

# UBS Emerging Markets Bonds 2021 (USD) Q-dist

## Fund Fact Sheet

UBS Bond Funds > UBS Fixed Maturity Funds

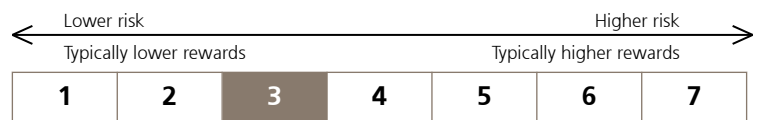
### Fund description

Please see additional important information on page 2.

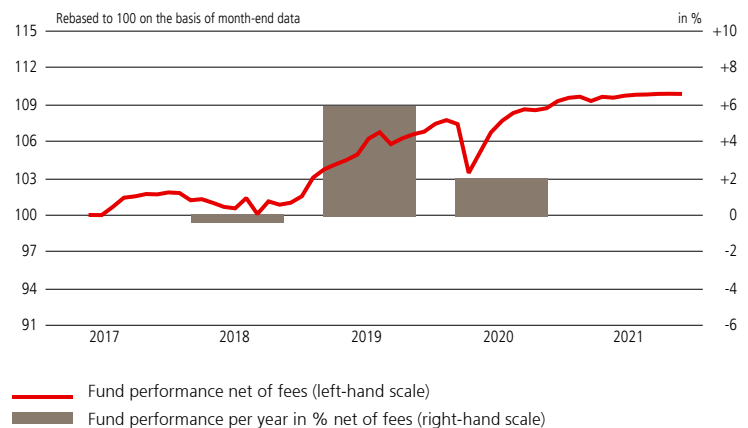
For further information, please see the Key Investor Information Document (KIID) available at: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos).

Name of fund	<b>UBS (Lux) Bond SICAV - Emerging Markets Bonds 2021 (USD)</b>
Share class	UBS (Lux) Bond SICAV - Emerging Markets Bonds 2021 (USD) Q-dist
ISIN	LU1562322203
Bloomberg	UBE21QD LX
Currency of fund / share class	USD/USD
Launch date	18.05.2017
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 May
Benchmark	No representative reference index is available
Initial yield to maturity at launch <sup>1 &amp; 2</sup>	3.07%
Initial yield to maturity at re-opening <sup>3</sup>	2.68
07.09.2017	
Current average portfolio maturity	November 2021
Distribution	August
Last distribution 05.08.2021	USD 2.39
Management fee p.a.	0.48%
Entry charge (max.)	3.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	3.00%
Performance fee	none
Ongoing charges p.a. <sup>4</sup>	0.66%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

- 1 net of fees and not taking defaults, hedging effects and issuing commissions into account  
2 The initial yield is the average yield of the bonds in the portfolio at fund launch or at a subsequent re-opening. The initial yield calculation assumes that all reinvestments (coupons and repayments of the bonds purchased by the fund) can be made at any time at the same yield.  
3 net of fees, incl. swing factor and not taking defaults, hedging effects and issuing commissions into account  
4 as at 09.08.2021



### Performance (basis USD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	4 years	Ø p.a. 3 years	Ø p.a. 4 years
Fund (USD)	1.07	8.96	8.02	2.90	1.95

<sup>1</sup> These figures refer to the past. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. Source for all data and charts (if not indicated otherwise): UBS Asset Management.

### Fund statistics

Net asset value (USD, 29.10.2021)	98.35
Last 12 months (USD) – high	100.72
– low	98.26
Total fund assets (USD m) (29.10.2021)	59.49
Share class assets (USD m)	5.24

	3 years	5 years
Volatility <sup>1</sup>		
– Fund	2.98%	n.a.
Sharpe ratio	0.59	n.a.
Risk free rate	1.14%	n.a.

<sup>1</sup> Annualised standard deviation

### For more information

Phone: +34-917-457 000  
Internet: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos)  
Contact your client advisor

### Portfolio management representatives

Federico Kaune  
David Michael  
Tony Appiah

Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: [www.ubs.com/espanafondos](http://www.ubs.com/espanafondos).

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## Credit quality (%)

	Fund
AAA	19.8
AA	1.2
A-	0.3
BBB	4.3
BBB-	2.9
BB-	3.9
B	2.4
B-	0.0
D	0.2
Others	65.0

## 5 largest positions (%)

	Fund
United States Treasury Bill	63.1
United States Treasury Note/Bond	20.9
Perusahaan Perseroan Persero PT	4.5
Perusahaan Listrik Negara	

## Benefits

Investors can make an investment akin to a single bond with a fixed maturity, but with all the benefits of diversification and professional management.

Investors can lock in yields and credit spreads at current levels due to a 'buy and hold to maturity' approach.

Investors have access to a bond investment with limited duration risk, provided they stay invested until maturity, which may be of particular interest for those concerned about rising interest rates.

Investors can gain broad exposure to emerging markets sovereign and corporate bonds in a cost- and time-efficient way.

## Additional information

- The fund invests primarily in US dollar denominated bonds from emerging markets sovereign, quasi-sovereign and corporate issuers. As at initial investment, the average credit quality of the bonds in the portfolio is investment grade, i.e. not lower than BBB- (Standard & Poor's), and Baa3 (Moody's) respectively, but this may change during the life of the fund.
- No single bond in the portfolio matures later than the fund itself (fund maturity: 16 December 2021). Cash flows will be reinvested in issues not purchased at fund inception, or used to increase any existing portfolio positions, depending on the market environment, or held in cash / cash equivalents to meet fund liquidity requirements.
- The portfolio management team generally follows a 'buy and hold to maturity' approach, while continuously monitoring all the bonds in the portfolio with scrutiny over the full life of the fund and taking appropriate action as and when required.
- This share class (dist) may make yearly distributions. There are potential negative tax consequences for investors in some jurisdictions. See risk section below.

## Market exposure (%)

	Fund
United States	84.0
Indonesia	4.5
Chile	3.4
Israel	2.7
Costa Rica	2.5
Namibia	1.4
Republic of Korea	1.2
Lebanon	0.2
Ecuador	0.0

	Fund
Empresa Nacional del Petroleo	3.1
Teva Pharmaceutical Finance Co BV	2.7

## Risks

The fund is exposed to the risk of default on the payment of coupon or principal by issuers it holds in the underlying portfolio. Should any such default event occur, the value of the fund will be negatively impacted. During the fund's life, its net asset value (NAV) will be impacted by interest rate and credit spread movements affecting its underlying bond holdings. Typically, a bond's value is negatively impacted by rising interest rates and/or credit spread widening. Depending on the credit quality, the default risk is higher in the case of high yield bonds than with investment grade corporate and government bonds. Emerging markets are at an early stage of development, which can typically involve a high level of price volatility and other specific risks, such as lower market transparency, regulatory hurdles, corporate governance as well as political and social challenges. The fund does not provide any guarantee on pay-outs of income and final net asset value. There is no specific estimate of the fund's value as of maturity. This value depends on repayments of the bonds purchased by the fund and the reinvestment of undistributed interest income. All investments are subject to market fluctuations. Every fund has specific risks, which may increase considerably in unusual market conditions. This requires corresponding risk tolerance and capacity. This share class (dist) may make yearly distributions. There are potential negative tax consequences for investors in some jurisdictions.

Warning: this fund can invest a percentage of 100% in low credit quality fixed income issues, so it has a very high credit risk.

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Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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