

# UBS Medium Term Bond (EUR) P-dist

## Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Medium Term

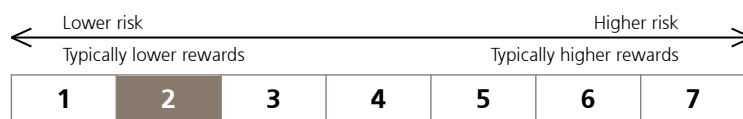
### Fund description

- The fund's investments are broadly diversified within EUR bonds that predominantly have investment-grade ratings.
- Active duration management takes advantage of fluctuating interest rates.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.

For further information, please see the Key Investor Information Document (KIID) available at: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos).

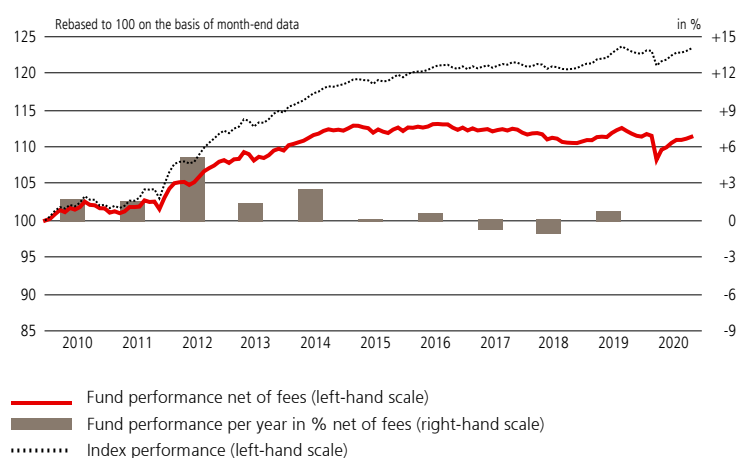
Name of fund	<b>UBS (Lux) Medium Term Bond Fund - EUR</b>
Share class	UBS (Lux) Medium Term Bond Fund - EUR P-dist
ISIN	LU0094864450
Bloomberg	UBSMTAI LX
Currency of fund / share class	EUR/EUR
Launch date <sup>1</sup>	01.03.1999
Issue/redemption	daily
Swing pricing	yes
Accounting year end	28 February
Benchmark	Bloomberg Barclays Euro Aggregate Ind. 500mio+ 1-5 y
Theoretical yield to maturity (net)	-1.12%
Modified duration	2.86
Average remaining maturity (years)	2.90
Distribution	May
Last distribution 07.05.2020	EUR 1.75
Management fee p.a.	0.72%
Entry charge (max.)	3.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	3.00%
Performance fee	none
Ongoing charges p.a.	0.98%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

<sup>1</sup> The series A was incorporated into the range of UBS funds on date of inception indicated.



A category 1 rating should not be construed as indicating that the investment is free of any risk.

### Performance (basis EUR, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	-0.39	-0.98	-0.87	-0.33	-0.17
Ref. Index <sup>2</sup>	0.34	1.54	3.31	0.51	0.65

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management  
<sup>2</sup> Reference Index in currency of share class (without costs)

### Fund statistics

Net asset value (EUR, 30.10.2020)	119.42
Last 12 months (EUR) – high	121.67
– low	117.25
Total fund assets (EUR m) (30.10.2020)	120.67
Share class assets (EUR m)	20.32

	3 years	5 years
Beta	1.53	1.43
Volatility <sup>1</sup>		
– Fund	2.10%	1.70%
– Benchmark	1.32%	1.13%
Sharpe ratio	0.04	0.14
Risk free rate	-0.42%	-0.40%

<sup>1</sup> Annualised standard deviation

### For more information

Phone: +34-917-457 000  
Internet: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos)  
Contact your client advisor

### Portfolio management representatives

Michael Hitzlberger  
Leonardo Brenna  
Anna-Huong Findling

Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos).

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## Credit quality (%)

	Fund	Deviation from index
AAA	19.91	-7.4
AA	17.20	-9.9
A	19.09	+0.6
BBB	40.99	+13.8
BB and lower	1.44	+1.4
Cash	1.37	+1.4

## Categories of borrowers (%)

Sectors	Portfolio	Deviation from index
Treasuries	40.60	-8.2
Corporates – Financial	18.28	+7.1
Corporates – Industrial	14.66	+3.9
Collateralized	12.09	+2.3
Sovereign/Supranational	5.75	+0.2
Government Related	5.49	-6.9
Corporates – Utility	1.76	+0.3
Cash	1.37	+1.4

## 10 largest positions (%)

	Fund
Italy Buoni Poliennali Del Tesoro	15.32
French Republic Government Bond OAT	9.61
Spain Government Bond	6.19
European Stability Mechanism	4.40
Bundesobligation	2.73

	Fund
Kingdom of Belgium Government Bond	2.63
Bundesrepublik Deutschland Bundesanleihe	2.41
Portugal Obrigacoes do Tesouro OT	1.75
Cooperatieve Rabobank UA	1.72
Australia & New Zealand Banking Group Ltd	1.48

## Benefits

Clients benefit from a broadly diversified EUR bond portfolio offering attractive return potential. The fund combines active duration and yield-curve management with sector and security selection. The portfolio is subject to strict risk management processes. The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

## Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Warning: this fund can invest a percentage of 100% in low credit quality fixed income issues, so it has a very high credit risk.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

**For marketing and information purposes by UBS.** UBS funds under Luxembourg law. CNMV registration number: UBS (Lux) Medium Term Bond Fund 188. Representative in Spain for UBS funds established under foreign law: UBS Europe SE, sucursal en España, MARÍA DE MOLINA, 4, E-28006 MADRID. Prospectuses, key investor information (KIID), the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Europe SE, sucursal en España, MARÍA DE MOLINA Nº 4, E-28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1ª PLANTA, E-46002 VALENCIA / COSO Nº 33, 5º A, E-50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, E-15003 A CORUÑA. The benchmark is the intellectual property of the index provider. The Share Class is not sponsored or endorsed by the index provider. Please refer to the Fund's prospectus for full disclaimer. Before investing in a product please read the latest prospectus carefully and thoroughly. The fund documentation is available free of charge in English and, where relevant, in one of the local language(s) where the fund is registered. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. More explanations of financial terms can be found at [ubs.com/am-glossary](http://ubs.com/am-glossary). © UBS 2020. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.