

STRATEGIC EUROPE VALUE FUND

A SUB-FUND OF E.I. STURDZA FUNDS PLC. REGISTERED IN IRELAND.

JUNE 2017 FACTSHEET (AS AT 31 MAY 2017)

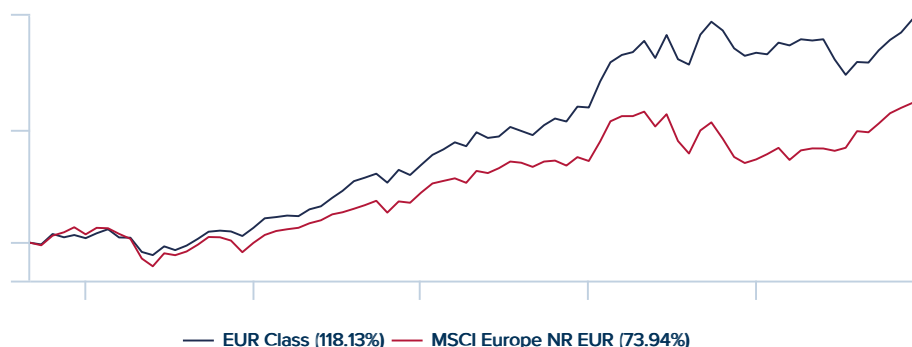
FUND KEY POINTS

A valuation driven investment approach aiming to buy high-quality businesses at discounted prices. Quality being defined as companies which are market leaders, benefit from long-term structural growth, have high margins and low capital intensity. The Fund has a structural bias towards consumer, healthcare, IT and generally avoids high cost of capital sectors such as insurers, utilities and the oil and gas majors.

FUND OBJECTIVE

The investment objective of the Fund is to achieve long term capital growth.

FUND PERFORMANCE VERSUS BENCHMARK



CUMULATIVE PERFORMANCE (%)

	May 2017 3 Months		1 Year	2 Years	3 Years	5 Years	Since Inst	Since Fund
EUR Class	3.31	8.14	6.00	5.52	35.31	110.59	82.89	118.13
EUR Inst	3.35	8.28	7.07	8.42	41.05	121.13	92.04	129.05
MSCI Europe NR EUR	1.53	6.70	15.83	2.73	21.69	83.07	55.47	73.94

PERFORMANCE BY CALENDAR YEAR (%)

	2017 YTD	2016	2015	2014	2013	2012	Annualised since fund inception
EUR Class	11.54	-7.85	23.74	12.02	28.36	21.09	12.57
EUR Inst	11.80	-6.94	26.25	13.36	28.97	21.09	13.41
MSCI Europe NR EUR	9.40	2.58	8.22	6.84	19.82	17.29	8.77

ANALYTICS

	Alpha	Beta	Standard Deviation	Sharpe Ratio	Info Ratio
EUR Inst	6.11	0.81	10.71	1.60	0.67
EUR	4.93	0.83	10.77	1.48	0.51
MSCI Europe NR EUR	-	1.00	11.36	1.13	-

in%	Long Exp	Hedge Exp	Cash Exp	Top 10
Fund Weighting	98.38	-	1.62	38.82

*Source: Morningstar Direct - 5 year rolling data.

PORTFOLIO MANAGER



WILLEM VINKE

Willem Vinke is the Portfolio Manager of the Strategic Europe Value Fund managed by E.I. Sturdza Strategic Management Limited. He has been involved in the management of

European equity funds since 1995 and has been in the financial industry since 1992. Vinke is the CEO and CIO of Lofoten Asset Management Limited. He holds an MSc in Economics from the London School of Economics and is a Chartered Financial Analyst.

MARKET CAPITAL ALLOCATION

Asset Class	%
Mega Cap (>EUR 20 billion)	55.18
Large Cap A (EUR 10-20 billion)	9.11
Large Cap B (EUR 5-10 billion)	17.96
Mid Cap (EUR 2-5 billion)	14.23
Small Cap (<EUR 2 billion)	1.91

SECTOR ALLOCATION

Sector	%
Consumer Staples	37.07
Information Technology	23.06
Consumer Discretionary	10.26
Health Care	10.10
Financials	9.35
Industrials	6.94
Utilities	1.60

SHARE CLASSES / ISIN / NAV

Share Class	ISIN	NAV
CHF	IE00B8431S50	CHF 171.12
CHF Inst	IE00B76Y2204	CHF 105.19
EUR	IE00B5VJPM77	EUR 218.13
EUR Inst	IE00B7TRTL43	EUR 192.04
EUR Inst Dist	IE00BYNK3Z05	EUR 104.39
EUR R	IE00BP8G3R23	EUR 102.42
EUR Super Inst	IE00BD03RJ76	EUR 105.82
GBP Inst	IE00B90YC864	GBP 141.11
USD	IE00BHBFB1984	USD 112.12
USD Inst	IE00BHBFB1B05	USD 103.1
USD Super Inst	IE00BD03RM06	USD 106.65

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GEOGRAPHICAL ALLOCATION

Country	%	Country	%
United Kingdom	32.58	Denmark	4.70
Germany	20.89	United States	2.87
Netherlands	19.03	Sweden	2.73
France	6.38	Spain	2.59
Switzerland	5.15		

TOP 5 OVERWEIGHTINGS (%)

Instrument	Fund	Index	Overweighting
Consumer Staples	37.07	14.31	22.76
Information Technology	23.06	4.52	18.54
-	-	-	-
-	-	-	-
-	-	-	-

TOP 5 UNDERWEIGHTINGS (%)

Instrument	Fund	Index	Underweighting
Financials	9.35	20.27	-10.92
Materials	-	7.84	-7.84
Energy	-	6.68	-6.68
Industrials	6.94	13.29	-6.35
Telecommunication Services	-	4.17	-4.17

AWARDS



FUND FACTS AND TERMS

Manager	E.I. Sturdza Strategic Management Limited
Adviser	Lofoten Asset Management Limited
Portfolio Manager	WILLEM VINKE
Structure	UCITS V Compliant
Domicile	Ireland
Launch Date	29 October 2010
Benchmark	MSCI Europe NR EUR
AUM	EUR 887.26 million
Active Share	87.47%
Currency	EUR, USD, GBP, CHF
Minimum Investment	Professional/Retail: 5,000, Institutional: 3 million, Super Institutional: 25 million
Liquidity	Daily
Notification	One business day prior to the applicable valuation point
Management Fee	Professional: 1.5%, Super Institutional / Institutional: 0.9%, Retail: 2.2%
Performance Fee	Professional/Retail/ Institutional: 10%, Super Institutional: 0%. Based on outperformance of the Fund and subject to a relative High Water Mark
Placement Fee	Up to 3%
Registered for Sale	AT, CH, DE, ES, FI, FR, IT, LU, NL, SE, SG, UK, NO, LI
Administrator	SS&C Financial Services (Ireland) Limited
Depository	BNY Mellon Trust Company (Ireland) Limited

CONTACT

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* See Disclaimer

DISCLAIMER

Source: NAV & Performance - Morningstar, Allocation - Bloomberg, Index - MSCI

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Willem Vinke received the Italian Best Fund Manager of the Year awards from Citywire for his 3 year risk adjusted performance for the period 30/09/2013 - 30/09/2016. Citywire information may not be copied and Citywire excludes any liability arising out of its use.

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