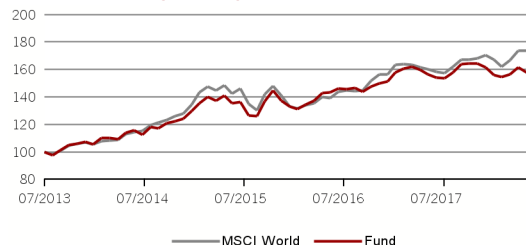


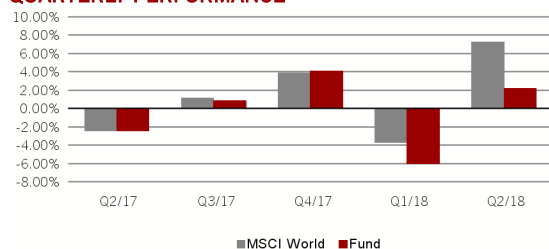
Pictet-Water-P EUR

Data as at 30.06.2018

INDEXED PERFORMANCE

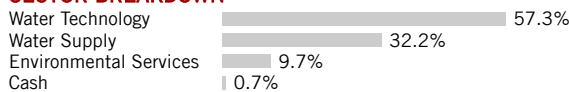


QUARTERLY PERFORMANCE

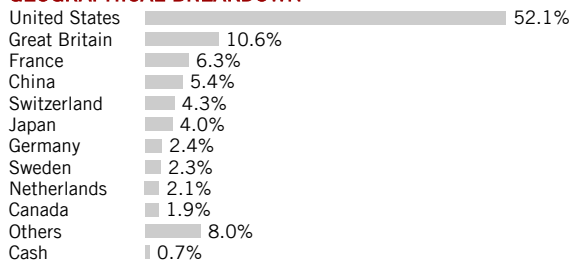


Source : Pictet Asset Management

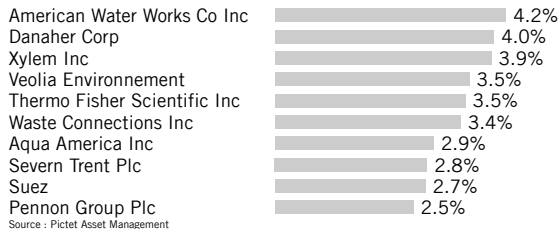
SECTOR BREAKDOWN



GEOGRAPHICAL BREAKDOWN



10 LARGEST HOLDINGS



INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in the shares of companies operating in the water sector worldwide. The sub-fund favours companies operating in water supply, processing services, water technology and environmental services.

Source : Pictet Asset Management

PERFORMANCE vs. MSCI World

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	-3.93%	3.29%	-	-
1 month	-2.31%	-0.07%	-	-
3 months	2.21%	7.23%	-	-
1 year	0.84%	8.52%	0.84%	8.52%
3 years	16.6%	21.8%	5.25%	6.80%
5 years	62.5%	78.8%	10.2%	12.3%
Since inception	188%	84.6%	5.91%	3.39%
	Fund	Index	Fund	Index
	Yearly		June to June	
2017	9.79%	7.51%	0.84%	8.52%
2016	9.16%	10.7%	9.16%	15.1%
2015	10.4%	10.4%	5.92%	-2.50%
2014	15.6%	19.5%	17.2%	24.6%
2013	17.1%	21.2%	19.0%	17.8%

Source : Pictet Asset Management

TECHNICAL INFORMATION

NAV	EUR 288	Dividend	Reinvested
Size in mio.	EUR 4,339	Number of positions	60
Max draw up	40.3%	Max draw down	-16.5%
Volatility	10.5%	Tracking error	5.14%
Sharpe ratio	0.61	Information ratio	-0.14
Jensen's alpha	0.52%	Beta	0.83
Correlation	0.89	R squared	0.80

Source : Pictet Asset Management

GENERAL INFORMATION

Fund manager	Pictet Asset Management SA / Arnaud Bisschop, Hans Peter Portner, Simon Gottelier, Philippe Rohner
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	registered.country.AE, AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, PE, PT, SE, SG
Inception date	19 January 2000
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.60% p.a.
TER	1.99% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0104884860
Bloomberg	PICWAPA LX

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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