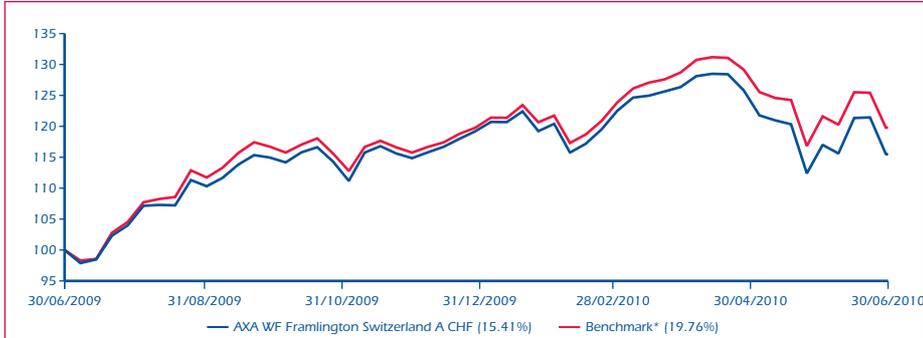


AXA WF Framlington Switzerland A CHF



PERFORMANCE DATA (in CHF)



Data are rebased to 100 by AXA IM on the graph start date.

CUMULATIVE PERFORMANCE	1 month	3 months	2010	1 year	3 years	5 years
Portfolio	-1.66%	-8.85%	-2.61%	15.41%	-27.01%	16.05%
Benchmark*	-1.87%	-7.28%	0.57%	19.76%	-27.93%	25.02%

ANNUALISED PERFORMANCE	1 year	3 years	5 years
Portfolio(Base 365)	15.41%	-9.95%	3.02%
Benchmark*	19.76%	-10.33%	4.57%

ANNUAL PERFORMANCE	2009	2008	2007	2006	2005
Portfolio	26.67%	-35.78%	0.99%	22.44%	28.60%
Benchmark*	27.57%	-38.43%	2.35%	29.32%	31.83%

RISK ANALYSIS

RISK RATIOS	2010	1 year	3 years	5 years
Annualized volatility				
AXA WF Framlington Switzerland A CHF	18.10%	16.02%	17.16%	15.69%
Benchmark*	16.59%	15.11%	19.15%	17.19%
Relative risk ("tracking error")	2.26%	1.92%	3.41%	2.87%
Sharpe ratio	-0.22	1.04	-0.62	0.13
Information ratio	-2.12	-1.29	0.54	0.06
Alpha	-0.0194%	-0.0562%	0.0522%	0.0400%
Beta	1.0864	1.0535	0.8853	0.9028

OBJECTIVE AND INVESTMENT STRATEGY

AXA WF Framlington Switzerland is for investors aiming for high long-term growth through investment in Swiss companies.

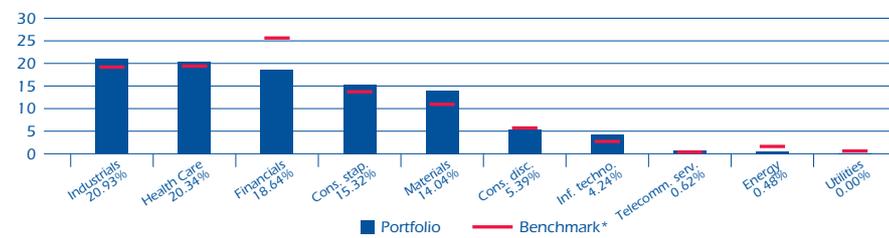
*Benchmark : 60.0% SPIMEDCAP 40.0% SPILRGCAP from 01/04/05
 Source(s) : AXA Investment Managers Paris - GICS to 30/06/10
 Editor : AXA Investment Managers Paris

AXA WF Framlington Switzerland A CHF



PORTFOLIO ANALYSIS (including derivatives)

SECTOR EXPOSURE



GEOGRAPHICAL EXPOSURE



MAIN STOCKS

Equity	Weighting	Sector	Issuer country	Currency
NESTLE S.A	9.80%	Cons. stap.	CHE	CHF
NOVARTIS N	7.10%	Health Care	CHE	CHF
ROCHE HOLDING BON JOUISSANCE	5.54%	Health Care	CHE	CHF
KUEHNE UND NAGEL INTERNATIONAL	4.67%	Industrials	CHE	CHF
GIVAUDAN SA	4.42%	Materials	CHE	CHF
GEBERIT N	4.00%	Industrials	CHE	CHF
SONOVA HOLDING	3.66%	Health Care	CHE	CHF
SIKA FINANZ AG CHF60(BR)	3.26%	Materials	CHE	CHF
ZURICH FINANCIAL SERVICES	2.86%	Financials	CHE	CHF
UBS SA NOM	2.82%	Financials	CHE	CHF
Total	48.14%			
Number of Holdings	46			

GENERAL CHARACTERISTICS

Legal form	SICAV
Launch date	20/06/90
Fund Currency	CHF
Maximum Initial Charge	5.500%
Maximum exit fees	-
Management Charge	1.500%
Initial min. subscrib.	-
Following min. subscrib.	-
Share Type	Accumulation / Income
ISIN Code C/D	LU0087657150 / LU0087657077
Management company	AXA Funds Management SA (Luxembourg)
(Sub.) Financial Delegation	AXA Investment Managers Paris
Custodian	State Street Bank Luxembourg
Valuation	Daily

KEY FIGURES (in CHF)

Net Assets (millions)	217.95
Current NAV C	33.26
12 month NAV price High	37.41
12 month NAV price Low	27.85
Current NAV D	32.34
12 month NAV price High	36.38
12 month NAV price Low	27.08
Dividend	
Ex-Dividend Date	08/06/2009
Net Amount	0.41

SUBSCRIPTIONS/ REDEMPTIONS

Orders must reach SSB Luxembourg every Luxembourg Business Day (D) no later than 15:00 CET. The orders will be executed on the basis of NAV/share calculated the following day (D+1). Settlement: D+4

FOR YOUR INFORMATION

The Press	-
Fin. Info.	Bloomberg AXWSEAC LX

Simplified and full prospectus available by simply asking

AXA Investment Managers Paris

a company incorporated under the laws of France, having its registered office located at
Cœur Défense Tour B La Défense 4
100, Esplanade du Général de Gaulle
92400 Courbevoie

registered with the Nanterre RCS under number
353 534 506

a Portfolio Management Company, holder of AMF approval no. GP 92-08, issued on 7 April 1992.

*Benchmark : 60.0% SPIMEDCAP 40.0% SPILRGCAP from 01/04/05
Source(s) : AXA Investment Managers Paris - GICS to 30/06/10

AXA WF Framlington Switzerland A CHF



DISCLAIMERS

Performance calculations are net of management or distribution fees. Performance are shown as annual performance (365 days). Performance calculations are based on the reinvestment dividend.

Risk Ratios are calculated from gross performances

In the case where the currency of investment is different from the Fund's reference currency the gains are capable of varying considerably due to the fluctuations of the exchange rate.

The fund is registered for public distribution in Luxembourg. Please check the countries of registration with the asset manager, or on the web site www.axa-im-funds.com, where a fund registration map is available.

The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

Depending on the investment strategy used the information contained herein may be more detailed than the information disclosed in the prospectus. Any such information (i) does not constitute a representation or undertaking on the part of the investment manager; (ii) is subjective and (iii) may be modified at any time within the limits provided in the fund prospectus.

This document is for informational purposes only and does not constitute, on AXA Investment Managers Paris part, an offer to buy or sell or a solicitation or investment advice. Due to its simplification, this document is partial and the information can be subjective. AXA Investment Managers Paris may but shall not be obligated to update or otherwise revise this document without any prior notice. All information in this document is established on the accounting information or on market data basis. All accounting information is un-audited. AXA IM and/or its affiliates may receive or pay fees or rebates in relation to the Mutual Fund or investment vehicle. AXA Investment Managers Paris disclaims any and all liability relating to a decision based on or for reliance on this document. The most recent prospectus is available to all investors and must be read prior subscription and the decision whether to invest or not must be based on the information contained in the prospectus.

AXA Funds Management, a société anonyme organized under the laws of Luxembourg with the Luxembourg Register Number B 32 223RC, and whose registered office is located at 49, Avenue J.F. Kennedy L-1885 Luxembourg

AXA WORLD FUNDS 's registered office is 49, avenue J.F Kennedy L-1885 Luxembourg. The Company is registered under the number B. 63.116 at the "Registre de Commerce et des Sociétés" The Company is a Luxembourg SICAV UCITS III approved by the CSSF.

DISCLAIMERS FROM EXTERNAL FINANCIAL DATA SERVICE PROVIDERS

GICS

The Global Industry Classification Standard ("GICS") is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by AXA Investment Managers Paris. Neither MSCI, S&P nor any third party involved in making or compiling the GICS makes any express or implied warranties or representations and shall have no liability whatsoever with respect to GICS or the results to be obtained by the use thereof.