



# NATIXIS AM Funds

Société d'Investissement à Capital Variable  
organised under the laws of the Grand Duchy  
of Luxembourg

Unaudited semi-annual report  
as at December 31, 2020

# NATIXIS AM Funds

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No subscription can be received on the basis of this financial report. Subscriptions are only valid if made on the basis of the current Prospectus supplemented by the latest annual report and the latest semi-annual report if published thereafter.

# NATIXIS AM Funds

## Management and Administration

<b>REGISTERED OFFICE</b>	5, allée Scheffer L - 2520 Luxembourg Grand Duchy of Luxembourg
<b>MANAGEMENT COMPANY</b>	<b>Natixis Investment Managers International</b> 43, avenue Pierre Mendès-France 75013 Paris France
<b>BOARD OF DIRECTORS OF THE SICAV</b>	
<b>Chairman</b>	<b>Natixis Investment Managers International</b> Represented by Mr. Jason Trépanier, « Executive Vice-President, Chief Operating Officer <sup>o</sup> » of Natixis Investment Managers International
<b>Directors</b>	<b>Natixis Wealth Management Luxembourg</b> Represented by Mr. Philippe Guénet, « Directeur Général <sup>o</sup> » of Natixis Wealth Management Luxembourg  <b>Natixis Life</b> Represented by Mr. Frédéric Lipka, « Directeur Général » of Natixis Life
<b>DELEGATED INVESTMENT MANAGERS</b>	<b>DNCA Finance (since 01/10/2020)</b> 19, place Vendôme 75001 Paris France  <b>Ostrum Asset Management</b> 43, avenue Pierre Mendès-France 75013 Paris France  <b>SEEYOND</b> 43, avenue Pierre Mendès-France 75013 Paris France  <b>Natixis Investment Managers Singapore Limited</b> 5 Shenton Way #22-06 UIC Building Singapore 068808
<b>DEPOSITARY BANK</b>	<b>CACEIS Bank, Luxembourg Branch</b> 5, allée Scheffer L - 2520 Luxembourg Grand Duchy of Luxembourg
<b>ADMINISTRATIVE AGENT, PAYING AGENT, LISTING AGENT, DOMICILIARY, CORPORATE AGENT, REGISTRAR AND TRANSFER AGENT</b>	<b>CACEIS Bank, Luxembourg Branch</b> 5, allée Scheffer L - 2520 Luxembourg Grand Duchy of Luxembourg
<b>AUDITOR (Cabinet de Révision Agréé)</b>	<b>KPMG Luxembourg, Société Coopérative</b> 39, avenue John F. Kennedy L - 1855 Luxembourg Grand Duchy of Luxembourg

# *Natixis AM Funds*

## **Combined statements**

Natixis AM Funds  
 Combined statements  
**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

<b>Assets</b>		<b>5,308,666,499.35</b>
Securities portfolio at market value		5,002,139,611.66
<i>Cost price</i>		4,754,120,055.13
<i>Unrealised profit on the securities portfolio</i>		248,019,556.53
Options purchased at market value		2,054,907.64
<i>Options purchased at cost</i>		2,603,736.50
Cash at banks and liquidities		256,035,052.67
Interest receivable		25,401,356.67
Brokers receivable		10,580,270.60
Subscriptions receivable		1,431,291.50
Dividends receivable		1,419,693.91
Net unrealised appreciation on forward foreign exchange contracts		4,314,551.06
Net unrealised appreciation on financial futures		3,820,073.28
Net unrealised appreciation on swaps		181,816.61
Receivable on spot exchange		1,178,485.28
Other assets		109,388.47
<b>Liabilities</b>		<b>125,098,273.69</b>
Options sold at market value		281,738.25
<i>Options sold at cost</i>		658,058.52
Bank overdrafts		9,809,514.38
Brokers payable		9,375,479.65
Payable for repurchase transactions		92,040,251.14
Accrued performance fees payable		10,550.36
Redemptions payable		555,978.24
Net unrealised depreciation on forward foreign exchange contracts		925,309.60
Net unrealised depreciation on financial futures		392,459.13
Net unrealised depreciation on swaps		1,343,599.04
Payable on spot exchange		1,183,486.66
Accrued expenses		7,475,626.69
Other liabilities		1,704,280.55
<b>Net asset value</b>		<b>5,183,568,225.66</b>

*Natixis AM Funds*  
**- Ostrum Euro Bonds Opportunities 12 Months**

# Natixis AM Funds - Ostrum Euro Bonds Opportunities 12 Months

## Financial Statements as at 31/12/20

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>71,598,263.58</b>
Securities portfolio at market value	70,309,999.57
<i>Cost price</i>	71,000,889.61
<i>Unrealised loss on the securities portfolio</i>	-690,890.04
Cash at banks and liquidities	697,581.60
Interest receivable	590,417.59
Other assets	264.82
Liabilities	<b>18,946.93</b>
Net unrealised depreciation on financial futures	5,300.00
Accrued expenses	12,281.82
Other liabilities	1,365.11
Net asset value	<b>71,579,316.65</b>

### Changes in number of shares outstanding from 01/07/20 to 31/12/20

	Shares outstanding as at 01/07/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class I (EUR)	432.50	66.26	106.17	392.59
Class R (EUR)	296.28	11.26	17.95	289.59
Class SI (EUR) (*)	480,980.00	0.00	5,180.00	475,800.00

### Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	71,579,316.65	74,199,208.32	107,606,366.83
<b>Class I (EUR)</b>				
Number of shares		392.59	432.50	1,894.38
Net asset value per share	EUR	54,976.95	54,894.17	54,887.04
<b>Class R (EUR)</b>				
Number of shares		289.59	296.28	464.30
Net asset value per share	EUR	7,795.99	7,795.99	7,817.47
<b>Class SI (EUR) (*)</b>				
Number of shares		475,800.00	480,980.00	0.00
Net asset value per share	EUR	100.33	100.10	0.00

(\*) Launched on 25/10/19.

# Natixis AM Funds - Ostrum Euro Bonds Opportunities 12 Months

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			70,309,999.57	98.23
<b>Bonds and money market instruments</b>			<b>70,309,999.57</b>	<b>98.23</b>
<i>Germany</i>				
16,000,000.00	BUNDESSCHATZANW 0.0000 20-22 16/09A	EUR	16,196,160.00	22.63
<i>Greece</i>				
10,900,000.00	HELLENIC REPUBLIC 3.50 17-23 30/01A	EUR	11,717,173.00	16.37
<i>Italy</i>				
200,000.00	ITALY 0.05 18-21 15/04S	EUR	34,002,239.57	47.50
4,000,000.00	ITALY 0.10 18-23 15/05S	EUR	200,322.00	0.28
12,950,000.00	ITALY 0.45 16-21 01/06S	EUR	4,205,037.57	5.87
1,000,000.00	ITALY 3.75 10-21 01/03S	EUR	13,001,282.00	18.17
10,000,000.00	ITALY 4.75 11-21 01/09S	EUR	1,006,780.00	1.41
400,000.00	ITALY 5.50 12-22 01/09S	EUR	10,350,600.00	14.46
4,700,000.00	ITALY BTP 1.20 17-22 01/04S	EUR	439,424.00	0.61
<i>Portugal</i>				
2,900,000.00	PORTUGAL 2.20 15-22 17/10A	EUR	4,798,794.00	6.70
<i>Spain</i>				
5,300,000.00	SPAIN 0.75 16-21 30/07A	EUR	3,053,352.00	4.27
<b>Total securities portfolio</b>			<b>70,309,999.57</b>	<b>98.23</b>



*Natixis AM Funds*  
**- Ostrum Euro Short Term Credit**

Natixis AM Funds - Ostrum Euro Short Term Credit  
**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>1,128,002,581.91</b>
Securities portfolio at market value	1,072,896,724.65
<i>Cost price</i>	<i>1,086,319,064.89</i>
<i>Unrealised loss on the securities portfolio</i>	<i>-13,422,340.24</i>
Cash at banks and liquidities	42,521,754.21
Interest receivable	11,759,489.18
Brokers receivable	30,015.54
Subscriptions receivable	563,381.72
Net unrealised appreciation on financial futures	49,400.00
Net unrealised appreciation on swaps	181,816.61
Liabilities	<b>41,911,344.62</b>
Bank overdrafts	53,802.04
Payable for repurchase transactions	40,405,493.70
Redemptions payable	152,770.10
Accrued expenses	255,958.32
Other liabilities	1,043,320.46
Net asset value	<b>1,086,091,237.29</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class SI (EUR)	8,917,240.44	658,851.99	4,520,999.73	5,055,092.70
Class SI (EUR) - Distribution	1,805,344.27	26,103.74	245,960.75	1,585,487.26
Class N1 (EUR)	1,752,222.27	230,895.96	468,474.11	1,514,644.12
Class I (EUR)	24,065.36	2,118.98	8,265.38	17,918.96
Class I (EUR) - Distribution	69.43	0.00	22.07	47.36
Class N (EUR)	75,003.84	23,818.15	65,916.09	32,905.90
Class R (EUR)	621,259.00	78,970.66	141,429.17	558,800.49
Class R (EUR) - Distribution (*)	99.75	0.00	0.00	99.75
Class RE (EUR)	4,417.17	0.00	338.30	4,078.87

# Natixis AM Funds - Ostrum Euro Short Term Credit

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	1,086,091,237.29	1,578,013,754.75	1,360,821,732.67
<b>Class SI (EUR)</b>				
Number of shares		5,055,092.70	8,917,240.44	6,297,869.85
Net asset value per share	EUR	104.37	102.08	103.83
<b>Class SI (EUR) - Distribution</b>				
Number of shares		1,585,487.26	1,805,344.27	2,571,209.93
Net asset value per share	EUR	94.46	93.26	96.62
Dividend per share		0.88	1.75	1.81
<b>Class N1 (EUR)</b>				
Number of shares		1,514,644.12	1,752,222.27	976,301.48
Net asset value per share	EUR	100.83	98.70	100.55
<b>Class I (EUR)</b>				
Number of shares		17,918.96	24,065.36	25,638.71
Net asset value per share	EUR	10,777.96	10,549.85	10,746.68
<b>Class I (EUR) - Distribution</b>				
Number of shares		47.36	69.43	1,812.70
Net asset value per share	EUR	9,235.71	9,118.49	9,446.60
Dividend per share		79.01	161.98	162.59
<b>Class N (EUR)</b>				
Number of shares		32,905.90	75,003.84	3,481.62
Net asset value per share	EUR	100.81	98.74	100.73
<b>Class R (EUR)</b>				
Number of shares		558,800.49	621,259.00	632,089.19
Net asset value per share	EUR	104.99	102.99	105.38
<b>Class R (EUR) - Distribution (*)</b>				
Number of shares		99.75	99.75	0.00
Net asset value per share	EUR	95.58	94.37	0.00
Dividend per share		0.60	0.48	1.25
<b>Class RE (EUR)</b>				
Number of shares		4,078.87	4,417.17	6,325.72
Net asset value per share	EUR	102.62	100.98	103.94

(\*) Closed on 31/05/19 and launched on 29/10/19.

# Natixis AM Funds - Ostrum Euro Short Term Credit

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			973,737,494.23	89.66
<b>Bonds and money market instruments</b>			<b>683,536,971.33</b>	<b>62.94</b>
<i>Australia</i>				
18,200,000.00	BHP BILLITON 4.75 15-76 22/04A	EUR	22,556,842.00	2.08
4,000,000.00	ORIGIN ENERGY REGS 3.50 13-21 04/10A	EUR	4,110,960.00	0.38
<i>Austria</i>				
6,000,000.00	TELEKOM FINANZ 3.125 13-21 03/12A	EUR	6,189,720.00	0.57
2,900,000.00	TELEKOM FINANZ 3.50 13-23 04/07A	EUR	3,165,176.00	0.29
<i>Belgium</i>				
9,000,000.00	UCB SA 1.875 15-22 02/04A	EUR	9,196,560.00	0.85
<i>China</i>				
3,200,000.00	ICBC 0.25 19-22 25/04A	EUR	3,210,624.00	0.30
<i>Czech Republic</i>				
3,000,000.00	CEZ AS EMTN -9- 5.00 09-21 19/10A	EUR	3,121,140.00	0.29
<i>Denmark</i>				
3,000,000.00	DANSKE BANK 0.875 18-23 22/05A	EUR	3,061,230.00	0.28
3,500,000.00	DANSKE BANK A/S 1.375 19-22 24/05A	EUR	3,573,920.00	0.33
2,800,000.00	NYKREDIT REALKR 0.2500 19-23 20/01A	EUR	2,818,676.00	0.26
<i>France</i>				
6,000,000.00	ALD SA 1.2500 18-22 11/10A	EUR	6,144,900.00	0.57
5,000,000.00	ATOS SE 0.7500 18-22 07/05A	EUR	5,064,200.00	0.47
3,000,000.00	AXA SA 5.125 13-43 04/07A	EUR	3,367,620.00	0.31
9,000,000.00	BNP PARIBAS CARDIF 1.00 17-24 29/11A	EUR	9,242,100.00	0.85
12,000,000.00	BPCE 4.625 13-23 18/07A	EUR	13,397,280.00	1.23
9,000,000.00	BUREAU VERITAS SA 3.125 14-21 21/01A	EUR	9,011,520.00	0.83
10,000,000.00	CAPGEMINI SE 1.250 20-22 15/04A	EUR	10,172,600.00	0.94
21,400,000.00	CHRISTIAN DIOR SA 0.75 16-21 24/06A	EUR	21,435,310.00	1.96
3,200,000.00	ESSILORLUXOTTICA 0.25 20-24 05/01A	EUR	3,240,512.00	0.30
2,000,000.00	EUTELSAT 1.125 16-21 23/06A	EUR	2,005,640.00	0.18
15,800,000.00	ILIAD SA 2.125 15-22 05/12A	EUR	16,309,076.00	1.50
8,000,000.00	ILIAD SA 0.6250 18-21 25/11A	EUR	8,040,960.00	0.74
3,000,000.00	INGENICO 2.50 14-21 20/05A	EUR	3,026,190.00	0.28
3,600,000.00	KERING 0.2500 20-23 13/05A	EUR	3,636,900.00	0.33
9,500,000.00	PSA BANQUE FRAN 0.5000 19-22 12/04A	EUR	9,581,130.00	0.88
4,400,000.00	RCI BANQUE SA 0.2500 19-23 08/03A	EUR	4,403,872.00	0.41
16,800,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	EUR	18,342,072.00	1.69
4,500,000.00	SOCIETE GENERALE 1.25 19-24 15/02A	EUR	4,672,845.00	0.43
2,600,000.00	THALES SA 0.00 20-26 26/03A	EUR	2,593,474.00	0.24
9,700,000.00	VERITAS SA 1.25 16-23 07/09A	EUR	9,991,097.00	0.92
12,200,000.00	WORLDLINE SA 0.5 20-23 30/06A	EUR	12,389,100.00	1.14
<i>Germany</i>				
4,100,000.00	CONTINENTAL AG 0.00 19-23 05/09U	EUR	4,103,403.00	0.38
6,400,000.00	DEUTSCHE BANK 0.375 18-21 18/01A	EUR	6,401,408.00	0.59
3,500,000.00	INFINEON TECHNO 0.7500 20-23 24/06A	EUR	3,577,770.00	0.33
2,000,000.00	MERCK KGAA FL.R 14-74 12/12A	EUR	2,208,280.00	0.20
10,000,000.00	MUNICH RE EMTN 6.25 12-42 26/05A	EUR	10,858,100.00	1.00
3,600,000.00	SCHAEFFLER AG 2.75 20-25 12/10A	EUR	3,820,320.00	0.35
4,000,000.00	SCHAEFFLER AG 1.1250 19-22 26/03A	EUR	4,044,480.00	0.37
4,800,000.00	VOLKSWAGEN FIN SERV 0.625 19-22 01/04A	EUR	4,844,304.00	0.45
2,000,000.00	VOLKSWAGEN LEASING 1.125 17-24 04/04A	EUR	2,063,420.00	0.19
1,800,000.00	VOLKSWAGEN LEASING 0.50 19-22 20/06A	EUR	1,815,498.00	0.17
<i>Guernsey</i>				
5,000,000.00	CREDIT SUISSE GRP FDG 1.25 15-22 14/04A	EUR	5,093,150.00	0.47
<i>Ireland</i>				
16,700,000.00	AQUARIUS INVESTMENTS 4.25 13-43 02/10A	EUR	18,531,155.00	1.71
6,500,000.00	CLOVERIE PLC SWISS RE 6.625 12-42 01/09A	EUR	7,203,300.00	0.66
2,000,000.00	DELL BANK INTER 0.6250 19-22 17/10A	EUR	2,019,300.00	0.19
2,200,000.00	FCA BANK SPA 0.50 20-23 18/09A	EUR	2,222,110.00	0.20
<i>Italy</i>				
5,000,000.00	ATLANTIA EMTN 2.875 13-21 26/02A	EUR	5,005,200.00	0.46
8,000,000.00	ENI SPA 4.0000 18-23 12/09S	USD	7,124,907.03	0.66
8,000,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	EUR	8,257,120.00	0.76
12,000,000.00	INTESA SANPAOLO 6.625 13-23 13/09A	EUR	13,704,240.00	1.26
3,500,000.00	MEDIOBANCA 0.625 17-22 27/09A	EUR	3,548,090.00	0.33

# Natixis AM Funds - Ostrum Euro Short Term Credit

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
18,100,000.00	UNICREDIT SPA REGS 6.95 12-22 31/10A	EUR	20,161,590.00	1.85
6,000,000.00	UNIONE DI BANCH 1.0000 19-22 22/07A	EUR	6,104,640.00	0.56
<i>Japan</i>				
2,500,000.00	ASAHI GROUP HOL 0.1550 20-24 23/10A	EUR	8,772,755.00	0.81
6,000,000.00	NISSAN MOTOR REGS 1.94 20-23 15/09A	EUR	2,516,375.00	0.23
<i>Luxembourg</i>				
3,800,000.00	CNH INDUSTRIAL 0.00 -24 01/04U	EUR	6,256,380.00	0.58
4,000,000.00	HEIDELBERGCEMENT REGS 3.25 13-21 21/10S	EUR	13,921,496.00	1.28
6,000,000.00	LOGICOR FINANCING SA 0.50 19-21 30/04A	EUR	3,796,656.00	0.35
<i>Norway</i>				
4,000,000.00	SANTANDER CONS BK 0.125 19-24 11/09A	EUR	4,027,160.00	0.37
<i>Portugal</i>				
2,500,000.00	BRISA C RODOV 3.875 14-21 01/04A	EUR	4,027,160.00	0.37
4,500,000.00	GALP ENERGIA 1.00 17-23 15/02A	EUR	7,067,630.00	0.65
<i>Spain</i>				
2,000,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	EUR	2,067,600.00	0.19
10,000,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	EUR	10,367,500.00	0.95
18,100,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	EUR	19,637,052.00	1.82
11,000,000.00	BCO BILBAO VIZCAYA 0.75 17-22 11/09A	EUR	11,178,860.00	1.03
8,000,000.00	CAIXABANK SA 1.75 18-23 24/10A	EUR	8,389,840.00	0.77
4,000,000.00	CRITERIA CAIXA SA 1.5 17-23 10/05A	EUR	4,140,400.00	0.38
4,900,000.00	PROSEGUR CIA 1.00 18-23 08/02A	EUR	4,991,483.00	0.46
6,000,000.00	SANTAN CONSUMER 1.1250 18-23 09/10A	EUR	6,216,480.00	0.57
4,000,000.00	SANTAN CONSUMER 0.875 17-22 24/01A	EUR	4,050,000.00	0.37
6,700,000.00	TELEFONICA EMISIONES 0.75 16-22 13/04A	EUR	6,790,718.00	0.63
<i>Sweden</i>				
4,700,000.00	SCANIA CV AB 0.5000 20-23 06/10A	EUR	7,170,554.00	0.66
2,400,000.00	VOLVO TREASURY 0.125 20-24 17/09A	EUR	4,756,682.00	0.44
<i>Switzerland</i>				
5,000,000.00	CS AG REGS 6.50 13-23 08/08S	USD	9,925,463.60	0.91
5,300,000.00	DEUTSCHE BK 1.625 19-21 12/02A	EUR	4,615,340.60	0.42
<i>The Netherlands</i>				
5,000,000.00	BMW FINANCE NV 0.00 19-23 24/03A	EUR	5,310,123.00	0.49
6,000,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	EUR	9,925,463.60	0.91
2,200,000.00	DIGITAL DUTCH F 0.1250 20-22 15/10A	EUR	4,615,340.60	0.42
3,332,000.00	FERRARI 0.25 17-21 16/01A	EUR	5,310,123.00	0.49
3,400,000.00	LEASEPLAN CORP 0.75 17-22 03/103A	EUR	45,194,320.84	4.16
5,700,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	EUR	5,018,500.00	0.46
4,000,000.00	SIEMENS FIN 0.00 20-23 20/02U	EUR	6,045,360.00	0.56
5,000,000.00	UPEJOHN FINANCE 0.8160 20-22 23/06A	EUR	2,209,900.00	0.20
10,400,000.00	ZF EUROPE FINANCE BV 1.250 16-23 23/10A	EUR	3,332,399.84	0.31
<i>United Kingdom</i>				
3,000,000.00	BARCLAYS BANK 1.50 14-22 01/04A	EUR	3,445,764.00	0.32
10,000,000.00	BARCLAYS BANK 10.00 09-21 21/05A	GBP	5,717,841.00	0.53
7,000,000.00	BARCLAYS BANK PLC 6.625 11-22 30/03A	EUR	4,023,080.00	0.37
2,000,000.00	EASYJET PLC 1.75 16-23 09/02A	EUR	5,069,700.00	0.47
5,000,000.00	HITACHI CAPITAL 0.1250 19-22 29/11A	EUR	10,331,776.00	0.94
<i>United States of America</i>				
12,775,000.00	ALBEMARLE 1.875 14-21 08/12A	EUR	29,168,249.36	2.69
3,100,000.00	AMERICAN HONDA FINANCE 1.6 20-22 20/04A	EUR	3,063,270.00	0.28
9,000,000.00	AT&T INC 2.50 13-23 15/03A	EUR	11,539,269.36	1.07
3,600,000.00	FEDEX CORP 0.7 19-22 13/05A	EUR	7,568,820.00	0.70
10,000,000.00	FIDELITY NATL I 0.1250 19-22 03/12A	EUR	2,007,140.00	0.18
12,180,000.00	GENERAL ELECTRIC CO 0.375 17-22 17/05A	EUR	4,989,750.00	0.46
25,000,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	EUR	104,785,338.50	9.65
3,200,000.00	GENERAL MOTORS FIN 0.20 19-20 02/09A	EUR	12,992,430.50	1.20
3,000,000.00	GOLDMAN SACHS G 0.1250 19-24 19/08A	EUR	3,173,191.00	0.29
5,700,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	EUR	9,474,480.00	0.87
11,000,000.00	INTL FLAVOR 0.5 18-21 25/09A	EUR	3,642,804.00	0.34
4,300,000.00	WELLS FARGO 0.50 19-24 26/04A	EUR	10,056,000.00	0.93
			12,265,869.00	1.13
			25,754,250.00	2.36
			3,209,280.00	0.30
			3,014,400.00	0.28
			5,789,376.00	0.53
			11,048,070.00	1.02
			4,365,188.00	0.40
<b>Floating rate notes</b>			<b>290,200,522.90</b>	<b>26.72</b>
<i>Australia</i>				
3,800,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	EUR	3,875,354.00	0.36
<i>Austria</i>				
3,000,000.00	ERSTE GROUP BANK AG FL.R 16-XX 15/10S	EUR	3,875,354.00	0.36
			10,416,588.00	0.96
			3,193,530.00	0.29

# Natixis AM Funds - Ostrum Euro Short Term Credit

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
6,900,000.00	OMV AG FL.R 15-XX 09/12A	EUR	7,223,058.00	0.67
	<i>Denmark</i>			
2,400,000.00	ORSTED FL.R 13-XX 26/06A	EUR	2,726,640.00	0.25
	<i>Finland</i>			
7,000,000.00	NORDEA BANK FL.R 16-26 07/09A	EUR	7,038,640.00	0.65
	<i>France</i>			
4,400,000.00	ALD SA FL.R 18-21 26/02Q	EUR	4,401,716.00	0.41
3,000,000.00	ARKEMA FL.R 19-49 31/12A	EUR	3,161,400.00	0.29
2,100,000.00	CASA TIER 1 EUR FL.R 14-49 08/04Q	EUR	2,152,269.00	0.20
6,400,000.00	CNP ASSURANCES FL.R 11-41 30/09A	EUR	6,726,080.00	0.62
4,600,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	EUR	4,805,252.00	0.44
6,000,000.00	EDF FL.R 18-99 04/10A	EUR	6,501,900.00	0.60
5,000,000.00	LVMH MOET HENNE FL.R 20-22 11/02Q	EUR	5,019,800.00	0.46
7,300,000.00	ORANGE FL.R 14-XX 07/02A	EUR	8,325,066.00	0.77
13,000,000.00	SOCIETE GENERALE REGS FL.R 14-XX 07/04S	EUR	13,197,210.00	1.21
30,195,000.00	TOTAL SE FL.R 16-49 18/05A	EUR	31,699,314.90	2.91
6,000,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	EUR	5,661,000.00	0.52
	<i>Germany</i>			
20,000,000.00	ALLIANZ SE FL.R 13-XX 24/10A	EUR	43,510,112.00	4.00
12,000,000.00	ALLIANZ SE FL.R 12-42 17/10A	EUR	22,427,800.00	2.06
1,900,000.00	COMMERZBANK AG FL.R 20-26 24/03A	EUR	13,189,080.00	1.21
1,800,000.00	DEUTSCHE BANK A -25 19/11A	EUR	1,928,994.00	0.18
4,000,000.00	ENBW ENERGIE FL.R 3.375 16-77 05/04A	EUR	1,829,718.00	0.17
	<i>Italy</i>			
1,700,000.00	ASSICURAZ GENERALI FL.R 12-42 10/07A	EUR	4,134,520.00	0.38
3,000,000.00	BANCO BPM SPA FL.R 20-30 14/09A	EUR	16,257,761.00	1.50
4,000,000.00	INTESA SANPAOLO SUB FL.R 7.00 16-XX 19/01S	EUR	1,969,501.00	0.18
7,000,000.00	MEDIOBANCA FL.R 17-22 18/05Q	EUR	3,228,240.00	0.30
	<i>Luxembourg</i>			
14,000,000.00	TALANX FINANZ EMTN FL.R 12-42 15/06A	EUR	4,013,960.00	0.37
	<i>Portugal</i>			
3,500,000.00	ENERGIAS DE POR FL.R 19-79 30/04A	EUR	7,046,060.00	0.65
	<i>Spain</i>			
6,700,000.00	AMADEUS IT GROU FL.R 18-22 18/03Q	EUR	15,707,580.00	1.45
2,100,000.00	BANCO DE SABADE FL.R 20-23 29/06A	EUR	15,707,580.00	1.45
2,800,000.00	BANCO DE SABADE FL.R 20-27 11/03A	EUR	3,852,940.00	0.35
3,900,000.00	BANKIA SA FL.R 19-29 15/02A	EUR	3,852,940.00	0.35
5,000,000.00	CAIXABANK SA FL.R 17-28 14/07A	EUR	21,180,110.00	1.95
	<i>Sweden</i>			
5,000,000.00	TELIA COMPANY AB FL.R 17-78 04/04A	EUR	6,686,466.00	0.61
	<i>Switzerland</i>			
8,000,000.00	UBS AG SUB FL.R 14-26 12/02A	EUR	5,268,600.00	0.49
	<i>The Netherlands</i>			
4,000,000.00	COOP RABOBANK UA 6.625 16-49 26/04A	EUR	5,268,600.00	0.49
2,600,000.00	IBERDROLA INTL BV 1.874 20-99 31/12A	EUR	8,055,920.00	0.74
4,000,000.00	ING GROUP NV FL.R 17-28 11/04A	EUR	8,055,920.00	0.74
2,500,000.00	TELEFONICA EUROPE BV FL.R 17-XX 07/06M	EUR	28,312,586.00	2.61
11,300,000.00	TELEFONICA EUROPE BV FL.R 16-XX 15/09A	EUR	4,119,200.00	0.38
3,100,000.00	VOLKSWAGEN INTL FIN FL.R 14-XX 24/03A	EUR	2,682,992.00	0.25
	<i>United Kingdom</i>			
5,500,000.00	HSBC HOLDING FL.R 14-XX 16/09S	EUR	4,236,680.00	0.39
5,000,000.00	HSBC HOLDING FL.R 17-23 05/10Q	EUR	2,540,950.00	0.23
5,000,000.00	SANTANDER UK GR FL.R 20-25 28/02A	EUR	11,610,072.00	1.07
	<i>United States of America</i>			
6,000,000.00	GENERAL MOTORS FIN FL.R 17-21 10/05Q	EUR	3,122,692.00	0.29
10,100,000.00	WELLS FARGO FL.R 20-25 04/05A	EUR	15,822,160.00	1.46
	<b>Shares/Units of UCITS/UCI</b>			
	<b>Shares/Units in investment funds</b>		<b>99,159,230.42</b>	<b>9.13</b>
	<i>France</i>			
111.00	OS EURO ABS IG -SI- 4 DEC	EUR	84,659,958.98	7.80
202.00	OS EURO ABS OPP-IC- 2 DEC	EUR	14,007,333.09	1.29
1,220.50	OSTRUM GLOBAL SUBORD FCP EUR 4 DEC	EUR	24,537,275.32	2.26
12,840.00	OSTRUM CREDIT OPPORTUNITIES SI A EUR CAP	EUR	15,118,101.61	1.39
288.00	OSTRUM TRESORIE PLUS -IC- EUR CAP	EUR	1,373,880.00	0.13
			29,623,368.96	2.73

# Natixis AM Funds - Ostrum Euro Short Term Credit

## Securities portfolio as at 31/12/20

*Expressed in EUR*

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Luxembourg</i>		<i>14,499,271.44</i>	<i>1.33</i>
139,604.00	OSTRUM SHT TRM GL HIC-HSAEUR	EUR	14,499,271.44	1.33
<b>Total securities portfolio</b>			<b>1,072,896,724.65</b>	<b>98.79</b>

*Natixis AM Funds*  
**- Ostrum Euro Credit**



Natixis AM Funds - Ostrum Euro Credit

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>176,580,211.00</b>
Securities portfolio at market value	162,673,424.56
<i>Cost price</i>	158,459,284.28
<i>Unrealised profit on the securities portfolio</i>	4,214,140.28
Cash at banks and liquidities	12,351,007.95
Interest receivable	1,422,487.23
Subscriptions receivable	120,131.26
Net unrealised appreciation on financial futures	13,160.00
Liabilities	<b>12,152,960.49</b>
Bank overdrafts	13,574.57
Payable for repurchase transactions	11,433,360.00
Net unrealised depreciation on swaps	612,829.75
Accrued expenses	41,340.58
Other liabilities	51,855.59
Net asset value	<b>164,427,250.51</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class M (EUR) - Distribution (*)	0.00	0.00	0.00	0.00
Class SI (EUR)	1,605,073.63	125,974.59	364,208.33	1,366,839.89
Class I (EUR)	433.32	30.79	26.72	437.39
Class N (EUR) (**)	5,243.99	456.21	299.47	5,400.73
Class R (EUR) - Distribution (***)	4,914.95	0.20	323.53	4,591.62
Class R (EUR)	96,684.69	14,494.95	10,515.55	100,664.09

# Natixis AM Funds - Ostrum Euro Credit

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	164,427,250.51	181,185,975.27	195,864,108.24
<b>Class M (EUR) - Distribution (*)</b>				
Number of shares		0.00	0.00	289.40
Net asset value per share	EUR	0.00	0.00	53,721.18
Dividend per share		0.00	202.34	857.98
<b>Class SI (EUR)</b>				
Number of shares		1,366,839.89	1,605,073.63	1,593,000.68
Net asset value per share	EUR	107.03	102.34	103.63
<b>Class I (EUR)</b>				
Number of shares		437.39	433.32	1,242.00
Net asset value per share	EUR	12,035.33	11,526.03	11,698.01
<b>Class N (EUR) (**)</b>				
Number of shares		5,400.73	5,243.99	0.00
Net asset value per share	EUR	101.32	97.10	0.00
<b>Class R (EUR) - Distribution (***)</b>				
Number of shares		4,591.62	4,914.95	0.00
Net asset value per share	EUR	100.32	96.47	0.00
Dividend per share		0.19	0.37	0.00
<b>Class R (EUR)</b>				
Number of shares		100,664.09	96,684.69	6,077.24
Net asset value per share	EUR	117.82	113.08	115.36

(\*) Closed on 31/07/19.

(\*\*) Launched on 31/07/19.

(\*\*\*) Launched on 31/07/19.

# Natixis AM Funds - Ostrum Euro Credit

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			151,074,133.96	91.88
<b>Bonds and money market instruments</b>			<b>113,394,073.96</b>	<b>68.96</b>
<i>Australia</i>				
2,000,000.00	BHP BILLITON 4.75 15-76 22/04A	EUR	2,888,468.00	1.76
800,000.00	TELSTRA CORP LTD 1.0000 20-30 23/04A	EUR	2,027,020.00	1.24
<i>Belgium</i>				
1,900,000.00	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	EUR	861,448.00	0.52
<i>France</i>				
1,000,000.00	ARKEMA S 0.75 19-29 03/12A	EUR	2,164,594.00	1.32
1,500,000.00	AUCHAN HOLDING SA 2.875 20-26 29/01A	EUR	2,164,594.00	1.32
900,000.00	BOUYGUES SA 1.1250 20-28 24/07A	EUR	24,033,660.00	14.61
500,000.00	CIE GENERALE DES ETAB 0.25 20-32 02/11A	EUR	1,049,950.00	0.64
1,000,000.00	COMPAGNIE PLASTIC- 1.25 17-24 26/06A	EUR	1,663,080.00	1.01
1,500,000.00	ESSILORLUXOTTICA 0.5 19-27 27/11A	EUR	975,726.00	0.59
800,000.00	KERING SA 0.75 20-28 13/05A	EUR	503,965.00	0.31
1,500,000.00	RCI BANQUE SA 1.1250 20-27 15/01A	EUR	1,014,400.00	0.62
800,000.00	SEB 1.50 17-24 31/05A	EUR	1,551,975.00	0.94
1,900,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	EUR	842,696.00	0.51
2,000,000.00	SOCIETE GENERALE SA 2.625 15-25 27/02A	EUR	1,533,060.00	0.93
1,300,000.00	SODEXO 1.0 20-29 27/04A	EUR	824,960.00	0.50
1,000,000.00	SUEZ 1.2500 20-27 02/04A	EUR	2,074,401.00	1.26
700,000.00	TOTAL CAP INT 1.535 19-39 31/05A	EUR	2,173,820.00	1.33
1,100,000.00	UBISOFT ENTERTA 0.8780 20-27 24/11A	EUR	1,378,364.00	0.84
2,000,000.00	VALEO EMTN 3.25 14-24 22/01A	EUR	1,071,420.00	0.65
2,000,000.00	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	EUR	821,247.00	0.50
1,200,000.00	VINCI SA 0.0001 20-28 27/11A	EUR	1,104,972.00	0.67
<i>Germany</i>				
1,100,000.00	ADIDAS AG 0.6250 20-35 10/09A	EUR	2,167,640.00	1.32
1,300,000.00	CONTINENTAL AG 0.00 19-23 05/09U	EUR	2,078,000.00	1.26
1,000,000.00	SCHAEFFLER AG 2.75 20-25 12/10A	EUR	1,203,984.00	0.73
800,000.00	VOLKSWAG FIN SVCS1.375 18-23 16/10A	EUR	6,896,205.00	4.19
1,200,000.00	VOLKSWAGEN FIN SER 0.875 18-23 12/04A	EUR	1,155,836.00	0.70
1,300,000.00	ZF FINANCE GMBH 2.75 20-27 25/05A	EUR	1,301,079.00	0.79
<i>Ireland</i>				
2,500,000.00	AQUARIUS INVESTMENTS 4.25 13-43 02/10A	EUR	1,061,200.00	0.65
<i>Italy</i>				
1,200,000.00	ENI SPA 1.0000 19-34 11/10A	EUR	828,528.00	0.50
3,000,000.00	INTESA SANPAOLO 1.0000 19-24 04/07A	EUR	1,222,860.00	0.74
500,000.00	ITALY 0.95 18-23 01/03S	EUR	1,326,702.00	0.81
1,400,000.00	MEDIOBANCA - BANCA 1.00 20-27 08/09A	EUR	2,774,125.00	1.69
1,900,000.00	SNAM SPA 0.75 20-30 17/06A	EUR	2,774,125.00	1.69
1,000,000.00	UNICREDIT SPA 0.5 08-13 12/02A	EUR	10,496,330.50	6.38
1,015,000.00	UNICREDIT SPA REGS 6.95 12-22 31/10A	EUR	1,288,368.00	0.78
<i>Japan</i>				
1,000,000.00	NISSAN MOTOR REGS 1.94 20-23 15/09A	EUR	3,096,420.00	1.88
1,300,000.00	TAKEDA PHARMACE 0.7500 20-27 09/07A	EUR	514,705.00	0.31
<i>Luxembourg</i>				
1,400,000.00	NESTLE FINANCE INTL 1.75 17-37 02/11A	EUR	1,451,478.00	0.88
1,000,000.00	WHIRLPOOL FINANCE 1.10 17-27 09/11A	EUR	2,000,871.00	1.22
<i>Norway</i>				
1,000,000.00	NORSK HYDRO ASA 1.125 19-25 11/04A	EUR	1,013,880.00	0.62
1,500,000.00	TELENOR ASA 0.2500 20-28 14/02A	EUR	1,130,608.50	0.69
<i>Spain</i>				
500,000.00	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	EUR	2,394,132.00	1.46
4,000,000.00	BANCO BILBAO VIZCAYA 1.125 19-24 28/02A	EUR	1,042,730.00	0.63
1,500,000.00	BANCO DE SABADELL SA 1.75 19-24 10/05A	EUR	1,351,402.00	0.83
3,000,000.00	BANCO SANTANDER SA 2.50 15-25 18/03A	EUR	2,826,692.00	1.72
1,400,000.00	BANKINTER SA 0.8750 19-26 08/07A	EUR	1,757,322.00	1.07
800,000.00	CAIXABANK SA 1.125 19-26 27/03A	EUR	1,069,370.00	0.65
1,600,000.00	KUTXABANK SA 0.50 19-24 25/09A	EUR	2,561,260.00	1.56
1,000,000.00	SANTANDER ISSUANCES 3.125 17-27 19/01A	EUR	1,035,340.00	0.63
1,400,000.00	TELEFONICA EMISIONES 0.664 20-30 03/02A	EUR	1,525,920.00	0.93
<i>The Netherlands</i>				
2,500,000.00	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	EUR	15,961,553.00	9.71
			513,000.00	0.31
			4,135,200.00	2.51
			1,555,125.00	0.95
			3,254,760.00	1.98
			1,446,536.00	0.88
			841,504.00	0.51
			1,631,072.00	0.99
			1,144,050.00	0.70
			1,440,306.00	0.88
			12,697,318.46	7.72
			2,766,350.00	1.67

# Natixis AM Funds - Ostrum Euro Credit

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1,100,000.00	DIGITAL DUTCH FINCO BV 1.25 20-31 01/02A	EUR	1,166,660.00	0.71
1,500,000.00	EDP FINANCE REGS 8.625 08-24 04/01A	GBP	2,068,210.26	1.26
1,600,000.00	ENEL FINANCE INTL 5.625 09-24 14/08S	GBP	2,117,323.20	1.29
1,500,000.00	HEINEKEN NV 1.7500 20-40 07/05A	EUR	1,727,490.00	1.05
1,000,000.00	KONINKLIJKE KPN NV 0.875 20-32 14/12A	EUR	1,017,920.00	0.62
1,700,000.00	SCHLUMBERGER FINANCE 1.3750 20-26 28/10A	EUR	1,833,365.00	1.12
	<i>United Kingdom</i>		<i>2,891,487.00</i>	<i>1.76</i>
900,000.00	BP CAPITAL MARK 0.8310 19-27 08/11A	EUR	942,147.00	0.57
1,000,000.00	FCE BANK PLC 1.615 16-23 11/05A	EUR	1,004,880.00	0.62
900,000.00	STANDARD CHARTERED P 0.9 19-27 02/07A	EUR	944,460.00	0.57
	<i>United States of America</i>		<i>24,808,249.00</i>	<i>15.08</i>
2,000,000.00	AMERICAN TOWER 0.5000 20-28 15/01A	EUR	2,014,140.00	1.22
2,000,000.00	AT&T INC 1.6000 20-28 19/05A	EUR	2,185,760.00	1.33
2,000,000.00	BOSTON SCIENTIF 0.6250 19-27 01/12A	EUR	2,023,020.00	1.23
2,500,000.00	COCA COLA CO 0.80 20-40 15/03A	EUR	2,587,675.00	1.57
1,300,000.00	DIGITAL EURO FINCO 1.125 19-28 09/10A	EUR	1,371,474.00	0.83
3,000,000.00	GENERAL ELECTRIC CO 0.875 17-25 17/05A	EUR	3,090,510.00	1.89
1,000,000.00	GENERAL ELECTRIC CO 1.875 15-27 28/05A	EUR	1,079,770.00	0.66
1,300,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	EUR	1,320,384.00	0.80
2,000,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	EUR	2,138,040.00	1.30
1,000,000.00	NASDAQ INC 1.7500 19-29 28/03A	EUR	1,114,540.00	0.68
1,100,000.00	PEPSICO INC 0.8750 19-39 16/10A	EUR	1,168,827.00	0.71
1,300,000.00	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	EUR	1,319,903.00	0.80
1,000,000.00	VERIZON COMMUNICATION 0.875 19-27 08/04A	EUR	1,051,580.00	0.64
2,200,000.00	WELLS FARGO 1.375 16-26 26/10A	EUR	2,342,626.00	1.42
	<b>Floating rate notes</b>		<b>37,680,060.00</b>	<b>22.92</b>
	<i>Austria</i>		<i>2,093,640.00</i>	<i>1.27</i>
2,000,000.00	OMV AG FL.R 15-XX 09/12A	EUR	2,093,640.00	1.27
	<i>France</i>		<i>11,807,508.00</i>	<i>7.19</i>
2,000,000.00	CASA TIER 1 EUR FL.R 14-49 08/04Q	EUR	2,049,780.00	1.25
1,400,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	EUR	1,462,468.00	0.89
2,000,000.00	EDF FL.R 18-99 04/10A	EUR	2,167,300.00	1.32
2,000,000.00	LA BANQUE POSTALE FL.R 20-26 17.06A	EUR	2,035,000.00	1.24
3,000,000.00	TOTAL SE FL.R 16-49 18/05A	EUR	3,149,460.00	1.92
1,000,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	EUR	943,500.00	0.57
	<i>Germany</i>		<i>6,322,485.00</i>	<i>3.85</i>
1,900,000.00	ALLIANZ SE FL.R 13-XX 24/10A	EUR	2,130,641.00	1.29
600,000.00	ALLIANZ SE FL.R 20-49 31/12A	EUR	618,174.00	0.38
1,000,000.00	ALLIANZ SE FL.R 12-42 17/10A	EUR	1,099,090.00	0.67
1,000,000.00	ENBW ENERGIE FL.R 3.375 16-77 05/04A	EUR	1,033,630.00	0.63
1,400,000.00	MERCK KGAA FL.R 19-79 25/06A	EUR	1,440,950.00	0.88
	<i>Ireland</i>		<i>2,354,814.00</i>	<i>1.43</i>
2,200,000.00	ZURICH FINANCE IRELAN 1.875 20-50 17/09A	EUR	2,354,814.00	1.43
	<i>Italy</i>		<i>4,125,990.00</i>	<i>2.51</i>
1,000,000.00	BANCO BPM SPA FL.R 20-30 14/09A	EUR	1,076,080.00	0.65
1,000,000.00	CREDEM 1.50 19-25 25/10A	EUR	1,022,750.00	0.62
2,000,000.00	UNICREDIT SPA FL.R 20-32 15/01A	EUR	2,027,160.00	1.24
	<i>Luxembourg</i>		<i>676,458.00</i>	<i>0.41</i>
600,000.00	SWISS RE FINANCE LUX FL.R 19-50 30/04A	EUR	676,458.00	0.41
	<i>Spain</i>		<i>4,042,545.00</i>	<i>2.46</i>
600,000.00	BANCO DE SABADE FL.R 20-27 11/03A	EUR	621,540.00	0.38
1,500,000.00	CAIXABANK SA FL.R 17-28 14/07A	EUR	1,569,975.00	0.95
1,800,000.00	CAIXABANK SA FL.R 20-26 10/07A	EUR	1,851,030.00	1.13
	<i>The Netherlands</i>		<i>2,059,600.00</i>	<i>1.25</i>
2,000,000.00	COOP RABOBANK UA 6.625 16-49 26/04A	EUR	2,059,600.00	1.25
	<i>United Kingdom</i>		<i>2,091,440.00</i>	<i>1.27</i>
2,000,000.00	HSBC HOLDING FL.R 14-XX 16/09S	EUR	2,091,440.00	1.27
	<i>United States of America</i>		<i>2,105,580.00</i>	<i>1.28</i>
2,000,000.00	JPMORGAN CHASE & CO FL.R 19-27 11/03A	EUR	2,105,580.00	1.28
	Other transferable securities		799,104.00	0.49
	<b>Bonds and money market instruments</b>		<b>799,104.00</b>	<b>0.49</b>
	<i>France</i>		<i>799,104.00</i>	<i>0.49</i>
800,000.00	CIE GENERALE DES ETABL 0.00 20-28 02/11A	EUR	799,104.00	0.49

# Natixis AM Funds - Ostrum Euro Credit

Securities portfolio as at 31/12/20

*Expressed in EUR*

Quantity	Denomination	Quotation currency	Market value	% of net assets
Shares/Units of UCITS/UCI			10,800,186.60	6.57
	<b>Shares/Units in investment funds</b>		<b>10,800,186.60</b>	<b>6.57</b>
	<i>France</i>		<i>10,800,186.60</i>	<i>6.57</i>
105.00	OSTRUM TRESORIE PLUS -IC- EUR CAP	EUR	10,800,186.60	6.57
<b>Total securities portfolio</b>			<b>162,673,424.56</b>	<b>98.93</b>

*Natixis AM Funds*  
**- Ostrum Euro Inflation**

Natixis AM Funds - Ostrum Euro Inflation  
**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets		<b>70,536,156.96</b>
Securities portfolio at market value		68,154,703.51
<i>Cost price</i>		65,271,624.34
<i>Unrealised profit on the securities portfolio</i>		2,883,079.17
Cash at banks and liquidities		2,143,343.40
Interest receivable		217,490.55
Subscriptions receivable		20,241.46
Other assets		378.04
Liabilities		<b>2,036,705.67</b>
Payable for repurchase transactions		2,014,331.00
Accrued expenses		22,230.23
Other liabilities		144.44
Net asset value		<b>68,499,451.29</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	Shares outstanding as at 01/07/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class I (EUR)	1,155,142.77	299,420.42	29,399.80	1,425,163.39
Class R (EUR)	52,629.84	8,385.96	2,106.20	58,909.60

Statistics

	<i>Period ended as at:</i>	31/12/20	30/06/20	30/06/19
Total Net Assets	EUR	68,499,451.29	53,128,285.75	56,424,651.77
<b>Class I (EUR)</b>				
Number of shares		1,425,163.39	1,155,142.77	1,225,081.16
Net asset value per share	EUR	46.25	44.08	43.92
<b>Class R (EUR)</b>				
Number of shares		58,909.60	52,629.84	62,447.70
Net asset value per share	EUR	43.88	41.91	41.91

# Natixis AM Funds - Ostrum Euro Inflation

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			61,613,646.17	89.95
<b>Bonds and money market instruments</b>			<b>61,613,646.17</b>	<b>89.95</b>
<i>France</i>				
475,000.00	FRANCE GOVERNMENT BON 0.1 20-26 01/03A	EUR	26,371,182.47	38.50
1,240,000.00	FRANCE OAT INDEXED 0.25 13-24 25/07A	EUR	513,014.25	0.75
100,000.00	FRANCE OAT INDEXED 1.10 10-22 25/07A	EUR	1,403,105.91	2.05
1,455,000.00	FRANCE OAT INDEXED 1.80 06-40 25/07A	EUR	118,509.79	0.17
2,600,000.00	FRANCE OAT INDEXED 1.85 10-27 25/07A	EUR	2,893,975.38	4.22
1,680,000.00	FRANCE OAT INDEXED 2.10 08-23 25/07A	EUR	2,687,539.48	3.92
1,325,000.00	FRANCE OAT INDEXED 3.15 02-32 25/07A	EUR	3,568,500.84	5.22
600,000.00	FRANCE OAT INDEXED 3.40 99-29 25/07A	EUR	2,075,536.48	3.03
1,800,000.00	FRANCE 0.10 15-25 01/03A	EUR	2,687,539.48	3.92
1,300,000.00	FRANCE 0.10 16-28 01/03A	EUR	1,116,180.99	1.63
1,305,000.00	FRANCE 0.10 16-47 25/07A	EUR	1,970,105.04	2.88
870,000.00	FRANCE 0.10 17-36 25/07A	EUR	1,476,348.58	2.16
2,100,000.00	FRANCE 0.10 19-29 01/03A	EUR	1,877,484.63	2.74
2,015,000.00	FRANCE 0.70 13-30 25/07A	EUR	1,099,092.93	1.60
520,000.00	FRENCH REPUBLIC 0.10 20-36 01/03A	EUR	2,386,515.87	3.48
			2,564,984.22	3.74
			620,288.08	0.91
<i>Germany</i>				
530,000.00	BRD INDEXED 0.10 12-23 15/04A	EUR	6,042,164.14	8.82
1,250,000.00	GERMANY 0.10 15-26 15/04A	EUR	590,032.31	0.86
1,201,000.00	GERMANY 0.10 15-46 15/04A	EUR	1,430,036.88	2.09
1,670,000.00	GERMANY 0.50 14-30 15/04A	EUR	1,902,694.40	2.78
			2,119,400.55	3.09
<i>Italy</i>				
1,950,000.00	ITALY 0.10 16-22 15/05S	EUR	21,024,791.84	30.69
590,000.00	ITALY 0.40 19-30 15/05S	EUR	2,081,586.40	3.04
2,070,000.00	ITALY 1.25 15-32 15/09S	EUR	633,184.85	0.92
3,100,000.00	ITALY 1.30 16-28 15/05S	EUR	2,517,745.63	3.68
1,510,000.00	ITALY 2.35 04-35 15/09S	EUR	3,630,674.11	5.29
1,890,000.00	ITALY 2.35 14-24 15/09S	EUR	2,594,629.97	3.79
1,505,000.00	ITALY 2.55 09-41 15/09S	EUR	2,220,472.99	3.24
1,540,000.00	ITALY 2.60 07-23 15/09S	EUR	2,573,073.62	3.76
2,040,000.00	ITALY 3.10 11-26 15/09S	EUR	2,020,490.13	2.95
			2,752,934.14	4.02
<i>Spain</i>				
200,000.00	SPAIN 0.15 17-23 30/11A	EUR	8,175,507.72	11.94
1,050,000.00	SPAIN 0.7 17-33 30/11A	EUR	214,278.15	0.31
1,790,000.00	SPAIN 1.00 14-30 30/11A	EUR	1,297,699.66	1.89
2,000,000.00	SPAIN INDEXED 0.65 17-27 30/11A	EUR	2,244,247.70	3.28
1,750,000.00	SPAIN INDEXED 1.80 13-24 30/11A	EUR	2,352,801.82	3.44
			2,066,480.39	3.02
Shares/Units of UCITS/UCI			6,541,057.34	9.55
<b>Shares/Units in investment funds</b>			<b>6,541,057.34</b>	<b>9.55</b>
<i>Luxembourg</i>				
27,250.00	NATIXIS INTERNATIONAL FUNDS (LUX) I SICA	EUR	6,541,057.34	9.55
26,000.00	NIFLI GL INFL -DH-I/A(EUR)-CAP	EUR	4,482,897.50	6.55
			2,058,159.84	3.00
<b>Total securities portfolio</b>			<b>68,154,703.51</b>	<b>99.50</b>



*Natixis AM Funds*  
**- Ostrum Euro Aggregate**

# Natixis AM Funds - Ostrum Euro Aggregate

## Financial Statements as at 31/12/20

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>966,139,678.63</b>
Securities portfolio at market value	891,902,501.66
<i>Cost price</i>	<i>843,134,883.08</i>
<i>Unrealised profit on the securities portfolio</i>	<i>48,767,618.58</i>
Cash at banks and liquidities	66,834,826.34
Interest receivable	7,380,240.45
Subscriptions receivable	22,110.18
Liabilities	<b>33,018,846.58</b>
Payable for repurchase transactions	32,060,360.39
Redemptions payable	148,441.95
Net unrealised depreciation on financial futures	99,053.41
Net unrealised depreciation on swaps	357,022.20
Accrued expenses	218,682.23
Other liabilities	135,286.40
Net asset value	<b>933,120,832.05</b>

### Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class SI (EUR)	1,628,804.96	217,651.47	138,180.00	1,708,276.43
Class SI (EUR) - Distribution	5,894,761.44	188,281.74	338,267.26	5,744,775.92
Class I (EUR)	621.62	12.96	39.21	595.37
Class I (EUR) - Distribution	89.15	0.19	3.40	85.94
Class N (EUR)	12,275.00	0.00	0.00	12,275.00
Class R (EUR)	52,891.64	1,577.50	15,148.17	39,320.97
Class R (EUR) - Distribution	7,096.67	220.89	948.07	6,369.49
Class RE (EUR) - Distribution	10,310.18	0.00	930.58	9,379.60
Class RE (EUR)	1,766.24	0.00	33.00	1,733.24

# Natixis AM Funds - Ostrum Euro Aggregate

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	933,120,832.05	918,269,138.18	852,215,762.76
<b>Class SI (EUR)</b>				
Number of shares		1,708,276.43	1,628,804.96	210,385.00
Net asset value per share	EUR	113.73	109.68	109.02
<b>Class SI (EUR) - Distribution</b>				
Number of shares		5,744,775.92	5,894,761.44	5,879,939.11
Net asset value per share	EUR	105.58	102.50	103.48
Dividend per share		0.69	1.61	1.34
<b>Class I (EUR)</b>				
Number of shares		595.37	621.62	879.75
Net asset value per share	EUR	186,893.85	180,517.50	179,954.24
<b>Class I (EUR) - Distribution</b>				
Number of shares		85.94	89.15	94.15
Net asset value per share	EUR	129,921.79	126,139.97	127,336.86
Dividend per share		662.28	1,591.01	1,374.22
<b>Class N (EUR)</b>				
Number of shares		12,275.00	12,275.00	12,275.00
Net asset value per share	EUR	110.43	106.73	106.55
<b>Class R (EUR)</b>				
Number of shares		39,320.97	52,891.64	290,672.78
Net asset value per share	EUR	166.51	161.18	161.37
<b>Class R (EUR) - Distribution</b>				
Number of shares		6,369.49	7,096.67	6,235.99
Net asset value per share	EUR	138.42	134.40	135.66
Dividend per share		0.41	1.09	1.03
<b>Class RE (EUR) - Distribution</b>				
Number of shares		9,379.60	10,310.18	13,673.71
Net asset value per share	EUR	87.98	85.46	86.28
Dividend per share		0.03	0.20	0.28
<b>Class RE (EUR)</b>				
Number of shares		1,733.24	1,766.24	2,034.63
Net asset value per share	EUR	130.93	127.12	128.05

# Natixis AM Funds - Ostrum Euro Aggregate

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			798,245,861.66	85.55
<b>Bonds and money market instruments</b>			<b>747,070,279.66</b>	<b>80.07</b>
<i>Australia</i>				
2,000,000.00	BHP BILLITON 4.75 15-76 22/04A	EUR	2,027,020.00	0.22
<i>Austria</i>				
5,000,000.00	AUSTRIA 1.50 16-47 20/02A	EUR	13,747,450.00	1.47
5,000,000.00	AUSTRIA 2.40 13-34 23/05A	EUR	6,924,000.00	0.74
<i>Belgium</i>				
1,000,000.00	ANHEUSER-BUSCH 1.1250 19-27 01/07A	EUR	21,246,633.25	2.28
1,500,000.00	ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	EUR	1,070,030.00	0.11
2,000,000.00	BELGIUM 1.00 15-31 22/06A	EUR	1,885,545.00	0.20
8,000,000.00	BELGIUM 1.60 16-47 22/06A	EUR	2,283,940.00	0.24
825,000.00	BELGIUM 4.00 12-32 28/03A	EUR	10,682,000.00	1.15
3,000,000.00	BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	EUR	1,231,106.25	0.13
800,000.00	EUROPEAN UNION 0.0000 20-25 04/11A	EUR	3,268,500.00	0.36
<i>Canada</i>				
2,000,000.00	TORONTO-DOMINIO 0.3750 19-24 25/04A	EUR	825,512.00	0.09
1,500,000.00	TORONTO-DOMINION B 0.50 17-24 03/04A	EUR	3,578,660.00	0.38
<i>Chile</i>				
2,250,000.00	CHILI 3.125 16-26 21/01S	USD	2,032,700.00	0.21
<i>Croatia</i>				
400,000.00	CROATIA 1.5 20-31 17/06A	EUR	1,545,960.00	0.17
<i>Denmark</i>				
1,400,000.00	CARLSBERG BREWERIES 0.375 20-27 30/06A	EUR	4,072,026.00	0.44
2,000,000.00	DANSKE BANK 0.875 18-23 22/05A	EUR	1,423,436.00	0.15
600,000.00	ISS GLOBAL A/S 1.50 17-27 31/08A	EUR	2,040,820.00	0.22
<i>Finland</i>				
10,000,000.00	FINLAND 2.625 12-42 04/07A	EUR	607,770.00	0.07
1,800,000.00	OP CORPORATE BANK PLC 0.1 20-27 16/11A	EUR	17,746,218.00	1.90
<i>France</i>				
3,000,000.00	AGENCE FRANCAIS 0.5000 20-30 25/05A	EUR	15,940,800.00	1.71
1,700,000.00	APRR SA 0.125 20-29 18/01A	EUR	1,805,418.00	0.19
1,600,000.00	ARKEMA S 0.75 19-29 03/12A	EUR	139,648,617.00	14.97
1,500,000.00	BNP PARIBAS CARDIF 1.00 17-24 29/11A	EUR	3,184,140.00	0.34
4,600,000.00	BPCE 0.75 18-25 02/09A	EUR	1,717,901.00	0.18
500,000.00	BPCE SFH 0.01 20-30 27/05A	EUR	1,679,920.00	0.18
4,000,000.00	BPCE SFH - SOCI 0.1250 20-25 31/03A	EUR	1,540,350.00	0.17
900,000.00	BUREAU VERITAS 1.125 19-27 18/01A	EUR	4,862,982.00	0.52
800,000.00	CAPGEMINI SE 1.6250 20-26 15/04A	EUR	513,070.00	0.05
1,000,000.00	CIE GENERALE DES 0.625 20-40 02/11A	EUR	4,107,160.00	0.44
900,000.00	CNP ASSURANCES EMTN 2.75 19-29 05/02A	EUR	924,597.00	0.10
1,000,000.00	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	EUR	865,200.00	0.09
5,400,000.00	CREDIT AGRICOLE 0.8750 18-28 11/08A	EUR	1,023,910.00	0.11
1,100,000.00	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	EUR	1,038,771.00	0.11
1,300,000.00	ENGIE SA 0.0 19-27 04/03A	EUR	1,067,310.00	0.11
2,000,000.00	ESSILORLUXOTTICA 0.5 19-27 27/11A	EUR	1,067,310.00	0.11
10,000,000.00	FRANCE 1.75 17-39 25/06A	EUR	5,910,462.00	0.63
15,000,000.00	FRANCE 4.50 09-41 25/04A	EUR	1,160,610.00	0.12
13,000,000.00	FRANCE (GOVT OF) 0.7500 17-28 25/11A	EUR	1,301,495.00	0.14
7,000,000.00	FRANCE OAT 1.5 18-50 25/05A	EUR	2,069,300.00	0.22
10,400,000.00	FRANCE OAT 2.50 13-30 25/05A	EUR	2,069,300.00	0.22
1,000,000.00	GROUPEAMA SA SUB 6.00 17-27 23/01A	EUR	13,222,500.00	1.43
1,000,000.00	HOLDING D'INFRA 1.6250 20-29 18/09A	EUR	28,435,950.00	3.06
100,000.00	HSBC SFH 2.00 13-23 16/10A	EUR	14,308,450.00	1.54
2,000,000.00	ICADE SANTE SAS 1.375 20-30 17/09A	EUR	9,335,130.00	1.00
2,700,000.00	ILIAD SA 2.125 15-22 05/12A	EUR	13,289,432.00	1.43
700,000.00	ILIAD SA 2.375 20-26 17/06A	EUR	1,254,660.00	0.13
1,300,000.00	INFRA PARK SAS 1.6250 18-28 19/04A	EUR	1,064,900.00	0.11
1,200,000.00	LEGRAND SA 0.6250 19-28 24/06A	EUR	107,032.00	0.01
1,500,000.00	ORANGE SA 8.125 03-33 28/01A	EUR	2,143,140.00	0.23
1,500,000.00	PERNOD RICARD S 1.7500 20-30 08/04A	EUR	2,786,994.00	0.30
800,000.00	PERNOD RICARD SA 0.50 19-27 24/10A	EUR	727,377.00	0.08
1,000,000.00	RTE EDF TRANSPORT 1.125 19-49 09/09A	EUR	1,344,486.00	0.14
1,000,000.00	SANEF SA 1.875 15-26 16/03A	EUR	1,255,476.00	0.13
			2,861,970.00	0.31
			1,717,365.00	0.18
			831,056.00	0.09
			1,106,340.00	0.12
			1,073,610.00	0.12

# Natixis AM Funds - Ostrum Euro Aggregate

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1,200,000.00	SEB 1.50 17-24 31/05A	EUR	1,237,440.00	0.13
600,000.00	SNCF RESEAU 2.00 18-48 05/02A	EUR	796,926.00	0.09
1,300,000.00	SOCIETE GENERALE 4.00 13-23 07/06A	EUR	1,419,327.00	0.15
2,000,000.00	STE FONCIERE LYONNAISE 1.50 18-25 29/05A	EUR	2,111,700.00	0.23
1,400,000.00	SUEZ SA 1.25 20-35 14/05A	EUR	1,530,214.00	0.16
1,600,000.00	THALES 0.25 20-27 29/01A	EUR	1,614,992.00	0.17
1,100,000.00	UBISOFT ENTERTA 0.8780 20-27 24/11A	EUR	1,104,972.00	0.12
	<i>Germany</i>		<i>10,848,628.00</i>	<i>1.16</i>
1,000,000.00	BUNDESREPUB. DE 0.0000 20-30 15/08A	EUR	1,060,860.00	0.11
800,000.00	CONTINENTAL AG 0.00 19-23 05/09U	EUR	800,664.00	0.09
1,200,000.00	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	EUR	1,245,300.00	0.13
1,500,000.00	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	EUR	1,686,900.00	0.18
600,000.00	INFINEON TECHNO 1.1250 20-26 24/06A	EUR	634,110.00	0.07
2,000,000.00	LB BADEN-WUERTT 0.375 20-27 18/02A	EUR	2,042,680.00	0.21
1,000,000.00	MUNICH RE EMTN 6.25 12-42 26/05A	EUR	1,085,810.00	0.12
1,400,000.00	SAP SE 0.375 20-29 18/05A	EUR	1,447,992.00	0.16
800,000.00	SYMRISE AG 1.3750 20-27 01/07A	EUR	844,312.00	0.09
	<i>Hungary</i>		<i>999,432.00</i>	<i>0.11</i>
900,000.00	HUNGARY 1.75 20-35 05/06A	EUR	999,432.00	0.11
	<i>Ireland</i>		<i>10,171,830.00</i>	<i>1.09</i>
1,000,000.00	AQUARIUS INVESTMENTS 4.25 13-43 02/10A	EUR	1,109,650.00	0.12
1,000,000.00	FCA BANK S.P.A. 0.125 20-23 16/11A	EUR	999,940.00	0.11
6,000,000.00	IRELAND 0.90 18-28 15/05A	EUR	6,621,060.00	0.71
1,000,000.00	IRELAND 2.00 15-45 18/02A	EUR	1,441,180.00	0.15
	<i>Israel</i>		<i>8,928,898.00</i>	<i>0.96</i>
8,200,000.00	ISRAEL 1.50 17-27 18/01A	EUR	8,928,898.00	0.96
	<i>Italy</i>		<i>182,021,438.91</i>	<i>19.50</i>
1,000,000.00	ASSICURAZ GENERALI 2.429 20-31 14/07A	EUR	1,097,900.00	0.12
1,000,000.00	ASSICURAZ GENERALI 4.125 14-26 04/05A	EUR	1,182,050.00	0.13
4,900,000.00	BANCA POPOLARE DI 0.625 16-23 08/06A	EUR	5,022,451.00	0.54
10,000,000.00	BUONI POLIENNALI TES 2.45 20-50 01/09S	EUR	12,498,200.00	1.34
1,100,000.00	CASSA DEPOSITI 1.875 18-26 07/02A	EUR	1,194,490.00	0.13
3,500,000.00	CREDEM REGS 0.875 14-21 05/11A	EUR	3,536,610.00	0.38
1,000,000.00	ENI SPA 3.625 14-29 29/01A	EUR	1,274,450.00	0.14
800,000.00	HERA 5.20 13-28 29/01A	EUR	1,084,456.00	0.12
3,000,000.00	INTESA SANPAOLO 3.25 14-26 10/02A	EUR	3,571,500.00	0.38
2,000,000.00	INTESA SANPAOLO 3.50 14-22 17/01A	EUR	2,078,060.00	0.22
1,500,000.00	ITALGAS SPA 0.2500 20-25 24/06A	EUR	1,522,425.00	0.16
10,000,000.00	ITALY 0.10 18-23 15/05S	EUR	10,512,593.91	1.13
15,000,000.00	ITALY 1.50 15-25 01/06S	EUR	16,079,100.00	1.72
15,000,000.00	ITALY 1.65 15-32 01/03S	EUR	16,654,650.00	1.78
20,000,000.00	ITALY 2.00 18-28 01/02S	EUR	22,493,600.00	2.41
15,000,000.00	ITALY 2.70 16-47 01/03S	EUR	19,468,650.00	2.09
15,000,000.00	ITALY 4.75 08-23 01/08S	EUR	17,009,100.00	1.82
2,000,000.00	ITALY 5.75 02-33 01/02S	EUR	3,168,380.00	0.34
15,000,000.00	ITALY BTP 5.00 03-34 01/08S	EUR	23,090,250.00	2.46
10,000,000.00	ITALY 1.25 16-26 01/12S	EUR	10,703,500.00	1.15
1,500,000.00	MEDIOBANCA - BANCA 1.00 20-27 08/09A	EUR	1,555,155.00	0.17
3,000,000.00	UBI BANCA 1.25 14-25 07/02A	EUR	3,204,780.00	0.34
800,000.00	UBI BANCA 0.375 16-26 14/09A	EUR	830,688.00	0.09
1,500,000.00	UNICREDIT SPA 0.5 08-13 12/02A	EUR	1,520,820.00	0.16
1,500,000.00	UNIONE DI BANCHE ITA 3.125 14-24 05/02A	EUR	1,667,580.00	0.18
	<i>Japan</i>		<i>5,840,000.00</i>	<i>0.63</i>
1,100,000.00	ASAHI GROUP HOL 0.1550 20-24 23/10A	EUR	1,107,205.00	0.12
1,200,000.00	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	EUR	1,273,200.00	0.14
1,500,000.00	MIZUHO FINANZIA 1.0200 18-23 11/10A	EUR	1,546,305.00	0.17
1,000,000.00	NATURGY FINANCE 0.7500 19-29 28/11A	EUR	1,043,970.00	0.11
800,000.00	NISSAN MOTOR CO 3.2010 20-28 17/09A	EUR	869,320.00	0.09
	<i>Kazakhstan</i>		<i>1,111,583.00</i>	<i>0.12</i>
1,100,000.00	KAZAKHSTAN 0.60 19-26 30/09A	EUR	1,111,583.00	0.12
	<i>Luxembourg</i>		<i>29,036,747.00</i>	<i>3.11</i>
3,000,000.00	BANQUE EUROP INV 0.05 19-34 19/34A	EUR	3,096,630.00	0.33
1,600,000.00	CNH INDUSTRIAL 0.00 -24 01/04U	EUR	1,598,592.00	0.17
5,000,000.00	EFSF 2.35 14-44 29/08A	EUR	7,758,500.00	0.83
1,200,000.00	EFSF 1.80 17-48 10/07A	EUR	1,775,340.00	0.19
2,000,000.00	ESM 0.75 18-28 05/09A	EUR	2,192,980.00	0.24

# Natixis AM Funds - Ostrum Euro Aggregate

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
3,000,000.00	EUROPEAN FINANCIAL 0.7 20-50 20/01A	EUR	3,568,410.00	0.38
1,000,000.00	EUROP.INVEST.BK 1.00 16-32 14/04A	EUR	1,153,030.00	0.12
1,500,000.00	HOLCIM FINANCE 0.5000 20-31 23/04A	EUR	1,507,785.00	0.16
1,000,000.00	MEDTRONIC GLOBA 1.6250 20-50 15/10A	EUR	1,119,100.00	0.12
1,400,000.00	NESTLE FINANCE 0.3750 20-40 03/12A	EUR	1,423,520.00	0.15
1,000,000.00	NOVARTIS FINANCE SA 0.0 20-28 23/09A	EUR	1,006,270.00	0.11
1,625,000.00	PROLOGIS INTL FUND II 1.876 15-25 17/04A	EUR	1,761,890.00	0.19
1,000,000.00	SELP FINANCE SARL 1.50 19-26 20/12A	EUR	1,074,700.00	0.12
<i>Mexico</i>				
1,000,000.00	AMERICA MOVIL 0.75 19-27 26/06A	EUR	5,488,020.00	0.59
2,000,000.00	MEXICO 3.375 16-31 23/02A	EUR	1,032,100.00	0.11
2,000,000.00	UNITED MEXICAN STATES 1.625 15-24 06/03A	EUR	2,362,500.00	0.26
<i>Montenegro</i>				
2,000,000.00	MONTENEGRO 2.875 20-27 16/12A	EUR	1,968,200.00	0.21
<i>Morocco</i>				
1,000,000.00	MOROCCO 1.50 19-31 27/11A	EUR	975,640.00	0.10
<i>Poland</i>				
300,000.00	PKO BANK HIPOTECZNY 0.75 17-24 27/08A	EUR	975,640.00	0.10
300,000.00	POLAND 0.875 15-27 10/05A	EUR	7,989,144.00	0.86
2,900,000.00	POLAND 1.125 18-26 07/08A	EUR	311,154.00	0.03
4,200,000.00	REPUBLIC OF POL 0.0000 20-23 07/07A	EUR	320,145.00	0.03
<i>Portugal</i>				
1,600,000.00	BANCO SANTANDER TOTTA 1.25 17-27 26/09A	EUR	3,125,127.00	0.34
2,000,000.00	CAIXA GERAL DEPO 1.00 15-22 27/01A	EUR	4,232,718.00	0.46
600,000.00	ENERGIAS DE PORTUGAL 1.6250 20-27 15/04A	EUR	51,371,998.00	5.51
1,000,000.00	GALP ENERGIA 1.00 17-23 15/02A	EUR	1,773,520.00	0.19
3,900,000.00	PORTUGAL 0.90 20-35 12/10A	EUR	2,028,100.00	0.22
9,000,000.00	PORTUGAL 2.125 18-28 17/10A	EUR	654,444.00	0.07
2,600,000.00	PORTUGAL 2.875 15-25 15/10A	EUR	1,010,390.00	0.11
10,000,000.00	PORTUGAL 2.875 16-26 21/07A	EUR	4,186,104.00	0.45
5,000,000.00	PORTUGAL 3.875 14-30 15/02A	EUR	10,612,889.99	1.14
6,000,000.00	PORTUGAL 4.10 06-37 15/04A	EUR	3,016,780.00	0.32
<i>Romania</i>				
1,400,000.00	ROMANIA 1.3750 20-29 02/12A	EUR	11,815,800.00	1.26
<i>Slovakia</i>				
3,500,000.00	SLOVAK (REP OF) 4.375 12-22 21/05S	USD	6,781,250.00	0.73
2,000,000.00	SLOVAKIA 2.00 17-47 17/10A	EUR	9,492,720.01	1.02
<i>Slovenia</i>				
1,800,000.00	SLOVENIA GOVERNMENT 0.4875 20-50 20/10A	EUR	1,427,258.00	0.15
2,600,000.00	SLOVENIA SIE 59 0.275 20-30 17/02A	EUR	1,427,258.00	0.15
<i>Spain</i>				
1,000,000.00	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	EUR	5,955,556.38	0.64
1,300,000.00	BANCO DE SABADELL 0.625 16-24 10/06A	EUR	3,023,836.38	0.33
1,500,000.00	BANCO DE SABADELL SA 0.875 17-23 05/03A	EUR	2,931,720.00	0.31
1,900,000.00	BANCO SANTANDER TO 0.875 17-24 25/04A	EUR	4,611,210.00	0.49
1,000,000.00	BANKINTER SA 0.8750 19-26 08/07A	EUR	1,897,902.00	0.20
100,000.00	BBVA 3.875 13-23 30/01A	EUR	2,713,308.00	0.29
15,000,000.00	BONOS Y OBLIG DEL 1.45 17-27 31/10A	EUR	151,761,894.80	16.26
1,000,000.00	CELLNEX TELECOM SA 1.875 20-29 26/06A	EUR	1,058,750.00	0.11
1,000,000.00	FERROVIAL EMISIONES0.54 20-28 12/11A	EUR	1,346,878.00	0.14
160,000.00	ICO REGS 0.50 16-23 26/10A	EUR	1,527,960.00	0.16
1,000,000.00	PROSEGUR CIA 1.00 18-23 08/02A	EUR	1,983,866.00	0.21
4,000,000.00	SPAIN 1.40 18-28 30/04A	EUR	1,033,240.00	0.11
6,000,000.00	SPAIN 1.95 15-30 30/07A	EUR	109,048.00	0.01
7,000,000.00	SPAIN 1.95 16-26 30/04A	EUR	16,752,150.00	1.80
13,000,000.00	SPAIN 2.15 15-25 31/10A	EUR	1,029,150.00	0.11
10,000,000.00	SPAIN 2.75 14-24 31/10A	EUR	1,011,120.00	0.11
7,000,000.00	SPAIN 2.90 16-46 31/10A	EUR	1,164,252.80	0.02
10,000,000.00	SPAIN 5.15 13-44 31/10A	EUR	1,018,670.00	0.11
10,000,000.00	SPAIN 5.75 01-32 30/07A	EUR	1,018,670.00	0.11
10,000,000.00	SPAIN 5.90 11-26 30/07A	EUR	4,473,360.00	0.48
10,000,000.00	SPAIN 6.00 98-29 31/01A	EUR	7,119,480.00	0.76
4,000,000.00	SPAIN 0.35 18-23 30/07A	EUR	7,888,580.00	0.85
<i>Sweden</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	14,643,720.00	1.57
<i>Spain</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	11,261,600.00	1.21
<i>Spain</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	10,500,630.00	1.13
<i>Spain</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	19,777,200.00	2.11
<i>Spain</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	16,445,500.00	1.76
<i>Spain</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	13,539,200.00	1.45
<i>Spain</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	14,983,100.00	1.61
<i>Spain</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	4,094,440.00	0.44
<i>Spain</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	4,881,854.00	0.52
<i>Spain</i>				
1,500,000.00	MOLNLYCKE HLDG 0.875 19-29 05/09A	EUR	1,551,045.00	0.17

# Natixis AM Funds - Ostrum Euro Aggregate

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
800,000.00	SCANIA CV AB 0.5000 20-23 06/10A	EUR	809,648.00	0.09
1,500,000.00	TELIA COMPANY AB 2.125 19-34 20/02A	EUR	1,817,115.00	0.18
700,000.00	VOLVO TREASURY 0.125 20-24 17/09A	EUR	704,046.00	0.08
<i>Switzerland</i>			<i>1,017,900.00</i>	<i>0.11</i>
1,000,000.00	EUROFIMA 0.25 16-23 25/04A	EUR	1,017,900.00	0.11
<i>The Netherlands</i>			<i>32,995,543.00</i>	<i>3.54</i>
2,500,000.00	ABN AMRO BANK 7.125 12-22 06/07A	EUR	2,766,900.00	0.30
700,000.00	ABN AMRO BANK NV 4.375 20-XX 22/09S	EUR	745,465.00	0.08
700,000.00	AIRBUS SE 1.625 20-25 07/04A	EUR	745,066.00	0.08
700,000.00	CONTI-GUMMI FINANCE 2.1250 20-23 27/11A	EUR	740,481.00	0.08
1,800,000.00	DAIMLER INTL FI 0.2500 19-23 06/11A	EUR	1,813,608.00	0.19
1,300,000.00	DIGITAL DUTCH FINCO 0.625 20-25 15/07A	EUR	1,332,149.00	0.14
1,200,000.00	DIGITAL DUTCH FINCO BV 1.25 20-31 01/02A	EUR	1,272,720.00	0.14
1,000,000.00	ENEL FIN INTL 0.00 19-24 17/06A	EUR	1,005,250.00	0.11
1,400,000.00	HEINEKEN NV 1.25 20-33 07/05A	EUR	1,538,334.00	0.16
1,000,000.00	HEINEKEN NV 1.00 16-26 04/05A	EUR	1,058,150.00	0.11
1,500,000.00	LEASEPLAN CORPO 0.1250 19-23 13/09A	EUR	1,504,695.00	0.16
5,000,000.00	NETHERLANDS 4.00 05-37 15/01A	EUR	8,584,750.00	0.92
2,000,000.00	NETHERLANDS 0.25 19-29 14/02A	EUR	2,141,240.00	0.23
1,100,000.00	RELX FINANCE BV 1.375 16-26 12/05A	EUR	1,181,939.00	0.13
700,000.00	SIEMENS FIN NV 0.1250 19-29 05/09A	EUR	713,671.00	0.08
2,000,000.00	SIGNIFY NV 2.3750 20-27 11/05A	EUR	2,218,260.00	0.24
1,200,000.00	TENNET HOLDING B.V 0.50 20-40 30/11A	EUR	1,204,152.00	0.13
1,100,000.00	VOLKSWAGEN INTL 0.8750 20-28 22/09A	EUR	1,139,853.00	0.12
1,200,000.00	WPC EUROBOND BV 2.25 17-24 19/07A	EUR	1,288,860.00	0.14
<i>United Arab Emirates</i>			<i>4,374,443.22</i>	<i>0.47</i>
5,000,000.00	EMIRATE OF ABU DHABI 2.50 20-25 16/04S	USD	4,374,443.22	0.47
<i>United Kingdom</i>			<i>4,450,086.00</i>	<i>0.48</i>
200,000.00	ASTRAZENECA 0.875 14-21 24/11A	EUR	202,186.00	0.02
2,000,000.00	BP CAPITAL MARK FL.R 20-XX 22/06A	EUR	2,135,500.00	0.24
1,000,000.00	COCA-COLA EUROPEAN 1.1250 19-29 12/04A	EUR	1,064,030.00	0.11
1,000,000.00	MONDI FINANCE 1.50 16-24 15/04A	EUR	1,048,370.00	0.11
<i>United States of America</i>			<i>14,293,040.00</i>	<i>1.53</i>
1,300,000.00	AMERICAN TOWER 0.5000 20-28 15/01A	EUR	1,309,191.00	0.14
1,200,000.00	AMERICAN TOWER 1.0000 20-32 15/01A	EUR	1,223,676.00	0.13
1,800,000.00	COCA COLA CO 0.80 20-40 15/03A	EUR	1,863,126.00	0.20
1,000,000.00	ELI LILLY 1.70 19-XX 01/11A	EUR	1,186,040.00	0.13
2,500,000.00	GENERAL ELECTRIC CO 0.375 17-22 17/05A	EUR	2,517,625.00	0.26
1,100,000.00	GOLDMAN SACHS G 0.1250 19-24 19/08A	EUR	1,105,280.00	0.12
1,500,000.00	GOLDMAN SACHS GROUP 4.75 06-21 12/10A	EUR	1,553,760.00	0.17
1,400,000.00	IBM CORP 0.65 20-32 11/02A	EUR	1,450,162.00	0.16
1,000,000.00	MARSH MCLENNAN COS 1.349 19-26 21/09A	EUR	1,069,020.00	0.11
1,000,000.00	WELLS FARGO 0.50 19-24 26/04A	EUR	1,015,160.00	0.11
<b>Floating rate notes</b>			<b>51,175,582.00</b>	<b>5.48</b>
<i>Finland</i>			<i>804,416.00</i>	<i>0.09</i>
800,000.00	NORDEA BANK FL.R 16-26 07/09A	EUR	804,416.00	0.09
<i>France</i>			<i>13,561,116.00</i>	<i>1.44</i>
1,500,000.00	BNP PARIBAS FL.R 18-30 20/11A	EUR	1,622,295.00	0.17
600,000.00	CREDIT AGRICOLE ASSUR FL.R 15-XX 13/01A	EUR	673,896.00	0.07
1,500,000.00	CREDIT AGRICOLE SA FL.R 20-49 31/12Q	EUR	1,627,125.00	0.17
1,100,000.00	CREDIT AGRICOLE SA FL.R 20-30 05/06A	EUR	1,149,082.00	0.12
1,300,000.00	CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	EUR	1,354,639.00	0.15
1,200,000.00	LA BANQUE POSTALE FL.R 15-27 19/11A	EUR	1,258,992.00	0.13
500,000.00	ORANGE SA FL.R 14-XX 01/10A	EUR	606,965.00	0.07
3,000,000.00	TOTAL SE FL.R 16-49 18/05A	EUR	3,149,460.00	0.33
1,600,000.00	TOTAL SE FL.R 19-XX 04/04A	EUR	1,646,912.00	0.18
500,000.00	UNIBAIL RODAMCO FL.R 18-XX 25/10A	EUR	471,750.00	0.05
<i>Germany</i>			<i>7,783,523.00</i>	<i>0.83</i>
1,000,000.00	ALLIANZ SE FL.R 13-XX 24/10A	EUR	1,121,390.00	0.12
1,400,000.00	ALLIANZ SE FL.R 20-49 31/12A	EUR	1,442,406.00	0.15
800,000.00	COMMERZBANK AG FL.R 20-26 24/03A	EUR	812,208.00	0.09
1,600,000.00	DEUTSCHE BANK A -25 19/11A	EUR	1,626,416.00	0.17
1,000,000.00	ENBW FL.R 20-80 29/06A	EUR	1,038,280.00	0.11
1,700,000.00	MERCK KGAA FL.R 20-80 09/09A	EUR	1,742,823.00	0.19

# Natixis AM Funds - Ostrum Euro Aggregate

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Italy</i>		<i>5,160,126.00</i>	<i>0.55</i>
2,000,000.00	ENEL SPA FL.R 19-80 24/05A	EUR	2,190,180.00	0.23
1,400,000.00	ENI SPA FL.R 20-49 31/12A	EUR	1,505,616.00	0.16
1,400,000.00	ENI SPA FL.R 20-49 31/12A	EUR	1,464,330.00	0.16
	<i>Luxembourg</i>		<i>2,243,940.00</i>	<i>0.24</i>
2,000,000.00	TALANX FINANZ EMTN FL.R 12-42 15/06A	EUR	2,243,940.00	0.24
	<i>Spain</i>		<i>4,349,613.00</i>	<i>0.47</i>
1,500,000.00	BANCO BILBAO VIZCAYA FL.R 1.00 20-30 16/	EUR	1,499,205.00	0.16
1,200,000.00	BANCO DE SABADE FL.R 20-27 11/03A	EUR	1,243,080.00	0.13
1,600,000.00	CAIXABANK SA FL.R 20-26 18/11A	EUR	1,607,328.00	0.18
	<i>Sweden</i>		<i>1,822,722.00</i>	<i>0.20</i>
1,000,000.00	SWEDBANK AB FL.R 17-27 22/11A	EUR	1,009,810.00	0.11
800,000.00	TELIA COMPANY AB FL.R 20-81 11/05A	EUR	812,912.00	0.09
	<i>Switzerland</i>		<i>1,006,990.00</i>	<i>0.11</i>
1,000,000.00	UBS AG SUB FL.R 14-26 12/02A	EUR	1,006,990.00	0.11
	<i>The Netherlands</i>		<i>6,393,370.00</i>	<i>0.69</i>
1,000,000.00	ARGENTUM NETHLD FL.R 15-XX 16/06A	EUR	1,138,760.00	0.12
1,000,000.00	GAS NAT FENOSA REGS FL.R 14-XX 30/11A	EUR	1,056,300.00	0.11
1,500,000.00	IBERDROLA INTL BV FL.R 17-XX 22/02A	EUR	1,541,910.00	0.18
1,000,000.00	ING GROEP NV FL.R 20-31 26/05A	EUR	1,069,910.00	0.11
1,000,000.00	VOLKSWAGEN INTER FIN FL.R 20-XX 17/06A	EUR	1,082,830.00	0.12
500,000.00	VOLKSWAGEN INTL FIN FL.R 14-XX 24/03A	EUR	503,660.00	0.05
	<i>United Kingdom</i>		<i>3,088,635.00</i>	<i>0.33</i>
1,500,000.00	HSBC HOLDING FL.R 14-XX 16/09S	EUR	1,568,580.00	0.17
1,500,000.00	HSBC HOLDINGS PLC 0,309 20-26 13/11A	EUR	1,520,055.00	0.16
	<i>United States of America</i>		<i>4,961,131.00</i>	<i>0.53</i>
1,000,000.00	CITIGROUP INC FL.R 19-27 08/10A	EUR	1,015,540.00	0.11
1,100,000.00	JPMORGAN CHASE FL.R 17-28 18/05A	EUR	1,206,095.00	0.13
1,600,000.00	MORGAN STANLEY FL.R 19-24 26/07A	EUR	1,629,136.00	0.17
1,000,000.00	WELLS FARGO FL.R 20-30 04/05A	EUR	1,110,360.00	0.12
	Other transferable securities		6,740,555.50	0.72
	<b>Bonds and money market instruments</b>		<b>6,740,555.50</b>	<b>0.72</b>
	<i>Canada</i>		<i>1,205,328.00</i>	<i>0.13</i>
1,200,000.00	ONTARIO TEACHERS FIN 0.05 20-30 25/11S	EUR	1,205,328.00	0.13
	<i>Finland</i>		<i>1,096,810.00</i>	<i>0.12</i>
1,100,000.00	UPM-KYMMENE OYJ 0.1250 20-28 19/11A	EUR	1,096,810.00	0.12
	<i>France</i>		<i>1,075,950.00</i>	<i>0.12</i>
1,000,000.00	TELEPERFORMANCE SE 1.875 18-25 02/07A	EUR	1,075,950.00	0.12
	<i>Luxembourg</i>		<i>1,799,752.50</i>	<i>0.18</i>
1,750,000.00	COMMUNAUTE EUROPEENNE BRU 20-35 04/07A	EUR	1,799,752.50	0.18
	<i>United Kingdom</i>		<i>1,562,715.00</i>	<i>0.17</i>
1,500,000.00	SSE PLC 0.875 17-25 06/09A	EUR	1,562,715.00	0.17
	Shares/Units of UCITS/UCI		86,916,084.50	9.31
	<b>Shares/Units in investment funds</b>		<b>86,916,084.50</b>	<b>9.31</b>
	<i>France</i>		<i>41,170,738.08</i>	<i>4.41</i>
88.00	OS EURO ABS OPP-IC- 2 DEC	EUR	10,689,506.08	1.15
800.00	OSTRUM GLOBAL SUBORD FCP EUR 4 DEC	EUR	9,909,448.00	1.06
200.00	OSTRUM TRESORIE PLUS -IC- EUR CAP	EUR	20,571,784.00	2.20
	<i>Ireland</i>		<i>12,206,340.58</i>	<i>1.31</i>
129,909.00	ISHARES JPM USD EM BOND EUR HEDGE	EUR	12,206,340.58	1.31
	<i>Luxembourg</i>		<i>33,539,005.84</i>	<i>3.59</i>
10,000.00	NIFLI SH.TERM GLB HIGH INCOME H-IC EURO	EUR	1,137,700.00	0.12
120,000.00	OSTRUM EURO INFLATION I A EUR CAP	EUR	5,550,000.00	0.59
125.00	OSTRUM GLOBAL EMERGING BDS I A HEUR CAP	EUR	24,474,346.25	2.63
24,000.00	OSTRUM MULTI ASSET GLB INC I A H EUR CAP	EUR	2,376,959.59	0.25
	<b>Total securities portfolio</b>		<b>891,902,501.66</b>	<b>95.58</b>



*Natixis AM Funds*  
**- Ostrum Global Aggregate**

Natixis AM Funds - Ostrum Global Aggregate

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in USD*

Assets	<b>59,750,124.37</b>
Securities portfolio at market value	50,806,282.81
<i>Cost price</i>	46,964,887.83
<i>Unrealised profit on the securities portfolio</i>	3,841,394.98
Cash at banks and liquidities	8,600,780.76
Interest receivable	331,283.64
Other assets	11,777.16
Liabilities	<b>867,699.29</b>
Bank overdrafts	483,483.69
Brokers payable	79,992.22
Net unrealised depreciation on forward foreign exchange contracts	74,032.08
Net unrealised depreciation on financial futures	201,748.60
Accrued expenses	28,412.94
Other liabilities	29.76
Net asset value	<b>58,882,425.08</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	Shares outstanding as at 01/07/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class SI (USD)	1.00	0.00	0.00	1.00
Class I (H-EUR)	446.00	108.00	113.00	441.00

Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	USD	58,882,425.08	53,686,726.61	58,896,592.30
<b>Class SI (USD)</b>				
Number of shares		1.00	1.00	1.00
Net asset value per share	USD	124,328.83	121,312.48	113,637.96
<b>Class I (H-EUR)</b>				
Number of shares		441.00	446.00	501.00
Net asset value per share	EUR	108,894.86	106,933.02	103,030.59

# Natixis AM Funds - Ostrum Global Aggregate

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			45,909,890.86	77.97
<b>Bonds and money market instruments</b>			<b>42,211,078.15</b>	<b>71.69</b>
<i>Argentina</i>				
194,000.00	ARGENTINE REPUBLIC 0.125 20-30 09/07S	EUR	92,618.06	0.16
6,298.00	ARGENTINE REPUBLIC 0.50 20-29 09/07S	EUR	89,585.32	0.15
			3,032.74	0.01
<i>Australia</i>				
500,000.00	QUEENSLAND TREASURY 6.00 97-21 14/06S	AUD	395,763.18	0.67
			395,763.18	0.67
<i>Canada</i>				
500,000.00	ONTARIO (PROVINCE) 4.60 08-39 02/06S	CAD	559,926.41	0.95
			559,926.41	0.95
<i>China</i>				
500,000.00	BANK OF CHINA 5.00 14-24 13/11S	USD	561,275.00	0.95
			561,275.00	0.95
<i>Dominican Republic</i>				
200,000.00	DOMINICAN REPUBLIC 6.60 13-24 28/01S	USD	227,904.00	0.39
			227,904.00	0.39
<i>Egypt</i>				
400,000.00	EGYPT 5.875 15-25 11/06S	USD	435,144.00	0.74
			435,144.00	0.74
<i>Finland</i>				
400,000.00	FORTUM CORP 1.625 19-26 27/02A	EUR	524,795.27	0.89
			524,795.27	0.89
<i>France</i>				
200,000.00	BPCE 4.625 13-23 18/07A	EUR	1,132,734.45	1.92
			273,204.03	0.46
200,000.00	ILIAD SA 2.125 15-22 05/12A	EUR	252,594.56	0.43
200,000.00	PERNOD RICARD 1.875 15-23 28/09A	EUR	257,244.05	0.44
500,000.00	RALLYE EMTN DEF 4.371 17-23 23/01A	EUR	101,707.59	0.17
200,000.00	VEOLIA ENVIRONN. 0.314 16-23 04/10A	EUR	247,984.22	0.42
<i>Germany</i>				
300,000.00	CONTINENTAL AG 2.5000 20-26 27/08A	EUR	540,696.54	0.92
			410,026.29	0.70
100,000.00	FRESENIUS MEDIC 1.5000 18-25 11/07A	EUR	130,670.25	0.22
<i>Greece</i>				
600,000.00	HELLENIC REPUBLIC 1.5 20-30 18/06A	EUR	1,056,430.19	1.79
			793,374.29	1.34
200,000.00	HELLENIC REPUBLIC 3.50 17-23 30/01A	EUR	263,055.90	0.45
<i>India</i>				
200,000.00	EXP IMP BANK INDI REGS 3.37516-25 05/08S	USD	495,265.00	0.84
			217,250.00	0.37
250,000.00	RELIANCE INDUSTRIES 4.125 15-25 28/01S	USD	278,015.00	0.47
<i>Indonesia</i>				
200,000.00	INDONESIA 4.35 16-27 08/01S	USD	233,226.00	0.40
			233,226.00	0.40
<i>Ireland</i>				
300,000.00	AIB GROUP PLC 1.2500 19-24 28/05A	EUR	500,772.20	0.85
			381,373.20	0.65
100,000.00	GE CAPITAL INTL 4.418 16-35 15/11S	USD	119,399.00	0.20
<i>Italy</i>				
500,000.00	ITALY 1.65 15-32 01/03S	EUR	3,840,699.59	6.53
			679,259.90	1.15
1,050,000.00	ITALY 2.70 16-47 01/03S	EUR	1,667,460.67	2.84
1,000,000.00	ITALY 3.00 19-29 01/02S	EUR	1,493,979.02	2.54
<i>Japan</i>				
1,000,000.00	DEV BK OF JAPAN 2.875 14-24 19/09S	USD	2,379,609.75	4.04
			1,087,470.00	1.85
100,000,000.00	JAPAN 2.40 07-37 20/03S	JPY	1,292,139.75	2.19
<i>Luxembourg</i>				
500,000.00	SELP FINANCE SARL 1.50 19-26 20/12A	EUR	657,474.60	1.12
			657,474.60	1.12
<i>Mexico</i>				
60,000.00	MEXICAN BONOS 7.75 11-31 29/05S	MXN	552,839.46	0.94
			353,697.46	0.60
200,000.00	PETROLEOS MEXICANO 5.95 20-31 28/01S	USD	199,142.00	0.34
<i>Micronesian Islands</i>				
300,000.00	KAZMUNAYGAS NATION 4.75 17-27 19/04S	USD	348,774.00	0.59
			348,774.00	0.59
<i>Morocco</i>				
300,000.00	KINGDOM OF MOROCCO 2.375 20-27 15/12S	USD	301,836.00	0.51
			301,836.00	0.51
<i>New Zealand</i>				
1,500,000.00	NEW ZEALAND 5.50 11-23 15/04S	NZD	1,208,297.02	2.05
			1,208,297.02	2.05
<i>Norway</i>				
800,000.00	EQUINOR ASA 2.45 12-23 17/01S	USD	2,413,027.95	4.10
			835,480.00	1.42
300,000.00	EQUINOR ASA 2.875 20-25 06/04S	USD	327,462.00	0.56
10,000,000.00	NORWAY 1.75 19-29 06/03A	NOK	1,250,085.95	2.12
<i>Oman</i>				
200,000.00	OMAN 5.375 17-27 08/03S	USD	204,582.00	0.35
			204,582.00	0.35

# Natixis AM Funds - Ostrum Global Aggregate

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Philippines</i>		<i>1,105,100.00</i>	<i>1.88</i>
1,000,000.00	ASIAN DEV BANK 2.375 17-27 10/08S	USD	1,105,100.00	1.88
	<i>Portugal</i>		<i>2,403,896.45</i>	<i>4.08</i>
500,000.00	PORTUGAL 4.10 06-37 15/04A	EUR	967,901.46	1.64
1,000,000.00	PORTUGAL 1.95 19-29 15/06A	EUR	1,435,994.99	2.44
	<i>Romania</i>		<i>249,474.50</i>	<i>0.42</i>
200,000.00	ROMANIA 1.3750 20-29 02/12A	EUR	249,474.50	0.42
	<i>Russia</i>		<i>278,852.00</i>	<i>0.47</i>
200,000.00	RUSSIA 5.625 12-42 04/04S	USD	278,852.00	0.47
	<i>Saudi Arabia</i>		<i>865,372.00</i>	<i>1.47</i>
500,000.00	ARABIE SAOUDITE 4 18-25 17/04S	USD	559,720.00	0.95
300,000.00	SAUDI ARABIAN OIL COMP 2.25 20-30 24/11S	USD	305,652.00	0.52
	<i>South Africa</i>		<i>218,934.00</i>	<i>0.37</i>
200,000.00	SOUTH AFRICA REPU OF 4.875 16-26 14/04S	USD	218,934.00	0.37
	<i>Spain</i>		<i>2,210,786.01</i>	<i>3.75</i>
200,000.00	IBERDROLA FINANZAS 1.25 18-26 28/10A	EUR	263,300.62	0.45
300,000.00	SANTAN CONSUMER 0.875 17-22 24/01A	EUR	371,653.32	0.63
500,000.00	SPAIN 2.90 16-46 31/10A	EUR	917,717.56	1.55
300,000.00	SPAIN 4.70 09-41 30/07A	EUR	658,114.51	1.12
	<i>Sweden</i>		<i>245,551.80</i>	<i>0.42</i>
200,000.00	VOLVO TREASURY 0.1000 19-22 24/05A	EUR	245,551.80	0.42
	<i>The Netherlands</i>		<i>502,037.25</i>	<i>0.85</i>
200,000.00	BMW FINANCE NV 0.375 18-23 10/07A	EUR	248,216.70	0.42
200,000.00	EXOR 2.125 15-22 02/12A	EUR	253,820.55	0.43
	<i>United Arab Emirates</i>		<i>300,690.00</i>	<i>0.51</i>
300,000.00	ABU DHABI GOVERNMENT 1.7 20-31 02/03S	USD	300,690.00	0.51
	<i>United Kingdom</i>		<i>1,155,340.78</i>	<i>1.96</i>
200,000.00	ASTRAZENECA 3.375 15-25 16/11S	USD	225,000.00	0.38
200,000.00	BAE SYSTEMS PLC 1.9000 20-31 15/02S	USD	202,280.00	0.34
450,000.00	UNITED KINGDOM 1.50 16-47 22/07S	GBP	728,060.78	1.24
	<i>United States of America</i>		<i>14,011,352.69</i>	<i>23.81</i>
200,000.00	ABBVIE 3.60 15-25 14/05S	USD	223,026.00	0.38
200,000.00	AMGEN 2.25 16-23 19/08S	USD	209,740.00	0.36
100,000.00	ANHEUSER-BUSCH CO LLC 4.90 19-46 01/02S	USD	130,226.00	0.22
117,000.00	AT&AMP T INC 3.8 20-57 01/12S	USD	122,352.75	0.21
300,000.00	AUTOZONE INC 3.6250 20-25 15/04S	USD	336,123.00	0.57
400,000.00	AVANGRID INC 3.20 20-25 15/04S	USD	438,448.00	0.74
200,000.00	BAKER HUGHES LLC 3.337 17-27 15/12S	USD	225,056.00	0.38
196,000.00	BECTON DICKINSON 3.70 17-37 06/06S	USD	224,998.20	0.38
100,000.00	BERKSHIRE HATHAWAY 4.25 19-49 15/01S	USD	132,745.00	0.23
300,000.00	BMW US CAPITAL LLC 3.9 20-25 09/04S	USD	337,563.00	0.57
300,000.00	BOEING CO 2.8000 19-24 01/03S	USD	315,336.00	0.54
200,000.00	BRISTOL MYERS 3.20 20-26 15/06S	USD	225,314.00	0.38
113,000.00	CVS HEALTH CORP 4.30 18-28 25/03S	USD	134,160.38	0.23
100,000.00	DELL INTL/EMC CORP 6.02 16-26 15/06S	USD	122,182.00	0.21
200,000.00	ESTEE LAUDER CO INC 2.6000 20-30 15/04S	USD	220,972.00	0.38
300,000.00	EXPEDIA GROUP 6.25 20-25 01/05S	USD	348,678.00	0.59
1,100,000.00	FANNIE MAE 6.25 99-29 15/05S	USD	1,569,271.00	2.67
300,000.00	FEDEX CORP 3.8 20-25 15/05S	USD	338,940.00	0.58
200,000.00	FEDEX CORP 4.00 14-24 15/01S	USD	221,604.00	0.38
500,000.00	FREDDIE MAC 2.375 12-22 13/01S	USD	511,620.00	0.87
100,000.00	HARLEY-DAVIDSON FIN 3.875 20-23 19/05A	EUR	132,750.28	0.23
300,000.00	HUMANA INC 4.5 20-25 01/04S	USD	344,943.00	0.59
300,000.00	INTER-AMERICAN DEV 4.375 14-44 24/01S	USD	448,710.00	0.76
700,000.00	INTL FINANCE CORP 2.00 17-22 24/10S	USD	723,079.00	1.23
200,000.00	JPMORGAN CHASE CO 4.125 14-26 15/12S	USD	233,898.00	0.40
300,000.00	KINDER MORGAN INC 3.15 17-23 15/01S	USD	315,597.00	0.54
500,000.00	KROGER 2.2 20-30 01/05S	USD	525,880.00	0.89
200,000.00	ORACLE 3.90 15-35 15/05S	USD	244,840.00	0.42
200,000.00	PARKER HANNIFIN CORP 2.70 19-24 14/06S	USD	214,734.00	0.36
200,000.00	PFIZER INC 5.95 07-37 01/04S	USD	301,624.00	0.51
200,000.00	UNITED STATES 4.50 06-36 15/02S	USD	293,375.00	0.50
1,000,000.00	US TREASURY INDEX 0.125 20-30 15/07S	USD	1,139,509.26	1.94
1,500,000.00	US TREASURY N/B 2.875 16-46 15/11S	USD	1,916,132.82	3.24
100,000.00	VERIZON COMMUNICATION 3.875 19-29 08/02S	USD	117,754.00	0.20

# Natixis AM Funds - Ostrum Global Aggregate

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
300,000.00	VF CORP 2.4 20-25 23/04S	USD	320,892.00	0.54
100,000.00	VISA INC 4.30 15-45 14/12S	USD	137,009.00	0.23
200,000.00	WELLS FARGO 3.45 13-23 13/02S	USD	212,270.00	0.36
<b>Floating rate notes</b>			<b>3,698,812.71</b>	<b>6.28</b>
<i>Belgium</i>				
500,000.00	KBC GROUP NV FL.R 19-29 03/12A	EUR	1,102,034.35	1.87
400,000.00	KBC GROUP NV FL.R 17-22 24/11Q	EUR	609,119.89	1.03
<i>France</i>				
600,000.00	CNP ASSURANCES 2.5 20-51 30/06A	EUR	492,914.46	0.84
<i>Germany</i>				
300,000.00	ALLIANZ SE FL.R 20-50 08/07A	EUR	799,298.72	1.36
<i>Namibia</i>				
300,000.00	NAMIBIA (REP OF) REGS 5.25 15-25 29/10S	EUR	799,298.72	1.36
<i>United States of America</i>				
200,000.00	BANK OF AMERICA CORP FL.R 18-28 20/12S	USD	402,666.64	0.68
400,000.00	JP MORGAN CHASE & CO 2.083 20-26 22/04S	USD	402,666.64	0.68
400,000.00	MORGAN STANLEY FL.R 20-26 28/04S	USD	322,407.00	0.55
Shares/Units of UCITS/UCI			322,407.00	0.55
<b>Shares/Units in investment funds</b>			<b>4,896,391.95</b>	<b>8.32</b>
<i>France</i>				
5.00	DNCA CONVERTIBLES EURO I	EUR	1,072,406.00	1.82
40.00	OSTRUM GLOBAL SUBORD FCP EUR 4 DEC	EUR	226,086.00	0.38
<i>Ireland</i>				
10,000.00	ISHS MRT BCK USD ETF	USD	422,880.00	0.72
<i>Luxembourg</i>				
19.00	OSTRUM GLOBAL EMERGING BDS I A USD CAP	USD	423,440.00	0.72
500.00	OSTRUM MULTI ASSET GBL INC SI A USD DIS	USD		
500.00	OSTRUM MULTI ASSET GLB INC I A USD CAP	USD		
<b>Total securities portfolio</b>			<b>50,806,282.81</b>	<b>86.28</b>

*Natixis AM Funds*  
**- Ostrum Credit Opportunities**

Natixis AM Funds - Ostrum Credit Opportunities

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>19,613,675.54</b>
Securities portfolio at market value	17,421,888.86
<i>Cost price</i>	<i>17,001,714.43</i>
<i>Unrealised profit on the securities portfolio</i>	<i>420,174.43</i>
Cash at banks and liquidities	1,979,340.59
Interest receivable	162,701.93
Net unrealised appreciation on forward foreign exchange contracts	2,298.54
Net unrealised appreciation on financial futures	600.00
Other assets	46,845.62
Liabilities	<b>514,799.13</b>
Bank overdrafts	600.00
Net unrealised depreciation on swaps	366,388.09
Accrued expenses	109,304.38
Other liabilities	38,506.66
Net asset value	<b>19,098,876.41</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class SI (EUR)	176,083.00	15,340.00	37,489.00	153,934.00
Class I (EUR)	81.88	24.00	74.01	31.87
Class R (EUR)	3,183.95	0.00	980.00	2,203.95
Class RE (EUR)	561.03	0.00	408.00	153.03
Class RE (H-USD)	5,406.00	0.00	20.00	5,386.00

# Natixis AM Funds - Ostrum Credit Opportunities

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	19,098,876.41	23,411,962.25	53,226,381.26
<b>Class SI (EUR)</b>				
Number of shares		153,934.00	176,083.00	353,429.26
Net asset value per share	EUR	107.03	101.72	103.26
<b>Class I (EUR)</b>				
Number of shares		31.87	81.88	269.66
Net asset value per share	EUR	59,423.38	56,524.32	57,493.29
<b>Class R (EUR)</b>				
Number of shares		2,203.95	3,183.95	3,433.65
Net asset value per share	EUR	101.95	96.88	98.97
<b>Class RE (EUR)</b>				
Number of shares		153.03	561.03	642.65
Net asset value per share	EUR	100.63	95.54	97.90
<b>Class RE (H-USD)</b>				
Number of shares		5,386.00	5,406.00	8,870.00
Net asset value per share	USD	111.07	105.91	105.75



# Natixis AM Funds - Ostrum Credit Opportunities

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			15,382,036.36	80.54
<b>Bonds and money market instruments</b>			<b>9,011,502.17</b>	<b>47.18</b>
<i>Canada</i>				
100,000.00	BOMBARDIER REGS EMTN 6.125 10-21 15/05S	EUR	99,132.00	0.52
<i>Finland</i>				
200,000.00	SBB TREASURY OY 0.7500 20-28 14/12A	EUR	197,952.00	1.04
<i>France</i>				
200,000.00	CNP ASSURANCES 0.375 20-28 08/03A	EUR	199,742.00	1.05
400,000.00	COMPAGNIE PLASTIC- 1.25 17-24 26/06A	EUR	405,760.00	2.12
300,000.00	FAURECIA 3.1250 19-26 15/06S	EUR	309,285.00	1.62
1,000,000.00	FRANCE 6.00 94-25 25/10A	EUR	1,327,200.00	6.94
200,000.00	LA POSTE 5.3 16-43 01/12S	USD	173,227.09	0.91
200,000.00	LOXAM SAS 3.25 19-25 14/01S	EUR	200,986.00	1.05
1,000,000.00	ORANO EMTN 3.50 10-21 22/03A	EUR	1,009,000.00	5.28
300,000.00	RCI BANQUE SA 0.50 16-23 15/09A	EUR	301,851.00	1.58
300,000.00	THALES SA 0.00 20-26 26/03A	EUR	299,247.00	1.57
<i>Ireland</i>				
300,000.00	BANK OF IRELAND GROUP 10.00 12-22 19/12A	EUR	659,757.00	3.45
300,000.00	FCA BANK SPA 0.625 19-22 24/11A	EUR	356,367.00	1.86
<i>Italy</i>				
200,000.00	INTESA SANPAOLO 0.75 19-24 04/12A	EUR	303,390.00	1.59
250,000.00	MEDIOBANCA 1.1250 20-25 23/04A	EUR	772,825.50	4.05
300,000.00	MEDIOBANCA DI C 1.1250 19-25 15/07A	EUR	205,254.00	1.07
<i>Japan</i>				
100,000.00	NISSAN MOTOR REGS 1.94 20-23 15/09A	EUR	256,222.50	1.34
<i>Norway</i>				
300,000.00	SANTANDER CONSU 0.1250 20-25 25/02A	EUR	311,349.00	1.64
<i>Portugal</i>				
300,000.00	CAIXA GERAL DEPOSITOS 1.25 19-24 25/11S	EUR	104,273.00	0.55
<i>Singapore</i>				
300,000.00	DBS GROUP 1.5000 18-28 11/04A	EUR	104,273.00	0.55
<i>Spain</i>				
300,000.00	CELLNEX TELECOM SA 2.875 17-25 18/04A	EUR	301,050.00	1.58
200,000.00	KUTXABANK SA 0.50 19-24 25/09A	EUR	301,050.00	1.58
<i>Sweden</i>				
200,000.00	SKANDINAVISKA ENSKIL FL.R 19-XX 13/05S	USD	308,259.00	1.61
300,000.00	VOLVO CAR AB 2.1250 19-24 02/04A	EUR	308,259.00	1.61
<i>The Netherlands</i>				
200,000.00	RABOBANK FL.R 19-XX 29/06S	EUR	306,426.00	1.60
300,000.00	ZF EUROPE FINANCE BV 1.250 16-23 23/10A	EUR	528,676.00	2.77
<i>United Kingdom</i>				
200,000.00	BP CAPITAL MARK FL.R 20-XX 22/06A	EUR	324,792.00	1.70
<i>United States of America</i>				
200,000.00	HARLEY-DAVIDSON FIN 0.90 19-24 19/11A	EUR	203,884.00	1.07
100,000.00	HARLEY-DAVIDSON FIN 3.875 20-23 19/05A	EUR	108,496.00	0.57
<b>Floating rate notes</b>			<b>6,370,534.19</b>	<b>33.36</b>
<i>Australia</i>				
200,000.00	ANZ BANKING GRP FL.R 19-29 21/11A	EUR	510,626.00	2.67
300,000.00	COMMONW.BK AUSTRALIA FL.R 15-27 22/04A	EUR	203,966.00	1.07
<i>Belgium</i>				
400,000.00	BELFIUS BANQUE SA/NV FL.R 18-28 15/03A	EUR	306,660.00	1.60
300,000.00	KBC GROUP NV FL.R 19-29 03/12A	EUR	708,478.00	3.71
<i>Denmark</i>				
200,000.00	DANSKE BANK EMTN FL.R 14-26 19/05A	EUR	409,780.00	2.15
200,000.00	ORSTED FL.R 19-XX 09/12A	EUR	298,698.00	1.56
<i>France</i>				
200,000.00	ELECTRICITE DE FL.R 20-XX XX/XXA	EUR	407,632.00	2.13
200,000.00	RCI BANQUE SA FL.R 19-30 18/02A	EUR	201,976.00	1.06
<i>Germany</i>				
200,000.00	ALLIANZ SE FL.R 20-49 31/12A	EUR	205,656.00	1.07
<i>Italy</i>				
200,000.00	ENI SPA FL.R 20-49 31/12A	EUR	413,306.00	2.16
<i>Italy</i>				
200,000.00	ENI SPA FL.R 20-49 31/12A	EUR	210,732.00	1.10
<i>Italy</i>				
200,000.00	ENI SPA FL.R 20-49 31/12A	EUR	202,574.00	1.06
<i>Italy</i>				
200,000.00	ENI SPA FL.R 20-49 31/12A	EUR	206,058.00	1.08
<i>Italy</i>				
200,000.00	ENI SPA FL.R 20-49 31/12A	EUR	206,058.00	1.08
<i>Italy</i>				
200,000.00	ENI SPA FL.R 20-49 31/12A	EUR	209,190.00	1.10
<i>Italy</i>				
200,000.00	ENI SPA FL.R 20-49 31/12A	EUR	209,190.00	1.10

# Natixis AM Funds - Ostrum Credit Opportunities

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Norway</i>		<i>171,554.91</i>	<i>0.90</i>
200,000.00	DND BANK ASA FL.R 16-XX 18/10A	USD	171,554.91	0.90
	<i>Portugal</i>		<i>330,369.00</i>	<i>1.73</i>
300,000.00	CAIXA GERAL DEPO.DY FL.R 18-28 28/06A	EUR	330,369.00	1.73
	<i>Spain</i>		<i>1,050,670.00</i>	<i>5.50</i>
100,000.00	BANCO DE SABADE FL.R 20-23 29/06A	EUR	102,614.00	0.54
200,000.00	BANCO SANTANDER FL.R 17-XX 25/04Q	EUR	211,832.00	1.11
300,000.00	BANKIA SA FL.R 17-27 15/03A	EUR	308,898.00	1.61
200,000.00	BBVA S5 REGS FL.R 17-XX 24/08Q	EUR	205,638.00	1.08
200,000.00	CAIXABANK SUB FL.R 17-XX 13/06A	EUR	221,688.00	1.16
	<i>Switzerland</i>		<i>173,048.92</i>	<i>0.91</i>
200,000.00	CREDIT SUISS GROUP FL.R 17-XX 29/07S	USD	173,048.92	0.91
	<i>The Netherlands</i>		<i>1,205,306.01</i>	<i>6.32</i>
300,000.00	ING GROEP NV FL.R 19-XX 16/04S	USD	268,101.01	1.41
200,000.00	RABOBANK FL.R 14-26 26/05A	EUR	202,014.00	1.06
100,000.00	REPSOL INTL FINANCE FL.R 20-49 31/12A	EUR	107,607.00	0.56
400,000.00	VOLKSWAGEN INTL FL.R 20-XX 09/07A	EUR	422,932.00	2.22
200,000.00	VOLKSWAGEN INTL FIN FL.R 17-XX 14/12A	EUR	204,652.00	1.07
	<i>United Kingdom</i>		<i>684,097.35</i>	<i>3.58</i>
200,000.00	HSBC HOLDING FL.R 14-XX 16/09S	EUR	209,144.00	1.10
300,000.00	NATWEST GROUP PLC FL.R 19-29 01/11S	USD	261,689.35	1.36
200,000.00	SSE PLC FL.R 20-XX 14/07A	EUR	213,264.00	1.12
	<i>United States of America</i>		<i>300,198.00</i>	<i>1.57</i>
300,000.00	GENERAL MOTORS FIN FL.R 17-21 10/05Q	EUR	300,198.00	1.57
	Other transferable securities		200,888.00	1.05
	<b>Bonds and money market instruments</b>		<b>200,888.00</b>	<b>1.05</b>
	<i>Canada</i>		<i>200,888.00</i>	<i>1.05</i>
200,000.00	ONTARIO TEACHERS FIN 0.05 20-30 25/11S	EUR	200,888.00	1.05
	Shares/Units of UCITS/UCI		1,838,964.50	9.63
	<b>Shares/Units in investment funds</b>		<b>1,838,964.50</b>	<b>9.63</b>
	<i>Luxembourg</i>		<i>1,838,964.50</i>	<i>9.63</i>
7,400.00	DNCA GLOBAL CONVERT BDS I A H EUR CAPI	EUR	991,378.00	5.19
7,450.00	NIFLI SH.TERM GLB HIGH INCOME H-IC EURO	EUR	847,586.50	4.44
	<b>Total securities portfolio</b>		<b>17,421,888.86</b>	<b>91.22</b>

*Natixis AM Funds*

**- DNCA Global Convertible Bonds (formerly Ostrum  
Global Convertible Bonds)**

Natixis AM Funds - DNCA Global Convertible Bonds (formerly Ostrum Global Convertible Bonds)

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in USD*

Assets	<b>97,130,144.92</b>
Securities portfolio at market value	96,253,530.16
<i>Cost price</i>	83,799,363.77
<i>Unrealised profit on the securities portfolio</i>	12,454,166.39
Cash at banks and liquidities	555,320.26
Interest receivable	144,447.14
Net unrealised appreciation on forward foreign exchange contracts	176,847.36
Liabilities	<b>255,311.34</b>
Bank overdrafts	66,844.92
Accrued expenses	183,438.34
Other liabilities	5,028.08
Net asset value	<b>96,874,833.58</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	Shares outstanding as at 01/07/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class SI NPF (USD)	86,780.00	0.00	0.00	86,780.00
Class I (H-EUR)	156,010.68	8,072.00	31,953.00	132,129.68
Class I (USD)	437,781.00	0.00	15,000.00	422,781.00

Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	USD	96,874,833.58	85,741,421.32	86,614,331.41
<b>Class SI NPF (USD)</b>				
Number of shares		86,780.00	86,780.00	86,780.00
Net asset value per share	USD	148.59	125.79	112.15
<b>Class I (H-EUR)</b>				
Number of shares		132,129.68	156,010.68	177,853.00
Net asset value per share	EUR	133.97	114.21	104.72
<b>Class I (USD)</b>				
Number of shares		422,781.00	437,781.00	495,888.00
Net asset value per share	USD	147.40	125.20	112.26

# Natixis AM Funds - DNCA Global Convertible Bonds (formerly Ostrum Global Convertible Bonds)

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			87,242,937.43	90.06
<b>Bonds and money market instruments</b>			<b>4,822,541.43</b>	<b>4.98</b>
<i>France</i>				
6,728.00	KORIAN SA CV 0.875 20-27 06/03A	EUR	2,043,483.79	2.12
3,185.00	SCHNEIDER ELECTRIC SE CV 20-26 15/06A	EUR	450,017.79	0.46
1,600.00	SOITEC SA CV 0.0 20-25 01/10U	EUR	746,072.20	0.78
400,000.00	VINCI SA CV 0.375 17-22 16/02S	EUR	395,569.80	0.41
		USD	451,824.00	0.47
<i>Germany</i>				
500,000.00	SYMRISE AG CV 0.2375 17-24 20/06A	EUR	778,110.50	0.80
			778,110.50	0.80
<i>Japan</i>				
20,000,000.00	CYBERAGENT INC CV 0.00 18-23 17/02U	JPY	239,963.14	0.25
			239,963.14	0.25
<i>The Netherlands</i>				
200,000.00	QIAGEN NV CV 0.50 17-23 13/09S	USD	265,471.00	0.27
			265,471.00	0.27
<i>United States of America</i>				
800,000.00	EXACT SCIENCES CORP 0.375 20-28 01/03S	USD	1,495,513.00	1.54
150,000.00	ZILLOW INC 0.75 19-24 01/09S	USD	1,046,620.00	1.08
			448,893.00	0.46
<b>Convertible bonds</b>			<b>82,124,944.00</b>	<b>84.78</b>
<i>Austria</i>				
500,000.00	IMMOFINANZ AG CV 1.50 17-24 24/01S	EUR	644,244.96	0.67
			644,244.96	0.67
<i>Bermuda</i>				
200,000.00	NCL CORP LTD CV 5.375 20-25 01/08S	USD	341,149.00	0.35
			341,149.00	0.35
<i>British Virgin Islands</i>				
800,000.00	ANLLIAN CAPITAL LTD CV 0.00 20-25 05/02U	EUR	1,207,017.39	1.25
			1,207,017.39	1.25
<i>Canada</i>				
300,000.00	AIR CANADA CV 4.00 20-25 01/07S	USD	1,506,033.00	1.55
900,000.00	SHOPIFY INC CV 0.1250 20-25 01/11S	USD	447,057.00	0.46
			1,058,976.00	1.09
<i>Cayman Islands</i>				
350,000.00	HERBALIFE NUTRI CV & 2.625 18-24 15/03S	USD	5,633,904.57	5.82
			374,587.50	0.39
500,000.00	HUAZHU GROUP 0.375 17-22 01/11S	USD	581,030.00	0.60
100,000.00	HUAZHU GROUP LTD CV 3.00 20-26 01/05S	USD	128,190.00	0.13
480,000.00	IQIYI INC CV 3.75 19-23 01/12U	USD	482,174.40	0.50
250,000.00	IQIYI INC CV 4.00 20-26 15/12S	USD	248,312.50	0.26
250,000.00	IQIYI INC CV 2.00 19-25 01/04S	USD	220,953.80	0.23
1,400,000.00	PINDUODUO INC CV 20-25 01/12U	USD	1,732,290.00	1.78
800,000.00	POSEIDON FINANCE CV 0.00 18-25 01/02U	USD	781,400.00	0.81
250,000.00	SEA LTD CV 2.375 20-25 01/12S	USD	572,561.25	0.59
430,000.00	SINO BIOPHARMA CV 0.00 20-25 17/02U	EUR	512,405.12	0.53
<i>France</i>				
400,000.00	ARCHER OBLIG CV 0.00 17-23 31/03U	EUR	9,683,672.38	10.00
			716,501.09	0.74
400,000.00	ATOS SE CV 0.0 19-24 06/11U	EUR	648,412.98	0.67
7,500.00	EDENRED SA CV 0.00 19-24 06/09U	EUR	595,218.84	0.61
27,027.00	EDF SA CV 0.00 20-24 14/09U	EUR	519,627.93	0.54
200,000.00	KERING CV 0.00 19-22 30/09U	EUR	279,798.97	0.29
15,500.00	KORIAN SA FLR 17-22 06/12S	EUR	819,291.41	0.85
503.00	LVMH MOET HENNESSY CV 0.00 16-21 16/02U	USD	332,305.94	0.34
6,483.00	NEOEN SPA CV 2.00 20-25 02/06S	EUR	536,160.07	0.55
5,000.00	ORPEA SA CV 0.375 19-27 17/05A	EUR	906,346.52	0.94
3,000.00	SAFRAN SA 0.00 18-23 21/06U	EUR	553,908.43	0.57
6,730.00	SAFRAN SA CV 0.875 20-27 15/05A	EUR	1,166,410.57	1.20
300,000.00	SELENA CV 0.00 20-25 25/06U	EUR	433,171.57	0.45
1,800.00	UBISOFT ENTERTAIN CV 0.0 19-24 24/09U	EUR	278,334.74	0.29
12,223.00	WORLDLINE SA FRANCE 0.0 20-25 30/07U	EUR	1,898,183.32	1.96
<i>Germany</i>				
600,000.00	DELIVERY HERO AG CV 0.875 20-25 15/07S	EUR	7,393,416.50	7.63
			832,940.23	0.86
800,000.00	DELIVERY HERO CV 1.00 20-27 23/01S	EUR	1,420,414.30	1.47
500,000.00	DELIVERY HERO SE CV 0.25 20-24 23/01S	EUR	862,465.10	0.89
300,000.00	DEUSTCHE WOHNEN CV 0.325 17-24 26/07A	EUR	408,000.09	0.42
500,000.00	DEUTSCHE WOHNEN CV 17-26 05/01A	EUR	675,265.01	0.70
300,000.00	LEG IMMOBILIEN CV 0.875 17-25 01/09S	EUR	462,630.38	0.48
100,000.00	RAG STIFTUNG CV 0.000 20-26 17/06U	EUR	138,271.55	0.14
600,000.00	RAG-STIFTUNG CV 0.00 18-24 02/10U	EUR	739,779.13	0.76
100,000.00	TAG IMMOBILIEN AG CV 0.625 20-26 27/08S	EUR	127,238.18	0.13
1,100,000.00	ZALANDO SE CV 0.05 20-25 06/08A	EUR	1,726,412.53	1.78

# Natixis AM Funds - DNCA Global Convertible Bonds (formerly Ostrum Global Convertible Bonds)

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Hong Kong</i>		<i>844,293.00</i>	<i>0.87</i>
450,000.00	LENOVO CV 3.375 19-24 24/01S	USD	592,389.00	0.61
200,000.00	XIAOMI BEST TIME INT 0.00 20-27 17/12U	USD	251,904.00	0.26
	<i>Iceland</i>		<i>302,928.75</i>	<i>0.31</i>
250,000.00	FIVERR INTERNAT CV 0.00 20-25 01/11U	USD	302,928.75	0.31
	<i>India</i>		<i>271,975.00</i>	<i>0.28</i>
230,000.00	BHARTI AIRTEL LTD CV 1.50 20-25 17/02S	USD	271,975.00	0.28
	<i>Israel</i>		<i>866,415.67</i>	<i>0.89</i>
300,000.00	CYBERARK SOFTWARE 0.0 19-24 15/11U	USD	365,373.17	0.38
500,000.00	WIX LTD CV 0.00 20-25 15/08U	USD	501,042.50	0.51
	<i>Italy</i>		<i>903,196.47</i>	<i>0.93</i>
600,000.00	NEXI SPA CV 1.75 20-27 24/04S	EUR	903,196.47	0.93
	<i>Japan</i>		<i>3,712,409.43</i>	<i>3.83</i>
50,000,000.00	DIGITAL GARAGE INC 0.00 18-23 14/09U	JPY	512,048.89	0.53
50,000,000.00	MITSUBISHI CHEM CV 0.00 17-24 29/03U	JPY	484,606.89	0.50
50,000,000.00	NAGOYA RAILROAD CV 0.00 14-24 11/12U	JPY	522,925.93	0.54
50,000,000.00	NIPPON CORPORATION 0.0 18-25 20/06U	JPY	494,292.59	0.51
50,000,000.00	ROHM CO LTD 19-24 05/12U	JPY	529,492.83	0.55
40,000,000.00	SBI HLD CV 0.00 18-23 13/09U	JPY	395,207.42	0.41
50,000,000.00	SHIP HEALTHCARE CV 0.00 18-23 13/12U	JPY	574,080.94	0.58
10,000,000.00	SONY CORP CV 0.00 15-22 30/09U	JPY	199,753.94	0.21
	<i>Jersey Island</i>		<i>387,105.00</i>	<i>0.40</i>
300,000.00	NOVOCURE LTD -25 01/11U	USD	387,105.00	0.40
	<i>Singapore</i>		<i>1,029,852.15</i>	<i>1.06</i>
1,250,000.00	SINGAPORE AIRLINES 1.625 20-25 03/12S	SGD	1,029,852.15	1.06
	<i>South Korea</i>		<i>459,480.00</i>	<i>0.47</i>
400,000.00	LG DISPLAY CV 1.50 19-24 22/08S	USD	459,480.00	0.47
	<i>Spain</i>		<i>513,801.07</i>	<i>0.53</i>
300,000.00	AMADEUS IT GROUP SA CV 1.50 20-25 09/04S	EUR	513,801.07	0.53
	<i>Switzerland</i>		<i>1,838,301.43</i>	<i>1.90</i>
1,200,000.00	SIKA CV 0.15 18-25 05/06A	CHF	1,838,301.43	1.90
	<i>Taiwan</i>		<i>1,294,228.36</i>	<i>1.34</i>
200,000.00	ASIA CEMENT CORP CV 0.00 18-23 21/09U	USD	257,430.36	0.27
700,000.00	TAIWAN CEMENT CORP CV 0.00 18-23 10/12U	USD	1,036,798.00	1.07
	<i>The Netherlands</i>		<i>6,431,021.68</i>	<i>6.64</i>
900,000.00	IBERDROLA INTL CV 0.00 15-22 11/11A	EUR	1,522,484.68	1.58
1,400,000.00	QIAGEN NV CV 0.00 20-27 17/12U	USD	1,432,361.00	1.48
200,000.00	QIAGEN NV CV 1 18-24 13/11S	USD	254,764.00	0.26
800,000.00	STMICROELECTRON CV 0.0000 20-25 04/08A	USD	973,212.00	1.00
1,000,000.00	STMICROELECTRONIC CV 0.0001 17-27 04/08S	USD	1,211,940.00	1.25
800,000.00	YANDEX NV CV 0.75 20-25 03/031	USD	1,036,260.00	1.07
	<i>United States of America</i>		<i>36,860,498.19</i>	<i>38.06</i>
500,000.00	AKAMAI TECH CV 0.375 19-27 01/09S	USD	557,602.50	0.58
700,000.00	AKAMAI TECHNO CV 0.125 19-25 01/05S	USD	867,072.50	0.90
300,000.00	AMERICAN AIRLIN CV 6.5000 20-25 01/07S	USD	378,342.00	0.39
300,000.00	BIOMARIN PHARM CV SUB 0.599 17-24 01/08S	USD	323,355.00	0.33
800,000.00	BIOMARIN PHARMACEUT CV 1.25 20-27 15/05S	USD	835,932.00	0.86
700,000.00	BOOKING HOLDINGS INC 0.75 20-25 01/05S	USD	1,023,666.00	1.06
350,000.00	BRIDGEBIO PHARMA CV 2.5 20-27 15/03S	USD	643,601.29	0.66
500,000.00	BURLINGTON STORES CV 2.25 20-25 15/04S	USD	695,015.00	0.72
600,000.00	CHEGG INC CV 0.0 20-26 01/09U	USD	672,762.00	0.69
200,000.00	CLOUDFLARE INC CV 0.75 20-25 15/05S	USD	425,530.00	0.44
850,000.00	COUPA SOFTWARE INC CV 0.375 20-26 15/06S	USD	1,145,362.25	1.18
200,000.00	CREE INC 1.75 20-26 01/05S	USD	464,001.00	0.48
430,000.00	DATADOG INC CV 0.125 20-25 15/06S	USD	565,129.65	0.58
1,000,000.00	DEXCOM INC CV 0.25 20-25 15/11S	USD	1,009,235.00	1.04
300,000.00	EQT CORPORATION CV 1.75 20-26 01/05S	USD	350,847.00	0.36
650,000.00	ETSY INC CV 0.125 20-27 01/09S	USD	807,940.25	0.83
330,000.00	EURONET WORLDWIDE 0.75 19-49 15/03S	USD	372,466.05	0.38
250,000.00	EVERBRIDGE INC 0.125 19-24 15/12S	USD	370,213.75	0.38
340,000.00	EXACT SCIENCES CV 0.375 19-27 15/03S	USD	472,936.60	0.49
300,000.00	FIREEYE INC 0.875 18-24 01/06S	USD	361,572.00	0.37
150,000.00	HALOZYME THERAPEUTI CV 1.25 19-24 01/12S	USD	282,532.50	0.29
400,000.00	HUBSPOT INC CV 0.375 20-25 01/06S	USD	617,318.00	0.64

# Natixis AM Funds - DNCA Global Convertible Bonds (formerly Ostrum Global Convertible Bonds)

Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
300,000.00	IAC FINANCECO CV & 0.875 19-26 15/06S	USD	548,023.50	0.57
300,000.00	ILLUMINA INC CV 0.00 18-23 15/08U	USD	337,417.63	0.35
230,000.00	INPHI CORP CV 0.75 20-25 15/04S	USD	322,706.10	0.33
250,000.00	INSMED INC CV 1.75 18-25 15/01S	USD	284,740.00	0.29
500,000.00	INSULET CORP CV 0.375 20-26 01/09S	USD	666,088.16	0.69
600,000.00	JPMORGAN CHASE BANK CV 19-22 24/05U	EUR	854,754.90	0.88
540,000.00	JPMORGAN CHASE BK CV 0.125 20-23 01/01S	USD	621,874.80	0.64
700,000.00	LIBERTY MEDIA CORP CV 20-50 01/12Q	USD	745,073.00	0.77
150,000.00	LIBERTY MEDIA CORP 1.00 17-23 30/01S	USD	194,020.60	0.20
400,000.00	LIBERTY MEDIA CORP CV 2.75 19-49 01/12Q	USD	416,399.02	0.43
630,000.00	LIBERTY MEDIA CV 1.375 13-23 15/10S	USD	798,695.10	0.82
200,000.00	LIVE NATION CV 2.5 19-23 20/03S	USD	259,131.00	0.27
200,000.00	LIVONGO HEALTH CV 0.875 20-25 01/06S	USD	363,840.00	0.38
450,000.00	LUMENTUM HOLDINGS CV 0.50 20-26 15/12S	USD	549,967.50	0.57
400,000.00	LYFT INC CV 1.50 20-25 15/05S	USD	593,234.00	0.61
100,000.00	MERCADOLIBRE INC 2.00 18-28 15/08S	USD	380,459.00	0.39
300,000.00	MICROCHIP TECHNOLOGY 1.625 17-27 15/02S	USD	609,033.00	0.63
150,000.00	MONGODB INC CV 0.25 20-26 15/01S	USD	271,083.75	0.28
400,000.00	NUANCE COMMUNICATIONS 1.00 16-35 15/12S	USD	744,536.00	0.77
1,000,000.00	OKTA CV 0.375 20-26 15/06S	USD	1,285,335.00	1.33
400,000.00	ON SEMICONDUCTOR CV 1.625 17-23 15/10S	USD	677,076.00	0.70
1,100,000.00	PALO ALTO NETWORKS CV 0.375 20-25 01/06S	USD	1,458,116.00	1.52
1,050,000.00	PALO ALTO NETWORKS CV 0.75 19-23 01/07S	USD	1,487,109.75	1.55
700,000.00	PIONEER NATURAL CV 0.25 20-25 15/05S	USD	925,988.00	0.96
600,000.00	PROOFPOINT INC CV 0.25 20-24 15/08S	USD	671,265.00	0.69
750,000.00	RINGCENTRAL INC CV 0.0 20-25 01/03U	USD	951,202.50	0.98
1,000,000.00	SPLUNK INC CV 1.125 20-27 15/06S	USD	1,044,310.00	1.08
250,000.00	SQUARE INC CV 0.00 20-26 01/05U	USD	279,466.25	0.29
350,000.00	SYNAPTICS CV 0.50 17-22 15/06S	USD	483,110.25	0.50
300,000.00	TELADOC CV 1.25 20-27 01/06S	USD	357,945.99	0.37
70,000.00	TWILIO INC CV 0.25 18-23 01/06S	USD	333,999.05	0.34
500,000.00	TWITTER INC CV 0.25 18-24 15/06S	USD	606,865.00	0.63
700,000.00	WAYFAIR INC CV 0.625 20-25 01/10S	USD	662,991.00	0.68
650,000.00	ZENDESK INC CV 0.625 20-25 15/06S	USD	955,370.00	0.99
900,000.00	ZSCALER INC CV 0.125 20-25 01/07S	USD	1,341,639.00	1.38
400,000.00	ZYNGA INC CV 0.25 19-24 01/06S	USD	535,200.00	0.55
	<b>Floating rate notes</b>		<b>295,452.00</b>	<b>0.30</b>
	<i>United States of America</i>		<i>295,452.00</i>	<i>0.30</i>
300,000.00	NEW RELIC INC 0.5 18-23 01/05S	USD	295,452.00	0.30
	<b>Other transferable securities</b>		<b>9,010,592.73</b>	<b>9.30</b>
	<b>Bonds and money market instruments</b>		<b>1,010,275.45</b>	<b>1.04</b>
	<i>Denmark</i>		<i>1,010,275.45</i>	<i>1.04</i>
700,000.00	GN GREAT NORDIC LTD CV 0.00 19-24 21/05U	EUR	1,010,275.45	1.04
	<b>Convertible bonds</b>		<b>8,000,317.28</b>	<b>8.26</b>
	<i>Australia</i>		<i>344,822.57</i>	<i>0.36</i>
400,000.00	FLIGHT CENTRE 2.50 20-27 17/11S	AUD	344,822.57	0.36
	<i>Austria</i>		<i>995,158.49</i>	<i>1.03</i>
700,000.00	CA IMMOBILIEN ANL CV 0.75 17-25 04/04S	EUR	995,158.49	1.03
	<i>France</i>		<i>1,197,488.31</i>	<i>1.24</i>
18,703.00	ACCOR SA-DY 0.70 20-27 07/12S	EUR	1,197,488.31	1.24
	<i>Japan</i>		<i>544,215.09</i>	<i>0.56</i>
50,000,000.00	KANSAI PAINT CO LTD 0.00 16-22 17/06U	JPY	544,215.09	0.56
	<i>Jersey Island</i>		<i>478,340.93</i>	<i>0.49</i>
300,000.00	PHP FINANCE JERS CV 2.875 19-25 15/07S	GBP	478,340.93	0.49
	<i>Liberia</i>		<i>1,203,725.00</i>	<i>1.24</i>
1,000,000.00	ROYAL CARIBBEAN CV 2.875 20-23 15/11S	USD	1,203,725.00	1.24
	<i>The Netherlands</i>		<i>789,210.39</i>	<i>0.81</i>
400,000.00	DUFREY ONE B.V. 1.0 20-23 04/05S	CHF	789,210.39	0.81
	<i>United States of America</i>		<i>2,447,356.50</i>	<i>2.53</i>
600,000.00	FIVE9 CV 0.50 20-25 01/06S	USD	872,973.00	0.90
900,000.00	SQUARE INC CV 0.25 20-27 01/11S	USD	1,007,842.50	1.05
540,000.00	ZYNGA INC CV 20-26 15/12U	USD	566,541.00	0.58

Natixis AM Funds - DNCA Global Convertible Bonds (formerly Ostrum Global  
Convertible Bonds)

Securities portfolio as at 31/12/20

*Expressed in USD*

Quantity	Denomination	Quotation currency	Market value	% of net assets
<b>Total securities portfolio</b>			<b>96,253,530.16</b>	<b>99.36</b>



*Natixis AM Funds*  
**- Ostrum Multi Asset Global Income**

Natixis AM Funds - Ostrum Multi Asset Global Income

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in USD*

Assets	<b>106,042,922.79</b>
Securities portfolio at market value	97,185,628.38
<i>Cost price</i>	92,530,954.79
<i>Unrealised profit on the securities portfolio</i>	4,654,673.59
Options purchased at market value	56,913.38
<i>Options purchased at cost</i>	106,779.40
Cash at banks and liquidities	7,952,468.57
Interest receivable	830,009.13
Net unrealised appreciation on financial futures	17,903.33
Liabilities	<b>1,029,125.79</b>
Options sold at market value	5,040.00
<i>Options sold at cost</i>	27,000.00
Bank overdrafts	53,605.94
Redemptions payable	23,704.81
Net unrealised depreciation on forward foreign exchange contracts	870,450.17
Net unrealised depreciation on swaps	9,004.10
Accrued expenses	63,590.07
Other liabilities	3,730.70
Net asset value	<b>105,013,797.00</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class SI (USD)	500.00	0.00	0.00	500.00
Class I (USD)	500.00	0.00	0.00	500.00
Class I (H-EUR)	83,435.23	199.00	8,939.12	74,695.11
Class I (H-EUR) - Distribution	11,876.96	0.00	330.18	11,546.78
Class R (H-EUR)	72,988.42	907.42	3,275.72	70,620.12
Class R (H-EUR) - Distribution	742,545.34	11,393.75	48,393.16	705,545.93

# Natixis AM Funds - Ostrum Multi Asset Global Income

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	USD	105,013,797.00	99,512,004.70	126,833,636.39
<b>Class SI (USD)</b>				
Number of shares		500.00	500.00	500.00
Net asset value per share	USD	109.34	105.10	103.28
<b>Class I (USD)</b>				
Number of shares		500.00	500.00	500.00
Net asset value per share	USD	108.00	103.92	102.33
<b>Class I (H-EUR)</b>				
Number of shares		74,695.11	83,435.23	148,299.88
Net asset value per share	EUR	99.09	95.77	96.83
<b>Class I (H-EUR) - Distribution</b>				
Number of shares		11,546.78	11,876.96	62,366.57
Net asset value per share	EUR	93.85	91.81	95.59
Dividend per share		1.09	2.64	0.87
<b>Class R (H-EUR)</b>				
Number of shares		70,620.12	72,988.42	95,546.11
Net asset value per share	EUR	97.88	94.79	96.12
<b>Class R (H-EUR) - Distribution</b>				
Number of shares		705,545.93	742,545.34	807,099.92
Net asset value per share	EUR	99.69	97.64	101.32
Dividend per share		1.12	2.24	0.00

# Natixis AM Funds - Ostrum Multi Asset Global Income

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			91,729,511.08	87.35
<b>Bonds and money market instruments</b>			<b>88,743,183.67</b>	<b>84.51</b>
<i>Argentina</i>				
33,702.00	ARGENTINE 1.00 20-29 09/07S	USD	410,850.64	0.39
970,000.00	ARGENTINE 0.125 20-30 09/07S	USD	14,722.04	0.01
			396,128.60	0.38
<i>Austria</i>				
200,000.00	AUSTRIA 1.50 16-47 20/02A	EUR	338,874.41	0.32
			338,874.41	0.32
<i>Brazil</i>				
1,300,000.00	BNDES REGS 5.75 13-23 26/09S	USD	1,457,677.00	1.39
			1,457,677.00	1.39
<i>British Virgin Islands</i>				
1,000,000.00	SINOPEC GR OVER REGS 3.90 12-22 17/05S	USD	1,566,190.00	1.49
500,000.00	STATE GRID 3.125 13-23 22/05	USD	1,039,470.00	0.99
			526,720.00	0.50
<i>Colombia</i>				
800,000.00	COLOMBIA 8.125 04-24 21/05S	USD	982,960.00	0.94
			982,960.00	0.94
<i>Costa Rica</i>				
400,000.00	ICE REGS 6.95 11-21 10/11S	USD	401,956.00	0.38
			401,956.00	0.38
<i>Croatia</i>				
300,000.00	CROATIA REGS 6.375 11-21 24/03S	USD	304,278.00	0.29
			304,278.00	0.29
<i>Dominican Republic</i>				
500,000.00	DOMINICAN REP REGS 5.875 13-24 18/04S	USD	548,585.00	0.52
			548,585.00	0.52
<i>Ecuador</i>				
76,581.00	ECUADOR GOVERNMENT IN 0.0 20-30 31/07S	USD	507,975.53	0.48
270,000.00	ECUADOR GOVERNMENT IN 0.5 20-30 31/07S	USD	36,566.66	0.03
445,770.00	ECUADOR GOVERNMENT IN 0.5 20-35 31/07S	USD	174,039.30	0.17
104,400.00	REPUBLIC OF ECU 0.5000 20-40 31/07S	USD	244,103.65	0.23
			53,265.92	0.05
<i>Egypt</i>				
1,000,000.00	EGYPT 5.875 15-25 11/06S	USD	1,087,860.00	1.04
			1,087,860.00	1.04
<i>France</i>				
400,000.00	ALTICE FRANCE SA 2.5 19-25 15/01S	EUR	8,223,264.19	7.83
200,000.00	CASINO GUICHARD PERR 6.625 20-26 15/01S	EUR	481,491.39	0.46
400,000.00	CROWN EURO HOLDINGS 0.75 19-23 15/02S	EUR	247,281.90	0.24
400,000.00	ELIS SA 1.875 18-23 15/02A	EUR	489,180.18	0.47
3,700,000.00	FRANCE (GOVT OF) 0.7500 17-28 25/11A	EUR	500,079.57	0.47
200,000.00	FRENCH REPUBLIC 0.50 20-40 25/05A	EUR	4,982,791.14	4.73
200,000.00	LOXAM SAS 3.50 16-23 03/05S	EUR	264,230.51	0.25
200,000.00	MOBILUX FINANCE SA 5.50 16-24 15/11S	EUR	247,103.26	0.24
300,000.00	ORANO SA 3.125 14-23 20/03A	EUR	248,840.71	0.24
100,000.00	PARTS EUROPE SA 6.5000 20-25 16/07S	EUR	385,913.79	0.37
200,000.00	THREEAB OPTIQUE 4.00 17-23 01/10S	EUR	127,853.63	0.12
			248,498.11	0.24
<i>Gabon</i>				
230,564.00	GABON 6.375 13-24 12/12S	USD	241,264.47	0.23
			241,264.47	0.23
<i>Georgia</i>				
200,000.00	GEORG RAILWAY REGS 7.75 12-22 11/07S	USD	414,842.00	0.40
200,000.00	GEORGIA 6.875 11-21 12/04S	USD	211,604.00	0.21
			203,238.00	0.19
<i>Germany</i>				
200,000.00	ADLER REAL ESTATE AG 1.875 18-23 27/04A	EUR	3,379,163.93	3.22
720,000.00	GERMANY 2.50 14-46 15/08A	EUR	246,378.92	0.23
300,000.00	IHO VERWALT 3.625 19-25 15/05S	EUR	1,520,362.68	1.45
300,000.00	NIDDA HEALTHCARE HOLD 3.5 20-24 30/09S	EUR	375,261.56	0.36
200,000.00	TECHEM VERWALTUNGSGES 2.00 20-25 15/07S	EUR	365,038.80	0.35
200,000.00	THYSSENKRUPP AG 2.875 19-24 22/02A	EUR	244,019.92	0.23
300,000.00	ZF FINANCE GMBH 3.0000 20-25 21/09A	EUR	247,477.67	0.24
			380,624.38	0.36
<i>Ghana</i>				
300,000.00	GHANA REGS 8.125 14-26 18/01S	USD	337,581.00	0.32
			337,581.00	0.32
<i>Hungary</i>				
1,200,000.00	HUNGARY 5.375 14-24 25/03S	USD	1,371,900.00	1.31
			1,371,900.00	1.31
<i>India</i>				
600,000.00	EXP IMP BANK INDIA 3.875 19-24 12/03S	USD	644,112.00	0.61
			644,112.00	0.61
<i>Indonesia</i>				
600,000.00	INDONESIA REGS 3.375 13-23 15/04S	USD	1,696,475.00	1.62
300,000.00	PERTAMINA REG S 4.875 12-22 03/05S	USD	637,482.00	0.61
400,000.00	PERTAMINA REGS 4.30 13-23 20/05S	USD	315,888.00	0.30
300,000.00	PERUSAHAAN PERSEROAN 5.50 11-21 22/11S	USD	429,956.00	0.41
			313,149.00	0.30

# Natixis AM Funds - Ostrum Multi Asset Global Income

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Ireland</i>				
300,000.00	BANK OF IRELAND GROUP 10.00 12-22 19/12A	EUR	1,249,728.85	1.19
300,000.00	IRLANDE 0.2 20-30 18/10A	EUR	436,032.85	0.41
400,000.00	VNESHECONOMBANK(VEB) 6.025 12-22 05/07S	USD	385,800.00	0.37
			427,896.00	0.41
<i>Isle of Man</i>				
300,000.00	PLAYTECH 3.75 18-23 12/10S	EUR	373,367.50	0.36
			373,367.50	0.36
<i>Italy</i>				
200,000.00	ATLANTIA SPA 6.25 04-22 09/06A	GBP	8,876,800.41	8.45
200,000.00	FINMECCANICA FINANCE 5.25 09-22 21/01A	EUR	289,720.67	0.28
197,000.00	INTESA SANPAOLO 6.625 13-23 13/09A	EUR	257,337.04	0.25
2,600,000.00	ITALIAN REPUBLIC 1.65 20-30 01/12S	EUR	275,271.76	0.26
2,800,000.00	ITALY 0.10 18-23 15/05S	EUR	3,530,242.74	3.36
300,000.00	ITALY BUONI POLI 1.8 20-41 01/03S	EUR	3,601,551.59	3.42
400,000.00	TELECOM ITALIA EMTN 3.25 15-23 16/01A	EUR	406,098.70	0.39
			516,577.91	0.49
<i>Japan</i>				
300,000.00	SOFTBANK GROUP 4.0000 18-23 20/04S	EUR	384,027.08	0.37
			384,027.08	0.37
<i>Kazakhstan</i>				
400,000.00	KAZAKHSTAN REGS 5.125 15-25 21/07S	USD	474,012.00	0.45
			474,012.00	0.45
<i>Kenya</i>				
500,000.00	KENYA 6.875 14-24 24/06S	USD	549,360.00	0.52
			549,360.00	0.52
<i>Lebanon</i>				
700,000.00	LEBANESE REPU OF 6.10 10-22 04/10S	USD	128,899.00	0.12
200,000.00	LIBAN EMTN 8.25 06-21 12/04S	USD	98,749.00	0.09
			30,150.00	0.03
<i>Luxembourg</i>				
450,000.00	BELGIUM GOV 0.4000 20-40 22/06A	EUR	5,028,200.76	4.79
300,000.00	FIAT FINANCE TR 4.75 14-22 15/07A	EUR	581,926.50	0.55
100,000.00	INEOS GROUP HOLDIN 5.375 16-24 01/08S	EUR	392,230.98	0.37
3,000,000.00	SPAIN GOV BOND 0.8000 20-27 30/07A	EUR	124,135.27	0.12
			3,929,908.01	3.75
<i>Mexico</i>				
800,000.00	MEXIQUE BONOS 4.00 13-23 02/10S	USD	1,971,679.23	1.88
313,000.00	PETROLEOS MEXICANO 5.95 20-31 28/01S	USD	877,528.00	0.83
200,000.00	PETROLEOS MEXICANOS 6.875 20-25 16/10S	USD	311,657.23	0.30
500,000.00	UNITED MEXICAN 3.9000 20-25 27/04S	USD	219,544.00	0.21
			562,950.00	0.54
<i>Mongolia</i>				
300,000.00	MONGOLIA 5.125 12-22 05/12S	USD	1,244,042.00	1.18
800,000.00	MONGOLIA 8.75 17-24 09/03S	USD	312,186.00	0.30
			931,856.00	0.88
<i>Morocco</i>				
300,000.00	KINGDOM OF MOROCCO 2.375 20-27 15/12S	USD	1,061,511.00	1.01
300,000.00	MAROC REGS 4.25 12-22 11/12S	USD	301,836.00	0.29
400,000.00	OCP SA 5.625 14-24 25/04S	USD	315,927.00	0.30
			443,748.00	0.42
<i>Nigeria</i>				
200,000.00	NIGERIA 6.375 13-23 12/07S	USD	217,150.00	0.21
			217,150.00	0.21
<i>Oman</i>				
1,000,000.00	SULTANATE OF OMAN 4.875 19-25 01/02S	USD	1,023,450.00	0.97
			1,023,450.00	0.97
<i>Peru</i>				
800,000.00	PERU (REP OF) 7.35 05-25 21/07S	USD	1,133,279.00	1.08
100,000.00	REPUBLIC OF PER 2.3920 20-26 23/01S	USD	1,026,472.00	0.98
			106,807.00	0.10
<i>Portugal</i>				
400,000.00	PORTUGAL 2.875 15-25 15/10A	EUR	951,056.85	0.91
300,000.00	PORTUGAL 0.475 20-30 18/10A	EUR	567,874.03	0.55
			383,182.82	0.36
<i>Qatar</i>				
1,000,000.00	ETAT DU QATAR 3.375 19-24 14/03S	USD	1,085,350.00	1.03
			1,085,350.00	1.03
<i>Romania</i>				
200,000.00	RCS & RDS SA 2.50 20-25 05/02S	EUR	789,021.93	0.75
500,000.00	ROMANIA REGS 4.375 13-23 22/08S	USD	243,001.93	0.23
			546,020.00	0.52
<i>Russia</i>				
600,000.00	RUSSIE (FED OF) REGS 4.50 12-22 04/04S	USD	627,360.00	0.60
			627,360.00	0.60
<i>Saudi Arabia</i>				
200,000.00	SAUDI ARABIAN O 1.6250 20-25 24/11S	USD	519,058.00	0.49
300,000.00	SAUDI INTERNATIONAL 2.875 17-23 04/03S	USD	204,706.00	0.19
			314,352.00	0.30
<i>Senegal</i>				
200,000.00	SENEGAL REGS 6.25 14-24 30/07S	USD	221,038.00	0.21
			221,038.00	0.21
<i>Serbia</i>				
132,000.00	SERBIA REGS 7.25 11-21 28/09S	USD	138,559.08	0.13
			138,559.08	0.13

# Natixis AM Funds - Ostrum Multi Asset Global Income

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>South Africa</i>		<i>1,056,390.00</i>	<i>1.01</i>
400,000.00	ESKOM HLDG REGS 6.75 13-23 06/08S	USD	409,344.00	0.39
600,000.00	SOUTH AFRICA 4.665 12-24 17/01A	USD	647,046.00	0.62
	<i>Spain</i>		<i>218,418.64</i>	<i>0.21</i>
179,841.25	NH HOTEL GROUP SA 3.75 16-23 01/10S	EUR	218,418.64	0.21
	<i>Sri Lanka</i>		<i>873,846.00</i>	<i>0.83</i>
900,000.00	SRI LANKA 5.875 12-22 25/07S	USD	627,786.00	0.60
400,000.00	SRI LANKA 6.85 18-24 14/03S	USD	246,060.00	0.23
	<i>Sweden</i>		<i>127,046.10</i>	<i>0.12</i>
100,000.00	INTRUM AB 4.8750 20-25 15/08A	EUR	127,046.10	0.12
	<i>The Netherlands</i>		<i>1,652,381.37</i>	<i>1.57</i>
400,000.00	NETHERLANDS 0.50 19-40 15/01A	EUR	563,063.03	0.53
200,000.00	OCI NV 3.1250 19-24 01/11S	EUR	252,459.96	0.24
100,000.00	OI EUROPEAN GRO 2.8750 19-25 15/02S	EUR	124,580.63	0.12
300,000.00	OI EUROPEAN GROUP 3.125 16-24 15/11S	EUR	381,255.73	0.36
200,000.00	OI EUROPEAN GROUP BV 4 17-23 15/03S	USD	205,164.00	0.20
100,000.00	SAIPEM FIN INTL BV 2.75 17-22 05/04A	EUR	125,858.02	0.12
	<i>The Netherlands Antilles</i>		<i>133,382.86</i>	<i>0.13</i>
100,000.00	TEVA PHARMACEUTICAL 6.0 20-25 31/01A	EUR	133,382.86	0.13
	<i>Turkey</i>		<i>1,191,872.00</i>	<i>1.13</i>
1,100,000.00	TURKEY GOVERNMENT INT 6.375 20-25 14/10S	USD	1,191,872.00	1.13
	<i>Ukraine</i>		<i>1,123,520.00</i>	<i>1.07</i>
1,000,000.00	UKRAINE 7.75 15-25 01/09S	USD	1,123,520.00	1.07
	<i>United Arab Emirates</i>		<i>2,182,440.00</i>	<i>2.08</i>
1,000,000.00	ABU DHABI REGS 3.125 16-26 03/05S	USD	1,111,970.00	1.06
1,000,000.00	EMIRATE OF ABU DHABI 2.50 20-25 16/04S	USD	1,070,470.00	1.02
	<i>United Kingdom</i>		<i>1,774,123.99</i>	<i>1.69</i>
600,000.00	FCE BANK PLC 0.869 17-21 13/09A	EUR	733,623.45	0.70
300,000.00	INTL GAME TECHNOLOGY 4.75 15-23 15/02S	EUR	385,153.96	0.37
200,000.00	JAGUAR LAND ROVER 2.75 17-21 24/01S	GBP	274,252.36	0.26
300,000.00	VODAFONE GROUP 3.1 18-79 03/01A	EUR	381,094.22	0.36
	<i>United States of America</i>		<i>25,225,299.85</i>	<i>24.02</i>
300,000.00	ADT CORP 3.50 13-22 15/07S	USD	308,643.00	0.29
100,000.00	BALL 5.00 12-22 15/03S	USD	104,752.00	0.10
200,000.00	BALL CORP 4.375 15-23 15/12S	EUR	270,137.82	0.26
200,000.00	BELDEN INC 4.125 16-26 15/10S	EUR	253,504.88	0.24
200,000.00	BRISTOL MYERS 4.25 20-49 26/10S	USD	270,522.00	0.26
300,000.00	CCO HLDGS LLC/C 5.7500 15-26 15/02S	USD	309,978.00	0.30
100,000.00	CROWN AMERICAS 4.50 13-23 15/01S	USD	105,457.00	0.10
200,000.00	FORD MOTOR COMPANY 8.5000 20-23 21/04S	USD	225,260.00	0.21
300,000.00	GOODYEAR TIRE & RU 5.125 15-23 15/11	USD	302,001.00	0.29
500,000.00	HCA INC 5.875 12-23 01/05S	USD	550,230.00	0.52
200,000.00	HJ HEINZ CO 2.00 15-23 30/06A	EUR	253,710.44	0.24
300,000.00	IQVIA INC 3.25 17-25 15/03S	EUR	371,924.94	0.35
300,000.00	LENNAR CORP 4.75 13-22 15/11S	USD	318,465.00	0.30
100,000.00	LEVEL 3 FINANCING 5.25 17-26 15/03S	USD	103,385.00	0.10
500,000.00	LUMEN TECH 5.80 12-22 15/03S	USD	525,660.00	0.50
400,000.00	MGM RESORTS INTL 7.75 12-22 15/03S	USD	426,948.00	0.41
200,000.00	MPT OPER PARTNERSHIP 4.00 15-22 19/08A	EUR	256,451.19	0.24
500,000.00	NEWELL BRANDS INC 3.75 16-21 01/10S	EUR	623,973.79	0.59
400,000.00	SEALED AIR CORP RE 4.50 15-23 15/09S	EUR	534,892.01	0.51
300,000.00	SOUTHWESTERN ENERG 4.95 15-25 23/01S	USD	313,473.00	0.30
700,000.00	SPRINT CORP 7.25 14-21 15/09S	USD	728,924.00	0.69
400,000.00	T MOBILE USA INC 6.00 14-23 01/03S	USD	401,356.00	0.38
300,000.00	TARGA RESOURCES 5.125 16-25 01/02S	USD	308,307.00	0.29
600,000.00	TENET HEALTHCARE 4.625 17-24 15/07S	USD	615,342.00	0.59
600,000.00	TOLL BROS FINANCE COR 4.375 13-23 15/04S	USD	636,108.00	0.61
10,210,000.00	UNITED STATES 2.125 15-22 31/12S	USD	10,616,007.08	10.12
5,320,000.00	USA T NOTES 1.875 15-22 31/10S	USD	5,489,886.70	5.23
	<i>Uruguay</i>		<i>552,190.00</i>	<i>0.53</i>
500,000.00	URUGUAY 4.50 13-24 14/08S	USD	552,190.00	0.53
	<i>Vietnam</i>		<i>564,295.00</i>	<i>0.54</i>
500,000.00	VIETNAM REGS 4.80 14-24 19/11S	USD	564,295.00	0.54
	<i>Zambia</i>		<i>105,218.00</i>	<i>0.10</i>
200,000.00	ZAMBIA 5.375 12-22 20/09S	USD	105,218.00	0.10

# Natixis AM Funds - Ostrum Multi Asset Global Income

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
<b>Floating rate notes</b>			<b>2,986,327.41</b>	<b>2.84</b>
<i>Belgium</i>				
200,000.00	SOLVAY SA FL.R 18-XX 04/03A	EUR	265,182.44	0.25
<i>France</i>				
200,000.00	BURGER KING FRANCE FL.R 17-23 01/05Q	EUR	670,754.13	0.64
400,000.00	EDF SA REGS FL.R 13-XX 29/01S	USD	246,670.13	0.23
<i>Italy</i>				
300,000.00	ENEL SPA FL.R 18-78 24/05A	EUR	424,084.00	0.41
<i>The Netherlands</i>				
300,000.00	GAS NAT FENOSA REGS FL.R 14-XX 30/11A	EUR	383,803.16	0.37
300,000.00	REPSOL INTL FINANCE FL.R 15-75 25/03A	EUR	1,666,587.68	1.58
500,000.00	TELEFONICA EUROPE BV FL.R 16-XX 15/09A	EUR	387,730.76	0.37
200,000.00	VOLKSWAGEN INTL FIN FL.R 14-XX 24/03A	EUR	403,793.53	0.38
Shares/Units of UCITS/UCI			5,456,117.30	5.20
<b>Shares/Units in investment funds</b>			<b>5,456,117.30</b>	<b>5.20</b>
<i>France</i>				
360.00	OSTRUM GLOBAL SUBORD FCP EUR 4 DEC	EUR	5,456,117.30	5.20
<b>Total securities portfolio</b>			<b>97,185,628.38</b>	<b>92.55</b>

*Natixis AM Funds*

**- DNCA Euro Value Equity (formerly Ostrum Euro Value Equity)**



Natixis AM Funds - DNCA Euro Value Equity (formerly Ostrum Euro Value Equity)

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>37,101,937.87</b>
Securities portfolio at market value	35,918,989.04
<i>Cost price</i>	36,195,421.33
<i>Unrealised loss on the securities portfolio</i>	-276,432.29
Cash at banks and liquidities	1,166,561.07
Subscriptions receivable	204.83
Dividends receivable	16,182.93
Liabilities	<b>246,568.47</b>
Bank overdrafts	1.98
Brokers payable	44,213.66
Accrued performance fees payable	79.23
Redemptions payable	15.36
Accrued expenses	182,114.01
Other liabilities	20,144.23
Net asset value	<b>36,855,369.40</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	Shares outstanding as at 01/07/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class M (EUR) - Distribution	220.15	31.87	37.50	214.52
Class I (EUR)	24.71	0.53	24.24	1.00
Class I (EUR) - Distribution	2,649.00	0.00	130.00	2,519.00
Class R (EUR)	123.66	0.00	0.00	123.66

# Natixis AM Funds - DNCA Euro Value Equity (formerly Ostrum Euro Value Equity)

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	36,855,369.40	33,684,940.15	53,292,545.73
<b>Class M (EUR) - Distribution</b>				
Number of shares		214.52	220.15	262.07
Net asset value per share	EUR	50,854.06	44,040.86	50,826.31
Dividend per share		677.41	1,437.80	922.27
<b>Class I (EUR)</b>				
Number of shares		1.00	24.71	1,162.75
Net asset value per share	EUR	11,173.26	9,614.01	10,810.70
<b>Class I (EUR) - Distribution</b>				
Number of shares		2,519.00	2,649.00	2,649.00
Net asset value per share	EUR	10,290.72	8,962.24	10,342.55
Dividend per share		109.15	262.73	154.10
<b>Class R (EUR)</b>				
Number of shares		123.66	123.66	50.40
Net asset value per share	EUR	101.97	88.14	100.52

# Natixis AM Funds - DNCA Euro Value Equity (formerly Ostrum Euro Value Equity)

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			35,918,989.04	97.46
<b>Shares</b>			<b>35,918,989.04</b>	<b>97.46</b>
<i>Belgium</i>				
16,000.00	D'IETEREN	EUR	1,816,973.68	4.93
6,527.00	KBC GROUPE SA	EUR	1,084,800.00	2.95
10,214.00	TELENET GROUP HOLDING NV	EUR	373,866.56	1.01
			358,307.12	0.97
<i>France</i>			<i>18,748,941.81</i>	<i>50.87</i>
24,459.00	ACCOR SA	EUR	723,986.40	1.96
17,734.00	ALSTOM SA	EUR	826,581.74	2.24
3,200.00	ALTEN SA	EUR	296,480.00	0.80
12,394.00	ATOS SE	EUR	926,823.32	2.51
50,544.00	AXA SA	EUR	986,214.53	2.68
32,033.00	BNP PARIBAS SA	EUR	1,380,782.47	3.75
21,582.00	BOUYGUES SA	EUR	726,234.30	1.97
24,942.00	CIE DE SAINT-GOBAIN	EUR	935,325.00	2.54
69,389.00	CREDIT AGRICOLE SA	EUR	716,094.48	1.94
57,132.00	ENGIE SA	EUR	715,292.64	1.94
5,800.00	MICHELIN SA REG SHS	EUR	608,710.00	1.65
3,400.00	NEXANS SA	EUR	201,450.00	0.55
64,828.00	ORANGE	EUR	631,035.75	1.71
92,000.00	PEUGEOT SA	EUR	2,058,040.00	5.58
15,000.00	RENAULT SA	EUR	536,400.00	1.46
18,899.00	SANOFI	EUR	1,487,351.30	4.04
10,115.00	SODEXO SA	EUR	700,160.30	1.90
35,084.00	SPIE SA	EUR	624,846.04	1.70
39,088.00	SUEZ ACT.	EUR	634,007.36	1.72
7,600.00	THALES	EUR	569,240.00	1.54
41,765.00	TOTAL SE	EUR	1,474,304.50	4.00
12,163.00	VINCI SA	EUR	989,581.68	2.69
<i>Germany</i>			<i>5,895,614.72</i>	<i>16.00</i>
5,380.00	ALLIANZ SE REG SHS	EUR	1,079,766.00	2.93
28,575.00	E.ON SE	EUR	259,003.80	0.70
25,000.00	FRESENIUS SE	EUR	946,000.00	2.57
5,581.00	SIEMENS AG REG	EUR	655,879.12	1.78
23,200.00	SIEMENS ENERGY - REGISTERED SHS	EUR	696,000.00	1.89
20,767.00	SIXT VORZUG OHNE STIMMRECHT ISS.97	EUR	1,192,025.80	3.24
7,000.00	VOLKSWAGEN AG VORZ.AKT	EUR	1,066,940.00	2.89
<i>Ireland</i>			<i>2,016,360.97</i>	<i>5.47</i>
24,082.00	CRH PLC	EUR	823,845.22	2.23
43,495.00	RYANAIR HLDGS	EUR	707,011.23	1.92
12,763.00	SMURFIT KAPPA PLC	EUR	485,504.52	1.32
<i>Italy</i>			<i>1,733,176.15</i>	<i>4.70</i>
68,149.00	ENEL SPA	EUR	564,001.12	1.53
274,751.00	INTESA SANPAOLO	EUR	525,488.76	1.43
84,164.00	UNICREDIT SPA REGS	EUR	643,686.27	1.74
<i>Luxembourg</i>			<i>2,288,177.24</i>	<i>6.21</i>
77,114.00	ARCELORMITTAL SA	EUR	1,455,912.32	3.95
135,991.00	AROUNDTOWN SA	EUR	832,264.92	2.26
<i>Spain</i>			<i>775,062.50</i>	<i>2.10</i>
932.00	AMADEUS IT GROUP SA -A-	EUR	55,509.92	0.15
342,481.00	CAIXABANK SA	EUR	719,552.58	1.95
<i>The Netherlands</i>			<i>2,243,250.00</i>	<i>6.09</i>
17,500.00	AIRBUS SE	EUR	1,571,150.00	4.27
22,000.00	STMICROELECTRONICS	EUR	672,100.00	1.82
<i>United Kingdom</i>			<i>401,431.97</i>	<i>1.09</i>
27,469.00	ROYAL DUTCH SHELL PLC	EUR	401,431.97	1.09
<b>Total securities portfolio</b>			<b>35,918,989.04</b>	<b>97.46</b>

*Natixis AM Funds*  
**- Natixis Conservative Risk Parity**

Natixis AM Funds - Natixis Conservative Risk Parity  
**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets		<b>85,615,759.52</b>
Securities portfolio at market value		77,327,600.74
<i>Cost price</i>		75,347,315.28
<i>Unrealised profit on the securities portfolio</i>		1,980,285.46
Cash at banks and liquidities		7,887,467.48
Interest receivable		86,219.42
Subscriptions receivable		24,187.29
Net unrealised appreciation on financial futures		290,284.59
Liabilities		<b>426,699.11</b>
Bank overdrafts		345,580.15
Redemptions payable		14.23
Accrued expenses		68,920.32
Other liabilities		12,184.41
Net asset value		<b>85,189,060.41</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	Shares outstanding as at 01/07/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class I (EUR)	3,916.05	178.05	1,388.51	2,705.59
Class I (EUR) - Distribution	1,000.00	0.00	0.00	1,000.00
Class R (EUR)	210,473.16	141,571.33	12,633.44	339,411.05
Class R (EUR) - Distribution	3,894.74	112.27	1,178.96	2,828.05
Class RE (EUR)	4,312.18	0.00	579.93	3,732.25
Class RE (EUR) - Distribution	99.43	0.00	0.00	99.43

# Natixis AM Funds - Natixis Conservative Risk Parity

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	85,189,060.41	83,088,665.45	94,696,949.68
<b>Class I (EUR)</b>				
Number of shares		2,705.59	3,916.05	4,993.39
Net asset value per share	EUR	12,381.90	12,047.96	11,956.62
<b>Class I (EUR) - Distribution</b>				
Number of shares		1,000.00	1,000.00	1,200.00
Net asset value per share	EUR	10,661.18	10,609.52	10,961.48
Dividend per share		237.88	435.68	413.28
<b>Class R (EUR)</b>				
Number of shares		339,411.05	210,473.16	154,967.88
Net asset value per share	EUR	118.74	115.97	115.96
<b>Class R (EUR) - Distribution</b>				
Number of shares		2,828.05	3,894.74	33,038.29
Net asset value per share	EUR	105.57	105.15	108.69
Dividend per share		2.06	3.54	3.55
<b>Class RE (EUR)</b>				
Number of shares		3,732.25	4,312.18	2,438.33
Net asset value per share	EUR	111.23	108.96	109.60
<b>Class RE (EUR) - Distribution</b>				
Number of shares		99.43	99.43	99.43
Net asset value per share	EUR	101.26	100.31	102.83
Dividend per share		1.13	1.92	1.90

# Natixis AM Funds - Natixis Conservative Risk Parity

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			33,367,445.72	39.17
<b>Shares</b>			<b>1,189,550.90</b>	<b>1.40</b>
<i>Jersey Island</i>				
70,000.00	WISDOMTREE COM INDV 06 SS FIX MAT GD CO	USD	1,189,550.90	1.40
<b>Bonds and money market instruments</b>			<b>32,177,894.82</b>	<b>37.77</b>
<i>Germany</i>				
12,500,000.00	FEDERAL REPUBLIC 0.00 20-22 11/03A	EUR	24,396,662.00	28.63
11,200,000.00	GERMANY 0.50 15-25 15/02A	EUR	11,790,912.00	13.84
<i>Ireland</i>				
8,000.00	ETC AMUNDI PHYSICAL METALS PLC	EUR	492,624.00	0.58
<i>Portugal</i>				
4,500,000.00	PORTUGAL 2.875 15-25 15/10A	EUR	5,221,350.00	6.13
<i>United States of America</i>				
2,500,000.00	US TREASURY NOTES 1.125 20-22 28/02S	USD	2,067,258.82	2.43
Shares/Units of UCITS/UCI			43,960,155.02	51.60
<b>Shares/Units in investment funds</b>			<b>43,960,155.02</b>	<b>51.60</b>
<i>France</i>				
3,000.00	LYXOR ETF MSCI USA FCP -A- CAP/DIS	EUR	20,135,166.32	23.63
155.00	OSTRUM CASH EURIBOR SICAV -I- CAP	EUR	906,876.60	1.06
13,000.00	OSTRUM CREDIT OPPORTUNITIES SI A EUR CAP	EUR	15,759,538.20	18.50
500.00	OSTRUM ULTRA SHORT TERM BONDS PLUS	EUR	1,391,390.00	1.63
13.00	VEGA ALPHA OPPORTUNITIES FCP	EUR	776,880.00	0.91
<i>Ireland</i>				
75,000.00	INVESCO BLOOMBERG COMM EX AGRI	EUR	1,300,481.52	1.53
105,000.00	ISHARES IV MSCI EURP VAL FACT	EUR	5,970,123.23	7.01
12,000.00	ISHARES JPMORGA EM USD SHS USD ETF	EUR	1,279,050.00	1.50
10,000.00	ISHARES MSCI KOREA	USD	601,408.50	0.71
6,000.00	ISHS CR PAC ETF USD	USD	1,126,969.23	1.32
35,000.00	ISHS GLOBAL INFRASTRUCTURE UCITS ETF	EUR	506,233.00	0.59
40,000.00	ISHS LIS PRI EQ -USD-	EUR	817,353.00	0.96
<i>Luxembourg</i>				
7,502.00	AM IS EHYLBI UEC	EUR	850,881.50	1.00
560,000.00	AM IS M EM M UEC	EUR	788,228.00	0.93
1,000.00	AM IS MSCI NOR UEC	EUR	16,275,688.32	19.11
4,000.00	AMUNDI INDEX MSCI EMU UCI ETF DR	EUR	1,791,552.62	2.10
2,500.00	AMUNDI MSCI EMU ESG LD S UCETFDR EUR A	EUR	2,698,024.00	3.18
50,000.00	BNPP E FEN EC -UCITS ETF QD-DIS	EUR	471,912.50	0.55
42,500.00	DB X TRACKERS MSCI JPN TRN IDX -IC- CAP	EUR	871,490.00	1.02
25,000.00	DNCA INVEST SICAV ALPHA BONDS	EUR	544,681.25	0.64
8,000.00	FIDELIO CLASS I EUR (HEDGED)	EUR	459,965.00	0.54
30,000.00	MULTI UNITS LUXEMBOURG SICAV - LYXOR MSC	EUR	2,546,285.50	2.99
25,000.00	NATIXIS INT ASG MANAGED FUTURES FD SA	EUR	2,564,250.00	3.01
9,750.00	SEEYOND EUROPE MKT NEUT SI A EUR CAP	EUR	742,960.00	0.87
<i>United Kingdom</i>				
20.00	H2O ADAGIO SP PART I	EUR	314,456.40	0.37
5.00	H2O MODERATO SP PART I	EUR	36,613.15	0.04
20.00	H2O ADAGIO FCP -I- 4 DEC	EUR	1,412,453.40	1.66
<b>Total securities portfolio</b>			<b>77,327,600.74</b>	<b>90.77</b>

*Natixis AM Funds*

**- Seeyond Multi Asset Conservative Growth Fund**



Natixis AM Funds - Seeyond Multi Asset Conservative Growth Fund

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>494,073,234.04</b>
Securities portfolio at market value	447,588,926.65
<i>Cost price</i>	443,623,379.95
<i>Unrealised profit on the securities portfolio</i>	3,965,546.70
Options purchased at market value	-127,400.00
Cash at banks and liquidities	42,287,638.46
Interest receivable	602,529.89
Dividends receivable	54,820.81
Net unrealised appreciation on forward foreign exchange contracts	2,199,500.47
Net unrealised appreciation on financial futures	1,467,217.76
Liabilities	<b>10,440,911.15</b>
Options sold at market value	-112,700.00
Bank overdrafts	1,858,790.98
Payable for repurchase transactions	6,126,706.05
Accrued performance fees payable	1,816.96
Accrued expenses	2,482,258.32
Other liabilities	84,038.84
Net asset value	<b>483,632,322.89</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class M (EUR) (**)	0.00	0.00	0.00	0.00
Class I (EUR)	38,883.98	2,330.82	870.09	40,344.71
Class R (EUR)	135,512.30	2,315.75	105,705.96	32,122.09
Class R (H-USD)	400.00	0.00	0.00	400.00
Class RE (EUR)	2,101.24	862.97	45.89	2,918.32
Class RE (EUR) - Distribution	1,418.08	0.00	0.00	1,418.08

# Natixis AM Funds - Seeyond Multi Asset Conservative Growth Fund

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	483,632,322.89	460,549,860.54	340,825,681.46
<b>Class M (EUR) (**)</b>				
Number of shares		0.00	0.00	72.73
Net asset value per share	EUR	0.00	0.00	59,239.99
<b>Class I (EUR)</b>				
Number of shares		40,344.71	38,883.98	29,259.53
Net asset value per share	EUR	11,884.50	11,451.49	11,438.87
<b>Class R (EUR)</b>				
Number of shares		32,122.09	135,512.30	13,657.59
Net asset value per share	EUR	114.08	109.80	110.39
<b>Class R (H-USD)</b>				
Number of shares		400.00	400.00	710.00
Net asset value per share	USD	114.95	110.61	108.72
<b>Class RE (EUR)</b>				
Number of shares		2,918.32	2,101.24	1,742.97
Net asset value per share	EUR	108.67	104.81	105.90
<b>Class RE (EUR) - Distribution</b>				
Number of shares		1,418.08	1,418.08	649.30
Net asset value per share	EUR	95.92	92.51	93.48

(\*\*) Closed on 19/09/19.

# Natixis AM Funds - Seeyond Multi Asset Conservative Growth Fund

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			364,986,733.21	75.47
<b>Bonds and money market instruments</b>			<b>364,986,733.21</b>	<b>75.47</b>
<i>France</i>				
7,300,000.00	FRANCE 0.50 15-25 25/05A	EUR	7,679,599.99	1.59
<i>Germany</i>				
15,000,000.00	GERMANY 1.00 14-24 15/08A	EUR	35,658,511.40	7.37
10,930,000.00	GERMANY 3.25 10-42 04/07A	EUR	15,973,800.00	3.30
<i>Italy</i>				
12,000,000.00	ITAL BUON ORDI DEL ZCP 12-02-21	EUR	19,684,711.40	4.07
35,000,000.00	ITAL BUON ORDI DEL ZCP 12-03-21	EUR	140,982,063.71	29.15
84,000,000.00	ITAL BUON ORDI DEL ZCP 14-01-21	EUR	12,016,442.20	2.48
8,500,000.00	ITALY 4.50 13-24 01/03S	EUR	35,055,681.77	7.25
<i>Spain</i>				
87,000,000.00	SPAI LETR DEL TESO ZCP 05-03-21	EUR	84,120,064.74	17.40
<i>United Kingdom</i>				
4,000,000.00	UNITED KINGDOM 3.75 11-21 07/09S	GBP	9,789,875.00	2.02
<i>United States of America</i>				
20,000,000.00	UNITED STATES 1.625 12-22 15/08S	USD	87,157,094.47	18.02
39,900,000.00	UNITED STATES 1.625 16-26 15/02S	USD	87,157,094.47	18.02
18,700,000.00	UNITED STATES OF AMER 0.625 20-30 15/08S	USD	4,587,107.59	0.95
25,500,000.00	US TREASURY INDEX 0.125 20-25 15/04S	USD	4,587,107.59	0.95
Shares/Units of UCITS/UCI			22,506,420.66	4.65
<b>Shares/Units in investment funds</b>			<b>6,556,332.80</b>	<b>1.36</b>
<i>France</i>				
1.00	SEFY FLE PEA MT -IC- CAP 4 DEC	EUR	2,856,919.52	0.60
49.75	SEFYOND VOLATILITY ALTERNATIVE INCOME	EUR	53,412.00	0.01
<i>Ireland</i>				
110,000.00	ISHARES GOLD PRODUCERS ETF CAP	USD	2,803,507.52	0.59
<i>Luxembourg</i>				
58.00	SEFYOND EQUITY VOLATILITY STRATEGIES I/A(EUR)	EUR	1,402,494.38	0.29
<b>Investment funds (UCITS)</b>			<b>15,950,087.86</b>	<b>3.29</b>
<i>Ireland</i>				
1,220,000.00	ISHS MSC EM LAT USD SHS USD ETF	USD	1,402,494.38	0.29
Other money market instruments			60,095,772.78	12.43
<b>Bonds and money market instruments</b>			<b>60,095,772.78</b>	<b>12.43</b>
<i>Spain</i>				
60,000,000.00	SPAIN LETRAS DEL TES ZCP 120221	EUR	60,095,772.78	12.43
<b>Total securities portfolio</b>			<b>447,588,926.65</b>	<b>92.55</b>

*Natixis AM Funds*  
**- Seeyond Multi Asset Diversified Growth Fund**

Natixis AM Funds - Seeyond Multi Asset Diversified Growth Fund

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>289,057,391.44</b>
Securities portfolio at market value	237,737,610.68
<i>Cost price</i>	233,080,680.85
<i>Unrealised profit on the securities portfolio</i>	4,656,929.83
Options purchased at market value	-150,800.00
Cash at banks and liquidities	47,234,149.72
Interest receivable	419,932.38
Subscriptions receivable	14,932.64
Dividends receivable	64,849.00
Net unrealised appreciation on forward foreign exchange contracts	1,908,916.75
Net unrealised appreciation on financial futures	1,827,800.27
Liabilities	<b>4,582,002.22</b>
Options sold at market value	-133,400.00
Bank overdrafts	2,134,822.89
Accrued performance fees payable	7,996.62
Redemptions payable	6,066.50
Accrued expenses	2,529,903.70
Other liabilities	36,612.51
Net asset value	<b>284,475,389.22</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class M (EUR)	392,121.48	13,402.36	18,310.82	387,213.02
Class SI NPF (EUR)	366,739.39	0.00	112.08	366,627.31
Class I (EUR)	17,115.60	198.91	5,132.47	12,182.04
Class I (EUR) - Distribution	1.00	0.00	0.00	1.00
Class R (EUR)	7,697.65	5,851.09	622.00	12,926.74

# Natixis AM Funds - Seeyond Multi Asset Diversified Growth Fund

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	284,475,389.22	323,525,666.08	300,336,208.47
<b>Class M (EUR)</b>				
Number of shares		387,213.02	392,121.48	406,337.32
Net asset value per share	EUR	121.51	110.99	109.91
<b>Class SI NPF (EUR)</b>				
Number of shares		366,627.31	366,739.39	366,970.55
Net asset value per share	EUR	113.64	104.03	103.49
<b>Class I (EUR)</b>				
Number of shares		12,182.04	17,115.60	15,569.41
Net asset value per share	EUR	14,629.85	13,562.44	13,504.05
<b>Class I (EUR) - Distribution</b>				
Number of shares		1.00	1.00	1.00
Net asset value per share	EUR	14,504.41	13,446.27	13,388.76
Dividend per share		0.00	0.00	0.00
<b>Class R (EUR)</b>				
Number of shares		12,926.74	7,697.65	5,867.02
Net asset value per share	EUR	1,355.43	1,260.89	1,266.39

# Natixis AM Funds - Seeyond Multi Asset Diversified Growth Fund

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			184,069,533.71	64.70
<b>Bonds and money market instruments</b>			<b>184,069,533.71</b>	<b>64.70</b>
<i>France</i>				
8,900,000.00	FRANCE 0.50 15-25 25/05A	EUR	9,362,800.00	3.29
<i>Germany</i>				
21,620,000.00	GERMANY 1.00 14-24 15/08A	EUR	29,386,495.21	10.33
1,603,000.00	GERMANY 1.50 13-23 15/02A	EUR	23,023,570.40	8.09
2,600,000.00	GERMANY 3.25 10-42 04/07A	EUR	1,680,376.81	0.59
<i>Italy</i>				
37,500,000.00	ITAL BUON ORDI DEL ZCP 14-01-21	EUR	4,682,548.00	1.65
704,000.00	ITALY 4.50 13-24 01/03S	EUR	39,389,947.84	13.85
600,000.00	ITALY 4.75 13-44 01/09S	EUR	37,553,787.84	13.20
<i>Spain</i>				
25,000,000.00	SPAI LETR DEL TESO ZCP 05-03-21	EUR	810,832.00	0.29
<i>United Kingdom</i>				
2,500,000.00	UNITED KINGDOM 3.75 11-21 07/09S	GBP	1,025,328.00	0.36
<i>United States of America</i>				
38,000,000.00	UNITED STATES 1.625 16-26 15/02S	USD	25,045,267.09	8.80
600,000.00	UNITED STATES 2.75 13-23 15/11S	USD	25,045,267.09	8.80
500,000.00	UNITED STATES 2.75 18-28 15/02S	USD	2,866,942.24	1.01
1,850,000.00	UNITED STATES 3.625 14-44 15/02S	USD	2,866,942.24	1.01
19,200,000.00	UNITED STATES OF AMER 0.625 20-30 15/08S	USD	78,018,081.33	27.42
26,600,000.00	US TREASURY INDEX 0.125 20-25 15/04S	USD	33,029,785.41	11.60
650,000.00	USA T NOTES 1.375 16-21 31/05S	USD	526,886.41	0.19
3,000,000.00	USA ZCP 040321	USD	468,475.44	0.16
Shares/Units of UCITS/UCI			2,140,179.96	0.75
<b>Shares/Units in investment funds</b>			15,294,777.49	5.38
<i>France</i>			23,573,236.61	8.29
50.43	SEYOND VOLATILITY ALTERNATIVE INCOME	EUR	534,011.40	0.19
<i>Ireland</i>				
130,000.00	ISHARES GOLD PRODUCERS ETF CAP	USD	2,450,728.61	0.86
<i>Luxembourg</i>				
58.00	SEYOND EQUITY VOLATILITY STRATEGIES I/A(EUR)	EUR	25,622,572.29	9.01
<b>Investment funds (UCITS)</b>			<b>6,796,239.08</b>	<b>2.39</b>
<i>Ireland</i>				
1,440,000.00	ISHS MSC EM LAT USD SHS USD ETF	USD	2,841,826.82	1.00
Other money market instruments			2,841,826.82	1.00
<b>Bonds and money market instruments</b>			<b>28,045,504.68</b>	<b>9.86</b>
<i>Spain</i>				
28,000,000.00	SPAIN LETRAS DEL TES ZCP 120221	EUR	28,045,504.68	9.86
<b>Total securities portfolio</b>			<b>237,737,610.68</b>	<b>83.57</b>

*Natixis AM Funds*  
**- Seeyond Equity Factor Investing Europe**



# Natixis AM Funds - Seeyond Equity Factor Investing Europe

Changes in number of shares outstanding from 01/07/20 to 04/11/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 04/11/20</b>
Class SI (EUR)	75,117.00	0.00	75,117.00	0.00
Class I (EUR) (*)	1.00	0.00	1.00	0.00

## Statistics

	<i>Period ended as at:</i>	<b>04/11/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	0.00	8,316,186.73	25,763,042.79
<b>Class SI (EUR)</b>				
Number of shares		0.00	75,117.00	215,928.00
Net asset value per share	EUR	0.00	110.70	119.31
<b>Class I (EUR) (*)</b>				
Number of shares		0.00	1.00	0.00
Net asset value per share	EUR	0.00	109.73	0.00

(\*) Closed on 29/05/19 and relaunched on 20/11/19.

*Natixis AM Funds*  
**- Seeyond Europe Market Neutral**

Natixis AM Funds - Seeyond Europe Market Neutral

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>13,147,655.82</b>
Securities portfolio at market value	12,077,702.48
<i>Cost price</i>	<i>10,875,483.65</i>
<i>Unrealised profit on the securities portfolio</i>	<i>1,202,218.83</i>
Cash at banks and liquidities	1,028,061.92
Dividends receivable	9,982.36
Net unrealised appreciation on forward foreign exchange contracts	1,639.56
Other assets	30,269.50
Liabilities	<b>118,331.61</b>
Accrued performance fees payable	657.55
Net unrealised depreciation on financial futures	113,704.00
Accrued expenses	3,904.16
Other liabilities	65.90
Net asset value	<b>13,029,324.21</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class SI (EUR)	120,998.00	648.00	13,500.00	108,146.00
Class SI/A (H-USD)	20,609.58	3,136.27	8,458.89	15,286.96
Class I (EUR)	14,000.00	0.00	0.00	14,000.00
Class I (EUR) - Distribution (*)	0.00	0.00	0.00	0.00

# Natixis AM Funds - Seeyond Europe Market Neutral

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	13,029,324.21	14,926,115.65	26,247,335.66
<b>Class SI (EUR)</b>				
Number of shares		108,146.00	120,998.00	189,206.25
Net asset value per share	EUR	96.83	97.38	99.90
<b>Class SI/A (H-USD)</b>				
Number of shares		15,286.96	20,609.58	20,424.70
Net asset value per share	USD	98.56	98.61	98.99
<b>Class I (EUR)</b>				
Number of shares		14,000.00	14,000.00	25,300.00
Net asset value per share	EUR	94.64	95.27	97.93
<b>Class I (EUR) - Distribution (*)</b>				
Number of shares		0.00	0.00	32,000.00
Net asset value per share	EUR	0.00	0.00	96.60
Dividend per share		0.00	2.23	1.40

(\*) Closed on 08/06/20.

# Natixis AM Funds - Seeyond Europe Market Neutral

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			12,077,702.48	92.70
<b>Shares</b>			<b>12,077,702.48</b>	<b>92.70</b>
<i>Austria</i>				
1,901.00	AMS AG	CHF	34,028.35	0.26
<i>Belgium</i>				
398.00	ACKERMANS AND VAN HAAREN NV	EUR	172,685.77	1.33
1,155.00	COLRUYT	EUR	48,954.00	0.38
821.00	GROUPE BRUXELLES LAMBERT GBL	EUR	55,982.85	0.43
<i>Denmark</i>				
29.00	A.P. MOELLER-MAERSK -A-	DKK	696,567.12	5.35
465.00	CARLSBERG AS -B-	DKK	49,284.94	0.38
1,043.00	COLOPLAST -B-	DKK	60,921.75	0.47
640.00	NETCOMPANY GROUP A/S	DKK	130,258.52	1.00
2,979.00	NOVO NORDISK	DKK	53,523.57	0.41
329.00	ORSTED	DKK	170,752.86	1.32
527.00	PANDORA	DKK	54,962.62	0.42
3,044.00	TRYG A/S	DKK	48,215.14	0.37
259.00	VESTAS WIND SYSTEMS AS	DKK	78,559.32	0.60
<i>Finland</i>				
1,319.00	ELISA CORPORATION -A-	EUR	50,088.40	0.38
959.00	KONE -B-	EUR	337,026.77	2.59
787.00	NESTE	EUR	59,183.53	0.45
965.00	SAMPO OYJ -A-	EUR	63,735.14	0.49
2,679.00	UPM KYMMENE CORP	EUR	46,558.92	0.36
2,250.00	VALMET CORPORATION	EUR	33,360.05	0.26
<i>France</i>				
1,118.00	AIR LIQUIDE SA	EUR	81,629.13	0.63
2,234.00	ALSTOM SA	EUR	52,560.00	0.40
2,794.00	AXA SA	EUR	1,949,400.08	14.95
1,950.00	BUREAU VERITAS SA	EUR	150,091.50	1.14
512.00	CAPGEMINI SE	EUR	104,126.74	0.80
4,639.00	CARREFOUR SA	EUR	54,516.53	0.42
2,620.00	CNP ASSURANCES	EUR	42,432.00	0.33
40.00	DASSAULT AVIATION SA	EUR	64,921.60	0.50
609.00	DASSAULT SYSTEMES SA	EUR	65,085.17	0.50
3,600.00	EDF SA	EUR	34,531.60	0.27
782.00	EFFAGE	EUR	35,880.00	0.28
866.00	EURAZEO	EUR	101,185.35	0.78
193.00	HERMES INTERNATIONAL SA	EUR	46,422.00	0.36
1,275.00	LA FRANCAISE DES JEUX SA	EUR	61,809.28	0.47
769.00	MICHELIN SA REG SHS	EUR	48,063.00	0.37
4,887.00	ORANGE	EUR	48,063.00	0.37
1,845.00	PEUGEOT SA	EUR	169,762.80	1.29
1,030.00	RUBIS	EUR	47,697.75	0.37
1,991.00	SANOFI	EUR	80,706.55	0.62
149.00	SARTORIUS STEDIM BIOTECH	EUR	47,570.06	0.37
1,684.00	SCOR SE ACT PROV REGROUPEMENT	EUR	41,272.65	0.32
287.00	SEB SA	EUR	39,119.40	0.30
327.00	SOITEC SA RGPT	EUR	156,691.70	1.19
313.00	SOPRA STERIA GROUP	EUR	43,388.80	0.33
2,518.00	TOTAL SE	EUR	44,491.28	0.34
9,269.00	VIVENDI SA	EUR	42,763.00	0.33
<i>Germany</i>				
545.00	ALLIANZ SE REG SHS	EUR	52,091.10	0.40
237.00	BECHTLE	EUR	41,378.60	0.32
699.00	BMW AG	EUR	41,378.60	0.32
740.00	DAIMLER AG NAMEN-AKT	EUR	41,378.60	0.32
506.00	DEUTSCHE BOERSE AG REG SHS	EUR	88,885.40	0.68
5,448.00	DEUTSCHE TELEKOM AG REG SHS	EUR	244,516.22	1.87
980.00	DEUTSCHE WOHNEN SE	EUR	1,539,083.58	11.81
15,492.00	E.ON SE	EUR	109,381.50	0.84
1,672.00	EVONIK INDUSTRIES	EUR	42,280.80	0.32
1,770.00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	50,488.77	0.39
2,431.00	FRESENIUS SE	EUR	42,764.60	0.33
		EUR	70,460.50	0.54
		EUR	81,474.84	0.63
		EUR	42,816.20	0.33
		EUR	140,419.49	1.07
		EUR	44,608.96	0.34
		EUR	120,714.00	0.93
		EUR	91,989.04	0.71

# Natixis AM Funds - Seeyond Europe Market Neutral

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
329.00	HANNOVER RUECK SE	EUR	42,868.70	0.33
687.00	HEIDELBERGCEMENT AG	EUR	42,058.14	0.32
921.00	HELLOFRESH SE	EUR	58,207.20	0.45
1,579.00	INFINEON TECHNOLOGIES REG SHS	EUR	49,564.81	0.38
471.00	MERCK KGAA	EUR	66,104.85	0.51
149.00	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	EUR	36,177.20	0.28
629.00	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	EUR	35,475.60	0.27
540.00	RHEINMETALL AG	EUR	46,753.20	0.36
404.00	SAP AG	EUR	43,316.88	0.33
129.00	SARTORIUS VORZ.OHNE STIMMRECHT.	EUR	44,324.40	0.34
386.00	SIEMENS AG REG	EUR	45,362.72	0.35
1,327.00	SYMRISE AG	EUR	143,846.80	1.09
523.00	ZALANDO SE	EUR	47,624.38	0.37
	<i>Ireland</i>		223,988.65	1.72
1,172.00	CRH PLC	EUR	39,871.44	0.31
1,384.00	DCC PLC	GBP	80,062.03	0.61
3,716.00	GLANBIA PLC	EUR	38,572.08	0.30
323.00	KERRY GROUP -A-	EUR	38,275.50	0.29
474.00	KINGSPAN GROUP	EUR	27,207.60	0.21
	<i>Italy</i>		489,467.32	3.76
2,933.00	ASSICURAZIONI GENERALI SPA	EUR	41,824.58	0.32
15,826.00	HERA SPA	EUR	47,161.48	0.36
20,376.00	ITALGAS SPA REG	EUR	105,955.20	0.82
7,391.00	LEONARDO SPA	EUR	43,680.81	0.34
9,001.00	POSTE ITALIANE SPA	EUR	74,888.32	0.57
755.00	RECORDATI SPA	EUR	34,224.15	0.26
16,077.00	SNAM SPA	EUR	73,970.28	0.57
10,842.00	TERNA SPA	EUR	67,762.50	0.52
	<i>Jersey Island</i>		49,062.38	0.38
31,823.00	MAN GROUP - REGISTERED SHS	GBP	49,062.38	0.38
	<i>Luxembourg</i>		86,702.68	0.67
1,355.00	ADLER GROUP SA	EUR	39,295.00	0.30
2,511.00	ARCELORMITTAL SA	EUR	47,407.68	0.37
	<i>Norway</i>		418,186.97	3.21
20,095.00	NEL ASA	NOK	55,550.90	0.43
11,954.00	NORSK HYDRO ASA	NOK	45,483.62	0.35
14,236.00	ORKLA ASA	NOK	118,257.73	0.90
1,394.00	SCHIBSTED -B-	NOK	42,554.52	0.33
8,261.00	TELENOR ASA	NOK	115,051.54	0.88
1,215.00	YARA INTERNATIONAL ASA	NOK	41,288.66	0.32
	<i>Poland</i>		112,925.79	0.87
435.00	CD PROJEKT SA	PLN	26,210.97	0.20
2,942.00	GRUPA PEKAO SA	PLN	39,429.30	0.30
7,506.00	PKO BANK POLSKI SA	PLN	47,285.52	0.37
	<i>Portugal</i>		166,615.05	1.28
20,883.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	107,672.75	0.83
4,265.00	JERONIMO MARTINS SGPS SA	EUR	58,942.30	0.45
	<i>Spain</i>		501,276.11	3.85
904.00	CELLNEX TELECOM SA	EUR	44,404.48	0.34
2,659.00	EDP RENOVAVEIS SA	EUR	60,625.20	0.47
1,590.00	GAMESA CORPORACION TECNOLOGICA SA	EUR	52,613.10	0.40
1,626.00	GRIFOLS SA -A-	EUR	38,828.88	0.30
7,510.00	IBERDROLA SA	EUR	87,867.00	0.67
7,844.00	RED ELECTRICA	EUR	131,583.10	1.02
5,125.00	REPSOL SA	EUR	42,281.25	0.32
742.00	VISCOFAN SA	EUR	43,073.10	0.33
	<i>Sweden</i>		505,694.62	3.88
1,908.00	BOLIDEN AB	SEK	55,330.77	0.42
391.00	CLX COMMUNICATIONS AB	SEK	52,141.12	0.40
644.00	EVOLUTION AB	SEK	53,501.64	0.41
1,064.00	KINNEVIK - REGISTERED SHS	SEK	43,995.82	0.34
1,474.00	SAAB AB -SHS-B-	SEK	35,131.91	0.27
3,315.00	SECURITAS -B- FREE	SEK	43,794.22	0.34
2,187.00	SKANSKA -B- FREE	SEK	45,640.04	0.35
4,014.00	TELEFON ERICSSON	SEK	39,003.53	0.30

# Natixis AM Funds - Seeyond Europe Market Neutral

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
8,224.00	TELE2 AB	SEK	88,881.56	0.68
2,503.00	VOLVO AB -B-	SEK	48,274.01	0.37
	<i>Switzerland</i>		<i>1,755,160.90</i>	<i>13.47</i>
310.00	BALOISE HOLDING REG.SHS	CHF	45,143.54	0.35
50.00	BARRY CALLEBAUT - NAMEN-AKT	CHF	97,267.81	0.75
10.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	CHF	79,792.89	0.61
1,036.00	GALENICA SA	CHF	56,515.19	0.43
136.00	GEBERIT AG	CHF	69,688.13	0.53
29.00	GIVAUDAN SA REG.SHS	CHF	100,013.87	0.77
434.00	HELVETIA HLDG - REGISTERED SHS	CHF	37,479.17	0.29
723.00	KUEHNE + NAGEL INTERNATIONAL AG	CHF	134,231.80	1.03
1,624.00	LAFARGEHOLCIM N NAMEN-AKT.	CHF	73,005.30	0.56
615.00	LOGITECH NAMEN AKT	CHF	48,856.55	0.37
2,638.00	NESTLE SA REG SHS	CHF	254,299.74	1.96
592.00	NOVARTIS AG REG SHS	CHF	45,786.88	0.35
457.00	PSP SWISS PROPERTY AG	CHF	49,986.69	0.38
366.00	ROCHE HOLDING LTD	CHF	104,566.59	0.80
540.00	SCHINDLER HOLDING SA	CHF	119,129.03	0.91
21.00	SGS SA REG SHS	CHF	51,842.26	0.40
117.00	SWISS LIFE HOLDING N-NAMEN REGISTERED	CHF	44,612.64	0.34
1,124.00	SWISS PRIME SITE AG-NAMEN AKT	CHF	90,310.76	0.69
212.00	SWISSCOM SHS NOM	CHF	93,518.75	0.72
162.00	ZUR ROSE GROUP NAMEN-AKT.	CHF	42,389.16	0.33
338.00	ZURICH INSURANCE GROUP NAMEN AKT	CHF	116,724.15	0.90
	<i>The Netherlands</i>		<i>1,239,036.51</i>	<i>9.51</i>
28.00	ADYEN --- PARTS SOCIALES	EUR	53,340.00	0.41
708.00	AKZO NOBEL NV	EUR	62,204.88	0.48
177.00	ARGENX SE	EUR	42,834.00	0.33
270.00	ASM INTERNATIONAL NV	EUR	48,586.50	0.37
1,455.00	ASR NEDERLAND NV	EUR	47,796.75	0.37
933.00	BESI -REGISTERED SHS	EUR	46,258.14	0.36
1,133.00	CORBION	EUR	52,287.95	0.40
482.00	DSM KONINKLIJKE	EUR	67,865.60	0.52
475.00	EURONEXT NV	EUR	42,821.25	0.33
391.00	FERRARI NV	EUR	73,762.15	0.57
5,921.00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	136,834.31	1.04
2,571.00	KONINKLIJKE VOPAK	EUR	110,527.29	0.85
1,255.00	NN GROUP NV	EUR	44,590.15	0.34
526.00	PROSUS NV	EUR	46,477.36	0.36
943.00	RANDSTAD BR	EUR	50,205.32	0.39
1,838.00	SBM OFFSHORE NV	EUR	28,608.47	0.22
2,345.00	SIGNIFY NV	EUR	80,972.85	0.62
2,648.00	STMICROELECTRONICS	EUR	80,896.40	0.62
1,769.00	WOLTERS KLUWER NV	EUR	122,167.14	0.93
	<i>United Kingdom</i>		<i>1,800,793.83</i>	<i>13.81</i>
51,535.00	ASSURA PLC	GBP	44,217.27	0.34
12,300.00	AVIVA PLC	GBP	44,687.30	0.34
5,971.00	BARRATT DEVELOPMENTS PLC	GBP	44,694.11	0.34
33,514.00	BT GROUP PLC	GBP	49,516.56	0.38
998.00	CRODA INTL - REGISTERED SHS	GBP	73,542.71	0.56
1,612.00	DIALOG SEMICONDUCTOR	EUR	72,040.28	0.55
38,100.00	DIRECT LINE INS GR PLC NI	GBP	135,782.59	1.04
7,258.00	FIAT CHRYSLER AUTO -A-	EUR	106,402.28	0.82
288.00	GAMES WORKSHOP GROUP PLC	GBP	36,036.20	0.28
12,394.00	GLAXOSMITHKLINE PLC	GBP	185,820.00	1.42
13,488.00	LEGAL & GENERAL GROUP PLC	GBP	40,112.90	0.31
2,559.00	MONDI PLC	GBP	49,158.76	0.38
82,323.00	MORRISON SUPERMARKETS PLC	GBP	163,110.09	1.25
8,088.00	NATIONAL GRID PLC	GBP	78,160.21	0.60
1,633.00	OCADO GROUP PLC	GBP	41,723.51	0.32
5,954.00	PENNON GROUP PLC	GBP	63,191.82	0.48
3,184.00	PRUDENTIAL PLC	GBP	47,914.74	0.37
1,285.00	RECKITT BENCKISER GROUP PLC	GBP	93,916.55	0.72
587.00	RIO TINTO PLC	GBP	35,871.86	0.28
657.00	SPIRAX-SARCO ENGIN	GBP	82,904.87	0.64
5,827.00	TATE LYLE PLC	GBP	43,902.68	0.34

# Natixis AM Funds - Seeyond Europe Market Neutral

## Securities portfolio as at 31/12/20

*Expressed in EUR*

Quantity	Denomination	Quotation currency	Market value	% of net assets
53,157.00	TESCO PLC	GBP	137,420.74	1.05
2,663.00	UNILEVER	GBP	130,665.80	1.00
<b>Total securities portfolio</b>			<b>12,077,702.48</b>	<b>92.70</b>



*Natixis AM Funds*  
**- Seeyond Europe Minvol**

Natixis AM Funds - Seeyond Europe Minvol

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>842,555,096.12</b>
Securities portfolio at market value	839,021,808.20
<i>Cost price</i>	784,261,026.69
<i>Unrealised profit on the securities portfolio</i>	54,760,781.51
Cash at banks and liquidities	936,236.71
Interest receivable	24,391.08
Subscriptions receivable	622,069.71
Dividends receivable	770,450.88
Net unrealised appreciation on forward foreign exchange contracts	1,654.26
Receivable on spot exchange	1,178,485.28
Liabilities	<b>2,252,078.25</b>
Bank overdrafts	294,708.29
Redemptions payable	155,438.89
Payable on spot exchange	1,183,486.66
Accrued expenses	532,223.68
Other liabilities	86,220.73
Net asset value	<b>840,303,017.87</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class SI (EUR)	2,305,407.91	378,841.26	1,039,384.43	1,644,864.74
Class SI (EUR) - Distribution	4,984.06	110.31	1,863.53	3,230.84
Class N1 (EUR)	312,551.85	13,875.66	303,443.88	22,983.63
Class I (EUR)	15,299.92	1,828.97	3,824.09	13,304.80
Class I (EUR) - Distribution	88.09	203.27	5.34	286.02
Class N (EUR)	267,223.63	43,528.89	141,948.32	168,804.20
Class R (EUR)	87,884.04	9,319.17	19,009.47	78,193.74
Class R (EUR) - Distribution	5,933.09	1,316.68	859.56	6,390.21
Class R (H-USD)	10,320.75	0.00	222.94	10,097.81
Class RE (EUR)	1,487.72	18.28	515.79	990.21

# Natixis AM Funds - Seeyond Europe Minvol

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	840,303,017.87	1,083,166,879.35	1,153,151,447.90
<b>Class SI (EUR)</b>				
Number of shares		1,644,864.74	2,305,407.91	2,266,504.77
Net asset value per share	EUR	100.11	96.77	101.46
<b>Class SI (EUR) - Distribution</b>				
Number of shares		3,230.84	4,984.06	4,485.15
Net asset value per share	EUR	67,919.58	66,951.44	72,246.41
Dividend per share		1,352.65	2,075.39	1,497.24
<b>Class N1 (EUR)</b>				
Number of shares		22,983.63	312,551.85	406,625.78
Net asset value per share	EUR	102.80	99.53	104.71
<b>Class I (EUR)</b>				
Number of shares		13,304.80	15,299.92	15,890.66
Net asset value per share	EUR	20,410.73	19,760.10	20,779.97
<b>Class I (EUR) - Distribution</b>				
Number of shares		286.02	88.09	2.78
Net asset value per share	EUR	61,816.80	60,841.09	65,693.70
Dividend per share		1,037.03	1,730.63	1,177.00
<b>Class N (EUR)</b>				
Number of shares		168,804.20	267,223.63	514,393.07
Net asset value per share	EUR	102.57	99.37	104.64
<b>Class R (EUR)</b>				
Number of shares		78,193.74	87,884.04	88,943.63
Net asset value per share	EUR	1,859.65	1,810.22	1,924.37
<b>Class R (EUR) - Distribution</b>				
Number of shares		6,390.21	5,933.09	4,653.05
Net asset value per share	EUR	107.89	105.60	114.02
Dividend per share		0.60	1.77	0.89
<b>Class R (H-USD)</b>				
Number of shares		10,097.81	10,320.75	5,443.65
Net asset value per share	USD	129.65	125.52	129.65
<b>Class RE (EUR)</b>				
Number of shares		990.21	1,487.72	434.31
Net asset value per share	EUR	111.05	108.48	116.13

# Natixis AM Funds - Seeyond Europe Minvol

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			839,021,808.20	99.85
<b>Shares</b>			<b>839,021,808.20</b>	<b>99.85</b>
<i>Belgium</i>			<i>13,146,364.24</i>	<i>1.56</i>
35,825.00	COFINIMMO SA	EUR	4,363,485.00	0.52
82,720.00	COLRUYT	EUR	4,009,438.40	0.48
136,073.00	TELENET GROUP HOLDING NV	EUR	4,773,440.84	0.56
<i>Denmark</i>			<i>40,478,336.72</i>	<i>4.82</i>
36,978.00	CARLSBERG AS -B-	DKK	4,844,654.78	0.58
93,356.00	COLOPLAST -B-	DKK	11,659,074.43	1.39
276,624.00	NOVO NORDISK	DKK	15,855,769.78	1.88
314,587.00	TRYG A/S	DKK	8,118,837.73	0.97
<i>Finland</i>			<i>21,884,449.55</i>	<i>2.60</i>
155,703.00	ELISA CORPORATION -A-	EUR	6,986,393.61	0.83
85,166.00	KONE -B-	EUR	5,660,132.36	0.67
485,255.00	NORDEA BANK	SEK	3,246,140.33	0.39
61,537.00	SAMPO OYJ -A-	EUR	2,127,334.09	0.25
126,828.00	UPM KYMMENE CORP	EUR	3,864,449.16	0.46
<i>France</i>			<i>160,405,762.18</i>	<i>19.10</i>
110,447.00	AIR LIQUIDE SA	EUR	14,827,509.75	1.76
277,551.00	ALSTOM SA	EUR	12,936,652.11	1.54
74,881.00	AMUNDI SA	EUR	5,002,050.80	0.60
94,262.00	ATOS SE	EUR	7,048,912.36	0.84
221,426.00	AXA SA	EUR	4,320,464.11	0.51
85,411.00	BOUYGUES SA	EUR	2,874,080.15	0.34
315,485.00	BUREAU VERITAS SA	EUR	6,864,953.60	0.82
33,307.00	CAPGEMINI SE	EUR	4,223,327.60	0.50
359,157.00	CARREFOUR SA	EUR	5,038,972.71	0.60
1,926.00	DASSAULT AVIATION SA	EUR	1,727,622.00	0.21
30,755.00	ESSILORLUXOTTICA SA	EUR	3,922,800.25	0.47
14,849.00	HERMES INTERNATIONAL SA	EUR	13,061,180.40	1.55
10,563.00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	5,396,636.70	0.64
21,231.00	MICHELIN SA REG SHS	EUR	2,228,193.45	0.27
771,634.00	ORANGE	EUR	7,511,085.35	0.89
301,637.00	SANOFI	EUR	23,738,831.90	2.84
24,138.00	SEB SA	EUR	3,596,562.00	0.43
25,893.00	SOITEC SA RGPT	EUR	4,124,754.90	0.49
22,707.00	TELEPERFORMANCE SE	EUR	6,160,409.10	0.73
93,559.00	TOTAL SE	EUR	3,302,632.70	0.39
852,848.00	VIVENDI SA	EUR	22,498,130.24	2.68
<i>Germany</i>			<i>100,429,641.36</i>	<i>11.95</i>
17,331.00	ALLIANZ SE REG SHS	EUR	3,478,331.70	0.41
35,749.00	DEUTSCHE BOERSE AG REG SHS	EUR	4,978,048.25	0.59
142,046.00	DEUTSCHE POST AG REG SHS	EUR	5,752,863.00	0.68
1,036,360.00	DEUTSCHE TELEKOM AG REG SHS	EUR	15,498,763.80	1.85
94,860.00	DEUTSCHE WOHNEN SE	EUR	4,144,433.40	0.49
1,564,796.00	E.ON SE	EUR	14,183,310.94	1.69
129,560.00	EVONIK INDUSTRIES	EUR	3,456,660.80	0.41
157,748.00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	10,758,413.60	1.28
112,932.00	FRESENIUS SE	EUR	4,273,346.88	0.51
29,492.00	HANNOVER RUECK SE	EUR	3,842,807.60	0.46
39,369.00	MERCK KGAA	EUR	5,525,439.15	0.66
61,405.00	SIEMENS AG REG	EUR	7,216,315.60	0.86
126,914.00	SYMRISE AG	EUR	13,757,477.60	1.64
59,629.00	VONOVIA SE	EUR	3,563,429.04	0.42
<i>Ireland</i>			<i>9,877,562.85</i>	<i>1.18</i>
123,008.00	DCC PLC	GBP	7,115,801.85	0.85
23,306.00	KERRY GROUP -A-	EUR	2,761,761.00	0.33
<i>Italy</i>			<i>58,266,816.02</i>	<i>6.93</i>
263,300.00	ASSICURAZIONI GENERALI SPA	EUR	3,754,658.00	0.45
952,732.00	ENEL SPA	EUR	7,884,810.03	0.94
283,757.00	FINECOBANK	EUR	3,802,343.80	0.45
822,800.00	HERA SPA	EUR	2,451,944.00	0.29
495,438.00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	4,919,699.34	0.59
1,529,064.00	ITALGAS SPA REG	EUR	7,951,132.80	0.95

# Natixis AM Funds - Seeyond Europe Minvol

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1,366,335.00	POSTE ITALIANE SPA	EUR	11,367,907.20	1.34
80,526.00	RECORDATI SPA	EUR	3,650,243.58	0.43
1,257,723.00	SNAM SPA	EUR	5,786,783.52	0.69
1,071,567.00	TERNA SPA	EUR	6,697,293.75	0.80
	<i>Luxembourg</i>		<i>7,651,436.30</i>	<i>0.91</i>
671,123.00	B M EUROPEAN VALUE RETAIL	GBP	3,870,335.08	0.46
55,094.00	EUROFINS SCIENTIFIC SE	EUR	3,781,101.22	0.45
	<i>Norway</i>		<i>20,462,225.09</i>	<i>2.44</i>
981,399.00	ORKLA ASA	NOK	8,152,431.66	0.97
883,636.00	TELENOR ASA	NOK	12,309,793.43	1.47
	<i>Portugal</i>		<i>13,847,199.47</i>	<i>1.65</i>
1,409,903.00	EDP-ENERGIAS DE PORTUGAL SA - REG.SHS	EUR	7,269,459.87	0.86
283,340.00	GALP ENERGIA SA REG SHS -B-	EUR	2,480,358.36	0.30
296,482.00	JERONIMO MARTINS SGPS SA	EUR	4,097,381.24	0.49
	<i>Spain</i>		<i>32,372,793.59</i>	<i>3.85</i>
67,956.00	CELLNEX TELECOM SA	EUR	3,337,998.72	0.40
122,701.00	ENDESA	EUR	2,742,367.35	0.33
205,098.00	GRIFOLS SA -A-	EUR	4,897,740.24	0.58
887,696.00	IBERDROLA SA	EUR	10,386,043.20	1.24
656,253.00	RED ELECTRICA	EUR	11,008,644.08	1.30
	<i>Sweden</i>		<i>18,527,112.32</i>	<i>2.20</i>
82,209.00	ESSITY AB REGISTERED -B-	SEK	2,163,932.98	0.26
54,088.00	SWEDISH MATCH AB	SEK	3,433,082.19	0.41
432,694.00	TELEFON ERICSSON	SEK	4,204,432.72	0.50
807,365.00	TELE2 AB	SEK	8,725,664.43	1.03
	<i>Switzerland</i>		<i>153,559,169.64</i>	<i>18.28</i>
12,226.00	ALLREAL HOLDING LTD REG.SHS	CHF	2,300,393.88	0.27
3,060.00	BARRY CALLEBAUT - NAMEN-AKT	CHF	5,952,789.97	0.71
607.00	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCHE	CHF	4,843,428.41	0.58
66.00	CHOCOLADEFABRIKEN LINDT & SP REGS	CHF	5,394,480.14	0.64
80,821.00	GALENICA SA	CHF	4,408,893.72	0.52
8,154.00	GEBERIT AG	CHF	4,178,213.49	0.50
2,665.00	GIVAUDAN SA REG.SHS	CHF	9,190,929.68	1.09
44,781.00	KUEHNE + NAGEL INTERNATIONAL AG	CHF	8,314,016.74	0.99
93,503.00	LAFARGEHOLCIM N NAMEN-AKT.	CHF	4,203,333.97	0.50
49,516.00	LOGITECH NAMEN AKT	CHF	3,933,627.41	0.47
292,915.00	NESTLE SA REG SHS	CHF	28,236,621.42	3.36
151,741.00	NOVARTIS AG REG SHS	CHF	11,736,059.04	1.40
44,337.00	PSP SWISS PROPERTY AG	CHF	4,849,583.56	0.58
49,960.00	ROCHE HOLDING LTD	CHF	14,273,625.81	1.70
42,105.00	SCHINDLER HOLDING SA	CHF	9,288,755.03	1.11
30,245.00	SIKA - REGISTERED SHS	CHF	6,761,814.99	0.80
102,099.00	SWISS PRIME SITE AG-NAMEN AKT	CHF	8,203,414.64	0.98
19,085.00	SWISSCOM SHS NOM	CHF	8,418,892.79	1.00
26,265.00	ZURICH INSURANCE GROUP NAMEN AKT	CHF	9,070,294.95	1.08
	<i>The Netherlands</i>		<i>73,896,540.14</i>	<i>8.79</i>
97,664.00	AKZO NOBEL NV	EUR	8,580,759.04	1.02
16,214.00	ASML HOLDING NV	EUR	6,445,875.70	0.77
107,569.00	ASR NEDERLAND NV	EUR	3,533,641.65	0.42
52,837.00	DSM KONINKLIJKE	EUR	7,439,449.60	0.89
49,629.00	EURONEXT NV	EUR	4,474,054.35	0.53
813,978.00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	18,811,031.58	2.23
212,642.00	KONINKLIJKE VOPAK	EUR	9,141,479.58	1.09
190,851.00	SBM OFFSHORE NV	EUR	2,970,595.82	0.35
180,997.00	WOLTERS KLUWER NV	EUR	12,499,652.82	1.49
	<i>United Kingdom</i>		<i>114,216,398.73</i>	<i>13.59</i>
188,663.00	ADMIRAL GROUP PLC	GBP	6,125,066.23	0.73
78,025.00	ASTRAZENECA PLC	GBP	6,384,259.86	0.76
165,179.00	BUNZL PLC	GBP	4,508,237.03	0.54
124,664.00	CRODA INTL - REGISTERED SHS	GBP	9,186,501.44	1.09
2,478,497.00	DIRECT LINE INS GR PLC NI	GBP	8,832,985.62	1.05
288,716.00	FIAT CHRYSLER AUTO -A-	EUR	4,232,576.56	0.50
1,372,734.00	GLAXOSMITHKLINE PLC	GBP	20,581,041.54	2.45
3,539,525.00	MORRISON SUPERMARKETS PLC	GBP	7,013,012.61	0.83
687,384.00	NATIONAL GRID PLC	GBP	6,642,689.76	0.79
206,757.00	PENNON GROUP PLC	GBP	2,194,382.19	0.26

# Natixis AM Funds - Seeyond Europe Minvol

## Securities portfolio as at 31/12/20

*Expressed in EUR*

Quantity	Denomination	Quotation currency	Market value	% of net assets
121,473.00	RECKITT BENCKISER GROUP PLC	GBP	8,878,073.58	1.06
31,818.00	SPIRAX-SARCO ENGIN	GBP	4,015,018.55	0.48
229,193.00	SSE PLC	GBP	3,840,794.32	0.46
5,020,151.00	TESCO PLC	GBP	12,978,024.14	1.54
177,620.00	UNILEVER	EUR	8,803,735.30	1.05
<b>Total securities portfolio</b>			<b>839,021,808.20</b>	<b>99.85</b>

*Natixis AM Funds*  
**- Seeyond US Minvol**

## Natixis AM Funds - Seeyond US Minvol

Changes in number of shares outstanding from 01/07/20 to 24/11/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 24/11/20</b>
Class SI (USD)	718.00	0.00	718.00	0.00
Class I (USD)	5.00	0.00	5.00	0.00

### Statistics

	<i>Period ended as at:</i>	<b>24/11/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	USD	0.00	8,563,194.55	9,420,861.93
<b>Class SI (USD)</b>				
Number of shares		0.00	718.00	718.00
Net asset value per share	USD	0.00	11,844.90	13,030.99
<b>Class I (USD)</b>				
Number of shares		0.00	5.00	5.00
Net asset value per share	USD	0.00	11,710.57	12,922.06



*Natixis AM Funds*  
**- Seeyond Global Minvol**

Natixis AM Funds - Seeyond Global Minvol

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>413,435,664.69</b>
Securities portfolio at market value	398,438,517.43
<i>Cost price</i>	379,545,058.38
<i>Unrealised profit on the securities portfolio</i>	18,893,459.05
Cash at banks and liquidities	4,046,408.37
Interest receivable	4,511.30
Brokers receivable	10,550,255.06
Subscriptions receivable	38,832.31
Dividends receivable	355,917.10
Net unrealised appreciation on forward foreign exchange contracts	1,223.12
Liabilities	<b>13,450,073.44</b>
Bank overdrafts	3,540,972.78
Brokers payable	9,265,888.84
Redemptions payable	67,742.13
Accrued expenses	456,781.50
Other liabilities	118,688.19
Net asset value	<b>399,985,591.25</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	Shares outstanding as at 01/07/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class M (EUR) - Distribution	3,659.03	87.90	302.47	3,444.46
Class SI (EUR)	17,800.00	0.00	10,600.00	7,200.00
Class N1 (EUR)	54,726.63	0.00	44,541.96	10,184.67
Class I (EUR)	4,108.04	61.84	717.50	3,452.38
Class I (EUR) - Distribution	114,800.00	0.00	14,600.00	100,200.00
Class I (H-USD)	101.64	0.00	53.88	47.76
Class N (EUR)	33,276.91	228.57	27,358.72	6,146.76
Class R (EUR)	1,522,882.82	65,786.22	164,474.36	1,424,194.68
Class R (EUR) - Distribution	7,145.57	90.13	1,427.41	5,808.29
Class R (H-USD)	1,228.92	0.00	0.00	1,228.92

## Natixis AM Funds - Seeyond Global Minvol

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	Shares outstanding as at 01/07/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class RE (EUR)	3,484.55	347.63	1,788.92	2,043.26
Class RE (EUR) - Distribution (***)	0.00	0.00	0.00	0.00

### Statistics

	<i>Period ended as at:</i>	31/12/20	30/06/20	30/06/19
Total Net Assets	EUR	399,985,591.25	438,900,401.66	474,802,011.36
<b>Class M (EUR) - Distribution</b>				
Number of shares		3,444.46	3,659.03	4,725.96
Net asset value per share	EUR	14,364.12	14,326.13	15,552.67
Dividend per share		310.02	341.34	289.62
<b>Class SI (EUR)</b>				
Number of shares		7,200.00	17,800.00	81,539.28
Net asset value per share	EUR	105.97	103.49	109.98
<b>Class N1 (EUR)</b>				
Number of shares		10,184.67	54,726.63	87,548.44
Net asset value per share	EUR	99.75	97.56	104.04
<b>Class I (EUR)</b>				
Number of shares		3,452.38	4,108.04	6,100.81
Net asset value per share	EUR	20,230.77	19,787.52	21,093.28
<b>Class I (EUR) - Distribution</b>				
Number of shares		100,200.00	114,800.00	114,800.00
Net asset value per share	EUR	107.75	107.26	116.47
Dividend per share		1.92	2.18	1.79
<b>Class I (H-USD)</b>				
Number of shares		47.76	101.64	56.51
Net asset value per share	USD	18,892.53	18,388.28	19,129.54
<b>Class N (EUR)</b>				
Number of shares		6,146.76	33,276.91	6,426.19
Net asset value per share	EUR	101.84	99.67	106.40
<b>Class R (EUR)</b>				
Number of shares		1,424,194.68	1,522,882.82	1,207,685.14
Net asset value per share	EUR	186.64	183.55	197.80
<b>Class R (EUR) - Distribution</b>				
Number of shares		5,808.29	7,145.57	2,502.00
Net asset value per share	EUR	98.80	97.75	106.18
Dividend per share		0.61	0.84	0.00
<b>Class R (H-USD)</b>				
Number of shares		1,228.92	1,228.92	3,266.34
Net asset value per share	USD	116.38	113.91	119.70
<b>Class RE (EUR)</b>				
Number of shares		2,043.26	3,484.55	366.61
Net asset value per share	EUR	106.04	104.66	113.59

(\*\*\*) Launched on 11/03/20 and closed on 30/04/20.

# Natixis AM Funds - Seeyond Global Minvol

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	399,985,591.25	438,900,401.66	474,802,011.36
<b>Class RE (EUR) - Distribution (***)</b>				
Number of shares		0.00	0.00	0.00
Net asset value per share	EUR	0.00	0.00	0.00
Dividend per share		0.00	0.00	0.00

(\*\*\*) Launched on 11/03/20 and closed on 30/04/20.

# Natixis AM Funds - Seeyond Global Minvol

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			398,438,517.43	99.61
<b>Shares</b>			<b>398,438,517.43</b>	<b>99.61</b>
<i>Australia</i>				
3,590,875.00	MEDIBANK PRIVATE LTD	AUD	8,007,719.61	2.00
633,727.00	TELSTRA CORP	AUD	6,816,683.75	1.70
			1,191,035.86	0.30
<i>Belgium</i>				
47,401.00	COLRUYT	EUR	7,956,982.87	1.99
161,330.00	TELENET GROUP HOLDING NV	EUR	2,297,526.47	0.57
			5,659,456.40	1.42
<i>Bermuda</i>				
644,000.00	CHINA RESOURCES	HKD	6,487,860.86	1.62
840,023.00	CK INFRASTRUCTURE HOLDINGS LTD	HKD	2,800,073.78	0.70
			3,687,787.08	0.92
<i>Canada</i>				
152,627.00	BARRICK GOLD CORPORATION	CAD	27,911,528.76	6.98
177,614.00	DOLLARAMA INC	CAD	2,839,481.01	0.71
101,269.00	EMPIRE -A- NON VOTING	CAD	5,911,351.24	1.47
16,368.00	FRANCO-NEVADA CORP	CAD	2,260,167.12	0.57
70,194.00	METRO -A- SUB VTG	CAD	1,675,861.43	0.42
97,735.00	OPEN TEXT	CAD	2,557,749.04	0.64
200,016.00	QUEBECOR -B- SUBORD.VOTING	CAD	3,626,502.69	0.91
21,580.00	TMX GR LTD	CAD	4,203,569.52	1.05
36,702.00	WASTE CONNECTIONS INC	USD	1,760,123.94	0.44
			3,076,722.77	0.77
<i>Cayman Islands</i>				
6,633.00	ALIBABA GROUP ADR	USD	9,137,336.98	2.28
1,009,000.00	CHINA CONCH VENTURE HOLDINGS LTD	HKD	1,261,655.09	0.32
3,646,050.00	HKT LTD - STAPLED SECURITY	HKD	4,009,518.04	0.99
			3,866,163.85	0.97
<i>China</i>				
8,068,345.00	AGRICULTURAL BANK OF CHINA -H-	HKD	9,366,531.48	2.34
4,871,500.00	CHINA MINSHENG BANKING CORPORATION -H-	HKD	2,415,252.03	0.60
287,000.00	PING AN INS (GRP) CO -H-	HKD	2,269,575.48	0.57
1,255,600.00	SHANGHAI PHARMACEUTICAL LTD -H-	HKD	2,873,857.02	0.72
			1,807,846.95	0.45
<i>Denmark</i>				
15,886.00	CARLSBERG AS -B-	DKK	2,081,296.60	0.52
			2,081,296.60	0.52
<i>Finland</i>				
46,693.00	KONE -B-	EUR	3,103,216.78	0.78
			3,103,216.78	0.78
<i>France</i>				
19,830.00	AIR LIQUIDE SA	EUR	26,224,619.14	6.56
103,716.00	ALSTOM SA	EUR	2,662,177.50	0.67
154,298.00	AXA SA	EUR	4,834,202.76	1.21
237,312.00	CARREFOUR SA	EUR	3,010,662.58	0.75
53,715.00	SANOFI	EUR	3,329,487.36	0.83
5,793.00	TELEPERFORMANCE SE	EUR	4,227,370.50	1.06
39,187.00	TOTAL SE	EUR	1,571,640.90	0.39
197,338.00	VIVENDI SA	EUR	1,383,301.10	0.35
			5,205,776.44	1.30
<i>Germany</i>				
13,276.00	DEUTSCHE BOERSE AG REG SHS	EUR	24,148,289.81	6.04
299,968.00	DEUTSCHE TELEKOM AG REG SHS	EUR	1,848,683.00	0.46
93,190.00	DEUTSCHE WOHNEN SE	EUR	4,486,021.44	1.12
281,751.00	E.ON SE	EUR	4,071,471.10	1.02
40,463.00	FRESENIUS MEDICAL CARE AG & CO KGAA	EUR	2,553,791.06	0.64
9,963.00	SAP AG	EUR	2,759,576.60	0.69
58,839.00	SCOUT24	EUR	1,068,232.86	0.27
31,507.00	SYMRISE AG	EUR	3,945,154.95	0.99
			3,415,358.80	0.85
<i>Hong Kong</i>				
82,500.00	CHINA L&P HLDGS	HKD	4,089,654.22	1.02
463,411.00	POWER ASSETS HOLDINGS	HKD	623,494.69	0.16
190,100.00	THE LINK REIT UNITS	HKD	2,051,517.77	0.51
			1,414,641.76	0.35
<i>Ireland</i>				
19,128.00	KERRY GROUP -A-	EUR	2,266,668.00	0.57
			2,266,668.00	0.57
<i>Israel</i>				
521,822.00	BANK LEUMI LE-ISRAEL (IL604611)	ILS	2,510,419.95	0.63
			2,510,419.95	0.63
<i>Italy</i>				
309,233.00	POSTE ITALIANE SPA	EUR	8,358,664.77	2.09
46,069.00	RECORDATI SPA	EUR	2,572,818.56	0.64
			2,088,307.77	0.52

# Natixis AM Funds - Seeyond Global Minvol

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
803,638.00	SNAM SPA	EUR	3,697,538.44	0.93
	<i>Japan</i>			
247,200.00	ASTELLAS PHARMA	JPY	39,949,846.21	9.99
123,600.00	CHUGOKU ELECTRIC POWER CO	JPY	3,119,219.44	0.78
374,800.00	DON QUIJOTE HLD	JPY	1,182,916.03	0.30
56,700.00	FUJIFILM HOLDINGS CORP	JPY	7,085,052.14	1.78
254,700.00	JAPAN TOBACCO	JPY	2,440,795.58	0.61
25,300.00	MEIJI HLDGS	JPY	4,238,096.13	1.06
73,900.00	MS&AD INSURANCE GROUP HOLDING	JPY	1,454,006.30	0.36
74,100.00	MURATA MANUFACTURING CO LTD	JPY	1,837,475.35	0.46
232,400.00	NIPPON TELEGRAPH AND TELEPHONE CORP	JPY	5,466,926.89	1.37
15,900.00	NITORI	JPY	4,866,906.87	1.22
64,200.00	SEVEN & I HOLDINGS CO LTD	JPY	2,721,209.38	0.68
938,600.00	SEVEN BANK	JPY	1,859,544.53	0.46
63,100.00	SUNDRUG CO LTD	JPY	1,619,743.29	0.40
	<i>Luxembourg</i>			
36,780.00	EUROFINS SCIENTIFIC SE	EUR	2,057,954.28	0.51
	<i>Malaysia</i>			
3,620,075.00	DIALOG GROUP BHD	MYR	2,524,211.40	0.63
2,934,986.00	IHH HEALTHCARE BHD	MYR	12,218,548.23	3.05
2,874,400.00	MISC	MYR	2,537,564.64	0.63
2,157,400.00	RHB BANK BERHAD	MYR	3,279,813.68	0.82
	<i>New Zealand</i>			
480,262.00	SPARK NEW	NZD	4,012,216.79	1.00
	<i>Norway</i>			
259,069.00	ORKLA ASA	NOK	2,388,953.12	0.60
63,170.00	YARA INTERNATIONAL ASA	NOK	1,328,251.97	0.33
	<i>Singapore</i>			
367,000.00	SINGAPORE EXCHANGE LTD	SGD	4,299,324.80	1.07
1,298,000.00	SINGAPORE TECHNOLOGIES ENGINEERING	SGD	2,152,073.03	0.53
2,792,560.00	SINGAPORE TELECOM - SH BOARD LOT 1000	SGD	2,147,251.77	0.54
48,200.00	UOL GROUP LTD	SGD	11,552,875.88	2.89
180,000.00	VENTURE CORPORATION LIMITED	SGD	2,106,091.15	0.53
	<i>South Korea</i>			
108,738.00	SAMSUNG ELECTRONICS CO LTD	KRW	3,066,204.93	0.77
11,753.00	SK TELEKOM	KRW	3,989,124.73	0.99
71,195.00	S1 CORP	KRW	229,807.68	0.06
	<i>Spain</i>			
165,251.00	RED ELECTRICA	EUR	2,161,647.39	0.54
	<i>Sweden</i>			
237,313.00	TELE2 AB	SEK	13,284,180.09	3.32
	<i>Switzerland</i>			
17.00	CHOCOLADEFABRIKEN LINDT & SP REGS	CHF	6,626,662.43	1.65
881.00	GIVAUDAN SA REG.SHS	CHF	2,104,525.44	0.53
14,947.00	KUEHNE + NAGEL INTERNATIONAL AG	CHF	4,552,992.22	1.14
40,487.00	NESTLE SA REG SHS	CHF	2,772,085.53	0.69
24,001.00	NOVARTIS AG REG SHS	CHF	2,772,085.53	0.69
15,144.00	ROCHE HOLDING LTD	CHF	2,564,780.00	0.64
13,471.00	SCHINDLER HOLDING SA	CHF	2,564,780.00	0.64
8,240.00	SIKA - REGISTERED SHS	CHF	25,139,512.70	6.29
37,795.00	SWISS PRIME SITE AG-NAMEN AKT	CHF	1,389,487.31	0.35
	<i>Taiwan</i>			
1,276,000.00	CHICONY ELECTRONICS	TWD	3,038,352.36	0.76
5,084,179.00	TAIWAN CEMENT CORP	TWD	2,775,052.10	0.69
572,691.00	TAIWAN MOBILE	TWD	3,902,893.64	0.98
244,000.00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	1,856,302.21	0.46
	<i>The Netherlands</i>			
152,732.00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	4,326,657.11	1.09
111,831.00	KONINKLIJKE VOPAK	EUR	2,971,828.02	0.74
84,003.00	NN GROUP NV	EUR	1,842,200.55	0.46
	<i>United Kingdom</i>			
24,350.00	ASTRAZENECA PLC	GBP	3,036,739.40	0.76
495,449.00	DIRECT LINE INS GR PLC NI	GBP	14,997,014.86	3.75
160,442.00	GLAXOSMITHKLINE PLC	GBP	3,199,343.79	0.80
164,622.00	NATIONAL GRID PLC	GBP	6,388,627.25	1.60
			1,647,477.99	0.41
			3,761,565.83	0.94
			11,321,877.80	2.83
			3,529,636.52	0.88
			4,807,614.69	1.20
			2,984,626.59	0.75
			10,962,604.78	2.74
			1,992,396.38	0.50
			1,765,704.74	0.44
			2,405,464.91	0.60
			1,590,861.69	0.40

# Natixis AM Funds - Seeyond Global Minvol

## Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1,240,985.00	TESCO PLC	GBP	3,208,177.06	0.80
	<i>United States of America</i>		<i>103,872,613.35</i>	<i>25.97</i>
28,178.00	ABBVIE INC	USD	2,467,633.28	0.62
42,704.00	ACTIVISION BLIZZARD	USD	3,240,624.74	0.81
37,911.00	AKAMAI TECHNOLOGIES	USD	3,253,055.36	0.81
1,916.00	ALPHABET INC -C-	USD	2,743,330.54	0.69
2,203.00	AMAZON.COM INC	USD	5,864,097.74	1.46
32,477.00	AMERICAN ELECTRIC POWER CO INC	USD	2,210,256.87	0.55
94,553.00	BRISTOL-MYERS SQUIBB CO	USD	4,793,529.15	1.20
117,782.00	CABOT OIL AND GAS CORP -A-	USD	1,567,153.74	0.39
18,687.00	CLOROX CO	USD	3,083,878.09	0.77
17,640.00	DOLLAR GENERAL	USD	3,031,908.79	0.76
61,865.00	DOLLAR TREE INC	USD	5,462,706.55	1.36
22,871.00	DOMINION RESOURCES - REGISTERED	USD	1,405,663.19	0.35
16,123.00	DOMINO PIZZA INC	USD	5,052,940.69	1.26
21,089.00	DTE ENERGY COMPANY	USD	2,092,612.06	0.52
34,659.00	ELECTRONIC ARTS - REGISTERED	USD	4,067,698.42	1.02
54,581.00	GILEAD SCIENCES INC	USD	2,598,904.06	0.65
10,122.00	GLOBAL PAYMENTS INC	USD	1,782,094.10	0.45
89,474.00	KELLOGG CO	USD	4,550,665.70	1.14
155,636.00	KEURIG DR PEPPR --- REGISTERED SHS	USD	4,070,411.51	1.02
206,287.00	KROGER CO	USD	5,354,644.37	1.33
48,541.00	MERCK & CO INC	USD	3,245,191.29	0.81
26,152.00	MICROSOFT CORP	USD	4,753,976.41	1.19
20,735.00	NEUROCRINE BIOSCIENCES	USD	1,624,330.64	0.41
44,844.00	NEXTERA ENERGY	USD	2,827,603.78	0.71
23,802.00	PROCTER AND GAMBLE CO	USD	2,706,722.47	0.68
16,860.00	SAREPTA THERAPEUTICS	USD	2,349,279.88	0.59
33,382.00	TAKE TWO INTERACTIVE SOFTWARE INC	USD	5,669,115.10	1.41
9,759.00	THERMO FISHER SCIEN SHS	USD	3,715,048.03	0.93
111,232.00	VERIZON COMMUNICATIONS INC	USD	5,340,917.82	1.34
25,011.00	WALMART INC	USD	2,946,618.98	0.74
<b>Total securities portfolio</b>			<b>398,438,517.43</b>	<b>99.61</b>

*Natixis AM Funds*

**- Seeyond Volatility Strategy (formerly Seeyond Equity  
Volatility Strategies)**



Natixis AM Funds - Seeyond Volatility Strategy (formerly Seeyond Equity Volatility Strategies)

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>13,406,476.34</b>
Securities portfolio at market value	8,667,620.75
<i>Cost price</i>	8,755,202.79
<i>Unrealised loss on the securities portfolio</i>	-87,582.04
Options purchased at market value	2,286,592.68
<i>Options purchased at cost</i>	2,516,466.35
Cash at banks and liquidities	2,229,743.50
Subscriptions receivable	1,281.66
Net unrealised appreciation on forward foreign exchange contracts	54,782.09
Net unrealised appreciation on financial futures	156,978.38
Other assets	9,477.28
Liabilities	<b>1,600,427.61</b>
Options sold at market value	523,719.09
<i>Options sold at cost</i>	635,991.58
Bank overdrafts	1,066,478.45
Accrued expenses	7,996.03
Other liabilities	2,234.04
Net asset value	<b>11,806,048.73</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class I (EUR)	231.40	10.66	13.54	228.52
Class R (EUR)	1,774.87	805.46	831.75	1,748.58
Class R (H-SGD)	19,357.50	43,654.25	38,843.24	24,168.51
Class R (H-USD)	3,542.00	3,391.63	4,852.13	2,081.50

# Natixis AM Funds - Seeyond Volatility Strategy (formerly Seeyond Equity Volatility Strategies)

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	11,806,048.73	12,080,643.07	21,450,194.40
<b>Class I (EUR)</b>				
Number of shares		228.52	231.40	570.95
Net asset value per share	EUR	39,602.05	40,379.77	35,171.08
<b>Class R (EUR)</b>				
Number of shares		1,748.58	1,774.87	499.29
Net asset value per share	EUR	749.55	766.99	672.49
<b>Class R (H-SGD)</b>				
Number of shares		24,168.51	19,357.50	20,707.37
Net asset value per share	SGD	86.67	88.39	75.80
<b>Class R (H-USD)</b>				
Number of shares		2,081.50	3,542.00	216.68
Net asset value per share	USD	88.15	89.89	76.88

# Natixis AM Funds - Seeyond Volatility Strategy (formerly Seeyond Equity Volatility Strategies)

Securities portfolio as at 31/12/20

*Expressed in EUR*

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			7,773,434.24	65.85
<b>Bonds and money market instruments</b>			<b>7,773,434.24</b>	<b>65.85</b>
<i>France</i>				
500,000.00	BNPISPAR PAR ZCP 040321	EUR	1,501,385.52	12.72
1,000,000.00	CREDIT MUT ARKEA ZCP 040321	EUR	500,437.40	4.24
<i>Italy</i>				
3,000,000.00	ITAL BUON ORDI DEL ZCP 12-02-21	EUR	1,000,948.12	8.48
<i>United States of America</i>				
2,700,000.00	UNIT STAT TREA BIL ZCP 18-02-21	USD	3,003,403.34	25.44
1,300,000.00	US TREASURY BILL ZCP 070121	USD	3,268,645.38	27.69
Shares/Units of UCITS/UCI			2,206,387.15	18.69
<b>Shares/Units in investment funds</b>			<b>894,186.51</b>	<b>7.57</b>
<i>France</i>				
21.80	OSTRUM CASH EURIBOR SICAV -R- CAP	EUR	894,186.51	7.57
<b>Total securities portfolio</b>			<b>8,667,620.75</b>	<b>73.42</b>

*Natixis AM Funds*  
**- Ostrum Global Emerging Bonds**

Natixis AM Funds - Ostrum Global Emerging Bonds

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in USD*

Assets	<b>155,879,842.18</b>
Securities portfolio at market value	149,622,532.21
<i>Cost price</i>	<i>141,657,812.80</i>
<i>Unrealised profit on the securities portfolio</i>	<i>7,964,719.41</i>
Cash at banks and liquidities	4,206,137.67
Interest receivable	2,035,708.83
Subscriptions receivable	135.07
Other assets	15,328.40
Liabilities	<b>299,672.20</b>
Bank overdrafts	8,063.47
Redemptions payable	7,482.35
Net unrealised depreciation on forward foreign exchange contracts	187,680.37
Net unrealised depreciation on financial futures	11,640.63
Accrued expenses	84,805.38
Net asset value	<b>155,580,169.98</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	<b>Shares outstanding as at 01/07/20</b>	<b>Shares issued</b>	<b>Shares redeemed</b>	<b>Shares outstanding as at 31/12/20</b>
Class SI (H-EUR)	313,100.00	199,250.00	52,100.00	460,250.00
Class I (EUR)	5,808.19	0.00	0.00	5,808.19
Class I (H-EUR)	311.38	25.00	15.00	321.38
Class I (USD)	16.00	22.00	18.00	20.00
Class N (H-EUR)	19,841.52	1,638.82	5,061.11	16,419.23
Class R (EUR)	105.95	47.08	0.00	153.03
Class R (H-EUR)	20,849.66	809.34	3,332.64	18,326.36
Class R (USD)	5,710.80	5.00	27.10	5,688.70
Class SI (EUR) (*)	49,000.00	20,100.00	69,100.00	0.00

# Natixis AM Funds - Ostrum Global Emerging Bonds

## Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	USD	155,580,169.98	120,224,991.62	145,472,724.26
<b>Class SI (H-EUR)</b>				
Number of shares		460,250.00	313,100.00	244,700.00
Net asset value per share	EUR	107.88	99.60	101.92
<b>Class I (EUR)</b>				
Number of shares		5,808.19	5,808.19	5,808.19
Net asset value per share	EUR	114.86	115.10	113.06
<b>Class I (H-EUR)</b>				
Number of shares		321.38	311.38	393.84
Net asset value per share	EUR	196,053.81	181,291.55	186,049.10
<b>Class I (USD)</b>				
Number of shares		20.00	16.00	43.00
Net asset value per share	USD	165,801.07	152,523.69	151,897.32
<b>Class N (H-EUR)</b>				
Number of shares		16,419.23	19,841.52	27,201.63
Net asset value per share	EUR	109.87	101.66	104.47
<b>Class R (EUR)</b>				
Number of shares		153.03	105.95	1,882.84
Net asset value per share	EUR	108.54	109.08	107.68
<b>Class R (H-EUR)</b>				
Number of shares		18,326.36	20,849.66	43,356.52
Net asset value per share	EUR	466.95	432.89	446.93
<b>Class R (USD)</b>				
Number of shares		5,688.70	5,710.80	5,540.71
Net asset value per share	USD	158.68	146.38	146.57
<b>Class SI (EUR) (*)</b>				
Number of shares		0.00	49,000.00	0.00
Net asset value per share	EUR	0.00	97.28	0.00

(\*) Launched on 27/09/19 and closed on 07/08/20.

# Natixis AM Funds - Ostrum Global Emerging Bonds

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			143,671,464.32	92.35
<b>Bonds and money market instruments</b>			<b>143,361,261.32</b>	<b>92.15</b>
<i>Angola</i>				
1,000,000.00	ANGOLA 9.375 18-48 09/05S	USD	1,574,544.00	1.01
600,000.00	ANGOLA 9.50 15-25 12/11S	USD	947,010.00	0.61
			627,534.00	0.40
<i>Argentina</i>				
3,421,730.00	ARGENTINE 0.125 20-35 09/07S	USD	2,980,829.93	1.92
3,085,826.00	ARGENTINE 0.125 20-38 09/01S	USD	1,257,006.73	0.81
240,580.00	ARGENTINE 1.00 20-29 09/07S	USD	1,270,681.43	0.82
852,268.00	ARGENTINE 0.125 20-30 09/07S	USD	105,092.56	0.07
			348,049.21	0.22
<i>Azerbaijan</i>				
800,000.00	AZERBAIDJAN 4.75 14-24 18/03S	USD	877,448.00	0.56
			877,448.00	0.56
<i>Bahrain</i>				
1,400,000.00	BAHRAIN 7.00 15-26 26/01S	USD	4,427,031.00	2.85
1,600,000.00	BAHRAIN 7.00 16-28 12/10S	USD	1,632,890.00	1.05
900,000.00	BAHRAIN REGS 6.00 14-44 19/09S	USD	1,859,392.00	1.20
			934,749.00	0.60
<i>Brazil</i>				
300,000.00	BNDES REGS 4.75 17-24 09/05S	USD	3,256,393.00	2.09
1,100,000.00	BRAZIL 5.625 09-41 07/01S	USD	327,780.00	0.21
700,000.00	BRAZIL 7.125 06-37 20/01S	USD	1,303,368.00	0.84
600,000.00	BRAZIL 4.625 17-28 13/01S	USD	952,105.00	0.61
			673,140.00	0.43
<i>Chile</i>				
1,200,000.00	CODELCO 4.875 14-44 04/11S	USD	4,978,465.00	3.20
300,000.00	CODELCO INC 3.15 20-30 14/01S	USD	1,535,976.00	0.99
400,000.00	EMPRESA NACIONAL 5.2500 18-29 06/11S	USD	327,924.00	0.21
1,500,000.00	REPUBLIC OF CHI 2.5500 20-32 27/01S	USD	474,232.00	0.30
900,000.00	REPUBLIC OF CHILE 3.24 18-28 02/02S	USD	1,618,140.00	1.04
			1,022,193.00	0.66
<i>China</i>				
1,000,000.00	CHINA GOVT INTL 1.2000 20-30 21/10S	USD	1,000,980.00	0.64
			1,000,980.00	0.64
<i>Colombia</i>				
400,000.00	COLOMBIA 2.625 13-23 15/03S	USD	5,252,661.00	3.38
1,200,000.00	COLOMBIA 6.125 09-41 18/01S	USD	413,988.00	0.27
1,200,000.00	COLOMBIA 3.875 17-27 25/04S	USD	1,613,472.00	1.03
600,000.00	ECOPETROL 5.875 14-45 28/05S	USD	1,338,492.00	0.86
1,100,000.00	REP DE COLOMBIE 3.0 20-30 30/01Q	USD	727,254.00	0.47
			1,159,455.00	0.75
<i>Costa Rica</i>				
700,000.00	COSTA RICA REGS 4.375 13-25 30/04S	USD	1,209,166.00	0.78
600,000.00	COSTA RICA REGS 7.000 14-44 04/04S	USD	655,480.00	0.42
			553,686.00	0.36
<i>Croatia</i>				
1,300,000.00	CROATIA REGS 6.00 13-24 26/01S	USD	1,498,198.00	0.96
			1,498,198.00	0.96
<i>Dominican Republic</i>				
300,000.00	DOMINICAN REPUBLIC 4.875 20-32 23/09S	USD	5,332,666.00	3.43
1,300,000.00	DOMINICAN REPUBLIC 5.95 17-27 25/01S	USD	332,712.00	0.21
1,000,000.00	DOMINICAN REPUBLIC 5.50 15-25 27/01S	USD	1,535,040.00	0.99
1,800,000.00	DOMINICAN REPUBLIC 7.45 14-44 30/04S	USD	1,130,440.00	0.73
			2,334,474.00	1.50
<i>Ecuador</i>				
158,227.00	ECUADOR GOVERNMENT IN 0.0 20-30 31/07S	USD	1,944,265.58	1.25
1,164,700.00	ECUADOR GOVERNMENT IN 0.5 20-30 31/07S	USD	75,551.81	0.05
784,020.00	ECUADOR GOVERNMENT IN 0.5 20-35 31/07S	USD	750,753.98	0.48
1,349,700.00	REPUBLIC OF ECU 0.5000 20-40 31/07S	USD	429,329.35	0.28
			688,630.44	0.44
<i>Egypt</i>				
700,000.00	EGYPT 7.053 19-32 15/01S	USD	5,485,852.00	3.53
900,000.00	EGYPT 7.50 17-27 31/01S	USD	764,869.00	0.49
400,000.00	EGYPT 8.1500 19-59 20/11S	USD	1,043,064.00	0.67
900,000.00	EGYPT 8.50 17-47 31/01S	USD	441,976.00	0.28
900,000.00	EGYPT GOVERN INTERN 7.6003 19-29 01/03S	USD	1,024,578.00	0.66
1,100,000.00	REP ARABE D'EGYPTE 5.25 20-25 06/10S	USD	1,038,303.00	0.67
			1,173,062.00	0.76
<i>El Salvador</i>				
200,000.00	EL SALVADOR REGS 5.875 12-25 30/01S	USD	570,318.00	0.37
400,000.00	EL SALVADOR 6.375 14-27 18/01S	USD	189,950.00	0.12
			380,368.00	0.25
<i>Georgia</i>				
200,000.00	GEORG RAILWAY REGS 7.75 12-22 11/07S	USD	211,604.00	0.14
			211,604.00	0.14

# Natixis AM Funds - Ostrum Global Emerging Bonds

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Ghana</i>		2,838,371.00	1.82
600,000.00	GHANA 8.125 19-32 26/03S	USD	638,148.00	0.41
1,000,000.00	GHANA 6.375 20-27 11/02S	USD	1,042,570.00	0.66
800,000.00	GHANA 8.6270 18-49 16/06S	USD	820,072.00	0.53
300,000.00	GHANA REGS 8.125 14-26 18/01S	USD	337,581.00	0.22
	<i>Guatemala</i>		426,012.00	0.27
400,000.00	GUATEMALA 5.75 12-22 06/06S	USD	426,012.00	0.27
	<i>Honduras</i>		290,120.00	0.19
250,000.00	HONDURAS 6.25 17-27 19/01S	USD	290,120.00	0.19
	<i>Hungary</i>		533,493.00	0.34
300,000.00	HUNGARY (REPUBLIC OF) 7.625 11-41 29/03S	USD	533,493.00	0.34
	<i>India</i>		1,728,052.00	1.11
1,000,000.00	EXP IMP BANK INDI REGS 3.37516-25 05/08S	USD	1,086,250.00	0.70
600,000.00	INDIAN RAILWAY FINANC 3.249 20-30 13/02S	USD	641,802.00	0.41
	<i>Indonesia</i>		7,792,027.00	5.01
900,000.00	INDONESIA 4.35 16-27 08/01S	USD	1,049,517.00	0.67
800,000.00	INDONESIA 6.625 07-37 17/02S	USD	1,142,296.00	0.73
1,000,000.00	PERTAMINA 6.00 12-42 03/05S	USD	1,288,720.00	0.83
1,400,000.00	PERUSAHAAN LISTRIK 4.125 17-27 15/05S	USD	1,557,570.00	1.01
800,000.00	PT BK NEGARA REGS 5.25 12-42 24/10S	USD	949,696.00	0.61
700,000.00	REPUBLIC OF IND 3.8500 20-30 15/10S	USD	815,479.00	0.52
900,000.00	REPUBLIC OF INDONESIA 3.7 19-49 30/10S	USD	988,749.00	0.64
	<i>Ivory Coast</i>		452,356.00	0.29
400,000.00	IVORY COAST 6.125 17-33 15/06S	USD	452,356.00	0.29
	<i>Jamaica</i>		1,451,738.00	0.93
500,000.00	JAMAICA (GOV.OF) 7.875 15-45 28/07S	USD	718,130.00	0.46
600,000.00	JAMAICA (GOVT OF) 6.75 15-28 28/04S	USD	733,608.00	0.47
	<i>Kazakhstan</i>		3,326,719.00	2.14
700,000.00	KAZAKHSTAN 6.50 15-45 21/07S	USD	1,132,180.00	0.73
600,000.00	KAZAKHSTAN 6.95 12-42 10/07S	USD	891,006.00	0.57
1,100,000.00	KAZAKHSTAN REGS 5.125 15-25 21/07S	USD	1,303,533.00	0.84
	<i>Kenya</i>		1,238,845.00	0.80
300,000.00	KENYA 7.25 18-28 28/02S	USD	337,413.00	0.22
400,000.00	KENYA 8.25 18-48 28/02S	USD	461,944.00	0.30
400,000.00	KENYA 6.875 14-24 24/06S	USD	439,488.00	0.28
	<i>Lebanon</i>		342,536.00	0.22
1,400,000.00	LEBANON -DEFAULTED 6.85 17-27 23/03S	USD	199,626.00	0.13
1,000,000.00	LEBANON 6.00 12-23 27/01S	USD	142,910.00	0.09
	<i>Malaysia</i>		2,401,432.00	1.54
800,000.00	PETRONAS CAPITAL LTD 3.5000 20-30 21/04S	USD	922,856.00	0.59
1,100,000.00	PETRONAS CAPITAL REGS 4.50 15-45 18/03S	USD	1,478,576.00	0.95
	<i>Mexico</i>		10,426,175.46	6.71
600,000.00	CEMEX SAB DE CV 5.45 19-29 19/11S	USD	660,534.00	0.42
500,000.00	CEMEX SAB DE CV 7.375 20-27 05/06S	USD	569,015.00	0.37
300,000.00	MEXICAN BONOS 4.35 16-47 15/01S	USD	343,374.00	0.22
500,000.00	MEXICAN STATES 3.60 14-25 30/01S	USD	557,405.00	0.36
1,300,000.00	MEXICO 4.15 17-27 28/03S	USD	1,504,165.00	0.97
1,300,000.00	MEXICO 6.05 07-40 11/01S	USD	1,750,658.00	1.13
1,060,000.00	PEMEX 4.50 16-26 23/01S	USD	1,061,886.80	0.68
1,700,000.00	PEMEX PROJECT 6.50 11-41 02/06S	USD	1,589,704.00	1.02
900,000.00	PETROLEOS MEXICANO 5.95 20-31 28/01S	USD	896,139.00	0.58
1,474,000.00	PETROLEOS MEXICANOS P 7.69 20-50 23/01S	USD	1,493,294.66	0.96
	<i>Micronesian Islands</i>		1,046,322.00	0.67
900,000.00	KAZMUNAYGAS NATION 4.75 17-27 19/04S	USD	1,046,322.00	0.67
	<i>Mongolia</i>		465,928.00	0.30
400,000.00	MONGOLIA 8.75 17-24 09/03S	USD	465,928.00	0.30
	<i>Morocco</i>		1,098,259.00	0.71
500,000.00	KINGDOM OF MOROCCO 2.375 20-27 15/12S	USD	503,060.00	0.33
300,000.00	OCP SA 5.625 14-24 25/04S	USD	332,811.00	0.21
200,000.00	OCP SA 6.875 14-44 25/04S	USD	262,388.00	0.17
	<i>Nigeria</i>		3,172,710.00	2.04
800,000.00	NIGERIA 7.625 17-47 28/11S	USD	845,664.00	0.54
300,000.00	NIGERIA 9.248 18-49 21/01S	USD	353,046.00	0.23
600,000.00	NIGERIA 6.50 17-27 28/11S	USD	648,816.00	0.42



# Natixis AM Funds - Ostrum Global Emerging Bonds

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
1,200,000.00	NIGERIA 7.875 17-32 16/02S	USD	1,325,184.00	0.85
	<i>Oman</i>		2,910,815.00	1.87
1,300,000.00	OMAN 4.75 16-26 15/06S	USD	1,300,871.00	0.84
900,000.00	OMAN 5.375 17-27 08/03S	USD	920,619.00	0.59
700,000.00	OMAN 6.50 17-47 08/03S	USD	689,325.00	0.44
	<i>Paraguay</i>		2,370,767.00	1.52
600,000.00	PARAGUAY 5.00 16-26 15/04S	USD	703,524.00	0.45
600,000.00	PARAGUAY 4.95 20-31 28/04S	USD	726,954.00	0.47
700,000.00	PARAGUAY 6.10 14-44 11/08S	USD	940,289.00	0.60
	<i>Peru</i>		4,120,649.00	2.65
900,000.00	PERU 4.125 15-27 25/08S	USD	1,058,805.00	0.69
400,000.00	PERU 5.625 10-50 18/11S	USD	629,444.00	0.40
500,000.00	PERU (REP OF) 7.35 05-25 21/07S	USD	641,545.00	0.41
700,000.00	PETROLEOS DEL PERU 4.75 17-32 19/06S	USD	810,362.00	0.52
300,000.00	REPUBLIC OF PER 2.3920 20-26 23/01S	USD	320,421.00	0.21
600,000.00	REPUBLIC OF PER 2.7830 20-31 23/01S	USD	660,072.00	0.42
	<i>Philippines</i>		2,744,988.00	1.76
1,400,000.00	PHILIPPINES 3.00 18-28 01/02S	USD	1,551,368.00	0.99
1,000,000.00	PHILIPPINES REP OF 3.95 15-40 20/01S	USD	1,193,620.00	0.77
	<i>Qatar</i>		5,128,121.00	3.30
2,300,000.00	QATAR 4.00 19-29 14/03S	USD	2,732,699.00	1.76
1,800,000.00	STATE OF QUATAR REGS 4.625 16-46 02/06S	USD	2,395,422.00	1.54
	<i>Romania</i>		4,089,724.00	2.63
1,600,000.00	ROMANIA 3.0 20-31 14/02S	USD	1,719,040.00	1.11
600,000.00	ROMANIA REGS 4.875 14-24 22/01S	USD	671,184.00	0.43
1,200,000.00	ROMANIA REGS 6.125 14-44 22/01S	USD	1,699,500.00	1.09
	<i>Russia</i>		4,518,276.00	2.90
1,600,000.00	RUSSIA 5.625 12-42 04/04S	USD	2,230,816.00	1.43
2,000,000.00	RUSSIAN FEDERATION 4.25 17-27 23/06S	USD	2,287,460.00	1.47
	<i>Saudi Arabia</i>		3,320,142.00	2.13
600,000.00	SAUDI ARABIAN OIL 3.25 20-50 24/11S	USD	608,448.00	0.39
1,100,000.00	SAUDI ARABIAN OIL COM 4.375 19-49 16/04S	USD	1,334,201.00	0.86
1,300,000.00	SAUDI INTERNATI 2.7500 20-32 03/02S	USD	1,377,493.00	0.88
	<i>Senegal</i>		2,007,760.00	1.29
200,000.00	SENEGAL 6.75 18-48 13/03S	USD	220,736.00	0.14
700,000.00	SENEGAL REGS 6.25 14-24 30/07S	USD	773,633.00	0.50
900,000.00	SENEGAL 6.25 17-33 23/05S	USD	1,013,391.00	0.65
	<i>Serbia</i>		497,140.00	0.32
500,000.00	SERBIA INTERNATIONAL 2.125 20-30 01/12S	USD	497,140.00	0.32
	<i>South Africa</i>		3,877,213.35	2.49
1,200,000.00	SOUTH AFRICA 6.25 11-41 08/03A	USD	1,302,324.00	0.83
1,000,000.00	SOUTH AFRICA 4.30 16-28 12/10S	USD	1,044,950.00	0.67
700,000.00	SOUTH AFRICA 5.875 13-25 16/09S	USD	803,215.00	0.52
13,000,000.00	SOUTH AFRICA 8.75 12-48 28/02S	ZAR	726,724.35	0.47
	<i>Sri Lanka</i>		1,448,255.00	0.93
800,000.00	SRI LANKA 5.875 12-22 25/07S	USD	558,032.00	0.36
800,000.00	SRI LANKA 6.85 15-25 03/11S	USD	483,432.00	0.31
700,000.00	SRI LANKA 7.8500 19-29 14/03S	USD	406,791.00	0.26
	<i>Switzerland</i>		770,920.00	0.50
800,000.00	ANGOLA 8.2500 18-28 09/05S	USD	770,920.00	0.50
	<i>The Netherlands</i>		2,476,472.00	1.59
1,200,000.00	PETROBRAS GLOBAL 7.25 14-44 17/03S	USD	1,557,984.00	1.00
800,000.00	PETROBRAS GLOBAL FINANC 5.6 20-31 30/01S	USD	918,488.00	0.59
	<i>Turkey</i>		5,539,324.00	3.56
400,000.00	TURKEY 3.25 13-23 23/03S	USD	399,736.00	0.26
900,000.00	TURKEY 6.00 11-41 14/01S	USD	891,126.00	0.57
700,000.00	TURKEY 5.75 17-47 11/05S	USD	668,556.00	0.43
800,000.00	TURKEY 7.375 05-25 05/02S	USD	894,472.00	0.57
1,400,000.00	TURKEY 7.625 19-29 26/04S	USD	1,621,214.00	1.05
1,000,000.00	TURKEY 6.00 17-27 25/03S	USD	1,064,220.00	0.68
	<i>Ukraine</i>		4,692,610.00	3.02
1,700,000.00	UKRAINE 7.375 17-32 25/09S	USD	1,876,052.00	1.21
1,900,000.00	UKRAINE 7.75 15-27 01/09S	USD	2,160,338.00	1.39
600,000.00	UKRAINE 7.253 20-33 15/03S	USD	656,220.00	0.42

# Natixis AM Funds - Ostrum Global Emerging Bonds

## Securities portfolio as at 31/12/20

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>United Arab Emirates</i>		<i>7,222,861.00</i>	<i>4.64</i>
1,700,000.00	ABU DHABI 4.875 18-30 23/04S	USD	2,124,065.00	1.37
900,000.00	ABU DHABI GOVT 3.1250 19-49 30/09S	USD	966,510.00	0.62
2,000,000.00	ABU DHABI GVT INTERN 2.50 19-29 30/09S	USD	2,163,940.00	1.39
1,000,000.00	ABU DHABI REGS 3.125 16-26 03/05S	USD	1,111,970.00	0.71
800,000.00	EMIRATE OF ABU DHABI 2.50 20-25 16/04S	USD	856,376.00	0.55
	<i>Uruguay</i>		<i>4,199,553.00</i>	<i>2.70</i>
700,000.00	URUGUAY 4.375 15-27 27/10S	USD	829,381.00	0.53
800,000.00	URUGUAY 4.50 13-24 14/08S	USD	883,504.00	0.57
1,200,000.00	URUGUAY 5.10 14-50 18/06S	USD	1,684,908.00	1.08
500,000.00	URUGUAY (PIK) 7.875 03-33 15/01S	USD	801,760.00	0.52
	<i>Venezuela</i>		<i>519,380.00</i>	<i>0.33</i>
3,000,000.00	VENEZUELA 9.25 97-27 15/09S	USD	293,520.00	0.18
2,300,000.00	VENEZUELA DEF 9.25 08-28 07/05S	USD	225,860.00	0.15
	<i>Vietnam</i>		<i>902,872.00</i>	<i>0.58</i>
800,000.00	VIETNAM REGS 4.80 14-24 19/11S	USD	902,872.00	0.58
	<i>Zambia</i>		<i>371,902.00</i>	<i>0.24</i>
300,000.00	ZAMBIA 8.50 14-24 14/04S	USD	161,466.00	0.10
400,000.00	ZAMBIA 5.375 12-22 20/09S	USD	210,436.00	0.14
	<b>Floating rate notes</b>		<b>310,203.00</b>	<b>0.20</b>
	<i>Ukraine</i>		<i>310,203.00</i>	<i>0.20</i>
300,000.00	UKRAINE FL.R 15-40 31/05A	USD	310,203.00	0.20
	Other transferable securities		5,951,067.89	3.83
	<b>Bonds and money market instruments</b>		<b>5,951,067.53</b>	<b>3.83</b>
	<i>Argentina</i>		<i>1.53</i>	<i>0.00</i>
300,375.00	ALPARGATAS SAIC 0.00 05-10 15/03A	USD	0.03	0.00
1,500,000.00	BANCO MAYO COOP 9.125 97-99 30/06S	USD	1.50	0.00
	<i>Philippines</i>		<i>1,296,936.00</i>	<i>0.83</i>
1,200,000.00	PHILIPPINE GVT 2.457 20-30 05/05S	USD	1,296,936.00	0.83
	<i>Qatar</i>		<i>2,117,037.00</i>	<i>1.36</i>
1,900,000.00	STATE OF QATAR 3.25 16-26 02/06S	USD	2,117,037.00	1.36
	<i>Saudi Arabia</i>		<i>2,537,093.00</i>	<i>1.64</i>
600,000.00	SAUDI ARABIA 4.50 16-46 26/10S	USD	729,738.00	0.47
1,700,000.00	SAUDI ARABIAN OIL COM 2.875 19-24 16/04S	USD	1,807,355.00	1.17
	<b>Floating rate notes</b>		<b>0.36</b>	<b>0.00</b>
	<i>Indonesia</i>		<i>0.36</i>	<i>0.00</i>
35,530.00	ASIA PAC FIBERS FL.R 06-20 15/02	USD	0.36	0.00
	<b>Total securities portfolio</b>		<b>149,622,532.21</b>	<b>96.17</b>

*Natixis AM Funds*

**- DNCA Global Emerging Equity (formerly Ostrum  
Global Emerging Equity)**

Natixis AM Funds - DNCA Global Emerging Equity (formerly Ostrum Global Emerging Equity)

**Financial Statements as at 31/12/20**

Statement of net assets as at 31/12/20

*Expressed in EUR*

Assets	<b>345,517,550.69</b>
Securities portfolio at market value	340,095,700.68
<i>Cost price</i>	<i>242,975,149.21</i>
<i>Unrealised profit on the securities portfolio</i>	<i>97,120,551.47</i>
Cash at banks and liquidities	5,270,551.13
Subscriptions receivable	3,808.05
Dividends receivable	147,490.83
Liabilities	<b>323,730.18</b>
Accrued expenses	257,299.96
Other liabilities	66,430.22
Net asset value	<b>345,193,820.51</b>

Changes in number of shares outstanding from 01/07/20 to 31/12/20

	Shares outstanding as at 01/07/20	Shares issued	Shares redeemed	Shares outstanding as at 31/12/20
Class M (EUR)	1,154.34	23.21	45.31	1,132.24
Class I (EUR)	15,588.27	697.01	263.63	16,021.65
Class R (EUR)	99.52	38.77	35.72	102.57

Statistics

	<i>Period ended as at:</i>	<b>31/12/20</b>	<b>30/06/20</b>	<b>30/06/19</b>
Total Net Assets	EUR	345,193,820.51	283,181,429.53	261,337,305.98
<b>Class M (EUR)</b>				
Number of shares		1,132.24	1,154.34	1,193.96
Net asset value per share	EUR	80,221.52	66,774.30	67,674.50
<b>Class I (EUR)</b>				
Number of shares		16,021.65	15,588.27	13,459.14
Net asset value per share	EUR	15,875.33	13,220.76	13,412.13
<b>Class R (EUR)</b>				
Number of shares		102.57	99.52	163.19
Net asset value per share	EUR	147.75	123.50	126.23

# Natixis AM Funds - DNCA Global Emerging Equity (formerly Ostrum Global Emerging Equity)

Securities portfolio as at 31/12/20

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities and money market instruments admitted to an official stock exchange listing and/or dealt in on another regulated market			337,095,700.68	97.65
<b>Shares</b>			<b>337,095,700.68</b>	<b>97.65</b>
<i>Brazil</i>			<i>17,806,289.19</i>	<i>5.16</i>
600,000.00	NOTRE DAME INTERMEDICA PARTICIPACOES SA	BRL	7,395,973.47	2.14
1,025,000.00	RAIA DROGASIL SA	BRL	4,038,487.26	1.17
1,410,000.00	TOTVS	BRL	6,371,828.46	1.85
<i>British Virgin Islands</i>			<i>4,728,862.74</i>	<i>1.37</i>
220,000.00	MAIL.RU GROUP GDR REPR 1 SH REGS	USD	4,728,862.74	1.37
<i>Cayman Islands</i>			<i>81,188,250.94</i>	<i>23.51</i>
264,000.00	ALIBABA GROUP	HKD	6,472,518.38	1.88
54,300.00	ALIBABA GROUP ADR	USD	10,328,338.85	2.99
61,000.00	GDS HOLDINGS -A- ADR REP 8 SHS-A-	USD	4,668,415.68	1.35
1,660,000.00	KINGDEE INTL SOFTWARE GROUP CO	HKD	5,529,104.85	1.60
247,000.00	MEITUAN - SHS 114A/REG S	HKD	7,669,893.80	2.22
35,400.00	SEA -A- ADR REPR1 SHS	USD	5,758,955.50	1.67
359,000.00	SHENZHOU INTERNATIONAL GROUP	HKD	5,751,719.41	1.67
91,000.00	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	USD	5,318,466.76	1.54
395,000.00	TENCENT HOLDINGS LTD	HKD	23,482,041.69	6.79
573,000.00	WUXI BIOLOGICS	HKD	6,208,796.02	1.80
<i>China</i>			<i>63,744,662.88</i>	<i>18.46</i>
812,854.00	ANGEL YEAST CO LTD -A-	CNY	5,187,889.45	1.50
140,936.00	HAITIAN FLAVOUR -A-	CNY	3,532,118.45	1.02
256,973.00	HUNDSUN TECH-A-	CNY	3,368,800.48	0.98
1,322,260.00	INNER MONGOLIA YI LI INDUSTRY CO LTD -A-	CNY	7,331,934.84	2.12
430,846.00	JIANGSU HENGRUI MEDICINE CO LTD -A-	CNY	6,001,411.58	1.74
32,452.00	KWEICHOW MOUTAI CO LTD	CNY	8,103,063.81	2.35
934,000.00	PING AN INS (GRP) CO -H-	HKD	9,352,552.11	2.71
1,160,000.00	SHANDONG WEIGAO GRP -H-	HKD	2,142,159.21	0.62
379,890.00	SHANGHAI INTL AIRPORT -A-	CNY	3,592,001.47	1.04
567,673.00	WUXI APP TEC CO LTD A	CNY	9,557,462.89	2.76
1,269,917.00	YAXIA AUTO CORP-A	CNY	5,575,268.59	1.62
<i>Hong Kong</i>			<i>8,952,014.55</i>	<i>2.59</i>
894,000.00	AIA GROUP LTD	HKD	8,952,014.55	2.59
<i>India</i>			<i>49,670,876.55</i>	<i>14.39</i>
197,000.00	APOLLO HOSPITALS	INR	5,316,692.35	1.54
227,000.00	ASIAN PAINTS LTD	INR	7,019,342.46	2.03
203,000.00	HINDUSTAN UNILEVER	INR	5,439,112.77	1.58
384,000.00	HOUSING DEVELOPMENT FINANCE CORP	INR	10,989,959.37	3.18
90,000.00	INFO EDGE (INDIA) SHS DEMATERIALISED	INR	4,789,738.46	1.39
330,000.00	SBI CARDS & PAYMENT SERVICES LTD	INR	3,141,398.24	0.91
246,000.00	TATA CONSULT.SERVICES SVS DEMATERIALISED	INR	7,877,211.58	2.28
497,482.00	VARUN BEVERAGES LTD	INR	5,097,421.32	1.48
<i>Indonesia</i>			<i>6,106,078.11</i>	<i>1.77</i>
3,101,000.00	BANK CENTRAL ASIA DEP	IDR	6,106,078.11	1.77
<i>Kenya</i>			<i>5,236,212.02</i>	<i>1.52</i>
20,426,830.00	SAFARICOM	KES	5,236,212.02	1.52
<i>Luxembourg</i>			<i>5,097,930.64</i>	<i>1.48</i>
28,664.00	GLOBANT REG SHS	USD	5,097,930.64	1.48
<i>Russia</i>			<i>7,594,308.30</i>	<i>2.20</i>
639,946.00	SBERBANK ADR 4 SHS	USD	7,594,308.30	2.20
<i>South Africa</i>			<i>7,307,947.72</i>	<i>2.12</i>
43,500.00	NASPERS -N-	ZAR	7,307,947.72	2.12
<i>South Korea</i>			<i>19,625,542.75</i>	<i>5.69</i>
20,800.00	KAKAO	KRW	6,095,358.93	1.77
5,750.00	LG HOUSEHOLD AND HEALTHCARE	KRW	7,008,278.42	2.03
9,311.00	NCSOFT	KRW	6,521,905.40	1.89
<i>Switzerland</i>			<i>6,751,412.94</i>	<i>1.96</i>
254,236.00	COCA COLA HBC NAMEN	GBP	6,751,412.94	1.96
<i>Taiwan</i>			<i>30,627,470.60</i>	<i>8.87</i>
53,000.00	MEDIA TEK INCORPORATION	TWD	1,151,594.13	0.33
1,912,000.00	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TWD	29,475,876.47	8.54
<i>Thailand</i>			<i>3,940,798.01</i>	<i>1.14</i>
2,480,000.00	CP SEVEN ELEVEN ALL FOREIGN REGISTERED	THB	3,940,798.01	1.14

Natixis AM Funds - DNCA Global Emerging Equity (formerly Ostrum Global Emerging Equity)

Securities portfolio as at 31/12/20

*Expressed in EUR*

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>The Netherlands</i>		<i>6,255,404.36</i>	<i>1.81</i>
110,000.00	YANDEX NV	USD	6,255,404.36	1.81
	<i>United States of America</i>		<i>12,461,638.38</i>	<i>3.61</i>
5,762.00	MERCADOLIBRE	USD	7,889,025.90	2.29
98,000.00	YUM CHINA HOLDINGS INC WI	USD	4,572,612.48	1.32
Other transferable securities			0.00	0.00
<b>Shares</b>			<b>0.00</b>	<b>0.00</b>
	<i>Bermuda</i>		<i>0.00</i>	<i>0.00</i>
670,000.00	CHINA ANIMAL HEALTHCARE LTD	HKD	0.00	0.00
Shares/Units of UCITS/UCI			3,000,000.00	0.87
<b>Shares/Units in investment funds</b>			<b>3,000,000.00</b>	<b>0.87</b>
	<i>France</i>		<i>3,000,000.00</i>	<i>0.87</i>
30,000.00	DNCA INVEST-SUS.CHINA EQUITY	EUR	3,000,000.00	0.87
<b>Total securities portfolio</b>			<b>340,095,700.68</b>	<b>98.52</b>

*Natixis AM Funds*  
**General information**

# NATIXIS AM Funds

## General information

NATIXIS AM Funds (the “SICAV”) was incorporated on May 21, 2013 as a Luxembourg *Société d’Investissement à Capital Variable* under Part I of the Luxembourg law of December 17, 2010 on undertakings for collective investment, as amended. The SICAV is recorded in the Luxembourg Registre de Commerce under the number R.C.S. Luxembourg B 177 509.

The Articles of Incorporation of the SICAV were lodged with the register of the District Court and a publication of such deposit was made in the *Mémorial C, Recueil des Sociétés et Associations* of June 1<sup>st</sup>, 2013.

The SICAV is an umbrella structure with multiple sub-funds which offers investors a choice between several classes of shares with different characteristics and fee structure. As at December 31, 2020, the following sub-funds were active:

Sub-funds	Currency	Launch date
NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months	EUR	18/12/2013
NATIXIS AM Funds - Ostrum Euro Short Term Credit	EUR	22/10/2013
NATIXIS AM Funds - Ostrum Euro Credit	EUR	31/01/2014
NATIXIS AM Funds - Ostrum Euro Inflation	EUR	13/12/2013
NATIXIS AM Funds - Ostrum Euro Aggregate	EUR	18/11/2013
NATIXIS AM Funds - Ostrum Global Aggregate	USD	28/08/2017
NATIXIS AM Funds - Ostrum Credit Opportunities	EUR	20/11/2013
NATIXIS AM Funds - DNCA Global Convertible Bonds (formerly Ostrum Global Convertible Bonds)	USD	25/10/2016
NATIXIS AM Funds - Ostrum Multi Asset Global Income	USD	19/06/2017
NATIXIS AM Funds - DNCA Euro Value Equity (formerly Ostrum Euro Value Equity)	EUR	20/11/2013
NATIXIS AM Funds - Natixis Conservative Risk Parity	EUR	25/06/2013
NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund	EUR	03/10/2013
NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund	EUR	24/01/2017
NATIXIS AM Funds - Seeyond Europe Market Neutral	EUR	29/06/2017
NATIXIS AM Funds - Seeyond Europe Minvol	EUR	27/11/2013
NATIXIS AM Funds - Seeyond Global Minvol	EUR	19/12/2013
NATIXIS AM Funds - Seeyond Volatility Strategy (formerly Seeyond Equity Volatility Strategies)	EUR	05/11/2013
NATIXIS AM Funds - Ostrum Global Emerging Bonds	USD	24/01/2014
NATIXIS AM Funds - DNCA Global Emerging Equity (formerly Ostrum Global Emerging Equity)	EUR	13/11/2013

The sub-fund NATIXIS AM Funds - Seeyond Equity Factor Investing Europe was closed on November 4, 2020 following a redemption request representing to 100% of the shares in issue within the Sub-Fund.

The sub-fund NATIXIS AM Funds - NATIXIS AM Funds - Seeyond US Minvol was closed on November 24, 2020 following a redemption request representing to 100% of the shares in issue within the Sub-Fund.

### Foreign currency translation

Assets and liabilities stated in currencies other than the reporting currency of each sub-fund of the SICAV have been translated at the exchange rates prevailing in Luxembourg at the statement of net assets date. Income and expenses denominated in currencies other than the reporting currency of each sub-fund have been translated at the rate prevailing at the date of the transaction.

As at December 31, 2020, the following exchange rates were used:

1 EUR =	1.5856	AUD	1 EUR =	3.9286	ILS	1 EUR =	1.6171	SGD
	6.35535	BRL		126.32545	JPY		36.65755	THB
	1.5588	CAD		133.61165	KES		34.3793	TWD
	1.08155	CHF		1,329.1424	KRW		1.22355	USD
	8.0018	CNY		24.37985	MXN		17.97245	ZAR
	7.44345	DKK		4.92175	MYR			
	0.8951	GBP		10.476	NOK			
	9.48725	HKD		1.6994	NZD			
	17,190.879	IDR		4.55895	PLN			
	89.40175	INR		10.0485	SEK			



# NATIXIS AM Funds

## General information (continued)

### Combined statements

The combined financial statements of the SICAV are expressed in EUR and are equal to the sum of the corresponding captions in the financial statements of each sub-fund with no elimination of cross-investments. If cross-investments were eliminated, the recalculated combined net asset value would amount to EUR 5,141,974,140.20.

These cross-investments amount to EUR 41,594,085.46 and are detailed as follows:

- investment of the sub-fund NATIXIS AM Funds - Ostrum Euro Aggregate in the sub-funds NATIXIS AM Funds - Ostrum Euro Inflation, NATIXIS AM Funds - Ostrum Global Emerging Bonds and NATIXIS AM Funds - Ostrum Multi Asset Global Income for a total amount of EUR 32,401,305.84;
- investment of the sub-fund NATIXIS AM Funds - Ostrum Global Aggregate in the sub-funds NATIXIS AM Funds - Ostrum Global Emerging Bonds and NATIXIS AM Funds - Ostrum Multi Asset Global Income for a total amount of EUR 2,663,471.32;
- investment of the sub-fund NATIXIS AM Funds - Seeyond Multi Asset Conservative Growth Fund in the sub-fund NATIXIS AM Funds - Seeyond Volatility Strategy for a total amount of EUR 2,296,918.90;
- investment of the sub-fund NATIXIS AM Funds - Ostrum Credit Opportunities in the sub-fund NATIXIS AM Funds - DNCA Global Convertible Bonds for a total amount of EUR 991,378.00;
- investment of the sub-fund NATIXIS AM Funds - Seeyond Multi Asset Diversified Growth Fund in the sub-fund NATIXIS AM Funds - Seeyond Volatility Strategy for a total amount of EUR 2,296,918.90;
- investment of the sub-fund NATIXIS AM Funds - Natixis Conservative Risk Parity in the sub-funds NATIXIS AM Funds - Seeyond Europe Market Neutral for a total amount of EUR 944,092.50.

### Swing Pricing

Subscriptions and redemptions can potentially have a dilutive effect on the Sub-Funds' Net Assets Values per share and be detrimental to long term investors as a result of the costs, bid-offer spreads or other losses that are incurred by the SICAV in relation to the trades undertaken by the Management Company. In order to protect the interest of existing shareholders, the Management Company may decide to introduce a Swing Pricing mechanism for any Sub-Fund.

If, for the Sub-Funds listed below, net subscriptions or net redemptions on any calculation day exceeds a certain threshold ("the Swing Threshold"), the net asset value per share will be adjusted respectively upwards or downwards by a Swing Factor. Swing Thresholds and Swing Factors are determined and reviewed on a periodic basis by the Management Company.

The Swing Factor is set by the Management Company to reflect estimated dealing and other costs, and may not exceed 2% of the net asset value.

The volatility of the Sub Funds' net asset values may not reflect the true portfolio performance, and therefore might deviate from the Sub-Funds' benchmark as a consequence of the application of the Swing Pricing mechanism. Performance fees, if any, are calculated on the basis of the net asset value before the application of Swing Pricing adjustments.

The Board resolved on April 8, 2016 to set up the swing pricing mechanism to the following Sub-Funds:

- effective on October 10, 2016:

NATIXIS AM Funds - Ostrum Euro Bonds Opportunities 12 Months

NATIXIS AM Funds - Ostrum Euro Short Term Credit

NATIXIS AM Funds - Ostrum Euro Credit

NATIXIS AM Funds - Ostrum Euro Inflation

NATIXIS AM Funds - Ostrum Euro Aggregate

NATIXIS AM Funds - Ostrum Credit Opportunities

NATIXIS AM Funds - DNCA Global Convertible Bonds (formerly Ostrum Global Convertible Bonds)

NATIXIS AM Funds - Seeyond Europe Minvol

NATIXIS AM Funds - Seeyond Global Minvol

NATIXIS AM Funds - Ostrum Global Emerging Bonds

NATIXIS AM Funds - DNCA Global Emerging Equity (formerly Ostrum Global Emerging Equity)

NATIXIS AM Funds - Ostrum European Convertible Bonds

- effective on August 29, 2017:

NATIXIS AM Funds - Ostrum Global Aggregate

At the date of the report, no Swing Pricing was applied to the period-end Net Asset Values of the Sub-Funds of the SICAV.

# NATIXIS AM Funds

## General information (continued)

### Acronyms used in this report:

XX: Perpetual Bonds

Q: Quarterly, A: Annual, S: Semi-Annual, M: Monthly

### Dividends paid:

During the period ended December 31, 2020, the following sub-funds distributed a dividend :

- with ex-date as at July 20, 2020 and payment date as at July 24, 2020 :

Sub-funds	Class of shares	Dividend per share	Currency
Natixis AM Funds - Ostrum Euro Short Term Credit	I/D (EUR)	38.2015	EUR
	SI/D (EUR)	0.4255	EUR
	R/D (EUR)	0.2893	EUR
Natixis AM Funds - Ostrum Euro Credit	R/D (EUR)	0.0783	EUR
	R/D (EUR)	0.0783	EUR
Natixis AM Funds - Ostrum Euro Aggregate	I/D (EUR)	278.5830	EUR
	R/D (EUR)	0.1523	EUR
	SI/D (EUR)	0.3021	EUR
Natixis AM Funds - Natixis Conservative Risk Parity	I/D (EUR)	132.6190	EUR
	R/D (EUR)	1.1503	EUR
	RE/D (EUR)	0.6269	EUR
Natixis AM Funds - Ostrum Multi Asset Global Income	I/D (H-EUR)	0.1725	EUR
Natixis AM Funds - DNCA Euro Value Equity	M/D (EUR)	677.4091	EUR
	I/D (EUR)	109.1478	EUR
Natixis AM Funds - Seeyond Europe Minvol	I/D (EUR)	1,037.0311	EUR
	R/D (EUR)	0.5989	EUR
	SI/D (EUR)	1,352.6463	EUR
Natixis AM Funds - Seeyond Global Minvol	I/D (EUR)	1.9213	EUR
	R/D (EUR)	0.6067	EUR
	SI/D (EUR)	310.0204	EUR

- with ex-date as at July 29, 2020 and payment date as at August 03, 2020 :

Sub-funds	Class of shares	Dividend per share	Currency
Natixis AM Funds - Ostrum Multi Asset Global Income	R/D (H-EUR)	1.1162	EUR

- with ex-date as at August 20, 2020 and payment date as at August 27, 2020 :

Sub-funds	Class of shares	Dividend per share	Currency
Natixis AM Funds - Ostrum Multi Asset Global Income	I/D (H-EUR)	0.1831	EUR

- with ex-date as at September 18, 2020 and payment date as at September 24, 2020 :

Sub-funds	Class of shares	Dividend per share	Currency
Natixis AM Funds - Ostrum Multi Asset Global Income	I/D (H-EUR)	0.1834	EUR

- with ex-date as at October 20, 2020 and payment date as at October 26, 2020 :

Sub-funds	Class of shares	Dividend per share	Currency
Natixis AM Funds - Ostrum Multi Asset Global Income	I/D (H-EUR)	0.1818	EUR
Natixis AM Funds - Ostrum Euro Credit	R/D (EUR)	0.1106	EUR
	R/D (EUR)	0.3085	EUR
Natixis AM Funds - Ostrum Euro Short Term Credit	SI/D (EUR)	0.4528	EUR
	I/D (EUR)	40.8053	EUR
	R/D (EUR)	0.3085	EUR
Natixis AM Funds - Ostrum Euro Aggregate	I/D (EUR)	383.6927	EUR
	R/D (EUR)	0.2599	EUR
	RE/D (EUR)	0.0346	EUR
	SI/D (EUR)	0.3900	EUR
Natixis AM Funds - Natixis Conservative Risk Parity	I/D (EUR)	105.2610	EUR
	R/D (EUR)	0.9125	EUR
	RE/D (EUR)	0.4990	EUR

- with ex-date as at November 19, 2020 and payment date as at November 26, 2020

Sub-funds	Class of shares	Dividend per share	Currency
Natixis AM Funds - Ostrum Multi Asset Global Income	I/D (H-EUR)	0.1810	EUR

# NATIXIS AM Funds

## General information (continued)

- with ex-date as at December 22, 2020 and payment date as at December 28, 2020 :

<b>Sub-funds</b>	<b>Class of shares</b>	<b>Dividend per share</b>	<b>Currency</b>
Natixis AM Funds - Ostrum Multi Asset Global Income	I/D (H-EUR)	0.1894	EUR

### Changes in the composition of the portfolio

The details of the changes in portfolio composition during the year under review are held at the disposal of shareholders at the registered office of the SICAV and are available upon request free of charge.

### Covid-19 pandemic

Since January 2020, global financial markets have experienced significant volatility and uncertainty resulting from the spread of a novel coronavirus known as COVID-19. The worldwide outbreak of COVID19 has resulted in travel and border restrictions, quarantines within various countries globally lower consumer demand, and general worldwide business and financial markets uncertainty. At the present time, it is not possible to assess the full impact of these effects of COVID-19, but it is likely that they may continue to affect the global economy and its individual market participants for some time to come, and are likely to impact a fund's performance.

NATIXIS AM Funds

**General information (continued)**

**SFTR (Securities Financing Transactions and of Reuse Regulation)**

<b>SECURITIES LENDING TRANSACTIONS</b>	Ostrum Euro Short Term Credit	Ostrum Euro Credit	Ostrum Euro Aggregate	Ostrum Global Aggregate
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In USD</i>
In absolute terms	16,622,084.94	1,067,131.19	94,137,521.39	1,868,972.12
As a % of lendable assets	1.55%	0.66%	10.55%	3.68%
As a % of total net asset value	1.53%	0.65%	10.09%	3.17%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In USD</i>
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	16,622,084.94	1,067,131.19	94,137,521.39	1,868,972.12
Collateral received	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In USD</i>
Type: Cash	17,428,996.11	1,330,208.55	47,869,604.93	1,648,733.63
Quality (Bond collateral issuers rating):	-	-	-	-
Currency: EUR	17,428,994.11	1,330,208.55	47,869,604.93	
USD				1,648,733.63
Classification according to residual maturities:				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Open maturity	17,428,994.11	1,330,208.55	47,869,604.93	1,648,733.63
Revenue components	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In USD</i>
<i>Revenue component of the fund:</i>				
In absolute amount	7,635.91	1,829.12	35,105.28	1,049.32
In % of gross revenue	60%	60%	60%	60%
<i>Revenue component of third     parties*</i>				
In absolute amount	5,090.61	1,219.41	23,403.52	699.55
In % of gross revenue	40%	40%	40%	40%

\*Third party is Natixis Tradex Solutions, a related party of the Management Company

NATIXIS AM Funds

**General information (continued)**

**SFTR (Securities Financing Transactions and of Reuse Regulation)**

<b>SECURITIES LENDING TRANSACTIONS</b>	Seeyond Europe Minvol	Seeyond Global Minvol
Assets used	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	37,522,742.78	21,512,618.35
As a % of lendable assets	4.47%	5.40%
As a % of total net asset value	4.47%	5.38%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	-	-
Open maturity	37,522,742.78	21,512,618.35
Collateral received	<i>In EUR</i>	<i>In EUR</i>
Type: Cash	37,515,502.53	23,852,164.10
Quality (Bond collateral issuers rating):	-	-
Currency: EUR	37,515,502.53	23,852,164.10
Classification according to residual maturities:		
Less than 1 day	-	-
From 1 day to 1 week	-	-
From 1 week to 1 month	-	-
From 1 month to 3 months	-	-
From 3 months to 1 year	-	-
Above 1 year	-	-
Open maturity	37,515,502.53	23,852,164.10
Revenue components	<i>In EUR</i>	<i>In EUR</i>
<i>Revenue component of the fund:</i>		
In absolute amount	25,593.79	28,571.74
In % of gross revenue	60%	60%
<i>Revenue component of third     parties*</i>		
In absolute amount	17,062.53	19,047.83
In % of gross revenue	40%	40%

## NATIXIS AM Funds

### General information (continued)

#### SFTR (Securities Financing Transactions and of Reuse Regulation)

SECURITIES LENDING TRANSACTIONS	DNCA Global Convertible Bonds	Ostrum Euro Bonds Opportunities 12 Months	Ostrum Euro Inflation	DNCA Euro Value Equity
Revenue components	<i>In USD</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
<i>Revenue component of the fund:</i>				
In absolute amount	1,527.19	2,589.04	115.84	379.66
In % of gross revenue	60%	60%	60%	60%
<i>Revenue component of third parties*</i>				
In absolute amount	1,018.13	1,726.03	77.23	253.11
In % of gross revenue	40%	40%	40%	40%

SECURITIES LENDING TRANSACTIONS	DNCA Global Emerging Equity	Ostrum Global Emerging Bonds
Revenue components	<i>In EUR</i>	<i>In USD</i>
<i>Revenue component of the fund:</i>		
In absolute amount	2,077.09	2,165.09
In % of gross revenue	60%	60%
<i>Revenue component of third parties*</i>		
In absolute amount	1,384.73	1,443.39
In % of gross revenue	40%	40%

\*Third party is Natixis Tradex Solutions, a related party of the Management Company

Each sub-fund has Natixis Tradex Solutions as sole counterparty for securities lending positions. All transactions are bilateral transactions. There is no reuse of collateral cash.

NATIXIS AM Funds

**General information (continued)**

**SFTR (Securities Financing Transactions and of Reuse Regulation)**

<b>REPURCHASE AGREEMENT TRANSACTIONS</b>	Ostrum Euro Short Term Credit	Ostrum Euro Credit	Ostrum Euro Inflation	Ostrum Euro Aggregate	Seeyond Multi Asset Conservative Growth Fund
Assets used	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
In absolute terms	39,437,243.70	11,433,360.00	2,014,331.00	22,659,359.20	6,126,706.05
As a % of total net asset value	%	%	%	%	%
Transactions classified according to residual maturities	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Less than 1 day	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-
Above 1 year	-	-	-	-	-
Open maturity	39,437,243.70	11,433,360.00	2,014,331.00	22,659,359.20	6,126,706.05
Collateral received	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Type:					
Cash (borrowed at the beginning of the transaction)	-	-	-	-	430,500.00
Currency:					
EUR	-	-	-	-	430,500.00
Collateral paid	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
Type:					
Cash (borrowed at the beginning of the transaction)	-	-	-	-	631,500.00
Currency:					
EUR	-	-	-	-	631,500.00
Revenue components	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
<i>Revenue component of the fund:</i>					
In absolute amount	140,189.81	63,039.76	5,263.52	289,092.77	54,838.80
In % of gross revenue	60%	60%	60%	60%	60%
<i>Revenue component of third parties*</i>					
In absolute amount	93,459.87	42,026.51	3,509.01	192,728.51	36,559.20
In % of gross revenue	40%	40%	40%	40%	40%

\*Third party is Natixis Tradex Solutions, a related party of the Management Company

There is no reuse of collateral cash.

## NATIXIS AM Funds

### General information (continued)

<b>SFTR (Securities Financing Transactions and of Reuse Regulation)</b>
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There is no open positions on Repurchase Agreement for the below sub-funds as at reporting date.

<b>REPURCHASE AGREEMENT TRANSACTIONS</b>	Ostrum Global Aggregate	DNCA Global Convertible Bonds	DNCA Euro Value Equity	Seeyond Europe Minvol	Ostrum Euro Bonds Opportunities 12 Months	Seeyond Multi Asset Diversified Growth Fund
Revenue components	<i>In USD</i>	<i>In USD</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
<i>Revenue component of the fund:</i>						
In absolute amount	4,020.85	1,961.91	1.77	6,384.75	15,584.33	49,127.99
In % of gross revenue	60%	60%	60%	60%	60%	60%
<i>Revenue component of third parties*</i>						
In absolute amount	2,680.57	1,307.94	1.18	4,256.50	10,389.55	32,751.99
In % of gross revenue	40%	40%	40%	40%	40%	40%

There is no open positions on Reverse Repurchase Agreement for the below sub-funds as at reporting date.

<b>REVERSE REPURCHASE AGREEMENT TRANSACTIONS</b>	Ostrum Euro Bonds Opportunities 12 Months	Ostrum Euro Credit	Ostrum Euro Inflation	Ostrum Euro Aggregate
Expenditure components:	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>	<i>In EUR</i>
<i>Expenditure of the fund:</i>				
In absolute amount	27,982.53	14,564.16	259.82	493,045.15
In % of gross expenditure	100%	100%	100%	100%

<b>REVERSE REPURCHASE AGREEMENT TRANSACTIONS</b>	DNCA Euro Value Equity	Seeyond Europe Minvol
Expenditure components:	<i>In EUR</i>	<i>In EUR</i>
<i>Expenditure of the fund:</i>		
In absolute amount	40.77	1,299.06
In % of gross expenditure	100%	100%

Each sub-fund has Caceis Bank, Luxembourg Branch as sole counterparty for reverse repurchase agreements. All transactions are bilateral transactions. There is no reuse of collateral cash.