

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# AUD Renta

## Sub-fund of KBC Renta

Capitalisation: LU0099232505 (ISIN-code for Capitalisation shares)

managed by KBC Asset Management S.A.

### OBJECTIVES AND INVESTMENT POLICY

The KBC Renta AUD-Renta sub-fund aims to passively track the performance of its benchmark, the JP Morgan Government Bond Index (GBI) Australia.

The JP Morgan Government Bond Index (GBI) Australia is a bond index containing only Australian government bonds.

Additional information on the index is available from the registered office of the management company. The index is recalibrated on a monthly basis. The frequency of these recalibrations has an impact of less than 0.50% on the annual return of the sub-fund. The chosen methodology for replicating the reference index is physical replication. Limited use of derivatives, up to a maximum of 10%, is however not ruled out with a view to limiting the tracking error relative to the reference index. The sub-fund will invest in all instruments which are included in the reference index, or may restrict itself to a selection of instruments (stratified sampling) which have formed part of, do form part of or will form part of the reference index. In using this method, the sub-fund does not seek to hold all instruments underlying the reference index, nor to hold them in the same proportion as in the reference index. The sub-fund may also hold instruments which are not underlying instruments of the index, with a view to meeting the diversification rules described at point 4.4 of the general section of the prospectus, to accommodate the limited liquidity of certain instruments or the limited number of issues included in the reference index. Under normal market circumstances, the fund manager will aim for a tracking error of 0.5% on an annualised basis. Notice concerning the lack of liability of the index provider: The information was obtained from reliable sources. J.P. Morgan offers no guarantee whatsoever regarding the exhaustiveness or exclusiveness of the index.

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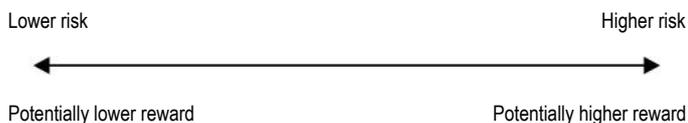
The credit rating of all the instruments in which the Sub-fund invests is in line with the credit rating of the instruments included in the reference index.

The fund reinvests any income received in the manner set out in the prospectus (for more details, see section 6 of the prospectus).

Orders for fund units are executed daily (for more details see section 15.3,16,17 of the prospectus).

Investors may on request receive reimbursement of their UCITS units on any day (for more information, see section 17 of the prospectus).

### RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in Australian dollar.

#### Why does this fund have a risk and reward indicator of 3?

3 is typical for bond funds, which tend to have an indicator of 3 or 4. Bond funds are generally less sensitive to the markets than equity funds, which tend to have an indicator of 6 or even 7 in some cases. The value of bond funds is especially sensitive to changes in interest rates, since the interest on these bonds is fixed in advance and does not go up when market rates increase.

Moreover, an investment in this fund involves:

- A moderate level of inflation risk: there is no protection against an increase of the inflation.
- A moderate level of credit risk: the assets are primarily - but not exclusively - invested in bonds with an investment grade rating. Consequently the risk that an issuer can no longer meet its obligations is higher than in an investment that consists only of bonds with an investment grade rating. If investors are in doubt about the creditworthiness of the issuers of the bonds, the value of those bonds can fall.
- A high level of concentration risk: there is a concentration of investments in Australia.

There is no capital protection.

## CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in sections 15.2 and 17 of the prospectus and the information for this sub-fund in the prospectus.

### One-off charges taken before or after you invest

Entry charge	2.50%	This is the <i>maximum</i> that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.
Exit charge	1.000%	
Switching from one sub-fund to another		If you would like to exchange your units in this sub-fund* for units in another sub-fund, you will be charged a fee in certain cases (for more information, see section 16 of the prospectus).

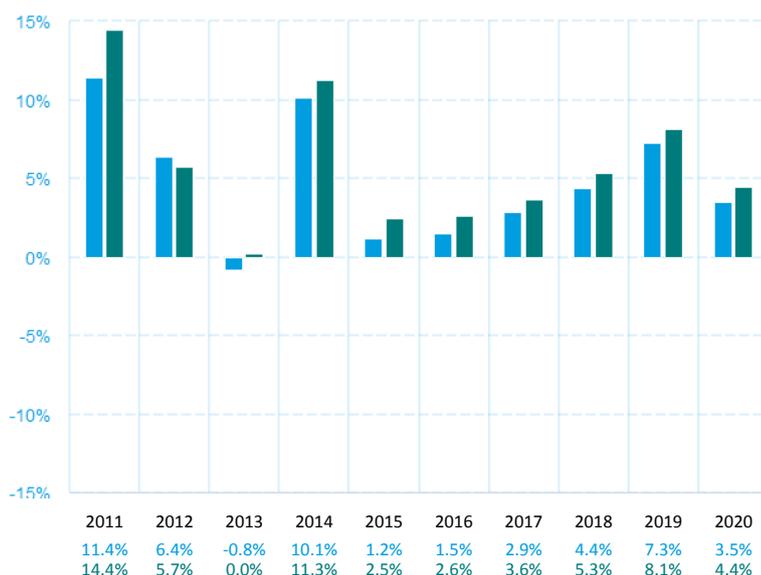
### Charges taken from the fund over a year

Ongoing charge	0.84%	The figure for the ongoing charge is based on the charges for the year ending on 30 September 2020. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year.
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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## PAST PERFORMANCE



Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Current benchmark composition: JP Morgan Government Bond Index (GBI) Australia

The Fund does not intend to track the Reference Benchmark.

Start year: 1999

Currency: Australian dollar

## PRACTICAL INFORMATION

The custodian of KBC Renta is Brown Brothers Harriman (Luxembourg) S.C.A.

You can obtain a copy of the prospectus and the most recent annual and half-yearly reports and the remuneration policy in French free of charge from any branch or agency of the financial service providers:

- Brown Brothers Harriman (Luxembourg) S.C.A.

or KBC Asset Management S.A. (4, Rue du Fort Wallis, L-2714 Luxembourg) or from the following website: [www.kbc.be/kiid](http://www.kbc.be/kiid).

The details of the up-to-date remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated as described under point 23.7 of the prospectus, can be consulted on following website : [www.kbcamsa.lu](http://www.kbcamsa.lu) and then by clicking on the tab remuneration policy. This information can be asked free of charge at the management company.

You can find all other practical information, including the most recent net asset value\* at: [www.kbc.be/kiid](http://www.kbc.be/kiid).

Luxembourg tax legislation applies. This could affect your personal tax situation.

KBC Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the KBC Renta prospectus.

This document containing key investor information describes **Capitalisation**, a shareclass of **AUD Renta**, a sub-fund of KBC Renta the open-ended investment company (sicav)\* under Luxembourg law. This open-ended investment company (sicav) meets the requirements of the UCITS V Directive.

The prospectus and periodic reports are drawn up for each sicav.

Each sub-fund of KBC Renta should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. You can find more information about this in section 16 of the prospectus.

This fund is authorised in Luxembourg and regulated by the Luxembourg Commission de Surveillance du Secteur Financier (CSSF).

KBC Asset Management S.A. is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 15 February 2021.

\*see glossary of key investor information terms in the annex or at: [www.kbc.be/kiid](http://www.kbc.be/kiid).

## **KBC RENTA**

**Public open-ended investment company (SICAV) under Luxembourg law – UCITS**  
RCS B 23669  
Route d' Esch 80, L-1470 Luxembourg

### **NOTIFICATION TO THE SHAREHOLDERS OF**

**KBC RENTA NZD-RENTA  
KBC RENTA AUD-RENTA  
KBC RENTA SHORT USD  
KBC RENTA DOLLARENTA**

### **SUB-FUNDS OF KBC RENTA<sup>1</sup>**

Dear Sir/Madam,

The board of directors has decided to merge the three Sub-funds to be absorbed KBC RENTA NZD-RENTA, KBC RENTA AUD-RENTA and KBC RENTA SHORT USD with the Absorbing Sub-fund KBC RENTA DOLLARENTA.

<b>Sub-fund to be absorbed</b>		<b>Absorbing Sub-fund</b>
KBC RENTA NZD-RENTA	is to be absorbed by	KBC RENTA DOLLARENTA
KBC RENTA AUD-RENTA	is to be absorbed by	KBC RENTA DOLLARENTA
KBC RENTA SHORT USD	is to be absorbed by	KBC RENTA DOLLARENTA

The merger arrangements provide for the allocation of all the assets and liabilities of the Sub-funds to be absorbed to the Absorbing Sub-fund.

This information pack provides you with information on the merger of relevance to you, as well as on the consequences of the merger for you as shareholder.

## **1. CONTEXT OF AND REASONS FOR THE MERGER**

Why a merger? The net assets of the Sub-fund to be absorbed have decreased below a volume level permitting efficient portfolio management. A merger increases the assets of the absorbing Sub-fund by the assets of the Sub-fund to be absorbed. This ensures that the investors in all the Sub-funds concerned end up in a more optimal management environment with a wider range of investment options. Economies of scale are also created in this way from which the investors in the Sub-funds concerned benefit. Hence, a merger of the Sub-funds is in the interest of the investors in all the Sub-funds concerned.

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<sup>1</sup> Open-ended investment company (SICAV) with various Sub-funds that has opted for investments that meet the conditions of Directive 2009/65/EC and that, as regards its operation and investments, is governed by Part I the Act of 17 December 2010 on undertakings for collective investment.

## 2. COMPARISON BETWEEN THE SUB-FUND TO BE ABSORBED AND THE ABSORBING SUB-FUND

The most important characteristics of the Sub-funds to be absorbed and the Absorbing Sub-fund are set out below. A full description of the characteristics of each Sub-fund is provided in the prospectus and the Key Investor Information Document (the 'KIID') for each Sub-fund. We strongly recommend that you read them.

### 2.1. Shares affected

<b>NZD-RENTA</b>	<a href="#">LU0099233149</a> ('Capitalisation' share class)  <a href="#">LU0099233065</a> (Distribution share class)  --	<b>is to be absorbed by DOLLARENTA</b>	<a href="#">LU0063916489</a> ('Capitalisation' share class)  <a href="#">LU0063915911</a> (Distribution' share class)  <a href="#">LU1687444809</a> (Institutional F' share class)
<b>AUD-RENTA</b>	<a href="#">LU0099232505</a> ('Capitalisation' share class)  <a href="#">LU0099232331</a> (Distribution' share class)  --	<b>is to be absorbed by DOLLARENTA</b>	<a href="#">LU0063916489</a> ('Capitalisation' share class)  <a href="#">LU0063915911</a> (Distribution' share class)  <a href="#">LU1687444809</a> (Institutional F' share class)
<b>SHORT USD</b>	<a href="#">LU0240558840</a> ('Capitalisation' share class)  <a href="#">LU0240558337</a> (Distribution share class)  --	<b>is to be absorbed by DOLLARENTA</b>	<a href="#">LU0063916489</a> ('Capitalisation' share class)  <a href="#">LU0063915911</a> (Distribution share class)  <a href="#">LU1687444809</a> (Institutional F' share class)

All the Sub-funds concerned are registered with the Commission de Surveillance du Secteur Financier (CSSF) referred to in Article 130 of the Law of 17 December 2010 relating to undertakings for collective investment, and may be offered to retail investors in Luxembourg, Austria, Belgium, Czech Republic, Germany and Slovakia.

## 2.2. Comparison between the investment policies and strategies

### 2.2.1. Comparison between KBC Renta NZD-RENTA and KBC Renta DOLLARENTA

#### *Differences*

- Investment policy

The Sub-Fund to be Absorbed KBC Renta NZD-RENTA seeks to passively replicate the performance of its benchmark index. Its investment objective is to achieve a return comparable to the performance of this index. The method chosen to replicate the benchmark index will be physical replication. However, the limited use of derivatives (bond futures) with a maximum limit of 10% is not excluded in order to limit the tracking error with the benchmark index.

On the other hand, the Absorbing Sub-Fund KBC Renta DOLLARENTA is actively managed with the aim of outperforming rather than replicating the applicable benchmark index.

- Applicable benchmark index

For the Sub-Fund to be Absorbed KBC Renta NZD-RENTA, the benchmark is the JP Morgan Government Bond Index (GBI) New Zealand.

For the Absorbing Sub-fund KBC Renta DOLLARENTA, the benchmark is the JP Morgan Government Bond Index (GBI) United States where the benchmark is used to measure the performance and composition of the portfolio.

- SRI screening

The Sub-Fund to be Absorbed KBC Renta NZD-RENTA will invest (directly or indirectly) in socially responsible assets. The manager then seeks to invest as much as possible in assets that are part of this package. In order to build up this sustainable portfolio, issuers are screened both positively and negatively. This is not the case for the Absorbing Sub-fund KBC Renta DOLLARENTA Absorbing Sub-Fund.

- Portfolio

- The Sub-fund to be Absorbed KBC Renta NZD-RENTA invests in all the securities included in the benchmark index or limits itself to a stratified sampling of securities that have been, are or will be included in the benchmark index.

Following the use of this replication method, it is not intended that the sub-fund should hold each of the underlying securities making up the benchmark index on a permanent basis, nor that it should hold them in a proportion corresponding to their weighting in the index.

The Sub-fund to be Absorbed KBC Renta NZD-RENTA may also hold securities that are not underlying securities making up the index in order to comply with the diversification rules described in point 4.4. of the general section of the prospectus, to deal with the lack of liquidity of certain securities or the

limited number of issues making up the benchmark index. The sampled replication model does not lead to an increase in counterparty risk. The credit rating of all the securities in which the sub-fund invests is in line with the credit rating of the securities making up the benchmark index. The expected tracking error under normal market conditions is less than 0.5% on an annual basis.

The Absorbing Sub-fund KBC Renta DOLLARENTA on the other hand invests, directly and/or indirectly, at least 75% of its assets in bonds and debt securities that have an investment grade rating.

The Absorbing Sub-Fund KBC Renta DOLLARENTA may furthermore invest up to 25% of its assets in bonds and debt securities which have a lower rating or to which no rating has been assigned by any of the aforementioned rating agencies. The majority of the bonds held by Absorbing Sub-Fund KBC Renta NZD-RENTA are components of the applicable benchmark index. The manager may use its discretionary power to invest in bonds not included in the benchmark index in order to take advantage of the sub-fund's specific investment opportunities.

- While the Sub-Fund to be Absorbed NZD-RENTA may invest up to 100% of its net assets in transferable securities issued or guaranteed by New Zealand, the Absorbing Sub-Fund KBC Renta DOLLARENTA may invest 100% in transferable securities issued or guaranteed by the United States of America.

- Currency

The net asset value of the Sub-fund to be Absorbed KBC Renta NZD-RENTA is expressed in NZD while the currency of the Absorbing Sub-Fund KBC Renta DOLLARENTA is the USD.

- Cut-off time

For the Sub-fund to be Absorbed KBC Renta NZD-Renta, the subscription, redemption and conversion orders are received until 6.00 a.m. on each bank business day in Luxembourg, while for the Absorbing Sub-Fund KBC Renta DOLLARENTA, orders are received until 2.00 p.m. on each bank business day in Luxembourg.

## 2.2.2. Comparison between KBC Renta AUD-RENTA and KBC Renta DOLLARENTA

### *Differences*

- Investment policy

The Sub-Fund to be Absorbed KBC Renta AUD-RENTA seeks to passively replicate the performance of its benchmark index. Its investment objective is to achieve a return comparable to the performance of this index. The method chosen to replicate the benchmark index will be physical replication. However, the limited use of derivatives (bond futures) with a maximum limit of 10% is not excluded in order to limit the tracking error with the benchmark index.

On the other hand, the Absorbing Sub-Fund KBC Renta DOLLARENTA is actively managed with the aim of outperforming rather than replicating the applicable benchmark index.

- Applicable benchmark index

The benchmark for the Sub-Fund to be Absorbed KBC Renta AUD-RENTA is the JP Morgan Government Bond Index (GBI) Australia.

The benchmark for the Absorbing Sub-fund KBC Renta DOLLARENTA is the JP Morgan Government Bond Index (GBI) United States, where the benchmark is used to measure performance and portfolio composition.

- Portfolio

- The Sub-Fund to be Absorbed KBC Renta AUD-RENTA invests in all the securities included in the benchmark index or limits itself to a stratified sampling of securities that have been, are or will be included in the benchmark index.

Following the use of this replication method, it is not intended that the sub-fund should hold each of the underlying securities making up the benchmark index on a permanent basis, nor that it should hold them in a proportion corresponding to their weighting in the index.

The Sub-Fund to be Absorbed KBC Renta AUD-RENTA may also hold securities that are not underlying securities making up the index in order to comply with the diversification rules described in point 4.4. of the general section of the prospectus, to deal with the lack of liquidity of certain securities or the limited number of issues making up the benchmark index. The sampled replication model does not lead to an increase in counterparty risk. The credit rating of all the securities in which the sub-fund invests is in line with the credit rating of the securities making up the benchmark index. The expected tracking error under normal market conditions is less than 0.5% on an annual basis.

The Absorbing Sub-Fund KBC Renta DOLLARENTA on the other hand invests, directly and/or indirectly, at least 75% of its assets in bonds and debt securities that have an 'investment grade' rating.

The Absorbing Sub-Fund KBC Renta DOLLARENTA may furthermore invest up to 25% of its assets in bonds and debt securities which have a lower rating or to which no rating has been assigned by any of the aforementioned rating agencies.

The majority of the bonds held by Absorbing Sub-Fund KBC Renta DOLLARENTA are components of the applicable benchmark index. The manager may use its discretionary power to invest in bonds not included in the benchmark index in order to take advantage of the sub-fund's specific investment opportunities.

- While the Absorbing Sub-Fund AUD-RENTA may invest up to 100% of its net assets in transferable securities issued or guaranteed the Commonwealth of Australia, the Absorbing Sub-Fund KBC Renta DOLLARENTA may invest 100% in transferable securities issued or guaranteed by the United States of America.

- Currency

The net asset value of the Sub-Fund to be Absorbed KBC Renta AUD-RENTA is expressed in AUD while the currency of the Absorbing Sub-Fund KBC Renta DOLLARENTA is the USD.

- Cut-off time

For the Sub-Fund to be Absorbed KBC Renta AUD-Renta, the subscription, redemption and conversion orders are received until 6.00 a.m. on each bank business day in Luxembourg, while for the Absorbing Sub-Fund KBC Renta DOLLARENTA, the orders are received until 2.00 p.m. on each bank business day in Luxembourg.

### 2.2.3. Comparison between KBC Renta SHORT USD and KBC Renta DOLLARENTA

#### *Similarities*

- Currency

The Net Asset Value of the Sub-Fund to be Absorbed KBC Renta SHORT USD and the Absorbing Sub-Fund KBC Renta DOLLARENTA is expressed in the USD.

- Cut-off time

The subscription, redemption and conversion orders of both the Sub-Fund to be Absorbed KBC Renta SHORT USD and the Absorbing Sub-Fund KBC Renta DOLLARENTA are received until 2.00 p.m. on each bank business day in Luxembourg.

#### *Differences*

- Investment policy

The Sub-Fund to be Absorbed KBC Renta SHORT USD seeks to passively replicate the performance of its benchmark index. Its investment objective is to achieve a return comparable to the performance of this index. The method chosen to replicate the benchmark index will be physical replication. However, the limited use of derivatives (bond futures) with a maximum limit of 10% is not excluded in order to limit the tracking error with the benchmark index.

On the other hand, the Absorbing Sub-Fund KBC Renta DOLLARENTA is actively managed with the aim of outperforming rather than replicating the applicable benchmark index.

- Applicable benchmark index

For the Sub-Fund to be Absorbed KBC Renta SHORT USD, the benchmark is the JP Morgan Government Bond Index (GBI) United States 1-3 Years

For the Absorbing Sub-Fund KBC Renta DOLLARENTA, it is the JP Morgan Government Bond Index (GBI) United States, where the benchmark is used to measure the performance and composition of the portfolio.

- Portfolio

- The Sub-fund to be Absorbed KBC Renta SHORT USD invests in all the securities included in the benchmark index or limits itself to a stratified sampling of securities that have been, are or will be included in the benchmark index.

Following the use of this replication method, it is not intended that the sub-fund should hold each of the underlying securities making up the benchmark index on a permanent basis, nor that it should hold them in a proportion corresponding to their weighting in the index.

The Sub-Fund to be Absorbed KBC Renta SHORT USD may also hold securities that are not underlying securities making up the index in order to comply with the diversification rules described in point 4.4. of the general section of the prospectus, to deal with the lack of liquidity of certain securities or the limited number of issues making up the benchmark index. The sampled replication model does not lead to an increase in counterparty risk. The credit rating of all the securities in which the sub-fund invests is in line with the credit rating of the securities making up the benchmark index. The expected tracking error under normal market conditions is less than 0.5% on an annual basis.

The Absorbing Sub-Fund KBC Renta DOLLARENTA on the other hand invests, directly and/or indirectly, at least 75% of its assets in bonds and debt securities that have an 'investment grade' rating.

The Absorbing Sub-Fund KBC Renta DOLLARENTA may furthermore invest up to 25% of its assets in bonds and debt securities which have a lower rating or to which no rating has been assigned by any of the aforementioned rating agencies.

The majority of the bonds held by Absorbing Sub-Fund KBC Renta DOLLARENTA are components of the applicable benchmark index. The manager may use its discretionary power to invest in bonds not included in the benchmark index in order to take advantage of the sub-fund's specific investment opportunities.

- The Absorbing Sub-Fund KBC Renta DOLLARENTA may be invested 100% in transferable securities issued or guaranteed by the United States of America.

The current DICI of the relevant Sub-Funds can be found at the counters of the organisations providing the financial service and at [www.kbc.be/kiid](http://www.kbc.be/kiid).

### 2.3. Comparison of the risks

	<b>SRRI</b>	<b>Risks</b>
<b>NZD-RENTA</b>	3	High interest rate risk Average inflation risk Average credit risk High concentration risk
<b>AUD-RENTA</b>	3	High interest rate risk Average inflation risk

		Average credit risk High concentration risk
<b>SHORT USD</b>	2	High interest rate risk Average inflation risk Average credit risk Average concentration risk
<b>DOLLARENTA</b>	3	High interest rate risk Average inflation risk Average credit risk Average concentration risk

Risk profile of the typical investor: the Absorbing Sub-Funds and the Absorbing Sub-Fund have been designed for a dynamic investor.

## 2.4. Costs

	<b>NZD-RENTA /AUD-RENTA / SHORT USD</b>	<b>DOLLARENTA</b>
<b>Entry charge (maximum)</b>	2.5% (for the benefit of professional intermediaries)	2.5% (for the benefit of professional intermediaries)
<b>Exit charge (maximum)</b>	N.A.	N.A.
<b>Switching from one Sub-fund to another</b>	If you would like to exchange your units in this Sub-fund for units in another Sub-fund, you will be charged a fee comprising the exit charge for the old Sub-fund and the entry charge for the new Sub-fund (for more information, see 'Types of shares and fees and charges' in the information concerning this Sub-fund in the prospectus).	If you would like to exchange your units in this Sub-fund for units in another Sub-fund, you will be charged a fee comprising the exit charge for the old Sub-fund and the entry charge for the new Sub-fund (for more information, see 'Types of shares and fees and charges' in the information concerning this Sub-fund in the prospectus).
<b>Portfolio management fee</b>	max. 1.10% per year, calculated on the basis of average net asset value of the Sub-Fund.  For the portion of net assets representing an investment in collective investment funds (*) managed by a financial institution of the KBC Group S.A., the commission for the portfolio management investment is equal to the difference between the commission for portfolio management of the those collective investment funds and the percentage indicated above for the	max. 1.10% per year, calculated on the basis of average net asset value of the Sub-Fund.  For the portion of net assets representing an investment in collective investment funds (*) managed by a financial institution of the KBC Group S.A., the commission for the portfolio management investment is equal to the difference between the commission for portfolio management of the those collective investment funds and the percentage indicated above for the

	management of the investment portfolio. (* ) The commission for the investment management of the portfolio of the collective investment funds in which the sub-fund invests will amount to max. 1.70%.	management of the investment portfolio. (* ) The commission for the investment management of the portfolio of the collective investment funds in which the sub-fund invests will amount to max. 1.70%.
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<b>Fixed Service Fee</b>	max. 0.125%	max. 0.125%
<b>Ongoing charges<sup>2</sup></b>	<p><b>NZD-RENTA</b> LU0099233149: 0.86% (Capitalisation)</p> <p>LU0099233065 : 0.89% (Distribution)</p> <p><b>AUD-RENTA</b> LU0099232505 : 0.84% (Capitalisation)</p> <p>LU0099232331 : 0.90% (Distribution)</p> <p><b>SHORT USD</b> LU0240558840 : 0.57% (Capitalisation)</p> <p>LU0240558337: 0.61% (Distribution)</p>	<p>LU0063916489: 0.81% (Capitalisation)</p> <p>LU0063915911: 0.90% (Distribution)</p>

## 2.5. Tax consequences of the merger

As a result of the merger, shareholders may be Subject to tax in their place of residence for tax purposes or in another jurisdiction in which they pay tax. Shareholders seeking more information about the tax consequences of the merger should obtain advice from their usual financial and tax advisers.

<sup>2</sup> The ongoing charges are based on the Sub-fund's expenses in the previous financial year. The financial year of KBC RENTA from 1 October until 30 September of the next year.

### 3. EXPECTED CONSEQUENCES

It is estimated that after the assets of the Sub-Funds to be Absorbed have been absorbed by the much larger and even more liquid Absorbing Sub-Fund KBC DOLLARENTA RENTA, these assets will be managed more efficiently.

Given the different composition of the Sub-Funds to be Absorbed KBC RENTA NZD-RENTA and KBC RENTA AUD-RENTA compared to the Absorbing Sub-Fund KBC RENTA DOLLARENTA, the Absorbed Sub-Funds may sell part or all of their assets if they do not fit the investment policy and investment objectives of the Absorbing Sub-Fund.

In order to facilitate an efficient execution of the merger, such sale will be performed before the merger's effective date, taking into account the interests of the shareholders. The other assets of the Absorbing Sub-Funds will be included in the portfolio of the Absorbing Sub-Fund.

The absorption of the assets of the Sub-Funds to be Absorbed by the Absorbing Sub-Fund will have no influence on the investment objectives and policy of the Absorbing Sub-Fund KBC DOLLARENTA RENTA.

### 4. RELEVANT PROCEDURAL ASPECTS

The **costs of the merger** will be borne by KBC Asset Management S.A. (with the exception of costs incurred for the realisation of assets in the event of the cost-free purchase of shares, cost-free exit or cost-free exchange).

#### 4.1. Cost-free exit and suspension of the publication of the net asset value and execution of applications for the issue or redemption of shares or switch of Sub-fund

Shareholders of the Sub-funds concerned may request the cost-free repurchase (subject to any taxes and charges to cover the costs of realising the assets) of their shares from the time that they receive this information pack until **27 May 2021 inclusive** at 6.00 a.m. (for NZD - RENTA and AUD-RENTA) and at 2.00 p.m. (for SHORT USD).

Shareholders in the Sub-fund to be absorbed who have not requested the cost-free repurchase (apart from any taxes) of their shares during this period will be allocated shares in the absorbing Sub-fund on the Effective Date of the merger.

From **28 May 2021** onwards, the publication of the net asset value and the execution of applications for the issue, redemption or conversion of shares of the Sub-funds to be Absorbed will be suspended. No subscription, redemption or conversion request for the Sub-funds to be Absorbed for a net asset value dated from 28 May 2021 onwards will be accepted.

#### 4.2. Exchange

On the effective date of the proposed merger, shareholders holding shares in the Sub-fund to be absorbed will receive shares in the absorbing Sub-fund. The exchange ratio of the shares will be calculated by dividing the net asset value ('NAV') per share of the Sub-fund to be absorbed dated **4 June 2021**, by the NAV of the corresponding share in the absorbing Sub-fund dated the same day.

The number of shares to be allocated in the Absorbing Sub-fund will be calculated per class and per type in accordance with the following formula:

$A = (B \times C \times D) / E$
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In which:

- A = number of new shares to be acquired
  - B = number of shares held in the Sub-fund to be absorbed
  - C = net asset value\* per share in the Sub-fund to be absorbed
  - D = the exchange rate applicable on the Effective Date between the currencies of the sub-fund to be absorbed and the acquiring sub-fund
  - E = net asset value\* per corresponding share in the Absorbing Sub-fund
- \*Concerns the net asset value dated **4 June 2021** of the Sub-funds concerned.

The exchange ratio will be expressed to 6 decimal places and the number of shares to be allocated in the Absorbing Sub-fund to 4 decimal places.

On account of the merger all the shares in the Sub-funds to be absorbed will be destroyed. The holders of registered shares in the Sub-funds to be absorbed will be deleted from the shareholders' register of the Sub-funds to be absorbed and will be included in that of the Absorbing Sub-fund, in the category corresponding with the category of shares they owned, taking account of the exchange ratio.

The Management Company will ensure that the shareholders concerned are notified of their inclusion in the shareholders' register of the Absorbing Sub-fund.

**4.3. Effective date of the merger**

**4 June 2021**

**4.4. Timeline**

**15 March 2021**

- the information pack will be published on the website in connection with the merger: [www.kbcamsa.lu](http://www.kbcamsa.lu).
- Start of cost-free exit period.

#### **27 May 2021**

- Final day of cost-free exit period until 6.00 AM (for NZD-RENTA and AUD-RENTA) and 2.00 PM (for SHORT USD).

#### **28 May 2021**

- the publication of the net asset value and the execution of applications for the issue, redemption or conversion of shares of the Sub-Funds to be Absorbed will be suspended.
- no subscription, redemption or conversion request for the Sub-Funds to be Absorbed for a net asset value dated from 28 May 2021 onwards will be accepted.

#### **4 June 2021**

- Date of the NAV determining the exchange ratio.

#### **10 June 2021**

- The shareholders of the Sub-Funds to be Absorbed, provided they have not opted for the free exit, may exercise their rights in the Absorbing Sub-Fund on the basis of the shares allocated to them according to the exchange ratio.

## **5. AVAILABLE DOCUMENTS**

We recommend that you read the Key Investor Information Document of the Absorbing Sub-fund KBC Renta DOLLARENTA attached.

The prospectus, the articles of association, the Key Investor Information Documents as well as the audited annual report and, if subsequently published, the unaudited semi-annual report are available free of charge at the registered office of the management company KBC Asset Management S.A., 4 Rue du Fort Wallis, L - 2714 Luxembourg, or on the website [www.kbc.be/kiid](http://www.kbc.be/kiid) as well as from the financial services providers and/or paying agents and/or information agents of KBC Renta:

- In Luxembourg: Brown Brothers Harriman S.C.A., 80 Route d'Esch, L-1470 Luxembourg.
- In Belgium:
  - KBC Bank NV, Havenlaan 2, B-1080 Brussels.
  - CBC Banque, Avenue Albert 1er 60, B-5000 Namur.
- In France : CM-CIC Securities 6, avenue de Provence, F-75009 Paris.
- In Germany : Oldenburgische Landesbank AG, Stau 15/17, D-26122 Oldenburg.
- In Austria: Erste Bank Der Österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna.
- In Czech Republic: ČESKOSLOVENSKÁ OBCHODNÍ BANKA, A.S., Radlická 333/150, CZ-15057 Prague 5.
- In Slovakia: ČESKOSLOVENSKÁ OBCHODNÍ BANKA, Laurinska 1, SK-815 63 Bratislava.

Investors may also obtain a copy free of charge from KBC AM S.A. of:

- the report of the approved auditor for this merger setting out:

- the criteria for the valuation of the assets and (where appropriate) liabilities;
- stating the cash value per share;
- describing the calculation method for the exchange ratio and indicating the exchange ratio on the effective date (addendum after the merger).
- the declaration by the custodian acting for all the Sub-Funds involved in the merger that the following details are in conformity with Part I of the Law of 17 December 2010 on undertakings for collective investment that meet the conditions of Directive 2009/65/EC and undertakings for investment in debt claims and the articles of association of KBC Renta:
  - the type of restructuring and the undertaking for collective investment in question ;
  - the intended effective date for the restructuring;
  - the rules applying to the transfer of the assets and exchange of the shares respectively.

This information pack may be found on the following website: [www.kbcamsa.lu](http://www.kbcamsa.lu).

Any additional information can be obtained free of charge from KBC AM S.A.

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. This information is required by law to help you to understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Dollarenta

## Sub-fund of KBC Renta

Capitalisation: LU0063916489 (ISIN-code for Capitalisation shares)

managed by KBC Asset Management S.A.

### OBJECTIVES AND INVESTMENT POLICY

KBC Renta Dollarenta aims to generate a return by investing chiefly in securities denominated in US dollars, preferably bonds issued by companies and/or governments.

The fund invests at least 75% of its assets in bonds and debt instruments with an investment grade credit rating\*, i.e. at least BBB-/Baa3 (long term), A3/F3/P3 (short term) from Standard & Poor's or an equivalent rating from Moody's or Fitch.

The fund invests max. 25% of its assets in bonds and debt instruments that have a credit rating below investment grade or that have not received a rating from the aforementioned agencies.

If an investment in securities denominated in US dollars seems inappropriate at a certain time, the fund can decide to invest temporarily in securities denominated in other currencies.

The fund's reference index is JP Morgan Government Bond Index (GBI) United States.. The compartment has the objective of outperforming the reference index.

The sub-fund is actively managed and does not set out to track the benchmark index. The benchmark is used for measuring the fund's portfolio in terms of performance and composition. The majority of the fund's bond holdings will be components of the benchmark. The manager may use discretionary powers to invest in bonds not included in the benchmark index in order to benefit from the sub-fund's specific investment opportunities.

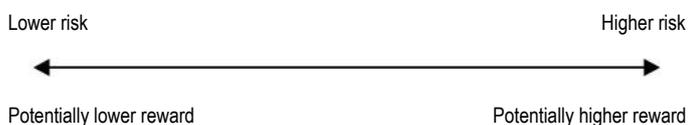
The sub-fund's investment policy restricts the extent to which the portfolio holdings may deviate from the benchmark. This deviation is measured by means of the tracking error, which indicates volatility in the performance difference between the sub-fund and its benchmark. The tracking error is set at 1.25 %. Investors should be aware that the actual tracking error may vary depending on market conditions. A fund that deviates less from the benchmark is less likely to outperform it.

The fund reinvests any income received in the manner set out in the prospectus (for more details, see section 6 of the prospectus).

Orders for fund units are executed daily (for more details see section 15.3,16,17 of the prospectus).

Investors may on request receive reimbursement of their UCITS units on any day (for more information, see section 17 of the prospectus).

### RISK AND REWARD PROFILE



This figure is based on data from the past, which is not always a reliable indication of risk and return in the future.

The risk and reward indicator is assessed regularly and can therefore go up or down.

The lowest figure does not mean that the investment is entirely free of risk. However, it does indicate that, compared with the higher figures, this product will generally provide a lower, but more predictable return. While the figure gives an indication of the return the fund might generate, it also indicates the risk involved. The higher the figure, the greater the potential return, but also the more difficult it is to predict this return. You might even sustain a loss.

The figure has been calculated from the viewpoint of an investor in American dollar.

#### Why does this fund have a risk and reward indicator of 3?

3 is typical for bond funds, which tend to have an indicator of 3 or 4. Bond funds are generally less sensitive to the markets than equity funds, which tend to have an indicator of 6 or even 7 in some cases. The value of bond funds is especially sensitive to changes in interest rates, since the interest on these bonds is fixed in advance and does not go up when market rates increase.

Moreover, an investment in this fund involves:

- A moderate level of inflation risk: there is no protection against an increase of the inflation.
- A moderate level of credit risk: the assets are primarily - but not exclusively - invested in bonds with an investment grade rating. Consequently the risk that an issuer can no longer meet its obligations is higher than in an investment that consists only of bonds with an investment grade rating. If investors are in doubt about the creditworthiness of the issuers of the bonds, the value of those bonds can fall.
- A moderate level of concentration risk: there is a concentration of investments in the United States of America.

There is no capital protection.

## CHARGES

These charges are used to cover, among other things, the management costs of the fund, including marketing and distribution expenses. They reduce the investment's ability to grow. You can find additional information on the charges in sections 15.2 and 17 of the prospectus and the information for this sub-fund in the prospectus.

### One-off charges taken before or after you invest

Entry charge	2.50%	This is the <i>maximum</i> that might be taken out of your money before it is invested or before the proceeds of your investment are paid out. In some cases you will pay less. For more information on the actual entry and exit charges, please contact your financial adviser or distributor.
Exit charge	1.000%	
Switching from one sub-fund to another		If you would like to exchange your units in this sub-fund* for units in another sub-fund, you will be charged a fee in certain cases (for more information, see section 16 of the prospectus).

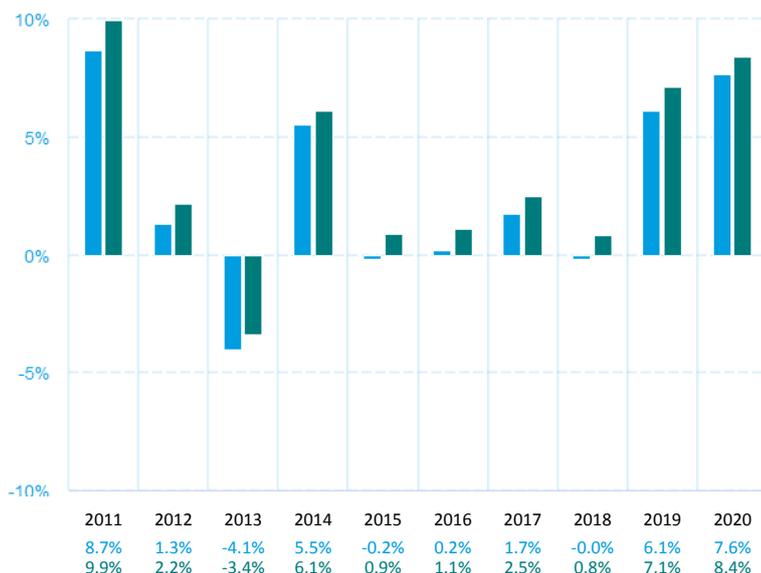
### Charges taken from the fund over a year

Ongoing charge	0.81%	The figure for the ongoing charge is based on the charges for the year ending on 30 September 2020. This figure does not include transaction charges, except if the fund pays entry or exit charges when units in other funds are bought or sold, and may change from year to year.
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### Charges taken from the fund under certain specific conditions

Performance fee	None
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## PAST PERFORMANCE



Past performance should not be seen as a good indicator of future performance.

The calculation of past performance includes all charges and fees, except taxes and entry and exit charges.

Current benchmark composition: JP Morgan Government Bond Index (GBI) United States

The Fund does not intend to track the Reference Benchmark.

Start year: 1996

Currency: American dollar

## PRACTICAL INFORMATION

The custodian of KBC Renta is Brown Brothers Harriman (Luxembourg) S.C.A.

You can obtain a copy of the prospectus and the most recent annual and half-yearly reports and the remuneration policy in French free of charge from any branch or agency of the financial service providers:

- Brown Brothers Harriman (Luxembourg) S.C.A.

or KBC Asset Management S.A. (4, Rue du Fort Wallis, L-2714 Luxembourg) or from the following website: [www.kbc.be/kiid](http://www.kbc.be/kiid).

The details of the up-to-date remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated as described under point 23.7 of the prospectus, can be consulted on following website : [www.kbcamsa.lu](http://www.kbcamsa.lu) and then by clicking on the tab remuneration policy. This information can be asked free of charge at the management company.

You can find all other practical information, including the most recent net asset value\* at: [www.kbc.be/kiid](http://www.kbc.be/kiid).

Luxembourg tax legislation applies. This could affect your personal tax situation.

KBC Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant sections of the KBC Renta prospectus.

This document containing key investor information describes **Capitalisation**, a shareclass of **Dollarenta**, a sub-fund of KBC Renta the open-ended investment company (sicav)\* under Luxembourg law. This open-ended investment company (sicav) meets the requirements of the UCITS V Directive.

The prospectus and periodic reports are drawn up for each sicav.

Each sub-fund of KBC Renta should be considered as a separate entity. Your rights as an investor are restricted to the assets of the sub-fund. The obligations of each individual sub-fund are covered only by the assets of that sub-fund.

You may exchange your investment in units in this sub-fund for units in another sub-fund. You can find more information about this in section 16 of the prospectus.

This fund is authorised in Luxembourg and regulated by the Luxembourg Commission de Surveillance du Secteur Financier (CSSF).

KBC Asset Management S.A. is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 15 February 2021.

\*see glossary of key investor information terms in the annex or at: [www.kbc.be/kiid](http://www.kbc.be/kiid).