

Man GLG European Equity Alternative



Monthly Report as at 30 June 2021

MTD: -0.12 % **YTD:** 0.17 % **Annualised return since inception:** 1.80 % **Annualised volatility since inception:** 4.77 %

Fund Risks

Prior to investing in the Fund investors should carefully consider the risks associated with investing, investors should consider the following risks and where appropriate seek professional advice before investing: Market Risk, Counterparty Risk, Currency Risk, Liquidity, Financial Derivatives, Leverage, Emerging Markets, Single Region/Country, Model and Data Risk. More details can be found in the Risk Glossary.

Fund Aims

The aim of the Man GLG European Equity Alternative (the 'Fund') is to provide investors with substantial returns with a focus on long and short investments in issuers that are either domiciled or that derive a substantial part of their revenues from within Europe, or whose securities are traded in a European market. Investment in Europe will, at all times, constitute the largest regional allocation of the Fund.

The value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested. Prior to making investments investors should read and consider the Fund's offering documents.

Fund Details

Launch date	27 July 2011
Fund AUM ¹	(USD) 218,759,514
Portfolio manager	Neil Mason
Currencies	EUR / USD / GBP / CHF / NOK / SEK
Dividend policy	Non-distributing
Fund domicile	Ireland
Minimum investment	EUR / USD / GBP / CHF 1,000 or NOK / SEK 5,000 (Retail Classes) EUR / USD / GBP 1,000,000 or NOK / SEK 5,000,000 (Institutional Classes)
Performance fee ²	up to 20 %
Management fee	up to 2.75 % per annum

Net Performance Statistics*³

	Fund
Last month	-0.12 %
Last 3 months	1.94 %
Last 6 months	0.17 %
Year to date	0.17 %
Last 1 year	4.22 %
Since inception	19.42 %
Annualised volatility since inception	4.77 %
Annualised return since inception	1.80 %
Sharpe ratio ⁴	0.39
Worst drawdown ⁵	-11.14 %
Worst drawdown length ⁵	24 months

Net track record*³



— Man GLG European Equity Alternative

Historical performance^{6,3}

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD ⁷
2021	-1.69 %	2.05 %	-2.05 %	2.29 %	-0.23 %	-0.12 %							0.17 %
2020	1.28 %	-0.95 %	-2.92 %	1.60 %	1.21 %	0.75 %	1.19 %	0.46 %	1.55 %	1.29 %	-2.24 %	1.78 %	4.97 %
2019	0.23 %	-1.02 %	-0.79 %	0.76 %	-0.33 %	-0.53 %	0.18 %	0.67 %	-2.76 %	1.58 %	-0.29 %	0.64 %	-1.71 %
2018	2.20 %	-0.35 %	1.53 %	-1.09 %	1.06 %	-0.95 %	-0.60 %	-1.76 %	-0.67 %	-2.33 %	-1.30 %	0.29 %	-4.01 %
2017	1.88 %	-1.43 %	-0.61 %	-0.11 %	0.03 %	1.13 %	1.69 %	1.45 %	0.05 %	0.93 %	0.77 %	-0.02 %	5.86 %
2016	-0.80 %	0.11 %	-1.92 %	-0.41 %	0.76 %	-3.17 %	-0.05 %	1.93 %	1.45 %	0.32 %	-0.77 %	0.46 %	-2.18 %
2015	2.55 %	0.35 %	1.85 %	0.43 %	-0.58 %	0.05 %	-0.42 %	0.63 %	-1.31 %	1.14 %	1.04 %	1.03 %	6.92 %
2014	1.43 %	1.61 %	-3.55 %	-4.35 %	-0.57 %	-0.28 %	-0.97 %	-0.30 %	1.22 %	-1.98 %	0.70 %	0.78 %	-6.27 %
2013	1.17 %	0.56 %	0.73 %	0.14 %	0.68 %	1.59 %	1.25 %	0.83 %	0.25 %	-1.60 %	0.16 %	1.29 %	7.24 %
2012	4.22 %	2.01 %	1.40 %	0.56 %	-1.06 %	-1.78 %	-0.42 %	-0.24 %	1.45 %	0.96 %	-0.31 %	-0.63 %	6.19 %
2011							-0.70 %	0.95 %	-0.24 %	2.31 %	0.32 %	-0.75 %	1.87 %

*Unless otherwise indicated, the performance data is based on the reporting share class of the Fund (shown in blue in the NAV table) and may be closed to new subscriptions. The performance data does not take account of the commissions and/or costs incurred on the issue and/or redemption of units. Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. Please refer to important information.
This material is of a promotional nature

Man GLG European Equity Alternative



Commentary

Inflation concerns and supply chain disruption issues continued to dominate the markets this month. US inflation again exceeded expectations, with CPI hitting 5% YoY against expectations of 4.7%. Many industries continue to report labour shortages with the US JOLTS Job Openings hitting a another new high. The Fed presented a more hawkish tone after its June FOMC meeting, signalling that discussions on tapering were commencing imminently and some members shifting their expectations of rate hikes to the back end of 2022 from 2023. Despite this, long end yields declined over the month.

Economic data in Europe remained firm. At their June meeting, the ECB revised up its inflation and growth forecast for the Eurozone to 1.9% and 4.6% respectively (previously 1.5% and 4%).

Turning to performance, the Fund was down for the month. Minor positive Idiosyncratic returns were offset by modest losses in Style factors. Other factors were broadly flat. ECM activity continued to be robust in June. The main drivers of Idiosyncratic returns are discussed in detail below. Style losses were predominantly driven by small losses in EUR and US Beta.

Despite the small loss this month, 8 of the 14 developed underlying strategies were positive for the month, though a number of the positive contributors were relatively modest. Long Term Growth, our ECM strategies and Asia Equity were among the top performing strategies on the platform this month. Long Term Growth saw gains predominantly driven by idiosyncratic risk exposure, but also benefited from a tailwind from factor returns. The top contributors to the Fund's idiosyncratic returns this month was a long positions in Nike Inc and Puma AG. Nike posted a huge earnings beat towards the end of the month driven by strong US sales, leading to a number of upgrades from the analyst community. Our ECM strategies benefited from longs in Puma AG and Li Ning Co Ltd, the latter rallying after reporting positive results towards the end of the month. Asia Equity gained from a long position in Flat Glass Group Co Ltd and a short position in an auto related stock.

Conversely, market conditions were difficult for Sustainable Energy, Quant, and Europe Consumer. Sustainable Energy struggled with long positions in Iberdrola SA and Neste Oyj. Meanwhile Quant suffered small losses across a number of "re-opening" stocks. Similarly, Europe Consumer suffered small losses across a number of European retail names.

In terms of risk, gross exposures continued remained relatively stable over the month. Idiosyncratic risk continues to represent the bulk of the Fund's risk profile, though declined somewhat to just under 60% of total risk. Style actors increased somewhat, representing just under 20% of total risk at month end.

Top Contributors to Idiosyncratic Risk returns

1. IHS Markit - a long position held in Risk Arbitrage, The IHS Markit contributed to idiosyncratic returns, though the corresponding short position in S&P Global cost contributed negatively.
2. Athene Holding - a long position held in Risk Arbitrage, the annuity provider saw its stock rise after in an all stock merger with Apollo.
3. Puma AG - a long position held across a number of strategies, benefiting somewhat as participants read-across from the strong results posted Nike Inc.

Top Detractors to Idiosyncratic Risk returns

1. Iberdrola SA - a long position held in Sustainable Energy.
2. Neste Oyj - another long position held by Sustainable Energy. Renewables continued to come under pressure throughout the month.
3. Slack Technologies Inc - a long position held in Risk Arbitrage. The company is subject to a bid from Salesforce Inc.

Man GLG European Equity Alternative

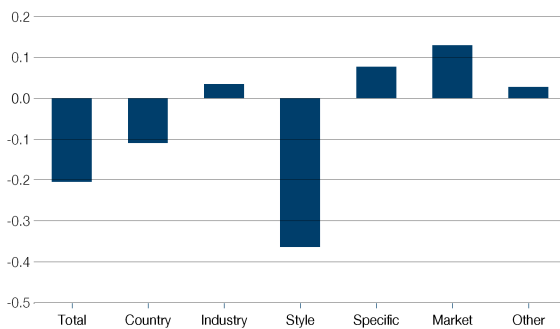


Equity Attribution Analysis^{8,9}

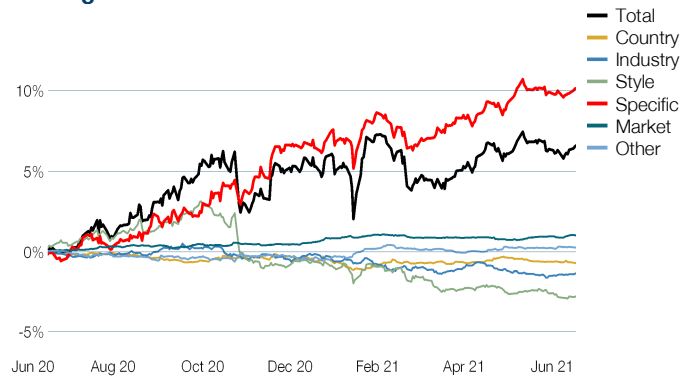
Fund Attribution

	Monthly return	Fund YTD:
Total	-0.21 %	1.24 %
Country	-0.11 %	-0.10 %
Industry	0.03 %	-1.13 %
Style	-0.36 %	-2.03 %
Specific	0.08 %	3.50 %
Market	0.13 %	0.40 %
Other	0.03 %	0.60 %

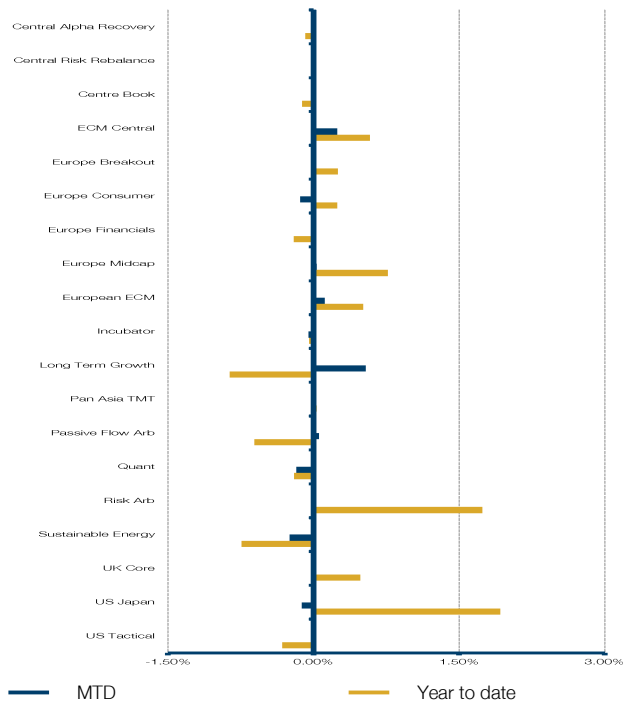
Fund Attribution (MTD)



Rolling 1 Year Fund Attribution



Contribution by Strategy



Man GLG European Equity Alternative

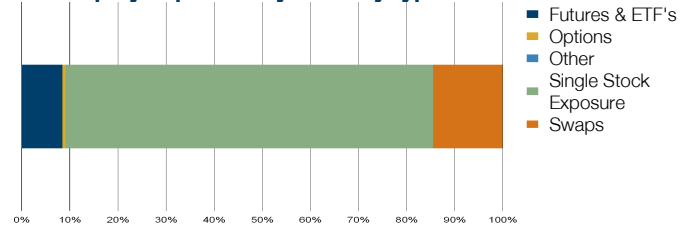


Equity Exposure Analysis ^{9 10}

Headline equity exposure

	Close	Change	Average	Positions	Change
Gross	278.97 %	2.89 %	290.65 %	2,454	-33
Net	6.90 %	3.05 %	6.15 %	2,454	-33
Long	142.93 %	2.97 %	148.40 %	1,236	21
Short	136.03 %	-0.08 %	142.25 %	1,218	-54

Gross equity exposure by security type ¹¹



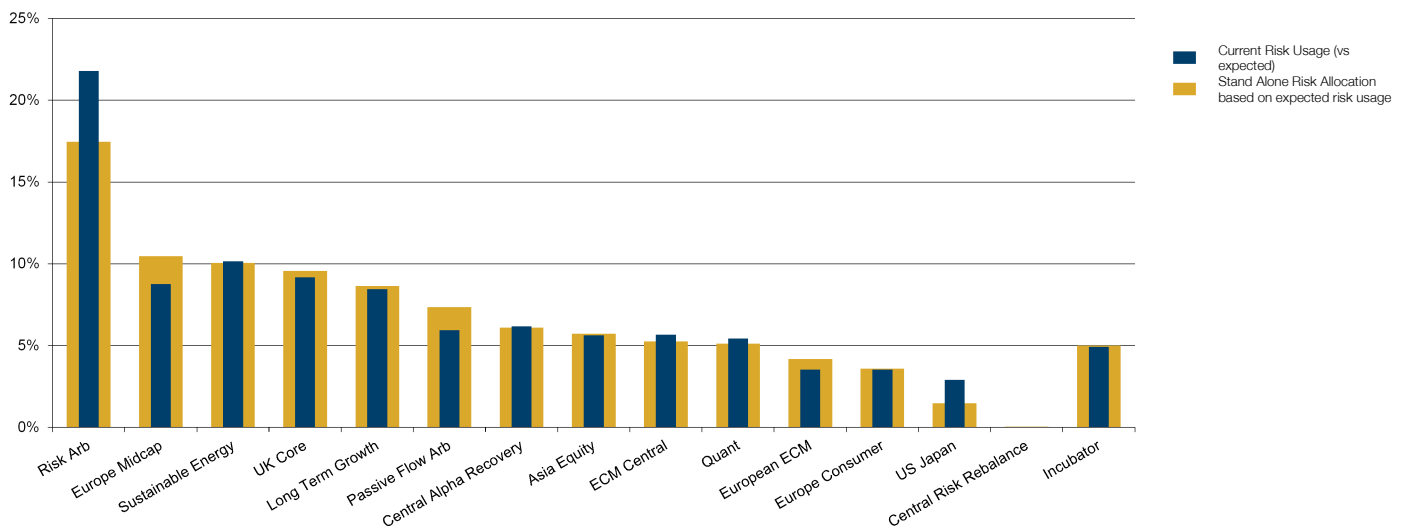
VaR

	VaR
1 day VaR (98%)	0.69 %
- Commodity	0.00 %
- Equity	0.69 %
- FX	0.02 %
- Inflation	0.00 %
- Interest rate	0.00 %
- Spread	0.00 %
- Volatility	0.01 %
Expected shortfall	0.80 %

Breakdown by asset class ¹²

	Market value	Gross exposure
Commodity	0.00 %	0.00 %
Convertible	0.00 %	0.00 %
Equities	59.91 %	278.97 %
Fixed income	23.71 %	23.71 %
Currency	16.39 %	7.92 %
Money markets	0.00 %	0.00 %
Other	0.00 %	0.00 %
Total	100.00 %	310.59 %

Stand Alone Risk Allocation



Man GLG European Equity Alternative



Equity exposure by region and sector

	Europe		North and South America		ROW					
	Long	Short	Long	Short	Long	Short	Total Gross	Change	Total Net	Change
Communication Services	2.99 %	3.20 %	1.96 %	2.11 %	1.28 %	0.93 %	12.46 %	1.64 %	-0.02 %	0.27 %
Consumer Discretionary	16.25 %	11.95 %	6.59 %	8.02 %	1.93 %	1.68 %	46.41 %	-0.18 %	3.12 %	1.41 %
Consumer Staples	3.66 %	5.83 %	3.50 %	2.45 %	1.05 %	0.45 %	16.94 %	-6.03 %	-0.51 %	1.46 %
Energy	5.33 %	3.23 %	2.17 %	1.99 %	0.95 %	0.22 %	13.90 %	4.34 %	3.01 %	1.80 %
Financials	7.23 %	10.07 %	3.74 %	10.06 %	2.95 %	2.28 %	36.33 %	1.95 %	-8.50 %	-1.18 %
Health Care	4.22 %	7.21 %	11.87 %	7.03 %	0.67 %	0.46 %	31.47 %	5.35 %	2.06 %	1.15 %
Industrials	20.93 %	11.83 %	4.08 %	4.19 %	2.77 %	1.73 %	45.53 %	-11.87 %	10.03 %	-2.15 %
Information Technology	3.89 %	4.12 %	9.41 %	8.73 %	2.95 %	0.72 %	29.82 %	3.83 %	2.68 %	2.37 %
Materials	6.69 %	3.73 %	0.67 %	0.77 %	2.36 %	1.23 %	15.44 %	-1.90 %	4.00 %	1.21 %
Real Estate	2.37 %	3.24 %	0.38 %	0.59 %	0.78 %	0.24 %	7.59 %	-0.43 %	-0.55 %	0.83 %
Unclassified	0.41 %	4.59 %	0.12 %	0.00 %	0.00 %	3.31 %	8.44 %	3.97 %	-7.38 %	-3.47 %
Utilities	4.96 %	6.96 %	1.44 %	0.79 %	0.39 %	0.08 %	14.62 %	2.21 %	-1.04 %	-0.64 %
Total Gross	154.86 %		92.68 %		31.42 %		278.97 %			
Change	5.49 %		18.13 %		-20.72 %			2.89 %		
Total Net	2.96 %		-0.79 %		4.73 %				6.90 %	
Change	-1.06 %		2.59 %		1.52 %					3.05 %

Equity exposure by market cap (Index positions decomposed)

	Long	Short	Net	Gross
\$50Bn +	19.29 %	43.39 %	-24.10 %	62.68 %
\$10Bn - \$50Bn	70.84 %	45.95 %	24.89 %	116.79 %
\$2Bn - \$10Bn	41.30 %	40.00 %	1.30 %	81.30 %
\$0.25Bn - \$2Bn	11.37 %	6.58 %	4.79 %	17.94 %
\$0 - \$0.25Bn	0.13 %	0.12 %	0.01 %	0.26 %

Top 10 long/short positions

Long	Fund Exposure	Short	Fund Exposure
IHS MARKIT LTD.	6.23 %	Financials	-5.92 %
ALEXION	4.39 %	Financials	-2.41 %
PHARMACEUTICALS, INC.		Information Technology	-1.41 %
SLACK TECHNOLOGIES	3.36 %	Industrials	-1.07 %
INC		Financials	-0.92 %
ROYAL DUTCH SHELL PLC	2.95 %	Health Care	-0.79 %
KANSAS CITY SOUTHERN	2.77 %	Energy	-0.78 %
INDS		Information Technology	-0.78 %
TOTALENERGIES SE	2.51 %	Utilities	-0.75 %
ATHENE HOLDING LTD.	2.28 %	Consumer Staples	-0.75 %
PUMA AG	2.21 %		
PROOFPOINT, INC.	2.13 %		
SMURFIT KAPPA GROUP	1.89 %		
PLC			

Position concentration as % of total portfolio

	Current month
Top 10	33.85 %
Top 20	47.85 %
Top 30	58.11 %

Option Greeks (Equity Only)

	Fund
Gamma +1%	0.39 %
Gamma -1%	0.48 %
Theta (1 month)	-0.05 %
Vega	0.01 %

Historical replays¹³

Sept 11 (7th - 21st Sept 2001)	Banking Crisis (6th - 20th Nov 2008)	Greek Crisis (23rd April - 7th May 2010)	Lehman Crisis (26th Sept - 10 Oct 2008)	Equity Mkt Rebound (9th -23rd March 2009)
-3.42 %	-3.18 %	0.71 %	-1.57 %	4.04 %

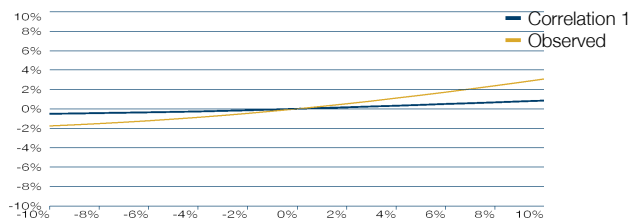
Man GLG European Equity Alternative



Scenarios analysis (uncorrelated)

Equity +10%	Equity -10%	Rate +100bps	Rate -100bps	Credit spread +10%	Credit spread -10%	Volatility +500bps	Volatility -500bps	FX +10%	FX -10%
0.85 %	-0.51 %	-0.05 %	0.00 %	0.00 %	0.00 %	0.06 %	-0.06 %	0.11 %	-0.11 %

Equity market slide



NAVs¹⁴

NAVs Unrestricted Classes¹⁴

Class	NAV	ISIN	Bloomberg	2018 Return	2019 Return	2020 Return
IN EUR	119.42	IE00B5429P46	GLGGEEC ID	-4.01 %	-1.71 %	4.97 %
INU EUR	97.38	IE00BYZCNV02		N/A	-0.88 %	5.00 %
DNU EUR	97.37	IE00BGBWYN70		N/A	-1.58 %	5.63 %
INZ H GBP G-Dist A	88.14	IE00BZ607V89		-2.13 %	0.29 %	5.58 %
INZ H CHF G-Dist A	83.58	IE00BZ607S50		-3.76 %	-1.37 %	4.94 %
IN H USD	130.22	IE00B54VK141	GLGGEUA ID	-1.68 %	1.10 %	5.57 %
IN H GBP	126.23	IE00B501WY55	GLGGEGE ID	-2.86 %	-0.28 %	5.98 %
DN H USD	125.32	IE00B55G5T10	GLGGEUB ID	-2.30 %	0.52 %	5.82 %
DN H NOK	124.79	IE00B5BGS293	GLGEEHN ID	-3.73 %	-0.95 %	4.81 %
DN H GBP	116.34	IE00B50LJD33	GLGGEUF ID	-3.51 %	-1.15 %	5.18 %
INZ H USD	115.62	IE00BDRVT430	GLGINZU ID	-0.96 %	1.96 %	6.37 %
DN H SEK	113.62	IE00B664J889	GLGEEHS ID	-5.01 %	-2.40 %	4.10 %
IN H SEK	111.63	IE00B5MLB684	GLGEEIS ID	-4.33 %	-1.66 %	4.66 %
DN EUR	111.46	IE00B5591813	GLGGEED ID	-4.77 %	-2.44 %	4.30 %
INZ EUR	106.90	IE00BDRVT323	GLGINZE ID	-3.29 %	-0.91 %	5.62 %
INU H USD	105.70	IE00BYZCNW19		N/A	1.09 %	6.42 %
DN H CHF	105.25	IE00B3N8Z959	GLGEEHC ID	-5.12 %	-2.91 %	3.97 %

¹ Represents the combined AUM of all share-classes in the Portfolio ² See prospectus for details ³ Past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations. ⁴ Sharpe ratio is a measure of risk-adjusted performance that indicates the level of excess return per unit of risk. It is calculated using the risk-free rate in the appropriate currency over the period analysed. Where an investment has underperformed the risk-free rate, the Sharpe ratio will be negative. As the Sharpe ratio is an absolute measure of risk-adjusted return, negative Sharpe ratios can be misleading and are therefore shown as n/a. ⁵ The length is the peak-to-trough decline.

⁶ Performance Disclosures: The inception date of the Fund is 27 July 2011. The net returns are calculated net of management fees of 2% per annum and, as applicable, performance fees of 20% of the amount by which the Fund exceeds its relevant hurdle. Please note that some share classes may charge higher management fees. ⁷ When 12 months of performance data is unavailable for a calendar year, partial year to date is shown. ⁸ This attribution refers to the core holdings of the Fund and therefore will not exactly correspond to individual share class returns as performance fees and other class specific fees are not included. ⁹ The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale. ¹⁰ Higher level equity exposures are calculated using M&A adjustments. ¹¹ As a percent of the gross exposure. ¹² Market value may be different to gross exposure due to the use of derivatives in the fund. Only fully funded positions in the fund would have the same market value as exposure. Fixed income exposure for an equity fund may include exposures to short maturity government bills for cash management purposes ¹³ Historical simulated replay taking current positioning and applying it to the specified 10 business day period. The periods selected are exceptional and results do not reflect typical performance. ¹⁴ The share class in blue in the table above is the reporting share class for the Fund and may be closed to new subscriptions. Performance of other share classes shown may vary. Performance data is shown with income reinvested and does not take into account sales and redemption charges where such costs are applicable.

Man GLG European Equity Alternative



Risk Glossary

Market Risk: The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets and therefore the value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested.

Counterparty Risk: The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC", "non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.

Currency Risk: The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.

Liquidity Risk: The Fund may make investments or hold trading positions in markets that are volatile and which may become illiquid. Timely and cost efficient sale of trading positions can be impaired by decreased trading volume and/or increased price volatility.

Financial Derivatives: The Fund will invest in financial derivative instruments ("FDI") (instruments whose prices are dependent on one or more underlying asset) to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.

Leverage Risk: The Fund's use of FDI may result in increased leverage which may lead to significant losses.

Emerging Markets: The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.

Single Region/Country: The Fund is a specialist country-specific or geographic regional Fund, the investment carries greater risk than a more internationally diversified portfolio.

Model and Data Risk: The Fund's Investment Manager relies on internally derived qualitative and quantitative trading models and algorithms. These quantitative trading models and algorithms may rely on data that is internally derived or provided by a third party. If a model or algorithm or the data consumed by these models or algorithms prove to be incorrect or incomplete, the Fund may be exposed to potential losses. The calculations and output of a models or algorithm can be impacted by unforeseen market disruptions and/or government or regulatory intervention, leading to potential losses.

Important Information

The Fund is a sub-fund of Man Funds VI PLC, domiciled in Ireland and registered with the Central Bank of Ireland. Full details of the Fund objectives, investment policy and risks are located in the Prospectus which is available with the Key Investor Information Document in English and in an official language of the jurisdictions in which the Fund is registered for public sale, together with the Report and Accounts of the UCITS. The Fund's documentation are available free of charge from the local information/paying agent, from authorised distributors and from www.man.com.

In order to fulfil the fund's objectives the Prospectus allows the manager the ability to invest principally in units of other collective investment schemes, bank deposits, derivatives contracts designed with the aim of gaining short term exposure to an underlying stock or index at a lower cost than owning the asset, or assets aiming to replicate a stock or debt securities index.

The value of an investment and any income derived from it can go down as well as up and investors may not get back their original amount invested. Alternative investments can involve significant additional risks.

This material is for information purposes only and does not constitute an offer or invitation to invest in any product for which any Man Group plc affiliate provides investment advisory or any other services. Prior to making any investment decisions, investors should read and consider the fund's offering documents.

Opinions expressed are those of the author as of the date of their publication, and are subject to change.

Some statements contained in these materials concerning goals, strategies, outlook or other non-historical matters may be "forward-looking statements" and are based on current indicators and expectations at the date of their publication. We undertake no obligation to update or revise them. Forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those implied in the statements.

Distribution of this material and the offer of shares may be restricted and the minimum subscription amount may be higher in certain jurisdictions. The product(s) mentioned within this material (i) may not be registered for distribution in your jurisdiction, and (ii) may only be available to professional or otherwise qualified investors or entities. It is important that distributors and/or potential investors are able to ensure compliance with local regulations prior to making a subscription. Please refer to the offering documentation for additional information.

Unless stated otherwise the source of all information is Man Group plc and its affiliates as of the date on the first page of this material.

This material was prepared by GLG Partners LP ("Investment Manager") (company number LP006776) which is registered in England and Wales at Riverbank House, 2 Swan Lane, London, EC4R 3AD. Authorised and regulated in the UK by the Financial Conduct Authority. This material is distributed pursuant to global distribution and advisory agreements by subsidiaries of Man Group plc ("Marketing Entities"). Specifically, in the following jurisdictions:

Man GLG European Equity Alternative



Australia: To the extent this material is distributed in Australia it is communicated by Man Investments Australia Limited ABN 47 002 747 480 AFSL 240581, which is regulated by the Australian Securities & Investments Commission (ASIC). This information has been prepared without taking into account anyone's objectives, financial situation or needs.

Austria/Germany/Liechtenstein: To the extent this material is used in Austria/Germany/Liechtenstein, the communicating entity is Man (Europe) AG, which is authorised and regulated by the Liechtenstein Financial Market Authority (FMA). Man (Europe) AG is registered in the Principality of Liechtenstein no. FL-0002.420.371-2. Man (Europe) AG is an associated participant in the investor compensation scheme, which is operated by the Deposit Guarantee and Investor Compensation Foundation PCC (FL-0002.039.614-1) and corresponds with EU law. Further information is available on the Foundation's website under www.eas-liechtenstein.li. This material is of a promotional nature. A number of the Fund's share classes are registered for distribution to professional and non-professional investors in Austria/Germany/Liechtenstein. The Fund's documentation can be obtained in German free of charge from the relevant paying agent. In Austria: Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Wien. In Germany: BHF-BANK Aktiengesellschaft, Bockenheimer Landstrasse 10, 60323 Frankfurt am Main. In Liechtenstein: LGT Bank AG, Herrengasse 12, FL-9460 Vaduz.

United Kingdom: Unless indicated otherwise this material is communicated in the United Kingdom by Man Solutions Limited ('MSL') which is an investment company as defined in section 833 of the Companies Act 2006. MSL is registered in England and Wales under number 3385362 and has its registered office at Riverbank House, 2 Swan Lane, London, EC4R 3AD, United Kingdom. MSL is authorised and regulated by the UK Financial Conduct Authority (the 'FCA') under number 185637.

European Economic Area: Unless indicated otherwise this material is communicated in the European Economic Area by Man Asset Management (Ireland) Limited ('MAMIL') which is registered in Ireland under company number 250493 and has its registered office at 70 Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland. MAMIL is authorised and regulated by the Central Bank of Ireland under number C22513.

Hong Kong SAR: To the extent this material is distributed in Hong Kong SAR, this material is communicated by Man Investments (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission in Hong Kong. This material can only be communicated to intermediaries, and professional clients who are within one of the professional investors exemptions contained in the Securities and Futures Ordinance and must not be relied upon by any other person(s).

Spain: Full prospectuses and simplified prospectuses, statutes and annual and semi-annual accounts of the investment products are available free of charge at the offices of the Spanish distributors authorised in Spain. A list of the Spanish distributors authorised and their contact details can be obtained on the Comisión Nacional del Mercado de Valores ("CNMV") website: www.cnmv.es. Man Funds VI plc: The sub-funds mentioned herein are authorised to be marketed to the public in Spain and belong to the Man Funds VI plc that is registered in the Comisión Nacional del Mercado de Valores (hereinafter the "CNMV") with the number 882.

Switzerland: To the extent the material is distributed in Switzerland the communicating entity is Man Investments AG, which is regulated by the Swiss Financial Market Supervisory Authority. A number of share classes in the Ireland domiciled Fund have been registered for distribution with the Swiss Financial Markets Supervisory Authority. The Swiss representative is Man Investments AG, Huobstrasse 3, 8808 Pfäffikon SZ. The Swiss paying agent is RBC Investor Services Bank S.A., Esch-sur Alzette, Zurich Branch, Bleicherweg 7, 8027 Zurich. The Prospectus, the Key Investor Information Document (the 'KIID'), the Memorandum and Articles of Association as well as the annual and semi-annual reports can be obtained free of charge from the Swiss representative. In respect of the units distributed in and from Switzerland, the place of jurisdiction is Pfäffikon SZ, Switzerland.

Recipients of this material are deemed to be investment professionals and/or qualified investors that have employed appropriately qualified individuals to manage their financial assets and/or are a financial services entity appointed by an investor to provide fiduciary advisory and/or portfolio management services in respect of their financial assets. Information provided in response to queries regarding investment strategies and products managed by the Investment Manager will not be deemed to be provision of investment advice or personal investment recommendations, or assessment of the suitability or appropriateness of any investment products or consideration of the particular circumstances specific to any individual recipient to whom this material has been sent.

This material is not suitable for US persons.

This material is proprietary information and may not be reproduced or otherwise disseminated in whole or in part without prior written consent. Any data services and information available from public sources used in the creation of this material are believed to be reliable. However accuracy is not warranted or guaranteed. © Man 2021.