

## Nordea 1 - Danish Short-Term Bond Fund

Risk and Reward Profile

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Lower risk

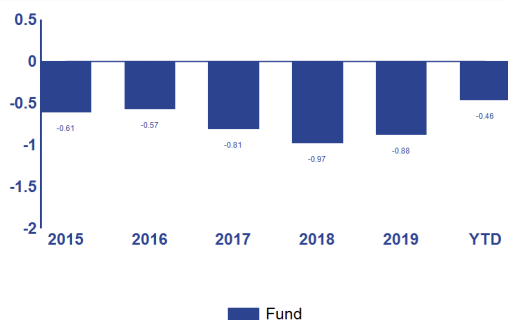
Higher risk

### Performance in %

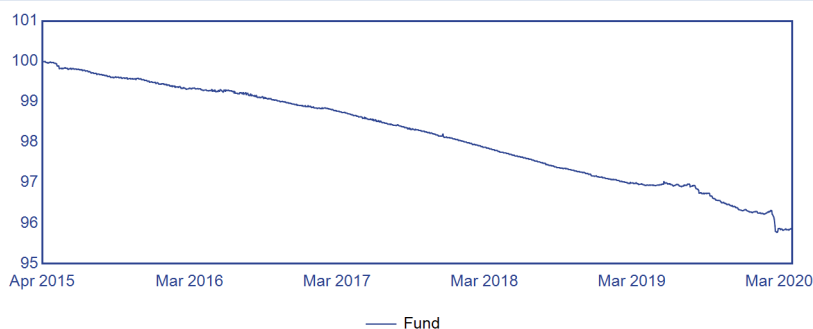
Cumulative	Fund	Benchmark*
Year To Date	-0.46	
1 month	0.00	
3 months	-0.44	
1 year	-1.11	
3 years	-2.88	
5 years	-4.09	
Since launch	60.71	

Key Figures	Fund	Benchmark*
Annualised return in %**	-0.97	
Volatility in %**	0.25	
Year to maturity	0.93	
Effective Duration	0.94	
Effective Yield in %	-0.30	
Correlation**		
Information ratio**		
Tracking error in %**		

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BP-DKK	Launch date	27/01/1995
Fund category	Accumulating	ISIN	LU0064321317
Last NAV	160.71	Sedol	4339700
AUM (Million DKK)	61.17	WKN	974177
Minimum investment (EUR)	0	Bloomberg ticker	FRTDKRI LX
Maximum front end fee in %	1.00	Number of holdings	6
Annual management fee in %	0.125	Swing factor / Threshold	No / No
Manager	Danish Fixed Income Team		

\* No Benchmark

\*\* Annualized 3 year data

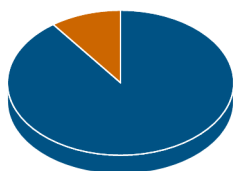
With effect as of 19/11/2018 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

With effect as of 19/11/2018 the sub-fund is renamed from Nordea 1 - Danish Kroner Reserve to Nordea 1 - Danish Short-Term Bond Fund.

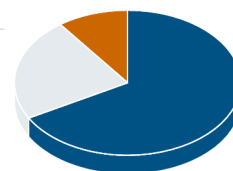
Performances are in DKK

### Asset Allocation in %

Country	Fund
Denmark	89.85
Net Liquid Assets	10.15



Asset Type	Fund
Mortgage Bonds	66.91
Government Bonds	22.94
Net Liquid Assets	10.15



### Top Holdings in %

Security Name	Country	Asset Type	Weight
Danish Government 0.25% 11-15-2020	Denmark	Government Bonds	22.94
Realkredit Danmark 1% 04-01-2022 SDRO A T	Denmark	Mortgage Bonds	22.12
Nykredit Realkredit 1% 07-01-2020 SDO A H	Denmark	Mortgage Bonds	21.30
Jyske Realkredit A/S 1% 04-01-2022 SDO A E	Denmark	Mortgage Bonds	12.57
Jyske Realkredit A/S 1% 04-01-2021 SDO A E	Denmark	Mortgage Bonds	10.09
Realkredit Danmark 1% 04-01-2021 SDRO AR T	Denmark	Mortgage Bonds	0.83

### Investment Strategy

The fund invests a minimum of two-thirds of its net assets in fixed-income and floating rate debt securities issued by private borrowers and public authorities denominated in DKK. The strategy is to invest mainly in DKK denominated short-term bonds and other short-term transferable debt securities listed on the Copenhagen Stock Exchange or traded in another regulated market within the OECD.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/03/2020 - 30/04/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/04/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Pulteney Street W1F 9NN, London, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. 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