

# Invesco Japanese Equity Dividend Growth Fund

A (EUR Hgd)-AD Shares

30 April 2022

**This marketing communication is for Professional investors in Continental European countries as defined in the important information section. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.**

## Summary of fund objective

The Fund is actively managed. The fund aims to achieve long term capital growth together with a sustained level of income, measured in Yen. The fund seeks to achieve its objective by investing primarily in equities of companies domiciled or listed or carrying out business activities predominantly in Japan or holding companies, the interests of which are predominantly invested in subsidiary companies with a registered office in Japan. For the full objectives and investment policy please consult the current prospectus.

**The fund is closed for additional investment for new investors. This does not impact redemptions. For more information and updates to this status please go to [www.invescomanagementcompany.lu/lux-manco](http://www.invescomanagementcompany.lu/lux-manco). On 27 May 2022, the fund will be merged into Invesco Responsible Japanese Equity Value Discovery Fund.**

## Key facts



Fumichika Tanemoto  
Tokyo  
Managed fund since  
December 2016

### Share class launch

07 December 2016

### Original fund launch <sup>1</sup>

07 December 2016

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

EUR

### Share class type

Income

### Fund size

JPY 1.94 bn

### Bloomberg code

INJZAEH LX

### ISIN code

LU1489827912

### Settlement date

Trade Date + 3 Days

## Risk Warnings

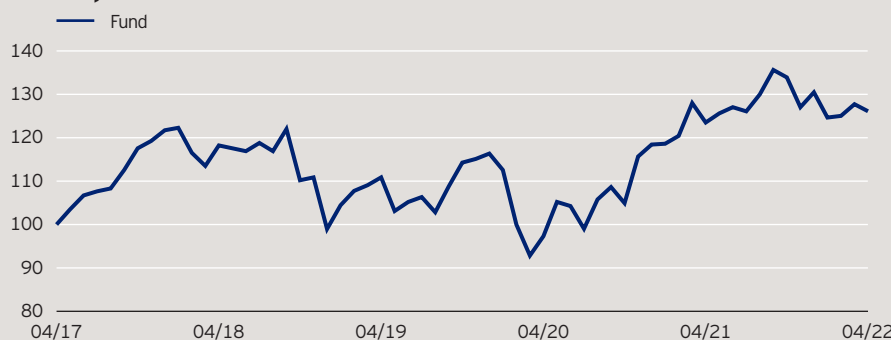
For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. This is a small companies fund, you should be prepared to accept a higher degree of risk than a fund that invests in larger companies. Investments in small and medium sized companies involve greater risks than those customarily associated with larger companies.

## Fund Strategy

The fund manager focuses on companies which can achieve sustainable dividend growth and superior excess returns over a full market cycle. In order to identify such companies, the fund manager looks at five key determinants of dividends, which include: financial soundness, profitability and efficiency, earnings stability, capital policy and corporate governance. The fund manager believes that a strategically diversified portfolio consisting of stocks with different opportunities to grow their dividends (e.g. opportunity stocks, quality stocks, turnaround stocks) can deliver stable long-term outperformance against its benchmark regardless of any market conditions.

**Past performance does not predict future returns.** The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

### Indexed performance\*



### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-3.35	-1.27	2.10	13.74	26.09

### Calendar year performance\*

in %	2017	2018	2019	2020	2021
Fund	27.62	-18.70	17.56	1.79	10.17

### Standardised rolling 12 month performance\*

in %	04.12	04.13	04.14	04.15	04.16	04.17	04.18	04.19	04.20	04.21
Fund	-	-	-	-	-	18.22	-6.23	-12.23	26.92	2.10

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

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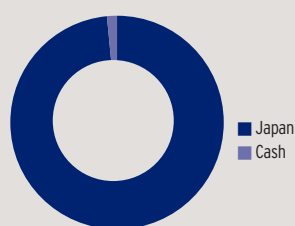
30 April 2022

## Top 10 holdings\*

(total holdings: 61)

Holding	Sector	%
Dentsu	Communication Services	4.0
Sompo	Financials	3.6
Dai Nippon Printing	Industrials	3.5
Shoei	Consumer Discretionary	3.5
Fuji Electric	Industrials	3.4
AGC	Industrials	3.1
Nippon Telegraph & Telephone	Communication Services	3.1
Toyota Motor	Consumer Discretionary	3.1
Secom	Industrials	3.0
Mitsubishi	Industrials	2.9

### Geographical weightings of the fund in %\*

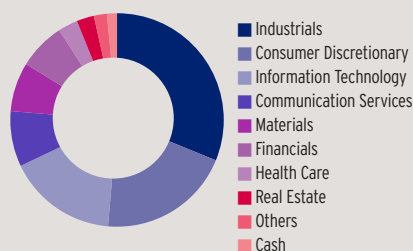


### Geographical weightings\*

	in %		in %
Japan	98.5	Industrials	31.2
Cash	1.5	Consumer Discretionary	20.2
		Information Technology	16.6
		Communication Services	8.4
		Materials	7.4
		Financials	7.1
		Health Care	3.0
		Real Estate	2.6
		Others	2.0
		Cash	1.5

### Sector weightings\*

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	EUR 22.55 bn
Median market capitalisation	EUR 4.65 bn

## NAV and fees

### Current NAV

EUR 13.17

### 12 month price high

EUR 14.75 (14/09/2021)

### 12 month price low

EUR 12.12 (08/03/2022)

### Minimum investment <sup>2</sup>

EUR 1,000

### Entry charge

Up to 5.00%

### Annual management fee

1.4%

### Ongoing charges <sup>3</sup>

1.75%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. **There is currently a discretionary cap on the ongoing charge of 1.75% in place. This discretionary cap may positively impact the performance of the Share Class.**

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## Important Information

<sup>1</sup>On 7 September 2018, an Ireland-domiciled mutual fund, named Invesco Japanese Equity Fund was merged into Invesco Japanese Equity Dividend Growth Fund.

<sup>2</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>3</sup>The ongoing charges figure is based on annualised expenses for the period ending August 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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### Invesco's Commitment to ESG Investing

At Invesco, we've been implementing ESG strategies for more than 30 years, with an approach that is both investor-led and investor-driven. We integrate ESG risk and opportunity factors directly into our investment decisions across asset classes. We believe that incorporating environmental, social and governance (ESG) practices into our investment activities can positively impact the value we provide clients - and help ensure a sustainable environment for future generations.

### SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation\*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. \*Regulation (EU) 2019/2088 on sustainability - related disclosures in the financial services sector.

### Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below:

<b>UN Global Compact</b>	- Non-Compliant
<b>Country sanctions</b>	- Severe violations
<b>Controversial weapons</b>	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
<b>Coal</b>	- Thermal Coal extraction: $\geq 5\%$ of revenue - Thermal Coal Power Generation: $\geq 10\%$ of revenue
<b>Unconventional oil &amp; gas</b>	- $\geq 5\%$ of revenue on each of the following: Artic oil & gas exploration; Oil sands extraction; Shale energy extraction;
<b>Tobacco</b>	- Tobacco Products production: $\geq 5\%$ of revenue - Tobacco related products and services: $\geq 5\%$ of revenue
<b>Others</b>	- Recreational cannabis: $\geq 5\%$ of revenue
<b>Good governance</b>	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu>.

At Invesco we have looked to put in place minimum safeguards across multiple sub-funds of Invesco Funds (as listed above) to allow them to meet Article 8 requirements of the SFDR Regulation as of 2 November 2021. To be classified as a so-called Article 8 product, the sub-funds need to promote, among other things, environmental and/or social characteristics while also ensuring that investee companies follow good governance practices. In order to meet such requirements, it was determined that we would look to exclude certain activities based on certain thresholds, which may be updated from time to time. For further details please refer to the website of the management company at <https://www.invescomanagementcompany.lu>.

As noted above this is a proprietary framework developed by Invesco in line with Article 8 requirements of the Regulation (EU) 2019/2088 on sustainability. The framework is developed, maintained and monitored by Invesco. In order to assess companies against the noted criteria, Invesco uses a combination of Sustainalytics and ISS (Institutional Shareholder Services) to assess compliance, however, this can be supplemented with other service providers where appropriate. While there is a broad coverage across the various systems, there is no one system that has complete coverage of the entire investment universe. As a result, investment teams will be responsible for conducting an assessment of companies for which data is not available, under the appropriate supervision and oversight of our investment compliance and ESG teams.