

Schroder International Selection Fund

EURO Equity

A1 Accumulation Share Class

Fund Launch Date

21 September 1998

Total Fund Size (Million)

EUR 1,811.1

Share Price End of Month (EUR)

27.11

Total number of holdings

58

Benchmark

MSCI European Monetary Union Net TR

Fund Manager

Martin Skanberg

Managed fund since

13 May 2010

Essential Statistics over 3 years

| | Fund | Benchmark |
|------------------------------|------|-----------|
| Annual Volatility (%) | 14.6 | 15.6 |
| Alpha (%) | 3.8 | --- |
| Beta | 0.9 | --- |
| Information Ratio | 0.3 | --- |
| Sharpe Ratio | 1.2 | 1.0 |
| Predicted Tracking Error (%) | 3.9 | --- |

The above ratios are based on bid to bid price based performance data.

Financial Ratios

| | Fund | Benchmark |
|----------------------------|------|-----------|
| P/Book Value | 1.8 | 1.6 |
| P/E Ratio | 22.0 | 18.5 |
| Predicted P/E Ratio | 17.8 | 16.0 |
| ROE (%) | 11.1 | 11.3 |
| Dividend Yield (%) | 2.0 | 2.9 |
| 3 Year Earnings Growth (%) | 6.1 | 3.2 |

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of companies in countries participating in the EMU.

Risk Considerations

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

| Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | 10 years |
|-----------------|---------|----------|----------|-----|--------|---------|---------|----------|
| Fund | -1.6 | 1.9 | 1.5 | 5.8 | 5.8 | 63.9 | 42.0 | 54.2 |
| Benchmark | -2.3 | -0.2 | -1.2 | 4.3 | 4.3 | 53.5 | 33.8 | 54.8 |

| Discrete Yearly Performance (%) | Q4/2013 - Q4/2014 | Q4/2012 - Q4/2013 | Q4/2011 - Q4/2012 | Q4/2010 - Q4/2011 | Q4/2009 - Q4/2010 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Fund | 5.8 | 23.6 | 25.3 | -14.6 | 1.5 |
| Benchmark | 4.3 | 23.4 | 19.3 | -14.9 | 2.4 |

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

| Top 10 Holdings | Sector | % NAV |
|---------------------------|----------------------------|-------|
| 1. SAP | Information Technology | 3.9 |
| 2. Intesa Sanpaolo | Financials | 3.7 |
| 3. Orange | Telecommunication services | 3.3 |
| 4. Fresenius Medical Care | Health Care | 3.0 |
| 5. Continental | Consumer Discretionary | 2.8 |
| 6. KBC | Financials | 2.8 |
| 7. Societe Generale | Financials | 2.7 |
| 8. Legrand | Industrials | 2.6 |
| 9. Vivendi | Consumer Discretionary | 2.6 |
| 10. Deutsche Wohnen | Financials | 2.5 |

| Overweights | (%) | Underweights | (%) | Market Cap Split | Total | 29.8 (%) |
|------------------------|-----|----------------------|------|---------------------|-------|----------|
| Intesa Sanpaolo | 2.7 | Bayer | -3.0 | <500 Million | | 2.2 |
| Fresenius Medical Care | 2.6 | Total | -2.9 | >=1000<2000 Million | | 0.5 |
| KBC | 2.4 | Sanofi | -2.9 | >=2000<5000 Million | | 19.4 |
| Orange | 2.4 | Banco Santander | -2.8 | >=5000 Million | | 77.9 |
| Deutsche Wohnen | 2.3 | Anheuser-Busch InBev | -2.4 | Unclassified | | 0.0 |

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

Schroder Investment Management (Luxembourg) S.A.
5, rue Höhenhof
1736 Senningerberg
Luxembourg
Tel.: (352) 341 342 212
Fax: (352) 341 342 342
For your security, all telephone calls are recorded.

| | Accumulation |
|---|---|
| SEDOL | B01FCB8 |
| Bloomberg | SCHEEA1:LX |
| Reuters | LU0133706308.LUF |
| ISIN | LU0133706308 |
| Fund Base Currency | EUR |
| Dealing Frequency | Daily (13:00 CET) |
| Entry Charge | 4.00 % of gross investment amount |
| Ongoing Charges (latest available) | 2.41 % |
| Minimum Investment Amount | EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion. |

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