

CS Investment Funds 12

Investment Fund under Luxembourg law –

R.C.S. K671

**Audited Annual Report
at 31.03.2024**

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Management and Administration

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B72925

Board of Directors of the Management Company

Daniela Klasén-Martin (until 16.01.2024)
Managing Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer (until 30.04.2023)
Independent Director, Luxembourg

Markus Ruetimann (until 16.01.2024)
Managing Director, Credit Suisse Asset Management Limited, United Kingdom

Ann-Charlotte Lawyer (since 16.01.2024)
Independent Director, Luxembourg

Francesca Pym (since 16.01.2024)
CEO, UBS Fund Management (Luxembourg) S.A.

Kathrin Isch
Managing Director, Credit Suisse Asset Management (Schweiz) AG, Zurich

Depository Bank and Paying Agent

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Investment Managers

Credit Suisse Asset Management (Switzerland) Ltd.
Kalandergrasse 4, CH-8045 Zurich

- Credit Suisse (Lux) Portfolio Fund Balanced EUR
- Credit Suisse (Lux) Portfolio Fund Balanced CHF
- Credit Suisse (Lux) Portfolio Fund Balanced USD
- Credit Suisse (Lux) Portfolio Fund Growth EUR
- Credit Suisse (Lux) Portfolio Fund Growth CHF
- Credit Suisse (Lux) Portfolio Fund Growth USD
- Credit Suisse (Lux) Portfolio Fund Yield CHF
- Credit Suisse (Lux) Portfolio Fund Yield USD

Co-Investment Manager:
Credit Suisse (Italy) S.p.A.
Societa di Gestione del Risparmio
Via Santa Margherita, 3, I-20121 Milan
- Credit Suisse (Lux) Portfolio Fund Yield EUR

Legal Advisor

Clifford Chance
10, boulevard Grande-Duchesse Charlotte, L-1330 Luxembourg

Distribution Agent

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG (until 30.04.2024)
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

UBS Fund Management (Switzerland) AG (since 01.05.2024)
P.O. Box Aeschenvorstadt 1, CH-4002 Basel

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz 8, CH-8001 Zurich

Representatives and Paying Agents outside Luxembourg and Switzerland

A full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Management Company. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Unitholders may obtain the prospectus, Key Information Documents (PRIIPS KID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Management Regulations free of charge from the registered office of the Management Company or the local representatives in the countries where the Fund is registered.



Audit report

To the Unitholders of
CS Investment Funds 12

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of CS Investment Funds 12 (the "Fund") and of each of its sub-funds as at 31 March 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the Combined Statement of Net Assets for the Fund and the Statement of Net Assets for each of the sub-funds as at 31 March 2024;
- the Combined Statement of Operations / Changes in Net Assets for the Fund and the Statement of Operations / Changes in Net Assets for each of the sub-funds for the year then ended;
- the Statement of Investments in Securities for each of the sub-funds as at 31 March 2024; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Emphasis of matter

We draw attention to Note "Summary of significant accounting policies" and the Note "Subsequent events" to these financial statements, which indicates that all sub-funds have been merged post-closing. These financial statements have therefore been prepared using a non-going concern basis of accounting. Our opinion is not modified in respect of this matter.

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R.C.S. Luxembourg B 65 477 - TVA LU25482518*



Other information

The Board of Directors of the Management Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Management Company for the financial statements

The Board of Directors of the Management Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Management Company is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Management Company either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Management Company;
- conclude on the appropriateness of the Board of Directors of the Management Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 10 July 2024

Sandra Paulis

Statement of Net Assets (in CHF)

31.03.2024

Assets

Investments in securities at market value	3,168,063,489.14
Cash at banks and at brokers	38,535,179.99
Income receivable	6,448,870.31
Net unrealised gain on forward foreign exchange contracts	206,943.60
	3,213,254,483.04

Liabilities

Provisions for accrued expenses	3,833,946.41
Net unrealised loss on forward foreign exchange contracts	20,457,821.66
	24,291,768.07

Net assets **3,188,962,714.97**

Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	3,613,914,085.28
Income	
Interest on investments in securities (net)	12,043,626.93
Dividends (net)	13,760,713.48
Bank Interest	885,309.59
Securities lending income	78,358.32
Other income	2,169,885.43
	28,937,893.75
Expenses	
Management fee	43,200,003.43
Depository fee	2,030,226.94
Administration expenses	1,948,946.75
Printing and publication expenses	69,053.59
Interest and bank charges	1,807.43
Audit, control, legal, representative bank and other expenses	953,821.35
"Taxe d'abonnement"	815,709.52
	49,019,569.01
Net income (loss)	-20,081,675.26
Realised gain (loss)	
Net realised gain (loss) on sales of investments	47,899,834.81
Net realised gain (loss) on forward foreign exchange contracts	-1,166,184.86
Net realised gain (loss) on foreign exchange	3,501,953.79
	50,235,603.74
Net realised gain (loss)	30,153,928.48
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	240,475,909.91
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-25,870,512.42
	214,605,397.49
Net increase (decrease) in net assets as a result of operations	244,759,325.97
Subscriptions / Redemptions	
Subscriptions	106,429,075.62
Redemptions	-748,462,932.92
	-642,033,857.30
Currency translation adjustment	-27,676,838.98
Net assets at the end of the year	3,188,962,714.97

General

CS Investment Funds 12 (the "Fund") is a Luxembourg mutual investment Fund with Subfunds ("umbrella Fund"). The Fund is registered in Luxembourg as an undertaking for collective investment in transferable securities under Part I of the law of 17.12.2010, as amended.

As of 31.03.2024 the Fund had 9 Subfunds.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements of the Fund are prepared in accordance with Luxembourg regulations relating to undertakings for collective investments on non-going concern basis of accounting following the mergers of all the Subfunds mentioned in the Subsequent events.

b) Computation of the net asset value of each Subfund

The Net Asset Value of the Units in each Subfund shall be calculated in the Reference Currency of the respective Subfund and shall be determined by the Management Company in Luxembourg on each Banking Day on which banks are normally open all day for business in Luxembourg (each such day being referred to as a "Valuation Day"). The net asset value of each Subfund is determined each day on the basis of income/expenses accrued up to the same day, and the valuation of net assets on the basis of the last available market prices.

The financial statements reflect the net asset values as of 31.03.2024 based on the market prices of the investments as of 28.03.2024.

The investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its unitholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold predefined by the Board of Directors of the Management Company, an adjustment of the NAV per unit used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-off spread of the assets in which the Subfund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The NAV per unit as disclosed in the statistical information is the published NAV per unit whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding year end swing adjustment.

The Fund applies partial swing price. The net asset value calculated will be increased by up to a maximum of 2% per unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

As per 31.03.2024, no swing pricing was applied.

c) Valuation of investment securities of each Subfund

Securities which are listed or regularly traded on a stock exchange shall be valued at the last available sales price. If such a price is not available for a particular trading day, the closing mid-price (the mean of the closing bid and ask prices), or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange which is the main market for this security.

In the case of securities for which trading on a stock exchange is not significant but which are traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Management Company shall value these securities in accordance with other criteria to be established by the Management Company and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

If a valuation in accordance with the above rules is rendered impossible or incorrect due to particular or changed circumstances, the Management Company shall be

entitled to use other generally recognized and auditable valuation principles in order to reach a proper valuation of the Subfund's assets.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and bank overdrafts.

e) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations / changes in net assets.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on financial futures contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on financial futures contracts".

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on forward foreign exchange contracts".

j) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

k) Securities Lending

The Fund can practise lending of securities included in its portfolios of its Subfunds. The Fund may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations. The income from securities lending is showing the gross income from securities lending less the direct and indirect costs and fees retained by the counterparty acting as securities lending principal.

l) Income recognition

Dividend income is recorded at the ex-date, net of any withholding tax. Interest income is accrued on a prorata temporis basis, net of any withholding tax.

Management fee

(see detail at Subfund level)

As remuneration of its services and reimbursement of its expenses, the Management Company is entitled to a management fee (see details at Subfund level), payable at the end of each month and calculated on the basis of the average of the daily net asset value of each Unit Class during the relevant month.

Depository Fee

The Depository Bank receives from the Fund such fees and commissions as are in accordance with usual practice in Luxembourg. They will be composed of a fee calculated as a percentage of the relevant Subfund's net assets and of transaction-based commissions.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Fund is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Unit Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the Fund's assets, taken retrospectively as a percentage of the average assets.

The TER is calculated following the AMAS guideline.

No TER is disclosed for units that were liquidated during the reporting period.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows.

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting year.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting period are available to Unitholders free of charge at the registered office of the Management Company or the local representatives in the countries where the Fund is registered.

Exchange Rates

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rates as of 31.03.2024:

1 EUR	= 0.972750	CHF
1 USD	= 0.900694	CHF

Fund performance

(see detail at Subfund level)

The performance of the year Y is based on the net asset values as calculated on the last business day of the year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year Y respectively Y-1.

The YTD (Year-To-Date) performance includes the period from 01.01.2024 until 31.03.2024.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.

For units launched more than 3 years ago no performance since inception is disclosed.

Performance of distributing units includes reinvestments of dividends.

The performances are calculated based on the swung NAV per unit.

Securities Lending

The Subfunds participated in the "securities lending" system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	Ccy	Stock lending market value	Collateral market value
Credit Suisse (Lux) Portfolio Fund Balanced EUR	EUR	2,650,657.00	2,788,243.77
Credit Suisse (Lux) Portfolio Fund Balanced CHF	CHF	17,072,479.00	17,958,654.48
Credit Suisse (Lux) Portfolio Fund Balanced USD	USD	8,004,367.00	8,419,847.01
Credit Suisse (Lux) Portfolio Fund Growth EUR	EUR	202,535.00	213,047.92
Credit Suisse (Lux) Portfolio Fund Growth CHF	CHF	1,328,246.00	1,397,190.82
Credit Suisse (Lux) Portfolio Fund Growth USD	USD	843,828.00	887,628.03
Credit Suisse (Lux) Portfolio Fund Yield EUR	EUR	4,911,149.00	5,166,070.38
Credit Suisse (Lux) Portfolio Fund Yield CHF	CHF	15,969,268.00	16,798,179.48
Credit Suisse (Lux) Portfolio Fund Yield USD	USD	11,385,443.00	11,976,423.40

The collateral delivered by the securities lending counterparty to the Fund is composed of a well diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries;

- highly rated bonds from supranational organisations;
- equities listed on selected stock exchanges within the OECD on the condition that the units are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Securities Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne out of its fee and include the liability risk assumed by the principal.

For the year ended on 31.03.2024, the fee paid to the principal amounted to as follows:

Subfund	Ccy	Gross amount securities lending	Expenses and commission from the securities lending counterparty	Net amount of securities lending income
Credit Suisse (Lux) Portfolio Fund Balanced EUR	EUR	8,235.11	1,750.65	6,484.46
Credit Suisse (Lux) Portfolio Fund Balanced CHF	CHF	18,067.62	3,817.43	14,250.19
Credit Suisse (Lux) Portfolio Fund Balanced USD	USD	9,968.07	2,040.91	7,927.16
Credit Suisse (Lux) Portfolio Fund Growth EUR	EUR	993.84	208.70	785.14
Credit Suisse (Lux) Portfolio Fund Growth CHF	CHF	3,276.71	713.66	2,563.05
Credit Suisse (Lux) Portfolio Fund Growth USD	USD	1,102.21	228.46	873.75
Credit Suisse (Lux) Portfolio Fund Yield EUR	EUR	28,153.51	5,963.70	22,189.81
Credit Suisse (Lux) Portfolio Fund Yield CHF	CHF	20,349.08	4,364.61	15,984.47
Credit Suisse (Lux) Portfolio Fund Yield USD	USD	12,500.21	2,533.41	9,966.80

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the year. Transaction fees are included in the cost of securities purchased and sold.

For the year ended on 31.03.2024, the Fund incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	CCY	Transaction cost
Credit Suisse (Lux) Portfolio Fund Balanced EUR	EUR	47,576.19
Credit Suisse (Lux) Portfolio Fund Balanced CHF	CHF	49,583.77
Credit Suisse (Lux) Portfolio Fund Balanced USD	USD	42,614.99
Credit Suisse (Lux) Portfolio Fund Growth EUR	EUR	24,108.50
Credit Suisse (Lux) Portfolio Fund Growth CHF	CHF	17,958.03
Credit Suisse (Lux) Portfolio Fund Growth USD	USD	27,406.50
Credit Suisse (Lux) Portfolio Fund Yield USD	USD	21,643.84
Credit Suisse (Lux) Portfolio Fund Yield EUR	EUR	34,392.53
Credit Suisse (Lux) Portfolio Fund Yield CHF	CHF	48,739.39

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Global Exposure

The global exposure is calculated on the basis of the commitment approach for each Subfund.

Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages. Depending on the type of derivatives held, collateral might be received from the different counterparties to reduce the counterparty exposure. For other types of derivatives, margin accounts might be used.

No collateral was received by the Funds to reduce the counterparty risk as of 31.03.2024.

War in Ukraine

In response to the war in Ukraine since late February 2022, the US, EU, UK, Switzerland and other countries across the world imposed severe sanctions against Russia's financial system and on Russian government officials and Russian business leaders. The sanctions included limitations on the ability of Russian banks to access the SWIFT financial messaging service and restrictions on transactions with the Russian central bank. The Russian government has also imposed certain countermeasures, which include restrictions relating to foreign currency accounts and security transactions.

The Company is assessing the impact of the sanctions already imposed, and potential future escalations, on its business on an ongoing basis.

Transparency of the promotion of environmental or social characteristics and of sustainable investments

Information on environmental and/or social characteristics and/or sustainable investments is available in the relevant annexes under the (unaudited) Transparency of the promotion of environmental or social characteristics and of sustainable investments section.

Significant events during the year

The new prospectus became effective in May 2023.

On 12 June 2023, Credit Suisse Group AG was merged into UBS Group AG and the combined entity now operates as a consolidated banking group (the "Merger"). The Fund receives various services and has banking relationships with consolidated subsidiaries of Credit Suisse Group AG, and as such these relationships and service providers may change in the future as a result of the Merger.

Subsequent events

The Subfunds of CS Investment Funds 12 have been merged into equivalent risk profiles of UBS (Lux) Strategy Fund - Sustainable. As a consequence of such merger, the Shareholders of CS Investment Funds 12 have received shares of UBS (Lux) Strategy Fund - Sustainable.

On 21.05.2024 : The following Subfunds have been merged :

Merging Funds	Target Funds
Credit Suisse (Lux) Portfolio Fund Balanced EUR	UBS (Lux) Strategy Fund - Balanced Sustainable (EUR)
Credit Suisse (Lux) Portfolio Fund Growth EUR	UBS (Lux) Strategy Fund - Growth Sustainable (EUR)
Credit Suisse (Lux) Portfolio Fund Growth CHF	UBS (Lux) Strategy Fund - Growth Sustainable (CHF)
Credit Suisse (Lux) Portfolio Fund Growth USD	UBS (Lux) Strategy Fund - Growth Sustainable (USD)
Credit Suisse (Lux) Portfolio Fund Yield EUR	UBS (Lux) Strategy Fund - Yield Sustainable (EUR)
Credit Suisse (Lux) Portfolio Fund Yield USD	UBS (Lux) Strategy Fund - Yield Sustainable (USD)

On 31.05.2024 : The following Subfunds have been merged :

Merging Funds	Target Funds
Credit Suisse (Lux) Portfolio Fund Balanced CHF	UBS (Lux) Strategy Fund - Balanced Sustainable (CHF)
Credit Suisse (Lux) Portfolio Fund Balanced USD	UBS (Lux) Strategy Fund - Balanced Sustainable (USD)
Credit Suisse (Lux) Portfolio Fund Yield CHF	UBS (Lux) Strategy Fund - Yield Sustainable (CHF)

Credit Suisse (Lux) Portfolio Fund Balanced EUR
Credit Suisse (Lux) Portfolio Fund Balanced CHF
Credit Suisse (Lux) Portfolio Fund Balanced USD
Credit Suisse (Lux) Portfolio Fund Growth EUR
Credit Suisse (Lux) Portfolio Fund Growth CHF
Credit Suisse (Lux) Portfolio Fund Growth USD
Credit Suisse (Lux) Portfolio Fund Yield EUR
Credit Suisse (Lux) Portfolio Fund Yield CHF
Credit Suisse (Lux) Portfolio Fund Yield USD

The reporting period from April 1, 2023 to March 31, 2024 was dominated by the fear that economies will move into a recessionary environment, driven by the sharp increases in interest rates by the leading central banks. The ongoing war in the Ukraine coupled with global economic and political tensions were also issues affecting the reporting period.

Major economies saw Gross Domestic Product growth rates slowing down from 2022 levels. The European economies saw a slowdown in growth rates, while the US held up remarkably well, and Asian economies doing rather well. Inflation rates globally came down sharply. However inflation seems to still be too high for comfort, therefore central banks will remain vigilant on this development. The US still saw strong growth in employment, but also in the Eurozone unemployment was lower. Corporate earnings overall trended favorably, driven by a large profit surge in the technology and financial sector.

Long Term Bond market yields were slightly higher over the reporting period, especially prominent in Japan, which was the last country to rescind the zero-interest rate policy in March 2024. The yield curve in most countries is inverted (i.e. the short term interest rates are higher than long term interest rates), a phenomenon that usually indicates weaker growth ahead.

Equity markets performed positively, driven by strong earnings especially in the technology sector and the banks. The Japanese equity market was able to make a new high, after reaching its last peak back in 1989.

The listed Real estate investment class also trended higher. Commodities had a negative return, however towards the end of the reporting period performance was driven higher by accelerating oil prices.

Currencies first saw a weaker USD and a stronger EUR up to September and the reverse of that up to March 2023, driven by the resilience of the US economy and the repricing of the number of interest rate cuts expected during 2024.

Investment Policy

The subfunds posted a positive performance.

During the year we had a neutral view on equities, and a positive view on bonds. This was driven by the belief that yields on bonds were attractive, whereas valuations on equities were stretched. We had a neutral view on commodities and listed Global Real Estate during the reporting period.

Information about the environmental or social characteristics promoted by the Subfunds is available in the Annex of this Report.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	951124	LU0091100973	1.50%	1.87%
IB - Capitalisation	EUR	1057476	LU0108835637	0.60%	0.98%
UB - Capitalisation	EUR	26362612	LU1144411045	1.25%	1.62%

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	EUR	4.69%	/	9.17%	-14.20%	10.99%
IB - Capitalisation	EUR	4.93%	/	10.16%	-13.43%	11.99%
UB - Capitalisation	EUR	4.76%	/	9.45%	-13.99%	11.26%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In EUR)
<i>Counterparty</i>					
CAD	40,000	EUR	-27,489	10.05.2024	-154.28
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	750,000	EUR	-876,103	10.05.2024	-222.02
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	52,087,402	USD	-56,280,000	10.05.2024	69,710.31
<i>Merrill Lynch International London - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					69,334.01

Statement of Net Assets (in EUR) and Fund Evolution

	31.03.2024
Assets	
Investments in securities at market value	289,827,944.60
Cash at banks and at brokers	2,508,784.32
Income receivable	578,499.07
Net unrealised gain on forward foreign exchange contracts	69,334.01
	292,984,562.00
Liabilities	
Provisions for accrued expenses	362,379.15
	362,379.15
Net assets	292,622,182.85

Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	EUR	292,622,182.85	333,249,504.46	427,772,671.03
Net asset value per unit				
B - Capitalisation	EUR	209.68	189.95	203.82
IB - Capitalisation	EUR	1,542.07	1,384.58	1,472.35
UB - Capitalisation	EUR	126.98	114.75	122.82

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
B - Capitalisation	EUR	1,054,599.704	1,274,643.731	22,755.266	242,799.293
IB - Capitalisation	EUR	13,018.159	20,406.489	11.032	7,399.362
UB - Capitalisation	EUR	404,949.654	543,157.623	13,600.442	151,808.411

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	333,249,504.46
Income	
Interest on investments in securities (net)	911,750.83
Dividends (net)	1,392,353.90
Bank Interest	98,130.56
Securities lending income	6,484.46
Other income	242,809.86
	2,651,529.61
Expenses	
Management fee	4,177,884.01
Depositary fee	188,947.30
Administration expenses	181,351.96
Printing and publication expenses	5,560.29
Interest and bank charges	52.08
Audit, control, legal, representative bank and other expenses	76,236.87
"Taxe d'abonnement"	67,909.78
	4,697,942.29
Net income (loss)	-2,046,412.68
Realised gain (loss)	
Net realised gain (loss) on sales of investments	8,803,375.79
Net realised gain (loss) on forward foreign exchange contracts	-1,282,587.50
Net realised gain (loss) on foreign exchange	178,453.87
	7,699,242.16
Net realised gain (loss)	5,652,829.48
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	23,925,802.46
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-562,139.36
	23,363,663.10
Net increase (decrease) in net assets as a result of operations	29,016,492.58
Subscriptions / Redemptions	
Subscriptions	6,033,022.70
Redemptions	-75,676,836.89
	-69,643,814.19
Net assets at the end of the year	292,622,182.85

Statement of Investments in Securities

Breakdown by Country

Luxembourg	54.55
USA	14.12
Ireland	9.52
France	4.69
Netherlands	4.05
Germany	3.47
Italy	2.05
Spain	1.45
Supranational	1.07
Switzerland	0.94
Finland	0.88
Belgium	0.44
Poland	0.33
Portugal	0.33
Austria	0.29
Mexico	0.25
Netherlands Antilles	0.24
Norway	0.15
Australia	0.11
Canada	0.11
Total	99.05

Breakdown by Economic Sector

Investment trusts/funds	63.08
Countries and central governments	5.94
Internet, software and IT services	4.50
Banks and other credit institutions	4.06
Energy and water supply	2.16
Pharmaceuticals, cosmetics and medical products	2.06
Financial, investment and other div. companies	1.90
Electronics and semiconductors	1.59
Insurance companies	1.42
Textiles, garments and leather goods	1.14
Electrical appliances and components	1.11
Food and soft drinks	1.10
Supranational organisations	1.07
Petroleum	0.96
Telecommunication	0.85
Vehicles	0.85
Building materials and building industry	0.69
Retailing, department stores	0.58
Mechanical engineering and industrial equipment	0.58
Traffic and transportation	0.55
Computer hardware and networking	0.51
Real estate	0.40
Miscellaneous consumer goods	0.40
Graphics publishing and printing media	0.38
Chemicals	0.23
Forestry, paper and forest products	0.21
Lodging and catering industry, leisure facilities	0.16
Non-classifiable/non-classified institutions	0.12
Cantons, federal states, provinces	0.11
Rubber and tires	0.11
Public non profit institutions	0.11
Watch and clock industry, jewellery	0.05
Healthcare and social services	0.03
Miscellaneous services	0.01
Packaging industries	0.00
Total	99.05

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	3,600	155,028.53	0.05
EUR ADIDAS REG	2,220	459,540.00	0.16
USD ADOBE	809	377,982.78	0.13
CHF ALCON INC	1,080	82,980.42	0.03
USD ALPHABET A	10,748	1,502,033.00	0.51
USD ALPHABET C	9,471	1,335,235.61	0.46
EUR AMADEUS IT GROUP A	6,180	367,339.20	0.13
USD AMERICAN EXPRESS	2,351	495,647.40	0.17
EUR ASML HOLDING	4,600	4,104,120.00	1.40
EUR ASSICURAZIONI GENERALI	14,300	335,478.00	0.11
USD AUTOMATIC DATA PROCESSING	3,387	783,212.39	0.27
EUR AXA	25,500	887,782.50	0.30
CHF BALOISE-HOLDING REG	84	12,201.70	0.00
CHF BANQUE CANTONALE VAUDOISE	55	5,925.47	0.00
CHF BARRY CALLEBAUT (REG. SHARES)	8	10,765.36	0.00
CHF BKW	42	5,975.64	0.00
EUR BMW	3,990	426,770.40	0.15
EUR BNP PARIBAS A	13,600	895,696.00	0.31
USD CATERPILLAR	3,521	1,194,628.66	0.41
CHF CIE FINANCIERE RICHEMONT (REG. SHARES)	1,050	148,119.43	0.05
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN	9,220	327,494.40	0.11
USD COCA-COLA	13,627	771,944.31	0.26
USD DANAHER	1,996	461,519.56	0.16
EUR DANONE	9,430	564,762.70	0.19
EUR DASSAULT SYSTEMES SE	7,610	312,314.40	0.11
EUR DEUTSCHE BOERSE REG	2,680	508,262.00	0.17
EUR DEUTSCHE POST REG	15,700	626,665.50	0.21
CHF DUFFRY	181	5,983.22	0.00
USD ELI LILLY & CO	2,581	1,859,180.33	0.64
CHF ENEL	10	7,113.85	0.00
EUR EMS-CHEMIE HOLDING	106,000	648,614.00	0.22
CHF GEBERIT	69	37,807.25	0.01
CHF GVAUDAN REG	19	78,441.53	0.03
CHF HELVETIA HOLDING LTD	62	7,922.49	0.00
EUR HENKEL PREF	2,490	185,505.00	0.06
EUR HERMES INTERNATIONAL	394	932,204.00	0.32
USD HOME DEPOT	2,744	974,628.15	0.33
EUR IBERDROLA	80,260	922,588.70	0.32
USD IBM	1,497	264,691.78	0.09
EUR ING GROUP	46,900	715,037.40	0.24
USD INTEL	7,331	299,824.32	0.10
USD INTUIT	497	299,120.37	0.10
USD JOHNSON & JOHNSON	6,266	917,794.94	0.31
CHF JULIUS BAER GRUPPE	380	20,344.80	0.01
EUR KERING	1,020	373,677.00	0.13
EUR KERRY GROUP A	2,330	185,095.20	0.06
EUR KONINKLIJKE AHOLD DELHAIZE	14,100	390,852.00	0.13
CHF KUEHNE & NAGEL INTERNATIONAL	122	31,479.83	0.01
CHF LAFARGEHOLCIM REG	990	83,108.10	0.03
CHF LINDT & SPRUENGLI	2	22,184.53	0.01
CHF LOGITECH INTERNATIONAL REG	429	35,616.59	0.01
CHF LONZA REG	162	89,963.92	0.03
EUR L'OREAL	3,280	1,438,772.00	0.49
EUR LVMH	3,450	2,876,265.00	0.98
USD MASTERCARD	3,147	1,403,241.47	0.48
USD MCDONALD'S	1,833	478,531.81	0.16
EUR MERCK	1,390	227,404.00	0.08
USD MERCK & CO	6,612	807,827.22	0.28
USD MICROSOFT	12,955	5,046,692.22	1.72
EUR MUECHENER RUECKVER REG RESTRICTED	1,920	868,416.00	0.30
EUR NESTE OYJ	5,620	141,062.00	0.05
CHF NESTLE REG	4,990	491,177.08	0.17
CHF NOVARTIS REG	3,830	344,001.13	0.12
USD NVIDIA	4,510	3,773,199.63	1.29
EUR ORANGE	26,800	291,798.40	0.10
CHF PARTNERS GROUP	38	50,315.09	0.02
USD PROCTER & GAMBLE	6,535	981,762.73	0.34
USD PROLOGIS	6,237	752,020.50	0.26
EUR REPSOL	14,100	217,704.00	0.07
CHF ROCHE HOLDING	57	14,239.01	0.00
CHF ROCHE HOLDING CERT	1,260	297,529.68	0.10
USD S&P GLOBAL	1,209	476,267.64	0.16
USD SALESFORCE.COM	1,593	444,240.50	0.15
CHF SANDOZ GROUP LTD	665	18,601.54	0.01
USD SCHLUMBERGER	13,819	701,314.25	0.24
EUR SCHNEIDER ELECTRIC	9,450	1,981,192.50	0.68
USD SEMPRA ENERGY	4,529	301,220.44	0.10
CHF SGS LTD	336	30,223.59	0.01
USD SHERWIN-WILLIAMS	2,889	929,107.75	0.32
CHF SIG COMBIBLOC SERVICES	627	12,891.29	0.00
CHF SIKA LTD	287	79,247.70	0.03
EUR SOCIETE GENERALE PARIS -A-	10,400	258,024.00	0.09
CHF SONOVA HOLDING REG	110	29,525.57	0.01
EUR STMICROELECTRONICS	7,840	313,090.40	0.11
CHF STRAUMANN HOLDING LTD	224	33,159.60	0.01
CHF SWISS LIFE REG	54	35,095.14	0.01
CHF SWISS PRIME SITE	145	12,677.72	0.00
CHF SWISS REINSURANCE	603	71,876.48	0.02
CHF SWISSCOM (REG. SHARES)	52	29,476.02	0.01
EUR SYMRISE	4,600	510,370.00	0.17
USD TESLA MOTORS	7,274	1,183,978.20	0.40
CHF TEXAS INSTRUMENTS	1,621	261,476.31	0.09
CHF THE SWATCH GROUP	45	9,686.97	0.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR TOTAL ENERGIES	27,600	1,751,772.00	0.60	USD CREDIT SUISSE INDEX FUND (IE) MSCI WORLD	802	145,845.19	0.05
CHF UBS GROUP	6,100	173,954.25	0.06	ESG LEADERS BLUE UCITS ETF B USD CAP			
USD UNION PACIFIC	4,241	965,730.68	0.33	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF	264	228,317.69	0.08
EUR UNIVERSAL MUSIC GROUP INC	13,100	365,228.00	0.12	(LUX) BOND GOVERNMENT EMERGING MARKETS			
EUR UPM-KYMMENE	20,200	623,574.00	0.21	LOCAL -QBX USD- USD			
CHF VAT GROUP	56	26,901.88	0.01	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF	6,425	5,828,771.04	1.99
USD VERIZON COMMUNICATIONS	9,222	358,291.78	0.12	(LUX) BOND GOVERNMENT EMERGING MARKETS			
USD VISA A	5,460	1,410,904.44	0.48	USD -QBX USD- USD			
EUR VONOVIA REG	14,300	391,820.00	0.13	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF	18,691	18,434,691.01	6.30
EUR WOLTERS KLUWER	4,290	622,908.00	0.21	(LUX) EQUITY EMERGING MARKETS ESG BLUE -			
CHF ZURICH INSURANCE GROUP REG	291	145,477.56	0.05	-QBX- USD			
Total Shares		61,610,770.83	21.05	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF	3,981	5,933,083.35	2.03
				(LUX) EQUITY EMU ESG BLUE -QBX EUR			
				ACC- EUR			
Bonds				JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF	6,598	7,845,339.22	2.68
EUR ACEA SPA/21-28.09.2025	2,000,000	1,889,780.00	0.65	(LUX) EQUITY JAPAN ESG BLUE -QBX- JPY			
USD APPLE INC 3%/17-20.06.2027	1,000,000	882,592.59	0.30	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF	2,115	3,240,221.07	1.11
EUR ASSICURAZIONI GENERALI (SUBORDINATED)	2,000,000	1,784,540.00	0.61	(LUX) EQUITY UK ESG BLUE -QBX GBP			
2.124%/19-01.10.2030				ACC- GBP			
EUR AUSTRIA 0.75%/16-201026	900,000	855,909.00	0.29	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF	3,191	3,675,145.61	1.26
USD AVANGRID INC 3.8%/19-01.06.2029	1,500,000	1,303,888.89	0.45	(LUX)EQUITY PACIFIC EX JAPAN ESG BLUE -QBX			
EUR BANCO SANTANDER SA 0.3%/19-04.10.2026	1,000,000	926,360.00	0.32	USD ACC- USD			
EUR BELGIUM KINGDOM 1.25%/18-220433	1,450,000	1,278,798.50	0.44	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV -	4,352	3,843,636.37	1.31
EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-300430	500,000	435,310.00	0.15	CSIF(LUX) EQUITY CANADA ESG BLUE -QBX			
EUR BONOS Y OBLIG DEL ESTADO 144A 0.6%/19-31	1,000,000	886,220.00	0.30	CAD ACC- CAD			
CAD BRITISH COLUMBIA PROV OF 2.55%/17-	500,000	327,800.21	0.11	USD CREDIT SUISSE INVESTMENT PARTNERS (LUX)	2,071	3,163,299.09	1.08
18.06.2027				GLOBAL BALANCED CONVERTIBLE BOND FUND			
USD COCA-COLA FEMSA SAB CV 1.85%/20-	1,000,000	726,018.52	0.25	EB USD			
01.09.2032				USD CS INVESTMENT FUNDS 1 SICAV - CREDIT	11,352	12,249,333.56	4.19
EUR DAIMLER AG 0.75%/20-10.09.2030	1,000,000	870,520.00	0.30	SUISSE (LUX) SQ US CORPORATE BOND FUND -			
EUR DEUTSCHLAND 2.3%/23-150233	500,000	502,010.00	0.17	EB- USD			
EUR E.ON SE 0.875%/20-200831	1,500,000	1,259,400.00	0.43	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT	1,611	2,967,089.08	1.01
EUR EDP FINANCE BV 1.875%/18-13.10.2025	1,000,000	975,360.00	0.33	SUISSE (LUX) DIGITAL HEALTH EQUITY FUND -			
USD EUROPEAN BK RECON & DEV 1.5%/20-	250,000	224,326.39	0.08	EB- USD			
13.02.2025				USD CS INVESTMENT FUNDS 2 SICAV - CREDIT	283	207,082.63	0.07
EUR EUROPEAN INVESTMENT BANK 2.75%/23-	2,000,000	2,004,780.00	0.69	SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP			
280728				USD- USD			
USD EUROPEAN INVESTMENT BANK 2.875%/18-	500,000	451,768.52	0.15	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT	2,286	2,703,957.00	0.92
13.06.2025				SUISSE (LUX) ENVIRONMENTAL IMPACT EQUITY			
EUR FINNISH GOVERNMENT 144A 1.5%/22-150932	2,000,000	1,816,360.00	0.62	FUND -EBP USD ACC- USD			
EUR FRANCE OAT 1.25%/15-250536	1,000,000	829,250.00	0.28	CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT	365	470,010.43	0.16
EUR GERMANY 0.5%/15-150225	500,000	487,875.00	0.17	SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY			
EUR IBERDROLA FINANZAS 3.375%/22-221132	500,000	499,830.00	0.17	FUND -EB- CHF			
EUR INNOGY FINANCE BV 1.25%/17-19.10.2027	2,000,000	1,868,700.00	0.64	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT	2,555	3,109,553.29	1.06
EUR INTESA SANPAOLO SPA 0.75%/21-160328	1,500,000	1,346,310.00	0.46	SUISSE (LUX) EMERGING MARKET CORPORATE			
USD INTL FINANCE CORP 2.125%/16-07.04.2026	500,000	440,379.63	0.15	BOND FUND -EB- USD			
EUR IRISH TSY 1.35% 2031 1.35%/18-180331	2,000,000	1,849,520.00	0.63	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT	4,645	5,618,944.68	1.92
USD KFW 1.75%/19-14.09.2029	1,000,000	811,296.30	0.28	SUISSE (LUX) EMERGING MARKET CORPORATE			
EUR KFW 2.75%/23-140233	2,000,000	2,010,840.00	0.69	INVESTMENT GRADE BOND FUND -EB- USD			
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-	500,000	450,731.48	0.15	USD CS INVESTMENT FUNDS 4 SICAV - CREDIT	8,040	7,507,435.48	2.57
11.02.2025				SUISSE (LUX) ALTERNATIVE OPPORTUNITIES			
EUR NEDER WATERSCHAPS BANK S. -1414- 1%/15-	1,000,000	968,050.00	0.33	FUND -EA- USD			
03.09.2025				USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	71,326	7,387,524.41	2.52
EUR NETHERLANDS 0.5%/16-150726	1,600,000	1,521,968.00	0.52	USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	13,976	2,232,018.96	0.76
EUR OBRIGACOES DO TESOURO 144A 1.95%/150629	500,000	484,845.00	0.17	Total Fund Units (Open-End)		184,584,244.86	63.08
USD OBRIGACOES DO TESOURO 2.125%/18-171028	500,000	492,270.00	0.17	Total investment funds		184,584,244.86	63.08
USD PEPSICO INC 3.9%/22-180732	500,000	438,481.48	0.15	Total of Portfolio		289,827,944.60	99.05
EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	1,000,000	868,730.00	0.30	Cash at banks and at brokers		2,508,784.32	0.86
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	1,000,000	957,600.00	0.33	Other net assets		285,453.93	0.09
USD TOYOTA MOTOR CREDIT CORP S. -B- 2.15%/20-	1,000,000	801,518.52	0.27	Total net assets		292,622,182.85	100.00
13.02.2030							
AUD TREASURY CORP OF VICTORIA 5.5%/11-	150,000	93,964.18	0.03				
17.11.2026							
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	400,000	221,962.61	0.08				
USD UNITED STATES S B-2025 2%/15-150225	1,000,000	901,294.85	0.31				
USD US 4.5%/06-15.02.2036	500,000	481,264.47	0.16				
USD US S. F 2024 2.25%/14-15.11.2024	500,000	454,589.84	0.16				
USD US TREASURY N/B 2.25%/17-151127	800,000	689,062.50	0.24				
USD US TREASURY N/B 2.875%/18-150828	1,000,000	874,421.30	0.30				
USD US TREASURY N/B S C-2029 2.375%/150529	1,000,000	847,294.56	0.29				
USD US TREASURY N/B S E-30 0.625%/20-150830	1,000,000	741,608.80	0.25				
USD VERIZON COMMUNICATIONS 3.875%/19-	1,500,000	1,329,583.33	0.45				
08.02.2029							
USD VERIZON COMMUNICATIONS 5.25%/17-	500,000	467,944.44	0.16				
16.03.2037							
Total Bonds		43,632,928.91	14.91				
Total securities listed on a stock exchange or other							
organised markets		105,243,699.74	35.97				
Investment funds							
Fund Units (Open-End)							
USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION	9,265	7,054,268.06	2.41				
FUND -EB- USD							
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND	253	675,232.93	0.23				
PLUS EQUITY FUND EB EUR							
EUR CREDIT SUISSE (LUX) EUROZONE QUALITY	47,443	11,248,735.30	3.84				
GROWTH EQUITY FUND -EB- EUR							
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD	4,348	5,878,966.06	2.01				
BOND FUND -MB- USD							
USD CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND	1,359	3,398,910.15	1.16				
EB USD							
USD CREDIT SUISSE (LUX) SECURITY EQUITY FUND	2,173	5,277,432.31	1.80				
B USD							
EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE	271,806	38,199,615.24	13.05				
BOND FUND -EB- EUR							
USD CREDIT SUISSE INDEX FUND (IE) MSCI USA ESG	82,397	16,059,785.65	5.49				
LEADERS BLUE UCITS ETF B USD CAP							

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	CHF	672328	LU0078040838	1.50%	1.85%
IB - Capitalisation	CHF	1057438	LU0108822734	0.60%	0.95%
UB - Capitalisation	CHF	26362645	LU1144411128	1.25%	1.60%

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	CHF	6.17%	/	3.63%	-16.12%	8.42%
IB - Capitalisation	CHF	6.41%	/	4.57%	-15.36%	9.40%
UB - Capitalisation	CHF	6.23%	/	3.89%	-15.91%	8.68%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In CHF)
<i>Counterparty</i>					
CHF	945,433	CAD	-1,480,000	10.05.2024	-35,631.14
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	146,034,456	USD	-169,770,000	10.05.2024	-6,179,637.75
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	2,450,000	CHF	-2,660,345	10.05.2024	114,647.75
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	1,250,000	CHF	-1,186,279	10.05.2024	26,055.00
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	44,999,322	EUR	-48,410,000	10.05.2024	-1,957,741.89
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised loss on forward foreign exchange contracts					-8,032,308.03

Statement of Net Assets (in CHF) and Fund Evolution

	31.03.2024
Assets	
Investments in securities at market value	832,630,393.17
Cash at banks and at brokers	10,865,366.40
Income receivable	1,589,204.51
	845,084,964.08
Liabilities	
Provisions for accrued expenses	1,044,673.03
Net unrealised loss on forward foreign exchange contracts	8,032,308.03
	9,076,981.06
Net assets	836,007,983.02

Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	CHF	836,007,983.02	900,916,530.68	1,076,494,069.83
Net asset value per unit				
B - Capitalisation	CHF	215.05	200.68	222.12
IB - Capitalisation	CHF	1,500.18	1,387.50	1,521.94
UB - Capitalisation	CHF	119.64	111.37	122.96

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
B - Capitalisation	CHF	2,527,898.885	2,905,610.851	71,006.115	448,718.081
IB - Capitalisation	CHF	9,932.590	10,526.106	0.000	593.516
UB - Capitalisation	CHF	2,319,309.891	2,722,451.844	71,806.458	474,948.411

Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	900,916,530.68
Income	
Interest on investments in securities (net)	2,425,747.00
Dividends (net)	4,267,950.05
Bank Interest	136,833.80
Securities lending income	14,250.19
Other income	538,348.14
	7,383,129.18
Expenses	
Management fee	11,684,954.13
Depository fee	521,333.47
Administration expenses	500,397.40
Printing and publication expenses	8,535.20
Interest and bank charges	25.27
Audit, control, legal, representative bank and other expenses	156,604.28
"Taxe d'abonnement"	217,375.73
	13,089,225.48
Net income (loss)	-5,706,096.30
Realised gain (loss)	
Net realised gain (loss) on sales of investments	10,773,737.74
Net realised gain (loss) on forward foreign exchange contracts	4,123,549.03
Net realised gain (loss) on foreign exchange	1,344,524.82
	16,241,811.59
Net realised gain (loss)	10,535,715.29
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	56,274,011.40
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-9,533,697.44
	46,740,313.96
Net increase (decrease) in net assets as a result of operations	57,276,029.25
Subscriptions / Redemptions	
Subscriptions	22,445,599.64
Redemptions	-144,630,176.55
	-122,184,576.91
Net assets at the end of the year	836,007,983.02

Statement of Investments in Securities

Breakdown by Country

Luxembourg	48.25
Switzerland	15.74
USA	12.43
Ireland	8.47
Supranational	2.21
Netherlands	2.08
Germany	2.01
Canada	1.96
France	1.30
Norway	1.03
Austria	0.73
Finland	0.64
Sweden	0.48
Spain	0.40
Australia	0.33
New Zealand	0.29
Italy	0.28
United Arab Emirates	0.23
Netherlands Antilles	0.20
Chile	0.17
Belgium	0.16
Mexico	0.08
Poland	0.06
Portugal	0.06
Total	99.60

Breakdown by Economic Sector

Investment trusts/funds	56.16
Banks and other credit institutions	9.38
Pharmaceuticals, cosmetics and medical products	5.51
Internet, software and IT services	3.50
Food and soft drinks	3.46
Supranational organisations	2.84
Countries and central governments	2.83
Financial, investment and other div. companies	1.94
Insurance companies	1.70
Cantons, federal states, provinces	1.42
Electrical appliances and components	1.31
Building materials and building industry	1.22
Chemicals	1.01
Traffic and transportation	0.91
Watch and clock industry, jewellery	0.90
Telecommunication	0.78
Computer hardware and networking	0.67
Mechanical engineering and industrial equipment	0.62
Healthcare and social services	0.47
Public non profit institutions	0.45
Energy and water supply	0.35
Vehicles	0.34
Real estate	0.29
Miscellaneous consumer goods	0.28
Electronics and semiconductors	0.23
Petroleum	0.23
Miscellaneous services	0.17
Graphics publishing and printing media	0.15
Lodging and catering industry, leisure facilities	0.13
Cities and municipal authorities	0.12
Packaging industries	0.07
Retailing, department stores	0.07
Textiles, garments and leather goods	0.06
Rubber and tires	0.01
Non-classifiable/non-classified institutions	0.01
Forestry, paper and forest products	0.01
Total	99.60

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	176,164	7,379,509.96	0.88
EUR ADIDAS REG	353	71,079.82	0.01
USD ADOBE	1,944	883,529.37	0.11
CHF ALCON INC	53,045	3,964,583.30	0.47
USD ALPHABET A	25,798	3,507,026.88	0.42
USD ALPHABET C	22,718	3,115,540.53	0.37
EUR AMADEUS IT GROUP A	982	56,779.50	0.01
USD AMERICAN EXPRESS	5,641	1,156,851.31	0.14
EUR ASML HOLDING	730	633,557.91	0.08
EUR ASSICURAZIONI GENERALI	2,280	53,031.23	0.01
USD AUTOMATIC DATA PROCESSING	8,134	1,829,657.33	0.22
EUR AXA	4,050	137,158.48	0.02
CHF BALOISE-HOLDING REG	4,129	583,427.70	0.07
CHF BANQUE CANTONALE VAUDOISE	2,701	283,064.80	0.03
CHF BARRY CALLEBAUT (REG. SHARES)	359	469,931.00	0.06
CHF BKW	1,947	263,464.80	0.03
EUR BMW	634	65,964.75	0.01
EUR BNP PARIBAS A	2,160	138,381.08	0.02
USD CATERPILLAR	8,471	2,795,781.25	0.33
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI	10	1,089,900.00	0.13
CHF CIE FINANCIERE RICHEMONT (REG. SHARES)	51,381	7,064,387.50	0.85
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN	1,460	50,446.04	0.01
USD COCA-COLA	32,825	1,808,804.76	0.22
USD DANAHER	4,803	1,080,297.56	0.13
EUR DANONE	1,500	87,387.00	0.01
EUR DASSAULT SYSTEMES SE	1,210	48,305.21	0.01
EUR DEUTSCHE BOERSE REG	426	78,589.35	0.01
EUR DEUTSCHE POST REG	2,500	97,068.29	0.01
CHF DUFFRY	8,838	331,690.14	0.04
USD ELI LILLY & CO	6,209	4,350,672.69	0.52
CHF EMS-CHEMIE HOLDING	469	324,548.00	0.04
EUR ENEL	16,900	1,030,593.15	0.01
CHF GEBERIT	3,376	1,799,408.00	0.22
CHF GVAUDAN REG	933	3,749,928.00	0.45
CHF HELVETIA HOLDING LTD	3,054	379,612.37	0.05
EUR HENKEL PREF	396	28,698.07	0.00
EUR HERMES INTERNATIONAL	63	144,996.17	0.02
USD HOME DEPOT	6,594	2,278,269.13	0.27
EUR IBERDROLA	12,715	142,176.10	0.02
USD IBM	3,600	619,187.80	0.07
EUR ING GROUP	7,450	110,487.57	0.01
USD INTEL	17,616	700,829.19	0.08
USD INTUIT	1,193	698,443.51	0.08
USD JOHNSON & JOHNSON	15,017	2,139,634.99	0.26
CHF JULIUS BAER GRUPPE	18,595	968,427.60	0.12
EUR KERING	162	57,731.45	0.01
EUR KERRY GROUP A	371	28,669.12	0.00
EUR KONINKLIJKE AHOLD DELHAIZE	2,250	60,670.42	0.01
CHF KUEHNE & NAGEL INTERNATIONAL	5,970	1,498,470.00	0.18
CHF LAFARGEHOLCIM REG	48,446	3,956,100.36	0.47
CHF LINDT & SPRUENGLI	88	949,520.00	0.11
CHF LOGITECH INTERNATIONAL REG	20,943	1,691,356.68	0.20
CHF LONZA REG	7,908	4,271,901.60	0.51
EUR L'OREAL	521	222,309.03	0.03
EUR LVMH	549	445,228.94	0.05
USD MASTERCARD	7,556	3,277,395.53	0.39
USD MCDONALD'S	4,399	1,117,129.56	0.13
EUR MERCK	221	35,170.36	0.00
USD MERCK & CO	15,883	1,887,641.06	0.23
USD MICROSOFT	31,093	11,782,386.60	1.41
EUR MUENCHENER RUECKVER REG RESTRICTED	306	134,632.30	0.02
EUR NESTE OYJ	893	21,803.51	0.00
CHF NESTLE REG	243,695	23,333,796.25	2.79
CHF NOVARTIS REG	187,909	16,417,609.33	1.96
USD NVIDIA	10,877	8,852,044.92	1.06
EUR ORANGE	4,260	45,118.95	0.01
CHF PARTNERS GROUP	1,859	2,394,392.00	0.29
USD PROCTER & GAMBLE	15,690	2,292,900.10	0.27
USD PROLOGIS	15,017	1,761,320.36	0.21
EUR REPSOL	2,230	33,492.95	0.00
CHF ROCHE HOLDING	2,798	679,914.00	0.08
CHF ROCHE HOLDING CERT	61,560	14,140,332.00	1.69
USD S&P GLOBAL	2,916	1,117,412.52	0.13
USD SALESFORCE.COM	3,840	1,041,681.23	0.12
CHF SANDOZ GROUP LTD	32,491	884,080.11	0.11
USD SCHLUMBERGER	33,114	1,634,740.91	0.20
EUR SCHNEIDER ELECTRIC	1,500	305,905.56	0.04
USD SEMPRA ENERGY	10,877	703,707.98	0.08
CHF SGS LTD	16,442	1,438,675.00	0.17
USD SHERWIN-WILLIAMS	6,950	2,174,225.50	0.26
CHF SIG COMBIBLOC SERVICES	30,633	612,660.00	0.07
CHF SIKA LTD	13,996	3,759,325.60	0.45
EUR SOCIETE GENERALE PARIS -A-	1,650	39,820.98	0.00
CHF SONOVA HOLDING REG	5,372	1,402,629.20	0.17
EUR STMICROELECTRONICS	1,250	48,558.46	0.01
CHF STRAUMANN HOLDING LTD	10,961	1,578,384.00	0.19
CHF SWISS LIFE REG	2,642	1,670,272.40	0.20
CHF SWISS PRIME SITE	7,066	600,963.30	0.07
CHF SWISS REINSURANCE	29,459	3,415,771.05	0.41
CHF SWISSCOM (REG. SHARES)	2,369	1,306,266.60	0.16
EUR SYMRISE	731	78,894.35	0.01
USD TESLA MOTORS	17,519	2,773,837.17	0.33
USD TEXAS INSTRUMENTS	3,889	610,222.91	0.07

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets	Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
CHF THE SWATCH GROUP	2,084	438,483.60	0.05	CHF MANITOBA (PROVINCE OF) 0.25%/19-15.03.2029	2,000,000	1,904,000.00	0.23
EUR TOTAL ENERGIES	4,390	271,040.54	0.03	CHF MET LIFE GLOB FUNDING I 0.125%/19-11.06.2027	1,000,000	955,000.00	0.11
CHF UBS GROUP	298,502	8,280,445.48	0.99	CHF MUENCHENER HYPOTHEKENBANK EG 0.25%/20-18.09.2028	4,000,000	3,750,000.00	0.45
USD UNION PACIFIC	10,203	2,260,043.93	0.27	CHF MUENCHNR HYPOTKNBK SUB 4.2525%/23-070633	1,000,000	1,062,000.00	0.13
EUR UNIVERSAL MUSIC GROUP INC	2,080	56,410.16	0.01	CHF MUNICIPALITY FINANCE 1.375%/12-08.06.2027	1,500,000	1,509,000.00	0.18
EUR UPM-KYMMENE	3,200	96,092.14	0.01	EUR NEDER WATERSCHAPS BANK S. -1414- 1%/15-03.09.2025	500,000	470,835.32	0.06
CHF VAT GROUP	2,741	1,280,869.30	0.15	EUR NETHERLANDS 0.5%/16-150726	350,000	323,858.14	0.04
USD VERIZON COMMUNICATIONS	22,140	836,740.10	0.10	CHF NORTH AMERICAN DEVELOPMENT BANK 0.2%/20-28.11.2028	4,500,000	4,261,500.00	0.51
USD VISA A	13,091	3,290,629.76	0.39	CHF NORTH AMERICAN DEVELOPMENT BANK 0.25%/15-30.04.2025	1,500,000	1,481,400.00	0.18
EUR VONOVIA REG	2,270	60,503.10	0.01	EUR OBRIGACOES DO TESOURO 144A 1.95%/150629	250,000	235,816.49	0.03
EUR WOLTERS KLUWER	681	96,186.69	0.01	EUR OBRIGACOES DO TESOURO 2.125%/18-171028	250,000	239,427.82	0.03
CHF ZURICH INSURANCE GROUP REG	14,288	6,948,254.40	0.83	CHF ONTARIO (PROVINCE OF) 0.05%/21-120533	2,000,000	1,782,000.00	0.21
Total Shares		210,164,480.43	25.14	USD PEPSCO INC 3.9%/22-180732	500,000	426,532.86	0.05
Bonds				EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	1,000,000	845,057.11	0.10
CHF ABN AMRO BANK NV 2.625%/23-020328	5,000,000	5,125,000.00	0.61	CHF PROVINCE OF NEW BRUNSWICK 0.25%/17-19.01.2029	2,000,000	1,905,000.00	0.23
CHF AKADEMISKA HUS 0.25%/15-17.11.2025	2,000,000	1,962,000.00	0.23	CHF PROVINCE OF QUEBEC 2.04%/23-090533	5,000,000	5,300,000.00	0.63
USD APPLE INC 3%/17-20.06.2027	3,000,000	2,575,625.83	0.31	EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	500,000	465,752.70	0.06
EUR ASIAN DEVELOPMENT BANK 0%/19-24.10.2029	1,000,000	839,843.17	0.10	USD ROYAL BANK OF CANADA S H 1.15%/21-140726	2,000,000	1,650,414.49	0.20
EUR ASSICURAZIONI GENERALI (SUBORDINATED) 2.124%/19-01.10.2030	1,000,000	867,955.64	0.10	CHF SOCIETE NATIONALE SNCF 1.5825%/24-070239	2,000,000	2,038,000.00	0.24
CHF AUCLAND COUNCIL 1.66%/22-181027	1,000,000	1,012,000.00	0.12	CHF SPAREBANK 1 NORD NORGE 2.7%/23-200329	3,600,000	3,704,400.00	0.44
USD AVANGRID INC 3.8%/19-01.06.2029	2,000,000	1,691,143.89	0.20	CHF SWEDBANK AB 2.7725%/23-130628	2,000,000	2,070,000.00	0.25
CHF BANCO BILBAO SA 2.4075%/22-281125	1,000,000	1,013,500.00	0.12	USD TOYOTA MOTOR CREDIT CORP S. -B- 2.15%/20-13.02.2030	2,000,000	1,559,354.28	0.19
CHF BANCO DE CREDITO E 0.5994%/22-260427	1,500,000	1,435,500.00	0.17	AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	1,000,000	609,357.70	0.07
CHF BANCO SANTANDER SA 0.2%/19-19.11.2027	1,500,000	1,427,250.00	0.17	AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	2,250,000	1,214,516.97	0.15
CHF BANK OF NOVA SCOTIA 0.1425%/21-251028	500,000	468,500.00	0.06	USD UNITED STATES S B-2025 2%/15-150225	3,500,000	3,068,570.99	0.37
CHF BANQUE FED CRED MUTUEL 0.6%/17-05.04.2027	1,750,000	1,697,500.00	0.20	USD US 4.5%/06-15.02.2036	3,000,000	2,808,900.07	0.34
CHF BAWAG P.S.K. 2.955%/22-291127	5,000,000	5,172,500.00	0.62	USD US F 2024 2.25%/14-15.11.2024	1,000,000	884,404.54	0.11
EUR BELGIUM KINGDOM 1.25%/18-220433	500,000	428,948.70	0.05	USD US TREASURY N/B 2.25%/17-151127	2,000,000	1,675,713.88	0.20
EUR BELGIUM OLO S 81 0.84%/17-220627	1,000,000	916,476.41	0.11	USD US TREASURY N/B 2.875%/18-150828	3,000,000	2,551,779.95	0.31
CHF BERLIN HYP AG 0.25%/20-11.09.2028	1,000,000	937,000.00	0.11	USD US TREASURY N/B S C-2029 2.375%/150529	3,000,000	2,472,617.36	0.30
CHF BMW INTL INVESTMENT BV 0.75%/19-03.09.2027	1,000,000	979,500.00	0.12	USD US TREASURY N/B S C-2032 2.875%/22-15053	1,000,000	818,224.61	0.10
CHF BNG BANK 3.25%/07-290637	500,000	621,500.00	0.07	USD US TREASURY N/B S E-30 0.625%/20-150830	3,000,000	2,164,199.87	0.26
CHF BNG BANK NV 1.7925%/23-240428	3,000,000	3,070,500.00	0.37	USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	4,000,000	3,448,939.17	0.41
CHF BNP PARIBAS SA S.19447 0.1475%/21-130727	1,000,000	952,500.00	0.11	USD VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	1,000,000	910,385.92	0.11
CHF BNZ INTERNATIONAL FUNDING LTD (LB) 11%/20-24.07.2028	1,500,000	1,407,000.00	0.17	Total Bonds		152,961,267.90	18.30
EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-300430	250,000	211,723.90	0.03	Total securities listed on a stock exchange or other organised markets		363,125,748.33	43.44
EUR BONOS Y OBLIG DEL ESTADO 144A 0.6%/19-31	250,000	215,517.63	0.03	Investment funds			
EUR BONOS Y OBLIG DEL ESTADO 144A 1.4/300728	300,000	275,444.86	0.03	Fund Units (Open-End)			
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	1,500,000	956,602.95	0.11	USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	27,062	20,043,227.87	2.40
EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-150229	500,000	441,322.08	0.05	EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND EB EUR	354	921,105.85	0.11
CHF CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	1,000,000	962,500.00	0.12	EUR CREDIT SUISSE (LUX) EUROZONE QUALITY GROWTH EQUITY FUND -EB- EUR	58,536	13,500,685.97	1.61
CHF CANADIAN IMPERIAL BANK OF COMMERCE 0.125%/15-22.12.2025	1,500,000	1,467,000.00	0.18	USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	12,856	16,910,827.96	2.02
CHF CENTRAL AMER BANK 0.11%/21-151228	4,000,000	3,704,000.00	0.44	USD CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND EB USD	3,461	8,417,716.52	1.01
USD COCA-COLA FEMSA SAB CV 1.85%/20-01.09.2032	1,000,000	706,234.51	0.08	USD CREDIT SUISSE (LUX) SECURITY EQUITY FUND B USD	6,916	16,338,762.84	1.95
CHF COMMONWEALTH BANK AUST 0.4%/17-25.09.2026	1,000,000	975,000.00	0.12	EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	188,500	25,769,888.72	3.08
CHF COOPERATIVE RABOBANK UA 0.25%/19-25.11.2027	2,600,000	2,467,400.00	0.30	USD CREDIT SUISSE INDEX FUND (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	203,407	38,565,190.30	4.61
CHF COOPERATIVE RABOBANK 3.125%/06-15.09.2026	1,000,000	1,040,500.00	0.12	USD CREDIT SUISSE INDEX FUND (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF B USD CAP	26,354	4,661,927.43	0.56
CHF CORPORACION ANDINA 0.45%/22-240227	3,000,000	2,883,000.00	0.34	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -QBX USD- USD	592	496,907.05	0.06
CHF CREDIT AGRICOLE HOME LOAN 0.25%/15-18.06.2026	2,000,000	1,951,000.00	0.23	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -QBX USD- USD	21,544	19,010,842.57	2.27
CHF CREDIT AGRICOLE SA 0.1637%/21-280428	1,500,000	1,412,250.00	0.17	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QBX- USD	56,459	54,167,552.82	6.48
CHF DEUTSCHE BAHN FIN 1.25%/23-130935	3,000,000	3,172,500.00	0.38	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QBX- EUR	6,590	9,553,773.17	1.14
CHF DEUTSCHE BAHN FIN GMBH 0.5%/18-18.07.2028	2,000,000	1,937,000.00	0.23	JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	17,554	20,303,772.99	2.43
CHF DNB BANK ASA 2.685%/23-150628	2,000,000	2,045,000.00	0.24	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP ACC- GBP	5,278	7,865,655.02	0.94
CHF EIB 1.46%/23-180733	600,000	618,900.00	0.07	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QBX USD ACC- USD	7,528	8,433,902.90	1.01
CHF EIB 3.375%/07-151027	3,000,000	3,234,000.00	0.39	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CANADA ESG BLUE -QBX CAD ACC- CAD	12,540	10,773,385.09	1.29
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	1,500,000	1,309,280.97	0.16	USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND EB USD	6,010	8,929,679.45	1.07
USD EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	2,000,000	1,566,091.47	0.19				
EUR EUROPEAN INVESTMENT BANK 2.75%/23-280728	1,750,000	1,706,381.03	0.20				
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	1,000,000	878,915.65	0.11				
EUR FEDEX CORP 0.45%/21-040529	2,000,000	1,684,841.91	0.20				
EUR FINNISH GOVERNMENT 144A 0.5%/18-150928	370,000	327,719.28	0.04				
EUR FINNISH GOVERNMENT 144A 1.5%/22-150932	1,500,000	1,325,148.14	0.16				
CHF FIRST ABU DHABI BANK P.J.S.C. 0.068%/21-31.03.2027	2,000,000	1,894,000.00	0.23				
EUR FRANCE (GOVT OF) 0.75%/17-250528	500,000	450,577.80	0.05				
EUR FRANCE OAT 1.75%/17-250639	500,000	411,390.57	0.05				
EUR GERMANY 0.25%/17-150227	1,000,000	911,982.31	0.11				
CHF HYPO VORARLBERG BANK AG 0.125%/19-03.09.2029	1,000,000	899,500.00	0.11				
USD ING GROEP NV -144A- 4.625%/18-06.01.2026	1,000,000	890,543.62	0.11				
EUR INNOGY FINANCE BV 1.25%/17-19.10.2027	1,500,000	1,363,333.44	0.16				
EUR INTESA SANPAOLO SPA 0.75%/21-160328	1,500,000	1,309,623.05	0.16				
USD INTL FINANCE CORP 2.125%/16-07.04.2026	1,500,000	1,285,137.85	0.15				
EUR KFW 0.01%/19-05.05.2027	500,000	446,881.35	0.05				
USD KFW 1.75%/19-14.09.2029	2,000,000	1,578,376.94	0.19				
EUR KFW 2.75%/23-140233	2,000,000	1,956,044.61	0.23				
CHF KOMMUNALBANKEN 1.275%/22-221227	2,000,000	2,006,000.00	0.24				
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	1,000,000	876,898.10	0.10				
CHF KUNTARAHOTIUS OYJ 1.625%/23-160628	2,000,000	2,037,000.00	0.24				

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ.US CORPORATE BOND FUND - EB- USD	39,098	41,038,914.05	4.91
CHF CS INVESTMENT FUNDS 14 - CREDIT SUISSE (LUX) SWISS FRANC BOND FUND -EB-	409,461	49,184,455.32	5.88
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND - EB- USD	4,122	7,384,894.11	0.88
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	674	479,753.74	0.06
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ENVIRONMENTAL IMPACT EQUITY FUND -EBP USD ACC- USD	4,972	5,720,788.79	0.68
CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	5,956	7,460,545.16	0.89
USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	8,172	9,674,681.94	1.16
USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE INVESTMENT GRADE BOND FUND -EB- USD	12,748	15,000,727.85	1.79
USD CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	23,483	21,329,376.94	2.55
USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	210,238	21,181,831.82	2.53
USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	41,093	6,383,870.60	0.76
Total Fund Units (Open-End)		469,504,644.84	56.16
Total investment funds		469,504,644.84	56.16
Total of Portfolio		832,630,393.17	99.60
Cash at banks and at brokers		10,865,366.40	1.30
Other net liabilities		-7,487,776.55	-0.90
Total net assets		836,007,983.02	100.00

The notes are an integral part of the financial statements.
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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	672327	LU0078041133	1.50%	1.89%
EB - Capitalisation	USD	28145643	LU1230136977	0.60%	0.97%
IB - Capitalisation	USD	1057436	LU0108835801	0.60%	1.00%
UB - Capitalisation	USD	26362734	LU1144411391	1.25%	1.64%
BH - Capitalisation	JPY	36829019	LU1614284856	1.50%	1.98%

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	USD	4.04%	/	12.26%	-16.59%	8.64%
EB - Capitalisation	USD	4.27%	/	13.29%	-15.82%	9.64%
IB - Capitalisation	USD	4.27%	/	13.27%	-15.84%	9.62%
UB - Capitalisation	USD	4.10%	/	12.54%	-16.38%	8.91%
BH - Capitalisation	JPY	2.64%	/	5.85%	-18.76%	8.16%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
JPY	1,895,132,300	USD	-12,865,380	09.04.2024	-320,556.81
<i>UBS AG London Branch - London - United Kingdom</i>					
JPY	1,766,823,900	USD	-11,722,349	23.04.2024	-1,896.77
<i>Citibank N.A. - London - United Kingdom</i>					
USD	118,818	CAD	-160,000	10.05.2024	519.09
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	650,000	USD	-820,442	10.05.2024	853.45
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	12,748,413	EUR	-11,800,000	10.05.2024	-18,410.38
<i>UBS AG London Branch - London - United Kingdom</i>					

Net unrealised loss on forward foreign exchange contracts **-339,491.42**

Statement of Net Assets (in USD) and Fund Evolution

	31.03.2024
Assets	
Investments in securities at market value	300,122,691.70
Cash at banks and at brokers	2,584,545.37
Income receivable	538,217.93
	303,245,455.00
Liabilities	
Provisions for accrued expenses	363,550.93
Net unrealised loss on forward foreign exchange contracts	339,491.42
	703,042.35
Net assets	302,542,412.65

Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	USD	302,542,412.65	319,750,930.31	428,069,419.28
Net asset value per unit				
B - Capitalisation	USD	348.38	311.29	339.12
EB - Capitalisation	USD	1,495.38	1,324.03	1,429.19
IB - Capitalisation	USD	1,625.06	1,439.13	1,553.75
UB - Capitalisation	USD	143.33	127.75	138.82
BH - Capitalisation	JPY	10,908.00	10,345.00	11,706.00

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
B - Capitalisation	USD	503,704.283	567,898.613	73,378.558	137,572.888
EB - Capitalisation	USD	8,104.482	9,604.959	759.356	2,259.833
IB - Capitalisation	USD	22,984.065	28,257.318	3,890.924	9,164.177
UB - Capitalisation	USD	370,680.527	422,353.542	14,349.362	66,022.377
BH - Capitalisation	JPY	339,447.177	458,405.323	7,169.103	126,127.249

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	319,750,930.31
Income	
Interest on investments in securities (net)	1,267,013.18
Dividends (net)	915,345.02
Bank Interest	147,196.02
Securities lending income	7,927.16
Other income	184,469.18
	2,521,950.56
Expenses	
Management fee	3,830,124.52
Depository fee	184,089.36
Administration expenses	176,725.84
Printing and publication expenses	8,191.47
Interest and bank charges	6.39
Audit, control, legal, representative bank and other expenses	139,220.79
"Taxe d'abonnement"	72,261.00
	4,410,619.37
Net income (loss)	-1,888,668.81
Realised gain (loss)	
Net realised gain (loss) on sales of investments	7,062,325.74
Net realised gain (loss) on forward foreign exchange contracts	-4,756,312.95
Net realised gain (loss) on foreign exchange	-185,894.58
	2,120,118.21
Net realised gain (loss)	231,449.40
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	28,518,999.67
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-370,124.87
	28,148,874.80
Net increase (decrease) in net assets as a result of operations	28,380,324.20
Subscriptions / Redemptions	
Subscriptions	33,106,877.38
Redemptions	-78,695,719.24
	-45,588,841.86
Net assets at the end of the year	302,542,412.65

Statement of Investments in Securities

Breakdown by Country

Luxembourg	49.67
USA	23.97
Ireland	16.94
Supranational	1.72
Netherlands	1.42
France	0.87
Germany	0.86
Switzerland	0.72
Norway	0.57
Mexico	0.52
Spain	0.38
Netherlands Antilles	0.33
Finland	0.25
Italy	0.25
Australia	0.21
Belgium	0.15
Poland	0.12
Canada	0.11
Austria	0.08
Portugal	0.07
Total	99.20

Breakdown by Economic Sector

Investment trusts/funds	66.43
Countries and central governments	7.15
Internet, software and IT services	5.90
Banks and other credit institutions	3.59
Pharmaceuticals, cosmetics and medical products	1.93
Supranational organisations	1.72
Food and soft drinks	1.37
Telecommunication	1.32
Computer hardware and networking	1.22
Financial, investment and other div. companies	1.06
Building materials and building industry	0.93
Mechanical engineering and industrial equipment	0.79
Energy and water supply	0.76
Electrical appliances and components	0.59
Vehicles	0.58
Traffic and transportation	0.49
Miscellaneous consumer goods	0.47
Electronics and semiconductors	0.46
Petroleum	0.43
Real estate	0.38
Insurance companies	0.30
Graphics publishing and printing media	0.25
Lodging and catering industry, leisure facilities	0.22
Public non profit institutions	0.21
Textiles, garments and leather goods	0.16
Cantons, federal states, provinces	0.11
Mortgage and funding institutions (MBS, ABS)	0.09
Retailing, department stores	0.08
Chemicals	0.07
Watch and clock industry, jewellery	0.04
Forestry, paper and forest products	0.03
Rubber and tires	0.02
Non-classifiable/non-classified institutions	0.02
Healthcare and social services	0.02
Miscellaneous services	0.01
Packaging industries	0.00
Total	99.20

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	2,630	122,317.51	0.04
EUR ADIDAS REG	297	66,397.32	0.02
USD ADOBE	1,065	537,399.00	0.18
CHF ALCON INC	792	65,720.49	0.02
USD ALPHABET A	14,141	2,134,301.13	0.71
USD ALPHABET C	12,494	1,902,336.44	0.63
EUR AMADEUS IT GROUP A	827	53,089.43	0.02
USD AMERICAN EXPRESS	3,090	703,562.10	0.23
EUR ASML HOLDING	615	592,599.24	0.20
EUR ASSICURAZIONI GENERALI	1,920	48,646.66	0.02
USD AUTOMATIC DATA PROCESSING	4,455	1,112,591.70	0.37
EUR AXA	3,410	128,216.68	0.04
CHF BALOISE-HOLDING REG	62	9,726.50	0.00
CHF BANQUE CANTONALE VAUDOISE	40	4,654.19	0.00
CHF BARRY CALLEBAUT (REG. SHARES)	6	8,719.94	0.00
CHF BKW	29	4,456.12	0.00
EUR BMW	534	61,685.97	0.02
EUR BNP PARIBAS A	1,820	129,454.42	0.04
USD CATERPILLAR	4,639	1,699,868.77	0.56
CHF CIE FINANCIERE RICHEMONT (REG. SHARES)	767	117,990.21	0.04
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN	1,230	47,184.77	0.02
USD COCA-COLA	18,016	1,102,218.88	0.36
USD DANAHER	2,634	657,762.48	0.22
EUR DANONE	1,260	81,498.31	0.03
EUR DASSAULT SYSTEMES SE	1,020	45,209.66	0.01
EUR DEUTSCHE BOERSE REG	358	73,326.28	0.02
EUR DEUTSCHE POST REG	2,100	90,527.22	0.03
CHF DUFFRY	132	5,500.16	0.00
USD ELI LILLY & CO	3,399	2,644,286.07	0.87
CHF EMS-CHEMIE HOLDING	7	5,378.07	0.00
EUR ENEL	14,200	93,840.98	0.03
CHF GEBERIT	50	29,588.28	0.01
CHF GVAUDAN REG	14	62,422.95	0.02
CHF HELVETIA HOLDING LTD	46	6,348.21	0.00
EUR HENKEL PREF	333	26,793.18	0.01
EUR HERMES INTERNATIONAL	53	135,429.84	0.04
USD HOME DEPOT	3,615	1,386,714.00	0.46
EUR IBERDROLA	10,782	133,854.22	0.04
USD IBM	1,886	360,150.56	0.12
EUR ING GROUP	6,280	103,404.47	0.03
USD INTEL	9,720	429,332.40	0.14
USD INTUIT	641	416,650.00	0.14
USD JOHNSON & JOHNSON	8,243	1,303,960.17	0.43
CHF JULIUS BAER GRUPPE	277	16,016.71	0.01
EUR KERING	137	54,205.15	0.02
EUR KERRY GROUP A	312	26,768.10	0.01
EUR KONINKLIJKE AHOLD DELHAIZE	1,890	56,582.06	0.02
CHF KUEHNE & NAGEL INTERNATIONAL	89	24,801.97	0.01
CHF LAFARGEHOLCIM REG	723	65,549.62	0.02
CHF LINDT & SPRUENGLI	2	23,959.29	0.01
CHF LOGITECH INTERNATIONAL REG	313	28,064.88	0.01
CHF LONZA REG	118	70,771.61	0.02
EUR L'OREAL	439	207,972.74	0.07
EUR LVMH	462	415,982.95	0.14
USD MASTERCARD	4,135	1,991,291.95	0.66
USD MCDONALD'S	2,411	679,781.45	0.22
EUR MERCK	187	33,040.66	0.01
USD MERCK & CO	7,846	1,035,279.70	0.34
USD MICROSOFT	17,047	7,172,013.84	2.37
EUR MUENCHENER RUECKVER REG RESTRICTED	258	126,028.67	0.04
EUR NESTE OYJ	753	20,412.32	0.01
CHF NESTLE REG	3,640	386,956.98	0.13
CHF NOVARTIS REG	2,800	271,608.20	0.09
USD NVIDIA	5,937	5,364,435.72	1.77
EUR ORANGE	3,590	42,214.95	0.01
CHF PARTNERS GROUP	28	40,040.22	0.01
USD PROCTER & GAMBLE	8,599	1,395,187.75	0.46
USD PROLOGIS	8,214	1,069,627.08	0.35
EUR REPSOL	1,880	31,349.38	0.01
CHF ROCHE HOLDING	42	11,331.26	0.00
CHF ROCHE HOLDING CERT	920	234,623.41	0.08
USD S&P GLOBAL	1,597	679,443.65	0.22
USD SALESFORCE.COM	2,102	633,080.36	0.21
CHF SANDOZ GROUP LTD	485	14,651.86	0.00
USD SCHLUMBERGER	18,112	992,718.72	0.33
EUR SCHNEIDER ELECTRIC	1,270	287,555.94	0.10
USD SEMPRA ENERGY	5,966	428,537.78	0.14
CHF SGS LTD	245	23,801.08	0.01
USD SHERWIN-WILLIAMS	3,807	1,322,285.31	0.44
CHF SIG COMBIBLOC SERVICES	458	10,169.93	0.00
CHF SIKA LTD	210	62,625.01	0.02
EUR SOCIETE GENERALE PARIS -A-	1,390	37,244.77	0.01
CHF SONOVA HOLDING REG	80	23,190.99	0.01
EUR STMICROELECTRONICS	1,050	45,286.29	0.01
CHF STRAUMANN HOLDING LTD	163	26,059.89	0.01
CHF SWISS LIFE REG	40	28,076.11	0.01
CHF SWISS PRIME SITE	106	10,009.28	0.00
CHF SWISS REINSURANCE	440	56,642.96	0.02
CHF SWISSCOM (REG. SHARES)	35	21,426.80	0.01
EUR SYMRISE	616	73,812.82	0.02
USD TESLA MOTORS	9,578	1,683,716.62	0.56
CHF TEXAS INSTRUMENTS	2,131	371,241.51	0.12
CHF THE SWATCH GROUP	30	6,974.62	0.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR TOTAL ENERGIES	3,700	253,626.12	0.08	USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	3,947	5,764,028.08	1.91
CHF UBS GROUP	4,450	137,053.14	0.05	USD CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND EB USD	1,374	3,711,434.58	1.23
USD UNION PACIFIC	5,579	1,372,043.47	0.45	USD CREDIT SUISSE (LUX) SECURITY EQUITY FUND B USD	1,960	5,140,942.80	1.70
EUR UNIVERSAL MUSIC GROUP INC	1,750	52,693.20	0.02	EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	37,730	5,726,780.14	1.89
EUR UPM-KYMMENE	2,700	90,016.92	0.03	USD CREDIT SUISSE INDEX FUND (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	174,506	36,733,513.00	12.14
CHF VAT GROUP	41	21,271.70	0.01	USD CREDIT SUISSE INDEX FUND (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF B USD CAP	739	145,139.60	0.05
USD VERIZON COMMUNICATIONS	12,108	508,051.68	0.17	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -QBX USD- USD	179	166,445.84	0.06
USD VISA A	7,187	2,005,747.96	0.66	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -QBX USD- USD	7,281	7,133,268.51	2.36
EUR VONOVIA REG	1,910	56,520.72	0.02	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QBX- USD	17,773	18,931,715.61	6.26
EUR WOLTERS KLUWER	574	90,012.38	0.03	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR ACC- EUR	2,983	4,801,371.17	1.59
CHF ZURICH INSURANCE GROUP REG	213	115,002.26	0.04	JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	5,050	6,485,068.22	2.14
Total Shares		51,180,705.62	16.92	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP ACC- GBP	1,623	2,685,384.91	0.89
Bonds				USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QBX USD ACC- USD	2,567	3,192,988.62	1.06
USD APPLE INC 3%/17-20.06.2027	2,000,000	1,906,400.00	0.63	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CANADA ESG BLUE -QBX CAD ACC- CAD	4,221	4,026,173.77	1.33
USD APPLE INC 4.3%/23-100533	1,000,000	993,360.00	0.33	USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND EB USD	1,819	2,999,989.03	0.99
USD ASIAN DEVELOPMENT BANK 3.125%/18-26.09.2028	1,000,000	950,540.00	0.31	USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	38,642	45,032,572.49	14.88
EUR ASSICURAZIONI GENERALI (SUBORDINATED) 2.124%/19-01.10.2030	400,000	385,460.64	0.13	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND -EB- USD	1,483	2,949,850.13	0.98
EUR AUSTRIA 0.75%/16-201026	250,000	256,772.70	0.08	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	236	186,506.08	0.06
USD AVANGRID INC 3.8%/19-01.06.2029	1,750,000	1,642,900.00	0.54	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ENVIRONMENTAL IMPACT EQUITY FUND -EBP USD ACC- USD	2,561	3,271,575.06	1.08
EUR BANCO SANTANDER SA 0.3%/19-04.10.2026	300,000	300,140.64	0.10	CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	248	344,897.52	0.11
EUR BELGIUM KINGDOM 1.25%/18-220433	200,000	190,496.88	0.06	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	3,699	4,832,558.55	1.60
EUR BELGIUM OLO S 81 0.8%/17-220627	250,000	254,380.50	0.08	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE INVESTMENT GRADE BOND FUND -EB- USD	7,477	7,540,112.79	2.49
EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-300430	100,000	94,026.96	0.03	USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	67,546	7,555,695.56	2.50
EUR BONOS Y OBLIG DEL ESTADO 144A 1.4/300728	100,000	101,937.96	0.03	USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	36,443	6,285,688.64	2.08
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	450,000	318,621.80	0.11	Total Fund Units (Open-End)	200,978,263.87	66.43	
EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-150229	250,000	244,989.90	0.08	Total investment funds	200,978,263.87	66.43	
USD COCA-COLA FEMSA SAB CV 1.85%/20-01.09.2032	2,000,000	1,568,200.00	0.52	Total of Portfolio	300,122,691.70	99.20	
EUR EDP FINANCE BV 1.875%/18-13.10.2025	500,000	526,694.40	0.17	Cash at banks and at brokers	2,584,545.37	0.85	
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	1,500,000	1,453,635.00	0.48	Other net liabilities	-164,824.42	-0.05	
USD EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	1,000,000	869,380.00	0.29	Total net assets	302,542,412.65	100.00	
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	1,000,000	975,820.00	0.32				
EUR FINNISH GOVERNMENT 144A 0.5%/18-150928	150,000	147,507.48	0.05				
EUR FINNISH GOVERNMENT 144A 1.5%/22-150932	500,000	490,417.20	0.16				
EUR FRANCE (GOVT OF) 0.75%/17-250528	400,000	400,204.80	0.13				
EUR FRANCE OAT 1.25%/15-250536	250,000	223,897.50	0.07				
EUR FRANCE OAT 1.75%/17-250639	150,000	137,024.46	0.05				
EUR IBERDROLA FINANZAS 3.375%/22-221132	300,000	323,889.84	0.11				
EUR IBERDROLA INTERNATIONAL 1.125%/16-21.04.2026	200,000	207,148.32	0.07				
USD ING GROEP NV -144A- 4.625%/18-06.01.2026	2,000,000	1,977,460.00	0.65				
EUR INNOGY FINANCE BV 1.25%/17-19.10.2027	500,000	504,549.00	0.17				
EUR INTESA SANPAOLO SPA 0.75%/21-160328	250,000	242,335.80	0.08				
USD INTL FINANCE CORP 2.125%/16-07.04.2026	1,000,000	951,220.00	0.31				
EUR IRISH TSY 1.35% 2031 1.35%/18-180331	500,000	499,370.40	0.17				
USD KFW 1.75%/19-14.09.2029	2,000,000	1,752,400.00	0.58				
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	1,500,000	1,460,370.00	0.48				
EUR NETHERLANDS 0.5%/16-150726	150,000	154,099.26	0.05				
EUR OBRIGACOES DO TESOIRO 144A 1.95%/150629	100,000	104,726.52	0.03				
EUR OBRIGACOES DO TESOIRO 2.125%/18-171028	100,000	106,330.32	0.04				
USD PEPSICO INC 3.9%/22-180732	1,000,000	947,120.00	0.31				
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	350,000	361,972.80	0.12				
EUR SPAIN 2.75%/14-311024	100,000	107,421.12	0.04				
EUR SPAREBANK 1 BOLIGKREDITT 0.5%/18-30.01.2025	250,000	263,209.50	0.09				
USD TOYOTA MOTOR CREDIT CORP S. -B- 2.15%/20-13.02.2030	2,000,000	1,731,280.00	0.57				
AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	500,000	338,271.04	0.11				
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	499,000	299,050.22	0.10				
USD UNITED STATES S B-2025 2%/15-150225	1,500,000	1,460,097.66	0.48				
USD US 4.5%/06-15.02.2036	2,000,000	2,079,062.50	0.69				
USD US TREASURY 1.625%/16-150526	2,500,000	2,350,000.00	0.78				
USD US TREASURY N/B 1.5%/20-150230	2,000,000	1,719,375.00	0.57				
USD US TREASURY N/B 1.875%/19-31.07.2026	1,000,000	941,250.00	0.31				
USD US TREASURY N/B 2.25%/17-151127	2,500,000	2,325,585.95	0.77				
USD US TREASURY N/B 2.875%/18-150828	1,500,000	1,416,562.50	0.47				
USD US TREASURY N/B S C-2029 2.375%/150529	2,000,000	1,830,156.26	0.60				
USD US TREASURY N/B S C-2032 2.875%/22-15053	2,250,000	2,043,984.38	0.68				
USD US TREASURY N/B S E-30 0.625%/20-150830	2,000,000	1,601,875.00	0.53				
USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	2,000,000	1,914,600.00	0.63				
USD VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	1,500,000	1,516,140.00	0.50				
Total Bonds		47,963,722.21	15.85				
Total securities listed on a stock exchange or other organised markets							
		99,144,427.83	32.77				
Investment funds							
Fund Units (Open-End)							
USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	8,598	7,070,135.40	2.34				
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND EB EUR	105	304,172.86	0.10				
EUR CREDIT SUISSE (LUX) EUROZONE QUALITY GROWTH EQUITY FUND -EB- EUR	19,378	4,962,085.70	1.64				

The notes are an integral part of the financial statements. Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	EUR	951292	LU0091101195	1.70%	2.11%
EB - Capitalisation	EUR	28344652	LU1237499287	0.60%	0.98%
IA - Distribution	EUR	29019344	LU1267071774	0.60%	0.99%
IB - Capitalisation	EUR	1057479	LU0108837765	0.60%	/
UB - Capitalisation	EUR	26362750	LU1144411474	1.40%	1.80%

Credit Suisse (Lux) Portfolio Fund Growth EUR -IB- was liquidated as at 10.11.2023.

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	EUR	6.66%	/	11.48%	-15.01%	16.69%
EB - Capitalisation	EUR	6.95%	7.62%	12.73%	-14.05%	/
IA - Distribution	EUR	6.95%	/	12.71%	-14.07%	17.98%
IB - Capitalisation	EUR	/	/	/	-14.07%	17.98%
UB - Capitalisation	EUR	6.73%	/	11.82%	-14.75%	17.04%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In EUR)
<i>Counterparty</i>					
GBP	280,000	EUR	-327,157	10.05.2024	-161.62
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	9,163,364	USD	-9,900,000	10.05.2024	13,131.60
<i>Merrill Lynch International London - London - United Kingdom</i>					
AUD	470,000	EUR	-283,792	10.05.2024	-62.36
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised gain on forward foreign exchange contracts					12,907.62

Statement of Net Assets (in EUR) and Fund Evolution

	31.03.2024
Assets	
Investments in securities at market value	94,482,328.43
Cash at banks and at brokers	1,358,182.73
Income receivable	124,798.79
Net unrealised gain on forward foreign exchange contracts	12,907.62
	95,978,217.57
Liabilities	
Provisions for accrued expenses	119,534.62
	119,534.62
Net assets	95,858,682.95

Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	EUR	95,858,682.95	118,475,431.11	153,417,346.72
Net asset value per unit				
B - Capitalisation	EUR	226.55	199.88	212.91
EB - Capitalisation	EUR	1,076.23	939.02	989.13
IA - Distribution	EUR	1,482.74	1,293.94	1,363.23
IB - Capitalisation	EUR	/	1,594.61	1,680.00
UB - Capitalisation	EUR	143.92	126.60	134.45

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
B - Capitalisation	EUR	244,337.126	392,347.416	14,413.697	162,423.987
EB - Capitalisation	EUR	4,609.040	4,660.040	0.000	51.000
IA - Distribution	EUR	9,675.495	9,866.049	0.000	190.554
IB - Capitalisation	EUR	0.000	1,172.480	0.000	1,172.480
UB - Capitalisation	EUR	147,282.120	166,216.295	4,449.016	23,383.191

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	118,475,431.11
Income	
Interest on investments in securities (net)	143,336.90
Dividends (net)	574,702.80
Bank Interest	35,353.40
Securities lending income	785.14
Other income	60,944.22
	815,122.46
Expenses	
Management fee	1,419,212.16
Depository fee	61,901.84
Administration expenses	59,495.98
Printing and publication expenses	6,368.24
Interest and bank charges	585.60
Audit, control, legal, representative bank and other expenses	47,755.96
"Taxe d'abonnement"	22,875.44
	1,618,195.22
Net income (loss)	-803,072.76
Realised gain (loss)	
Net realised gain (loss) on sales of investments	4,978,349.05
Net realised gain (loss) on forward foreign exchange contracts	-150,237.63
Net realised gain (loss) on foreign exchange	22,394.57
	4,850,505.99
Net realised gain (loss)	4,047,433.23
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	9,022,561.92
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-92,542.92
	8,930,019.00
Net increase (decrease) in net assets as a result of operations	12,977,452.23
Subscriptions / Redemptions	
Subscriptions	3,506,507.12
Redemptions	-39,100,707.51
	-35,594,200.39
Net assets at the end of the year	95,858,682.95

Statement of Investments in Securities

Breakdown by Country

Luxembourg	50.41
Ireland	18.46
USA	11.90
France	5.80
Netherlands	3.56
Germany	2.79
Switzerland	1.34
Spain	1.07
Italy	1.01
Finland	0.57
Supranational	0.43
Netherlands Antilles	0.22
Poland	0.20
Portugal	0.20
Mexico	0.19
Australia	0.12
Canada	0.10
United Kingdom	0.10
Belgium	0.09
Total	98.56

Breakdown by Economic Sector

Investment trusts/funds	68.55
Internet, software and IT services	4.29
Banks and other credit institutions	2.58
Countries and central governments	2.46
Pharmaceuticals, cosmetics and medical products	2.26
Electronics and semiconductors	1.99
Energy and water supply	1.74
Textiles, garments and leather goods	1.47
Electrical appliances and components	1.35
Insurance companies	1.28
Food and soft drinks	1.25
Petroleum	1.15
Financial, investment and other div. companies	0.89
Retailing, department stores	0.75
Building materials and building industry	0.67
Vehicles	0.66
Traffic and transportation	0.60
Telecommunication	0.58
Mechanical engineering and industrial equipment	0.54
Graphics publishing and printing media	0.43
Supranational organisations	0.43
Computer hardware and networking	0.43
Real estate	0.42
Miscellaneous consumer goods	0.40
Chemicals	0.31
Forestry, paper and forest products	0.27
Non-classifiable/non-classified institutions	0.16
Lodging and catering industry, leisure facilities	0.15
Rubber and tires	0.14
Public non profit institutions	0.12
Cantons, federal states, provinces	0.10
Watch and clock industry, jewellery	0.08
Healthcare and social services	0.04
Packaging industries	0.01
Miscellaneous services	0.01
Total	98.56

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	1,680	72,346.65	0.08
EUR ADIDAS REG	936	193,752.00	0.20
USD ADOBE	247	115,403.89	0.12
CHF ALCON INC	506	38,877.86	0.04
USD ALPHABET A	3,291	459,917.25	0.48
USD ALPHABET C	2,903	409,269.24	0.43
EUR AMADEUS IT GROUP A	2,610	155,138.40	0.16
USD AMERICAN EXPRESS	720	151,793.33	0.16
EUR ASML HOLDING	1,940	1,790,868.00	1.81
EUR ASSICURAZIONI GENERALI	6,050	141,933.00	0.15
USD AUTOMATIC DATA PROCESSING	1,038	240,027.89	0.25
EUR AXA	10,700	372,520.50	0.39
CHF BALOISE-HOLDING REG	39	5,665.07	0.01
CHF BANQUE CANTONALE VAUDOISE	26	2,801.13	0.00
CHF BARRY CALLEBAUT (REG. SHARES)	5	6,728.35	0.01
CHF BKW	19	2,703.26	0.00
EUR BMW	1,680	179,692.80	0.19
EUR BNP PARIBAS A	5,740	379,036.40	0.39
USD CATERPILLAR	1,077	365,412.14	0.38
CHF CIE FINANCIERE RICHEMONT (REG. SHARES)	490	69,262.40	0.07
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN	3,890	138,172.80	0.14
USD COCA-COLA	4,194	237,582.33	0.25
USD DANAHER	612	141,508.00	0.15
EUR DANONE	3,970	237,763.30	0.25
EUR DASSAULT SYSTEMES SE	3,210	131,738.40	0.14
EUR DEUTSCHE BOERSE REG	1,130	214,304.50	0.22
EUR DEUTSCHE POST REG	6,630	264,636.45	0.28
CHF DUFFRY	84	3,240.83	0.00
USD ELI LILLY & CO	792	570,504.00	0.60
CHF EMS-CHEMIE HOLDING	4	2,845.54	0.00
EUR ENEL	44,900	274,743.10	0.29
CHF GEBERIT	32	17,533.80	0.02
CHF GVAUDAN REG	9	37,156.52	0.04
CHF HELVETIA HOLDING LTD	29	3,705.69	0.00
EUR HENKEL PREF	1,050	78,225.00	0.08
EUR HERMES INTERNATIONAL	166	392,756.00	0.41
USD HOME DEPOT	841	298,710.74	0.31
EUR IBERDROLA	33,874	389,381.63	0.41
USD IBM	459	81,158.00	0.08
EUR ING GROUP	19,800	301,870.80	0.31
USD INTEL	2,252	92,102.63	0.10
USD INTUIT	152	91,481.48	0.10
USD JOHNSON & JOHNSON	1,922	281,519.61	0.29
CHF JULIUS BAER GRUPPE	177	9,476.39	0.01
EUR KERING	430	157,530.50	0.16
EUR KERRY GROUP A	984	78,168.96	0.08
EUR KONINKLIJKE AHOLD DELHAIZE	5,960	165,211.20	0.17
CHF KUEHNE & NAGEL INTERNATIONAL	57	14,707.79	0.02
CHF LAFARGEHOLCIM REG	462	38,783.78	0.04
CHF LINDT & SPRUENGLI	1	11,092.26	0.01
CHF LOGITECH INTERNATIONAL REG	200	16,604.47	0.02
CHF LONZA REG	75	41,649.96	0.04
EUR L'OREAL	1,380	605,337.00	0.63
EUR LVMH	1,460	1,217,202.00	1.27
USD MASTERCARD	964	429,845.81	0.45
USD MCDONALD'S	562	146,718.43	0.15
EUR MERCK	588	96,196.80	0.10
USD MERCK & CO	2,029	247,894.95	0.26
USD MICROSOFT	3,961	1,543,029.56	1.61
EUR MUENCHENER RUECKVER REG RESTRICTED	811	366,815.30	0.38
EUR NESTE OYJ	2,370	59,487.00	0.06
CHF NESTLE REG	2,330	229,347.21	0.24
CHF NOVARTIS REG	1,790	160,773.37	0.17
USD NVIDIA	1,388	1,161,241.93	1.21
EUR ORANGE	11,300	123,034.40	0.13
CHF PARTNERS GROUP	18	23,833.46	0.02
USD PROCTER & GAMBLE	2,000	300,462.96	0.31
USD PROLOGIS	1,912	230,537.63	0.24
EUR REPSOL	5,930	91,559.20	0.10
CHF ROCHE HOLDING	27	6,744.80	0.01
CHF ROCHE HOLDING CERT	588	138,847.19	0.14
USD S&P GLOBAL	371	146,149.95	0.15
USD SALESFORCE.COM	489	136,367.61	0.14
CHF SANDOZ GROUP LTD	310	8,671.40	0.01
USD SCHLUMBERGER	4,233	214,824.75	0.22
EUR SCHNEIDER ELECTRIC	3,990	836,503.50	0.87
USD SEMPRA ENERGY	1,388	92,314.85	0.10
CHF SGS LTD	157	14,122.33	0.01
USD SHERWIN-WILLIAMS	887	285,260.84	0.30
CHF SIG COMBIBLOC SERVICES	293	6,024.16	0.01
CHF SIKA LTD	134	37,000.67	0.04
EUR SOCIETE GENERALE PARIS -A-	4,390	108,915.90	0.11
CHF SONOVA HOLDING REG	51	13,689.13	0.01
EUR STMICROELECTRONICS	3,310	132,184.85	0.14
CHF STRAUMANN HOLDING LTD	104	15,395.53	0.02
CHF SWISS LIFE REG	25	16,247.75	0.02
CHF SWISS PRIME SITE	67	5,857.98	0.01
CHF SWISS REINSURANCE	281	33,494.68	0.03
CHF SWISSCOM (REG. SHARES)	22	12,470.62	0.01
EUR SYMRISE	1,940	215,243.00	0.22
USD TESLA MOTORS	2,233	363,462.10	0.38
USD TEXAS INSTRUMENTS	496	80,007.56	0.08
CHF THE SWATCH GROUP	20	4,305.32	0.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR TOTAL ENERGIES	11,600	736,252.00	0.77	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE - QBX- USD	8,864	8,742,448.30	9.12
CHF UBS GROUP	2,840	80,988.54	0.08	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR	2,712	4,041,829.20	4.22
USD UNION PACIFIC	1,301	296,254.56	0.31	JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	2,928	3,481,532.77	3.63
EUR UNIVERSAL MUSIC GROUP INC	5,520	153,887.60	0.16	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP	1,105	1,692,881.46	1.77
EUR UPM-KYMMENE	8,500	262,395.00	0.27	ACC- GBP			
CHF VAT GROUP	26	12,490.16	0.01	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QBX USD ACC- USD	1,446	1,665,390.33	1.74
USD VERIZON COMMUNICATIONS	2,825	109,756.48	0.11	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX) EQUITY CANADA ESG BLUE -QBX CAD ACC- CAD	1,929	1,703,670.63	1.78
USD VISA A	1,679	433,866.04	0.45	USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND EB USD	628	959,223.48	1.00
EUR VONOVIA REG	6,020	164,948.00	0.17	USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND - EB- USD	1,248	1,346,649.78	1.40
EUR WOLTERS KLUWER	1,810	262,812.00	0.27	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND - EB- USD	730	1,344,491.02	1.40
CHF ZURICH INSURANCE GROUP REG	136	67,989.51	0.07	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	75	54,880.56	0.06
Total Shares		22,447,089.38	23.42	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ENVIRONMENTAL IMPACT EQUITY FUND -EBP USD ACC- USD	843	997,128.50	1.04
Bonds				CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	158	203,456.57	0.21
EUR ACEA SPA/21-28.09.2025	250,000	236,222.50	0.25	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	457	556,190.16	0.58
USD APPLE INC 3%/17-20.06.2027	250,000	220,648.15	0.23	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	561	678,628.19	0.71
EUR ASSICURAZIONI GENERALI (SUBORDINATED) 2.124%/19-01.10.2030	250,000	223,067.50	0.23	USD CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	2,434	2,272,235.56	2.37
USD AVANGRID INC 3.8%/19-01.06.2029	250,000	217,314.81	0.23	USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	22,251	2,304,626.72	2.40
EUR BANCO SANTANDER SA 0.3%/19-04.10.2026	200,000	185,272.00	0.19	USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	10,411	1,662,675.26	1.73
EUR BELGIUM KINGDOM 1.25%/18-220433	100,000	88,193.00	0.09	Total Fund Units (Open-End)		65,706,877.37	68.55
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	150,000	98,340.06	0.10	Total investment funds		65,706,877.37	68.55
EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-150229	100,000	90,737.00	0.09	Total of Portfolio		94,482,328.43	98.56
USD COCA-COLA FEMSA SAB CV 1.85%/20-01.09.2032	250,000	181,504.63	0.19	Cash at banks and at brokers		1,358,182.73	1.42
EUR DAIMLER AG 0.75%/20-10.09.2030	100,000	87,052.00	0.09	Other net assets		18,171.79	0.02
EUR DEUTSCHLAND 2.3%/23-150233	250,000	251,005.00	0.26	Total net assets		95,858,682.95	100.00
EUR E.ON SE 0.875%/20-200831	200,000	167,920.00	0.18				
EUR EDP FINANCE BV 1.875%/18-13.10.2025	100,000	97,536.00	0.10				
EUR EUROPEAN INVESTMENT BANK 2.75%/23-280728	100,000	100,239.00	0.10				
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	100,000	90,353.70	0.09				
EUR FINNISH GOVERNMENT 144A 1.5%/22-150932	250,000	227,045.00	0.24				
EUR FRANCE OAT 1.25%/15-250536	100,000	82,925.00	0.09				
EUR FRANCE OAT 1.75%/17-250639	50,000	42,291.50	0.04				
EUR IBERDROLA FINANZAS 3.375%/22-221132	200,000	199,932.00	0.21				
EUR INNOGY FINANCE BV 1.25%/17-19.10.2027	250,000	233,587.50	0.24				
EUR INTESA SANPAOLO SPA 0.75%/21-160328	100,000	89,754.00	0.09				
USD INTL FINANCE CORP 2.125%/16-07.04.2026	250,000	220,189.81	0.23				
EUR IRISH TSY 1.35% 2031 1.35%/18-180331	250,000	231,190.00	0.24				
USD KFW 1.75%/19-14.09.2029	250,000	202,824.07	0.21				
EUR KFW 2.75%/23-140233	100,000	100,542.00	0.10				
EUR NATURGY FINANCE 0.875%/17-150525	200,000	194,036.00	0.20				
EUR NETHERLANDS 0.5%/16-150726	150,000	142,684.50	0.15				
EUR OBRIGACOES DO TESOURO 144A 1.95%/150629	100,000	96,969.00	0.10				
EUR OBRIGACOES DO TESOURO 2.125%/18-171028	100,000	98,454.00	0.10				
USD PEPSICO INC 3.9%/22-180732	250,000	219,240.74	0.23				
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	200,000	191,520.00	0.20				
EUR SSE PLC 0.875%/17-06.09.2025	100,000	96,229.00	0.10				
USD TOYOTA MOTOR CREDIT CORP S.-B- 2.15%/20-13.02.2030	100,000	80,151.85	0.08				
AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	100,000	62,642.79	0.07				
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	89,000	49,386.68	0.05				
USD US 4.5%/06-15.02.2036	100,000	96,252.90	0.10				
USD US TREASURY N/B 2.25%/17-151127	250,000	215,332.04	0.22				
USD US TREASURY N/B 2.875%/18-150828	250,000	218,605.32	0.23				
USD US TREASURY N/B S C-2029 2.375%/150529	250,000	211,823.64	0.22				
USD US TREASURY N/B S E-30 0.625%/20-150830	100,000	74,160.88	0.08				
USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	250,000	221,597.22	0.23				
USD VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	100,000	93,588.89	0.10				
Total Bonds		6,328,361.68	6.60				
Total securities listed on a stock exchange or other organised markets		28,775,451.06	30.02				
Investment funds							
Fund Units (Open-End)							
USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	2,801	2,182,650.28	2.22				
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND EB EUR	37	98,990.61	0.10				
EUR CREDIT SUISSE (LUX) EUROZONE QUALITY GROWTH EQUITY FUND -EB- EUR	23,001	5,453,537.10	5.69				
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	629	851,120.09	0.89				
USD CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND EB USD	460	1,149,885.47	1.20				
USD CREDIT SUISSE (LUX) SECURITY EQUITY FUND B USD	946	2,297,492.39	2.40				
EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	38,848	5,459,697.92	5.70				
USD CREDIT SUISSE INDEX FUND (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	64,196	12,512,275.93	13.05				
USD CREDIT SUISSE INDEX FUND (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF B USD CAP	4,975	904,712.96	0.94				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -QBX USD- USD	65	56,359.44	0.06				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -QBX USD- USD	1,193	1,082,216.69	1.13				

The notes are an integral part of the financial statements.
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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	CHF	672378	LU0078041992	1.70%	2.07%
IB - Capitalisation	CHF	1057460	LU0108837336	0.60%	0.98%
UB - Capitalisation	CHF	26362874	LU1144411557	1.40%	1.78%

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	CHF	8.56%	/	4.35%	-18.16%	12.70%
IB - Capitalisation	CHF	8.85%	/	5.50%	-17.25%	13.94%
UB - Capitalisation	CHF	8.64%	/	4.66%	-17.91%	13.03%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In CHF)
<i>Counterparty</i>					
EUR	260,000	CHF	-248,525	10.05.2024	3,640.78
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	281,127	CAD	-440,000	10.05.2024	-10,540.02
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
AUD	850,000	CHF	-477,125	10.05.2024	20,540.52
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	23,781,567	USD	-27,640,000	10.05.2024	-1,000,154.40
<i>UBS AG London Branch - London - United Kingdom</i>					
GBP	750,000	CHF	-814,615	10.05.2024	34,872.75
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	5,810,306	EUR	-6,250,000	10.05.2024	-252,109.69
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised loss on forward foreign exchange contracts					-1,203,750.06

Statement of Net Assets (in CHF) and Fund Evolution

	31.03.2024
Assets	
Investments in securities at market value	246,267,302.08
Cash at banks and at brokers	3,372,431.86
Income receivable	296,089.12
	249,935,823.06
Liabilities	
Provisions for accrued expenses	344,551.86
Net unrealised loss on forward foreign exchange contracts	1,203,750.06
	1,548,301.92
Net assets	248,387,521.14

Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	CHF	248,387,521.14	260,126,595.99	305,250,667.91
Net asset value per unit				
B - Capitalisation	CHF	238.40	218.48	243.71
IB - Capitalisation	CHF	1,362.30	1,234.88	1,362.43
UB - Capitalisation	CHF	135.79	124.07	137.98

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
B - Capitalisation	CHF	719,090.302	793,093.538	37,941.786	111,945.022
IB - Capitalisation	CHF	3,263.295	5,586.336	0.000	2,323.041
UB - Capitalisation	CHF	533,984.202	644,413.361	17,150.716	127,579.875

Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	260,126,595.99
Income	
Interest on investments in securities (net)	269,005.77
Dividends (net)	1,543,812.78
Bank Interest	40,038.20
Securities lending income	2,563.05
Other income	152,104.41
	2,007,524.21
Expenses	
Management fee	3,845,622.89
Depository fee	151,492.23
Administration expenses	145,408.32
Printing and publication expenses	5,070.27
Interest and bank charges	9.09
Audit, control, legal, representative bank and other expenses	67,539.08
"Taxe d'abonnement"	61,624.65
	4,276,766.53
Net income (loss)	-2,269,242.32
Realised gain (loss)	
Net realised gain (loss) on sales of investments	5,520,850.17
Net realised gain (loss) on forward foreign exchange contracts	569,358.79
Net realised gain (loss) on foreign exchange	198,370.85
	6,288,579.81
Net realised gain (loss)	4,019,337.49
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	18,832,377.59
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-1,463,272.06
	17,369,105.53
Net increase (decrease) in net assets as a result of operations	21,388,443.02
Subscriptions / Redemptions	
Subscriptions	10,488,759.51
Redemptions	-43,616,277.38
	-33,127,517.87
Net assets at the end of the year	248,387,521.14

Statement of Investments in Securities

Breakdown by Country

Luxembourg	48.90
Switzerland	20.51
Ireland	12.75
USA	11.38
Canada	1.05
France	0.82
Germany	0.68
Austria	0.62
Netherlands	0.45
Supranational	0.35
Australia	0.33
Netherlands Antilles	0.23
Italy	0.20
Chile	0.19
United Arab Emirates	0.19
Belgium	0.13
Finland	0.11
Poland	0.09
Spain	0.08
Mexico	0.07
Total	99.15

Breakdown by Economic Sector

Investment trusts/funds	61.56
Pharmaceuticals, cosmetics and medical products	7.06
Banks and other credit institutions	4.72
Food and soft drinks	4.39
Internet, software and IT services	4.11
Insurance companies	2.17
Electrical appliances and components	1.66
Building materials and building industry	1.52
Chemicals	1.32
Countries and central governments	1.20
Watch and clock industry, jewellery	1.17
Cantons, federal states, provinces	0.97
Traffic and transportation	0.77
Mechanical engineering and industrial equipment	0.74
Healthcare and social services	0.62
Financial, investment and other div. companies	0.57
Computer hardware and networking	0.54
Telecommunication	0.49
Vehicles	0.40
Public non profit institutions	0.37
Supranational organisations	0.35
Real estate	0.35
Miscellaneous consumer goods	0.33
Electronics and semiconductors	0.31
Petroleum	0.29
Energy and water supply	0.27
Miscellaneous services	0.22
Graphics publishing and printing media	0.18
Lodging and catering industry, leisure facilities	0.16
Textiles, garments and leather goods	0.10
Packaging industries	0.10
Retailing, department stores	0.10
Forestry, paper and forest products	0.02
Rubber and tires	0.01
Non-classifiable/non-classified institutions	0.01
Total	99.15

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	66,349	2,779,359.61	1.12
EUR ADIDAS REG	168	33,828.35	0.01
USD ADOBE	676	307,235.52	0.12
CHF ALCON INC	20,573	1,537,626.02	0.62
USD ALPHABET A	8,993	1,222,524.72	0.49
USD ALPHABET C	7,921	1,066,283.85	0.44
EUR AMADEUS IT GROUP A	468	27,059.88	0.01
USD AMERICAN EXPRESS	1,965	402,980.47	0.16
EUR ASML HOLDING	348	302,024.87	0.12
EUR ASSICURAZIONI GENERALI	1,090	24,874.58	0.01
USD AUTOMATIC DATA PROCESSING	2,830	636,578.59	0.26
EUR AXA	1,930	65,351.94	0.03
CHF BALOISE-HOLDING REG	1,604	226,645.20	0.09
CHF BANQUE CANTONALE VAUDOISE	1,050	110,040.00	0.04
CHF BARRY CALLEBAUT (REG. SHARES)	140	183,260.00	0.07
CHF BKW	756	104,630.40	0.04
EUR BMW	302	31,421.69	0.01
EUR BNP PARIBAS A	1,030	65,987.27	0.03
USD CATERPILLAR	2,953	974,612.45	0.39
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI	4	435,300.00	0.18
CHF CIE FINANCIERE RICHEMONT (REG. SHARES)	19,882	2,733,775.00	1.10
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN	698	24,117.35	0.01
USD COCA-COLA	11,476	632,379.08	0.25
USD DANAHER	1,673	376,293.53	0.15
EUR DANONE	713	41,537.95	0.02
EUR DASSAULT SYSTEMES SE	576	22,994.88	0.01
EUR DEUTSCHE BOERSE REG	203	37,449.85	0.02
EUR DEUTSCHE POST REG	1,190	46,204.51	0.02
CHF DUFFRY	3,423	128,465.19	0.05
USD ELI LILLY & CO	2,163	1,515,623.29	0.61
CHF EMS-CHEMIE HOLDING	184	127,328.00	0.05
EUR ENEL	8,050	47,915.67	0.02
CHF GEBERIT	1,307	696,631.00	0.28
CHF GVAUDAN REG	363	1,457,808.00	0.59
CHF HELVETIA HOLDING LTD	1,187	147,544.10	0.06
EUR HENKEL PREF	188	13,624.34	0.01
EUR HERMES INTERNATIONAL	30	69,045.80	0.03
USD HOME DEPOT	2,295	792,937.16	0.32
EUR IBERDROLA	6,072	67,895.65	0.03
USD IBM	1,250	214,996.76	0.09
EUR ING GROUP	3,550	52,648.44	0.02
USD INTEL	6,143	244,391.11	0.10
USD INTUIT	416	243,547.78	0.10
USD JOHNSON & JOHNSON	5,239	746,457.20	0.30
CHF JULIUS BAER GRUPPE	7,190	374,455.20	0.15
EUR KERING	77	27,440.26	0.01
EUR KERRY GROUP A	177	13,677.72	0.01
EUR KONINKLIJKE AHOLD DELHAIZE	1,070	28,852.15	0.01
CHF KUEHNE & NAGEL INTERNATIONAL	2,316	581,316.00	0.23
CHF LAFARGEHOLCIM REG	18,794	1,534,718.04	0.62
CHF LINDT & SPRUENGLI	35	377,650.00	0.15
CHF LOGITECH INTERNATIONAL REG	8,130	856,578.80	0.26
CHF LONZA REG	3,067	1,656,793.40	0.67
EUR L'OREAL	248	105,820.80	0.04
EUR LVMH	261	211,666.22	0.09
USD MASTERCARD	2,633	1,142,056.97	0.46
USD MCDONALD'S	1,533	389,306.57	0.16
EUR MERCK	105	16,709.90	0.01
USD MERCK & CO	5,531	657,340.72	0.26
USD MICROSOFT	10,818	4,099,374.72	1.65
EUR MUEHNCHENER RUECKVER REG RESTRICTED	146	64,236.32	0.03
EUR NESTE OYJ	425	10,376.81	0.00
CHF NESTLE REG	94,554	9,053,545.50	3.64
CHF NOVARTIS REG	72,697	6,351,536.89	2.56
USD NVIDIA	3,772	3,069,772.31	1.24
EUR ORANGE	2,030	21,500.34	0.01
CHF PARTNERS GROUP	723	931,224.00	0.37
USD PROCTER & GAMBLE	5,465	796,642.39	0.32
USD PROLOGIS	5,220	612,245.61	0.25
EUR REPSOL	1,060	15,920.42	0.01
CHF ROCHE HOLDING	1,089	264,627.00	0.11
CHF ROCHE HOLDING CERT	23,838	5,475,588.60	2.20
USD S&P GLOBAL	1,015	388,948.46	0.16
USD SALESFORCE.COM	1,335	362,146.99	0.15
CHF SANDOZ GROUP LTD	12,561	341,784.81	0.14
USD SCHLUMBERGER	11,571	571,226.28	0.23
EUR SCHNEIDER ELECTRIC	715	145,814.98	0.06
USD SEMPRA ENERGY	3,790	245,201.18	0.10
CHF SGS LTD	6,361	556,587.50	0.22
USD SHERWIN-WILLIAMS	2,417	756,129.93	0.30
CHF SIG COMBIBLOC SERVICES	11,869	237,380.00	0.10
CHF SIKA LTD	5,441	1,461,452.60	0.59
EUR SOCIETE GENERALE PARIS -A-	788	19,017.53	0.01
CHF SONOVA HOLDING REG	2,089	545,437.90	0.22
EUR STMICROELECTRONICS	593	23,036.14	0.01
CHF STRAUMANN HOLDING LTD	4,234	609,696.00	0.25
CHF SWISS LIFE REG	1,029	650,533.80	0.26
CHF SWISS PRIME SITE	2,741	233,122.05	0.09
CHF SWISS REINSURANCE	11,376	1,319,047.20	0.53
CHF SWISSCOM (REG. SHARES)	917	505,633.80	0.20
EUR SYMRISE	348	37,558.46	0.02
USD TESLA MOTORS	6,085	963,456.77	0.39
USD TEXAS INSTRUMENTS	1,353	212,299.20	0.09

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets	Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
CHF THE SWATCH GROUP	812	170,032.80	0.07	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -QBX USD- USD	128	107,704.89	0.04
EUR TOTAL ENERGIES	2,090	129,037.52	0.05	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -QBX USD- USD	3,361	2,965,848.51	1.19
CHF UBS GROUP	115,718	3,210,017.32	1.29	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QBX- USD	24,669	23,667,835.34	9.53
USD UNION PACIFIC	3,546	785,466.60	0.32	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR	2,704	3,920,091.45	1.58
EUR UNIVERSAL MUSIC GROUP INC	991	26,876.19	0.01	JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	6,840	7,911,462.19	3.19
EUR UPM-KYMMENE	1,520	45,643.76	0.02	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP	2,682	3,996,909.20	1.61
CHF VAT GROUP	1,068	499,076.40	0.20	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QBX USD ACC- USD	6,177	5,306,794.24	2.14
USD VERIZON COMMUNICATIONS	7,713	291,498.48	0.12	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX) EQUITY CANADA ESG BLUE -QBX CAD ACC- CAD	1,723	2,560,039.55	1.03
USD VISA A	4,571	1,148,993.10	0.46	USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND EB USD	6,023	6,321,995.48	2.55
EUR VONOVIA REG	1,080	28,785.62	0.01	CHF CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	82,586	9,920,230.32	3.99
EUR WOLTERS KLUWER	325	45,904.07	0.02	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND -EB- USD	2,062	3,694,238.63	1.49
CHF ZURICH INSURANCE GROUP REG	5,519	2,683,889.70	1.08	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	187	133,106.75	0.05
Total Shares		78,832,852.85	31.74	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ENVIRONMENTAL IMPACT EQUITY FUND -EBP USD ACC- USD	2,882	3,316,032.44	1.34
Bonds				CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	6,229	7,802,507.69	3.14
USD APPLE INC 3%/17-20.06.2027	250,000	214,635.49	0.09	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	1,293	1,530,759.15	0.62
USD ASIAN DEVELOPMENT BANK 3.125%/18-26.09.2028	250,000	214,036.52	0.09	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE INVESTMENT GRADE BOND FUND -EB- USD	1,495	1,759,184.82	0.71
EUR ASSICURAZIONI GENERALI (SUBORDINATED) 2.124%/19-01.10.2030	250,000	216,988.91	0.09	USD CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	6,688	6,074,699.93	2.45
USD AVANGRID INC 3.8%/19-01.06.2029	250,000	211,392.99	0.09	USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	61,898	6,236,327.52	2.51
CHF BANCO DE CREDITO E 0.5994%/22-260427	500,000	478,500.00	0.19	USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	19,755	3,068,974.37	1.24
CHF BAWAG P.S.K. 2.955%/22-291127	1,500,000	1,551,750.00	0.62	Total Fund Units (Open-End)	152,915,383.55	61.56	
EUR BELGIUM KINGDOM 1.25%/18-220433	100,000	85,789.74	0.03	Total investment funds	152,915,383.55	61.56	
EUR BELGIUM OLO S 81 0.8%/17-220627	250,000	229,119.10	0.09	Total of Portfolio	246,267,302.08	99.15	
EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-300430	50,000	42,344.78	0.02	Cash at banks and at brokers	3,372,431.86	1.36	
EUR BONOS Y OBLIG DEL ESTADO 144A 1.4/300728	50,000	45,907.48	0.02	Other net liabilities	-1,252,212.80	-0.51	
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	200,000	127,547.06	0.05	Total net assets	248,387,521.14	100.00	
USD COCA-COLA FEMSA SAB CV 1.85%/20-01.09.2032	250,000	176,558.63	0.07				
CHF COMMONWEALTH BANK AUST 0.4%/17-25.09.2026	500,000	487,500.00	0.20				
EUR COOPERATIEVE RABOBANK UA S. -3221A-0.25%/19-30.10.2026	200,000	179,851.75	0.07				
EUR FINNISH GOVERNMENT 144A 1.5%/22-150932	250,000	220,858.02	0.09				
CHF FIRST ABU DHABI BANK P.J.S.C. 0.068%/21-31.03.2027	500,000	473,500.00	0.19				
USD ING GROEP NV -144A- 4.625%/18-06.01.2026	250,000	222,635.90	0.09				
EUR INNOGY FINANCE BV 1.25%/17-19.10.2027	250,000	227,222.24	0.09				
EUR INTESA SANPAOLO SPA 0.75%/21-160328	250,000	218,270.51	0.09				
USD INTL FINANCE CORP 2.125%/16-07.04.2026	200,000	171,351.71	0.07				
USD KFW 1.75%/19-14.09.2029	250,000	197,297.12	0.08				
EUR KFW 2.75%/23-140233	250,000	244,505.58	0.10				
CHF MUENCHENER HYPOTHEKENBANK EG 0.25%/20-18.09.2028	1,000,000	937,500.00	0.38				
CHF NORTH AMERICAN DEVELOPMENT BANK 0.2%/20-28.11.2028	500,000	473,500.00	0.19				
CHF ONTARIO (PROVINCE OF) 0.05%/21-120533	500,000	445,500.00	0.18				
EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	250,000	211,264.28	0.09				
CHF PROVINCE OF NEW BRUNSWICK 0.25%/17-19.01.2029	250,000	238,125.00	0.10				
CHF PROVINCE OF QUEBEC 2.04%/23-090533	1,500,000	1,590,000.00	0.64				
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	250,000	232,876.35	0.09				
USD ROYAL BANK OF CANADA S H 1.15%/21-140726	250,000	206,301.81	0.08				
CHF SCNF RESEAU 3.25%/06-300632	500,000	573,250.00	0.23				
CHF SOCIETE NATIONALE SNCF 1.5825%/24-070239	500,000	509,500.00	0.21				
AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	400,000	243,743.08	0.10				
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	178,000	96,081.79	0.04				
USD UNITED STATES S B-2025 2%/15-150225	250,000	219,183.64	0.09				
USD US 4.5%/06-15.02.2036	250,000	234,075.00	0.09				
USD US S. F 2024 2.25%/14-15.11.2024	250,000	221,101.14	0.09				
USD US TREASURY N/B 2.25%/17-151127	300,000	251,357.08	0.10				
USD US TREASURY N/B 2.875%/18-150828	500,000	425,296.66	0.17				
USD US TREASURY N/B S C-2029 2.375%/150529	500,000	412,102.90	0.17				
USD US TREASURY N/B S E-30 0.625%/20-150830	500,000	360,699.98	0.15				
USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	200,000	172,446.96	0.07				
USD VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	250,000	227,596.48	0.09				
Total Bonds		14,519,065.68	5.85				
Total securities listed on a stock exchange or other organised markets		93,351,918.53	37.58				
Investment funds							
Fund Units (Open-End)							
USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	7,689	5,694,788.97	2.29				
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND EB EUR	203	526,876.65	0.21				
EUR CREDIT SUISSE (LUX) EUROZONE QUALITY GROWTH EQUITY FUND -EB- EUR	24,241	5,590,920.61	2.25				
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	1,708	2,246,189.18	0.90				
USD CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND EB USD	1,518	3,692,479.58	1.49				
USD CREDIT SUISSE (LUX) SECURITY EQUITY FUND B USD	2,334	5,513,978.09	2.22				
EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	24,320	3,324,794.13	1.34				
USD CREDIT SUISSE INDEX FUND (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	110,530	20,956,065.84	8.44				
USD CREDIT SUISSE INDEX FUND (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF B USD CAP	7,888	1,395,358.72	0.56				

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B - Capitalisation	USD	672380	LU0078042453	1.70%	2.08%
EB - Capitalisation	USD	28146665	LU1230137272	0.60%	0.96%
UB - Capitalisation	USD	26362879	LU1144411631	1.40%	1.78%
IB - Capitalisation	USD	28234316	LU1230137512	0.60%	0.98%
BH - Capitalisation	JPY	36829025	LU1614285234	1.70%	2.18%

Fund Performance

		YTD	Since Inception	2023	2022	2021
B - Capitalisation	USD	5.82%	/	15.66%	-19.18%	12.68%
EB - Capitalisation	USD	6.11%	/	16.96%	-18.27%	13.95%
UB - Capitalisation	USD	5.89%	/	16.02%	-18.94%	13.01%
IB - Capitalisation	USD	6.10%	5.27%	16.94%	-18.29%	/
BH - Capitalisation	JPY	4.50%	/	9.04%	-21.28%	12.14%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
JPY	204,100	USD	-1,351	09.04.2024	-0.23
<i>Citibank N.A. - London - United Kingdom</i>					
JPY	782,663,300	USD	-5,313,223	09.04.2024	-132,385.51
<i>UBS AG London Branch - London - United Kingdom</i>					
JPY	782,867,400	USD	-5,194,091	23.04.2024	-840.44
<i>Citibank N.A. - London - United Kingdom</i>					
USD	215,345	CAD	-290,000	10.05.2024	928.06
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	3,133,085	EUR	-2,900,000	10.05.2024	-4,524.58
<i>UBS AG London Branch - London - United Kingdom</i>					
EUR	180,000	USD	-195,133	10.05.2024	-384.66
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	410,000	USD	-517,521	10.05.2024	526.44
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
Net unrealised loss on forward foreign exchange contracts					-136,680.92

Statement of Net Assets (in USD) and Fund Evolution

	31.03.2024
Assets	
Investments in securities at market value	160,727,633.19
Cash at banks and at brokers	1,851,068.12
Income receivable	187,329.07
	162,766,030.38
Liabilities	
Provisions for accrued expenses	229,009.16
Net unrealised loss on forward foreign exchange contracts	136,680.92
	365,690.08
Net assets	162,400,340.30

Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	USD	162,400,340.30	178,601,578.91	216,699,854.49
Net asset value per unit				
B - Capitalisation	USD	359.73	309.88	343.81
EB - Capitalisation	USD	1,675.77	1,427.56	1,566.17
UB - Capitalisation	USD	161.71	138.89	153.63
IB - Capitalisation	USD	1,052.74	897.00	984.31
BH - Capitalisation	JPY	11,687.00	10,683.00	12,306.00

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
B - Capitalisation	USD	344,297.708	395,396.879	8,370.963	59,470.134
EB - Capitalisation	USD	5,915.149	6,662.648	1,323.689	2,071.188
UB - Capitalisation	USD	92,573.696	103,091.712	4,899.878	15,417.894
IB - Capitalisation	USD	3,000.000	3,000.000	0.000	0.000
BH - Capitalisation	JPY	136,056.201	364,223.717	9,381.975	237,549.491

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	178,601,578.91
Income	
Interest on investments in securities (net)	398,611.15
Dividends (net)	757,514.45
Bank Interest	89,003.02
Securities lending income	873.75
Other income	67,147.58
	1,313,149.95
Expenses	
Management fee	2,696,988.91
Depositary fee	105,623.70
Administration expenses	101,398.85
Printing and publication expenses	7,481.56
Interest and bank charges	1,029.73
Audit, control, legal, representative bank and other expenses	101,560.91
"Taxe d'abonnement"	45,064.29
	3,059,147.95
Net income (loss)	-1,745,998.00
Realised gain (loss)	
Net realised gain (loss) on sales of investments	3,953,897.71
Net realised gain (loss) on forward foreign exchange contracts	-3,631,935.91
Net realised gain (loss) on foreign exchange	-203,060.47
	118,901.33
Net realised gain (loss)	-1,627,096.67
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	22,846,611.53
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-188,919.99
	22,657,691.54
Net increase (decrease) in net assets as a result of operations	21,030,594.87
Subscriptions / Redemptions	
Subscriptions	6,196,905.19
Redemptions	-43,428,738.67
	-37,231,833.48
Net assets at the end of the year	162,400,340.30

Statement of Investments in Securities

Breakdown by Country

Luxembourg	42.59
USA	31.77
Ireland	18.48
Switzerland	1.05
Supranational	1.04
France	0.79
Netherlands	0.75
Netherlands Antilles	0.61
Germany	0.52
Norway	0.30
Canada	0.25
Mexico	0.24
Italy	0.18
Finland	0.17
Australia	0.12
Spain	0.09
Belgium	0.04
Total	98.97

Breakdown by Economic Sector

Investment trusts/funds	60.76
Internet, software and IT services	10.83
Banks and other credit institutions	4.19
Countries and central governments	3.72
Pharmaceuticals, cosmetics and medical products	3.50
Building materials and building industry	1.70
Mechanical engineering and industrial equipment	1.45
Food and soft drinks	1.30
Supranational organisations	1.19
Vehicles	1.05
Electrical appliances and components	0.89
Traffic and transportation	0.89
Miscellaneous consumer goods	0.86
Computer hardware and networking	0.80
Telecommunication	0.79
Electronics and semiconductors	0.73
Petroleum	0.73
Real estate	0.68
Energy and water supply	0.65
Graphics publishing and printing media	0.45
Lodging and catering industry, leisure facilities	0.41
Financial, investment and other div. companies	0.32
Insurance companies	0.29
Textiles, garments and leather goods	0.20
Public non profit institutions	0.12
Chemicals	0.10
Cantons, federal states, provinces	0.10
Retailing, department stores	0.10
Watch and clock industry, jewellery	0.06
Forestry, paper and forest products	0.04
Healthcare and social services	0.03
Rubber and tires	0.02
Non-classifiable/non-classified institutions	0.02
Miscellaneous services	0.01
Packaging industries	0.00
Total	98.97

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	2,072	96,365.73	0.06
EUR ADIDAS REG	199	44,488.44	0.03
USD ADOBE	1,048	528,820.80	0.33
CHF ALCON INC	623	51,696.80	0.03
USD ALPHABET A	13,982	2,110,303.26	1.30
USD ALPHABET C	12,317	1,875,386.42	1.15
EUR AMADEUS IT GROUP A	564	35,564.14	0.02
USD AMERICAN EXPRESS	3,054	695,365.26	0.43
EUR ASML HOLDING	412	396,993.31	0.24
EUR ASSICURAZIONI GENERALI	1,290	32,684.47	0.02
USD AUTOMATIC DATA PROCESSING	4,411	1,101,603.14	0.68
EUR AXA	2,280	85,728.46	0.05
CHF BALOISE-HOLDING REG	48	7,530.19	0.00
CHF BANQUE CANTONALE VAUDOISE	32	3,723.35	0.00
CHF BARRY CALLEBAUT (REG. SHARES)	4	5,813.29	0.00
CHF BKW	22	5,380.50	0.00
EUR BMW	358	41,355.01	0.03
EUR BNP PARIBAS A	1,220	86,777.14	0.05
USD CATERPILLAR	4,586	1,680,447.98	1.03
CHF CIE FINANCIERE RICHEMONT (REG. SHARES)	604	92,206.63	0.06
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN	827	31,725.04	0.02
USD COCA-COLA	17,811	1,089,676.98	0.67
USD DANAHER	2,605	650,520.60	0.40
EUR DANONE	845	54,655.61	0.03
EUR DASSAULT SYSTEMES SE	683	30,272.75	0.02
EUR DEUTSCHE BOERSE REG	240	49,157.28	0.03
EUR DEUTSCHE POST REG	1,410	60,782.56	0.04
CHF DUFFRY	104	4,333.46	0.00
USD ELI LILLY & CO	3,362	2,615,501.52	1.61
CHF EMS-CHEMIE HOLDING	5	3,841.48	0.00
EUR ENEL	9,540	63,045.28	0.04
CHF GEBERIT	39	23,078.86	0.01
CHF GVAUDAN REG	11	49,046.60	0.03
CHF HELVETIA HOLDING LTD	36	4,968.17	0.00
EUR HENKEL PREF	223	17,942.58	0.01
EUR HERMES INTERNATIONAL	35	89,434.80	0.06
USD HOME DEPOT	3,570	1,369,452.00	0.84
EUR IBERDROLA	7,202	89,409.95	0.06
USD IBM	1,946	371,608.16	0.23
EUR ING GROUP	4,210	69,320.51	0.04
USD INTEL	9,571	422,751.07	0.26
USD INTUIT	647	420,550.00	0.26
USD JOHNSON & JOHNSON	8,156	1,290,197.64	0.79
CHF JULIUS BAER GRUPPE	219	12,663.03	0.01
EUR KERING	91	36,004.88	0.02
EUR KERRY GROUP A	209	17,931.20	0.01
EUR KONINKLIJKE AHOLD DELHAIZE	1,270	38,020.75	0.02
CHF KUEHNE & NAGEL INTERNATIONAL	71	19,785.84	0.01
CHF LAFARGEHOLCIM REG	570	51,678.12	0.03
CHF LINDT & SPRUENGLI	1	11,979.65	0.01
CHF LOGITECH INTERNATIONAL REG	246	22,057.38	0.01
CHF LONZA REG	93	55,777.63	0.03
EUR L'OREAL	294	139,280.15	0.09
EUR LVMH	310	279,122.76	0.17
USD MASTERCARD	4,094	1,971,547.58	1.21
USD MCDONALD'S	2,380	671,041.00	0.41
EUR MERCK	125	22,086.00	0.01
USD MERCK & CO	8,572	1,131,075.40	0.70
USD MICROSOFT	16,813	7,073,565.36	4.36
EUR MUENCHENER RUECKVER REG RESTRICTED	173	84,507.73	0.05
EUR NESTE OYJ	504	13,662.43	0.01
CHF NESTLE REG	2,866	304,675.47	0.19
CHF NOVARTIS REG	2,206	213,988.46	0.13
USD NVIDIA	5,875	5,308,415.00	3.27
EUR ORANGE	2,400	28,221.70	0.02
CHF PARTNERS GROUP	22	31,460.17	0.02
USD PROCTER & GAMBLE	8,488	1,377,178.00	0.85
USD PROLOGIS	8,123	1,057,777.06	0.65
EUR REPSOL	1,260	21,010.75	0.01
CHF ROCHE HOLDING	33	8,903.13	0.01
CHF ROCHE HOLDING CERT	724	184,638.42	0.11
USD S&P GLOBAL	1,581	672,636.45	0.41
USD SALESFORCE.COM	2,080	626,454.40	0.39
CHF SANDOZ GROUP LTD	382	11,540.23	0.01
USD SCHLUMBERGER	17,977	985,319.37	0.61
EUR SCHNEIDER ELECTRIC	848	192,006.86	0.12
USD SEMPRA ENERGY	5,900	423,797.00	0.26
CHF SGS LTD	193	18,749.42	0.01
USD SHERWIN-WILLIAMS	3,769	1,309,086.77	0.81
CHF SIG COMBIBLOC SERVICES	361	8,016.04	0.00
CHF SIKA LTD	165	49,205.37	0.03
EUR SOCIETE GENERALE PARIS -A-	933	24,999.55	0.02
CHF SONOVA HOLDING REG	63	18,262.91	0.01
EUR STMICROELECTRONICS	703	30,320.25	0.02
CHF STRAUMANN HOLDING LTD	129	20,624.09	0.01
CHF SWISS LIFE REG	31	21,758.99	0.01
CHF SWISS PRIME SITE	83	7,837.45	0.00
CHF SWISS REINSURANCE	347	44,670.70	0.03
CHF SWISSCOM (REG. SHARES)	28	17,141.44	0.01
EUR SYMRISE	412	49,368.31	0.03
USD TESLA MOTORS	9,487	1,667,719.73	1.03
USD TEXAS INSTRUMENTS	2,105	366,712.05	0.23
CHF THE SWATCH GROUP	25	5,812.18	0.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR TOTAL ENERGIES	2,480	169,998.05	0.10	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE - QBX- USD	13,909	14,815,727.71	9.12
CHF UBS GROUP	3,510	108,102.59	0.07	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR	3,388	5,453,250.26	3.36
USD UNION PACIFIC	5,518	1,357,041.74	0.84	JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	3,653	4,691,080.04	2.89
EUR UNIVERSAL MUSIC GROUP INC	1,170	35,229.17	0.02	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP	1,617	2,675,457.43	1.65
EUR UPM-KYMMENE	1,810	60,344.68	0.04	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QBX USD ACC- USD	1,942	2,415,576.12	1.49
CHF VAT GROUP	32	16,602.30	0.01	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX) EQUITY CANADA ESG BLUE -QBX CAD ACC- CAD	3,428	3,269,775.81	2.01
USD VERIZON COMMUNICATIONS	11,985	502,890.60	0.31	USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND EB USD	750	1,236,911.47	0.76
USD VISA A	7,107	1,983,421.56	1.22	USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND - EB- USD	7,077	8,247,323.49	5.08
EUR VONOVIA REG	1,280	37,877.76	0.02	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND - EB- USD	865	1,720,580.15	1.06
EUR WOLTERS KLUWER	385	60,374.16	0.04	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	105	82,979.40	0.05
CHF ZURICH INSURANCE GROUP REG	168	90,705.01	0.06	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ENVIRONMENTAL IMPACT EQUITY FUND -EBP USD ACC- USD	983	1,255,743.18	0.77
Total Shares		49,030,189.45	30.19	CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	195	271,189.58	0.17
Bonds				USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	729	958,204.89	0.59
USD APPLE INC 3%/17-20.06.2027	250,000	238,300.00	0.15	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE INVESTMENT GRADE BOND FUND -EB- USD	682	890,998.90	0.55
USD APPLE INC 4.3%/23-100533	250,000	248,340.00	0.15	USD CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	3,754	3,785,989.09	2.33
USD ASIAN DEVELOPMENT BANK 3.125%/18-26.09.2028	500,000	475,270.00	0.29	USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	35,015	3,916,777.90	2.41
EUR ASSICURAZIONI GENERALI (SUBORDINATED) 2.124%/19-01.10.2030	100,000	96,365.16	0.06	USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	25,797	4,449,466.56	2.74
USD AVANGRID INC 3.8%/19-01.06.2029	500,000	469,400.00	0.29	Total Fund Units (Open-End)		98,671,674.46	60.76
EUR BELGIUM KINGDOM 1.25%/18-220433	60,000	57,149.06	0.04	Total investment funds		98,671,674.46	60.76
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	240,000	169,931.63	0.10	Total of Portfolio		160,727,633.19	98.97
USD CANADIAN IMPERIAL BANK 0.95%/20-23.10.2025	250,000	234,702.50	0.14	Cash at banks and at brokers		1,851,068.12	1.14
USD COCA-COLA FEMSA SAB CV 1.85%/20-01.09.2032	500,000	392,050.00	0.24	Other net liabilities		-178,361.01	-0.11
EUR COOPERATIEVE RABOBANK UA S. -3221A-0.25%/19-30.10.2026	100,000	99,840.60	0.06	Total net assets		162,400,340.30	100.00
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	500,000	484,545.00	0.30				
USD EUROPEAN INVESTMENT BANK 2.125%/16-13.04.2026	250,000	237,695.00	0.15				
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	500,000	487,910.00	0.30				
USD EUROPEAN INVESTMENT BANK 3.75%/23-140233	250,000	239,807.50	0.15				
EUR FINNISH GOVERNMENT 144A 1.5%/22-150932	200,000	196,166.88	0.12				
EUR FRANCE OAT 1.75%/17-250639	30,000	27,404.89	0.02				
USD ING GROEP NV -144A- 4.625%/18-06.01.2026	500,000	494,365.00	0.30				
EUR INTESA SANPAOLO SPA 0.75%/21-160328	100,000	96,934.32	0.06				
EUR IRISH TSY 1.35% 2031 1.35%/18-180331	250,000	249,685.20	0.15				
USD KFW 1.75%/19-14.09.2029	500,000	438,100.00	0.27				
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	500,000	486,790.00	0.30				
USD PEPSICO INC 3.9%/22-180732	250,000	236,780.00	0.15				
USD TOYOTA MOTOR CREDIT CORP S. -B- 2.15%/20-13.02.2030	500,000	432,820.00	0.27				
AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	100,000	67,654.21	0.04				
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	200,000	119,859.81	0.07				
USD UNITED STATES S B-2025 2%/15-150225	500,000	486,699.22	0.30				
USD US 4.5%/06-15.02.2036	750,000	779,648.44	0.48				
USD US S. F 2024 2.25%/14-15.11.2024	500,000	490,957.03	0.30				
USD US TREASURY N/B 1.5%/20-150230	750,000	644,765.63	0.40				
USD US TREASURY N/B 1.625%/19-30.11.2026	500,000	464,492.19	0.29				
USD US TREASURY N/B 2.25%/17-151127	500,000	465,117.19	0.29				
USD US TREASURY N/B 2.875%/18-150828	500,000	472,187.50	0.29				
USD US TREASURY N/B S C-2029 2.375%/150529	500,000	457,539.07	0.28				
USD US TREASURY N/B S C-2032 2.875%/22-15053	500,000	454,218.75	0.28				
USD US TREASURY N/B S E-30 0.625%/20-150830	1,000,000	800,937.50	0.49				
USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	500,000	478,650.00	0.29				
USD VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	250,000	252,690.00	0.16				
Total Bonds		13,025,769.28	8.02				
Total securities listed on a stock exchange or other organised markets		62,055,958.73	38.21				
Investment funds							
Fund Units (Open-End)							
USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	4,296	3,532,600.80	2.18				
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND EB EUR	64	184,421.82	0.11				
EUR CREDIT SUISSE (LUX) EUROZONE QUALITY GROWTH EQUITY FUND -EB- EUR	9,216	2,359,922.69	1.45				
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	1,035	1,510,893.82	0.93				
USD CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND EB USD	553	1,493,431.80	0.92				
USD CREDIT SUISSE (LUX) SECURITY EQUITY FUND B USD	1,581	4,146,852.33	2.55				
EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	12,094	1,835,666.02	1.13				
USD CREDIT SUISSE INDEX FUND (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	86,277	18,161,308.50	11.18				
USD CREDIT SUISSE INDEX FUND (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF B USD CAP	16,359	3,212,907.60	1.98				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -QBX USD- USD	48	45,124.36	0.03				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -QBX USD- USD	2,094	2,051,512.74	1.26				

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	EUR	951289	LU0091100627	1.30%	1.74%
B - Capitalisation	EUR	951290	LU0091100890	1.30%	1.74%
CB - Capitalisation	EUR	52045365	LU2105729961	1.30%	2.43%
EB - Capitalisation	EUR	28345214	LU1237499444	0.60%	1.01%
IB - Capitalisation	EUR	1057473	LU0108838904	0.60%	1.04%
UA - Distribution	EUR	26362898	LU1144411714	1.05%	1.49%
UB - Capitalisation	EUR	26362926	LU1144411805	1.05%	1.49%

Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	EUR	2.81%	/	6.77%	-13.61%	6.60%
B - Capitalisation	EUR	2.82%	/	6.77%	-13.61%	6.60%
CB - Capitalisation	EUR	2.64%	/	6.03%	-14.22%	5.86%
EB - Capitalisation	EUR	3.00%	/	7.54%	-12.99%	7.36%
IB - Capitalisation	EUR	2.99%	/	7.52%	-13.01%	7.35%
UA - Distribution	EUR	2.88%	/	7.03%	-13.40%	6.87%
UB - Capitalisation	EUR	2.88%	/	7.04%	-13.40%	6.86%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In EUR)
<i>Counterparty</i>					
EUR	329,870	CAD	-480,000	10.05.2024	1,853.73
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
EUR	96,289,504	USD	-104,040,000	10.05.2024	128,867.45
<i>Merrill Lynch International London - London - United Kingdom</i>					
GBP	750,000	EUR	-876,103	10.05.2024	-222.02
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised gain on forward foreign exchange contracts					130,499.16

Statement of Net Assets (in EUR) and Fund Evolution

	31.03.2024
Assets	
Investments in securities at market value	349,565,459.77
Cash at banks and at brokers	4,887,206.91
Income receivable	1,004,690.68
Net unrealised gain on forward foreign exchange contracts	130,499.16
	355,587,856.52
Liabilities	
Provisions for accrued expenses	403,934.59
	403,934.59
Net assets	355,183,921.93

Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	EUR	355,183,921.93	440,056,393.63	604,724,604.92
Net asset value per unit				
A - Distribution	EUR	131.36	122.51	132.21
B - Capitalisation	EUR	187.75	175.09	188.96
CB - Capitalisation	EUR	106.25	99.78	108.44
EB - Capitalisation	EUR	1,141.44	1,056.89	1,132.43
IB - Capitalisation	EUR	1,325.60	1,227.69	1,315.70
UA - Distribution	EUR	108.50	100.93	108.66
UB - Capitalisation	EUR	112.99	105.11	113.15

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
A - Distribution	EUR	167,125.090	240,222.664	1,892.000	74,989.574
B - Capitalisation	EUR	1,440,880.766	1,863,834.777	8,640.574	431,594.585
CB - Capitalisation	EUR	18,727.313	19,875.552	499.385	1,647.624
EB - Capitalisation	EUR	1,207.262	6,591.113	0.000	5,383.851
IB - Capitalisation	EUR	10,382.194	10,836.594	0.000	454.400
UA - Distribution	EUR	184,576.101	255,370.544	0.000	70,794.443
UB - Capitalisation	EUR	226,162.449	344,913.661	8,894.630	127,645.842

Statement of Operations / Changes in Net Assets (in EUR)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	440,056,393.63
Income	
Interest on investments in securities (net)	2,160,031.34
Dividends (net)	1,178,468.12
Bank Interest	122,291.93
Securities lending income	22,189.81
Other income	271,067.75
	3,754,048.95
Expenses	
Management fee	4,681,122.31
Depositary fee	236,574.24
Administration expenses	227,144.24
Printing and publication expenses	10,417.27
Interest and bank charges	15.67
Audit, control, legal, representative bank and other expenses	144,829.42
"Taxe d'abonnement"	95,674.54
	5,395,777.69
Net income (loss)	-1,641,728.74
Realised gain (loss)	
Net realised gain (loss) on sales of investments	6,423,466.90
Net realised gain (loss) on forward foreign exchange contracts	-2,077,926.58
Net realised gain (loss) on foreign exchange	353,670.82
	4,699,211.14
Net realised gain (loss)	3,057,482.40
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	23,569,897.34
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-1,117,614.14
	22,452,283.20
Net increase (decrease) in net assets as a result of operations	25,509,765.60
Subscriptions / Redemptions	
Subscriptions	2,811,616.00
Redemptions	-113,193,853.30
	-110,382,237.30
Net assets at the end of the year	355,183,921.93

Statement of Investments in Securities

Breakdown by Country

Luxembourg	49.67
USA	9.87
Ireland	9.02
Germany	5.94
Netherlands	5.38
Spain	4.68
France	4.14
Italy	2.26
Portugal	1.51
Supranational	1.45
Finland	1.06
Belgium	0.89
Poland	0.54
Norway	0.51
Switzerland	0.43
Austria	0.42
Mexico	0.26
Australia	0.16
Canada	0.11
Netherlands Antilles	0.11
Total	98.42

Breakdown by Economic Sector

Investment trusts/funds	56.78
Countries and central governments	13.88
Banks and other credit institutions	7.67
Financial, investment and other div. companies	3.25
Internet, software and IT services	2.19
Energy and water supply	2.06
Supranational organisations	1.45
Insurance companies	1.11
Pharmaceuticals, cosmetics and medical products	1.07
Vehicles	1.02
Electronics and semiconductors	0.96
Telecommunication	0.89
Food and soft drinks	0.87
Textiles, garments and leather goods	0.71
Electrical appliances and components	0.65
Computer hardware and networking	0.59
Petroleum	0.56
Retailing, department stores	0.36
Building materials and building industry	0.33
Traffic and transportation	0.30
Mechanical engineering and industrial equipment	0.28
Graphics publishing and printing media	0.21
Real estate	0.21
Miscellaneous consumer goods	0.20
Public non profit institutions	0.16
Chemicals	0.14
Forestry, paper and forest products	0.13
Cantons, federal states, provinces	0.11
Non-classifiable/non-classified institutions	0.08
Lodging and catering industry, leisure facilities	0.08
Rubber and tires	0.07
Watch and clock industry, jewellery	0.02
Healthcare and social services	0.01
Packaging industries	0.00
Miscellaneous services	0.00
Total	98.42

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	2,000	86,126.96	0.02
EUR ADIDAS REG	1,680	347,780.00	0.10
USD ADOBE	471	220,061.67	0.06
CHF ALCON INC	603	46,330.73	0.01
USD ALPHABET A	6,258	874,555.50	0.25
USD ALPHABET C	5,520	778,217.78	0.22
EUR AMADEUS IT GROUP A	4,670	277,584.80	0.08
USD AMERICAN EXPRESS	1,372	289,250.63	0.08
EUR ASML HOLDING	3,470	3,095,934.00	0.87
EUR ASSICURAZIONI GENERALI	10,800	253,368.00	0.07
USD AUTOMATIC DATA PROCESSING	1,969	455,313.02	0.13
EUR AXA	19,200	668,448.00	0.19
CHF BALOISE-HOLDING REG	47	6,827.14	0.00
CHF BANQUE CANTONALE VAUDOISE	31	3,339.81	0.00
CHF BARRY CALLEBAUT (REG. SHARES)	4	5,382.68	0.00
CHF BKW	22	3,130.10	0.00
EUR BMW	3,010	321,949.60	0.09
EUR BNP PARIBAS A	10,300	678,358.00	0.19
USD CATERPILLAR	2,054	696,395.57	0.20
CHF CIE FINANCIERE RICHEMONT (REG. SHARES)	584	82,549.47	0.02
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN	6,960	247,219.20	0.07
USD COCA-COLA	7,962	451,032.56	0.13
USD DANAHER	1,164	269,142.67	0.08
EUR DANONE	7,110	425,817.90	0.12
EUR DASSAULT SYSTEMES SE	5,750	235,980.00	0.07
EUR DEUTSCHE BOERSE REG	2,020	383,093.00	0.11
EUR DEUTSCHE POST REG	11,900	474,988.50	0.13
CHF DUFFY	100	3,858.13	0.00
USD ELI LILLY & CO	1,505	1,084,101.67	0.31
CHF EMS-CHEMIE HOLDING	5	3,556.93	0.00
EUR ENEL	80,300	491,355.70	0.14
CHF GEBERIT	38	20,821.38	0.01
CHF GVAUDAN REG	11	45,413.52	0.01
CHF HELVETIA HOLDING LTD	35	4,472.37	0.00
EUR HENKEL PREF	1,880	140,060.00	0.04
EUR HERMES INTERNATIONAL	298	705,068.00	0.20
USD HOME DEPOT	1,600	568,296.30	0.16
EUR IBERDROLA	60,627	696,907.37	0.20
USD IBM	872	154,182.52	0.04
EUR ING GROUP	35,400	539,708.40	0.15
USD INTEL	4,279	175,003.18	0.05
USD INTUIT	289	173,935.19	0.05
USD JOHNSON & JOHNSON	3,654	535,209.50	0.15
CHF JULIUS BAER GRUPPE	211	11,296.72	0.00
EUR KERING	770	282,089.50	0.08
EUR KERRY GROUP A	1,760	139,814.40	0.04
EUR KONINKLIJKE AHOLD DELHAIZE	10,700	296,604.00	0.08
CHF KUEHNE & NAGEL INTERNATIONAL	68	17,546.13	0.00
CHF LAFARGEHOLCIM REG	550	46,171.16	0.01
CHF LINDT & SPRUENGLI	1	11,092.26	0.00
CHF LOGITECH INTERNATIONAL REG	239	19,842.34	0.01
CHF LONZA REG	90	49,979.95	0.01
EUR L'OREAL	2,470	1,083,465.50	0.31
EUR LVMH	2,610	2,175,957.00	0.61
USD MASTERCARD	1,836	818,669.00	0.23
USD MCDONALD'S	1,069	279,078.29	0.08
EUR MERCK	1,050	171,780.00	0.05
USD MERCK & CO	3,853	470,743.84	0.13
USD MICROSOFT	7,536	2,935,690.67	0.83
EUR MUENCHENER RUECKVER REG RESTRICTED	1,450	655,835.00	0.18
EUR NESTE OYJ	4,240	106,424.00	0.03
CHF NESTLE REG	2,770	272,657.41	0.08
CHF NOVARTIS REG	2,130	191,311.33	0.05
USD NVIDIA	2,632	2,202,009.19	0.62
EUR ORANGE	20,200	219,937.60	0.06
CHF PARTNERS GROUP	21	27,805.71	0.01
USD PROCTER & GAMBLE	3,806	571,781.02	0.16
USD PROLOGIS	3,635	438,286.76	0.12
EUR REPSOL	10,600	163,664.00	0.05
CHF ROCHE HOLDING	32	7,993.83	0.00
CHF ROCHE HOLDING CERT	700	165,294.27	0.05
USD S&P GLOBAL	706	278,118.24	0.08
EUR SALESFORCE.COM	930	259,349.44	0.07
CHF SANDOZ GROUP LTD	369	10,321.76	0.00
USD SCHLUMBERGER	8,038	407,928.50	0.11
EUR SCHNEIDER ELECTRIC	7,140	1,496,901.00	0.42
USD SEMPRA ENERGY	2,641	175,650.95	0.05
CHF SGS LTD	187	16,820.87	0.00
USD SHERWIN-WILLIAMS	1,685	541,899.12	0.15
CHF SIG COMBIBLOC SERVICES	349	7,175.53	0.00
CHF SIKA LTD	160	44,179.90	0.01
EUR SOCIETE GENERALE PARIS -A-	7,860	195,006.60	0.05
CHF SONOVA HOLDING REG	61	16,373.27	0.00
EUR STMICROELECTRONICS	5,920	236,415.20	0.07
CHF STRAUMANN HOLDING LTD	124	18,356.21	0.01
CHF SWISS LIFE REG	30	19,497.30	0.01
CHF SWISS PRIME SITE	80	6,994.60	0.00
CHF SWISS REINSURANCE	335	39,931.38	0.01
CHF SWISSCOM (REG. SHARES)	27	15,304.86	0.00
EUR SYMRISE	3,470	384,996.50	0.11
USD TESLA MOTORS	4,241	690,301.29	0.19
CHF TEXAS INSTRUMENTS	943	152,111.14	0.04
CHF THE SWATCH GROUP	24	5,166.38	0.00

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Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR TOTAL ENERGIES	20,800	1,320,176.00	0.37
CHF UBS GROUP	3,390	56,672.94	0.03
USD UNION PACIFIC	2,471	562,672.73	0.16
EUR UNIVERSAL MUSIC GROUP INC	9,890	275,733.20	0.08
EUR UPM-KYMMENE	15,200	469,224.00	0.13
CHF VAT GROUP	31	14,892.11	0.00
USD VERIZON COMMUNICATIONS	5,378	208,945.26	0.06
USD VISA A	3,181	821,993.96	0.23
EUR VONOVIA REG	10,800	295,920.00	0.08
EUR WOLTERS KLUWER	3,240	470,448.00	0.13
CHF ZURICH INSURANCE GROUP REG	162	80,987.51	0.02
Total Shares		40,489,900.08	11.40

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Bonds			
EUR ACEA SPA/21-28.09.2025	2,500,000	2,362,225.00	0.67
USD APPLE INC 3%/17-20.06.2027	2,000,000	1,765,185.19	0.50
EUR ASSICURAZIONI GENERALI (SUBORDINATED) 2.124%/19-01.10.2030	2,500,000	2,230,675.00	0.63
EUR AUSTRIA S 1 1.65%/14-21.10.2024	1,500,000	1,484,430.00	0.42
USD AVANGRID INC 3.8%/19-01.06.2029	750,000	651,944.44	0.18
EUR BANCO SANTANDER SA 0.3%/19-04.10.2026	3,000,000	2,779,080.00	0.78
EUR BELGIUM KINGDOM 1.25%/18-220433	2,000,000	1,763,860.00	0.50
EUR BELGIUM OLO S 81 0.8%/17-220627	1,500,000	1,413,225.00	0.40
EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-300430	1,500,000	1,305,930.00	0.37
EUR BONOS Y OBLIG DEL ESTADO 144A 0.6%/19-31	3,000,000	2,658,660.00	0.75
EUR BONOS Y OBLIG DEL ESTADO 144A 1.4/300728	3,000,000	2,831,610.00	0.80
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	600,000	393,360.25	0.11
EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-150229	1,000,000	907,370.00	0.26
USD COCA-COLA FEMSA SAB CV 1.85%/20-01.09.2032	1,250,000	907,523.15	0.26
EUR COOPERATIEVE RABOBANK UA S. -3221A-0.25%/19-30.10.2026	2,500,000	2,311,125.00	0.65
EUR DAIMLER AG 0.75%/20-10.09.2030	3,000,000	2,611,560.00	0.74
EUR DEUTSCHLAND 2.3%/23-150233	1,000,000	1,004,020.00	0.28
EUR E.ON SE 0.875%/20-200831	3,500,000	2,938,600.00	0.83
EUR EDP FINANCE BV 1.875%/18-13.10.2025	2,500,000	2,438,400.00	0.69
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	2,000,000	1,794,611.11	0.51
EUR EUROPEAN INVESTMENT BANK 2.75%/23-280728	2,000,000	2,004,780.00	0.56
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	1,500,000	1,355,305.56	0.38
EUR FINNISH GOVERNMENT 144A 0.5%/18-150928	1,500,000	1,365,810.00	0.38
EUR FINNISH GOVERNMENT 144A 1.5%/22-150932	2,000,000	1,816,360.00	0.51
EUR FRANCE (GOVT OF) 0.75%/17-250528	2,000,000	1,852,800.00	0.52
EUR FRANCE OAT 0.5%/15-250525	1,500,000	1,453,365.00	0.41
EUR FRANCE OAT 1.25%/15-250536	1,000,000	829,250.00	0.23
EUR FRANCE OAT 1.75%/17-250639	1,000,000	845,830.00	0.24
EUR GERMANY 0.25%/17-150227	2,000,000	1,875,060.00	0.53
EUR GERMANY 1%/14-150824	1,000,000	990,450.00	0.28
EUR IBERDROLA FINANZAS 3.375%/22-221132	3,000,000	2,998,980.00	0.84
EUR IBERDROLA FINANZAS SAU 1.25%/18-28.10.2026	1,000,000	954,530.00	0.27
USD ING GROEP NV -144A- 4.625%/18-06.01.2026	2,000,000	1,830,981.48	0.52
EUR ING GROEP NV 2.5%/18-15.11.2030	3,000,000	2,843,580.00	0.80
EUR INNOGY FINANCE BV 1.25%/17-19.10.2027	1,000,000	934,350.00	0.26
EUR INTESA SANPAOLO SPA 0.75%/21-160328	3,000,000	2,692,620.00	0.76
EUR IRELAND 1%/16-150526	2,250,000	2,168,505.00	0.61
EUR IRISH TSY 1.35% 2031 1.35%/18-180331	2,000,000	1,849,520.00	0.52
EUR KFW 0.01%/19-05.05.2027	3,000,000	2,756,400.00	0.78
USD KFW 1.75%/19-14.09.2029	2,250,000	1,825,416.67	0.51
EUR KFW 2.75%/23-140233	3,000,000	3,016,260.00	0.85
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	2,000,000	1,802,925.93	0.51
EUR LEHMAN BROTHERS HOLDINGS FRN/04-21.05.2009	1,000,000	4,250.00	0.00
EUR NEDER WATERSCHAPS BANK S. -1414- 1%/15-03.09.2025	2,000,000	1,936,100.00	0.55
EUR NETHERLANDS 0.5%/16-150726	2,000,000	1,902,460.00	0.54
EUR OBRIGACOES DO TESOURO 144A 1.95%/150629	3,000,000	2,909,070.00	0.82
EUR OBRIGACOES DO TESOURO 2.125%/18-171028	2,500,000	2,461,350.00	0.69
USD PEPSICO INC 3.9%/22-180732	1,000,000	876,962.96	0.25
EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	3,000,000	2,606,190.00	0.73
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	2,000,000	1,915,200.00	0.54
EUR SPAIN 1.6%/14-300425	2,000,000	1,963,880.00	0.55
USD TOYOTA MOTOR CREDIT CORP S. -B- 2.15%/20-13.02.2030	1,500,000	1,202,277.78	0.34
AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	250,000	156,606.96	0.04
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	750,000	416,179.89	0.12
USD UNITED STATES S B-2025 2%/15-150225	1,000,000	901,294.85	0.25
USD US 4.5%/06-15.02.2036	1,500,000	1,443,793.41	0.41
USD US S. F 2024 2.25%/14-15.11.2024	500,000	454,589.84	0.13
USD US TREASURY N/B 1.5%/20-150230	1,250,000	995,008.69	0.28
USD US TREASURY N/B 2.25%/17-151127	800,000	689,062.50	0.19
USD US TREASURY N/B 2.875%/18-150828	2,000,000	1,748,842.59	0.49
USD US TREASURY N/B S C-2029 2.375%/150529	2,250,000	1,906,412.77	0.54
USD US TREASURY N/B S C-2032 2.875%/22-15053	1,000,000	841,145.83	0.24
USD US TREASURY N/B S E-30 0.625%/20-150830	1,000,000	741,608.80	0.21
USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	2,000,000	1,772,777.78	0.50
USD VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	1,000,000	935,888.89	0.26
Total Bonds		107,397,427.32	30.24
Total securities listed on a stock exchange or other organised markets		147,887,327.40	41.64

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities not listed on a stock exchange			
Bonds			
EUR LEHMAN BROTHERS HOLDINGS FRN 03-03.11.2008 (MATURED)	1,000,000	4,250.00	0.00
Total Bonds		4,250.00	0.00
Total securities not listed on a stock exchange		4,250.00	0.00

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Investment funds			
Fund Units (Open-End)			
USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	11,509	8,762,824.72	2.47
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND EB EUR	153	408,758.62	0.12
EUR CREDIT SUISSE (LUX) EUROZONE QUALITY GROWTH EQUITY FUND -EB- EUR	38,525	9,134,277.50	2.57
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	8,126	10,988,458.74	3.09
USD CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND EB USD	854	2,135,286.91	0.60
USD CREDIT SUISSE (LUX) SECURITY EQUITY FUND B USD	1,546	3,754,675.72	1.06
EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	290,365	40,807,897.10	11.49
USD CREDIT SUISSE INDEX FUND (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	83,513	16,277,302.31	4.58
USD CREDIT SUISSE INDEX FUND (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF B USD CAP	1,082	196,763.70	0.06
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -QBX USD- USD	370	319,600.06	0.09
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -QBX USD- USD	14,685	13,321,334.58	3.75
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -QBX- USD	13,693	13,505,228.40	3.80
EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR ACC- EUR	2,067	3,080,553.45	0.87
JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	4,923	5,853,683.69	1.65
GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP ACC- GBP	1,664	2,549,280.31	0.72
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QBX USD ACC- USD	2,332	2,685,816.22	0.76
CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX) EQUITY CANADA ESG BLUE -QBX CAD ACC- CAD	3,183	2,811,189.01	0.79
USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND EB USD	2,549	3,893,408.69	1.10
USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	18,995	20,496,484.40	5.77
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND -EB- USD	1,335	2,458,760.97	0.69
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	411	300,745.44	0.08
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ENVIRONMENTAL IMPACT EQUITY FUND -EBP USD ACC- USD	1,785	2,111,357.50	0.59
CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	190	244,662.97	0.07
USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	4,082	4,967,982.98	1.40
USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE INVESTMENT GRADE BOND FUND -EB- USD	8,454	10,226,600.28	2.88
USD CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	9,630	8,991,741.73	2.53
USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	87,880	9,102,089.63	2.56
USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	14,321	2,287,116.74	0.64
Total Fund Units (Open-End)		201,673,882.37	56.78
Total investment funds		201,673,882.37	56.78
Total of Portfolio		349,565,459.77	98.42
Cash at banks and at brokers		4,887,206.91	1.38
Other net assets		731,255.25	0.20
Total net assets		355,183,921.93	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	CHF	672338	LU0078042610	1.30%	1.65%
B - Capitalisation	CHF	672339	LU0078042883	1.30%	1.65%
IB - Capitalisation	CHF	1057449	LU0108838490	0.60%	0.95%
UA - Distribution	CHF	26362932	LU1144411987	1.05%	1.40%
UB - Capitalisation	CHF	26362936	LU1144412019	1.05%	1.40%

Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	CHF	3.89%	/	2.90%	-14.39%	4.99%
B - Capitalisation	CHF	3.89%	/	2.90%	-14.38%	4.98%
IB - Capitalisation	CHF	4.07%	/	3.62%	-13.79%	5.71%
UA - Distribution	CHF	3.95%	/	3.15%	-14.17%	5.24%
UB - Capitalisation	CHF	3.95%	/	3.16%	-14.17%	5.24%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In CHF)
<i>Counterparty</i>					
GBP	1,000,000	CHF	-1,085,855	10.05.2024	46,795.00
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
CHF	55,252,214	EUR	-59,440,000	10.05.2024	-2,403,804.55
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	197,521,965	USD	-229,650,000	10.05.2024	-8,380,040.31
<i>UBS AG London Branch - London - United Kingdom</i>					
CHF	402,448	CAD	-630,000	10.05.2024	-15,167.31
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised loss on forward foreign exchange contracts					-10,752,217.17

Statement of Net Assets (in CHF) and Fund Evolution

	31.03.2024
Assets	
Investments in securities at market value	728,898,753.26
Cash at banks and at brokers	8,605,895.14
Income receivable	1,664,631.88
	739,169,280.28
Liabilities	
Provisions for accrued expenses	800,212.00
Net unrealised loss on forward foreign exchange contracts	10,752,217.17
	11,552,429.17
Net assets	727,616,851.11

Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	CHF	727,616,851.11	851,256,944.84	1,063,871,007.76
Net asset value per unit				
A - Distribution	CHF	115.08	109.40	119.79
B - Capitalisation	CHF	174.35	165.74	181.48
IB - Capitalisation	CHF	1,237.49	1,168.27	1,270.31
UA - Distribution	CHF	103.41	98.07	107.11
UB - Capitalisation	CHF	106.91	101.38	110.74

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
A - Distribution	CHF	800,324.686	1,005,487.488	1,300.697	206,463.499
B - Capitalisation	CHF	2,124,401.289	2,507,047.167	48,711.449	431,357.327
IB - Capitalisation	CHF	9,591.977	16,260.205	0.000	6,668.228
UA - Distribution	CHF	1,016,621.508	1,296,921.356	8,800.627	289,100.475
UB - Capitalisation	CHF	1,385,571.231	1,771,031.053	21,504.065	406,963.887

Statement of Operations / Changes in Net Assets (in CHF)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	851,256,944.84
Income	
Interest on investments in securities (net)	3,038,263.60
Dividends (net)	2,796,048.99
Bank Interest	122,079.88
Securities lending income	15,984.47
Other income	528,019.15
	6,500,396.09
Expenses	
Management fee	9,097,164.09
Depositary fee	473,989.07
Administration expenses	454,940.10
Printing and publication expenses	10,207.76
Interest and bank charges	202.95
Audit, control, legal, representative bank and other expenses	148,993.64
"Taxe d'abonnement"	193,270.38
	10,378,767.99
Net income (loss)	-3,878,371.90
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-351,821.43
Net realised gain (loss) on forward foreign exchange contracts	5,697,721.18
Net realised gain (loss) on foreign exchange	1,863,435.26
	7,209,335.01
Net realised gain (loss)	3,330,963.11
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	46,469,679.71
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-12,744,204.93
	33,725,474.78
Net increase (decrease) in net assets as a result of operations	37,056,437.89
Subscriptions / Redemptions	
Subscriptions	11,280,320.47
Redemptions	-171,976,852.09
	-160,696,531.62
Net assets at the end of the year	727,616,851.11

Statement of Investments in Securities

Breakdown by Country

Luxembourg	49.27
USA	11.10
Switzerland	9.43
Ireland	5.86
France	3.53
Supranational	3.25
Netherlands	3.10
Germany	2.98
Canada	2.95
Austria	1.38
Australia	1.34
Spain	1.17
Finland	1.08
Norway	0.75
Italy	0.64
Chile	0.53
United Arab Emirates	0.52
New Zealand	0.40
Sweden	0.28
Belgium	0.24
Netherlands Antilles	0.13
Poland	0.13
Portugal	0.07
Mexico	0.05
Total	100.18

Breakdown by Economic Sector

Investment trusts/funds	54.63
Banks and other credit institutions	15.52
Countries and central governments	4.42
Supranational organisations	3.87
Pharmaceuticals, cosmetics and medical products	3.38
Internet, software and IT services	2.32
Food and soft drinks	2.17
Financial, investment and other div. companies	2.12
Cantons, federal states, provinces	2.04
Insurance companies	1.24
Electrical appliances and components	0.94
Building materials and building industry	0.76
Traffic and transportation	0.73
Telecommunication	0.72
Computer hardware and networking	0.66
Chemicals	0.61
Energy and water supply	0.55
Watch and clock industry, jewellery	0.53
Public non profit institutions	0.41
Mechanical engineering and industrial equipment	0.40
Healthcare and social services	0.28
Electronics and semiconductors	0.25
Vehicles	0.23
Petroleum	0.20
Real estate	0.20
Miscellaneous consumer goods	0.19
Cities and municipal authorities	0.14
Textiles, garments and leather goods	0.12
Graphics publishing and printing media	0.11
Miscellaneous services	0.10
Lodging and catering industry, leisure facilities	0.09
Retailing, department stores	0.08
Mortgage and funding institutions (MBS, ABS)	0.08
Packaging industries	0.04
Forestry, paper and forest products	0.02
Rubber and tires	0.01
Non-classifiable/non-classified institutions	0.01
Total	100.18

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	91,086	3,815,592.54	0.52
EUR ADIDAS REG	586	117,996.52	0.02
USD ADOBE	1,118	508,120.29	0.07
CHF ALCON INC	27,380	2,046,381.20	0.28
USD ALPHABET A	14,763	2,006,908.98	0.28
USD ALPHABET C	13,064	1,791,593.51	0.25
EUR AMADEUS IT GROUP A	1,630	94,247.02	0.01
USD AMERICAN EXPRESS	3,239	664,251.26	0.09
EUR ASML HOLDING	1,210	1,050,143.94	0.14
EUR ASSICURAZIONI GENERALI	3,790	86,490.51	0.01
USD AUTOMATIC DATA PROCESSING	4,671	1,050,692.08	0.14
AXA	6,730	227,920.14	0.03
CHF BALOISE-HOLDING REG	2,136	301,816.80	0.04
CHF BANQUE CANTONALE VAUDOISE	1,398	146,510.40	0.02
CHF BARRY CALLEBAUT (REG. SHARES)	185	242,165.00	0.03
CHF BKW	1,009	136,645.60	0.02
EUR BMW	1,050	109,247.61	0.02
EUR BNP PARIBAS A	3,600	239,635.13	0.03
USD CATERPILLAR	4,859	1,603,671.48	0.22
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI	5	544,000.00	0.07
CHF CIE FINANCIERE RICHEMONT (REG. SHARES)	26,607	3,658,362.50	0.50
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN	2,440	84,307.08	0.01
USD COCA-COLA	18,790	1,035,413.29	0.14
USD DANAHER	2,756	619,883.42	0.09
EUR DANONE	2,490	145,062.41	0.02
EUR DASSAULT SYSTEMES SE	2,010	80,242.54	0.01
EUR DEUTSCHE BOERSE REG	707	130,428.80	0.02
EUR DEUTSCHE POST REG	4,150	161,133.36	0.02
CHF DUFFY	4,573	171,624.69	0.02
USD ELI LILLY & CO	3,551	2,495,207.83	0.34
CHF EMS-CHEMIE HOLDING	243	168,156.00	0.02
EUR ENEL	28,100	167,258.43	0.02
CHF GEBERIT	1,747	937,151.00	0.13
CHF GVAUDAN REG	483	1,939,728.00	0.27
CHF HELVETIA HOLDING LTD	1,582	196,642.60	0.03
EUR HENKEL PREF	658	47,685.18	0.01
EUR HERMES INTERNATIONAL	104	239,358.76	0.03
USD HOME DEPOT	3,785	1,307,741.68	0.18
EUR IBERDROLA	21,158	236,583.70	0.03
USD IBM	2,067	355,517.00	0.05
EUR ING GROUP	12,400	183,898.78	0.03
USD INTEL	10,111	402,252.72	0.06
USD INTUIT	686	401,619.65	0.06
USD JOHNSON & JOHNSON	8,635	1,230,322.18	0.17
CHF JULIUS BAER GRUPPE	9,603	500,124.24	0.07
EUR KERING	270	96,219.08	0.01
EUR KERRY GROUP A	617	47,678.84	0.01
EUR KONINKLIJKE AHOLD DELHAIZE	3,730	100,578.07	0.01
CHF KUEHNE & NAGEL INTERNATIONAL	3,087	774,837.00	0.11
CHF LAFARGEHOLCIM REG	25,053	2,045,827.98	0.28
CHF LINDT & SPRUENGLI	45	485,550.00	0.07
CHF LOGITECH INTERNATIONAL REG	10,876	878,345.76	0.12
CHF LONZA REG	4,087	2,207,797.40	0.30
EUR L'OREAL	866	369,519.42	0.05
EUR LVMH	912	739,615.29	0.10
USD MASTERCARD	4,331	1,878,560.09	0.26
USD MCDONALD'S	2,523	640,717.86	0.09
EUR MERCK	368	58,564.22	0.01
USD MERCK & CO	9,127	1,084,713.21	0.15
USD MICROSOFT	17,806	6,747,408.61	0.93
EUR MUENCHENER RUECKVER REG RESTRICTED	508	223,507.21	0.03
EUR NESTE OYJ	1,480	36,135.72	0.00
CHF NESTLE REG	126,239	12,087,384.25	1.66
CHF NOVARTIS REG	97,009	8,475,676.33	1.16
USD NVIDIA	6,219	5,061,217.93	0.70
EUR ORANGE	7,080	74,986.42	0.01
CHF PARTNERS GROUP	963	1,240,344.00	0.17
USD PROCTER & GAMBLE	9,037	1,320,646.16	0.18
USD PROLOGIS	8,599	1,008,563.21	0.14
EUR REPSOL	3,710	55,721.45	0.01
CHF ROCHE HOLDING	1,447	351,621.00	0.05
CHF ROCHE HOLDING CERT	31,851	7,316,174.70	1.01
USD S&P GLOBAL	1,673	641,094.36	0.09
USD SALESFORCE.COM	2,201	597,067.81	0.08
CHF SANDOZ GROUP LTD	16,799	457,100.79	0.06
USD SCHLUMBERGER	18,970	936,493.18	0.13
EUR SCHNEIDER ELECTRIC	2,500	509,842.59	0.07
USD SEMPRA ENERGY	6,245	404,032.03	0.06
CHF SGS LTD	8,486	742,525.00	0.10
USD SHERWIN-WILLIAMS	3,990	1,248,224.42	0.17
CHF SIG COMBIBLOC SERVICES	15,829	316,580.00	0.04
CHF SIKA LTD	7,263	1,950,841.80	0.27
EUR SOCIETE GENERALE PARIS -A-	2,750	66,368.30	0.01
EUR SONOVA HOLDING REG	2,776	724,813.60	0.10
EUR STMICROELECTRONICS	2,070	80,412.82	0.01
CHF STRAUMANN HOLDING LTD	5,651	813,744.00	0.11
CHF SWISS LIFE REG	1,368	864,849.60	0.12
CHF SWISS PRIME SITE	3,661	311,368.05	0.04
CHF SWISS REINSURANCE	15,245	1,767,657.75	0.24
CHF SWISSCOM (REG. SHARES)	1,223	674,362.20	0.09
EUR SYMRISE	1,210	130,591.20	0.02
USD TESLA MOTORS	10,021	1,596,655.76	0.22
USD TEXAS INSTRUMENTS	2,228	349,595.43	0.05

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets	Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
CHF THE SWATCH GROUP	1,087	227,617.80	0.03	USD ING GROEP NV -144A- 4.625%/18-06.01.2026	1,000,000	890,543.62	0.12
EUR TOTAL ENERGIES	7,290	450,087.83	0.06	CHF INTESA SANPAOLO BANK IRELAND PLC	800,000	794,080.00	0.11
CHF UBS GROUP	154,400	4,283,056.00	0.59	0.25%/19-30.09.2024			
USD UNION PACIFIC	5,843	1,294,269.99	0.18	EUR INTESA SANPAOLO SPA 0.75%/21-160328	2,000,000	1,746,164.07	0.24
EUR UNIVERSAL MUSIC GROUP INC	3,460	93,836.13	0.01	USD INTL FINANCE CORP 2.125%/16-07.04.2026	2,000,000	1,713,517.14	0.24
EUR UPM-KYMMENE	5,320	159,753.18	0.02	EUR IRISH TSY 1.35% 2031 1.35%/18-180331	1,000,000	899,560.29	0.12
CHF VAT GROUP	1,417	662,164.10	0.09	EUR KFW 0.01%/19-05.05.2027	1,000,000	893,762.70	0.12
USD VERIZON COMMUNICATIONS	12,706	480,199.62	0.07	USD KFW 1.75%/19-14.09.2029	4,000,000	3,156,753.89	0.43
USD VISA A	7,525	1,891,527.69	0.26	EUR KFW 2.75%/23-140233	2,000,000	1,956,044.61	0.27
EUR VONOVIA REG	3,770	100,483.13	0.01	USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	2,000,000	1,753,796.19	0.24
EUR WOLTERS KLUWER	1,130	159,604.93	0.02	CHF MANITOBA (PROVINCE OF) 0.25%/19-15.03.2029	2,000,000	1,904,000.00	0.26
CHF ZURICH INSURANCE GROUP REG	7,370	3,584,031.00	0.49	CHF MET LIFE GLOB FUNDING I 0.125%/19-11.06.2027	1,000,000	955,000.00	0.13
Total Shares		117,636,599.15	16.17	CHF MUENCHENER HYPOTHEKENBANK EG	5,000,000	4,687,500.00	0.64
Bonds				0.25%/20-18.09.2028			
CHF ABN AMRO BANK NV 2.625%/23-020328	5,000,000	5,125,000.00	0.70	CHF MUENCHENER HYPOTHEKENBNK 0.1%/20-17.12.2025	3,000,000	2,922,000.00	0.40
EUR ACEA SPA/21-28.09.2025	1,000,000	919,141.75	0.13	CHF MUENCHNR HYPOTKNBK SUB 4.2525%/23-070633	1,000,000	1,062,000.00	0.15
CHF AKADEMISKA HUS 0.25%/15-17.11.2025	1,000,000	981,000.00	0.13	CHF MUNICIPALITY FINANCE 1.375%/12-08.06.2027	1,500,000	1,509,000.00	0.21
CHF APPLE 0.375%/15-25.11.2024	1,000,000	993,400.00	0.14	CHF NATIONAL AUSTRALIA BANK 0.3%/17-31.10.2025	2,000,000	1,965,000.00	0.27
USD APPLE INC 3%/17-20.06.2027	2,500,000	2,146,354.86	0.29	CHF NATIONAL AUSTRALIA BANK LTD 0.125%/19-21.06.2027	5,000,000	4,802,500.00	0.66
EUR ASIAN DEVELOPMENT BANK 0%/19-24.10.2029	2,000,000	1,679,686.34	0.23	EUR NEDER WATERSCHAPSBAK S. -1414- 1%/15-03.09.2025	1,500,000	1,412,505.96	0.19
EUR ASSICURAZIONI GENERALI (SUBORDINATED) 2.124%/19-01.10.2030	2,000,000	1,735,911.29	0.24	EUR NETHERLANDS 0.5%/16-150726	750,000	693,981.74	0.10
CHF AUCKLAND COUNCIL 1.66%/22-181027	1,000,000	1,012,000.00	0.14	CHF NORDEA BANK 0.55%/15-23.06.2025	400,000	396,200.00	0.05
EUR AUSTRIA 0.75%/16-201026	1,000,000	925,094.98	0.13	CHF NORDEA BANK ABP 0.125%/20-02.06.2026	3,440,000	3,341,960.00	0.46
USD AVANGRID INC 3.8%/19-01.06.2029	2,500,000	2,113,929.86	0.29	CHF NORTH AMERICAN DEVELOPMENT BANK 0.2%/20-28.11.2028	6,000,000	5,682,000.00	0.78
CHF BANCO BILBAO SA 2.4075%/22-281125	3,000,000	3,040,500.00	0.42	CHF NORTH AMERICAN DEVELOPMENT BANK 0.25%/15-30.04.2025	4,000,000	3,950,400.00	0.54
CHF BANCO DE CREDITO E 0.5994%/22-260427	4,000,000	3,828,000.00	0.53	EUR OBRIGACOES DO TESOURO 144A 1.95%/150629	250,000	235,816.49	0.03
CHF BANCO SANTANDER SA 0.2%/19-19.11.2027	1,750,000	1,665,125.00	0.23	EUR OBRIGACOES DO TESOURO 2.125%/18-171028	250,000	239,427.82	0.03
CHF BANCO SANTANDER SA 0.3%/19-04.10.2026	1,000,000	901,116.69	0.12	CHF OEBK 2.625%/06-22.11.2024	3,000,000	3,024,000.00	0.42
CHF BANK OF NOVA SCOTIA 0.1425%/21-251028	1,000,000	937,000.00	0.13	CHF ONTARIO (PROVINCE OF) 0.05%/21-120533	1,000,000	891,000.00	0.12
CHF BANQUE FED CREDIT MUTUEL 0.2%/20-03.11.2028	4,400,000	4,118,400.00	0.57	CHF ONTARIO (PROVINCE OF) 0.25%/17-28.06.2029	2,000,000	1,897,000.00	0.26
CHF BANQUE FED CREDIT MUTUEL 0.6%/17-05.04.2027	2,000,000	1,940,000.00	0.27	USD PEPSCO INC 3.9%/22-180732	1,000,000	853,065.72	0.12
CHF BANQUE FEDERATIVE DU CREDIT MUTUEL 0.25%/19-24.10.2029	1,000,000	922,500.00	0.13	EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	1,500,000	1,267,585.66	0.17
CHF BAWAG P.S.K. 2.955%/22-291127	5,000,000	5,172,500.00	0.71	CHF PROVINCE OF NEW BRUNSWICK 0.25%/17-19.01.2029	750,000	714,375.00	0.10
EUR BELGIUM KINGDOM 1.25%/18-220433	1,000,000	857,897.41	0.12	CHF PROVINCE OF QUEBEC 2.04%/23-090533	7,000,000	7,420,000.00	1.02
EUR BELGIUM OLO S 81 0.8%/17-220627	1,000,000	916,476.41	0.13	CHF QUEBEC 0.75%/14-21.11.2024	1,100,000	1,095,270.00	0.15
CHF BERLIN HYP AG 0.25%/20-11.09.2028	1,000,000	937,000.00	0.13	EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	1,000,000	931,505.40	0.13
CHF BMW INTL INVESTMENT BV 0.75%/19-03.09.2027	1,000,000	979,500.00	0.13	CHF ROYAL BANK OF CANADA 0.2%/21-220931	2,000,000	1,778,000.00	0.24
CHF BNG 1.25%/14-30.04.2024	1,000,000	999,700.00	0.14	CHF SANTANDER CONSUMER FINANCE S.A. 0.15%/19-10.12.2024	700,000	693,210.00	0.10
CHF BNG BANK 3.25%/07-290637	500,000	621,500.00	0.09	CHF SOCIETE NATIONALE SNCF 1.5825%/24-070239	3,000,000	3,057,000.00	0.42
EUR BNP PARIBAS 1.125%/19-280824	1,000,000	962,273.48	0.13	EUR SPAIN 1.6%/14-300425	500,000	477,591.07	0.07
CHF BNP PARIBAS SA S.19447 0.1475%/21-130727	1,000,000	952,500.00	0.13	CHF SPAREBANK 1 NORD NORGE 2.7%/23-200329	3,600,000	3,704,400.00	0.51
CHF BNZ INTERNATIONAL FUNDING LTD (LB) 11%/20-24.07.2028	1,355,000	1,270,990.00	0.17	CHF SWEDBANK AB 2.7725%/23-130628	1,000,000	1,035,000.00	0.14
EUR BONOS Y OBLIG DEL ESTADO 144A 0.6%/19-31	1,000,000	862,070.51	0.12	USD TOYOTA MOTOR CREDIT CORP S. -B- 2.15%/20-13.02.2030	1,500,000	1,169,515.71	0.16
EUR BONOS Y OBLIG DEL ESTADO 144A 1.4/300728	500,000	459,074.77	0.06	CHF TRANSPOWER NEW ZEALAND LIMITED 0.02%/19-16.12.2027	690,000	657,915.00	0.09
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	1,500,000	956,602.95	0.13	AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	1,500,000	914,036.55	0.13
CHF CANADIAN IMP BK OF COM 0.18%/21-200429	1,000,000	931,500.00	0.13	AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	2,000,000	1,079,570.64	0.15
CHF CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	1,000,000	962,500.00	0.13	CHF UBS GROUP FUNDING T. 2 1.25%/16-23.02.2026	600,000	595,200.00	0.08
CHF CANADIAN IMPERIAL BANK OF COMMERCE 0.125%/15-22.12.2025	2,000,000	1,956,000.00	0.27	USD UNITED STATES S B-2025 2%/15-150225	2,000,000	1,753,469.13	0.24
CHF CENTRAL AMER BANK 0.11%/21-151228	5,000,000	4,630,000.00	0.64	USD US 4.5%/06-15.02.2036	3,000,000	2,809,900.07	0.39
CHF CITIGROUP INC 0.5%/19-01.11.2028	3,000,000	2,847,000.00	0.39	USD US S. F 2024 2.25%/14-15.11.2024	1,500,000	1,326,606.81	0.18
USD COCA-COLA FEMSA SAB CV 1.85%/20-01.09.2032	500,000	353,117.26	0.05	USD US TREASURY N/B 1.5%/20-150230	2,000,000	1,548,631.51	0.21
CHF COMMONWEALTH BANK AUST 0.4%/17-25.09.2026	1,000,000	975,000.00	0.13	USD US TREASURY N/B 2.25%/17-151127	2,000,000	1,675,713.88	0.23
CHF COOPERATIVE RABOBANK UA 0.25%/19-25.11.2027	5,000,000	4,745,000.00	0.65	USD US TREASURY N/B 2.875%/18-150828	4,000,000	3,402,373.26	0.47
CHF COOPERATIVE RABOBANK 3.125%/06-15.09.2026	3,400,000	3,537,700.00	0.49	USD US TREASURY N/B S C-2029 2.375%/150529	5,000,000	4,121,028.94	0.57
CHF CORPORACION ANDINA 0.45%/22-240227	2,500,000	2,402,500.00	0.33	USD US TREASURY N/B S C-2032 2.875%/22-15053	650,000	531,846.00	0.07
CHF CREDIT AGRICOLE HOME LOA 0.25%/17-27.07.2027	1,250,000	1,204,375.00	0.17	USD US TREASURY N/B S E-30 0.625%/20-150830	4,000,000	2,885,599.83	0.40
CHF CREDIT AGRICOLE HOME LOAN 0.25%/15-18.06.2026	2,000,000	1,951,000.00	0.27	USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	2,500,000	2,155,586.98	0.30
CHF CREDIT AGRICOLE HOME LOAN SFH 0.25%/19-24.10.2029	1,000,000	940,000.00	0.13	USD VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	2,000,000	1,820,771.83	0.25
CHF CREDIT AGRICOLE SA 0.1637%/21-280428	1,500,000	1,412,250.00	0.19	Total Bonds		213,729,253.26	29.37
CHF CREDIT AGRICOLE SA 0.25%/19-10.10.2029	3,000,000	2,775,000.00	0.38	Total securities listed on a stock exchange or other organised markets		331,365,852.41	45.54
CHF DEUTSCHE BAHN FIN 1.885%/23-130935	3,000,000	3,172,500.00	0.44	Investment funds			
CHF DEUTSCHE BAHN FIN GMBH 0.5%/18-18.07.2028	1,900,000	1,840,150.00	0.25	Fund Units (Open-End)			
EUR EDP FINANCE BV 1.875%/18-13.10.2025	2,000,000	1,897,562.88	0.26	USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	24,661	18,264,948.73	2.51
CHF EIB 1.46%/23-180733	600,000	618,900.00	0.09	EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND EB EUR	309	803,612.75	0.11
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	2,000,000	1,745,707.96	0.24	EUR CREDIT SUISSE (LUX) EUROZONE QUALITY GROWTH EQUITY FUND -EB- EUR	20,229	4,665,596.84	0.64
USD EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	2,500,000	1,957,614.34	0.27	USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	17,578	23,122,323.80	3.18
EUR EUROPEAN INVESTMENT BANK 2.75%/23-280728	3,000,000	2,925,224.62	0.40	USD CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND EB USD	2,236	5,439,201.95	0.75
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	1,000,000	878,915.65	0.12	USD CREDIT SUISSE (LUX) SECURITY EQUITY FUND B USD	3,064	7,238,572.78	0.99
EUR FINNISH GOVERNMENT 144A 0.5%/18-150928	750,000	664,295.84	0.09	EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	175,427	23,982,675.17	3.30
EUR FINNISH GOVERNMENT 144A 1.5%/22-150932	2,000,000	1,766,864.19	0.24	USD CREDIT SUISSE INDEX FUND (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	93,397	17,707,714.48	2.43
CHF FIRST ABU DHABI BANK P.J.S.C. 0.068%/21-31.03.2027	4,000,000	3,788,000.00	0.52				
EUR FRANCE OAT 0.5%/15-250525	1,000,000	942,507.20	0.13				
EUR FRANCE OAT 1.25%/15-250536	1,000,000	806,652.94	0.11				
EUR FRANCE OAT 1.75%/17-250639	500,000	411,390.57	0.06				
CHF HYPO VORARLBERG BANK AG 0.125%/19-03.09.2029	1,010,000	908,495.00	0.12				

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Credit Suisse (Lux) Portfolio Fund Yield CHF

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
USD CREDIT SUISSE INDEX FUND (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF B USD CAP	2,206	390,233.43	0.05
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL - OBX USD- USD	624	523,614.31	0.07
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD - OBX USD- USD	31,503	27,798,856.91	3.82
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE - OBX- USD	29,120	27,938,040.03	3.84
EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE - OBX EUR ACC- EUR	2,160	3,131,434.00	0.43
JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE - OBX- JPY	8,862	10,250,201.45	1.41
GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE - OBX GBP ACC- GBP	2,497	3,721,208.90	0.51
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE - OBX USD ACC- USD	3,314	3,712,799.44	0.51
CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX) EQUITY CANADA ESG BLUE - OBX CAD ACC- CAD	6,895	5,923,643.56	0.81
USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND EB USD	5,440	8,082,771.42	1.11
USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND - EB- USD	60,564	63,570,535.33	8.74
CHF CS INVESTMENT FUNDS 14 - CREDIT SUISSE (LUX) SWISS FRANC BOND FUND -EB-	413,230	49,637,187.60	6.82
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND - EB- USD	2,469	4,423,411.83	0.61
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	602	428,504.08	0.06
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ENVIRONMENTAL IMPACT EQUITY FUND -EBP USD ACC- USD	4,089	4,704,808.00	0.65
CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	5,035	6,306,891.35	0.87
USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	9,597	11,361,713.49	1.56
USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE INVESTMENT GRADE BOND FUND -EB- USD	18,775	22,092,772.62	3.04
USD CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	21,480	19,510,087.47	2.68
USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	188,070	18,948,368.56	2.60
USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	24,790	3,851,170.57	0.53
Total Fund Units (Open-End)		397,532,900.85	54.63
Total investment funds		397,532,900.85	54.63
Total of Portfolio		728,898,753.26	100.18
Cash at banks and at brokers		8,605,895.14	1.18
Other net liabilities		-9,887,797.29	-1.36
Total net assets		727,616,851.11	100.00

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A - Distribution	USD	672336	LU0078046876	1.30%	1.70%
B - Capitalisation	USD	672337	LU0078046959	1.30%	1.68%
EB - Capitalisation	USD	28145654	LU1230137199	0.60%	0.97%
IB - Capitalisation	USD	28234308	LU1230137439	0.60%	0.99%
UA - Distribution	USD	26362951	LU1144412100	1.05%	1.44%
UB - Capitalisation	USD	26364579	LU1144412282	1.05%	1.44%
BH - Capitalisation	JPY	36829010	LU1614284344	1.30%	1.81%

Fund Performance

		YTD	Since Inception	2023	2022	2021
A - Distribution	USD	2.60%	/	9.36%	-14.34%	5.01%
B - Capitalisation	USD	2.60%	/	9.35%	-14.34%	5.01%
EB - Capitalisation	USD	2.78%	/	10.14%	-13.72%	5.77%
IB - Capitalisation	USD	2.78%	/	10.12%	-13.74%	5.75%
UA - Distribution	USD	2.66%	/	9.62%	-14.12%	5.27%
UB - Capitalisation	USD	2.66%	/	9.63%	-14.12%	5.27%
BH - Capitalisation	JPY	1.17%	/	3.05%	-16.45%	4.50%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (In USD)
<i>Counterparty</i>					
JPY	128,591,200	USD	-872,960	09.04.2024	-21,750.87
<i>UBS AG London Branch - London - United Kingdom</i>					
JPY	1,167,600	USD	-7,730	09.04.2024	-1.29
<i>Citibank N.A. - London - United Kingdom</i>					
JPY	129,758,800	USD	-860,911	23.04.2024	-139.31
<i>Citibank N.A. - London - United Kingdom</i>					
EUR	140,000	USD	-151,782	10.05.2024	-310.52
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
GBP	240,000	USD	-302,913	10.05.2024	334.56
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	259,874	CAD	-350,000	10.05.2024	1,094.99
<i>Credit Suisse (Schweiz) AG - Zurich - Switzerland</i>					
USD	18,130,488	EUR	-16,780,000	10.05.2024	-24,371.19
<i>UBS AG London Branch - London - United Kingdom</i>					
Net unrealised loss on forward foreign exchange contracts					-45,143.63

Statement of Net Assets (in USD) and Fund Evolution

	31.03.2024
Assets	
Investments in securities at market value	256,806,396.03
Cash at banks and at brokers	3,531,421.18
Income receivable	648,391.69
	260,986,208.90
Liabilities	
Provisions for accrued expenses	276,547.67
Net unrealised loss on forward foreign exchange contracts	45,143.63
	321,691.30
Net assets	260,664,517.60

Fund Evolution		31.03.2024	31.03.2023	31.03.2022
Total net assets	USD	260,664,517.60	285,994,381.30	402,188,276.98
Net asset value per unit				
A - Distribution	USD	168.01	154.69	165.85
B - Capitalisation	USD	308.65	284.18	304.69
EB - Capitalisation	USD	1,324.67	1,210.94	1,289.04
IB - Capitalisation	USD	1,316.15	1,203.38	1,281.24
UA - Distribution	USD	121.53	111.62	119.38
UB - Capitalisation	USD	127.14	116.77	124.89
BH - Capitalisation	JPY	9,963.00	9,741.00	10,833.00

Number of units outstanding		At the end of the year	At the beginning of the year	Number of units issued	Number of units redeemed
A - Distribution	USD	71,509.335	114,127.910	646.364	43,264.939
B - Capitalisation	USD	531,943.054	576,052.825	50,680.687	94,790.458
EB - Capitalisation	USD	4,877.562	5,806.580	984.264	1,913.282
IB - Capitalisation	USD	27,430.685	34,914.687	0.000	7,484.002
UA - Distribution	USD	107,516.846	148,652.484	210.000	41,345.638
UB - Capitalisation	USD	213,191.981	286,095.798	187.970	73,091.787
BH - Capitalisation	JPY	26,235.086	76,400.289	0.000	50,165.203

Statement of Operations / Changes in Net Assets (in USD)For the period from
01.04.2023 to 31.03.2024

Net assets at the beginning of the year	285,994,381.30
Income	
Interest on investments in securities (net)	1,868,430.43
Dividends (net)	651,005.64
Bank Interest	138,569.25
Securities lending income	9,966.80
Other income	183,886.98
	2,851,859.10
Expenses	
Management fee	2,992,347.19
Depository fee	164,681.97
Administration expenses	158,162.60
Printing and publication expenses	10,421.82
Interest and bank charges	1.49
Audit, control, legal, representative bank and other expenses	113,597.64
"Taxe d'abonnement"	62,602.57
	3,501,815.28
Net income (loss)	-649,956.18
Realised gain (loss)	
Net realised gain (loss) on sales of investments	2,642,646.26
Net realised gain (loss) on forward foreign exchange contracts	-651,143.12
Net realised gain (loss) on foreign exchange	-103,760.07
	1,887,743.07
Net realised gain (loss)	1,237,786.89
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	19,603,741.97
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	109,018.05
	19,712,760.02
Net increase (decrease) in net assets as a result of operations	20,950,546.91
Subscriptions / Redemptions	
Subscriptions	16,430,788.92
Redemptions	-62,711,199.53
	-46,280,410.61
Net assets at the end of the year	260,664,517.60

Statement of Investments in Securities

Breakdown by Country

Luxembourg	51.72
USA	25.81
Ireland	10.29
Supranational	4.17
Netherlands	1.31
Norway	0.93
Germany	0.88
Mexico	0.75
France	0.59
Switzerland	0.46
Italy	0.30
Finland	0.28
Netherlands Antilles	0.23
Australia	0.18
Belgium	0.18
Spain	0.14
Canada	0.11
Austria	0.10
Poland	0.08
Total	98.52

Breakdown by Economic Sector

Investment trusts/funds	61.24
Countries and central governments	11.40
Supranational organisations	4.53
Internet, software and IT services	4.09
Banks and other credit institutions	3.90
Computer hardware and networking	1.87
Food and soft drinks	1.84
Telecommunication	1.82
Pharmaceuticals, cosmetics and medical products	1.35
Financial, investment and other div. companies	0.95
Energy and water supply	0.86
Building materials and building industry	0.64
Mechanical engineering and industrial equipment	0.55
Traffic and transportation	0.52
Vehicles	0.40
Electrical appliances and components	0.35
Miscellaneous consumer goods	0.33
Electronics and semiconductors	0.29
Petroleum	0.28
Real estate	0.26
Insurance companies	0.19
Public non profit institutions	0.18
Graphics publishing and printing media	0.17
Lodging and catering industry, leisure facilities	0.16
Cantons, federal states, provinces	0.11
Textiles, garments and leather goods	0.09
Retailing, department stores	0.05
Chemicals	0.04
Watch and clock industry, jewellery	0.03
Forestry, paper and forest products	0.02
Rubber and tires	0.01
Non-classifiable/non-classified institutions	0.01
Healthcare and social services	0.01
Packaging industries	0.00
Miscellaneous services	0.00
Total	98.52

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets			
Shares			
CHF ABB REG	1,440	66,972.32	0.03
EUR ADIDAS REG	139	31,074.84	0.01
USD ADOBE	637	321,430.20	0.12
CHF ALCON INC	434	36,013.50	0.01
USD ALPHABET A	8,475	1,279,131.75	0.49
USD ALPHABET C	7,466	1,136,773.16	0.44
EUR AMADEUS IT GROUP A	387	24,843.54	0.01
USD AMERICAN EXPRESS	1,852	421,681.88	0.16
EUR ASML HOLDING	288	277,509.89	0.11
EUR ASSICURAZIONI GENERALI	899	22,777.78	0.01
USD AUTOMATIC DATA PROCESSING	2,667	666,056.58	0.26
EUR AXA	1,600	60,160.32	0.02
CHF BALOISE-HOLDING REG	34	5,333.83	0.00
CHF BANQUE CANTONALE VAUDOISE	22	2,559.80	0.00
CHF BARRY CALLEBAUT (REG. SHARES)	4	5,813.29	0.00
CHF BKW	16	2,458.55	0.00
EUR BMW	250	28,879.20	0.01
EUR BNP PARIBAS A	854	60,744.00	0.02
USD CATERPILLAR	2,779	1,018,308.97	0.39
CHF CIE FINANCIERE RICHEMONT (REG. SHARES)	420	64,117.19	0.02
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN	578	22,173.00	0.01
USD COCA-COLA	10,746	657,440.28	0.25
USD DANAHER	1,574	393,059.28	0.15
EUR DANONE	591	38,226.59	0.01
EUR DASSAULT SYSTEMES SE	477	21,142.17	0.01
EUR DEUTSCHE BOERSE REG	168	34,410.10	0.01
EUR DEUTSCHE POST REG	985	42,461.58	0.02
CHF DUFFRY	72	3,000.09	0.00
USD ELI LILLY & CO	2,038	1,585,482.48	0.61
CHF EMS-CHEMIE HOLDING	4	3,073.18	0.00
EUR ENEL	6,670	44,078.83	0.02
CHF GEBERIT	28	15,569.44	0.01
CHF GVAUDAN REG	8	35,670.25	0.01
CHF HELVETIA HOLDING LTD	25	3,450.12	0.00
EUR HENKEL PREF	156	12,551.76	0.00
EUR HERMES INTERNATIONAL	25	63,882.00	0.02
USD HOME DEPOT	2,167	831,261.20	0.32
EUR IBERDROLA	5,035	62,507.52	0.02
USD IBM	1,176	224,568.96	0.09
EUR ING GROUP	2,940	48,409.10	0.02
USD INTEL	5,789	255,700.13	0.10
USD INTUIT	392	254,800.00	0.10
USD JOHNSON & JOHNSON	4,938	781,142.22	0.30
CHF JULIUS BAER GRUPPE	152	8,788.95	0.00
EUR KERING	64	25,322.11	0.01
EUR KERRY GROUP A	146	12,526.10	0.00
EUR KONINKLIJKE AHOLD DELHAIZE	886	26,524.71	0.01
CHF KUEHNE & NAGEL INTERNATIONAL	49	13,655.02	0.01
CHF LAFARGEHOLCIM REG	396	35,902.70	0.01
CHF LINDT & SPRUENGLI	1	11,979.65	0.00
CHF LOGITECH INTERNATIONAL REG	172	15,422.23	0.01
CHF LONZA REG	65	38,984.36	0.01
EUR L'OREAL	205	97,117.11	0.04
EUR LVMH	216	194,485.54	0.07
USD MASTERCARD	2,482	1,195,256.74	0.46
USD MCDONALD'S	1,445	407,417.75	0.16
EUR MERCK	87	15,371.86	0.01
USD MERCK & CO	5,215	688,119.25	0.26
USD MICROSOFT	10,188	4,286,295.36	1.64
EUR MUENCHENER RUECKVER REG RESTRICTED	121	59,106.56	0.02
EUR NESTE OYJ	352	9,542.02	0.00
CHF NESTLE REG	2,000	212,613.72	0.08
CHF NOVARTIS REG	1,540	149,384.51	0.06
USD NVIDIA	3,556	3,213,059.36	1.23
EUR ORANGE	1,680	19,755.19	0.01
CHF PARTNERS GROUP	15	21,450.12	0.01
USD PROCTER & GAMBLE	5,150	835,587.50	0.32
USD PROLOGIS	4,927	641,593.94	0.25
EUR REPSOL	880	14,674.18	0.01
CHF ROCHE HOLDING	23	6,205.21	0.00
CHF ROCHE HOLDING CERT	504	128,532.82	0.05
USD S&P GLOBAL	954	405,879.30	0.16
USD SALESFORCE.COM	1,258	378,884.44	0.15
CHF SANDOZ GROUP LTD	266	8,035.87	0.00
USD SCHLUMBERGER	10,837	593,975.97	0.23
EUR SCHNEIDER ELECTRIC	592	134,041.82	0.05
USD SEMPRA ENERGY	3,575	256,792.25	0.10
CHF SGS LTD	134	13,017.73	0.00
USD SHERWIN-WILLIAMS	2,278	791,217.74	0.30
CHF SIG COMBIBLOC SERVICES	251	5,573.48	0.00
CHF SIKA LTD	115	34,294.65	0.01
EUR SOCIETE GENERALE PARIS -A-	652	17,470.21	0.01
CHF SONOVA HOLDING REG	44	12,755.05	0.00
EUR STMICROELECTRONICS	491	21,176.74	0.01
CHF STRAUMANN HOLDING LTD	90	14,388.90	0.01
CHF SWISS LIFE REG	22	15,441.86	0.01
CHF SWISS PRIME SITE	58	5,476.77	0.00
CHF SWISS REINSURANCE	241	31,024.89	0.01
CHF SWISSCOM (REG. SHARES)	19	11,631.69	0.00
EUR SYMRISE	288	34,509.89	0.01
USD TESLA MOTORS	5,742	1,009,386.18	0.39
USD TEXAS INSTRUMENTS	1,278	222,640.38	0.09
CHF THE SWATCH GROUP	17	3,952.28	0.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR TOTAL ENERGIES	1,730	118,587.35	0.05	EUR CREDIT SUISSE (LUX) SO EURO CORPORATE BOND FUND -EB- EUR	69,130	10,492,772.62	4.03
CHF UBS GROUP	2,440	75,148.24	0.03	USD CREDIT SUISSE INDEX FUND (IE) MSCI USA ESG LEADERS BLUE UCITS ETF B USD CAP	83,618	17,601,589.00	6.75
USD UNION PACIFIC	3,343	822,143.99	0.32	USD CREDIT SUISSE INDEX FUND (IE) MSCI WORLD ESG LEADERS BLUE UCITS ETF B USD CAP	1,485	291,654.00	0.11
EUR UNIVERSAL MUSIC GROUP INC	821	24,720.64	0.01	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -QBX USD- USD	178	166,319.04	0.06
EUR UPM-KYMMENE	1,260	42,007.90	0.02	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -QBX USD- USD	10,394	10,183,105.74	3.91
CHF VAT GROUP	22	11,414.08	0.00	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE - QBX- USD	9,108	9,701,750.52	3.72
USD VERIZON COMMUNICATIONS	7,280	305,468.80	0.12	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -QBX EUR ACC- EUR	1,706	2,745,940.07	1.05
USD VISA A	4,307	1,201,997.56	0.46	JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -QBX- JPY	2,791	3,584,123.84	1.37
EUR VONOVIA REG	895	26,484.84	0.01	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -QBX GBP ACC- GBP	786	1,300,500.64	0.50
EUR WOLTERS KLUWER	269	42,183.50	0.02	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -QBX USD ACC- USD	1,103	1,371,977.58	0.53
CHF ZURICH INSURANCE GROUP REG	117	63,170.26	0.02	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX) EQUITY CANADA ESG BLUE -QBX CAD ACC- CAD	2,125	2,026,917.62	0.78
Total Shares		30,107,270.74	11.55	USD CREDIT SUISSE INVESTMENT PARTNERS (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND EB USD	1,657	2,733,420.34	1.05
Bonds				USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND - EB- USD	40,184	46,829,228.08	17.97
USD APPLE INC 3%/17-20.06.2027	2,500,000	2,383,000.00	0.91	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND - EB- USD	872	1,734,503.92	0.67
USD APPLE INC 4.3%/23-100533	2,000,000	1,986,720.00	0.76	USD CS INVESTMENT FUNDS 3 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	239	188,876.92	0.07
USD ASIAN DEVELOPMENT BANK 3.125%/18-26.09.2028	2,000,000	1,901,080.00	0.73	USD CS INVESTMENT FUNDS 4 SICAV - CREDIT SUISSE (LUX) ALTERNATIVE OPPORTUNITIES FUND -EA- USD	59,625	6,669,652.50	2.56
EUR ASSICURAZIONI GENERALI (SUBORDINATED) 2.124%/19-01.10.2030	250,000	240,912.90	0.09	USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	8,043	1,387,256.64	0.53
EUR AUSTRIA 0.75%/16-201026	250,000	256,772.70	0.10	Total Fund Units (Open-End)	159,634,603.77	61.24	
USD AVANGRID INC 3.8%/19-01.06.2029	2,000,000	1,877,600.00	0.72	Total investment funds	159,634,603.77	61.24	
EUR BELGIUM KINGDOM 1.25%/18-220433	500,000	476,242.20	0.18	Total of Portfolio	256,806,396.03	98.52	
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	400,000	283,219.38	0.11	Cash at banks and at brokers	3,531,421.18	1.35	
USD COCA-COLA FEMSA SAB CV 1.85%/20-01.09.2032	2,500,000	1,960,250.00	0.75	Other net assets	326,700.39	0.13	
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	1,000,000	969,090.00	0.37	Total net assets	260,664,517.60	100.00	
USD EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	2,000,000	1,738,760.00	0.67				
USD EUROPEAN INVESTMENT BANK 2.125%/16-13.04.2026	1,000,000	950,780.00	0.36				
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	2,000,000	1,951,640.00	0.75				
USD EUROPEAN INVESTMENT BANK 3.75%/23-140233	2,000,000	1,918,460.00	0.74				
EUR FEDEX CORP 0.45%/21-040529	500,000	467,650.80	0.18				
EUR FINNISH GOVERNMENT 144A 0.5%/18-150928	200,000	196,676.64	0.08				
EUR FINNISH GOVERNMENT 144A 1.5%/22-150932	500,000	490,417.20	0.19				
EUR FRANCE (GOVT OF) 0.75%/17-250528	300,000	300,153.60	0.12				
EUR FRANCE OAT 1.25%/15-250536	200,000	179,118.00	0.07				
EUR FRANCE OAT 1.75%/17-250639	200,000	182,699.28	0.07				
EUR GERMANY 1%/14-150824	250,000	267,421.50	0.10				
USD ING GROEP NV -144A- 4.625%/18-06.01.2026	2,500,000	2,471,825.00	0.95				
EUR INNOGY FINANCE BV 1.25%/17-19.10.2027	500,000	504,549.00	0.19				
EUR INTESA SANPAOLO SPA 0.75%/21-160328	500,000	484,671.60	0.19				
USD INTL FINANCE CORP 2.125%/16-07.04.2026	2,500,000	2,378,050.00	0.91				
EUR IRELAND 1%/16-150526	100,000	104,088.24	0.04				
EUR IRISH TSY 1.35% 2031 1.35%/18-180331	750,000	749,055.60	0.29				
USD KFW 1.75%/19-14.09.2029	2,000,000	1,752,400.00	0.67				
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	2,500,000	2,433,950.00	0.93				
USD PEPSICO INC 3.9%/22-180732	2,000,000	1,894,240.00	0.73				
EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	200,000	187,645.68	0.07				
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	200,000	206,841.60	0.08				
EUR SPAIN 2.75%/14-311024	250,000	268,552.80	0.10				
USD TOYOTA MOTOR CREDIT CORP S. -B- 2.15%/20-13.02.2030	2,000,000	1,731,280.00	0.66				
AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	500,000	338,271.04	0.13				
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	218,000	130,647.19	0.05				
USD UNITED STATES S B-2025 2%/15-150225	2,500,000	2,433,496.10	0.93				
USD US 4.5%/06-15.02.2036	3,000,000	3,118,593.75	1.20				
USD US S. F 2024 2.25%/14-15.11.2024	2,000,000	1,963,828.12	0.75				
USD US TREASURY 1.625%/16-150526	2,000,000	1,880,000.00	0.72				
USD US TREASURY N/B 1.5%/20-150230	2,000,000	1,719,375.00	0.66				
USD US TREASURY N/B 1.625%/19-30.11.2026	2,000,000	1,857,968.76	0.71				
USD US TREASURY N/B 1.875%/19-31.07.2026	2,000,000	1,882,500.00	0.72				
USD US TREASURY N/B 2.25%/17-151127	2,500,000	2,325,585.95	0.89				
USD US TREASURY N/B 2.875%/18-150828	2,000,000	1,888,750.00	0.72				
USD US TREASURY N/B S C-2029 2.375%/150529	3,000,000	2,745,234.39	1.05				
USD US TREASURY N/B S C-2032 2.875%/22-15053	2,000,000	1,816,875.00	0.70				
USD US TREASURY N/B S E-30 0.625%/20-150830	3,000,000	2,402,812.50	0.92				
USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	2,500,000	2,393,250.00	0.92				
USD VERIZON COMMUNICATIONS 5.25%/17-16.03.2037	2,000,000	2,021,520.00	0.78				
Total Bonds		67,064,521.52	25.73				
Total securities listed on a stock exchange or other organised markets		97,171,792.26	37.28				
Investment funds							
Fund Units (Open-End)							
USD CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	7,860	6,463,278.00	2.48				
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND EB EUR	123	355,964.91	0.14				
EUR CREDIT SUISSE (LUX) EUROZONE QUALITY GROWTH EQUITY FUND -EB- EUR	9,070	2,322,536.76	0.89				
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	5,354	7,818,763.47	3.00				
USD CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND EB USD	715	1,931,533.93	0.74				
USD CREDIT SUISSE (LUX) SECURITY EQUITY FUND B USD	891	2,337,030.63	0.90				

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Remuneration

This disclosure should be read in conjunction with the Credit Suisse Compensation Policy (available on the Group's website – <https://www.credit-suisse.com/media/assets/about-us/docs/our-company/our-governance/compensation-policy.pdf>), which provides more information on the remuneration principles and policies.

Total Remuneration UCITS

At 31 December 2023, Credit Suisse Fund Management S.A. hereafter "CSFM" had total assets under management of CHF 37.9bn, of which CHF 30.8bn were in UCITs. The aggregated gross remuneration data that follows reflects amounts paid in respect of performance during 2023.

Staff remuneration for the financial year ending 31 December 2023

Total remuneration for the financial year ending 31 December 2023 paid by CSFM to 30 beneficiaries	CHF 4,349,067.63 made up of: - CHF 3,751,890.69 fixed remuneration - CHF 597,176.93 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 1,493,947.69
Remuneration paid to Control Functions	CHF 721,100.69
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the funds managed	n/a (*)

(*)To avoid disclosure of remuneration figures of individual employees, this category is consolidated under category "Control Functions".

Total remuneration for the financial year ending 31 March 2024 paid by the UCITs fund to 0 beneficiary	CHF 0, made up of: - CHF 0 fixed remuneration - CHF 0 variable remuneration
<i>Which includes:</i>	
Remuneration paid to Senior Management	CHF 0
Remuneration paid to Control Functions	CHF 0
Remuneration paid to other staff members whose actions have a material impact on the risk profile of the fund	CHF 0

Fixed remuneration consists of Directors fees paid to the Members of the Board, salaries and benefits paid. Variable remuneration consists of annual bonuses paid in accordance with remuneration policies, including remuneration paid directly by the fund to the staff, e.g. through performance fees, if any.

The annual gross amounts of fixed and variable remuneration have been aggregated.

The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of Directors of CSFM.

Delegates remuneration for the financial year ending 31 March 2024:

Credit Suisse Fund Management S.A. is not paying remuneration to the Identified Staff of the Delegates (portfolio management or risk management activities).

remuneration for the financial year ending 31 March 2024 paid by the UCITs to the Delegates (portfolio management or risk management activities).	CHF 16,330,069.72 made up of: - CHF 16,330,069.72 Management fees - CHF 0.00 Performance fees
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The implementation of the Compensation Policy is, at least annually, subject to review by the Internal Audit function for compliance with the policies and procedures for remuneration adopted by the Board of CSFM.

During 2023, no material changes were made to the remuneration policy.

General information in relation to Securities Financing Transactions ("SFT")

Types of SFTs

As at 31.03.2024, the Fund is engaged in Securities Lending activities.

Re-use of collateral

The Fund does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depository Bank"). The collateral received from securities lending activities are held in a pool.

Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Unaudited information

Complementary information on securities lending activities

As per 31.03.2024 the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in securities lending activities, the information on collateral and the data on return and cost can be found in the Notes pages of this report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse (Lux) Portfolio Fund Balanced EUR	EUR	0.91	0.91
Credit Suisse (Lux) Portfolio Fund Balanced CHF	CHF	2.05	2.04
Credit Suisse (Lux) Portfolio Fund Balanced USD	USD	2.67	2.65
Credit Suisse (Lux) Portfolio Fund Growth EUR	EUR	0.21	0.21
Credit Suisse (Lux) Portfolio Fund Growth CHF	CHF	0.54	0.53
Credit Suisse (Lux) Portfolio Fund Growth USD	USD	0.53	0.52
Credit Suisse (Lux) Portfolio Fund Yield EUR	EUR	1.40	1.38
Credit Suisse (Lux) Portfolio Fund Yield CHF	CHF	2.19	2.19
Credit Suisse (Lux) Portfolio Fund Yield USD	USD	4.43	4.37

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A. are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
US TREASURY	123,842,351.28
BUNDESREPUB. DEUTSCHLAND	99,560,670.69
BELGIUM KINGDOM	65,431,850.22
REPUBLIC OF AUSTRIA	59,274,806.52
FRANCE (GOVT OF)	55,595,941.91
EUROPEAN UNION	43,637,146.64
NETHERLANDS GOVERNMENT	37,041,486.98
PFANDBRIEF SCHWEIZ HYPO	36,241,731.84
EFSF	21,149,063.94
KFW	16,813,184.94

Percentage of the pooled collateral held by the Subfunds

Subfund	
Credit Suisse (Lux) Portfolio Fund Balanced EUR	0.41%
Credit Suisse (Lux) Portfolio Fund Balanced CHF	2.69%
Credit Suisse (Lux) Portfolio Fund Balanced USD	1.14%
Credit Suisse (Lux) Portfolio Fund Growth EUR	0.03%
Credit Suisse (Lux) Portfolio Fund Growth CHF	0.21%
Credit Suisse (Lux) Portfolio Fund Growth USD	0.12%
Credit Suisse (Lux) Portfolio Fund Yield EUR	0.76%
Credit Suisse (Lux) Portfolio Fund Yield CHF	2.53%
Credit Suisse (Lux) Portfolio Fund Yield USD	1.62%

Maturity tenor of the collateral related to SFTs

Subfund	Maturity tenor of collateral						
	CCY	Less than 1 week	Less than 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity
Credit Suisse (Lux) Portfolio Fund Balanced EUR	EUR	27,885.79	65,415.13	75,375.29	660,835.48	1,841,121.75	117,610.33
Credit Suisse (Lux) Portfolio Fund Balanced CHF	CHF	179,608.15	421,328.91	485,480.80	4,256,340.91	11,858,385.43	757,510.29
Credit Suisse (Lux) Portfolio Fund Balanced USD	USD	84,546.40	198,330.89	228,528.91	2,003,574.54	5,582,062.07	356,580.54
Credit Suisse (Lux) Portfolio Fund Growth EUR	EUR	2,139.28	5,018.38	5,782.48	50,696.57	141,243.27	9,022.58
Credit Suisse (Lux) Portfolio Fund Growth CHF	CHF	14,029.64	32,911.06	37,922.13	332,473.49	926,288.31	59,171.03
Credit Suisse (Lux) Portfolio Fund Growth USD	USD	8,912.96	20,908.23	24,091.74	211,218.74	588,466.30	37,591.06
Credit Suisse (Lux) Portfolio Fund Yield EUR	EUR	51,874.18	121,687.64	140,215.90	1,229,310.59	3,424,922.74	218,783.09
Credit Suisse (Lux) Portfolio Fund Yield CHF	CHF	168,675.95	395,683.89	455,931.05	3,997,270.34	11,136,601.45	711,402.93
Credit Suisse (Lux) Portfolio Fund Yield USD	USD	120,259.14	282,106.63	325,060.42	2,849,892.28	7,939,946.97	507,201.55

Transparency of the promotion of environmental or social characteristics and of sustainable investments

As requested in Art. 11(1) of Regulation (EU) 2019/2088 (SFDR), Subfunds as referred to in Art. 8 of that Regulation, shall describe the extent to which environmental or social characteristics are met. Products as referred to in SFDR Art. 9 shall describe the overall sustainability-related impact of the Subfund by means of relevant sustainability indicators.

For Subfunds falling under Art. 8 or 9 of SFDR the respective information are disclosed below.

Subfunds not falling under Art. 8 or 9 of SFDR are not listed below. The investments underlying those Subfunds do not take into account the EU criteria for environmentally sustainable economic activities.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Portfolio Fund Balanced EUR

Legal entity identifier: 529900BYZW6JVJ8J1054

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 34.84% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments that have better ESG profile and fewer ESG controversies over their investment cycle (ESG Integration)
- for fixed income investments, higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal (ESG Integration)
- for fund investments a majority of target funds that demonstrate an "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework (ESG Integration)
- contribution to good governance and sustainable practices through proxy voting and engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 21.13%, AA: 33.28%, A: 27.02%, BBB: 10.81%, BB: 3.78%, B: 0.81%, CCC: 0.17%, Not ratable**: 1.30%, No data coverage**: 1.70%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.64	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.57	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.10	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 32.78%, Yellow: 31.42%, Orange: 18.77%, Red: 0.03%, Not ratable**: 15.58%, No data coverage**: 1.41%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 18.94%, Neutral: 21.51%,	Portfolio exposure by proprietary fixed income ESG signal:

	Negative: 0.84%, Not ratable**: 0.51%, No data coverage**: 58.21%	Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Traditional: 0.00%, Avoid harm: 0.24%, ESG Aware: 53.87%, Sustainable Thematic: 2.01%, Impact: 0.00%, No Sustainable: 2.01%, Not ratable: 36.88%, No data coverage: 4.98%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 19.68%, AA: 30.69%, A: 26.38%, BBB: 11.90%, BB: 3.68%, B: 0.75%, CCC: 0.09%, Not ratable**: 2.00%, No data coverage**: 4.82%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.56	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.56	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.92	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 34.17%, Yellow: 24.40%, Orange: 19.71%, Red: 0.20%, Not ratable**: 18.97%, No data coverage**: 2.56%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 17.42%, Neutral: 21.29%, Negative: 2.51%, Not ratable**: 0.33%, No data coverage**: 58.45%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Impact: 0.00% Sustainable Thematic: 1.70% ESG Aware: 45.90% Avoid harm: 0.20% Traditional: 2.00% No sustainable: 0.00% Not rated: 5.40% Not ratable: 47.70%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	8'240.34	81.41	77.94
1. GHG emissions Scope 2 (in metric tons)	2'100.59	81.41	77.94
1. GHG emissions Scope 3 (in metric tons)	69'435.89	81.41	77.90
1. GHG emissions Total (in metric tons)	79'564.87	81.41	77.87
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	288.30	81.41	77.87
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	626.83	81.41	79.51
4. Exposure to companies active in the fossil fuel sector (in percent) ****	9.18	81.41	79.86
5. Share of nonrenewable energy consumption and production (in percent)	39.81	81.41	61.05
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	81.41	69.63
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	81.41	69.63
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.12	81.41	69.63
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.07	81.41	69.63

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	81.41	69.63
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	81.41	69.63
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	81.41	69.63
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.02	81.41	69.63
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	81.41	69.63
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	1.83	81.41	80.00
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.46	81.41	0.56
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	1.97	81.41	31.46
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.11	81.41	80.19
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	23.82	81.41	79.84
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.70	81.41	20.80
13. Board gender diversity (female board members, expressed as a percentage of all board members)	27.45	81.41	78.66
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	81.41	80.02
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	48.33	15.01	12.87
Social			
16. Investee countries subject to social violations (absolute)	5	15.01	0.00
16. Investee countries subject to social violations (relative)	3.57	15.01	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
MICROSOFT CORP	J. Information and communication	2.41	United States of America
ASML HOLDING NV	C. Manufacturing	2.04	Netherlands
NVIDIA CORP	C. Manufacturing	1.85	United States of America
LVMH	C. Manufacturing	1.36	France
TAIWAN SEMICONDUCTOR MANUFACTURING	C. Manufacturing	0.99	Taiwan, Republic of China
ELI LILLY	C. Manufacturing	0.78	United States of America
LOREAL SA	C. Manufacturing	0.77	France
SCHNEIDER ELECTRIC	C. Manufacturing	0.77	France
ALPHABET INC CLASS A	J. Information and communication	0.72	United States of America
TOTALENERGIES	C. Manufacturing	0.71	France
EUROPEAN INVESTMENT BANK / 2.750% / 28.07.2028	K. Financial and insurance activities	0.70	Supranational
KFW / 2.750% / 14.02.2033	K. Financial and insurance activities	0.69	Germany
ACEA SPA / 28.09.2025	D. Electricity, gas, steam and air conditioning supply	0.65	Italy
EON INTERNATIONAL FINANCE BV / 1.250% / 19.10.2027	K. Financial and insurance activities	0.64	Germany
ALPHABET INC CLASS C PAR	J. Information and communication	0.64	United States of America

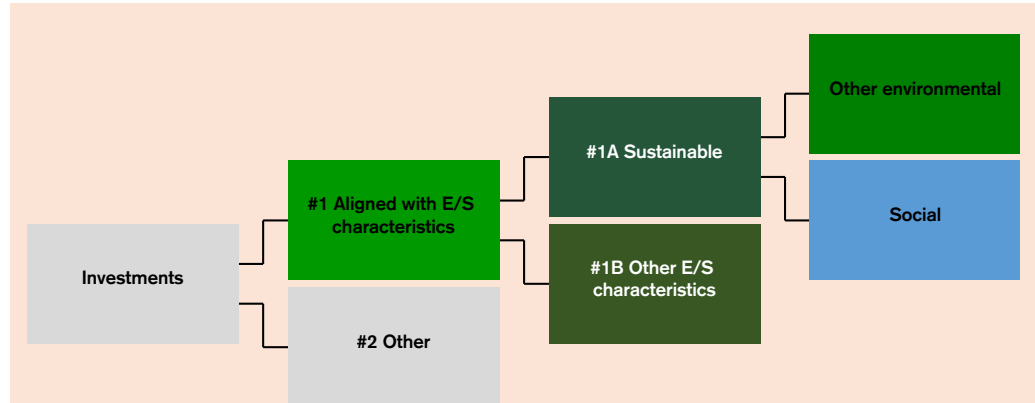
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 92.23% of its total net assets.

Within this category the Subfund held a proportion of 34.84% of its total net assets in sustainable investments (category #1A above) and a proportion of 57.40% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 7.77% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.04%
B. Mining and quarrying	1.44%
C. Manufacturing	28.65%
D. Electricity, gas, steam and air conditioning supply	3.80%
E. Water supply; sewerage, waste management and remediation activities	0.18%
F. Construction	0.61%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.14%
H. Transportation and storage	1.86%
I. Accommodation and food service activities	0.44%
J. Information and communication	12.96%
K. Financial and insurance activities	26.72%
L. Real estate activities	3.31%
M. Professional, scientific and technical activities	0.89%

N. Administrative and support service activities	0.56%
O. Public administration and defense; compulsory social security	13.26%
P. Education	0.03%
Q. Human health and social work activities	0.36%
R. Arts, entertainment and recreation	0.11%
S. Other service activities	0.03%
U. Activities of extraterritorial organizations and bodies	0.23%
Others	1.35%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.56%
B6.2.0	Extraction of natural gas	0.05%
B9.1.0	Support activities for petroleum and natural gas extraction	0.32%
C19.2.0	Manufacture of refined petroleum products	1.61%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.22%
D35.2.3	Trade of gas through mains	0.01%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.07%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas
 In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

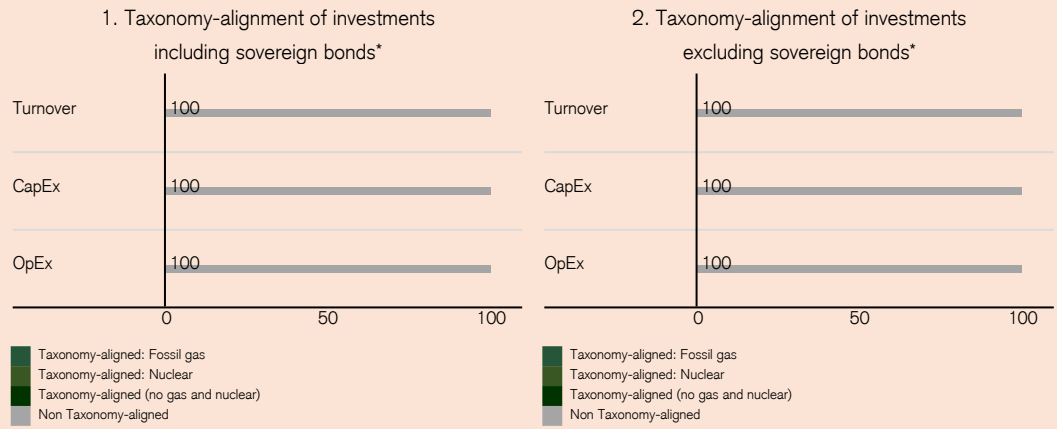
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 30.76% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.03.2024, 4.07% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 7.77% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

For CS ESG Target Funds, this Subfund conducted the following Active Ownership activities:

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg

For investments in third party Target Funds and CS ESG Target Funds, ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

The Investment Manager used materiality frameworks to identify those ESG Factors that are relevant to the given multi asset investment strategy. Materiality frameworks are concepts that help to identify sustainability related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry. Materiality of ESG Factors included in the investment process may change over time.

- ESG security analysis

Direct investments in equities and fixed income:

- For direct investments in fixed income, the Investment Manager selected sustainable securities (e.g. green/social/sustainable bonds) or evaluated securities with respect to their ESG Factors.
- For direct investments in equities, the Investment Manager applied ESG integration by limiting the investment universe to that of an ESG index where feasible or evaluated securities with respect to their ESG Factors.

Investments in target funds:

- For investments into index tracking target funds, the Investment Manager aimed to select ESG indices (full replication or optimized sampling) to attain the ESG integration characteristics of the index.
- For Investments in active equity or fixed income target funds, the Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Security selection and portfolio implementation

The Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Portfolio monitoring

Investment managers monitored the ESG Factors periodically to detect significant changes in the ESG Factors of target funds. They regularly reassessed the portfolio, taking into consideration financial and ESG metrics, and consequently decided whether to readjust the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Portfolio Fund Balanced CHF

Legal entity identifier: 529900LSWGYDQPWRPP11

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 30.59% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments that have better ESG profile and fewer ESG controversies over their investment cycle (ESG Integration)
- for fixed income investments, higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal (ESG Integration)
- for fund investments a majority of target funds that demonstrate an "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework (ESG Integration)
- contribution to good governance and sustainable practices through proxy voting and engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 17.07%, AA: 33.50%, A: 31.77%, BBB: 9.25%, BB: 4.70%, B: 0.67%, CCC: 0.17%, Not ratable**: 0.63%, No data coverage**: 2.22%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.40	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.32	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.08	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 37.17%, Yellow: 26.94%, Orange: 18.39%, Red: 0.03%, Not ratable**: 14.03%, No data coverage**: 3.44%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 17.96%, Neutral: 22.89%,	Portfolio exposure by proprietary fixed income ESG signal:

	Negative: 0.72%, Not ratable**: 0.52%, No data coverage**: 57.91%	Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Traditional: 0.00%, Avoid harm: 0.95%, ESG Aware: 46.72%, Sustainable Thematic: 1.63%, Impact: 0.00%, No Sustainable: 2.03%, Not ratable: 43.70%, No data coverage: 4.96%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 13.26%, AA: 34.56%, A: 27.53%, BBB: 11.28%, BB: 4.89%, B: 1.00%, CCC: 0.11%, Not ratable**: 1.73%, No data coverage**: 5.64%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.35	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.25	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.91	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 35.45%, Yellow: 21.65%, Orange: 21.55%, Red: 0.06%, Not ratable**: 18.42%, No data coverage**: 2.87%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 15.31%, Neutral: 23.01%, Negative: 2.72%, Not ratable**: 0.81%, No data coverage**: 58.15%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Impact: 0.00% Sustainable Thematic: 1.50% ESG Aware: 31.10% Avoid harm: 1.40% Traditional: 2.00% No sustainable: 0.00% Not rated: 5.40% Not ratable: 51.60%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	21'418.90	81.33	73.09
1. GHG emissions Scope 2 (in metric tons)	5'218.78	81.33	73.09
1. GHG emissions Scope 3 (in metric tons)	155'306.75	81.33	73.03
1. GHG emissions Total (in metric tons)	181'322.73	81.33	73.01
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	210.64	81.33	72.99
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	597.79	81.33	78.57
4. Exposure to companies active in the fossil fuel sector (in percent) ****	5.02	81.33	79.01
5. Share of nonrenewable energy consumption and production (in percent)	38.68	81.33	58.16
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	81.33	67.80
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	81.33	67.80
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.12	81.33	67.80
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.03	81.33	67.80

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	81.33	67.80
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	81.33	67.80
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	81.33	67.80
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.02	81.33	67.80
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	81.33	67.80
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	1.84	81.33	79.16
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.43	81.33	1.78
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	1.79	81.33	26.61
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.04	81.33	79.28
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	23.62	81.33	78.99
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.83	81.33	22.41
13. Board gender diversity (female board members, expressed as a percentage of all board members)	25.66	81.33	77.02
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	81.33	79.19
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	42.31	14.80	10.14
Social			
16. Investee countries subject to social violations (absolute)	5	14.80	0.00
16. Investee countries subject to social violations (relative)	3.27	14.80	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
NESTLE SA	C. Manufacturing	2.81	Switzerland
MICROSOFT CORP	J. Information and communication	2.04	United States of America
NOVARTIS AG	C. Manufacturing	1.98	Switzerland
ROCHE HOLDING PAR AG	C. Manufacturing	1.70	Switzerland
NVIDIA CORP	C. Manufacturing	1.57	United States of America
TAIWAN SEMICONDUCTOR MANUFACTURING	C. Manufacturing	1.02	Taiwan, Republic of China
UBS GROUP AG	K. Financial and insurance activities	0.99	Switzerland
ABB LTD	C. Manufacturing	0.89	Switzerland
COMPAGNIE FINANCIERE RICHEMONT SA	C. Manufacturing	0.85	Switzerland
ZURICH INSURANCE GROUP AG	K. Financial and insurance activities	0.84	Switzerland
QUEBEC (PROVINCE OF) / 2.040% / 09.05.2033	O. Public administration and defense; compulsory social security	0.70	Canada
ABN AMRO BANK NV / 2.625% / 02.03.2028	K. Financial and insurance activities	0.66	Netherlands
BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE P / 2.955% / 29.11.2027	K. Financial and insurance activities	0.66	Austria
ELI LILLY	C. Manufacturing	0.65	United States of America
ALPHABET INC CLASS A	J. Information and communication	0.61	United States of America

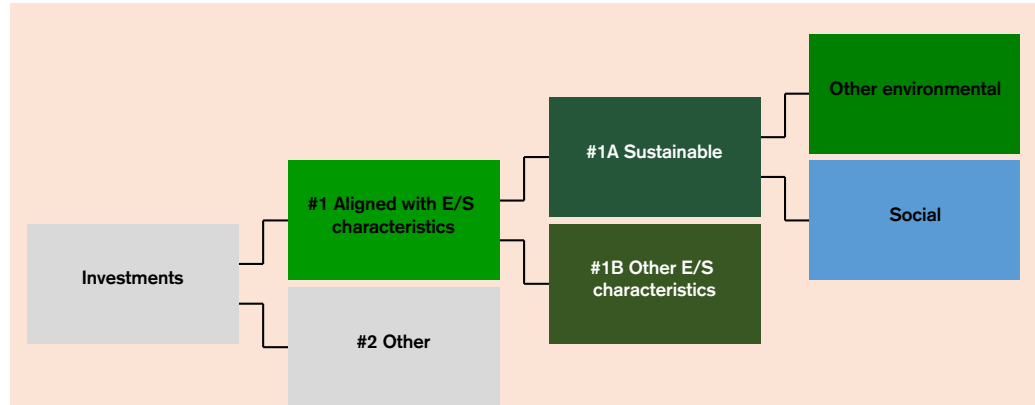
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 93.00% of its total net assets.

Within this category the Subfund held a proportion of 30.59% of its total net assets in sustainable investments (category #1A above) and a proportion of 62.41% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 7.00% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.03%
B. Mining and quarrying	1.32%
C. Manufacturing	30.16%
D. Electricity, gas, steam and air conditioning supply	1.35%
E. Water supply; sewerage, waste management and remediation activities	0.17%
F. Construction	0.53%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	2.74%
H. Transportation and storage	2.14%
I. Accommodation and food service activities	0.40%
J. Information and communication	10.56%
K. Financial and insurance activities	30.71%
L. Real estate activities	3.56%
M. Professional, scientific and technical activities	1.04%

N. Administrative and support service activities	0.56%
O. Public administration and defense; compulsory social security	13.02%
P. Education	0.03%
Q. Human health and social work activities	0.36%
R. Arts, entertainment and recreation	0.11%
S. Other service activities	0.03%
U. Activities of extraterritorial organizations and bodies	0.51%
Others	0.67%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.51%
B6.2.0	Extraction of natural gas	0.05%
B9.1.0	Support activities for petroleum and natural gas extraction	0.27%
C19.2.0	Manufacture of refined petroleum products	0.69%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.11%
D35.2.3	Trade of gas through mains	0.01%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.07%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas
 In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

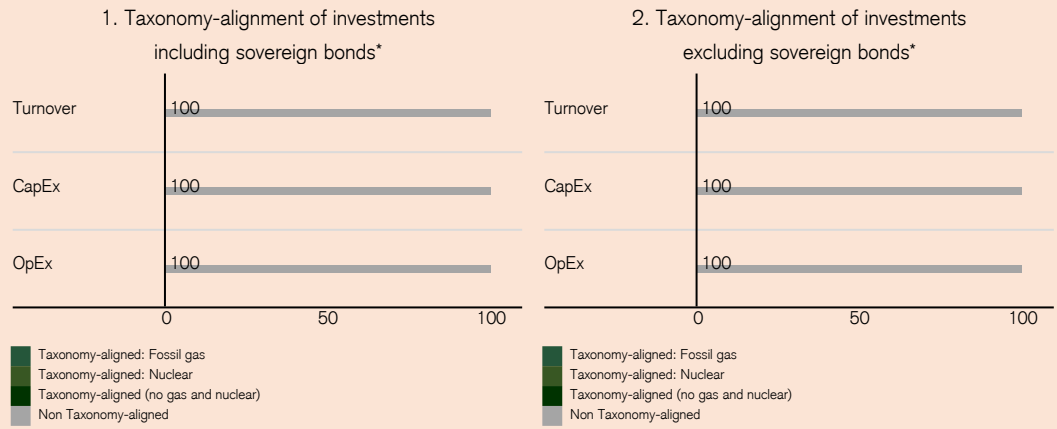
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 27.93% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.03.2024, 2.66% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 7.00% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

For CS ESG Target Funds, this Subfund conducted the following Active Ownership activities:

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg

For investments in third party Target Funds and CS ESG Target Funds, ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

The Investment Manager used materiality frameworks to identify those ESG Factors that are relevant to the given multi asset investment strategy. Materiality frameworks are concepts that help to identify sustainability related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry. Materiality of ESG Factors included in the investment process may change over time.

- ESG security analysis

Direct investments in equities and fixed income:

- For direct investments in fixed income, the Investment Manager selected sustainable securities (e.g. green/social/sustainable bonds) or evaluated securities with respect to their ESG Factors.
- For direct investments in equities, the Investment Manager applied ESG integration by limiting the investment universe to that of an ESG index where feasible or evaluated securities with respect to their ESG Factors.

Investments in target funds:

- For investments into index tracking target funds, the Investment Manager aimed to select ESG indices (full replication or optimized sampling) to attain the ESG integration characteristics of the index.
 - For Investments in active equity or fixed income target funds, the Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.
- Security selection and portfolio implementation

The Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Portfolio monitoring

Investment managers monitored the ESG Factors periodically to detect significant changes in the ESG Factors of target funds. They regularly reassessed the portfolio, taking into consideration financial and ESG metrics, and consequently decided whether to readjust the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Portfolio Fund Balanced USD

Legal entity identifier: 529900163C5F373ST027

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 27.61% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments that have better ESG profile and fewer ESG controversies over their investment cycle (ESG Integration)
- for fixed income investments, higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal (ESG Integration)
- for fund investments a majority of target funds that demonstrate an "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework (ESG Integration)
- contribution to good governance and sustainable practices through proxy voting and engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 15.51%, AA: 32.23%, A: 32.38%, BBB: 12.45%, BB: 4.17%, B: 0.64%, CCC: 0.23%, Not ratable**: 1.24%, No data coverage**: 1.14%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.44	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.45	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.92	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 32.66%, Yellow: 29.86%, Orange: 18.36%, Red: 0.08%, Not ratable**: 17.72%, No data coverage**: 1.33%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 16.12%, Neutral: 24.64%,	Portfolio exposure by proprietary fixed income ESG signal:

	Negative: 0.74%, Not ratable**: 0.48%, No data coverage**: 58.02%	Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Traditional: 0.00%, Avoid harm: 0.17%, ESG Aware: 57.34%, Sustainable Thematic: 2.12%, Impact: 0.00%, No Sustainable: 1.91%, Not ratable: 33.64%, No data coverage: 4.83%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 15.14%, AA: 28.46%, A: 32.21%, BBB: 13.39%, BB: 4.16%, B: 0.65%, CCC: 0.09%, Not ratable**: 1.68%, No data coverage**: 4.22%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.44	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.43	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.74	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 33.89%, Yellow: 22.22%, Orange: 20.72%, Red: 0.04%, Not ratable**: 21.35%, No data coverage**: 1.78%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 13.21%, Neutral: 25.60%, Negative: 2.36%, Not ratable**: 0.34%, No data coverage**: 58.48%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Impact: 0.00% Sustainable Thematic: 1.80% ESG Aware: 39.10% Avoid harm: 0.10% Traditional: 2.00% No sustainable: 0.00% Not rated: 5.50% Not ratable: 51.40%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	5'306.84	79.52	76.27
1. GHG emissions Scope 2 (in metric tons)	1'611.00	79.52	76.27
1. GHG emissions Scope 3 (in metric tons)	51'684.08	79.52	76.24
1. GHG emissions Total (in metric tons)	58'267.03	79.52	76.20
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	241.53	79.52	76.18
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	608.49	79.52	78.32
4. Exposure to companies active in the fossil fuel sector (in percent) ****	6.80	79.52	78.57
5. Share of nonrenewable energy consumption and production (in percent)	37.39	79.52	57.46
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	79.52	66.01
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.02	79.52	66.01
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.10	79.52	66.01
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.04	79.52	66.01

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	79.52	66.01
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	79.52	66.01
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.01	79.52	66.01
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.03	79.52	66.01
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	79.52	66.01
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	1.72	79.52	78.71
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.46	79.52	0.40
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	1.75	79.52	26.13
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.05	79.52	78.77
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	29.73	79.52	78.53
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.21	79.52	16.77
13. Board gender diversity (female board members, expressed as a percentage of all board members)	25.27	79.52	76.99
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	79.52	78.67
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	57.47	16.69	15.01
Social			
16. Investee countries subject to social violations (absolute)	5	16.69	0.00
16. Investee countries subject to social violations (relative)	3.58	16.69	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
MICROSOFT CORP	J. Information and communication	3.88	United States of America
NVIDIA CORP	C. Manufacturing	2.96	United States of America
ELI LILLY	C. Manufacturing	1.19	United States of America
ALPHABET INC CLASS A	J. Information and communication	1.16	United States of America
ALPHABET INC CLASS C PAR	J. Information and communication	1.03	United States of America
TAIWAN SEMICONDUCTOR MANUFACTURING	C. Manufacturing	0.98	Taiwan, Republic of China
VISA INC CLASS A	K. Financial and insurance activities	0.89	United States of America
MASTERCARD INC CLASS A	K. Financial and insurance activities	0.86	United States of America
TESLA INC	C. Manufacturing	0.81	United States of America
UNITED STATES TREASURY / 1.625% / 15.05.2026	O. Public administration and defense; compulsory social security	0.78	United States of America
UNITED STATES TREASURY / 2.250% / 15.11.2027	O. Public administration and defense; compulsory social security	0.78	United States of America
UNITED STATES TREASURY / 4.500% / 15.02.2036	O. Public administration and defense; compulsory social security	0.69	United States of America
UNITED STATES TREASURY / 2.875% / 15.05.2032	O. Public administration and defense; compulsory social security	0.68	United States of America
ING GROEP NV / 4.625% / 06.01.2026	K. Financial and insurance activities	0.66	Netherlands
UNITED STATES TREASURY / 2.000% / 15.02.2025	O. Public administration and defense; compulsory social security	0.66	United States of America

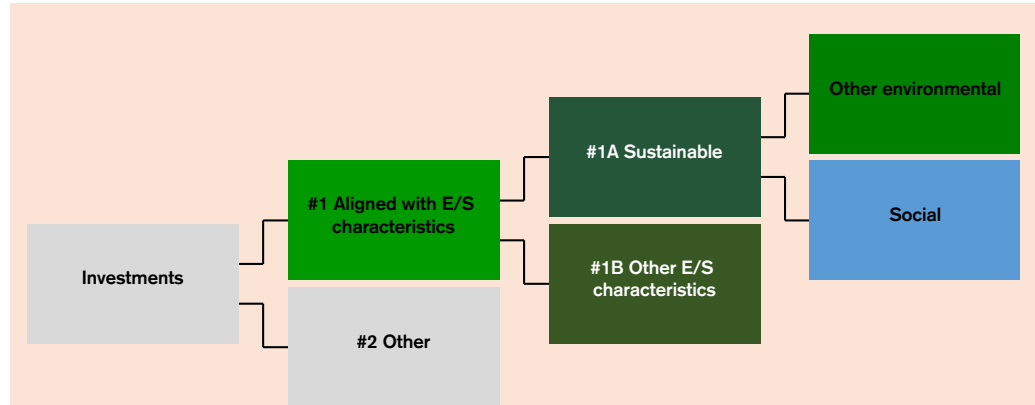
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 92.52% of its total net assets.

Within this category the Subfund held a proportion of 27.61% of its total net assets in sustainable investments (category #1A above) and a proportion of 64.91% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 7.48% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.04%
B. Mining and quarrying	1.74%
C. Manufacturing	27.30%
D. Electricity, gas, steam and air conditioning supply	1.82%
E. Water supply; sewerage, waste management and remediation activities	0.22%
F. Construction	0.60%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	4.01%
H. Transportation and storage	2.09%
I. Accommodation and food service activities	0.62%
J. Information and communication	16.17%
K. Financial and insurance activities	21.88%
L. Real estate activities	3.61%
M. Professional, scientific and technical activities	1.21%

N. Administrative and support service activities	0.63%
O. Public administration and defense; compulsory social security	14.82%
P. Education	0.03%
Q. Human health and social work activities	0.62%
R. Arts, entertainment and recreation	0.11%
S. Other service activities	0.06%
U. Activities of extraterritorial organizations and bodies	1.11%
Others	1.29%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.67%
B6.2.0	Extraction of natural gas	0.05%
B9.1.0	Support activities for petroleum and natural gas extraction	0.47%
C19.2.0	Manufacture of refined petroleum products	0.85%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.12%
D35.2.3	Trade of gas through mains	0.01%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.08%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas
 In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

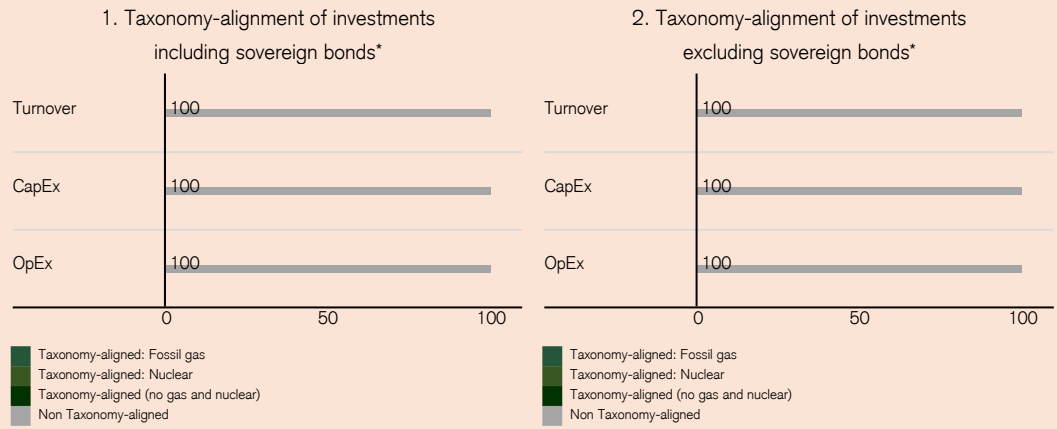
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 23.70% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.03.2024, 3.91% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 7.48% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

For CS ESG Target Funds, this Subfund conducted the following Active Ownership activities:

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg

For investments in third party Target Funds and CS ESG Target Funds, ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

The Investment Manager used materiality frameworks to identify those ESG Factors that are relevant to the given multi asset investment strategy. Materiality frameworks are concepts that help to identify sustainability related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry. Materiality of ESG Factors included in the investment process may change over time.

- ESG security analysis

Direct investments in equities and fixed income:

- For direct investments in fixed income, the Investment Manager selected sustainable securities (e.g. green/social/sustainable bonds) or evaluated securities with respect to their ESG Factors.
- For direct investments in equities, the Investment Manager applied ESG integration by limiting the investment universe to that of an ESG index where feasible or evaluated securities with respect to their ESG Factors.

Investments in target funds:

- For investments into index tracking target funds, the Investment Manager aimed to select ESG indices (full replication or optimized sampling) to attain the ESG integration characteristics of the index.
 - For Investments in active equity or fixed income target funds, the Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.
- Security selection and portfolio implementation

The Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Portfolio monitoring

Investment managers monitored the ESG Factors periodically to detect significant changes in the ESG Factors of target funds. They regularly reassessed the portfolio, taking into consideration financial and ESG metrics, and consequently decided whether to readjust the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Portfolio Fund Growth EUR

Legal entity identifier: 5299001E9001Q0JD7747

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 35.85% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments that have better ESG profile and fewer ESG controversies over their investment cycle (ESG Integration)
- for fixed income investments, higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal (ESG Integration)
- for fund investments a majority of target funds that demonstrate an "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework (ESG Integration)
- contribution to good governance and sustainable practices through proxy voting and engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● How did the sustainability indicators perform?

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 24.64%, AA: 34.92%, A: 24.91%, BBB: 9.06%, BB: 3.23%, B: 0.54%, CCC: 0.08%, Not ratable**: 1.86%, No data coverage**: 0.75%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.59	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.57	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.12	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 38.79%, Yellow: 32.92%, Orange: 16.91%, Red: 0.01%, Not ratable**: 10.52%, No data coverage**: 0.85%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 8.67%, Neutral: 10.14%,	Portfolio exposure by proprietary fixed income ESG signal:

	Negative: 0.39%, Not ratable**: 0.23%, No data coverage**: 80.56%	Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Traditional: 0.00%, Avoid harm: 0.27%, ESG Aware: 60.29%, Sustainable Thematic: 2.50%, Impact: 0.00%, No Sustainable: 0.89%, Not ratable: 31.44%, No data coverage: 4.60%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 23.07%, AA: 32.07%, A: 25.39%, BBB: 11.10%, BB: 3.03%, B: 0.62%, CCC: 0.06%, Not ratable**: 1.87%, No data coverage**: 2.78%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.53	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.59	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.92	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 40.16%, Yellow: 26.10%, Orange: 19.85%, Red: 0.10%, Not ratable**: 12.55%, No data coverage**: 1.24%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 7.38%, Neutral: 10.61%, Negative: 1.25%, Not ratable**: 0.24%, No data coverage**: 80.52%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Impact: 0.00% Sustainable Thematic: 2.50% ESG Aware: 43.10% Avoid harm: 0.20% Traditional: 1.00% No sustainable: 0.00% Not rated: 5.40% Not ratable: 47.70%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	2'762.12	88.12	86.56
1. GHG emissions Scope 2 (in metric tons)	725.54	88.12	86.56
1. GHG emissions Scope 3 (in metric tons)	22'740.91	88.12	86.51
1. GHG emissions Total (in metric tons)	26'131.23	88.12	86.45
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	303.61	88.12	86.46
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	660.08	88.12	87.13
4. Exposure to companies active in the fossil fuel sector (in percent) ****	9.36	88.12	87.24
5. Share of nonrenewable energy consumption and production (in percent)	44.60	88.12	67.05
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	88.12	76.03
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	88.12	76.03
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.15	88.12	76.03
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.07	88.12	76.03

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	88.12	76.03
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	88.12	76.03
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.01	88.12	76.03
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.03	88.12	76.03
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	88.12	76.03
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	1.99	88.12	87.40
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	0.35	88.12	0.59
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	1.28	88.12	35.25
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
<i>Social and employee matters</i>			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.05	88.12	87.49
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	27.23	88.12	87.22
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.24	88.12	20.33
13. Board gender diversity (female board members, expressed as a percentage of all board members)	30.22	88.12	87.00
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	88.12	87.34
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	29.67	8.87	8.07
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	5	8.87	0.00
16. Investee countries subject to social violations (relative)	3.61	8.87	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
MICROSOFT CORP	J. Information and communication	3.31	United States of America
ASML HOLDING NV	C. Manufacturing	2.91	Netherlands
NVIDIA CORP	C. Manufacturing	2.54	United States of America
LVMH	C. Manufacturing	1.94	France
TAIWAN SEMICONDUCTOR MANUFACTURING	C. Manufacturing	1.43	Taiwan, Republic of China
LOREAL SA	C. Manufacturing	1.10	France
SCHNEIDER ELECTRIC	C. Manufacturing	1.07	France
TOTALENERGIES	C. Manufacturing	1.01	France
ALPHABET INC CLASS A	J. Information and communication	0.99	United States of America
ELI LILLY	C. Manufacturing	0.96	United States of America
HERMES INTERNATIONAL	C. Manufacturing	0.91	France
IBERDROLA SA	D. Electricity, gas, steam and air conditioning supply	0.89	Spain
ALPHABET INC CLASS C PAR	J. Information and communication	0.88	United States of America
AXA SA	K. Financial and insurance activities	0.79	France
VISA INC CLASS A	K. Financial and insurance activities	0.71	United States of America

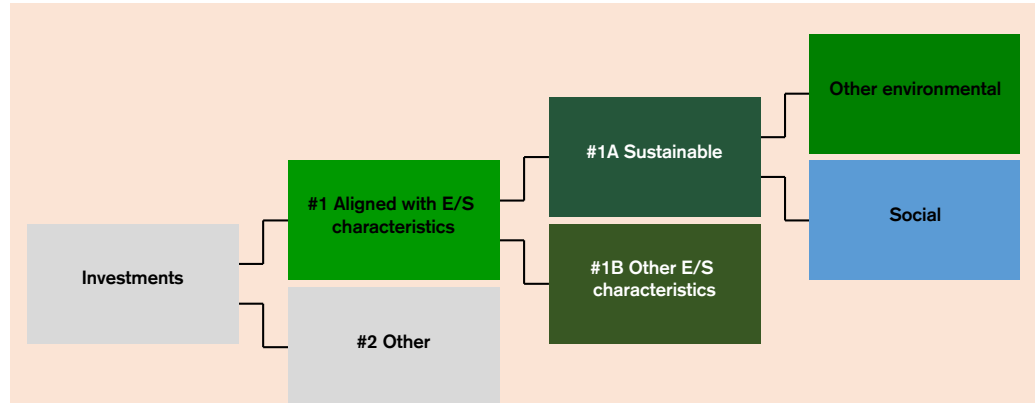
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 93.18% of its total net assets.

Within this category the Subfund held a proportion of 35.85% of its total net assets in sustainable investments (category #1A above) and a proportion of 57.33% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 6.82% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.04%
B. Mining and quarrying	1.46%
C. Manufacturing	36.20%
D. Electricity, gas, steam and air conditioning supply	3.13%
E. Water supply; sewerage, waste management and remediation activities	0.25%
F. Construction	0.87%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	4.15%
H. Transportation and storage	2.17%
I. Accommodation and food service activities	0.50%
J. Information and communication	15.57%
K. Financial and insurance activities	19.17%
L. Real estate activities	3.50%
M. Professional, scientific and technical activities	1.15%

N. Administrative and support service activities	0.70%
O. Public administration and defense; compulsory social security	8.36%
P. Education	0.03%
Q. Human health and social work activities	0.45%
R. Arts, entertainment and recreation	0.13%
S. Other service activities	0.06%
U. Activities of extraterritorial organizations and bodies	0.23%
Others	1.88%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.48%
B6.2.0	Extraction of natural gas	0.04%
B9.1.0	Support activities for petroleum and natural gas extraction	0.36%
C19.2.0	Manufacture of refined petroleum products	2.09%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.18%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.09%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

bution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

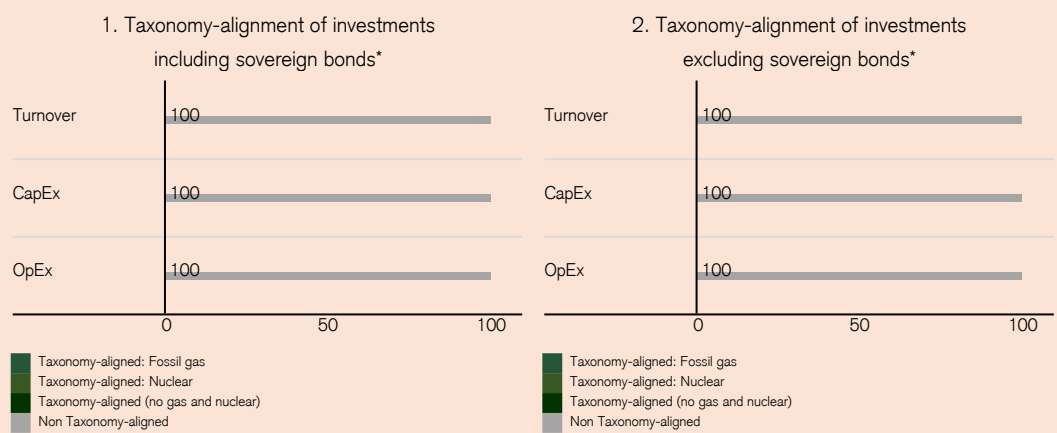
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 30.70% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.03.2024, 5.15% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 6.82% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

For CS ESG Target Funds, this Subfund conducted the following Active Ownership activities:

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg

For investments in third party Target Funds and CS ESG Target Funds, ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

The Investment Manager used materiality frameworks to identify those ESG Factors that are relevant to the given multi asset investment strategy. Materiality frameworks are concepts that help to identify sustainability related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry. Materiality of ESG Factors included in the investment process may change over time.

- ESG security analysis

Direct investments in equities and fixed income:

- For direct investments in fixed income, the Investment Manager selected sustainable securities (e.g. green/social/sustainable bonds) or evaluated securities with respect to their ESG Factors.
- For direct investments in equities, the Investment Manager applied ESG integration by limiting the investment universe to that of an ESG index where feasible or evaluated securities with respect to their ESG Factors.

Investments in target funds:

- For investments into index tracking target funds, the Investment Manager aimed to select ESG indices (full replication or optimized sampling) to attain the ESG integration characteristics of the index.
- For Investments in active equity or fixed income target funds, the Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.
- Security selection and portfolio implementation

The Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Portfolio monitoring

Investment managers monitored the ESG Factors periodically to detect significant changes in the ESG Factors of target funds. They regularly reassessed the portfolio, taking into consideration financial and ESG metrics, and consequently decided whether to readjust the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Portfolio Fund Growth CHF

Legal entity identifier: 529900HON352IXZBV42

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 31.46% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments that have better ESG profile and fewer ESG controversies over their investment cycle (ESG Integration)
- for fixed income investments, higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal (ESG Integration)
- for fund investments a majority of target funds that demonstrate an "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework (ESG Integration)
- contribution to good governance and sustainable practices through proxy voting and engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 19.60%, AA: 34.30%, A: 30.25%, BBB: 8.83%, BB: 3.52%, B: 0.50%, CCC: 0.10%, Not ratable**: 1.60%, No data coverage**: 1.30%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.32	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.38	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.06	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 42.08%, Yellow: 28.59%, Orange: 17.83%, Red: 0.02%, Not ratable**: 9.28%, No data coverage**: 2.21%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 7.98%, Neutral: 11.02%,	Portfolio exposure by proprietary fixed income ESG signal:

	Negative: 0.35%, Not ratable**: 0.24%, No data coverage**: 80.41%	Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Traditional: 0.00%, Avoid harm: 3.19%, ESG Aware: 49.87%, Sustainable Thematic: 2.88%, Impact: 0.00%, No Sustainable: 0.91%, Not ratable: 38.41%, No data coverage: 4.74%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 15.92%, AA: 36.83%, A: 26.96%, BBB: 10.29%, BB: 3.58%, B: 0.98%, CCC: 0.11%, Not ratable**: 1.89%, No data coverage**: 3.44%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.36	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.3	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.92	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 40.34%, Yellow: 23.28%, Orange: 22.65%, Red: 0.03%, Not ratable**: 11.87%, No data coverage**: 1.83%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 6.40%, Neutral: 11.11%, Negative: 1.57%, Not ratable**: 0.25%, No data coverage**: 80.67%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Impact: 0.00% Sustainable Thematic: 2.20% ESG Aware: 37.40% Avoid harm: 3.20% Traditional: 1.00% No sustainable: 0.00% Not rated**: 5.40 Not ratable**: 50.70%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	6'566.95	87.38	83.92
1. GHG emissions Scope 2 (in metric tons)	1'616.29	87.38	83.92
1. GHG emissions Scope 3 (in metric tons)	46'389.38	87.38	83.80
1. GHG emissions Total (in metric tons)	54'339.96	87.38	83.77
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	239.61	87.38	83.75
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	621.30	87.38	85.92
4. Exposure to companies active in the fossil fuel sector (in percent) ****	5.35	87.38	85.97
5. Share of nonrenewable energy consumption and production (in percent)	42.91	87.38	63.85
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	87.38	74.09
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	87.38	74.09
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.16	87.38	74.09
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.03	87.38	74.09

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	87.38	74.09
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	87.38	74.09
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.01	87.38	74.09
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.02	87.38	74.09
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	87.38	74.09
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	2.19	87.38	86.15
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	0.28	87.38	2.30
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	1.13	87.38	32.24
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
<i>Social and employee matters</i>			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.02	87.38	86.28
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	26.65	87.38	85.95
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.60	87.38	23.58
13. Board gender diversity (female board members, expressed as a percentage of all board members)	28.04	87.38	85.74
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	87.38	86.17
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	27.40	9.06	6.95
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	5	9.06	0.00
16. Investee countries subject to social violations (relative)	3.36	9.06	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
NESTLE SA	C. Manufacturing	3.66	Switzerland
MICROSOFT CORP	J. Information and communication	2.75	United States of America
NOVARTIS AG	C. Manufacturing	2.57	Switzerland
ROCHE HOLDING PAR AG	C. Manufacturing	2.22	Switzerland
NVIDIA CORP	C. Manufacturing	2.12	United States of America
TAIWAN SEMICONDUCTOR MANUFACTURING	C. Manufacturing	1.49	Taiwan, Republic of China
UBS GROUP AG	K. Financial and insurance activities	1.29	Switzerland
ABB LTD	C. Manufacturing	1.13	Switzerland
COMPAGNIE FINANCIERE RICHEMONT SA	C. Manufacturing	1.10	Switzerland
ZURICH INSURANCE GROUP AG	K. Financial and insurance activities	1.09	Switzerland
ELI LILLY	C. Manufacturing	0.84	United States of America
ALPHABET INC CLASS A	J. Information and communication	0.82	United States of America
ALPHABET INC CLASS C PAR	J. Information and communication	0.73	United States of America
LONZA GROUP AG	C. Manufacturing	0.72	Switzerland
QUEBEC (PROVINCE OF) / 09.05.2033	O. Public administration and defense; compulsory social security	0.69	Canada

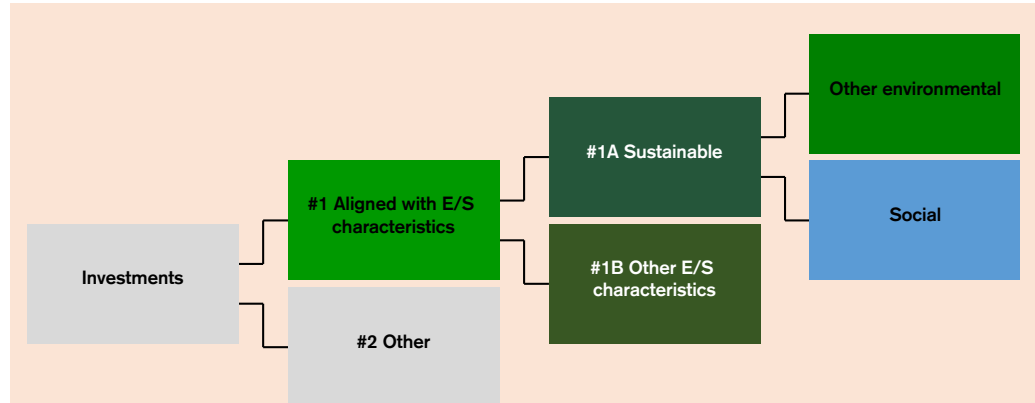
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 93.61% of its total net assets.

Within this category the Subfund held a proportion of 31.46% of its total net assets in sustainable investments (category #1A above) and a proportion of 62.15% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 6.39% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.05%
B. Mining and quarrying	1.35%
C. Manufacturing	39.38%
D. Electricity, gas, steam and air conditioning supply	1.30%
E. Water supply; sewerage, waste management and remediation activities	0.24%
F. Construction	0.86%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.56%
H. Transportation and storage	2.41%
I. Accommodation and food service activities	0.45%
J. Information and communication	12.81%
K. Financial and insurance activities	21.16%
L. Real estate activities	3.63%
M. Professional, scientific and technical activities	1.31%

N. Administrative and support service activities	0.63%
O. Public administration and defense; compulsory social security	8.43%
P. Education	0.03%
Q. Human health and social work activities	0.42%
R. Arts, entertainment and recreation	0.11%
S. Other service activities	0.04%
U. Activities of extraterritorial organizations and bodies	0.22%
Others	1.61%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.42%
B6.2.0	Extraction of natural gas	0.04%
B9.1.0	Support activities for petroleum and natural gas extraction	0.33%
C19.2.0	Manufacture of refined petroleum products	0.85%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.12%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.08%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

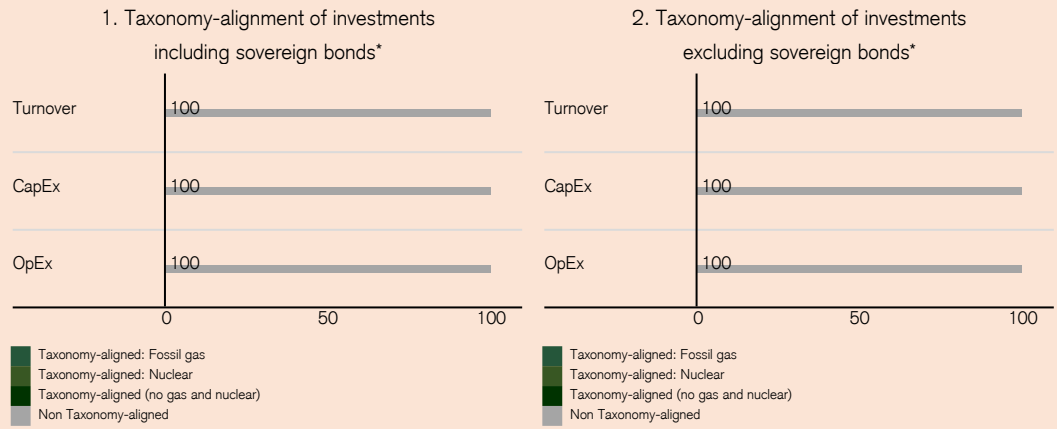
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 27.97% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.03.2024, 3.49% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 6.39% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

For CS ESG Target Funds, this Subfund conducted the following Active Ownership activities:

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg

For investments in third party Target Funds and CS ESG Target Funds, ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

The Investment Manager used materiality frameworks to identify those ESG Factors that are relevant to the given multi asset investment strategy. Materiality frameworks are concepts that help to identify sustainability related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry. Materiality of ESG Factors included in the investment process may change over time.

- ESG security analysis

Direct investments in equities and fixed income:

- For direct investments in fixed income, the Investment Manager selected sustainable securities (e.g. green/social/sustainable bonds) or evaluated securities with respect to their ESG Factors.
- For direct investments in equities, the Investment Manager applied ESG integration by limiting the investment universe to that of an ESG index where feasible or evaluated securities with respect to their ESG Factors.

Investments in target funds:

- For investments into index tracking target funds, the Investment Manager aimed to select ESG indices (full replication or optimized sampling) to attain the ESG integration characteristics of the index.
- For Investments in active equity or fixed income target funds, the Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.
- Security selection and portfolio implementation

The Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Portfolio monitoring

Investment managers monitored the ESG Factors periodically to detect significant changes in the ESG Factors of target funds. They regularly reassessed the portfolio, taking into consideration financial and ESG metrics, and consequently decided whether to readjust the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Portfolio Fund Growth USD

Legal entity identifier: 529900HSSABB13G0TV87

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 29.09% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments that have better ESG profile and fewer ESG controversies over their investment cycle (ESG Integration)
- for fixed income investments, higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal (ESG Integration)
- for fund investments a majority of target funds that demonstrate an "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework (ESG Integration)
- contribution to good governance and sustainable practices through proxy voting and engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● How did the sustainability indicators perform?

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 18.68%, AA: 33.95%, A: 31.03%, BBB: 10.34%, BB: 3.31%, B: 0.45%, CCC: 0.11%, Not ratable**: 1.51%, No data coverage**: 0.63%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.47	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.45	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.90	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 37.34%, Yellow: 33.77%, Orange: 15.87%, Red: 0.03%, Not ratable**: 12.22%, No data coverage**: 0.77%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 7.16%, Neutral: 11.95%,	Portfolio exposure by proprietary fixed income ESG signal:

	Negative: 0.35%, Not ratable**: 0.24%, No data coverage**: 80.30%	Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Traditional: 0.00%, Avoid harm: 0.19%, ESG Aware: 53.18%, Sustainable Thematic: 1.88%, Impact: 0.00%, No Sustainable: 0.93%, Not ratable: 39.30%, No data coverage: 4.51%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 18.97%, AA: 31.73%, A: 29.19%, BBB: 12.12%, BB: 3.02%, B: 0.50%, CCC: 0.06%, Not ratable**: 1.93%, No data coverage**: 2.50%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.55	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.46	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.76	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 37.70%, Yellow: 26.11%, Orange: 19.99%, Red: 0.03%, Not ratable**: 15.11%, No data coverage**: 1.06%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 6.02%, Neutral: 11.93%, Negative: 1.15%, Not ratable**: 0.24%, No data coverage**: 80.66%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Impact: 0.00% Sustainable Thematic: 1.70% ESG Aware: 33.00% Avoid harm: 0.20% Traditional: 1.00% No sustainable: 0.00% Not rated: 0.00% Not ratable: 58.80%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	2'708.02	86.70	84.82
1. GHG emissions Scope 2 (in metric tons)	886.34	86.70	84.82
1. GHG emissions Scope 3 (in metric tons)	28'274.44	86.70	84.76
1. GHG emissions Total (in metric tons)	31'689.60	86.70	84.71
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	251.49	86.70	84.72
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	653.12	86.70	85.86
4. Exposure to companies active in the fossil fuel sector (in percent) ****	7.09	86.70	86.00
5. Share of nonrenewable energy consumption and production (in percent)	41.58	86.70	63.59
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	86.70	73.42
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.02	86.70	73.42
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.12	86.70	73.42
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.04	86.70	73.42

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	86.70	73.42
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	86.70	73.42
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.01	86.70	73.42
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.03	86.70	73.42
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	86.70	73.42
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	1.77	86.70	86.14
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.31	86.70	0.43
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	1.16	86.70	30.43
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.02	86.70	86.20
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	31.96	86.70	85.98
12. Unadjusted gender pay gap (in percent of male gross earnings)	1.89	86.70	18.61
13. Board gender diversity (female board members, expressed as a percentage of all board members)	28.11	86.70	85.23
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	86.70	86.10
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	34.98	10.67	9.59
Social			
16. Investee countries subject to social violations (absolute)	5	10.67	0.00
16. Investee countries subject to social violations (relative)	3.68	10.67	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
MICROSOFT CORP	J. Information and communication	5.92	United States of America
NVIDIA CORP	C. Manufacturing	4.48	United States of America
ELI LILLY	C. Manufacturing	1.94	United States of America
ALPHABET INC CLASS A	J. Information and communication	1.77	United States of America
ALPHABET INC CLASS C PAR	J. Information and communication	1.57	United States of America
VISA INC CLASS A	K. Financial and insurance activities	1.45	United States of America
MASTERCARD INC CLASS A	K. Financial and insurance activities	1.43	United States of America
TAIWAN SEMICONDUCTOR MANUFACTURING	C. Manufacturing	1.43	Taiwan, Republic of China
TESLA INC	C. Manufacturing	1.29	United States of America
CATERPILLAR INC	C. Manufacturing	1.13	United States of America
PROCTER & GAMBLE	C. Manufacturing	1.05	United States of America
HOME DEPOT INC	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.04	United States of America
JOHNSON & JOHNSON	C. Manufacturing	0.99	United States of America
UNION PACIFIC CORP	H. Transportation and storage	0.91	United States of America
ASML HOLDING NV	C. Manufacturing	0.90	Netherlands

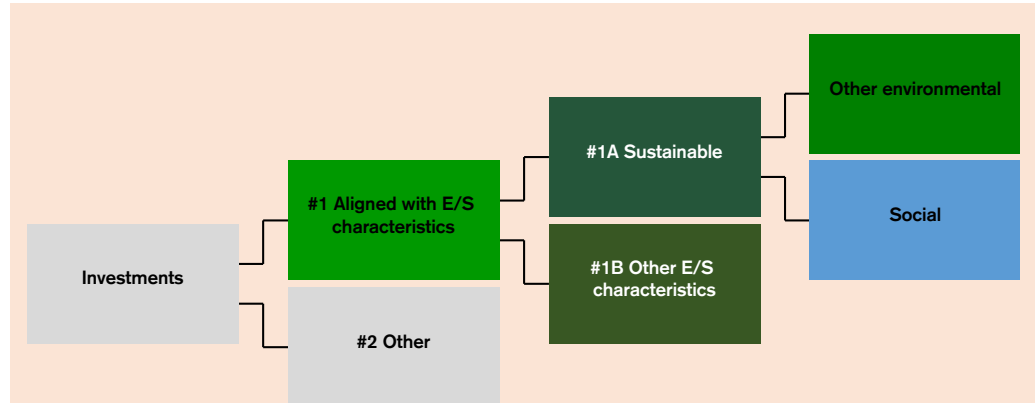
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 93.53% of its total net assets.

Within this category the Subfund held a proportion of 29.09% of its total net assets in sustainable investments (category #1A above) and a proportion of 64.45% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 6.47% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.03%
B. Mining and quarrying	1.84%
C. Manufacturing	33.13%
D. Electricity, gas, steam and air conditioning supply	1.73%
E. Water supply; sewerage, waste management and remediation activities	0.24%
F. Construction	0.68%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	4.27%
H. Transportation and storage	2.40%
I. Accommodation and food service activities	0.76%
J. Information and communication	19.82%
K. Financial and insurance activities	16.91%
L. Real estate activities	3.84%
M. Professional, scientific and technical activities	1.17%

N. Administrative and support service activities	0.69%
O. Public administration and defense; compulsory social security	9.64%
P. Education	0.03%
Q. Human health and social work activities	0.51%
R. Arts, entertainment and recreation	0.12%
S. Other service activities	0.06%
U. Activities of extraterritorial organizations and bodies	0.59%
Others	1.52%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.46%
B6.2.0	Extraction of natural gas	0.04%
B9.1.0	Support activities for petroleum and natural gas extraction	0.76%
C19.2.0	Manufacture of refined petroleum products	1.04%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.14%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.09%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

bution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

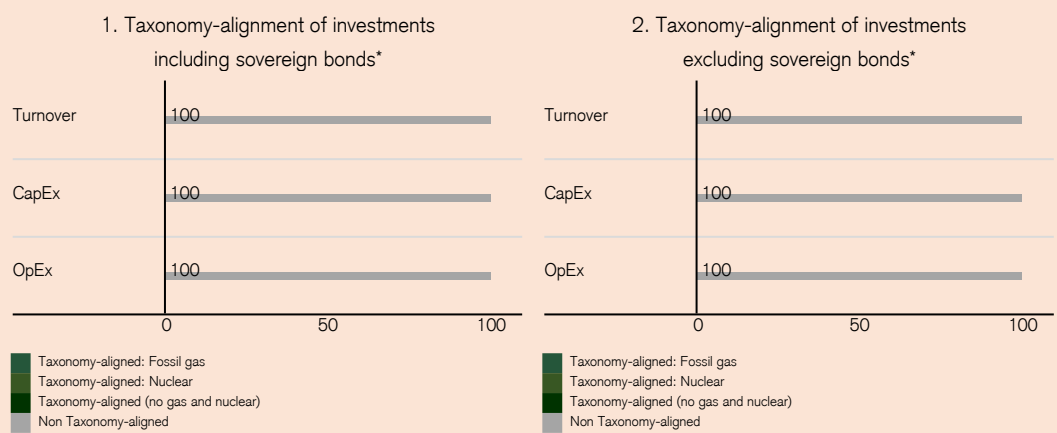
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 23.60% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.03.2024, 5.49% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 6.47% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

For CS ESG Target Funds, this Subfund conducted the following Active Ownership activities:

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg

For investments in third party Target Funds and CS ESG Target Funds, ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

The Investment Manager used materiality frameworks to identify those ESG Factors that are relevant to the given multi asset investment strategy. Materiality frameworks are concepts that help to identify sustainability related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry. Materiality of ESG Factors included in the investment process may change over time.

- ESG security analysis

Direct investments in equities and fixed income:

- For direct investments in fixed income, the Investment Manager selected sustainable securities (e.g. green/social/sustainable bonds) or evaluated securities with respect to their ESG Factors.
- For direct investments in equities, the Investment Manager applied ESG integration by limiting the investment universe to that of an ESG index where feasible or evaluated securities with respect to their ESG Factors.

Investments in target funds:

- For investments into index tracking target funds, the Investment Manager aimed to select ESG indices (full replication or optimized sampling) to attain the ESG integration characteristics of the index.
 - For Investments in active equity or fixed income target funds, the Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.
- Security selection and portfolio implementation

The Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Portfolio monitoring

Investment managers monitored the ESG Factors periodically to detect significant changes in the ESG Factors of target funds. They regularly reassessed the portfolio, taking into consideration financial and ESG metrics, and consequently decided whether to readjust the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Portfolio Fund Yield EUR

Legal entity identifier: 529900RAL1DIYKWCES60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 33.83% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments that have better ESG profile and fewer ESG controversies over their investment cycle (ESG Integration)
- for fixed income investments, higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal (ESG Integration)
- for fund investments a majority of target funds that demonstrate an "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework (ESG Integration)
- contribution to good governance and sustainable practices through proxy voting and engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 17.24%, AA: 30.37%, A: 27.74%, BBB: 14.75%, BB: 4.39%, B: 1.00%, CCC: 0.23%, Not ratable**: 1.72%, No data coverage**: 2.57%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.59	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.66	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.21	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 26.51%, Yellow: 27.64%, Orange: 17.72%, Red: 0.04%, Not ratable**: 26.20%, No data coverage**: 1.89%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 25.93%, Neutral: 33.53%,	Portfolio exposure by proprietary fixed income ESG signal:

	Negative: 1.19%, Not ratable**: 0.78%, No data coverage**: 38.57%	Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Traditional: 0.00%, Avoid harm: 0.16%, ESG Aware: 47.20%, Sustainable Thematic: 1.37%, Impact: 0.00%, No Sustainable: 3.10%, Not ratable: 43.16%, No data coverage: 5.01%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 15.15%, AA: 27.49%, A: 28.29%, BBB: 16.24%, BB: 4.30%, B: 0.81%, CCC: 0.11%, Not ratable**: 1.67%, No data coverage**: 5.94%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.30	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.63	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.02	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 28.30%, Yellow: 21.39%, Orange: 15.89%, Red: 0.15%, Not ratable**: 31.57%, No data coverage**: 2.70%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 23.24%, Neutral: 34.59%, Negative: 3.61%, Not ratable**: 0.43%, No data coverage**: 38.13%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Impact: 0.00% Sustainable Thematic: 1.20% ESG Aware: 37.70% Avoid harm: 0.10% Traditional: 3.00% No sustainable: 0.00% Not rated: 5.60% Not ratable: 52.40%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	8'702.69	67.87	62.92
1. GHG emissions Scope 2 (in metric tons)	2'192.75	67.87	62.92
1. GHG emissions Scope 3 (in metric tons)	69'390.12	67.87	62.89
1. GHG emissions Total (in metric tons)	80'045.49	67.87	62.87
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	239.07	67.87	62.84
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	527.98	67.87	65.59
4. Exposure to companies active in the fossil fuel sector (in percent) ****	8.33	67.87	65.91
5. Share of nonrenewable energy consumption and production (in percent)	32.12	67.87	50.66
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	67.87	57.58
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	67.87	57.58
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.08	67.87	57.58
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.06	67.87	57.58

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	67.87	57.58
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	67.87	57.58
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	67.87	57.58
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.02	67.87	57.58
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	67.87	57.58
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	1.49	67.87	66.03
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.51	67.87	0.40
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	2.22	67.87	25.14
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.10	67.87	66.29
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	18.67	67.87	65.89
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.80	67.87	19.48
13. Board gender diversity (female board members, expressed as a percentage of all board members)	22.41	67.87	64.47
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	67.87	66.17
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	85.29	27.57	23.29
Social			
16. Investee countries subject to social violations (absolute)	5	27.57	0.00
16. Investee countries subject to social violations (relative)	3.54	27.57	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
MICROSOFT CORP	J. Information and communication	1.40	United States of America
ASML HOLDING NV	C. Manufacturing	1.22	Netherlands
NVIDIA CORP	C. Manufacturing	1.08	United States of America
IBERDROLA FINANZAS SAU / 3.375% / 22.11.2032	K. Financial and insurance activities	0.86	Spain
KFW / 2.750% / 14.02.2033	K. Financial and insurance activities	0.85	Germany
E.ON SE / 0.875% / 20.08.2031	D. Electricity, gas, steam and air conditioning supply	0.83	Germany
PORTUGAL (REPUBLIC OF) / 1.950% / 15.06.2029	O. Public administration and defense; compulsory social security	0.83	Portugal
LVMH	C. Manufacturing	0.82	France
ING GROEP NV / 2.500% / 15.11.2030	K. Financial and insurance activities	0.81	Netherlands
SPAIN (KINGDOM OF) / 1.400% / 30.07.2028	O. Public administration and defense; compulsory social security	0.81	Spain
BANCO SANTANDER SA / 0.300% / 04.10.2026	K. Financial and insurance activities	0.79	Spain
KFW / 0.010% / 05.05.2027	K. Financial and insurance activities	0.78	Germany
INTESA SANPAOLO SPA / 0.750% / 16.03.2028	K. Financial and insurance activities	0.76	Italy
SPAIN (KINGDOM OF) / 0.600% / 31.10.2029	O. Public administration and defense; compulsory social security	0.75	Spain
PROLOGIS INTERNATIONAL FUNDING II SA / 0.875% / 09.07.2029	K. Financial and insurance activities	0.74	Luxembourg

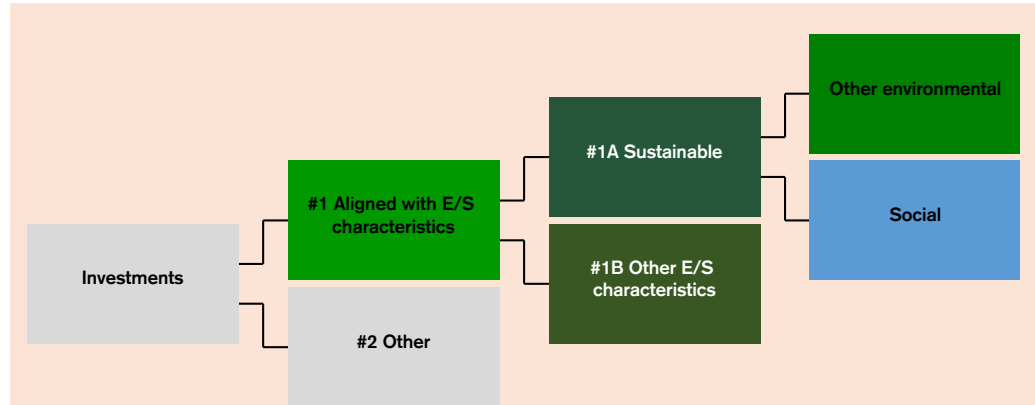
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 90.66% of its total net assets.

Within this category the Subfund held a proportion of 33.83% of its total net assets in sustainable investments (category #1A above) and a proportion of 56.83% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 9.34% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.03%
B. Mining and quarrying	1.34%
C. Manufacturing	20.31%
D. Electricity, gas, steam and air conditioning supply	3.44%
E. Water supply; sewerage, waste management and remediation activities	0.13%
F. Construction	0.45%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	2.44%
H. Transportation and storage	1.46%
I. Accommodation and food service activities	0.34%
J. Information and communication	9.33%
K. Financial and insurance activities	30.56%
L. Real estate activities	3.05%
M. Professional, scientific and technical activities	0.73%

N. Administrative and support service activities	0.53%
O. Public administration and defense; compulsory social security	23.03%
P. Education	0.03%
Q. Human health and social work activities	0.35%
R. Arts, entertainment and recreation	0.11%
S. Other service activities	0.03%
U. Activities of extraterritorial organizations and bodies	0.51%
Others	1.81%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.61%
B6.2.0	Extraction of natural gas	0.06%
B9.1.0	Support activities for petroleum and natural gas extraction	0.19%
C19.2.0	Manufacture of refined petroleum products	1.14%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.19%
D35.2.3	Trade of gas through mains	0.01%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.07%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

bution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

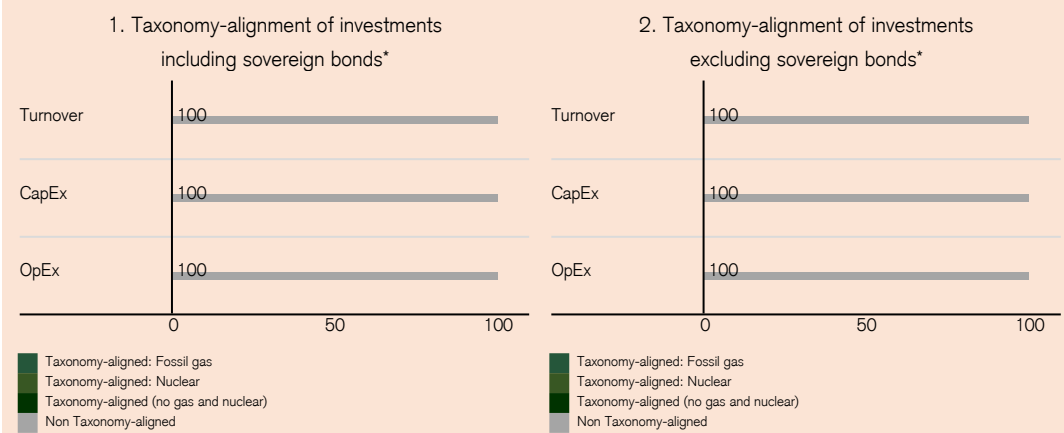
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 31.13% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.03.2024, 2.70% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 9.34% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

For CS ESG Target Funds, this Subfund conducted the following Active Ownership activities:

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg

For investments in third party Target Funds and CS ESG Target Funds, ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

The Investment Manager used materiality frameworks to identify those ESG Factors that are relevant to the given multi asset investment strategy. Materiality frameworks are concepts that help to identify sustainability related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry. Materiality of ESG Factors included in the investment process may change over time.

- ESG security analysis

Direct investments in equities and fixed income:

- For direct investments in fixed income, the Investment Manager selected sustainable securities (e.g. green/social/sustainable bonds) or evaluated securities with respect to their ESG Factors.
- For direct investments in equities, the Investment Manager applied ESG integration by limiting the investment universe to that of an ESG index where feasible or evaluated securities with respect to their ESG Factors.

Investments in target funds:

- For investments into index tracking target funds, the Investment Manager aimed to select ESG indices (full replication or optimized sampling) to attain the ESG integration characteristics of the index.
 - For Investments in active equity or fixed income target funds, the Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.
- Security selection and portfolio implementation

The Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Portfolio monitoring

Investment managers monitored the ESG Factors periodically to detect significant changes in the ESG Factors of target funds. They regularly reassessed the portfolio, taking into consideration financial and ESG metrics, and consequently decided whether to readjust the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Portfolio Fund Yield CHF

Legal entity identifier: 5299004MFUN5FVOXWP48

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 27.93% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments that have better ESG profile and fewer ESG controversies over their investment cycle (ESG Integration)
- for fixed income investments, higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal (ESG Integration)
- for fund investments a majority of target funds that demonstrate an "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework (ESG Integration)
- contribution to good governance and sustainable practices through proxy voting and engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● How did the sustainability indicators perform?

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 13.48%, AA: 32.46%, A: 32.90%, BBB: 10.79%, BB: 5.59%, B: 0.89%, CCC: 0.26%, Not ratable**: 0.14%, No data coverage**: 3.49%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.46	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.25	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.06	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 33.79%, Yellow: 24.56%, Orange: 18.86%, Red: 0.05%, Not ratable**: 18.14%, No data coverage**: 4.59%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 26.04%, Neutral: 34.62%,	Portfolio exposure by proprietary fixed income ESG signal:

	Negative: 1.12%, Not ratable**: 0.81%, No data coverage**: 37.41%	Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Traditional: 0.00%, Avoid harm: 0.94%, ESG Aware: 44.06%, Sustainable Thematic: 1.32%, Impact: 0.00%, No Sustainable: 3.18%, Not ratable: 45.30%, No data coverage: 5.20%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 12.11%, AA: 31.35%, A: 28.59%, BBB: 11.54%, BB: 5.84%, B: 1.14%, CCC: 0.13%, Not ratable**: 1.74%, No data coverage**: 7.58%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.36	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.24	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.90	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 34.51%, Yellow: 18.55%, Orange: 19.05%, Red: 0.07%, Not ratable**: 24.18%, No data coverage**: 3.64%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 24.16%, Neutral: 32.80%, Negative: 3.97%, Not ratable**: 1.05%, No data coverage**: 38.02%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Impact: 0.00% Sustainable Thematic: 1.10% ESG Aware: 37.10% Avoid harm: 1.40% Traditional: 3.10% No sustainable: 0.00% Not rated: 5.50% Not ratable: 51.90%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	14'553.27	75.93	62.98
1. GHG emissions Scope 2 (in metric tons)	3'356.57	75.93	62.98
1. GHG emissions Scope 3 (in metric tons)	111'033.48	75.93	62.92
1. GHG emissions Total (in metric tons)	128'441.17	75.93	62.91
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	181.79	75.93	62.87
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	578.59	75.93	72.08
4. Exposure to companies active in the fossil fuel sector (in percent) ****	5.11	75.93	72.64
5. Share of nonrenewable energy consumption and production (in percent)	35.35	75.93	53.33
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	75.93	62.15
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	75.93	62.15
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.09	75.93	62.15
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.03	75.93	62.15

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	75.93	62.15
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	75.93	62.15
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	75.93	62.15
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.02	75.93	62.15
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	75.93	62.15
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	1.34	75.93	72.79
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.52	75.93	1.13
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	2.25	75.93	19.98
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.05	75.93	72.96
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	22.00	75.93	72.61
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.89	75.93	19.78
13. Board gender diversity (female board members, expressed as a percentage of all board members)	23.64	75.93	69.97
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	75.93	72.89
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	61.16	19.46	13.34
Social			
16. Investee countries subject to social violations (absolute)	5	19.46	0.00
16. Investee countries subject to social violations (relative)	3.22	19.46	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
NESTLE SA	C. Manufacturing	1.67	Switzerland
MICROSOFT CORP	J. Information and communication	1.24	United States of America
NOVARTIS AG	C. Manufacturing	1.17	Switzerland
QUEBEC (PROVINCE OF) / 2.040% / 09.05.2033	O. Public administration and defense; compulsory social security	1.10	Canada
ROCHE HOLDING PAR AG	C. Manufacturing	1.01	Switzerland
NVIDIA CORP	C. Manufacturing	0.96	United States of America
NORTH AMERICAN DEVELOPMENT BANK / 0.200% / 28.11.2028	K. Financial and insurance activities	0.81	Supranational
NATIONAL AUSTRALIA BANK LTD / 0.125% / 21.06.2027	K. Financial and insurance activities	0.77	Australia
ABN AMRO BANK NV / 2.625% / 02.03.2028	K. Financial and insurance activities	0.76	Netherlands
BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE P / 2.955% / 29.11.2027	K. Financial and insurance activities	0.76	Austria
MUENCHENER HYPOTHEKENBK EG / 0.250% / 18.09.2028	K. Financial and insurance activities	0.71	Germany
COOPERATIEVE RABOBANK UA / 0.250% / 25.11.2027	K. Financial and insurance activities	0.65	Netherlands
BANCO CENTROAMERICANO DE INTEGRACION ECONOMICA / 0.110% / 15.12.2028	O. Public administration and defense; compulsory social security	0.64	Supranational Latin America
FIRST ABU DHABI BANK PJSC / 0.068% / 31.03.2027	K. Financial and insurance activities	0.61	United Arab Emirates
TAIWAN SEMICONDUCTOR MANUFACTURING	C. Manufacturing	0.60	Taiwan, Republic of China

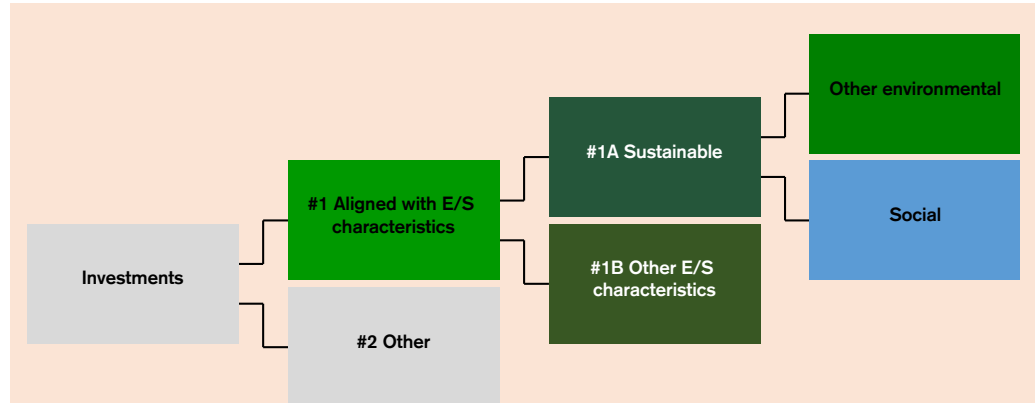
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 92.09% of its total net assets.

Within this category the Subfund held a proportion of 27.93% of its total net assets in sustainable investments (category #1A above) and a proportion of 64.17% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 7.91% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.03%
B. Mining and quarrying	1.34%
C. Manufacturing	21.10%
D. Electricity, gas, steam and air conditioning supply	1.56%
E. Water supply; sewerage, waste management and remediation activities	0.12%
F. Construction	0.40%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	2.30%
H. Transportation and storage	1.90%
I. Accommodation and food service activities	0.35%
J. Information and communication	7.95%
K. Financial and insurance activities	39.35%
L. Real estate activities	3.35%
M. Professional, scientific and technical activities	0.83%

N. Administrative and support service activities	0.50%
O. Public administration and defense; compulsory social security	17.37%
P. Education	0.02%
Q. Human health and social work activities	0.36%
R. Arts, entertainment and recreation	0.10%
S. Other service activities	0.03%
U. Activities of extraterritorial organizations and bodies	0.83%
Others	0.23%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.61%
B6.2.0	Extraction of natural gas	0.06%
B9.1.0	Support activities for petroleum and natural gas extraction	0.19%
C19.2.0	Manufacture of refined petroleum products	0.58%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.10%
D35.2.3	Trade of gas through mains	0.01%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.07%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas
 In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

bution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

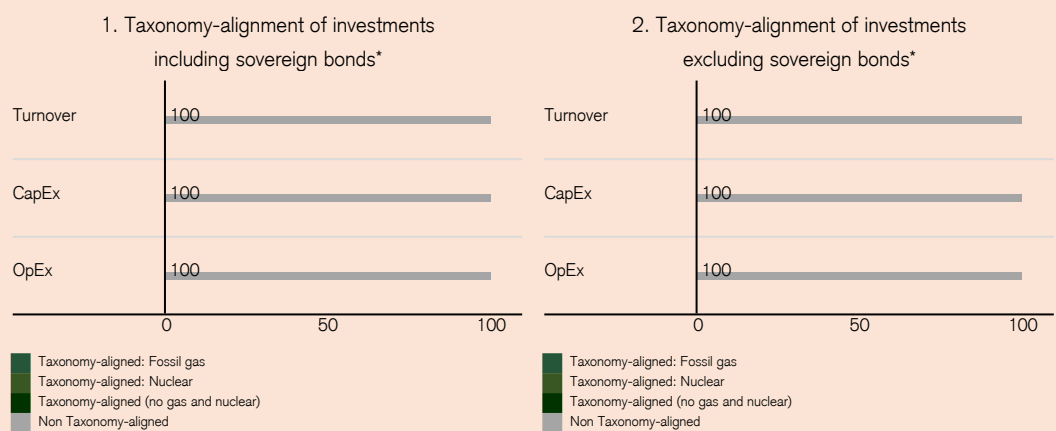
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 26.10% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.03.2024, 1.82% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 7.91 % of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

For CS ESG Target Funds, this Subfund conducted the following Active Ownership activities:

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg

For investments in third party Target Funds and CS ESG Target Funds, ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

The Investment Manager used materiality frameworks to identify those ESG Factors that are relevant to the given multi asset investment strategy. Materiality frameworks are concepts that help to identify sustainability related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry. Materiality of ESG Factors included in the investment process may change over time.

- ESG security analysis

Direct investments in equities and fixed income:

- For direct investments in fixed income, the Investment Manager selected sustainable securities (e.g. green/social/sustainable bonds) or evaluated securities with respect to their ESG Factors.
- For direct investments in equities, the Investment Manager applied ESG integration by limiting the investment universe to that of an ESG index where feasible or evaluated securities with respect to their ESG Factors.

Investments in target funds:

- For investments into index tracking target funds, the Investment Manager aimed to select ESG indices (full replication or optimized sampling) to attain the ESG integration characteristics of the index.
- For Investments in active equity or fixed income target funds, the Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Security selection and portfolio implementation

The Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Portfolio monitoring

Investment managers monitored the ESG Factors periodically to detect significant changes in the ESG Factors of target funds. They regularly reassessed the portfolio, taking into consideration financial and ESG metrics, and consequently decided whether to readjust the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Credit Suisse (Lux) Portfolio Fund Yield USD

Legal entity identifier: 529900ZNI5E2QV31N773

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 24.94% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

The Management Company and the Investment Manager applied the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy to this Subfund.

This Subfund promoted the following environmental and social characteristics:

- to invest into companies that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
- not to invest into companies that derive more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment (values-based exclusions on direct investments)
- not to invest into companies that either derive more than 20% of their revenue from tobacco distribution or conventional weapons support systems and services (values-based exclusions on direct investments)
- not to invest into companies that derive more than 20% of their revenue from tobacco distribution, conventional weapons support systems or coal (i.e., coal mining and coal-based electricity generation) (values-based exclusions on direct investments)
- adherence to, and conducting business activities in accordance with, international norms such as the "United Nations Global Compact Principles" (UNGCP) (business-conduct exclusions on direct investments)
- higher exposure to investments that have better ESG profile and fewer ESG controversies over their investment cycle (ESG Integration)
- for fixed income investments, higher exposure to investments with positive or neutral Fixed Income ESG signal and limit exposure to investments with negative Fixed Income ESG signal (ESG Integration)
- for fund investments a majority of target funds that demonstrate an "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework (ESG Integration)
- contribution to good governance and sustainable practices through proxy voting and engagement with investee companies in line with CSAM's Sustainable Investing Policy (Active Ownership)

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● How did the sustainability indicators perform?

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.03.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 14.07%, AA: 29.15%, A: 34.01%, BBB: 13.33%, BB: 4.83%, B: 0.88%, CCC: 0.31%, Not ratable**: 1.68%, No data coverage**: 1.74%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.39	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.54	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.95	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 25.36%, Yellow: 26.22%, Orange: 19.29%, Red: 0.09%, Not ratable**: 27.24%, No data coverage**: 1.79%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 23.85%, Neutral: 35.72%,	Portfolio exposure by proprietary fixed income ESG signal:

	Negative: 1.15%, Not ratable**: 0.76%, No data coverage**: 38.51%	Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Traditional: 0.00%, Avoid harm: 0.14%, ESG Aware: 51.65%, Sustainable Thematic: 1.36%, Impact: 0.00%, No Sustainable: 3.00%, Not ratable: 38.71%, No data coverage: 5.13%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.03.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 12.66%, AA: 25.26%, A: 36.71%, BBB: 13.10%, BB: 4.85%, B: 0.77%, CCC: 0.11%, Not ratable**: 1.10%, No data coverage**: 5.45%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.39	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.48	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.70	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 26.48%, Yellow: 19.50%, Orange: 20.29%, Red: 0.07%, Not ratable**: 31.55%, No data coverage**: 2.11%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).
Proprietary fixed income ESG signal	Positive: 19.39%, Neutral: 39.06%, Negative: 3.53%, Not ratable**: 0.43%, No data coverage**: 37.59%	Portfolio exposure by proprietary fixed income ESG signal: Positive: 0–100% Neutral: 0–100% Negative: 0–100%
Target funds ESG classification	Impact: 0.00% Sustainable Thematic: 1.40% ESG Aware: 39.50% Avoid harm: 0.10% Traditional: 3.00% No sustainable: 0.00% Not rated: 5.50% Not ratable: 50.60%	Portfolio exposure by ESG Classification of Target Funds: Traditional: 0%–100% Avoid harm: 0%–100% ESG Aware: 0%–100% Sustainable Thematic: 0%–100% Impact: 0%–100% No sustainable: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.04.2023–31.03.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	5'056.84	70.55	64.92
1. GHG emissions Scope 2 (in metric tons)	1'415.96	70.55	64.92
1. GHG emissions Scope 3 (in metric tons)	45'735.39	70.55	64.89
1. GHG emissions Total (in metric tons)	52'003.68	70.55	64.87
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	215.32	70.55	64.83
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	582.21	70.55	68.79
4. Exposure to companies active in the fossil fuel sector (in percent) ****	6.32	70.55	69.38
5. Share of nonrenewable energy consumption and production (in percent)	32.10	70.55	50.46
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	70.55	57.70
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	70.55	57.70
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.08	70.55	57.70
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.04	70.55	57.70

6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	70.55	57.70
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	70.55	57.70
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	70.55	57.70
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.02	70.55	57.70
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	70.55	57.70
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	1.55	70.55	69.51
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.54	70.55	0.37
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	2.31	70.55	21.61
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.08	70.55	69.58
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	26.50	70.55	69.34
12. Unadjusted gender pay gap (in percent of male gross earnings)	2.39	70.55	15.27
13. Board gender diversity (female board members, expressed as a percentage of all board members)	21.56	70.55	65.72
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	70.55	69.49
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	85.85	24.46	22.00
Social			
16. Investee countries subject to social violations (absolute)	5	24.46	0.00
16. Investee countries subject to social violations (relative)	3.63	24.46	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.03.2024

Largest investments *	NACE Sector code	% Assets	Country
MICROSOFT CORP	J. Information and communication	2.49	United States of America
NVIDIA CORP	C. Manufacturing	1.90	United States of America
UNITED STATES TREASURY / 4.500% / 15.02.2036	O. Public administration and defense; compulsory social security	1.21	United States of America
UNITED STATES TREASURY / 2.000% / 15.02.2025	O. Public administration and defense; compulsory social security	1.12	United States of America
UNITED STATES TREASURY / 2.375% / 15.05.2029	O. Public administration and defense; compulsory social security	1.07	United States of America
ING GROEP NV / 4.625% / 06.01.2026	K. Financial and insurance activities	0.96	Netherlands
KOMMUNALBANKEN AS / 2.125% / 11.02.2025	K. Financial and insurance activities	0.94	Norway
VERIZON COMMUNICATIONS INC / 3.875% / 08.02.2029	J. Information and communication	0.93	United States of America
UNITED STATES TREASURY / 0.625% / 15.08.2030	O. Public administration and defense; compulsory social security	0.92	United States of America
INTERNATIONAL FINANCE CORP / 2.125% / 07.04.2026	U. Activities of extraterritorial organizations and bodies	0.92	Supranational
APPLE INC / 3.000% / 20.06.2027	C. Manufacturing	0.92	United States of America
UNITED STATES TREASURY / 2.250% / 15.11.2027	O. Public administration and defense; compulsory social security	0.90	United States of America
PEPSICO INC / 3.900% / 18.07.2032	C. Manufacturing	0.82	United States of America
ELI LILLY	C. Manufacturing	0.79	United States of America
VERIZON COMMUNICATIONS INC / 5.250% / 16.03.2037	J. Information and communication	0.78	United States of America

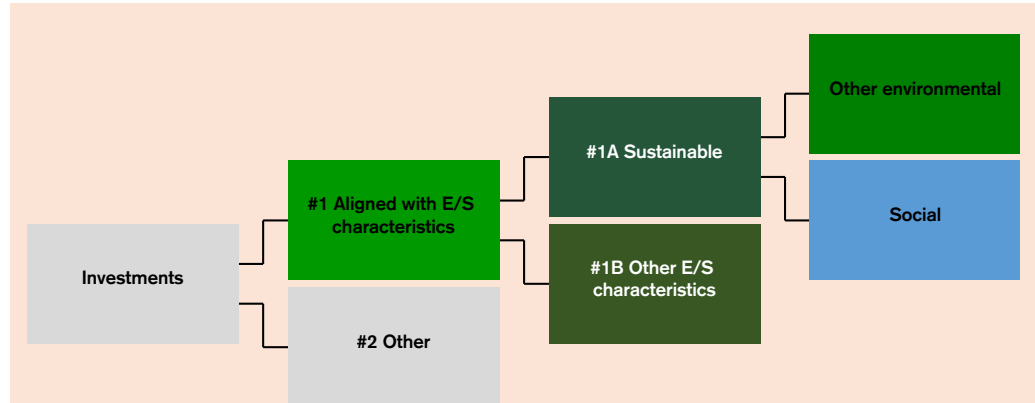
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 90.67% of its total net assets.

Within this category the Subfund held a proportion of 24.94% of its total net assets in sustainable investments (category #1A above) and a proportion of 65.73% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 9.33% of its total net assets.

The data is valid as of 31.03.2024. It does not represent an average for the reference period.

● In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.03%
B. Mining and quarrying	1.64%
C. Manufacturing	21.64%
D. Electricity, gas, steam and air conditioning supply	1.90%
E. Water supply; sewerage, waste management and remediation activities	0.14%
F. Construction	0.38%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.23%
H. Transportation and storage	1.94%
I. Accommodation and food service activities	0.49%
J. Information and communication	12.73%
K. Financial and insurance activities	25.64%
L. Real estate activities	3.33%
M. Professional, scientific and technical activities	0.97%

N. Administrative and support service activities	0.52%
O. Public administration and defense; compulsory social security	20.93%
P. Education	0.03%
Q. Human health and social work activities	0.55%
R. Arts, entertainment and recreation	0.10%
S. Other service activities	0.04%
U. Activities of extraterritorial organizations and bodies	2.03%
Others	1.77%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.76%
B6.2.0	Extraction of natural gas	0.06%
B9.1.0	Support activities for petroleum and natural gas extraction	0.32%
C19.2.0	Manufacture of refined petroleum products	0.66%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.11%
D35.2.3	Trade of gas through mains	0.01%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.08%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.03.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contri-



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.03.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes
 In fossil gas
 In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

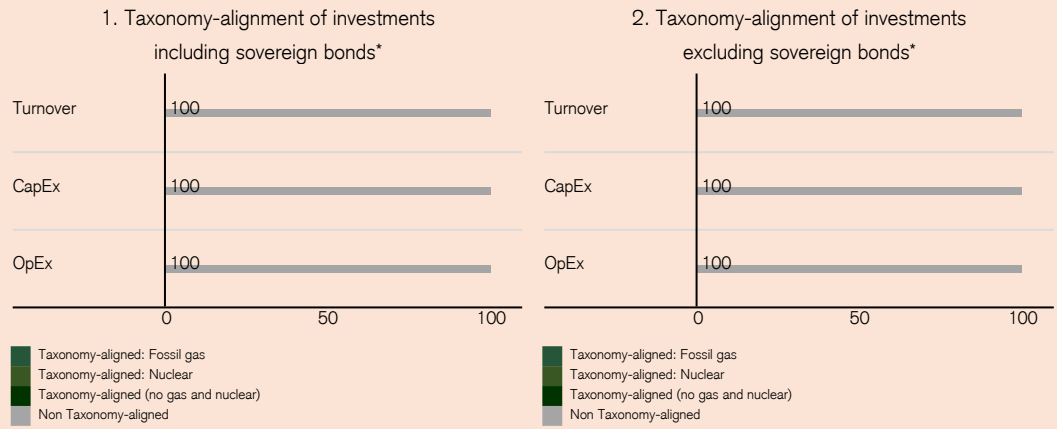
tribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.03.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.03.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.03.2024, 22.25% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.03.2024, 2.69% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.03.2024, 9.33% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund excluded investments in companies of the following three categories:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived more than 5% of their revenue from conventional weapons and firearms, tobacco production, gambling, or adult entertainment. It excluded companies that derived more than 20% of their revenue from tobacco distribution and conventional weapons support systems and services. In addition, a revenue limit of 20% applied to investments in coal (coal mining and coal-based electricity generation).

- Business-conduct Exclusions

Companies found to systematically violate international norms, where the breaches were particularly severe, or where management was not open to implement necessary reforms, were placed on a watch list, and may have been excluded from the Credit Suisse-wide investment universe. This process was governed by a dedicated committee that maintained

the list of excluded companies and was responsible for ensuring that the list is communicated to investment teams in a timely manner.

For CS ESG Target Funds, this Subfund conducted the following Active Ownership activities:

- Engagement

CSAM engaged with investee companies with the aim of increasing its impact on sustainability issues. Selected companies that were able and willing to take action were subject to engagement and CSAM sought to preserve and/or enhance the value of the companies they invested in, through engagement with issuers. The Active Ownership team defined the topics and issues CSAM wanted to discuss with investee companies. The resulting engagement activities for the reference period of this SFDR annex to the annual report were defined using certain criteria and aimed at companies in which CSAM held considerable investments through its funds. More information about the engagement activities and the most current active ownership report of CSAM can be found online at: www.credit-suisse.com/esg.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg

For investments in third party Target Funds and CS ESG Target Funds, ESG Factors were integrated into the investment process in the following four main steps:

- Identification of material ESG Factors

The Investment Manager used materiality frameworks to identify those ESG Factors that are relevant to the given multi asset investment strategy. Materiality frameworks are concepts that help to identify sustainability related issues and opportunities that are likely to affect the financial condition or operating performance of potential investee companies within an industry. Materiality of ESG Factors included in the investment process may change over time.

- ESG security analysis

Direct investments in equities and fixed income:

- For direct investments in fixed income, the Investment Manager selected sustainable securities (e.g. green/social/sustainable bonds) or evaluated securities with respect to their ESG Factors.
- For direct investments in equities, the Investment Manager applied ESG integration by limiting the investment universe to that of an ESG index where feasible or evaluated securities with respect to their ESG Factors.

Investments in target funds:

- For investments into index tracking target funds, the Investment Manager aimed to select ESG indices (full replication or optimized sampling) to attain the ESG integration characteristics of the index.
- For Investments in active equity or fixed income target funds, the Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.
- Security selection and portfolio implementation

The Investment Manager aimed to select target funds that demonstrated the "ESG Integration", "Sustainable Thematic", or "Impact Investing" approach according to the proprietary classification system described in the Credit Suisse Sustainable Investment Framework.

- Portfolio monitoring

Investment managers monitored the ESG Factors periodically to detect significant changes in the ESG Factors of target funds. They regularly reassessed the portfolio, taking into consideration financial and ESG metrics, and consequently decided whether to readjust the portfolio.



How did this financial product perform compared to the reference benchmark?

The Subfund did not use a reference benchmark for the purpose of attaining the environmental and/or social characteristics.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- *How does the reference benchmark differ from a broad market index?*

Not applicable.

- *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Not applicable.

- *How did this financial product perform compared with the reference benchmark?*

Not applicable.

- *How did this financial product perform compared with the broad market index?*

Not applicable.



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