



# Invesco Asia Opportunities Equity Fund

## C-Acc Shares

31 May 2021

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### Summary of fund objective

The Fund aims to provide long-term capital growth from a diversified portfolio of investments in Asian companies, with the potential for growth, including investments in small to medium-sized companies with a market capitalisation of less than US\$1 billion. For the full objectives and investment policy please consult the current prospectus.

### Key facts



**Mike Shiao**  
Hong Kong  
Managed fund since  
July 2014



**Simon Jeong**  
Hong Kong  
Managed fund since  
July 2014

#### Share class launch

03 March 1997

#### Original fund launch

03 March 1997

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

USD

#### Share class type

Accumulation

#### Fund size

USD 780.13 mn

#### Reference Benchmark

MSCI AC Asia ex Japan Index-ND

#### Bloomberg code

INVASIC LX

#### ISIN code

LU0100597474

#### Settlement date

Trade Date + 3 Days

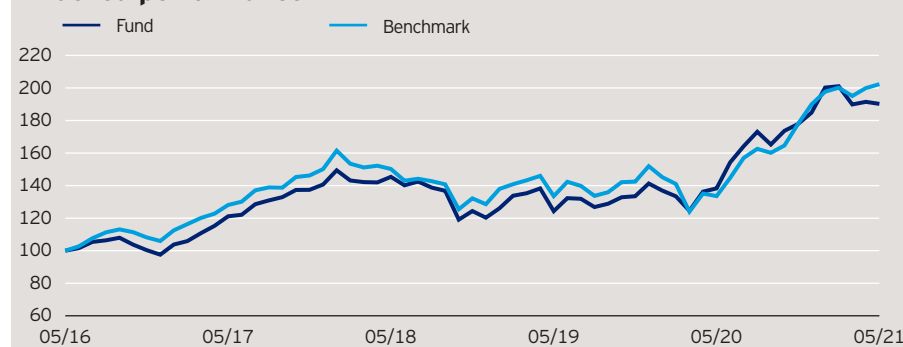
#### Morningstar Rating™

★★★

### Fund Strategy

This regional fund has one of the longest histories in the Morningstar offshore Asia ex-Japan peer group. It combines our highest conviction ideas across ten Asia ex-Japan markets. We adhere to a purely bottom-up investment process with a conviction-based approach and preference for private enterprises. The team looks to generate total returns by investing in companies with robust business models, competitive advantages and sustainable free cash flow generation, which we believe are trading at a discount to their fair values. While the fund does not have any binding investment restrictions based on ESG, we believe ESG characteristics can positively impact financial performance and conduct in-depth proprietary research to assign ESG risk ratings.

### Indexed performance\*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	2.89	-0.66	37.54	30.84	90.21
Benchmark	6.53	1.22	51.52	34.71	102.35

### Calendar year performance\*

in %	2016	2017	2018	2019	2020
Fund	0.40	44.19	-14.49	17.46	30.84
Benchmark	5.44	41.72	-14.37	18.17	25.02

### Standardised rolling 12 month performance\*

in %	31.05.16 31.05.17	31.05.17 31.05.18	31.05.18 31.05.19	31.05.19 31.05.20	31.05.20 31.05.21
Fund	21.13	20.02	-14.51	11.27	37.54
Benchmark	28.08	17.27	-11.10	0.01	51.52

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

\*Source: © 2021 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 May 2021 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. **There is currently a discretionary cap on the ongoing charge of 1.41% in place. This discretionary cap may positively impact the performance of the Share Class.**

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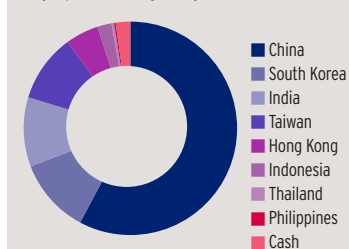
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### Holdings and active weights\*

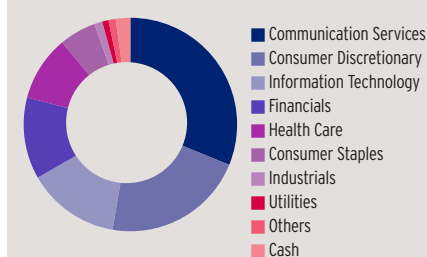
(total holdings: 43)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Tencent	10.0	HDFC Bank	4.8	Taiwan Semiconductor	4.6
Meituan 'B'	5.4	NetEase ADR	4.3	Samsung Electronics	2.0
Alibaba	5.4	JD.com ADR	4.3	China Construction Bank 'H'	1.0
JD.com ADR	5.1	Infosys	4.2	Hong Kong Exchanges & Clearing	1.0
Infosys	5.1	Jiangsu Hengrui Medicine 'A'	4.2	Ping An Insurance Group Co of China	0.9
NetEase ADR	4.9	NAVER	4.0	SK Hynix	0.8
HDFC Bank	4.8	Alibaba ADR	4.0	Housing Development Finance	0.8
NAVER	4.5	Tencent	3.9	Pinduoduo ADR	0.7
AIA	4.4	Asustek Computer	3.8	MediaTek	0.7
Jiangsu Hengrui Medicine 'A'	4.3	Meituan 'B'	3.6	Xiaomi 'B'	0.7

### Geographical weightings of the fund in %\*



### Sector weightings of the fund in %\*



### Geographical weightings\*

in %	Fund	Bench mark
China	57.8	43.4
South Korea	11.4	14.8
India	10.5	11.3
Taiwan	10.3	15.6
Hong Kong	5.0	6.6
Indonesia	2.2	1.3
Thailand	0.4	1.9
Philippines	0.2	0.7
Others	0.0	4.3
Cash	2.2	0.0

### Sector weightings\*

in %	Fund	Bench mark
Communication Services	31.2	11.3
Consumer Discretionary	21.5	17.5
Information Technology	14.1	23.1
Financials	12.4	18.3
Health Care	9.9	5.3
Consumer Staples	5.5	4.9
Industrials	1.2	5.8
Utilities	0.9	2.3
Others	1.1	11.5
Cash	2.2	0.0

### Financial characteristics\*

Average weighted market capitalisation	USD 211.52 bn
Median market capitalisation	USD 10.44 bn

### 3 year characteristics\*\*

Alpha	0.06
Beta	0.91
Correlation	0.91
Information ratio	-0.12
Sharpe ratio	0.43
Tracking error in %	7.95
Volatility in %	18.43

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

### NAV and fees

<b>Current NAV</b>	USD 216.12
<b>12 month price high</b>	USD 252.77 (17/02/2021)
<b>12 month price low</b>	USD 162.74 (02/06/2020)
<b>Minimum investment</b> <sup>1</sup>	USD 1,000,000
<b>Entry charge</b>	Up to 5.00%
<b>Annual management fee</b>	1.0%
<b>Ongoing charges</b> <sup>2</sup>	1.39%

Source: \*Invesco. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. \*\*Morningstar.

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the fund. The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund. Investments in small and medium sized companies involve greater risks than those customarily associated with larger companies.

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### Important Information

<sup>1</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>2</sup>The ongoing charges figure is based on annualised expenses for the period ending August 2020. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

On 06 July 2018, a Luxembourg-domiciled SICAV named Invesco Asia Infrastructure Fund was merged into the Invesco Asia Opportunities Equity Fund, a sub-fund within the same fund umbrella.

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