

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Nordea Fund of Funds – Tactical Allocation Balanced, BP-EUR Share Class

ISIN-Code: LU0091716570

The fund is managed by Nordea Investment Funds S.A., a company of the group Nordea Bank AB.

### Objectives and investment policy

The sub-fund aims to preserve the Shareholders' capital and provide an adequate rate of return. It invests in open-ended investment funds hereafter defined as Target Funds. The sub-fund qualifies as a UCITS and so its investments in Target Funds shall comply with the Articles 50.1 and 55 of the Directive 2009/65/EC (also called the "UCITS IV Directive").

The sub-fund's investment strategy essentially focuses on asset allocation: As part of this strategy, the sub-fund shall identify and benefit from the ongoing developments in the global financial markets. Its returns shall not depend on the skills of individual Target Funds' promoters. Therefore, the sub-fund shall predominantly invest in Target Funds that closely replicate the returns of the financial indices that it expects benefiting from the said market developments.

The sub-fund predominantly invests in a balanced mix of equity-linked Target Funds and bond-linked Target Funds. It will regularly invest between 25% of 75% of its net assets in equity-linked Target Funds. It may however also invest on ancillary basis in Target Funds that qualify as money market sub-funds or that implement alternative strategies. It may hold ancillary liquid assets.

The sub-fund may be exposed to other currencies than the base currency through investments and/or cash holdings. The sub-fund will use the currency exposure actively in the investment strategy.

The sub-fund may enter into financial derivative instruments\* as part of the investment strategy, for hedging purposes or to apply efficient portfolio management.

\* A financial derivative instrument is a financial contract the value of which depends on the market price of a reference item.

Any investor may redeem its shares in the sub-fund on demand, on a daily basis. This sub-fund may not be appropriate for investors who plan to withdraw their money within a period of 3 years.

As of today, the sub-fund does not compare its performance against any reference index. Until May 2008, the sub-fund was comparing its performance against a synthetic reference index, the performance of which was composed for 10% of the Germany Euro 3 Month Total Return, 45% of the Lehman Global Aggregate and 45% of the MSCI World Net Daily Return.

This share class is not distributing dividends. Income from investments is reinvested.

The sub-fund is denominated in EUR. Investments in this share class settle as well in EUR.

### Risk and reward profile



The indicator measures the risk of price fluctuations in the sub-fund certificates based on the last 5 years volatility and places the sub-fund in category 4. This means that the purchase of units in the sub-fund is connected to **medium risk** of such fluctuations.

Please note that category 1 does not mean a risk free investment.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

Following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss:

- **Counterparty risk:** The depositary bank of any Target Fund may temporarily or permanently become unable to pay the proceeds from the redemption by the sub-fund of the shares held in such Target Fund.
- **Event risk:** Unforeseeable events such as devaluations, political events, etc.
- **Liquidity risk:** Several factors may lead the sub-fund to suspend its NAV calculation or impose a maximum on the volume of redemptions that the sub-fund could process on any valuation day: (i) the NAV suspension or the absence of any NAV calculation by one or more Target Funds; (ii) the lack of liquidity in the bond or equity markets that the sub-fund seeks to be exposed to; or (iii) the time needed to redeem shares/units held in the Target Funds. Such factors could also oblige the sub-fund, in order to satisfy redemption requests, to sell its shares/units in the most liquid Target Funds so that the portfolio of the sub-fund could temporarily deviate from its target allocation.
- **NAV calculation risk:** The Net Asset Value of the fund could on any day suffer from an imprecision because of the NAV suspension or the lack of NAV publication by a Target Fund.
- **Operational risk:** Failures or delays in operational processes may negatively affect the sub-fund.

## Key Investor Information

### Nordea Fund of Funds – Tactical Allocation Balanced, BP-EUR

#### Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

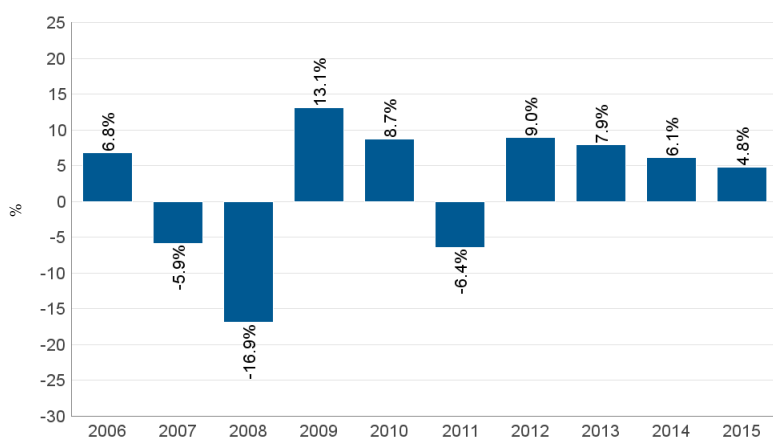
One-off charges taken before or after you invest	
<b>Entry charge</b>	Up to 2.00%
<b>Exit charge</b>	Up to 1.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
<b>Ongoing charges</b>	1.90%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	The share class is not subject to any performance fee.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the last year's expenses, for the year ending December 2015, and this figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see section "Fees, Expenses and Taxation" of the fund's prospectus, which is available at [www.nordea.lu](http://www.nordea.lu).

#### Past performance



- Such historical performance is only indicative and may not be met in the future.
- The past performance of the share class is calculated NAV to NAV excluding initial and exit charges.
- The sub-fund was launched in 1998 and the share class in 1998.
- Performances are shown in EUR.
- The sub-fund does not compare its performance against any reference index since May 2008. Please refer to section "Objectives and Investment Policy" to see the components of the synthetic reference index until year 2007.

#### Practical information

- Nordea Fund of Funds, SICAV is an umbrella fund, consisting of separate sub-funds, each issuing one or more share classes. This Key Investor Information Document is prepared for a share class. Assets and liabilities of each sub-fund of Nordea Fund of Funds, SICAV are segregated, meaning that your investment in this sub-fund is only impacted by profits and losses in this sub-fund.
- For further information regarding Nordea Fund of Funds, SICAV, copies of its prospectus and its periodic report in English, documents are available free of charge at the following home page:

**Home page:** [www.nordea.lu](http://www.nordea.lu)

**Depositary:** J.P. Morgan Bank Luxembourg S.A.

- Other share classes are available for this sub-fund. For more details, please consult [www.nordea.lu](http://www.nordea.lu). You may exchange your investment in share(s) of this sub-fund for investment in share(s) of another sub-fund of Nordea Fund of Funds, SICAV. You can find detailed information in the Prospectus of Nordea Fund of Funds, SICAV.

- Daily NAV prices of this share class are published on the website [www.nordea.lu](http://www.nordea.lu). To consult such NAV prices, please follow the path Nordea Investment Funds S.A./Funds/Fund codes & share classes then click on Fund codes & share classes table and select the relevant fund and share class.
- Nordea Investment Funds S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
- Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor.
- A summary of the Remuneration Policy, in its latest applicable version, is available on [www.nordea.lu](http://www.nordea.lu). The policy includes a description of how remuneration and benefits are calculated, the details of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee has been established. Investors may obtain, free of charge, a copy of the current Remuneration Policy at the registered office of the Management Company.