

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Hanson Sustainable Income Fund – a sub-fund of Ledbury SICAV plc Ordinary Class B EUR Accumulation Shares – (ISIN: MT7000017679)

This sub-fund is self-managed

### Objectives and Investment Policy

The Fund's **Investment Objective** is to provide an above average dividend yield and long-term capital growth.

The Fund seeks to achieve its Investment Objective by implementing the following **Investment Policy**:

- Through strategic allocations within a portfolio of transferable securities (including investment trusts), Collective Investment Schemes (CIS) that are regulated under the UCITS directive, cash deposits, equities and fixed income securities. Equity exposures will mainly be towards mid-to-large cap companies.
- The Fund aims to invest in companies that are listed on an Approved Regulated Market which have embraced sustainability in the areas of environment, society and governance ('ESG').
- The Fund may expose itself indirectly to dividend paying equities through the use of Collective Investment Schemes. Where further diversification is deemed appropriate, CIS may further be utilised to gain exposure to areas including convertibles, high yield bonds, emerging markets, smaller companies, commodities and property.
- The Fund may also invest in investment grade sovereign and/or corporate bonds. There will be no bias towards any sovereign, market sector or duration.
- The Fund may use exchange traded and OTC derivatives generally to hedge currency exposure and minimise volatility in each Investor Share Class.
- On giving 60 days' notice to Shareholders, the Fund may, in

addition to its other investment powers, use derivatives for investment purposes.

- The Fund has no restrictions in terms of the investment type, geographic location or economic sector (bar those outlined in the investment restrictions).
- The Investment manager reserves the right to bias or weight the portfolio allocation as appropriate and in the best interest of investors.
- The portfolio shall be actively managed and will generally remain fully invested save for operational liquidity as may be required from time to time.
- The Fund is not managed with reference to a benchmark.

The following **information** is also relevant:

- You can buy and sell your shares in the Fund on the first business day following the valuation point, valuation point being Thursday of every calendar week or the next business day if Thursday is not a business day or as Directors may determine.
- This Share Class is an accumulator class. Hence the income from investments held will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Shares.
- Shares are denominated in Euro.
- Due to the initial charges, if you redeem shares, particularly in the short-term before an equivalent rise in the value of the shares is achieved, you may receive less than the amount invested.

*Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within less than 5 years*

### Risk and Reward Profile



The above risk and reward indicator rates this Fund as category 6 denoting a relatively higher risk of making a loss but also a relatively greater chance of making gains due to the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund. The Fund launched with a risk and reward profile of '5' which was maintained until August 2020. Such profile increased to '6' as a result of inadvertent changes in the overall market conditions seen in 2020 following the COVID pandemic. The SRRI of the Fund's representative benchmark utilised for simulation of the SRRI where return history was unavailable, also increased from '5' to '6', when utilising the same methodology as imposed by the applicable Rules.

It should be noted that even the lowest category on the indicator does not mean risk free.

The Fund's rating on this indicator is partially based on simulated data and therefore may not be a reliable indication of the actual risk profile of the Fund. Further, the rating shown is not guaranteed and may change over time.

The risk category does not take into account the following material risks:

**Liquidity Risk:** Risk of low liquidity level in certain market conditions that might lead the Fund to face difficulties valuing, purchasing or selling all/part of its assets and resulting in potential impact on its net asset value.

**Currency Risk:** The Fund may invest in currencies that differ from the Share Class currency. As a result, changes in the rates of exchange between currencies may cause the value of the shares to go up / down.

**Charges and Expenses:** Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

**For more information regarding risks, please see the Risk Factors section in the Fund's Prospectus. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus and other useful information.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Initial Charge	5.5%
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over each year	
Ongoing charge	3.04%
Charges taken from the fund under specific conditions	
Performance fee	None

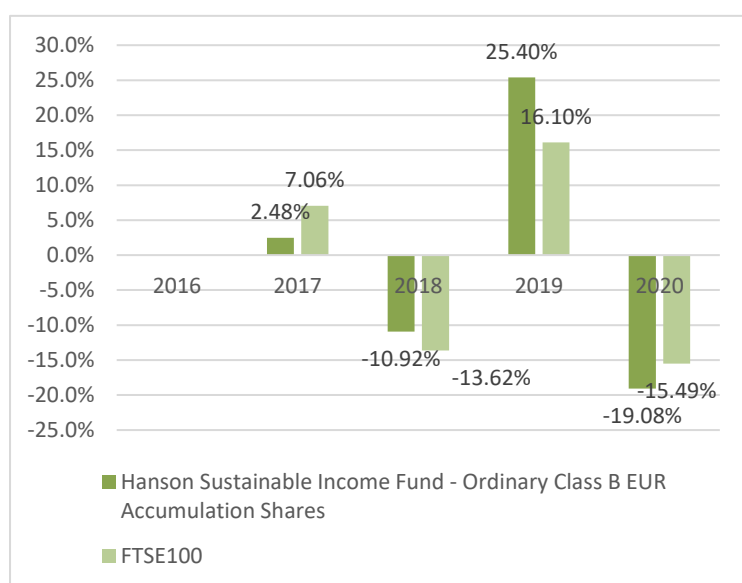
The **initial** and **exit** charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **Initial charge** is a Distribution Charge that is subject to a Contingent Deferred Sales Charge. The Contingent Deferred Sales Charge reduces over 66 months from the date of subscription.

The **ongoing charge** figure is based on the expenses for the last calendar year ended 31<sup>st</sup> December 2020. This figure may vary from year to year. It excludes portfolio transaction costs and any entry/exit charges paid by the Fund when buying or selling units in other collective investment schemes.

**For more detailed information about charges and how these are calculated, please see the Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Fund's Offering Supplement, the Prospectus and other useful information.**

## Past Performance



Past performance is not a guarantee to future performance. The value of your investment can go down as well as up and you may not get back the amount you originally invested.

The chart shows the performance of the concerned Fund Class after the ongoing charges and the portfolio transaction costs have been paid. Furthermore, to ensure consistency with other marketing material, the chart also shows the performance of the FTSE 100 Index. The Fund is actively managed and is not managed with reference to a benchmark.

Any entry charges are excluded from calculations of past performance.

The Fund was authorized on 4<sup>th</sup> October 2016 and the class first issued shares on 25<sup>th</sup> November 2016.

The past performance of this share class is calculated in EUR.

## Practical Information

- The Fund's depositary bank is Sparkasse Bank Malta plc.
- The Fund has appointed Arlington Capital Limited as its Investment Manager.
- This Key Investor Information document is specific to the Ordinary Class B EUR Accumulation Shares in the Fund as potentially one of several sub-funds of Ledbury Investments SICAV plc (the "Umbrella"). However, the Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund.
- The Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Umbrella.
- Further information about the Fund can be obtained from the Prospectus and related Offering Supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by contacting, during normal office hours, the Administrator, Praxis Fund Services (Malta) Limited, First Floor, Orange Point, Dun Karm Street, Birkirkara By-Pass, Birkirkara, Malta, BKR 9037 or via email: [malta@praxisifm.com](mailto:malta@praxisifm.com)
- Details of the remuneration policy are available from the Administrator; a hard copy of the remuneration policy is available upon request and free of charge from the Administrator, as noted above.
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- You may switch to other classes of the Fund or other sub-funds of the Umbrella. Details on switching are provided in the Prospectus and the sub-fund Offering Supplement.
- Ledbury Investments SICAV plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus or Fund's Offering Supplement.

**Authorisation:** This fund is authorised in Malta and regulated by the Malta Financial Services Authority.

**Date of KIID:** This Key Investor Information document is accurate as at **9<sup>th</sup> February, 2020.**