Invesco Balanced-Risk Allocation Fund

Z (SGD Hgd)-Acc Shares

29 February 2024

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, Jersey and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Fund managed by The Global Asset Allocation Team[1]

Share class launch
10 May 2017

Original fund launch
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
SGD

Share class type
Accumulation

Fund size
EUR 1.15 bn

Bloomberg code
INBRZSA LX

ISIN code
LU1590491590

Settlement date
Trade Date + 3 Days

Risk Indicator [2]

Lower risk — Higher risk

1	2	**3**	4	5	6	7

Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

Fund Strategy

The fund manager seeks to generate consistent returns in various market environments by investing across multiple macroeconomic factors to provide investors with broad economic diversification. The strategy utilises a long-only, risk-balanced investment process with an adaptive tactical element. Through this, we aim to participate meaningfully during periods of economic strength. We also aim to mitigate downside risks during periods of market distress.

Past performance does not predict future returns. The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	0.67	0.17	4.69	-3.83	14.00

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	13.80	7.91	10.18	-15.30	4.45

Standardised rolling 12 month performance*

in %	02.14 02.15	02.15 02.16	02.16 02.17	02.17 02.18	02.18 02.19	02.19 02.20	02.20 02.21	02.21 02.22	02.22 02.23	02.23 02.24
Fund	-	-	-	0.00	0.38	2.74	15.38	4.39	-12.00	4.69

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

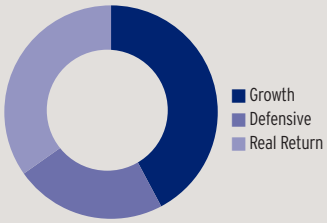
*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 29 February 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class.

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Risk allocation of the fund in %*



NAV and fees

Current NAV
SGD 12.05

12 month price high
SGD 12.10 (27/02/2024)

12 month price low
SGD 11.22 (27/10/2023)

Minimum investment [3]
SGD 2,000

Entry charge
Up to 5.00%

Annual management fee
0.62%

Ongoing charges [4]
0.90%

Risk allocation*

in %	Risk	Contribution
Growth	3.52	42.21
Defensive	1.92	23.02
Real Return	2.90	34.77

Portfolio breakdown*

	in %
Equities	42.47
Japan	10.83
United States	10.51
Emerging	8.15
Europe	7.02
UK	5.95
Options	17.70
Bonds	57.76
Japan	15.41
Australia	12.38
Germany	8.97
UK	7.84
Canada	7.28
United States	5.88
Commodities	29.34
Agriculture	10.63
Energy	10.63
Industrial Metals	4.95
Precious Metals	3.13

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The Risk allocation and Portfolio breakdown data has been calculated as at 1 February 2024. Growth represents cap-weighted equity beta and long put options. Defensive represents government bonds and equity factor premia. Real Return represents commodities.

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Important Information

[1]The Invesco Global Asset Allocation Team comprises CIO Scott Wolle*, Portfolio Managers Mark Ahnrud, Chris Devine, Scott Hixon, Christian Ulrich and John Burrello.*Shown in picture.
[2]The Risk Indicator is subject to change and is correct based on the data available at the time of publication.
[3]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.
[4]The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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