



Edmond de Rothschild Japan (EdR Japan)

IH unit ISIN: FR0012799781

Management company: Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group

UCITS subject to French law

Objectives and investment policy

Management objective: The UCITS' investment objective is to outperform the TOPIX Net Total Return Index over the recommended investment period of five years.

Benchmark index: TOPIX Net Total Return Index, with net dividends reinvested

Investment policy: The UCITS implements an active stock-picking management strategy, selecting stocks listed on Japanese markets which shall represent a minimum of 75% of the net assets.

Small-cap companies (less than €150 million) shall not account for more than 25% of the net assets. The securities are subject to quantitative and qualitative analysis. The manager will select securities with the best performance potential in order to build a portfolio.

Depending on the manager's expectations with regard to changes in equity markets, the Fund may invest up to 25% of its net assets in debt securities and money market instruments traded on international markets. These securities may be issued by public or similar entities without rating constraints or by private entities rated at least "investment grade" (i.e. for which the risk of issuer default is lowest) at the time of purchase on the Standard & Poor's rating scale or any other equivalent rating given by another independent agency, or which have an equivalent internal rating from the Management Company, but with no maximum duration, and are selected based on their expected yield.

The selection of securities is not based automatically and exclusively on the rating criterion. It is mainly based on an internal analysis. Prior to each investment decision, the Management Company analyses each security on criteria other than its rating. In the event that an issuer in the "high-yield" class has their rating downgraded, the Management Company must conduct a detailed analysis in order to decide whether to sell or retain the security, so as to maintain the rating objective.

Between 75% and 110% of the UCITS' assets will be exposed to Japanese equities, directly and/or on an ancillary basis via UCIs, and/or through the use of financial contracts.

The UCITS may also invest up to 10% of its net assets in Asian equities outside of Japan. The UCITS may invest in financial contracts traded on international regulated, organised or over-the-counter markets.

The UCITS may hold up to 10% of its assets in units or shares of UCIs.

The UCITS may hold securities denominated in currencies other than the yen, and may therefore be exposed to currency risk. Depending on the fund manager's expectations regarding downward currency movements, and in order to hedge against this risk, the UCITS may use forward currency contracts or currency swaps.

In order to manage its cash, the UCITS may use repurchase contracts, debt securities or bonds denominated in yen, US dollars or euros, as well as bond and money market UCIs, up to a limit of 10% of the net assets.

IH units are systematically and fully hedged against EUR/JPY currency risk via forward currency contracts, swaps or currency options.

AMF classification: International equity

Recommended investment period: more than 5 years

Frequency of unit buying or selling: The net asset value is calculated daily, with the exception of public holidays in France, days on which the French markets are closed (official calendar of Euronext Paris S.A.) and days on which the Japanese markets are closed (official calendar of the TSE) for orders received by the transfer agent before 4.30 p.m. on the day before each NAV calculation day.

Income allocation: Accumulation

Allocation of net realised gains: Accumulation

Risk and reward profile



1	2	3	4	5	6	7
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The above indicator is calculated on the basis of historical data and therefore may not be a reliable indication of the future risk profile of the UCITS. There can be no assurance that the risk/yield category will remain unchanged, and the ranking is subject to change over time. Category 1 does not mean that an investment is risk-free. Repayment of the initial investment is not guaranteed.

This UCITS is rated in category 6, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk: risk that the issuer of the debt securities or money market securities may not be able to meet its obligations or that its credit rating may be downgraded. It may also be the result of an issuer defaulting on repayment at maturity.

Liquidity risk: risk linked to the low level of liquidity on the underlying markets, which makes them sensitive to significant buy/sell trends.

Derivative risk: the use of derivatives may cause a greater drop in the value of net assets than that of the markets in which they are invested.

Counterparty risk: this is the risk that a market participant will default, preventing them from honouring their commitments in respect of your portfolio.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The percentage indicated is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.	
Charges taken from the UCITS over a year	
Ongoing charges	4.34%
Charges taken from the UCITS under certain specific conditions	
Performance fee 15% per year of the outperformance compared with the benchmark, the TOPIX Net Total Return Index with net dividends reinvested	

The charges and fees you pay are used to cover the costs of running the UCITS, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

The entry and exit charges shown here are maximums, and the investor may pay less in some cases.

Investors can obtain the actual amount of entry and exit charges from their financial advisor or distributor.

The amount of current charges is based on charges for the year ended December 2019. This figure may vary from year to year.

It excludes performance fees and intermediary fees except entry and exit charges paid by the UCITS when buying or selling units and/or shares of other UCIs and investment funds.

The performance fee, excluding ongoing charges, is paid during the last financial year ended December 2019 and represents 0.00% of the average net assets.

More detailed information on charges and fees can be found in the UCITS's prospectus and on the website www.edram.fr.

Past performance

Past performance is not indicative of future returns. Performance may vary over time.

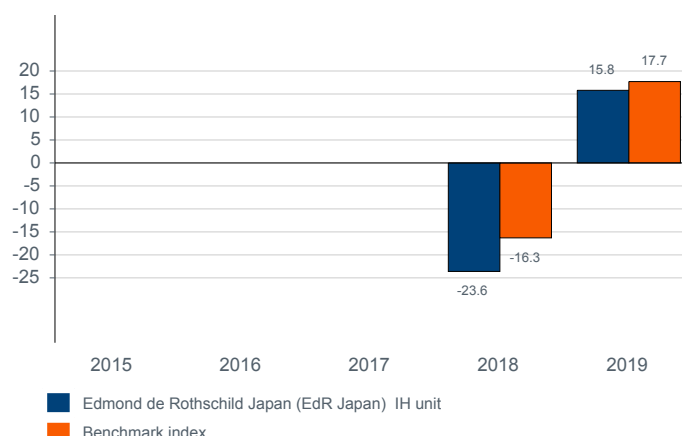
The performance calculation includes ongoing charges, brokerage fees and any performance fees included in the determination of performance. Entry and exit fees are excluded.

Past performance has been calculated in EUR, with net dividends reinvested.

Edmond de Rothschild Japan (EdR Japan) was launched on 30.12.2010

Unit launch date: 05.2017

Benchmark index: TOPIX Net Total Return Index, with net dividends reinvested



Practical information

The UCITS's custodian bank is CACEIS Bank.

The UCITS prospectus, its latest annual report and any subsequent interim report (in French and English) are available free of charge upon written request sent to Edmond de Rothschild Asset Management (France) 47, rue du Faubourg Saint-Honoré - 75401 Paris Cedex 08 - France, telephone: +33 1 40 17 25 25, email: contact-am-fr@edr.com. The price of the units and, where applicable, information about other unit classes are available online at www.edram.fr. Detailed information on the remuneration policy established by the Management Company, including a description of the method used to calculate remuneration and benefits, is available online at: <http://www.edmond-de-rothschild.com/site/France/en/asset-management>. A written copy of the policy is available free of charge from the management company upon request.

French tax law can have an impact on the investor's personal tax situation.

Edmond de Rothschild Asset Management (France) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the corresponding parts of the UCITS' prospectus.

The UCITS and its units are not and will not be registered in the United States under the Securities Act of 1933 or any other US regulation. They cannot be offered or sold for the benefit or on behalf of a "U.S. Person" as defined by "Regulation S".

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

Edmond de Rothschild Asset Management (France) (Paris Trade and Companies Register No. 332 652 536) is authorised in France under the number GP-04000015 and regulated by the AMF.

This key investor information is accurate as at 07.12.2020.