

# New Capital US Small Cap Growth Fund

(USD I Acc)

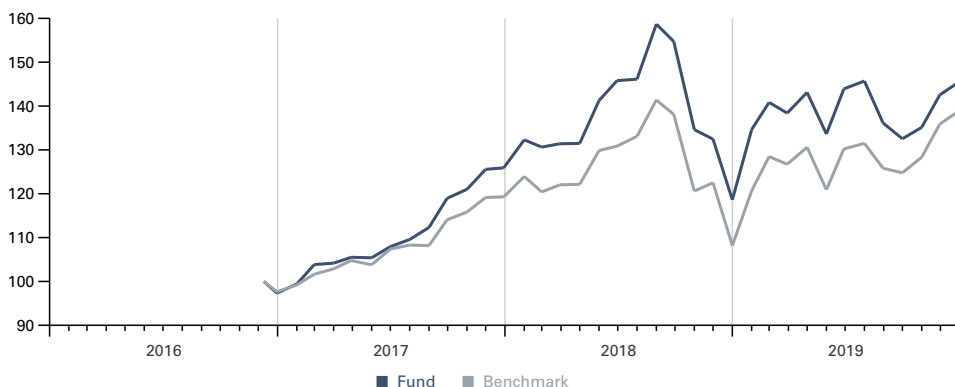
## Fund Objective

The New Capital US Small Cap Growth Fund seeks to achieve capital appreciation through investment in a portfolio of US equity securities.

The Fund aims to outperform the Russell 2000 Growth Index over a full market cycle, by investing in a select number of small-cap US company stocks. Targeted companies are market share leaders or emerging leaders, that serve a large and growing total addressable market.

As of the 30th April 2019, the benchmark shown in this document has been updated to the Total Return version of the Russell 2000 Growth Index, as opposed to the Price Return version that was shown previously.

## Performance & Calendar Year Returns



Past performance is not necessarily a guide to the future. The value of your investments and the income from them may fall as well as rise as a result of market as well as currency fluctuations and you may not get back the full amount invested. Fund performance is net of fees and representative of the USD I Acc Share Class and shows a maximum of five previous calendar years and current year to date (computed on a NAV to NAV basis). Where share class inception begins prior to the five previous years the chart has been rebased to 100. Where the Fund has fewer than five full years of performance, returns are shown from the inception date. Source: EFG Asset Management, Bloomberg. As at 31 December 2019.

## Performance Table

	Fund	Benchmark	Difference
1 Month	2.15%	2.29%	-0.15%
3 Months	9.85%	11.39%	-1.54%
6 Months	1.17%	6.75%	-5.58%
YTD	22.75%	28.48%	-5.73%
1 Year	22.75%	28.48%	-5.73%
3 Years Annualised	14.37%	12.49%	1.88%
Since Inception Annualised	13.07%	11.37%	1.70%
Since Inception	45.60%	39.00%	6.60%

## Financial Ratios

% Active Share	86.30%	Forward Yield	0.79%
Total Number of Securities	80	Forward P/E	38.28
Price/book	4.11	Long Term Growth Portfolio Earnings Per Share (LTG EPS)	---
Price Earnings	102.54	Average Market Capitalisation (Million)	3,411

## Fund Details

Investment Advisor

Tim Butler

Inception Date

09 December 2016

AUM (millions)

USD 91.21

Base Currency

USD

Price Reporting

Financial Times, Bloomberg, Micropal, Lipper

Benchmark / Reference Index

Russell 2000 Growth Total Return Index

Investment Manager

EFG Asset Management (UK) Limited

Subscription/Redemption

Daily 16:00 (Irish Time)

Accounting Period

30 June



## Share Class Details

Inception Date

09 December 2016

NAV

USD 145.60

Ongoing Charge Figure (OCF)

1.11%

Minimum Investment

Initial: USD 1,000,000

Subsequent: USD 100,000

Dividend (for income classes)

No

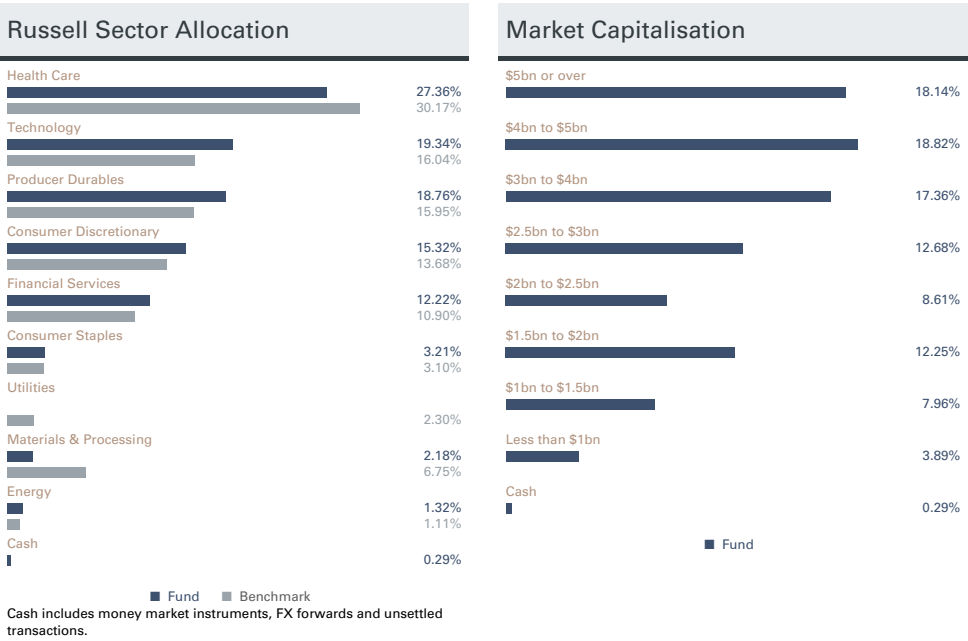
Identifiers

ISIN: IE00BYX8VM74

Bloomberg Code: NCSGUA ID

## Top 10 Holdings

Holding	
Horizon Therapeutics PLC.	2.65%
Hamilton Lane, Inc. Class A	2.22%
WESTERN ALLIANCE BANCORP	2.10%
Teladoc Health, Inc.	2.10%
TriState Capital Holdings, Inc.	2.05%
Global Blood Therapeutics, Inc.	2.04%
Halozyne Therapeutics, Inc.	1.94%
Amedisys, Inc.	1.83%
Exponent, Inc.	1.82%
uniQure N.V.	1.80%



Statistics				
Risk Capital	New Capital US Small Cap Growth Fund USD I Acc		Russell 2000 Growth Total Return Index	
	3 Years	Since Inception	3 Years	Since Inception
Standard Deviation Annualised	17.59%	17.49%	16.60%	16.49%
Sharpe Ratio (2%) Annualised	0.74	0.67	0.67	0.61
Sortino Ratio (2%) Annualised	1.00	0.89	0.85	0.76
Comparison to Benchmark	3 Years	Since Inception		
Alpha	0.13	0.12		
Beta	1.02	1.02		
Correlation	0.96	0.96		
Tracking Error	4.70%	4.64%		
R-Squared	0.93	0.93		
Information Ratio	0.40	0.36		

Fund Contacts

Investment Manager and Global Distributor

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## Performance (%)

### New Capital US Small Cap Growth Fund USD O Acc (ISIN: IE00BYX8VL67)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	13.45%	4.55%	-1.79%	3.36%	-6.69%	7.65%	1.18%	-6.62%	-2.69%	1.91%	5.42%	2.09%	21.96%
2018	5.01%	-1.30%	0.53%	0.01%	7.37%	3.17%	0.16%	8.54%	-2.56%	-13.04%	-1.66%	-10.50%	-6.41%
2017	---	---	---	3.72%	-0.16%	2.36%	1.44%	2.45%	5.85%	1.68%	3.71%	0.22%	23.24%

Inception Date: 12 April 2017

### New Capital US Small Cap Growth Fund GBP Unhedged Acc (ISIN: IE00BYX8VY96)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	9.92%	3.47%	0.29%	3.37%	-3.42%	6.66%	5.22%	-6.04%	-3.79%	-2.90%	5.51%	-0.25%	18.08%
2018	0.05%	1.95%	-1.21%	1.91%	11.22%	4.04%	0.87%	9.59%	-2.84%	-11.23%	-1.46%	-10.29%	0.15%
2017	---	---	-2.62%	-2.13%	-0.05%	1.77%	-0.00%	4.88%	1.67%	2.77%	1.80%	0.34%	8.51%

Inception Date: 02 March 2017

### New Capital US Small Cap Growth Fund USD I Acc (ISIN: IE00BYX8VM74)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	13.51%	4.60%	-1.74%	3.42%	-6.63%	7.70%	1.24%	-6.57%	-2.64%	1.97%	5.47%	2.15%	22.75%
2018	5.07%	-1.25%	0.58%	0.07%	7.43%	3.22%	0.22%	8.60%	-2.51%	-12.99%	-1.61%	-10.45%	-5.79%
2017	2.17%	4.44%	0.30%	1.28%	-0.10%	2.41%	1.50%	2.51%	5.91%	1.74%	3.76%	0.27%	29.37%
2016	---	---	---	---	---	---	---	---	---	---	---	-2.68%	-2.68%

Inception Date: 09 December 2016

## Specifications

	USD O Acc	GBP Unhedged Acc	USD I Acc	
Morningstar Rating™	---	---	---	
Minimum Initial Investment	USD 10,000	GBP 1,000,000	USD 1,000,000	
Minimum Subsequent Investment	USD 1,000	GBP 100,000	USD 100,000	
Ongoing Charge Figure (OCF)	1.76%	1.11%	1.11%	
Sedol Numbers	BYX8VL6	BYX8VY9	BYX8VM7	
ISIN	IE00BYX8VL67	IE00BYX8VY96	IE00BYX8VM74	
Bloomberg Code	NCSGUOA ID	NCSGGIA ID	NCSGUIA ID	
Currency Exposure	USD	GBP	USD	
Valuation Currency	USD	GBP	USD	
NAV as at 31 December 2019	USD 139.81	GBP 128.32	USD 145.60	

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