

1	2	3	4	5	6	7
---	---	---	---	---	---	---

CS (Lux) Global Inflation Linked Bond Fund

a subfund of CS Investment Funds 1 - Class UAH CHF



Investment policy

The investment objective is to achieve capital appreciation in USD within defined risk parameters. The fund will invest primarily in broadly diversified inflation-indexed debt instruments, bonds, notes, similar fixed-interest or floating-rate securities (including securities issued on a discount basis). The fund may also invest in futures, options and swap transactions for the purpose of hedging and the efficient management of the portfolio. The minimum required credit rating is at least investment grade (BBB- from S&P, Baa3 from Moody's or the equivalent).

Fund facts

Fund manager

Brian Buchmann, Christopher Koslowski

Fund manager since 01.09.2017, 01.10.2015

Location Zurich

Management company Credit Suisse Fund Management S.A.

Fund domicile Luxembourg

Fund currency USD

Close of financial year 31. Oct

Total net assets (in millions) 918,90

Inception date 05.04.2017

Management fee in % p.a. 0,55

TER (as of 31.10.2019) in % 0,77

Benchmark (BM)

Bloomberg Barclays World Infl.-Linked 1-10Y (TR) (CHF-H)

Swinging single pricing (SSP) ⁴⁾ Yes

Unit Class Category UAH (distribution)

Unit class currency CHF

ISIN number LU1307160165

Bloomberg ticker CSGUAHC LX

Net Asset Value 99,50

Distribution Frequency Yearly

Last distribution 15.12.2020

Distribution value 0,57

Redemptions Daily

4) For more details, please refer to the relevant chapter "Net Asset Value" of the Fund's prospectus.

Fund Statistics

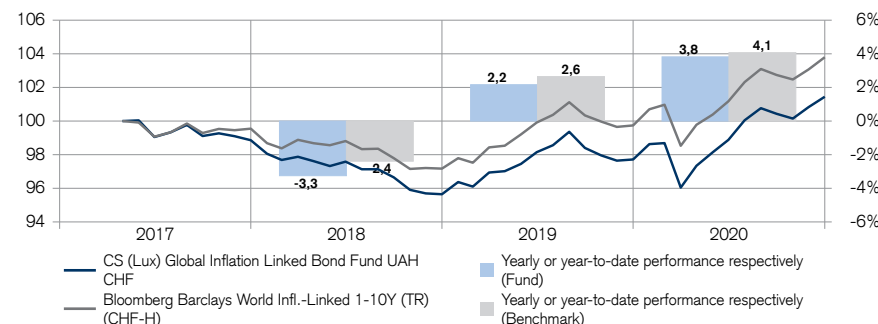
	1 year	3 years
Annualized volatility in %	3,80	2,66
Information ratio	-0,54	-1,31
Tracking Error (Ex post)	0,46	0,41
Maximum draw down in % ⁵⁾	-2,68	-3,34

5) Maximum drawdown is the most negative cumulative return over a given time period.

Number of holdings

Fund 145

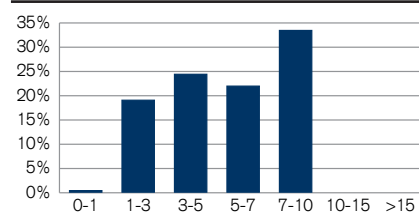
Net performance in CHF (rebased to 100) and yearly performance ²⁾



Net performance in CHF ²⁾

	1 month	3 months	YTD	1 year	3 years	5 years
Fund	0,61	1,01	3,82	3,82	2,62	-
Benchmark	0,71	1,03	4,07	4,07	4,27	-

Maturities in years



Currency exposure after hedging

CHF 99,53%

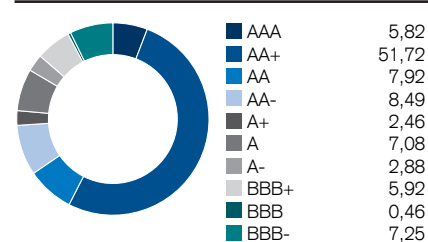
Currencies in %

	before hedging
USD	59,21
EUR	23,86
GBP	7,64
JPY	5,33
AUD	1,51
SEK	1,03
CAD	0,85
NZD	0,29
DKK	0,28
CHF	0,00

Asset Allocation in %

Government	87,84
Financial Bonds	4,97
Health Care	1,67
Consumer	1,39
Government Related	0,87
Consumer Services	0,85
Oil & Gas	0,73
Telecommunications	0,63
Cash/Cash Equivalents	1,30
Others	-0,25
Total	100,00

Credit Ratings in %



Default Probability Weighted Average Credit

Rating = A

Linear Weighted Average Credit Rating = AA-

Duration and Yield

	Fund
Yield to maturity in % ³⁾	-0,99
Average remaining term to maturity in years	5,29
Modified duration in years	5,14

*The shown yield to maturity is calculated as of 31.12.2020 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity is an indication only and is subject to change.

Top 10 holdings in %

Position	Maturity	as % of assets
US Treasury	15.01.26	3,65
US Treasury	15.01.25	3,41
Treasury Gilt	22.03.29	2,76
US Treasury	15.07.28	2,67
US Treasury	15.01.24	2,65
US Treasury	15.01.28	2,56
US Treasury	15.07.29	2,38
US Treasury	15.01.25	2,34
US Treasury	15.07.25	2,23
US Treasury	15.01.27	2,22
Total		26,87

1) The calculation of the risk indicator is based on the CESR/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is not a risk-free investment either.

2) Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. The performance data does not take into account the commissions and costs incurred on the issue and redemption of fund units.

3) The portfolio return takes into account currency hedging, whereas the benchmark return shown here does not take currency hedging into account. Yield to Maturity calculated in share class currency.

CS (Lux) Global Inflation Linked Bond Fund

December 31, 2020

Spain

a subfund of CS Investment Funds 1 - Class UAH CHF

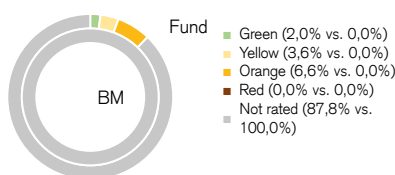
ESG Rating vs Benchmark ⁶⁾

	ESG	E	S	G
Fund	A	BBB	AA	A
BM	A	BBB	AA	A

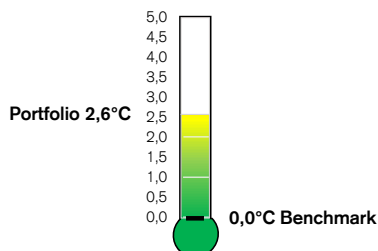
ESG Breakdown ¹⁰⁾

	Score
Overall Score	6,6
Environment	5,5
Climate Change	7,7
Env. Opportunities	5,7
Natural Capital	5,7
Pollution & Waste	6,4
Social	7,1
Human Capital	4,5
Product Liability	4,5
Social Opportunities	5,5
Stakeholder Opposition	5,9
Governance	6,6
Corporate Behavior	0,0
Corporate Governance	0,0

ESG Controversies Flag ⁸⁾



ESG Climate Score ¹¹⁾



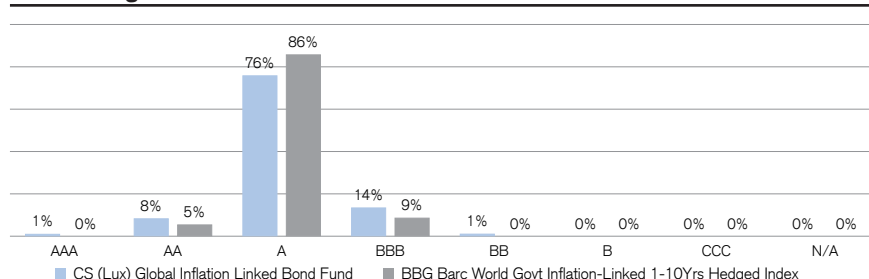
Portfolio Summary ⁷⁾

This fund does not invest in companies which are involved in the development or production of nuclear, biological, and chemical warfare agents, anti-personnel mines and cluster bombs according to the exclusion list from the Swiss Association for Responsible Investments (SVVK - ASIR).

Applied ESG Characteristics

<input type="checkbox"/> ESG Benchmark	<input checked="" type="checkbox"/> Exclusion Criteria	<input type="checkbox"/> Proxy Voting
<input checked="" type="checkbox"/> ESG Reporting	<input type="checkbox"/> ESG Integration	<input checked="" type="checkbox"/> Engagement

ESG Rating in Percent vs Benchmark ⁹⁾



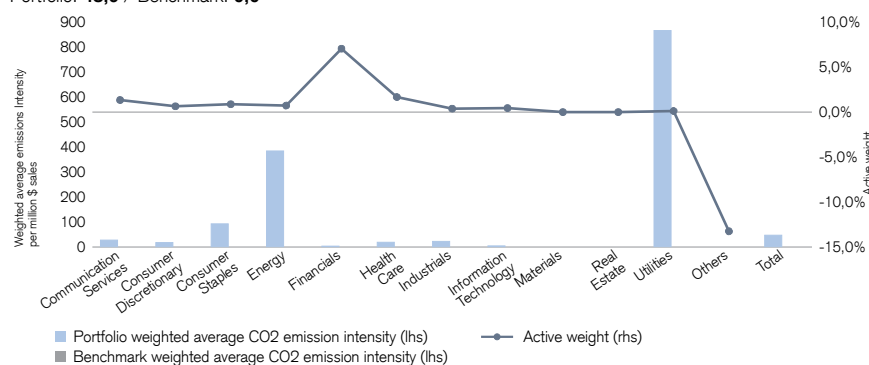
Top 10 Holdings

Holding Name	Weight	ESG Rating	Cont.Flag	E	S	G
United States of America	3,7%	A				
United States of America	3,4%	A				
Government of United Kingdom	2,8%	A				
United States of America	2,7%	A				
United States of America	2,7%	A				
United States of America	2,6%	A				
United States of America	2,4%	A				
United States of America	2,3%	A				
United States of America	2,2%	A				
United States of America	2,2%	A				

Carbon Emission Intensity ¹²⁾

Tons CO₂-equivalent emissions per \$m revenues

Portfolio: 48,6 / Benchmark: 0,0



Legend

6) ESG Rating which is provided by MSCI ESG, is measured on a scale from AAA (highest rating) to CCC (lowest rating). The rating is based on the underlying company's exposure to industry specific sustainability risks and their ability to mitigate those risks relative to their peers. The overall portfolio rating is calculated on an industry relative basis while the underlying individual E, S and G ratings are absolute. Hence, the overall rating cannot be seen as an average of the individual E, S and G ratings.

7) The exclusions of the Swiss association for responsible investments (SVVK-ASIR) apply only to in-house funds and products. External funds, ETFs, and futures are not included.

8) ESG Controversies Flag is designed to provide timely and consistent assessments of ESG controversies involving publicly traded companies and fixed income issuers. A controversy case is typically a one-off event such as an environmental oil spill, an accident, or allegations such as safety issues in a production facility. The colour indicator, which spans from red to green, indicates the most severe involvement (red) to the least involved (green) in any controversies. The grey colour indicates where data is unavailable.

9) ESG Ratings represents the ESG Rating breakdown in percentage in an absolute view or relative to a benchmark.

10) The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of sustainability risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter. ESG Themes represent a break-down of individual E, S and G scores. All scores and its' components are rated on a scale of 0-10 (provided by MSCI), where 0 is very poor and 10 is very good.

11) The Portfolio Climate Score shows the warming trajectory of this portfolio compared to that of the benchmark (when available), and relates it to important target temperatures with the central objective of holding the global average temperature increase to "well below 2°C above preindustrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels". This portfolio's warming trajectory takes into account the weighted warming trajectory of all portfolio positions. Current and future carbon intensity (Scope 1 & 2) play a central role in this calculation, as well current revenues and forecasted green revenues.

12) Carbon Intensities compares the weighted average emissions intensity per million \$ sales (broken down by GICS sector) between the portfolio and the benchmark. It also displays active GICS sector weights.

Potential risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments generally have low credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. However, this Fund's investments should generally have good liquidity.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Data sources: Credit Suisse, otherwise specified.

The information provided herein constitutes marketing material. It is not investment advice or otherwise based on a consideration of the personal circumstances of the addressee nor is it the result of objective or independent research. The information provided herein is not legally binding and it does not constitute an offer or invitation to enter into any type of financial transaction.

The information provided herein was produced by Credit Suisse Group AG and/or its affiliates (hereafter "CS") with the greatest of care and to the best of its knowledge and belief.

The information and views expressed herein are those of CS at the time of writing and are subject to change at any time without notice. They are derived from sources believed to be reliable.

CS provides no guarantee with regard to the content and completeness of the information and does not accept any liability for losses that might arise from making use of the information. If nothing is indicated to the contrary, all figures are unaudited. The information provided herein is for the exclusive use of the recipient.

Neither this information nor any copy thereof may be sent, taken into or distributed in the United States or to any U. S. person (within the meaning of Regulation S under the US Securities Act of 1933, as amended).

It may not be reproduced, neither in part nor in full, without the written permission of CS.

Investment principal on bonds can be eroded depending on sale price, market price or changes in redemption amounts. Care is required when investing in such instruments.

CS (Lux) Global Inflation Linked Bond Fund UAH CHF: This fund is domiciled in Luxembourg. The representative in Switzerland is Credit Suisse Funds AG, Zurich. The paying agent in Switzerland is Credit Suisse (Schweiz) AG, Zurich. The prospectus, the simplified prospectus and/or the Key Investor Information Document (KIID) and the annual and half-yearly reports may be obtained free of charge from the representative or from any branch of Credit Suisse AG in Switzerland.

Important information for investors in Spain

The fund CS (Lux) Global Inflation Linked Bond Fund UAH CHF is registered at the Comisión Nacional del Mercado de Valores for distribution in Spain by registered distributors. The prospectus, the key investor information document or the document replacing it in the home country of the fund, the management regulations or bylaws and the annual and/or semi-annual reports are available free of charge from registered distributors, such as Credit Suisse International, Sucursal en España and/or Credit Suisse AG, Sucursal en España, with registered office at calle Ayala 42, 28001 Madrid, España. Investors should carefully read and analyze the mentioned documents, if necessary with the help of a professional advisor. In Spain, this material is distributed by CS AG, Sucursal en España.

© 2020 MSCI ESG Research LLC. Reproduced by permission. Although Credit Suisse Asset Management information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness of any data herein. None of the ESG Parties makes any express or implied warranties of any kind, and the ESG Parties hereby expressly disclaim all warranties of merchantability and fitness for a particular purpose, with respect to any data herein. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein. Further, without limiting any of the foregoing, in no event shall any of the ESG Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Copyright © 2021 Credit Suisse Group AG and/or its affiliates. All rights reserved.