

**ISIN Number** LU0271656133

**Morningstar Rating™** ★★★

## Key Facts

Nav as at 30 April 2018	€257.49
Domiciled	Luxembourg
Fund Size (Mil)	€1,085.90
Fund Inception	30/03/2007
Unit Class Launch	30/03/2007
Recommended Holding Period (Yrs)	6

Morningstar Category™	Sector Equity Ecology
Benchmark	MSCI World

## Additional Identifiers

Bloomberg Code	HYPECOT LX
Cusip	L759AC241

## Fees and Expenses

Ongoing Charges <sup>1</sup>	2.02 %
Management Fee (p.a.)	1.50 %
Distribution Fee (p.a.)	Max. 0.30%
Entry Charge	Max. 5.00%
Performance Fee	Max. 15.00%

<sup>1</sup> Estimate due to recent changes in cost components charged to the Unit class.

## Objectives and Investment Policy

**Objective:** Seeks to increase the value of your investment over the recommended holding period.

**Portfolio securities:** The Sub-Fund invests mainly in a broad range of equities of companies from anywhere in the world that offer products or technologies that promote a cleaner and healthier environment or are environmentally friendly. Examples include companies in the fields of air pollution control, alternative energy, recycling, water treatment and biotechnology. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

## Meet the Team

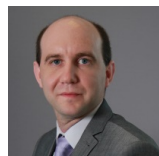


### Christian Zimmermann

#### Senior Portfolio Manager

Ind. Experience: 22 years

Time with Amundi Asset Management: 17 years



### Ian O'Reilly

#### Portfolio Manager

Ind. Experience: 20 years

Time with Amundi Asset Management: 19 years

## Trailing Returns

as at 30 Apr 2018	Fund %	Benchmark %
YTD	-2.37	-0.76
1 Year	-2.01	2.04
3 Years Ann.	1.12	4.88
5 Years Ann.	7.84	11.19
10 Years Ann.	3.33	8.18

## Rolling 12 Month Returns

Period	Fund %	Benchmark %
Apr 2017 - Apr 2018	-2.01	2.04
Apr 2016 - Apr 2017	19.41	20.59
Apr 2015 - Apr 2016	-11.62	-6.25
Apr 2014 - Apr 2015	17.94	32.91
Apr 2013 - Apr 2014	19.61	10.88

▲ Performance data provided refers to Class A Euro Non-Distributing only, and is based upon NAV net of fees. For details of other Unit Classes available, please refer to the prospectus.

Past performance does not guarantee and is not indicative of future results.

## Risk Analysis

	1 Year	3 Years	5 Years
Standard Deviation	10.93%	12.31%	12.76%
Sharpe Ratio	0.11	0.35	0.85
Alpha	0.00%	-1.32%	-1.29%
Beta	1.03	1.00	1.08
R-Squared	0.71	0.83	0.72
Tracking Error	7.15%	5.14%	6.74%
Information Ratio	< 0	< 0	< 0

## Risk and Reward Profile

Lower Risk (not-risk free)

Lower Potential Reward

1 2 3 4 5 6 7

 Higher Risk  
Higher Potential Reward

### What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated unit price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time. The Sub-Fund's risk category reflects the fact that as an asset class, equities tend to be more volatile than money market securities or bonds. For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

### Additional key risks:

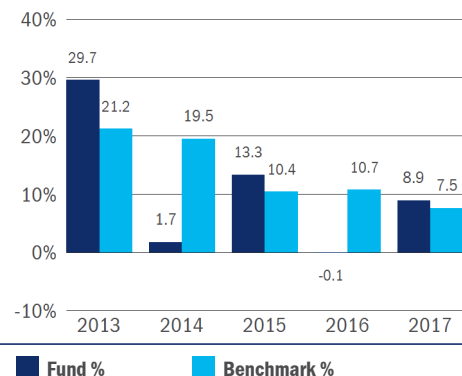
The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

**Liquidity risk:** In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

**Operational risk:** Losses may occur due to human error or omission, process errors, system disruptions or external events.

**Derivatives risk:** Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

## Calendar Year Returns



## Notes

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**Portfolio Analysis**

Total Number of Holdings	56
Assets in Top 10 Holdings	23.2 %

**Instrument Allocation (Net %)**

Equity	95.3
FX Derivatives	15.7
Cash at Bank	2.5

**Top 10 Holdings**

	Fund %	Bmk %
First Solar Inc	2.6	0.0
Stmicroelectronics Nv	2.5	0.04
Infineon Technologies Ag	2.4	0.1
Stora Enso Oyj	2.4	0.03
Umicore Sa	2.3	0.03
Svenska Cellulosa Aktiebolaget Sca	2.3	0.0
Baxter International Inc	2.3	0.1
Koninklijke Dsm Nv	2.1	0.05
Csx Corp	2.1	0.1
Stryker Corporation	2.1	0.1

**Top 5 Overweights**

	Fund %	Bmk %
First Solar Inc	2.6	0.0
Stmicroelectronics Nv	2.5	0.04
Stora Enso Oyj	2.4	0.03
Infineon Technologies Ag	2.4	0.1
Umicore Sa	2.3	0.03

**Currency**

	Fund %	Bmk %
US Dollar	47.6	59.4
Euros	31.7	12.3
Japanese Yen	7.8	9.1
Swiss Franc	4.5	2.8
Norwegian Krone	3.9	0.3
Swedish Krona	2.4	1.0
Danish Krone	2.1	0.6
Canadian Dollar	0.05	3.4
Others	0.01	11.1

▲Currency data reflects the exposure of fx derivatives.

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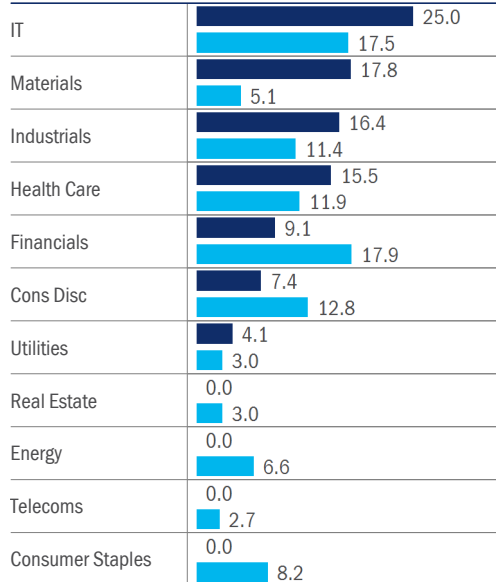
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**Sector**

■ Fund % ■ Bmk %

**Country**

	Fund %	Bmk %
United States	32.3	58.5
Germany	17.3	3.6
Netherlands	8.5	2.2
Japan	7.8	9.1
France	5.1	4.1
Switzerland	4.5	3.1
Italy	3.6	0.9
Norway	3.1	0.3
Others	13.1	18.3

**Investment Valuation**

	Fund	Bmk
Price/Book	3.2	3.5
Price/Earnings	24.7	22.3
Price/Cash Flow	14.7	14.6
Return on Equity	14.9%	15.8%
Dividend Yield	1.8%	2.4%

**Market Cap**

	Fund %	Bmk %
Large Cap	77.4	91.3
Mid Cap	19.1	8.3
Small Cap	3.5	0.4

**Notes**

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On the 16/02/2018 Pioneer Funds – Global Ecology was renamed Amundi Funds II – Global Ecology.

This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.