

GAM Star Fund plc. GAM Systematic Global Equity Market Neutral C EUR Accumulation

Marketing Material - Data as of 31.01.2020

NAV per share EUR 9.1124



Fund description

Investment objective: The investment objective of the Fund aims to provide investors with consistent absolute return independent of global equity markets. The investment period in which the Fund aims to achieve a positive return is three years. The Fund will use advanced modelling techniques to identify appropriate investments as described in the "Investment Strategy" section of the Fund's Supplement.

Opportunities: A highly qualified and experienced management actively manages the Fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors. The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist. The Fund primarily pursues a market and sector-neutral long/short strategy, giving it the opportunity to profit from both rising and falling prices. The expected volatility is likely to be significantly lower than in traditional equity Funds. The Fund gives access to the use of systematic models offering a broad range of investment opportunities.

Risk factors:

Counterparty Risk / Derivatives: If a counterparty to a financial derivative contract were to default, the value of the contract, the cost to replace it and any cash or securities held by the counterparty to facilitate it, may be lost.

Liquidity Risk: Some investments can be difficult to sell quickly which may affect the value of the Fund and, in extreme market conditions, its ability to meet redemption requests.

Currency Risk - Non Base Currency Share Class: Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.

Equity: Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

Trading / Model Risk: Assumptions employed in quantitative-based pricing theories and valuation models used could prove over time to be incorrect.

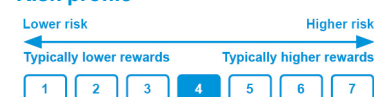
Systems Risk: The Fund relies extensively on computer programs and systems which interfaces with third party systems. Reliability of third party systems cannot be guaranteed.

Strategy Exceptions and Hardware Failure: The Fund is at risk of errors of implementation (e.g. "bugs" and classic coding errors), errors of design and errors resulting from unexpected interaction of various code modules or systems.

Leverage Risk: Derivatives may multiply the exposure to underlying assets and expose the Fund to the risk of substantial losses.

Capital at Risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Risk profile



Fund facts

Fund management company GAM Fund Management Limited
Investment management company GAM International Management Limited, GAM Systematic LLP
Fund managed by GAM Systematic Cambridge Team
Legal structure UCITS
Domicile Ireland
Benchmark 3 Month Libor in EUR
Inception date of the fund 03.10.2016
Inception date of the class 25.10.2016
Total fund assets EUR 15.4 m
Total class assets EUR 1.3 m
Base currency of the class EUR
Currency hedging May be employed to protect against exchange rate risk.
Min investment of the class EUR 10,000
Investment manager and sponsor fees¹ 1.50%
Ongoing charge 2.94% as at 28.06.2019
Performance fee calculation methodology 15% of any Share Class Return, subject to a High Water Mark.
Performance fee 0.00% as at 28.06.2019 financial year
ISIN IE00BZ13ZL82
SEDOL BZ13ZL8
Valoren 34283122
WKN A2ATHJ
Data sources GAM, Thomson Reuters

Key information regarding the share class:
¹ Excludes administration and custodian fees.
Please see the current fund prospectus for further details on fees and charges.

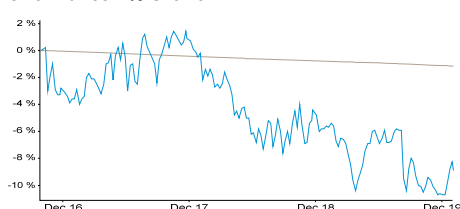
Fund performance

Performance in %	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	2.04	2.04	0.47	-3.27	-5.47	n.a.	-8.88	-1.86	n.a.	-2.81
Benchmark	-0.03	-0.03	-0.10	-0.36	-1.07	n.a.	-1.16	-0.36	n.a.	-0.36

Rolling performance

January-January(%)	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Fund	n.a.	n.a.	3.01	-5.14	-3.27
Benchmark	n.a.	n.a.	-0.37	-0.34	-0.36

Performance - % Growth



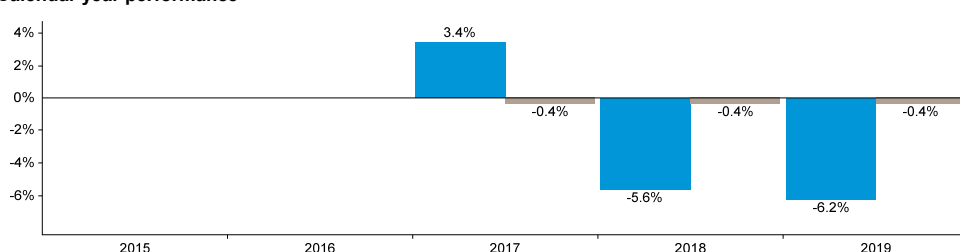
Fund statistics*

Statistic	Fund	Benchmark
Sharpe Ratio**	-0.45	2.93
Maximum drawdown	-11.58	-1.16
Annualised standard deviation (%)	5.36	0.02

* Computed since inception

** Risk free rate is Average EUR 1 Month Deposit Rate

Calendar year performance



Contact details

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For daily updates on this fund see www.gam.com.
Access may be subject to certain restrictions.

Key to charts and tables:

Fund: GAM Systematic Global Equity Market Neutral - C EUR Accumulation; Benchmark: 3 Month Libor in EUR

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

Asset allocation

No asset allocation information is available for this document.

Glossary

Alpha (Jensen's): Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.

Benchmark (BM): an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

High water mark: the high water mark principle establishes a cap on or allows for a potential rise in performance fees. According to this principle, the investment fund manager only receives the relevant remuneration when the fund exceeds the highest level of return that it has ever achieved.

Maximum drawdown: measures the largest loss experienced by a fund or an index, peak to trough, during a stated time period.

Ongoing charge (OCF): the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Risk rating: the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Sharpe ratio: the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

Standard deviation: measures the dispersion of a set of data around its mean. In investment terms, it is a measure of the dispersion of a fund's performance around its mean and therefore, the volatility or risk associated with the investment. The higher the standard deviation of an investment, the greater the variability of performance over the period.

Important legal information

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