

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Deutsche  
Asset Management

## Deutsche Floating Rate Notes

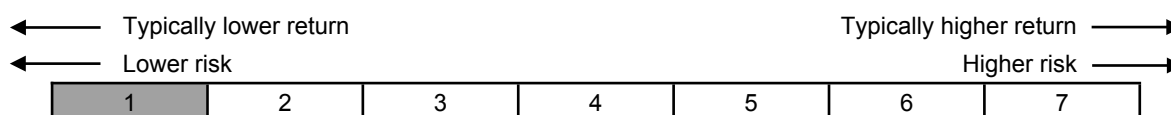
Share class IC Security code: DWS2MH ISIN: LU1534073041

Management Company: Deutsche Asset Management S.A., a member of the Deutsche Bank Group.

## Objectives and investment policy

The objective of the investment policy is to generate a return in euro. In order to achieve this, the fund invests in government and corporate bonds denominated in or hedged against the euro that are predominantly fixed rate and floating rate securities. The average duration of the fund is a maximum of 12 months and is achieved by employing suitable derivatives, among other things. Derivatives may also be used for portfolio management. The selection of individual investments is at the discretion of the fund management. The currency of the fund is EUR, the currency of the share class is EUR. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

## Risk and reward profile



The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 1 because its share price generally hardly fluctuates at all and the likelihood of both losses and gains should therefore be relatively low. The following risks could be of particular significance for the fund. These risks can impair the performance of the fund and thus impact negatively on the net asset value per unit and on the capital invested by the investor. The unit value may at any time fall below the purchase price paid by the client. There is the risk of loss resulting from the inadequacy or failure of internal systems, processes or people and as a result of external events. A more detailed description of risks and other general information can be found under "Risks" in the sales prospectus.

## Charges

The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No initial sales charge
Exit charge	No redemption fee
Charges taken from the fund over a year	
Ongoing charge	0,11 %
Charges taken from the fund under certain specific conditions	
Performance fee	None

Additional information on costs can be found under "Costs" in the sales prospectus.

## Past performance

There is not yet sufficient data available to provide you with useful information regarding earlier performance. The IC share class of Deutsche Floating Rate Notes was launched in 2016.

## Practical information

The custodian is State Street Bank Luxembourg S.C.A., Luxembourg. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from Deutsche Asset Management S.A. and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local Deutsche Asset Management website or at [www.dws.com](http://www.dws.com). Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at [www.db.com/cr/en/concrete-compensation-structures.htm](http://www.db.com/cr/en/concrete-compensation-structures.htm). The information will be sent to you in written form free of charge upon request. The fund is subject to Luxembourg tax law. This may affect how you are taxed on your income from the fund. Deutsche Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading,

inaccurate or inconsistent with the relevant parts of the sales prospectus. The fund has other share classes. Details of these can be found under “Share classes” in the sales prospectus. This fund is authorized in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Deutsche Asset Management S.A. is authorized in Luxembourg and is regulated by CSSF.

This key investor information is accurate as at 10.02.2017.