

UBS Bond (USD) P-acc Fund Fact Sheet

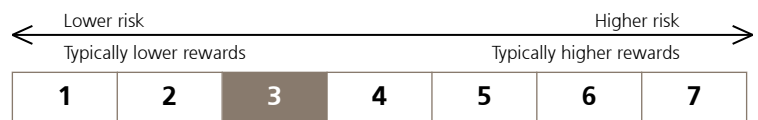
UBS Bond Funds > UBS Classic Bond Funds > Long Term

Fund description

- The fund invests in USD-denominated bonds from the investment-grade segment and focuses on paper issued by prime borrowers.
- The investment objective is to achieve the most attractive return possible based on the performance of the USD bond market.
- The fund is appropriate for investors seeking to invest in a broadly diversified portfolio of USD bonds.
- Active duration management takes advantage of fluctuating interest rates.

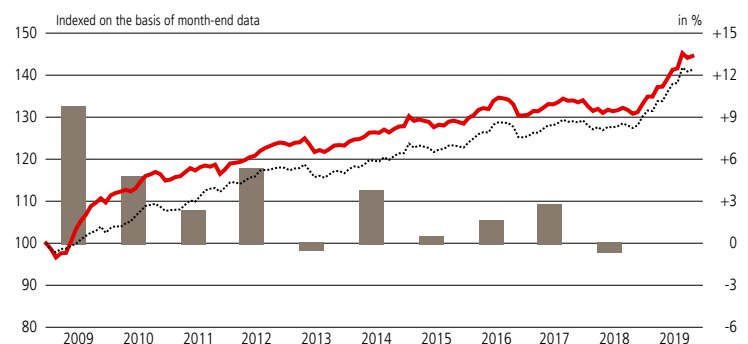
For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

Name of fund	UBS (Lux) Bond Fund - USD
Share class	UBS (Lux) Bond Fund - USD P-acc
ISIN	LU0035346773
Bloomberg	SBCUSBI LX
Currency of fund / share class	USD/USD
Launch date	08.04.1992
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 March
Reference Index	FTSE Eurodollar Bond AA- or Better
Theoretical yield to maturity (net)	1.45%
Modified duration	5.82
Average remaining maturity (years)	7.43
Distribution	Reinvestment
Management fee p.a.	0.72%
Entry charge (max.)	2.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	2.00%
Performance fee	none
Ongoing charges	0.97%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A.
Fund domicile	Luxembourg



A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis USD, net of fees)¹



- Indexed fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- Indexed index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	10.48	8.65	13.64	2.81	2.59
Ref. Index ²	10.86	10.63	16.99	3.43	3.19

The performance shown does not take account of any commissions, entry or exit charges.

- These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management
- Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (USD, 31.10.2019)	335.74
Last 12 months (USD) – high	337.91
– low	303.38
Total fund assets (USD m)	73.91
Share class assets (USD m)	52.23

	3 years	5 years
Beta	1.01	1.02
Volatility ¹		
– Fund	2.98%	2.76%
– Reference Index	2.94%	2.68%
Sharpe ratio	0.23	0.17
Risk free rate	1.77%	1.25%

¹ Annualised standard deviation

For more information

Phone: +34-917-457 000
Internet: www.ubs.com/espanafondos
Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi
Marko Pavic
Anna-Huong Findling

Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

UBS Bond (USD) P-acc

Sector exposure (%)

	Fund	Deviation from index
Corporates – Industrial	37.90	+5.0
Sovereign/ Supranational	21.90	-7.9
Corporates – Financial	16.92	+11.8
Government Related	14.95	-17.0
Cash	3.65	+3.7
Treasuries	2.13	+2.1
Collateralized	1.72	+1.4
Corporates – Utility	0.83	+0.8

10 largest positions (%)

	Fund
Apple Inc	7.12
Microsoft Corp	5.16
International Bank for Reconstruction & Development	5.05
Qatar Government International Bond	4.19
Federal National Mortgage Association	3.60

Benefits

Clients benefit from a diversified USD bond portfolio offering attractive return potential.

The fund combines active duration and yield-curve management with sector and security selection.

The portfolio is subject to strict risk management processes.

Ideal building block for bond portfolios or as the bond component of a balanced portfolio.

Credit quality (%)

	Fund	Deviation from index
AAA	31.05	-21.2
AA	34.74	-13.0
A	18.70	+18.7
BBB	10.31	+10.3
BB and lower	1.55	+1.6
Cash	3.65	+3.7

	Fund
Kreditanstalt fuer Wiederaufbau	3.47
Shell International Finance BV	2.88
Abu Dhabi Government International Bond	2.34
Corp Andina de Fomento	2.25
United States Treasury Note/Bond	2.24

Risks

Changes in interest rates have an effect on the value of the portfolio. Long-term investments are subject to greater fluctuations in value than medium-term bonds and money market instruments. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Peer group	1 year	3 years	5 years
Ø peer group in % ²	8.77	7.51	11.34
Quartile ranking ³	2	2	2

² Average performance Lipper Global Classification (LGC)

³ Quartile 1,2,3,4; e.g.: 1= fund is part of the best 25% of all funds of the peer group

Peer group information. Peer group category used: LGC Bond USD, based on mutual funds in the "MSCI Europe Developed Market Universe" ex institutional and insurance funds, ETF's and Pension Trusts. Source and calculation: Lipper, a Thomson Reuters Company

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/glossary.

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