

# Wellington Management Funds (Ireland) plc

An umbrella type open-ended investment company with  
variable capital and segregated liability between Funds.

## **ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**

No subscriptions can be received on the basis of financial reports alone. Subscriptions are only valid if made on the basis of the current Prospectus, supplemented by the latest available annual and semi-annual report if published thereafter.

# Wellington Management Funds (Ireland) plc

## Contents

Contents	Page
Additional information .....	1
Organisation .....	2
General information .....	4
Depositary's report .....	6
Directors' report .....	7
Independent auditors report .....	15
Combined statements .....	18
Wellington Blended Opportunistic Emerging Markets Debt Fund .....	22
Wellington Emerging Local Debt Fund .....	40
Wellington Emerging Local Debt Advanced Beta Fund .....	62
Wellington Euro High Yield Bond Fund .....	73
Wellington Global Bond Fund .....	84
Wellington Global Credit Buy and Maintain Fund .....	124
Wellington Global Credit Plus Fund .....	139
Wellington Global Currency Absolute Return Fund .....	161
Wellington Global High Yield Bond Fund .....	167
Wellington Global Impact Bond Fund .....	183
Wellington Higher Quality Global High Yield Bond Fund .....	204
Wellington Opportunistic Emerging Markets Debt Fund .....	218
Wellington Opportunistic Fixed Income Fund .....	236
Wellington Sterling Core Bond Plus Fund .....	271
Wellington US\$ Core High Yield Bond Fund .....	286
Wellington World Bond Fund .....	299
Wellington All-China Focus Equity Fund .....	322
Wellington Durable Companies Fund .....	331
Wellington Durable Enterprises Fund .....	340
Wellington Emerging Market Development Fund .....	349
Wellington Emerging Markets Equity Fund .....	362
Wellington Emerging Markets Local Equity Fund .....	371
Wellington Emerging Markets Opportunities Fund .....	381
Wellington Emerging Markets Systematic Equity Fund .....	390
Wellington Enduring Assets Fund .....	400
Wellington European Contrarian Value Fund .....	411

Contents (continued)	Page
Wellington FinTech Fund .....	417
Wellington Focused European Equity Fund .....	428
Wellington Global Health Care Equity Fund .....	437
Wellington Global Impact Fund .....	448
Wellington Global Perspectives Fund .....	460
Wellington Global Property Fund .....	469
Wellington Global Research Equity Catholic Values Fund .....	478
Wellington Global Stewards Fund .....	488
Wellington India Focus Equity Fund .....	497
Wellington Pan European Small Cap Equity Fund .....	506
Wellington Strategic European Equity Fund .....	516
Wellington Universal Vision Fund .....	526
Wellington US Dynamic Equity Fund .....	540
Wellington Dynamic Diversified Income Fund .....	549
Wellington Multi-Asset Total Return Income Fund .....	562
Notes to the financial statements .....	578
1. Accounting policies .....	578
2. Foreign currency exchange rates .....	586
3. Shares .....	587
4. Swing pricing .....	595
5. Fees .....	596
6. Related party transactions .....	611
7. Dividends distributions .....	614
8. Auditors' remuneration .....	630
9. Transaction costs .....	631
10. Soft commission arrangements and directed brokerage .....	632
11. Taxation .....	633
12. Financial derivative instruments and other financial instruments .....	633
13. Approval of the financial statements .....	731
Appendix 1 UCITS V Remuneration policy (unaudited) .....	732
Appendix 2 Securities financing transactions regulations (unaudited) .....	736
Appendix 3 Schedule of portfolio changes (unaudited) .....	739
Appendix 4 Sustainable Finance Disclosure Regulation ("SFDR") (unaudited) .....	780

Contents (continued)	Page
Appendix 5 Acronyms .....	787

### Additional information for investors in the Federal Republic of Germany

The contact details of the Information Agent in the Federal Republic of Germany (hereinafter: German Information Agent) are:

Wellington Management Europe GmbH  
Bockenheimer Landstraße 43-47  
60325 Frankfurt am Main  
Germany

The Company does not issue printed individual certificates. Applications for the redemptions and conversion of shares may be submitted either electronically through an approved method or by fax to State Street Fund Services (Ireland) Limited, the transfer agent of the Company, who will arrange for the payments or conversions to be effected.

The following documents are available free of charge in hard copy and are available for inspection at the office of the German Information Agent:

- the Prospectus;
- the Key Investor Information Documents;
- the Articles of Association of the Company;
- the annual and semi-annual reports for the Company;
- the issue and redemption prices, as well as all conversion prices;
- notices to Shareholders;

A list of all past and present directorships and partnerships held by each Director over the last five years are also available for inspection free of charge at the office of the German Information Agent.

The issue and redemption as well as conversion prices are published on [www.fundinfo.com](http://www.fundinfo.com).

Any notices to the Shareholders will be sent to the Shareholders in Germany via letter or e-mail as requested by the Shareholder in their account opening agreement. According to §298 (2) of the Investment Code (KAGB), the notices to the Shareholders will additionally be published in Germany in the Federal Gazette ([www.bundesanzeiger.de](http://www.bundesanzeiger.de)) in the following cases:

- suspension of the redemptions of the shares,
- termination of the Management Company or its liquidation,
- any amendments to the Articles of Association which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the Company with one or more other companies and,
- the change of the Company into a Feeder Fund or the modification of a Master Fund.

---

### Additional information for investors in Switzerland

BNP Paribas Securities Services, Paris, ("BNP Paribas") succursale de Zürich, Selnaustrasse 16, 8002, Zürich, Switzerland, is the Swiss Representative and Paying Agent. The Prospectus, the Key Investor Information Documents, Articles of Association as well as the Company's annual and semi-annual reports may be obtained free of charge from BNP Paribas. Publications concerning the Company are made in Switzerland on the recognised electronic platform [www.swissfunddata.ch](http://www.swissfunddata.ch).

The Company and its agent may pay retrocessions as remuneration for distribution activity in respect of Fund shares in or from Switzerland. Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the investors. On request, the recipients of retrocessions must disclose the amounts they actually receive for distributing the collective investment schemes of the investors concerned. In the case of distribution activity in and from Switzerland, the Investment Managers and their agents may, upon request, pay rebates directly to investors. The purpose of rebates is to reduce the fees or costs incurred by the investor in question. At the request of the investor, the Investment Manager must disclose the amounts of such rebates free of charge.

In respect of the shares distributed in or from Switzerland, the place of performance and jurisdiction is the registered office of the Representative in Switzerland.

# Wellington Management Funds (Ireland) plc

## Organisation

### *Board of Directors*

Gerald Brady*	Irish
Liam Manahan*	Irish
Lucinda Marrs	US
Alain Mandy	Belgian
Susanne Ballauff (appointed on July 1, 2021)	German
Alan J. Brody* (resigned on July 1, 2021)	US
Thomas Murray (resigned on July 1, 2021)	US
Louise Kooy-Henckel (resigned on July 1, 2021)	Danish

*All Directors are non-executive*

*\*Independent Directors*

---

### *Management Company (from July 1, 2021)*

Wellington Luxembourg S.à r.l.  
33, Avenue de la Liberté  
L-1931 Luxembourg

---

### *Registered Office*

25/28 North Wall Quay  
International Financial Services Centre  
Dublin 1  
Ireland  
(Registered Number 267944)  
Phone no: + 353 1 649 2000  
Fax no: + 353 1 649 2649

---

### *Administrator*

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland  
Phone no: + 353 1 776 8000  
Fax no: + 353 1 776 8491

---

### *Independent Auditors*

PricewaterhouseCoopers  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

---

### *Legal Adviser*

A&L Goodbody  
25/28 North Wall Quay  
International Financial Services Centre  
Dublin 1  
Ireland

---

### *Currency Hedging Manager*

State Street Global Markets Currency Management  
One Lincoln St, 3rd Floor  
Boston, MA 02111-2900  
USA

### *Distributor*

Wellington Global Administrator, Ltd  
Clarendon House  
2 Church Street  
P.O. Box HM, 666  
Hamilton, HMCX  
Bermuda

### *Secretary*

Goodbody Secretarial Limited  
25/28 North Wall Quay  
International Financial Services Centre  
Dublin 1  
Ireland

---

### *Depository*

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

---

### *Global Sub-Custodian*

State Street Bank and Trust Company  
One Lincoln Street Boston  
Massachusetts 02111  
USA

---

### *Transfer Agent*

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

---

### *German Information Agent*

Wellington Management Europe GmbH  
Bockenheimer Landstraße 43-47  
60325 Frankfurt am Main  
Germany

---

### *Representative and Paying Agent in Switzerland*

BNP Paribas Securities Services, Paris,  
succursale de Zurich  
Selnaustrasse 16  
8002 Zurich  
Switzerland

---

### *Receiver of the administrative fee (until June 30, 2021)*

Wellington Funds Services LLC  
280 Congress Street  
Boston, MA 02210  
USA

---

### *Receiver of the administrative fee (from July 1, 2021)*

Wellington Luxembourg S.à r.l.  
33, Avenue de la Liberté  
L-1931 Luxembourg

# Wellington Management Funds (Ireland) plc

## Organisation (continued)

### *Investment Manager*

In respect of all Funds except for the Wellington Euro High Yield Bond Fund, Wellington Global Credit Buy and Maintain Fund, Wellington Global Currency Absolute Return Fund, Wellington All-China Focus Equity Fund, Wellington Emerging Market Development Fund, Wellington Emerging Markets Equity Fund (up to June 30, 2021), Wellington Emerging Markets Local Equity Fund, Wellington Emerging Markets Opportunities Fund, Wellington Focused European Equity Fund, Wellington India Focus Equity Fund, Wellington Pan European Small Cap Equity Fund and Wellington Strategic European Equity Fund:

Wellington Management Company LLP

*Registered address*

251 Little Falls Drive  
Wilmington, Delaware 19808  
USA

In respect of the Wellington Euro High Yield Bond Fund, Wellington Global Credit Buy and Maintain Fund, Wellington Global Currency Absolute Return Fund, Wellington Focused European Equity Fund, Wellington Pan European Small Cap Equity Fund and Wellington Strategic European Equity Fund:

Wellington Management International Ltd

Cardinal Place

80 Victoria Street  
London SW1E 5JL

In respect of the Wellington Emerging Market Development Fund, Wellington Emerging Markets Local Equity Fund and Wellington India Focus Equity Fund:

Wellington Management Singapore Pte Ltd

1 Marina Boulevard #28-00  
One Marina Boulevard  
Singapore 018989

In respect of the Wellington All-China Focus Equity Fund, Wellington Emerging Markets Equity Fund (from July 1, 2021) and Wellington Emerging Markets Opportunities Fund:

Wellington Management Hong Kong Limited

with registered address at;

14/F, One Taikoo Place

979 King's Road

Quarry Bay

Hong Kong

with business address at;

17F, Two International Finance Centre

8 Finance Street

Central

Hong Kong



### Background to the Company

Wellington Management Funds (Ireland) plc, (the "Company"), is an umbrella type open ended investment company with variable capital and segregated liability between Funds incorporated under the laws of Ireland on June 25, 1997 as a public company pursuant to the Companies Act 2014. As of December 22, 1998, the Company has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") pursuant to the provisions of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "UCITS Regulations"). Wellington Luxembourg S.à r.l. was appointed as the Management Company of Wellington Management Funds (Ireland) plc, effective July 1, 2021.

### Calculation of net asset value of shares

The net asset value of the classes of shares of each Fund is expressed in the currency of denomination as laid out in the Investment Manager's report for each Fund. The net asset value of the classes of shares of each Fund is calculated at the valuation point for that Fund for the relevant Dealing Day.

The Dealing Day for each Fund is normally every Business Day. Notwithstanding this, some Business Days will be Non-Dealing Days for certain Funds where, for example, a substantial amount of a Fund's portfolio is traded in markets which are closed. A current list of these Funds and the Business Days which are Non-Dealing Days is contained in the Holiday and Dealing Day Calendar which is available in the Literature section at [www.wellingtonfunds.com](http://www.wellingtonfunds.com) and from the Transfer Agent. This list is subject to change.

Some Funds are weekly dealing and the typical weekly Dealing Days for these Funds are as follows: The Dealing Day for Wellington Emerging Markets Local Equity Fund and Wellington Durable Companies Fund is Wednesday. The Dealing Day for Wellington Emerging Markets Opportunities Fund is Tuesday. However, please refer to the Holiday and Dealing Day Calendar, (as above), which contains a list of the actual dates of the weekly Dealing Days for these Funds. Dealing Days may be amended from time to time as determined by the Directors.

Business Day means every day that US Federal banks, the New York Stock Exchange and Hong Kong banks and exchanges are open for business except for:

- a) Easter Monday;
- b) May 1st;
- c) the weekday prior to and following Christmas Day as observed by the New York Stock Exchange; and
- d) such other days as the Directors may from time to time determine.

### Frequency of dividend payments

Dividends will generally be declared on or about the last Business Day of the relevant dividend frequency period for the relevant distributing share class as noted in the table below. Dividends will generally be paid within seven days of the declaration date for distributing share classes only.

Shareholders can elect to reinvest dividend proceeds into additional shares of the same class or will receive dividend payments in cash by way of wire transfer or otherwise in accordance with the terms of the Account Opening Agreement and the investor guide.

The below table outlines the frequency within which the dividends will be paid.

<i>Fund Name</i>	<i>Dividend Frequency</i>
Wellington Blended Opportunistic Emerging Markets Debt Fund	Monthly or Quarterly*
Wellington Emerging Local Debt Fund	Monthly or Quarterly*
Wellington Emerging Local Debt Advanced Beta Fund	Monthly or Quarterly*
Wellington Euro High Yield Bond Fund	Monthly or Quarterly*
Wellington Global Bond Fund	Monthly or Quarterly*
Wellington Global Credit Buy and Maintain Fund	Monthly or Quarterly*
Wellington Global Credit Plus Fund	Monthly or Quarterly*
Wellington Global High Yield Bond Fund	Monthly or Quarterly*
Wellington Global Impact Bond Fund	Monthly or Quarterly*
Wellington Higher Quality Global High Yield Bond Fund	Monthly or Quarterly*
Wellington Opportunistic Emerging Markets Debt Fund	Monthly or Quarterly*

# Wellington Management Funds (Ireland) plc

## General information (continued)

### Frequency of dividend payments (continued)

<i>Fund Name</i>	<i>Dividend Frequency</i>
Wellington Opportunistic Fixed Income Fund	Monthly or Quarterly
Wellington Sterling Core Bond Plus Fund	Monthly or Quarterly*
Wellington US\$ Core High Yield Bond Fund	Monthly or Quarterly*
Wellington World Bond Fund	Monthly or Quarterly*
Wellington All-China Focus Equity Fund	Quarterly or Annually**
Wellington Durable Companies Fund	Quarterly or Annually**
Wellington Durable Enterprises Fund	Quarterly or Annually**
Wellington Emerging Market Development Fund	Quarterly or Annually**
Wellington Emerging Markets Equity Fund	Quarterly or Annually**
Wellington Emerging Markets Local Equity Fund	Quarterly or Annually**
Wellington Emerging Markets Opportunities Fund	Quarterly or Annually**
Wellington Emerging Markets Systematic Equity Fund	Quarterly or Annually**
Wellington Enduring Assets Fund	Quarterly or Annually**
Wellington Fintech Fund	Quarterly or Annually**
Wellington Focused European Equity Fund	Quarterly or Annually**
Wellington Global Health Care Equity Fund	Quarterly or Annually**
Wellington Global Impact Fund	Quarterly or Annually**
Wellington Global Perspectives Fund	Quarterly or Annually**
Wellington Global Property Fund	Quarterly or Annually**
Wellington Global Research Equity Catholic Values Fund	Quarterly or Annually**
Wellington Global Stewards Fund	Quarterly or Annually**
Wellington India Focus Equity Fund	Quarterly or Annually**
Wellington Pan European Small Cap Equity Fund	Quarterly or Annually**
Wellington Strategic European Equity Fund	Quarterly or Annually**
Wellington Universal Vision Fund	Quarterly or Annually**
Wellington US Dynamic Equity Fund	Quarterly or Annually**
Wellington Dynamic Diversified Income Fund	Monthly
Wellington Multi-Asset Total Return Income Fund	Monthly

\* During the financial year ended December 31, 2021, there were no share classes launched under new monthly payment distribution option.

\*\* During the financial year ended December 31, 2021, there were no share classes launched under new quarterly payment distribution option.

The present intention and practice of the Directors is not to declare a dividend on accumulating shares of any Funds.

# Wellington Management Funds (Ireland) plc

## Depository's report

to the Shareholders of Wellington Management Funds (Ireland) plc

### Depository's report

We have enquired into the conduct of Wellington Management Funds (Ireland) plc (the "Company") for the financial year ended December 31, 2021, in our capacity as Depository to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ('the UCITS Regulations'), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### Responsibilities of the Depository

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the Shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depository must state why this is the case and outline the steps which we have taken to rectify the situation.

### Basis of Depository opinion

The Depository conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed

- i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Constitution and the UCITS Regulations and
- ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

### Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, as amended ('the Central Bank UCITS Regulations'); and
- ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.



State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland  
April 21, 2022

The Directors present herewith the audited financial statements for the financial year ended December 31, 2021.

---

### Corporate governance code

The Company is required to comply with the Irish Companies Act 2014 (the "Companies Act"), the Central Bank UCITS notices and guidance notes, as applicable to the Company.

The Company is subject to corporate governance practices imposed by;

- (i) The Companies Act which are available for inspection at the registered office of the Company; and may also be obtained at <http://www.irishstatutebook.ie>;
- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company; and at the Companies Registration Office in Ireland;
- (iii) The Business Plan of the Company;
- (iv) The Central Bank in their UCITS Notices and Guidance Notes which can be obtained from the Central Bank's website at: <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the Company;
- (v) The Company has also voluntarily adopted the corporate governance code for collective investment schemes and management companies as published by Irish Funds as the Company's corporate governance code. This code can be obtained from Irish Funds' website [www.irishfunds.ie](http://www.irishfunds.ie).

---

### Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish law and International Financial Reporting Standards ("IFRS") as adopted by the European Union. Irish company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The financial statements have been prepared on a going concern basis as the Directors are of the view that the Company can continue in operational existence for twelve months from the date of approval of these financial statements ("the period of assessment"). The Directors anticipate the financial assets will continue to generate enough cash flows on an ongoing basis to meet the Company's liabilities as they fall due. In making this assessment, the Directors considered the potential impact of COVID-19 on the Company's business over the period of assessment.

The Directors are responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process and safeguarding the assets of the Company. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the financial statements are prepared in accordance with IFRS as adopted by the European Union and comply with the Companies Act and the UCITS Regulations.

### Statement of Directors' responsibilities (continued)

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

Under the UCITS Regulations, the Directors are responsible for safeguarding the assets of the Company. In this regard they have entrusted the assets of the Company to the Depositary (State Street Custodial Services (Ireland) Limited) who has been appointed as Depositary to the Company pursuant to the terms of a Depositary Agreement. The Directors have a general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities.

The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons.

The accounting records are kept at State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and semi-annual financial statements. The annual and semi-annual financial statements of the Company are required to be approved by the Board of Directors of the Company and the annual and semi-annual financial statements are filed with the Central Bank.

The annual statutory financial statements are required to be audited by Independent Auditors, who issue the Independent Auditors' Report to the members of the Company.

The Directors evaluate and discuss significant accounting and reporting issues as the need arises and receive a report on the internal controls of the Administrator and Depositary on an annual basis.

The Company may enter into arrangements to be able to publish corporate and financial information on a connected party or third party website. Under such arrangements the Directors are responsible for ensuring that the owners of such a website(s) have implemented adequate governance and control processes to ensure the maintenance and integrity of corporate and financial information relating to the Company. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

---

### Compliance statement

The Directors acknowledge that they are responsible for securing the Company's compliance with its relevant obligations. These include all requirements of the Company under Section 225 of Companies Act, and all tax law within the Republic of Ireland (the "relevant obligations").

The Directors confirm that they have drawn up and adopted a policy manual setting out the Company's policies that, in the Directors' opinion, are appropriate to the Company respecting compliance by the Company with its relevant obligations.

The Directors further confirm that the Company has put in place appropriate arrangements or structures that are, in the Directors' opinion, designed to secure material compliance with its relevant obligations, including reliance on the the advice of the appointed Management Company and external legal and tax advisers as considered appropriate from time to time, and that they have reviewed the effectiveness of these arrangements.

---

### Relevant audit information

So far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

### Audit committee

The Company has decided not to establish an audit committee for the following reasons:

- the Board is comprised of non-executive Directors and two independent Directors;
- the Company has appointed a Management Company, Wellington Luxembourg S.à r.l., and the Company and Management Company have adequate procedures in place that cover, in all material respects, the areas of responsibility of an audit committee, as provided for in Section 167(7) of the Companies Act and in light of the nature, scale and complexity of the Company's Funds, the Board does not believe that a separate audit committee is required in the circumstances.

---

### Shareholder's meetings

The convening and conduct of Shareholders' meetings are governed by the Articles of Association of the Company and the Companies Act. Not more than fifteen months may elapse between the date of one annual general meeting of the Company and that of the next. The Directors may call an extraordinary general meeting whenever they think fit and extraordinary general meetings may be convened in such manner as provided by the Companies Act.

Subject to the provisions of the Companies Act allowing a general meeting to be called by short notice, an annual general meeting and an extraordinary general meeting called for the passing of a Special Resolution will be called by at least twenty-one days notice and all other extraordinary general meetings will be called by at least fourteen days notice.

If within half an hour from the time appointed for the meeting a quorum is not present, the meeting, if convened on the requisition of or by Shareholders, will be dissolved. In any other case it will stand adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine and if at such adjourned meeting a quorum is not present within fifteen minutes from the time appointed for holding the meeting, the Shareholders present will be a quorum.

Three Shareholders present in person or by proxy and entitled to vote will be a quorum for all purposes except that the necessary quorum for a meeting (other than an adjourned meeting) to consider the variation or abrogation of the rights attached to any class of share will be two persons holding or representing by proxy at least one third of the issued shares of the class in question and, at an adjourned meeting, one person holding shares of the class in question or his proxy.

At any general meeting, a resolution put to the vote is decided on a show of hands unless a poll is demanded by the Chairman or by such Shareholders as is provided for in the Articles of Association.

Subject to any special rights or restrictions for the time being attached to any class of shares, on a show of hands every Shareholder who is present in person or by proxy will have one vote and on a poll every Shareholder present in person or by proxy will be entitled to one vote in respect of each share they hold.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a Shareholders' meeting. An ordinary resolution is a resolution of a general meeting passed by an absolute majority of the votes recorded. A special resolution must be passed in accordance with the Companies Act.

---

### Composition and operation of the Board of Directors and the committees of the Board of Directors with administrative, management and supervisory functions

The quorum necessary for the transaction of the business of the Directors may be fixed by the Directors and unless so fixed at any other number will be two. Currently the Board of Directors of the Company is composed of five Directors, being those listed in the details of the Organisation section in these financial statements.

The business of the Company is managed by the Directors, who exercise all such powers of the Company as are not by the Companies Act or by the Articles of Association of the Company required to be exercised by the Company in general meeting.

The Directors may meet together for the dispatch of business, adjourn and otherwise regulate their meetings as they think fit.

Questions arising at any meeting are determined by a majority of votes and in the case of an equality of votes the Chairman will have a second or casting vote. A Director may, and the Secretary on the requisition of a Director will, at any time summon a meeting of the Directors.



### Composition and operation of the Board of Directors and the committees of the Board of Directors with administrative, management and supervisory functions (continued)

There are no committees of the Board in existence.

### Principal activities

The Company has been approved by the Central Bank as a UCITS.

The investment objectives, market review and performance review of each Fund are included under the Investment Manager's reports.

---

### Dividends

The Directors can confirm that dividends have been declared in accordance with the Distribution Policy as laid out in the Prospectus.

Dividends were declared out of the income of the distributing share classes of those Funds and are displayed in the distribution tables in note 7.

---

### Review of business and future developments

There was no change in the nature of the Company's business during the financial year. A review of performance, business and future developments is included in the Investment Manager's report for each Fund as appropriate.

---

### Risk management objectives and policies

Details of the Management Company's risk management objectives and policies are included in note 12 to the financial statements.

The Funds investment objectives and policies are disclosed in the Investment Manager's reports.

### Results

The results for the financial year are set out in the Combined statement of comprehensive income on page 19.

---

### Significant events during the financial year

Beginning in January 2020, global financial markets experienced significant volatility resulting from the spread of coronavirus COVID-19. The outbreak of coronavirus COVID-19 resulted in travel and border restrictions, quarantines, supply chain disruptions and general market uncertainty. The Directors and the Company's delegates closely monitored the developments and the advice relating to the spread of COVID-19. There was no significant disruption to the Company's business during 2021.

#### *Changes to the Prospectus*

(i) The following notable changes to the Prospectus and Supplements became effective January 18, 2021:

- For the Fixed Income Funds several updates were made to the investment objective & policies, to describe how the Funds use the benchmarks. Where relevant, adding a description of how the Investment Manager considers ESG factors.
- Change to the minimum initial minimum initial subscription and minimum holding amount of the S share classes from \$5 million to \$1 million, for all Fixed Income Funds except for the Wellington Global Credit Plus Fund.
- Introduction of the ability to pay dividends monthly through distributing share classes for all Fixed Income Funds except for the Wellington Global Credit Plus Fund.
- Introduction of the ability to launch Hong Kong Dollar (HKD) as the 12th currency for share classes for all Fixed Income Funds except for the Wellington Global Credit Plus Fund.
- An investment policy update for the Wellington Sterling Core Bond Plus Fund with exclusions screens relating to tobacco product manufacturers now being applied.

### Significant events during the financial year (continued)

#### *Changes to the Prospectus (continued)*

(i) The following notable changes to the Prospectus and Supplements became effective January 18, 2021: (continued)

- An investment policy update for the Wellington Opportunistic Fixed Income Fund to enable the use of total return swaps on a basket of eligible securities as well as explicit disclosure of the 5%-7% return target.

(ii) The following notable changes to the Supplements became effective February 1, 2021:

- Introduced the ability to launch Hong Kong Dollar (HKD) share classes and the ability to invest into share classes with monthly dividend frequencies for the Wellington Global Credit Plus Fund.
- Change to the minimum initial minimum subscription and minimum holding amount of the S share classes from \$5 million to \$1 million, for the Wellington Credit Plus Fund.
- An investment policy update for Wellington Global Credit Plus Fund with exclusion screens relating to tobacco products, fossil fuel, thermal coal and controversial weapon now being applied. Issuers failing to comply with United Nations Global Compact will also be excluded.

(iii) The following notable changes to the Prospectus and Supplements became effective March 10, 2021:

- SFDR related updates to categorize Funds as Article 8/9, sustainability risks and inclusion of exclusions policy.
- Wellington Global High Yield Bond Fund, Wellington US\$ Core High Yield Bond Fund, Wellington Emerging Markets Equity Fund, Wellington Emerging Markets Systematic Equity Fund, Wellington Global Perspectives Fund, Wellington Global Research Equity Catholic Values Fund, Wellington Pan European Small Cap Equity Fund, Wellington Universal Vision Fund, Wellington US Dynamic Equity Fund - change of global exposure methodology from Relative VaR to Commitment Approach.
- Sukuk Bonds added to list of eligible investments for Wellington Global Credit Buy and Maintain Fund.
- Amended wording for Wellington Durable Companies Fund, Wellington Durable Enterprises Fund and Wellington Enduring Assets Fund to be benchmark agnostic and update language in supplements so that any benchmark reference is for market context purposes only.

(iv) The following notable changes to the Prospectus and Supplements became effective July 1, 2021:

- Creation of a BRL hedged share class for the Wellington Opportunistic Fixed Income Fund.
- Addition of performance fee share classes on the Wellington Opportunistic Emerging Markets Debt Fund and Wellington Blended Opportunistic Emerging Markets Debt Fund.
- SFDR updates for the Wellington Strategic European Equity Fund - moved from Article 6. to Article 8.
- Passporting of Luxembourg Management Company to Ireland.
- Performance Fee Changes:
  - Updates per ESMA Guidelines to remove distribution fee/add in examples to the Prospectus;
  - Additional wording included on the calculation of the average shares in issue.
- Wellington Emerging Markets Equity Fund - change of Investment Manager from Wellington Management Company LLP to Wellington Management Hong Kong Limited and update to definition of business day to close on Hong Kong bank holidays.
- Update in the Cash and Cash Equivalents section - added section to describe use of Securities Financing Transactions ("SFTs") in Funds.
- Amendment to "General Information about Exclusions" section to allow for use-of-proceeds bonds.
- Removal of closed and revoked Funds - Wellington Global Strategic Sovereign Fund and Wellington Hedged Alpha Opportunities Fund.
- Hedged share class transactions section - addition of section disclosing risk of under/over investment due to unrealised hedge gains and losses.
- Taxation section updates.
- Addition of LIBOR risk factor.

(v) The following notable changes to the Prospectus and Supplements became effective July 6, 2021:

- Wellington Global Credit Plus Fund - addition of restriction on ESG '5' rated companies.
- Change of global exposure methodology from Relative VaR to Absolute VaR for the Wellington Emerging Local Debt Advanced Beta Fund and Wellington Global Impact Bond Fund.
- Inclusion of DL share class for the Wellington Global Impact Bond Fund.



### Significant events during the financial year (continued)

#### *Changes to the Prospectus (continued)*

(v) The following notable changes to the Prospectus and Supplements became effective July 6, 2021: (continued)

- Change of global exposure methodology from Relative VaR to Commitment Approach for the Wellington Higher Quality Global High Yield Bond Fund.
- Minor amendment on gambling language on investment policy on the Wellington Pan European Small Cap Equity Fund.

(vi) The following notable changes to the Prospectus and Supplements became effective August 24, 2021:

Change of the name of the benchmark index "Bloomberg Barclays" to "Bloomberg" for the sub-funds Wellington Global Impact Bond Fund, Wellington Global Bond Fund, Wellington Global Credit Plus Fund, Wellington Multi-Asset Total Return Income Fund and Wellington Opportunistic Fixed Income Fund.

(vii) The following notable changes to the Prospectus and Supplements became effective December 31, 2021:

- To include non-discretionary disclosures relating to EU Taxonomy to state whether a Fund makes investments in environmentally sustainable economic activities per the EU criteria.
- SFDR related updates to label the Funds as Article 8 or Article 9 and updates of the Funds' investment policies related supplements to mention the category in the view of SFDR disclosure requirements.
- Wellington Focused European Equity Fund - creation of an E share class which will offer a reduced Investment Management fee of 0.35% (available until fund AUM reaches \$100m).
- Wellington Global Perspectives Fund - increase to the threshold of its NAV to be invested in companies with an environmental (E) rating of 1-3 to 75%.
- Wellington Pan European Small Cap Equity Fund - addition of a commitment to target net zero emissions by 2050 in alignment with the Paris Agreement.
- Wellington Emerging Markets Equity Fund - reduction of the Investment Management fee from 1.00% to 0.70%.
- SFDR updates to recategorize the following Funds from Article 6 to Article 8: Wellington Blended Opportunistic Emerging Markets Debt Fund, Wellington Emerging Local Debt Fund, Wellington Euro High Yield Bond Fund, Wellington Global Credit Buy and Maintain Fund, Wellington Opportunistic Emerging Markets Debt Fund and Wellington Focused European Equity Fund.

#### *Changes to the Umbrella structure*

The Wellington Global Currency Absolute Return Fund terminated on January 29, 2021.

The Wellington European Contrarian Value Fund terminated on June 22, 2021.

#### *Changes to share classes*

Details of share class launches and closures during the financial year ended December 31, 2021 are listed in the relevant Investment Manager's report.

### Significant Changes to the Company's Management

- (i) Appointment of Wellington Luxembourg S.à r.l. as the Management Company of Wellington Management Funds (Ireland) plc, effective July 1, 2021.
- (ii) Changes to the Company's Board of Directors:
  - Susanne Ballauff was appointed to the Board of Directors, effective July 1, 2021.
  - Alan J. Brody resigned from the Board of Directors, effective July 1, 2021.
  - Thomas Murray resigned from the Board of Directors, effective July 1, 2021.
  - Louise Kooy-Henckel resigned from the Board of Directors, effective July 1, 2021.
- (iii) With the appointment of the Management Company, the day to day management was delegated to the Management Company as from July 1, 2021. Consequently as of June 30, 2021 the Designated Persons stepped down as they were no longer required.

# Wellington Management Funds (Ireland) plc

## Directors' report (continued)

### Significant events since the financial year end

The invasion of Ukraine by Russia which began on 24 February 2022 has increased valuation, liquidity and market risk for securities issued by Ukraine, Belarus and Russia, and to a lesser extent, most global markets. As of the date of this report the resolution of this event, and the potential impact on the Funds, continues to be uncertain. Management is closely monitoring developments that may impact financial markets including sanctions, actions by governments and developments of the crisis. Management will further assess the impact on the Company's portfolio operations and valuation and will take any potential actions needed, as facts and circumstances are subject to change and may be specific to investment strategies and jurisdictions. As at December 31, 2021, the funds listed below have a greater net asset exposure to bonds and equities issued by companies in Russia or Ukraine or Belarus. This exposure has since been significantly reduced through a combination of divestiture and valuation changes. Subsequent changes in the portfolio can be obtained from the Management Company.

Funds	% of NAV in securities issued by companies in Russia	% of NAV in securities issued by companies in Ukraine	% of NAV in securities issued by companies in Belarus	Total % exposure of the NAV
Wellington Blended Opportunistic Emerging Markets Debt Fund	5.85%	2.20%	0.00%	8.05%
Wellington Emerging Local Debt Fund	8.45%	0.48%	0.00%	8.93%
Wellington Emerging Local Debt Advanced Beta Fund	5.71%	1.00%	0.00%	6.71%
Wellington Opportunistic Emerging Markets Debt Fund	4.29%	3.05%	0.00%	7.34%
Wellington Emerging Markets Systematic Equity Fund	5.62%	0.00%	0.00%	5.62%

### Changes to the Umbrella structure

- Effective February 1, 2022, a cross-border merger occurred resulting in all the net assets of the Wellington Dynamic Diversified Income Fund were transferred to the receiving sub-fund of the Wellington Management Funds (Luxembourg) III SICAV, the Wellington Multi-Asset High Income Fund.

### Directors

Susanne Ballauff (appointed on July 1, 2021)  
 Gerald Brady  
 Alan J. Brody (resigned on July 1, 2021)  
 Liam Manahan  
 Lucinda Marrs  
 Thomas Murray (resigned on July 1, 2021)  
 Alain Mandy  
 Louise Kooy-Henckel (resigned on July 1, 2021)

Gerald Brady, Liam Manahan, Lucinda Marrs and Alain Mandy served as a Directors for the entire financial year. The Company has delegated the day-to-day management and running of the Company to the Management Company as its primary delegate. The Management Company has subsequently delegated certain managerial functions, under its oversight, to the Administrator, the Distributor and the Investment Managers. Consequently, all Directors of the Company are non-executive.

### Directors' and Secretary's interests

The Board of Directors is not aware of any shareholding in the participating share capital of the Company by any Director or the Company Secretary and their families during the financial years ended December 31, 2021 and December 31, 2020.

### Transactions involving Directors and Secretary

The Board of Directors is not aware of any contracts or arrangements of any significance in relation to the business of the Company in which the Directors or Company Secretary had any interest as defined in the Companies Act, at any time during the financial year ended December 31, 2021.

### Employees

There were no employees of the Company throughout the financial years ended December 31, 2021 and December 31, 2020.

# Wellington Management Funds (Ireland) plc

## Directors' report (continued)

### Dealings with connected persons

Regulation 43 of the UCITS Regulations "Restrictions on transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the Shareholders of the UCITS".

The Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

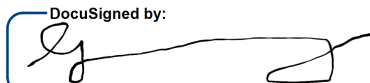
### Segregated liability

The Company has availed of the segregated liability provisions of the Companies Act.

### Independent Auditors

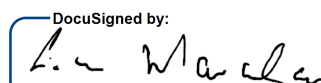
The independent auditors, PricewaterhouseCoopers, have indicated their willingness to remain in office in accordance with Section 383 of the Companies Act and a resolution that they will be reappointed will be proposed at the Annual General Meeting.

On behalf of the Board:

DocuSigned by:  
  
FD4CF5A9C37D41E...

Director

Gerald Brady

DocuSigned by:  
  
7C14BDEAF5DA43E...

Director

Liam Manahan

April 21, 2022



## ***Independent auditors' report to the members of Wellington Management Funds (Ireland) plc***

### **Report on the audit of the financial statements**

---

#### **Opinion**

In our opinion, Wellington Management Funds (Ireland) plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2021 and of their results and cash flows for the year then ended;
- have been properly prepared in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statements of Financial Position for the Company and each of its Funds as at 31 December 2021;
- the Statements of Comprehensive Income for the Company and each of its Funds for the year then ended;
- the Statements of Cash Flows for the Company and each of its Funds for the year then ended;
- the Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares for the Company and each of its Funds for the year then ended;
- the Schedules of Investments for each of the Funds as at 31 December 2021; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

---

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence**

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

---

#### **Emphasis of matter - financial statements prepared on a basis other than going concern**

In forming our opinion on the financial statements, which is not modified, we draw attention to note 1 to the financial statements which describes the directors' reasons why the financial statements of Wellington Global Currency Absolute Return Fund, Wellington European Contrarian Value Fund and Wellington Dynamic Diversified Income Fund have been prepared on a basis other than going concern.

---

#### **Conclusions relating to going concern**

With the exception of the funds where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as going concerns for a period of at least twelve months from the date on which the financial statements are authorised for issue.

With the exception of the funds where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial





statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as going concerns.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

---

## **Reporting on other information**

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2021 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

---

## **Responsibilities for the financial statements and the audit**

### *Responsibilities of the directors for the financial statements*

As explained more fully in the Statement of Directors' Responsibilities set out on pages 7 and 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### *Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In



other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our auditors' report.

### *Use of this report*

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

---

## **Other required reporting**

---

### **Companies Act 2014 opinions on other matters**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

---

### **Companies Act 2014 exception reporting**

#### *Directors' remuneration and transactions*

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

A handwritten signature in grey ink, appearing to read 'Vincent MacMahon'.

Vincent MacMahon  
for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin  
21 April 2022

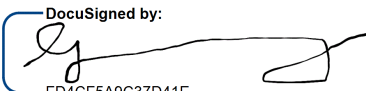
## Wellington Management Funds (Ireland) plc

Combined statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value*	I	23,793,722,928	22,069,463,726
Financial derivative instruments	I	445,518,292	282,962,671
Cash and cash equivalents	I	992,541,440	785,659,160
Cash held with brokers and counterparties for open financial derivative instruments	I	80,946,510	74,115,006
Cash received as collateral	I	8,250,000	17,720,000
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		119,077,040	122,341,875
Dividends receivable		9,169,881	5,862,752
Receivable for shares issued		39,140,450	34,979,024
Sales awaiting settlement		112,143,323	85,104,588
Other debtors		3,055,928	2,215,093
<b>Total assets</b>		<b>25,603,565,792</b>	<b>23,480,423,895</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(144,256,025)	(111,215,659)
Creditors – amounts falling due within one year			
Cash due to brokers and counterparties for open financial derivative instruments	I	(30,299)	-
Collateral due to counterparties	I	(8,250,000)	(17,720,000)
Payable for shares redeemed		(72,835,992)	(18,143,856)
Purchases awaiting settlement		(422,565,867)	(184,179,022)
Investment management fees payable	5(a)	(36,180,182)	(31,449,462)
Distribution fees payable	5(b)	(5,701,812)	(4,298,116)
Administrative fees payable	5(c)	(7,548,589)	(4,029,035)
Performance fees payable	5(d)	(300,249)	(299,000)
Bank overdraft	I	-	(1,472,754)
Distributions payable	7	(12,309,226)	(12,443,337)
Withholding and capital gains tax payable		(11,188,161)	(14,429,875)
Interest payable to financial derivatives instruments		(28,567)	(2,805)
<b>Total liabilities</b>		<b>(721,194,969)</b>	<b>(399,682,921)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>24,882,370,823</b>	<b>23,080,740,974</b>

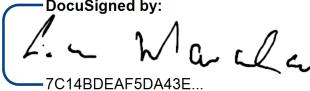
\* Please see note 6 related party transactions for information on cross investments held which were eliminated from combined financial statements in order to prevent double counting.

## On behalf of the Board:

DocuSigned by:  
  
 FD4CF5A9C37D41E...

Director

Gerald Brady

DocuSigned by:  
  
 7C14BDEAF5DA43E...

Director

Liam Manahan

April 21, 2022

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Combined statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		413,915,139	391,763,154
Dividend income		154,557,115	107,098,163
Other income		137,274	1,269,137
Bank interest income		44,752	559,085
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		1,201,819,472	721,802,693
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(1,482,766,613)	1,393,269,677
<b>Total net income/(loss)</b>		<b>287,707,139</b>	<b>2,615,761,909</b>
<b>Expenses</b>			
Investment management fees	5(a)	(145,215,699)	(107,710,525)
Distribution fees	5(b)	(23,443,168)	(13,932,943)
Administrative fees	5(c)	(29,309,415)	(20,803,825)
Performance fees	5(d)	(309,853)	(430,301)
<b>Total operating expenses</b>		<b>(198,278,135)</b>	<b>(142,877,594)</b>
<b>Operating profit/(loss)</b>		<b>89,429,004</b>	<b>2,472,884,315</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(42,447,747)	(39,717,967)
Net income equalisation		225,218	(145,824)
Bank interest expense		(339,684)	(211,657)
<b>Total finance costs</b>		<b>(42,562,213)</b>	<b>(40,075,448)</b>
<b>Profit/(loss) for the year before tax</b>		<b>46,866,791</b>	<b>2,432,808,867</b>
Withholding tax		(27,758,115)	(23,698,343)
Capital gains tax		(3,298,789)	(7,633,831)
<b>Profit/(loss) for the year after tax</b>		<b>15,809,887</b>	<b>2,401,476,693</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>15,809,887</b>	<b>2,401,476,693</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year, all amounts above relate to continuing operations with the exception of the Wellington Global Currency Absolute Return Fund and Wellington European Contrarian Value Fund.

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Combined statement of changes in net assets attributable to holders of redeemable shares for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		23,080,740,974	17,796,984,964
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		15,809,887	2,401,476,693
<b>Share transactions</b>			
Proceeds from redeemable shares issued		9,024,753,058	8,947,323,008
Cost of redeemable shares redeemed		(7,115,768,567)	(6,227,342,304)
Reinvestment of distributions	7	15,358,474	13,623,192
<b>Net increase/(decrease) from share transactions</b>		<b>1,924,342,965</b>	<b>2,733,603,896</b>
Foreign currency translation adjustment		(138,523,003)	148,675,421
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>1,801,629,849</b>	<b>5,283,756,010</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>24,882,370,823</b>	<b>23,080,740,974</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Combined statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		15,809,887	2,401,476,693
Net income equalisation		(225,218)	145,824
Distributions to holders of redeemable shares	7	42,447,747	39,717,967
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>58,032,416</b>	<b>2,441,340,484</b>
<b>Adjustments for:</b>			
Movement in broker cash		(6,855,024)	(12,966,611)
Movement in financial assets at fair value through profit or loss		(1,569,005,960)	(4,682,835,478)
Unrealised movement on derivative assets and liabilities		(129,479,799)	386,589,958
Unrealised movement on foreign exchange		25,395,356	9,492,697
<b>Operating cash flows before movements in working capital</b>		<b>(1,621,913,011)</b>	<b>(1,858,378,950)</b>
Movement in receivables		(1,193,287)	(404,097)
Movement in payables		6,755,348	4,896,952
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>5,562,061</b>	<b>4,492,855</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(1,616,350,950)</b>	<b>(1,853,886,095)</b>
<b>Financing activities</b>			
Proceeds from subscriptions*		7,592,834,904	7,554,985,278
Payment of redemptions*		(5,714,289,098)	(5,086,633,845)
Net income equalisation		225,218	(145,824)
Distributions paid to holders of redeemable shares		(27,217,111)	(23,715,404)
<b>Net cash generated from/(used in) financing activities</b>		<b>1,851,553,913</b>	<b>2,444,490,205</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>235,202,963</b>	<b>590,604,110</b>
Cash and cash equivalents at the start of the year		785,659,160	201,406,085
Bank overdraft at the start of the year		(1,472,754)	(344,051)
Unrealised movement on foreign exchange		(25,395,356)	(9,492,697)
Foreign currency translation adjustment		(1,452,573)	2,012,959
<b>Bank overdraft at the end of the year</b>		<b>-</b>	<b>(1,472,754)</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>992,541,440</b>	<b>785,659,160</b>
<b>Supplementary information</b>			
Taxation paid		(34,315,522)	(28,430,897)
Taxation received		17,133	-
Bank interest paid		(339,684)	(211,657)
Interest income and income from financial assets at fair value through profit or loss received		417,234,462	391,035,447
Dividend received		151,109,222	106,673,321

\* Share class transactions between the Funds of \$104,130,747 (2020: \$16,643,168) that did not require the use of cash have been excluded from the combined statement of cash flows.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform a blended index of 50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified (the "Index"), primarily through investment in a diversified portfolio of US Dollar and local currency denominated emerging markets debt securities and currency instruments.

The Investment Manager uses an investment approach that seeks to take advantage of opportunities across the emerging markets debt securities spectrum, including hard currency (commonly referenced as bonds denominated in US dollars or other developed market currencies) and local currency denominated sovereign, quasi-sovereign, and corporate debt, currencies, and derivatives. The Investment Manager combines comprehensive top-down analysis with detailed bottom-up country and company research to identify the best investment opportunities. The Investment Manager's review of individual countries includes both quantitative and fundamental factors (those that are core to each country, for example political risk). Currency instruments will be used to both manage risk and seek to enhance return on an opportunistic basis. The Investment Manager employs the following investment philosophy in the ongoing management of the Fund:

- Emerging markets must be approached from a global perspective. Developed market events, trends, and policies can have a meaningful impact on emerging markets economies due to the trade and capital flow linkages. To understand emerging markets you must understand where each country fits in the broader global landscape.
- Disciplined research can uncover market mispricings. Risks and opportunities in emerging market countries are often misunderstood by market participants due to the size, diversity, and complexity of the market. The performance of countries and sectors can diverge for a range of reasons such as their stage of capital market development, stage in the economic cycle or policy-maker skill, among other things. Disciplined research that incorporates both quantitative and qualitative factors can be used to seek to capture unrecognized value in this market.
- Risk must be managed in a multi-dimensional way, using both quantitative and qualitative risk analysis.

The Investment Manager uses the following four key components when building the Fund:

- Broad Strategy: an assessment of global economic, liquidity and market conditions. The Investment Manager combines quantitative and macroeconomic analysis with sovereign credit research to identify the key global factors likely to have an impact on emerging markets debt valuations. This assessment is used to set the overall risk stance of the portfolio.
- Research: a combination of quantitative and fundamental research to find ideas across external sovereign debt, corporate debt, local interest rates, and currencies. Quantitative modelling provides the Investment Manager with a consistent, baseline view of each country and currency which helps facilitate cross-country comparisons and identify a diversified basket of currencies. The output of the Investment Manager's models is then evaluated by the Investment Manager's team of experienced sovereign analysts who conduct deep fundamental research to identify more qualitative factors that could have a meaningful impact on each country's economic and financial market performance. The analysts then make investment recommendations to the portfolio managers based on the full set of research.
- Portfolio construction: The Investment Manager will select and scale positions based on the degree of conviction in a particular idea, factoring in characteristics such as expected return, expected volatility and liquidity, as well as the Fund's overall risk and return objectives and investment guidelines.
- Risk management: an in-depth evaluation of exposures is carried out by region, country, currency and sector and at the total Fund level. The team will also conduct sensitivity analysis to various market factors (looking at the sensitivity of one factor to changes in others) and scenario analysis across different market environments (looking at different possible outcomes) with the aim of ensuring that the portfolio is constructed in a manner that is consistent with the risk stance targeted at the outset of the process.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restriction that is consistent with its investment objective and also supports certain ESG characteristics. The Fund will maintain an overall weighted average ESG score in excess of the Index, using a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data. The weighted average calculation will exclude unrated securities in both the Fund (to a maximum limit of 20%) and the Index.

Further information on the proprietary ratings framework is included under the heading ESG Ratings Framework within the Prospectus. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's or a country's financial/economic performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company and country engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question. For companies they will typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks. For individual countries, key factors may include factors such as political stability, strength of institutions, climate physical and transition risk, inequality, and human capital, among others.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry and credit analysts) and external research (such as company and policymakers meetings) to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- a) The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts. This assessment will include an evaluation of a country's debt profile, which can be materially impacted by a country's vulnerability to shocks, and the quality of governance. When assessing the quality of governance, consideration is given to factors such as political stability, the quality of macro policies, and the strength of government institutions.
- b) Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.
- c) Social factors such as inequality, education, labour market participation, and freedom and democracy metrics may play a role in a given country's degree of political stability and fiscal obligations.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but may not have similar weightings. The Investment Manager uses broad tolerance ranges when considering how issuer weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The JPMorgan Emerging Market Bond Index - Global Diversified tracks total returns for US Dollar-denominated debt instruments, both fixed and floating rate, issued by emerging market sovereign and quasi-sovereign entities. The JPMorgan Government Bond Index - Emerging Markets Global Diversified consists of domestic currency government bonds to which international investors can gain exposure. The Index uses a weighting scheme to reduce the weight of large countries and redistributing the excess to the smaller weight countries with a maximum weight of 10% per country.

The Fund will invest, either directly or indirectly through the use of FDIs, in bonds issued by sovereign, quasi-sovereign agency, supranational, sub-national government and corporate, issuers; mortgage, commercial mortgage and asset-backed securities, hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), global depository notes, warrants, loan participation securities that qualify as an eligible investment by the Fund (including, but not limited to, trade finance loan participations) and, in addition, bank loan assignments that qualify as MMIs; and credit and index linked securities, which are debt securities of companies whose interest payments and/or payment at maturity depend primarily on the performance of one or more underlying credit exposures or market indices. A particular credit-linked security's underlying credit exposure may be to a sovereign, quasi-sovereign or corporate issuer. Underlying index exposures may be to an index tied to a country's economic exposure, debt or currency.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

In each case, the underlying credit or index exposure will be consistent with the Fund's investment objective and policies. The Fund also may invest in structured notes (which are synthetic securities with embedded components (such as an option)), as well as other debt securities issued by public or private issuers, both fixed and floating-rate, including forward contracts on such securities and may hold equity securities where they are a result of a corporate action, conversion or exercising a warrant.

The Fund may buy and sell exchange-traded and OTC FDIs, comprising currency and bond options, interest rate, bond and currency futures, credit default swaps, index credit default swaps, interest rate, total return currency swaps, swaptions, warrants, bond and currency forwards, forward rate agreements and TBA securities to gain exposure to the instruments listed above in pursuit of the investment objective and/or for efficient portfolio management purposes including hedging against risk. Derivatives may be used as a replacement for direct bond exposures, to hedge specific interest rate, currency or credit risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 75% and 200% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices the constituents of which include the types of securities described above, in which the Fund may directly invest.

The Fund may invest in any country which is considered by the Investment Manager to be an emerging market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. Developed market exposures are also permitted. The Fund may invest in securities traded in China via Bond Connect (see also in the Prospectus) and may make substantial investment in securities traded on Russian markets.

Currency exposure to multiple currencies will be taken on an opportunistic basis. Currency exposure to both emerging markets and developed countries, including cross-currency positions, which are not related to the Fund's bond and cash equivalent positions, will be assumed. Currency instruments will be used to both manage risk and seek to enhance return on an opportunistic basis.

The Fund's maximum exposure to corporate debt is expected to be 50% of the NAV of the Fund, and to local debt 100% of the NAV of the Fund.

The Fund generally will be diversified by country, currency and issuer but may hold concentrated positions from time to time. The Fund is expected to have moderate to high turnover.

There is no limit on the duration of individual Fund holdings; however, duration at the Fund level is expected to be limited to the duration of the Index +/- 2 years. Duration indicates price sensitivity to fluctuations in interest rates. Duration is measured in years - the higher the duration, the more likely prices will drop as interest rates increase. For example, a bond with 5 year duration will likely decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. If the duration of the Fund's Index is 6 years, for example, the above statement means that the duration of the Fund will not be lower than 4 years and will not be higher than 8 years.

Investments will be drawn from the broad credit spectrum. The Fund's weighted average credit quality, including cash and cash equivalents may be below investment grade but is generally expected to be in the range of debt securities which are considered by the Investment Manager to be rated BBB through BB inclusive. There will be no limitations on the credit quality of individual securities or currencies in the Fund.

The Fund will invest in both US Dollar-denominated securities and in securities denominated in currencies other than the US Dollar.

The Fund is suitable for retail investors seeking long-term total return. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Blended Opportunistic Emerging Markets Debt Fund launched on April 1, 2019. The table below details the performance of all funded share classes within the Fund.

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception	Inception date
USD D	(3.70%)	(6.36%)	N/A	N/A	2.91%	April 1, 2019
50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified	(3.37%)	(5.32%)	N/A	N/A	2.42%	
USD N	(3.44%)	(5.84%)	N/A	N/A	3.47%	April 1, 2019
50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified	(3.37%)	(5.32%)	N/A	N/A	2.42%	
USD S	(3.39%)	(5.75%)	N/A	N/A	3.58%	April 1, 2019
50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified	(3.37%)	(5.32%)	N/A	N/A	2.42%	
USD T	(3.12%)	(5.23%)	N/A	N/A	4.15%	April 1, 2019
50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified	(3.37%)	(5.32%)	N/A	N/A	2.42%	
GBP N (hedged)	(3.63%)	(6.12%)	N/A	N/A	2.04%	April 1, 2019
50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified hedged to GBP	(3.64%)	(5.69%)	N/A	N/A	1.24%	
USD S Q1 (distributing)	(3.39%)	(5.75%)	N/A	N/A	1.98%	June 28, 2019
50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified	(3.37%)	(5.32%)	N/A	N/A	0.92%	
GBP S (hedged)	(3.59%)	(6.04%)	N/A	N/A	0.35%	September 12, 2019
50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified hedged to GBP	(3.64%)	(5.69%)	N/A	N/A	(0.53%)	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.



# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR S (hedged)	(3.96%)	(6.82%)	N/A	N/A	(0.38%)	October 23, 2019
50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified hedged to EUR	(3.94%)	(6.40%)	N/A	N/A	(1.35%)	
EUR DL	0.29%	0.48%	N/A	N/A	1.69%	March 10, 2020
50% JPMorgan Emerging Market Bond Index - Global Diversified and 50% JPMorgan Government Bond Index - Emerging Markets Global Diversified	0.77%	1.87%	N/A	N/A	1.37%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	27,048	10.8190	28,883	11.5533	27,227	10.8909
USD N	175,733	10.9833	186,640	11.6650	202,313	10.9358
USD S	216,597,025	11.0137	146,318,173	11.6857	64,905,956	10.9443
USD S Q1 (distributing) <sup>2</sup>	43,089,591	9.5381	42,500,475	10.4995	16,046,083	10.2262
USD T	968,995,852	11.1808	883,252,835	11.7980	371,271,769	10.9889
EUR DL	9,082	10.3075	9,039	10.2584	-	-
EUR S (hedged)	122,936,402	9.9172	131,854,995	10.6434	114,346,231	10.1379
GBP N (hedged)	20,108	10.5717	21,420	11.2614	20,503	10.7793
GBP S (hedged)	259,791,535	10.0798	256,034,083	10.7278	171,056,531	10.2592

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD S (distributing) share class changed name to the USD S Q1 (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	1,525,858,275	1,443,595,957
Financial derivative instruments	I	16,033,511	19,718,774
Cash and cash equivalents	I	157,421,352	102,152,764
Cash held with brokers and counterparties for open financial derivative instruments	I	7,320,764	7,400,312
Cash received as collateral	I	-	4,190,000
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		20,096,048	19,072,923
Receivable for shares issued		4,345,872	46,000
<b>Total assets</b>		<b>1,731,075,822</b>	<b>1,596,176,730</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(7,781,698)	(5,196,604)
Creditors – amounts falling due within one year			
Collateral due to counterparties	I	-	(4,190,000)
Investment management fees payable	5(a)	(1,028,681)	(738,715)
Distribution fees payable	5(b)	(61)	(61)
Administrative fees payable	5(c)	(473,107)	(257,277)
Distributions payable	7	(374,673)	(370,189)
Withholding and capital gains tax payable		(816,873)	(1,779,748)
<b>Total liabilities</b>		<b>(10,475,093)</b>	<b>(12,532,594)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>1,720,600,729</b>	<b>1,583,644,136</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		73,853,482	46,180,125
Other income		2,595	11,412
Bank interest income		-	79,081
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(33,331,463)	7,370,178
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(144,204,398)	58,173,409
<b>Total income</b>		<b>(103,679,784)</b>	<b>111,814,205</b>
<b>Expenses</b>			
Investment management fees	5(a)	(4,211,767)	(2,398,666)
Distribution fees	5(b)	(244)	(216)
Administrative fees	5(c)	(1,864,559)	(1,195,038)
<b>Total operating expenses</b>		<b>(6,076,570)</b>	<b>(3,593,920)</b>
<b>Operating profit/(loss)</b>		<b>(109,756,354)</b>	<b>108,220,285</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(1,499,948)	(1,081,239)
Net income equalisation		31,782	157,035
Bank interest expense		(2,460)	(604)
<b>Total finance costs</b>		<b>(1,470,626)</b>	<b>(924,808)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(111,226,980)</b>	<b>107,295,477</b>
Withholding tax		(1,069,787)	(865,196)
Capital gains tax		580,677	(222,544)
<b>Profit/(loss) for the year after tax</b>		<b>(111,716,090)</b>	<b>106,207,737</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(111,716,090)</b>	<b>106,207,737</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	1,583,644,136	807,441,357
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(111,716,090)	106,207,737
<b>Share transactions</b>		
Proceeds from redeemable shares issued	300,704,147	722,039,827
Cost of redeemable shares redeemed	(52,031,464)	(52,044,785)
<b>Net increase/(decrease) from share transactions</b>	<b>248,672,683</b>	<b>669,995,042</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>136,956,593</b>	<b>776,202,779</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>1,720,600,729</b>	<b>1,583,644,136</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(111,716,090)	106,207,737
Net income equalisation		(31,782)	(157,035)
Distributions to holders of redeemable shares	7	1,499,948	1,081,239
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>(110,247,924)</b>	<b>107,131,941</b>
<b>Adjustments for:</b>			
Movement in broker cash		79,548	(4,180,562)
Movement in financial assets at fair value through profit or loss*		(56,151,655)	(663,033,891)
Unrealised movement on derivative assets and liabilities		6,270,357	(6,320,728)
Unrealised movement on foreign exchange		6,956,226	(4,451,990)
<b>Operating cash flows before movements in working capital</b>		<b>(153,093,448)</b>	<b>(570,855,230)</b>
Movement in receivables		(1,023,125)	(8,709,512)
Movement in payables		(457,079)	567,749
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>(1,480,204)</b>	<b>(8,141,763)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(154,573,652)</b>	<b>(578,996,993)</b>
<b>Financing activities</b>			
Proceeds from subscriptions*		270,293,612	721,993,827
Payment of redemptions		(52,031,464)	(52,044,785)
Net income equalisation		31,782	157,035
Distributions paid to holders of redeemable shares		(1,495,464)	(878,830)
<b>Net cash generated from/(used in) financing activities</b>		<b>216,798,466</b>	<b>669,227,247</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>62,224,814</b>	<b>90,230,254</b>
Cash and cash equivalents at the start of the year		102,152,764	7,470,520
Unrealised movement on foreign exchange		(6,956,226)	4,451,990
<b>Cash and cash equivalents at the end of the year</b>		<b>157,421,352</b>	<b>102,152,764</b>
<b>Supplementary information</b>			
Taxation paid		(1,451,985)	(834,879)
Bank interest paid		(2,460)	(604)
Interest income and income from financial assets at fair value through profit or loss received		72,830,357	37,468,717

\* Excludes in-specie transfer of assets during the financial year amounting to \$26,110,663 (2020: \$Nil).

The accompanying notes form an integral part of these financial statements.

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

## Schedule of investments

### December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets		
Transferable securities (December 31, 2020: 91.15%)				Industrials (December 31, 2020: 10.38%)					
Communications (December 31, 2020: 0.32%)									
1,545	USD	Tencent Holdings Limited, 2.390%, 03/06/2030	1,516,402	0.09	1,120	USD	AngloGold Ashanti Holdings Plc, 3.375%, 01/11/2028	1,109,675	0.06
315	USD	Tencent Holdings Limited, 3.680%, 22/04/2041	326,570	0.02	1,245	USD	AngloGold Ashanti Holdings Plc, 3.750%, 01/10/2030	1,255,558	0.07
2,555	USD	Tencent Holdings Limited, 3.240%, 03/06/2050	2,432,277	0.14	1,655	USD	Bharti Airtel International Netherlands BV, 5.350%, 20/05/2024	1,780,700	0.10
465	USD	Tencent Holdings Limited, 3.840%, 22/04/2051	489,529	0.03	3,437	USD	Biocceanico Sovereign Certificate Limited, zero coupon, 05/06/2034	2,580,537	0.15
890	USD	VTR Comunicaciones SpA, 4.375%, 15/04/2029	890,000	0.05	2,650	USD	Braskem Ilesa SAPI, 6.990%, 20/02/2032	2,675,672	0.16
Total Communications		5,654,778	0.33	950	USD	Braskem Netherlands Finance BV, 4.500%, 10/01/2028	1,008,468	0.06	
Financials (December 31, 2020: 2.44%)				3,355	USD	Braskem Netherlands Finance BV, 4.500%, 31/01/2030	3,573,847	0.21	
1,480	USD	ADCB Finance Cayman Limited, 4.500%, 06/03/2023	1,528,255	0.09	3,386	USD	BRF SA, 4.875%, 24/01/2030	3,435,177	0.20
2,455	USD	AlIA Group Limited, 3.200%, 16/09/2040	2,517,437	0.15	750	USD	Celulosa Arauco y Constitucion SA, 4.500%, 01/08/2024	798,165	0.05
1,735	USD	Banco de Credito del Peru, 3.125%, 01/07/2030	1,720,530	0.10	535	USD	Celulosa Arauco y Constitucion SA, 5.500%, 30/04/2049	622,884	0.04
2,065	USD	Banco do Brasil SA, 4.750%, 20/03/2024	2,165,643	0.12	547	USD	Central American Bottling Corporation, 5.750%, 31/01/2027	563,105	0.03
750	USD	Banco do Brasil SA, 4.625%, 15/01/2025	784,618	0.04	1,250	USD	Corporation Nacional del Cobre de Chile, 3.700%, 30/01/2050	1,282,198	0.08
865	USD	Banco do Brasil SA, 3.250%, 30/09/2026	843,217	0.05	2,405	USD	CSN Resources SA, 7.625%, 17/04/2026	2,527,084	0.15
485	USD	Bancolombia SA, 3.000%, 29/01/2025	484,859	0.03	2,040	USD	Ecopetrol SA, 5.375%, 26/06/2026	2,151,659	0.13
3,555	USD	Bancolombia SA, 4.625%, 18/12/2029	3,563,781	0.21	3,125	USD	Ecopetrol SA, 4.625%, 02/11/2031	3,043,125	0.18
3,110	USD	Bangkok Bank Plc, 3.466%, 23/09/2036	3,118,055	0.18	1,990	USD	Empresa Nacional de Telecomunicaciones SA, 3.050%, 14/09/2032	1,956,867	0.11
2,910	USD	Bank Hapoalim BM, 3.255%, 21/01/2032	2,893,086	0.17	4,380	USD	Empresa Nacional del Petroleo, 5.250%, 06/11/2029	4,746,825	0.28
2,025	USD	Bank Leumi Le-Israel BM, 3.275%, 29/01/2031	2,033,227	0.12	385	USD	Empresa Nacional del Petroleo, 4.500%, 14/09/2047	380,092	0.02
2,545	USD	BOC Aviation USA Corporation, 1.625%, 29/04/2024	2,542,469	0.15	1,410	USD	Energean Israel Finance Limited, 4.500%, 30/03/2024	1,418,372	0.08
2,065	USD	CDBL Funding 2, 2.000%, 04/03/2026	2,043,028	0.12	1,350	USD	Energean Israel Finance Limited, 4.875%, 30/03/2026	1,344,516	0.08
1,635	USD	Development Bank of Kazakhstan JSC, 4.125%, 10/12/2022	1,673,251	0.10	265	USD	Energean Israel Finance Limited, 5.375%, 30/03/2028	261,936	0.02
4,295	USD	Gtlk Europe Capital DAC, 4.349%, 27/02/2029	4,187,105	0.24	60	USD	Energean Israel Finance Limited, 5.875%, 30/03/2031	59,006	0.00
970	USD	Huarong Finance 2019 Company Limited, 3.750%, 29/05/2024	982,125	0.06	1,435	USD	IHS Holding Limited, 5.625%, 29/11/2026	1,453,655	0.08
400	USD	Huarong Finance 2019 Company Limited, 3.250%, 13/11/2024	399,875	0.02	1,845	USD	IHS Holding Limited, 6.250%, 29/11/2028	1,874,059	0.11
200	USD	Huarong Finance II Company Limited, 5.000%, 19/11/2025	208,938	0.01	3,105	USD	Interchile SA, 4.500%, 30/06/2056	3,314,510	0.19
1,750	USD	Industrial & Commercial Bank of China Limited, 4.875%, 21/09/2025	1,920,896	0.11	690	USD	Inversiones CMPC SA, 3.850%, 13/01/2030	721,210	0.04
2,095	USD	International Bank of Azerbaijan OJSC, 3.500%, 01/09/2024	2,111,969	0.12	1,410	USD	KazMunayGas National Company JSC, 5.750%, 19/04/2047	1,727,814	0.10
4,665	USD	Itau Unibanco Holding SA, 2.900%, 24/01/2023	4,725,645	0.27	1,330	USD	KazMunayGas National Company JSC, 6.375%, 24/10/2048	1,753,309	0.10
3,899	USD	Mizrahi Tefahot Bank Limited, 3.077%, 07/04/2031	3,869,514	0.22	3,485	USD	Leviathan Bond Limited, 6.500%, 30/06/2027	3,749,838	0.22
1,250	USD	QNB Finance Limited, 3.500%, 28/03/2024	1,311,000	0.08	1,160	USD	Leviathan Bond Limited, 6.750%, 30/06/2030	1,255,703	0.07
1,180	USD	QNB Finance Limited, 2.625%, 12/05/2025	1,213,556	0.07	2,905	USD	Lukoil Capital DAC, 2.800%, 26/04/2027	2,866,175	0.17
4,190	USD	QNB Finance Limited, 1.375%, 26/01/2026	4,110,128	0.24	510	USD	Meituan, 2.125%, 28/10/2025	492,533	0.03
815	USD	Russian Railways Via RZD Capital Plc, 5.700%, 05/04/2022	824,002	0.05	3,743	USD	Meituan, 3.050%, 28/10/2030	3,479,053	0.20
Total Financials		53,776,209	3.12	215	USD	Metinvest BV, 7.650%, 01/10/2027	214,761	0.01	
				1,620	USD	Metinvest BV, 7.750%, 17/10/2029	1,606,343	0.09	
				180	USD	Millicom International Cellular SA, 6.625%, 15/10/2026	189,196	0.00	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 91.15%) (continued)</b>					<b>Municipals (December 31, 2020: 0.02%)</b>				
<b>Industrials (December 31, 2020: 10.38%) (continued)</b>					153	USD	Provincia de Cordoba, 5.000%, 10/12/2025	115,523	0.01
2,039	USD	Millicom International Cellular SA, 6.250%, 25/03/2029	2,219,549	0.13	<b>Total Municipals</b>				
1,458	USD	Millicom International Cellular SA, 4.500%, 27/04/2031	1,471,158	0.09	<b>Non - US governments (December 31, 2020: 72.66%)</b>				
1,100	USD	National Central Cooling Company PJSC, 2.500%, 21/10/2027	1,085,906	0.06	1,775	USD	Abu Dhabi Government International Bond, 3.125%, 16/04/2030	1,925,875	0.11
2,920	USD	OCP SA, 4.500%, 22/10/2025	3,090,586	0.18	9,514	USD	Abu Dhabi Government International Bond, 3.125%, 30/09/2049	9,716,172	0.56
1,635	USD	OCP SA, 3.750%, 23/06/2031	1,595,658	0.09	440	USD	Abu Dhabi Government International Bond, 3.875%, 16/04/2050	514,800	0.03
1,665	USD	OCP SA, 6.875%, 25/04/2044	1,942,322	0.11	2,335	USD	Abu Dhabi Government International Bond, 3.000%, 15/09/2051	2,346,675	0.14
910	USD	OCP SA, 5.125%, 23/06/2051	863,918	0.05	7,693	USD	Angola Government International Bond, 8.250%, 09/05/2028	7,746,543	0.45
2,360	USD	Ooredoo International Finance Limited, 2.625%, 08/04/2031	2,374,013	0.14	8,280	USD	Angola Government International Bond, 8.000%, 26/11/2029	8,197,303	0.47
3,361	USD	Pertamina Persero PT, 1.400%, 09/02/2026	3,268,573	0.19	6,190	USD	Angola Government International Bond, 9.375%, 08/05/2048	6,071,632	0.35
1,764	USD	Pertamina Persero PT, 3.650%, 30/07/2029	1,876,830	0.11	1,724	USD	Argentina Republic Government International Bond, 1.000%, 09/07/2029	631,256	0.04
1,010	USD	Pertamina Persero PT, 2.300%, 09/02/2031	968,338	0.06	11,115	USD	Argentina Republic Government International Bond, 0.500%, 09/07/2030	3,945,814	0.23
2,010	USD	Petrobras Global Finance BV, 6.750%, 03/06/2050	2,105,787	0.12	34,328	USD	Argentina Republic Government International Bond, 1.125%, 09/07/2035	11,156,623	0.65
2,180	USD	Petroleos Mexicanos, 5.950%, 28/01/2031	2,122,666	0.12	625	USD	Argentina Republic Government International Bond, 2.500%, 09/07/2041	223,047	0.01
7,342	USD	Petroleos Mexicanos, 6.700%, 16/02/2032	7,429,921	0.43	8,035	USD	Bahrain Government International Bond, 5.625%, 18/05/2034	7,633,250	0.44
17,642	USD	Petroleos Mexicanos, 7.690%, 23/01/2050	16,980,425	0.99	735	EUR	Benin Government International Bond, 4.875%, 19/01/2032	820,065	0.05
3,490	USD	Petronas Capital Limited, 3.500%, 21/04/2030	3,784,416	0.22	4,600	EUR	Benin Government International Bond, 4.950%, 22/01/2035	5,015,989	0.29
1,840	USD	Petronas Capital Limited, 3.404%, 28/04/2061	1,893,926	0.11	1,410	EUR	Benin Government International Bond, 6.875%, 19/01/2052	1,605,071	0.09
3,510	USD	Qatar Petroleum, 1.375%, 12/09/2026	3,447,478	0.20	322	USD	Bermuda Government International Bond, 3.717%, 25/01/2027	345,383	0.02
3,280	USD	Qatar Petroleum, 2.250%, 12/07/2031	3,250,275	0.19	2,093	USD	Bermuda Government International Bond, 4.750%, 15/02/2029	2,410,843	0.14
3,035	USD	Saudi Arabian Oil Company, 2.750%, 16/04/2022	3,059,090	0.18	200	USD	Bermuda Government International Bond, 3.375%, 20/08/2050	200,663	0.01
9,200	USD	Saudi Arabian Oil Company, 2.875%, 16/04/2024	9,496,125	0.55	16,340,000	CLP	Bonos de la Tesoreria de la Republica en pesos, 4.700%, 01/09/2030	18,036,211	1.05
275	USD	Saudi Arabian Oil Company, 1.625%, 24/11/2025	273,264	0.02	980,000	CLP	Bonos de la Tesoreria de la Republica en Pesos, 2.800%, 01/10/2033	875,291	0.05
2,310	USD	Saudi Arabian Oil Company, 3.500%, 16/04/2029	2,470,978	0.14	550,000	CLP	Bonos de la Tesoreria de la Republica en Pesos, 5.000%, 01/03/2035	600,071	0.04
3,515	USD	State Oil Company of the Azerbaijan Republic, 4.750%, 13/03/2023	3,644,097	0.21	3,300	USD	Brazil Government International Bond, 3.875%, 12/06/2030	3,211,395	0.19
3,615	USD	State Oil Company of the Azerbaijan Republic, 6.950%, 18/03/2030	4,372,270	0.25	6,300	USD	Brazil Government International Bond, 3.750%, 12/09/2031	5,929,481	0.34
10,000	PEN	Telefonica del Peru SAA, 7.375%, 10/04/2027	2,328,823	0.14	910	USD	Brazil Government International Bond, 5.000%, 27/01/2045	856,644	0.05
550	USD	Tencent Holdings Limited, 3.925%, 19/01/2038	585,277	0.03	32,783	BRL	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2023	6,077,304	0.35
1,855	USD	VEON Holdings BV, 4.000%, 09/04/2025	1,891,710	0.11	11,331	BRL	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2025	2,100,369	0.12
3,755	USD	VEON Holdings BV, 3.375%, 25/11/2027	3,671,677	0.21	113,463	BRL	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2029	20,653,654	1.20
1,018	USD	VTR Comunicaciones SpA, 5.125%, 15/01/2028	1,040,958	0.06	1,590	EUR	Bulgaria Government International Bond, 1.375%, 23/09/2050	1,736,952	0.10
1,085	USD	Wynn Macau Limited, 5.625%, 26/08/2028	1,002,947	0.06					
55	USD	YPF SA, 8.750%, 04/04/2024	47,688	0.00					
4,043	USD	YPF SA, 8.500%, 23/03/2025	3,457,773	0.20					
3,225	USD	YPF SA, 6.950%, 21/07/2027	2,102,337	0.12					
735	USD	YPF SA, 7.000%, 15/12/2047	447,110	0.03					
<b>Total Industrials</b>			<b>164,937,496</b>	<b>9.58</b>					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 91.15%) (continued)</b>					101,220	CZK	Czech Republic Government Bond, 2.750%, 23/07/2029	4,541,766	0.26
<b>Non - US governments (December 31, 2020: 72.66%) (continued)</b>					87,000	CZK	Czech Republic Government Bond, 1.200%, 13/03/2031	3,429,950	0.20
1,385	USD	Chile Government International Bond, 2.550%, 27/07/2033	1,350,981	0.08	90,180	CZK	Czech Republic Government Bond, 1.750%, 23/06/2032	3,734,840	0.22
8,020	CNY	China Government Bond, 2.360%, 02/07/2023	1,258,096	0.07	64,000	CZK	Czech Republic Government Bond, 2.000%, 13/10/2033	2,688,689	0.16
124,190	CNY	China Government Bond, 3.250%, 06/06/2026	20,030,885	1.16	1,620	USD	Dominican Republic International Bond, 5.875%, 18/04/2024	1,694,925	0.10
8,820	CNY	China Government Bond, 2.850%, 04/06/2027	1,396,518	0.08	8,120	USD	Dominican Republic International Bond, 5.950%, 25/01/2027	9,063,950	0.53
25,440	CNY	China Government Bond, 3.280%, 03/12/2027	4,128,885	0.24	440	USD	Dominican Republic International Bond, 6.000%, 19/07/2028	492,098	0.03
102,540	CNY	China Government Bond, 3.130%, 21/11/2029	16,383,638	0.95	3,747	USD	Dominican Republic International Bond, 4.500%, 30/01/2030	3,827,448	0.22
106,100	CNY	China Government Bond, 2.680%, 21/05/2030	16,413,100	0.95	6,885	USD	Dominican Republic International Bond, 4.875%, 23/09/2032	7,020,875	0.41
32,280	CNY	China Government Bond, 3.270%, 19/11/2030	5,242,558	0.30	800	USD	Dominican Republic International Bond, 5.300%, 21/01/2041	793,150	0.05
65,900	CNY	China Government Bond, 3.020%, 27/05/2031	10,509,403	0.61	1,710	USD	Dominican Republic International Bond, 7.450%, 30/04/2044	2,027,949	0.12
29,040	CNY	China Government Bond, 3.720%, 12/04/2051	4,845,090	0.28	5,120	USD	Dominican Republic International Bond, 6.850%, 27/01/2045	5,659,814	0.33
3,585	USD	Colombia Government International Bond, 3.875%, 25/04/2027	3,619,237	0.21	3,115	USD	Dominican Republic International Bond, 6.500%, 15/02/2048	3,320,886	0.19
995	USD	Colombia Government International Bond, 4.500%, 15/03/2029	1,017,972	0.06	5,445	USD	Dominican Republic International Bond, 6.400%, 05/06/2049	5,740,337	0.33
3,235	USD	Colombia Government International Bond, 3.000%, 30/01/2030	2,959,750	0.17	285	USD	Dominican Republic International Bond, 5.875%, 30/01/2060	274,969	0.02
6,220	USD	Colombia Government International Bond, 3.125%, 15/04/2031	5,617,049	0.33	1,090	USD	Ecuador Government International Bond, zero coupon, 31/07/2030	612,678	0.04
7,715	USD	Colombia Government International Bond, 3.250%, 22/04/2032	6,962,787	0.40	15,346	USD	Ecuador Government International Bond, 1.000%, 31/07/2035	10,090,017	0.59
620	USD	Colombia Government International Bond, 6.125%, 18/01/2041	639,821	0.04	7,466	USD	Ecuador Government International Bond, 0.500%, 31/07/2040	4,357,513	0.25
1,895	USD	Colombia Government International Bond, 4.125%, 22/02/2042	1,595,590	0.09	55,195	EGP	Egypt Government Bond, 14.563%, 06/07/2026	3,514,797	0.20
5,856	USD	Colombia Government International Bond, 5.000%, 15/06/2045	5,289,593	0.31	1,995	USD	Egypt Government International Bond, 5.800%, 30/09/2027	1,926,771	0.11
1,575	USD	Colombia Government International Bond, 5.200%, 15/05/2049	1,454,705	0.08	455	USD	Egypt Government International Bond, 6.588%, 21/02/2028	444,399	0.03
29,633,200	COP	Colombia TES, 10.000%, 24/07/2024	7,806,473	0.45	2,945	EUR	Egypt Government International Bond, 5.625%, 16/04/2030	3,039,936	0.18
47,472,100	COP	Colombia TES, 7.000%, 30/06/2032	10,643,315	0.62	3,325	USD	Egypt Government International Bond, 5.875%, 16/02/2031	2,959,915	0.17
33,787,300	COP	Colombia TES, 7.250%, 18/10/2034	7,611,482	0.44	2,310	USD	Egypt Government International Bond, 7.053%, 15/01/2032	2,139,291	0.12
493	USD	Costa Rica Government International Bond, 9.200%, 21/02/2024	553,084	0.03	2,925	USD	Egypt Government International Bond, 7.625%, 29/05/2032	2,776,995	0.16
4,825	USD	Costa Rica Government International Bond, 6.125%, 19/02/2031	4,896,108	0.28	1,755	USD	Egypt Government International Bond, 7.300%, 30/09/2033	1,621,269	0.09
775	USD	Costa Rica Government International Bond, 7.000%, 04/04/2044	761,837	0.04	7,093	USD	Egypt Government International Bond, 8.500%, 31/01/2047	6,307,096	0.37
4,754	USD	Croatia Government International Bond, 6.000%, 26/01/2024	5,209,457	0.30	5,627	USD	Egypt Government International Bond, 7.903%, 21/02/2048	4,727,805	0.27
7,850	EUR	Croatia Government International Bond, 1.125%, 19/06/2029	9,113,102	0.53	1,960	USD	Egypt Government International Bond, 8.700%, 01/03/2049	1,743,420	0.10
9,110	EUR	Croatia Government International Bond, 1.500%, 17/06/2031	10,748,385	0.62	710	USD	Egypt Government International Bond, 8.875%, 29/05/2050	645,887	0.04
8,260	EUR	Croatia Government International Bond, 1.125%, 04/03/2033	9,358,045	0.54	2,595	USD	Egypt Government International Bond, 7.500%, 16/02/2061	2,125,305	0.12
6,635	EUR	Croatia Government International Bond, 1.750%, 04/03/2041	7,809,406	0.45	42,100	EGP	Egypt Treasury Bills, zero coupon, 12/04/2022	2,592,634	0.15
171,280	CZK	Czech Republic Government Bond, 1.000%, 26/06/2026	7,100,644	0.41	94,200	EGP	Egypt Treasury Bills, zero coupon, 19/04/2022	5,811,439	0.34
500,470	CZK	Czech Republic Government Bond, 0.250%, 10/02/2027	19,765,128	1.15	790	USD	El Salvador Government International Bond, 6.375%, 18/01/2027	474,794	0.03
89,140	CZK	Czech Republic Government Bond, 2.500%, 25/08/2028	3,936,525	0.23					

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 91.15%) (continued)</b>					4,185	USD	Jordan Government International Bond, 5.850%, 07/07/2030	4,251,698	0.25
<b>Non - US governments (December 31, 2020: 72.66%) (continued)</b>					530	USD	Jordan Government International Bond, 7.375%, 10/10/2047	537,959	0.03
2,385	USD	El Salvador Government International Bond, 7.125%, 20/01/2050	1,319,170	0.08	4,797	USD	KSA Sukuk Limited, 2.250%, 17/05/2031	4,785,007	0.28
7,770	USD	Emirate of Dubai Government International Bonds, 3.900%, 09/09/2050	7,464,882	0.43	29,540	MYR	Malaysia Government Bond, 3.418%, 15/08/2022	7,165,676	0.42
2,102	USD	Ethiopia International Bond, 6.625%, 11/12/2024	1,428,656	0.09	38,865	MYR	Malaysia Government Bond, 3.795%, 30/09/2022	9,472,117	0.55
3,905	USD	Gabon Government International Bond, 6.950%, 16/06/2025	4,060,790	0.24	17,610	MYR	Malaysia Government Bond, 3.733%, 15/06/2028	4,307,391	0.25
9,964	USD	Gabon Government International Bond, 6.625%, 06/02/2031	9,665,005	0.56	107,365	MYR	Malaysia Government Investment Issue, 4.369%, 31/10/2028	27,214,940	1.58
3,456	USD	Ghana Government International Bond, 7.625%, 16/05/2029	2,884,680	0.17	73,295	MYR	Malaysia Government Investment Issue, 3.465%, 15/10/2030	17,391,288	1.01
800	USD	Honduras Government International Bond, 7.500%, 15/03/2024	847,434	0.05	37,430	MYR	Malaysia Treasury Bill, zero coupon, 11/10/2022	8,857,845	0.51
610	USD	Honduras Government International Bond, 5.625%, 24/06/2030	636,250	0.04	53,523	MXN	Mexico Bonos, 6.500%, 09/06/2022	2,617,785	0.15
67,500	HUF	Hungary Government Bond, 7.000%, 24/06/2022	212,114	0.01	262,635	MXN	Mexico Bonos, 8.000%, 07/12/2023	13,017,834	0.76
5,564,870	HUF	Hungary Government Bond, 1.750%, 26/10/2022	17,002,970	0.99	27,470	MXN	Mexico Bonos, 8.000%, 05/09/2024	1,366,201	0.08
826,920	HUF	Hungary Government Bond, 2.750%, 22/12/2026	2,373,648	0.14	105,709	MXN	Mexico Bonos, 10.000%, 05/12/2024	5,536,621	0.32
212,500	HUF	Hungary Government Bond, 6.750%, 22/10/2028	743,343	0.04	24,010	MXN	Mexico Bonos, 5.750%, 05/03/2026	1,106,500	0.06
1,237,200	HUF	Hungary Government Bond, 3.250%, 22/10/2031	3,467,419	0.20	54,975	MXN	Mexico Bonos, 7.500%, 03/06/2027	2,698,876	0.16
12,725	EUR	Hungary Government International Bond, 1.750%, 05/06/2035	15,067,790	0.88	96,378	MXN	Mexico Bonos, 8.500%, 31/05/2029	4,993,437	0.29
1,870	EUR	Hungary Government International Bond, 1.500%, 17/11/2050	2,025,552	0.12	364,286	MXN	Mexico Bonos, 7.750%, 23/11/2034	17,917,280	1.04
1,845	USD	Indonesia Government International Bond, 4.625%, 15/04/2043	2,182,866	0.13	183,712	MXN	Mexico Bonos, 10.000%, 20/11/2036	10,805,946	0.63
1,970	USD	Indonesia Government International Bond, 5.125%, 15/01/2045	2,452,650	0.14	540	EUR	Mexico Government International Bond, 2.250%, 12/08/2036	595,604	0.03
47,356,000	IDR	Indonesia Treasury Bond, 8.250%, 15/05/2029	3,711,395	0.22	3,534	USD	Mexico Government International Bond, 4.600%, 23/01/2046	3,792,327	0.22
278,434,000	IDR	Indonesia Treasury Bond, 7.000%, 15/09/2030	20,287,929	1.18	2,100	EUR	Mexico Government International Bond, 2.125%, 25/10/2051	1,988,109	0.12
35,303,000	IDR	Indonesia Treasury Bond, 6.500%, 15/02/2031	2,498,023	0.15	3,551	EUR	Morocco Government International Bond, 1.500%, 27/11/2031	3,720,733	0.22
31,525,000	IDR	Indonesia Treasury Bond, 8.750%, 15/05/2031	2,560,266	0.15	260	EUR	North Macedonia Government International Bond, 2.750%, 18/01/2025	303,716	0.02
98,614,000	IDR	Indonesia Treasury Bond, 7.500%, 15/08/2032	7,334,211	0.43	6,055	EUR	North Macedonia Government International Bond, 3.675%, 03/06/2026	7,298,889	0.42
102,223,000	IDR	Indonesia Treasury Bond, 7.500%, 15/06/2035	7,530,900	0.44	7,245	EUR	North Macedonia Government International Bond, 1.625%, 10/03/2028	7,744,671	0.45
90,025,000	IDR	Indonesia Treasury Bond, 7.500%, 15/04/2040	6,599,159	0.38	2,765	USD	Oman Government International Bond, 4.125%, 17/01/2023	2,819,609	0.16
501	EUR	Ivory Coast Government International Bond, 5.250%, 22/03/2030	582,914	0.03	2,125	USD	Oman Government International Bond, 5.375%, 08/03/2027	2,229,444	0.13
11,800	EUR	Ivory Coast Government International Bond, 5.875%, 17/10/2031	13,830,315	0.80	4,429	USD	Oman Government International Bond, 5.625%, 17/01/2028	4,704,705	0.27
6,540	EUR	Ivory Coast Government International Bond, 4.875%, 30/01/2032	7,183,600	0.42	5,045	USD	Oman Government International Bond, 6.250%, 25/01/2031	5,520,491	0.32
590	USD	Ivory Coast Government International Bond, 6.125%, 15/06/2033	623,837	0.04	820	USD	Oman Government International Bond, 6.750%, 17/01/2048	835,375	0.05
250	EUR	Ivory Coast Government International Bond, 6.625%, 22/03/2048	283,867	0.02	8,455	USD	Oman Government International Bond, 7.000%, 25/01/2051	8,869,718	0.52
5,165	USD	Jordan Government International Bond, 4.950%, 07/07/2025	5,340,933	0.31	200	USD	Pakistan Government International Bond, 8.250%, 15/04/2024	213,163	0.01
4,070	USD	Jordan Government International Bond, 6.125%, 29/01/2026	4,344,318	0.25	3,913	USD	Pakistan Government International Bond, 6.875%, 05/12/2027	3,963,869	0.23
					2,685	USD	Pakistan Government International Bond, 7.375%, 08/04/2031	2,678,287	0.16
					300	USD	Panama Government International Bond, 3.875%, 17/03/2028	325,085	0.02
					1,070	USD	Panama Government International Bond, 2.252%, 29/09/2032	1,021,414	0.06
					4,250	USD	Panama Government International Bond, 4.500%, 16/04/2050	4,696,558	0.27

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 91.15%) (continued)</b>					8,400	USD	Russia Foreign Bond - Eurobond, 4.750%, 27/05/2026	9,206,400	0.53
<b>Non - US governments (December 31, 2020: 72.66%) (continued)</b>					7,600	USD	Russia Foreign Bond - Eurobond, 4.250%, 23/06/2027	8,215,600	0.48
2,550	USD	Panama Notas del Tesoro, 3.362%, 30/06/2031	2,563,923	0.15	20,800	USD	Russia Foreign Bond - Eurobond, 4.375%, 21/03/2029	22,958,000	1.33
2,515	USD	Paraguay Government International Bond, 4.700%, 27/03/2027	2,799,987	0.16	3,860	USD	Saudi Government International Bond, 3.625%, 04/03/2028	4,211,019	0.24
43,970	PEN	Peru Government Bond, 5.400%, 12/08/2034	10,080,856	0.59	1,610	USD	Saudi Government International Bond, 2.250%, 02/02/2033	1,575,284	0.09
1,444	USD	Peru Government International Bond, 7.350%, 21/07/2025	1,721,335	0.10	4,629	USD	Saudi Government International Bond, 4.500%, 26/10/2046	5,460,843	0.32
915	USD	Peru Government International Bond, 2.844%, 20/06/2030	931,335	0.05	995	USD	Saudi Government International Bond, 4.625%, 04/10/2047	1,194,933	0.07
10,875	USD	Peru Government International Bond, 2.783%, 23/01/2031	10,827,367	0.63	3,630	USD	Saudi Government International Bond, 3.250%, 17/11/2051	3,588,028	0.21
5,030	USD	Peru Government International Bond, 3.000%, 15/01/2034	5,017,425	0.29	3,615	USD	Saudi Government International Bond, 3.750%, 21/01/2055	3,880,477	0.23
3,310	USD	Philippine Government International Bond, 3.700%, 01/03/2041	3,614,843	0.21	985	EUR	Senegal Government International Bond, 4.750%, 13/03/2028	1,141,200	0.07
67,855	PLN	Poland Government Bond, 2.020%, 25/11/2026	16,606,621	0.97	4,466	USD	Senegal Government International Bond, 6.250%, 23/05/2033	4,599,980	0.27
2,355	USD	Qatar Government International Bond, 3.400%, 16/04/2025	2,501,452	0.15	3,510	EUR	Senegal Government International Bond, 5.375%, 08/06/2037	3,801,971	0.22
9,652	USD	Qatar Government International Bond, 3.750%, 16/04/2030	10,853,674	0.63	6,693	USD	Senegal Government International Bond, 6.750%, 13/03/2048	6,578,165	0.38
600	USD	Qatar Government International Bond, 4.817%, 14/03/2049	786,375	0.05	4,359	EUR	Serbia International Bond, 3.125%, 15/05/2027	5,287,937	0.31
3,705	USD	Qatar Government International Bond, 4.400%, 16/04/2050	4,601,147	0.27	1,930	EUR	Serbia International Bond, 1.000%, 23/09/2028	2,076,825	0.12
5,555	USD	Republic of Armenia International Bond, 7.150%, 26/03/2025	6,219,808	0.37	11,406	EUR	Serbia International Bond, 1.500%, 26/06/2029	12,549,346	0.73
1,250	USD	Republic of Armenia International Bond, 3.950%, 26/09/2029	1,218,750	0.07	3,750	EUR	Serbia International Bond, 1.650%, 03/03/2033	3,965,984	0.23
2,910	USD	Republic of Armenia International Bond, 3.600%, 02/02/2031	2,722,043	0.16	252,165	ZAR	South Africa Government Bond, 10.500%, 21/12/2026	17,501,840	1.02
10,080	USD	Republic of Azerbaijan International Bond, 4.750%, 18/03/2024	10,704,280	0.62	143,455	ZAR	South Africa Government Bond, 8.875%, 28/02/2035	8,085,954	0.47
5,233	USD	Republic of Azerbaijan International Bond, 3.500%, 01/09/2032	5,303,737	0.30	103,010	ZAR	South Africa Government Bond, 8.500%, 31/01/2037	5,482,906	0.32
5,861	EUR	Romania Government International Bond, 1.375%, 02/12/2029	6,377,694	0.37	212,835	ZAR	South Africa Government Bond, 9.000%, 31/01/2040	11,603,974	0.67
12,686	EUR	Romania Government International Bond, 2.124%, 16/07/2031	13,829,979	0.80	178,200	ZAR	South Africa Government Bond, 6.500%, 28/02/2041	7,441,092	0.43
3,302	EUR	Romania Government International Bond, 2.000%, 28/01/2032	3,495,748	0.20	2,175	ZAR	South Africa Government Bond, 8.750%, 31/01/2044	114,417	0.01
1,570	EUR	Romania Government International Bond, 2.000%, 14/04/2033	1,632,305	0.10	425	USD	Sri Lanka Government International Bond, 5.750%, 18/01/2022	383,924	0.02
328	EUR	Romania Government International Bond, 3.875%, 29/10/2035	405,863	0.02	200	USD	Sri Lanka Government International Bond, 6.125%, 03/06/2025	105,786	0.01
2,581	EUR	Romania Government International Bond, 2.625%, 02/12/2040	2,612,984	0.15	1,185	USD	Sri Lanka Government International Bond, 6.850%, 03/11/2025	620,955	0.04
2,425	EUR	Romania Government International Bond, 2.750%, 14/04/2041	2,484,972	0.14	200	USD	Sri Lanka Government International Bond, 6.825%, 18/07/2026	102,859	0.01
641,300	RUB	Russia Federal Bond - OFZ, 7.000%, 16/08/2023	8,391,609	0.49	2,415	USD	Sri Lanka Government International Bond, 6.200%, 11/05/2027	1,235,979	0.07
483,570	RUB	Russia Federal Bond - OFZ, 7.950%, 07/10/2026	6,346,231	0.37	1,515	USD	Sri Lanka Government International Bond, 6.750%, 18/04/2028	776,081	0.05
3,635	RUB	Russia Federal Bond - OFZ, 7.050%, 19/01/2028	45,506	0.00	335	USD	Sri Lanka Government International Bond, 7.850%, 14/03/2029	171,752	0.01
799,220	RUB	Russia Federal Bond - OFZ, 6.900%, 23/05/2029	9,848,873	0.57	3,350	USD	Sri Lanka Government International Bond, 7.550%, 28/03/2030	1,720,476	0.10
1,266,915	RUB	Russia Federal Bond - OFZ, 7.650%, 10/04/2030	16,277,150	0.95	1,310	USD	Turkey Government International Bond, 4.875%, 16/04/2043	1,009,519	0.06
427,680	RUB	Russia Federal Bond - OFZ, 8.500%, 17/09/2031	5,775,309	0.34	10,365	USD	Turkey Government International Bond, 5.750%, 11/05/2047	8,428,041	0.49
18,175	RUB	Russia Federal Bond - OFZ, 7.250%, 10/05/2034	223,653	0.01	2,525	USD	Ukraine Government International Bond, 7.750%, 01/09/2022	2,506,063	0.15

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
		<b>Transferable securities (December 31, 2020: 91.15%) (continued)</b>			1,620	USD	Mexico City Airport Trust, 5.500%, 31/07/2047	1,624,783	0.10		
		<b>Non - US governments (December 31, 2020: 72.66%) (continued)</b>			200	USD	Rumo Luxembourg Sarl, 5.875%, 18/01/2025	205,755	0.01		
7,535	USD	Ukraine Government International Bond, 7.750%, 01/09/2026	7,186,507	0.42	<b>Total Transportation</b>					<b>7,866,868</b>	<b>0.46</b>
6,060	USD	Ukraine Government International Bond, 7.750%, 01/09/2027	5,763,060	0.34	<b>Utilities (December 31, 2020: 3.38%)</b>						
1,110	USD	Ukraine Government International Bond, 9.750%, 01/11/2028	1,123,528	0.07	1,845	USD	Al Candelaria Spain Slu, 5.750%, 15/06/2033	1,787,630	0.10		
5,030	USD	Ukraine Government International Bond, 6.876%, 21/05/2029	4,482,987	0.26	1,900	USD	Alfa Desarrollo SpA, 4.550%, 27/09/2051	1,872,711	0.11		
270	USD	Ukraine Government International Bond, 7.375%, 25/09/2032	241,819	0.01	5,595	EUR	Bulgarian Energy Holding EAD, 2.450%, 22/07/2028	6,274,749	0.37		
14,765	USD	Ukraine Government International Bond, 7.253%, 15/03/2033	13,067,025	0.76	1,975	USD	Centrais Eletricas Brasileiras SA, 4.625%, 04/02/2030	1,961,150	0.11		
4,085	USD	Uzbekistan International Bond, 4.750%, 20/02/2024	4,258,612	0.25	715	USD	Comision Federal de Electricidad, 3.875%, 26/07/2033	705,392	0.04		
		<b>Total Non - US governments</b>	<b>1,203,279,668</b>	<b>69.93</b>	1,060	USD	Comision Federal de Electricidad, 4.677%, 09/02/2051	999,755	0.06		
		<b>Real estate (December 31, 2020: 0.14%)</b>			2,844	USD	Continuum Energy Levanter Private Limited, 4.500%, 09/02/2027	2,911,046	0.17		
3,645	USD	Clifi Holdings Group Company Limited, 4.375%, 12/04/2027	3,370,486	0.20	1,585	USD	Galaxy Pipeline Assets Bidco Limited, 1.750%, 30/09/2027	1,589,377	0.09		
200	USD	Country Garden Holdings Company Limited, 5.400%, 27/05/2025	190,000	0.01	2,350	USD	Galaxy Pipeline Assets Bidco Limited, 2.160%, 31/03/2034	2,308,875	0.13		
325	USD	Country Garden Holdings Company Limited, 6.150%, 17/09/2025	316,875	0.02	3,465	USD	Galaxy Pipeline Assets Bidco Limited, 2.625%, 31/03/2036	3,394,617	0.20		
275	USD	Country Garden Holdings Company Limited, 4.200%, 06/02/2026	251,625	0.01	2,350	USD	Galaxy Pipeline Assets Bidco Limited, 2.940%, 30/09/2040	2,347,062	0.14		
2,600	USD	Country Garden Holdings Company Limited, 2.700%, 12/07/2026	2,226,250	0.13	1,200	USD	Galaxy Pipeline Assets Bidco Limited, 3.250%, 30/09/2040	1,216,500	0.07		
210	USD	Country Garden Holdings Company Limited, 5.625%, 14/01/2030	196,219	0.01	2,433	USD	Greenko Dutch BV, 3.850%, 29/03/2026	2,463,021	0.14		
4,665	USD	Times China Holdings Limited, 5.750%, 14/01/2027	3,194,067	0.19	955	USD	Greenko Power II Limited, 4.300%, 13/12/2028	975,294	0.06		
1,995	USD	Yuzhou Group Holdings Company Limited, 6.350%, 13/01/2027	559,223	0.03	4,555	USD	Israel Electric Corporation Limited, 5.000%, 12/11/2024	4,957,833	0.28		
		<b>Total Real estate</b>	<b>10,304,745</b>	<b>0.60</b>	580	USD	Israel Electric Corporation Limited, 7.750%, 15/12/2027	742,212	0.04		
		<b>Supranationals (December 31, 2020: 1.13%)</b>			4,875	USD	Israel Electric Corporation Limited, 4.250%, 14/08/2028	5,370,069	0.31		
111,994,600	IDR	European Bank for Reconstruction & Development, 4.600%, 09/12/2025	7,720,379	0.45	2,375	USD	Kallpa Generacion SA, 4.125%, 16/08/2027	2,473,111	0.14		
6,450	MXN	International Finance Corporation, 7.750%, 18/01/2030	325,100	0.02	6,770	USD	Lamar Funding Limited, 3.958%, 07/05/2025	6,763,721	0.39		
		<b>Total Supranationals</b>	<b>8,045,479</b>	<b>0.47</b>	1,500	USD	NAK Naftogaz Ukraine via Kondor Finance Plc, 7.375%, 19/07/2022	1,474,512	0.09		
		<b>Telecommunication services (December 31, 2020: 0.10%)</b>			1,215	USD	Oryx Funding Limited, 5.800%, 03/02/2031	1,290,938	0.08		
806	USD	Cable Onda SA, 4.500%, 30/01/2030	832,469	0.05	10,655	USD	Southern Gas Corridor CJSC, 6.875%, 24/03/2026	12,271,976	0.72		
		<b>Total Telecommunication services</b>	<b>832,469</b>	<b>0.05</b>	1,525	USD	Star Energy Geothermal Darajat II, 4.850%, 14/10/2038	1,680,645	0.10		
		<b>Transportation (December 31, 2020: 0.58%)</b>			1,417	USD	Star Energy Geothermal Wayang Windu Limited, 6.750%, 24/04/2033	1,572,013	0.09		
1,655	USD	Adani Ports & Special Economic Zone Limited, 5.000%, 02/08/2041	1,735,143	0.10	1,637	USD	Termocandelaria Power Limited, 7.875%, 30/01/2029	1,640,831	0.10		
4,090	USD	Aeropuerto Internacional de Tocumen SA, 5.125%, 11/08/2061	4,301,187	0.25	<b>Total Utilities</b>					<b>71,045,040</b>	<b>4.13</b>
					<b>Total Transferable securities</b>					<b>1,525,858,275</b>	<b>88.68</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.92%)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.74%)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards							
31/01/2022	EUR	122,140,873	USD	138,254,918	State Street Bank	718,253	0.04
31/01/2022	EUR	569,423	USD	644,541	State Street Bank	3,354	0.00
31/01/2022	GBP	256,099,831	USD	343,423,471	State Street Bank	3,431,836	0.20
31/01/2022	GBP	20,074	USD	26,919	State Street Bank	269	0.00
31/01/2022	GBP	10	USD	13	State Street Bank	0	0.00
31/01/2022	GBP	147,052	USD	197,189	State Street Bank	1,974	0.00
31/01/2022	GBP	3,220,000	USD	4,345,863	State Street Bank	15,225	0.00
Portfolio management forwards							
16/03/2022	USD	3,042,711	CNH	19,512,000	Bank of America Merrill Lynch	(12,028)	(0.00)
16/03/2022	USD	1,672,439	CZK	37,773,000	Bank of America Merrill Lynch	(44,244)	(0.00)
16/03/2022	USD	1,641,022	EUR	1,448,000	Bank of America Merrill Lynch	(8,045)	(0.00)
16/03/2022	EUR	362,000	USD	408,236	Barclays Bank	4,030	0.00
16/03/2022	EUR	1,503,000	USD	1,695,247	Barclays Bank	16,457	0.00
16/03/2022	IDR	13,813,941,000	USD	951,590	Barclays Bank	13,976	0.00
16/03/2022	IDR	6,244,912,000	USD	436,512	Barclays Bank	(5)	(0.00)
16/03/2022	MXN	77,528,000	USD	3,598,656	Barclays Bank	142,124	0.01
16/03/2022	USD	1,779,993	IDR	25,839,622,000	Barclays Bank	(26,143)	(0.00)
16/03/2022	USD	827,630	IDR	11,840,400,000	Barclays Bank	10	0.00
16/03/2022	USD	1,710,624	TRY	30,030,000	Barclays Bank	(412,138)	(0.02)
16/03/2022	CZK	80,062,000	USD	3,541,313	BNP Paribas	97,292	0.01
16/03/2022	EUR	1,505,000	USD	1,707,472	BNP Paribas	6,509	0.00
16/03/2022	MXN	444,446,000	USD	20,805,449	BNP Paribas	639,381	0.04
16/03/2022	PLN	173,791,000	USD	42,344,671	BNP Paribas	544,886	0.03
16/03/2022	RON	114,125,000	USD	25,776,398	BNP Paribas	270,245	0.02
16/03/2022	USD	930,688	CZK	21,041,000	BNP Paribas	(25,569)	(0.00)
16/03/2022	USD	1,660,303	CZK	37,500,000	BNP Paribas	(43,972)	(0.00)
03/03/2022	BRL	253,764,000	USD	44,421,804	Citibank	508,338	0.03
16/03/2022	CLP	342,413,000	USD	401,540	Citibank	(4,054)	(0.00)
16/03/2022	PEN	28,272,000	USD	6,877,159	Citibank	181,403	0.01
16/03/2022	USD	7,728,156	CLP	6,590,185,000	Citibank	78,023	0.00
16/03/2022	USD	3,391,463	HUF	1,123,161,000	Citibank	(49,001)	(0.00)
16/03/2022	USD	4,601,070	PEN	18,915,000	Citibank	(121,365)	(0.01)
16/03/2022	CNH	23,832,000	USD	3,712,092	Deutsche Bank	18,974	0.00
16/03/2022	EUR	843,000	USD	956,025	Deutsche Bank	4,032	0.00
16/03/2022	HUF	4,914,898,000	USD	15,132,075	Deutsche Bank	(76,771)	(0.01)
16/03/2022	IDR	13,859,607,000	USD	967,411	Deutsche Bank	1,347	0.00
16/03/2022	USD	177,858,116	EUR	156,831,000	Deutsche Bank	(750,140)	(0.04)
16/03/2022	USD	2,044,160	HUF	663,943,000	Deutsche Bank	10,371	0.00
16/03/2022	USD	1,897,168	IDR	27,179,783,000	Deutsche Bank	(2,641)	(0.00)
16/03/2022	ZAR	239,715,000	USD	14,771,236	Deutsche Bank	99,030	0.01
16/03/2022	KZT	1,635,400,000	USD	3,612,148	Goldman Sachs	58,238	0.00
16/03/2022	RUB	85,208,000	USD	1,133,387	Goldman Sachs	(9,961)	(0.00)
16/03/2022	TRY	83,130,000	USD	5,823,468	Goldman Sachs	52,828	0.00
16/03/2022	USD	1,232,940	EUR	1,088,000	Goldman Sachs	(6,138)	(0.00)
16/03/2022	USD	3,630,189	KZT	1,635,400,000	Goldman Sachs	(40,197)	(0.00)
16/03/2022	USD	9,278,793	RUB	700,920,000	Goldman Sachs	37,506	0.00
16/03/2022	COP	52,744,215,000	USD	13,380,404	HSBC	(524,817)	(0.03)
16/03/2022	USD	674,421	COP	2,658,498,000	HSBC	26,453	0.00
16/03/2022	EUR	12,000	USD	13,649	JPMorgan Chase	18	0.00
16/03/2022	IDR	544,201,458,000	USD	37,500,100	JPMorgan Chase	538,441	0.03
16/03/2022	IDR	6,929,601,000	USD	485,198	JPMorgan Chase	(834)	(0.00)
16/03/2022	IDR	9,297,009,000	USD	650,595	JPMorgan Chase	(754)	(0.00)
16/03/2022	USD	2,606,899	IDR	37,831,319,000	JPMorgan Chase	(37,431)	(0.00)
16/03/2022	USD	910,613	IDR	13,005,371,000	JPMorgan Chase	1,565	0.00
16/03/2022	USD	1,242,636	IDR	17,757,266,000	JPMorgan Chase	1,440	0.00
16/03/2022	EUR	1,708,000	USD	1,938,170	Morgan Stanley	7,000	0.00
16/03/2022	RUB	1,170,636,000	USD	15,545,779	Morgan Stanley	(111,517)	(0.01)
16/03/2022	RUB	79,940,000	USD	1,056,467	Morgan Stanley	(2,497)	(0.00)
16/03/2022	RUB	165,138,000	USD	2,192,063	Morgan Stanley	(14,800)	(0.00)
16/03/2022	USD	8,672,521	AUD	12,125,000	Morgan Stanley	(144,583)	(0.01)
16/03/2022	USD	3,063,690	MXN	66,150,000	Natwest Markets Plc	(128,093)	(0.01)
16/03/2022	THB	1,323,705,000	USD	39,437,062	Standard Chartered Bank	177,718	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.92%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.74%) (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Portfolio management forwards (continued)</b>					
16/03/2022	THB 1,323,705,000	USD 39,407,711	Standard Chartered Bank	207,070	0.01
16/03/2022	USD 8,496,223	NZD 12,535,000	Standard Chartered Bank	(76,580)	(0.01)
16/03/2022	USD 1,058,236	EUR 938,000	State Street Bank	(10,013)	(0.00)
16/03/2022	USD 3,288,429	EUR 2,901,000	State Street Bank	(15,399)	(0.00)
16/03/2022	USD 426,520	EUR 378,000	State Street Bank	(3,968)	(0.00)
06/01/2022	USD 4,345,873	GBP 3,220,000	State Street Bank	(15,449)	(0.00)
16/03/2022	USD 2,555,168	ZAR 40,700,000	UBS	30,421	0.00
Unrealised gain on forward foreign exchange contracts				7,946,037	0.45
Unrealised loss on forward foreign exchange contracts				(2,719,147)	(0.15)
<b>Total forward foreign exchange contracts</b>				<b>5,226,890</b>	<b>0.30</b>

#### Future contracts<sup>2</sup> (December 31, 2020: (0.05%))

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
(231)	Euro Bobl Futures	08/03/2022	JPMorgan Chase	181,486	0.01
(545)	Euro Bund Futures	08/03/2022	JPMorgan Chase	1,413,084	0.08
(87)	Euro Buxl Futures, 30 Year	08/03/2022	JPMorgan Chase	932,731	0.06
22	Euro Schatz Futures	08/03/2022	JPMorgan Chase	(3,298)	(0.00)
31	US Long Bond Futures	22/03/2022	JPMorgan Chase	62,125	0.00
685	US Treasury Note Futures, 2 Year	31/03/2022	JPMorgan Chase	(69,304)	(0.00)
1,258	US Treasury Note Futures, 5 Year	31/03/2022	JPMorgan Chase	612,251	0.04
(1,097)	US Treasury Note Futures, 10 Year	22/03/2022	JPMorgan Chase	(1,672,784)	(0.10)
395	US Ultra Bond Futures	22/03/2022	JPMorgan Chase	1,361,777	0.08
123	US Ultra Bond Futures, 10 Year	22/03/2022	JPMorgan Chase	12,773	0.00
Unrealised gain on future contracts				4,576,227	0.27
Unrealised loss on future contracts				(1,745,386)	(0.10)
<b>Total future contracts</b>				<b>2,830,841</b>	<b>0.17</b>

#### Credit default swaps<sup>1</sup> (December 31, 2020: 0.09%)

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Fair value USD	% net assets
87,689,000	USD	CDX-EM S36 V1-5Y	1.000%	20/12/2026	Goldman Sachs	3,511,247	0.20
Credit default swaps at positive fair value						3,511,247	0.20
<b>Total credit default swaps</b>						<b>3,511,247</b>	<b>0.20</b>

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.14%)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
17,311,575	BRL	1 Day BRCDI	5.430%	02/01/2023	Bank of America Merrill Lynch	(74,036)	(0.01)
9,645,972	BRL	1 Day BRCDI	5.335%	02/01/2023	Bank of America Merrill Lynch	(46,474)	(0.00)
20,349,939	BRL	1 Day BRCDI	5.685%	02/01/2023	Bank of America Merrill Lynch	(60,103)	(0.00)
17,635,088	BRL	1 Day BRCDI	4.100%	02/01/2023	Bank of America Merrill Lynch	(207,144)	(0.01)
43,483,758	BRL	1 Day BRCDI	3.735%	02/01/2023	Barclays Bank	(583,696)	(0.04)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.92%) (continued)

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.14%) (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
30,407,720	BRL	I Day BRCDI	3.963%	02/01/2023	JPMorgan Chase	(384,542)	(0.02)
22,820,630	BRL	I Day BRCDI	6.190%	02/01/2026	JPMorgan Chase	(556,975)	(0.03)
67,423,280	BRL	I Day BRCDI	7.245%	04/01/2027	Morgan Stanley	(1,368,397)	(0.08)
30,974,745	BRL	I Day BCDI	10.360%	02/01/2029	Morgan Stanley	(35,798)	(0.00)
Interest rate swaps at negative fair value						(3,317,165)	(0.19)
<b>Total interest rate swaps</b>						<b>(3,317,165)</b>	<b>(0.19)</b>
Total financial derivative instruments at positive fair value						16,033,511	
Total financial derivative instruments at negative fair value						(7,781,698)	
<b>Total financial derivative instruments</b>						<b>8,251,813</b>	
						Fair value USD	% net assets
<b>Net liquid assets</b>							
Cash and collateral <sup>3</sup>						164,742,116	9.57
<b>Other net assets/(liabilities)</b>						<b>21,748,525</b>	<b>1.27</b>
<b>Total net assets of Fund</b>						<b>1,720,600,729</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of the cash collateral for open financial derivative instruments which is held with Bank of America Merrill Lynch, Barclays Bank, Citibank, Goldman Sachs, HSBC, JPMorgan Chase and Morgan Stanley and for open future contracts which is held with JPMorgan Chase.

#### Classifications

Transferable securities admitted to an official stock exchange listing  
Transferable securities dealt in on another regulated market  
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)  
OTC financial derivative instruments  
Exchange traded financial derivative instruments  
Other assets

#### % of total current assets (unaudited)

70.61  
14.63  
2.90  
0.66  
0.27  
10.93  
**100.00**

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the JP Morgan Government Bond Index – Emerging Markets Global Diversified Index (the “Index”), seeking to achieve the objective primarily through investment in a diversified portfolio of emerging markets local currency-denominated debt securities and currency instruments.

The Investment Manager uses an investment approach that seeks to take advantage of opportunities in local currency denominated debt and currency markets. The Investment Manager combines comprehensive top-down analysis with detailed bottom-up country research to identify the best investment opportunities. Interest rates and currencies are evaluated on two separate but parallel tracks, as the performance of those two components of the local debt market can be driven by different factors. The Investment Manager's review of individual markets includes both quantitative research (looking purely at financial and economic data) and fundamental research (incorporating a more holistic analysis of economic and political information).

The Investment Manager employs the following investment philosophy in the ongoing management of the Fund:

- Emerging markets must be approached from a global perspective. Developed market events, trends, and policies can have a meaningful impact on emerging markets economies due to the trade and capital flow linkages. To understand emerging markets you must understand where each country fits in the broader global landscape.
- Disciplined research can uncover market mispricings: Risks and opportunities in emerging market countries are often misunderstood by market participants due to the size, diversity, and complexity of the market. The performance of countries and sectors can diverge for a range of reasons such as their stage of capital market development, stage in the economic cycle or policy-maker skill, among other things. Disciplined research that incorporates both quantitative and qualitative factors can be used to capture unrecognized value in this market.
- Risk must be managed in a multi-dimensional way, using both quantitative and qualitative risk analysis.

The Fund's investment process includes the following:

- Broad Strategy: An assessment of the key global economic, liquidity, and market conditions likely to have an impact on emerging local debt valuations. More specifically, the Investment Manager looks at the health of the global economy, global central bank policies, broad economic and/or political trends that could drive the performance of emerging markets as a group, and the relative value of emerging market debt versus other investment opportunities. The Investment Manager combines this quantitative and macroeconomic analysis with an assessment of credit fundamental trends across countries to evaluate these key global factors likely to have an impact on emerging markets local debt and currency valuations. This assessment is used to set the overall risk stance of the portfolio.
- Research: An in-depth country research on two separate but parallel tracks – interest rates and currencies. The Investment Manager believes that these are the two primary drivers of emerging local debt performance.
  - 1) Interest rates: The Investment Manager's interest rate models incorporate inputs such as growth, inflation and inflation expectations to try to identify the likely path of interest rates in each country over time. Fundamental economic and political research is then paired with model output to develop a holistic view of the potential opportunity in each local interest rate market.
  - 2) Currencies: The Investment Manager has developed a process for evaluating the price, demand, and supply of currencies to help identify which currencies are most likely to appreciate, remain stable, or depreciate. Again, fundamental economic, political, and technical research is paired with the model output to develop a holistic view of the potential opportunity in each local currency market.
- Portfolio Construction: The Investment Manager favours the interest rate and currency markets that offer the best predicted return profile for a given level of risk. The Investment Manager will select and scale positions based on the degree of conviction that the Investment Manager has in a particular idea, based on the Investment Manager's consideration of each security's characteristics including potential return, expected volatility and liquidity, as well as the Fund's overall risk and return objectives and investment guidelines.
- Risk Management: An in-depth risk management involving the evaluation of exposures is carried out by region, country, and currency as well as at the total Fund level. The Investment Manager will also conduct sensitivity analysis to various market factors (looking at the sensitivity of one factor to changes in others) and scenario analysis across different market environments (looking at different possible outcomes) with the aim of ensuring that the portfolio is constructed in a manner that is consistent with the risk stance targeted at the outset of the process.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain social characteristics in the following ways:

- The Fund will maintain an overall weighted average Social (S) score in excess of the Index, using a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data. The weighted average calculation will exclude unrated securities in both the Fund (to a maximum limit of 15%) and the Index.
- The Fund will not invest in corporate or quasi-sovereign issuers identified, using a combination of third party and/or internal Wellington Management analysis, as failing to comply with the United Nations Global Compact principles.

Further information on the proprietary ratings framework is included under the heading ESG Ratings Framework within the Prospectus. The Fund will apply screening to avoid the exposures described above in relation to the United Nations Global Compact principles. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's or a country's financial/economic performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question. For companies they will typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks. For individual countries, key factors may include factors such as political stability, strength of institutions, climate physical and transition risk, inequality, and human capital, among others.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry and credit analysts) and external research (such as company and policymakers meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include the following:

- a) The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts. This assessment will include an evaluation of a country's debt profile, which can be materially impacted by a country's vulnerability to shocks, and the quality of governance. When assessing the quality of governance, consideration is given to factors such as political stability, the quality of macro policies, and the strength of government institutions.
- b) Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.
- c) Social factors such as inequality, education, labour market participation, and freedom and democracy metrics may play a role in a given country's degree of political stability and fiscal obligations.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how issuer weightings, as well as overall interest rate duration, differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index consists of domestic currency government bonds to which international investors can gain exposure. The Index uses a weighting scheme to reduce the weight of large countries and redistribute the excess to the smaller weight countries with a maximum weight of 10% per country.

The Fund will invest, either directly or indirectly through the types of FDIs more fully described in the Prospectus for investment purposes and for efficient portfolio management including hedging against risk. FDIs will primarily provide both long and short exposure to emerging markets fixed income securities, currencies and interest rates. The Fund may also invest, in the same manner, in bonds issued by sovereign, quasi-sovereign agency, supranational and sub national government issuers, mortgage-, commercial mortgage-, and asset-backed securities, corporate debt, global depositary notes, hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), warrants, loan participation securities that qualify as an eligible investment by the Fund (including, but not limited to, trade finance loan participations), and, in addition, bank loan assignments that qualify as MMIs; and credit and index linked securities, which are debt securities of companies whose interest payments and/or payment at maturity depend primarily on the performance of one or more underlying credit exposures or market indices. A particular credit-linked security's underlying credit exposure may be to a sovereign, quasi-sovereign or corporate issuer. Underlying index exposures may be to an index tied to a country's economic exposure, debt or currency. In each case, the underlying credit or index exposure will be consistent with the Fund's investment objective and policies. The Fund also may invest in structured notes (which are synthetic securities with embedded components (such as an option)), as well as other debt securities issued by public or private issuers, both fixed- and floating-rate, including forward contracts on such securities and equity securities where they are a result of a corporate action, conversion or exercising a warrant.

The Fund may buy and sell exchange-traded and OTC derivative instruments, comprising currency, interest rate, bond and index options, interest rate, bond, index and currency futures, or options on futures, credit default swaps, index credit default swaps, interest rate, total return and currency swaps, swaptions and swaps on an index, deliverable and non-deliverable currency forwards, forwards on bonds or other debt securities and forward rate agreements, to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes including hedging against risk. The Fund may engage in repurchase transactions for efficient portfolio management purposes only. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 50% and 150% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

The Fund may invest in any country which is considered by the Investment Manager to be an emerging market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. Developed market exposures are also permitted. The Fund may invest in securities traded in China via Bond Connect (see also in the Prospectus) and may make substantial investment in securities traded on Russian markets.

Currency exposure to multiple currencies will be taken on an opportunistic basis. Currency exposure to both emerging markets and developed countries, including cross-currency positions, which are not related to the Fund's bond and cash equivalent positions, will be assumed, with net exposure to emerging market currencies not expected to exceed 125% of the net asset value of the Fund. Currency instruments will be used to both manage risk and seek to enhance return on opportunistic basis.

The Fund's maximum exposure to corporate debt is expected to be 25% of the net asset value of the Fund.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

There is no limit on the duration of individual Fund holdings; however, duration at the Fund level is expected to be limited to the duration of the Index +/- 2.5 years. Duration indicates price sensitivity to fluctuations in interest rates. Duration is measured in years - the higher the duration, the more likely prices will drop as interest rates increase. For example, a bond with 5 year duration will likely decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. If the duration of the Fund's Index is 6 years, for example, the above statement means that the duration of the Fund will not be lower than 3.5 years, and will not be higher than 8.5 years.

The Fund generally will be diversified by country, currency and issuer but may hold positions that are concentrated from time to time. The Fund is expected to have high turnover.

Investments will be drawn from the broad credit spectrum. The Fund's weighted average credit quality, including cash and cash equivalents may be below investment grade. There will be no limitations on the credit quality of individual securities or currencies in the Fund.

The Fund is suitable for retail investors seeking long-term total return. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Emerging Local Debt Fund launched on March 29, 2010. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	
USD GR	(4.79%)	(9.06%)	1.16%	1.57%	N/A	May 24, 2010
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(5.56%)	(8.75%)	2.07%	2.82%	N/A	
EUR G	(0.33%)	(1.42%)	2.10%	0.79%	N/A	July 1, 2010
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(1.51%)	(1.82%)	2.25%	1.28%	N/A	
JPY G	(0.84%)	2.19%	3.58%	2.06%	N/A	August 17, 2010
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(2.01%)	1.78%	3.73%	2.56%	N/A	
USD G	(4.42%)	(8.37%)	1.92%	2.32%	N/A	September 30, 2010
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(5.56%)	(8.75%)	2.07%	2.82%	N/A	
USD T	(4.21%)	(7.96%)	2.36%	2.77%	N/A	June 28, 2011
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(5.56%)	(8.75%)	2.07%	2.82%	N/A	
EUR NR (hedged)	(5.36%)	(10.18%)	(0.90%)	(0.86%)	N/A	September 19, 2011
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index hedged to EUR	(6.14%)	(9.90%)	(0.04%)	0.45%	N/A	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	Inception date
USD NI	(4.52%)	(8.56%)	1.72%	2.11%	N/A	September 19, 2011
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(5.56%)	(8.75%)	2.07%	2.82%	N/A	
USD NR	(4.79%)	(9.06%)	1.17%	1.58%	N/A	September 20, 2011
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(5.56%)	(8.75%)	2.07%	2.82%	N/A	
USD GN	(4.47%)	(8.47%)	1.82%	2.21%	(1.53%)	January 29, 2013
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(5.56%)	(8.75%)	2.07%	2.82%	(0.96%)	
USD S	(4.45%)	(8.42%)	1.87%	2.28%	1.79%	July 30, 2015
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(5.56%)	(8.75%)	2.07%	2.82%	2.42%	
EUR S	(0.36%)	(1.47%)	2.05%	0.73%	1.27%	August 5, 2015
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(1.51%)	(1.82%)	2.25%	1.28%	1.91%	
GBP S (hedged)	(4.66%)	(8.77%)	0.28%	0.54%	(0.62%)	September 19, 2016
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index hedged to GBP	(5.84%)	(9.18%)	0.71%	1.30%	0.25%	
CHF S	(5.81%)	(5.60%)	(0.77%)	N/A	0.06%	September 27, 2018
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(6.91%)	(5.94%)	(0.58%)	N/A	0.42%	
USD N	(4.50%)	(8.51%)	N/A	N/A	0.26%	February 21, 2019
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(5.56%)	(8.75%)	N/A	N/A	0.82%	
GBP S	(2.54%)	(7.57%)	N/A	N/A	(1.17%)	April 5, 2019
JP Morgan Government Bond Index – Emerging Markets Global Diversified Index	(3.68%)	(7.91%)	N/A	N/A	(0.72%)	
EUR S Q1 (distributing)	(0.36%)	(1.47%)	N/A	N/A	(1.81%)	July 10, 2019
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(1.51%)	(1.82%)	N/A	N/A	(1.42%)	
GBP T	(2.30%)	(7.11%)	N/A	N/A	(7.82%)	December 15, 2020
JP Morgan Government Bond Index – Emerging Markets Global Diversified Index	(3.68%)	(7.91%)	N/A	N/A	(8.71%)	
EUR N (hedged)	N/A	N/A	N/A	N/A	(1.80%)	October 7, 2021
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index hedged to EUR	N/A	N/A	N/A	N/A	(2.66%)	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD G	580,599,968	10.1827	794,098,600	11.1133	954,326,166	10.9101
USD GN	2,732,417	8.7118	3,102,657	9.5175	751,374	9.3525
USD GR	4,512,702	10.7107	5,166,578	11.7776	6,068,432	11.6491
USD N	49,840	10.0749	54,478	11.0124	27,069	10.8277

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

### Investment Manager's report (continued)

#### Statistical information (continued)

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD NI	4,278,818	10.2922	4,778,648	11.2553	22,013,632	11.0715
USD NR	2,031,007	9.7101	4,906,638	10.6777	7,813,177	10.5566
USD S	203,588,295	11.2038	245,395,379	12.2339	386,055,791	12.0162
USD T	210,403,388	10.4104	288,294,197	11.3108	286,283,807	11.0539
CHF S	44,228,871	10.0267	46,806,406	10.6217	50,310,791	11.4287
EUR G	51,657,513	12.6153	55,097,169	12.7966	72,301,078	13.6933
EUR N (hedged)	8,403,182	9.8200	-	-	-	-
EUR NR (hedged)	2,011,229	8.2351	21,464,143	9.1688	42,266,270	9.2209
EUR S	91,407,136	10.8394	110,967,171	11.0007	148,405,041	11.7776
EUR S Q1 (distributing) <sup>2</sup>	109,221,776	8.6112	64,412,983	9.0647	56,029,192	10.1310
GBP S	104,357,844	9.6824	94,493,197	10.4759	95,621,897	10.6171
GBP S (hedged)	42,167,960	9.6792	46,219,359	10.6092	37,274,075	10.6437
GBP T	68,160,388	9.1854	11,055,527	9.8886	-	-
JPY G	901,891,742	14,349.4837	1,837,384,010	14,040.7986	3,411,644,635	14,508.0325

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The EUR S (distributing) share class changed name to the EUR S Q1 (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Japanese Yen = JPY 10,000; Sterling = GBP 10.00; Swiss Franc = CHF 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	1,483,955,761	1,706,227,658
Financial derivative instruments	I	29,572,626	39,882,557
Cash and cash equivalents	I	140,544,239	177,172,749
Cash held with brokers and counterparties for open financial derivative instruments	I	13,921,138	16,153,731
Cash received as collateral	I	3,750,000	9,060,000
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		21,122,081	21,315,059
Receivable for shares issued		434	649
Other debtors		719,275	629,114
<b>Total assets</b>		<b>1,693,585,554</b>	<b>1,970,441,517</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(31,385,955)	(22,640,083)
Creditors – amounts falling due within one year			
Collateral due to counterparties	I	(3,750,000)	(9,060,000)
Payable for shares redeemed		(10,510)	(174,401)
Investment management fees payable	5(a)	(1,581,696)	(1,852,099)
Distribution fees payable	5(b)	(8,127)	(9,047)
Administrative fees payable	5(c)	(624,352)	(459,377)
Distributions payable	7	(1,202,055)	(688,660)
Withholding and capital gains tax payable		(927,573)	(3,290,666)
<b>Total liabilities</b>		<b>(39,490,268)</b>	<b>(38,174,333)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>1,654,095,286</b>	<b>1,932,267,184</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		78,420,096	94,853,177
Other income		9,632	205,095
Bank interest income		6,048	120,148
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(31,405,276)	(109,952,213)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(192,315,741)	35,625,015
<b>Total income</b>		<b>(145,285,241)</b>	<b>20,851,222</b>
<b>Expenses</b>			
Investment management fees	5(a)	(7,012,338)	(7,767,832)
Distribution fees	5(b)	(157,875)	(38,155)
Administrative fees	5(c)	(2,662,287)	(2,841,912)
<b>Total operating expenses</b>		<b>(9,832,500)</b>	<b>(10,647,899)</b>
<b>Operating profit/(loss)</b>		<b>(155,117,741)</b>	<b>10,203,323</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(3,338,236)	(2,658,649)
Net income equalisation		255,135	88,448
Bank interest expense		(637)	(190)
<b>Total finance costs</b>		<b>(3,083,738)</b>	<b>(2,570,391)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(158,201,479)</b>	<b>7,632,932</b>
Withholding tax		(1,732,594)	(3,893,480)
Capital gains tax		1,437,301	(3,486,624)
<b>Profit/(loss) for the year after tax</b>		<b>(158,496,772)</b>	<b>252,828</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(158,496,772)</b>	<b>252,828</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		1,932,267,184	2,280,820,860
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(158,496,772)	252,828
<b>Share transactions</b>			
Proceeds from redeemable shares issued		250,055,336	188,869,190
Cost of redeemable shares redeemed		(369,782,029)	(537,675,694)
Reinvestment of distributions	7	51,567	-
<b>Net increase/(decrease) from share transactions</b>		<b>(119,675,126)</b>	<b>(348,806,504)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>(278,171,898)</b>	<b>(348,553,676)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>1,654,095,286</b>	<b>1,932,267,184</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(158,496,772)	252,828
Net income equalisation		(255,135)	(88,448)
Distributions to holders of redeemable shares	7	3,338,236	2,658,649
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>(155,413,671)</b>	<b>2,823,029</b>
<b>Adjustments for:</b>			
Movement in broker cash		2,232,593	(6,106,728)
Movement in financial assets at fair value through profit or loss		222,271,897	496,646,236
Unrealised movement on derivative assets and liabilities		19,055,803	17,260,160
Unrealised movement on foreign exchange		15,603,681	7,906,504
<b>Operating cash flows before movements in working capital</b>		<b>103,750,303</b>	<b>518,529,201</b>
Movement in receivables		102,817	18,307,116
Movement in payables		(2,469,441)	(972,147)
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>(2,366,624)</b>	<b>17,334,969</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>101,383,679</b>	<b>535,864,170</b>
<b>Financing activities</b>			
Proceeds from subscriptions		250,055,551	188,895,057
Payment of redemptions		(369,945,920)	(537,691,956)
Net income equalisation		255,135	88,448
Distributions paid to holders of redeemable shares		(2,773,274)	(2,777,233)
<b>Net cash generated from/(used in) financing activities</b>		<b>(122,408,508)</b>	<b>(351,485,684)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(21,024,829)</b>	<b>184,378,486</b>
Cash and cash equivalents at the start of the year		177,172,749	700,767
Unrealised movement on foreign exchange		(15,603,681)	(7,906,504)
<b>Cash and cash equivalents at the end of the year</b>		<b>140,544,239</b>	<b>177,172,749</b>
<b>Supplementary information</b>			
Taxation paid		(2,658,386)	(7,050,833)
Bank interest paid		(637)	(190)
Interest income and income from financial assets at fair value through profit or loss received		78,613,074	113,052,745

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 88.30%)</b>					103,570	CNY	China Government Bond, 2.850%, 04/06/2027	16,398,791	0.99
<b>Financials (December 31, 2020: 0.50%)</b>					60,360	CNY	China Government Bond, 3.280%, 03/12/2027	9,796,364	0.59
8,705	USD	GTLK Europe Capital DAC, 4.650%, 10/03/2027	8,746,784	0.53	85,220	CNY	China Government Bond, 3.010%, 13/05/2028	13,558,589	0.82
<b>Total Financials</b>					93,100	CNY	China Government Bond, 3.250%, 22/11/2028	15,014,876	0.91
<b>Industrials (December 31, 2020: 0.67%)</b>					79,610	CNY	China Government Bond, 3.290%, 23/05/2029	12,888,205	0.78
2,630	USD	AngloGold Ashanti Holdings Plc, 3.375%, 01/11/2028	2,605,755	0.16	142,230	CNY	China Government Bond, 3.130%, 21/11/2029	22,725,228	1.37
6,452	USD	Braskem Netherlands Finance BV, 4.500%, 31/01/2030	6,872,864	0.41	93,590	CNY	China Government Bond, 2.680%, 21/05/2030	14,477,870	0.88
9,080	USD	DAE Funding LLC, 3.375%, 20/03/2028	9,212,977	0.56	68,290	CNY	China Government Bond, 3.270%, 19/11/2030	11,090,901	0.67
2,985	USD	Ecopetrol SA, 4.625%, 02/11/2031	2,906,793	0.18	46,160	CNY	China Government Bond, 3.020%, 27/05/2031	7,361,366	0.44
3,940	USD	Embraer Netherlands Finance BV, 6.950%, 17/01/2028	4,355,512	0.26	31,520	CNY	China Government Bond, 3.810%, 14/09/2050	5,305,821	0.32
8,860	USD	Energean Israel Finance Limited, 5.375%, 30/03/2028	8,757,556	0.53	27,310	CNY	China Government Bond, 3.720%, 12/04/2051	4,556,453	0.28
3,615	USD	Gold Fields Orogen Holdings BVI Limited, 6.125%, 15/05/2029	4,163,648	0.25	58,199,600	COP	Colombia TES, 10.000%, 24/07/2024	15,331,912	0.93
4,005	USD	Millicom International Cellular SA, 5.125%, 15/01/2028	4,157,651	0.25	31,777,600	COP	Colombia TES, 6.250%, 26/11/2025	7,517,413	0.45
2,715	USD	Qatar Petroleum, 2.250%, 12/07/2031	2,690,395	0.16	52,749,600	COP	Colombia TES, 7.500%, 26/08/2026	12,871,486	0.78
510	USD	VTR Comunicaciones SpA, 5.125%, 15/01/2028	521,502	0.03	100,904,500	COP	Colombia TES, 7.750%, 18/09/2030	24,180,202	1.46
<b>Total Industrials</b>					11,431,300	COP	Colombia TES, 7.000%, 26/03/2031	2,596,267	0.16
<b>Municipals (December 31, 2020: 0.02%)</b>					24,756,200	COP	Colombia TES, 7.000%, 30/06/2032	5,550,377	0.34
60,295	ARS	City of Buenos Aires Argentina, 37.487%, 29/03/2024	281,601	0.02	36,527,500	COP	Colombia TES, 7.250%, 18/10/2034	8,228,784	0.50
<b>Total Municipals</b>					17,445,300	COP	Colombia TES, 6.250%, 09/07/2036	3,530,852	0.21
<b>Non - US governments (December 31, 2020: 83.98%)</b>					11,621,000	COP	Colombia TES, 7.250%, 26/10/2050	2,459,112	0.15
2,670	ARS	Argentina Bonos del Tesoro, 16.000%, 17/10/2023	8,237	0.00	287,870	CZK	Czech Republic Government Bond, 1.000%, 26/06/2026	11,934,039	0.72
65,844	ARS	Argentina Bonos del Tesoro, 15.500%, 17/10/2026	125,767	0.01	60,780	CZK	Czech Republic Government Bond, 0.250%, 10/02/2027	2,400,393	0.14
8,066	USD	Argentina Republic Government International Bond, 0.500%, 09/07/2030	2,863,379	0.17	325,110	CZK	Czech Republic Government Bond, 2.500%, 25/08/2028	14,357,231	0.87
13,979	USD	Argentina Republic Government International Bond, 1.125%, 09/07/2035	4,543,235	0.27	145,290	CZK	Czech Republic Government Bond, 2.750%, 23/07/2029	6,519,197	0.39
88,783	ARS	Argentina Treasury Bond, 1.200%, 18/03/2022	441,636	0.03	103,230	CZK	Czech Republic Government Bond, 0.050%, 29/11/2029	3,753,277	0.23
1,195,000	CLP	Bonos de la Tesoreria de la Republica en pesos, 4.700%, 01/09/2030	1,319,050	0.08	240,000	CZK	Czech Republic Government Bond, 0.950%, 15/05/2030	9,357,594	0.57
1,480,000	CLP	Bonos de la Tesoreria de la Republica en Pesos, 2.800%, 01/10/2033	1,321,868	0.08	118,560	CZK	Czech Republic Government Bond, 1.200%, 13/03/2031	4,674,195	0.28
21,235,000	CLP	Bonos de la Tesoreria de la Republica en Pesos, 5.000%, 01/03/2035	23,168,189	1.40	138,180	CZK	Czech Republic Government Bond, 1.750%, 23/06/2032	5,722,779	0.35
6,130,000	CLP	Bonos de la Tesoreria de la Republica en Pesos, 6.000%, 01/01/2043	7,352,058	0.44	190,030	CZK	Czech Republic Government Bond, 2.000%, 13/10/2033	7,983,305	0.48
17,450	CNY	China Government Bond, 2.360%, 02/07/2023	2,737,379	0.17	8,470	CZK	Czech Republic Government Bond, 4.200%, 04/12/2036	456,032	0.03
74,910	CNY	China Government Bond, 1.990%, 09/04/2025	11,547,019	0.70	23,330	CZK	Czech Republic Government Bond, 1.500%, 24/04/2040	872,808	0.05
85,860	CNY	China Government Bond, 3.250%, 06/06/2026	13,848,553	0.84	109,130	EGP	Egypt Government Bond, 14.563%, 06/07/2026	6,949,358	0.42
					8,230	USD	Egypt Government International Bond, 5.800%, 30/09/2027	7,948,534	0.48
					51,425	EGP	Egypt Treasury Bills, zero coupon, 12/04/2022	3,166,893	0.19
					56,250	EGP	Egypt Treasury Bills, zero coupon, 19/04/2022	3,470,206	0.21
					3,032,180	HUF	Hungary Government Bond, 3.250%, 22/10/2031	8,498,090	0.51
					2,071,310	HUF	Hungary Government Bond, 2.250%, 20/04/2033	5,178,104	0.31

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
		<b>Transferable securities (December 31, 2020: 88.30%) (continued)</b>			8,405	MYR	Malaysia Government Bond, 4.254%, 31/05/2035	2,091,162	0.13
		<b>Non - US governments (December 31, 2020: 83.98%) (continued)</b>			14,005	MYR	Malaysia Government Bond, 4.762%, 07/04/2037	3,671,018	0.22
72,100,000	IDR	Indonesia Treasury Bond, 5.625%, 15/05/2023	5,191,883	0.31	26,105	MYR	Malaysia Government Bond, 3.757%, 22/05/2040	5,998,824	0.36
7,234,000	IDR	Indonesia Treasury Bond, 5.500%, 15/04/2026	516,189	0.03	13,950	MYR	Malaysia Government Investment Issue, 3.655%, 15/10/2024	3,418,123	0.21
80,540,000	IDR	Indonesia Treasury Bond, 8.375%, 15/09/2026	6,385,560	0.39	4,495	MYR	Malaysia Government Investment Issue, 4.128%, 15/08/2025	1,116,737	0.07
60,777,000	IDR	Indonesia Treasury Bond, 5.125%, 15/04/2027	4,300,551	0.26	10,655	MYR	Malaysia Government Investment Issue, 3.726%, 31/03/2026	2,608,761	0.16
71,928,000	IDR	Indonesia Treasury Bond, 7.000%, 15/05/2027	5,417,626	0.33	34,800	MYR	Malaysia Government Investment Issue, 4.369%, 31/10/2028	8,821,123	0.53
273,956,000	IDR	Indonesia Treasury Bond, 6.125%, 15/05/2028	19,586,821	1.18	22,245	MYR	Malaysia Government Investment Issue, 4.130%, 09/07/2029	5,529,212	0.33
19,472,000	IDR	Indonesia Treasury Bond, 9.000%, 15/03/2029	1,582,079	0.10	55,185	MYR	Malaysia Government Investment Issue, 3.465%, 15/10/2030	13,094,184	0.79
41,861,000	IDR	Indonesia Treasury Bond, 8.250%, 15/05/2029	3,280,739	0.20	192,784	MXN	Mexico Bonos, 10.000%, 05/12/2024	10,097,256	0.61
61,105,000	IDR	Indonesia Treasury Bond, 7.000%, 15/09/2030	4,452,380	0.27	524,593	MXN	Mexico Bonos, 5.750%, 05/03/2026	24,175,734	1.46
153,908,000	IDR	Indonesia Treasury Bond, 6.500%, 15/02/2031	10,890,456	0.66	130,110	MXN	Mexico Bonos, 5.500%, 04/03/2027	5,835,144	0.35
65,274,000	IDR	Indonesia Treasury Bond, 8.750%, 15/05/2031	5,301,151	0.32	690,066	MXN	Mexico Bonos, 7.500%, 03/06/2027	33,877,365	2.05
123,687,000	IDR	Indonesia Treasury Bond, 8.250%, 15/06/2032	9,715,320	0.59	147,445	MXN	Mexico Bonos, 8.500%, 31/05/2029	7,639,265	0.46
128,429,000	IDR	Indonesia Treasury Bond, 7.500%, 15/08/2032	9,551,639	0.58	891,557	MXN	Mexico Bonos, 7.750%, 29/05/2031	44,123,165	2.67
34,983,000	IDR	Indonesia Treasury Bond, 7.500%, 15/06/2035	2,577,243	0.16	85,549	MXN	Mexico Bonos, 7.750%, 23/11/2034	4,207,712	0.25
43,301,000	IDR	Indonesia Treasury Bond, 8.250%, 15/05/2036	3,372,328	0.20	6,589	MXN	Mexico Bonos, 10.000%, 20/11/2036	387,541	0.02
103,089,000	IDR	Indonesia Treasury Bond, 7.500%, 15/05/2038	7,551,301	0.46	165,025	MXN	Mexico Bonos, 8.500%, 18/11/2038	8,517,349	0.51
72,122,000	IDR	Indonesia Treasury Bond, 8.375%, 15/04/2039	5,713,085	0.35	59,739	MXN	Mexico Bonos, 7.750%, 13/11/2042	2,847,040	0.17
205,209,000	IDR	Indonesia Treasury Bond, 7.500%, 15/04/2040	15,042,565	0.91	186,343	MXN	Mexico Bonos, 8.000%, 07/11/2047	9,040,003	0.55
92,605	MYR	Malaysia Government Bond, 3.480%, 15/03/2023	22,554,408	1.36	455	EUR	North Macedonia Government International Bond, 2.750%, 18/01/2025	531,504	0.03
36,020	MYR	Malaysia Government Bond, 3.757%, 20/04/2023	8,810,893	0.53	1,678	EUR	North Macedonia Government International Bond, 3.675%, 03/06/2026	2,022,714	0.12
55,025	MYR	Malaysia Government Bond, 3.478%, 14/06/2024	13,431,000	0.81	4,525	EUR	North Macedonia Government International Bond, 1.625%, 10/03/2028	4,837,079	0.29
14,700	MYR	Malaysia Government Bond, 3.882%, 14/03/2025	3,632,657	0.22	13,975	PEN	Peru Government Bond, 8.200%, 12/08/2026	4,002,726	0.24
30,975	MYR	Malaysia Government Bond, 3.955%, 15/09/2025	7,675,346	0.46	40,405	PEN	Peru Government Bond, 6.350%, 12/08/2028	10,671,744	0.64
15,975	MYR	Malaysia Government Bond, 3.906%, 15/07/2026	3,959,238	0.24	21,450	PEN	Peru Government Bond, 5.940%, 12/02/2029	5,514,581	0.33
17,820	MYR	Malaysia Government Bond, 3.900%, 30/11/2026	4,420,780	0.27	25,340	PEN	Peru Government Bond, 6.950%, 12/08/2031	6,833,190	0.41
16,485	MYR	Malaysia Government Bond, 3.502%, 31/05/2027	4,008,475	0.24	37,035	PEN	Peru Government Bond, 6.150%, 12/08/2032	9,352,949	0.57
41,125	MYR	Malaysia Government Bond, 3.899%, 16/11/2027	10,192,406	0.62	55,735	PEN	Peru Government Bond, 5.400%, 12/08/2034	12,778,178	0.77
11,000	MYR	Malaysia Government Bond, 3.733%, 15/06/2028	2,690,590	0.16	23,335	PEN	Peru Government Bond, 6.900%, 12/08/2037	5,974,292	0.36
53,820	MYR	Malaysia Government Bond, 3.885%, 15/08/2029	13,196,623	0.80	49,730	PLN	Poland Government Bond, 3.250%, 25/07/2025	12,117,369	0.73
12,785	MYR	Malaysia Government Bond, 2.632%, 15/04/2031	2,841,793	0.17	67,955	PLN	Poland Government Bond, 0.250%, 25/01/2026	16,732,258	1.01
6,875	MYR	Malaysia Government Bond, 4.642%, 07/11/2033	1,773,209	0.11	80,465	PLN	Poland Government Bond, 2.500%, 25/07/2026	18,815,362	1.14
42,255	MYR	Malaysia Government Bond, 3.828%, 05/07/2034	10,071,823	0.61	97,160	PLN	Poland Government Bond, 2.020%, 25/11/2026	23,778,635	1.44
					25,440	RON	Romania Government Bond, 2.500%, 25/10/2027	5,161,835	0.31
					19,145	RON	Romania Government Bond, 5.000%, 12/02/2029	4,417,072	0.27
					14,240	RON	Romania Government Bond, 3.650%, 24/09/2031	2,899,948	0.18

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
		<b>Transferable securities (December 31, 2020: 88.30%) (continued)</b>			457,470	THB	Thailand Government Bond, 2.125%, 17/12/2026	14,254,083	0.86
		<b>Non - US governments (December 31, 2020: 83.98%) (continued)</b>			169,080	THB	Thailand Government Bond, 1.250%, 12/03/2028	5,070,698	0.31
35,550	RON	Romania Government Bond, 4.750%, 11/10/2034	7,787,065	0.47	172,420	THB	Thailand Government Bond, 2.875%, 17/12/2028	5,589,178	0.34
1,255,565	RUB	Russia Federal Bond - OFZ, 7.000%, 16/08/2023	16,429,457	0.99	53,056	THB	Thailand Government Bond, 4.875%, 22/06/2029	1,940,294	0.12
408,555	RUB	Russia Federal Bond - OFZ, 7.950%, 07/10/2026	5,361,756	0.32	375,415	THB	Thailand Government Bond, 1.600%, 17/12/2029	11,130,475	0.67
795,845	RUB	Russia Federal Bond - OFZ, 8.150%, 03/02/2027	10,539,930	0.64	292,475	THB	Thailand Government Bond, 3.650%, 20/06/2031	10,117,162	0.61
609,035	RUB	Russia Federal Bond - OFZ, 6.000%, 06/10/2027	7,264,776	0.44	310,430	THB	Thailand Government Bond, 3.775%, 25/06/2032	10,892,385	0.66
1,530,070	RUB	Russia Federal Bond - OFZ, 7.050%, 19/01/2028	19,154,880	1.16	102,955	THB	Thailand Government Bond, 1.600%, 17/06/2035	2,850,803	0.17
154,950	RUB	Russia Federal Bond - OFZ, 5.700%, 17/05/2028	1,796,237	0.11	211,430	THB	Thailand Government Bond, 3.400%, 17/06/2036	7,065,692	0.43
484,995	RUB	Russia Federal Bond - OFZ, 6.900%, 23/05/2029	5,976,645	0.36	324,630	THB	Thailand Government Bond, 3.300%, 17/06/2038	10,706,475	0.65
1,420,210	RUB	Russia Federal Bond - OFZ, 7.650%, 10/04/2030	18,246,663	1.10	145,560	THB	Thailand Government Bond, 2.000%, 17/06/2042	3,841,388	0.23
796,865	RUB	Russia Federal Bond - OFZ, 5.900%, 12/03/2031	9,019,335	0.55	8,085	USD	Ukraine Government International Bond, 7.750%, 01/09/2024	7,868,989	0.48
1,017,705	RUB	Russia Federal Bond - OFZ, 8.500%, 17/09/2031	13,742,893	0.83	49,040	UYU	Uruguay Government International Bond, 8.500%, 15/03/2028	1,093,400	0.07
655,130	RUB	Russia Federal Bond - OFZ, 7.700%, 23/03/2033	8,384,965	0.51			<b>Total Non - US governments</b>	<b>1,379,390,673</b>	<b>83.39</b>
499,885	RUB	Russia Federal Bond - OFZ, 7.250%, 10/05/2034	6,151,339	0.37			<b>Supranationals (December 31, 2020: 3.13%)</b>		
807,645	RUB	Russia Federal Bond - OFZ, 6.100%, 18/07/2035	8,899,506	0.54	610,200	ZAR	Asian Development Bank, zero coupon, 30/04/2040	6,508,418	0.39
11,117	EUR	Serbia International Bond, 3.125%, 15/05/2027	13,486,120	0.82	90,000	TRY	European Bank for Reconstruction & Development, zero coupon, 15/10/2026	2,486,779	0.15
310	EUR	Serbia International Bond, 1.500%, 26/06/2029	341,075	0.02	41,600	TRY	International Finance Corporation, zero coupon, 09/05/2027	1,281,229	0.08
1,710	EUR	Serbia International Bond, 1.650%, 03/03/2033	1,808,489	0.11	394,700	MXN	International Finance Corporation, zero coupon, 29/01/2036	6,584,441	0.40
312,625	ZAR	South Africa Government Bond, 7.750%, 28/02/2023	20,162,731	1.22	526,600	MXN	International Finance Corporation, zero coupon, 27/01/2037	8,167,253	0.49
65,002	ZAR	South Africa Government Bond, 10.500%, 21/12/2026	4,511,548	0.27			<b>Total Supranationals</b>	<b>25,028,120</b>	<b>1.51</b>
170,590	ZAR	South Africa Government Bond, 8.000%, 31/01/2030	9,887,797	0.60			<b>Utilities (December 31, 2020: Nil)</b>		
565,790	ZAR	South Africa Government Bond, 7.000%, 28/02/2031	29,902,774	1.81	4,405	USD	AI Candelaria Spain Slu, 5.750%, 15/06/2033	4,268,027	0.26
522,770	ZAR	South Africa Government Bond, 8.250%, 31/03/2032	29,514,449	1.78	4,440	USD	Azure Power Energy Limited, 3.575%, 19/08/2026	4,488,562	0.27
351,070	ZAR	South Africa Government Bond, 8.875%, 28/02/2035	19,788,338	1.20	3,680	EUR	Bulgarian Energy Holding EAD, 2.450%, 22/07/2028	4,127,091	0.25
172,075	ZAR	South Africa Government Bond, 6.250%, 31/03/2036	7,577,403	0.46	9,265	USD	Galaxy Pipeline Assets Bidco Limited, 2.160%, 31/03/2034	9,102,862	0.55
236,325	ZAR	South Africa Government Bond, 8.500%, 31/01/2037	12,578,853	0.76	2,230	USD	Greenko Power II Limited, 4.300%, 13/12/2028	2,277,388	0.14
134,640	ZAR	South Africa Government Bond, 9.000%, 31/01/2040	7,340,705	0.44			<b>Total Utilities</b>	<b>24,263,930</b>	<b>1.47</b>
158,399	ZAR	South Africa Government Bond, 6.500%, 28/02/2041	6,614,286	0.40			<b>Total Transferable securities</b>	<b>1,483,955,761</b>	<b>89.71</b>
113,695	ZAR	South Africa Government Bond, 8.750%, 31/01/2044	5,980,965	0.36					
171,925	THB	Thailand Government Bond, 1.875%, 17/06/2022	5,178,917	0.31					
372,240	THB	Thailand Government Bond, 3.850%, 12/12/2025	12,354,169	0.75					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.89%)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.75%)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards							
31/01/2022	EUR	1,987,473	USD	2,249,681	State Street Bank	11,687	0.00
31/01/2022	EUR	8,266,831	USD	9,357,474	State Street Bank	48,613	0.00
31/01/2022	EUR	39,758	USD	45,003	State Street Bank	234	0.00
31/01/2022	EUR	7,836	USD	8,869	State Street Bank	46	0.00
31/01/2022	GBP	41,654,503	USD	55,857,648	State Street Bank	558,186	0.03
31/01/2022	GBP	18,725	USD	25,109	State Street Bank	251	0.00
31/01/2022	USD	9,069	EUR	7,986	State Street Bank	(18)	(0.00)
Portfolio management forwards							
03/03/2022	BRL	42,465,000	USD	7,300,155	Bank of America Merrill Lynch	218,479	0.01
16/03/2022	CLP	5,707,700,000	USD	6,637,632	Bank of America Merrill Lynch	(11,921)	(0.00)
16/03/2022	CLP	5,165,200,000	USD	6,066,714	Bank of America Merrill Lynch	(70,756)	(0.00)
03/05/2022	CLP	3,307,187,000	USD	3,991,777	Bank of America Merrill Lynch	(183,207)	(0.01)
16/03/2022	CZK	172,430,000	USD	7,612,804	Bank of America Merrill Lynch	223,682	0.01
16/03/2022	EUR	929,000	USD	1,050,719	Bank of America Merrill Lynch	7,280	0.00
16/03/2022	EUR	196,000	USD	221,680	Bank of America Merrill Lynch	1,536	0.00
16/03/2022	INR	1,039,800,000	USD	13,590,380	Bank of America Merrill Lynch	252,124	0.02
16/03/2022	PEN	23,560,000	USD	5,776,634	Bank of America Merrill Lynch	105,501	0.01
16/03/2022	PEN	62,365,000	USD	15,334,399	Bank of America Merrill Lynch	236,032	0.01
16/03/2022	USD	8,576,490	CLP	7,383,500,000	Bank of America Merrill Lynch	5,447	0.00
16/03/2022	USD	8,901,554	CLP	7,809,600,000	Bank of America Merrill Lynch	(164,122)	(0.01)
16/03/2022	USD	6,521,888	COP	26,250,600,000	Bank of America Merrill Lynch	123,710	0.01
16/03/2022	USD	6,478,753	EUR	5,714,000	Bank of America Merrill Lynch	(28,682)	(0.00)
16/03/2022	USD	7,707,522	INR	577,910,000	Bank of America Merrill Lynch	14,003	0.00
16/03/2022	USD	5,802,019	PEN	23,855,000	Bank of America Merrill Lynch	(153,768)	(0.01)
16/03/2022	USD	3,006,352	PEN	12,305,000	Bank of America Merrill Lynch	(65,790)	(0.00)
16/03/2022	USD	7,470,278	PEN	30,475,000	Bank of America Merrill Lynch	(138,298)	(0.01)
16/03/2022	USD	3,964,774	TRY	57,965,000	Bank of America Merrill Lynch	(132,657)	(0.01)
16/03/2022	CAD	4,645,000	USD	3,633,115	Barclays Bank	43,507	0.00
16/03/2022	CZK	58,680,000	USD	2,635,426	Barclays Bank	31,424	0.00
16/03/2022	EUR	6,822,000	USD	7,693,336	Barclays Bank	75,954	0.00
16/03/2022	EUR	2,395,000	USD	2,715,890	Barclays Bank	11,675	0.00
16/03/2022	GBP	1,425,000	USD	1,911,887	Barclays Bank	17,613	0.00
16/03/2022	PHP	67,920,000	USD	1,337,271	Barclays Bank	(23,907)	(0.00)
16/03/2022	THB	462,710,000	USD	13,771,131	Barclays Bank	76,482	0.00
16/03/2022	TRY	101,720,000	USD	6,986,264	Barclays Bank	204,122	0.01
16/03/2022	TRY	57,975,000	USD	3,769,506	Barclays Bank	328,632	0.02
16/03/2022	TRY	32,625,000	USD	2,436,793	Barclays Bank	(130,596)	(0.01)
16/03/2022	TRY	50,255,000	USD	3,741,996	Barclays Bank	(189,569)	(0.01)
16/03/2022	TRY	14,860,000	USD	1,068,680	Barclays Bank	(18,256)	(0.00)
16/03/2022	USD	3,683,934	CNH	23,603,000	Barclays Bank	(11,280)	(0.00)
16/03/2022	USD	5,689,433	HUF	1,875,100,000	Barclays Bank	(54,369)	(0.00)
16/03/2022	USD	3,694,039	PEN	14,935,000	Barclays Bank	(34,725)	(0.00)
16/03/2022	USD	4,979,760	TRY	71,350,000	Barclays Bank	(63,830)	(0.00)
16/03/2022	USD	4,073,695	TRY	64,175,000	Barclays Bank	(462,708)	(0.03)
16/03/2022	USD	2,402,949	TRY	37,517,000	Barclays Bank	(249,054)	(0.01)
16/03/2022	USD	2,790,289	TRY	53,155,000	Barclays Bank	(967,133)	(0.06)
16/03/2022	CAD	3,645,000	USD	2,843,737	BNP Paribas	41,362	0.00
16/03/2022	CLP	2,298,600,000	USD	2,628,473	BNP Paribas	39,827	0.00
16/03/2022	CNH	6,916,000	USD	1,083,720	BNP Paribas	(972)	(0.00)
16/03/2022	COP	25,221,700,000	USD	6,338,703	BNP Paribas	(191,304)	(0.01)
16/03/2022	CZK	268,122,000	USD	11,859,607	BNP Paribas	325,825	0.02
16/03/2022	CZK	92,760,000	USD	4,099,060	BNP Paribas	116,636	0.01
16/03/2022	CZK	177,480,000	USD	7,862,372	BNP Paribas	203,622	0.01
16/03/2022	EUR	3,657,000	USD	4,155,177	BNP Paribas	9,627	0.00
16/03/2022	EUR	3,068,000	USD	3,473,736	BNP Paribas	20,281	0.00
16/03/2022	EUR	2,575,000	USD	2,919,810	BNP Paribas	12,750	0.00
16/03/2022	EUR	3,643,000	USD	4,110,366	BNP Paribas	38,494	0.00
16/03/2022	EUR	4,337,000	USD	4,913,860	BNP Paribas	25,368	0.00
16/03/2022	EUR	4,539,000	USD	5,130,613	BNP Paribas	38,664	0.00
16/03/2022	GBP	6,463,358	USD	8,543,522	BNP Paribas	208,091	0.01
16/03/2022	GBP	696,000	USD	933,149	BNP Paribas	9,260	0.00
16/03/2022	HUF	2,326,300,000	USD	7,067,242	BNP Paribas	58,675	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.89%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.75%) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
16/03/2022	IDR	68,269,000,000	USD	4,722,204	BNP Paribas	49,656	0.00
16/03/2022	INR	613,652,000	USD	8,082,419	BNP Paribas	86,922	0.01
16/03/2022	INR	288,010,000	USD	3,763,361	BNP Paribas	70,818	0.00
16/03/2022	KRW	4,277,440,000	USD	3,597,813	BNP Paribas	(11,574)	(0.00)
16/03/2022	KRW	1,024,280,000	USD	862,951	BNP Paribas	(4,187)	(0.00)
16/03/2022	KRW	1,495,880,000	USD	1,254,964	BNP Paribas	(807)	(0.00)
16/03/2022	MXN	87,540,000	USD	4,044,860	BNP Paribas	179,006	0.01
16/03/2022	MXN	87,540,000	USD	4,044,148	BNP Paribas	179,718	0.01
16/03/2022	MXN	415,151,200	USD	19,434,098	BNP Paribas	597,237	0.04
16/03/2022	MXN	35,210,000	USD	1,654,871	BNP Paribas	44,036	0.00
16/03/2022	MXN	39,560,000	USD	1,885,743	BNP Paribas	23,055	0.00
16/03/2022	NZD	1,745,000	USD	1,189,226	BNP Paribas	4,195	0.00
16/03/2022	PHP	197,420,000	USD	3,908,765	BNP Paribas	(91,268)	(0.01)
16/03/2022	PLN	279,722,000	USD	68,155,061	BNP Paribas	877,011	0.05
16/03/2022	RON	178,029,000	USD	40,209,825	BNP Paribas	421,567	0.03
16/03/2022	SGD	6,590,000	USD	4,815,020	BNP Paribas	71,300	0.00
16/03/2022	SGD	7,615,000	USD	5,599,866	BNP Paribas	46,466	0.00
16/03/2022	USD	1,296,441	AUD	1,800,000	BNP Paribas	(12,490)	(0.00)
03/03/2022	USD	1,897,131	BRL	11,010,000	BNP Paribas	(52,243)	(0.00)
16/03/2022	USD	5,660,878	CAD	7,250,000	BNP Paribas	(77,660)	(0.00)
16/03/2022	USD	1,908,349	CLP	1,659,500,000	BNP Paribas	(18,061)	(0.00)
16/03/2022	USD	13,678,662	COP	53,832,100,000	BNP Paribas	557,919	0.03
16/03/2022	USD	1,157,981	COP	4,675,300,000	BNP Paribas	18,448	0.00
16/03/2022	USD	2,247,280	COP	9,078,900,000	BNP Paribas	34,439	0.00
16/03/2022	USD	22,781,759	CZK	515,050,000	BNP Paribas	(625,895)	(0.04)
16/03/2022	USD	1,876,129	CZK	42,590,000	BNP Paribas	(59,474)	(0.00)
16/03/2022	USD	4,704,696	CZK	106,720,000	BNP Paribas	(145,445)	(0.01)
16/03/2022	USD	3,893,999	CZK	86,970,000	BNP Paribas	(58,556)	(0.00)
02/02/2022	USD	13,509,132	EUR	11,676,000	BNP Paribas	223,524	0.01
16/03/2022	USD	12,369,836	EUR	10,904,000	BNP Paribas	(48,273)	(0.00)
16/03/2022	USD	3,453,137	GBP	2,588,000	BNP Paribas	(51,105)	(0.00)
16/03/2022	USD	3,216,139	ILS	10,135,000	BNP Paribas	(42,136)	(0.00)
16/03/2022	USD	4,752,095	INR	360,090,000	BNP Paribas	(41,661)	(0.00)
16/03/2022	USD	6,647,937	INR	504,740,000	BNP Paribas	(71,495)	(0.00)
16/03/2022	USD	5,137,404	MXN	109,860,000	BNP Paribas	(163,417)	(0.01)
16/03/2022	USD	9,186,406	MXN	196,240,000	BNP Paribas	(282,311)	(0.02)
16/03/2022	USD	3,821,829	MXN	79,990,000	BNP Paribas	(37,744)	(0.00)
16/03/2022	USD	5,161,375	MYR	21,918,000	BNP Paribas	(94,822)	(0.01)
16/03/2022	USD	2,086,814	NZD	3,070,000	BNP Paribas	(12,787)	(0.00)
16/03/2022	USD	1,281,028	PEN	5,135,000	BNP Paribas	(1,008)	(0.00)
16/03/2022	USD	816,546	PHP	41,000,000	BNP Paribas	23,732	0.00
16/03/2022	USD	4,964,146	RON	22,021,000	BNP Paribas	(61,687)	(0.00)
16/03/2022	USD	4,439,577	RON	19,662,000	BNP Paribas	(47,863)	(0.00)
16/03/2022	USD	3,546,475	SGD	4,815,000	BNP Paribas	(23,727)	(0.00)
16/03/2022	USD	1,208,824	THB	40,440,000	BNP Paribas	(1,432)	(0.00)
16/03/2022	USD	11,984,615	TWD	331,075,000	BNP Paribas	(14,828)	(0.00)
16/03/2022	ZAR	55,106,000	USD	3,406,191	BNP Paribas	12,205	0.00
16/03/2022	ZAR	32,070,000	USD	2,042,472	BNP Paribas	(53,070)	(0.00)
03/03/2022	BRL	805,721,000	USD	141,042,783	Citibank	1,614,014	0.10
03/03/2022	BRL	28,160,000	USD	4,931,699	Citibank	54,165	0.00
03/03/2022	BRL	30,340,000	USD	5,291,245	Citibank	80,598	0.01
03/03/2022	BRL	15,765,000	USD	2,733,657	Citibank	57,612	0.00
03/03/2022	BRL	31,790,000	USD	5,476,314	Citibank	152,260	0.01
14/03/2022	CLP	5,666,982,000	USD	7,017,934	Citibank	(437,469)	(0.03)
16/03/2022	CLP	807,700,000	USD	953,882	Citibank	(16,274)	(0.00)
16/03/2022	CLP	3,857,200,000	USD	4,523,248	Citibank	(45,666)	(0.00)
16/03/2022	COP	8,130,800,000	USD	2,043,942	Citibank	(62,185)	(0.00)
16/03/2022	COP	60,904,400,000	USD	15,110,880	Citibank	(266,373)	(0.02)
02/05/2022	INR	296,631,000	USD	3,866,662	Citibank	55,554	0.00
16/03/2022	MXN	101,250,000	USD	4,783,954	Citibank	101,429	0.01
16/03/2022	PEN	62,463,000	USD	15,194,113	Citibank	400,785	0.02
16/03/2022	PEN	6,430,000	USD	1,604,291	Citibank	1,062	0.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.89%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.75%) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
16/03/2022	RSD	87,678,000	USD	839,989	Citibank	7,456	0.00
01/03/2022	RUB	769,187,000	USD	10,232,633	Citibank	(56,071)	(0.00)
16/03/2022	TWD	374,360,000	USD	13,620,520	Citibank	(52,261)	(0.00)
03/03/2022	USD	19,103,386	BRL	109,130,000	Citibank	(218,608)	(0.01)
03/03/2022	USD	5,568,993	BRL	32,005,000	Citibank	(97,647)	(0.01)
03/03/2022	USD	2,783,914	BRL	16,130,000	Citibank	(71,980)	(0.00)
03/03/2022	USD	8,260,455	BRL	47,605,000	Citibank	(168,241)	(0.01)
16/03/2022	USD	34,716,312	CLP	29,604,335,000	Citibank	350,493	0.02
16/03/2022	USD	3,146,904	CLP	2,712,600,000	Citibank	(1,983)	(0.00)
16/03/2022	USD	1,109,790	COP	4,471,900,000	Citibank	19,834	0.00
16/03/2022	USD	9,577,558	CZK	215,950,000	Citibank	(236,795)	(0.01)
16/03/2022	USD	3,340,777	IDR	47,723,000,000	Citibank	5,039	0.00
16/03/2022	USD	4,152,031	PEN	17,069,000	Citibank	(109,521)	(0.01)
16/03/2022	USD	9,988,916	PEN	40,555,000	Citibank	(136,295)	(0.01)
27/01/2022	USD	4,937,676	RUB	375,609,000	Citibank	(60,546)	(0.00)
01/03/2022	USD	9,679,551	RUB	732,258,000	Citibank	(8,430)	(0.00)
16/03/2022	USD	4,472,159	RUB	336,530,000	Citibank	35,177	0.00
19/04/2022	USD	3,238,404	RUB	245,471,000	Citibank	28,808	0.00
04/05/2022	USD	2,857,691	RUB	217,356,000	Citibank	25,596	0.00
16/03/2022	USD	7,237,016	THB	245,950,000	Citibank	(123,578)	(0.01)
16/03/2022	USD	4,952,026	THB	166,190,000	Citibank	(21,575)	(0.00)
16/03/2022	USD	2,114,599	THB	71,410,000	Citibank	(22,502)	(0.00)
20/01/2022	USD	2,154,600	TRY	21,546,000	Citibank	554,905	0.03
24/02/2022	USD	3,952,425	ZAR	63,555,000	Citibank	(1,007)	(0.00)
16/03/2022	USD	9,046,276	ZAR	146,684,000	Citibank	(52,988)	(0.00)
24/02/2022	ZAR	242,418,000	USD	15,420,992	Citibank	(341,406)	(0.02)
03/03/2022	BRL	13,000,000	USD	2,259,887	Deutsche Bank	41,826	0.00
03/03/2022	BRL	39,660,000	USD	6,993,476	Deutsche Bank	28,519	0.00
03/03/2022	BRL	12,656,000	USD	2,229,936	Deutsche Bank	10,870	0.00
14/07/2022	BRL	63,214,000	USD	11,343,921	Deutsche Bank	(579,815)	(0.03)
14/02/2022	CLP	3,620,964,000	USD	4,660,185	Deutsche Bank	(435,669)	(0.03)
16/03/2022	CLP	7,093,900,000	USD	8,318,363	Deutsche Bank	(83,499)	(0.00)
16/03/2022	CNH	54,174,311	USD	8,438,235	Deutsche Bank	43,131	0.00
16/03/2022	COP	18,601,400,000	USD	4,746,466	Deutsche Bank	(212,662)	(0.01)
16/03/2022	CZK	132,300,000	USD	5,908,207	Deutsche Bank	104,476	0.01
16/03/2022	EUR	3,856,000	USD	4,371,630	Deutsche Bank	19,806	0.00
16/03/2022	EUR	27,147,000	USD	30,786,734	Deutsche Bank	129,847	0.01
16/03/2022	EUR	4,635,000	USD	5,235,135	Deutsche Bank	43,472	0.00
16/03/2022	EUR	7,295,000	USD	8,237,076	Deutsche Bank	70,894	0.00
16/03/2022	HUF	5,865,520,000	USD	18,058,867	Deutsche Bank	(91,620)	(0.01)
16/03/2022	HUF	1,240,800,000	USD	3,803,801	Deutsche Bank	(2,986)	(0.00)
16/03/2022	IDR	26,338,000,000	USD	1,801,751	Deutsche Bank	39,220	0.00
16/03/2022	IDR	129,313,000,000	USD	9,037,811	Deutsche Bank	897	0.00
16/03/2022	INR	323,280,000	USD	4,239,182	Deutsche Bank	64,535	0.00
16/03/2022	KRW	4,827,770,000	USD	4,079,334	Deutsche Bank	(31,695)	(0.00)
16/03/2022	KRW	2,968,970,000	USD	2,509,484	Deutsche Bank	(20,276)	(0.00)
16/03/2022	PHP	731,300,000	USD	14,391,420	Deutsche Bank	(250,323)	(0.01)
16/03/2022	PLN	16,410,000	USD	3,987,365	Deutsche Bank	62,429	0.00
14/02/2022	THB	835,375,000	USD	25,505,687	Deutsche Bank	(504,050)	(0.03)
03/03/2022	USD	4,358,684	BRL	25,045,000	Deutsche Bank	(75,654)	(0.00)
03/03/2022	USD	3,151,134	BRL	18,275,000	Deutsche Bank	(84,543)	(0.00)
03/03/2022	USD	3,908,096	BRL	22,325,000	Deutsche Bank	(44,653)	(0.00)
03/03/2022	USD	2,333,922	BRL	13,445,000	Deutsche Bank	(46,580)	(0.00)
14/03/2022	USD	3,852,977	CLP	3,201,824,000	Deutsche Bank	135,038	0.01
16/03/2022	USD	4,856,753	EUR	4,286,000	Deutsche Bank	(24,393)	(0.00)
16/03/2022	USD	6,807,089	EUR	6,010,000	Deutsche Bank	(37,448)	(0.00)
16/03/2022	USD	6,743,490	GBP	5,077,000	Deutsche Bank	(130,946)	(0.01)
16/03/2022	USD	4,824,297	GBP	3,630,000	Deutsche Bank	(90,850)	(0.01)
16/03/2022	USD	3,774,963	GBP	2,815,000	Deutsche Bank	(36,645)	(0.00)
16/03/2022	USD	14,786,022	HUF	4,802,500,000	Deutsche Bank	75,016	0.00
16/03/2022	USD	5,511,857	IDR	80,655,000,000	Deutsche Bank	(125,759)	(0.01)
16/03/2022	USD	3,707,250	INR	282,270,000	Deutsche Bank	(50,515)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.89%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.75%) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
16/03/2022	USD	957,765	INR	73,020,000	Deutsche Bank	(14,325)	(0.00)
16/03/2022	USD	1,136,041	KRW	1,344,470,000	Deutsche Bank	8,827	0.00
16/03/2022	USD	5,811,178	PHP	295,295,000	Deutsche Bank	101,079	0.01
16/03/2022	USD	8,200,353	RUB	620,000,000	Deutsche Bank	25,957	0.00
26/01/2022	USD	25,577,520	THB	837,408,000	Deutsche Bank	512,747	0.03
16/03/2022	USD	23,749,023	ZAR	385,411,025	Deutsche Bank	(159,219)	(0.01)
16/03/2022	AUD	1,825,000	USD	1,298,982	Goldman Sachs	28,129	0.00
03/03/2022	BRL	13,260,000	USD	2,307,291	Goldman Sachs	40,456	0.00
03/03/2022	BRL	5,235,000	USD	906,180	Goldman Sachs	20,702	0.00
14/03/2022	BRL	45,679,000	USD	8,331,783	Goldman Sachs	(269,206)	(0.02)
16/03/2022	CAD	2,395,000	USD	1,864,947	Goldman Sachs	30,750	0.00
16/03/2022	CLP	2,516,700,000	USD	2,894,755	Goldman Sachs	26,724	0.00
16/03/2022	CNH	17,511,000	USD	2,727,356	Goldman Sachs	14,113	0.00
16/03/2022	COP	5,830,200,000	USD	1,486,159	Goldman Sachs	(65,137)	(0.00)
16/03/2022	CZK	41,774,000	USD	1,852,948	Goldman Sachs	45,569	0.00
10/01/2022	EUR	6,816,000	USD	7,964,496	Goldman Sachs	(212,437)	(0.01)
16/03/2022	EUR	6,127,000	USD	6,942,044	Goldman Sachs	35,739	0.00
16/03/2022	EUR	2,770,000	USD	3,130,341	Goldman Sachs	24,296	0.00
16/03/2022	IDR	84,746,000,000	USD	5,868,837	Goldman Sachs	54,731	0.00
16/03/2022	IDR	88,625,000,000	USD	6,124,741	Goldman Sachs	69,961	0.00
12/01/2022	INR	336,146,000	USD	4,436,107	Goldman Sachs	73,884	0.00
16/03/2022	INR	68,220,000	USD	896,322	Goldman Sachs	11,867	0.00
16/03/2022	INR	203,040,000	USD	2,685,004	Goldman Sachs	17,999	0.00
17/03/2022	INR	324,199,000	USD	4,204,916	Goldman Sachs	110,284	0.01
16/03/2022	MXN	73,460,000	USD	3,396,366	Goldman Sachs	148,130	0.01
16/03/2022	MXN	115,967,000	USD	5,366,987	Goldman Sachs	228,502	0.01
16/03/2022	MXN	81,790,000	USD	3,841,078	Goldman Sachs	105,346	0.01
16/03/2022	MXN	31,990,000	USD	1,484,389	Goldman Sachs	59,151	0.00
16/03/2022	MXN	69,810,000	USD	3,341,050	Goldman Sachs	27,331	0.00
16/03/2022	NZD	5,130,000	USD	3,457,379	Goldman Sachs	51,076	0.00
16/03/2022	PHP	174,000,000	USD	3,451,696	Goldman Sachs	(87,070)	(0.00)
27/01/2022	RUB	494,146,000	USD	6,625,717	Goldman Sachs	(50,126)	(0.00)
16/03/2022	RUB	395,200,000	USD	5,277,073	Goldman Sachs	(66,555)	(0.00)
16/03/2022	RUB	674,784,000	USD	8,933,986	Goldman Sachs	(37,290)	(0.00)
16/03/2022	THB	113,030,000	USD	3,375,945	Goldman Sachs	6,727	0.00
16/03/2022	THB	357,480,000	USD	10,663,087	Goldman Sachs	35,287	0.00
16/03/2022	THB	97,810,000	USD	2,927,129	Goldman Sachs	51	0.00
16/03/2022	TRY	25,045,500	USD	1,754,501	Goldman Sachs	15,916	0.00
16/03/2022	TRY	61,655,000	USD	4,233,093	Goldman Sachs	125,177	0.01
16/03/2022	TRY	7,245,000	USD	538,262	Goldman Sachs	(26,127)	(0.00)
16/03/2022	USD	3,262,856	CAD	4,150,000	Goldman Sachs	(21,963)	(0.00)
14/02/2022	USD	2,549,401	CLP	2,033,690,000	Goldman Sachs	176,730	0.01
14/03/2022	USD	5,091,545	CLP	4,070,945,000	Goldman Sachs	364,389	0.02
15/03/2022	USD	4,366,427	CNH	28,587,000	Goldman Sachs	(109,367)	(0.01)
16/03/2022	USD	2,101,282	CNH	13,476,000	Goldman Sachs	(8,479)	(0.00)
10/01/2022	USD	24,116,276	EUR	21,275,000	Goldman Sachs	(80,475)	(0.00)
16/03/2022	USD	9,067,080	EUR	7,996,000	Goldman Sachs	(39,229)	(0.00)
16/03/2022	USD	3,352,209	EUR	2,966,000	Goldman Sachs	(25,644)	(0.00)
16/03/2022	USD	4,086,516	EUR	3,597,000	Goldman Sachs	(9,957)	(0.00)
16/03/2022	USD	2,642,978	GBP	1,997,000	Goldman Sachs	(61,030)	(0.00)
16/03/2022	USD	1,586,637	ILS	4,975,000	Goldman Sachs	(12,762)	(0.00)
12/01/2022	USD	10,959,177	INR	838,651,000	Goldman Sachs	(292,805)	(0.02)
16/03/2022	USD	5,233,407	MXN	113,230,000	Goldman Sachs	(230,019)	(0.01)
16/03/2022	USD	5,112,215	MXN	109,110,000	Goldman Sachs	(152,419)	(0.01)
16/03/2022	USD	4,570,863	MXN	98,537,000	Goldman Sachs	(183,616)	(0.01)
16/03/2022	USD	9,760,385	MXN	206,560,000	Goldman Sachs	(206,279)	(0.01)
16/03/2022	USD	5,857,892	MXN	124,530,000	Goldman Sachs	(150,767)	(0.01)
16/03/2022	USD	4,815,902	MXN	100,910,000	Goldman Sachs	(53,076)	(0.00)
16/03/2022	USD	991,794	PLN	4,095,000	Goldman Sachs	(18,804)	(0.00)
16/03/2022	USD	2,820,536	RON	12,471,000	Goldman Sachs	(25,709)	(0.00)
27/01/2022	USD	2,327,250	RUB	176,615,000	Goldman Sachs	(22,963)	(0.00)
16/03/2022	USD	4,954,857	RUB	372,630,000	Goldman Sachs	41,913	0.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.89%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.75%) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
16/03/2022	USD	3,994,705	RUB	301,760,000	Goldman Sachs	16,147	0.00
16/03/2022	USD	5,363,106	RUB	404,700,000	Goldman Sachs	27,335	0.00
16/03/2022	USD	2,201,369	RUB	165,642,000	Goldman Sachs	17,460	0.00
16/03/2022	USD	3,126,982	RUB	234,336,000	Goldman Sachs	37,376	0.00
16/03/2022	USD	3,127,828	RUB	234,462,000	Goldman Sachs	36,562	0.00
16/03/2022	USD	4,152,080	RUB	312,880,000	Goldman Sachs	26,911	0.00
16/03/2022	USD	5,468,500	SGD	7,495,000	Goldman Sachs	(88,855)	(0.00)
16/03/2022	USD	4,336,695	THB	146,190,000	Goldman Sachs	(38,362)	(0.00)
16/03/2022	USD	3,055,324	THB	102,720,000	Goldman Sachs	(18,797)	(0.00)
16/03/2022	USD	3,704,428	TRY	53,955,000	Goldman Sachs	(109,544)	(0.01)
16/03/2022	USD	1,023,014	ZAR	16,470,000	Goldman Sachs	1,329	0.00
16/03/2022	USD	1,577,710	ZAR	25,790,000	Goldman Sachs	(22,123)	(0.00)
16/03/2022	USD	5,375,499	ZAR	88,220,000	Goldman Sachs	(97,062)	(0.01)
16/03/2022	ZAR	216,050,000	USD	13,467,940	Goldman Sachs	(65,688)	(0.00)
16/03/2022	COP	68,055,150,000	USD	17,264,555	HSBC	(677,164)	(0.04)
16/03/2022	IDR	24,665,000,000	USD	1,719,142	HSBC	4,889	0.00
16/03/2022	INR	100,730,000	USD	1,308,947	HSBC	32,037	0.00
16/03/2022	KRW	4,460,420,000	USD	3,760,386	HSBC	(20,736)	(0.00)
16/03/2022	KRW	5,129,630,000	USD	4,327,706	HSBC	(26,985)	(0.00)
16/03/2022	KRW	3,824,520,000	USD	3,224,314	HSBC	(17,807)	(0.00)
16/03/2022	PHP	89,440,000	USD	1,784,339	HSBC	(54,844)	(0.00)
16/03/2022	TWD	38,445,000	USD	1,396,223	HSBC	(2,827)	(0.00)
16/03/2022	TWD	30,535,000	USD	1,105,379	HSBC	1,328	0.00
16/03/2022	USD	12,052,411	COP	47,509,399,000	HSBC	472,729	0.03
16/03/2022	USD	8,244,447	COP	32,516,100,000	HSBC	319,150	0.02
16/03/2022	USD	3,756,693	IDR	54,303,000,000	HSBC	(38,973)	(0.00)
16/03/2022	USD	1,780,434	IDR	25,770,000,000	HSBC	(20,835)	(0.00)
16/03/2022	USD	3,627,318	INR	277,780,000	HSBC	(70,673)	(0.00)
16/03/2022	USD	1,810,978	KRW	2,149,450,000	HSBC	8,863	0.00
16/03/2022	USD	5,897,096	KRW	7,025,800,000	HSBC	6,611	0.00
16/03/2022	USD	1,603,618	RUB	120,560,000	HSBC	14,094	0.00
16/03/2022	USD	2,536,388	RUB	191,550,000	HSBC	10,895	0.00
16/03/2022	UYU	31,747,000	USD	705,881	HSBC	(4,600)	(0.00)
03/03/2022	BRL	25,400,000	USD	4,365,761	JPMorgan Chase	131,431	0.01
16/03/2022	CNH	46,217,000	USD	7,199,670	JPMorgan Chase	35,923	0.00
16/03/2022	EGP	284,050,000	USD	17,488,610	JPMorgan Chase	282,257	0.02
16/03/2022	IDR	684,436,138,000	USD	47,163,460	JPMorgan Chase	677,191	0.04
16/03/2022	ILS	4,635,000	USD	1,497,171	JPMorgan Chase	(7,077)	(0.00)
16/03/2022	SGD	13,355,000	USD	9,777,543	JPMorgan Chase	124,855	0.01
16/03/2022	THB	87,250,000	USD	2,608,618	JPMorgan Chase	2,530	0.00
16/03/2022	TWD	57,475,000	USD	2,096,098	JPMorgan Chase	(12,981)	(0.00)
16/03/2022	USD	26,545,543	CNH	170,378,000	JPMorgan Chase	(128,319)	(0.01)
16/03/2022	USD	3,080,258	HUF	1,010,000,000	JPMorgan Chase	(13,571)	(0.00)
16/03/2022	USD	7,833,954	IDR	113,655,000,000	JPMorgan Chase	(110,293)	(0.01)
16/03/2022	USD	10,927,940	ILS	34,545,000	JPMorgan Chase	(177,842)	(0.01)
16/03/2022	USD	10,340,375	INR	788,040,000	JPMorgan Chase	(150,533)	(0.01)
16/03/2022	USD	2,558,858	INR	195,420,000	JPMorgan Chase	(42,702)	(0.00)
15/03/2022	USD	4,660,358	MXN	95,048,000	JPMorgan Chase	73,351	0.00
16/03/2022	USD	1,416,666	MXN	30,330,000	JPMorgan Chase	(46,778)	(0.00)
16/03/2022	USD	18,712,539	PHP	949,100,000	JPMorgan Chase	359,859	0.02
16/03/2022	USD	9,921,386	PHP	501,030,000	JPMorgan Chase	233,004	0.01
16/03/2022	USD	3,785,003	PLN	15,565,000	JPMorgan Chase	(56,254)	(0.00)
16/03/2022	USD	6,073,920	THB	203,780,000	JPMorgan Chase	(24,645)	(0.00)
16/03/2022	USD	8,051,956	THB	269,660,000	JPMorgan Chase	(18,212)	(0.00)
16/03/2022	USD	2,084,246	THB	69,610,000	JPMorgan Chase	1,014	0.00
16/03/2022	USD	8,450,452	THB	283,550,000	JPMorgan Chase	(35,405)	(0.00)
16/03/2022	USD	1,633,856	ZAR	26,460,000	JPMorgan Chase	(7,540)	(0.00)
16/03/2022	AUD	1,145,000	USD	818,972	Morgan Stanley	13,653	0.00
12/01/2022	BRL	50,194,000	USD	8,947,237	Morgan Stanley	49,585	0.00
27/04/2022	BRL	53,860,000	USD	9,214,713	Morgan Stanley	170,340	0.01
16/03/2022	CAD	3,870,000	USD	3,049,201	Morgan Stanley	13,991	0.00
16/03/2022	CLP	4,473,528,000	USD	5,130,193	Morgan Stanley	62,846	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.89%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.75%) (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Portfolio management forwards (continued)</b>					
16/03/2022	CLP 2,759,520,000	USD 3,136,888	Morgan Stanley	66,466	0.00
03/05/2022	CLP 7,294,749,000	USD 8,452,780	Morgan Stanley	(52,118)	(0.00)
22/06/2022	CLP 2,633,407,000	USD 3,026,905	Morgan Stanley	(20,493)	(0.00)
31/03/2022	GBP 2,360,000	USD 3,198,083	Morgan Stanley	(2,817)	(0.00)
16/03/2022	HUF 3,470,629,000	USD 10,577,677	Morgan Stanley	53,545	0.00
16/03/2022	IDR 74,753,000,000	USD 5,243,249	Morgan Stanley	(18,171)	(0.00)
16/03/2022	INR 119,140,000	USD 1,551,504	Morgan Stanley	34,566	0.00
16/03/2022	INR 262,460,000	USD 3,464,133	Morgan Stanley	29,908	0.00
10/01/2022	MXN 26,870,000	USD 1,260,171	Morgan Stanley	51,418	0.00
15/03/2022	MXN 21,167,000	USD 981,139	Morgan Stanley	40,378	0.00
16/03/2022	MXN 175,920,000	USD 8,159,933	Morgan Stanley	328,330	0.02
16/03/2022	MXN 109,690,000	USD 5,194,690	Morgan Stanley	97,929	0.01
16/03/2022	PHP 54,610,000	USD 1,079,249	Morgan Stanley	(23,259)	(0.00)
16/03/2022	PHP 41,440,000	USD 828,303	Morgan Stanley	(26,981)	(0.00)
16/03/2022	PHP 110,550,000	USD 2,200,000	Morgan Stanley	(62,302)	(0.00)
16/03/2022	RUB 1,247,995,000	USD 16,573,089	Morgan Stanley	(118,887)	(0.01)
16/03/2022	RUB 77,960,000	USD 1,036,668	Morgan Stanley	(8,803)	(0.00)
16/03/2022	SGD 9,500,000	USD 6,935,643	Morgan Stanley	108,369	0.01
26/01/2022	THB 591,799,000	USD 17,697,339	Morgan Stanley	16,020	0.00
20/01/2022	TRY 48,824,000	USD 4,989,678	Morgan Stanley	(1,364,713)	(0.08)
16/03/2022	TWD 50,420,000	USD 1,832,455	Morgan Stanley	(5,038)	(0.00)
16/03/2022	TWD 24,960,000	USD 902,386	Morgan Stanley	2,261	0.00
16/03/2022	TWD 26,395,000	USD 954,929	Morgan Stanley	1,728	0.00
16/03/2022	TWD 51,375,000	USD 1,865,807	Morgan Stanley	(3,778)	(0.00)
16/03/2022	USD 6,679,093	AUD 9,338,000	Morgan Stanley	(111,350)	(0.01)
12/01/2022	USD 7,219,956	BRL 40,883,000	Morgan Stanley	(107,953)	(0.01)
16/03/2022	USD 4,981,150	CAD 6,322,000	Morgan Stanley	(22,855)	(0.00)
16/03/2022	USD 9,330,034	CAD 11,995,000	Morgan Stanley	(164,278)	(0.01)
16/03/2022	USD 10,820,869	CZK 241,630,000	Morgan Stanley	(160,572)	(0.01)
10/01/2022	USD 26,291,538	EUR 22,931,000	Morgan Stanley	211,364	0.01
16/02/2022	USD 2,885,867	EUR 2,473,000	Morgan Stanley	71,163	0.00
16/03/2022	USD 886,476	EUR 786,000	Morgan Stanley	(8,666)	(0.00)
16/03/2022	USD 11,495,506	INR 876,130,000	Morgan Stanley	(168,115)	(0.01)
10/01/2022	USD 4,847,738	MXN 101,245,000	Morgan Stanley	(94,273)	(0.01)
08/03/2022	USD 4,520,177	MXN 97,394,000	Morgan Stanley	(186,333)	(0.01)
16/03/2022	USD 1,169,549	RUB 88,070,000	Morgan Stanley	8,390	0.00
16/03/2022	USD 975,427	RUB 73,360,000	Morgan Stanley	8,211	0.00
16/03/2022	USD 831,085	RUB 62,830,000	Morgan Stanley	2,702	0.00
16/03/2022	USD 2,338,184	RUB 175,130,000	Morgan Stanley	29,181	0.00
16/03/2022	USD 18,006,046	SGD 24,565,000	Morgan Stanley	(208,287)	(0.01)
16/03/2022	USD 4,246,037	TRY 61,655,000	Morgan Stanley	(112,233)	(0.01)
16/03/2022	USD 3,624,018	CLP 3,082,300,000	Natwest Markets Plc	45,969	0.00
16/03/2022	USD 10,700,296	COP 43,357,600,000	Natwest Markets Plc	132,551	0.01
16/03/2022	CLP 1,681,200,000	USD 1,981,496	Standard Chartered Bank	(29,896)	(0.00)
16/03/2022	NZD 1,025,000	USD 694,745	Standard Chartered Bank	6,262	0.00
16/03/2022	THB 83,650,000	USD 2,470,467	Standard Chartered Bank	32,943	0.00
16/03/2022	THB 891,395,000	USD 26,557,277	Standard Chartered Bank	119,677	0.01
16/03/2022	THB 891,395,000	USD 26,537,511	Standard Chartered Bank	139,443	0.01
16/03/2022	THB 327,880,000	USD 9,806,490	Standard Chartered Bank	6,039	0.00
16/03/2022	USD 2,587,266	CLP 2,214,700,000	Standard Chartered Bank	16,360	0.00
16/03/2022	USD 1,945,996	CLP 1,672,000,000	Standard Chartered Bank	5,076	0.00
16/03/2022	USD 12,482,365	NZD 18,416,000	Standard Chartered Bank	(112,509)	(0.01)
16/03/2022	USD 2,176,108	PEN 8,835,000	Standard Chartered Bank	(29,692)	(0.00)
16/03/2022	USD 3,362,465	SGD 4,610,000	Standard Chartered Bank	(55,735)	(0.00)
16/03/2022	USD 1,906,034	THB 63,490,000	Standard Chartered Bank	5,956	0.00
05/01/2022	EUR 7,986	USD 9,064	State Street Bank	17	0.00
16/03/2022	CAD 1,955,000	USD 1,528,607	UBS	18,819	0.00
16/03/2022	CAD 1,590,000	USD 1,239,822	UBS	18,699	0.00
16/03/2022	CAD 1,145,000	USD 894,331	UBS	11,963	0.00
16/03/2022	CNH 45,703,000	USD 7,127,522	UBS	27,600	0.00
16/03/2022	CNH 42,237,000	USD 6,583,550	UBS	28,947	0.00
16/03/2022	CNH 66,061,000	USD 10,304,811	UBS	37,498	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.89%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.75%) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
16/03/2022	CNH	12,133,000	USD	1,895,667	UBS	3,839	0.00
16/03/2022	CNH	14,808,000	USD	2,311,732	UBS	6,563	0.00
16/03/2022	CZK	95,830,000	USD	4,255,370	UBS	99,849	0.01
16/03/2022	CZK	53,760,000	USD	2,390,078	UBS	53,171	0.00
16/03/2022	CZK	177,690,000	USD	8,038,638	UBS	36,900	0.00
16/03/2022	EUR	887,000	USD	1,002,338	UBS	7,830	0.00
16/03/2022	EUR	1,199,000	USD	1,363,372	UBS	2,119	0.00
16/03/2022	EUR	948,000	USD	1,075,801	UBS	3,837	0.00
16/03/2022	GBP	709,000	USD	945,407	UBS	14,604	0.00
16/03/2022	HUF	350,800,000	USD	1,070,533	UBS	4,036	0.00
16/03/2022	HUF	379,000,000	USD	1,156,445	UBS	4,507	0.00
16/03/2022	ILS	2,545,000	USD	814,904	UBS	3,282	0.00
16/03/2022	ILS	4,505,000	USD	1,445,927	UBS	2,374	0.00
16/03/2022	MXN	37,760,000	USD	1,793,160	UBS	28,786	0.00
16/03/2022	MXN	22,910,000	USD	1,085,986	UBS	19,438	0.00
16/03/2022	RUB	1,045,490,000	USD	13,920,378	UBS	(136,105)	(0.01)
16/03/2022	SGD	1,745,000	USD	1,279,132	UBS	14,741	0.00
16/03/2022	SGD	9,720,000	USD	7,117,459	UBS	89,678	0.01
16/03/2022	SGD	2,055,000	USD	1,504,210	UBS	19,521	0.00
16/03/2022	SGD	4,125,000	USD	3,050,706	UBS	7,878	0.00
16/03/2022	SGD	1,910,000	USD	1,412,079	UBS	4,139	0.00
16/03/2022	THB	96,980,000	USD	2,897,808	UBS	4,531	0.00
16/03/2022	THB	37,800,000	USD	1,134,193	UBS	(2,945)	(0.00)
16/03/2022	USD	3,060,478	CLP	2,611,200,000	UBS	29,300	0.00
16/03/2022	USD	2,111,788	CNH	13,567,000	UBS	(12,220)	(0.00)
16/03/2022	USD	2,979,926	CNH	19,148,000	UBS	(17,827)	(0.00)
16/03/2022	USD	844,830	CNH	5,424,000	UBS	(4,335)	(0.00)
16/03/2022	USD	827,572	CZK	18,650,000	UBS	(20,021)	(0.00)
16/03/2022	USD	828,182	EUR	734,000	UBS	(7,740)	(0.00)
16/03/2022	USD	2,825,550	ILS	8,900,000	UBS	(35,688)	(0.00)
16/03/2022	USD	5,771,931	MXN	123,300,000	UBS	(177,380)	(0.01)
16/03/2022	USD	1,694,785	MXN	35,310,000	UBS	(8,948)	(0.00)
16/03/2022	USD	832,999	NZD	1,235,000	UBS	(11,629)	(0.00)
16/03/2022	USD	1,906,200	PLN	7,850,000	UBS	(31,087)	(0.00)
16/03/2022	USD	2,339,320	PLN	9,670,000	UBS	(47,121)	(0.00)
16/03/2022	USD	2,911,090	PLN	11,980,000	UBS	(45,432)	(0.00)
16/03/2022	USD	1,250,877	PLN	5,100,000	UBS	(7,743)	(0.00)
16/03/2022	USD	1,933,666	SGD	2,650,000	UBS	(31,243)	(0.00)
16/03/2022	USD	6,697,844	TWD	185,115,000	UBS	(11,443)	(0.00)
16/03/2022	USD	13,623,113	ZAR	220,950,000	UBS	(83,101)	(0.00)
16/03/2022	USD	2,257,625	ZAR	36,680,000	UBS	(17,749)	(0.00)
16/03/2022	USD	3,584,742	ZAR	56,750,000	UBS	64,363	0.00
16/03/2022	USD	2,533,813	ZAR	40,810,000	UBS	2,242	0.00
16/03/2022	USD	841,282	ZAR	13,590,000	UBS	(1,747)	(0.00)
16/03/2022	ZAR	66,860,000	USD	4,160,191	UBS	(12,658)	(0.00)
16/03/2022	ZAR	22,500,000	USD	1,400,197	UBS	(4,452)	(0.00)
Unrealised gain on forward foreign exchange contracts						19,929,081	0.99
Unrealised loss on forward foreign exchange contracts						(20,033,533)	(1.00)
Total forward foreign exchange contracts						(104,452)	(0.01)

#### Future contracts<sup>2</sup> (December 31, 2020: (0.01%))

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
(42)	Euro Bobl Futures	08/03/2022	Goldman Sachs	37,732	0.00
(96)	Euro Bund Futures	08/03/2022	Goldman Sachs	248,910	0.02
(2)	Euro Buxl Futures, 30 Year	08/03/2022	Goldman Sachs	21,243	0.00
(26)	US Long Bond Futures	22/03/2022	Goldman Sachs	(55,031)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.89%) (continued)

#### Future contracts<sup>2</sup> (December 31, 2020: (0.01%)) (continued)

Number of contracts long/short	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
(498)	US Treasury Note Futures, 5 Year	31/03/2022	Goldman Sachs	(252,875)	(0.02)
(664)	US Treasury Note Futures, 10 Year	22/03/2022	Goldman Sachs	(878,317)	(0.05)
	Unrealised gain on future contracts			307,885	0.02
	Unrealised loss on future contracts			(1,186,223)	(0.07)
<b>Total future contracts</b>				<b>(878,338)</b>	<b>(0.05)</b>

#### Options purchased<sup>1</sup> (December 31, 2020: 0.07%)

Notional amount	Investment	Expiry date	Counterparty	Fair value USD	% net assets
34,743,000	Call at 17.09 USD put ZAR	22/02/2022	Citibank	225,829	0.01
16,174,000	Call at 76.72 USD put INR	28/04/2022	Citibank	109,983	0.01
26,136,000	Call at 6.34 USD put BRL	12/07/2022	Deutsche Bank	606,355	0.04
17,749,000	Call at 6.00 USD put BRL	10/03/2022	Goldman Sachs	184,590	0.01
17,808,000	Put at 6.41 USD call CNH	11/03/2022	Goldman Sachs	146,026	0.01
16,437,000	Call at 77.10 USD put INR	15/03/2022	Goldman Sachs	37,805	0.00
23,987,000	Call at 21.23 USD put MXN	02/05/2022	Goldman Sachs	522,917	0.03
23,987,000	Put at 21.23 USD call MXN	02/05/2022	Goldman Sachs	808,362	0.05
42,336,000	Call at 1.15 EUR put USD	14/02/2022	Morgan Stanley	187,763	0.01
42,336,000	Put at 1.15 EUR call USD	14/02/2022	Morgan Stanley	587,363	0.04
16,332,000	Put at 20.65 USD call MXN	04/03/2022	Morgan Stanley	261,312	0.02
12,997,000	Put at 1.31 GBP call USD	29/03/2022	Morgan Stanley	61,613	0.00
22,945,000	Call at 21.00 USD put MXN	18/04/2022	Morgan Stanley	532,324	0.03
22,945,000	Put at 21.00 USD call MXN	18/04/2022	Morgan Stanley	619,515	0.04
<b>Total options purchased</b>				<b>4,891,757</b>	<b>0.30</b>

#### Options written<sup>1</sup> (December 31, 2020: (0.30%))

Notional amount	Investment	Expiry date	Counterparty	Fair value USD	% net assets
(34,749,000)	Call at 17.66 USD put ZAR	22/02/2022	Citibank	(104,247)	(0.01)
(34,743,000)	Put at 14.67 USD call ZAR	22/02/2022	Citibank	(38,217)	(0.00)
(16,174,000)	Call at 79.11 USD put INR	28/04/2022	Citibank	(33,965)	(0.00)
(48,496,000)	Put at 32.75 USD call THB	10/02/2022	Deutsche Bank	(223,082)	(0.02)
(26,136,000)	Put at 5.02 USD call BRL	12/07/2022	Deutsche Bank	(112,385)	(0.01)
(26,642,000)	Call at 865.00 USD put CLP	10/03/2022	Goldman Sachs	(690,028)	(0.04)
(17,749,000)	Put at 5.09 USD call BRL	10/03/2022	Goldman Sachs	(26,624)	(0.00)
(16,437,000)	Call at 78.60 USD put INR	15/03/2022	Goldman Sachs	(14,793)	(0.00)
(16,195,000)	Put at 5.85 USD call BRL	25/04/2022	Morgan Stanley	(780,599)	(0.05)
(35,307,000)	Call at 863.80 USD put CLP	16/06/2022	Morgan Stanley	(1,691,205)	(0.10)
(35,307,000)	Put at 863.80 USD call CLP	16/06/2022	Morgan Stanley	(1,207,499)	(0.07)
<b>Total options written</b>				<b>(4,922,644)</b>	<b>(0.30)</b>

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.38%)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
32,950,851	BRL	4.650%	1 Day BRCDI	02/01/2023	Bank of America Merrill Lynch	350,140	0.02
73,907,819	BRL	1 Day BRCDI	8.790%	02/01/2024	Bank of America Merrill Lynch	(423,379)	(0.03)
45,193,260	BRL	1 Day BRCDI	11.250%	02/01/2025	Bank of America Merrill Lynch	182,153	0.01
82,638,167	BRL	1 Day CETIP	10.610%	02/01/2025	Bank of America Merrill Lynch	46,574	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.89%) (continued)

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.38%) (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
4,644,760,000	INR	5.460%	6 Month NSERO	16/03/2027	Bank of America Merrill Lynch	(40,414)	(0.00)
66,754,535	BRL	1 Day CETIP	10.805%	02/01/2024	Goldman Sachs	(23,345)	(0.00)
83,300,141	BRL	1 Day BRCDI	11.675%	02/01/2025	Goldman Sachs	527,362	0.03
45,277,803	BRL	1 Day BRCDI	11.183%	02/01/2025	Goldman Sachs	166,661	0.01
92,270,133	BRL	1 Day BRCDI	10.593%	04/01/2027	Goldman Sachs	159,056	0.01
25,316,149	BRL	1 Day BRCDI	7.860%	02/01/2029	Goldman Sachs	(590,355)	(0.04)
18,000,459	BRL	1 Day BRCDI	10.400%	02/01/2029	Goldman Sachs	3,313	0.00
105,508,027	BRL	1 Day BRCDI	11.835%	02/01/2025	JPMorgan Chase	766,558	0.05
61,787,287	BRL	1 Day BRCDI	8.765%	01/07/2024	Morgan Stanley	(408,191)	(0.02)
42,492,186	BRL	1 Day BRCDI	8.400%	02/01/2025	Morgan Stanley	198,165	0.01
53,669,060	BRL	1 Day BRCDI	10.875%	02/01/2025	Morgan Stanley	150,756	0.01
231,485,000	MXN	28 Day TIE	6.400%	16/07/2026	Morgan Stanley	(438,966)	(0.03)
689,405,000	INR	5.655%	6 Month NSERO	16/03/2027	Morgan Stanley	(84,241)	(0.00)
100,370,000	PLN	6 Month WIBOR	3.336%	16/03/2027	Morgan Stanley	(510,248)	(0.03)
1,563,845,000	ZAR	6.685%	3 Month JIBAR	16/03/2027	Morgan Stanley	(601,327)	(0.04)
5,425,000	EUR	(0.090%)	6 Month EURIB	16/03/2027	Morgan Stanley	43,628	0.00
13,768,210,000	HUF	6 Month BUBOR	4.410%	16/03/2027	Morgan Stanley	(834,531)	(0.05)
365,695,000	CZK	6 Month PRIBOR	3.055%	16/03/2027	Morgan Stanley	(574,946)	(0.03)
28,411,655	BRL	1 Day BRCDI	7.945%	02/01/2029	Morgan Stanley	(713,612)	(0.04)
15,560,000	PLN	3.198%	6 Month WIBOR	16/03/2032	Morgan Stanley	120,856	0.01
845,555,000	ZAR	3 Month JIBAR	7.716%	16/03/2032	Morgan Stanley	593,677	0.04
5,574,335,000	HUF	4.221%	6 Month BUBOR	16/03/2032	Morgan Stanley	393,881	0.02
291,260,000	CZK	2.590%	6 Month PRIBOR	16/03/2032	Morgan Stanley	741,123	0.04
Interest rate swaps at positive fair value						4,443,903	0.26
Interest rate swaps at negative fair value						(5,243,555)	(0.31)
<b>Total interest rate swaps</b>						<b>(799,652)</b>	<b>(0.05)</b>
Total financial derivative instruments at positive fair value						29,572,626	
Total financial derivative instruments at negative fair value						(31,385,955)	
<b>Total financial derivative instruments</b>						<b>(1,813,329)</b>	
						Fair value USD	% net assets
<b>Net liquid assets</b>							
Cash and collateral <sup>3</sup>						154,465,377	9.34
<b>Other net assets/(liabilities)</b>						<b>17,487,477</b>	<b>1.06</b>
<b>Total net assets of Fund</b>						<b>1,654,095,286</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of the cash collateral for open financial derivative instruments which is held with Bank of America Merrill Lynch, BNP Paribas, Citibank, Deutsche Bank, Goldman Sachs, JPMorgan Chase and Morgan Stanley and for open future contracts which is held with Goldman Sachs.

#### Classifications

Transferable securities admitted to an official stock exchange listing  
Transferable securities dealt in on another regulated market  
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)  
OTC financial derivative instruments  
Exchange traded financial derivative instruments  
Other assets

#### % of total current assets (unaudited)

Transferable securities admitted to an official stock exchange listing	57.96
Transferable securities dealt in on another regulated market	26.82
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	2.84
OTC financial derivative instruments	1.73
Exchange traded financial derivative instruments	0.02
Other assets	10.63
	100.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective primarily through investment in a diversified portfolio of emerging markets local currency-denominated sovereign debt securities and currency instruments.

The Investment Manager seeks to build a portfolio that targets a return that is broadly equivalent to overall market returns but with less risk. Overall market returns are considered to be the return of a market capitalisation weighted index. The exposure of such an index to a market is broadly referred to as "Beta". Such an index can provide a certain level of diversification and return, however, traditional index methodology uses the market capitalisation of a country's outstanding debt to determine that country's weighting, which results in more-indebted countries often dominating the index. The Investment Manager considers that the Fund can be constructed to provide exposure to a market in an alternate manner to that of the indices (beta) described above but with lower risk. The Investment Manager calls this "Advanced Beta". In this regard, by utilizing the "Advanced Beta" approach the Investment Manager seeks to reduce the risk of emphasizing larger issues of debt due to strict focus on market capitalisation, by applying an additional screening process in the selection of debt securities for the Fund to provide a similar level of exposure but with lower risk.

The Investment Manager aims to deliver risk adjusted returns for emerging local debt investors using a quantitative approach to the key drivers of emerging local market risk and return. These may be implemented through, for example:

- Investing in intermediate maturity bonds (which are bonds with maturity dates of typically between 3-7 years) which tend to have more stable return profiles.
- Owning bonds in countries with steeper yield curves (meaning the difference between short and long-term interest rates is wider indicating stronger future economic activity), which can provide enhanced opportunities to capture returns from both income and capital gain.
- Balancing the Investment Manager's view on the risk versus potential returns gained through investing in different markets based on historical data.
- Proactively hedging currency exposure to reduce its contribution to portfolio volatility.

Steep yield curves and higher short-term rates both provide incremental yield (income), while hedging lower carry currencies and diversifying the funding currency are intended to lower currency volatility. The Investment Manager will invest in a manner focused on reducing volatility and using the above outputs with a forward-looking perspective on the creditworthiness of each country, as well as the liquidity and trading costs in each market.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

When the Fund invests in emerging market local currency denominated debt securities it creates an implicit short exposure in the Base Currency of the Fund. Changes in exchange rates between the Base Currency and the local market currencies could create volatility in the Fund's returns. The Investment Manager will, using currency derivatives, seek to reduce this volatility by diversifying the Fund's Base Currency short exposure across a basket of short exposures to developed market currencies. In order to ensure the USD and non-USD Share Classes have substantially the same exposure to the basket of developed market currency short exposures and therefore similar investment returns, the Dealing Currency of the non-USD Share Classes will include a hedge against the USD Base Currency as described in more detail in the Prospectus.

The JP Morgan Government Bond Index – Emerging Markets Global Diversified Index (the "Index") serves as a reference benchmark for performance comparison and as a proxy for the overall market returns for volatility measurement. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index consists of domestic currency government bonds to which international investors can gain exposure. The Index uses a weighting scheme to reduce the weight of large countries and redistributing the excess to the smaller weight countries with a maximum weight of 10% per country.

The Fund will invest, either directly or indirectly through FDI; FDIs will primarily provide both long and short exposure to emerging markets fixed income securities and currencies and developed market currencies. The Fund may invest in bonds issued by sovereign, quasi-sovereign agency, supranational and sub national government issuers, loan participation securities that qualify as an eligible investment by the Fund and may be securitised or unsecuritised, warrants and credit and index linked securities, which are debt securities of companies whose interest payments and/or payment at maturity depend primarily on the performance of one or more underlying credit exposures or market indices.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

A particular credit-linked security's underlying credit exposure may be to a sovereign or quasi-sovereign issuer. Underlying index exposures may be to an index tied to a country's economic exposure, debt or currency. In each case, the underlying credit or index exposure will be consistent with the Fund's investment objective and policies.

The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)) and other debt securities issued by public or private issuers, both fixed and floating rate, including forward contracts on such securities.

The Fund may invest in collective investment schemes as described in the Prospectus and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs.

The Fund may buy and sell exchange-traded and OTC derivative instruments, comprising currency, interest rate, bond and index options, interest rate, bond, index and currency futures, or options on futures, credit default swaps, index credit default swaps, interest rate, total return and currency swaps, swaptions and swaps on an index, deliverable and non-deliverable currency forwards, forwards on bonds or other debt securities and forward rate agreements, to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes including hedging against risk. The Fund may engage in repurchase transactions for efficient portfolio management purposes only. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 90% and 120% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

The Fund will be denominated in US Dollars. Currency exposure, from the use of forward currency exchange contracts in multiple currencies, will be taken on an opportunistic basis as more fully described in the Prospectus. Currency exposure to both emerging markets and developed countries, including cross-currency positions, which are not related to the Fund's bond and cash equivalent positions, will be assumed. Debt securities may be denominated in US Dollars or other currencies. The Fund may hold cash and cash equivalents as described in the Prospectus in multiple currencies without restriction.

There is no limit on the duration of individual Fund holdings; however, duration at the Fund level is expected not to exceed 8 years, in normal market circumstances. Duration indicates price sensitivity to fluctuations in interest rates. Duration is measured in years - the higher the duration, the more likely prices will drop as interest rates increase. For example, a bond with 5 year duration will likely decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%.

The Fund may invest in any country which is considered by the Investment Manager to be an emerging market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. Developed market exposures are also permitted. The Fund may invest in securities traded in China via Bond Connect and may make substantial investment in securities traded on Russian markets from time to time.

The Fund generally will be diversified by country, currency, sector and issuer, but may hold positions that are concentrated from time to time. The Fund's weighted average credit quality is expected to be investment grade, but investments may be drawn from a broad credit spectrum. However, the Fund may only purchase securities if rated at least speculative grade i.e. B3 by Moody's, B- by S&P, or B- by Fitch, or an equivalent internal rating by the Investment Manager with the exception of credit linked notes and asset backed securities which shall always be investment grade. In case of two different ratings, the lower rating shall be decisive. In case of three or more different ratings, the lower rating of the two best ratings shall be decisive. Any securities which fall below the minimum required rating subsequent to purchase may continue to be held, provided that any such downgraded securities do not in aggregate exceed 3% of the net asset value of the Fund.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

Otherwise, they will be sold within six months from the downgrading, unless the rating is upgraded within that period. The Investment Manager will under no circumstances rely exclusively or automatically on external ratings in determining the credit risk of a financial instrument, and the Investment Manager will perform its own credit assessment with respect to each investment.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include the following:

- a) Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus.

The Fund is intended for professional investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Emerging Local Debt Advanced Beta Fund launched on September 9, 2015. The table below details the performance of all funded share classes within the Fund.

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception	Inception date
USD SB	(1.11%)	(3.10%)	3.34%	3.17%	4.51%	September 9, 2015
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(5.56%)	(8.75%)	2.07%	2.82%	3.66%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR SC	(1.53%)	(3.93%)	1.60%	1.08%	2.58%	September 9, 2015
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(1.51%)	(1.82%)	2.25%	1.28%	3.37%	
GBP SC	(1.14%)	(3.16%)	N/A	N/A	(3.51%)	December 29, 2020
JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	(3.68%)	(7.91%)	N/A	N/A	(8.89%)	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD SB	23,038,815	13.2111	18,250,503	13.6339	15,113,485	13.7231
EUR SC	7,645,896	11.7429	80,754,015	12.2231	79,048,818	12.4575
GBP SC	59,228,252	9.6474	84,743,384	9.9626	-	-
GBP SC <sup>2</sup>	-	-	-	-	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The GBP SC share class launched on October 27, 2020 and was fully redeemed on December 29, 2020.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	101,430,314	206,929,393
Financial derivative instruments	I	1,457,573	6,949,346
Cash and cash equivalents	I	8,189,255	20,377,484
Cash held with brokers and counterparties for open financial derivative instruments	I	1,840,000	360,000
Cash received as collateral	I	120,000	600,000
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		2,009,501	3,718,303
Receivable for shares issued		-	445,592
Other debtors		73,539	56,348
<b>Total assets</b>		<b>115,120,182</b>	<b>239,436,466</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(2,774,583)	(5,241,558)
Creditors – amounts falling due within one year			
Collateral due to counterparties	I	(120,000)	(600,000)
Investment management fees payable	5(a)	(112,072)	(167,175)
Administrative fees payable	5(c)	(37,521)	(35,499)
Withholding and capital gains tax payable		(120,568)	(495,249)
<b>Total liabilities</b>		<b>(3,164,744)</b>	<b>(6,539,481)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>111,955,438</b>	<b>232,896,985</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		8,942,953	7,796,320
Other income		6,323	1,045
Bank interest income		-	2,603
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(1,374,442)	(12,484,561)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(22,038,280)	14,664,106
<b>Total income</b>		<b>(14,463,446)</b>	<b>9,979,513</b>
<b>Expenses</b>			
Investment management fees	5(a)	(560,198)	(470,155)
Administrative fees	5(c)	(187,015)	(159,409)
<b>Total operating expenses</b>		<b>(747,213)</b>	<b>(629,564)</b>
<b>Operating profit/(loss)</b>		<b>(15,210,659)</b>	<b>9,349,949</b>
<b>Finance costs</b>			
Bank interest expense		(2,193)	-
<b>Total finance costs</b>		<b>(2,193)</b>	<b>-</b>
<b>Profit/(loss) for the year before tax</b>		<b>(15,212,852)</b>	<b>9,349,949</b>
Withholding tax		(505,870)	(452,484)
Capital gains tax		173,458	(259,228)
<b>Profit/(loss) for the year after tax</b>		<b>(15,545,264)</b>	<b>8,638,237</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(15,545,264)</b>	<b>8,638,237</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	232,896,985	103,845,743
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(15,545,264)	8,638,237
<b>Share transactions</b>		
Proceeds from redeemable shares issued	18,940,476	352,639,454
Cost of redeemable shares redeemed	(124,336,759)	(232,226,449)
<b>Net increase/(decrease) from share transactions</b>	<b>(105,396,283)</b>	<b>120,413,005</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(120,941,547)</b>	<b>129,051,242</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>111,955,438</b>	<b>232,896,985</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(15,545,264)	8,638,237
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>(15,545,264)</b>	<b>8,638,237</b>
<b>Adjustments for:</b>		
Movement in broker cash	(1,480,000)	(360,000)
Movement in financial assets at fair value through profit or loss	105,499,079	(104,043,662)
Unrealised movement on derivative assets and liabilities	3,024,798	(2,333,790)
Unrealised movement on foreign exchange	480,706	(1,651,448)
<b>Operating cash flows before movements in working capital</b>	<b>91,979,319</b>	<b>(99,750,663)</b>
Movement in receivables	1,691,611	(2,056,497)
Movement in payables	(427,762)	412,738
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>1,263,849</b>	<b>(1,643,759)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>93,243,168</b>	<b>(101,394,422)</b>
<b>Financing activities*</b>		
Proceeds from subscriptions	19,386,068	127,691,547
Payment of redemptions	(124,336,759)	(7,650,001)
<b>Net cash generated from/(used in) financing activities</b>	<b>(104,950,691)</b>	<b>120,041,546</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(11,707,523)</b>	<b>18,647,124</b>
Cash and cash equivalents at the start of the year	20,377,484	78,912
Unrealised movement on foreign exchange	(480,706)	1,651,448
<b>Cash and cash equivalents at the end of the year</b>	<b>8,189,255</b>	<b>20,377,484</b>
<b>Supplementary information</b>		
Taxation paid	(707,093)	(396,108)
Bank interest paid	(2,193)	-
Interest income and income from financial assets at fair value through profit or loss received	10,651,755	5,757,222

\* Internal share class transactions of \$Nil (2020: \$224,576,448) that did not require the use of cash have been excluded.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 88.85%)</b>					17,040	PEN	Peru Government Bond, 6.950%, 12/08/2031	4,595,010	4.10
<b>Non - US governments (December 31, 2020: 88.85%)</b>					160,185	PHP	Philippine Government Bond, 3.625%, 09/09/2025	3,144,985	2.81
1,440,000	CLP	Bonos de la Tesoreria de la Republica en Pesos, 4.500%, 01/03/2026	1,627,826	1.45	71,040	PHP	Philippine Government Bond, 4.750%, 04/05/2027	1,434,665	1.28
1,670,000	CLP	Bonos de la Tesoreria de la Republica en Pesos, 2.800%, 01/10/2033	1,491,567	1.33	62,090	PHP	Philippine Government Bond, 6.250%, 22/03/2028	1,342,416	1.20
2,440,000	CLP	Bonos de la Tesoreria de la Republica en Pesos, 5.000%, 01/03/2035	2,662,132	2.38	47,370	PHP	Philippine Government Bond, 6.875%, 10/01/2029	1,058,090	0.94
1,607	BRL	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2023	297,905	0.27	1,595	PLN	Poland Government Bond, 4.000%, 25/10/2023	400,254	0.36
6,000	CNY	China Government Bond, 3.390%, 21/05/2025	967,418	0.86	10,720	PLN	Poland Government Bond, 3.250%, 25/07/2025	2,612,069	2.33
48,510	CNY	China Government Bond, 3.250%, 06/06/2026	7,824,287	6.99	11,430	RON	Romania Government Bond, 5.850%, 26/04/2023	2,677,554	2.39
9,929,000	COP	Colombia TES, 7.750%, 18/09/2030	2,379,331	2.13	7,690	RON	Romania Government Bond, 4.500%, 17/06/2024	1,765,888	1.58
16,785,000	COP	Colombia TES, 7.250%, 18/10/2034	3,781,265	3.38	5,070	RON	Romania Government Bond, 4.750%, 24/02/2025	1,169,588	1.04
26,400	DOP	Dominican Republic International Bond, 8.900%, 15/02/2023	476,970	0.43	2,945	RON	Romania Government Bond, 5.000%, 12/02/2029	679,461	0.61
16,375	EGP	Egypt Government Bond, 14.196%, 07/07/2023	1,049,131	0.94	260,115	RUB	Russia Federal Bond - OFZ, 7.000%, 16/08/2023	3,403,685	3.04
22,510	EGP	Egypt Government Bond, 18.350%, 09/10/2023	1,530,952	1.37	229,255	RUB	Russia Federal Bond - OFZ, 7.750%, 16/09/2026	2,990,611	2.67
62,050	HUF	Hungary Government Bond, 2.750%, 22/12/2026	178,113	0.16	57,145	ZAR	South Africa Government Bond, 8.875%, 28/02/2035	3,221,023	2.88
261,420	HUF	Hungary Government Bond, 3.000%, 27/10/2027	749,519	0.67	95,190	ZAR	South Africa Government Bond, 8.750%, 31/01/2044	5,007,503	4.47
73,580	INR	India Government Bond, 7.680%, 15/12/2023	1,039,725	0.93	21,460	THB	Thailand Government Bond, 2.125%, 17/12/2026	668,662	0.60
145,920	INR	India Government Bond, 7.590%, 11/01/2026	2,092,464	1.87	31,070	THB	Thailand Government Bond, 2.875%, 17/12/2028	1,007,167	0.90
150,880	INR	India Government Bond, 7.260%, 14/01/2029	2,125,606	1.90	16,265	UAH	Ukraine Government International Bond, 17.250%, 05/01/2022	597,273	0.53
58,284,000	IDR	Indonesia Treasury Bond, 8.375%, 15/03/2024	4,453,343	3.98	14,000	UAH	Ukraine Government International Bond, 17.000%, 11/05/2022	521,445	0.47
8,379,000	IDR	Indonesia Treasury Bond, 8.375%, 15/09/2026	664,323	0.59	18,685	UYU	Uruguay Government International Bond, 9.875%, 20/06/2022	422,712	0.38
3,931,000	IDR	Indonesia Treasury Bond, 7.000%, 15/05/2027	296,083	0.26	<b>Total Non - US governments</b>				<b>99,706,932 89.06</b>
32,112,000	IDR	Indonesia Treasury Bond, 8.250%, 15/05/2029	2,516,689	2.25	<b>Supranationals (December 31, 2020: Nil)</b>				
43,310,000	IDR	Indonesia Treasury Bond, 7.000%, 15/09/2030	3,155,758	2.82	25,000,000	IDR	European Bank for Reconstruction & Development, 4.600%, 09/12/2025	1,723,382	1.54
4,245	MYR	Malaysia Government Bond, 3.480%, 15/03/2023	1,033,891	0.92	<b>Total Supranationals</b>				<b>1,723,382 1.54</b>
14,620	MYR	Malaysia Government Bond, 3.478%, 14/06/2024	3,568,582	3.19	<b>Total Transferable securities</b>				<b>101,430,314 90.60</b>
13,160	MYR	Malaysia Government Bond, 3.899%, 16/11/2027	3,261,570	2.91					
23,523	MXN	Mexico Bonos, 8.000%, 07/12/2023	1,165,959	1.04					
73,631	MXN	Mexico Bonos, 10.000%, 05/12/2024	3,856,482	3.44					
3,309	MXN	Mexico Bonos, 7.500%, 03/06/2027	162,468	0.14					
90,441	MXN	Mexico Bonos, 7.750%, 29/05/2031	4,475,914	4.00					
7,957	PEN	Peru Government Bond, 6.350%, 12/08/2028	2,101,598	1.88					

### Financial derivative instruments (December 31, 2020: 0.73%)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.14%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 7,613,104	USD 8,617,500	State Street Bank	44,769	0.04
31/01/2022	EUR 70,099	USD 79,346	State Street Bank	413	0.00
31/01/2022	GBP 59,518,873	USD 79,813,320	State Street Bank	797,576	0.71
31/01/2022	GBP 33,278	USD 44,624	State Street Bank	447	0.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.73%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.14%) (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Portfolio management forwards</b>					
11/01/2022	GBP 372,000	USD 493,863	Bank of America Merrill Lynch	9,986	0.01
11/01/2022	USD 17,078,440	AUD 23,985,000	Bank of America Merrill Lynch	(360,145)	(0.32)
11/01/2022	USD 777,252	SEK 7,060,000	Barclays Bank	(2,572)	(0.00)
16/03/2022	MXN 17,713,000	USD 829,183	BNP Paribas	25,482	0.02
11/01/2022	USD 542,176	JPY 61,500,000	BNP Paribas	8,092	0.01
16/03/2022	USD 2,070,626	MYR 8,793,000	BNP Paribas	(38,040)	(0.03)
16/03/2022	USD 1,704,595	PLN 6,996,000	BNP Paribas	(21,935)	(0.02)
11/01/2022	USD 17,203,094	SEK 155,000,000	BNP Paribas	82,315	0.07
03/03/2022	BRL 51,640,000	USD 9,039,667	Citibank	103,445	0.09
16/03/2022	USD 3,141,085	PEN 12,913,000	Citibank	(82,854)	(0.07)
11/01/2022	USD 459,601	CHF 425,000	Credit Agricole	(6,925)	(0.01)
11/01/2022	USD 6,131,209	CHF 5,630,000	Deutsche Bank	(48,894)	(0.04)
16/03/2022	TRY 24,585,000	USD 1,722,242	Goldman Sachs	15,623	0.01
11/01/2022	USD 9,508,004	CAD 12,165,000	HSBC	(122,628)	(0.11)
16/03/2022	USD 1,601,855	COP 6,314,351,000	HSBC	62,829	0.06
16/03/2022	RUB 246,132,000	USD 3,268,577	Morgan Stanley	(23,447)	(0.02)
11/01/2022	USD 17,042,958	NOK 154,400,000	Natwest Markets Plc	(463,727)	(0.42)
11/01/2022	USD 859,876	NOK 7,820,000	Natwest Markets Plc	(26,796)	(0.02)
11/01/2022	USD 1,587,900	CAD 2,025,000	Royal Bank of Canada	(15,226)	(0.01)
11/01/2022	USD 846,332	AUD 1,200,000	Standard Chartered Bank	(26,142)	(0.02)
11/01/2022	USD 6,134,122	EUR 5,414,000	Standard Chartered Bank	(23,517)	(0.02)
11/01/2022	USD 489,182	EUR 433,000	Standard Chartered Bank	(3,293)	(0.00)
11/01/2022	USD 8,140,041	GBP 6,129,000	State Street Bank	(161,294)	(0.15)
11/01/2022	USD 17,148,916	JPY 1,939,400,000	UBS	306,596	0.27
Unrealised gain on forward foreign exchange contracts				1,457,573	1.29
Unrealised loss on forward foreign exchange contracts				(1,427,435)	(1.26)
<b>Total forward foreign exchange contracts</b>				<b>30,138</b>	<b>0.03</b>

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.59%)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
2,756,989	BRL	1 Day BRCDI	6.515%	02/01/2029	Bank of America Merrill Lynch	(99,534)	(0.09)
19,613,290	BRL	1 Day BRCDI	6.985%	02/01/2029	Bank of America Merrill Lynch	(612,943)	(0.55)
7,198,678	BRL	1 Day BRCDI	7.850%	02/01/2029	Goldman Sachs	(160,305)	(0.14)
7,105,167	BRL	1 Day BRCDI	6.990%	02/01/2029	HSBC	(230,739)	(0.21)
7,411,897	BRL	1 Day BRCDI	6.970%	02/01/2029	HSBC	(243,627)	(0.22)
Interest rate swaps at negative fair value						(1,347,148)	(1.21)
<b>Total interest rate swaps</b>						<b>(1,347,148)</b>	<b>(1.21)</b>
Total financial derivative instruments at positive fair value						1,457,573	
Total financial derivative instruments at negative fair value						(2,774,583)	
<b>Total financial derivative instruments</b>						<b>(1,317,010)</b>	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Local Debt Advanced Beta Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>2</sup>	10,029,255	8.96
<b>Other net assets/(liabilities)</b>	<b>1,812,879</b>	<b>1.62</b>
<b>Total net assets of Fund</b>	<b>111,955,438</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open swap contracts which is held with Bank of America Merrill Lynch, Citibank, Goldman Sachs, HSBC and Morgan Stanley.

	<b>% of total current assets (unaudited)</b>
<b>Classifications</b>	
Transferable securities admitted to an official stock exchange listing	52.27
Transferable securities dealt in on another regulated market	33.49
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	2.35
OTC financial derivative instruments	1.26
Other assets	10.63
	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the ICE Bank of America Merrill Lynch Euro High Yield Constrained Index (the "Index") and achieve the objective, primarily through investment in debt securities denominated in European currencies issued worldwide. The Fund's investment approach is based on a combination of the analysis of the credit profile of individual high yield issuers and country-level macro-economic research. Total returns will be sought through income and capital appreciation.

The Fund is denominated in Euro and the majority of debt securities held will be denominated in Euro with any non-Euro exposures in the Fund generally hedged back to Euro. The Fund will also primarily invest in debt securities which are considered by the Investment Manager to be below investment grade.

The Investment Manager employs the following investment philosophy in on-going management of the Fund and seeks to generate excess returns over the long term by:

- Identifying companies with sustainable competitive advantages which allow them to sustain margins and cash flows.
- Exercising caution in sectors with significant credit growth or increasing capacity, for example where supply is growing faster than demand.
- Being value driven and opportunistic, looking for investment opportunities in out-of-favour areas of the market.

Top-down and bottom-up research inputs are combined to construct a portfolio with positions sized relative to the Index, either underweight or overweight, based on the level of conviction around an investment idea.

The Investment Manager has a disciplined approach to risk management, using internally developed risk systems to analyse and manage the risk of the Fund. Two key tenets of the Fund construction philosophy are diversification and ensuring larger position sizes in securities are linked to the strength of the Investment Manager's conviction in the investment opportunity.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restriction that is consistent with its investment objective and which also supports certain social characteristics.

The Fund will maintain an overall weighted average for Social (S) characteristics in excess of the Index, using a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data. The weighted average calculation will exclude unrated securities in both the Fund (to a maximum limit of 40%) and the Index.

Further information on the proprietary ratings framework is included under the heading ESG Ratings Framework within the All Funds section of the Prospectus.

The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

#### Investment objective and policies (continued)

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- a) Generally lower public information and disclosure for high yield corporate bonds (in comparison to investment grade corporate bonds) such that a greater level of engagement is required to identify risks.
- b) In the high yield corporate bond market, higher levels of founder ownership are prevalent, which enhances governance related risks such as concentration of control and reduced diversity.
- c) Changes in climate are posing an increasing risk to some high yield corporate issuers. Where considered to be material, climate change factors are incorporated into the assessment of credit risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how industry and issuer weightings, as well as overall interest rate duration, differ from the Index, however this should not be expected to limit the Fund's ability to achieve performance that is materially different from the Index. The Index tracks the performance of Euro-denominated, below investment grade corporate debt publicly issued in markets around the world and is modified capitalisation weighted, with the largest issuers capped at 3% of the weight of the total index with the excess weight redistributed equally amongst the issuers under that cap.

The Fund will invest, either directly or indirectly (both long and short) through the use of FDIs, in high yield (i.e., below investment grade) debt securities of issuers domiciled around the world for investment purposes and for efficient portfolio management, including hedging against risk. The Fund may invest up to 5% of its net asset value in securities traded in the Russian markets. The Fund may invest in a broad range of debt securities of various types and maturities issued by commercial, governmental or supranational entities, including, for example, debentures, loan participation securities that qualify as an eligible investment by the Fund that reference bank loans or trade finance loans, loans assignments that qualify as MMIs, REIT debt securities, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event, preferred stock, warrants, rights, floating rate and variable rate notes, covered bonds, mortgage, commercial mortgage and other asset backed securities, collateralised debt obligations and collateralised loan obligations, coupon-bearing and deferred interest instruments (such as zero coupon bonds). The Fund may also invest in debt securities of corporations issued under Rule 144A or Regulation S under the US Securities Act of 1933 (as amended).

The Fund may buy and sell exchange-traded and OTC, both long and short, comprising bond and interest rate futures, bond, interest rate, inflation, index, and currency options, swaptions, interest rate, credit default, index credit default, currency and total return swaps; currency forwards, forward rate agreements and TBA securities to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund will primarily invest in debt securities rated below investment grade, i.e. below Baa3 by Moody's, BBB- by Standard & Poor's, or BBB- by Fitch. The Fund may also invest in non-rated debt instruments deemed to be of similar credit quality by the Investment Manager. The average quality of the Fund's holdings will tend to be in the B2/B range, but is expected to fluctuate. In the event of split ratings on a security, the Investment Manager will use the highest rating of Moody's, Standard & Poor's or Fitch. If a security is unrated, then an equivalent credit rating, as deemed by the Investment Manager, may be used. In the event that a security is downgraded after its purchase, the Investment Manager may continue to hold such security on behalf of the Fund if it determines that it is in the best interest of the Fund. The Fund may hold equity securities, up to 5% of the market value of the Fund, if such securities are received as a result of a corporate restructuring or as a result of owning equity-linked securities (e.g. convertible bonds, warrants).

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

There is no limit on the duration of individual Fund holdings. Duration at the Fund level is expected to be within the duration of the Index +/- 1 years although it may be outside of these limits from time to time. Duration indicates price sensitivity to fluctuations in interest rates. Duration is measured in years - the higher the duration, the more likely prices will drop as interest rates increase. For example, a bond with 5 year duration will likely decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. If the duration of the Index is 6 years, for example, the above statement means that the duration of the Fund will not be lower than 5 years, and will not be higher than 7 years.

The Fund may hold debt securities denominated in Euros or other currencies. The Investment Manager may employ currency hedging through the use of forward currency exchange contracts in multiple currencies, as more fully described in the Prospectus, to bring the Fund's currency exposures closer to those of the Index. The Fund is expected to have currency exposures that are similar to the Index.

The Fund will generally be diversified by country, sector and issuer and may have greater than 20% of the net asset value exposure to securities issued by issuers located in what the Investment Manager considers to be emerging markets, including Russia. The Fund is expected to have a low turnover.

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary over time, it is expected to range between 80% and 120% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include the use of derivatives for foreign exchange which are generally limited to hedging.

The Fund may invest in derivatives as more fully described in the Prospectus.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Euro High Yield Bond Fund launched on May 15, 2019. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR D	1.17%	3.56%	N/A	N/A	5.59%	May 15, 2019
ICE Bank of America Merrill Lynch Euro High Yield Constrained Index	0.32%	3.35%	N/A	N/A	4.34%	
EUR N	1.40%	4.03%	N/A	N/A	6.06%	May 15, 2019
ICE Bank of America Merrill Lynch Euro High Yield Constrained Index	0.32%	3.35%	N/A	N/A	4.34%	
EUR S	1.45%	4.13%	N/A	N/A	6.17%	May 15, 2019
ICE Bank of America Merrill Lynch Euro High Yield Constrained Index	0.32%	3.35%	N/A	N/A	4.34%	
GBP N (hedged)	1.75%	4.71%	N/A	N/A	6.25%	May 15, 2019
ICE Bank of America Merrill Lynch Euro High Yield Constrained Index hedged to GBP	0.65%	4.00%	N/A	N/A	4.98%	
EUR DL	1.02%	3.24%	N/A	N/A	14.33%	March 16, 2020
ICE Bank of America Merrill Lynch Euro High Yield Constrained Index	0.32%	3.35%	N/A	N/A	12.12%	
EUR T	1.69%	4.60%	N/A	N/A	12.84%	April 20, 2020
ICE Bank of America Merrill Lynch Euro High Yield Constrained Index	0.32%	3.35%	N/A	N/A	10.29%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
EUR D	25,721	11.5349	24,838	11.1386	23,727	10.6405
EUR DL	11,404	12.7092	11,046	12.3102	-	-
EUR N	26,027	11.6719	25,019	11.2201	23,794	10.6708
EUR S	39,890,671	11.7030	39,810,268	11.2388	26,762,582	10.6778
EUR T	28,719,910	12.2717	47,810,550	11.7320	-	-
GBP N (hedged)	22,776	11.7258	21,752	11.1988	20,881	10.7501

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: Euro = EUR 10.00; Sterling = GBP 10.00.

Wellington Management International Ltd  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 Euro	December 31, 2020 Euro
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	65,984,261	82,927,297
Financial derivative instruments	I	154,209	403,002
Cash and cash equivalents	I	1,164,746	2,547,498
Cash held with brokers and counterparties for open financial derivative instruments	I	863,141	239,032
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		778,771	1,075,062
Sales awaiting settlement		-	727,814
<b>Total assets</b>		<b>68,945,128</b>	<b>87,919,705</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(181,188)	(97,305)
Creditors – amounts falling due within one year			
Purchases awaiting settlement		-	(61,148)
Investment management fees payable	5(a)	(45,197)	(41,427)
Distribution fees payable	5(b)	(52)	(48)
Administrative fees payable	5(c)	(17,831)	(13,755)
<b>Total liabilities</b>		<b>(244,268)</b>	<b>(213,683)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>68,700,860</b>	<b>87,706,022</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
<b>Income</b>			
Income from assets held at fair value through profit or loss		3,244,460	3,562,538
Other income		-	1,026
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		3,405,911	3,727,677
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(3,029,124)	4,609,730
<b>Total income</b>		<b>3,621,247</b>	<b>11,900,971</b>
<b>Expenses</b>			
Investment management fees	5(a)	(178,205)	(140,956)
Distribution fees	5(b)	(199)	(163)
Administrative fees	5(c)	(77,352)	(74,063)
<b>Total operating expenses</b>		<b>(255,756)</b>	<b>(215,182)</b>
<b>Operating profit/(loss)</b>		<b>3,365,491</b>	<b>11,685,789</b>
<b>Finance costs</b>			
Bank interest expense		(19,774)	(20,919)
<b>Total finance costs</b>		<b>(19,774)</b>	<b>(20,919)</b>
<b>Profit/(loss) for the year before tax</b>		<b>3,345,717</b>	<b>11,664,870</b>
Withholding tax		-	2,734
<b>Profit/(loss) for the year after tax</b>		<b>3,345,717</b>	<b>11,667,604</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>3,345,717</b>	<b>11,667,604</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
Net assets attributable to holders of redeemable shares at the beginning of the year	87,706,022	26,834,747
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	3,345,717	11,667,604
<b>Share transactions</b>		
Proceeds from redeemable shares issued	-	73,646,442
Cost of redeemable shares redeemed	(22,350,879)	(24,442,771)
<b>Net increase/(decrease) from share transactions</b>	<b>(22,350,879)</b>	<b>49,203,671</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(19,005,162)</b>	<b>60,871,275</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>68,700,860</b>	<b>87,706,022</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	3,345,717	11,667,604
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>3,345,717</b>	<b>11,667,604</b>
<b>Adjustments for:</b>		
Movement in broker cash	(624,109)	(239,032)
Movement in financial assets at fair value through profit or loss	17,609,702	(59,643,204)
Unrealised movement on derivative assets and liabilities	332,676	(260,289)
Unrealised movement on foreign exchange	136,611	(221,008)
<b>Operating cash flows before movements in working capital</b>	<b>20,800,597</b>	<b>(48,695,929)</b>
Movement in receivables	296,291	(738,909)
Movement in payables	7,850	21,153
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>304,141</b>	<b>(717,756)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>21,104,738</b>	<b>(49,413,685)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	-	73,646,442
Payment of redemptions	(22,350,879)	(24,442,771)
<b>Net cash generated from/(used in) financing activities</b>	<b>(22,350,879)</b>	<b>49,203,671</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1,246,141)</b>	<b>(210,014)</b>
Cash and cash equivalents at the start of the year	2,547,498	2,536,504
Unrealised movement on foreign exchange	(136,611)	221,008
<b>Cash and cash equivalents at the end of the year</b>	<b>1,164,746</b>	<b>2,547,498</b>
<b>Supplementary information</b>		
Bank interest paid	(19,774)	(20,919)
Interest income and income from financial assets at fair value through profit or loss received	3,540,751	2,823,629

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value EUR	% net assets	Holding/ Nominal 000'	CCY		Fair value EUR	% net assets
<b>Transferable securities (December 31, 2020: 94.55%)</b>					645	EUR	Chrome Bidco SASU, 3.500%, 31/05/2028	651,868	0.95
<b>Bank loans (December 31, 2020: Nil)</b>					950	USD	Cinemark USA Incorporated, 5.250%, 15/07/2028	815,929	1.19
856	USD	Crown Finance US Incorporated, 3.500%, 28/02/2025	579,341	0.85	560	EUR	Cirsa Finance International Sarl, 3.625%, 30/09/2025	547,750	0.80
37	USD	Crown Finance US Incorporated, 9.250%, 28/02/2025	34,620	0.05	775	EUR	Clarios Global LP, 4.375%, 15/05/2026	797,077	1.16
<b>Total Bank loans</b>					800	EUR	Constellium SE, 4.250%, 15/02/2026	809,080	1.18
<b>Communications (December 31, 2020: Nil)</b>					550	EUR	Dana Financing Luxembourg Sarl, 3.000%, 15/07/2029	557,384	0.81
815	USD	UPC Broadband Finco BV, 4.875%, 15/07/2031	732,164	1.06	432	EUR	Dufry One BV, 3.375%, 15/04/2028	418,770	0.61
<b>Total Communications</b>					493	EUR	eG Global Finance Plc, 6.250%, 30/10/2025	507,790	0.74
<b>Financials (December 31, 2020: 17.54%)</b>					395	EUR	Elior Group SA, 3.750%, 15/07/2026	405,704	0.59
600	EUR	Abanca Corporation Bancaria SA, 6.000%, 20/01/2026	623,024	0.91	930	EUR	Energizer Gamma Acquisition BV, 3.500%, 30/06/2029	902,465	1.31
400	EUR	Abanca Corporation Bancaria SA, 6.125%, 18/01/2029	433,886	0.63	475	EUR	Faurecia SE, 2.375%, 15/06/2027	477,636	0.70
425	EUR	Adient Global Holdings Limited, 3.500%, 15/08/2024	431,368	0.63	605	EUR	Goldstory SASU, 5.375%, 01/03/2026	619,747	0.90
520	EUR	Banca Monte dei Paschi di Siena SpA, 1.875%, 09/01/2026	507,325	0.74	380	EUR	Graphic Packaging International LLC, 2.625%, 01/02/2029	388,265	0.57
700	EUR	Banco de Credito Social Cooperativo SA, 5.250%, 27/11/2031	728,700	1.06	925	EUR	Grifols Escrow Issuer SA, 3.875%, 15/10/2028	930,716	1.35
400	EUR	CaixaBank SA, 6.375%, 19/09/2023	432,000	0.63	700	EUR	Grifols SA, 1.625%, 15/02/2025	697,427	1.02
750	EUR	FinecoBank Banca Fineco SpA, 5.875%, 03/12/2024	816,844	1.19	623	EUR	House of Finance NV, 4.375%, 15/07/2026	633,493	0.92
430	USD	Freedom Mortgage Corporation, 6.625%, 15/01/2027	370,007	0.54	534	EUR	IPD 3 BV, 5.500%, 01/12/2025	550,474	0.80
514	USD	Home Point Capital Incorporated, 5.000%, 01/02/2026	419,709	0.61	555	EUR	IQVIA Incorporated, 2.250%, 15/01/2028	559,616	0.81
500	EUR	Ibercaja Banco SA, 2.750%, 23/07/2030	499,261	0.73	720	EUR	IQVIA Incorporated, 2.875%, 15/06/2028	740,700	1.08
575	EUR	LeasePlan Corporation NV, 7.375%, 29/05/2024	636,094	0.92	850	EUR	James Hardie International Finance DAC, 3.625%, 01/10/2026	866,244	1.26
470	GBP	Virgin Media Secured Finance Plc, 4.125%, 15/08/2030	553,960	0.81	435	EUR	Kaixo Bondco Telecom SA, 5.125%, 30/09/2029	439,430	0.64
715	EUR	VMED O2 UK Financing I Plc, 3.250%, 31/01/2031	711,735	1.03	1,275	EUR	La Financiere Atalian SASU, 4.000%, 15/05/2024	1,257,218	1.83
675	EUR	VZ Vendor Financing II BV, 2.875%, 15/01/2029	654,663	0.95	706	EUR	Mauser Packaging Solutions Holding Company, 4.750%, 15/04/2024	708,227	1.03
<b>Total Financials</b>					500	EUR	Midco GB SASU, 7.750%, 01/11/2027	516,721	0.75
<b>Industrials (December 31, 2020: 66.82%)</b>					400	USD	NAK Naftogaz Ukraine via Kondor Finance Plc, 7.625%, 08/11/2026	308,416	0.45
860	EUR	Ardagh Metal Packaging Finance Plc, 2.000%, 01/09/2028	853,094	1.24	600	EUR	Nexi SpA, zero coupon, 24/02/2028	566,518	0.82
980	EUR	Arena Luxembourg Finance Sarl, 1.875%, 01/02/2028	928,550	1.35	550	EUR	Nexi SpA, 2.125%, 30/04/2029	540,752	0.79
479	EUR	Avantor Funding Incorporated, 2.625%, 01/11/2025	491,268	0.72	520	EUR	Organon & Company, 2.875%, 30/04/2028	525,320	0.76
365	GBP	B&M European Value Retail SA, 4.000%, 15/11/2028	437,547	0.64	500	USD	OT Merger Corporation, 7.875%, 15/10/2029	433,150	0.63
695	EUR	Ball Corporation, 0.875%, 15/03/2024	698,884	1.02	410	EUR	Paprec Holding SA, 3.500%, 01/07/2028	416,602	0.61
675	USD	Bausch Health Companies Incorporated, 5.250%, 15/02/2031	522,514	0.76	775	EUR	Parts Europe SA, 6.500%, 16/07/2025	804,748	1.17
320	EUR	BK LC Lux Finco I Sarl, 5.250%, 30/04/2029	331,879	0.48	230	EUR	Parts Europe SA, 4.000%, 20/07/2027	231,581	0.34
1,337	USD	Black Knight InfoServ LLC, 3.625%, 01/09/2028	1,175,965	1.71	570	EUR	PeopleCert Wisdom Issuer Plc, 5.750%, 15/09/2026	595,436	0.87
746	EUR	Brunello Bidco SpA, 3.750%, 15/02/2028	747,154	1.09	550	EUR	Picard Groupe SAS, 3.875%, 01/07/2026	558,440	0.81
455	EUR	Carnival Corporation, 10.125%, 01/02/2026	516,323	0.75	500	GBP	Pinewood Finance Company Limited, 3.625%, 15/11/2027	594,969	0.87
710	USD	Carnival Corporation, 7.625%, 01/03/2026	655,280	0.95	1,000	EUR	Q-Park Holding I BV, 2.000%, 01/03/2026	970,679	1.41
680	EUR	Catalent Pharma Solutions Incorporated, 2.375%, 01/03/2028	680,887	0.99	477	EUR	Quatrim SASU, 5.875%, 15/01/2024	491,114	0.71
1,300	EUR	Cellnex Telecom SA, 0.750%, 20/11/2031	1,282,608	1.87	425	USD	RingCentral Incorporated, zero coupon, 15/03/2026	332,791	0.48
775	EUR	Centurion Bidco SpA, 5.875%, 30/09/2026	800,187	1.16	670	EUR	Rossini Sarl, 6.750%, 30/10/2025	695,725	1.01
					400	EUR	Safran SA, 0.875%, 15/05/2027	547,908	0.80
					675	EUR	Scientific Games International Incorporated, 5.500%, 15/02/2026	691,877	1.01
					850	USD	Shake Shack Incorporated, zero coupon, 01/03/2028	622,252	0.91
					570	EUR	SIG Combibloc PurchaseCo Sarl, 2.125%, 18/06/2025	599,141	0.87
					650	EUR	Silgan Holdings Incorporated, 2.250%, 01/06/2028	647,020	0.94
					901	EUR	Techem Verwaltungsgesellschaft 674 mbH, 6.000%, 30/07/2026	929,273	1.35
					780	EUR	Teva Pharmaceutical Finance Netherlands II BV, 1.875%, 31/03/2027	719,550	1.05

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value EUR	% net assets	Holding/ Nominal 000'	CCY		Fair value EUR	% net assets
<b>Transferable securities (December 31, 2020: 94.55%) (continued)</b>					516	USD	Times China Holdings Limited, 5.750%, 14/01/2027	310,674	0.45
<b>Industrials (December 31, 2020: 66.82%) (continued)</b>					<b>Total Real estate</b>				<b>1,221,223 1.78</b>
1,280	EUR	Teva Pharmaceutical Finance Netherlands II BV, 4.375%, 09/05/2030	1,267,588	1.85	<b>Telecommunication services (December 31, 2020: 2.26%)</b>				
610	EUR	Titan Holdings II BV, 5.125%, 15/07/2029	608,185	0.89	1,215	EUR	Lorca Telecom Bondco SAU, 4.000%, 18/09/2027	1,237,832	1.80
705	EUR	TK Elevator Midco GmbH, 4.375%, 15/07/2027	730,764	1.06	608	GBP	Virgin Media Vendor Financing Notes III DAC, 4.875%, 15/07/2028	726,784	1.06
700	GBP	Trainline Plc, 1.000%, 14/01/2026	725,879	1.06	<b>Total Telecommunication services</b>				<b>1,964,616 2.86</b>
1,452	EUR	Trivium Packaging Finance BV, 3.750%, 15/08/2026	1,453,079	2.12	<b>Transportation (December 31, 2020: 6.41%)</b>				
710	EUR	Verde Bidco SpA, 4.625%, 01/10/2026	728,282	1.06	329	EUR	Autostrade per l'Italia SpA, 1.750%, 26/06/2026	339,107	0.49
465	EUR	Verisure Holding AB, 5.000%, 15/04/2025	473,138	0.69	620	GBP	Heathrow Finance Plc, 4.375%, 01/03/2027	730,545	1.06
305	EUR	Verisure Holding AB, 3.875%, 15/07/2026	311,386	0.45	800	EUR	Loxam SAS, 3.250%, 14/01/2025	804,840	1.17
425	EUR	Verisure Holding AB, 3.250%, 15/02/2027	425,015	0.62	580	EUR	Loxam SAS, 5.750%, 15/07/2027	600,300	0.88
309	EUR	Verisure Midholding AB, 5.250%, 15/02/2029	314,299	0.46	544	USD	Uber Technologies Incorporated, zero coupon, 15/12/2025	471,910	0.69
650	USD	Viking Ocean Cruises Ship VII Limited, 5.625%, 15/02/2029	565,149	0.82	<b>Total Transportation</b>				<b>2,946,702 4.29</b>
690	EUR	Vodafone Group Plc, 2.625%, 27/08/2080	703,800	1.02	<b>Utilities (December 31, 2020: Nil)</b>				
525	GBP	Wheel Bidco Limited, 6.750%, 15/07/2026	616,008	0.90	810	EUR	Bulgarian Energy Holding EAD, 2.450%, 22/07/2028	798,812	1.16
620	EUR	WP/AP Telecom Holdings IV BV, 3.750%, 15/01/2029	627,825	0.91	435	EUR	Iliad Holding SASU, 5.125%, 15/10/2026	455,390	0.66
325	EUR	Ziggo Bond Company BV, 3.375%, 28/02/2030	317,718	0.46	505	EUR	Iliad Holding SASU, 5.625%, 15/10/2028	533,116	0.78
280	EUR	Ziggo BV, 4.250%, 15/01/2027	286,453	0.42	<b>Total Utilities</b>				<b>1,787,318 2.60</b>
<b>Total Industrials</b>			<b>48,899,701</b>	<b>71.18</b>	<b>Total Transferable securities</b>				
<b>Municipals Nil (December 31, 2020: 1.10%)</b>					<b>65,984,261 96.05</b>				
<b>Real estate (December 31, 2020: 0.42%)</b>									
600	EUR	Foncia Management SASU, 3.375%, 31/03/2028	591,750	0.86					
485	USD	KWG Group Holdings Limited, 7.400%, 05/03/2024	318,799	0.47					

**Financial derivative instruments (December 31, 2020: 0.35%)**  
**Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.31%)**

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) EUR	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 118	GBP 99	State Street Bank	(1)	(0.00)
31/01/2022	GBP 22,777	EUR 26,983	State Street Bank	131	0.00
<b>Portfolio management forwards</b>					
11/01/2022	EUR 594,412	GBP 500,000	Commonwealth Bank of Australia	(1,032)	(0.00)
11/01/2022	EUR 3,858,637	GBP 3,245,000	Deutsche Bank	(5,794)	(0.01)
11/01/2022	EUR 10,130,065	USD 11,362,000	Deutsche Bank	140,217	0.20
11/01/2022	USD 289,000	EUR 256,048	Deutsche Bank	(1,949)	(0.00)
11/01/2022	EUR 103,268	USD 117,000	HSBC	398	0.00
11/01/2022	USD 1,220,000	EUR 1,076,337	Royal Bank of Canada	(3,672)	(0.00)
11/01/2022	USD 561,000	EUR 496,600	Standard Chartered Bank	(3,350)	(0.00)
11/01/2022	EUR 327,531	USD 370,000	State Street Bank	2,215	0.00
11/01/2022	EUR 306,742	USD 347,000	UBS	1,648	0.00
Unrealised gain on forward foreign exchange contracts				144,609	0.20
Unrealised loss on forward foreign exchange contracts				(15,798)	(0.01)
<b>Total forward foreign exchange contracts</b>				<b>128,811</b>	<b>0.19</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Euro High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.35%) (continued)

#### Future contracts<sup>2</sup> (December 31, 2020: (0.07%))

<i>Number of contracts long/(short)</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) EUR</i>	<i>% net assets</i>
81	Euro Bobl Futures	08/03/2022	Morgan Stanley	(67,680)	(0.10)
(3)	Euro Bund Futures	08/03/2022	Morgan Stanley	9,600	0.01
19	Euro Schatz Futures	08/03/2022	Morgan Stanley	(2,625)	(0.00)
(20)	Long Gilt Bond Futures	29/03/2022	Morgan Stanley	(10,576)	(0.01)
(74)	US Treasury Note Futures, 5 Year	31/03/2022	Morgan Stanley	(26,930)	(0.04)
(11)	US Treasury Note Futures, 10 Year	22/03/2022	Morgan Stanley	(11,627)	(0.02)
	Unrealised gain on future contracts			9,600	0.01
	Unrealised loss on future contracts			(119,438)	(0.17)
<b>Total future contracts</b>				<b>(109,838)</b>	<b>(0.16)</b>

### Credit default swaps<sup>1</sup> (December 31, 2020: 0.11%)

<i>Notional amount</i>	<i>CCY</i>	<i>Underlying security</i>	<i>Premium</i>	<i>Termination date</i>	<i>Counterparty</i>	<i>Fair value EUR</i>	<i>% net assets</i>
<b>Protection sold</b>							
455,000	EUR	TUI AG, 9.500%, 26/10/2021	5.000%	20/06/2026	Goldman Sachs	(45,952)	(0.07)
		Credit default swaps at negative fair value				(45,952)	(0.07)
<b>Total credit default swaps</b>						<b>(45,952)</b>	<b>(0.07)</b>
Total financial derivative instruments at positive fair value						154,209	
Total financial derivative instruments at negative fair value						(181,188)	
<b>Total financial derivative instruments</b>						<b>(26,979)</b>	
<b>Net liquid assets</b>							
Cash and collateral <sup>3</sup>						2,027,887	2.95
<b>Other net assets/(liabilities)</b>						<b>715,691</b>	<b>1.04</b>
<b>Total net assets of Fund</b>						<b>68,700,860</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open swaps contracts which is held with Barclays Bank and Goldman Sachs and for open future contracts which is held with Morgan Stanley.

<b>Classifications</b>	<b>% of total current assets (unaudited)</b>
Transferable securities admitted to an official stock exchange listing	75.16
Transferable securities dealt in on another regulated market	16.99
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	3.56
OTC financial derivative instruments	0.21
Exchange traded financial derivative instruments	0.01
Other assets	4.07
	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the Bloomberg Global Aggregate Index (the "Index") and achieve the objective, primarily through investment in a globally diversified portfolio of fixed income securities. The Fund's investment approach seeks to identify a diversified set of independent investment ideas, to efficiently allocate capital to those investment ideas and aims to manage Fund risk across a team of multiple internal portfolio managers.

The Fund aims to draw on the following analyses to seek to meet its investment objective:

- **Macroeconomic Analysis.** The Investment Manager uses research-driven fundamental analysis to assess the performance of the broader economic and/or political environment in order to incorporate active positions in developed and emerging market bonds and currencies.
- **Quantitative Analysis.** The Investment Manager uses a systematic, model-based approach to identify opportunities across developed government bond markets.
- **Credit Analysis.** The Investment Manager aims to generate returns through bottom-up security selection by looking for investment ideas across investment-grade corporate, high yield, sovereign and securitized (or asset-backed) sectors globally.

The Investment Manager also employs a risk management process intended to identify and minimise unintended areas of concentration which might result in the Fund's performance behaving in an unanticipated way.

The Fund's duration (sensitivity to bond prices related to changes in interest rates) is expected to typically range within +/- 2 years of the duration of the Index and is expected to have high average credit quality.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain environmental and social characteristics in the following ways:

- The Fund will restrict its investment in sovereign issuers where fossil fuels make up more than two-thirds (67%) of the state's exports to a maximum of 1.5% of the Fund's net asset value.
- For investments made in corporate bonds, the Fund will not invest in issuers rated 5 for Environmental (E) or Social (S) characteristics on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data.

Further information on the framework is included under the heading ESG Ratings Framework within the All Funds section of the Prospectus. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.



#### Investment objective and policies (continued)

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- a) The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts, including contingent liabilities of the state, total debt to exports or revenue to debt, amongst others. The issue of willingness to pay also necessitates the inclusion of politics into risk assessments, as it can be a major factor in determining how bond markets will behave.
- b) Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

Through interactions with management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with management can support changes in issuer behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between issuers within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are in the included the Prospectus.

The Investment Manager evaluates the governance practices of issuers in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how currency and issuer weightings, as well as overall interest rate duration, differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is comprised of fixed income securities from a broad array of geographies and sectors with a maturity of over one year.

The Fund will invest, either directly or indirectly (both long and short) through the use of FDIs, in debt securities of issuers domiciled around the world for investment purposes and for efficient portfolio management including hedging against risk. The Fund may buy and sell bonds issued by government, agency, and supranational issuers; mortgage, commercial mortgage, and asset-backed securities; hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event; corporate and REIT debt; credit-linked, index-linked, and capital securities (securities that combine the features of bonds and preferred stock); warrants, loan participation securities that qualify as an eligible investment by the Fund (including, but not limited to, trade finance loan participations) and, in addition, bank loan assignments that qualify as MMIs; as well as other debt securities issued by public or private issuers, both fixed and floating rate, including forward contracts on such securities. The Fund may hold equity securities where they are a result of a corporate action, conversion or exercising a warrant.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will typically be positive, meaning that long positions will generally be in greater proportion than synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 0% and 150% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

Currency exposure will be taken on an opportunistic basis. Currency exposure including cross-currency positions, which are not related to the Fund's bond and cash equivalent positions, may be assumed.

Investments will represent a broad credit spectrum, including issues rated below investment-grade. There is no minimum credit rating for individual securities or currencies.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund generally will be diversified by country, currency and issuer relative to the global bond market. The Fund will conduct most of its trading in the United States, Canada, Europe, Japan and Australia. The Fund may invest in securities traded in China via Bond Connect.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Global Bond Fund launched on August 31, 1999. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	Inception date
USD S	(1.97%)	(5.00%)	3.14%	3.30%	N/A	August 31, 1999
Bloomberg Global Aggregate Index	(1.55%)	(4.71%)	3.59%	3.36%	N/A	
GBP S (hedged)	(0.46%)	(1.92%)	2.67%	2.22%	N/A	November 30, 2006
Bloomberg Global Aggregate Index hedged to GBP	0.03%	(1.54%)	3.24%	2.34%	N/A	
USD G (hedged)	(0.51%)	(2.07%)	3.20%	2.90%	N/A	April 2, 2007
Bloomberg Global Aggregate Index hedged to USD	0.13%	(1.39%)	4.06%	3.39%	N/A	
USD S (hedged)	(0.36%)	(1.78%)	3.55%	3.30%	N/A	April 9, 2010
Bloomberg Global Aggregate Index hedged to USD	0.13%	(1.39%)	4.06%	3.39%	N/A	
EUR S (hedged)	(0.73%)	(2.49%)	1.83%	1.32%	N/A	March 18, 2011
Bloomberg Global Aggregate Index hedged to EUR	(0.31%)	(2.23%)	2.32%	1.38%	N/A	
USD D (hedged)	(0.66%)	(2.36%)	2.94%	2.68%	2.61%	January 27, 2012
Bloomberg Global Aggregate Index hedged to USD	0.13%	(1.39%)	4.06%	3.39%	3.44%	
USD D Q1 (hedged) (distributing)	(0.66%)	(2.36%)	2.95%	2.65%	2.62%	February 9, 2012
Bloomberg Global Aggregate Index hedged to USD	0.13%	(1.39%)	4.06%	3.39%	3.46%	
USD D	(2.27%)	(5.57%)	2.52%	2.65%	0.98%	February 16, 2012
Bloomberg Global Aggregate Index	(1.55%)	(4.71%)	3.59%	3.36%	1.72%	
EUR D (hedged)	(1.03%)	(3.07%)	1.22%	0.71%	1.33%	April 26, 2012
Bloomberg Global Aggregate Index hedged to EUR	(0.31%)	(2.23%)	2.32%	1.38%	2.16%	
GBP S Q1 (hedged) (distributing)	(0.46%)	(1.90%)	2.65%	2.23%	2.62%	June 8, 2012
Bloomberg Global Aggregate Index hedged to GBP	0.03%	(1.54%)	3.24%	2.34%	2.88%	
USD N (hedged)	(0.41%)	(1.87%)	3.46%	3.17%	2.89%	February 1, 2013
Bloomberg Global Aggregate Index hedged to USD	0.13%	(1.39%)	4.06%	3.39%	3.34%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	
USD N	(2.02%)	(5.09%)	3.03%	3.20%	1.28%	February 1, 2013
Bloomberg Global Aggregate Index	(1.55%)	(4.71%)	3.59%	3.36%	1.62%	
USD S Q1 (hedged) (distributing)	(0.36%)	(1.77%)	3.52%	3.26%	2.98%	February 25, 2013
Bloomberg Global Aggregate Index hedged to USD	0.13%	(1.39%)	4.06%	3.39%	3.32%	
GBP T	0.16%	(3.78%)	1.40%	1.80%	4.81%	April 23, 2014
Bloomberg Global Aggregate Index	0.41%	(3.83%)	1.49%	1.48%	4.55%	
EUR N	2.17%	2.11%	3.21%	1.67%	2.07%	March 31, 2016
Bloomberg Global Aggregate Index	2.67%	2.53%	3.77%	1.81%	2.30%	
EUR S Q1 (hedged) (distributing)	(0.73%)	(2.49%)	1.84%	N/A	2.25%	December 3, 2018
Bloomberg Global Aggregate Index hedged to EUR	(0.31%)	(2.23%)	2.32%	N/A	2.59%	
GBP N (hedged)	(0.51%)	(2.02%)	N/A	N/A	2.54%	January 25, 2019
Bloomberg Global Aggregate Index hedged to GBP	0.03%	(1.54%)	N/A	N/A	3.17%	
USD DL	(2.37%)	(5.76%)	N/A	N/A	0.85%	July 19, 2019
Bloomberg Global Aggregate Index	(1.55%)	(4.71%)	N/A	N/A	2.21%	
JPY S Q1 (hedged) (distributing)	(0.60%)	(2.26%)	N/A	N/A	0.43%	November 15, 2019
Bloomberg Global Aggregate Index hedged to JPY	(0.10%)	(1.85%)	N/A	N/A	1.10%	
EUR DL	1.81%	1.34%	N/A	N/A	(0.26%)	March 17, 2020
Bloomberg Global Aggregate Index	2.67%	2.53%	N/A	N/A	0.78%	
SGD T (hedged)	(0.17%)	N/A	N/A	N/A	(1.18%)	February 1, 2021
Bloomberg Global Aggregate Index hedged to SGD	0.21%	N/A	N/A	N/A	(0.75%)	
CHF S (hedged)	(0.94%)	N/A	N/A	N/A	(1.29%)	March 1, 2021
Bloomberg Global Aggregate Index hedged to CHF	(0.43%)	N/A	N/A	N/A	(0.35%)	
USD T	(1.80%)	N/A	N/A	N/A	(2.62%)	May 28, 2021
Bloomberg Global Aggregate Index	(1.55%)	N/A	N/A	N/A	(2.22%)	
GBP N Q1 (hedged) (distributing)	N/A	N/A	N/A	N/A	0.06%	October 12, 2021
Bloomberg Global Aggregate Index hedged to GBP	N/A	N/A	N/A	N/A	0.42%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	2,034,638	11.0101	2,779,717	11.6590	519,574	10.7924
USD D (hedged)	53,456,471	12.9101	69,244,398	13.2225	53,473,275	12.6569
USD D Q1 (hedged) (distributing) <sup>2</sup>	3,118,478	11.8349	3,969,088	12.1444	561,653	11.6757
USD DL	550,291	10.2086	1,199,481	10.8322	139,735	10.0453
USD G (hedged)	316,145	17.5269	422,337	17.8967	403,309	17.0904
USD N	7,029,932	11.2048	13,792,414	11.8060	11,389,432	10.8735
USD N (hedged)	2,697,888	12.8945	32,054,011	13.1399	28,163,936	12.5178
USD R (distributing) <sup>3</sup>	-	-	4,068	10.6204	3,782	9.8741
USD S	823,409,600	24.6116	966,152,039	25.9064	1,126,402,029	23.8360

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

### Investment Manager's report (continued)

#### Statistical information (continued)

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD S (hedged)	349,718,797	15.2927	393,879,046	15.5691	369,240,303	14.8154
USD S Q1 (hedged) (distributing) <sup>4</sup>	4,890,679	11.4337	6,007,342	11.7326	1,243,480	11.3018
USD T	56,290,357	9.7379	-	-	-	-
CHF S (hedged) <sup>5</sup>	-	-	-	-	134,548,957	12.8649
CHF S (hedged)	122,155,746	9.8711	-	-	-	-
EUR D (hedged)	5,394,174	11.3622	7,972,351	11.7224	3,204,088	11.3753
EUR DL	14,078	9.9538	8,948	9.8218	-	-
EUR N	336,766	11.2525	2,207,586	11.0197	3,262,497	11.0631
EUR S (hedged)	144,170,928	13.0920	193,432,695	13.4268	197,837,679	12.9569
EUR S Q1 (hedged) (distributing) <sup>6</sup>	2,605,380	10.3716	3,637,639	10.7226	11,139,734	10.4515
GBP N (hedged)	73,532	10.7647	85,050	10.9864	1,601,715	10.5521
GBP N Q1 (hedged) (distributing)	73,525	9.9932	-	-	-	-
GBP S (hedged)	10,240,644	15.7158	10,435,426	16.0227	9,998,275	15.3592
GBP S Q1 (hedged) (distributing) <sup>7</sup>	43,657	11.1654	825,148	11.4080	3,865,278	11.0450
GBP T	1,062,901	14.3528	1,142,732	14.9174	825,401	14.1127
JPY S Q1 (hedged) (distributing) <sup>8</sup>	2,274,075,065	9,891.7489	2,162,988,811	10,205.4774	2,687,961,814	9,947.2130
SGD T (hedged)	188,242,282	9.8822	-	-	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD D (hedged) (distributing) share class changed name to the USD D Q1 (hedged) (distributing) on September 15, 2021.

<sup>3</sup> The USD R (distributing) share class was fully redeemed on July 14, 2021.

<sup>4</sup> The USD S (hedged) (distributing) share class changed name to the USD S Q1 (hedged) (distributing) on September 15, 2021.

<sup>5</sup> The CHF S (hedged) share class was fully redeemed on May 7, 2020.

<sup>6</sup> The EUR S (hedged) (distributing) share class changed name to the EUR S Q1 (hedged) (distributing) on September 15, 2021.

<sup>7</sup> The GBP S (hedged) (distributing) share class changed name to the GBP S Q1 (hedged) (distributing) on September 15, 2021.

<sup>8</sup> The JPY S (hedged) (distributing) share class changed name to the JPY S Q1 (hedged) (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Japanese Yen = JPY 10,000; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00; Swiss Franc = CHF 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	1,753,757,584	1,715,507,207
Financial derivative instruments	I	170,902,167	132,012,905
Cash and cash equivalents	I	35,548,043	63,220,942
Cash held with brokers and counterparties for open financial derivative instruments	I	3,039,564	4,757,480
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		7,653,814	9,283,810
Receivable for shares issued		4,455,315	2,013,567
Sales awaiting settlement		26,289,801	28,884,966
Other debtors		46,835	41,051
<b>Total assets</b>		<b>2,001,693,123</b>	<b>1,955,721,928</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(32,146,049)	(36,546,717)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(2,924,074)	(644,999)
Purchases awaiting settlement		(178,470,086)	(135,094,070)
Investment management fees payable	5(a)	(1,453,308)	(1,602,870)
Distribution fees payable	5(b)	(90,712)	(103,499)
Administrative fees payable	5(c)	(458,760)	(298,141)
Distributions payable	7	(49,634)	(86,054)
Withholding and capital gains tax payable		(125,933)	(228,620)
<b>Total liabilities</b>		<b>(215,718,556)</b>	<b>(174,604,970)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>1,785,974,567</b>	<b>1,781,116,958</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		22,744,655	27,833,093
Other income		811	108,289
Bank interest income		-	55,888
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		31,325,761	44,469,717
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(127,938,941)	73,040,151
<b>Total income</b>		<b>(73,867,714)</b>	<b>145,507,138</b>
<b>Expenses</b>			
Investment management fees	5(a)	(5,993,474)	(6,672,422)
Distribution fees	5(b)	(389,266)	(356,584)
Administrative fees	5(c)	(1,810,533)	(1,827,182)
<b>Total operating expenses</b>		<b>(8,193,273)</b>	<b>(8,856,188)</b>
<b>Operating profit/(loss)</b>		<b>(82,060,987)</b>	<b>136,650,950</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(237,372)	(419,001)
Net income equalisation		(1,176)	(17,698)
Bank interest expense		(4,175)	(14,697)
<b>Total finance costs</b>		<b>(242,723)</b>	<b>(451,396)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(82,303,710)</b>	<b>136,199,554</b>
Withholding tax		(175,030)	(239,888)
Capital gains tax		72,371	(83,716)
<b>Profit/(loss) for the year after tax</b>		<b>(82,406,369)</b>	<b>135,875,950</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(82,406,369)</b>	<b>135,875,950</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		1,781,116,958	2,018,637,935
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(82,406,369)	135,875,950
<b>Share transactions</b>			
Proceeds from redeemable shares issued		713,077,516	493,078,443
Cost of redeemable shares redeemed		(625,974,394)	(866,709,191)
Reinvestment of distributions	7	160,856	233,821
<b>Net increase/(decrease) from share transactions</b>		<b>87,263,978</b>	<b>(373,396,927)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>4,857,609</b>	<b>(237,520,977)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>1,785,974,567</b>	<b>1,781,116,958</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(82,406,369)	135,875,950
Net income equalisation		1,176	17,698
Distributions to holders of redeemable shares	7	237,372	419,001
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>(82,167,821)</b>	<b>136,312,649</b>
<b>Adjustments for:</b>			
Movement in broker cash		1,717,916	1,245,089
Movement in financial assets at fair value through profit or loss		7,720,804	110,854,879
Unrealised movement on derivative assets and liabilities		(43,289,930)	177,987,645
Unrealised movement on foreign exchange		(8,268,520)	5,524,101
<b>Operating cash flows before movements in working capital</b>		<b>(124,287,551)</b>	<b>431,924,363</b>
Movement in receivables		1,624,212	2,608,794
Movement in payables		(104,417)	(377,804)
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>1,519,795</b>	<b>2,230,990</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(122,767,756)</b>	<b>434,155,353</b>
<b>Financing activities</b>			
Proceeds from subscriptions		710,635,768	491,239,295
Payment of redemptions		(623,695,319)	(866,067,803)
Net income equalisation		(1,176)	(17,698)
Distributions paid to holders of redeemable shares		(112,936)	(187,440)
<b>Net cash generated from/(used in) financing activities</b>		<b>86,826,337</b>	<b>(375,033,646)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(35,941,419)</b>	<b>59,121,707</b>
Cash and cash equivalents at the start of the year		63,220,942	9,623,336
Unrealised movement on foreign exchange		8,268,520	(5,524,101)
<b>Cash and cash equivalents at the end of the year</b>		<b>35,548,043</b>	<b>63,220,942</b>
<b>Supplementary information</b>			
Taxation paid		(205,346)	(284,825)
Bank interest paid		(4,175)	(14,697)
Interest income and income from financial assets at fair value through profit or loss received		24,374,651	30,457,539

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%)</b>					375	USD	BOC Aviation USA Corporation, 1.625%, 29/04/2024	374,627	0.02
<b>Asset-backed securities (December 31, 2020: 0.23%)</b>					4,480	USD	BPCE SA, 1.652%, 06/10/2026	4,422,351	0.25
1,520	USD	Credit Acceptance Corporation, 1.000%, 15/05/2030	1,508,558	0.09	2,745	USD	Brighthouse Financial Global Funding, 2.000%, 28/06/2028	2,701,705	0.15
4,552	USD	Flagship Credit Auto Trust, 0.310%, 16/06/2025	4,542,515	0.25	2,650	USD	Brighthouse Financial Incorporated, 5.625%, 15/05/2030	3,165,406	0.18
1,955	USD	Westlake Automobile Receivables Trust 2020-3, 0.560%, 15/05/2024	1,955,251	0.11	1,600	EUR	CaixaBank SA, 1.125%, 05/08/2022	1,836,838	0.10
<b>Total Asset-backed securities</b>					1,100	EUR	CaixaBank SA, 1.000%, 25/09/2025	1,297,939	0.07
					40,080	CNY	China Development Bank, 3.000%, 17/06/2024	6,354,850	0.36
<b>Communications (December 31, 2020: 0.06%)</b>					104,710	CNY	China Development Bank, 2.830%, 10/09/2026	16,475,583	0.92
1,500	USD	Tencent Holdings Limited, 2.880%, 22/04/2031	1,529,400	0.09	64,720	CNY	China Development Bank, 3.430%, 14/01/2027	10,423,364	0.58
<b>Total Communications</b>					26,740	CNY	China Development Bank, 3.700%, 20/10/2030	4,372,720	0.24
<b>Energy (December 31, 2020: 0.56%)</b>					51,040	CNY	China Development Bank, 3.660%, 01/03/2031	8,333,526	0.47
2,400	EUR	Wintershall Dea Finance BV, 0.452%, 25/09/2023	2,748,693	0.15	20,990	CNY	China Development Bank, 3.900%, 03/08/2040	3,535,323	0.20
2,200	EUR	Wintershall Dea Finance BV, 0.840%, 25/09/2025	2,540,438	0.14	195	USD	Chubb INA Holdings Incorporated, 2.850%, 15/12/2051	195,985	0.01
1,500	EUR	Wintershall Dea Finance BV, 1.823%, 25/09/2031	1,754,336	0.10	1,600	USD	Citigroup Incorporated, 4.075%, 23/04/2029	1,765,896	0.10
<b>Total Energy</b>					5,200	EUR	Cooperatieve Rabobank UA, 0.125%, 01/12/2031	5,815,802	0.33
<b>Financials (December 31, 2020: 15.09%)</b>					10,907	EUR	CPPIB Capital Incorporated, 0.250%, 06/04/2027	12,520,216	0.70
4,000	EUR	ABN AMRO Bank NV, 0.400%, 17/09/2041	4,391,502	0.25	1,000	EUR	Credit Mutuel - CIC Home Loan SFH SA, 1.750%, 19/06/2024	1,193,387	0.07
1,260	USD	AerCap Ireland Capital DAC, 2.450%, 29/10/2026	1,271,059	0.07	4,075	USD	Credit Suisse Group AG, 2.997%, 14/12/2023	4,141,651	0.23
990	USD	AerCap Ireland Capital DAC, 3.000%, 29/10/2028	1,004,769	0.06	120	GBP	Credit Suisse Group AG, 2.250%, 09/06/2028	162,701	0.01
14,100	CNY	Agricultural Development Bank of China, 3.790%, 26/10/2030	2,320,464	0.13	2,625	GBP	Danske Bank AS, 2.250%, 14/01/2028	3,574,300	0.20
1,155	EUR	AIA Group Limited, 0.880%, 09/09/2033	1,295,537	0.07	4,610	EUR	Danske Mortgage Bank Plc, 0.010%, 24/11/2026	5,254,213	0.29
2,135	USD	Air Lease Corporation, 3.000%, 15/09/2023	2,191,986	0.12	2,750	EUR	European Financial Stability Facility, 1.450%, 05/09/2040	3,644,350	0.20
750	USD	American International Group Incorporated, 2.500%, 30/06/2025	773,947	0.04	2,920	USD	General Motors Financial Company Incorporated, 4.000%, 15/01/2025	3,104,125	0.17
475	USD	American International Group Incorporated, 4.800%, 10/07/2045	610,127	0.03	1,320	EUR	General Motors Financial Company Incorporated, 0.600%, 20/05/2027	1,489,643	0.08
145	USD	American International Group Incorporated, 4.750%, 01/04/2048	185,152	0.01	1,315	GBP	General Motors Financial Company Incorporated, 1.550%, 30/07/2027	1,731,268	0.10
359	USD	Anthem Incorporated, 4.625%, 15/05/2042	447,082	0.03	975	USD	Goldman Sachs Group Incorporated, 5.750%, 24/01/2022	977,947	0.05
3,800	EUR	AXA Home Loan SFH SA, 0.050%, 05/07/2027	4,321,087	0.24	825	USD	Goldman Sachs Group Incorporated, 1.948%, 21/10/2027	821,746	0.05
3,275	USD	Bank of America Corporation, 3.559%, 23/04/2027	3,504,083	0.20	1,485	GBP	Goldman Sachs Group Incorporated, 1.500%, 07/12/2027	1,969,581	0.11
2,125	USD	Bank of America Corporation, 3.419%, 20/12/2028	2,270,234	0.13	6,450	USD	Goldman Sachs Group Incorporated, 4.223%, 01/05/2029	7,170,588	0.40
1,360	GBP	Bank of America Corporation, 1.667%, 02/06/2029	1,819,809	0.10	900	USD	Goldman Sachs Group Incorporated, 3.800%, 15/03/2030	991,717	0.06
1,575	USD	Bank of America Corporation, 4.271%, 23/07/2029	1,757,162	0.10	240	USD	Goldman Sachs Group Incorporated, 2.650%, 21/10/2032	241,742	0.01
1,120	USD	Bank of America Corporation, 2.884%, 22/10/2030	1,157,615	0.06	670	USD	Goldman Sachs Group Incorporated, 3.210%, 22/04/2042	696,137	0.04
905	USD	Bank of America Corporation, 2.482%, 21/09/2036	877,602	0.05	700	USD	Hartford Financial SVCS Group, 3.600%, 19/08/2049	768,342	0.04
3,095	EUR	Barclays Plc, 0.577%, 09/08/2029	3,440,607	0.19	1,940	GBP	HSBC Holdings Plc, 1.750%, 24/07/2027	2,594,325	0.15
2,070	EUR	Barclays Plc, 1.125%, 22/03/2031	2,352,360	0.13	1,255	USD	HSBC Holdings Plc, 2.206%, 17/08/2029	1,231,639	0.07
1,550	USD	Barclays Plc, 2.667%, 10/03/2032	1,538,840	0.09	355	USD	HSBC Holdings Plc, 2.804%, 24/05/2032	356,473	0.02
775	GBP	BNP Paribas SA, 1.125%, 16/08/2022	1,053,044	0.06	1,230	USD	ING Groep NV, 3.150%, 29/03/2022	1,238,114	0.07
2,000	GBP	BNP Paribas SA, 2.000%, 13/09/2036	2,591,935	0.15	2,000	EUR	ING Groep NV, 0.250%, 01/02/2030	2,196,131	0.12

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>					700	USD	QNB Finance Limited, 1.625%, 22/09/2025	696,281	0.04
<b>Financials (December 31, 2020: 15.09%) (continued)</b>					2,230	EUR	RCI Banque SA, 0.750%, 26/09/2022	2,548,123	0.14
1,800	EUR	ING Groep NV, 0.875%, 29/11/2030	2,054,503	0.12	3,700	EUR	Societe Generale SFH SA, 0.010%, 02/12/2026	4,218,730	0.24
1,175	USD	Intercontinental Exchange Incorporated, 3.000%, 15/06/2050	1,188,357	0.07	2,195	EUR	UBS Group AG, 0.250%, 24/02/2028	2,458,591	0.14
2,225	GBP	JPMorgan Chase & Company, 0.991%, 28/04/2026	2,953,884	0.17	2,130	EUR	UBS Group AG, 0.875%, 03/11/2031	2,414,797	0.14
1,465	USD	JPMorgan Chase & Company, 4.203%, 23/07/2029	1,640,160	0.09	2,475	USD	Unum Group, 4.125%, 15/06/2051	2,517,742	0.14
1,900	USD	JPMorgan Chase & Company, 3.702%, 06/05/2030	2,078,371	0.12	2,190	EUR	Wells Fargo & Company, 1.338%, 04/05/2025	2,562,751	0.14
50	USD	JPMorgan Chase & Company, 2.739%, 15/10/2030	51,426	0.00	<b>Total Financials</b>				<b>302,288,066 16.93</b>
625	USD	JPMorgan Chase & Company, 2.580%, 22/04/2032	633,699	0.04	<b>Industrials (December 31, 2020: 14.40%)</b>				
3,410	EUR	Kreditanstalt fuer Wiederaufbau, zero coupon, 02/04/2024	3,925,155	0.22	5,670	USD	AbbVie Incorporated, 2.300%, 21/11/2022	5,750,356	0.32
3,135	EUR	Kreditanstalt fuer Wiederaufbau, 0.875%, 04/07/2039	3,839,067	0.21	525	USD	AbbVie Incorporated, 4.050%, 21/11/2039	603,531	0.03
1,515	USD	Morgan Stanley, 4.431%, 23/01/2030	1,727,950	0.10	482	USD	AbbVie Incorporated, 4.700%, 14/05/2045	599,408	0.03
4,200	USD	Morgan Stanley, 3.622%, 01/04/2031	4,581,404	0.26	593	USD	AbbVie Incorporated, 4.250%, 21/11/2049	714,754	0.04
2,100	USD	Morgan Stanley, 2.484%, 16/09/2036	2,024,412	0.11	2,660	EUR	Airbus SE, 1.375%, 09/06/2026	3,160,079	0.18
425	USD	Morgan Stanley, 2.802%, 25/01/2052	418,066	0.02	660	EUR	Airbus SE, 2.375%, 09/06/2040	841,901	0.05
1,500	EUR	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.625%, 21/06/2027	1,672,528	0.09	1,075	USD	Alcon Finance Corporation, 2.600%, 27/05/2030	1,086,087	0.06
800	EUR	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 2.125%, 21/06/2052	913,578	0.05	1,240	USD	Amazon.com Incorporated, 2.875%, 12/05/2041	1,290,102	0.07
1,060	USD	Nasdaq Incorporated, 2.500%, 21/12/2040	981,413	0.05	5,590	USD	American Honda Finance Corporation, 2.050%, 10/01/2023	5,673,844	0.32
950	USD	Nasdaq Incorporated, 3.250%, 28/04/2050	968,686	0.05	1,900	USD	Anglo American Capital Plc, 4.000%, 11/09/2027	2,044,430	0.11
1,150	EUR	Nationwide Building Society, 4.375%, 28/02/2022	1,317,653	0.07	925	USD	Anglo American Capital Plc, 2.875%, 17/03/2031	921,617	0.05
2,045	USD	Natwest Group Plc, 1.642%, 14/06/2027	2,018,057	0.11	475	USD	Anheuser-Busch InBev Worldwide Incorporated, 4.600%, 01/06/2060	589,724	0.03
1,035	EUR	NatWest Group Plc, 1.043%, 14/09/2032	1,161,297	0.07	1,305	USD	Anthem Incorporated, 3.600%, 15/03/2051	1,451,926	0.08
1,580	USD	Northwestern Mutual Global Funding, 1.700%, 01/06/2028	1,565,338	0.09	475	USD	Apple Incorporated, 3.450%, 09/02/2045	531,348	0.03
13,432	EUR	Ontario Teachers' Finance Company, 0.100%, 19/05/2028	15,121,434	0.85	800	USD	Apple Incorporated, 2.800%, 08/02/2061	796,364	0.04
3,955	EUR	Ontario Teachers' Finance Company, 0.900%, 20/05/2041	4,464,664	0.25	3,875	EUR	AT&T Incorporated, 1.600%, 19/05/2028	4,662,336	0.26
6,603	EUR	Ontario Teachers' Finance Trust, 0.500%, 06/05/2025	7,648,056	0.43	1,030	GBP	AT&T Incorporated, 4.375%, 14/09/2029	1,627,461	0.09
4,610	GBP	Ontario Teachers' Finance Trust, 1.125%, 15/05/2026	6,230,774	0.35	950	USD	AT&T Incorporated, 3.550%, 15/09/2055	955,052	0.05
8,746	USD	Ontario Teachers' Finance Trust, 1.250%, 27/09/2030	8,309,166	0.47	1,575	USD	Baxter International Incorporated, 0.868%, 01/12/2023	1,569,308	0.09
11,761	USD	Ontario Teachers' Finance Trust, 2.000%, 16/04/2031	11,827,390	0.66	253	EUR	Becton Dickinson Euro Finance Sarl, 0.334%, 13/08/2028	283,047	0.02
1,774	EUR	Ontario Teachers' Finance Trust, 0.950%, 24/11/2051	1,933,407	0.11	740	EUR	Becton Dickinson Euro Finance Sarl, 1.213%, 12/02/2036	822,974	0.05
4,090	USD	Pacific Life Global Funding II, 0.500%, 23/09/2023	4,064,320	0.23	755	USD	Bon Secours Mercy Health Incorporated, 2.095%, 01/06/2031	742,607	0.04
1,800	USD	PNC Bank NA, 2.700%, 22/10/2029	1,861,449	0.10	1,160	EUR	Borgwarner Incorporated, 1.000%, 19/05/2031	1,297,611	0.07
1,375	USD	PNC Financial Services Group Incorporated, 3.300%, 08/03/2022	1,378,827	0.08	250	USD	Boston Scientific Corporation, 2.650%, 01/06/2030	255,139	0.01
1,290	USD	Principal Financial Group Incorporated, 2.125%, 15/06/2030	1,277,188	0.07	130	USD	BP Capital Markets America Incorporated, 2.772%, 10/11/2050	122,802	0.01
1,790	USD	Principal Life Global Funding II, 1.250%, 23/06/2025	1,770,128	0.10	765	USD	BP Capital Markets America Incorporated, 3.001%, 17/03/2052	750,289	0.04
10,977	USD	PSP Capital Incorporated, 1.625%, 26/10/2028	10,950,990	0.61	1,200	USD	BP Capital Markets America Incorporated, 3.379%, 08/02/2061	1,236,265	0.07

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>					195	USD	Fidelity National Information Services Incorporated, 4.750%, 15/05/2048	242,679	0.01
<b>Industrials (December 31, 2020: 14.40%) (continued)</b>					1,600	USD	Ford Motor Credit Company LLC, 3.339%, 28/03/2022	1,604,784	0.09
520	EUR	BP Capital Markets BV, 0.933%, 04/12/2040	531,997	0.03	1,425	USD	General Motors Company, 4.875%, 02/10/2023	1,514,437	0.08
1,350	USD	Broadcom Cayman Finance Limited, 3.875%, 15/01/2027	1,464,589	0.08	495	USD	Gilead Sciences Incorporated, 2.600%, 01/10/2040	477,893	0.03
1,395	USD	Broadcom Incorporated, 1.950%, 15/02/2028	1,380,390	0.08	1,850	USD	Hess Corporation, 4.300%, 01/04/2027	2,016,202	0.11
1,150	USD	Broadcom Incorporated, 2.450%, 15/02/2031	1,128,811	0.06	1,025	USD	Hess Corporation, 7.300%, 15/08/2031	1,366,374	0.08
100	USD	Broadcom Incorporated, 3.500%, 15/02/2041	102,817	0.01	330	USD	Hess Corporation, 5.600%, 15/02/2041	408,221	0.02
540	USD	California State University, 2.939%, 01/11/2052	541,658	0.03	465	USD	Home Depot Incorporated, 3.125%, 15/12/2049	491,365	0.03
1,925	USD	Carrier Global Corporation, 2.722%, 15/02/2030	1,968,013	0.11	680	USD	Intel Corporation, 2.000%, 12/08/2031	676,249	0.04
225	USD	Carrier Global Corporation, 3.377%, 05/04/2040	235,568	0.01	130	USD	Intel Corporation, 2.800%, 12/08/2041	129,939	0.01
925	USD	Carrier Global Corporation, 3.577%, 05/04/2050	986,186	0.06	80	USD	Intel Corporation, 3.050%, 12/08/2051	81,982	0.00
2,550	USD	Charter Communications Operating LLC, 4.500%, 01/02/2024	2,713,156	0.15	1,100	USD	Martin Marietta Materials Incorporated, 2.400%, 15/07/2031	1,096,201	0.06
1,225	USD	Charter Communications Operating LLC, 5.050%, 30/03/2029	1,403,671	0.08	525	USD	Martin Marietta Materials Incorporated, 3.200%, 15/07/2051	532,419	0.03
138	USD	Charter Communications Operating LLC, 3.500%, 01/06/2041	134,790	0.01	1,050	USD	Merck & Company Incorporated, 1.700%, 10/06/2027	1,056,919	0.06
1,500	USD	Coca-Cola Femsa SAB de CV, 2.750%, 22/01/2030	1,535,647	0.09	720	USD	Merck & Company Incorporated, 1.900%, 10/12/2028	723,845	0.04
425	USD	Comcast Corporation, 2.800%, 15/01/2051	410,598	0.02	625	USD	Merck & Company Incorporated, 2.150%, 10/12/2031	627,262	0.04
390	USD	Comcast Corporation, 4.049%, 01/11/2052	456,735	0.03	190	USD	Merck & Company Incorporated, 2.750%, 10/12/2051	188,366	0.01
489	USD	CommonSpirit Health, 3.347%, 01/10/2029	520,518	0.03	5,775	USD	Microchip Technology Incorporated, 4.333%, 01/06/2023	6,021,480	0.34
3,096	USD	CommonSpirit Health, 2.782%, 01/10/2030	3,172,480	0.18	600	USD	Microchip Technology Incorporated, 0.972%, 15/02/2024	595,028	0.03
700	USD	CommonSpirit Health, 3.910%, 01/10/2050	780,931	0.04	225	USD	Microchip Technology Incorporated, 0.983%, 01/09/2024	220,998	0.01
880	USD	Corporacion Nacional del Cobre de Chile, 3.700%, 30/01/2050	902,668	0.05	950	USD	Micron Technology Incorporated, 4.663%, 15/02/2030	1,096,248	0.06
2,900	USD	Cox Communications Incorporated, 3.500%, 15/08/2027	3,117,655	0.17	1,130	USD	Micron Technology Incorporated, 2.703%, 15/04/2032	1,133,232	0.06
485	USD	Cox Communications Incorporated, 2.600%, 15/06/2031	484,984	0.03	1,250	USD	Microsoft Corporation, 2.675%, 01/06/2060	1,250,163	0.07
625	USD	Cox Communications Incorporated, 2.950%, 01/10/2050	585,226	0.03	475	USD	Microsoft Corporation, 3.041%, 17/03/2062	509,678	0.03
4,625	EUR	CRH Finland Services OYJ, 0.875%, 05/11/2023	5,351,365	0.30	805	EUR	Mondelez International Incorporated, 1.375%, 17/03/2041	892,936	0.05
1,595	USD	CVS Health Corporation, 3.750%, 01/04/2030	1,750,543	0.10	885	USD	Northeastern University, 2.894%, 01/10/2050	883,245	0.05
25	USD	CVS Health Corporation, 4.125%, 01/04/2040	28,760	0.00	2,170	USD	NXP BV, 2.650%, 15/02/2032	2,179,015	0.12
1,580	EUR	Danfoss Finance I BV, 0.375%, 28/10/2028	1,769,447	0.10	560	USD	NXP BV, 3.125%, 15/02/2042	564,558	0.03
970	EUR	Deutsche Telekom AG, 0.500%, 05/07/2027	1,122,818	0.06	480	USD	Ooredoo International Finance Limited, 2.625%, 08/04/2031	482,850	0.03
235	USD	Devon Energy Corporation, 7.875%, 30/09/2031	332,848	0.02	30	USD	Oracle Corporation, 2.875%, 25/03/2031	30,215	0.00
2,200	USD	Discovery Communications LLC, 3.950%, 20/03/2028	2,392,896	0.13	1,075	USD	Oracle Corporation, 3.600%, 01/04/2050	1,054,604	0.06
925	USD	Discovery Communications LLC, 5.200%, 20/09/2047	1,149,269	0.06	90	USD	Oracle Corporation, 3.950%, 25/03/2051	93,589	0.01
1,000	USD	Empresa Nacional de Telecomunicaciones SA, 3.050%, 14/09/2032	983,350	0.06	900	EUR	Orange SA, 0.625%, 16/12/2033	997,884	0.06
80	USD	Enterprise Products Operating LLC, 4.050%, 15/02/2022	80,334	0.00	480	USD	Petronas Capital Limited, 3.500%, 21/04/2030	520,493	0.03
					400	USD	Petronas Capital Limited, 2.480%, 28/01/2032	402,298	0.02
					555	USD	Pfizer Incorporated, 2.700%, 28/05/2050	559,911	0.03
					615	USD	Qatar Petroleum, 2.250%, 12/07/2031	609,427	0.03
					1,090	USD	Raytheon Technologies Corporation, 2.375%, 15/03/2032	1,089,974	0.06
					1,960	EUR	RCI Banque SA, 0.750%, 10/04/2023	2,244,837	0.13
					1,125	USD	Royalty Pharma Plc, 2.200%, 02/09/2030	1,090,244	0.06

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>					<b>Information technology (December 31, 2020: Nil)</b>				
<b>Industrials (December 31, 2020: 14.40%) (continued)</b>					755	USD	Electronic Arts Incorporated, 2.950%, 15/02/2051	713,202	0.04
100	USD	Royalty Pharma Plc, 3.300%, 02/09/2040	99,895	0.01	4,875	USD	Oracle Corporation, 2.500%, 15/05/2022	4,895,305	0.27
240	USD	salesforce.com Incorporated, 1.500%, 15/07/2028	237,259	0.01	<b>Total Information technology 5,608,507 0.31</b>				
510	USD	salesforce.com Incorporated, 1.950%, 15/07/2031	505,662	0.03	<b>Mortgage-backed securities (December 31, 2020: 4.88%)</b>				
175	USD	salesforce.com Incorporated, 2.700%, 15/07/2041	175,116	0.01	26	USD	Fannie Mae Pool 310048, 6.500%, 01/02/2038	29,801	0.00
150	USD	salesforce.com Incorporated, 2.900%, 15/07/2051	153,042	0.01	230	USD	Fannie Mae Pool 310156, 5.000%, 01/06/2025	249,596	0.01
100	USD	salesforce.com Incorporated, 3.050%, 15/07/2061	103,153	0.01	34	USD	Fannie Mae Pool 745948, 6.500%, 01/10/2036	39,992	0.00
2,870	USD	Saudi Arabian Oil Company, 2.250%, 24/11/2030	2,800,941	0.16	2	USD	Fannie Mae Pool 757489, 5.500%, 01/02/2034	2,535	0.00
4,000	GBP	Siemens Financieringsmaatschappij NV, 1.000%, 20/02/2025	5,383,847	0.30	3	USD	Fannie Mae Pool 780936, 5.500%, 01/05/2034	3,525	0.00
800	USD	Sigma Alimentos SA de CV, 4.125%, 02/05/2026	849,516	0.05	132	USD	Fannie Mae Pool 835760, 4.500%, 01/09/2035	145,615	0.01
1,200	USD	Sinopec Group Overseas Development 2018 Limited, 2.950%, 12/11/2029	1,252,080	0.07	25	USD	Fannie Mae Pool 889579, 6.000%, 01/05/2038	29,408	0.00
537	USD	Sysco Corporation, 5.950%, 01/04/2030	670,958	0.04	23	USD	Fannie Mae Pool 906444, 6.500%, 01/01/2037	25,654	0.00
1,540	EUR	Thermo Fisher Scientific Finance I BV, 0.800%, 18/10/2030	1,764,503	0.10	0	USD	Fannie Mae Pool 914541, 5.000%, 01/04/2022	334	0.00
513	EUR	Thermo Fisher Scientific Finance I BV, 1.625%, 18/10/2041	595,571	0.03	42	USD	Fannie Mae Pool 933557, 6.000%, 01/03/2038	48,181	0.00
1,865	USD	Time Warner Entertainment Company LP, 8.375%, 15/03/2023	2,022,920	0.11	13	USD	Fannie Mae Pool 934898, 4.500%, 01/07/2024	13,839	0.00
1,825	USD	T-Mobile USA Incorporated, 3.750%, 15/04/2027	1,977,207	0.11	81	USD	Fannie Mae Pool 940807, 6.000%, 01/07/2037	93,528	0.01
1,995	USD	T-Mobile USA Incorporated, 2.250%, 15/11/2031	1,938,021	0.11	24	USD	Fannie Mae Pool 950797, 6.500%, 01/10/2037	28,022	0.00
10	USD	T-Mobile USA Incorporated, 3.300%, 15/02/2051	9,790	0.00	12	USD	Fannie Mae Pool 968084, 6.500%, 01/02/2038	13,975	0.00
845	USD	Trinity Health Corporation, 2.632%, 01/12/2040	830,192	0.05	33	USD	Fannie Mae Pool 968381, 6.500%, 01/10/2038	38,055	0.00
232	USD	UnitedHealth Group Incorporated, 4.750%, 15/07/2045	304,411	0.02	45	USD	Fannie Mae Pool 991801, 6.500%, 01/10/2038	53,148	0.00
2,120	USD	Verizon Communications Incorporated, 2.550%, 21/03/2031	2,141,090	0.12	52	USD	Fannie Mae Pool AB0532, 5.500%, 01/12/2038	58,962	0.00
425	EUR	Verizon Communications Incorporated, 0.875%, 19/03/2032	479,793	0.03	27	USD	Fannie Mae Pool AB2037, 4.500%, 01/01/2031	29,582	0.00
10	USD	Verizon Communications Incorporated, 4.400%, 01/11/2034	11,666	0.00	9	USD	Fannie Mae Pool AB3179, 4.500%, 01/05/2026	9,823	0.00
8	USD	Verizon Communications Incorporated, 4.272%, 15/01/2036	9,400	0.00	30	USD	Fannie Mae Pool AB5890, 3.000%, 01/08/2027	31,388	0.00
530	USD	Verizon Communications Incorporated, 2.650%, 20/11/2040	504,519	0.03	5	USD	Fannie Mae Pool AC0529, 4.000%, 01/08/2024	5,581	0.00
295	USD	Verizon Communications Incorporated, 2.850%, 03/09/2041	291,603	0.02	3	USD	Fannie Mae Pool AD0336, 5.000%, 01/02/2024	2,628	0.00
728	USD	Verizon Communications Incorporated, 2.987%, 30/10/2056	690,739	0.04	24	USD	Fannie Mae Pool AE0443, 6.500%, 01/10/2039	27,849	0.00
1,205	EUR	Vodafone Group Plc, 0.900%, 24/11/2026	1,417,202	0.08	83	USD	Fannie Mae Pool AE2847, 4.000%, 01/10/2040	91,526	0.01
340	EUR	Vodafone Group Plc, 1.625%, 24/11/2030	413,885	0.02	60	USD	Fannie Mae Pool AE5143, 4.000%, 01/11/2040	65,514	0.00
1,600	GBP	Volkswagen Financial Services NV, 1.375%, 14/09/2028	2,088,735	0.12	34	USD	Fannie Mae Pool AE7535, 4.000%, 01/10/2040	36,845	0.00
4,400	USD	Volkswagen Group of America Finance LLC, 3.350%, 13/05/2025	4,632,718	0.26	90	USD	Fannie Mae Pool AE9800, 5.000%, 01/11/2040	100,318	0.01
1,525	EUR	Volkswagen Leasing GmbH, 0.250%, 12/01/2026	1,725,900	0.10	196	USD	Fannie Mae Pool AH0324, 4.000%, 01/01/2041	213,267	0.01
630	USD	Walmart Incorporated, 1.800%, 22/09/2031	624,391	0.03					
<b>Total Industrials</b>			<b>154,364,849</b>	<b>8.64</b>					

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>					1,226	USD	Fannie Mae Pool BF0219, 3.500%, 01/09/2057	1,315,817	0.07
<b>Mortgage-backed securities (December 31, 2020: 4.88%) (continued)</b>					418	USD	Fannie Mae Pool BF0237, 4.000%, 01/06/2041	455,011	0.03
104	USD	Fannie Mae Pool AH4158, 4.000%, 01/01/2041	113,861	0.01	993	USD	Fannie Mae Pool BF0264, 3.500%, 01/05/2058	1,070,740	0.06
728	USD	Fannie Mae Pool AH9408, 4.500%, 01/04/2041	805,076	0.05	148	USD	Fannie Mae Pool BH5388, 3.500%, 01/09/2047	157,588	0.01
14	USD	Fannie Mae Pool AH9688, 4.500%, 01/04/2026	14,413	0.00	115	USD	Fannie Mae Pool BJ1693, 3.500%, 01/12/2047	123,071	0.01
463	USD	Fannie Mae Pool AI1200, 5.000%, 01/04/2041	520,424	0.03	107	USD	Fannie Mae Pool BJ4594, 3.500%, 01/02/2048	114,647	0.01
208	USD	Fannie Mae Pool AI4890, 4.500%, 01/06/2041	227,966	0.01	226	USD	Fannie Mae Pool BJ4610, 3.500%, 01/02/2048	241,617	0.01
11	USD	Fannie Mae Pool AJ6861, 3.500%, 01/11/2041	11,381	0.00	674	USD	Fannie Mae Pool BM1257, 2.500%, 01/04/2037	692,462	0.04
45	USD	Fannie Mae Pool AL1798, 6.500%, 01/10/2039	52,082	0.00	104	USD	Fannie Mae Pool BN0510, 4.000%, 01/10/2048	111,195	0.01
57	USD	Fannie Mae Pool AL2090, 4.000%, 01/08/2026	59,577	0.00	239	USD	Fannie Mae Pool BN0663, 4.000%, 01/09/2048	254,610	0.01
149	USD	Fannie Mae Pool AL2581, 6.000%, 01/06/2040	172,838	0.01	650	USD	Fannie Mae Pool BN3625, 4.000%, 01/01/2049	693,122	0.04
316	USD	Fannie Mae Pool AL6818, 4.500%, 01/08/2044	349,357	0.02	308	USD	Fannie Mae Pool BN5326, 5.000%, 01/03/2049	337,106	0.02
255	USD	Fannie Mae Pool AL8430, 5.500%, 01/09/2041	291,866	0.02	879	USD	Fannie Mae Pool BQ7737, 2.000%, 01/03/2051	877,822	0.05
51	USD	Fannie Mae Pool AO8187, 3.000%, 01/06/2027	53,860	0.00	1,225	USD	Fannie Mae Pool BU3058, 2.500%, 01/12/2051	1,262,418	0.07
35	USD	Fannie Mae Pool AP9608, 2.500%, 01/10/2042	36,035	0.00	633	USD	Fannie Mae Pool CA0451, 3.500%, 01/09/2047	671,163	0.04
70	USD	Fannie Mae Pool AQ9316, 2.500%, 01/01/2043	72,141	0.00	2,790	USD	Fannie Mae Pool CA9381, 2.000%, 01/03/2051	2,785,146	0.16
76	USD	Fannie Mae Pool AS7544, 3.500%, 01/07/2046	80,776	0.01	796	USD	Fannie Mae Pool FM1580, 4.000%, 01/09/2049	847,769	0.05
935	USD	Fannie Mae Pool AS7843, 3.000%, 01/09/2036	979,672	0.06	583	USD	Fannie Mae Pool FM2892, 3.500%, 01/07/2048	620,844	0.04
190	USD	Fannie Mae Pool AT2769, 2.000%, 01/05/2028	195,682	0.01	292	USD	Fannie Mae Pool FM3067, 3.000%, 01/08/2033	306,607	0.02
21	USD	Fannie Mae Pool AT7929, 2.500%, 01/07/2043	21,262	0.00	1,188	USD	Fannie Mae Pool FM3221, 3.500%, 01/01/2050	1,256,988	0.07
161	USD	Fannie Mae Pool AU5848, 3.500%, 01/09/2043	173,404	0.01	288	USD	Fannie Mae Pool FM3346, 3.500%, 01/01/2046	307,458	0.02
210	USD	Fannie Mae Pool AV0022, 4.000%, 01/11/2043	229,793	0.01	224	USD	Fannie Mae Pool FM3412, 3.500%, 01/03/2046	239,744	0.01
258	USD	Fannie Mae Pool AW3146, 4.000%, 01/06/2044	283,419	0.02	963	USD	Fannie Mae Pool FM3801, 3.500%, 01/12/2046	1,038,935	0.06
37	USD	Fannie Mae Pool AW7132, 4.000%, 01/10/2044	40,842	0.00	395	USD	Fannie Mae Pool FM3914, 3.500%, 01/05/2047	420,498	0.02
6	USD	Fannie Mae Pool AW7931, 4.000%, 01/08/2044	6,498	0.00	2,267	USD	Fannie Mae Pool FM9499, 2.500%, 01/11/2051	2,333,779	0.13
43	USD	Fannie Mae Pool AX2826, 4.000%, 01/10/2044	46,942	0.00	29	USD	Fannie Mae Pool MA0353, 4.500%, 01/03/2030	30,776	0.00
46	USD	Fannie Mae Pool AZ0763, 2.500%, 01/05/2045	47,384	0.00	58	USD	Fannie Mae Pool MA0659, 4.500%, 01/02/2031	62,240	0.00
225	USD	Fannie Mae Pool BA0898, 3.500%, 01/02/2046	241,128	0.01	72	USD	Fannie Mae Pool MA0667, 4.000%, 01/03/2031	77,182	0.00
71	USD	Fannie Mae Pool BC8677, 4.000%, 01/05/2046	76,526	0.00	3	USD	Fannie Mae Pool MA0668, 4.500%, 01/03/2031	2,844	0.00
52	USD	Fannie Mae Pool BC9764, 4.000%, 01/06/2046	56,203	0.00	17	USD	Fannie Mae Pool MA0837, 4.000%, 01/08/2026	17,907	0.00
72	USD	Fannie Mae Pool BD0946, 4.000%, 01/06/2046	78,443	0.00	84	USD	Fannie Mae Pool MA0977, 4.000%, 01/02/2032	90,211	0.01
117	USD	Fannie Mae Pool BD7522, 3.500%, 01/09/2046	124,797	0.01	44	USD	Fannie Mae Pool MA1001, 4.500%, 01/01/2027	45,701	0.00
72	USD	Fannie Mae Pool BD9328, 3.500%, 01/10/2046	77,216	0.00	223	USD	Fannie Mae Pool MA2163, 3.500%, 01/02/2045	239,287	0.01
885	USD	Fannie Mae Pool BF0202, 4.500%, 01/01/2051	983,302	0.06	581	USD	Fannie Mae Pool MA2371, 4.000%, 01/08/2045	634,767	0.04

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>					145	USD	Freddie Mac Gold Pool, 5.500%, 01/03/2038	166,591	0.01
<b>Mortgage-backed securities (December 31, 2020: 4.88%) (continued)</b>					28	USD	Freddie Mac Gold Pool, 6.000%, 01/03/2038	32,558	0.00
147	USD	Fannie Mae Pool MA2405, 4.000%, 01/09/2045	160,953	0.01	226	USD	Freddie Mac Gold Pool, 5.500%, 01/04/2038	258,922	0.01
463	USD	Fannie Mae Pool MA2512, 4.000%, 01/01/2046	502,977	0.03	134	USD	Freddie Mac Gold Pool, 5.000%, 01/09/2039	151,844	0.01
185	USD	Fannie Mae Pool MA2550, 3.000%, 01/03/2036	195,587	0.01	4	USD	Freddie Mac Gold Pool, 4.500%, 01/02/2040	4,020	0.00
191	USD	Fannie Mae Pool MA2698, 2.500%, 01/07/2046	195,061	0.01	18	USD	Freddie Mac Gold Pool, 4.500%, 01/03/2041	19,826	0.00
1,128	USD	Fannie Mae Pool MA2737, 3.000%, 01/09/2046	1,182,867	0.07	68	USD	Freddie Mac Gold Pool, 4.500%, 01/04/2041	74,536	0.00
236	USD	Fannie Mae Pool MA3630, 5.000%, 01/04/2049	258,286	0.01	248	USD	Freddie Mac Gold Pool, 4.500%, 01/06/2041	273,979	0.02
1,013	USD	Fannie Mae Pool MA4281, 2.000%, 01/03/2051	1,010,693	0.06	79	USD	Freddie Mac Gold Pool, 4.500%, 01/09/2044	86,536	0.01
464	USD	Fannie Mae Pool MA4439, 3.000%, 01/10/2051	482,477	0.03	12	USD	Freddie Mac Gold Pool, 3.000%, 01/04/2045	12,608	0.00
856	USD	Fannie Mae Remics, 3.500%, 25/12/2057	902,271	0.05	589	USD	Freddie Mac Gold Pool, 4.500%, 01/08/2045	649,531	0.04
88	USD	Freddie Mac Gold Pool, 4.000%, 01/07/2026	92,396	0.01	1,499	USD	Freddie Mac Gold Pool, 3.000%, 01/07/2046	1,576,576	0.09
18	USD	Freddie Mac Gold Pool, 3.500%, 01/08/2026	18,842	0.00	634	USD	Freddie Mac Gold Pool, 3.000%, 01/11/2046	668,675	0.04
77	USD	Freddie Mac Gold Pool, 3.500%, 01/09/2026	81,692	0.01	260	USD	Freddie Mac Gold Pool, 3.000%, 01/12/2046	275,644	0.02
249	USD	Freddie Mac Gold Pool, 3.000%, 01/08/2027	260,967	0.02	146	USD	Freddie Mac Gold Pool, 3.000%, 01/01/2047	152,778	0.01
81	USD	Freddie Mac Gold Pool, 3.000%, 01/09/2027	85,194	0.01	682	USD	Freddie Mac Gold Pool, 4.000%, 01/01/2047	746,141	0.04
19	USD	Freddie Mac Gold Pool, 3.500%, 01/09/2028	19,992	0.00	122	USD	Freddie Mac Gold Pool, 3.000%, 01/07/2047	128,322	0.01
9	USD	Freddie Mac Gold Pool, 3.500%, 01/01/2029	9,215	0.00	2,060	USD	Freddie Mac Gold Pool, 3.500%, 01/09/2047	2,184,574	0.12
310	USD	Freddie Mac Gold Pool, 3.500%, 01/07/2032	329,796	0.02	46	USD	Freddie Mac Gold Pool, 4.000%, 01/12/2047	49,528	0.00
159	USD	Freddie Mac Gold Pool, 3.000%, 01/06/2035	168,170	0.01	395	USD	Freddie Mac Gold Pool, 3.500%, 01/03/2048	425,680	0.02
429	USD	Freddie Mac Gold Pool, 3.500%, 01/07/2035	458,755	0.03	47	USD	Freddie Mac Gold Pool, 4.000%, 01/09/2048	50,460	0.00
158	USD	Freddie Mac Gold Pool, 3.000%, 01/09/2035	167,363	0.01	1	USD	Freddie Mac Non Gold Pool 846740, 2.344%, 01/04/2029	1,292	0.00
677	USD	Freddie Mac Gold Pool, 3.000%, 01/04/2036	711,513	0.04	196	USD	Freddie Mac Pool, 3.500%, 01/04/2032	208,453	0.01
14	USD	Freddie Mac Gold Pool, 5.500%, 01/05/2036	16,525	0.00	1,628	USD	Freddie Mac Pool, 3.000%, 01/10/2032	1,711,902	0.10
1	USD	Freddie Mac Gold Pool, 6.000%, 01/06/2036	933	0.00	74	USD	Freddie Mac Pool, 5.000%, 01/11/2048	80,806	0.01
3	USD	Freddie Mac Gold Pool, 6.000%, 01/08/2036	3,976	0.00	9	USD	Freddie Mac Pool, 5.000%, 01/05/2049	9,815	0.00
43	USD	Freddie Mac Gold Pool, 5.000%, 01/10/2036	48,798	0.00	54	USD	Freddie Mac Pool, 5.000%, 01/08/2049	58,597	0.00
156	USD	Freddie Mac Gold Pool, 5.000%, 01/12/2036	176,488	0.01	701	USD	Freddie Mac Pool, 2.000%, 01/03/2051	699,805	0.04
36	USD	Freddie Mac Gold Pool, 5.500%, 01/01/2037	40,965	0.00	13,100	USD	Freddie Mac Pool, 2.500%, 01/01/2052	13,381,951	0.75
4	USD	Freddie Mac Gold Pool, 6.000%, 01/09/2037	4,758	0.00	585	USD	Freddie Mac Remics, 4.000%, 15/07/2041	622,296	0.04
1	USD	Freddie Mac Gold Pool, 6.000%, 01/11/2037	1,719	0.00	272	USD	Freddie Mac Remics, 2.000%, 15/03/2042	274,350	0.02
36	USD	Freddie Mac Gold Pool, 5.500%, 01/01/2038	40,940	0.00	4	USD	Ginnie Mae I Pool 398162, 6.500%, 15/04/2028	4,146	0.00
8	USD	Freddie Mac Gold Pool, 6.000%, 01/01/2038	8,920	0.00	1	USD	Ginnie Mae I Pool 462497, 6.500%, 15/01/2028	1,333	0.00
131	USD	Freddie Mac Gold Pool, 5.000%, 01/03/2038	148,501	0.00	2	USD	Ginnie Mae I Pool 467705, 6.500%, 15/03/2028	1,860	0.00
					25	USD	Ginnie Mae I Pool 474675, 6.000%, 15/10/2028	27,513	0.00
					1	USD	Ginnie Mae I Pool 479232, 8.000%, 15/03/2030	632	0.00
					1	USD	Ginnie Mae I Pool 520777, 8.000%, 15/07/2030	1,119	0.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>				614	USD	Ginnie Mae I Pool AE7511, 3.000%, 15/06/2043	643,052 0.04
<b>Mortgage-backed securities (December 31, 2020: 4.88%) (continued)</b>				20	USD	Ginnie Mae I Pool AE7714, 3.000%, 15/08/2043	20,662 0.00
1	USD	Ginnie Mae I Pool 530243, 8.000%, 15/01/2031	565 0.00	551	USD	Ginnie Mae II Pool 005175, 4.500%, 20/09/2041	610,056 0.03
0	USD	Ginnie Mae I Pool 564763, 8.000%, 15/08/2031	93 0.00	167	USD	Ginnie Mae II Pool AB9182, 3.000%, 20/11/2042	173,516 0.01
9	USD	Ginnie Mae I Pool 577433, 6.000%, 15/02/2032	10,318 0.00	76	USD	Ginnie Mae II Pool MA0532, 2.500%, 20/11/2042	78,709 0.00
4	USD	Ginnie Mae I Pool 591860, 6.000%, 15/01/2033	5,007 0.00	39	USD	Ginnie Mae II Pool MA1011, 3.000%, 20/05/2043	40,429 0.00
8	USD	Ginnie Mae I Pool 605731, 6.500%, 15/10/2034	8,475 0.00	249	USD	Ginnie Mae II Pool MA1156, 3.000%, 20/07/2043	261,247 0.02
26	USD	Ginnie Mae I Pool 644862, 5.500%, 15/06/2035	29,489 0.00	172	USD	Ginnie Mae II Pool MA3378, 4.500%, 20/01/2046	189,579 0.01
3	USD	Ginnie Mae I Pool 652541, 6.000%, 15/05/2036	3,437 0.00	590	USD	Ginnie Mae II Pool MA3736, 3.500%, 20/06/2046	621,912 0.04
8	USD	Ginnie Mae I Pool 677100, 5.500%, 15/07/2038	9,480 0.00	550	USD	Ginnie Mae II Pool MA4586, 3.500%, 20/07/2047	578,408 0.03
47	USD	Ginnie Mae I Pool 698035, 6.000%, 15/01/2039	53,843 0.00	774	USD	Ginnie Mae II Pool MA4652, 3.500%, 20/08/2047	813,269 0.05
50	USD	Ginnie Mae I Pool 698236, 5.000%, 15/06/2039	56,976 0.00	159	USD	Ginnie Mae II Pool MA4719, 3.500%, 20/09/2047	167,200 0.01
254	USD	Ginnie Mae I Pool 710309, 6.000%, 15/04/2039	280,950 0.02	191	USD	Ginnie Mae II Pool MA4778, 3.500%, 20/10/2047	202,051 0.01
74	USD	Ginnie Mae I Pool 723434, 5.000%, 15/11/2039	85,144 0.01	137	USD	Ginnie Mae II Pool MA4837, 3.500%, 20/11/2047	144,507 0.01
9	USD	Ginnie Mae I Pool 723437, 5.000%, 15/11/2039	10,404 0.00	1,014	USD	Ginnie Mae II Pool MA5077, 3.500%, 20/03/2048	1,066,635 0.06
29	USD	Ginnie Mae I Pool 737191, 5.000%, 15/04/2040	33,122 0.00	485	USD	Ginnie Mae II Pool MA5136, 3.500%, 20/04/2048	508,224 0.03
26	USD	Ginnie Mae I Pool 737193, 5.000%, 15/04/2040	29,524 0.00	803	USD	Ginnie Mae II Pool MA5263, 3.500%, 20/06/2048	842,943 0.05
31	USD	Ginnie Mae I Pool 738520, 4.500%, 15/07/2041	34,616 0.00	1,557	USD	Ginnie Mae II Pool MA5330, 4.000%, 20/07/2048	1,650,988 0.09
3	USD	Ginnie Mae I Pool 782071, 7.000%, 15/05/2033	3,079 0.00	157	USD	Ginnie Mae II Pool MA7138, 3.500%, 20/01/2051	163,244 0.01
21	USD	Ginnie Mae I Pool 782754, 6.000%, 15/09/2039	24,226 0.00	6,465	USD	Ginnie Mae II Pool MA7533, 2.000%, 20/08/2051	6,532,344 0.37
63	USD	Ginnie Mae I Pool 782885, 5.500%, 15/12/2039	72,793 0.00	6,477	USD	Ginnie Mae II Pool MA7649, 2.500%, 20/10/2051	6,642,674 0.37
134	USD	Ginnie Mae I Pool 783024, 5.000%, 15/07/2040	153,887 0.01	1	USD	Government National Mortgage Association, 7.500%, 16/09/2035	1,728 0.00
35	USD	Ginnie Mae I Pool 783184, 6.000%, 15/05/2040	40,879 0.00	387	USD	Government National Mortgage Association, 2.250%, 16/01/2040	394,071 0.02
304	USD	Ginnie Mae I Pool 783237, 4.000%, 15/01/2041	333,946 0.02	<b>Total Mortgage-backed securities</b>			<b>85,337,138 4.78</b>
26	USD	Ginnie Mae I Pool 783551, 6.000%, 15/12/2040	30,288 0.00	<b>Municipals (December 31, 2020: 0.97%)</b>			
16	USD	Ginnie Mae I Pool 783622, 6.000%, 15/06/2041	18,367 0.00	2,030	USD	Los Angeles County Metropolitan Transportation Authority, 5.735%, 01/06/2039	2,678,612 0.15
186	USD	Ginnie Mae I Pool 783647, 5.500%, 15/09/2035	212,405 0.01	575	USD	Metropolitan Transportation Authority, 6.548%, 15/11/2031	731,945 0.04
76	USD	Ginnie Mae I Pool 783727, 6.000%, 15/06/2041	88,359 0.01	615	USD	Metropolitan Transportation Authority, 6.814%, 15/11/2040	877,803 0.05
32	USD	Ginnie Mae I Pool 784246, 5.500%, 15/11/2045	36,842 0.00	580	USD	New Jersey Turnpike Authority, 7.414%, 01/01/2040	934,684 0.05
372	USD	Ginnie Mae I Pool 784770, 5.500%, 15/09/2045	430,803 0.02	7,085	EUR	State of North Rhine-Westphalia Germany, 0.125%, 04/06/2031	8,022,479 0.45
62	USD	Ginnie Mae I Pool AA6294, 3.000%, 15/04/2043	65,203 0.00	1,600	EUR	State of North Rhine-Westphalia Germany, 1.550%, 16/06/2048	2,251,812 0.12
21	USD	Ginnie Mae I Pool AD8901, 3.000%, 15/04/2043	21,801 0.00	1,390	USD	University of California, 1.316%, 15/05/2027	1,365,581 0.08
87	USD	Ginnie Mae I Pool AD9109, 3.000%, 15/05/2043	91,484 0.01	1,340	USD	University of California, 1.614%, 15/05/2030	1,301,117 0.07
97	USD	Ginnie Mae I Pool AD9302, 3.000%, 15/06/2043	101,367 0.01				

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
		<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>			6,600	EUR	Caisse d'Amortissement de la Dette Sociale, 0.125%, 25/10/2023	7,581,534	0.42
		<b>Municipals (December 31, 2020: 0.97%) (continued)</b>			200	EUR	Caisse Francaise de Financement Local, 2.375%, 17/01/2024	239,912	0.01
2,255	USD	University of California, 4.601%, 15/05/2031	2,626,749	0.15	10,585	CAD	Canada Government Bond, 1.500%, 01/06/2023	8,456,699	0.47
		<b>Total Municipals</b>	<b>20,790,782</b>	<b>1.16</b>	2,957	CAD	Canada Government Bond, 1.250%, 01/03/2025	2,349,339	0.13
		<b>Non - US governments (December 31, 2020: 50.50%)</b>			2,367	CAD	Canada Government Bond, 0.250%, 01/03/2026	1,801,452	0.10
200	USD	Abu Dhabi Government International Bond, 3.125%, 30/09/2049	204,250	0.01	12,803	CAD	Canada Government Bond, 2.000%, 01/06/2029	10,818,918	0.61
6,456	AUD	Australia Government Bond, 3.250%, 21/04/2025	5,022,415	0.28	3,168	CAD	Canada Government Bond, 0.500%, 01/12/2030	2,322,826	0.13
27,650	AUD	Australia Government Bond, 0.250%, 21/11/2025	19,366,204	1.08	1,490	CAD	Canada Government Bond, 5.750%, 01/06/2033	1,693,397	0.09
43	AUD	Australia Government Bond, 4.750%, 21/04/2027	36,666	0.00	1,928	CAD	Canada Government Bond, 3.500%, 01/12/2045	2,077,535	0.12
448	AUD	Australia Government Bond, 2.250%, 21/05/2028	341,246	0.02	1,353	CAD	Canada Government Bond, 2.500%, 01/12/2048	1,321,492	0.07
1,880	AUD	Australia Government Bond, 4.500%, 21/04/2033	1,759,967	0.10	2,357	CAD	Canada Government Bond, 2.000%, 01/12/2051	2,008,090	0.11
2,016	AUD	Australia Government Bond, 2.750%, 21/05/2041	1,577,898	0.09	2,785	USD	Chile Government International Bond, 2.550%, 27/07/2033	2,716,593	0.15
530	AUD	Australia Government Bond, 3.000%, 21/03/2047	431,044	0.02	525	USD	Chile Government International Bond, 3.100%, 07/05/2041	515,255	0.03
10,111	AUD	Australia Government Bond, 1.750%, 21/06/2051	6,387,314	0.36	83,770	CNY	China Development Bank, 4.880%, 09/02/2028	14,525,719	0.81
1,790	EUR	Austria Government Bond, 0.750%, 20/10/2026	2,145,631	0.12	61,780	CNY	China Government Bond, 2.840%, 08/04/2024	9,783,392	0.55
1,760	EUR	Austria Government Bond, zero coupon, 20/02/2031	1,988,574	0.11	96,700	CNY	China Government Bond, 2.690%, 12/08/2026	15,243,259	0.85
1,145	EUR	Austria Government Bond, 2.400%, 23/05/2034	1,653,494	0.09	119,570	CNY	China Government Bond, 3.010%, 13/05/2028	19,023,709	1.07
4,363	EUR	Austria Government Bond, 0.250%, 20/10/2036	4,848,053	0.27	10,170	CNY	China Government Bond, 2.680%, 21/05/2030	1,573,244	0.09
514	EUR	Austria Government Bond, zero coupon, 20/10/2040	535,119	0.03	49,390	CNY	China Government Bond, 3.270%, 19/11/2030	8,021,374	0.45
125	EUR	Austria Government Bond, 2.100%, 20/09/2117	220,546	0.01	80,670	CNY	China Government Bond, 3.810%, 14/09/2050	13,579,333	0.76
1,188	EUR	Austria Government Bond, 0.850%, 30/06/2120	1,186,411	0.07	7,870	CNY	China Government Bond, 3.720%, 12/04/2051	1,313,046	0.07
2,760	EUR	Belgium Government Bond, 1.000%, 22/06/2026	3,335,988	0.19	5,437,700	COP	Colombia TES, 5.750%, 03/11/2027	1,207,867	0.07
3,465	EUR	Belgium Government Bond, zero coupon, 22/10/2027	4,004,391	0.22	2,650	EUR	Croatia Government International Bond, 1.125%, 19/06/2029	3,076,397	0.17
1,728	EUR	Belgium Government Bond, 0.900%, 22/06/2029	2,112,661	0.12	635	EUR	Croatia Government International Bond, 1.500%, 17/06/2031	749,201	0.04
740	EUR	Belgium Government Bond, 1.250%, 22/04/2033	942,582	0.05	650	EUR	Croatia Government International Bond, 1.750%, 04/03/2041	765,051	0.04
400	EUR	Belgium Government Bond, 5.000%, 28/03/2035	730,167	0.04	30,510	CZK	Czech Republic Government Bond, 2.500%, 25/08/2028	1,347,357	0.08
937	EUR	Belgium Government Bond, 4.250%, 28/03/2041	1,757,081	0.10	9,364	DKK	Denmark Government Bond, zero coupon, 15/11/2031	1,424,327	0.08
496	EUR	Belgium Government Bond, 1.700%, 22/06/2050	674,651	0.04	3,440	DKK	Denmark Government Bond, 4.500%, 15/11/2039	934,403	0.05
565	EUR	Belgium Government Bond, 2.250%, 22/06/2057	887,002	0.05	2,245	EUR	Finland Government Bond, 0.875%, 15/09/2025	2,683,406	0.15
29,581	EUR	Bundesobligation, zero coupon, 09/10/2026	34,389,814	1.93	1,385	EUR	Finland Government Bond, zero coupon, 15/09/2030	1,576,417	0.09
15,645	EUR	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/2031	18,113,655	1.01	272	EUR	Finland Government Bond, 0.125%, 15/04/2052	278,054	0.02
16,136	EUR	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/05/2036	18,332,713	1.03	7,528	EUR	French Republic Government Bond OAT, zero coupon, 25/02/2024	8,664,990	0.49
9,716	EUR	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/2050	10,706,899	0.60	9,118	EUR	French Republic Government Bond OAT, zero coupon, 25/02/2026	10,531,207	0.59
					4,707	EUR	French Republic Government Bond OAT, 1.000%, 25/05/2027	5,726,746	0.32

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>					2,217,350	JPY	Japan Government Ten Year Bond, 0.100%, 20/09/2027	19,444,771	1.09
<b>Non - US governments (December 31, 2020: 50.50%) (continued)</b>					2,492,650	JPY	Japan Government Ten Year Bond, 0.100%, 20/03/2029	21,898,504	1.23
681	EUR	French Republic Government Bond OAT, 0.750%, 25/05/2028	820,805	0.05	1,648,200	JPY	Japan Government Ten Year Bond, 0.100%, 20/12/2030	14,423,223	0.81
7,710	EUR	French Republic Government Bond OAT, zero coupon, 25/11/2031	8,600,792	0.48	1,178,150	JPY	Japan Government Thirty Year Bond, 2.300%, 20/03/2039	13,483,628	0.75
506	EUR	French Republic Government Bond OAT, 4.500%, 25/04/2041	984,534	0.06	447,900	JPY	Japan Government Thirty Year Bond, 1.900%, 20/09/2042	4,964,438	0.28
120	EUR	French Republic Government Bond OAT, 2.000%, 25/05/2048	175,596	0.01	881,400	JPY	Japan Government Thirty Year Bond, 1.800%, 20/03/2043	9,639,190	0.54
1,425	USD	Indonesia Government International Bond, 4.350%, 08/01/2027	1,590,870	0.09	1,161,450	JPY	Japan Government Thirty Year Bond, 0.300%, 20/06/2046	9,466,005	0.53
3,400	USD	Indonesia Government International Bond, 3.850%, 18/07/2027	3,732,928	0.21	1,567,650	JPY	Japan Government Thirty Year Bond, 0.800%, 20/09/2047	14,243,107	0.80
600	USD	Indonesia Government International Bond, 3.500%, 14/02/2050	622,061	0.03	116,050	JPY	Japan Government Thirty Year Bond, 0.400%, 20/12/2049	938,765	0.05
81,660,000	IDR	Indonesia Treasury Bond, 6.625%, 15/05/2033	5,743,845	0.32	883,750	JPY	Japan Government Twenty Year Bond, 2.100%, 20/12/2027	8,670,269	0.49
3,369	EUR	Ireland Government Bond, 1.000%, 15/05/2026	4,059,709	0.23	2,750,650	JPY	Japan Government Twenty Year Bond, 1.700%, 20/06/2033	28,063,515	1.57
10,444	EUR	Ireland Government Bond, zero coupon, 18/10/2031	11,601,728	0.65	1,237,600	JPY	Japan Treasury Discount Bill, zero coupon, 06/01/2022	10,747,312	0.60
535	EUR	Ireland Government Bond, 1.500%, 15/05/2050	701,865	0.04	1,552,100	JPY	Japan Treasury Discount Bill, zero coupon, 11/01/2022	13,478,618	0.75
5,711	ILS	Israel Government Bond - Fixed, 1.000%, 31/03/2030	1,831,920	0.10	817,100	JPY	Japan Treasury Discount Bill, zero coupon, 24/01/2022	7,096,071	0.40
6,890	EUR	Italy Buoni Poliennali Del Tesoro, zero coupon, 15/08/2024	7,826,962	0.44	173,950	JPY	Japan Treasury Discount Bill, zero coupon, 25/01/2022	1,510,666	0.08
10,735	EUR	Italy Buoni Poliennali Del Tesoro, zero coupon, 01/04/2026	12,024,617	0.67	86,650	JPY	Japan Treasury Discount Bill, zero coupon, 31/01/2022	752,525	0.04
2,770	EUR	Italy Buoni Poliennali Del Tesoro, 0.250%, 15/03/2028	3,072,632	0.17	1,854,000	JPY	Japan Treasury Discount Bill, zero coupon, 28/02/2022	16,102,790	0.90
2,359	EUR	Italy Buoni Poliennali Del Tesoro, 3.500%, 01/03/2030	3,238,774	0.18	1,843,700	JPY	Japan Treasury Discount Bill, zero coupon, 07/03/2022	16,013,695	0.90
2,413	EUR	Italy Buoni Poliennali Del Tesoro, 1.650%, 01/12/2030	2,887,196	0.16	1,785,100	JPY	Japan Treasury Discount Bill, zero coupon, 22/03/2022	15,505,485	0.87
7,851	EUR	Italy Buoni Poliennali Del Tesoro, 0.950%, 01/12/2031	8,753,104	0.49	280,100	JPY	Japan Treasury Discount Bill, zero coupon, 28/03/2022	2,433,014	0.14
1,477	EUR	Italy Buoni Poliennali Del Tesoro, 0.950%, 01/03/2037	1,547,662	0.09	1,083,500	JPY	Japan Treasury Discount Bill, zero coupon, 25/05/2022	9,413,264	0.53
295	EUR	Italy Buoni Poliennali Del Tesoro, 3.100%, 01/03/2040	410,848	0.02	6,339,740	KRW	Korea Treasury Bond, 1.125%, 10/06/2024	5,253,855	0.29
1,770	EUR	Italy Buoni Poliennali Del Tesoro, 5.000%, 01/09/2040	3,095,216	0.17	1,371,730	KRW	Korea Treasury Bond, 1.500%, 10/12/2026	1,123,187	0.06
639	EUR	Italy Buoni Poliennali Del Tesoro, 1.800%, 01/03/2041	734,958	0.04	8,485,700	KRW	Korea Treasury Bond, 2.375%, 10/12/2027	7,225,170	0.40
976	EUR	Italy Buoni Poliennali Del Tesoro, 1.500%, 30/04/2045	1,043,302	0.06	1,000,000	KRW	Korea Treasury Bond, 3.750%, 10/12/2033	969,588	0.05
180	EUR	Italy Buoni Poliennali Del Tesoro, 2.700%, 01/03/2047	237,597	0.01	587,220	KRW	Korea Treasury Bond, 3.000%, 10/12/2042	548,710	0.03
1,595	EUR	Italy Buoni Poliennali Del Tesoro, 1.700%, 01/09/2051	1,703,318	0.10	3,547,450	KRW	Korea Treasury Bond, 2.750%, 10/12/2044	3,207,989	0.18
890	EUR	Italy Buoni Poliennali Del Tesoro, 2.800%, 01/03/2067	1,147,541	0.06	1,592,390	KRW	Korea Treasury Bond, 2.000%, 10/03/2049	1,253,198	0.07
76,650	JPY	Japan Government Forty Year Bond, 1.900%, 20/03/2053	889,997	0.05	621,090	KRW	Korea Treasury Bond, 1.500%, 10/03/2050	434,590	0.02
481,000	JPY	Japan Government Forty Year Bond, 0.400%, 20/03/2056	3,792,320	0.21	9,355	MYR	Malaysia Government Bond, 3.418%, 15/08/2022	2,269,293	0.13
3,772,650	JPY	Japan Government Ten Year Bond, 0.600%, 20/03/2023	33,037,038	1.85	13,921	MYR	Malaysia Government Bond, 3.955%, 15/09/2025	3,449,508	0.19
1,639,900	JPY	Japan Government Ten Year Bond, 0.600%, 20/06/2024	14,485,380	0.81	7,980	MYR	Malaysia Government Bond, 4.762%, 07/04/2037	2,091,733	0.12
2,987,100	JPY	Japan Government Ten Year Bond, 0.300%, 20/12/2024	26,245,365	1.47	94,601	MXN	Mexico Bonos, 7.500%, 03/06/2027	4,644,234	0.26
360,350	JPY	Japan Government Ten Year Bond, 0.100%, 20/12/2026	3,158,361	0.18	1,395	USD	Mexico Government International Bond, 4.500%, 22/04/2029	1,559,955	0.09

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>					2,120	USD	Qatar Government International Bond, 4.000%, 14/03/2029	2,391,758	0.13
<b>Non - US governments (December 31, 2020: 50.50%) (continued)</b>					600	USD	Qatar Government International Bond, 4.625%, 02/06/2046	758,250	0.04
955	USD	Mexico Government International Bond, 3.250%, 16/04/2030	983,189	0.06	125	EUR	Romania Government International Bond, 2.875%, 11/03/2029	151,567	0.01
2,010	USD	Mexico Government International Bond, 4.280%, 14/08/2041	2,089,661	0.12	1,484	EUR	Romania Government International Bond, 1.375%, 02/12/2029	1,614,826	0.09
900	USD	Mexico Government International Bond, 5.000%, 27/04/2051	1,027,886	0.06	1,112	EUR	Romania Government International Bond, 1.750%, 13/07/2030	1,182,369	0.07
2,551	EUR	Netherlands Government Bond, zero coupon, 15/01/2027	2,957,029	0.17	937	EUR	Romania Government International Bond, 2.124%, 16/07/2031	1,021,495	0.06
1,910	EUR	Netherlands Government Bond, zero coupon, 15/07/2031	2,180,612	0.12	947	EUR	Romania Government International Bond, 2.000%, 14/04/2033	984,582	0.06
5,520	EUR	Netherlands Government Bond, zero coupon, 15/01/2038	6,103,348	0.34	235	EUR	Romania Government International Bond, 2.750%, 14/04/2041	240,812	0.01
1,125	EUR	Netherlands Government Bond, zero coupon, 15/01/2052	1,170,348	0.07	91,350	RUB	Russia Federal Bond - OFZ, 8.150%, 03/02/2027	1,209,812	0.07
886	NZD	New Zealand Government Bond, 3.000%, 20/04/2029	635,763	0.04	111,849	RUB	Russia Federal Bond - OFZ, 7.050%, 19/01/2028	1,400,233	0.08
1,152	NZD	New Zealand Government Bond, 1.500%, 15/05/2031	735,728	0.04	2,339	USD	Saudi Government International Bond, 2.250%, 02/02/2033	2,288,566	0.13
1,074	NZD	New Zealand Government Bond, 1.750%, 15/05/2041	621,339	0.03	794	USD	Saudi Government International Bond, 3.450%, 02/02/2061	803,677	0.05
6,743	NOK	Norway Government Bond, 1.250%, 17/09/2031	734,838	0.04	215	SGD	Singapore Government Bond, 3.125%, 01/09/2022	162,237	0.01
200	USD	Panama Government International Bond, 3.160%, 23/01/2030	207,763	0.01	1,915	SGD	Singapore Government Bond, 3.500%, 01/03/2027	1,564,126	0.09
505	USD	Panama Government International Bond, 2.252%, 29/09/2032	482,069	0.03	1,050	SGD	Singapore Government Bond, 2.750%, 01/04/2042	867,419	0.05
575	USD	Panama Government International Bond, 3.870%, 23/07/2060	576,218	0.03	495	EUR	Slovenia Government Bond, 1.750%, 03/11/2040	653,060	0.04
2,815	PEN	Peru Government Bond, 5.400%, 12/08/2034	645,386	0.04	1,485	EUR	Spain Government Bond, zero coupon, 31/05/2024	1,706,088	0.10
965	USD	Peru Government International Bond, 2.783%, 23/01/2031	960,773	0.05	13,508	EUR	Spain Government Bond, zero coupon, 31/01/2026	15,461,304	0.87
1,100	USD	Philippine Government International Bond, 3.950%, 20/01/2040	1,229,756	0.07	1,745	EUR	Spain Government Bond, zero coupon, 31/01/2028	1,971,515	0.11
1,300	PLN	Poland Government Bond, 4.000%, 25/10/2023	326,226	0.02	6,604	EUR	Spain Government Bond, 0.500%, 31/10/2031	7,469,787	0.42
7,976	PLN	Poland Government Bond, 2.500%, 25/07/2026	1,865,051	0.10	2,774	EUR	Spain Government Bond, 1.000%, 30/07/2042	3,074,080	0.17
4,385	EUR	Portugal Obrigaçoes do Tesouro OT, 0.700%, 15/10/2027	5,199,634	0.29	2,494	EUR	Spain Government Bond, 2.700%, 31/10/2048	3,728,466	0.21
7,880	EUR	Province of Alberta Canada, 0.625%, 18/04/2025	9,176,209	0.51	31,935	SEK	Sweden Government Bond, 0.125%, 12/05/2031	3,479,774	0.19
1,340	CAD	Province of Alberta Canada, 3.100%, 01/06/2050	1,178,480	0.07	2,518	CHF	Swiss Confederation Government Bond, 3.500%, 08/04/2033	3,889,628	0.22
1,200	CAD	Province of British Columbia Canada, 2.950%, 18/06/2050	1,054,536	0.06	1,270	CHF	Swiss Confederation Government Bond, 1.500%, 30/04/2042	1,820,889	0.10
10,000	CAD	Province of Ontario Canada, 2.650%, 05/02/2025	8,221,668	0.46	45,423	THB	Thailand Government Bond, 2.125%, 17/12/2026	1,415,313	0.08
1,495	USD	Province of Ontario Canada, 2.500%, 27/04/2026	1,566,221	0.09	29,700	THB	Thailand Government Bond, 4.875%, 22/06/2029	1,086,149	0.06
14,435	GBP	Province of Ontario Canada, 0.250%, 15/12/2026	18,619,157	1.04	24,695	THB	Thailand Government Bond, 4.675%, 29/06/2044	962,147	0.05
2,500	CAD	Province of Ontario Canada, 4.600%, 02/06/2039	2,584,774	0.14	24,100	THB	Thailand Government Bond, 2.875%, 17/06/2046	724,665	0.04
1,115	CAD	Province of Ontario Canada, 3.450%, 02/06/2045	1,035,930	0.06	7,202	GBP	United Kingdom Gilt, 0.250%, 31/07/2031	9,115,989	0.51
2,035	CAD	Province of Quebec Canada, 3.000%, 01/09/2023	1,664,801	0.09	1,698	GBP	United Kingdom Gilt, 4.250%, 07/06/2032	3,040,350	0.17
1,475	USD	Province of Quebec Canada, 2.750%, 12/04/2027	1,568,504	0.09	3,283	GBP	United Kingdom Gilt, 1.125%, 31/01/2039	4,407,050	0.25
3,095	CAD	Province of Quebec Canada, 3.500%, 01/12/2045	2,916,105	0.16	1,897	GBP	United Kingdom Gilt, 4.250%, 07/12/2040	3,913,790	0.22
275	USD	Qatar Government International Bond, 3.400%, 16/04/2025	292,102	0.02	1,357	GBP	United Kingdom Gilt, 4.250%, 07/12/2046	3,048,952	0.17

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>					115	USD	Union Pacific Corporation, 2.950%, 10/03/2052	116,663	0.01
<b>Non - US governments (December 31, 2020: 50.50%) (continued)</b>					<b>Total Transportation</b>				<b>6,388,656 0.36</b>
3,002	GBP	United Kingdom Gilt, 1.500%, 22/07/2047	4,362,970	0.24	<b>US treasuries (December 31, 2020: 3.66%)</b>				
3,669	GBP	United Kingdom Gilt, 1.250%, 31/07/2051	5,099,185	0.29	19,800	USD	United States Treasury Bill, zero coupon, 11/01/2022	19,800,000	1.11
1,849	GBP	United Kingdom Gilt, 0.500%, 22/10/2061	2,117,312	0.12	24,589	USD	United States Treasury Note, 0.125%, 31/01/2023	24,507,837	1.37
690	GBP	United Kingdom Gilt, 2.500%, 22/07/2065	1,449,447	0.08	22,736	USD	United States Treasury Note, 0.375%, 31/01/2026	22,001,521	1.23
<b>Total Non - US governments</b>			<b>932,993,426</b>	<b>52.24</b>	21,137	USD	United States Treasury Note, 0.500%, 28/02/2026 <sup>1</sup>	20,540,045	1.15
<b>Real estate (December 31, 2020: 1.00%)</b>					6,995	USD	United States Treasury Note, 1.250%, 15/08/2031	6,840,891	0.38
1,240	EUR	American Tower Corporation, 0.450%, 15/01/2027	1,394,931	0.08	13,100	USD	United States Treasury Note, 1.375%, 15/11/2040	11,942,492	0.67
1,200	USD	Brixmor Operating Partnership LP, 4.050%, 01/07/2030	1,310,870	0.07	8,116	USD	United States Treasury Note, 1.750%, 15/08/2041	7,871,252	0.44
2,325	EUR	Cie de Financement Foncier SA, 2.375%, 21/11/2022	2,711,995	0.15	1,614	USD	United States Treasury Note, 3.750%, 15/08/2041	2,108,477	0.12
700	USD	Crown Castle International Corporation, 3.300%, 01/07/2030	739,202	0.04	5,369	USD	United States Treasury Note, 2.000%, 15/08/2051	5,474,702	0.31
1,050	USD	Crown Castle International Corporation, 2.250%, 15/01/2031	1,024,236	0.06	16,322	USD	United States Treasury Strip Principal, zero coupon, 15/11/2050	9,351,910	0.52
1,020	GBP	Realty Income Corporation, 1.750%, 13/07/2033	1,341,636	0.08	<b>Total US treasuries</b>				<b>130,439,127 7.30</b>
<b>Total Real estate</b>			<b>8,522,870</b>	<b>0.48</b>	<b>Utilities (December 31, 2020: 3.23%)</b>				
<b>Supranationals (December 31, 2020: 1.27%)</b>					825	USD	American Water Capital Corporation, 2.800%, 01/05/2030	855,901	0.05
6,825	EUR	European Investment Bank, 0.050%, 13/10/2034	7,478,268	0.42	310	USD	American Water Capital Corporation, 3.450%, 01/05/2050	330,644	0.02
3,375	EUR	European Investment Bank, 1.125%, 15/09/2036	4,222,445	0.24	1,250	USD	American Water Capital Corporation, 3.250%, 01/06/2051	1,301,746	0.07
1,785	EUR	European Union, zero coupon, 02/06/2028	2,049,636	0.12	550	USD	Baltimore Gas and Electric Company, 3.200%, 15/09/2049	575,881	0.03
1,433	EUR	European Union, zero coupon, 04/10/2028	1,644,417	0.09	1,095	USD	Boston Gas Company, 3.001%, 01/08/2029	1,118,214	0.06
6,579	EUR	European Union, zero coupon, 04/07/2029	7,514,452	0.42	925	USD	Commonwealth Edison Company, 4.000%, 01/03/2048	1,083,113	0.06
7,997	EUR	European Union, zero coupon, 04/07/2031	9,035,115	0.51	1,510	USD	Dominion Energy Incorporated, 2.750%, 15/09/2022	1,524,885	0.09
1,879	EUR	European Union, zero coupon, 04/07/2035	2,045,102	0.11	1,190	USD	Dominion Energy Incorporated, 4.250%, 01/06/2028	1,327,353	0.07
3,689	EUR	European Union, 0.400%, 04/02/2037	4,242,103	0.24	1,225	USD	Dominion Energy Incorporated, 2.250%, 15/08/2031	1,197,573	0.07
981	EUR	European Union, 0.700%, 06/07/2051	1,148,709	0.06	2,140	EUR	E.ON SE, 0.350%, 28/02/2030	2,418,079	0.14
<b>Total Supranationals</b>			<b>39,380,247</b>	<b>2.21</b>	1,585	USD	East Ohio Gas Company, 2.000%, 15/06/2030	1,534,368	0.09
<b>Transportation (December 31, 2020: 0.47%)</b>					800	EUR	Electricite de France SA, 1.000%, 29/11/2033	903,360	0.05
295	USD	Canadian Pacific Railway Company, 2.450%, 02/12/2031	301,108	0.02	2,755	EUR	Enel Finance International NV, 0.375%, 28/05/2029	3,077,177	0.17
190	USD	Canadian Pacific Railway Company, 3.000%, 02/12/2041	194,658	0.01	1,825	EUR	Enel Finance International NV, 0.500%, 17/06/2030	2,038,917	0.11
85	USD	Canadian Pacific Railway Company, 3.100%, 02/12/2051	87,576	0.00	1,405	USD	Enel Finance International NV, 2.250%, 12/07/2031	1,360,478	0.08
2,320	EUR	Heathrow Funding Limited, 1.125%, 08/10/2030	2,614,991	0.15	1,200	USD	Enterprise Products Operating LLC, 3.125%, 31/07/2029	1,275,565	0.07
2,500	USD	Penske Truck Leasing Company LP, 2.700%, 14/03/2023	2,548,589	0.14	2,150	USD	Enterprise Products Operating LLC, 2.800%, 31/01/2030	2,244,100	0.13
450	USD	Union Pacific Corporation, 3.799%, 01/10/2051	525,071	0.03	190	USD	Enterprise Products Operating LLC, 3.300%, 15/02/2053	189,389	0.01
					425	USD	Exelon Corporation, 4.700%, 15/04/2050	534,928	0.03

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets	
<b>Transferable securities (December 31, 2020: 96.32%) (continued)</b>					255	USD	Virginia Electric and Power Company, 2.450%, 15/12/2050	235,615	0.01	
<b>Utilities (December 31, 2020: 3.23%) (continued)</b>					1,245	USD	Williams Companies Incorporated, 3.600%, 15/03/2022	1,246,129	0.07	
2,510	USD	Galaxy Pipeline Assets Bidco Limited, 2.160%, 31/03/2034	2,466,075	0.14	125	USD	Williams Companies Incorporated, 4.500%, 15/11/2023	131,742	0.01	
400	USD	Galaxy Pipeline Assets Bidco Limited, 2.940%, 30/09/2040	399,500	0.02	4,749	USD	Williams Companies Incorporated, 4.550%, 24/06/2024	5,084,804	0.28	
475	USD	MPLX LP, 3.500%, 01/12/2022	485,156	0.03	2,675	USD	Williams Companies Incorporated, 3.500%, 15/11/2030	2,846,596	0.16	
1,175	USD	MPLX LP, 4.125%, 01/03/2027	1,286,457	0.07	809	USD	Xcel Energy Incorporated, 4.000%, 15/06/2028	892,343	0.05	
3,485	CAD	Muskrat Falls, 3.630%, 01/06/2029	3,111,752	0.17	850	USD	Xcel Energy Incorporated, 3.500%, 01/12/2049	906,316	0.05	
1,310	GBP	National Grid Gas Plc, 1.125%, 14/01/2033	1,578,739	0.09						
1,445	EUR	National Grid Plc, 0.250%, 01/09/2028	1,616,879	0.09						
935	USD	Pacific Gas and Electric Company, 3.250%, 01/06/2031	939,067	0.05						
1,050	USD	Public Service Enterprise Group Incorporated, 2.450%, 15/11/2031	1,038,747	0.06	<b>Total Utilities</b>				<b>51,064,725</b>	<b>2.86</b>
850	USD	Southern Company, 4.400%, 01/07/2046	998,213	0.06	<b>Total Transferable securities</b>				<b>1,753,757,584</b>	<b>98.20</b>
800	USD	State Grid Overseas Investment 2016 Limited, 4.250%, 02/05/2028	908,924	0.05						

### Financial derivative instruments (December 31, 2020: 5.36%)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%))

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	AUD 100	EUR 64	State Street Bank	0	(0.00)
31/01/2022	AUD 2,203	EUR 1,410	State Street Bank	(2)	(0.00)
31/01/2022	AUD 219	EUR 140	State Street Bank	0	(0.00)
31/01/2022	AUD 6,173	USD 4,471	State Street Bank	17	0.00
31/01/2022	AUD 1,389	USD 1,006	State Street Bank	4	0.00
31/01/2022	AUD 11	USD 8	State Street Bank	0	0.00
31/01/2022	AUD 15	USD 11	State Street Bank	0	0.00
31/01/2022	AUD 162	USD 118	State Street Bank	0	0.00
31/01/2022	AUD 1,001	USD 726	State Street Bank	1	0.00
31/01/2022	AUD 5,234	USD 3,798	State Street Bank	8	0.00
31/01/2022	AUD 19,584	USD 14,210	State Street Bank	30	0.00
31/01/2022	CAD 187	EUR 129	State Street Bank	1	0.00
31/01/2022	CAD 400	EUR 275	State Street Bank	4	0.00
31/01/2022	CAD 4,129	EUR 2,848	State Street Bank	28	0.00
31/01/2022	CAD 411	EUR 284	State Street Bank	3	0.00
31/01/2022	CAD 2,603	USD 2,031	State Street Bank	29	0.00
31/01/2022	CAD 21	USD 16	State Street Bank	0	0.00
31/01/2022	CAD 11,572	USD 9,030	State Street Bank	130	0.00
31/01/2022	CAD 28	USD 22	State Street Bank	0	0.00
31/01/2022	CAD 304	USD 237	State Street Bank	3	0.00
31/01/2022	CAD 1,876	USD 1,465	State Street Bank	20	0.00
31/01/2022	CAD 9,812	USD 7,674	State Street Bank	94	0.00
31/01/2022	CAD 36,714	USD 28,715	State Street Bank	350	0.00
31/01/2022	CHF 1,663,067	AUD 2,498,625	State Street Bank	9,742	0.00
31/01/2022	CHF 3,358,985	CAD 4,684,052	State Street Bank	(19,044)	(0.00)
31/01/2022	CHF 53,876	CLP 50,645,121	State Street Bank	(56)	(0.00)
28/01/2022	CHF 8,943,553	CNH 62,184,426	State Street Bank	56,778	0.00
31/01/2022	CHF 104,771	COP 458,153,663	State Street Bank	2,865	0.00
31/01/2022	CHF 135,907	CZK 3,288,380	State Street Bank	(849)	(0.00)
31/01/2022	CHF 250,470	DKK 1,791,052	State Street Bank	1,078	0.00
31/01/2022	CHF 27,502,243	EUR 26,435,314	State Street Bank	126,673	0.01
31/01/2022	CHF 24	EUR 23	State Street Bank	0	(0.00)
31/01/2022	CHF 51	EUR 50	State Street Bank	0	0.00
31/01/2022	CHF 531	EUR 513	State Street Bank	(1)	(0.00)
31/01/2022	CHF 53	EUR 51	State Street Bank	0	(0.00)
31/01/2022	CHF 6,011,605	GBP 4,878,001	State Street Bank	(4,244)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	CHF	25,934	HKD	220,075	State Street Bank	254	0.00
31/01/2022	CHF	85,845	HUF	30,656,509	State Street Bank	(70)	(0.00)
31/01/2022	CHF	485,080	IDR	7,497,881,601	State Street Bank	6,412	0.00
31/01/2022	CHF	176,749	ILS	606,226	State Street Bank	(680)	(0.00)
31/01/2022	CHF	15,624,814	JPY	1,943,951,797	State Street Bank	276,002	0.02
28/01/2022	CHF	1,353,827	KRW	1,752,421,376	State Street Bank	15,745	0.00
31/01/2022	CHF	282,296	MXN	6,390,332	State Street Bank	(818)	(0.00)
31/01/2022	CHF	362,325	MYR	1,654,824	State Street Bank	318	0.00
31/01/2022	CHF	123,850	NOK	1,191,441	State Street Bank	977	0.00
28/01/2022	CHF	205,311	NZD	327,485	State Street Bank	1,317	0.00
31/01/2022	CHF	57,076	PEN	250,217	State Street Bank	55	0.00
31/01/2022	CHF	202,645	PLN	904,339	State Street Bank	(1,417)	(0.00)
31/01/2022	CHF	78,062	RON	373,524	State Street Bank	97	0.00
31/01/2022	CHF	188,438	RUB	15,185,820	State Street Bank	4,975	0.00
31/01/2022	CHF	489,275	SEK	4,842,353	State Street Bank	2,405	0.00
31/01/2022	CHF	229,160	SGD	339,018	State Street Bank	255	0.00
31/01/2022	CHF	344,103	THB	12,563,763	State Street Bank	1,881	0.00
31/01/2022	CHF	52,399,345	USD	57,014,063	State Street Bank	534,876	0.03
31/01/2022	CHF	1,489	USD	1,620	State Street Bank	15	0.00
31/01/2022	CHF	3	USD	3	State Street Bank	0	0.00
31/01/2022	CHF	335	USD	365	State Street Bank	3	0.00
31/01/2022	CHF	4	USD	4	State Street Bank	0	0.00
31/01/2022	CHF	39	USD	43	State Street Bank	0	0.00
31/01/2022	CHF	241	USD	264	State Street Bank	1	0.00
31/01/2022	CHF	4,725	USD	5,175	State Street Bank	14	0.00
31/01/2022	CHF	1,263	USD	1,383	State Street Bank	4	0.00
31/01/2022	CLP	4,321	EUR	4	State Street Bank	0	(0.00)
31/01/2022	CLP	2,021	EUR	2	State Street Bank	0	(0.00)
31/01/2022	CLP	44,647	EUR	46	State Street Bank	(1)	(0.00)
31/01/2022	CLP	4,446	EUR	5	State Street Bank	0	(0.00)
31/01/2022	CLP	28,145	USD	33	State Street Bank	0	0.00
31/01/2022	CLP	125,113	USD	145	State Street Bank	1	0.00
31/01/2022	CLP	20,281	USD	24	State Street Bank	0	(0.00)
31/01/2022	CLP	3,282	USD	4	State Street Bank	0	(0.00)
31/01/2022	CLP	396,961	USD	468	State Street Bank	(3)	(0.00)
31/01/2022	CLP	106,091	USD	125	State Street Bank	(1)	(0.00)
28/01/2022	CNH	2,482	EUR	343	State Street Bank	0	(0.00)
28/01/2022	CNH	5,306	EUR	732	State Street Bank	1	0.00
28/01/2022	CNH	54,821	EUR	7,575	State Street Bank	(10)	(0.00)
28/01/2022	CNH	5,459	EUR	754	State Street Bank	(1)	(0.00)
28/01/2022	CNH	153,621	USD	24,047	State Street Bank	76	0.00
28/01/2022	CNH	34,559	USD	5,410	State Street Bank	17	0.00
28/01/2022	CNH	280	USD	44	State Street Bank	0	0.00
28/01/2022	CNH	367	USD	58	State Street Bank	0	0.00
28/01/2022	CNH	4,030	USD	631	State Street Bank	1	0.00
28/01/2022	CNH	24,903	USD	3,902	State Street Bank	9	0.00
28/01/2022	CNH	130,264	USD	20,408	State Street Bank	48	0.00
28/01/2022	CNH	487,408	USD	76,359	State Street Bank	180	0.00
31/01/2022	COP	39,093	EUR	9	State Street Bank	0	(0.00)
31/01/2022	COP	18,287	EUR	4	State Street Bank	0	(0.00)
31/01/2022	COP	40,223	EUR	9	State Street Bank	0	(0.00)
31/01/2022	COP	403,901	EUR	89	State Street Bank	(2)	(0.00)
31/01/2022	COP	254,617	USD	63	State Street Bank	(1)	(0.00)
31/01/2022	COP	1,131,824	USD	282	State Street Bank	(4)	(0.00)
31/01/2022	COP	183,474	USD	46	State Street Bank	(1)	(0.00)
31/01/2022	COP	29,691	USD	7	State Street Bank	0	(0.00)
31/01/2022	COP	2,705	USD	1	State Street Bank	0	(0.00)
31/01/2022	COP	3,591,057	USD	891	State Street Bank	(12)	(0.00)
31/01/2022	COP	959,743	USD	238	State Street Bank	(3)	(0.00)
31/01/2022	CZK	131	EUR	5	State Street Bank	0	0.00
31/01/2022	CZK	281	EUR	11	State Street Bank	0	0.00
31/01/2022	CZK	2,899	EUR	116	State Street Bank	0	0.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	CZK	1,828	USD	82	State Street Bank	1	0.00
31/01/2022	CZK	8,124	USD	366	State Street Bank	5	0.00
31/01/2022	CZK	15	USD	1	State Street Bank	0	0.00
31/01/2022	CZK	213	USD	10	State Street Bank	0	0.00
31/01/2022	CZK	19	USD	1	State Street Bank	0	0.00
31/01/2022	CZK	1,317	USD	60	State Street Bank	0	0.00
31/01/2022	CZK	6,889	USD	313	State Street Bank	1	0.00
31/01/2022	CZK	25,775	USD	1,172	State Street Bank	5	0.00
31/01/2022	DKK	71	EUR	10	State Street Bank	0	0.00
31/01/2022	DKK	153	EUR	21	State Street Bank	0	0.00
31/01/2022	DKK	1,579	EUR	212	State Street Bank	0	(0.00)
31/01/2022	DKK	995	USD	152	State Street Bank	1	0.00
31/01/2022	DKK	4,425	USD	673	State Street Bank	3	0.00
31/01/2022	DKK	11	USD	2	State Street Bank	0	0.00
31/01/2022	DKK	116	USD	18	State Street Bank	0	0.00
31/01/2022	DKK	717	USD	110	State Street Bank	0	0.00
31/01/2022	DKK	14,038	USD	2,141	State Street Bank	7	0.00
31/01/2022	DKK	3,752	USD	572	State Street Bank	2	0.00
31/01/2022	EUR	1,976,122	AUD	3,088,476	State Street Bank	2,804	0.00
31/01/2022	EUR	35,866	AUD	56,055	State Street Bank	51	0.00
31/01/2022	EUR	75,740	AUD	118,374	State Street Bank	107	0.00
31/01/2022	EUR	5,161	AUD	8,069	State Street Bank	5	0.00
31/01/2022	EUR	72,439	CAD	105,085	State Street Bank	(768)	(0.00)
31/01/2022	EUR	3,991,162	CAD	5,789,817	State Street Bank	(42,332)	(0.00)
31/01/2022	EUR	152,972	CAD	221,911	State Street Bank	(1,622)	(0.00)
31/01/2022	EUR	10,425	CAD	15,126	State Street Bank	(114)	(0.00)
31/01/2022	EUR	12,998	CHF	13,523	State Street Bank	(62)	(0.00)
31/01/2022	EUR	716,157	CHF	745,061	State Street Bank	(3,432)	(0.00)
31/01/2022	EUR	27,449	CHF	28,556	State Street Bank	(132)	(0.00)
31/01/2022	EUR	1,870	CHF	1,947	State Street Bank	(10)	(0.00)
31/01/2022	EUR	64,016	CLP	62,600,928	State Street Bank	(370)	(0.00)
31/01/2022	EUR	2,454	CLP	2,399,349	State Street Bank	(14)	(0.00)
31/01/2022	EUR	1,162	CLP	1,136,199	State Street Bank	(7)	(0.00)
31/01/2022	EUR	167	CLP	163,548	State Street Bank	(1)	(0.00)
28/01/2022	EUR	407,317	CNH	2,946,032	State Street Bank	800	0.00
28/01/2022	EUR	192,883	CNH	1,395,078	State Street Bank	379	0.00
28/01/2022	EUR	10,627,225	CNH	76,864,320	State Street Bank	20,877	0.00
28/01/2022	EUR	27,764	CNH	200,812	State Street Bank	54	0.00
31/01/2022	EUR	124,490	COP	566,310,123	State Street Bank	2,956	0.00
31/01/2022	EUR	4,771	COP	21,705,360	State Street Bank	113	0.00
31/01/2022	EUR	2,259	COP	10,278,462	State Street Bank	54	0.00
31/01/2022	EUR	325	COP	1,479,517	State Street Bank	7	0.00
31/01/2022	EUR	161,480	CZK	4,064,669	State Street Bank	(1,815)	(0.00)
31/01/2022	EUR	6,189	CZK	155,789	State Street Bank	(70)	(0.00)
31/01/2022	EUR	2,931	CZK	73,773	State Street Bank	(33)	(0.00)
31/01/2022	EUR	422	CZK	10,619	State Street Bank	(5)	(0.00)
31/01/2022	EUR	11,406	DKK	84,852	State Street Bank	(3)	(0.00)
31/01/2022	EUR	297,601	DKK	2,213,866	State Street Bank	(79)	(0.00)
31/01/2022	EUR	5,401	DKK	40,181	State Street Bank	(1)	(0.00)
31/01/2022	EUR	777	DKK	5,784	State Street Bank	0	(0.00)
31/01/2022	EUR	7,142,902	GBP	6,029,552	State Street Bank	(39,008)	(0.00)
31/01/2022	EUR	273,771	GBP	231,099	State Street Bank	(1,495)	(0.00)
31/01/2022	EUR	129,643	GBP	109,436	State Street Bank	(708)	(0.00)
31/01/2022	EUR	18,656	GBP	15,753	State Street Bank	(107)	(0.00)
31/01/2022	EUR	1,181	HKD	10,426	State Street Bank	6	0.00
31/01/2022	EUR	30,815	HKD	272,029	State Street Bank	168	0.00
31/01/2022	EUR	559	HKD	4,937	State Street Bank	3	0.00
31/01/2022	EUR	81	HKD	711	State Street Bank	0	0.00
31/01/2022	EUR	3,909	HUF	1,452,374	State Street Bank	(22)	(0.00)
31/01/2022	EUR	1,851	HUF	687,764	State Street Bank	(10)	(0.00)
31/01/2022	EUR	101,998	HUF	37,893,600	State Street Bank	(571)	(0.00)
31/01/2022	EUR	266	HUF	98,999	State Street Bank	(2)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	EUR	10,461	IDR	168,211,442	State Street Bank	95	0.00
31/01/2022	EUR	22,091	IDR	355,217,535	State Street Bank	200	0.00
31/01/2022	EUR	576,378	IDR	9,267,908,547	State Street Bank	5,216	0.00
31/01/2022	EUR	1,502	IDR	24,212,938	State Street Bank	9	0.00
31/01/2022	EUR	3,812	ILS	13,600	State Street Bank	(33)	(0.00)
31/01/2022	EUR	210,006	ILS	749,338	State Street Bank	(1,838)	(0.00)
31/01/2022	EUR	8,049	ILS	28,720	State Street Bank	(70)	(0.00)
31/01/2022	EUR	548	ILS	1,958	State Street Bank	(5)	(0.00)
31/01/2022	EUR	711,563	JPY	92,096,115	State Street Bank	9,716	0.00
31/01/2022	EUR	18,565,248	JPY	2,402,861,026	State Street Bank	253,485	0.01
31/01/2022	EUR	336,957	JPY	43,611,642	State Street Bank	4,601	0.00
31/01/2022	EUR	48,486	JPY	6,277,611	State Street Bank	643	0.00
28/01/2022	EUR	61,654	KRW	83,022,222	State Street Bank	456	0.00
28/01/2022	EUR	1,608,596	KRW	2,166,115,968	State Street Bank	11,889	0.00
28/01/2022	EUR	29,196	KRW	39,314,748	State Street Bank	216	0.00
28/01/2022	EUR	4,200	KRW	5,659,101	State Street Bank	28	0.00
31/01/2022	EUR	335,416	MXN	7,898,899	State Street Bank	(2,600)	(0.00)
31/01/2022	EUR	6,088	MXN	143,364	State Street Bank	(47)	(0.00)
31/01/2022	EUR	12,856	MXN	302,747	State Street Bank	(100)	(0.00)
31/01/2022	EUR	876	MXN	20,636	State Street Bank	(7)	(0.00)
31/01/2022	EUR	16,501	MYR	78,399	State Street Bank	(63)	(0.00)
31/01/2022	EUR	430,515	MYR	2,045,479	State Street Bank	(1,635)	(0.00)
31/01/2022	EUR	7,814	MYR	37,125	State Street Bank	(30)	(0.00)
31/01/2022	EUR	1,120	MYR	5,344	State Street Bank	(9)	(0.00)
31/01/2022	EUR	147,156	NOK	1,472,704	State Street Bank	512	0.00
31/01/2022	EUR	2,671	NOK	26,729	State Street Bank	9	0.00
31/01/2022	EUR	5,640	NOK	56,445	State Street Bank	20	0.00
31/01/2022	EUR	384	NOK	3,848	State Street Bank	1	0.00
28/01/2022	EUR	9,350	NZD	15,515	State Street Bank	19	0.00
28/01/2022	EUR	4,428	NZD	7,347	State Street Bank	9	0.00
28/01/2022	EUR	243,954	NZD	404,794	State Street Bank	487	0.00
28/01/2022	EUR	637	NZD	1,058	State Street Bank	1	0.00
31/01/2022	EUR	67,818	PEN	309,286	State Street Bank	(251)	(0.00)
31/01/2022	EUR	2,599	PEN	11,854	State Street Bank	(10)	(0.00)
31/01/2022	EUR	1,231	PEN	5,614	State Street Bank	(5)	(0.00)
31/01/2022	EUR	177	PEN	808	State Street Bank	(1)	(0.00)
31/01/2022	EUR	240,779	PLN	1,117,826	State Street Bank	(2,889)	(0.00)
31/01/2022	EUR	4,370	PLN	20,288	State Street Bank	(52)	(0.00)
31/01/2022	EUR	9,229	PLN	42,844	State Street Bank	(111)	(0.00)
31/01/2022	EUR	629	PLN	2,920	State Street Bank	(8)	(0.00)
31/01/2022	EUR	3,555	RON	17,696	State Street Bank	(12)	(0.00)
31/01/2022	EUR	92,752	RON	461,703	State Street Bank	(320)	(0.00)
31/01/2022	EUR	1,683	RON	8,380	State Street Bank	(6)	(0.00)
31/01/2022	EUR	243	RON	1,206	State Street Bank	(1)	(0.00)
31/01/2022	EUR	4,064	RUB	340,687	State Street Bank	93	0.00
31/01/2022	EUR	223,905	RUB	18,770,741	State Street Bank	5,097	0.00
31/01/2022	EUR	8,582	RUB	719,439	State Street Bank	195	0.00
31/01/2022	EUR	584	RUB	49,040	State Street Bank	12	0.00
31/01/2022	EUR	22,282	SEK	229,410	State Street Bank	8	0.00
31/01/2022	EUR	10,551	SEK	108,636	State Street Bank	4	0.00
31/01/2022	EUR	581,343	SEK	5,985,488	State Street Bank	217	0.00
31/01/2022	EUR	10,436	SGD	16,061	State Street Bank	(37)	(0.00)
31/01/2022	EUR	272,284	SGD	419,050	State Street Bank	(972)	(0.00)
31/01/2022	EUR	4,942	SGD	7,606	State Street Bank	(18)	(0.00)
31/01/2022	EUR	711	SGD	1,095	State Street Bank	(3)	(0.00)
31/01/2022	EUR	7,421	THB	281,862	State Street Bank	7	0.00
31/01/2022	EUR	408,855	THB	15,529,694	State Street Bank	389	0.00
31/01/2022	EUR	15,670	THB	595,217	State Street Bank	15	0.00
31/01/2022	EUR	1,068	THB	40,572	State Street Bank	1	0.00
31/01/2022	EUR	62,259,535	USD	70,473,435	State Street Bank	366,119	0.02
31/01/2022	EUR	1,130,002	USD	1,279,084	State Street Bank	6,645	0.00
31/01/2022	EUR	2,386,263	USD	2,701,083	State Street Bank	14,033	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	EUR	65,306	USD	73,907	State Street Bank	398	0.00
31/01/2022	EUR	570	USD	647	State Street Bank	2	0.00
31/01/2022	EUR	119	USD	135	State Street Bank	0	0.00
31/01/2022	EUR	14,691	USD	16,626	State Street Bank	90	0.00
31/01/2022	EUR	376,355	USD	425,976	State Street Bank	2,244	0.00
31/01/2022	EUR	1,713	USD	1,943	State Street Bank	7	0.00
31/01/2022	EUR	156	USD	177	State Street Bank	1	0.00
31/01/2022	EUR	2,637	USD	2,990	State Street Bank	10	0.00
31/01/2022	EUR	5,604	USD	6,367	State Street Bank	9	0.00
31/01/2022	EUR	10,586	USD	12,028	State Street Bank	18	0.00
31/01/2022	EUR	27	USD	30	State Street Bank	0	0.00
31/01/2022	EUR	5,801	USD	6,577	State Street Bank	23	0.00
31/01/2022	EUR	207,203	USD	234,939	State Street Bank	819	0.00
31/01/2022	EUR	8,764	USD	9,936	State Street Bank	35	0.00
31/01/2022	EUR	58,199	USD	65,990	State Street Bank	230	0.00
31/01/2022	EUR	55,377	USD	62,790	State Street Bank	219	0.00
31/01/2022	GBP	601	AUD	1,112	State Street Bank	5	0.00
31/01/2022	GBP	140,917	AUD	260,914	State Street Bank	1,142	0.00
31/01/2022	GBP	1,012	AUD	1,874	State Street Bank	8	0.00
31/01/2022	GBP	1,012	AUD	1,873	State Street Bank	8	0.00
31/01/2022	GBP	1,213	CAD	2,085	State Street Bank	(7)	(0.00)
31/01/2022	GBP	2,044	CAD	3,512	State Street Bank	(12)	(0.00)
31/01/2022	GBP	284,621	CAD	489,123	State Street Bank	(1,731)	(0.00)
31/01/2022	GBP	2,044	CAD	3,512	State Street Bank	(12)	(0.00)
31/01/2022	GBP	367	CHF	452	State Street Bank	0	0.00
31/01/2022	GBP	51,074	CHF	62,943	State Street Bank	44	0.00
31/01/2022	GBP	218	CHF	268	State Street Bank	0	0.00
31/01/2022	GBP	367	CHF	452	State Street Bank	0	0.00
31/01/2022	GBP	4,565	CLP	5,288,520	State Street Bank	(2)	(0.00)
31/01/2022	GBP	33	CLP	37,977	State Street Bank	0	(0.00)
31/01/2022	GBP	33	CLP	37,973	State Street Bank	0	(0.00)
31/01/2022	GBP	19	CLP	22,545	State Street Bank	0	(0.00)
28/01/2022	GBP	5,441	CNH	46,625	State Street Bank	48	0.00
28/01/2022	GBP	757,802	CNH	6,493,491	State Street Bank	6,669	0.00
28/01/2022	GBP	5,442	CNH	46,630	State Street Bank	48	0.00
28/01/2022	GBP	3,231	CNH	27,682	State Street Bank	28	0.00
31/01/2022	GBP	38	COP	203,952	State Street Bank	1	0.00
31/01/2022	GBP	8,877	COP	47,841,829	State Street Bank	307	0.00
31/01/2022	GBP	64	COP	343,556	State Street Bank	2	0.00
31/01/2022	GBP	64	COP	343,518	State Street Bank	2	0.00
31/01/2022	GBP	11,515	CZK	343,383	State Street Bank	(79)	(0.00)
31/01/2022	GBP	83	CZK	2,466	State Street Bank	(1)	(0.00)
31/01/2022	GBP	49	CZK	1,464	State Street Bank	0	(0.00)
31/01/2022	GBP	83	CZK	2,466	State Street Bank	(1)	(0.00)
31/01/2022	GBP	152	DKK	1,343	State Street Bank	1	0.00
31/01/2022	GBP	21,222	DKK	187,027	State Street Bank	130	0.00
31/01/2022	GBP	152	DKK	1,343	State Street Bank	1	0.00
31/01/2022	GBP	90	DKK	797	State Street Bank	1	0.00
31/01/2022	GBP	16,733	EUR	19,823	State Street Bank	108	0.00
31/01/2022	GBP	16,731	EUR	19,821	State Street Bank	108	0.00
31/01/2022	GBP	2,330,191	EUR	2,760,458	State Street Bank	15,075	0.00
31/01/2022	GBP	9,934	EUR	11,768	State Street Bank	64	0.00
31/01/2022	GBP	195	EUR	232	State Street Bank	0	(0.00)
31/01/2022	GBP	416	EUR	494	State Street Bank	2	0.00
31/01/2022	GBP	428	EUR	510	State Street Bank	0	(0.00)
31/01/2022	GBP	4,300	EUR	5,119	State Street Bank	(1)	(0.00)
31/01/2022	GBP	2,197	HKD	22,981	State Street Bank	28	0.00
31/01/2022	GBP	16	HKD	165	State Street Bank	0	0.00
31/01/2022	GBP	9	HKD	98	State Street Bank	0	0.00
31/01/2022	GBP	16	HKD	165	State Street Bank	0	0.00
31/01/2022	GBP	52	HUF	22,988	State Street Bank	0	(0.00)
31/01/2022	GBP	7,274	HUF	3,201,248	State Street Bank	(1)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	GBP	295	IDR	5,622,439	State Street Bank	5	0.00
31/01/2022	GBP	41,102	IDR	782,952,092	State Street Bank	706	0.00
31/01/2022	GBP	295	IDR	5,621,827	State Street Bank	5	0.00
31/01/2022	GBP	175	IDR	3,337,764	State Street Bank	3	0.00
31/01/2022	GBP	108	ILS	455	State Street Bank	0	(0.00)
31/01/2022	GBP	108	ILS	455	State Street Bank	0	(0.00)
31/01/2022	GBP	64	ILS	270	State Street Bank	0	(0.00)
31/01/2022	GBP	14,976	ILS	63,304	State Street Bank	(59)	(0.00)
31/01/2022	GBP	9,507	JPY	1,457,711	State Street Bank	215	0.00
31/01/2022	GBP	5,644	JPY	865,371	State Street Bank	127	0.00
31/01/2022	GBP	1,323,867	JPY	202,993,486	State Street Bank	29,897	0.00
31/01/2022	GBP	9,506	JPY	1,457,553	State Street Bank	215	0.00
28/01/2022	GBP	824	KRW	1,314,088	State Street Bank	13	0.00
28/01/2022	GBP	489	KRW	780,109	State Street Bank	7	0.00
28/01/2022	GBP	114,704	KRW	182,993,284	State Street Bank	1,746	0.00
28/01/2022	GBP	824	KRW	1,313,945	State Street Bank	13	0.00
31/01/2022	GBP	102	MXN	2,845	State Street Bank	0	(0.00)
31/01/2022	GBP	23,919	MXN	667,298	State Street Bank	(66)	(0.00)
31/01/2022	GBP	172	MXN	4,791	State Street Bank	0	(0.00)
31/01/2022	GBP	172	MXN	4,792	State Street Bank	0	(0.00)
31/01/2022	GBP	220	MYR	1,241	State Street Bank	0	0.00
31/01/2022	GBP	30,701	MYR	172,802	State Street Bank	60	0.00
31/01/2022	GBP	131	MYR	737	State Street Bank	0	0.00
31/01/2022	GBP	220	MYR	1,241	State Street Bank	0	0.00
31/01/2022	GBP	75	NOK	893	State Street Bank	1	0.00
31/01/2022	GBP	75	NOK	893	State Street Bank	1	0.00
31/01/2022	GBP	10,494	NOK	124,414	State Street Bank	111	0.00
31/01/2022	GBP	45	NOK	530	State Street Bank	0	0.00
28/01/2022	GBP	74	NZD	146	State Street Bank	1	0.00
28/01/2022	GBP	125	NZD	246	State Street Bank	1	0.00
28/01/2022	GBP	17,396	NZD	34,197	State Street Bank	153	0.00
28/01/2022	GBP	125	NZD	246	State Street Bank	1	0.00
31/01/2022	GBP	35	PEN	188	State Street Bank	0	0.00
31/01/2022	GBP	21	PEN	111	State Street Bank	0	0.00
31/01/2022	GBP	4,836	PEN	26,128	State Street Bank	10	0.00
31/01/2022	GBP	35	PEN	188	State Street Bank	0	0.00
31/01/2022	GBP	73	PLN	403	State Street Bank	(1)	(0.00)
31/01/2022	GBP	123	PLN	678	State Street Bank	(1)	(0.00)
31/01/2022	GBP	123	PLN	678	State Street Bank	(1)	(0.00)
31/01/2022	GBP	17,170	PLN	94,434	State Street Bank	(134)	(0.00)
31/01/2022	GBP	28	RON	166	State Street Bank	0	0.00
31/01/2022	GBP	48	RON	280	State Street Bank	0	0.00
31/01/2022	GBP	6,614	RON	39,005	State Street Bank	16	0.00
31/01/2022	GBP	47	RON	280	State Street Bank	0	0.00
31/01/2022	GBP	68	RUB	6,760	State Street Bank	2	0.00
31/01/2022	GBP	115	RUB	11,386	State Street Bank	4	0.00
31/01/2022	GBP	15,967	RUB	1,585,751	State Street Bank	534	0.00
31/01/2022	GBP	115	RUB	11,387	State Street Bank	4	0.00
31/01/2022	GBP	298	SEK	3,631	State Street Bank	2	0.00
31/01/2022	GBP	177	SEK	2,156	State Street Bank	1	0.00
31/01/2022	GBP	41,456	SEK	505,654	State Street Bank	285	0.00
31/01/2022	GBP	298	SEK	3,631	State Street Bank	2	0.00
31/01/2022	GBP	139	SGD	254	State Street Bank	0	0.00
31/01/2022	GBP	19,416	SGD	35,401	State Street Bank	42	0.00
31/01/2022	GBP	83	SGD	151	State Street Bank	0	0.00
31/01/2022	GBP	139	SGD	254	State Street Bank	0	0.00
31/01/2022	GBP	124	THB	5,593	State Street Bank	1	0.00
31/01/2022	GBP	209	THB	9,420	State Street Bank	2	0.00
31/01/2022	GBP	209	THB	9,421	State Street Bank	2	0.00
31/01/2022	GBP	29,155	THB	1,311,947	State Street Bank	220	0.00
31/01/2022	GBP	4,439,744	USD	5,953,586	State Street Bank	59,494	0.00
31/01/2022	GBP	18,927	USD	25,380	State Street Bank	254	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	GBP	31,882	USD	42,753	State Street Bank	427	0.00
31/01/2022	GBP	31,879	USD	42,749	State Street Bank	427	0.00
31/01/2022	GBP	2,711	USD	3,636	State Street Bank	36	0.00
31/01/2022	GBP	12,051	USD	16,161	State Street Bank	160	0.00
31/01/2022	GBP	22	USD	29	State Street Bank	0	0.00
31/01/2022	GBP	29	USD	39	State Street Bank	0	0.00
31/01/2022	GBP	316	USD	427	State Street Bank	1	0.00
31/01/2022	GBP	1,953	USD	2,634	State Street Bank	12	0.00
31/01/2022	GBP	38,234	USD	51,612	State Street Bank	172	0.00
31/01/2022	GBP	10,218	USD	13,794	State Street Bank	46	0.00
31/01/2022	HKD	194	EUR	22	State Street Bank	0	(0.00)
31/01/2022	HKD	544	USD	70	State Street Bank	0	0.00
31/01/2022	HKD	122	USD	16	State Street Bank	0	0.00
31/01/2022	HKD	461	USD	59	State Street Bank	0	0.00
31/01/2022	HKD	1,725	USD	221	State Street Bank	0	0.00
31/01/2022	HUF	1,224	EUR	3	State Street Bank	0	0.00
31/01/2022	HUF	2,616	EUR	7	State Street Bank	0	0.00
31/01/2022	HUF	27,026	EUR	73	State Street Bank	0	0.00
31/01/2022	HUF	2,691	EUR	7	State Street Bank	0	0.00
31/01/2022	HUF	75,734	USD	231	State Street Bank	2	0.00
31/01/2022	HUF	17,037	USD	52	State Street Bank	0	0.00
31/01/2022	HUF	1,987	USD	6	State Street Bank	0	0.00
31/01/2022	HUF	181	USD	1	State Street Bank	0	0.00
31/01/2022	HUF	12,277	USD	37	State Street Bank	0	0.00
31/01/2022	HUF	64,219	USD	196	State Street Bank	1	0.00
31/01/2022	HUF	240,289	USD	735	State Street Bank	5	0.00
31/01/2022	IDR	639,778	EUR	39	State Street Bank	0	0.00
31/01/2022	IDR	299,282	EUR	19	State Street Bank	0	(0.00)
31/01/2022	IDR	658,264	EUR	41	State Street Bank	0	(0.00)
31/01/2022	IDR	6,610,006	EUR	409	State Street Bank	(1)	(0.00)
31/01/2022	IDR	18,522,782	USD	1,303	State Street Bank	(2)	(0.00)
31/01/2022	IDR	4,166,923	USD	293	State Street Bank	(1)	(0.00)
31/01/2022	IDR	3,002,626	USD	209	State Street Bank	1	0.00
31/01/2022	IDR	485,910	USD	34	State Street Bank	0	0.00
31/01/2022	IDR	44,272	USD	3	State Street Bank	0	0.00
31/01/2022	IDR	15,706,605	USD	1,101	State Street Bank	2	0.00
31/01/2022	IDR	58,769,188	USD	4,119	State Street Bank	7	0.00
31/01/2022	ILS	24	EUR	7	State Street Bank	0	(0.00)
31/01/2022	ILS	52	EUR	15	State Street Bank	0	0.00
31/01/2022	ILS	53	EUR	15	State Street Bank	0	(0.00)
31/01/2022	ILS	534	EUR	152	State Street Bank	(1)	(0.00)
31/01/2022	ILS	3	USD	1	State Street Bank	0	0.00
31/01/2022	ILS	1,498	USD	475	State Street Bank	6	0.00
31/01/2022	ILS	337	USD	107	State Street Bank	1	0.00
31/01/2022	ILS	39	USD	13	State Street Bank	0	(0.00)
31/01/2022	ILS	243	USD	78	State Street Bank	0	0.00
31/01/2022	ILS	4,752	USD	1,531	State Street Bank	(4)	(0.00)
31/01/2022	ILS	1,270	USD	409	State Street Bank	(1)	(0.00)
31/01/2022	JPY	31,269,489	AUD	377,567	State Street Bank	(2,938)	(0.00)
31/01/2022	JPY	63,152,284	CAD	707,808	State Street Bank	(11,822)	(0.00)
31/01/2022	JPY	11,332,100	CHF	91,084	State Street Bank	(1,609)	(0.00)
31/01/2022	JPY	1,012,865	CLP	7,653,314	State Street Bank	(153)	(0.00)
28/01/2022	JPY	168,186,730	CNH	9,396,694	State Street Bank	(14,815)	(0.00)
31/01/2022	JPY	1,969,700	COP	69,234,589	State Street Bank	152	0.00
31/01/2022	JPY	2,557,234	CZK	496,907	State Street Bank	(472)	(0.00)
31/01/2022	JPY	4,709,349	DKK	270,646	State Street Bank	(502)	(0.00)
31/01/2022	JPY	517,018,213	EUR	3,994,643	State Street Bank	(54,542)	(0.00)
31/01/2022	JPY	77,593	EUR	594	State Street Bank	(2)	(0.00)
31/01/2022	JPY	165,873	EUR	1,270	State Street Bank	(5)	(0.00)
31/01/2022	JPY	170,666	EUR	1,308	State Street Bank	(5)	(0.00)
31/01/2022	JPY	1,713,755	EUR	13,129	State Street Bank	(54)	(0.00)
31/01/2022	JPY	113,024,604	GBP	737,115	State Street Bank	(16,646)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	JPY	487,616	HKD	33,255	State Street Bank	(30)	(0.00)
31/01/2022	JPY	1,613,760	HUF	4,632,458	State Street Bank	(241)	(0.00)
31/01/2022	JPY	9,119,695	IDR	1,133,053,806	State Street Bank	(329)	(0.00)
31/01/2022	JPY	3,322,528	ILS	91,605	State Street Bank	(578)	(0.00)
28/01/2022	JPY	25,450,719	KRW	264,819,826	State Street Bank	(1,245)	(0.00)
31/01/2022	JPY	5,311,949	MXN	965,633	State Street Bank	(836)	(0.00)
31/01/2022	JPY	6,811,818	MYR	250,071	State Street Bank	(921)	(0.00)
31/01/2022	JPY	2,329,203	NOK	180,038	State Street Bank	(176)	(0.00)
28/01/2022	JPY	3,860,152	NZD	49,486	State Street Bank	(345)	(0.00)
31/01/2022	JPY	1,073,052	PEN	37,812	State Street Bank	(144)	(0.00)
31/01/2022	JPY	3,810,336	PLN	136,654	State Street Bank	(750)	(0.00)
31/01/2022	JPY	1,466,090	RON	56,443	State Street Bank	(207)	(0.00)
31/01/2022	JPY	3,542,697	RUB	2,294,828	State Street Bank	248	0.00
31/01/2022	JPY	9,198,191	SEK	731,728	State Street Bank	(945)	(0.00)
31/01/2022	JPY	4,308,527	SGD	51,229	State Street Bank	(571)	(0.00)
31/01/2022	JPY	6,463,102	THB	1,898,511	State Street Bank	(687)	(0.00)
31/01/2022	JPY	985,176,652	USD	8,615,676	State Street Bank	(58,842)	(0.00)
31/01/2022	JPY	8,749	USD	77	State Street Bank	(1)	(0.00)
31/01/2022	JPY	1,080,344	USD	9,449	State Street Bank	(65)	(0.00)
31/01/2022	JPY	4,802,342	USD	42,002	State Street Bank	(291)	(0.00)
31/01/2022	JPY	11,478	USD	100	State Street Bank	0	(0.00)
31/01/2022	JPY	125,980	USD	1,094	State Street Bank	0	(0.00)
31/01/2022	JPY	778,481	USD	6,774	State Street Bank	(12)	(0.00)
31/01/2022	JPY	15,236,899	USD	132,359	State Street Bank	(18)	(0.00)
31/01/2022	JPY	4,072,201	USD	35,374	State Street Bank	(5)	(0.00)
28/01/2022	KRW	149,530	EUR	111	State Street Bank	(1)	(0.00)
28/01/2022	KRW	69,948	EUR	52	State Street Bank	0	(0.00)
28/01/2022	KRW	1,544,905	EUR	1,146	State Street Bank	(7)	(0.00)
28/01/2022	KRW	153,850	EUR	114	State Street Bank	(1)	(0.00)
28/01/2022	KRW	973,902	USD	819	State Street Bank	(2)	(0.00)
28/01/2022	KRW	4,329,185	USD	3,642	State Street Bank	(8)	(0.00)
28/01/2022	KRW	701,780	USD	591	State Street Bank	(2)	(0.00)
28/01/2022	KRW	113,567	USD	95	State Street Bank	0	(0.00)
28/01/2022	KRW	13,735,663	USD	11,537	State Street Bank	(7)	(0.00)
28/01/2022	KRW	3,670,982	USD	3,083	State Street Bank	(2)	(0.00)
31/01/2022	MXN	255	EUR	11	State Street Bank	0	(0.00)
31/01/2022	MXN	545	EUR	23	State Street Bank	0	0.00
31/01/2022	MXN	5,634	EUR	241	State Street Bank	(1)	(0.00)
31/01/2022	MXN	561	EUR	24	State Street Bank	0	(0.00)
31/01/2022	MXN	15,787	USD	759	State Street Bank	9	0.00
31/01/2022	MXN	3,551	USD	171	State Street Bank	2	0.00
31/01/2022	MXN	29	USD	1	State Street Bank	0	0.00
31/01/2022	MXN	414	USD	20	State Street Bank	0	0.00
31/01/2022	MXN	38	USD	2	State Street Bank	0	0.00
31/01/2022	MXN	2,559	USD	124	State Street Bank	1	0.00
31/01/2022	MXN	50,088	USD	2,434	State Street Bank	2	0.00
31/01/2022	MXN	13,387	USD	651	State Street Bank	1	0.00
31/01/2022	MYR	141	EUR	30	State Street Bank	0	0.00
31/01/2022	MYR	66	EUR	14	State Street Bank	0	(0.00)
31/01/2022	MYR	1,459	EUR	308	State Street Bank	0	(0.00)
31/01/2022	MYR	145	EUR	31	State Street Bank	0	(0.00)
31/01/2022	MYR	920	USD	219	State Street Bank	2	0.00
31/01/2022	MYR	4,088	USD	971	State Street Bank	11	0.00
31/01/2022	MYR	663	USD	158	State Street Bank	1	0.00
31/01/2022	MYR	10	USD	2	State Street Bank	0	0.00
31/01/2022	MYR	107	USD	26	State Street Bank	0	0.00
31/01/2022	MYR	3,467	USD	830	State Street Bank	3	0.00
31/01/2022	MYR	12,971	USD	3,105	State Street Bank	12	0.00
31/01/2022	NOK	48	EUR	5	State Street Bank	0	(0.00)
31/01/2022	NOK	102	EUR	10	State Street Bank	0	(0.00)
31/01/2022	NOK	105	EUR	10	State Street Bank	0	(0.00)
31/01/2022	NOK	1,050	EUR	105	State Street Bank	(1)	(0.00)

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

					Unrealised gain/(loss) USD	% net assets	
Maturity date	Amount bought		Amount sold	Counterparty			
Hedge class forwards (continued)							
31/01/2022	NOK	2,943	USD	333	State Street Bank	1	0.00
31/01/2022	NOK	662	USD	75	State Street Bank	0	0.00
31/01/2022	NOK	77	USD	9	State Street Bank	0	(0.00)
31/01/2022	NOK	477	USD	54	State Street Bank	0	(0.00)
31/01/2022	NOK	9,339	USD	1,060	State Street Bank	(2)	(0.00)
31/01/2022	NOK	2,496	USD	283	State Street Bank	0	(0.00)
28/01/2022	NZD	13	EUR	8	State Street Bank	0	(0.00)
28/01/2022	NZD	28	EUR	17	State Street Bank	0	0.00
28/01/2022	NZD	289	EUR	174	State Street Bank	(1)	(0.00)
28/01/2022	NZD	29	EUR	17	State Street Bank	0	(0.00)
28/01/2022	NZD	182	USD	124	State Street Bank	0	0.00
28/01/2022	NZD	1	USD	1	State Street Bank	0	0.00
28/01/2022	NZD	809	USD	552	State Street Bank	2	0.00
28/01/2022	NZD	21	USD	15	State Street Bank	0	0.00
28/01/2022	NZD	131	USD	90	State Street Bank	0	0.00
28/01/2022	NZD	686	USD	469	State Street Bank	0	0.00
28/01/2022	NZD	2,567	USD	1,756	State Street Bank	1	0.00
31/01/2022	PEN	21	EUR	5	State Street Bank	0	(0.00)
31/01/2022	PEN	10	EUR	2	State Street Bank	0	(0.00)
31/01/2022	PEN	22	EUR	5	State Street Bank	0	(0.00)
31/01/2022	PEN	221	EUR	49	State Street Bank	(1)	(0.00)
31/01/2022	PEN	139	USD	35	State Street Bank	0	0.00
31/01/2022	PEN	618	USD	154	State Street Bank	1	0.00
31/01/2022	PEN	100	USD	25	State Street Bank	0	(0.00)
31/01/2022	PEN	16	USD	4	State Street Bank	0	(0.00)
31/01/2022	PEN	524	USD	132	State Street Bank	(1)	(0.00)
31/01/2022	PEN	1,961	USD	493	State Street Bank	(2)	(0.00)
31/01/2022	PLN	36	EUR	8	State Street Bank	0	0.00
31/01/2022	PLN	77	EUR	17	State Street Bank	0	0.00
31/01/2022	PLN	797	EUR	173	State Street Bank	0	0.00
31/01/2022	PLN	79	EUR	17	State Street Bank	0	0.00
31/01/2022	PLN	503	USD	123	State Street Bank	2	0.00
31/01/2022	PLN	4	USD	1	State Street Bank	0	0.00
31/01/2022	PLN	2,234	USD	545	State Street Bank	8	0.00
31/01/2022	PLN	59	USD	14	State Street Bank	0	0.00
31/01/2022	PLN	362	USD	89	State Street Bank	0	0.00
31/01/2022	PLN	7,088	USD	1,746	State Street Bank	9	0.00
31/01/2022	PLN	1,894	USD	467	State Street Bank	2	0.00
31/01/2022	RON	32	EUR	6	State Street Bank	0	0.00
31/01/2022	RON	329	EUR	66	State Street Bank	0	(0.00)
31/01/2022	RON	33	EUR	7	State Street Bank	0	(0.00)
31/01/2022	RON	208	USD	47	State Street Bank	0	0.00
31/01/2022	RON	923	USD	210	State Street Bank	1	0.00
31/01/2022	RON	2	USD	-	State Street Bank	0	0.00
31/01/2022	RON	24	USD	6	State Street Bank	0	0.00
31/01/2022	RON	150	USD	34	State Street Bank	0	0.00
31/01/2022	RON	2,928	USD	670	State Street Bank	1	0.00
31/01/2022	RON	782	USD	179	State Street Bank	0	0.00
31/01/2022	RUB	1,296	EUR	15	State Street Bank	0	(0.00)
31/01/2022	RUB	606	EUR	7	State Street Bank	0	(0.00)
31/01/2022	RUB	13,388	EUR	157	State Street Bank	(1)	(0.00)
31/01/2022	RUB	1,333	EUR	16	State Street Bank	0	(0.00)
31/01/2022	RUB	37,515	USD	507	State Street Bank	(8)	(0.00)
31/01/2022	RUB	8,439	USD	114	State Street Bank	(2)	(0.00)
31/01/2022	RUB	6,081	USD	81	State Street Bank	(1)	(0.00)
31/01/2022	RUB	984	USD	13	State Street Bank	0	(0.00)
31/01/2022	RUB	119,028	USD	1,585	State Street Bank	(2)	(0.00)
31/01/2022	RUB	31,811	USD	424	State Street Bank	(1)	(0.00)
31/01/2022	SEK	193	EUR	19	State Street Bank	0	(0.00)
31/01/2022	SEK	413	EUR	40	State Street Bank	0	(0.00)
31/01/2022	SEK	425	EUR	41	State Street Bank	0	(0.00)
31/01/2022	SEK	4,269	EUR	416	State Street Bank	(2)	(0.00)

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	SEK	2,691	USD	296	State Street Bank	1	0.00
31/01/2022	SEK	22	USD	2	State Street Bank	0	0.00
31/01/2022	SEK	11,963	USD	1,316	State Street Bank	6	0.00
31/01/2022	SEK	314	USD	35	State Street Bank	0	(0.00)
31/01/2022	SEK	1,939	USD	214	State Street Bank	0	(0.00)
31/01/2022	SEK	37,955	USD	4,198	State Street Bank	(5)	(0.00)
31/01/2022	SEK	10,144	USD	1,122	State Street Bank	(1)	(0.00)
31/01/2022	SGD	2,584,358	AUD	2,624,562	State Street Bank	8,304	0.00
31/01/2022	SGD	5,220,086	CAD	4,920,141	State Street Bank	(23,663)	(0.00)
31/01/2022	SGD	936,672	CHF	633,147	State Street Bank	(705)	(0.00)
31/01/2022	SGD	83,724	CLP	53,197,777	State Street Bank	(119)	(0.00)
28/01/2022	SGD	13,898,269	CNH	65,318,696	State Street Bank	50,451	0.00
31/01/2022	SGD	162,815	COP	481,245,899	State Street Bank	2,892	0.00
31/01/2022	SGD	211,201	CZK	3,454,124	State Street Bank	(1,045)	(0.00)
31/01/2022	SGD	389,223	DKK	1,881,326	State Street Bank	841	0.00
31/01/2022	SGD	42,735,012	EUR	27,767,728	State Street Bank	99,171	0.01
31/01/2022	SGD	14	EUR	9	State Street Bank	0	(0.00)
31/01/2022	SGD	29	EUR	19	State Street Bank	0	0.00
31/01/2022	SGD	299	EUR	195	State Street Bank	0	(0.00)
31/01/2022	SGD	30	EUR	19	State Street Bank	0	(0.00)
31/01/2022	SGD	9,342,186	GBP	5,123,866	State Street Bank	(11,189)	(0.00)
31/01/2022	SGD	40,302	HKD	231,168	State Street Bank	237	0.00
31/01/2022	SGD	133,405	HUF	32,201,684	State Street Bank	(170)	(0.00)
31/01/2022	SGD	753,823	IDR	7,875,795,961	State Street Bank	6,189	0.00
31/01/2022	SGD	274,666	ILS	636,782	State Street Bank	(917)	(0.00)
31/01/2022	SGD	24,278,747	JPY	2,041,932,446	State Street Bank	270,483	0.02
28/01/2022	SGD	2,103,676	KRW	1,840,748,351	State Street Bank	15,023	0.00
31/01/2022	SGD	438,681	MXN	6,712,422	State Street Bank	(1,185)	(0.00)
31/01/2022	SGD	563,063	MYR	1,738,232	State Street Bank	(70)	(0.00)
31/01/2022	SGD	192,459	NOK	1,251,493	State Street Bank	883	0.00
28/01/2022	SGD	319,047	NZD	343,991	State Street Bank	1,168	0.00
31/01/2022	SGD	88,698	PEN	262,829	State Street Bank	(6)	(0.00)
31/01/2022	SGD	314,910	PLN	949,920	State Street Bank	(1,718)	(0.00)
31/01/2022	SGD	121,307	RON	392,351	State Street Bank	12	0.00
31/01/2022	SGD	292,836	RUB	15,951,228	State Street Bank	5,014	0.00
31/01/2022	SGD	760,332	SEK	5,086,421	State Street Bank	1,968	0.00
31/01/2022	SGD	534,732	THB	13,197,012	State Street Bank	1,581	0.00
31/01/2022	SGD	81,427,553	USD	59,887,732	State Street Bank	501,418	0.03
31/01/2022	SGD	188	USD	139	State Street Bank	1	0.00
31/01/2022	SGD	838	USD	616	State Street Bank	5	0.00
31/01/2022	SGD	22	USD	16	State Street Bank	0	0.00
31/01/2022	SGD	136	USD	100	State Street Bank	0	0.00
31/01/2022	SGD	2,657	USD	1,965	State Street Bank	5	0.00
31/01/2022	SGD	710	USD	525	State Street Bank	1	0.00
31/01/2022	THB	501	EUR	13	State Street Bank	0	(0.00)
31/01/2022	THB	1,072	EUR	28	State Street Bank	0	0.00
31/01/2022	THB	11,076	EUR	293	State Street Bank	(2)	(0.00)
31/01/2022	THB	1,103	EUR	29	State Street Bank	0	(0.00)
31/01/2022	THB	6,982	USD	208	State Street Bank	1	0.00
31/01/2022	THB	31,038	USD	926	State Street Bank	3	0.00
31/01/2022	THB	814	USD	24	State Street Bank	0	(0.00)
31/01/2022	THB	74	USD	2	State Street Bank	0	(0.00)
31/01/2022	THB	5,031	USD	150	State Street Bank	0	0.00
31/01/2022	THB	26,319	USD	790	State Street Bank	(2)	(0.00)
31/01/2022	THB	98,476	USD	2,956	State Street Bank	(9)	(0.00)
31/01/2022	USD	4,363	AUD	6,024	State Street Bank	(17)	(0.00)
31/01/2022	USD	4,809,367	AUD	6,640,570	State Street Bank	(19,030)	(0.00)
31/01/2022	USD	46,849	AUD	64,687	State Street Bank	(185)	(0.00)
31/01/2022	USD	752,785	AUD	1,039,414	State Street Bank	(2,979)	(0.00)
31/01/2022	USD	67,589	AUD	93,323	State Street Bank	(267)	(0.00)
31/01/2022	USD	42,431	AUD	58,587	State Street Bank	(168)	(0.00)
31/01/2022	USD	15,355	AUD	21,149	State Street Bank	(23)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards (continued)</b>					
31/01/2022	USD 295	AUD 407	State Street Bank	0	(0.00)
31/01/2022	USD 94,625	CAD 121,265	State Street Bank	(1,375)	(0.00)
31/01/2022	USD 8,812	CAD 11,292	State Street Bank	(128)	(0.00)
31/01/2022	USD 85,701	CAD 109,830	State Street Bank	(1,246)	(0.00)
31/01/2022	USD 9,713,906	CAD 12,448,759	State Street Bank	(141,174)	(0.01)
31/01/2022	USD 136,515	CAD 174,949	State Street Bank	(1,984)	(0.00)
31/01/2022	USD 1,520,468	CAD 1,948,540	State Street Bank	(22,097)	(0.00)
31/01/2022	USD 595	CAD 762	State Street Bank	(8)	(0.00)
31/01/2022	USD 1	CAD 1	State Street Bank	0	(0.00)
31/01/2022	USD 30,967	CAD 39,646	State Street Bank	(419)	(0.00)
31/01/2022	USD 15,378	CHF 14,133	State Street Bank	(144)	(0.00)
31/01/2022	USD 1,743,047	CHF 1,601,965	State Street Bank	(16,352)	(0.00)
31/01/2022	USD 272,830	CHF 250,747	State Street Bank	(2,560)	(0.00)
31/01/2022	USD 1,581	CHF 1,453	State Street Bank	(15)	(0.00)
31/01/2022	USD 24,496	CHF 22,513	State Street Bank	(230)	(0.00)
31/01/2022	USD 16,979	CHF 15,605	State Street Bank	(159)	(0.00)
31/01/2022	USD 107	CHF 98	State Street Bank	0	(0.00)
31/01/2022	USD 5,589	CHF 5,102	State Street Bank	(14)	(0.00)
31/01/2022	USD 141	CLP 122,095	State Street Bank	(1)	(0.00)
31/01/2022	USD 24,386	CLP 21,068,097	State Street Bank	(252)	(0.00)
31/01/2022	USD 1,518	CLP 1,311,148	State Street Bank	(16)	(0.00)
31/01/2022	USD 2,189	CLP 1,891,589	State Street Bank	(23)	(0.00)
31/01/2022	USD 1,375	CLP 1,187,505	State Street Bank	(14)	(0.00)
31/01/2022	USD 155,795	CLP 134,599,023	State Street Bank	(1,611)	(0.00)
31/01/2022	USD 10	CLP 8,240	State Street Bank	0	0.00
31/01/2022	USD 505	CLP 428,665	State Street Bank	3	0.00
28/01/2022	USD 228,172	CNH 1,458,074	State Street Bank	(793)	(0.00)
28/01/2022	USD 4,048,102	CNH 25,868,386	State Street Bank	(14,065)	(0.00)
28/01/2022	USD 25,862,360	CNH 165,266,943	State Street Bank	(89,855)	(0.00)
28/01/2022	USD 251,929	CNH 1,609,889	State Street Bank	(875)	(0.00)
28/01/2022	USD 363,457	CNH 2,322,582	State Street Bank	(1,263)	(0.00)
28/01/2022	USD 23,460	CNH 149,915	State Street Bank	(82)	(0.00)
28/01/2022	USD 1,585	CNH 10,118	State Street Bank	(4)	(0.00)
28/01/2022	USD 82,462	CNH 526,335	State Street Bank	(189)	(0.00)
28/01/2022	USD 3	CNH 17	State Street Bank	0	(0.00)
31/01/2022	USD 275	COP 1,104,521	State Street Bank	4	0.00
31/01/2022	USD 47,422	COP 190,589,452	State Street Bank	747	0.00
31/01/2022	USD 2,951	COP 11,861,115	State Street Bank	46	0.00
31/01/2022	USD 4,258	COP 17,111,991	State Street Bank	67	0.00
31/01/2022	USD 302,968	COP 1,217,630,338	State Street Bank	4,771	0.00
31/01/2022	USD 2,673	COP 10,742,590	State Street Bank	42	0.00
31/01/2022	USD 961	COP 3,877,857	State Street Bank	12	0.00
31/01/2022	USD 18	COP 74,546	State Street Bank	0	0.00
31/01/2022	USD 3,467	CZK 77,105	State Street Bank	(52)	(0.00)
31/01/2022	USD 5,523	CZK 122,821	State Street Bank	(83)	(0.00)
31/01/2022	USD 357	CZK 7,928	State Street Bank	(5)	(0.00)
31/01/2022	USD 61,517	CZK 1,367,948	State Street Bank	(929)	(0.00)
31/01/2022	USD 3,828	CZK 85,133	State Street Bank	(58)	(0.00)
31/01/2022	USD 393,014	CZK 8,739,495	State Street Bank	(5,936)	(0.00)
31/01/2022	USD 1,262	CZK 27,833	State Street Bank	(8)	(0.00)
31/01/2022	USD 24	CZK 535	State Street Bank	0	(0.00)
31/01/2022	USD 724,294	DKK 4,760,061	State Street Bank	(3,933)	(0.00)
31/01/2022	USD 7,055	DKK 46,368	State Street Bank	(38)	(0.00)
31/01/2022	USD 10,179	DKK 66,896	State Street Bank	(55)	(0.00)
31/01/2022	USD 657	DKK 4,318	State Street Bank	(4)	(0.00)
31/01/2022	USD 6,390	DKK 41,996	State Street Bank	(35)	(0.00)
31/01/2022	USD 113,370	DKK 745,068	State Street Bank	(616)	(0.00)
31/01/2022	USD 44	DKK 291	State Street Bank	0	(0.00)
31/01/2022	USD 2,315	DKK 15,160	State Street Bank	(5)	(0.00)
31/01/2022	USD 774,673	EUR 684,382	State Street Bank	(4,025)	(0.00)
31/01/2022	USD 12,447,775	EUR 10,996,948	State Street Bank	(64,668)	(0.00)
31/01/2022	USD 701,620	EUR 619,844	State Street Bank	(3,645)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	USD	72,138	EUR	63,731	State Street Bank	(375)	(0.00)
31/01/2022	USD	79,525,867	EUR	70,256,877	State Street Bank	(413,148)	(0.02)
31/01/2022	USD	1,117,618	EUR	987,356	State Street Bank	(5,806)	(0.00)
31/01/2022	USD	242,132	EUR	213,952	State Street Bank	(1,305)	(0.00)
31/01/2022	USD	5,265	EUR	4,644	State Street Bank	(19)	(0.00)
31/01/2022	USD	11,268	EUR	9,922	State Street Bank	(22)	(0.00)
31/01/2022	USD	254,216	EUR	223,751	State Street Bank	(370)	(0.00)
31/01/2022	USD	4,887	EUR	4,301	State Street Bank	(7)	(0.00)
31/01/2022	USD	8	EUR	7	State Street Bank	0	(0.00)
31/01/2022	USD	116,301	EUR	102,579	State Street Bank	(415)	(0.00)
31/01/2022	USD	21,523	EUR	18,984	State Street Bank	(77)	(0.00)
31/01/2022	USD	2,721,136	GBP	2,029,222	State Street Bank	(27,192)	(0.00)
31/01/2022	USD	169,347	GBP	126,286	State Street Bank	(1,692)	(0.00)
31/01/2022	USD	153,377	GBP	114,377	State Street Bank	(1,533)	(0.00)
31/01/2022	USD	17,384,690	GBP	12,964,217	State Street Bank	(173,725)	(0.01)
31/01/2022	USD	244,316	GBP	182,193	State Street Bank	(2,441)	(0.00)
31/01/2022	USD	15,770	GBP	11,760	State Street Bank	(158)	(0.00)
31/01/2022	USD	1,070	GBP	794	State Street Bank	(5)	(0.00)
31/01/2022	USD	55,676	GBP	41,288	State Street Bank	(244)	(0.00)
31/01/2022	USD	731	HKD	5,698	State Street Bank	0	(0.00)
31/01/2022	USD	662	HKD	5,160	State Street Bank	0	(0.00)
31/01/2022	USD	74,996	HKD	584,893	State Street Bank	(29)	(0.00)
31/01/2022	USD	68	HKD	531	State Street Bank	0	(0.00)
31/01/2022	USD	1,054	HKD	8,220	State Street Bank	0	(0.00)
31/01/2022	USD	11,739	HKD	91,550	State Street Bank	(5)	(0.00)
31/01/2022	USD	239	HKD	1,863	State Street Bank	0	(0.00)
31/01/2022	USD	2,190	HUF	718,821	State Street Bank	(22)	(0.00)
31/01/2022	USD	248,245	HUF	81,475,506	State Street Bank	(2,514)	(0.00)
31/01/2022	USD	38,856	HUF	12,752,942	State Street Bank	(393)	(0.00)
31/01/2022	USD	3,489	HUF	1,145,017	State Street Bank	(35)	(0.00)
31/01/2022	USD	2,418	HUF	793,665	State Street Bank	(24)	(0.00)
31/01/2022	USD	225	HUF	73,907	State Street Bank	(2)	(0.00)
31/01/2022	USD	792	HUF	259,480	State Street Bank	(7)	(0.00)
31/01/2022	USD	15	HUF	4,988	State Street Bank	0	(0.00)
31/01/2022	USD	13,664	IDR	194,112,252	State Street Bank	38	0.00
31/01/2022	USD	1,272	IDR	18,075,963	State Street Bank	4	0.00
31/01/2022	USD	19,713	IDR	280,045,089	State Street Bank	54	0.00
31/01/2022	USD	1,402,720	IDR	19,927,043,778	State Street Bank	3,873	0.00
31/01/2022	USD	12,376	IDR	175,807,103	State Street Bank	34	0.00
31/01/2022	USD	219,561	IDR	3,119,078,286	State Street Bank	606	0.00
31/01/2022	USD	85	IDR	1,219,979	State Street Bank	(1)	(0.00)
31/01/2022	USD	4,427	IDR	63,462,802	State Street Bank	(28)	(0.00)
31/01/2022	USD	7,183	ILS	22,642	State Street Bank	(93)	(0.00)
31/01/2022	USD	4,979	ILS	15,695	State Street Bank	(64)	(0.00)
31/01/2022	USD	511,112	ILS	1,611,164	State Street Bank	(6,604)	(0.00)
31/01/2022	USD	464	ILS	1,462	State Street Bank	(6)	(0.00)
31/01/2022	USD	80,002	ILS	252,187	State Street Bank	(1,034)	(0.00)
31/01/2022	USD	4,509	ILS	14,215	State Street Bank	(58)	(0.00)
31/01/2022	USD	1,645	ILS	5,131	State Street Bank	(4)	(0.00)
31/01/2022	USD	32	ILS	99	State Street Bank	0	(0.00)
31/01/2022	USD	634,965	JPY	72,606,395	State Street Bank	4,337	0.00
31/01/2022	USD	398,620	JPY	45,580,945	State Street Bank	2,722	0.00
31/01/2022	USD	7,072,100	JPY	808,673,460	State Street Bank	48,300	0.00
31/01/2022	USD	45,181,962	JPY	5,166,421,780	State Street Bank	308,576	0.02
31/01/2022	USD	40,985	JPY	4,686,497	State Street Bank	280	0.00
31/01/2022	USD	440,124	JPY	50,326,864	State Street Bank	3,006	0.00
31/01/2022	USD	5	JPY	529	State Street Bank	0	0.00
31/01/2022	USD	2,752	JPY	316,300	State Street Bank	5	0.00
31/01/2022	USD	143,168	JPY	16,453,797	State Street Bank	257	0.00
28/01/2022	USD	55,014	KRW	65,452,753	State Street Bank	72	0.00
28/01/2022	USD	3,914,598	KRW	4,657,392,494	State Street Bank	5,096	0.00
28/01/2022	USD	612,732	KRW	728,997,840	State Street Bank	798	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
28/01/2022	USD	34,537	KRW	41,090,022	State Street Bank	45	0.00
28/01/2022	USD	3,551	KRW	4,224,753	State Street Bank	5	0.00
28/01/2022	USD	38,133	KRW	45,368,342	State Street Bank	50	0.00
28/01/2022	USD	240	KRW	285,136	State Street Bank	1	0.00
28/01/2022	USD	12,496	KRW	14,832,665	State Street Bank	45	0.00
31/01/2022	USD	7,202	MXN	149,838	State Street Bank	(87)	(0.00)
31/01/2022	USD	127,776	MXN	2,658,343	State Street Bank	(1,539)	(0.00)
31/01/2022	USD	816,329	MXN	16,983,522	State Street Bank	(9,830)	(0.00)
31/01/2022	USD	11,472	MXN	238,678	State Street Bank	(138)	(0.00)
31/01/2022	USD	7,952	MXN	165,439	State Street Bank	(96)	(0.00)
31/01/2022	USD	741	MXN	15,406	State Street Bank	(9)	(0.00)
31/01/2022	USD	50	MXN	1,040	State Street Bank	0	(0.00)
31/01/2022	USD	2,617	MXN	54,088	State Street Bank	(15)	(0.00)
31/01/2022	USD	14,725	MYR	61,808	State Street Bank	(126)	(0.00)
31/01/2022	USD	1,047,744	MYR	4,398,009	State Street Bank	(8,992)	(0.00)
31/01/2022	USD	950	MYR	3,989	State Street Bank	(8)	(0.00)
31/01/2022	USD	163,998	MYR	688,398	State Street Bank	(1,407)	(0.00)
31/01/2022	USD	10,206	MYR	42,842	State Street Bank	(88)	(0.00)
31/01/2022	USD	9,244	MYR	38,802	State Street Bank	(79)	(0.00)
31/01/2022	USD	64	MYR	269	State Street Bank	0	(0.00)
31/01/2022	USD	3,344	MYR	14,007	State Street Bank	(21)	(0.00)
31/01/2022	USD	358,142	NOK	3,166,480	State Street Bank	(762)	(0.00)
31/01/2022	USD	325	NOK	2,872	State Street Bank	(1)	(0.00)
31/01/2022	USD	3,160	NOK	27,936	State Street Bank	(7)	(0.00)
31/01/2022	USD	56,058	NOK	495,633	State Street Bank	(119)	(0.00)
31/01/2022	USD	5,033	NOK	44,500	State Street Bank	(11)	(0.00)
31/01/2022	USD	3,489	NOK	30,845	State Street Bank	(7)	(0.00)
31/01/2022	USD	1,148	NOK	10,084	State Street Bank	5	0.00
31/01/2022	USD	22	NOK	194	State Street Bank	0	0.00
28/01/2022	USD	5,783	NZD	8,478	State Street Bank	(20)	(0.00)
28/01/2022	USD	5,238	NZD	7,679	State Street Bank	(18)	(0.00)
28/01/2022	USD	92,924	NZD	136,232	State Street Bank	(323)	(0.00)
28/01/2022	USD	593,667	NZD	870,353	State Street Bank	(2,063)	(0.00)
28/01/2022	USD	8,343	NZD	12,232	State Street Bank	(29)	(0.00)
28/01/2022	USD	539	NZD	790	State Street Bank	(2)	(0.00)
28/01/2022	USD	1,894	NZD	2,772	State Street Bank	(4)	(0.00)
28/01/2022	USD	36	NZD	53	State Street Bank	0	(0.00)
31/01/2022	USD	1,608	PEN	6,478	State Street Bank	(14)	(0.00)
31/01/2022	USD	25,834	PEN	104,089	State Street Bank	(219)	(0.00)
31/01/2022	USD	1,456	PEN	5,867	State Street Bank	(12)	(0.00)
31/01/2022	USD	2,320	PEN	9,346	State Street Bank	(20)	(0.00)
31/01/2022	USD	165,049	PEN	665,000	State Street Bank	(1,402)	(0.00)
31/01/2022	USD	150	PEN	603	State Street Bank	(1)	(0.00)
31/01/2022	USD	534	PEN	2,118	State Street Bank	4	0.00
31/01/2022	USD	10	PEN	41	State Street Bank	0	0.00
31/01/2022	USD	5,170	PLN	21,205	State Street Bank	(82)	(0.00)
31/01/2022	USD	5,708	PLN	23,412	State Street Bank	(90)	(0.00)
31/01/2022	USD	91,724	PLN	376,200	State Street Bank	(1,449)	(0.00)
31/01/2022	USD	8,235	PLN	33,777	State Street Bank	(130)	(0.00)
31/01/2022	USD	532	PLN	2,180	State Street Bank	(8)	(0.00)
31/01/2022	USD	586,002	PLN	2,403,456	State Street Bank	(9,259)	(0.00)
31/01/2022	USD	36	PLN	147	State Street Bank	0	(0.00)
31/01/2022	USD	1,886	PLN	7,654	State Street Bank	(10)	(0.00)
31/01/2022	USD	205	RON	901	State Street Bank	(2)	(0.00)
31/01/2022	USD	2,199	RON	9,670	State Street Bank	(18)	(0.00)
31/01/2022	USD	3,172	RON	13,951	State Street Bank	(26)	(0.00)
31/01/2022	USD	35,333	RON	155,384	State Street Bank	(291)	(0.00)
31/01/2022	USD	1,992	RON	8,758	State Street Bank	(16)	(0.00)
31/01/2022	USD	225,737	RON	992,714	State Street Bank	(1,860)	(0.00)
31/01/2022	USD	722	RON	3,162	State Street Bank	(3)	(0.00)
31/01/2022	USD	14	RON	61	State Street Bank	0	(0.00)
31/01/2022	USD	5,308	RUB	393,145	State Street Bank	79	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	USD	494	RUB	36,610	State Street Bank	7	0.00
31/01/2022	USD	544,912	RUB	40,359,200	State Street Bank	8,107	0.00
31/01/2022	USD	85,292	RUB	6,317,219	State Street Bank	1,269	0.00
31/01/2022	USD	4,808	RUB	356,071	State Street Bank	72	0.00
31/01/2022	USD	7,658	RUB	567,189	State Street Bank	114	0.00
31/01/2022	USD	1,721	RUB	128,534	State Street Bank	11	0.00
31/01/2022	USD	33	RUB	2,471	State Street Bank	0	0.00
31/01/2022	USD	19,884	SEK	180,861	State Street Bank	(97)	(0.00)
31/01/2022	USD	13,782	SEK	125,363	State Street Bank	(67)	(0.00)
31/01/2022	USD	1,283	SEK	11,674	State Street Bank	(6)	(0.00)
31/01/2022	USD	12,483	SEK	113,541	State Street Bank	(61)	(0.00)
31/01/2022	USD	1,414,865	SEK	12,869,473	State Street Bank	(6,877)	(0.00)
31/01/2022	USD	221,462	SEK	2,014,392	State Street Bank	(1,076)	(0.00)
31/01/2022	USD	4,532	SEK	40,986	State Street Bank	5	0.00
31/01/2022	USD	87	SEK	788	State Street Bank	0	0.00
31/01/2022	USD	601	SGD	817	State Street Bank	(5)	(0.00)
31/01/2022	USD	662,664	SGD	901,005	State Street Bank	(5,548)	(0.00)
31/01/2022	USD	6,455	SGD	8,777	State Street Bank	(54)	(0.00)
31/01/2022	USD	103,723	SGD	141,030	State Street Bank	(868)	(0.00)
31/01/2022	USD	9,313	SGD	12,662	State Street Bank	(78)	(0.00)
31/01/2022	USD	5,846	SGD	7,949	State Street Bank	(49)	(0.00)
31/01/2022	USD	41	SGD	55	State Street Bank	0	(0.00)
31/01/2022	USD	2,122	SGD	2,869	State Street Bank	(6)	(0.00)
31/01/2022	USD	8,779	THB	294,590	State Street Bank	(38)	(0.00)
31/01/2022	USD	995,056	THB	33,390,590	State Street Bank	(4,339)	(0.00)
31/01/2022	USD	155,751	THB	5,226,458	State Street Bank	(679)	(0.00)
31/01/2022	USD	13,984	THB	469,255	State Street Bank	(61)	(0.00)
31/01/2022	USD	9,693	THB	325,263	State Street Bank	(42)	(0.00)
31/01/2022	USD	903	THB	30,289	State Street Bank	(4)	(0.00)
31/01/2022	USD	3,172	THB	106,341	State Street Bank	(10)	(0.00)
31/01/2022	USD	61	THB	2,044	State Street Bank	0	(0.00)
Portfolio management forwards							
11/01/2022	AUD	1,433,000	USD	1,018,125	Bank of America Merrill Lynch	23,755	0.00
11/01/2022	CHF	1,663,000	USD	1,805,505	Bank of America Merrill Lynch	19,986	0.00
11/01/2022	JPY	121,700,000	USD	1,074,124	Bank of America Merrill Lynch	(17,246)	(0.00)
11/01/2022	PEN	2,058,000	USD	506,005	Bank of America Merrill Lynch	9,500	0.00
11/01/2022	USD	1,813,766	AUD	2,575,000	Bank of America Merrill Lynch	(58,419)	(0.00)
04/01/2022	USD	1,112,289	BRL	6,400,000	Bank of America Merrill Lynch	(36,724)	(0.00)
11/01/2022	USD	1,030,968	EUR	914,000	Bank of America Merrill Lynch	(8,574)	(0.00)
11/01/2022	USD	13,971,296	JPY	1,552,100,000	Bank of America Merrill Lynch	492,404	0.03
25/01/2022	USD	1,592,192	JPY	173,950,000	Bank of America Merrill Lynch	81,402	0.00
31/01/2022	USD	760,576	JPY	86,650,000	Bank of America Merrill Lynch	7,970	0.00
11/01/2022	USD	1,335,900	MXN	27,760,000	Bank of America Merrill Lynch	(18,894)	(0.00)
11/01/2022	USD	1,405,682	PLN	5,795,000	Bank of America Merrill Lynch	(31,592)	(0.00)
11/01/2022	USD	1,276,298	PLN	5,215,000	Bank of America Merrill Lynch	(17,124)	(0.00)
11/01/2022	AUD	629,000	USD	447,266	Barclays Bank	10,056	0.00
11/01/2022	CNH	295,270,000	USD	46,187,899	Barclays Bank	232,698	0.01
11/01/2022	DKK	7,789,000	USD	1,191,607	Barclays Bank	(503)	(0.00)
11/01/2022	EUR	455,000	USD	514,857	Barclays Bank	2,639	0.00
11/01/2022	GBP	681,000	USD	907,376	Barclays Bank	14,994	0.00
11/01/2022	ILS	1,506,000	USD	476,804	Barclays Bank	7,073	0.00
11/01/2022	NZD	945,000	USD	636,619	Barclays Bank	10,342	0.00
11/01/2022	TRY	2,938,000	USD	252,262	Barclays Bank	(32,302)	(0.00)
11/01/2022	TRY	2,938,000	USD	254,196	Barclays Bank	(34,236)	(0.00)
11/01/2022	TRY	24,850,000	USD	1,959,779	Barclays Bank	(99,328)	(0.01)
11/01/2022	USD	8,318,124	EUR	7,319,000	Barclays Bank	(6,175)	(0.00)
11/01/2022	USD	908,048	EUR	800,000	Barclays Bank	(1,836)	(0.00)
28/03/2022	USD	2,457,123	JPY	280,100,000	Barclays Bank	22,980	0.00
11/01/2022	USD	2,766,416	TRY	35,941,000	Barclays Bank	75,612	0.00
11/01/2022	ZAR	89,248,000	USD	5,497,225	Barclays Bank	89,504	0.01
11/01/2022	AUD	717,000	USD	510,198	BNP Paribas	11,106	0.00
11/01/2022	AUD	1,075,000	USD	764,516	BNP Paribas	17,075	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
11/01/2022	AUD	1,075,000	USD	764,787	BNP Paribas	16,805	0.00
11/01/2022	CAD	740,000	USD	577,956	BNP Paribas	7,878	0.00
11/01/2022	CHF	3,351,000	USD	3,654,678	BNP Paribas	23,746	0.00
11/01/2022	CZK	19,684,000	USD	866,415	BNP Paribas	33,816	0.00
11/01/2022	EUR	5,525,000	USD	6,221,473	BNP Paribas	62,412	0.00
11/01/2022	EUR	3,639,000	USD	4,123,490	BNP Paribas	15,344	0.00
11/01/2022	EUR	200,000	USD	226,608	BNP Paribas	863	0.00
11/01/2022	HUF	650,977,000	USD	1,988,809	BNP Paribas	18,322	0.00
11/01/2022	USD	907,788	AUD	1,290,000	BNP Paribas	(30,122)	(0.00)
11/01/2022	USD	9,890,071	CAD	12,663,000	BNP Paribas	(134,811)	(0.01)
11/01/2022	USD	8,379,258	CHF	7,683,000	BNP Paribas	(54,443)	(0.00)
11/01/2022	USD	2,079,244	EUR	1,854,000	BNP Paribas	(29,411)	(0.00)
11/01/2022	USD	95,431,027	EUR	84,949,000	BNP Paribas	(1,186,120)	(0.07)
11/01/2022	USD	5,046,419	EUR	4,451,000	BNP Paribas	(15,947)	(0.00)
11/01/2022	USD	6,298,400	EUR	5,552,000	BNP Paribas	(16,194)	(0.00)
11/01/2022	USD	982,465	INR	74,070,000	BNP Paribas	(11,430)	(0.00)
11/01/2022	USD	2,511,439	JPY	285,900,000	BNP Paribas	28,600	0.00
11/01/2022	USD	2,044,393	MYR	8,621,000	BNP Paribas	(28,686)	(0.00)
11/01/2022	USD	2,244,916	NZD	3,300,000	BNP Paribas	(14,311)	(0.00)
04/01/2022	BRL	10,830,000	USD	1,923,316	Citibank	21,029	0.00
04/01/2022	BRL	7,425,000	USD	1,326,869	Citibank	6,165	0.00
04/01/2022	BRL	3,120,000	USD	552,212	Citibank	7,931	0.00
11/01/2022	CZK	24,960,000	USD	1,119,197	Citibank	22,327	0.00
11/01/2022	IDR	17,908,592,000	USD	1,244,257	Citibank	14,960	0.00
11/01/2022	JPY	101,400,000	USD	894,759	Citibank	(14,171)	(0.00)
11/01/2022	JPY	172,800,000	USD	1,512,843	Citibank	(12,197)	(0.00)
11/01/2022	MXN	19,430,000	USD	937,809	Citibank	10,449	0.00
11/01/2022	NZD	1,450,000	USD	989,168	Citibank	3,523	0.00
11/01/2022	NZD	667,000	USD	453,328	Citibank	3,310	0.00
11/01/2022	NZD	335,000	USD	227,477	Citibank	1,869	0.00
11/01/2022	NZD	351,000	USD	236,954	Citibank	3,345	0.00
11/01/2022	SEK	8,110,000	USD	891,603	Citibank	4,200	0.00
04/01/2022	USD	1,300,035	BRL	7,340,000	Citibank	(17,738)	(0.00)
04/01/2022	USD	1,331,299	BRL	7,635,000	Citibank	(39,437)	(0.00)
02/02/2022	USD	548,359	BRL	3,120,000	Citibank	(7,876)	(0.00)
11/01/2022	USD	3,573,620	EUR	3,161,000	Citibank	(21,558)	(0.00)
11/01/2022	USD	2,019,116	GBP	1,515,000	Citibank	(32,854)	(0.00)
11/01/2022	USD	1,916,985	JPY	215,700,000	Citibank	43,783	0.00
11/01/2022	USD	1,276,276	NOK	11,510,000	Citibank	(28,788)	(0.00)
11/01/2022	USD	894,299	SEK	8,150,000	Citibank	(5,922)	(0.00)
11/01/2022	AUD	12,630,000	USD	9,043,573	Deutsche Bank	139,222	0.01
11/01/2022	GBP	841,000	USD	1,113,846	Deutsche Bank	25,234	0.00
11/01/2022	USD	11,495,290	AUD	16,054,000	Deutsche Bank	(176,965)	(0.01)
11/01/2022	USD	2,649	GBP	2,000	Deutsche Bank	(60)	(0.00)
11/01/2022	AUD	2,525,000	USD	1,809,203	Goldman Sachs	26,629	0.00
11/01/2022	EUR	797,000	USD	901,446	Goldman Sachs	5,026	0.00
11/01/2022	USD	6,354,233	EUR	5,618,000	Goldman Sachs	(35,426)	(0.00)
11/01/2022	USD	1,341,097	ZAR	21,190,000	Goldman Sachs	14,649	0.00
11/01/2022	USD	1,162,687	GBP	876,000	HSBC	(23,798)	(0.00)
11/01/2022	AUD	1,139,000	USD	817,556	JPMorgan Chase	10,568	0.00
11/01/2022	AUD	1,129,000	USD	807,986	JPMorgan Chase	12,868	0.00
11/01/2022	AUD	1,329,000	USD	952,069	JPMorgan Chase	14,197	0.00
11/01/2022	AUD	572,000	USD	408,804	JPMorgan Chase	7,076	0.00
11/01/2022	AUD	572,000	USD	409,011	JPMorgan Chase	6,869	0.00
11/01/2022	AUD	2,685,000	USD	1,934,328	JPMorgan Chase	17,834	0.00
11/01/2022	AUD	231,000	USD	166,940	JPMorgan Chase	1,011	0.00
11/01/2022	AUD	632,000	USD	458,524	JPMorgan Chase	980	0.00
11/01/2022	CAD	2,920,000	USD	2,263,005	JPMorgan Chase	48,664	0.00
11/01/2022	CNH	6,824,000	USD	1,068,501	JPMorgan Chase	4,328	0.00
11/01/2022	EUR	450,000	USD	510,114	JPMorgan Chase	1,696	0.00
11/01/2022	EUR	900,000	USD	1,016,576	JPMorgan Chase	7,044	0.00
11/01/2022	EUR	1,407,000	USD	1,598,197	JPMorgan Chase	2,061	0.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
11/01/2022	EUR	792,000	USD	893,082	JPMorgan Chase	7,703	0.00
11/01/2022	EUR	205,000	USD	231,225	JPMorgan Chase	1,932	0.00
11/01/2022	INR	121,200,000	USD	1,612,292	JPMorgan Chase	14,008	0.00
11/01/2022	JPY	102,300,000	USD	906,141	JPMorgan Chase	(17,738)	(0.00)
11/01/2022	KRW	1,047,280,000	USD	883,930	JPMorgan Chase	(4,457)	(0.00)
11/01/2022	NOK	14,310,000	USD	1,583,438	JPMorgan Chase	39,106	0.00
11/01/2022	NOK	19,080,000	USD	2,096,579	JPMorgan Chase	66,812	0.00
11/01/2022	NZD	1,660,000	USD	1,127,455	JPMorgan Chase	9,005	0.00
11/01/2022	NZD	1,330,000	USD	902,738	JPMorgan Chase	7,800	0.00
11/01/2022	NZD	2,245,000	USD	1,527,498	JPMorgan Chase	9,461	0.00
11/01/2022	NZD	131,000	USD	88,927	JPMorgan Chase	758	0.00
11/01/2022	NZD	913,000	USD	619,798	JPMorgan Chase	5,255	0.00
11/01/2022	PLN	13,496,000	USD	3,234,899	JPMorgan Chase	112,374	0.01
11/01/2022	RON	5,155,000	USD	1,169,943	JPMorgan Chase	14,123	0.00
11/01/2022	SEK	77,199,000	USD	8,519,591	JPMorgan Chase	7,551	0.00
11/01/2022	TWTD	2,588,000	USD	93,683	JPMorgan Chase	(319)	(0.00)
11/01/2022	USD	5,354,202	AUD	7,520,000	JPMorgan Chase	(113,305)	(0.01)
11/01/2022	USD	6,517,680	AUD	8,980,000	JPMorgan Chase	(11,337)	(0.00)
11/01/2022	USD	1,487,439	CNH	9,497,000	JPMorgan Chase	(5,623)	(0.00)
11/01/2022	USD	919,603	CNH	5,877,000	JPMorgan Chase	(4,344)	(0.00)
11/01/2022	USD	908,425	EUR	802,000	JPMorgan Chase	(3,733)	(0.00)
11/01/2022	USD	1,639,905	INR	123,780,000	JPMorgan Chase	(21,015)	(0.00)
06/01/2022	USD	11,221,997	JPY	1,237,600,000	JPMorgan Chase	474,672	0.03
11/01/2022	USD	1,195,098	JPY	135,141,000	JPMorgan Chase	21,494	0.00
11/01/2022	USD	324,906	JPY	37,422,000	JPMorgan Chase	(77)	(0.00)
24/01/2022	USD	7,179,912	JPY	817,100,000	JPMorgan Chase	83,293	0.00
07/03/2022	USD	16,102,463	JPY	1,843,700,000	JPMorgan Chase	84,705	0.00
11/01/2022	USD	916,548	KRW	1,089,500,000	JPMorgan Chase	1,620	0.00
11/01/2022	USD	952,992	NOK	8,620,000	JPMorgan Chase	(24,389)	(0.00)
11/01/2022	USD	2,202,202	NOK	19,580,000	JPMorgan Chase	(17,881)	(0.00)
11/01/2022	USD	1,166,075	SEK	10,610,000	JPMorgan Chase	(5,870)	(0.00)
11/01/2022	USD	1,036,277	SGD	1,420,000	JPMorgan Chase	(16,977)	(0.00)
11/01/2022	USD	1,291,584	TWTD	35,680,000	JPMorgan Chase	4,403	0.00
11/01/2022	EUR	797,000	USD	903,113	Morgan Stanley	3,359	0.00
11/01/2022	EUR	1,582,000	USD	1,785,228	Morgan Stanley	14,067	0.00
11/01/2022	SEK	16,180,000	USD	1,774,719	Morgan Stanley	12,470	0.00
11/01/2022	SGD	5,000	USD	3,658	Morgan Stanley	50	0.00
11/01/2022	USD	1,420,024	AUD	1,990,000	Morgan Stanley	(26,829)	(0.00)
11/01/2022	USD	1,213,730	CAD	1,555,000	Morgan Stanley	(17,313)	(0.00)
11/01/2022	USD	350,192	CLP	296,000,000	Morgan Stanley	3,009	0.00
11/01/2022	USD	440,587	COP	1,774,464,000	Morgan Stanley	4,976	0.00
11/01/2022	USD	1,364,162	EUR	1,210,000	Morgan Stanley	(12,037)	(0.00)
11/01/2022	USD	1,375,726	GBP	1,039,000	Morgan Stanley	(31,532)	(0.00)
11/01/2022	USD	415,193	INR	31,428,000	Morgan Stanley	(6,518)	(0.00)
28/02/2022	USD	16,232,261	JPY	1,854,000,000	Morgan Stanley	125,851	0.01
22/03/2022	USD	15,738,329	JPY	1,785,100,000	Morgan Stanley	226,576	0.01
25/05/2022	USD	9,438,929	JPY	1,083,500,000	Morgan Stanley	14,371	0.00
11/01/2022	USD	2,967,275	KRW	3,531,740,000	Morgan Stanley	1,433	0.00
11/01/2022	USD	902,591	NZD	1,325,000	Morgan Stanley	(4,523)	(0.00)
11/01/2022	USD	8,302,612	NZD	12,126,000	Morgan Stanley	977	0.00
11/01/2022	USD	1,333,828	RUB	98,830,000	Morgan Stanley	16,205	0.00
11/01/2022	USD	1,338,175	RUB	98,570,000	Morgan Stanley	24,018	0.00
11/01/2022	USD	1,629,469	SGD	2,227,000	Morgan Stanley	(22,360)	(0.00)
11/01/2022	MXN	114,600,000	USD	5,376,622	Royal Bank of Canada	216,296	0.01
11/01/2022	USD	1,241,396	CAD	1,585,000	Royal Bank of Canada	(13,396)	(0.00)
11/01/2022	USD	5,447,606	MXN	116,113,000	Royal Bank of Canada	(219,152)	(0.01)
11/01/2022	GBP	443,000	USD	598,312	Société Générale	1,703	0.00
11/01/2022	USD	754,270	INR	57,102,000	Standard Chartered Bank	(11,943)	(0.00)
11/01/2022	USD	1,974,468	THB	66,816,000	Standard Chartered Bank	(25,617)	(0.00)
11/01/2022	AUD	1,270,000	USD	909,328	State Street Bank	14,041	0.00
11/01/2022	CNY	18,224,000	USD	2,850,440	State Street Bank	7,910	0.00
11/01/2022	CNY	9,501,000	USD	1,487,436	State Street Bank	2,751	0.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Forward foreign exchange contracts<sup>2</sup> (December 31, 2020: (0.34%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
11/01/2022	CNY	27,976,000	USD	4,398,466	State Street Bank	(10,560)	(0.00)
11/01/2022	CNY	56,854,000	USD	8,912,403	State Street Bank	4,883	0.00
04/01/2022	EUR	9,922	USD	11,262	State Street Bank	21	0.00
05/01/2022	EUR	18,984	USD	21,511	State Street Bank	78	0.00
05/01/2022	EUR	102,579	USD	116,233	State Street Bank	423	0.00
07/01/2022	EUR	4,644	USD	5,262	State Street Bank	19	0.00
11/01/2022	EUR	2,604,000	USD	2,941,908	State Street Bank	19,764	0.00
11/01/2022	MXN	41,470,000	USD	1,996,245	State Street Bank	27,649	0.00
11/01/2022	SEK	8,220,000	USD	902,563	State Street Bank	5,391	0.00
11/01/2022	USD	904,074	CHF	835,000	State Street Bank	(12,513)	(0.00)
11/01/2022	USD	43,061,323	CNY	275,403,000	State Street Bank	(134,356)	(0.01)
11/01/2022	USD	2,032,807	CNY	12,975,000	State Street Bank	(2,261)	(0.00)
11/01/2022	USD	1,464,070	CNY	9,315,000	State Street Bank	3,056	0.00
11/01/2022	USD	15,306,935	CNY	97,646,000	State Street Bank	(8,386)	(0.00)
05/01/2022	USD	9,930	EUR	8,764	State Street Bank	(36)	(0.00)
11/01/2022	USD	906,731	JPY	102,300,000	State Street Bank	18,328	0.00
11/01/2022	CAD	9,384,000	USD	7,286,071	Toronto Dominion Bank	142,935	0.01
11/01/2022	GBP	733,000	USD	978,267	Toronto Dominion Bank	14,534	0.00
11/01/2022	NOK	84,235,000	USD	9,304,835	Toronto Dominion Bank	246,173	0.01
11/01/2022	USD	1,393,824	CAD	1,780,000	Toronto Dominion Bank	(15,344)	(0.00)
11/01/2022	USD	1,009,467	EUR	889,000	Toronto Dominion Bank	(1,641)	(0.00)
11/01/2022	USD	5,700,107	GBP	4,271,000	Toronto Dominion Bank	(84,688)	(0.00)
11/01/2022	AUD	454,000	USD	324,823	UBS	5,263	0.00
11/01/2022	AUD	930,000	USD	662,380	UBS	13,787	0.00
11/01/2022	AUD	430,000	USD	305,930	UBS	6,707	0.00
11/01/2022	EUR	1,533,000	USD	1,727,529	UBS	16,036	0.00
11/01/2022	JPY	527,604,000	USD	4,684,404	UBS	(102,536)	(0.01)
11/01/2022	RUB	403,199,000	USD	5,399,023	UBS	(23,484)	(0.00)
11/01/2022	USD	8,464,442	EUR	7,485,000	UBS	(48,658)	(0.00)
11/01/2022	USD	2,028,769	JPY	228,500,000	UBS	44,407	0.00
11/01/2022	USD	814,907	KRW	965,094,000	UBS	4,452	0.00
11/01/2022	USD	897,126	KRW	1,063,632,000	UBS	3,921	0.00
11/01/2022	USD	732,727	KRW	869,454,000	UBS	2,587	0.00
11/01/2022	USD	1,031,691	NOK	9,380,000	UBS	(31,863)	(0.00)
11/01/2022	USD	2,720,708	RUB	205,799,000	UBS	(23,050)	(0.00)
04/02/2022	USD	5,369,972	RUB	403,199,000	UBS	9,685	0.00
11/01/2022	USD	904,011	SEK	8,170,000	UBS	1,580	0.00
11/01/2022	USD	2,456,900	TWD	68,405,000	UBS	(10,858)	(0.00)
Unrealised gain on forward foreign exchange contracts						7,309,295	0.32
Unrealised loss on forward foreign exchange contracts						(4,898,515)	(0.18)
Total forward foreign exchange contracts						2,410,780	0.14

#### Future contracts<sup>3</sup> (December 31, 2020: (0.02%))

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
148	Australia Treasury Bond Futures, 10 Year	15/03/2022	JPMorgan Chase	(31,349)	(0.00)
(59)	Canada Treasury Bond Futures, 5 Year	22/03/2022	JPMorgan Chase	(58,576)	(0.00)
131	Canada Treasury Bond Futures, 10 Year	22/03/2022	JPMorgan Chase	(9,864)	(0.00)
(441)	Euro Bobl Futures	08/03/2022	JPMorgan Chase	364,802	0.02
(27)	Euro BTP Futures	08/03/2022	JPMorgan Chase	59,316	0.00
(419)	Euro Bund Futures	08/03/2022	JPMorgan Chase	1,086,492	0.06
(175)	Euro Buxl Futures, 30 Year	08/03/2022	JPMorgan Chase	1,785,153	0.10
(117)	Euro OAT Futures	08/03/2022	JPMorgan Chase	297,624	0.02
436	Euro Schatz Futures	08/03/2022	JPMorgan Chase	(69,528)	(0.00)
8	Japan Government Bond Futures, 10 Year	14/03/2022	JPMorgan Chase	(25,357)	(0.00)
(371)	Long Gilt Bond Futures	29/03/2022	JPMorgan Chase	910,895	0.05
8	US Long Bond Futures	22/03/2022	JPMorgan Chase	16,938	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Future contracts<sup>3</sup> (December 31, 2020: (0.02%)) (continued)

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
(1,085)	US Treasury Note Futures, 2 Year	31/03/2022	JPMorgan Chase	190,913	0.01
987	US Treasury Note Futures, 5 Year	31/03/2022	JPMorgan Chase	(83,328)	(0.01)
(1,126)	US Treasury Note Futures, 10 Year	22/03/2022	JPMorgan Chase	(139,172)	(0.01)
298	US Ultra Bond Futures	22/03/2022	JPMorgan Chase	(336,812)	(0.02)
(55)	US Ultra Bond Futures, 10 Year	22/03/2022	JPMorgan Chase	(129,648)	(0.01)
	Unrealised gain on future contracts			4,712,133	0.26
	Unrealised loss on future contracts			(883,634)	(0.05)
<b>Total future contracts</b>				<b>3,828,499</b>	<b>0.21</b>

#### Interest rate swaps<sup>2</sup> (December 31, 2020: (0.01%))

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
16,720,000	USD	12 Month SOFR	1.354%	20/03/2026	Goldman Sachs	(4,423)	(0.00)
16,795,000	USD	12 Month SOFR	1.355%	20/03/2026	Goldman Sachs	(3,951)	(0.00)
16,680,000	USD	12 Month SOFR	1.399%	20/03/2026	Goldman Sachs	10,391	0.00
16,682,000	USD	12 Month SOFR	1.382%	20/03/2026	Goldman Sachs	4,867	0.00
3,340,000	USD	12 Month SOFR	1.379%	20/03/2026	Goldman Sachs	746	0.00
10,020,000	USD	12 Month SOFR	1.377%	20/03/2026	Goldman Sachs	1,847	0.00
16,700,000	USD	12 Month SOFR	1.350%	20/03/2026	Goldman Sachs	(5,721)	(0.00)
16,700,000	USD	12 Month SOFR	1.282%	20/03/2026	Goldman Sachs	(27,634)	(0.00)
20,041,000	USD	12 Month SOFR	1.256%	20/03/2026	Goldman Sachs	(43,439)	(0.00)
16,830,223,000	KRW	3 Month KSDA	1.725%	15/12/2026	Goldman Sachs	(73,045)	(0.00)
3,128,000	GBP	0.71 19%	12 Month SONIA	20/12/2026	Goldman Sachs	44,449	0.00
39,086,000	NOK	1.844%	6 Month NIBOR	20/12/2026	Goldman Sachs	25,680	0.00
9,093,000	NZD	3 Month NZDDB	1.889%	16/03/2027	Goldman Sachs	(214,586)	(0.01)
27,016,000	NOK	1.563%	6 Month NIBOR	16/03/2027	Goldman Sachs	50,144	0.00
6,367,000	USD	12 Month SOFR	1.100%	16/03/2027	Goldman Sachs	(21,978)	(0.00)
5,874,000	AUD	6 Month BBSW	1.375%	20/03/2027	Goldman Sachs	(96,276)	(0.00)
37,021,000	SEK	3 Month STIBOR	0.688%	20/03/2027	Goldman Sachs	(37,512)	(0.00)
6,501,000	NZD	2.656%	3 Month NZDDB	20/03/2027	Goldman Sachs	19,336	0.00
4,396,000	USD	12 Month SOFR	1.380%	20/03/2027	Goldman Sachs	(850)	(0.00)
3,658,000	EUR	6 Month EURIBOR	0.125%	20/03/2027	Goldman Sachs	(14,735)	(0.00)
460,108,000	JPY	(0.050%)	12 Month TONA	21/03/2027	Goldman Sachs	6,657	0.00
2,503,000	EUR	(0.063%)	6 Month EURIB	15/06/2027	Goldman Sachs	22,606	0.00
8,070,000	CAD	3 Month CDOR	2.031%	15/06/2027	Goldman Sachs	33,579	0.00
2,224,000	GBP	0.875%	12 Month SONIA	15/06/2027	Goldman Sachs	30,417	0.00
26,327,000	SEK	0.656%	3 Month STIBOR	15/06/2027	Goldman Sachs	20,797	0.00
8,742,000	AUD	6 Month BBSW	1.844%	15/06/2027	Goldman Sachs	(1,835)	(0.00)
27,805,000	NOK	1.469%	6 Month NIBOR	18/03/2031	Goldman Sachs	68,295	0.00
2,224,000	GBP	1.063%	12 Month SONIA	16/12/2031	Goldman Sachs	(30,030)	(0.00)
138,197,000	JPY	0.030%	12 Month TONA	16/03/2032	Goldman Sachs	6,209	0.00
2,033,000	NZD	3 Month NZDDB	2.136%	16/03/2032	Goldman Sachs	(66,996)	(0.00)
1,367,000	USD	12 Month SOFR	1.370%	16/03/2032	Goldman Sachs	2,968	0.00
4,923,000	NZD	2.813%	3 Month NZDDB	17/03/2032	Goldman Sachs	(9,332)	(0.00)
3,218,000	USD	1.660%	12 Month SOFR	17/03/2032	Goldman Sachs	(18,027)	(0.00)
12,421,000	NOK	1.750%	6 Month NIBOR	15/06/2032	Goldman Sachs	23,574	0.00
1,091,000	EUR	0.188%	6 Month EURIB	15/06/2032	Goldman Sachs	21,790	0.00
989,000	GBP	0.750%	12 Month SONIA	15/06/2032	Goldman Sachs	27,871	0.00
1,900,000	AUD	6 Month BBSW	2.031%	15/06/2032	Goldman Sachs	(7,742)	(0.00)
1,731,000	CAD	3 Month CDOR	2.094%	15/06/2032	Goldman Sachs	5,992	0.00
3,535,000	USD	1.454%	12 Month SOFR	20/03/2034	Goldman Sachs	20,600	0.00
3,550,000	USD	1.461%	12 Month SOFR	20/03/2034	Goldman Sachs	18,238	0.00
3,530,000	USD	1.476%	12 Month SOFR	20/03/2034	Goldman Sachs	13,208	0.00
3,529,000	USD	1.473%	12 Month SOFR	20/03/2034	Goldman Sachs	14,233	0.00
705,000	USD	1.489%	12 Month SOFR	20/03/2034	Goldman Sachs	1,806	0.00
2,120,000	USD	1.482%	12 Month SOFR	20/03/2034	Goldman Sachs	6,795	0.00
3,535,000	USD	1.472%	12 Month SOFR	20/03/2034	Goldman Sachs	14,583	0.00
3,535,000	USD	1.446%	12 Month SOFR	20/03/2034	Goldman Sachs	22,952	0.00
4,240,000	USD	1.407%	12 Month SOFR	20/03/2034	Goldman Sachs	43,044	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued)

#### Interest rate swaps<sup>2</sup> (December 31, 2020: (0.01%)) (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
1,915,000	EUR	0.533%	6 Month EURIB	04/02/2037	Goldman Sachs	(18,695)	(0.00)
17,219,339,000	KRW	3 Month KSDA	1.973%	15/12/2026	JPMorgan Chase	100,746	0.01
Interest rate swaps at positive fair value						684,420	0.01
Interest rate swaps at negative fair value						(696,807)	(0.01)
<b>Total interest rate swaps</b>						<b>(12,387)</b>	<b>(0.00)</b>

#### TBA purchase commitments<sup>2</sup> (December 31, 2020: 7.05%)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value USD	% net assets
4,820,000	Ginnie Mae II Pool TBA	3.000	20/07/2049	Bank of America Merrill Lynch	4,987,402	0.28
1,251,000	Fannie Mae Pool TBA	4.000	14/01/2052	Bank of America Merrill Lynch	1,330,748	0.08
1,675,000	Ginnie Mae II Pool TBA	2.500	21/01/2052	Bank of America Merrill Lynch	1,715,434	0.10
21,155,000	Fannie Mae Pool TBA	2.000	25/07/2051	Barclays Bank	21,091,470	1.18
210,000	Ginnie Mae II Pool TBA	3.500	21/01/2052	Barclays Bank	218,678	0.01
750,000	Fannie Mae Pool TBA	2.000	16/01/2036	Citigroup Global Markets Incorporated	768,003	0.04
4,220,000	Ginnie Mae II Pool TBA	3.000	20/07/2049	Citigroup Global Markets Incorporated	4,366,564	0.24
1,690,000	Ginnie Mae II Pool TBA	2.500	21/01/2052	Citigroup Global Markets Incorporated	1,730,796	0.10
400,000	Ginnie Mae II Pool TBA	3.500	21/01/2052	Citigroup Global Markets Incorporated	416,530	0.02
600,000	Fannie Mae Pool TBA	3.000	19/01/2037	Credit Suisse	627,403	0.04
210,000	Ginnie Mae II Pool TBA	3.500	21/01/2052	Credit Suisse	218,678	0.01
2,785,000	Ginnie Mae II Pool TBA	4.500	21/01/2052	Credit Suisse	2,941,852	0.17
900,000	Fannie Mae Pool TBA	3.500	25/02/2049	Goldman Sachs	947,522	0.05
1,530,000	Ginnie Mae II Pool TBA	3.000	20/07/2049	Goldman Sachs	1,583,138	0.09
4,910,000	Fannie Mae Pool TBA	2.000	25/07/2051	Goldman Sachs	4,895,255	0.27
2,685,000	Fannie Mae Pool TBA	3.000	13/01/2052	Goldman Sachs	2,781,771	0.16
1,070,000	Fannie Mae Pool TBA	1.500	14/01/2052	Goldman Sachs	1,033,349	0.06
1,330,000	Ginnie Mae II Pool TBA	4.000	20/01/2052	Goldman Sachs	1,400,639	0.08
360,000	Ginnie Mae II Pool TBA	3.500	21/01/2052	Goldman Sachs	374,877	0.02
800,000	Fannie Mae Pool TBA	2.000	16/01/2036	JPMorgan Chase	819,203	0.05
4,525,000	Fannie Mae Pool TBA	1.500	19/01/2037	JPMorgan Chase	4,537,463	0.25
30,749,000	Fannie Mae Pool TBA	2.500	25/07/2051	JPMorgan Chase	31,373,736	1.76
2,683,000	Fannie Mae Pool TBA	3.000	13/01/2052	JPMorgan Chase	2,779,699	0.16
1,600,000	Fannie Mae Pool TBA	2.000	16/01/2036	Morgan Stanley	1,638,407	0.09
4,300,000	Fannie Mae Pool TBA	2.500	18/01/2037	Morgan Stanley	4,444,885	0.25
989,000	Fannie Mae Pool TBA	3.000	19/01/2037	Morgan Stanley	1,034,170	0.06
900,000	Fannie Mae Pool TBA	3.500	25/02/2049	Morgan Stanley	947,522	0.05
17,985,000	Fannie Mae Pool TBA	2.000	25/07/2051	Morgan Stanley	17,930,991	1.00
5,360,000	Fannie Mae Pool TBA	3.000	13/01/2052	Morgan Stanley	5,553,182	0.31
900,000	Ginnie Mae II Pool TBA	2.500	21/01/2052	Morgan Stanley	921,726	0.05
420,000	Ginnie Mae II Pool TBA	3.500	21/01/2052	Morgan Stanley	437,356	0.02
14,550,000	Fannie Mae Pool TBA	2.000	14/02/2052	Morgan Stanley	14,473,910	0.81
42,000	Fannie Mae Pool TBA	2.000	25/07/2051	Wells Fargo & Company	41,874	0.00
17,477,000	Fannie Mae Pool TBA	2.500	25/07/2051	Wells Fargo & Company	17,832,086	1.00
<b>Total TBA purchase commitments</b>					<b>158,196,319</b>	<b>8.86</b>

#### TBA sale commitments<sup>2</sup> (December 31, 2020: (1.32%))

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value USD	% net assets
3,975,000	Ginnie Mae II Pool TBA	2.000	21/01/2052	Bank of America Merrill Lynch	(4,011,198)	(0.22)
1,684,000	Fannie Mae Pool TBA	2.500	25/07/2051	JPMorgan Chase	(1,718,214)	(0.10)
3,995,000	Ginnie Mae II Pool TBA	2.000	21/01/2052	JPMorgan Chase	(4,031,380)	(0.23)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 5.36%) (continued) TBA sale commitments<sup>2</sup> (December 31, 2020: (1.32%)) (continued)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value USD	% net assets
1,330,000	Fannie Mae Pool TBA	3.500	19/01/2037	Morgan Stanley	(1,399,995)	(0.08)
14,550,000	Fannie Mae Pool TBA	2.000	25/07/2051	Morgan Stanley	(14,506,306)	(0.81)
<b>Total TBA sale commitments</b>					<b>(25,667,093)</b>	<b>(1.44)</b>
Total financial derivative instruments at positive fair value					170,902,167	
Total financial derivative instruments at negative fair value					(32,146,049)	
<b>Total financial derivative instruments</b>					<b>138,756,118</b>	
					Fair value USD	% net assets
<b>Net liquid assets</b>						
Cash and collateral <sup>4</sup>					38,587,607	2.16
<b>Other net assets/(liabilities)</b>					<b>(145,126,742)</b>	<b>(8.13)</b>
<b>Total net assets of Fund</b>					<b>1,785,974,567</b>	<b>100.00</b>

<sup>1</sup> The Fund pledged fixed income securities to Goldman Sachs with a total nominal holding of 1,650,000 and a market value of \$1,603,400 as collateral in respect of open financial derivative instruments held by the fund as of December 31, 2021.

<sup>2</sup> OTC financial derivative instruments.

<sup>3</sup> Exchange traded financial derivative instruments.

<sup>4</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open financial derivative instruments which is held with Goldman Sachs and Morgan Stanley and for open future contracts which is held with JPMorgan Chase.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

Classifications	% of total current assets (unaudited)
Transferable securities admitted to an official stock exchange listing	64.52
Transferable securities dealt in on another regulated market	12.22
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	10.87
OTC financial derivative instruments	8.30
Exchange traded financial derivative instruments	0.24
Other assets	3.85
	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective primarily through investment in debt securities on a hedged interest rate duration basis. The Fund will be managed with the aim of providing exposure to credit whilst keeping portfolio turnover low and seeking to maximise total returns and mitigating against capital erosion over the long-term. The Investment Manager will use a combination of top down analysis of global investment and economic themes and bottom up credit analysis on individual industries and issuers to structure a Fund that seeks to hold securities to maturity unless their credit outlook deteriorates or securities with a better forecast return are identified.

To determine the "buy and maintain" suitability of individual securities, the Investment Manager establishes and scores the suitability of each security using a proprietary assessment tool. This tool maintains scores for securities in the Investment Manager's investment universe, which are based on four factors: secular risks to the industry, cyclicity of the industry and the underlying fundamental credit quality of the issue. These factors are important drivers of the Investment Manager's evaluation of the issuer's willingness and ability to service its debt for the duration of the investment horizon. In addition, when appropriate, this review may lead to the Investment Manager adding maturity restrictions if it foresees longer term uncertainties.

The investment process can be broken down into four basic steps:

- 1) Strategy setting: The Investment Manager will look at long term trends, analyse the economic and credit cycles, determine how they may develop and consider valuations of global markets.
- 2) Proprietary, bottom-up research of the issuers and securities: The Investment Manager conducts in-depth bottom-up research, evaluating cyclical indicators and industry trends, looking for industries and issuers with stable or improving credit metrics, or for companies which the Investment Manager believes will be survivors in declining industries and which the Investment Manager expects will continue to effectively service their debt.
- 3) Portfolio construction: The Investment Manager narrows the universe to approximately 100-200 issuers typically, through analysis and consideration of relative valuations.
- 4) Monitoring and Maintenance: The Investment Manager continually re-evaluates the approach, screening new information on a daily basis and undertaking periodic in-depth evaluations on individual companies and sectors. Should the underlying investment thesis of a position have deteriorated, the Investment Manager would consider a sale of the position and a reinvestment into a more suitable name, still in the context of a low turnover approach.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support the goal of carbon reduction to limit the impacts of climate change. The Investment Manager will manage the Fund to target net zero emissions by 2050 in alignment with the Paris Agreement by committing to investing a minimum of 20% of the Fund's net asset value (excluding Cash and Cash Equivalents) in companies which have established, or have committed to establish, science-based targets, with this percentage increasing to a minimum of 55% by 2030, 90% by 2040 and 100% by 2050. The Investment Manager will actively engage with companies held in the portfolio to commit to net zero science-based targets. The science-based targets initiative provides a clearly defined pathway for companies to reduce greenhouse gas emissions. Targets are considered 'science-based' if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement (limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C).

More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

Whilst Sustainability Risks vary from issuer to issuer, particularly relevant to the Fund are changes in climate, which are posing an increasing risk to some corporate issuers. Where considered to be material, climate change factors are incorporated into the assessment of risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the Prospectus.

The Investment Manager evaluates the governance practices of issuers in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Fund does not consider a benchmark during portfolio construction or for performance comparison purpose.

The Fund may invest either directly or indirectly through FDIs, in a diversified portfolio of debt securities of issuers domiciled around the world. These will comprise securities issued by government, agency, quasi-sovereign, supranational, commercial, and sub-national government issuers as well residential and commercial mortgage-backed securities, asset-backed securities, corporate bonds, REIT debt (which are bonds and convertible bonds issued by a REIT), both fixed and floating rate, preferred securities, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), warrants, hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)), bank loan assignments that qualify as MMIs and equity securities where they are a result of a corporate action, conversion or exercising a warrant.

The Fund may also buy and sell index linked bonds and credit linked notes whose interest payments and/or payment at maturity depend on the performance of an underlying index or security. The underlying exposure of an index linked bond may be tied to a market index (such as a bond index or a credit default swap index) or an economic index (such as growth or inflation indices). The underlying exposure of a credit linked note is typically tied to a sovereign, quasi-sovereign or corporate bond issuer. In each case, the underlying exposure will be consistent with the Fund's investment objective and policies. The Fund also may invest in structured notes (which are synthetic securities with embedded components (such as an option)). Such structured notes shall give exposure to underlying fixed income securities on either a leveraged or an unleveraged basis.

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC derivative instruments, comprising currency, interest rate, bond and index options, interest rate, bond, index and currency futures, or options on futures, credit default swaps, index credit default swaps, interest rate, total return and currency swaps, swaptions and swaps on an index, deliverable and non-deliverable currency forwards, forwards on bonds or other debt securities, CFD and TBA securities to gain both long and short exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes including hedging against risk. The Fund may engage in repurchase transactions for efficient portfolio management purposes only. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will typically be positive, meaning that long positions will generally be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 5% and 50% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Where the Fund invests in debt securities, these debt securities may be denominated in US Dollars or other currencies. The Fund may hold cash and cash equivalents as described in the Prospectus in multiple currencies without restriction.

The Fund will be denominated in US Dollars. Currency exposure, from the use of forward currency exchange contracts in multiple currencies, as more fully described in the Prospectus, is actively managed within the Fund and may include cross-currency positions which may or may not be influenced by the Fund's bond and cash equivalent positions.

The Fund will consist of different maturities. However, the interest rate duration of the Fund will be hedged through the use of FDIs. The total average interest rate duration of the Fund will typically be 0.25 years, plus or minus 0.25 years. There are no limits on the duration of individual holdings, and certain defensive investment strategies may result in negative duration positions at the individual security, country and total Fund levels.

The Fund will generally be well diversified by country, currency, industry, sector, issuer and market capitalisation but may hold positions that are concentrated in this manner from time to time. Investments will be drawn from a broad credit spectrum, including issues rated below investment grade. The Fund's Net Credit Exposure to securities rated below investment-grade will not represent more than 20% of its net assets at the time of purchase.

Within that allocation, a maximum of 5% of the Fund net assets may be invested in below investment-grade corporate debt issued by companies domiciled in emerging markets (for the purposes of this Fund an emerging market will be those countries that the Investment Manager considers to be an emerging market, typically those with relatively low gross national product per capital but with the potential for rapid economic growth, located in Asia, Africa, the Middle East, Latin America and the developing countries of Europe). The Fund may invest in securities traded in China via Bond Connect. Credit ratings for issues will be the highest of Moody's, S&P's, or Fitch's long term ratings. If a security is unrated, then an implied credit rating, as deemed by the Investment Manager, may be used.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Global Credit Buy and Maintain Fund launched on June 18, 2014. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
GBP S (hedged)	0.05%	1.14%	2.13%	1.53%	1.54%	June 18, 2014
GBP S Q1 (hedged) (distributing)	0.06%	1.16%	2.17%	N/A	1.40%	April 5, 2018

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.  
Fund returns are net of fees and expenses.  
Returns for periods greater than one year are annualised.  
Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
GBP S (hedged)	118,120,404	11.2193	116,774,797	11.0928	34,975,332	11.0465
GBP S Q1 (hedged) (distributing) <sup>2</sup>	92,936,982	9.6339	93,599,178	9.7025	95,264,683	9.8752

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The GBP S (hedged) (distributing) share class changed name to the GBP S Q1 (hedged) (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch price of the share classes was: Sterling = GBP 10.00.

Wellington Management International Ltd  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	275,507,218	269,619,912
Financial derivative instruments	I	2,715,669	11,298,253
Cash and cash equivalents	I	8,402,929	7,614,640
Cash held with brokers and counterparties for open financial derivative instruments	I	2,267,186	2,805,382
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		2,333,480	2,441,591
<b>Total assets</b>		<b>291,226,482</b>	<b>293,779,778</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(4,615,481)	(5,497,360)
Creditors – amounts falling due within one year			
Investment management fees payable	5(a)	(107,822)	(98,018)
Administrative fees payable	5(c)	(43,191)	(25,687)
Distributions payable	7	(593,288)	(585,543)
Withholding and capital gains tax payable		-	(2,601)
<b>Total liabilities</b>		<b>(5,359,782)</b>	<b>(6,209,209)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>285,866,700</b>	<b>287,570,569</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		5,936,527	4,680,094
Other income		987	1,267
Bank interest income		-	2,146
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		19,164,914	(6,616,988)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(23,840,389)	19,893,015
<b>Total income</b>		<b>1,262,039</b>	<b>17,959,534</b>
<b>Expenses</b>			
Investment management fees	5(a)	(436,411)	(306,673)
Administrative fees	5(c)	(174,564)	(149,222)
<b>Total operating expenses</b>		<b>(610,975)</b>	<b>(455,895)</b>
<b>Operating profit/(loss)</b>		<b>651,064</b>	<b>17,503,639</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(2,373,199)	(2,521,314)
Bank interest expense		(2,945)	(2,944)
<b>Total finance costs</b>		<b>(2,376,144)</b>	<b>(2,524,258)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(1,725,080)</b>	<b>14,979,381</b>
Withholding tax		1,433	(2,484)
<b>Profit/(loss) for the year after tax</b>		<b>(1,723,647)</b>	<b>14,976,897</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(1,723,647)</b>	<b>14,976,897</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	287,570,569	172,535,553
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(1,723,647)	14,976,897
<b>Share transactions</b>		
Proceeds from redeemable shares issued	19,778	100,058,119
<b>Net increase/(decrease) from share transactions</b>	<b>19,778</b>	<b>100,058,119</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(1,703,869)</b>	<b>115,035,016</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>285,866,700</b>	<b>287,570,569</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(1,723,647)	14,976,897
Distributions to holders of redeemable shares	7	2,373,199	2,521,314
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>649,552</b>	<b>17,498,211</b>
<b>Adjustments for:</b>			
Movement in broker cash		538,196	(2,012,680)
Movement in financial assets at fair value through profit or loss		(5,887,306)	(100,864,246)
Unrealised movement on derivative assets and liabilities		7,700,705	(3,600,219)
Unrealised movement on foreign exchange		8,304,610	(4,797,262)
<b>Operating cash flows before movements in working capital</b>		<b>11,305,757</b>	<b>(93,776,196)</b>
Movement in receivables		108,111	(790,199)
Movement in payables		24,707	58,520
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>132,818</b>	<b>(731,679)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>11,438,575</b>	<b>(94,507,875)</b>
<b>Financing activities</b>			
Proceeds from subscriptions		19,778	100,058,119
Distributions paid to holders of redeemable shares		(2,365,454)	(2,784,446)
<b>Net cash generated from/(used in) financing activities</b>		<b>(2,345,676)</b>	<b>97,273,673</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>9,092,899</b>	<b>2,765,798</b>
Cash and cash equivalents at the start of the year		7,614,640	51,580
Unrealised movement on foreign exchange		(8,304,610)	4,797,262
<b>Cash and cash equivalents at the end of the year</b>		<b>8,402,929</b>	<b>7,614,640</b>
<b>Supplementary information</b>			
Taxation paid		(1,168)	-
Bank interest paid		(2,945)	(2,944)
Interest income and income from financial assets at fair value through profit or loss received		6,044,638	3,874,740

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 93.76%)</b>					775	USD	Bank of America Corporation, 2.496%, 13/02/2031	777,790	0.27
<b>Asset-backed securities (December 31, 2020: 0.23%)</b>					1,250	USD	Barclays Plc, 3.650%, 16/03/2025	1,321,777	0.46
208	USD	Fieldstone Mortgage Investment Trust, 0.332%, 25/11/2036	150,036	0.05	855	USD	BNP Paribas SA, 3.375%, 09/01/2025	898,301	0.31
183	USD	GSAA Home Equity Trust, 0.242%, 25/03/2036	81,307	0.03	700	EUR	BNP Paribas SA, 0.625%, 03/12/2032	767,089	0.27
76	USD	GSAA Home Equity Trust, 0.702%, 25/03/2036	49,498	0.02	1,100	GBP	BPCE SA, 5.250%, 16/04/2029	1,783,555	0.62
2	USD	Morgan Stanley ABS Capital I Incorporated Trust, 0.402%, 25/06/2036	1,885	0.00	400	EUR	Caixabank SA, 0.500%, 09/02/2029	445,704	0.16
106	USD	Securitized Asset Backed Receivables LLC Trust, 0.282%, 25/07/2036	49,973	0.02	500	EUR	Caixabank SA, 1.250%, 18/06/2031	569,501	0.20
5	USD	Securitized Asset Backed Receivables LLC Trust, 0.232%, 25/05/2037	4,508	0.00	900	EUR	CaixaBank SA, 2.750%, 14/07/2028	1,057,453	0.37
<b>Total Asset-backed securities</b>			<b>337,207</b>	<b>0.12</b>	800	EUR	Capital One Financial Corporation, 0.800%, 12/06/2024	926,359	0.32
<b>Bank loans (December 31, 2020: 0.22%)</b>					1,250	EUR	Chubb INA Holdings Incorporated, 1.400%, 15/06/2031	1,495,851	0.52
525	EUR	Peer Holding III BV, 3.250%, 16/01/2027	595,644	0.21	860	USD	Citigroup Incorporated, 4.000%, 05/08/2024	916,956	0.32
<b>Total Bank loans</b>			<b>595,644</b>	<b>0.21</b>	400	USD	Citigroup Incorporated, 1.464%, 01/07/2026	409,940	0.14
<b>Communications (December 31, 2020: Nil)</b>					575	USD	Citigroup Incorporated, 4.412%, 31/03/2031	657,345	0.23
120	USD	Sirius XM Radio Incorporated, 3.125%, 01/09/2026	120,193	0.04	800	EUR	Credit Agricole Assurances SA, 2.000%, 17/07/2030	941,280	0.33
<b>Total Communications</b>			<b>120,193</b>	<b>0.04</b>	600	EUR	Credit Agricole Assurances SA, 2.625%, 29/01/2048	728,803	0.26
<b>Consumer discretionary (December 31, 2020: 0.52%)</b>					300	GBP	Credit Agricole SA, 7.375%, 18/12/2023	451,678	0.16
1,160	EUR	Richemont International Holding SA, 1.000%, 26/03/2026	1,361,659	0.48	1,080	GBP	Credit Suisse Group AG, 2.125%, 12/09/2025	1,471,576	0.52
<b>Total Consumer discretionary</b>			<b>1,361,659</b>	<b>0.48</b>	400	GBP	Credit Suisse Group AG, 2.250%, 09/06/2028	542,338	0.19
<b>Consumer staples (December 31, 2020: Nil)</b>					500	EUR	Danske Bank AS, 1.375%, 24/05/2023	571,859	0.20
493	GBP	Bellis Acquisition Company Plc, 3.250%, 16/02/2026	644,458	0.22	445	EUR	Danske Bank AS, 0.500%, 27/08/2025	509,899	0.18
<b>Total Consumer staples</b>			<b>644,458</b>	<b>0.22</b>	710	GBP	Danske Bank AS, 2.250%, 14/01/2028	966,763	0.34
<b>Energy (December 31, 2020: 0.65%)</b>					275	GBP	E.ON International Finance BV, 6.375%, 07/06/2032	521,645	0.18
1,100	EUR	Wintershall Dea Finance BV, 0.840%, 25/09/2025	1,270,219	0.45	1,005	USD	Equitable Financial Life Global Funding, 1.800%, 08/03/2028	989,032	0.35
400	EUR	Wintershall Dea Finance BV, 1.332%, 25/09/2028	464,403	0.16	445	USD	Equitable Holdings Incorporated, 3.900%, 20/04/2023	460,671	0.16
<b>Total Energy</b>			<b>1,734,622</b>	<b>0.61</b>	125	USD	Equitable Holdings Incorporated, 7.000%, 01/04/2028	157,459	0.06
<b>Financials (December 31, 2020: 25.26%)</b>					200	EUR	FCA Bank SpA, 0.250%, 28/02/2023	228,419	0.08
1,000	USD	ABN AMRO Bank NV, 4.800%, 18/04/2026	1,103,276	0.39	325	EUR	FCA Bank SpA, 0.500%, 18/09/2023	372,420	0.13
500	USD	AIA Group Limited, 3.200%, 11/03/2025	521,923	0.18	575	EUR	FCA Bank SpA, 0.125%, 16/11/2023	655,088	0.23
1,225	USD	AIA Group Limited, 3.375%, 07/04/2030	1,327,713	0.46	1,020	GBP	First Abu Dhabi Bank PJSC, 1.375%, 19/02/2023	1,387,673	0.49
900	GBP	American International Group Incorporated, 5.000%, 26/04/2023	1,280,206	0.45	100	USD	General Motors Financial Company Incorporated, 4.150%, 19/06/2023	104,038	0.04
1,700	EUR	Argenta Spaarbank NV, 1.000%, 29/01/2027	1,975,889	0.69	410	GBP	General Motors Financial Company Incorporated, 2.250%, 06/09/2024	562,139	0.20
825	EUR	AXA SA, 5.125%, 04/07/2043	1,009,498	0.35	380	GBP	General Motors Financial Company Incorporated, 1.550%, 30/07/2027	500,291	0.18
290	EUR	AXA SA, 3.250%, 28/05/2049	370,357	0.13	1,010	USD	Goldman Sachs Group Incorporated, 4.250%, 21/10/2025	1,102,487	0.39
400	EUR	Banco de Sabadell SA, 1.750%, 10/05/2024	466,060	0.16	1,000	GBP	Goldman Sachs Group Incorporated, 1.875%, 16/12/2030	1,333,105	0.47
200	EUR	Banco de Sabadell SA, 0.625%, 07/11/2025	228,351	0.08	1,100	GBP	HSBC Holdings Plc, 6.750%, 11/09/2028	1,878,697	0.66
700	GBP	Banco Santander SA, 2.750%, 12/09/2023	970,564	0.34	1,300	EUR	ING Groep NV, 3.000%, 11/04/2028	1,531,844	0.54
1,090	USD	Bank of America Corporation, 4.200%, 26/08/2024	1,169,072	0.41	805	USD	International Lease Finance Corporation, 5.875%, 15/08/2022	829,975	0.29
					1,400	EUR	JAB Holdings BV, 1.000%, 14/07/2031	1,547,750	0.54
					325	USD	JPMorgan Chase & Company, 3.875%, 10/09/2024	344,928	0.12
					640	USD	JPMorgan Chase & Company, 3.625%, 01/12/2027	690,084	0.24
					550	USD	JPMorgan Chase & Company, 4.493%, 24/03/2031	637,103	0.22
					1,380	EUR	Jyske Bank AS, 0.375%, 15/10/2025	1,576,675	0.55

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 93.76%) (continued)</b>					710	EUR	Almirall SA, 2.125%, 30/09/2026	816,049	0.29
<b>Financials (December 31, 2020: 25.26%) (continued)</b>					1,400	USD	Amgen Incorporated, 2.450%, 21/02/2030	1,426,428	0.50
1,300	EUR	Liberty Mutual Finance Europe DAC, 1.750%, 27/03/2024	1,531,644	0.54	1,535	USD	Anheuser-Busch InBev Worldwide Incorporated, 3.500%, 01/06/2030	1,684,279	0.59
250	USD	Liberty Mutual Group Incorporated, 4.569%, 01/02/2029	287,551	0.10	900	USD	Anthem Incorporated, 2.375%, 15/01/2025	928,669	0.32
780	GBP	London Stock Exchange Group Plc, 1.625%, 06/04/2030	1,050,453	0.37	425	USD	Anthem Incorporated, 2.875%, 15/09/2029	445,241	0.16
1,025	EUR	Macquarie Group Limited, 0.350%, 03/03/2028	1,151,853	0.40	1,385	EUR	Aptiv Plc, 1.500%, 10/03/2025	1,634,194	0.57
665	GBP	Macquarie Group Limited, 2.125%, 01/10/2031	891,750	0.31	805	EUR	Ardagh Packaging Finance Plc, 2.125%, 15/08/2026	899,581	0.31
825	USD	Marsh & McLennan Companies Incorporated, 3.750%, 14/03/2026	896,097	0.31	150	USD	AT&T Incorporated, 4.450%, 01/04/2024	160,188	0.06
515	EUR	Marsh & McLennan Companies Incorporated, 1.979%, 21/03/2030	641,072	0.22	500	GBP	AT&T Incorporated, 2.900%, 04/12/2026	713,289	0.25
900	USD	Morgan Stanley, 5.000%, 24/11/2025	1,008,444	0.35	510	GBP	AT&T Incorporated, 4.375%, 14/09/2029	805,830	0.28
250	USD	Morgan Stanley, 3.875%, 27/01/2026	270,591	0.09	600	GBP	B&M European Value Retail SA, 3.625%, 15/07/2025	830,569	0.29
200	EUR	Morgan Stanley, 1.875%, 27/04/2027	244,299	0.09	800	USD	Baidu Incorporated, 2.875%, 06/07/2022	806,820	0.28
800	EUR	Nykredit Realkredit AS, 0.875%, 28/07/2031	901,831	0.32	400	EUR	Banco de Sabadell SA, 0.875%, 05/03/2023	459,562	0.16
1,340	EUR	OP Corporate Bank Plc, 1.625%, 09/06/2030	1,561,026	0.55	525	GBP	BAT International Finance Plc, 7.250%, 12/03/2024	793,917	0.28
1,440	USD	Prudential Plc, 2.950%, 03/11/2033	1,428,998	0.50	365	GBP	BAT International Finance Plc, 4.000%, 04/09/2026	530,213	0.19
700	EUR	Raiffeisen Bank International AG, 6.000%, 16/10/2023	880,533	0.31	1,800	EUR	Bayer AG, 1.125%, 06/01/2030	2,098,455	0.73
800	EUR	Raiffeisen Bank International AG, 1.500%, 12/03/2030	921,236	0.32	1,470	EUR	Becton Dickinson Euro Finance Sarl, 0.334%, 13/08/2028	1,644,579	0.58
325	GBP	RCI Banque SA, 1.875%, 08/11/2022	442,320	0.15	795	EUR	Boston Scientific Corporation, 0.625%, 01/12/2027	902,959	0.32
875	USD	Santander Holdings USA Incorporated, 3.400%, 18/01/2023	894,485	0.31	450	USD	Boston Scientific Corporation, 2.650%, 01/06/2030	459,250	0.16
35	USD	SPARC EM SPC Panama Metro Line 2 SP, zero coupon, 05/12/2022	35,032	0.01	721	USD	Broadcom Incorporated, 3.459%, 15/09/2026	768,420	0.27
785	USD	UBS Group AG, 3.491%, 23/05/2023	793,021	0.28	265	USD	Catalent Pharma Solutions Incorporated, 3.125%, 15/02/2029	261,776	0.09
1,020	EUR	UBS Group AG, 0.250%, 05/11/2028	1,140,701	0.40	1,850	EUR	CCEP Finance Ireland Designated Activity Company, 0.875%, 06/05/2033	2,067,998	0.72
860	USD	UBS Group AG, 3.126%, 13/08/2030	899,775	0.31	600	EUR	Cellnex Finance Company SA, 1.000%, 15/09/2027	661,191	0.23
1,300	EUR	UNIQA Insurance Group AG, 3.250%, 09/10/2035	1,572,510	0.55	700	EUR	Cellnex Finance Company SA, 1.250%, 15/01/2029	760,334	0.27
950	USD	Unum Group, 4.000%, 15/03/2024	1,003,586	0.35	760	USD	Centene Corporation, 4.250%, 15/12/2027	793,615	0.28
500	GBP	Virgin Media Secured Finance Plc, 5.000%, 15/04/2027	698,879	0.24	180	USD	Charter Communications Operating LLC, 4.464%, 23/07/2022	182,675	0.06
310	GBP	Virgin Media Secured Finance Plc, 4.125%, 15/08/2030	415,508	0.15	270	USD	Charter Communications Operating LLC, 1.782%, 01/02/2024	275,980	0.10
1,500	EUR	Volksbank Wien AG, 0.875%, 23/03/2026	1,727,985	0.60	625	USD	Charter Communications Operating LLC, 4.908%, 23/07/2025	688,750	0.24
1,800	EUR	Volksbank Wien AG, 2.750%, 06/10/2027	2,079,883	0.73	715	USD	Charter Communications Operating LLC, 4.200%, 15/03/2028	783,662	0.27
300	GBP	Volkswagen Financial Services NV, 1.750%, 12/09/2022	408,622	0.14	1,500	EUR	Cie de Saint-Gobain, 2.375%, 04/10/2027	1,899,394	0.66
<b>Total Financials</b>			<b>71,825,934</b>	<b>25.13</b>	800	EUR	Cie Generale des Etablissements Michelin SCA, 0.875%, 03/09/2025	937,232	0.33
<b>Industrials (December 31, 2020: 39.01%)</b>					307	USD	Cigna Corporation, 3.750%, 15/07/2023	319,364	0.11
125	USD	AbbVie Incorporated, 3.450%, 15/03/2022	125,115	0.04	375	USD	Cigna Corporation, 2.400%, 15/03/2030	378,726	0.13
235	EUR	AbbVie Incorporated, 1.500%, 15/11/2023	275,432	0.10	2,400	EUR	CK Hutchison Europe Finance 21 Limited, 0.750%, 02/11/2029	2,693,239	0.94
410	USD	AbbVie Incorporated, 2.600%, 21/11/2024	425,679	0.15	1,590	USD	Comcast Corporation, 1.950%, 15/01/2031	1,559,706	0.55
400	USD	AbbVie Incorporated, 3.800%, 15/03/2025	426,084	0.15	710	USD	CommonSpirit Health, 2.760%, 01/10/2024	732,694	0.26
600	USD	AbbVie Incorporated, 3.600%, 14/05/2025	638,551	0.22	690	USD	CommonSpirit Health, 3.347%, 01/10/2029	734,473	0.26
850	USD	Air Lease Corporation, 3.875%, 03/07/2023	880,742	0.31					
1,740	USD	Aker BP ASA, 3.000%, 15/01/2025	1,805,756	0.63					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 93.76%) (continued)</b>					790	EUR	Molson Coors Brewing Company, 1.250%, 15/07/2024	920,199	0.32
<b>Industrials (December 31, 2020: 39.01%) (continued)</b>					1,250	USD	Mondelez International Incorporated, 2.750%, 13/04/2030	1,289,549	0.45
350	USD	CommonSpirit Health, 2.782%, 01/10/2030	358,646	0.13	500	USD	Mylan Incorporated, 3.125%, 15/01/2023	510,531	0.18
850	USD	Conagra Brands Incorporated, 4.300%, 01/05/2024	904,955	0.32	310	EUR	Nokia OYJ, 3.125%, 15/05/2028	393,729	0.14
425	USD	Conagra Brands Incorporated, 4.850%, 01/11/2028	490,680	0.17	250	USD	Occidental Petroleum Corporation, 6.950%, 01/07/2024	278,254	0.10
378	USD	Continental Resources Incorporated, 3.800%, 01/06/2024	394,927	0.14	995	USD	Ooredoo International Finance Limited, 2.625%, 08/04/2031	1,000,908	0.35
202	USD	Cox Communications Incorporated, 3.150%, 15/08/2024	210,648	0.07	835	GBP	Orange SA, 5.250%, 05/12/2025	1,299,068	0.45
945	USD	Cox Communications Incorporated, 3.850%, 01/02/2025	1,006,012	0.35	685	EUR	Organon & Company, 2.875%, 30/04/2028	786,951	0.28
1,075	GBP	CPLUK Finance Limited, 3.588%, 28/02/2042	1,549,786	0.54	485	GBP	Petrobras Global Finance BV, 6.250%, 14/12/2026	716,120	0.25
255	EUR	CRH Finland Services OYJ, 0.875%, 05/11/2023	295,048	0.10	425	EUR	Petroleos Mexicanos, 5.125%, 15/03/2023	501,871	0.18
1,310	USD	CVS Health Corporation, 3.750%, 01/04/2030	1,437,750	0.50	760	EUR	Q-Park Holding I BV, 2.000%, 01/03/2026	838,931	0.29
1,340	EUR	Danfoss Finance I BV, 0.375%, 28/10/2028	1,500,670	0.52	1,495	GBP	RAC Bond Company Plc, 4.565%, 06/11/2045	2,092,683	0.73
890	GBP	Deutsche Telekom International Finance BV, 2.500%, 10/10/2025	1,256,192	0.44	425	USD	Sherwin-Williams Company, 3.125%, 01/06/2024	443,873	0.16
340	USD	Deutsche Telekom International Finance BV, 8.750%, 15/06/2030	494,688	0.17	425	USD	Sherwin-Williams Company, 3.450%, 01/08/2025	452,545	0.16
275	USD	Devon Energy Corporation, 5.850%, 15/12/2025	314,711	0.11	860	USD	Siemens Financieringsmaatschappij NV, 1.700%, 11/03/2028	853,171	0.30
1,365	EUR	DH Europe Finance II Sarl, 0.750%, 18/09/2031	1,547,470	0.54	525	EUR	SIG Combibloc PurchaseCo Sarl, 2.125%, 18/06/2025	627,553	0.22
1,390	GBP	Discovery Communications LLC, 2.500%, 20/09/2024	1,930,354	0.68	855	USD	Sinopec Group Overseas Development 2018 Limited, 3.750%, 12/09/2023	892,372	0.31
485	USD	Ecopetrol SA, 5.875%, 18/09/2023	516,282	0.18	300	USD	Sinopec Group Overseas Development 2018 Limited, 2.500%, 12/11/2024	309,838	0.11
350	USD	Ecopetrol SA, 5.375%, 26/06/2026	369,157	0.13	875	USD	Starbucks Corporation, 3.800%, 15/08/2025	944,750	0.33
845	GBP	Equinor ASA, 6.125%, 27/11/2028	1,485,940	0.52	825	USD	Steel Dynamics Incorporated, 1.650%, 15/10/2027	807,849	0.28
775	USD	Fair Isaac Corporation, 4.000%, 15/06/2028	797,986	0.28	995	EUR	Stellantis NV, 0.625%, 30/03/2027	1,126,405	0.39
565	EUR	Faurecia SE, 2.625%, 15/06/2025	652,030	0.23	410	USD	Stericycle Incorporated, 5.375%, 15/07/2024	418,624	0.15
1,450	EUR	Fidelity National Information Services Incorporated, 1.500%, 21/05/2027	1,724,814	0.60	365	USD	Stericycle Incorporated, 3.875%, 15/01/2029	360,063	0.13
910	GBP	Fiserv Incorporated, 2.250%, 01/07/2025	1,265,761	0.44	1,135	EUR	Stryker Corporation, 2.625%, 30/11/2030	1,487,013	0.52
825	USD	Fox Corporation, 4.030%, 25/01/2024	871,685	0.30	1,153	GBP	Telefonica Emisiones SA, 5.375%, 02/02/2026	1,793,403	0.63
730	USD	Fox Corporation, 3.500%, 08/04/2030	786,489	0.28	965	GBP	Tesco Corporate Treasury Services Plc, 2.750%, 27/04/2030	1,354,508	0.47
1,250	USD	Global Payments Incorporated, 2.900%, 15/05/2030	1,274,098	0.45	735	EUR	Teva Pharmaceutical Finance Netherlands II BV, 3.750%, 09/05/2027	833,230	0.29
810	EUR	Grifols SA, 1.625%, 15/02/2025	917,747	0.32	175	EUR	Thermo Fisher Scientific Incorporated, 1.400%, 23/01/2026	208,316	0.07
1,120	USD	Grupo Televisa SAB, 6.625%, 18/03/2025	1,278,416	0.45	285	USD	T-Mobile USA Incorporated, 2.250%, 15/02/2026	286,147	0.10
530	GBP	Imperial Brands Finance Plc, 8.125%, 15/03/2024	813,082	0.28	1,455	USD	T-Mobile USA Incorporated, 3.750%, 15/04/2027	1,576,349	0.55
555	EUR	IQVIA Incorporated, 2.875%, 15/06/2028	649,291	0.23	950	EUR	Toyota Finance Australia Limited, 2.004%, 21/10/2024	1,142,466	0.40
825	USD	Keysight Technologies Incorporated, 4.550%, 30/10/2024	892,565	0.31	500	EUR	Trinity Acquisition Plc, 2.125%, 26/05/2022	570,580	0.20
375	GBP	Kraft Heinz Foods Company, 4.125%, 01/07/2027	558,321	0.20	455	EUR	Trivium Packaging Finance BV, 3.750%, 15/08/2026	525,653	0.18
225	USD	Marathon Petroleum Corporation, 3.625%, 15/09/2024	236,708	0.08	540	USD	UnitedHealth Group Incorporated, 3.700%, 15/12/2025	587,717	0.21
825	USD	McDonald's Corporation, 3.700%, 30/01/2026	888,440	0.31	705	EUR	Utah Acquisition Sub Incorporated, 2.250%, 22/11/2024	847,649	0.30
575	USD	McDonald's Corporation, 3.600%, 01/07/2030	635,966	0.22	1,400	EUR	Vantage Towers AG, 0.750%, 31/03/2030	1,568,826	0.55
425	EUR	McKesson Corporation, 1.625%, 30/10/2026	511,222	0.18					
970	EUR	Medtronic Global Holdings SCA, 0.250%, 02/07/2025	1,111,279	0.39					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 93.76%) (continued)</b>					472	USD	Fannie Mae Connecticut Avenue Securities, 4.353%, 25/04/2029	488,214	0.17
<b>Industrials (December 31, 2020: 39.01%) (continued)</b>					476	USD	Fannie Mae Connecticut Avenue Securities, 3.653%, 25/07/2029	487,685	0.17
1,245	USD	Verizon Communications Incorporated, 1.256%, 15/05/2025	1,269,945	0.44	597	USD	Fannie Mae Connecticut Avenue Securities, 3.103%, 25/10/2029	611,555	0.21
566	USD	Verizon Communications Incorporated, 4.016%, 03/12/2029	635,189	0.22	292	USD	Fannie Mae Connecticut Avenue Securities, 2.953%, 25/11/2029	299,541	0.11
1,035	USD	ViacomCBS Incorporated, 3.875%, 01/04/2024	1,090,591	0.38	973	USD	Fannie Mae Connecticut Avenue Securities, 2.303%, 25/01/2030	991,111	0.35
350	USD	ViacomCBS Incorporated, 2.900%, 15/01/2027	364,727	0.13	601	USD	Fannie Mae Connecticut Avenue Securities, 2.903%, 25/02/2030	614,545	0.22
905	USD	Vodafone Group Plc, 4.375%, 30/05/2028	1,019,173	0.36	511	USD	Fannie Mae Connecticut Avenue Securities, 2.353%, 25/07/2030	516,872	0.18
1,400	EUR	Volkswagen Bank GmbH, 1.250%, 10/06/2024	1,638,992	0.57	322	USD	Fannie Mae Connecticut Avenue Securities, 2.253%, 25/10/2030	325,924	0.11
295	GBP	William Hill Plc, 4.875%, 07/09/2023	410,850	0.14	38	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 4.653%, 25/10/2024	38,689	0.01
1,300	EUR	Worldline SA, 0.250%, 18/09/2024	1,487,673	0.52	6	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 4.853%, 25/10/2024	5,989	0.00
845	USD	WPP Finance 2010, 3.750%, 19/09/2024	893,895	0.31	700	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 3.553%, 25/10/2029	720,999	0.25
660	EUR	WPP Finance SA, 2.375%, 19/05/2027	829,048	0.29	50	USD	GS Mortgage Securities Trust, 3.629%, 10/11/2047	52,667	0.02
1,260	USD	Yara International ASA, 3.148%, 04/06/2030	1,301,333	0.46	20	USD	GSR Mortgage Loan Trust, 2.873%, 25/01/2036	20,091	0.01
<b>Total Industrials</b>					120	USD	JP Morgan Chase Commercial Mortgage Securities Trust, 2.829%, 15/10/2045	120,765	0.04
<b>Mortgage-backed securities (December 31, 2020: 5.58%)</b>					1,194	USD	JPMBB Commercial Mortgage Securities Trust, 0.603%, 15/09/2047	16,397	0.01
27	USD	Banc of America Funding Trust, 0.564%, 20/02/2047	26,789	0.01	5	USD	Merrill Lynch Mortgage Backed Securities Trust, 2.610%, 25/08/2036	5,250	0.00
64	USD	BANK 2017-BNK8, 3.488%, 15/11/2050	69,336	0.02	135	USD	Morgan Stanley Bank of America Merrill Lynch Trust, 3.176%, 15/08/2045	135,856	0.05
225	USD	CFCRE Commercial Mortgage Trust, 3.839%, 10/12/2054	244,333	0.09	155	USD	Morgan Stanley Bank of America Merrill Lynch Trust, 2.918%, 15/02/2046	156,968	0.06
40	USD	CHL Mortgage Pass-Through Trust, 2.716%, 20/11/2035	36,957	0.01	71	USD	Morgan Stanley Bank of America Merrill Lynch Trust, 3.766%, 15/11/2046	73,167	0.03
21	USD	CHL Mortgage Pass-Through Trust, 2.660%, 20/03/2036	20,687	0.01	43	USD	Morgan Stanley Bank of America Merrill Lynch Trust, 3.134%, 15/12/2048	43,665	0.02
15	USD	CHL Mortgage Pass-Through Trust, 0.502%, 25/04/2046	13,066	0.00	121	USD	Morgan Stanley Capital I Trust, 1.342%, 15/06/2050	6,286	0.00
3	USD	Citigroup Mortgage Loan Trust Incorporated, 2.526%, 25/03/2034	3,117	0.00	2	USD	MortgageIT Trust, 1.349%, 25/02/2035	1,836	0.00
113	USD	CitiMortgage Alternative Loan Trust, 5.750%, 25/12/2036	112,982	0.04	45	USD	Nomura Asset Acceptance Corporation Alternative Loan Trust, 3.594%, 25/06/2036	39,313	0.01
183	USD	COMM 2012-CCRE5 Mortgage Trust, 2.540%, 10/12/2045	183,583	0.06	180	USD	UBS-Barclays Commercial Mortgage Trust, 3.185%, 10/03/2046	182,557	0.06
207	USD	COMM 2013-CCRE10 Mortgage Trust, 0.708%, 10/08/2046	2,011	0.00	84	USD	UBS-Barclays Commercial Mortgage Trust, 3.091%, 10/08/2049	84,196	0.03
170	USD	COMM 2013-CCRE6 Mortgage Trust, 3.101%, 10/03/2046	171,776	0.06	32	USD	WaMu Mortgage Pass-Through Certificates Trust, 2.814%, 25/06/2037	31,624	0.01
124	USD	COMM 2013-CCRE7 Mortgage Trust, 1.172%, 10/03/2046	1,340	0.00	47	USD	Washington Mutual Mortgage Pass-Through Certificates Trust, 0.262%, 25/02/2037	43,126	0.02
45	USD	COMM 2013-LC6 Mortgage Trust, 2.941%, 10/01/2046	45,771	0.02	239	USD	Washington Mutual Mortgage Pass-Through Certificates Trust, 1.042%, 25/08/2046	156,962	0.06
91	USD	COMM 2014-CCRE21 Mortgage Trust, 3.528%, 10/12/2047	94,990	0.03	131	USD	Wells Fargo Commercial Mortgage Trust, 3.148%, 15/05/2048	136,965	0.05
61	USD	CSAIL 2015-C3 Commercial Mortgage Trust, 3.447%, 15/08/2048	63,693	0.02	50	USD	Wells Fargo Commercial Mortgage Trust, 3.453%, 15/07/2050	53,943	0.02
648	USD	CSAIL 2016-C5 Commercial Mortgage Trust, 0.926%, 15/11/2048	19,176	0.01	55	USD	Wells Fargo Commercial Mortgage Trust, 3.617%, 15/09/2057	58,660	0.02
30	USD	Fannie Mae Connecticut Avenue Securities, 5.003%, 25/11/2024	31,354	0.01	1,650	GBP	Westfield Stratford City Finance, 1.642%, 04/08/2031	2,233,428	0.78
172	USD	Fannie Mae Connecticut Avenue Securities, 5.103%, 25/07/2025	177,020	0.06	39	USD	WFRBS Commercial Mortgage Trust, 3.001%, 15/08/2045	39,511	0.01
243	USD	Fannie Mae Connecticut Avenue Securities, 5.653%, 25/04/2028	253,794	0.09					
223	USD	Fannie Mae Connecticut Avenue Securities, 5.803%, 25/04/2028	235,002	0.08					
387	USD	Fannie Mae Connecticut Avenue Securities, 4.553%, 25/01/2029	400,872	0.14					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 93.76%) (continued)</b>					<b>Telecommunication services (December 31, 2020: 0.43%)</b>				
<b>Mortgage-backed securities (December 31, 2020: 5.58%) (continued)</b>					785	EUR	Lorca Telecom Bondco SAU, 4.000%, 18/09/2027	909,477	0.32
80	USD	WFRBS Commercial Mortgage Trust, 3.607%, 15/11/2047	84,154	0.03	<b>Total Telecommunication services</b>				
<b>Total Mortgage-backed securities</b>			<b>11,086,160</b>	<b>3.88</b>	<b>Transportation (December 31, 2020: 2.57%)</b>				
<b>Municipals (December 31, 2020: 0.14%)</b>					1,190	USD	Ashtead Capital Incorporated, 1.500%, 12/08/2026	1,169,416	0.41
375	USD	State of Connecticut, 2.920%, 01/08/2023	386,904	0.13	575	USD	Canadian Pacific Railway Company, 1.350%, 02/12/2024	575,809	0.20
<b>Total Municipals</b>			<b>386,904</b>	<b>0.13</b>	315	USD	Canadian Pacific Railway Company, 1.750%, 02/12/2026	316,309	0.11
<b>Non - US governments (December 31, 2020: 4.74%)</b>					450	USD	ERAC USA Finance LLC, 3.850%, 15/11/2024	476,777	0.17
905	USD	Abu Dhabi Government International Bond, 3.125%, 16/04/2030	981,925	0.35	375	USD	ERAC USA Finance LLC, 3.300%, 01/12/2026	397,153	0.14
2,200	EUR	Bulgaria Government International Bond, 0.375%, 23/09/2030	2,475,257	0.87	1,055	GBP	Heathrow Funding Limited, 6.750%, 03/12/2026	1,735,424	0.61
675	EUR	Colombia Government International Bond, 3.875%, 22/03/2026	831,795	0.29	950	USD	Penske Truck Leasing Company LP, 3.950%, 10/03/2025	1,013,004	0.35
1,185	EUR	Croatia Government International Bond, 3.000%, 20/03/2027	1,521,757	0.53	1,740	EUR	Sixt SE, 1.750%, 09/12/2024	2,042,159	0.71
1,875	EUR	Hungary Government International Bond, 0.500%, 18/11/2030	2,089,317	0.73	1,275	USD	Union Pacific Corporation, 2.400%, 05/02/2030	1,300,771	0.46
1,110	EUR	Mexico Government International Bond, 1.450%, 25/10/2033	1,177,718	0.41	<b>Total Transportation</b>			<b>9,026,822</b>	<b>3.16</b>
1,395	USD	Qatar Government International Bond, 3.250%, 02/06/2026	1,487,332	0.52	<b>US treasuries (December 31, 2020: Nil)</b>				
725	EUR	Romania Government International Bond, 2.000%, 08/12/2026	865,232	0.30	8,785	USD	United States Treasury Note, 0.375%, 31/01/2026	8,501,203	2.97
690	EUR	Romania Government International Bond, 3.624%, 26/05/2030	852,345	0.30	<b>Total US treasuries</b>			<b>8,501,203</b>	<b>2.97</b>
730	EUR	Serbia International Bond, 3.125%, 15/05/2027	885,569	0.31	<b>Utilities (December 31, 2020: 10.34%)</b>				
<b>Total Non - US governments</b>			<b>13,168,247</b>	<b>4.61</b>	1,350	USD	AES Corporation, 2.450%, 15/01/2031	1,316,713	0.46
<b>Real estate (December 31, 2020: 4.07%)</b>					1,590	USD	American Water Capital Corporation, 2.800%, 01/05/2030	1,649,555	0.58
1,500	EUR	American Tower Corporation, 0.500%, 15/01/2028	1,677,773	0.59	490	GBP	Anglian Water Osprey Financing Plc, 2.000%, 31/07/2028	659,254	0.23
725	GBP	Assura Financing Plc, 3.000%, 19/07/2028	1,063,903	0.37	1,375	USD	Berkshire Hathaway Energy Company, 3.700%, 15/07/2030	1,519,922	0.53
1,000	EUR	Equinix Incorporated, 0.250%, 15/03/2027	1,117,289	0.39	488	USD	CenterPoint Energy Incorporated, 3.850%, 01/02/2024	511,686	0.18
890	GBP	Grainger Plc, 3.375%, 24/04/2028	1,280,860	0.45	750	USD	Columbia Pipeline Group Incorporated, 4.500%, 01/06/2025	809,126	0.28
690	GBP	Grainger Plc, 3.000%, 03/07/2030	970,024	0.34	980	USD	Dominion Energy Incorporated, 3.071%, 15/08/2024	1,015,029	0.35
910	GBP	Orbit Capital Plc, 2.000%, 24/11/2038	1,205,949	0.42	400	USD	Dominion Energy Incorporated, 4.250%, 01/06/2028	446,169	0.16
1,700	EUR	Prologis Euro Finance LLC, 0.500%, 16/02/2032	1,840,927	0.64	475	USD	Dominion Energy Incorporated, 3.375%, 01/04/2030	504,619	0.18
1,250	GBP	Realty Income Corporation, 1.625%, 15/12/2030	1,657,925	0.58	1,350	USD	Duquesne Light Holdings Incorporated, 2.532%, 01/10/2030	1,322,742	0.46
935	GBP	Tritax Big Box REIT Plc, 2.625%, 14/12/2026	1,331,827	0.46	1,200	EUR	E.ON SE, 0.750%, 20/02/2028	1,402,818	0.49
1,400	EUR	Vonovia Finance BV, 0.500%, 14/09/2029	1,562,477	0.55	1,200	EUR	Electricite de France SA, 1.000%, 29/11/2033	1,355,039	0.47
<b>Total Real estate</b>			<b>13,708,954</b>	<b>4.79</b>	1,780	USD	Enel Finance International NV, 2.250%, 12/07/2031	1,723,595	0.60
					375	USD	Energy Transfer Operating LP, 5.875%, 15/01/2024	403,772	0.14
					100	USD	Energy Transfer Operating LP, 4.900%, 01/02/2024	105,859	0.04
					75	USD	Energy Transfer Operating LP, 7.600%, 01/02/2024	82,494	0.03

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'					Holding/ Nominal 000'						
	CCY		Fair value USD	% net assets		CCY		Fair value USD	% net assets		
Transferable securities (December 31, 2020: 93.76%) (continued)					980	GBP	Orsted AS, 2.125%, 17/05/2027	1,376,552	0.48		
Utilities (December 31, 2020: 10.34%) (continued)					400	USD	Plains All American Pipeline LP, 3.650%, 01/06/2022	401,980	0.14		
375	USD	Energy Transfer Operating LP, 4.050%, 15/03/2025	397,607	0.14	475	USD	Sabine Pass Liquefaction LLC, 5.750%, 15/05/2024	516,858	0.18		
940	USD	Enterprise Products Operating LLC, 3.700%, 15/02/2026	1,009,222	0.35	425	USD	Sabine Pass Liquefaction LLC, 5.625%, 01/03/2025	472,181	0.17		
1,525	USD	Exelon Corporation, 4.050%, 15/04/2030	1,696,162	0.59	580	EUR	State Grid Europe Development 2014 Plc, 2.450%, 26/01/2027	718,724	0.25		
450	USD	FirstEnergy Corporation, 2.650%, 01/03/2030	445,500	0.16	525	USD	State Grid Overseas Investment 2016 Limited, 3.750%, 02/05/2023	543,572	0.19		
920	USD	FirstEnergy Transmission LLC, 4.350%, 15/01/2025	978,798	0.34	400	EUR	State Grid Overseas Investment 2016 Limited, 2.125%, 02/05/2030	505,343	0.18		
475	USD	Georgia Power Company, 3.250%, 01/04/2026	502,134	0.18	325	USD	Williams Companies Incorporated, 4.550%, 24/06/2024	347,981	0.12		
450	USD	Georgia Power Company, 2.650%, 15/09/2029	459,148	0.16	400	USD	Williams Companies Incorporated, 3.900%, 15/01/2025	425,367	0.15		
950	GBP	Iberdrola Finanzas SA, 7.375%, 29/01/2024	1,447,812	0.51	Total Utilities				29,464,148	10.31	
395	USD	Kinder Morgan Energy Partners LP, 4.150%, 01/02/2024	415,747	0.15	Total Transferable securities				275,507,218	96.38	
400	USD	Kinder Morgan Incorporated, 4.300%, 01/06/2025	432,594	0.15							
1,550	USD	NextEra Energy Capital Holdings Incorporated, 2.250%, 01/06/2030	1,542,474	0.54							

Financial derivative instruments (December 31, 2020: 2.02%)

Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 2.23%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	GBP 31,221,532	USD 43,004,694	State Street Bank	(719,020)	(0.25)
31/01/2022	GBP 39,185,425	USD 53,974,200	State Street Bank	(902,425)	(0.32)
31/01/2022	GBP 179,170	USD 246,789	State Street Bank	(4,126)	(0.00)
31/01/2022	GBP 49,890	USD 68,718	State Street Bank	(1,148)	(0.00)
31/01/2022	GBP 39,751	USD 54,752	State Street Bank	(914)	(0.00)
31/01/2022	GBP 3,807	USD 5,244	State Street Bank	(88)	(0.00)
28/02/2022	GBP 31,743,963	USD 42,561,195	State Street Bank	425,325	0.15
28/02/2022	GBP 18,388	USD 24,654	State Street Bank	246	0.00
28/02/2022	GBP 13,612	USD 18,251	State Street Bank	182	0.00
28/02/2022	GBP 40,440,337	USD 54,220,989	State Street Bank	541,844	0.19
28/02/2022	GBP 512,578	USD 687,198	State Street Bank	6,916	0.00
28/02/2022	GBP 654,157	USD 877,009	State Street Bank	8,827	0.00
31/03/2022	GBP 40,469,743	USD 54,245,643	State Street Bank	547,407	0.19
31/03/2022	GBP 31,766,223	USD 42,579,445	State Street Bank	429,680	0.15
31/01/2022	USD 443,499	GBP 321,982	State Street Bank	7,415	0.00
31/01/2022	USD 49,308	GBP 36,772	State Street Bank	(495)	(0.00)
31/01/2022	USD 36,501	GBP 27,222	State Street Bank	(367)	(0.00)
31/01/2022	USD 343,599	GBP 256,231	State Street Bank	(3,434)	(0.00)
31/01/2022	USD 438,505	GBP 327,004	State Street Bank	(4,382)	(0.00)
28/02/2022	USD 1,315,514	GBP 981,213	State Street Bank	(13,210)	(0.00)
28/02/2022	USD 1,030,797	GBP 768,849	State Street Bank	(10,351)	(0.00)
31/03/2022	USD 343,599	GBP 256,341	State Street Bank	(3,467)	(0.00)
31/03/2022	USD 438,505	GBP 327,144	State Street Bank	(4,425)	(0.00)
31/03/2022	USD 1,063,942	GBP 793,794	State Street Bank	(10,796)	(0.00)
31/03/2022	USD 1,329,922	GBP 992,238	State Street Bank	(13,495)	(0.01)
31/03/2022	USD 593,512	GBP 439,929	State Street Bank	(2,119)	(0.00)
<b>Portfolio management forwards</b>					
11/01/2022	GBP 1,065,000	USD 1,414,043	BNP Paribas	28,431	0.01
11/01/2022	USD 102,642,080	EUR 91,368,000	BNP Paribas	(1,275,747)	(0.45)
11/01/2022	USD 664,022	EUR 587,000	JPMorgan Chase	(3,605)	(0.00)
11/01/2022	USD 447,715	EUR 395,000	Morgan Stanley	(1,540)	(0.00)
11/01/2022	EUR 388,000	USD 440,821	Standard Chartered Bank	472	0.00
07/01/2022	GBP 439,929	USD 593,750	State Street Bank	2,110	0.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Buy and Maintain Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 2.02%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 2.23%) (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
<b>Portfolio management forwards (continued)</b>					
11/01/2022	USD 55,534,332	GBP 41,611,000	Toronto Dominion Bank	(825,085)	(0.29)
11/01/2022	EUR 435,000	USD 493,973	UBS	776	0.00
11/01/2022	GBP 341,000	USD 459,932	UBS	1,931	0.00
Unrealised gain on forward foreign exchange contracts				2,001,562	0.69
Unrealised loss on forward foreign exchange contracts				(3,800,239)	(1.32)
<b>Total forward foreign exchange contracts</b>				<b>(1,798,677)</b>	<b>(0.63)</b>

#### Future contracts<sup>2</sup> (December 31, 2020: (0.21%))

<i>Number of contracts long/(short)</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
(279)	Euro Bobl Futures	08/03/2022	JPMorgan Chase	250,639	0.09
(172)	Euro Bund Futures	08/03/2022	JPMorgan Chase	445,964	0.16
(56)	Euro Schatz Futures	08/03/2022	JPMorgan Chase	8,973	0.00
(193)	Long Gilt Bond Futures	29/03/2022	JPMorgan Chase	(116,266)	(0.04)
(78)	US Treasury Note Futures, 2 Year	31/03/2022	JPMorgan Chase	8,531	0.00
(420)	US Treasury Note Futures, 5 Year	31/03/2022	JPMorgan Chase	(184,860)	(0.07)
(322)	US Treasury Note Futures, 10 Year	22/03/2022	JPMorgan Chase	(491,007)	(0.17)
(11)	US Ultra Bond Futures, 10 Year	22/03/2022	JPMorgan Chase	(23,109)	(0.01)
Unrealised gain on future contracts				714,107	0.25
Unrealised loss on future contracts				(815,242)	(0.29)
<b>Total future contracts</b>				<b>(101,135)</b>	<b>(0.04)</b>
Total financial derivative instruments at positive fair value				2,715,669	
Total financial derivative instruments at negative fair value				(4,615,481)	
<b>Total financial derivative instruments</b>				<b>(1,899,812)</b>	

	<i>Fair value USD</i>	<i>% net assets</i>
<b>Net liquid assets</b>		
Cash and collateral <sup>3</sup>	10,670,115	3.73
<b>Other net assets/(liabilities)</b>	<b>1,589,179</b>	<b>0.56</b>
<b>Total net assets of Fund</b>	<b>285,866,700</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open future contracts which is held with JPMorgan Chase.

<b>Classifications</b>	<b>% of total current assets (unaudited)</b>
Transferable securities admitted to an official stock exchange listing	80.80
Transferable securities dealt in on another regulated market	8.22
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	5.58
OTC financial derivative instruments	0.69
Exchange traded financial derivative instruments	0.24
Other assets	4.47
	100.00

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns in excess of the Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M Min Index (ex Tier 1, Upper Tier 2, and Capital Credit securities) Index (the "Index"). The Index is composed of investment grade corporate bonds with minimum amounts outstanding denominated in US Dollars, Euros, and Sterling within the industrial, utility and financial services sectors with individual issuers capped at 1%, financials capped at 40% and excluding certain subordinated debt instruments.

The Investment Manager will actively manage the Fund, seeking to achieve the objective, primarily investing in a diversified portfolio of investment grade corporate debt instruments. The Fund's strategy is based on the philosophy that credit is a cyclical asset class, and so a thorough understanding of macro and market environments is critical to interpreting and anticipating changes in credit cycles. The Investment Manager also believes inefficiencies exist in the pricing of credit risk and so the Fund seeks to generate consistent active returns through a disciplined investment process that integrates top-down analysis of global investment themes (e.g. long-term trends, economic cycles), and specialist research (e.g. industry and issuer analysis) on individual credit sectors with bottom-up corporate security selection.

Although the Fund invests primarily in a diversified portfolio of investment grade corporate debt instruments that may comprise constituents of the Index, the Investment Manager diversifies active risk (risk created due to active management decisions that cause the Fund to differ from the Index) across three independent and uncorrelated investment strategies:

- Credit (sector allocation and security selection);
- Macro (duration (price sensitivity to fluctuations in interest rates), country and currency); and
- Quantitative (country rotation and curve strategies (where investors hope to profit from declining yields over the life of the bond)).

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain environmental and social characteristics, by excluding issuers identified as responsible for significant environmental or social harm around the world. The Fund will seek to achieve these aims by applying the following exclusions:

#### Environmental

- The Fund will not invest in securities of any corporate issuer identified as involved in the production of fossil fuels. The Fund also considers any revenue generated from fossil fuels, in particular excluding the securities of any corporate issuer that generates >25% of their revenue from thermal coal energy generation.
- The Fund will not invest in corporate issuers rated 5 for Environmental (E) characteristics on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data.

#### Social

- The Fund will not invest in securities of any corporate issuers identified as failing to comply with the United Nations Global Compact.
- The Fund will not invest in securities of any corporate issuer identified as involved in the manufacturing of controversial or nuclear weapons.
- The Fund will not invest in securities of any corporate issuer identified as involved in either the production of tobacco or that generates >25% of their revenue from tobacco or cannabis related business activities.
- The Fund will not invest in corporate issuers rated 5 for Social (S) characteristics on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data.

Further information on the ratings framework is included under the heading ESG Ratings Framework within the All Funds section of the Prospectus. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com). The Fund will aim to support these environmental and social characteristics through active ownership, integrating proprietary ESG research into investment decisions and engaging actively with issuers on an ongoing basis.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and their sustainability risk profiles. The Investment Manager considers ESG factors as part of its broader analysis of individual issuers, using inputs from the Investment Manager's team of ESG analysts to help identify potential risks. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include risks related to climate change, environmental disclosure and transparency, labour relations, product safety and quality, ownership structure and management incentives.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing Sustainability Risks the Investment Manager draws upon a wide variety of internal (such as research by its team of ESG analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company, the following is particularly relevant to the Fund:

- a) Climate change transition risk reflects the risk created by the low-carbon energy transition. Companies with high emissions (generally due to the use of fossil fuels) potentially face higher expenses and lower margins due to carbon taxes, higher litigation costs, higher costs of capital, and higher potential for stranded assets. These headwinds can materially impact company fundamentals as sectors, regions, businesses, and technologies attempt to mitigate and adapt to the effects of climate change.

Through interactions with company management teams, the Investment Manager seeks a better understanding of any underlying Sustainability Risks, incorporating them into their assessments of a company's outlook, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is underrepresented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Fund invests in debt securities of issuers domiciled around the world (in both developed and emerging markets) including securities issued by commercial, governmental or supranational entities, including residential and commercial mortgage-backed securities, asset-backed securities, corporate and REIT debt, credit-linked, index-linked, capital securities (securities that combine the features of bonds and preferred stocks), preferred stock, warrants, hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event, as well as other types of debt securities, both fixed and floating rate, including forward contracts on such securities, and hold equity securities where they are a result of a corporate action, conversion or exercising a warrant. The Fund may hold private placements, comprising those issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)) and Transferable Securities, such as loan participation securities that qualify as an eligible investment by the Fund, that reference bank loans or trade finance loans.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how currency and issuer weightings, as well as overall interest rate duration, differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index.

The Fund generally will be diversified by country, currency, sector and issuer, but may hold positions that are concentrated from time to time. The Fund's weighted average credit quality is expected to be investment grade, but investments will be drawn from a broad credit spectrum. However, the Fund may only purchase securities if rated at least B3 by Moody's, B- by S&P, or B- by Fitch, or an equivalent internal rating by the Investment Manager. Any securities which fall below the minimum required rating subsequent to purchase will be sold within six months from the downgrading, unless the rating is upgraded within that period. Credit ratings for instruments will be the highest of Moody's, S&P, or Fitch's long-term ratings, or an equivalent internal rating by the Investment Manager.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund's Net Credit Exposure to securities rated below investment grade (including debt issued by issuers domiciled in emerging markets) will not represent more than 15% of its net asset value at the time of purchase. The Fund's Net Credit Exposure to securitised debt instruments will not represent more than 30% of its net asset value at the time of purchase.

The Fund's Net Credit Exposure to securitised debt instruments will not represent more than 30% of its net asset value at the time of purchase.

For the purposes of this Fund, the Investment Manager considers an emerging market as a country that has a long-term foreign currency rating below investment grade. If a security is unrated, then an implied credit rating, as deemed by the Investment Manager, may be used. The Fund may invest in securities traded in China via Bond Connect.

The Fund may buy and sell exchange-traded and OTC derivative instruments, including interest rate, index (including credit index) and currency futures, currency, interest rate, total return swaps, and credit default swaps, currency, bond, and swap options, deliverable and non-deliverable currency forward contracts and TBA securities to gain both long and short exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 20% and 250% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The Fund may also invest in collective investment schemes as described in the Prospectus.

Currency exposure, from the use of forward currency exchange contracts in multiple currencies, as more fully described in the Prospectus, will be taken on an opportunistic basis. Such currency exposure may or may not be influenced by the Fund's bond and cash equivalent positions. The Fund will invest primarily in US Dollar-, Euro- and Sterling-denominated securities, but may also invest in securities denominated in other currencies. The Fund is expected to have a high turnover.

The portfolio includes positions based on both long-term and short-term investment ideas. The time horizon for macro thematic ideas often have long-term investment horizons, while tactical ideas often have much shorter-term investment horizons.

There is no limit on the duration of individual Fund holdings; however, duration at the Fund level will be limited to the duration of the Index +/- 2 years. Duration indicates price sensitivity to fluctuations in interest rates. Duration is measured in years - the higher the duration, the more likely bond prices will drop as yields increase. For example, a bond with 5 year duration will likely decrease in value by 5% if yields rise 1% and increase in value by 5% if yields fall 1%. If the duration of the Index is 6 years, for example, the above statement means that the duration of the Fund will not be lower than 4 years, and will not be higher than 8 years.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Global Credit Plus Fund launched on February 15, 2012. The table below details the performance of all funded share classes within the Fund.

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception	Inception date
CHF G (hedged)	(1.19%)	(2.54%)	4.54%	2.56%	3.31%	February 15, 2012
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to CHF	(0.57%)	(2.08%)	4.30%	2.28%	2.76%	
GBP G Q1 (hedged) (distributing)	(0.73%)	(1.54%)	5.56%	3.74%	4.24%	June 21, 2012
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to GBP	(0.12%)	(1.11%)	5.51%	3.59%	3.93%	
USD G (hedged)	(0.59%)	(1.37%)	6.81%	5.08%	4.64%	August 1, 2012
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to USD	0.02%	(0.92%)	6.52%	4.77%	4.27%	
USD G	(1.89%)	(3.54%)	6.30%	4.95%	3.75%	June 4, 2013
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index	(1.32%)	(3.15%)	6.01%	4.62%	3.35%	
USD S (hedged)	(0.61%)	(1.41%)	6.75%	5.03%	5.00%	December 2, 2013
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to USD	0.02%	(0.92%)	6.52%	4.77%	4.61%	
GBP T Q1 (hedged) (distributing)	(0.59%)	(1.25%)	5.87%	4.08%	4.34%	June 30, 2015
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to GBP	(0.12%)	(1.11%)	5.51%	3.59%	3.75%	
USD S	(1.91%)	(3.58%)	6.26%	4.92%	4.45%	July 29, 2015
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index	(1.32%)	(3.15%)	6.01%	4.62%	4.13%	
GBP S (hedged)	(0.76%)	(1.58%)	5.52%	N/A	3.43%	December 5, 2017
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) USD/Euro/GBP 1% Cap \$500M						
Min Index hedged to GBP	(0.12%)	(1.11%)	5.51%	N/A	3.32%	
CHF S (hedged)	(1.22%)	(2.60%)	4.48%	N/A	2.35%	December 19, 2017
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) USD/Euro/GBP 1% Cap \$500M						
Min Index hedged to CHF	(0.57%)	(2.08%)	4.30%	N/A	2.12%	
GBP N (hedged)	(0.80%)	(1.67%)	N/A	N/A	5.39%	January 9, 2019
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) USD/Euro/GBP 1% Cap \$500M						
Min Index hedged to GBP	(0.12%)	(1.11%)	N/A	N/A	5.49%	
EUR D (hedged)	(1.25%)	(2.61%)	N/A	N/A	2.03%	August 7, 2019
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) USD/Euro/GBP 1% Cap \$500M						
Min Index hedged to EUR	(0.45%)	(1.82%)	N/A	N/A	2.15%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR S (hedged)	(1.01%)	(2.16%)	N/A	N/A	2.45%	September 6, 2019
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) USD/Euro/GBP 1% Cap \$500M						
Min Index hedged to EUR	(0.45%)	(1.82%)	N/A	N/A	1.90%	
USD DL (hedged)	(0.99%)	(2.15%)	N/A	N/A	3.63%	October 11, 2019
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to USD	0.02%	(0.92%)	N/A	N/A	3.81%	
USD D (hedged)	(0.84%)	(1.86%)	N/A	N/A	4.04%	November 21, 2019
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to USD	0.02%	(0.92%)	N/A	N/A	3.73%	
USD D	(2.14%)	(4.02%)	N/A	N/A	3.93%	December 10, 2019
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index	(1.32%)	(3.15%)	N/A	N/A	3.61%	
USD N	(1.96%)	(3.68%)	N/A	N/A	7.63%	April 2, 2020
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) USD/Euro/GBP 1% Cap \$500M						
Min Index	(1.32%)	(3.15%)	N/A	N/A	7.47%	
SGD T (hedged)	(0.44%)	N/A	N/A	N/A	(0.13%)	February 1, 2021
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to SGD	0.07%	N/A	N/A	N/A	(0.02%)	
GBP S M1 (hedged) (distributing)	N/A	N/A	N/A	N/A	(1.56%)	September 10, 2021
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to GBP	N/A	N/A	N/A	N/A	(1.03%)	
EUR G (hedged)	N/A	N/A	N/A	N/A	(0.01%)	November 16, 2021
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to EUR	N/A	N/A	N/A	N/A	0.25%	
GBP G (hedged)	N/A	N/A	N/A	N/A	0.05%	November 16, 2021
Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M						
Min Index hedged to GBP	N/A	N/A	N/A	N/A	0.34%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	2,316,880	10.8251	3,245,289	11.2782	743,610	10.0699
USD D (hedged)	5,926,258	10.8711	13,400,936	11.0767	238,782	10.0925
USD DL (hedged)	2,234,561	10.8234	4,090,453	11.0614	404,001	10.1003
USD G	110,325,308	13.7153	156,285,721	14.2180	140,595,371	12.6314
USD G (hedged)	7,958,470	15.3198	2,555,100	15.5328	24,654,292	14.0700
USD N	2,465,096	11.3689	6,116,989	11.8033	-	-
USD S	105,927,228	13.2241	109,541,231	13.7157	27,636	12.1913

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

### Investment Manager's report (continued)

#### Statistical information (continued)

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD S (hedged)	95,459,912	14.8262	163,481,978	15.0390	162,212,100	13.6299
CHF G (hedged)	165,148,627	13.7982	178,642,284	14.1581	159,281,194	13.0627
CHF S (hedged)	67,427,351	10.9816	88,725,283	11.2742	82,112,865	10.4073
EUR D (hedged)	81,381	10.4934	116,009	10.7746	226,722	9.9483
EUR G (hedged)	88,053	9.9987	-	-	-	-
EUR S (hedged)	71,889,984	10.5762	43,017,069	10.8098	4,947,215	9.8944
GBP G (hedged)	74,510	10.0045	-	-	-	-
GBP G Q1 (hedged) (distributing) <sup>2</sup>	366,162,871	11.5797	378,156,463	12.0005	395,930,239	11.3062
GBP N (hedged)	40,613	11.6893	74,612	11.8883	21,502	10.9643
GBP S (hedged)	16,731,245	11.4727	19,062,368	11.6570	14,158,066	10.7347
GBP S M1 (hedged) (distributing)	1,824,305	9.7919	-	-	-	-
GBP T (hedged) <sup>3</sup>	-	-	-	-	292,929,648	13.0186
GBP T Q1 (hedged) (distributing) <sup>4</sup>	111,430,634	10.9113	171,444,315	11.3094	143,113,103	10.6557
SGD T (hedged)	36,372,567	9.9871	-	-	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The GBP G (hedged) (distributing) share class changed name to the GBP G Q1 (hedged) (distributing) on September 15, 2021.

<sup>3</sup> The GBP T (hedged) share class was fully redeemed on February 5, 2020.

<sup>4</sup> The GBP T (hedged) (distributing) share class changed name to the GBP T Q1 (hedged) (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00; Swiss Franc = CHF 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	1,342,289,898	1,538,942,129
Financial derivative instruments	I	37,839,564	11,385,548
Cash and cash equivalents	I	37,653,576	31,624,076
Cash held with brokers and counterparties for open financial derivative instruments	I	4,803,725	7,399,426
Cash received as collateral	I	800,000	-
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		8,300,798	10,671,124
Receivable for shares issued		379,128	1,112,637
Sales awaiting settlement		19,984,532	-
<b>Total assets</b>		<b>1,452,051,221</b>	<b>1,601,134,940</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(6,027,355)	(4,699,089)
Creditors – amounts falling due within one year			
Collateral due to counterparties	I	(800,000)	-
Payable for shares redeemed		(44,511,190)	(183,728)
Purchases awaiting settlement		(27,526,200)	-
Investment management fees payable	5(a)	(994,367)	(1,048,023)
Distribution fees payable	5(b)	(15,440)	(23,804)
Administrative fees payable	5(c)	(217,671)	(157,955)
Distributions payable	7	(2,980,931)	(3,596,972)
Withholding and capital gains tax payable		(12,465)	(27,381)
Interest payable to financial derivatives instruments		(5,828)	-
<b>Total liabilities</b>		<b>(83,091,447)</b>	<b>(9,736,952)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>1,368,959,774</b>	<b>1,591,397,988</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		34,413,147	35,893,050
Dividend income		-	34,279
Other income		-	6,238
Bank interest income		-	47,631
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		31,653,158	83,368,818
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(112,002,108)	52,178,080
<b>Total income</b>		<b>(45,935,803)</b>	<b>171,528,096</b>
<b>Expenses</b>			
Investment management fees	5(a)	(4,047,743)	(3,721,457)
Distribution fees	5(b)	(57,050)	(55,614)
Administrative fees	5(c)	(904,825)	(867,594)
<b>Total operating expenses</b>		<b>(5,009,618)</b>	<b>(4,644,665)</b>
<b>Operating profit/(loss)</b>		<b>(50,945,421)</b>	<b>166,883,431</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(13,264,021)	(16,015,358)
Net income equalisation		(277,770)	(92,488)
Bank interest expense		(33,050)	(13,358)
<b>Total finance costs</b>		<b>(13,574,841)</b>	<b>(16,121,204)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(64,520,262)</b>	<b>150,762,227</b>
Withholding tax		(83,544)	(3,080)
<b>Profit/(loss) for the year after tax</b>		<b>(64,603,806)</b>	<b>150,759,147</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(64,603,806)</b>	<b>150,759,147</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		1,591,397,988	1,704,908,635
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(64,603,806)	150,759,147
<b>Share transactions</b>			
Proceeds from redeemable shares issued		160,585,281	293,365,316
Cost of redeemable shares redeemed		(322,160,245)	(562,528,478)
Reinvestment of distributions	7	3,740,556	4,893,368
<b>Net increase/(decrease) from share transactions</b>		<b>(157,834,408)</b>	<b>(264,269,794)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>(222,438,214)</b>	<b>(113,510,647)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>1,368,959,774</b>	<b>1,591,397,988</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(64,603,806)	150,759,147
Net income equalisation		277,770	92,488
Distributions to holders of redeemable shares	7	13,264,021	16,015,358
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>(51,062,015)</b>	<b>166,866,993</b>
<b>Adjustments for:</b>			
Movement in broker cash		2,595,701	5,852,474
Movement in financial assets at fair value through profit or loss		204,193,899	(37,673,631)
Unrealised movement on derivative assets and liabilities		(25,125,750)	170,136,063
Unrealised movement on foreign exchange		418,503	8,349,227
<b>Operating cash flows before movements in working capital</b>		<b>131,020,338</b>	<b>313,531,126</b>
Movement in receivables		2,370,326	3,992,073
Movement in payables		(11,392)	75,228
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>2,358,934</b>	<b>4,067,301</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>133,379,272</b>	<b>317,598,427</b>
<b>Financing activities</b>			
Proceeds from subscriptions		161,318,790	292,285,463
Payment of redemptions		(277,832,783)	(562,344,750)
Net income equalisation		(277,770)	(92,488)
Distributions paid to holders of redeemable shares		(10,139,506)	(11,968,670)
<b>Net cash generated from/(used in) financing activities</b>		<b>(126,931,269)</b>	<b>(282,120,445)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>6,448,003</b>	<b>35,477,982</b>
Cash and cash equivalents at the start of the year		31,624,076	4,495,321
Unrealised movement on foreign exchange		(418,503)	(8,349,227)
<b>Cash and cash equivalents at the end of the year</b>		<b>37,653,576</b>	<b>31,624,076</b>
<b>Supplementary information</b>			
Taxation paid		(98,460)	(7,916)
Bank interest paid		(33,050)	(13,358)
Interest income and income from financial assets at fair value through profit or loss received		36,783,473	39,836,894
Dividend received		-	34,279

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.70%)</b>					3,125	USD	Bank of America Corporation, 2.884%, 22/10/2030	3,229,951	0.24
<b>Asset-backed securities (December 31, 2020: 0.76%)</b>					2,020	USD	Bank of America Corporation, 2.496%, 13/02/2031	2,027,271	0.15
3,839	USD	Sprint Spectrum LLC, 4.738%, 20/03/2025	4,021,475	0.29	905	USD	Bank of America Corporation, 2.299%, 21/07/2032	890,772	0.06
6,015	USD	Sprint Spectrum LLC, 5.152%, 20/03/2028	6,640,409	0.49	2,135	USD	Bank of America Corporation, 2.482%, 21/09/2036	2,070,365	0.15
<b>Total Asset-backed securities</b>			<b>10,661,884</b>	<b>0.78</b>	6,725	EUR	Barclays Plc, 0.577%, 09/08/2029	7,475,955	0.55
<b>Communications (December 31, 2020: 0.24%)</b>					4,680	EUR	Barclays Plc, 1.125%, 22/03/2031	5,318,380	0.39
1,010	USD	Charter Communications Operating LLC, 2.250%, 15/01/2029	986,271	0.07	2,255	EUR	Barclays Plc, 1.106%, 12/05/2032	2,547,255	0.19
2,803	USD	Comcast Corporation, 2.937%, 01/11/2056	2,677,262	0.20	2,210	USD	Berkshire Hathaway Finance Corporation, 4.200%, 15/08/2048	2,688,347	0.20
555	USD	Sirius XM Radio Incorporated, 3.125%, 01/09/2026	555,891	0.04	2,095	USD	BlackRock Incorporated, 2.100%, 25/02/2032	2,080,403	0.15
2,555	USD	Sirius XM Radio Incorporated, 3.875%, 01/09/2031	2,509,585	0.18	2,000	EUR	BNP Paribas SA, 1.125%, 10/10/2023	2,326,035	0.17
405	USD	Tencent Holdings Limited, 2.880%, 22/04/2031	412,938	0.03	3,200	EUR	BNP Paribas SA, 0.500%, 01/09/2028	3,599,657	0.26
515	USD	Tencent Holdings Limited, 3.680%, 22/04/2041	533,916	0.04	1,300	EUR	BNP Paribas SA, 1.125%, 17/04/2029	1,511,193	0.11
1,015	USD	Tencent Holdings Limited, 3.840%, 22/04/2051	1,068,541	0.08	1,800	GBP	BNP Paribas SA, 2.000%, 13/09/2036	2,332,742	0.17
<b>Total Communications</b>			<b>8,744,404</b>	<b>0.64</b>	3,700	EUR	BPCE SA, 0.625%, 26/09/2024	4,280,175	0.31
<b>Consumer staples Nil (December 31, 2020: 0.39%)</b>					1,500	EUR	BPCE SA, 1.375%, 23/03/2026	1,780,887	0.13
<b>Energy Nil (December 31, 2020: 0.52%)</b>					2,700	GBP	BPCE SA, 1.375%, 23/12/2026	3,620,727	0.26
<b>Financials (December 31, 2020: 25.38%)</b>					3,619	USD	Brighthouse Financial Incorporated, 4.700%, 22/06/2047	3,981,096	0.29
3,620	USD	AerCap Ireland Capital DAC, 2.450%, 29/10/2026	3,651,772	0.27	1,520	USD	Brighthouse Financial Incorporated, 3.850%, 22/12/2051	1,502,696	0.11
2,785	USD	AerCap Ireland Capital DAC, 3.000%, 29/10/2028	2,826,547	0.21	2,300	USD	Brookfield Finance I UK Plc, 2.340%, 30/01/2032	2,245,979	0.16
535	USD	AerCap Ireland Capital DAC, 3.300%, 30/01/2032	545,492	0.04	5,480	USD	Charles Schwab Corporation, 4.000%, 01/12/2030	5,541,650	0.40
2,528	EUR	Alia Group Limited, 0.880%, 09/09/2033	2,835,599	0.21	705	USD	Chubb INA Holdings Incorporated, 2.850%, 15/12/2051	708,563	0.05
2,050	USD	American International Group Incorporated, 4.250%, 15/03/2029	2,344,669	0.17	2,875	USD	Citigroup Incorporated, 4.400%, 10/06/2025	3,133,596	0.23
1,557	USD	American International Group Incorporated, 3.400%, 30/06/2030	1,685,542	0.12	1,125	USD	Citigroup Incorporated, 5.500%, 13/09/2025	1,273,426	0.09
1,055	USD	American International Group Incorporated, 4.800%, 10/07/2045	1,355,125	0.10	2,250	USD	Citigroup Incorporated, 3.700%, 12/01/2026	2,435,062	0.18
675	USD	American International Group Incorporated, 4.750%, 01/04/2048	861,916	0.06	3,595	USD	Citigroup Incorporated, 3.200%, 21/10/2026	3,812,001	0.28
4,429	USD	Anthem Incorporated, 3.650%, 01/12/2027	4,862,475	0.36	148	USD	CME Group Incorporated, 4.150%, 15/06/2048	191,979	0.01
837	USD	Anthem Incorporated, 4.625%, 15/05/2042	1,042,360	0.08	585	GBP	Cooperatieve Rabobank UA, 4.625%, 23/05/2029	920,571	0.07
1,310	USD	Athene Holding Limited, 3.950%, 25/05/2051	1,433,303	0.10	1,300	EUR	Credit Agricole Assurances SA, 2.625%, 29/01/2048	1,579,073	0.12
1,600	USD	Australia & New Zealand Banking Group Limited, 2.570%, 25/11/2035	1,533,875	0.11	340	USD	Credit Agricole SA, 3.250%, 04/10/2024	355,873	0.03
4,435	EUR	Aviva Plc, 3.875%, 03/07/2044	5,457,546	0.40	2,280	EUR	Credit Suisse Group AG, 1.250%, 17/07/2025	2,651,504	0.19
2,235	USD	Bank of America Corporation, 3.559%, 23/04/2027	2,391,336	0.17	2,280	GBP	Credit Suisse Group AG, 2.125%, 12/09/2025	3,106,660	0.23
3,600	USD	Bank of America Corporation, 3.705%, 24/04/2028	3,909,682	0.29	1,730	GBP	Credit Suisse Group AG, 2.250%, 09/06/2028	2,345,610	0.17
2,175	USD	Bank of America Corporation, 3.419%, 20/12/2028	2,323,652	0.17	1,340	GBP	Credit Suisse Group AG, 2.125%, 15/11/2029	1,792,930	0.13
1,770	GBP	Bank of America Corporation, 1.667%, 02/06/2029	2,368,428	0.17	3,360	EUR	CRH SMW Finance DAC, 1.250%, 05/11/2026	3,987,166	0.29
7,710	USD	Bank of America Corporation, 3.194%, 23/07/2030	8,138,744	0.59	4,270	EUR	Danske Bank AS, 0.500%, 27/08/2025	4,892,738	0.36
					2,795	GBP	Danske Bank AS, 2.250%, 14/01/2028	3,805,779	0.28
					2,505	EUR	Danske Bank AS, 1.500%, 02/09/2030	2,897,631	0.21
					1,500	GBP	E.ON International Finance BV, 6.375%, 07/06/2032	2,845,335	0.21
					2,710	EUR	FCA Bank SpA, 1.000%, 21/02/2022	3,085,155	0.23
					1,750	EUR	FCA Bank SpA, 0.125%, 16/11/2023	1,993,745	0.15
					3,160	EUR	General Motors Financial Company Incorporated, 0.600%, 20/05/2027	3,566,114	0.26

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.70%) (continued)</b>					2,570	EUR	Morgan Stanley, 1.342%, 23/10/2026	3,034,314	0.22
<b>Financials (December 31, 2020: 25.38%) (continued)</b>					5,865	USD	Morgan Stanley, 4.431%, 23/01/2030	6,689,390	0.49
2,105	GBP	General Motors Financial Company Incorporated, 1.550%, 30/07/2027	2,771,346	0.20	5,405	USD	Morgan Stanley, 2.699%, 22/01/2031	5,535,499	0.40
710	USD	General Motors Financial Company Incorporated, 2.700%, 10/06/2031	708,227	0.05	10,375	USD	Morgan Stanley, 1.794%, 13/02/2032	9,832,176	0.72
10,755	EUR	Goldman Sachs Group Incorporated, 1.250%, 01/05/2025	12,554,694	0.92	3,325	USD	Morgan Stanley, 2.484%, 16/09/2036	3,205,320	0.23
1,600	GBP	Goldman Sachs Group Incorporated, 7.125%, 07/08/2025	2,578,470	0.19	2,300	EUR	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.625%, 21/06/2027	2,564,543	0.19
2,135	USD	Goldman Sachs Group Incorporated, 1.948%, 21/10/2027	2,126,580	0.16	1,900	EUR	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 3.500%, 21/12/2028	2,160,740	0.16
3,700	GBP	Goldman Sachs Group Incorporated, 1.500%, 07/12/2027	4,907,372	0.36	1,800	EUR	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 2.125%, 21/06/2052	2,055,551	0.15
8,960	USD	Goldman Sachs Group Incorporated, 3.800%, 15/03/2030	9,873,098	0.72	2,215	USD	Nasdaq Incorporated, 3.250%, 28/04/2050	2,258,569	0.16
6,105	USD	Goldman Sachs Group Incorporated, 1.992%, 27/01/2032	5,859,516	0.43	2,180	EUR	NatWest Group Plc, 0.780%, 26/02/2030	2,449,160	0.18
145	USD	Goldman Sachs Group Incorporated, 3.210%, 22/04/2042	150,657	0.01	2,185	GBP	NatWest Group Plc, 2.105%, 28/11/2031	2,912,742	0.21
700	USD	Goldman Sachs Group Incorporated, 5.150%, 22/05/2045	912,486	0.07	1,890	EUR	NatWest Group Plc, 1.043%, 14/09/2032	2,120,629	0.15
1,525	USD	Hartford Financial SVCS Group, 2.900%, 15/09/2051	1,506,513	0.11	2,880	USD	Northwestern Mutual Life Insurance Company, 3.450%, 30/03/2051	3,091,338	0.23
5,590	GBP	HSBC Holdings Plc, 1.750%, 24/07/2027	7,475,401	0.55	1,874	USD	OneMain Finance Corporation, 3.500%, 15/01/2027	1,855,232	0.14
3,155	USD	HSBC Holdings Plc, 2.206%, 17/08/2029	3,096,273	0.23	1,475	USD	PNC Bank NA, 2.700%, 22/10/2029	1,525,354	0.11
6,510	USD	HSBC Holdings Plc, 2.804%, 24/05/2032	6,537,017	0.48	3,695	USD	PNC Financial Services Group Incorporated, 3.450%, 23/04/2029	4,026,925	0.29
3,250	USD	HSBC Holdings Plc, 2.871%, 22/11/2032	3,280,547	0.24	4,340	USD	Principal Financial Group Incorporated, 2.125%, 15/06/2030	4,296,896	0.31
900	EUR	ING Groep NV, 0.100%, 03/09/2025	1,023,278	0.07	4,450	USD	Prudential Financial Incorporated, 3.000%, 10/03/2040	4,570,949	0.33
3,500	EUR	ING Groep NV, 0.250%, 01/02/2030	3,843,228	0.28	3,675	USD	QNB Finance Limited, 2.625%, 12/05/2025	3,779,508	0.28
4,200	EUR	ING Groep NV, 0.875%, 29/11/2030	4,793,839	0.35	4,370	EUR	UBS Group AG, 0.250%, 24/02/2028	4,894,781	0.36
2,700	EUR	ING Groep NV, 2.125%, 26/05/2031	3,216,749	0.23	3,565	EUR	UBS Group AG, 0.875%, 03/11/2031	4,041,667	0.30
5,175	USD	Intercontinental Exchange Incorporated, 1.850%, 15/09/2032	4,966,327	0.36	3,420	USD	UBS Group AG, 2.095%, 11/02/2032	3,313,209	0.24
630	USD	Intercontinental Exchange Incorporated, 2.650%, 15/09/2040	614,270	0.04	958	USD	Unum Group, 5.750%, 15/08/2042	1,175,179	0.09
737	USD	Intercontinental Exchange Incorporated, 3.000%, 15/06/2050	745,378	0.05	912	USD	Unum Group, 4.500%, 15/12/2049	972,472	0.07
1,045	USD	Intercontinental Exchange Incorporated, 3.000%, 15/09/2060	1,034,602	0.08	3,275	USD	Unum Group, 4.125%, 15/06/2051	3,331,558	0.24
1,275	USD	JAB Holdings BV, 3.750%, 28/05/2051	1,387,080	0.10	7,585	EUR	VMED O2 UK Financing I Plc, 3.250%, 31/01/2031	8,586,275	0.63
3,625	GBP	JPMorgan Chase & Company, 0.991%, 28/04/2026	4,812,507	0.35	2,405	USD	Voya Financial Incorporated, 5.700%, 15/07/2043	3,286,160	0.24
4,125	USD	JPMorgan Chase & Company, 4.203%, 23/07/2029	4,618,198	0.34	7,120	EUR	VZ Vendor Financing II BV, 2.875%, 15/01/2029	7,852,920	0.57
3,750	USD	JPMorgan Chase & Company, 3.702%, 06/05/2030	4,102,047	0.30	1,025	GBP	Wells Fargo & Company, 1.375%, 30/06/2022	1,393,263	0.10
2,285	USD	JPMorgan Chase & Company, 2.739%, 15/10/2030	2,350,164	0.17	1,000	GBP	Wells Fargo & Company, 3.500%, 12/09/2029	1,498,591	0.11
215	USD	JPMorgan Chase & Company, 2.956%, 13/05/2031	222,841	0.02	4,075	EUR	Wells Fargo & Company, 1.741%, 04/05/2030	4,905,178	0.36
1,485	USD	JPMorgan Chase & Company, 2.580%, 22/04/2032	1,505,668	0.11	930	USD	Wells Fargo & Company, 2.572%, 11/02/2031	950,395	0.07
2,310	USD	JPMorgan Chase & Company, 2.545%, 08/11/2032	2,325,565	0.17	<b>Total Financials</b>			<b>396,749,285</b>	<b>28.98</b>
4,100	USD	Liberty Mutual Group Incorporated, 4.300%, 01/02/2061	3,860,211	0.28	<b>Health care (December 31, 2020: 0.77%)</b>				
2,880	USD	Lincoln National Corporation, 3.400%, 15/01/2031	3,094,416	0.23	2,485	EUR	Thermo Fisher Scientific Incorporated, 0.125%, 01/03/2025	2,831,791	0.21
2,680	GBP	Macquarie Bank Limited, 1.125%, 15/12/2025	3,577,810	0.26	<b>Total Health care</b>			<b>2,831,791</b>	<b>0.21</b>
3,080	USD	Marsh & McLennan Companies Incorporated, 4.900%, 15/03/2049	4,150,317	0.30					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.70%) (continued)</b>					3,705	EUR	AT&T Incorporated, 2.050%, 19/05/2032	4,588,210	0.33
<b>Industrials (December 31, 2020: 44.72%)</b>					2,220	EUR	AT&T Incorporated, 2.600%, 19/05/2038	2,836,534	0.21
2,030	USD	AbbVie Incorporated, 2.600%, 21/11/2024	2,107,630	0.15	600	GBP	AT&T Incorporated, 4.250%, 01/06/2043	1,014,664	0.07
2,085	USD	AbbVie Incorporated, 2.950%, 21/11/2026	2,198,510	0.16	800	GBP	AT&T Incorporated, 4.875%, 01/06/2044	1,472,078	0.11
4,630	USD	AbbVie Incorporated, 4.050%, 21/11/2039	5,322,567	0.39	10	USD	AT&T Incorporated, 3.300%, 01/02/2052	9,821	0.00
2,079	USD	AbbVie Incorporated, 4.700%, 14/05/2045	2,585,413	0.19	281	USD	AT&T Incorporated, 3.650%, 15/09/2059	284,331	0.02
571	USD	AbbVie Incorporated, 4.450%, 14/05/2046	692,245	0.05	490	USD	AT&T Incorporated, 3.850%, 01/06/2060	513,316	0.04
60	USD	AbbVie Incorporated, 4.250%, 21/11/2049	72,319	0.01	3,225	USD	Baxter International Incorporated, 1.322%, 29/11/2024	3,222,459	0.24
6,185	USD	Air Lease Corporation, 3.750%, 01/06/2026	6,598,335	0.48	1,775	USD	Becton Dickinson and Company, 3.794%, 20/05/2050	1,997,253	0.15
2,225	USD	Alcon Finance Corporation, 3.000%, 23/09/2029	2,325,259	0.17	2,390	EUR	Becton Dickinson Euro Finance Sarl, 0.334%, 13/08/2028	2,673,839	0.20
2,200	USD	Alcon Finance Corporation, 2.600%, 27/05/2030	2,222,690	0.16	1,280	EUR	Becton Dickinson Euro Finance Sarl, 1.213%, 12/02/2036	1,423,522	0.10
1,125	USD	Amazon.com Incorporated, 2.875%, 12/05/2041	1,170,456	0.09	1,540	USD	Bimbo Bakeries USA Incorporated, 4.000%, 17/05/2051	1,670,543	0.12
1,155	USD	Amazon.com Incorporated, 2.500%, 03/06/2050	1,102,892	0.08	451	EUR	Booking Holdings Incorporated, 0.500%, 08/03/2028	515,592	0.04
1,440	USD	Amazon.com Incorporated, 2.700%, 03/06/2060	1,392,300	0.10	2,800	EUR	Borgwarner Incorporated, 1.000%, 19/05/2031	3,132,165	0.23
400	USD	Amazon.com Incorporated, 3.250%, 12/05/2061	431,837	0.03	8,291	EUR	Boston Scientific Corporation, 0.625%, 01/12/2027	9,416,898	0.69
915	USD	Ambience Merger Sub Incorporated, 4.875%, 15/07/2028	902,776	0.07	780	USD	Bristol-Myers Squibb Company, 2.350%, 13/11/2040	741,322	0.05
1,300	USD	Amgen Incorporated, 3.150%, 21/02/2040	1,335,938	0.10	505	USD	Bristol-Myers Squibb Company, 2.550%, 13/11/2050	479,092	0.03
990	USD	Anheuser-Busch InBev Finance Incorporated, 4.000%, 17/01/2043	1,104,079	0.08	2,500	USD	Broadcom Incorporated, 4.750%, 15/04/2029	2,848,381	0.21
2,355	USD	Anheuser-Busch InBev Worldwide Incorporated, 4.375%, 15/04/2038	2,762,800	0.20	1,760	USD	Broadcom Incorporated, 4.150%, 15/11/2030	1,953,509	0.14
810	USD	Anheuser-Busch InBev Worldwide Incorporated, 5.450%, 23/01/2039	1,061,991	0.08	523	USD	Broadcom Incorporated, 3.137%, 15/11/2035	526,679	0.04
1,400	USD	Anheuser-Busch InBev Worldwide Incorporated, 4.950%, 15/01/2042	1,759,831	0.13	3,185	USD	Broadcom Incorporated, 3.500%, 15/02/2041	3,274,716	0.24
1,355	USD	Anheuser-Busch InBev Worldwide Incorporated, 4.900%, 01/02/2046	1,716,577	0.13	2,385	USD	Builders FirstSource Incorporated, 4.250%, 01/02/2032	2,473,269	0.18
320	USD	Anheuser-Busch InBev Worldwide Incorporated, 4.600%, 01/06/2060	397,288	0.03	1,530	USD	California State University, 2.897%, 01/11/2051	1,541,190	0.11
2,185	USD	Anthem Incorporated, 2.550%, 15/03/2031	2,233,136	0.16	285	USD	California State University, 2.939%, 01/11/2052	285,875	0.02
2,630	USD	Anthem Incorporated, 3.600%, 15/03/2051	2,926,104	0.21	245	USD	Carrier Global Corporation, 2.722%, 15/02/2030	250,474	0.02
455	USD	Apple Incorporated, 3.450%, 09/02/2045	508,975	0.04	455	USD	Carrier Global Corporation, 3.377%, 05/04/2040	476,371	0.03
1,053	USD	Apple Incorporated, 4.375%, 13/05/2045	1,330,957	0.10	5,275	USD	Carrier Global Corporation, 3.577%, 05/04/2050	5,623,928	0.41
1,487	USD	Apple Incorporated, 2.950%, 11/09/2049	1,535,983	0.11	5,465	USD	Charter Communications Operating LLC, 3.500%, 01/06/2041	5,337,861	0.39
3,125	USD	Apple Incorporated, 2.800%, 08/02/2061	3,110,797	0.23	2,670	USD	Cigna Corporation, 2.375%, 15/03/2031	2,686,492	0.20
1,187	USD	AT&T Incorporated, 4.050%, 15/12/2023	1,256,470	0.09	815	USD	Cigna Corporation, 3.400%, 15/03/2051	854,203	0.06
1,425	GBP	AT&T Incorporated, 2.900%, 04/12/2026	2,032,875	0.15	475	USD	Comcast Corporation, 3.300%, 01/04/2027	510,863	0.04
2,865	EUR	AT&T Incorporated, 1.600%, 19/05/2028	3,447,121	0.25	805	USD	Comcast Corporation, 3.900%, 01/03/2038	912,588	0.07
1,375	EUR	AT&T Incorporated, 2.350%, 05/09/2029	1,740,306	0.13	465	USD	Comcast Corporation, 3.750%, 01/04/2040	521,568	0.04
1,520	GBP	AT&T Incorporated, 4.375%, 14/09/2029	2,401,690	0.18	1,560	USD	Comcast Corporation, 2.450%, 15/08/2052	1,400,986	0.10

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.70%) (continued)</b>					1,050	USD	Home Depot Incorporated, 3.300%, 15/04/2040	1,140,610	0.08
<b>Industrials (December 31, 2020: 44.72%) (continued)</b>					340	USD	Home Depot Incorporated, 4.500%, 06/12/2048	440,653	0.03
296	USD	Comcast Corporation, 4.049%, 01/11/2052	346,650	0.03	96	USD	Home Depot Incorporated, 3.125%, 15/12/2049	101,443	0.01
10	USD	CommonSpirit Health, 2.782%, 01/10/2030	10,247	0.00	5,125	USD	Huntsman International LLC, 4.500%, 01/05/2029	5,670,507	0.41
4,585	USD	CommonSpirit Health, 3.910%, 01/10/2050	5,115,098	0.37	575	USD	Huntsman International LLC, 2.950%, 15/06/2031	583,687	0.04
3,515	USD	Constellation Brands Incorporated, 2.250%, 01/08/2031	3,439,320	0.25	5,770	USD	Hyatt Hotels Corporation, 1.300%, 01/10/2023	5,771,981	0.42
5,420	USD	Constellation SE, 3.750%, 15/04/2029	5,340,705	0.39	1,805	USD	Hyatt Hotels Corporation, 1.800%, 01/10/2024	1,806,910	0.13
2,540	USD	Corporacion Nacional del Cobre de Chile, 3.700%, 30/01/2050	2,605,427	0.19	175	USD	Hyatt Hotels Corporation, 5.375%, 23/04/2025	194,130	0.01
4,175	USD	Cox Communications Incorporated, 3.500%, 15/08/2027	4,488,348	0.33	1,031	USD	Hyatt Hotels Corporation, 4.375%, 15/09/2028	1,115,780	0.08
2,040	USD	Cox Communications Incorporated, 4.800%, 01/02/2035	2,404,245	0.18	1,890	USD	Hyatt Hotels Corporation, 5.750%, 23/04/2030	2,256,830	0.16
568	USD	Cox Communications Incorporated, 4.700%, 15/12/2042	687,068	0.05	815	USD	Intel Corporation, 2.000%, 12/08/2031	810,504	0.06
610	USD	Cox Communications Incorporated, 2.950%, 01/10/2050	571,180	0.04	905	USD	Intel Corporation, 4.600%, 25/03/2040	1,129,861	0.08
1,305	GBP	CPUK Finance Limited, 4.500%, 28/08/2027	1,776,669	0.13	490	USD	Intel Corporation, 2.800%, 12/08/2041	489,770	0.04
3,890	USD	CVS Health Corporation, 1.875%, 28/02/2031	3,735,905	0.27	580	USD	Intel Corporation, 3.050%, 12/08/2051	594,373	0.04
2,555	USD	CVS Health Corporation, 4.780%, 25/03/2038	3,115,565	0.23	680	USD	Intel Corporation, 3.200%, 12/08/2061	698,444	0.05
2,885	EUR	Danaher Corporation, 1.700%, 30/03/2024	3,409,331	0.25	4,200	USD	International Flavors & Fragrances Incorporated, 2.300%, 01/11/2030	4,121,620	0.30
2,465	EUR	Danfoss Finance I BV, 0.375%, 28/10/2028	2,760,561	0.20	2,300	USD	Johnson Controls International Plc, 4.950%, 02/07/2064	2,985,888	0.22
1,820	EUR	Danfoss Finance II BV, 0.750%, 28/04/2031	2,042,472	0.15	2,700	USD	Kroger Company, 4.450%, 01/02/2047	3,283,814	0.24
2,010	EUR	Deutsche Telekom AG, 0.500%, 05/07/2027	2,326,664	0.17	600	USD	LYB International Finance BV, 4.875%, 15/03/2044	743,790	0.05
1,885	EUR	Deutsche Telekom International Finance BV, 1.500%, 03/04/2028	2,300,734	0.17	600	USD	LYB International Finance III LLC, 4.200%, 01/05/2050	695,341	0.05
2,420	USD	Discovery Communications LLC, 4.125%, 15/05/2029	2,678,032	0.20	695	USD	Marriott International Incorporated, 2.850%, 15/04/2031	693,595	0.05
1,625	USD	Discovery Communications LLC, 3.625%, 15/05/2030	1,739,113	0.13	3,350	USD	Marriott International Incorporated, 2.750%, 15/10/2033	3,253,931	0.24
2,130	USD	Discovery Communications LLC, 5.000%, 20/09/2037	2,545,850	0.19	3,205	USD	Martin Marietta Materials Incorporated, 2.400%, 15/07/2031	3,193,931	0.23
775	USD	Discovery Communications LLC, 5.200%, 20/09/2047	962,901	0.07	640	USD	Martin Marietta Materials Incorporated, 3.200%, 15/07/2051	649,045	0.05
2,155	USD	Ecolab Incorporated, 2.700%, 15/12/2051	2,121,048	0.15	2,140	USD	Meituan, 2.125%, 28/10/2025	2,066,705	0.15
1,930	USD	Equifax Incorporated, 3.100%, 15/05/2030	2,022,366	0.15	1,310	USD	Meituan, 3.050%, 28/10/2030	1,217,622	0.09
340	USD	Expedia Group Incorporated, 5.000%, 15/02/2026	378,494	0.03	2,320	USD	Merck & Company Incorporated, 1.900%, 10/12/2028	2,332,389	0.17
1,010	USD	Expedia Group Incorporated, 4.625%, 01/08/2027	1,125,395	0.08	1,710	USD	Merck & Company Incorporated, 2.150%, 10/12/2031	1,716,188	0.13
5,739	USD	Expedia Group Incorporated, 2.950%, 15/03/2031	5,736,792	0.42	2,055	USD	Merck & Company Incorporated, 2.750%, 10/12/2051	2,037,329	0.15
192	USD	Fidelity National Information Services Incorporated, 4.750%, 15/05/2048	238,946	0.02	566	USD	Michaels Companies Incorporated, 5.250%, 01/05/2028	567,186	0.04
5,145	USD	Ford Motor Credit Company LLC, 1.391%, 15/02/2023	5,136,855	0.38	1,870	USD	Microchip Technology Incorporated, 2.670%, 01/09/2023	1,910,527	0.14
22,345	USD	Ford Motor Credit Company LLC, 3.375%, 13/11/2025	23,244,051	1.70	3,070	USD	Micron Technology Incorporated, 4.185%, 15/02/2027	3,365,994	0.25
3,175	USD	Frontier Communications Corporation, 5.000%, 01/05/2028	3,275,997	0.24	1,305	USD	Micron Technology Incorporated, 2.703%, 15/04/2032	1,308,732	0.10
2,175	USD	Gilead Sciences Incorporated, 2.600%, 01/10/2040	2,099,832	0.15	1,390	USD	Micron Technology Incorporated, 3.366%, 01/11/2041	1,429,344	0.10
3,130	USD	Home Depot Incorporated, 1.500%, 15/09/2028	3,091,223	0.23	2,070	USD	Microsoft Corporation, 3.700%, 08/08/2046	2,475,131	0.18
					635	USD	Microsoft Corporation, 2.525%, 01/06/2050	621,030	0.05
					2,345	USD	Microsoft Corporation, 2.675%, 01/06/2060	2,345,305	0.17

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.70%) (continued)</b>					11,115	USD	Sprint Communications Incorporated, 6.000%, 15/11/2022	11,582,942	0.85
<b>Industrials (December 31, 2020: 44.72%) (continued)</b>					2,466	USD	SRS Distribution Incorporated, 4.625%, 01/07/2028	2,479,020	0.18
2,319	USD	Microsoft Corporation, 3.041%, 17/03/2062	2,488,301	0.18	2,230	USD	Suzano Austria GmbH, 7.000%, 16/03/2047	2,828,984	0.21
4,120	USD	Mondelez International Holdings Netherlands BV, 2.250%, 19/09/2024	4,214,680	0.31	2,558	USD	Sysco Corporation, 5.950%, 01/04/2030	3,196,108	0.23
4,910	EUR	Mondelez International Incorporated, 0.250%, 17/03/2028	5,498,740	0.40	4,170	USD	Telefonaktiebolaget LM Ericsson, 4.125%, 15/05/2022	4,221,625	0.31
2,095	EUR	Mondelez International Incorporated, 1.375%, 17/03/2041	2,323,852	0.17	710	USD	Teva Pharmaceutical Finance Company BV, 2.950%, 18/12/2022	712,034	0.05
4,360	USD	Motorola Solutions Incorporated, 2.750%, 24/05/2031	4,372,399	0.32	3,370	EUR	Thermo Fisher Scientific Finance I BV, 0.800%, 18/10/2030	3,861,282	0.28
7,710	USD	Mozart Debt Merger Sub Incorporated, 3.875%, 01/04/2029	7,698,204	0.56	2,685	EUR	Thermo Fisher Scientific Finance I BV, 1.625%, 18/10/2041	3,117,173	0.23
3,000	USD	Nissan Motor Acceptance Company LLC, 2.450%, 15/09/2028	2,918,104	0.21	2,610	USD	T-Mobile USA Incorporated, 3.500%, 15/04/2025	2,767,131	0.20
2,340	USD	Novelis Corporation, 3.250%, 15/11/2026	2,363,225	0.17	4,130	USD	T-Mobile USA Incorporated, 3.875%, 15/04/2030	4,521,219	0.33
2,410	USD	Novelis Corporation, 3.875%, 15/08/2031	2,398,685	0.17	1,665	USD	T-Mobile USA Incorporated, 2.250%, 15/11/2031	1,617,446	0.12
2,150	USD	Nutrien Limited, 3.950%, 13/05/2050	2,495,629	0.18	2,525	USD	T-Mobile USA Incorporated, 3.000%, 15/02/2041	2,469,755	0.18
9,640	USD	NVIDIA Corporation, 0.309%, 15/06/2023	9,572,197	0.70	908	USD	Toyota Motor Corporation, 0.681%, 25/03/2024	903,016	0.07
670	USD	NVIDIA Corporation, 3.500%, 01/04/2050	765,597	0.06	2,280	GBP	Toyota Motor Credit Corporation, 0.750%, 19/11/2026	2,987,880	0.22
3,415	USD	NXP BV, 2.650%, 15/02/2032	3,429,186	0.25	925	USD	Trane Technologies Global Holding Company Limited, 5.750%, 15/06/2043	1,306,152	0.10
2,080	USD	NXP BV, 3.125%, 15/02/2042	2,096,930	0.15	1,600	USD	Trane Technologies Global Holding Company Limited, 4.300%, 21/02/2048	1,963,089	0.14
8,680	USD	Ooredoo International Finance Limited, 2.625%, 08/04/2031	8,731,538	0.64	2,725	USD	UnitedHealth Group Incorporated, 3.500%, 15/08/2039	3,027,157	0.22
5,825	USD	Oracle Corporation, 2.875%, 25/03/2031	5,866,696	0.43	1,240	USD	UnitedHealth Group Incorporated, 3.050%, 15/05/2041	1,299,603	0.09
3,670	USD	Oracle Corporation, 3.600%, 01/04/2040	3,686,890	0.27	750	USD	UnitedHealth Group Incorporated, 4.250%, 15/03/2043	911,465	0.07
950	USD	Oracle Corporation, 3.950%, 25/03/2051	987,887	0.07	5,100	EUR	Vantage Towers AG, 0.375%, 31/03/2027	5,726,265	0.42
575	USD	Oracle Corporation, 4.100%, 25/03/2061	600,803	0.04	3,700	EUR	Vantage Towers AG, 0.750%, 31/03/2030	4,146,182	0.30
1,100	EUR	Orange SA, 1.250%, 07/07/2027	1,314,978	0.10	7,790	EUR	Verisure Holding AB, 3.875%, 15/07/2026	9,044,262	0.66
2,100	EUR	Orange SA, 0.625%, 16/12/2033	2,328,395	0.17	1,300	GBP	Verizon Communications Incorporated, 1.875%, 19/09/2030	1,754,187	0.13
4,185	USD	Organon Finance I LLC, 4.125%, 30/04/2028	4,260,246	0.31	1,540	USD	Verizon Communications Incorporated, 2.550%, 21/03/2031	1,555,320	0.11
105	USD	Pfizer Incorporated, 4.000%, 15/03/2049	128,181	0.01	1,878	USD	Verizon Communications Incorporated, 2.355%, 15/03/2032	1,852,569	0.14
2,810	USD	Pfizer Incorporated, 2.700%, 28/05/2050	2,834,866	0.21	3,110	EUR	Verizon Communications Incorporated, 0.875%, 19/03/2032	3,510,954	0.26
1,310	USD	Post Holdings Incorporated, 4.500%, 15/09/2031	1,302,297	0.09	825	GBP	Verizon Communications Incorporated, 3.375%, 27/10/2036	1,278,559	0.09
2,345	USD	Quest Diagnostics Incorporated, 2.800%, 30/06/2031	2,424,205	0.18	5,335	USD	Verizon Communications Incorporated, 2.650%, 20/11/2040	5,078,506	0.37
1,695	EUR	RCI Banque SA, 0.750%, 10/04/2023	1,941,326	0.14	585	USD	Verizon Communications Incorporated, 2.850%, 03/09/2041	578,263	0.04
825	USD	Rio Tinto Finance USA Plc, 4.125%, 21/08/2042	988,571	0.07	425	USD	Verizon Communications Incorporated, 3.000%, 20/11/2060	402,986	0.03
2,630	USD	Royalty Pharma Plc, 2.150%, 02/09/2031	2,487,228	0.18	5,160	USD	ViacomCBS Incorporated, 4.750%, 15/05/2025	5,663,162	0.41
1,025	USD	salesforce.com Incorporated, 2.700%, 15/07/2041	1,025,678	0.07	35	USD	ViacomCBS Incorporated, 3.700%, 01/06/2028	37,993	0.00
1,165	USD	salesforce.com Incorporated, 2.900%, 15/07/2051	1,188,627	0.09	1,000	USD	ViacomCBS Incorporated, 4.600%, 15/01/2045	1,189,675	0.09
770	USD	salesforce.com Incorporated, 3.050%, 15/07/2061	794,276	0.06	2,360	USD	VMware Incorporated, 0.600%, 15/08/2023	2,344,301	0.17
1,990	USD	ServiceNow Incorporated, 1.400%, 01/09/2030	1,854,591	0.14					
1,730	USD	Sherwin-Williams Company, 2.200%, 15/03/2032	1,711,802	0.12					
1,290	USD	Sherwin-Williams Company, 2.900%, 15/03/2052	1,263,046	0.09					

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
<b>Transferable securities (December 31, 2020: 96.70%) (continued)</b>					977	USD	New Jersey Turnpike Authority, 7.414%, 01/01/2040	1,574,460	0.11		
<b>Industrials (December 31, 2020: 44.72%) (continued)</b>					70	USD	Regents of the University of California Medical Center Pooled Revenue, 6.548%, 15/05/2048	108,454	0.01		
2,990	EUR	Vodafone Group Plc, 1.625%, 24/11/2030	3,639,749	0.27	2,975	USD	University of California, 4.765%, 15/05/2044	3,176,032	0.23		
925	EUR	Vodafone Group Plc, 2.625%, 27/08/2080	1,072,948	0.08	<b>Total Municipals</b>					<b>16,319,304</b>	<b>1.19</b>
1,110	EUR	Vodafone Group Plc, 3.000%, 27/08/2080	1,275,704	0.09	<b>Non - US governments (December 31, 2020: 10.56%)</b>						
3,330	EUR	Volkswagen Financial Services AG, 0.125%, 12/02/2027	3,707,400	0.27	5,946	AUD	Australia Government Bond, 1.750%, 21/06/2051	3,756,203	0.27		
1,900	GBP	Volkswagen Financial Services NV, 1.375%, 14/09/2028	2,480,373	0.18	80,100	CAD	Canada Treasury Bill, zero coupon, 06/01/2022	63,411,628	4.63		
5	EUR	Volkswagen Leasing GmbH, 0.625%, 19/07/2029	5,602	0.00	18,415	CAD	Canada Treasury Bill, zero coupon, 20/01/2022	14,577,904	1.06		
1,635	EUR	Volvo Treasury AB, zero coupon, 18/05/2026	1,846,639	0.13	2,935	USD	Chile Government International Bond, 2.550%, 27/07/2033	2,862,909	0.21		
3,735	USD	Waste Management Incorporated, 1.150%, 15/03/2028	3,567,818	0.26	2,590	USD	Chile Government International Bond, 3.100%, 07/05/2041	2,541,923	0.19		
855	USD	Waste Management Incorporated, 2.000%, 01/06/2029	855,047	0.06	2,255	USD	Chile Government International Bond, 3.100%, 22/01/2061	2,099,715	0.15		
<b>Total Industrials</b>			<b>516,697,144</b>	<b>37.74</b>	7,085	EUR	Croatia Government International Bond, 1.500%, 17/06/2031	8,359,200	0.61		
<b>Information technology (December 31, 2020: Nil)</b>					655	USD	Israel Government International Bond, 3.800%, 13/05/2060	758,385	0.06		
2,445	USD	Electronic Arts Incorporated, 2.950%, 15/02/2051	2,309,639	0.17	3,510,100	JPY	Japan Treasury Discount Bill, zero coupon, 07/02/2022	30,484,675	2.23		
7,075	USD	Oracle Corporation, 2.500%, 15/10/2022	7,176,670	0.52	2,064,550	JPY	Japan Treasury Discount Bill, zero coupon, 25/02/2022	17,931,332	1.31		
<b>Total Information technology</b>			<b>9,486,309</b>	<b>0.69</b>	425	USD	Mexico Government International Bond, 4.750%, 27/04/2032	481,377	0.04		
<b>Mortgage-backed securities (December 31, 2020: 0.00%)</b>					2,390	USD	Mexico Government International Bond, 4.280%, 14/08/2041	2,484,722	0.18		
4	USD	Fannie Mae Interest Strip, 5.000%, 25/09/2033	703	0.00	3,330	USD	Panama Government International Bond, 2.252%, 29/09/2032	3,178,793	0.23		
8	USD	Fannie Mae Interest Strip, 5.000%, 25/01/2034	1,270	0.00	1,245	USD	Panama Government International Bond, 3.870%, 23/07/2060	1,247,636	0.09		
3	USD	Fannie Mae Remics, 6.338%, 25/05/2037	655	0.00	1,967	EUR	Romania Government International Bond, 1.750%, 13/07/2030	2,091,475	0.15		
36	USD	Fannie Mae Remics, 6.638%, 25/05/2037	6,900	0.00	1,960	EUR	Romania Government International Bond, 2.000%, 14/04/2033	2,037,783	0.15		
0	USD	Ginnie Mae I Pool 480580, 6.500%, 15/09/2028	61	0.00	<b>Total Non - US governments</b>					<b>158,305,660</b>	<b>11.56</b>
0	USD	Ginnie Mae I Pool 486759, 6.000%, 15/12/2028	76	0.00	<b>Real estate (December 31, 2020: 2.97%)</b>						
0	USD	Ginnie Mae I Pool 500266, 8.000%, 15/11/2029	31	0.00	5,000	EUR	American Tower Corporation, 0.450%, 15/01/2027	5,624,721	0.41		
0	USD	Ginnie Mae I Pool 588330, 5.000%, 15/07/2033	49	0.00	1,340	USD	American Tower Corporation, 2.100%, 15/06/2030	1,291,728	0.09		
<b>Total Mortgage-backed securities</b>			<b>9,745</b>	<b>0.00</b>	345	USD	Brixmor Operating Partnership LP, 2.250%, 01/04/2028	343,728	0.03		
<b>Municipals (December 31, 2020: 1.08%)</b>					2,680	USD	Brixmor Operating Partnership LP, 4.050%, 01/07/2030	2,927,610	0.21		
785	USD	Bay Area Toll Authority, 6.263%, 01/04/2049	1,256,453	0.09	2,140	USD	Brixmor Operating Partnership LP, 2.500%, 16/08/2031	2,096,529	0.15		
1,205	USD	City of San Antonio TX Electric & Gas Systems Revenue, 2.905%, 01/02/2048	1,213,216	0.09	95	USD	Crown Castle International Corporation, 2.250%, 15/01/2031	92,669	0.01		
1,925	USD	Los Angeles County Metropolitan Transportation Authority, 5.735%, 01/06/2039	2,540,063	0.19	1,090	USD	Crown Castle International Corporation, 2.900%, 01/04/2041	1,061,772	0.08		
1,305	USD	Metropolitan Transportation Authority, 6.668%, 15/11/2039	1,859,414	0.14	1,550	USD	CubeSmart LP, 2.250%, 15/12/2028	1,551,520	0.11		
1,250	USD	Metropolitan Transportation Authority, 6.814%, 15/11/2040	1,784,152	0.13	2,345	USD	CubeSmart LP, 2.500%, 15/02/2032	2,337,365	0.17		
2,575	USD	Michigan Finance Authority, 3.384%, 01/12/2040	2,807,060	0.20	2,470	USD	Duke Realty LP, 2.250%, 15/01/2032	2,425,200	0.18		
					341	USD	EPR Properties, 4.500%, 01/04/2025	363,351	0.03		
					695	USD	EPR Properties, 4.750%, 15/12/2026	743,232	0.05		

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.70%) (continued)</b>					490	USD	FedEx Corporation, 4.750%, 15/11/2045	598,514	0.04
<b>Real estate (December 31, 2020: 2.97%) (continued)</b>					320	USD	FedEx Corporation, 4.550%, 01/04/2046	384,409	0.03
375	USD	EPR Properties, 4.500%, 01/06/2027	396,231	0.03	1,095	GBP	Heathrow Funding Limited, 2.625%, 16/03/2028	1,471,716	0.11
1,616	USD	EPR Properties, 4.950%, 15/04/2028	1,745,150	0.13	2,295	GBP	Heathrow Funding Limited, 2.750%, 13/10/2029	3,184,098	0.23
2,287	USD	EPR Properties, 3.750%, 15/08/2029	2,310,450	0.17	1,940	EUR	Heathrow Funding Limited, 1.125%, 08/10/2030	2,186,674	0.16
1,930	USD	EPR Properties, 3.600%, 15/11/2031	1,911,514	0.14	925	EUR	Heathrow Funding Limited, 1.875%, 12/07/2032	1,107,194	0.08
1,835	USD	Equinix Incorporated, 1.550%, 15/03/2028	1,766,622	0.13	1,025	USD	Norfolk Southern Corporation, 3.050%, 15/05/2050	1,047,142	0.08
4,200	USD	GLP Financing II Incorporated, 4.000%, 15/01/2031	4,487,385	0.33	850	USD	Norfolk Southern Corporation, 2.900%, 25/08/2051	838,128	0.06
555	USD	GLP Financing II Incorporated, 3.250%, 15/01/2032	558,893	0.04	7,675	USD	Union Pacific Corporation, 2.950%, 01/03/2022	7,702,886	0.56
3,150	GBP	Grainger Plc, 3.375%, 24/04/2028	4,533,381	0.33	1,320	USD	Union Pacific Corporation, 2.950%, 10/03/2052	1,339,092	0.10
1,865	USD	National Retail Properties Incorporated, 3.500%, 15/04/2051	1,924,760	0.14	800	USD	Union Pacific Corporation, 3.550%, 20/05/2061	885,740	0.06
1,200	USD	National Retail Properties Incorporated, 3.000%, 15/04/2052	1,137,886	0.08	1,200	USD	Union Pacific Corporation, 2.973%, 16/09/2062	1,189,859	0.09
2,565	EUR	Public Storage, 0.500%, 09/09/2030	2,827,184	0.21	<b>Total Transportation</b>				<b>31,356,637 2.29</b>
1,135	USD	Realty Income Corporation, 2.200%, 15/06/2028	1,146,510	0.08	<b>US treasuries (December 31, 2020: 0.53%)</b>				
1,144	USD	Realty Income Corporation, 2.850%, 15/12/2032	1,188,575	0.09	14,010	USD	United States Treasury Bill, zero coupon, 10/02/2022	14,009,593	1.02
2,180	GBP	Realty Income Corporation, 1.750%, 13/07/2033	2,867,419	0.21	19,949	USD	United States Treasury Strip Principal, zero coupon, 15/11/2050	11,430,049	0.84
1,400	EUR	Vonovia Finance BV, 1.000%, 28/01/2041	1,410,430	0.10	<b>Total US treasuries</b>				<b>25,439,642 1.86</b>
<b>Total Real estate</b>				<b>51,071,815 3.73</b>	<b>Utilities (December 31, 2020: 6.24%)</b>				
<b>Supranationals (December 31, 2020: Nil)</b>					3,290	USD	American Water Capital Corporation, 3.850%, 01/03/2024	3,466,271	0.25
4,705	EUR	European Union, zero coupon, 02/06/2028	5,402,542	0.39	1,955	USD	American Water Capital Corporation, 2.800%, 01/05/2030	2,028,226	0.15
2,484	EUR	European Union, zero coupon, 04/10/2028	2,850,476	0.21	2,840	USD	American Water Capital Corporation, 2.300%, 01/06/2031	2,842,961	0.21
9,214	EUR	European Union, zero coupon, 04/07/2031	10,409,170	0.76	355	USD	American Water Capital Corporation, 3.750%, 01/09/2047	396,909	0.03
3,759	EUR	European Union, 0.400%, 04/02/2037	4,322,598	0.32	235	USD	American Water Capital Corporation, 4.150%, 01/06/2049	278,112	0.02
3,160	EUR	European Union, 0.450%, 04/07/2041	3,581,549	0.26	285	USD	American Water Capital Corporation, 3.450%, 01/05/2050	303,980	0.02
2,749	EUR	European Union, 0.700%, 06/07/2051	3,218,962	0.24	2,100	USD	American Water Capital Corporation, 3.250%, 01/06/2051	2,186,934	0.16
<b>Total Supranationals</b>				<b>29,785,297 2.18</b>	2,405	USD	Baltimore Gas and Electric Company, 3.200%, 15/09/2049	2,518,171	0.18
<b>Telecommunication services (December 31, 2020: 0.75%)</b>					2,540	USD	Consumers Energy Company, 2.500%, 01/05/2060	2,246,956	0.17
6,140	EUR	Lorca Telecom Bondco SAU, 4.000%, 18/09/2027	7,113,620	0.52	2,580	USD	Dominion Energy Incorporated, 3.375%, 01/04/2030	2,740,878	0.20
3,750	USD	Sirius XM Radio Incorporated, 4.000%, 15/07/2028	3,777,450	0.28	2,475	USD	Dominion Energy Incorporated, 2.250%, 15/08/2031	2,419,586	0.18
1,910	GBP	Virgin Media Vendor Financing Notes III DAC, 4.875%, 15/07/2028	2,596,401	0.19	2,205	EUR	E.ON SE, 1.000%, 07/10/2025	2,590,289	0.19
<b>Total Telecommunication services</b>				<b>13,487,471 0.99</b>	1,900	EUR	E.ON SE, 0.350%, 28/02/2030	2,146,892	0.16
<b>Transportation (December 31, 2020: 1.79%)</b>					900	USD	East Ohio Gas Company, 2.000%, 15/06/2030	871,250	0.06
1,560	USD	Ashtead Capital Incorporated, 1.500%, 12/08/2026	1,533,016	0.11	1,600	USD	East Ohio Gas Company, 3.000%, 15/06/2050	1,581,661	0.12
3,435	USD	Ashtead Capital Incorporated, 2.450%, 12/08/2031	3,348,397	0.24	1,900	EUR	Electricite de France SA, 1.000%, 29/11/2033	2,145,479	0.16
1,350	USD	Canadian Pacific Railway Company, 3.000%, 02/12/2041	1,383,100	0.10	2,115	EUR	Enel Finance International NV, 0.375%, 28/05/2029	2,362,334	0.17
860	USD	Canadian Pacific Railway Company, 3.100%, 02/12/2051	886,062	0.07					
1,785	USD	FedEx Corporation, 5.100%, 15/01/2044	2,270,610	0.17					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'		CCY		Fair value USD	% net assets	Holding/ Nominal 000'		CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.70%) (continued)</b>						990	USD	Northern States Power Company, 2.900%, 01/03/2050		1,002,289	0.07
<b>Utilities (December 31, 2020: 6.24%) (continued)</b>						1,170	USD	PECO Energy Company, 2.800%, 15/06/2050		1,149,524	0.08
6,260	EUR	Enel Finance International NV, 0.500%, 17/06/2030		6,993,763	0.51	2,000	USD	Public Service Enterprise Group Incorporated, 2.450%, 15/11/2031		1,978,566	0.15
3,990	USD	Enel Finance International NV, 2.250%, 12/07/2031		3,863,564	0.28	900	USD	Southern California Edison Company, 3.650%, 01/02/2050		954,744	0.07
2,865	EUR	Enel Finance International NV, 0.875%, 28/09/2034		3,196,835	0.23	2,625	USD	Southern California Edison Company, 2.950%, 01/02/2051		2,506,536	0.18
1,815	USD	Exelon Corporation, 5.100%, 15/06/2045		2,341,241	0.17	2,460	USD	Southern Company Gas Capital Corporation, 3.950%, 01/10/2046		2,706,780	0.20
340	USD	Exelon Corporation, 4.450%, 15/04/2046		407,136	0.03	250	USD	Virginia Electric and Power Company, 4.650%, 15/08/2043		313,985	0.02
875	USD	Exelon Corporation, 4.700%, 15/04/2050		1,101,323	0.08	1,930	USD	Xcel Energy Incorporated, 3.500%, 01/12/2049		2,057,871	0.15
10	USD	Georgia Power Company, 4.300%, 15/03/2042		11,410	0.00			<b>Total Utilities</b>		<b>71,343,510</b>	<b>5.21</b>
1,745	GBP	National Grid Gas Plc, 1.625%, 14/01/2043		2,061,439	0.15			<b>Total Transferable securities</b>		<b>1,342,289,898</b>	<b>98.05</b>
3,180	EUR	National Grid Plc, 0.250%, 01/09/2028		3,558,254	0.26						
2,170	USD	New England Power Company, 2.807%, 06/10/2050		2,011,361	0.15						

**Financial derivative instruments (December 31, 2020: 0.42%)**  
**Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.45%)**

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	CHF 17,781,095	EUR 17,091,290	State Street Bank	81,898	0.01
31/01/2022	CHF 43,528,723	EUR 41,840,058	State Street Bank	200,490	0.02
31/01/2022	CHF 6,838,540	GBP 5,549,002	State Street Bank	(4,828)	(0.00)
31/01/2022	CHF 2,793,482	GBP 2,266,718	State Street Bank	(1,972)	(0.00)
31/01/2022	CHF 46,269,159	USD 50,344,003	State Street Bank	472,301	0.03
31/01/2022	CHF 113,265,181	USD 123,240,247	State Street Bank	1,156,175	0.08
31/01/2022	EUR 4,727	GBP 3,990	State Street Bank	(26)	(0.00)
31/01/2022	EUR 3,006,283	GBP 2,537,700	State Street Bank	(16,418)	(0.00)
31/01/2022	EUR 3,682	GBP 3,108	State Street Bank	(20)	(0.00)
31/01/2022	EUR 696	GBP 585	State Street Bank	0	0.00
31/01/2022	EUR 439,718	GBP 369,363	State Street Bank	60	0.00
31/01/2022	EUR 61,601	GBP 51,745	State Street Bank	8	0.00
31/01/2022	EUR 60,985	USD 69,031	State Street Bank	359	0.00
31/01/2022	EUR 49,793,310	USD 56,362,541	State Street Bank	292,811	0.02
31/01/2022	EUR 78,295	USD 88,624	State Street Bank	460	0.00
31/01/2022	EUR 9,583	USD 10,888	State Street Bank	16	0.00
31/01/2022	EUR 112,572	USD 127,899	State Street Bank	186	0.00
31/01/2022	EUR 92	USD 104	State Street Bank	0	0.00
31/01/2022	EUR 10,418,886	USD 11,813,559	State Street Bank	41,160	0.00
31/01/2022	GBP 4,437,517	EUR 5,256,900	State Street Bank	28,708	0.00
31/01/2022	GBP 29,746,439	EUR 35,239,084	State Street Bank	192,443	0.01
31/01/2022	GBP 10,827	EUR 12,826	State Street Bank	70	0.00
31/01/2022	GBP 484,613	EUR 574,096	State Street Bank	3,135	0.00
31/01/2022	GBP 19,859	EUR 23,526	State Street Bank	128	0.00
31/01/2022	GBP 97,907,692	EUR 115,986,235	State Street Bank	633,409	0.05
31/01/2022	GBP 21,101	EUR 25,044	State Street Bank	83	0.00
31/01/2022	GBP 904	EUR 1,073	State Street Bank	4	0.00
31/01/2022	GBP 45,677	EUR 54,212	State Street Bank	181	0.00
31/01/2022	GBP 32	EUR 38	State Street Bank	0	(0.00)
31/01/2022	GBP 1,116	EUR 1,325	State Street Bank	4	0.00
31/01/2022	GBP 69	EUR 82	State Street Bank	0	(0.00)
31/01/2022	GBP 77,406,393	USD 103,800,038	State Street Bank	1,037,275	0.08
31/01/2022	GBP 254,776,130	USD 341,648,421	State Street Bank	3,414,098	0.25
31/01/2022	GBP 11,547,361	USD 15,484,723	State Street Bank	154,739	0.01
31/01/2022	GBP 28,174	USD 37,780	State Street Bank	378	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.42%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.45%) (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards (continued)</b>					
31/01/2022	GBP 51,677	USD 69,297	State Street Bank	692	0.00
31/01/2022	GBP 1,261,065	USD 1,691,056	State Street Bank	16,899	0.00
31/01/2022	GBP 62,362	USD 84,181	State Street Bank	280	0.00
31/01/2022	GBP 444,819	USD 600,454	State Street Bank	1,998	0.00
31/01/2022	GBP 704	USD 951	State Street Bank	3	0.00
31/01/2022	GBP 14,930	USD 20,132	State Street Bank	88	0.00
31/01/2022	GBP 80,000	USD 107,890	State Street Bank	460	0.00
31/01/2022	GBP 3,423	USD 4,616	State Street Bank	20	0.00
31/01/2022	GBP 173,179	USD 233,553	State Street Bank	997	0.00
31/01/2022	GBP 1,381,796	USD 1,865,264	State Street Bank	6,206	0.00
31/01/2022	SGD 9,673,845	EUR 6,285,729	State Street Bank	22,449	0.00
31/01/2022	SGD 1,519,949	GBP 833,639	State Street Bank	(1,820)	(0.00)
31/01/2022	SGD 25,174,570	USD 18,515,206	State Street Bank	155,021	0.01
31/01/2022	USD 37,426,992	EUR 33,064,759	State Street Bank	(194,438)	(0.01)
31/01/2022	USD 2,126,387	EUR 1,878,550	State Street Bank	(11,047)	(0.00)
31/01/2022	USD 597,473	EUR 527,835	State Street Bank	(3,104)	(0.00)
31/01/2022	USD 1,574,233	EUR 1,390,751	State Street Bank	(8,178)	(0.00)
31/01/2022	USD 1,044	EUR 922	State Street Bank	(6)	(0.00)
31/01/2022	USD 3,224	EUR 2,838	State Street Bank	(5)	(0.00)
31/01/2022	USD 35,807	EUR 31,530	State Street Bank	(69)	(0.00)
31/01/2022	USD 5,667	EUR 4,998	State Street Bank	(20)	(0.00)
31/01/2022	USD 93,873	GBP 70,004	State Street Bank	(938)	(0.00)
31/01/2022	USD 247,339	GBP 184,447	State Street Bank	(2,472)	(0.00)
31/01/2022	USD 5,880,424	GBP 4,385,185	State Street Bank	(58,763)	(0.00)
31/01/2022	USD 334,092	GBP 249,141	State Street Bank	(3,339)	(0.00)
31/01/2022	USD 164	GBP 122	State Street Bank	(2)	(0.00)
31/01/2022	USD 1,892,945	GBP 1,402,548	State Street Bank	(6,632)	(0.00)
31/01/2022	USD 265,249	GBP 196,532	State Street Bank	(929)	(0.00)
31/01/2022	USD 2,998	GBP 2,221	State Street Bank	(11)	(0.00)
31/01/2022	USD 1,443	GBP 1,070	State Street Bank	(6)	(0.00)
31/01/2022	USD 72,884	GBP 54,049	State Street Bank	(319)	(0.00)
31/01/2022	USD 33,666	GBP 24,966	State Street Bank	(147)	(0.00)
31/01/2022	USD 508	GBP 376	State Street Bank	(2)	(0.00)
31/01/2022	USD 340	GBP 252	State Street Bank	(1)	(0.00)
31/01/2022	USD 12	GBP 9	State Street Bank	0	(0.00)
31/01/2022	USD 738	GBP 546	State Street Bank	(2)	(0.00)
31/01/2022	USD 895	GBP 663	State Street Bank	(3)	(0.00)
<b>Portfolio management forwards</b>					
11/01/2022	GBP 1,062,000	USD 1,413,803	Bank of America Merrill Lynch	24,607	0.00
11/01/2022	EUR 33,362,000	USD 37,478,604	BNP Paribas	465,825	0.03
11/01/2022	NOK 42,489,000	USD 4,733,463	BNP Paribas	84,164	0.01
06/01/2022	USD 35,179,023	CAD 45,100,000	Commonwealth Bank of Australia	(525,310)	(0.04)
11/01/2022	EUR 1,852,000	USD 2,092,315	Credit Agricole	14,066	0.00
11/01/2022	AUD 3,960,000	USD 2,835,514	Deutsche Bank	43,652	0.00
11/01/2022	GBP 4,537,000	USD 6,033,961	Deutsche Bank	111,114	0.01
11/01/2022	USD 13,594,717	AUD 18,986,000	Deutsche Bank	(209,285)	(0.01)
11/01/2022	USD 3,695,537	EUR 3,274,000	Deutsche Bank	(28,162)	(0.00)
11/01/2022	AUD 4,355,000	USD 3,112,902	Goldman Sachs	53,454	0.00
11/01/2022	EUR 7,247,000	USD 8,167,855	Goldman Sachs	74,555	0.01
20/01/2022	USD 4,894,001	CAD 6,254,000	Goldman Sachs	(57,042)	(0.00)
11/01/2022	AUD 9,823,000	USD 6,973,053	JPMorgan Chase	168,878	0.01
11/01/2022	EUR 11,561,000	USD 12,973,150	JPMorgan Chase	175,808	0.01
11/01/2022	EUR 1,249,000	USD 1,410,519	JPMorgan Chase	10,037	0.00
11/01/2022	GBP 4,733,061	EUR 5,625,000	JPMorgan Chase	13,006	0.00
11/01/2022	USD 6,900,265	AUD 9,823,000	JPMorgan Chase	(241,667)	(0.02)
20/01/2022	USD 9,503,869	CAD 12,161,000	JPMorgan Chase	(123,511)	(0.01)
11/01/2022	USD 5,053,356	EUR 4,481,000	JPMorgan Chase	(43,130)	(0.00)
06/01/2022	USD 27,236,400	CAD 35,000,000	Morgan Stanley	(472,062)	(0.03)
11/01/2022	USD 6,395,340	GBP 4,830,000	Morgan Stanley	(146,584)	(0.01)
11/01/2022	USD 2,242,376	NZD 3,275,000	Morgan Stanley	264	0.00
25/02/2022	USD 18,169,417	JPY 2,064,500,000	Natwest Markets Plc	234,710	0.02
04/01/2022	EUR 31,530	USD 35,789	State Street Bank	68	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.42%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.45%) (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Portfolio management forwards (continued)</b>					
07/01/2022	GBP 2,221	USD 2,998	State Street Bank	11	0.00
07/01/2022	GBP 196,532	USD 265,250	State Street Bank	942	0.00
07/01/2022	GBP 1,402,548	USD 1,892,949	State Street Bank	6,726	0.00
04/01/2022	USD 233,550	GBP 173,179	State Street Bank	(1,013)	(0.00)
04/01/2022	USD 107,888	GBP 80,000	State Street Bank	(468)	(0.00)
04/01/2022	USD 4,616	GBP 3,423	State Street Bank	(20)	(0.00)
07/02/2022	USD 30,780,749	JPY 3,510,100,000	State Street Bank	291,891	0.02
11/01/2022	GBP 2,975,000	USD 3,970,456	Toronto Dominion Bank	58,990	0.00
11/01/2022	USD 42,668,720	GBP 31,971,000	Toronto Dominion Bank	(633,938)	(0.05)
11/01/2022	AUD 9,822,000	USD 7,030,676	UBS	110,528	0.01
11/01/2022	EUR 3,921,000	USD 4,437,525	UBS	22,043	0.00
11/01/2022	USD 7,007,015	AUD 9,822,000	UBS	(134,189)	(0.01)
11/01/2022	USD 10,314,741	EUR 9,102,000	UBS	(37,461)	(0.00)
04/02/2022	USD 3,944,697	GBP 2,923,000	UBS	(14,107)	(0.00)
Unrealised gain on forward foreign exchange contracts				9,881,031	0.70
Unrealised loss on forward foreign exchange contracts				(2,983,466)	(0.19)
<b>Total forward foreign exchange contracts</b>				<b>6,897,565</b>	<b>0.51</b>

#### Future contracts<sup>2</sup> (December 31, 2020: (0.03%))

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
78	Australia Treasury Bond Futures, 10 Year	15/03/2022	Morgan Stanley	(42,299)	(0.00)
(12)	Canada Treasury Bond Futures, 5 Year	22/03/2022	Morgan Stanley	(10,173)	(0.00)
(64)	Canada Treasury Bond Futures, 10 Year	22/03/2022	Morgan Stanley	(7,560)	(0.00)
236	Euro Bobl Futures	08/03/2022	Morgan Stanley	(233,547)	(0.02)
23	Euro BTP Futures	08/03/2022	Morgan Stanley	(73,975)	(0.00)
(287)	Euro Bund Futures	08/03/2022	Morgan Stanley	761,014	0.06
(31)	Euro Buxl Futures, 30 Year	08/03/2022	Morgan Stanley	283,953	0.02
(148)	Euro OAT Futures	08/03/2022	Morgan Stanley	385,761	0.03
458	Euro Schatz Futures	08/03/2022	Morgan Stanley	(76,056)	(0.01)
(196)	Long Gilt Bond Futures	29/03/2022	Morgan Stanley	446,034	0.03
117	US Long Bond Futures	22/03/2022	Morgan Stanley	177,039	0.01
356	US Treasury Note Futures, 2 Year	31/03/2022	Morgan Stanley	(73,414)	(0.00)
845	US Treasury Note Futures, 5 Year	31/03/2022	Morgan Stanley	12,727	0.00
(654)	US Treasury Note Futures, 10 Year	22/03/2022	Morgan Stanley	(136,594)	(0.01)
(17)	US Ultra Bond Futures	22/03/2022	Morgan Stanley	(9,063)	(0.00)
(137)	US Ultra Bond Futures, 10 Year	22/03/2022	Morgan Stanley	(241,281)	(0.02)
Unrealised gain on future contracts				2,066,528	0.15
Unrealised loss on future contracts				(903,962)	(0.06)
<b>Total future contracts</b>				<b>1,162,566</b>	<b>0.09</b>

#### Swaptions purchased<sup>1</sup> (December 31, 2020: Nil)

Notional amount	CCY	Investment	Expiry date	Counterparty	Fair value USD	% net assets
31,075,000	EUR	Put at 300 ltraxx-Xover S36 V1-5Y	19/01/2022	Goldman Sachs	23,783	0.00
<b>Total swaptions purchased</b>					<b>23,783</b>	<b>0.00</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.42%) (continued)

#### Swaptions written<sup>1</sup> (December 31, 2020: Nil)

Notional amount	CCY	Investment	Expiry date	Counterparty	Fair value USD	% net assets
(31,075,000)	EUR	Put at 350 Itraxx-Xover S36 V1-5Y	19/01/2022	Goldman Sachs	(7,774)	(0.00)
<b>Total swaptions written</b>					<b>(7,774)</b>	<b>(0.00)</b>

#### Credit default swaps<sup>1</sup> (December 31, 2020: Nil)

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Fair value USD	% net assets
30,540,000	EUR	Itraxx-Europe S36 V1-5Y	1.000%	20/12/2026	Goldman Sachs	(916,393)	(0.07)
Credit default swaps at negative fair value					(916,393)	(0.07)	
<b>Total credit default swaps</b>					<b>(916,393)</b>	<b>(0.07)</b>	

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.00%)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
9,782,000	CNY	1 Week W206SHIBOR	2.880%	15/09/2026	Bank of America Merrill Lynch	36,168	0.00
78,181,000	CNY	1 Week W206SHIBOR	2.860%	15/09/2026	Citibank	278,034	0.02
218,046,000	GBP	12 Month SONIA	0.956%	15/12/2022	Goldman Sachs	(60,094)	(0.01)
218,046,000	GBP	12 Month SONIA	0.963%	15/12/2022	Goldman Sachs	(57,732)	(0.00)
218,046,000	GBP	12 Month SONIA	1.020%	15/12/2022	Goldman Sachs	(38,497)	(0.00)
218,046,000	GBP	12 Month SONIA	1.010%	15/12/2022	Goldman Sachs	(41,872)	(0.00)
218,046,000	GBP	12 Month SONIA	1.040%	15/12/2022	Goldman Sachs	(31,748)	(0.00)
20,555,000	USD	12 Month SOFR	1.354%	20/03/2026	Goldman Sachs	(5,437)	(0.00)
20,650,000	USD	12 Month SOFR	1.355%	20/03/2026	Goldman Sachs	(4,858)	(0.00)
20,510,000	USD	12 Month SOFR	1.399%	20/03/2026	Goldman Sachs	12,777	0.00
20,511,000	USD	12 Month SOFR	1.382%	20/03/2026	Goldman Sachs	5,984	0.00
4,090,000	USD	12 Month SOFR	1.379%	20/03/2026	Goldman Sachs	914	0.00
12,265,000	USD	12 Month SOFR	1.377%	20/03/2026	Goldman Sachs	2,261	0.00
20,440,000	USD	12 Month SOFR	1.350%	20/03/2026	Goldman Sachs	(7,003)	(0.00)
20,440,000	USD	12 Month SOFR	1.282%	20/03/2026	Goldman Sachs	(33,823)	(0.00)
24,526,000	USD	12 Month SOFR	1.256%	20/03/2026	Goldman Sachs	(53,159)	(0.00)
20,518,322,000	KRW	3 Month KSDA	1.725%	15/12/2026	Goldman Sachs	(89,051)	(0.01)
4,350,000	USD	1.454%	12 Month SOFR	20/03/2034	Goldman Sachs	25,349	0.00
4,365,000	USD	1.461%	12 Month SOFR	20/03/2034	Goldman Sachs	22,425	0.00
4,340,000	USD	1.476%	12 Month SOFR	20/03/2034	Goldman Sachs	16,239	0.00
4,336,000	USD	1.473%	12 Month SOFR	20/03/2034	Goldman Sachs	17,488	0.00
865,000	USD	1.489%	12 Month SOFR	20/03/2034	Goldman Sachs	2,215	0.00
2,595,000	USD	1.482%	12 Month SOFR	20/03/2034	Goldman Sachs	8,318	0.00
4,325,000	USD	1.472%	12 Month SOFR	20/03/2034	Goldman Sachs	17,842	0.00
4,325,000	USD	1.446%	12 Month SOFR	20/03/2034	Goldman Sachs	28,081	0.00
5,191,000	USD	1.407%	12 Month SOFR	20/03/2034	Goldman Sachs	52,698	0.00
1,955,000	EUR	0.533%	6 Month EURIB	04/02/2037	Goldman Sachs	(19,085)	(0.00)
32,149,000	CNY	1 Week W206SHIBOR	2.860%	15/09/2026	JPMorgan Chase	114,331	0.01
111,906,000	CNY	1 Week W206CNRR7	2.800%	15/09/2026	JPMorgan Chase	350,597	0.03
21,125,679,000	KRW	3 Month KSDA	1.973%	15/12/2026	JPMorgan Chase	123,602	0.01
Interest rate swaps at positive fair value					1,115,323	0.07	
Interest rate swaps at negative fair value					(442,359)	(0.02)	
<b>Total interest rate swaps</b>					<b>672,964</b>	<b>0.05</b>	

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Credit Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.42%) (continued)

#### TBA purchase commitments<sup>1</sup> (December 31, 2020: Nil)

<i>Nominal</i>	<i>Investment</i>	<i>Coupon</i>	<i>Expiry date</i>	<i>Counterparty</i>	<i>Fair value USD</i>	<i>% net assets</i>
24,260,000	Fannie Mae Pool TBA	2.500	25/07/2051	JPMorgan Chase	24,752,899	1.81
<b>Total TBA purchase commitments</b>					<b>24,752,899</b>	<b>1.81</b>

#### TBA sale commitments<sup>1</sup> (December 31, 2020: Nil)

<i>Nominal</i>	<i>Investment</i>	<i>Coupon</i>	<i>Expiry date</i>	<i>Counterparty</i>	<i>Fair value USD</i>	<i>% net assets</i>
758,000	Fannie Mae Pool TBA	2.500	25/07/2051	Bank of America Merrill Lynch	(773,401)	(0.06)
<b>Total TBA sale commitments</b>					<b>(773,401)</b>	<b>(0.06)</b>

Total financial derivative instruments at positive fair value  
Total financial derivative instruments at negative fair value

#### Total financial derivative instruments

37,839,564
(6,027,355)
<b>31,812,209</b>

#### Net liquid assets

Cash and collateral<sup>3</sup>

#### Other net assets/(liabilities)

#### Total net assets of Fund

<i>Fair value USD</i>	<i>% net assets</i>
42,457,301	3.10
<b>(47,599,634)</b>	<b>(3.48)</b>
<b>1,368,959,774</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open financial derivative instruments which is held with Citibank and JPMorgan Chase and for open future contracts which is held with Morgan Stanley.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

#### Classifications

Transferable securities admitted to an official stock exchange listing  
Transferable securities dealt in on another regulated market  
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)  
OTC financial derivative instruments  
Exchange traded financial derivative instruments  
Other assets

#### % of total current assets (unaudited)

70.97
10.70
10.78
2.46
0.14
4.95
<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Currency Absolute Return Fund

### Investment Manager's report

#### Investment objective and policies\*

The investment objective of the Fund was to seek absolute returns above a cash benchmark over the medium to long term.

The Investment Manager actively managed the Fund, seeking to achieve the objective through combination of macroeconomic research-driven and quantitative currency strategies across both developed and emerging markets through investing in a range of global currencies via FDIs. The Fund also maintained a portfolio of liquid fixed income securities and cash to provide liquidity and cover for the exposures generated through the use of FDIs.

The Investment Manager believed that currency markets were deep and liquid and investment opportunities could be accessed through a research intensive investment process combined with robust risk management and embedded diversification created by the strategy described below.

The Investment Manager believed that whilst ultimately macroeconomic variables drove currency valuation, in the near-term markets could over or underreact. In addition, the large number of market participants who were not trying to generate a profit purely from currency transactions could cause currencies to become mispriced, creating active investment opportunities. For example, some market participants were purely trying to hedge foreign currency exposure, others were seeking foreign currency to buy goods and services in other countries.

The overall strategy aimed to capture these opportunities through a combination of macro oriented and quantitatively driven (looking at financial and economic data) currency strategies, managed within pre-specified risk limits and selected to both enhance diversification and to improve the risk-return profile of the Fund. The managers of these strategies worked closely with a team of dedicated research analysts, to explore potential cyclical, structural, policy and political scenarios and their implications across global currency markets. The team worked together to develop an understanding of the distribution of outcomes for economies, the global cycle and markets, but importantly each strategy manager was given the autonomy to apply that understanding as they saw fit in their area of specialisation. This embedded an element of diversification within the aggregate portfolio as the individual investment processes employed tended to be lowly correlated, and stylistically different. The process also sought to have a low correlation (perform differently) to traditional currency factors such as momentum (sustained valuation changes based on overall market sentiment), carry (earning yield based on interest rate differentials), volatility (strategies that benefit during increased market volatility) and value (currencies that are expensive/inexpensive relative to macroeconomic fundamentals). These factors tended to explain different environments in currency markets, and by maintaining a low correlations across these factors the Investment Manager seeks to outperform its cash benchmark over the medium to long term.

The Fund was not constructed relative to a benchmark, but the ICE Bank of America Merrill Lynch 3-month US Treasury Bill Index (the "Index") served as the cash benchmark and was used to calculate the performance fee as disclosed in the Prospectus. The Index consisted of short-term U.S. Government securities with a remaining term to final maturity of less than three months.

The Fund bought and sold exchange-traded and OTC derivative instruments, both long and short, comprising currency futures or options and deliverable and non-deliverable currency forwards, as well as interest rate and bond futures to gain exposure to the instruments listed below in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Currency exposure was to both emerging markets and developed countries, including cross-currency positions. The use of derivatives formed an important part of the investment strategy. Full details of the types of FDIs and the ways in which the Fund utilised them were further detailed in the Prospectus.

The Fund also invested either directly or indirectly through FDIs, in the following instruments in pursuit of the Fund's investment objective: fixed and floating rate debt securities of issuers around the world comprising securities issued by government, agency, quasi-sovereign, supranational, commercial, and sub-national government issuers as well as residential and commercial mortgage-backed securities (including TBA securities), asset-backed securities and corporate bonds, securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)) and cash and cash equivalents as described in the Prospectus.

The Fund also invested in collective investment schemes as described in the Prospectus and in ETFs that provided exposure to the types of securities listed above and which constituted an eligible investment for the Fund. Such ETFs were listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund was invested in non-listed and non-traded collective investment schemes.

Currency positions, when obtained through forward FX, had low net market exposure due to their relative value nature, with a long currency exposure and an offsetting short currency exposure (e.g. long USD vs. short EUR). The net market exposure of currency forwards at any point in time represented the profit and loss on those positions.

# Wellington Management Funds (Ireland) plc

## Wellington Global Currency Absolute Return Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies\* (continued)

The Fund's net market exposure (measured by the sum of the market values of securities held to replicate the Fund's cash benchmark, the profit and loss of currency forwards and the net notional exposure of any other currency derivatives) was positive. This means that long positions were in greater proportion than any synthetic short positions, typically between 50% and 150% of the net asset value of the Fund.

The Fund was expected to hold approximately 10-25 positions across developed and emerging market currencies, with a bias towards developed market currencies which may lead to concentrated exposures to certain currencies. The Fund combined multiple currency strategies and is expected to comprise a minimum of two underlying currency strategies at any one time. The volatility of the strategy, as measured on an ex-ante basis (based on forecasted rather than actual results), generally was below 10% but was greater at times. The Fund was to be denominated in US Dollars.

Whilst the Fund did not promote any specific ESG characteristics or had a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors was part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks could materially affect a currency's financial performance. However, Sustainability Risks were just some of a number of considerations in the overall research process so might not in isolation drive the selection or exclusion of a currency from the investment universe.

The Investment Manager believed that the Fund was exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager drew upon a wide variety of research to assess any potential impact on the value of a currency over the time horizon of the Fund. Sustainability Risks that were particularly relevant to the Fund include:

- The willingness of sovereigns to make their bond payments. The Investment Manager used a number of factors to assess the ability and willingness of governments to pay their debts, including contingent liabilities of the state, total debt to exports or revenue to debt, amongst others. The issue of willingness to pay also necessitates the inclusion of politics into risk assessments, as it can be a major factor in determining how currency markets behaved.
- Changes in climate were posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors were incorporated into the assessment of sovereign risk, using a framework which considers two key types of climate risk: physical risk and transition risk.

The Investment Manager sought to understand these and other Sustainability Risks, incorporating them into its assessments, and looking to avoid investments in currencies where the likelihood of a Sustainability Risk event was under-represented in the price of the currency. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund was suitable for retail investors seeking an absolute return and investors in the fund had to be able to set aside the invested capital for the medium to long term. Investors in the Fund should have been prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund was suitable as an investment in a well-diversified portfolio.

An investment in the Fund did not constitute a substantial proportion of an investment portfolio and may not have been appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

---

#### Performance

The Wellington Global Currency Absolute Return Fund launched on November 1, 2016. The Fund terminated on January 29, 2021. The final published net asset values per share were: USD D 10.6703, USD N 10.8182 and USD S 10.7922.

\* The Wellington Global Currency Absolute Return Fund terminated on January 29, 2021.

Wellington Management International Ltd  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Global Currency Absolute Return Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021* US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	-	3,951,409
Financial derivative instruments	I	-	210,909
Cash and cash equivalents	I	-	423,084
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		-	897
Other debtors		-	1,205
<b>Total assets</b>		<b>-</b>	<b>4,587,504</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	-	(281,622)
Creditors – amounts falling due within one year			
Investment management fees payable	5(a)	-	(2,671)
Distribution fees payable	5(b)	-	(34)
<b>Total liabilities</b>		<b>-</b>	<b>(284,327)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>-</b>	<b>4,303,177</b>

\* The Wellington Global Currency Absolute Return Fund terminated on January 29, 2021.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Currency Absolute Return Fund (continued)

### Statement of comprehensive income for the financial period ended December 31, 2021

	Notes	Financial period ended December 31, 2021* US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		440	72,037
Bank interest income		-	728
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(32,751)	(2,063,556)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		37,008	(346,891)
<b>Total income</b>		<b>4,697</b>	<b>(2,337,682)</b>
<b>Expenses</b>			
Investment management fees	5(a)	(893)	(11,791)
Distribution fees	5(b)	(10)	(136)
Administrative fees	5(c)	(517)	(17,348)
Performance fees	5(d)	-	(7,187)
<b>Total operating expenses</b>		<b>(1,420)</b>	<b>(36,462)</b>
<b>Operating profit/(loss)</b>		<b>3,277</b>	<b>(2,374,144)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>3,277</b>	<b>(2,374,144)</b>

\* The Wellington Global Currency Absolute Return Fund terminated on January 29, 2021.

There are no recognised gains or losses arising in the period other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the period all amounts above relate to discontinued operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Currency Absolute Return Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial period ended December 31, 2021

	Financial period ended December 31, 2021* US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the period/year	4,303,177	24,708,084
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	3,277	(2,374,144)
<b>Share transactions</b>		
Proceeds from redeemable shares issued	-	13,538,485
Cost of redeemable shares redeemed	(4,306,454)	(31,569,248)
<b>Net increase/(decrease) from share transactions</b>	<b>(4,306,454)</b>	<b>(18,030,763)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(4,303,177)</b>	<b>(20,404,907)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the period/year</b>	<b>-</b>	<b>4,303,177</b>

\* The Wellington Global Currency Absolute Return Fund terminated on January 29, 2021.

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Currency Absolute Return Fund (continued)

### Statement of cash flows for the financial period ended December 31, 2021

	Financial period ended December 31, 2021* US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	3,277	(2,374,144)
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>3,277</b>	<b>(2,374,144)</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	3,951,409	18,697,231
Unrealised movement on derivative assets and liabilities	(70,713)	215,440
Unrealised movement on foreign exchange	(84,625)	254,565
<b>Operating cash flows before movements in working capital</b>	<b>3,799,348</b>	<b>16,793,092</b>
Movement in receivables	2,102	22,986
Movement in payables	(2,705)	(54,317)
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>(603)</b>	<b>(31,331)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>3,798,745</b>	<b>16,761,761</b>
<b>Financing activities</b>		
Proceeds from subscriptions	-	15,386,051
Payment of redemptions	(4,306,454)	(31,569,248)
<b>Net cash generated from/(used in) financing activities</b>	<b>(4,306,454)</b>	<b>(16,183,197)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(507,709)</b>	<b>578,564</b>
Cash and cash equivalents at the start of the period/year	423,084	99,085
Unrealised movement on foreign exchange	84,625	(254,565)
<b>Cash and cash equivalents at the end of the period/year</b>	<b>-</b>	<b>423,084</b>
<b>Supplementary information</b>		
Interest income and income from financial assets at fair value through profit or loss received	1,337	79,223

\* The Wellington Global Currency Absolute Return Fund terminated on January 29, 2021.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the ICE Bank of America Merrill Lynch Global High Yield Constrained Index (the "Index") and achieve the objective by investing primarily in debt securities worldwide which are considered by the Investment Manager to be below investment grade.

The Fund's investment approach is based on analysis of the credit profile of individual high yield issuers combined with an analysis of the behaviour and performance of the broader economic environment. Total returns will be sought through income and capital appreciation.

The Investment Manager seeks to generate excess returns over the long term by:

- Adjusting portfolio positioning through increasing or reducing the risk of the portfolio depending on its view of the current environment;
- Exploiting inefficiencies in how the market has priced the risk of defaults;
- Incorporating ideas from multiple research sources; and
- Seeking total return opportunities through both come and/or capital appreciation.

The investment process is implemented through the dynamic interaction of the following components:

- 1) **Broad Strategy:** The Investment Manager systematically assesses the environment for high-yield bonds, in looking to set the overall risk positioning of the Fund relative to the Index as well as identifying sectors that are experiencing long-term change. Furthermore, the Investment Manager will also overweight/underweight geographic regions relative to the Index by assessing various inputs, including macroeconomic forecasts, market valuations and market expectations. The implementation of these top-down strategies is contingent on being able to source investments that reflect these ideas.
- 2) **Research "best ideas":** The Investment Manager maintains financial models for each security within the investment universe and leverages these for stock recommendations. High yield credit analysts work closely with their equity and investment grade bond credit research counterparts, which results in a more holistic view of individual issuers and sectors.
- 3) **Portfolio Construction:** The Investment Manager looks to construct a Fund that is well diversified by industry but also able to take advantage of favourable industry trends. The portfolio will be constructed in a manner consistent with the Investment Manager's credit opinions, top-down sector views, relative value analysis (comparing securities across sectors and geographies) and portfolio risk analysis.
- 4) **Risk Management:** The Investment Manager has a disciplined approach to risk management, leveraging proprietary risk systems to analyse and manage the risk of the Fund. Two key tenets of the Fund construction philosophy are diversification and ensuring larger position sizes in securities are linked to the strength of conviction in the investment opportunity.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain environmental and social characteristics in the following ways:

#### Environmental

- The Fund will seek to maintain a carbon footprint (weighted average intensity) that is at least 25% lower than the Index.
- The Fund also excludes the securities of any corporate issuer that generates more than 25% of their revenue from thermal coal energy generation.

#### Social

- The Fund will not invest in any issuer that generates more than 5% of their revenue from adult entertainment.

In addition, the Fund will also apply the Company's Exclusion Policy, which includes exclusions on issuers principally involved in thermal coal mining activities that support the Fund's low carbon aim, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

#### Investment objective and policies (continued)

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness. The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- a) Generally lower public information and disclosure for high yield corporate bonds (in comparison to investment grade corporate bonds) such that a greater level of engagement is required to identify risks.
- b) In the high yield corporate bond market, higher levels of founder ownership are prevalent, which enhances governance related risks such as concentration of control and reduced diversity.
- c) Changes in climate are posing an increasing risk to some high yield corporate issuers. Where considered to be material, climate change factors are incorporated into the assessment of credit risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

Through interactions with issuer management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into its assessments, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between issuers within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of issuers in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance comparison and weighted carbon intensity purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how industry, currency and issuer weightings, as well as overall interest rate duration, differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index tracks the performance of below investment grade corporate debt publicly issued in markets around the world and is modified capitalisation weighted, with the largest issuers capped at 2% of the weight of the total index with the excess weight redistributed equally amongst the issuers under that cap. The Index does not take into account the environmental and social characteristics referenced above.

The Fund may hold debt securities denominated in US Dollars or other currencies. The Investment Manager may employ currency hedging through the use of forward currency exchange contracts in multiple currencies, as more fully described in the Prospectus, to bring the Fund's currency exposures closer to those of the Index. The Fund is expected to have currency exposures that are similar to the Index.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund will invest, either directly or indirectly (both long and short) through the use of FDIs, in high yield (i.e., below investment grade) debt securities of issuers domiciled around the world for investment purposes and for efficient portfolio management, including hedging against risk. The Fund may invest up to 5% of its net asset value in securities traded in the Russian markets. The Fund may invest in a broad range of debt securities of various types and maturities issued by commercial, governmental or supranational entities, including, for example, debentures, loan participation securities that qualify as an eligible investment by the Fund that reference bank loans or trade finance loans, loans assignments that qualify as MMIs, REIT debt securities, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event, preferred stock, warrants, rights, floating rate and variable rate notes, collateralised debt obligations and collateralised loan obligations, collateralised securities (such as securities collateralised or backed by mortgages or credit card receivables), coupon-bearing and deferred interest instruments (such as zero coupon bonds). The Fund may also invest in debt securities of corporations issued under Rule 144A or Regulation S under the US Securities Act of 1933.

The Fund will primarily invest in debt securities rated below investment grade, i.e. below Baa3 by Moody's, BBB- by Standard & Poor's, or BBB- by Fitch. The Fund may also invest in non-rated debt instruments deemed to be of similar credit quality by the Investment Manager. The average quality of the Fund's holdings will tend to be in the B2/B range, but is expected to fluctuate. In the event of split ratings on a security, the Investment Manager will use the highest rating of Moody's, Standard & Poor's or Fitch. If a security is unrated, then an equivalent credit rating, as deemed by the Investment Manager, may be used. In the event that a security is downgraded after its purchase, the Investment Manager may continue to hold such security on behalf of the Fund if it determines that it is in the best interest of the Fund. The Fund may hold equity securities, up to 5% of the market value of the Fund, if such securities are received as a result of a corporate restructuring or as a result of owning equity-linked securities (e.g. convertible bonds, warrants).

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

There is no limit on the duration of individual Fund holdings. Duration at the Fund level is expected to be within the duration of the Index +/- 1 years although it may be outside of these limits from time to time. Duration indicates price sensitivity to fluctuations in interest rates. Duration is measured in years - the higher the duration, the more likely prices will drop as interest rates increase. For example, a bond with 5 year duration will likely decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. If the duration of the Index is 6 years, for example, the above statement means that the duration of the Fund will not be lower than 5 years, and will not be higher than 7 years.

The Fund will generally be diversified by country, currency, sector and issuer and may have greater than 20% exposure to securities issued by issuers located in what the Investment Manager considers to be emerging markets, including Russia. The Fund is expected to hold between 100-200 issuers and to have a low turnover.

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 80% and 120% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include the use of derivatives for foreign exchange which are generally limited to hedging.

The Fund may invest in derivatives as more fully described in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Global High Yield Bond Fund launched on July 17, 2012. The table below details the performance of all funded share classes within the Fund.

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR S (hedged)	0.21%	2.15%	6.18%	3.83%	4.48%	September 28, 2012
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to EUR	(0.62%)	2.12%	5.91%	3.69%	4.63%	
USD S	(0.33%)	1.32%	7.78%	5.88%	4.46%	September 4, 2014
ICE Bank of America Merrill Lynch Global High Yield Constrained Index	(1.10%)	1.36%	7.55%	5.78%	4.62%	
CAD S	1.67%	0.46%	5.02%	4.63%	5.25%	January 30, 2015
ICE Bank of America Merrill Lynch Global High Yield Constrained Index	0.88%	0.50%	4.78%	4.53%	5.68%	
USD D	(0.60%)	0.76%	7.20%	5.28%	5.81%	June 16, 2016
ICE Bank of America Merrill Lynch Global High Yield Constrained Index	(1.10%)	1.36%	7.55%	5.78%	6.43%	
CAD S (hedged)	0.61%	2.85%	7.17%	N/A	5.38%	May 29, 2018
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to CAD	(0.19%)	2.93%	7.01%	N/A	5.32%	
GBP S Q1 (hedged) (distributing)	0.48%	2.71%	6.63%	N/A	4.95%	July 2, 2018
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to GBP	(0.30%)	2.78%	6.61%	N/A	5.09%	
GBP S (hedged)	0.47%	2.69%	N/A	N/A	4.99%	March 12, 2019
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to GBP	(0.30%)	2.78%	N/A	N/A	5.13%	
USD T	(0.10%)	1.78%	N/A	N/A	13.18%	April 9, 2020
ICE Bank of America Merrill Lynch Global High Yield Constrained Index	(1.10%)	1.36%	N/A	N/A	13.29%	
EUR S Q1 (hedged) (distributing)	0.22%	2.16%	N/A	N/A	10.77%	May 13, 2020
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to EUR	(0.62%)	2.12%	N/A	N/A	10.81%	
USD S (hedged)	0.64%	2.96%	N/A	N/A	6.19%	September 10, 2020
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to USD	(0.12%)	3.04%	N/A	N/A	6.59%	
USD DL	(0.75%)	0.47%	N/A	N/A	3.03%	November 20, 2020
ICE Bank of America Merrill Lynch Global High Yield Constrained Index	(1.10%)	1.36%	N/A	N/A	4.30%	
SGD S (hedged)	0.60%	N/A	N/A	N/A	2.37%	January 6, 2021
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to SGD	(0.12%)	N/A	N/A	N/A	2.96%	
SGD T (hedged)	0.83%	N/A	N/A	N/A	3.37%	February 1, 2021
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to SGD	(0.12%)	N/A	N/A	N/A	2.74%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception	Inception date
GBP T (hedged)	0.71%	N/A	N/A	N/A	2.20%	February 16, 2021
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to GBP	(0.30%)	N/A	N/A	N/A	1.57%	
EUR N (hedged)	0.17%	N/A	N/A	N/A	0.57%	June 22, 2021
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to EUR	(0.62%)	N/A	N/A	N/A	(0.31%)	
USD N	N/A	N/A	N/A	N/A	0.05%	November 12, 2021
ICE Bank of America Merrill Lynch Global High Yield Constrained Index	N/A	N/A	N/A	N/A	0.13%	
GBP N (hedged)	N/A	N/A	N/A	N/A	0.09%	November 12, 2021
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to GBP	N/A	N/A	N/A	N/A	0.12%	
GBP N Q1 (hedged) (distributing)	N/A	N/A	N/A	N/A	0.09%	November 12, 2021
ICE Bank of America Merrill Lynch Global High Yield Constrained Index hedged to GBP	N/A	N/A	N/A	N/A	0.12%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	350,437	13.6739	72,283	13.5701	31,656	12.6624
USD DL	10,074	10.3370	144,043	10.2888	-	-
USD N	10,005	10.0054	-	-	-	-
USD S	74,255,079	13.7614	19,806,316	13.5821	18,176,938	12.6051
USD S (hedged)	4,491,911	10.8157	9,474,314	10.5049	-	-
USD T	4,212,887	12.3809	3,620,751	12.1646	-	-
CAD S	38,133	14.2478	37,958	14.1826	35,853	13.3960
CAD S (hedged)	130,459,837	12.0693	126,776,176	11.7343	121,215,307	11.2251
EUR N (hedged)	84,487	10.0569	-	-	-	-
EUR S (hedged)	51,206,959	15.0091	217,707,207	14.6925	13,022,020	14.0525
EUR S Q1 (hedged) (distributing) <sup>2</sup>	213,078,123	11.0161	206,099,472	11.2434	-	-
GBP N (hedged)	74,689	10.0091	-	-	-	-
GBP N Q1 (hedged) (distributing)	74,689	9.9535	-	-	-	-
GBP S (hedged)	70,105,384	11.4606	361,364,708	11.1607	38,917,788	10.7086
GBP S Q1 (hedged) (distributing) <sup>3</sup>	63,204,774	9.9804	51,083,570	10.1260	41,401,556	10.2003
GBP T (hedged)	6,558,702	10.2200	-	-	-	-
SGD S (hedged)	192,332,339	10.2365	-	-	-	-
SGD T (hedged)	14,739,714	10.3367	-	-	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The EUR S (hedged) (distributing) share class changed name to the EUR S Q1 (hedged) (distributing) on September 15, 2021.

<sup>3</sup> The GBP S (hedged) (distributing) share class changed name to the GBP S Q1 (hedged) (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Canadian Dollar = CAD 10.00; Euro = EUR 10.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022



# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	794,544,871	1,153,920,423
Financial derivative instruments	I	5,501,338	7,579,518
Cash and cash equivalents	I	32,071,117	34,760,907
Cash held with brokers and counterparties for open financial derivative instruments	I	446	446
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		12,030,317	17,518,169
Receivable for shares issued		75,513	2,564,837
Sales awaiting settlement		23,207	4,713,786
<b>Total assets</b>		<b>844,246,809</b>	<b>1,221,058,086</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(695,656)	(992,216)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(39,806)	(301,225)
Purchases awaiting settlement		(8,332,808)	-
Investment management fees payable	5(a)	(936,496)	(1,221,071)
Distribution fees payable	5(b)	(413)	(256)
Administrative fees payable	5(c)	(213,195)	(184,523)
Distributions payable	7	(3,500,587)	(3,356,419)
<b>Total liabilities</b>		<b>(13,718,961)</b>	<b>(6,055,710)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>830,527,848</b>	<b>1,215,002,376</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		51,103,019	32,520,308
Other income		10,744	1,508
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		46,143,320	55,141,249
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(89,640,120)	77,195,390
<b>Total income</b>		<b>7,616,963</b>	<b>164,858,455</b>
<b>Expenses</b>			
Investment management fees	5(a)	(4,883,893)	(2,862,064)
Distribution fees	5(b)	(1,206)	(399)
Administrative fees	5(c)	(1,014,481)	(639,283)
<b>Total operating expenses</b>		<b>(5,899,580)</b>	<b>(3,501,746)</b>
<b>Operating profit/(loss)</b>		<b>1,717,383</b>	<b>161,356,709</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(13,647,968)	(9,172,386)
Net income equalisation		106,059	107,977
Bank interest expense		(23,689)	(868)
<b>Total finance costs</b>		<b>(13,565,598)</b>	<b>(9,065,277)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(11,848,215)</b>	<b>152,291,432</b>
Withholding tax		94	743
<b>Profit/(loss) for the year after tax</b>		<b>(11,848,121)</b>	<b>152,292,175</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(11,848,121)</b>	<b>152,292,175</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		1,215,002,376	232,732,796
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(11,848,121)	152,292,175
<b>Share transactions</b>			
Proceeds from redeemable shares issued		444,141,138	1,069,492,395
Cost of redeemable shares redeemed		(827,012,624)	(246,176,261)
Reinvestment of distributions	7	10,245,079	6,661,271
<b>Net increase/(decrease) from share transactions</b>		<b>(372,626,407)</b>	<b>829,977,405</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>(384,474,528)</b>	<b>982,269,580</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>830,527,848</b>	<b>1,215,002,376</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(11,848,121)	152,292,175
Net income equalisation		(106,059)	(107,977)
Distributions to holders of redeemable shares	7	13,647,968	9,172,386
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>1,693,788</b>	<b>161,356,584</b>
<b>Adjustments for:</b>			
Movement in broker cash		-	(179,005)
Movement in financial assets at fair value through profit or loss		372,398,939	(934,409,823)
Unrealised movement on derivative assets and liabilities		1,781,620	(1,264,578)
Unrealised movement on foreign exchange		1,936,200	(1,777,376)
<b>Operating cash flows before movements in working capital</b>		<b>377,810,547</b>	<b>(776,274,198)</b>
Movement in receivables		5,487,852	(14,030,061)
Movement in payables		(255,746)	1,086,912
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>5,232,106</b>	<b>(12,943,149)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>383,042,653</b>	<b>(789,217,347)</b>
<b>Financing activities*</b>			
Proceeds from subscriptions		446,630,462	846,769,502
Payment of redemptions		(827,274,043)	(25,716,980)
Net income equalisation		106,059	107,977
Distributions paid to holders of redeemable shares		(3,258,721)	116,479
<b>Net cash generated from/(used in) financing activities</b>		<b>(383,796,243)</b>	<b>821,276,978</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(753,590)</b>	<b>32,059,631</b>
Cash and cash equivalents at the start of the year		34,760,907	923,900
Unrealised movement on foreign exchange		(1,936,200)	1,777,376
<b>Cash and cash equivalents at the end of the year</b>		<b>32,071,117</b>	<b>34,760,907</b>
<b>Supplementary information</b>			
Taxation received		94	-
Bank interest paid		(23,689)	(868)
Interest income and income from financial assets at fair value through profit or loss received		56,590,871	18,490,247

\* Internal share class transactions of \$Nil (2020: \$220,158,056) that did not require the use of cash have been excluded.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.97%)</b>					2,245	USD	FirstCash Incorporated, 5.625%, 01/01/2030	2,291,674	0.28
<b>Bank loans (December 31, 2020: 0.33%)</b>					2	USD	Foresight Energy LLC	26,839	0.00
3,330	USD	Ascend Learning LLC, 4.000%, 11/12/2028	3,320,010	0.40	1,135	USD	Genworth Holdings Incorporated, 4.800%, 15/02/2024	1,181,614	0.14
7,532	USD	Crown Finance US Incorporated, 3.500%, 28/02/2025	5,799,720	0.70	1,085	USD	Genworth Holdings Incorporated, 6.500%, 15/06/2034	1,126,756	0.14
426	USD	Crown Finance US Incorporated, 9.250%, 28/02/2025	452,414	0.05	4,280	USD	Home Point Capital Incorporated, 5.000%, 01/02/2026	3,974,344	0.48
900	USD	HUB International Limited, 4.000%, 25/04/2025	899,062	0.11	5,025	USD	LD Holdings Group LLC, 6.500%, 01/11/2025	4,963,142	0.60
2,365	USD	PECF USS Intermediate Holding III, 5.000%, 15/12/2028	2,366,182	0.29	1,345	USD	LD Holdings Group LLC, 6.125%, 01/04/2028	1,269,572	0.15
940	USD	Southwestern Energy Company, 3.050%, 30/05/2027	940,588	0.11	2,885	USD	MGIC Investment Corporation, 5.250%, 15/08/2028	3,033,332	0.37
<b>Total Bank loans</b>			<b>13,777,976</b>	<b>1.66</b>	3,750	USD	OneMain Finance Corporation, 6.125%, 15/03/2024	3,980,363	0.48
<b>Communications (December 31, 2020: Nil)</b>					2,845	USD	OneMain Finance Corporation, 6.875%, 15/03/2025	3,168,661	0.38
3,895	USD	CCO Holdings LLC, 4.250%, 15/01/2034	3,839,058	0.46	1,610	USD	OneMain Finance Corporation, 5.375%, 15/11/2029	1,752,888	0.21
5,775	USD	Endure Digital Incorporated, 6.000%, 15/02/2029	5,378,864	0.65	2,105	USD	OneMain Finance Corporation, 4.000%, 15/09/2030	2,073,530	0.25
4,195	USD	Go Daddy Operating Company LLC, 3.500%, 01/03/2029	4,168,907	0.50	5,195	USD	PennyMac Financial Services Incorporated, 5.375%, 15/10/2025	5,343,733	0.64
2,665	USD	UPC Broadband Fincio BV, 4.875%, 15/07/2031	2,722,604	0.33	1,900	USD	PennyMac Financial Services Incorporated, 4.250%, 15/02/2029	1,829,539	0.22
<b>Total Communications</b>			<b>16,109,433</b>	<b>1.94</b>	3,685	USD	Radian Group Incorporated, 6.625%, 15/03/2025	4,076,292	0.49
<b>Consumer discretionary Nil (December 31, 2020: 0.04%)</b>					4,190	USD	United Wholesale Mortgage LLC, 5.500%, 15/04/2029	4,117,325	0.50
<b>Consumer staples (December 31, 2020: Nil)</b>					2,310	GBP	Virgin Media Secured Finance Plc, 4.125%, 15/08/2030	3,096,203	0.37
1,573	GBP	Bellis Acquisition Company Plc, 3.250%, 16/02/2026	2,056,253	0.25	2,140	EUR	VMED O2 UK Financing I Plc, 3.250%, 31/01/2031	2,422,496	0.29
<b>Total Consumer staples</b>			<b>2,056,253</b>	<b>0.25</b>	<b>Total Financials</b>			<b>100,526,821</b>	<b>12.10</b>
<b>Financials (December 31, 2020: 12.95%)</b>					<b>Industrials (December 31, 2020: 70.94%)</b>				
2,000	EUR	Abanca Corporation Bancaria SA, 6.000%, 20/01/2026	2,361,675	0.28	4,245	EUR	Altice France SA, 2.500%, 15/01/2025	4,771,656	0.57
1,500	EUR	Abanca Corporation Bancaria SA, 4.625%, 07/04/2030	1,820,068	0.22	1,685	EUR	Altice France SA, 5.875%, 01/02/2027	2,004,805	0.24
2,125	USD	Acrisure LLC, 10.125%, 01/08/2026	2,342,366	0.28	1,145	USD	Altice France SA, 5.125%, 15/07/2029	1,118,883	0.13
2,085	USD	Acrisure LLC, 4.250%, 15/02/2029	2,030,821	0.24	3,270	USD	Apache Corporation, 4.625%, 15/11/2025	3,515,217	0.42
6,790	EUR	Adient Global Holdings Limited, 3.500%, 15/08/2024	7,837,279	0.94	1,965	USD	Apache Corporation, 4.375%, 15/10/2028	2,140,720	0.26
200	USD	Adient Global Holdings Limited, 4.875%, 15/08/2026	204,258	0.03	543	USD	Apache Corporation, 5.100%, 01/09/2040	614,448	0.07
1,880	USD	AssuredPartners Incorporated, 5.625%, 15/01/2029	1,831,449	0.22	4,030	USD	APX Group Incorporated, 6.750%, 15/02/2027	4,235,913	0.51
3,125	EUR	Avantor Funding Incorporated, 3.875%, 15/07/2028	3,710,507	0.45	3,256	USD	Arches Buyer Incorporated, 4.250%, 01/06/2028	3,260,200	0.39
3,500	EUR	Banco de Credito Social Cooperativo SA, 5.250%, 27/11/2031	4,143,387	0.50	3,925	USD	Arches Buyer Incorporated, 6.125%, 01/12/2028	3,955,026	0.48
3,290	USD	Banco do Brasil SA, 4.625%, 15/01/2025	3,441,858	0.41	7,245	EUR	ARD Finance SA, 5.000%, 30/06/2027	8,479,006	1.02
3,400	EUR	Cooperatieve Rabobank UA, 4.375%, 29/06/2027	4,262,909	0.51	3,565	EUR	Ardagh Packaging Finance Plc, 2.125%, 15/08/2026	3,980,138	0.48
2,080	USD	Credit Acceptance Corporation, 5.125%, 31/12/2024	2,134,163	0.26	760	GBP	Ardagh Packaging Finance Plc, 4.750%, 15/07/2027	1,032,626	0.12
2,605	USD	Credit Acceptance Corporation, 6.625%, 15/03/2026	2,713,993	0.33	3,345	USD	Ardagh Packaging Finance Plc, 5.250%, 15/08/2027	3,369,669	0.41
4,425	USD	Credit Suisse Group AG, 6.250%, 18/12/2024	4,725,900	0.57	4,307	EUR	Arena Luxembourg Finance Sarl, 1.875%, 01/02/2028	4,640,778	0.56
3,290	USD	Credit Suisse Group AG, 5.250%, 11/02/2027	3,405,150	0.41	3,105	USD	Ashton Woods USA LLC, 6.625%, 15/01/2028	3,286,705	0.40
3,505	USD	Enact Holdings Incorporated, 6.500%, 15/08/2025	3,832,735	0.46	1,085	USD	Ashton Woods USA LLC, 4.625%, 01/04/2030	1,067,656	0.13
					4,480	USD	B&G Foods Incorporated, 5.250%, 15/09/2027	4,636,352	0.56

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.97%) (continued)</b>					3,305	USD	DraftKings Incorporated, zero coupon, 15/03/2028	2,505,190	0.30
<b>Industrials (December 31, 2020: 70.94%) (continued)</b>					5,165	EUR	Dufry One BV, 3.375%, 15/04/2028	5,693,757	0.69
3,710	USD	Bath & Body Works Incorporated, 5.250%, 01/02/2028	4,104,781	0.49	2,545	EUR	eG Global Finance Plc, 6.250%, 30/10/2025	2,980,999	0.36
770	USD	Bath & Body Works Incorporated, 6.625%, 01/10/2030	873,315	0.11	2,195	USD	Embarq Corporation, 7.995%, 01/06/2036	2,462,000	0.30
3,523	USD	Bausch Health Companies Incorporated, 6.125%, 15/04/2025	3,592,879	0.43	4,085	USD	Empire Communities Corporation, 7.000%, 15/12/2025	4,232,714	0.51
3,520	USD	Bausch Health Companies Incorporated, 5.000%, 30/01/2028	3,243,944	0.39	5,915	EUR	Energizer Gamma Acquisition BV, 3.500%, 30/06/2029	6,527,377	0.79
7,950	USD	Bausch Health Companies Incorporated, 5.000%, 15/02/2029	7,028,317	0.85	4,215	USD	Flex Acquisition Company Incorporated, 6.875%, 15/01/2025	4,227,223	0.51
2,590	USD	Black Knight InfoServ LLC, 3.625%, 01/09/2028	2,590,596	0.31	1,030	USD	Flex Acquisition Company Incorporated, 7.875%, 15/07/2026	1,070,494	0.13
3,015	USD	Builders FirstSource Incorporated, 5.000%, 01/03/2030	3,239,045	0.39	1,559	USD	Ford Motor Company, zero coupon, 15/03/2026	2,152,394	0.26
4,535	EUR	CAB Sels, 3.375%, 01/02/2028	5,168,970	0.62	520	USD	Ford Motor Company, 4.346%, 08/12/2026	567,874	0.07
3,110	USD	Caesars Entertainment Incorporated, 6.250%, 01/07/2025	3,268,299	0.39	2,400	USD	Ford Motor Credit Company LLC, 3.096%, 04/05/2023	2,448,156	0.29
2,260	USD	Caesars Entertainment Incorporated, 8.125%, 01/07/2027	2,505,538	0.30	3,890	USD	Ford Motor Credit Company LLC, 4.375%, 06/08/2023	4,052,349	0.49
1,870	USD	Carnival Corporation, 7.625%, 01/03/2026	2,114,968	0.26	737	USD	Ford Motor Credit Company LLC, 5.584%, 18/03/2024	795,042	0.10
672	USD	Carnival Corporation, 5.750%, 01/03/2027	673,008	0.08	1,933	USD	Ford Motor Credit Company LLC, 4.063%, 01/11/2024	2,036,387	0.25
5,265	USD	Carnival Corporation, 6.000%, 01/05/2029	5,249,073	0.63	2,005	USD	Ford Motor Credit Company LLC, 5.125%, 16/06/2025	2,183,044	0.26
500	USD	Catalent Pharma Solutions Incorporated, 5.000%, 15/07/2027	520,000	0.06	725	USD	Ford Motor Credit Company LLC, 4.134%, 04/08/2025	770,226	0.09
1,570	EUR	Catalent Pharma Solutions Incorporated, 2.375%, 01/03/2028	1,787,734	0.22	1,715	USD	Ford Motor Credit Company LLC, 4.542%, 01/08/2026	1,864,728	0.22
1,000	USD	Catalent Pharma Solutions Incorporated, 3.125%, 15/02/2029	987,835	0.12	3,455	USD	Frontier Communications Corporation, 5.875%, 15/10/2027	3,659,000	0.44
1,505	USD	CCO Holdings LLC, 4.500%, 15/08/2030	1,542,979	0.19	2,845	USD	Frontier Communications Corporation, 5.000%, 01/05/2028	2,935,499	0.35
4,045	USD	CCO Holdings LLC, 4.250%, 01/02/2031	4,088,787	0.49	3,210	USD	Frontier Communications Corporation, 6.750%, 01/05/2029	3,343,311	0.40
3,545	USD	CDW LLC, 2.670%, 01/12/2026	3,638,872	0.44	3,602	USD	Frontier Communications Holdings LLC, 5.875%, 01/11/2029	3,607,399	0.43
1,800	EUR	Cellnex Telecom SA, 1.500%, 16/01/2026	3,580,982	0.43	2,645	USD	Gap Incorporated, 3.625%, 01/10/2029	2,620,282	0.32
2,420	EUR	Chrome Bidco SASU, 3.500%, 31/05/2028	2,781,327	0.33	2,645	USD	Gap Incorporated, 3.875%, 01/10/2031	2,612,969	0.31
2,395	USD	Cinemark USA Incorporated, 5.875%, 15/03/2026	2,427,931	0.29	3,610	EUR	Grifols Escrow Issuer SA, 3.875%, 15/10/2028	4,130,662	0.50
5,000	USD	Cinemark USA Incorporated, 5.250%, 15/07/2028	4,883,550	0.59	1,700	USD	HCA Incorporated, 5.375%, 01/02/2025	1,870,510	0.23
3,235	EUR	Cirsa Finance International Sarl, 4.500%, 15/03/2027	3,612,162	0.43	5,675	USD	HCA Incorporated, 5.375%, 01/09/2026	6,384,659	0.77
2,090	EUR	Clarios Global LP, 4.375%, 15/05/2026	2,444,451	0.29	2,395	USD	HCA Incorporated, 5.625%, 01/09/2028	2,802,557	0.34
4,755	USD	Community Health Systems Incorporated, 6.625%, 15/02/2025	4,926,822	0.59	1,261	USD	HCA Incorporated, 7.500%, 15/11/2095	1,844,212	0.22
1,025	USD	Community Health Systems Incorporated, 5.625%, 15/03/2027	1,086,039	0.13	3,060	USD	Herc Holdings Incorporated, 5.500%, 15/07/2027	3,186,087	0.38
4,450	USD	Community Health Systems Incorporated, 4.750%, 15/02/2031	4,496,146	0.54	980	USD	Il-VI Incorporated, 5.000%, 15/12/2029	1,002,834	0.12
4,390	EUR	Constellium SE, 4.250%, 15/02/2026	5,048,970	0.61	5,725	USD	Imola Merger Corporation, 4.750%, 15/05/2029	5,884,527	0.71
1,145	USD	Constellium SE, 5.625%, 15/06/2028	1,205,645	0.15	2,334	USD	Jacobs Entertainment Incorporated, 7.875%, 01/02/2024	2,383,107	0.29
1,235	USD	Constellium SE, 3.750%, 15/04/2029	1,216,932	0.15	3,425	EUR	Kaixo Bondco Telecom SA, 5.125%, 30/09/2029	3,934,575	0.47
1,043	USD	Continental Resources Incorporated, 4.500%, 15/04/2023	1,076,074	0.13	5,990	EUR	La Financiere Atalian SASU, 4.000%, 15/05/2024	6,716,822	0.81
280	USD	Continental Resources Incorporated, 4.375%, 15/01/2028	303,178	0.04	6,453	USD	LBM Acquisition LLC, 6.250%, 15/01/2029	6,389,502	0.77
705	USD	Continental Resources Incorporated, 5.750%, 15/01/2031	831,407	0.10	3,220	USD	M/I Homes Incorporated, 4.950%, 01/02/2028	3,361,261	0.40
505	USD	Continental Resources Incorporated, 4.900%, 01/06/2044	560,489	0.07	1,175	USD	M/I Homes Incorporated, 3.950%, 15/02/2030	1,159,155	0.14
4,685	EUR	Crown European Holdings SA, 2.875%, 01/02/2026	5,635,460	0.68	5,500	USD	Majordrive Holdings IV LLC, 6.375%, 01/06/2029	5,328,977	0.64
665	USD	Diamond BC BV, 4.625%, 01/10/2029	660,668	0.08	1,190	USD	Mattel Incorporated, 3.375%, 01/04/2026	1,221,624	0.15

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.97%) (continued)</b>					5,825	USD	Penn National Gaming Incorporated, 5.625%, 15/01/2027	5,947,878	0.72
<b>Industrials (December 31, 2020: 70.94%) (continued)</b>					1,700	EUR	PeopleCert Wisdom Issuer Plc, 5.750%, 15/09/2026	2,019,510	0.24
1,110	USD	Mattel Incorporated, 5.875%, 15/12/2027	1,194,737	0.14	4,770	USD	Performance Food Group Incorporated, 5.500%, 15/10/2027	4,983,529	0.60
2,440	USD	Mauser Packaging Solutions Holding Company, 7.250%, 15/04/2025	2,448,906	0.29	1,255	USD	Performance Food Group Incorporated, 4.250%, 01/08/2029	1,247,068	0.15
4,580	USD	Meritor Incorporated, 4.500%, 15/12/2028	4,598,389	0.55	960	USD	Petrobras Global Finance BV, 7.375%, 17/01/2027	1,118,486	0.13
2,025	USD	MHP Lux SA, 6.950%, 03/04/2026	2,022,534	0.24	4,140	USD	Petrobras Global Finance BV, 5.750%, 01/02/2029	4,461,719	0.54
2,840	USD	Michaels Companies Incorporated, 5.250%, 01/05/2028	2,845,950	0.34	1,445	USD	Petrobras Global Finance BV, 5.093%, 15/01/2030	1,505,415	0.18
1,625	USD	Michaels Companies Incorporated, 7.875%, 01/05/2029	1,603,396	0.19	985	USD	Petrobras Global Finance BV, 5.600%, 03/01/2031	1,044,849	0.13
2,095	USD	Middleby Corporation, 1.000%, 01/09/2025	3,358,547	0.40	1,225	USD	Petrobras Global Finance BV, 6.900%, 19/03/2049	1,306,481	0.16
6,125	USD	Mozart Debt Merger Sub Incorporated, 3.875%, 01/04/2029	6,115,629	0.74	2,170	USD	PetSmart Finance Corporation, 4.750%, 15/02/2028	2,230,901	0.27
2,752	USD	Mozart Debt Merger Sub Incorporated, 5.250%, 01/10/2029	2,795,261	0.34	905	USD	PetSmart Finance Corporation, 7.750%, 15/02/2029	984,654	0.12
2,250	USD	NAK Naftogaz Ukraine via Kondor Finance Plc, 7.625%, 08/11/2026	1,972,860	0.24	920	USD	Pioneer Natural Resources Company, 0.250%, 15/05/2025	1,643,925	0.20
1,605	USD	NBM US Holdings Incorporated, 6.625%, 06/08/2029	1,757,772	0.21	2,575	USD	Post Holdings Incorporated, 5.750%, 01/03/2027	2,661,790	0.32
710	USD	New Red Finance Incorporated, 5.750%, 15/04/2025	737,466	0.09	1,725	USD	Post Holdings Incorporated, 5.625%, 15/01/2028	1,830,967	0.22
1,420	USD	New Red Finance Incorporated, 3.875%, 15/01/2028	1,440,576	0.17	5,008	USD	Presidio Holdings Incorporated, 4.875%, 01/02/2027	5,163,548	0.62
2,900	USD	New Red Finance Incorporated, 3.500%, 15/02/2029	2,874,291	0.35	1,370	USD	Presidio Holdings Incorporated, 8.250%, 01/02/2028	1,460,989	0.18
1,260	USD	New Red Finance Incorporated, 4.000%, 15/10/2030	1,240,571	0.15	2,365	USD	Prestige Brands Incorporated, 5.125%, 15/01/2028	2,465,938	0.30
1,300	EUR	Nexi SpA, 1.750%, 24/04/2027	1,653,455	0.20	3,740	EUR	Q-Park Holding I BV, 1.500%, 01/03/2025	4,114,900	0.50
5,311	USD	Nielsen Finance LLC, 4.500%, 15/07/2029	5,232,689	0.63	1,255	EUR	Q-Park Holding I BV, 2.000%, 01/03/2027	1,352,608	0.16
1,165	USD	Novelis Corporation, 3.250%, 15/11/2026	1,176,563	0.14	5,200	USD	Royal Caribbean Cruises Limited, 5.500%, 31/08/2026	5,293,184	0.64
2,615	USD	Novelis Corporation, 4.750%, 30/01/2030	2,753,543	0.33	3,445	EUR	Scientific Games International Incorporated, 5.500%, 15/02/2026	4,015,606	0.48
1,200	USD	Novelis Corporation, 3.875%, 15/08/2031	1,194,366	0.14	2,575	USD	Shake Shack Incorporated, zero coupon, 01/03/2028	2,143,687	0.26
2,670	USD	NuVasive Incorporated, 0.375%, 15/03/2025	2,573,212	0.31	4,424	USD	Signal Parent Incorporated, 6.125%, 01/04/2029	3,933,290	0.47
225	USD	Occidental Petroleum Corporation, 8.000%, 15/07/2025	262,913	0.03	3,305	EUR	Silgan Holdings Incorporated, 2.250%, 01/06/2028	3,741,213	0.45
1,325	USD	Occidental Petroleum Corporation, 5.500%, 01/12/2025	1,471,247	0.18	470	USD	Southwestern Energy Company, 4.750%, 01/02/2032	495,869	0.06
3,650	USD	Occidental Petroleum Corporation, 3.400%, 15/04/2026	3,747,583	0.45	5,611	USD	Specialty Building Products Holdings LLC, 6.375%, 30/09/2026	5,886,416	0.71
335	USD	Occidental Petroleum Corporation, 3.200%, 15/08/2026	345,578	0.04	3,060	USD	SRS Distribution Incorporated, 4.625%, 01/07/2028	3,076,157	0.37
3,435	USD	Occidental Petroleum Corporation, 3.000%, 15/02/2027	3,490,149	0.42	3,560	USD	SS&C Technologies Incorporated, 5.500%, 30/09/2027	3,724,490	0.45
137	USD	Occidental Petroleum Corporation, 6.375%, 01/09/2028	162,855	0.02	8,995	USD	Staples Incorporated, 7.500%, 15/04/2026	9,254,056	1.11
710	USD	Occidental Petroleum Corporation, 6.125%, 01/01/2031	863,843	0.10	4,405	USD	Taylor Morrison Communities Incorporated, 5.750%, 15/01/2028	4,928,666	0.59
976	USD	Occidental Petroleum Corporation, 4.400%, 15/04/2046	1,002,245	0.12	675	USD	Taylor Morrison Communities Incorporated, 5.125%, 01/08/2030	743,455	0.09
3,139	USD	Occidental Petroleum Corporation, 4.200%, 15/03/2048	3,144,085	0.38	6,296	EUR	Techem Verwaltungsgesellschaft 675 mbH, 2.000%, 15/07/2025	7,110,765	0.86
1,640	USD	Open Text Corporation, 3.875%, 01/12/2029	1,663,222	0.20	3,025	EUR	Teva Pharmaceutical Finance Netherlands II BV, 3.750%, 09/05/2027	3,429,279	0.41
2,340	USD	Open Text Holdings Incorporated, 4.125%, 01/12/2031	2,367,039	0.29	4,285	EUR	Titan Holdings II BV, 5.125%, 15/07/2029	4,858,404	0.59
3,071	USD	Ovintiv Exploration Incorporated, 5.625%, 01/07/2024	3,382,592	0.41	3,430	EUR	TK Elevator Midco GmbH, 4.375%, 15/07/2027	4,043,138	0.49
755	USD	Ovintiv Exploration Incorporated, 5.375%, 01/01/2026	837,684	0.10	5,600	USD	T-Mobile USA Incorporated, 2.250%, 15/02/2026	5,622,540	0.67
2,617	USD	Owens-Brockway Glass Container Incorporated, 5.875%, 15/08/2023	2,743,964	0.33					
5,630	EUR	Parts Europe SA, 6.500%, 16/07/2025	6,648,192	0.80					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.97%) (continued)</b>					1,525	USD	Kaisa Group Holdings Limited, 9.375%, 30/06/2024	406,481	0.05
<b>Industrials (December 31, 2020: 70.94%) (continued)</b>					3,985	USD	KWVG Group Holdings Limited, 6.300%, 13/02/2026	2,829,350	0.34
3,100	USD	T-Mobile USA Incorporated, 2.625%, 15/04/2026	3,119,545	0.38	2,150	USD	Pebblebrook Hotel Trust, 1.750%, 15/12/2026	2,378,222	0.29
115	USD	TransDigm Incorporated, 8.000%, 15/12/2025	121,467	0.01	2,855	USD	Times China Holdings Limited, 5.550%, 04/06/2024	2,097,533	0.25
4,980	USD	TransDigm Incorporated, 6.250%, 15/03/2026	5,182,387	0.62	166	USD	VICI Note Company Incorporated, 4.125%, 15/08/2030	175,832	0.02
2,255	USD	TransDigm Incorporated, 5.500%, 15/11/2027	2,326,653	0.28	1,305	USD	VICI Properties LP, 3.500%, 15/02/2025	1,325,952	0.16
2,685	USD	Transocean Incorporated, 6.800%, 15/03/2038	1,453,686	0.18	460	USD	VICI Properties LP, 4.250%, 01/12/2026	479,681	0.06
4,935	EUR	Trivium Packaging Finance BV, 3.750%, 15/08/2026	5,701,313	0.69	810	USD	VICI Properties LP, 4.625%, 01/12/2029	863,419	0.10
4,975	EUR	United Group BV, 3.625%, 15/02/2028	5,510,189	0.66	1,950	USD	Yuzhou Group Holdings Company Limited, 6.350%, 13/01/2027	546,609	0.07
1,160	EUR	Verde Bidco SpA, 4.625%, 01/10/2026	1,353,120	0.16	<b>Total Real estate</b>				<b>18,254,359 2.20</b>
3,120	EUR	Verisure Holding AB, 3.250%, 15/02/2027	3,548,191	0.43	<b>Telecommunication services (December 31, 2020: 2.95%)</b>				
1,844	EUR	Verisure Midholding AB, 5.250%, 15/02/2029	2,132,958	0.26	3,055	USD	Cable Onda SA, 4.500%, 30/01/2030	3,155,326	0.38
2,160	USD	Victors Merger Corporation, 6.375%, 15/05/2029	2,033,435	0.24	17	USD	Frontier Communications Parent Incorporated	502,952	0.06
4,565	GBP	Wheel Bidco Limited, 6.750%, 15/07/2026	6,091,226	0.73	3,850	USD	Globo Comunicacao e Participacoes SA, 4.875%, 22/01/2030	3,756,445	0.45
3,220	EUR	WIP/AP Telecom Holdings IV BV, 3.750%, 15/01/2029	3,707,999	0.45	5,130	EUR	Lorca Telecom Bondco SAU, 4.000%, 18/09/2027	5,943,464	0.72
4,825	USD	Wynn Macau Limited, 5.625%, 26/08/2028	4,460,110	0.54	5,965	USD	Scripps Escrow Incorporated, 5.875%, 15/07/2027	6,272,570	0.76
3,255	USD	Xerox Corporation, 4.375%, 15/03/2023	3,366,484	0.41	7,150	USD	Sprint Corporation, 7.875%, 15/09/2023	7,884,484	0.95
3,500	USD	Xerox Holdings Corporation, 5.000%, 15/08/2025	3,713,675	0.45	1,795	GBP	Virgin Media Vendor Financing Notes III DAC, 4.875%, 15/07/2028	2,440,073	0.29
1,910	USD	YPF SA, 6.950%, 21/07/2027	1,245,105	0.15	<b>Total Telecommunication services</b>				<b>29,955,314 3.61</b>
1,905	USD	YPF SA, 7.000%, 15/12/2047	1,158,835	0.14	<b>Transportation (December 31, 2020: 1.12%)</b>				
2,327	USD	Ziggo BV, 5.500%, 15/01/2027	2,393,692	0.29	2,340	USD	First Student Bidco Incorporated, 4.000%, 31/07/2029	2,278,025	0.27
1,975	USD	Ziggo BV, 4.875%, 15/01/2030	2,028,759	0.24	2,702	USD	JetBlue Airways Corporation, 0.500%, 01/04/2026	2,532,362	0.31
<b>Total Industrials</b>				<b>65.77</b>	4,275	EUR	Loxam SAS, 3.250%, 14/01/2025	4,890,941	0.59
<b>Information technology (December 31, 2020: Nil)</b>					<b>Total Transportation</b>				<b>9,701,328 1.17</b>
3,485	USD	ROBLOX Corporation, 3.875%, 01/05/2030	3,540,795	0.43	<b>Utilities (December 31, 2020: 4.10%)</b>				
<b>Total Information technology</b>				<b>0.43</b>	1,875	USD	Buckeye Partners LP, 4.125%, 01/03/2025	1,938,291	0.23
<b>Materials Nil (December 31, 2020: 0.00%)</b>					530	USD	Buckeye Partners LP, 3.950%, 01/12/2026	540,740	0.07
<b>Municipals Nil (December 31, 2020: 0.53%)</b>					785	USD	Buckeye Partners LP, 4.125%, 01/12/2027	810,191	0.10
<b>Non - US governments (December 31, 2020: 0.22%)</b>					985	USD	Buckeye Partners LP, 4.500%, 01/03/2028	993,880	0.12
3,380	USD	Argentina Republic Government International Bond, 1.125%, 09/07/2035	1,098,500	0.13	900	USD	Clearway Energy Operating LLC, 4.750%, 15/03/2028	947,448	0.11
1,940	USD	Argentina Republic Government International Bond, 2.500%, 09/07/2041	692,338	0.08	1,840	USD	Clearway Energy Operating LLC, 3.750%, 15/02/2031	1,838,234	0.22
<b>Total Non - US governments</b>				<b>0.21</b>	630	USD	Clearway Energy Operating LLC, 3.750%, 15/01/2032	626,179	0.08
<b>Real estate (December 31, 2020: 1.79%)</b>					3,156	USD	Continuum Energy Levanter Private Limited, 4.500%, 09/02/2027	3,231,109	0.39
805	USD	China Evergrande Group, 10.000%, 11/04/2023	127,502	0.02	2,740	USD	DCP Midstream Operating LP, 5.375%, 15/07/2025	2,996,628	0.36
665	USD	China Evergrande Group, 7.500%, 28/06/2023	104,318	0.01	4,753	USD	DT Midstream Incorporated, 4.125%, 15/06/2029	4,873,797	0.59
995	USD	CIFI Holdings Group Company Limited, 5.250%, 13/05/2026	944,056	0.11	2,901	USD	EnLink Midstream LLC, 5.625%, 15/01/2028	3,021,275	0.36
3,435	USD	CIFI Holdings Group Company Limited, 4.375%, 12/04/2027	3,176,302	0.38	2,225	USD	EQM Midstream Partners LP, 6.000%, 01/07/2025	2,422,180	0.29
3,275	USD	Country Garden Holdings Company Limited, 3.300%, 12/01/2031	2,799,102	0.34	505	USD	EQM Midstream Partners LP, 6.500%, 01/07/2027	566,236	0.07

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets	
<b>Transferable securities (December 31, 2020: 94.97%) (continued)</b>					2,050	USD	Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031			
								2,176,547	0.26	
<b>Utilities (December 31, 2020: 4.10%) (continued)</b>					5,850	USD	Western Midstream Operating LP, 4.350%, 01/02/2025	6,120,621	0.74	
1,945	USD	EQM Midstream Partners LP, 4.500%, 15/01/2029	2,025,669	0.24	100	USD	Western Midstream Operating LP, 3.950%, 01/06/2025	104,900	0.01	
1,420	USD	EQM Midstream Partners LP, 6.500%, 15/07/2048	1,727,302	0.21	1,480	USD	Western Midstream Operating LP, 5.300%, 01/02/2030	1,629,517	0.20	
2,891	USD	Greenko Dutch BV, 3.850%, 29/03/2026	2,926,707	0.35	750	USD	Western Midstream Operating LP, 6.500%, 01/02/2050	888,015	0.11	
3,330	USD	Greenko Power II Limited, 4.300%, 13/12/2028	3,400,763	0.41						
1,530	EUR	Iliad Holding SASU, 5.125%, 15/10/2026	1,821,474	0.22						
1,795	EUR	Iliad Holding SASU, 5.625%, 15/10/2028	2,154,921	0.26						
2,670	USD	Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029	2,774,571	0.33						
					<b>Total Utilities</b>			<b>52,557,195</b>	<b>6.33</b>	
					<b>Total Transferable securities</b>			<b>794,544,871</b>	<b>95.67</b>	

**Financial derivative instruments (December 31, 2020: 0.54%)**

**Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.54%)**

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	CAD 25,784,689	EUR 17,774,458	State Street Bank	188,524	0.02
31/01/2022	CAD 3,054,598	GBP 1,777,474	State Street Bank	10,810	0.00
31/01/2022	CAD 6,834	GBP 3,960	State Street Bank	47	0.00
31/01/2022	CAD 42	GBP 25	State Street Bank	0	0.00
31/01/2022	CAD 1	GBP -	State Street Bank	0	0.00
31/01/2022	CAD 99,828,487	USD 77,897,285	State Street Bank	1,132,092	0.14
31/01/2022	CAD 1	USD 1	State Street Bank	0	0.00
31/01/2022	EUR 1,269,344	CAD 1,841,386	State Street Bank	(13,463)	(0.00)
31/01/2022	EUR 304,577	CAD 441,837	State Street Bank	(3,230)	(0.00)
31/01/2022	EUR 503	CAD 730	State Street Bank	(5)	(0.00)
31/01/2022	EUR 423	CAD 613	State Street Bank	(5)	(0.00)
31/01/2022	EUR 46	CAD 67	State Street Bank	(1)	(0.00)
31/01/2022	EUR 1,182,904	GBP 998,527	State Street Bank	(6,460)	(0.00)
31/01/2022	EUR 1,955	GBP 1,650	State Street Bank	(11)	(0.00)
31/01/2022	EUR 4,929,831	GBP 4,161,429	State Street Bank	(26,922)	(0.00)
31/01/2022	EUR 1,642	GBP 1,386	State Street Bank	(9)	(0.00)
31/01/2022	EUR 3	GBP 2	State Street Bank	0	(0.00)
31/01/2022	EUR 154,445	GBP 129,734	State Street Bank	21	0.00
31/01/2022	EUR 960	GBP 809	State Street Bank	(3)	(0.00)
31/01/2022	EUR 180	GBP 152	State Street Bank	(1)	(0.00)
31/01/2022	EUR 14	GBP 11	State Street Bank	0	0.00
31/01/2022	EUR 161,117,230	USD 182,373,426	State Street Bank	947,455	0.11
31/01/2022	EUR 63,888	USD 72,317	State Street Bank	376	0.00
31/01/2022	EUR 38,659,719	USD 43,760,095	State Street Bank	227,340	0.03
31/01/2022	EUR 81,180	USD 91,883	State Street Bank	484	0.00
31/01/2022	EUR 34	USD 38	State Street Bank	0	0.00
31/01/2022	EUR 7,750	USD 8,801	State Street Bank	17	0.00
31/01/2022	GBP 380,886	CAD 654,554	State Street Bank	(2,316)	(0.00)
31/01/2022	GBP 39,109	CAD 67,209	State Street Bank	(238)	(0.00)
31/01/2022	GBP 419,731	CAD 721,309	State Street Bank	(2,553)	(0.00)
31/01/2022	GBP 446	CAD 766	State Street Bank	(3)	(0.00)
31/01/2022	GBP 446	CAD 766	State Street Bank	(3)	(0.00)
31/01/2022	GBP 23	CAD 40	State Street Bank	0	(0.00)
31/01/2022	GBP 71	CAD 122	State Street Bank	0	(0.00)
31/01/2022	GBP 21	CAD 36	State Street Bank	0	(0.00)
31/01/2022	GBP 121	CAD 210	State Street Bank	(1)	(0.00)
31/01/2022	GBP 14,612	EUR 17,310	State Street Bank	95	0.00
31/01/2022	GBP 12,486,657	EUR 14,792,304	State Street Bank	80,782	0.01
31/01/2022	GBP 13,760,133	EUR 16,300,926	State Street Bank	89,020	0.01
31/01/2022	GBP 1,282,127	EUR 1,518,871	State Street Bank	8,295	0.00
31/01/2022	GBP 14,612	EUR 17,310	State Street Bank	95	0.00
31/01/2022	GBP 2	EUR 2	State Street Bank	0	0.00
31/01/2022	GBP 2,332	EUR 2,761	State Street Bank	16	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.54%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.54%) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	GBP	771	EUR	913	State Street Bank	5	0.00
31/01/2022	GBP	682	EUR	809	State Street Bank	3	0.00
31/01/2022	GBP	3,980	EUR	4,739	State Street Bank	(1)	(0.00)
31/01/2022	GBP	4,963,936	USD	6,656,514	State Street Bank	66,519	0.01
31/01/2022	GBP	56,571	USD	75,860	State Street Bank	758	0.00
31/01/2022	GBP	53,274,130	USD	71,439,277	State Street Bank	713,894	0.09
31/01/2022	GBP	48,343,849	USD	64,827,893	State Street Bank	647,826	0.08
31/01/2022	GBP	56,571	USD	75,860	State Street Bank	758	0.00
31/01/2022	GBP	3	USD	5	State Street Bank	0	0.00
31/01/2022	GBP	3	USD	5	State Street Bank	0	0.00
31/01/2022	GBP	12,000	USD	16,091	State Street Bank	161	0.00
31/01/2022	GBP	3,967	USD	5,319	State Street Bank	53	0.00
31/01/2022	GBP	10	USD	14	State Street Bank	0	0.00
31/01/2022	GBP	172,627	USD	233,027	State Street Bank	775	0.00
31/01/2022	GBP	1,039	USD	1,401	State Street Bank	6	0.00
31/01/2022	GBP	28,800	USD	38,840	State Street Bank	166	0.00
31/01/2022	GBP	26	USD	35	State Street Bank	0	0.00
31/01/2022	GBP	20,655	USD	27,877	State Street Bank	98	0.00
31/01/2022	SGD	1,145,276	CAD	1,079,469	State Street Bank	(5,192)	(0.00)
31/01/2022	SGD	87,737	CAD	82,696	State Street Bank	(398)	(0.00)
31/01/2022	SGD	37,544,328	EUR	24,395,002	State Street Bank	87,125	0.01
31/01/2022	SGD	2,876,182	EUR	1,868,843	State Street Bank	6,675	0.00
31/01/2022	SGD	4,447,935	GBP	2,439,539	State Street Bank	(5,327)	(0.00)
31/01/2022	SGD	340,746	GBP	186,887	State Street Bank	(408)	(0.00)
31/01/2022	SGD	11,136,080	USD	8,190,281	State Street Bank	68,574	0.01
31/01/2022	SGD	145,365,164	USD	106,912,092	State Street Bank	895,136	0.11
31/01/2022	USD	25,726	CAD	32,969	State Street Bank	(374)	(0.00)
31/01/2022	USD	1,136	CAD	1,456	State Street Bank	(16)	(0.00)
31/01/2022	USD	843,359	EUR	745,063	State Street Bank	(4,381)	(0.00)
31/01/2022	USD	19,250	EUR	17,009	State Street Bank	(104)	(0.00)
31/01/2022	USD	37,243	EUR	32,909	State Street Bank	(201)	(0.00)
31/01/2022	USD	82	EUR	73	State Street Bank	0	(0.00)
31/01/2022	USD	11,812	EUR	10,436	State Street Bank	(62)	(0.00)
31/01/2022	USD	2,110	EUR	1,857	State Street Bank	(3)	(0.00)
31/01/2022	USD	54	EUR	48	State Street Bank	0	(0.00)
31/01/2022	USD	99,913	GBP	74,507	State Street Bank	(998)	(0.00)
31/01/2022	USD	1,326	GBP	989	State Street Bank	(13)	(0.00)
31/01/2022	USD	4,012	GBP	2,992	State Street Bank	(40)	(0.00)
31/01/2022	USD	4,414	GBP	3,291	State Street Bank	(44)	(0.00)
31/01/2022	USD	908,574	GBP	673,194	State Street Bank	(3,183)	(0.00)
31/01/2022	USD	1,181	GBP	876	State Street Bank	(5)	(0.00)
31/01/2022	USD	34,162	GBP	25,331	State Street Bank	(146)	(0.00)
31/01/2022	USD	5,644	GBP	4,185	State Street Bank	(24)	(0.00)
31/01/2022	USD	9	GBP	7	State Street Bank	0	(0.00)
31/01/2022	USD	7,150	GBP	5,297	State Street Bank	(24)	(0.00)
Portfolio management forwards							
11/01/2022	EUR	2,008,000	USD	2,265,669	Bank of America Merrill Lynch	18,140	0.00
11/01/2022	CAD	6,141,000	USD	4,796,251	BNP Paribas	65,377	0.01
11/01/2022	EUR	781,000	USD	884,903	BNP Paribas	3,371	0.00
11/01/2022	GBP	765,000	USD	1,014,105	BNP Paribas	22,038	0.00
11/01/2022	USD	38,015,585	EUR	33,840,000	BNP Paribas	(472,499)	(0.06)
11/01/2022	USD	1,507,827	GBP	1,139,000	BNP Paribas	(34,875)	(0.01)
11/01/2022	USD	3,638,217	EUR	3,220,000	Deutsche Bank	(24,065)	(0.00)
11/01/2022	EUR	1,370,000	USD	1,542,987	Goldman Sachs	15,189	0.00
11/01/2022	USD	1,028,035	GBP	775,000	HSBC	(21,653)	(0.00)
11/01/2022	EUR	7,928,000	USD	8,987,075	JPMorgan Chase	29,874	0.00
11/01/2022	EUR	623,000	USD	703,696	JPMorgan Chase	4,876	0.00
11/01/2022	USD	5,064,996	EUR	4,485,000	JPMorgan Chase	(36,040)	(0.01)
11/01/2022	USD	718,230	GBP	543,000	JPMorgan Chase	(17,229)	(0.00)
11/01/2022	USD	1,455,482	EUR	1,291,000	Morgan Stanley	(12,843)	(0.00)
11/01/2022	EUR	3,142,000	USD	3,523,027	Natwest Markets Plc	50,541	0.01
11/01/2022	EUR	494,000	USD	556,958	State Street Bank	4,895	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.54%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.54%) (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
<b>Portfolio management forwards (continued)</b>					
04/01/2022	GBP 4,185	USD 5,644	State Street Bank	25	0.00
04/01/2022	GBP 25,331	USD 34,162	State Street Bank	148	0.00
07/01/2022	GBP 673,194	USD 908,576	State Street Bank	3,228	0.00
04/01/2022	USD 8,797	EUR 7,750	State Street Bank	(17)	(0.00)
04/01/2022	USD 38,840	GBP 28,800	State Street Bank	(168)	(0.00)
05/01/2022	USD 27,877	GBP 20,655	State Street Bank	(99)	(0.00)
11/01/2022	GBP 5,067,000	USD 6,762,454	Toronto Dominion Bank	100,471	0.01
11/01/2022	EUR 876,000	USD 987,159	UBS	9,164	0.00
Unrealised gain on forward foreign exchange contracts				5,501,338	0.66
Unrealised loss on forward foreign exchange contracts				(695,656)	(0.08)
<b>Total forward foreign exchange contracts</b>				<b>4,805,682</b>	<b>0.58</b>
Total financial derivative instruments at positive fair value				5,501,338	
Total financial derivative instruments at negative fair value				(695,656)	
<b>Total financial derivative instruments</b>				<b>4,805,682</b>	
				<i>Fair value USD</i>	<i>% net assets</i>
<b>Net liquid assets</b>					
Cash and collateral <sup>2</sup>				32,071,563	3.86
<b>Other net assets/(liabilities)</b>				<b>(894,268)</b>	<b>(0.11)</b>
<b>Total net assets of Fund</b>				<b>830,527,848</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open forward foreign exchange contracts which is held with Goldman Sachs.

#### Classifications

Transferable securities admitted to an official stock exchange listing	52.68
Transferable securities dealt in on another regulated market	32.57
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	8.86
OTC financial derivative instruments	0.65
Other assets	5.24

#### % of total current assets (unaudited)

	52.68
	32.57
	8.86
	0.65
	5.24
	100.00

The accompanying notes form an integral part of these financial statements.



#### Investment objective, policies and sustainable objective

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will seek to understand the world's social and environmental challenges and to identify and invest in debt issued by companies and organizations that it believes addresses these challenges in a differentiated way through their products, services and projects. Through the Fund's investments, the Investment Manager seeks to improve access to, and quality of, basic life essentials, reduce inequality, and mitigate the effects of climate change.

The Investment Manager will actively manage the Fund, seeking to outperform the Bloomberg Global Aggregate Hedged to US dollar Index (the "Index") and achieve the objectives primarily through investment in investment grade rated global fixed income securities issued by organisations whose core business or projects, in the opinion of the Investment Manager, address some of the world's major social and environmental challenges.

The Investment Manager seeks to identify securities which it believes fall into three primary impact categories: life essentials, human empowerment and the environment. Within these categories the Fund will invest across "Impact Themes" including, but not limited to the following:

- Life Essentials: affordable housing, clean water and sanitation, health, sustainable agriculture and nutrition.
- Human Empowerment: digital divide, education and job training, financial inclusion, safety and security.
- Environment: alternative energy, resource efficiency and resource stewardship.

The Investment Manager aims to select securities which the Investment Manager believes will offer an attractive return profile over the long term, for example, issuers whose core products, services and projects align with any one or a combination of different Impact Themes, whose social and/or environmental impact is quantifiable and where fundamental analysis supports a long-term return. The Fund may have greater exposures to some Impact Themes than others. This is because there can be more impact investment opportunities within certain Impact Themes like affordable housing, health and resource efficiency.

The Investment Manager relies on a bottom-up process for identifying and analysing candidate issuers for investment. In defining the opportunity set, the Investment Manager takes into account both quantitative and qualitative considerations to fulfil each of the three impact criteria:

- 1) Materiality: Impact activity must be central to the issuer. In the case of use-of-proceeds bonds, proceeds must be used for an activity that the Investment Manager deems to be related to one of its Impact Themes.
- 2) Additionality: The Investment Manager evaluates each issuer's value proposition, the specific needs it addresses, competitor product and services, and the degree to which alternative solutions already exist.
- 3) Measurable key performance indicators (KPIs): The impact case must be quantifiable. The Investment Manager uses issuer reports and proprietary models to develop individualized KPIs to understand the nature of the impact generated by the issuer, its alignment with the Fund's Impact Themes, and progress over time.

After an issuer or issue meets the above impact criteria, only those that the Investment Manager believes have the most attractive risk/return profile and diversification properties are selected for inclusion in the portfolio. Specifically, the portfolio construction process combines a top-down sector strategy with bottom-up fundamental credit research. The top-down aspects of the Investment Manager's process include setting desired risk levels, including credit risk and duration positioning, and determining sector-relative value.

The Investment Manager believes identifying investment opportunities which generate a positive impact requires bottom-up fundamental research. However, the Fund also uses screening to ensure certain investments are excluded, in addition to the Company's Exclusion Policy, further details of which can be found in the Prospectus. These include issuers with involvement in the following industries: tobacco, firearms, defense, nuclear, coal, petroleum, adult entertainment and gambling, alcohol as these are issuers the Investment Manager believes run counter to, or undermine, the Fund's sustainable investment objective. In select instances, the Investment Manager may invest in use-of-proceeds bonds within the energy and utilities industries, where proceeds are being allocated to specific projects that meet the Investment Manager's impact criteria and/or that support the transition to a lower carbon economy. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

This Fund has Sustainable Investment as its objective as described in the Article 9 of the SFDR and invests in economic activities that contribute to an environmental objective, it is therefore required to disclose, as per the Article 5 of the Regulation (EU) 2020/852 (the "EU Taxonomy"), information about the environmentally Sustainable Investments made.



#### Investment objective, policies and sustainable objective (continued)

The underlying investments of this Fund may partially contribute to the following environmental objectives set out in the Article 9 of the EU Taxonomy: climate change mitigation; climate change adaptation; the sustainable use and protection of water and marine resources; the transition to a circular economy; pollution prevention and control; the protection and restoration of biodiversity and ecosystems.

In order to contribute to these objectives, it is expected that this Fund may make investments in EU Taxonomy-eligible economic activities, including but not limited to the examples given above. However, due to the current lack of data for the assessment of the alignment of such investments with the EU criteria for environmentally sustainable economic activities, this Fund cannot at this stage accurately calculate to what extent its underlying investments qualify as environmentally sustainable as per the Article 3 of the EU Taxonomy.

As data becomes more available, it is expected that the description of the extent to which the underlying investments are in economic activities that qualify as environmentally sustainable will become more accurate and will be made available to investors in the coming years. Such data will therefore be integrated in a future version of this document, along with information relating to the proportion of enabling and transitional activities.

Notwithstanding the above, the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Given the Investment Manager's emphasis on investing in securities where the proceeds are addressing social or environmental challenges, the assessment of Sustainability Risks through the analysis of ESG factors is an integral part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness. The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks. The Investment Manager believes that issuers that have strengths in these areas typically have more stable credit fundamentals and can create competitive advantages by reducing material Sustainability Risks which may negatively impact their competitors.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from security to security, the following are particularly relevant to the Fund:

- a) Measurable positive impact not being achieved or having impact activities discontinued: From time to time an issuer may decide to discontinue the activities which the Investment Manager deemed meet the impact criteria, and/or may repurpose the proceeds of a bond issue, or return capital to investors if such activities will no longer be continued. It is also possible that the issuer may fail to provide sufficient progress towards measurable impact or does not adequately measure and report on the impact activities. Any of these situations arising could lead to a bond issue falling outside of the Investment Manager's impact framework at which point the security would become a candidate for sale.
- b) Exposure to negative externalities: The Investment Manager's impact analysis focuses on the use of proceeds of specific bond issues and other activities of the issuer. The Investment Manager seeks to understand how other activities of the issuing organization, or parent organization, may cause negative environmental or social harm that could offset the positive aspects of the impact activity ("negative externalities"). The Investment Manager seeks to understand and mitigate the risk of exposure to negative externalities. Exposures to negative externalities can arise and if deemed significant by the Investment Manager could lead to an investment becoming a candidate for sale from the portfolio.

Through interactions with issuer's management teams, the Investment Manager seeks a better understanding of these and any additional underlying Sustainability Risks, incorporating them into its assessments of an issuer's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is underrepresented in the price of the asset. The Investment Manager believes that active engagement with issuers can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between issuers within regional and sector peer groups.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective, policies and sustainable objective (continued)

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the Prospectus.

The Investment Manager evaluates the governance practices of issuers in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index will be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how overall interest rate duration differs from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is comprised of fixed income securities from a broad array of geographies and sectors with a maturity of over one year on a currency hedged basis. The Index does not take into account the environmental, governance and social characteristics referenced above.

The Fund may invest, either directly or indirectly through the use of FDIs, in a diversified portfolio of global fixed income securities issued by corporate, government, agency, quasi-sovereign and supranational issuers; mortgage, commercial mortgage, and asset-backed securities; hybrid securities comprising convertible securities as more fully described in the Prospectus; corporate and REIT debt; sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), loan participation securities that qualify as an eligible investment by the Fund (including, but not limited to, trade finance loan participations) and, in addition, bank loan assignments that qualify as MMIs; as well as other debt securities issued by public or private issuers, both fixed and floating rate, including forward contracts on such securities. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)). The Fund may hold equity securities where they are a result of a corporate action, conversion or exercising a warrant.

These fixed income securities may be denominated in US Dollars or other currencies. The Fund may hold cash and cash equivalents as described in the Prospectus in multiple currencies without restriction. The Fund is denominated in US Dollars. Non-US Dollar exposures within the Fund will generally be hedged back to US Dollars.

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, comprising interest rate and bond futures, interest rate, bond options and options on futures, swaptions, interest rate, currency and total return swaps, credit default swaps, index credit default swaps, bond and currency forwards, forward rate agreements, warrants and TBA securities to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 50% and 150% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include the use of derivatives for foreign exchange which are generally limited to hedging.

The Fund generally will be diversified by sector, country and issuer, but may hold positions that are concentrated from time to time. The Fund will invest primarily in developed markets; however the Fund may also invest in any country which is considered by the Investment Manager to be an emerging market. The Fund may invest in securities traded in China via Bond Connect. The Fund's weighted average credit quality is expected to be investment grade, but below investment grade rated securities may be purchased up to 20% of the net asset value of the Fund. The Fund will invest in global fixed income securities of varying maturity but will generally have interest rate duration of +/-1.5 years of the Index.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Global Impact Bond Fund launched on April 30, 2019. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD D	N/A	(0.89%)	N/A	N/A	4.25%	April 30, 2019
Bloomberg Global Aggregate hedged to US dollar Index	N/A	(1.39%)	N/A	N/A	3.40%	
USD N	0.15%	(0.59%)	N/A	N/A	4.57%	April 30, 2019
Bloomberg Global Aggregate hedged to US dollar Index	0.13%	(1.39%)	N/A	N/A	3.40%	
USD S	0.20%	(0.49%)	N/A	N/A	4.67%	April 30, 2019
Bloomberg Global Aggregate hedged to US dollar Index	0.13%	(1.39%)	N/A	N/A	3.40%	
GBP N (hedged)	0.05%	(0.74%)	N/A	N/A	3.65%	April 30, 2019
Bloomberg Global Aggregate hedged to GBP Index	0.03%	(1.54%)	N/A	N/A	2.72%	
GBP S (hedged)	0.15%	(0.59%)	N/A	N/A	2.01%	September 25, 2019
Bloomberg Global Aggregate hedged to GBP Index	0.03%	(1.54%)	N/A	N/A	1.14%	
EUR S (hedged)	(0.22%)	(1.30%)	N/A	N/A	2.13%	December 18, 2019
Bloomberg Global Aggregate hedged to EUR Index	(0.31%)	(2.23%)	N/A	N/A	0.91%	
USD S Q1 (distributing)	0.20%	(0.49%)	N/A	N/A	1.87%	July 8, 2020
Bloomberg Global Aggregate hedged to US dollar Index	0.13%	(1.39%)	N/A	N/A	0.02%	
GBP S Q1 (hedged) (distributing)	0.11%	(0.64%)	N/A	N/A	1.61%	July 8, 2020
Bloomberg Global Aggregate hedged to GBP Index	0.03%	(1.54%)	N/A	N/A	(0.21%)	
CHF D (hedged)	(0.54%)	N/A	N/A	N/A	(2.36%)	January 5, 2021
Bloomberg Global Aggregate hedged to CHF Index	(0.43%)	N/A	N/A	N/A	(2.38%)	
CHF N (hedged)	(0.42%)	N/A	N/A	N/A	(2.11%)	January 5, 2021
Bloomberg Global Aggregate hedged to CHF Index	(0.43%)	N/A	N/A	N/A	(2.38%)	
CHF S (hedged)	(0.28%)	N/A	N/A	N/A	(1.92%)	January 5, 2021
Bloomberg Global Aggregate hedged to CHF Index	(0.43%)	N/A	N/A	N/A	(2.38%)	
EUR D (hedged)	(0.43%)	N/A	N/A	N/A	(2.10%)	January 5, 2021
Bloomberg Global Aggregate hedged to EUR Index	(0.31%)	N/A	N/A	N/A	(2.12%)	
SGD D (hedged)	N/A	N/A	N/A	N/A	(1.32%)	January 5, 2021
Bloomberg Global Aggregate hedged to SGD Index	N/A	N/A	N/A	N/A	(1.17%)	
SGD N (hedged)	0.13%	N/A	N/A	N/A	(1.04%)	January 5, 2021
Bloomberg Global Aggregate hedged to SGD Index	0.21%	N/A	N/A	N/A	(1.17%)	
AUD S (hedged)	N/A	N/A	N/A	N/A	0.08%	July 1, 2021
Bloomberg Global Aggregate hedged to AUD Index	N/A	N/A	N/A	N/A	0.09%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR N (hedged) Bloomberg Global Aggregate hedged to EUR Index	N/A	N/A	N/A	N/A	(1.53%)	July 30, 2021
EUR S Q1 (hedged) (distributing) Bloomberg Global Aggregate hedged to EUR Index	N/A	N/A	N/A	N/A	(1.47%)	
EUR S Q1 (hedged) (distributing) Bloomberg Global Aggregate hedged to EUR Index	N/A	N/A	N/A	N/A	(1.50%)	August 3, 2021
USD T Bloomberg Global Aggregate hedged to US dollar Index	N/A	N/A	N/A	N/A	(1.69%)	
USD T Bloomberg Global Aggregate hedged to US dollar Index	N/A	N/A	N/A	N/A	0.36%	October 12, 2021
NOK S (hedged) Bloomberg Global Aggregate hedged to NOK Index	N/A	N/A	N/A	N/A	0.48%	
NOK S (hedged) Bloomberg Global Aggregate hedged to NOK Index	N/A	N/A	N/A	N/A	0.11%	October 28, 2021
USD DL Bloomberg Global Aggregate hedged to US dollar Index	N/A	N/A	N/A	N/A	0.25%	
USD DL Bloomberg Global Aggregate hedged to US dollar Index	N/A	N/A	N/A	N/A	(0.26%)	November 12, 2021
EUR DL (hedged) Bloomberg Global Aggregate hedged to EUR Index	N/A	N/A	N/A	N/A	(0.03%)	
EUR DL (hedged) Bloomberg Global Aggregate hedged to EUR Index	N/A	N/A	N/A	N/A	(0.38%)	November 12, 2021
	N/A	N/A	N/A	N/A	(0.18%)	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

### Investment Manager's report (continued)

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	8,381,830	11.1743	28,186	11.2743	26,187	10.4749
USD DL	9,974	9.9738	-	-	-	-
USD N	2,326,792	11.2656	1,401,883	11.3319	1,411,748	10.4963
USD S	53,956,244	11.2953	47,295,144	11.3505	9,998,741	10.5029
USD S Q1 (distributing) <sup>2</sup>	1,082,435	10.0729	515,123	10.2476	-	-
USD T	22,716,102	10.0358	-	-	-	-
AUD S (hedged)	5,970,847	10.0080	-	-	-	-
AUD T (hedged) <sup>3</sup>	-	-	-	-	44,333,929	9.8888
CHF D (hedged)	2,012,693	9.7644	-	-	-	-
CHF N (hedged)	17,205	9.7886	-	-	-	-
CHF S (hedged)	23,290,386	9.8076	-	-	-	-
EUR D (hedged)	1,208,450	9.7903	-	-	-	-
EUR DL (hedged)	17,401	9.9617	-	-	-	-
EUR N (hedged)	3,278,749	9.8467	-	-	-	-
EUR S (hedged)	9,402,060	10.4388	7,960,824	10.5762	248,650	9.9501
EUR S Q1 (hedged) (distributing) <sup>4</sup>	231,390	9.8037	-	-	-	-
EUR T <sup>5</sup>	-	-	56,298	10.2827	3,545,098	10.3404
GBP N (hedged)	60,052,299	11.0028	9,058,067	11.0844	128,913	10.3940
GBP S (hedged)	62,823,611	10.4598	24,894,593	10.5219	2,241,107	9.8589
GBP S Q1 (hedged) (distributing) <sup>6</sup>	17,659,300	10.0341	922,970	10.2260	-	-
NOK S (hedged)	24,009,829	100.1116	-	-	-	-
SGD D (hedged)	250,651	9.8682	-	-	-	-
SGD N (hedged)	26,078	9.8958	-	-	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD S (distributing) share class changed name to the USD S Q1 (distributing) on September 15, 2021.

<sup>3</sup> The AUD T (hedged) share class was fully redeemed on December 3, 2020.

<sup>4</sup> The EUR S (hedged) (distributing) share class changed name to the EUR S Q1 (hedged) (distributing) on September 15, 2021.

<sup>5</sup> The EUR T share class was fully redeemed on June 15, 2021.

<sup>6</sup> The GBP S (hedged) (distributing) share class changed name to the GBP S Q1 (hedged) (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Australian Dollar = AUD 10.00; Euro = EUR 10.00; Norwegian Krone = NOK 100.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00; Swiss Franc = CHF 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	309,951,290	95,352,079
Financial derivative instruments	I	53,180,012	1,281,704
Cash and cash equivalents	I	25,751,867	9,691,971
Cash held with brokers and counterparties for open financial derivative instruments	I	1,230,066	535,998
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		1,689,435	696,978
Dividends receivable		2,125	750
Receivable for shares issued		1,509,711	964,119
Sales awaiting settlement		10,642,483	698
<b>Total assets</b>		<b>403,956,989</b>	<b>108,524,297</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(12,979,509)	(435,141)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(1,033,912)	(747,117)
Purchases awaiting settlement		(59,595,789)	(515,224)
Investment management fees payable	5(a)	(209,632)	(70,544)
Distribution fees payable	5(b)	(8,569)	(21)
Administrative fees payable	5(c)	(98,261)	(19,490)
Distributions payable	7	(70,042)	(7,416)
Withholding and capital gains tax payable		(3,712)	(6,440)
<b>Total liabilities</b>		<b>(73,999,426)</b>	<b>(1,801,393)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>329,957,563</b>	<b>106,722,904</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		3,431,835	1,859,324
Dividend income		15,308	5,417
Other income		-	664
Bank interest income		-	15,590
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		2,254,111	4,393,983
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(9,820,278)	5,748,482
<b>Total income</b>		<b>(4,119,024)</b>	<b>12,023,460</b>
<b>Expenses</b>			
Investment management fees	5(a)	(632,974)	(178,257)
Distribution fees	5(b)	(15,470)	(82)
Administrative fees	5(c)	(267,193)	(99,254)
<b>Total operating expenses</b>		<b>(915,637)</b>	<b>(277,593)</b>
<b>Operating profit/(loss)</b>		<b>(5,034,661)</b>	<b>11,745,867</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(248,554)	(9,768)
Net income equalisation		27,551	4,605
Bank interest expense		(4,881)	(281)
<b>Total finance costs</b>		<b>(225,884)</b>	<b>(5,444)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(5,260,545)</b>	<b>11,740,423</b>
Withholding tax		(1,449)	(15,236)
<b>Profit/(loss) for the year after tax</b>		<b>(5,261,994)</b>	<b>11,725,187</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(5,261,994)</b>	<b>11,725,187</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		106,722,904	49,999,383
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(5,261,994)	11,725,187
<b>Share transactions</b>			
Proceeds from redeemable shares issued		291,848,576	94,989,752
Cost of redeemable shares redeemed		(63,351,959)	(49,991,527)
Reinvestment of distributions	7	36	109
<b>Net increase/(decrease) from share transactions</b>		<b>228,496,653</b>	<b>44,998,334</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>223,234,659</b>	<b>56,723,521</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>329,957,563</b>	<b>106,722,904</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(5,261,994)	11,725,187
Net income equalisation		(27,551)	(4,605)
Distributions to holders of redeemable shares	7	248,554	9,768
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>(5,040,991)</b>	<b>11,730,350</b>
<b>Adjustments for:</b>			
Movement in broker cash		(694,068)	(387,533)
Movement in financial assets at fair value through profit or loss		(166,160,431)	(48,204,405)
Unrealised movement on derivative assets and liabilities		(39,353,940)	(351,397)
Unrealised movement on foreign exchange		646,919	(481,355)
<b>Operating cash flows before movements in working capital</b>		<b>(210,602,511)</b>	<b>(37,694,340)</b>
Movement in receivables		(993,832)	(344,446)
Movement in payables		223,679	84,827
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>(770,153)</b>	<b>(259,619)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(211,372,664)</b>	<b>(37,953,959)</b>
<b>Financing activities*</b>			
Proceeds from subscriptions		291,302,984	89,808,564
Payment of redemptions		(63,065,164)	(45,027,341)
Net income equalisation		27,551	4,605
Distributions paid to holders of redeemable shares		(185,892)	(2,243)
<b>Net cash generated from/(used in) financing activities</b>		<b>228,079,479</b>	<b>44,783,585</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>16,706,815</b>	<b>6,829,626</b>
Cash and cash equivalents at the start of the year		9,691,971	2,380,990
Unrealised movement on foreign exchange		(646,919)	481,355
<b>Cash and cash equivalents at the end of the year</b>		<b>25,751,867</b>	<b>9,691,971</b>
<b>Supplementary information</b>			
Taxation paid		(4,177)	(9,500)
Bank interest paid		(4,881)	(281)
Interest income and income from financial assets at fair value through profit or loss received		2,439,378	1,514,290
Dividend received		13,933	4,667

\* Internal share class transactions of \$Nil (2020: \$4,217,069) that did not require the use of cash have been excluded.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 89.35%)</b>					7,000	CNY	Agricultural Development Bank of China, 3.790%, 26/10/2030	1,152,004	0.35
<b>Asset-backed securities (December 31, 2020: 0.21%)</b>					3,500	CNY	Agricultural Development Bank of China, 3.950%, 26/02/2036	584,685	0.18
49	USD	Massachusetts Educational Financing Authority, 3.850%, 25/05/2033	51,521	0.02	1,085	EUR	Assicurazioni Generali SpA, 2.429%, 14/07/2031	1,310,919	0.40
105	USD	Mosaic Solar Loan Trust, 1.440%, 20/08/2046	102,200	0.03	840	USD	Bank Hapoalim BM, 3.255%, 21/01/2032	835,118	0.25
<b>Total Asset-backed securities</b>					360	CHF	Bank Nederlandse Gemeenten NV, 2.500%, 21/07/2025	436,200	0.13
<b>Bank loans (December 31, 2020: 0.70%)</b>					770	USD	Bank of America Corporation, 2.456%, 22/10/2025	791,345	0.24
500	USD	APX Group Incorporated, 4.005%, 10/07/2028	498,541	0.15	650	USD	Bank of America Corporation, 1.530%, 06/12/2025	651,477	0.20
325	EUR	Boels Topholding BV, 3.250%, 06/02/2027	368,134	0.11	550	USD	Bank of Montreal, 2.050%, 01/11/2022	557,276	0.17
295	USD	Covanta Holding Corporation, 3.000%, 30/11/2028	295,092	0.09	175	USD	BlueHub Loan Fund Incorporated, 2.890%, 01/01/2027	178,190	0.05
471	USD	DCert Buyer Incorporated, 4.104%, 16/10/2026	470,568	0.14	1,000	EUR	BNP Paribas SA, 0.500%, 01/06/2022	1,141,919	0.35
195	EUR	Elsan SAS, 3.500%, 16/06/2028	221,107	0.07	325	EUR	BNP Paribas SA, 1.000%, 17/04/2024	378,579	0.11
472	USD	Exgen Renewables LV LLC, 3.500%, 15/12/2027	471,574	0.14	500	EUR	BNP Paribas SA, 0.500%, 04/06/2026	573,993	0.17
600	USD	First Student Bidco Incorporated, 3.500%, 21/07/2028	596,083	0.18	200	EUR	BPCE SA, 1.125%, 14/12/2022	230,915	0.07
232	USD	GoDaddy Operating Company LLC, 2.104%, 10/08/2027	230,000	0.07	300	EUR	BPCE SA, 0.125%, 04/12/2024	343,139	0.10
285	USD	ICON Luxembourg Sarl, 2.750%, 03/07/2028	284,169	0.09	500	EUR	Caixabank SA, 0.750%, 26/05/2028	567,814	0.17
214	USD	Insulet Corporation, 3.750%, 04/05/2028	214,731	0.07	200	EUR	Caixabank SA, 0.500%, 09/02/2029	222,852	0.07
470	USD	Medline Borrower, 3.750%, 23/10/2028	469,510	0.14	400	EUR	Caixabank SA, 1.250%, 18/06/2031	455,600	0.14
114	USD	Milano Acquisition Corporation, 4.750%, 01/10/2027	114,352	0.04	600	EUR	Cassa Depositi e Prestiti SpA, 2.000%, 20/04/2027	734,251	0.22
480	USD	MPH Acquisition Holdings LLC, 4.750%, 01/09/2028	468,300	0.14	700	EUR	Cassa Depositi e Prestiti SpA, 1.000%, 11/02/2030	795,962	0.24
205	EUR	Verisure Holding AB, 3.250%, 27/03/2028	231,507	0.07	975	USD	China Construction Bank Corporation, 1.250%, 04/08/2025	962,203	0.29
270	USD	Xplornet Communication Incorporated, 4.500%, 02/10/2028	269,662	0.08	6,500	CNY	China Development Bank, 3.480%, 08/01/2029	1,047,607	0.32
272	USD	Zelis Healthcare Corporation, 3.599%, 30/09/2026	269,190	0.08	22,000	CNY	China Development Bank, 3.090%, 18/06/2030	3,442,944	1.04
100	EUR	Zephyr German Bidco GmbH, 3.750%, 10/03/2028	113,834	0.03	8,000	CNY	China Development Bank, 3.700%, 20/10/2030	1,308,218	0.40
<b>Total Bank loans</b>					5,000	CNY	China Development Bank, 3.660%, 01/03/2031	816,372	0.25
<b>Communications (December 31, 2020: Nil)</b>					600	USD	Citigroup Incorporated, 1.678%, 15/05/2024	606,846	0.18
435	USD	Go Daddy Operating Company LLC, 3.500%, 01/03/2029	432,294	0.13	320	USD	Citigroup Incorporated, 2.520%, 03/11/2032	319,974	0.10
<b>Total Communications</b>					310	GBP	Clarion Funding Plc, 2.625%, 18/01/2029	448,516	0.14
<b>Energy (December 31, 2020: 0.20%)</b>					565	USD	Colorado Health Facilities Authority, 4.480%, 01/12/2040	607,854	0.18
925	USD	Azure Power Solar Energy Private Limited, 5.650%, 24/12/2024	975,285	0.30	375	EUR	CPPIB Capital Incorporated, 0.875%, 06/02/2029	446,268	0.14
460	USD	Investment Energy Resources Limited, 6.250%, 26/04/2029	496,225	0.15	1,100	EUR	Credit Agricole SA, 0.750%, 05/12/2023	1,274,342	0.39
<b>Total Energy</b>					500	EUR	Credit Agricole SA, 0.500%, 21/09/2029	561,660	0.17
<b>Financials (December 31, 2020: 20.49%)</b>					600	EUR	Credit Mutuel Arkea SA, 1.250%, 11/06/2029	706,524	0.21
3,000	CNY	Agricultural Development Bank of China, 3.240%, 14/08/2024	477,930	0.14	900	EUR	Credit Mutuel Arkea SA, 0.875%, 11/03/2033	1,021,207	0.31
2,000	CNY	Agricultural Development Bank of China, 3.740%, 12/07/2029	327,370	0.10	550	EUR	Danske Bank AS, 1.625%, 15/03/2024	647,367	0.20
7,900	CNY	Agricultural Development Bank of China, 2.960%, 17/04/2030	1,224,725	0.37	430	EUR	Danske Bank AS, 0.750%, 09/06/2029	485,386	0.15
					400	EUR	De Volksbank NV, 1.750%, 22/10/2030	471,667	0.14
					250	EUR	IDB Trust Services Limited, 0.037%, 04/12/2024	284,135	0.09
					1,630	USD	Industrial Bank of Korea, 1.040%, 22/06/2025	1,611,092	0.49
					1,150	EUR	Kreditanstalt fuer Wiederaufbau, 0.375%, 15/03/2023	1,323,745	0.40
					350	CAD	Kreditanstalt fuer Wiederaufbau, 5.050%, 04/02/2025	307,880	0.09
					1,000	EUR	Kreditanstalt fuer Wiederaufbau, zero coupon, 18/02/2025	1,151,099	0.35

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 89.35%) (continued)</b>					210	USD	Ardagh Metal Packaging Finance Plc, 3.250%, 01/09/2028	207,944	0.06
<b>Financials (December 31, 2020: 20.49%) (continued)</b>					200	USD	Ardagh Packaging Finance Plc, 5.250%, 15/08/2027	201,475	0.06
11,000	CNY	Kreditanstalt fuer Wiederaufbau, 2.520%, 23/03/2026	1,706,727	0.52	700	USD	Banner Health, 2.338%, 01/01/2030	709,788	0.22
1,500	EUR	Kreditanstalt fuer Wiederaufbau, zero coupon, 31/03/2027	1,721,435	0.52	500	USD	Bharti Airtel International Netherlands BV, 5.350%, 20/05/2024	538,015	0.17
2,500	EUR	Kreditanstalt fuer Wiederaufbau, zero coupon, 17/09/2030	2,828,901	0.86	700	USD	Bharti Airtel Limited, 3.250%, 03/06/2031	712,030	0.22
2,500	EUR	Kreditanstalt fuer Wiederaufbau, 0.375%, 20/05/2036	2,846,024	0.86	100	USD	Boston Medical Center Corporation, 4.519%, 01/07/2026	108,999	0.03
525	EUR	Kreditanstalt fuer Wiederaufbau, 1.125%, 15/06/2037	663,409	0.20	100	USD	Boston Medical Center Corporation, 3.912%, 01/07/2028	108,969	0.03
700	EUR	La Banque Postale SA, 0.750%, 23/06/2031	779,216	0.24	150	USD	Boston Medical Center Corporation, 4.581%, 01/07/2047	174,677	0.05
400	EUR	LeasePlan Corporation NV, 3.500%, 09/04/2025	503,192	0.15	130	EUR	Catalent Pharma Solutions Incorporated, 2.375%, 01/03/2028	148,029	0.04
750	USD	Mitsubishi UFJ Financial Group Incorporated, 2.527%, 13/09/2023	769,771	0.23	155	USD	Catalent Pharma Solutions Incorporated, 3.125%, 15/02/2029	153,114	0.05
1,000	EUR	Natwest Group Plc, 0.750%, 15/11/2025	1,153,755	0.35	500	USD	Centene Corporation, 2.450%, 15/07/2028	493,270	0.15
700	EUR	NatWest Group Plc, 0.780%, 26/02/2030	786,428	0.24	140	USD	Change Healthcare Holdings LLC, 5.750%, 01/03/2025	141,371	0.04
295	AUD	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, 4.250%, 08/07/2025	234,757	0.07	100	USD	Coherus Biosciences Incorporated, 1.500%, 15/04/2026	110,563	0.03
1,000	GBP	Nederlandse Waterschapsbank NV, 0.250%, 15/12/2025	1,309,637	0.40	500	USD	CommonSpirit Health, 2.760%, 01/10/2024	515,982	0.16
1,200	EUR	Nederlandse Waterschapsbank NV, 0.625%, 18/01/2027	1,411,581	0.43	240	USD	CommonSpirit Health, 2.782%, 01/10/2030	245,929	0.07
600	EUR	Nederlandse Waterschapsbank NV, 0.125%, 28/05/2027	687,590	0.21	165	USD	Community Health Systems Incorporated, 5.625%, 15/03/2027	174,826	0.05
1,000	EUR	Nederlandse Waterschapsbank NV, 0.750%, 04/10/2041	1,165,250	0.35	300	USD	Conservation Fund a Nonprofit Corporation, 3.474%, 15/12/2029	316,948	0.10
450	USD	OneMain Finance Corporation, 3.500%, 15/01/2027	445,493	0.13	280	EUR	Danfoss Finance I BV, 0.375%, 28/10/2028	313,573	0.09
600	EUR	Raiffeisen Bank International AG, 0.375%, 25/09/2026	685,522	0.21	210	USD	Dexcom Incorporated, 0.250%, 15/11/2025	250,294	0.08
700	AUD	Shinhan Bank Company Limited, 5.000%, 30/08/2028	559,934	0.17	270	USD	Dignity Health, 5.267%, 01/11/2064	379,818	0.12
1,250	USD	Sumitomo Mitsui Trust Bank Limited, 1.550%, 25/03/2026	1,241,195	0.38	1,465	USD	Drexel University, 3.215%, 01/05/2050	1,469,417	0.45
685	EUR	Svenska Handelsbanken AB, 0.375%, 03/07/2023	786,726	0.24	555	EUR	Ecolab Incorporated, 1.000%, 15/01/2024	643,911	0.20
400	USD	Turkiye Sinai Kalkinma Bankasi AS Class B, 6.000%, 23/01/2025	380,320	0.12	300	USD	Enphase Energy Incorporated, zero coupon, 01/03/2028	310,950	0.09
535	EUR	UniCredit SpA, 0.800%, 05/07/2029	608,439	0.18	85	USD	Etsy Incorporated, 0.125%, 01/10/2026	217,005	0.07
200	EUR	UNIQA Insurance Group AG, 3.250%, 09/10/2035	241,925	0.07	56	USD	Etsy Incorporated, 0.125%, 01/09/2027	75,404	0.02
<b>Total Financials</b>					540	EUR	Faurecia SE, 2.375%, 15/06/2029	619,461	0.19
<b>Health care (December 31, 2020: 0.18%)</b>					410	USD	Ford Motor Company, 3.250%, 12/02/2032	420,660	0.13
5	USD	Becton Dickinson and Company (Preferred Stock)	263,750	0.08	1,590	USD	Global Payments Incorporated, 2.900%, 15/05/2030	1,620,653	0.49
0	USD	Danaher Corporation (Preferred Stock)	295,489	0.09	275	EUR	Grifols SA, 2.250%, 15/11/2027	313,094	0.09
<b>Total Health care</b>					430	USD	Hologic Incorporated, 3.250%, 15/02/2029	430,664	0.13
<b>Industrials (December 31, 2020: 14.85%)</b>					410	USD	Howard University, 1.991%, 01/10/2025	406,531	0.12
95	USD	Acadia Healthcare Company Incorporated, 5.500%, 01/07/2028	99,991	0.03	15	USD	Howard University, 2.657%, 01/10/2026	15,300	0.00
1,115	USD	Advocate Health & Hospitals Corporation, 3.829%, 15/08/2028	1,246,331	0.38	1,000	USD	Howard University, 3.476%, 01/10/2041	1,002,156	0.30
740	USD	America Movil SAB de CV, 3.625%, 22/04/2029	801,215	0.24	490	USD	IHS Holding Limited, 6.250%, 29/11/2028	497,718	0.15
1,425	EUR	Apple Incorporated, zero coupon, 15/11/2025	1,623,465	0.49	195	USD	Insulet Corporation, 0.375%, 01/09/2026	258,936	0.08
					140	EUR	IQVIA Incorporated, 2.875%, 15/06/2028	163,785	0.05
					1,825	USD	Johnson Controls International Plc, 2.000%, 16/09/2031	1,769,302	0.54
					400	EUR	Lenzing AG, 5.750%, 07/09/2025	480,327	0.15
					625	USD	Liquid Telecommunications Financing Plc, 5.500%, 04/09/2026	645,313	0.20

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 89.35%) (continued)</b>					200	EUR	Telefonica Europe BV, 2.502%, 05/02/2027	229,501	0.07
<b>Industrials (December 31, 2020: 14.85%) (continued)</b>					100	EUR	Telefonica Europe BV, 2.376%, 12/02/2029	108,686	0.03
95	USD	Marshall University, 2.912%, 01/05/2026	99,676	0.03	460	USD	Toledo Hospital, 5.750%, 15/11/2038	537,526	0.16
85	USD	Marshall University, 3.477%, 01/05/2032	93,522	0.03	500	EUR	Tornator OYJ, 1.250%, 14/10/2026	586,849	0.18
110	USD	Maxeon Solar Technologies Limited, 6.500%, 15/07/2025	120,725	0.04	140	EUR	Verisure Holding AB, 3.875%, 15/07/2026	162,541	0.05
750	USD	MercadoLibre Incorporated, 2.375%, 14/01/2026	728,437	0.22	500	EUR	Volvo Car AB, 2.500%, 07/10/2027	614,570	0.19
300	USD	Mercy Health, 3.555%, 01/08/2027	322,078	0.10	750	GBP	Wellcome Trust Limited, 1.500%, 14/07/2071	980,192	0.30
150	USD	Mercy Health, 4.302%, 01/07/2028	168,878	0.05	800	GBP	Whitbread Group Plc, 2.375%, 31/05/2027	1,076,041	0.33
1,050	USD	Millicom International Cellular SA, 4.500%, 27/04/2031	1,059,476	0.32	640	USD	YMCA of Greater New York, 2.303%, 01/08/2026	634,630	0.19
600	USD	Mount Sinai Hospitals Group Incorporated, 3.831%, 01/07/2035	656,655	0.20	310	USD	YMCA of Greater New York, 3.230%, 01/08/2032	302,291	0.09
1,165	USD	MTN Mauritius Investments Limited, 6.500%, 13/10/2026	1,306,138	0.40	140	USD	Zscaler Incorporated, 0.125%, 01/07/2025	306,672	0.09
280	USD	Nature Conservancy, 1.154%, 01/07/2027	273,872	0.08	<b>Total Industrials</b>				<b>43,195,718 13.09</b>
25	USD	New York and Presbyterian Hospital, 3.563%, 01/08/2036	27,777	0.01	<b>Mortgage-backed securities (December 31, 2020: 15.92%)</b>				
365	USD	New York and Presbyterian Hospital, 4.763%, 01/08/2116	511,645	0.15	620	USD	225 Liberty Street Trust 2016-225L, 3.597%, 10/02/2036	655,839	0.20
250	EUR	Nexi SpA, 1.750%, 31/10/2024	289,317	0.09	750	USD	245 Park Avenue Trust 2017-245P, 3.508%, 05/06/2037	794,945	0.24
255	EUR	Nexi SpA, 2.125%, 30/04/2029	285,110	0.09	400	USD	BBCMS Trust 2015-SRCH, 4.197%, 10/08/2035	443,052	0.13
330	USD	NIO Incorporated, 0.500%, 01/02/2027	280,500	0.08	570	USD	BWAY 2013-1515 Mortgage Trust, 3.454%, 10/03/2033	597,007	0.18
125	USD	NortonLifeLock Incorporated, 5.000%, 15/04/2025	126,094	0.04	600	USD	Cityline Commercial Mortgage Trust, 2.778%, 10/11/2031	610,560	0.18
275	USD	NuVasive Incorporated, 0.375%, 15/03/2025	265,031	0.08	520	USD	COMM 2020-SBX Mortgage Trust, 1.670%, 10/01/2038	517,541	0.16
240	USD	Ochsner Clinic Foundation, 5.897%, 15/05/2045	339,315	0.10	150	USD	COMM 2020-SBX Mortgage Trust, 1.802%, 10/01/2038	147,331	0.04
1,475	USD	Ochsner LSU Health System of North Louisiana, 2.510%, 15/05/2031	1,444,517	0.44	304	USD	Fannie Mae Pool BD1153, 3.000%, 01/08/2046	318,588	0.10
600	USD	Oregon State University, 3.424%, 01/03/2060	624,338	0.19	283	USD	Fannie Mae Pool BN5323, 3.500%, 01/03/2049	298,387	0.09
30	USD	Orlando Health Obligated Group, 3.777%, 01/10/2028	32,782	0.01	316	USD	Fannie Mae Pool BO4386, 3.500%, 01/11/2049	334,496	0.10
102	EUR	Paprec Holding SA, 4.000%, 31/03/2025	118,079	0.04	2,177	USD	Fannie Mae Pool BO4394, 3.500%, 01/02/2050	2,296,270	0.70
180	EUR	Paprec Holding SA, 3.500%, 01/07/2028	207,992	0.06	405	USD	Fannie Mae Pool BO4648, 3.000%, 01/11/2049	420,123	0.13
835	EUR	Picard Groupe SAS, 3.875%, 01/07/2026	964,133	0.29	895	USD	Fannie Mae Pool CA4864, 3.000%, 01/12/2049	931,249	0.28
700	USD	Providence St Joseph Health Obligated Group, 2.532%, 01/10/2029	722,866	0.22	365	USD	Fannie Mae Pool FM2282, 4.500%, 01/05/2049	392,105	0.12
215	USD	Rapid7 Incorporated, 0.250%, 15/03/2027	278,167	0.08	646	USD	Freddie Mac Gold Pool, 4.000%, 01/08/2048	690,757	0.21
450	USD	Regents of the University of California Medical Center Pooled Revenue, 3.706%, 15/05/2120	498,423	0.15	2,216	USD	Freddie Mac Multiclass Certificates Series, 1.846%, 25/09/2045	348,051	0.11
670	USD	Royalty Pharma Plc, 2.150%, 02/09/2031	633,628	0.19	1,325	USD	Freddie Mac Multifamily ML Certificates, 1.219%, 25/01/2041	174,158	0.05
140	EUR	SiG Combibloc PurchaseCo Sarl, 2.125%, 18/06/2025	167,347	0.05	852	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.758%, 25/09/2027	32,607	0.01
350	EUR	Signify NV, 2.375%, 11/05/2027	431,799	0.13	5,437	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.638%, 25/11/2029	248,424	0.08
135	USD	Square Incorporated, 0.125%, 01/03/2025	200,981	0.06	884	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.432%, 25/05/2030	93,209	0.03
1,045	USD	Stanford Health Care, 3.310%, 15/08/2030	1,124,821	0.34					
160	USD	Stericycle Incorporated, 3.875%, 15/01/2029	157,836	0.05					
1,200	USD	StoneCo Limited, 3.950%, 16/06/2028	1,057,230	0.32					
125	EUR	Techem Verwaltungsgesellschaft 675 mbH, 2.000%, 15/07/2025	141,176	0.04					
30	USD	Teleflex Incorporated, 4.250%, 01/06/2028	30,949	0.01					
700	USD	Telefonica Celular del Paraguay SA, 5.875%, 15/04/2027	727,706	0.22					

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets	
<b>Transferable securities (December 31, 2020: 89.35%) (continued)</b>					369	USD	Ginnie Mae I Pool AR0788, 3.500%, 15/05/2046	391,631	0.12	
<b>Mortgage-backed securities (December 31, 2020: 15.92%) (continued)</b>					156	USD	Ginnie Mae I Pool AT7665, 3.500%, 15/07/2046	163,171	0.05	
867	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.572%, 25/05/2030	99,036	0.03	283	USD	Ginnie Mae I Pool BB3385, 3.000%, 15/08/2047	292,413	0.09	
1,856	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.118%, 25/06/2030	154,418	0.05	521	USD	Ginnie Mae II Pool BP7537, 3.000%, 20/11/2049	540,230	0.16	
670	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.327%, 25/06/2030	65,562	0.02	418	USD	Ginnie Mae II Pool BP7545, 3.000%, 20/11/2049	432,912	0.13	
1,920	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.381%, 25/06/2030	190,510	0.06	910	USD	Ginnie Mae II Pool BQ9511, 2.500%, 20/10/2049	936,734	0.28	
2,000	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.387%, 25/06/2030	202,885	0.06	3,387	USD	Ginnie Mae II Pool BS8599, 2.500%, 20/04/2051	3,475,396	1.05	
763	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.426%, 25/07/2030	78,837	0.02	700	USD	Hudson Yards 2016-10HY Mortgage Trust, 2.835%, 10/08/2038	726,748	0.22	
3,267	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.932%, 25/09/2030	228,129	0.07	700	USD	Hudson Yards 2019-30HY Mortgage Trust, 3.228%, 10/07/2039	747,579	0.23	
1,716	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.961%, 25/09/2030	124,471	0.04	740	USD	MAD Mortgage Trust, 3.188%, 15/08/2034	749,497	0.23	
2,517	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.156%, 25/09/2030	213,897	0.06	600	USD	Morgan Stanley Capital I Trust, 2.710%, 15/11/2034	598,115	0.18	
458	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.028%, 25/10/2030	35,036	0.01	650	USD	Morgan Stanley Capital I Trust Class A, 0.810%, 15/11/2034	650,142	0.20	
1,224	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.853%, 25/11/2030	78,494	0.02	550	USD	One Market Plaza Trust, 3.614%, 10/02/2032	552,076	0.17	
180	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.883%, 25/11/2030	12,134	0.00	250	USD	One Market Plaza Trust 2017-1MKT, 3.845%, 10/02/2032	249,999	0.08	
1,065	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.721%, 25/12/2030	60,948	0.02	687	USD	VNDO Trust, 3.805%, 10/01/2035	740,112	0.22	
1,915	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.312%, 25/01/2031	49,693	0.01	450	USD	Worldwide Plaza Trust, 3.526%, 10/11/2036	479,601	0.15	
2,493	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.532%, 25/10/2031	113,627	0.03	<b>Total Mortgage-backed securities</b>				<b>27,643,073</b>	<b>8.38</b>
2,973	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.799%, 25/10/2055	684,715	0.21	<b>Municipals (December 31, 2020: 7.81%)</b>					
331	USD	Freddie Mac Pool, 4.000%, 01/07/2049	352,307	0.11	1,000	EUR	Autonomous Community of Madrid Spain (ADR), 2.080%, 12/03/2030	1,286,434	0.39	
1,336	USD	Freddie Mac Pool, 3.500%, 01/08/2049	1,419,763	0.43	1,500	USD	Beth Israel Lahey Health Incorporated, 2.220%, 01/07/2028	1,499,390	0.46	
372	USD	FREMF 2017-K71 Mortgage Trust, 3.753%, 25/11/2050	398,959	0.12	240	USD	California Health Facilities Financing Authority, 2.984%, 01/06/2033	250,688	0.08	
14	USD	FREMF 2018-K154 Mortgage Trust, 4.021%, 25/11/2032	14,868	0.00	160	USD	Chicago Transit Authority, 3.912%, 01/12/2040	177,908	0.05	
65	USD	FREMF 2018-K731 Mortgage Trust, 3.933%, 25/02/2025	68,724	0.02	340	USD	Cincinnati City School District, 3.375%, 01/06/2026	363,246	0.11	
55	USD	FREMF 2018-K75 Mortgage Trust, 3.975%, 25/04/2051	59,223	0.02	1,505	CAD	City of Ottawa Ontario, 2.500%, 11/05/2051	1,164,324	0.35	
255	USD	FREMF 2018-K77 Mortgage Trust, 4.160%, 25/05/2051	280,672	0.09	150	USD	City of Philadelphia PA Water & Wastewater Revenue, 4.189%, 01/10/2037	169,812	0.05	
450	USD	FREMF 2018-K85 Mortgage Trust, 4.320%, 25/12/2050	488,848	0.15	300	CAD	City of Toronto Canada, 2.600%, 24/09/2039	238,122	0.07	
91	USD	FREMF 2018-KW07 Mortgage Trust, 4.081%, 25/10/2031	96,262	0.03	300	CAD	City of Toronto Canada, 3.200%, 01/08/2048	262,644	0.08	
					2,500	CAD	City of Vancouver, 2.300%, 05/11/2031	2,015,121	0.61	
					325	USD	CommonSpirit Health, 4.350%, 01/11/2042	373,764	0.11	
					450	USD	Florida Development Finance Corporation, 4.009%, 01/04/2040	467,070	0.14	
					600	USD	Illinois Finance Authority, 3.510%, 15/05/2041	621,310	0.19	
					155	USD	Iowa Student Loan Liquidity Corporation, 3.275%, 01/12/2024	161,383	0.05	
					200	USD	Massachusetts Development Finance Agency, 4.000%, 01/10/2027	215,010	0.07	
					185	USD	Massachusetts Educational Financing Authority, 3.911%, 01/07/2025	199,125	0.06	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
Transferable securities (December 31, 2020: 89.35%) (continued)					1,500	EUR	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/2050	1,652,980	0.50
Municipals (December 31, 2020: 7.81%) (continued)					620	EUR	Chile Government International Bond, 0.830%, 02/07/2031	705,275	0.21
490	USD	Massachusetts Educational Financing Authority, 2.161%, 01/07/2028	491,721	0.15	885	USD	Chile Government International Bond, 3.100%, 07/05/2041	868,572	0.26
165	USD	Massachusetts Educational Financing Authority, 2.925%, 01/07/2028	172,783	0.05	315	EUR	Chile Government International Bond, 1.250%, 22/01/2051	324,653	0.10
800	USD	Massachusetts Educational Financing Authority, 2.555%, 01/07/2031	806,448	0.24	960	EUR	French Republic Government Bond OAT, 1.750%, 25/06/2039	1,319,519	0.40
914	USD	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd, 3.235%, 01/07/2052	930,011	0.28	1,475	EUR	French Republic Government Bond OAT, 0.500%, 25/06/2044	1,603,280	0.49
185	USD	Metropolitan Transportation Authority, 6.200%, 15/11/2026	209,326	0.06	210	USD	Hong Kong Government International Bond, 2.500%, 28/05/2024	217,726	0.07
215	USD	Metropolitan Transportation Authority, 6.734%, 15/11/2030	271,167	0.08	260	NZD	Housing New Zealand Limited, 3.420%, 18/10/2028	184,279	0.06
445	USD	Metropolitan Transportation Authority, 6.814%, 15/11/2040	635,158	0.19	1,085	EUR	Hungary Government International Bond, 1.750%, 05/06/2035	1,284,759	0.39
105	USD	Metropolitan Transportation Authority, 4.750%, 15/11/2045	125,981	0.04	1,000	EUR	Instituto de Credito Oficial, zero coupon, 30/04/2027	1,138,796	0.35
575	USD	Metropolitan Transportation Authority, 5.175%, 15/11/2049	791,002	0.24	1,300	EUR	Italy Buoni Poliennali Del Tesoro, 1.500%, 30/04/2045	1,389,644	0.42
250	USD	Michigan Finance Authority, 2.734%, 01/12/2027	262,253	0.08	100,000	JPY	Japan Railway Construction Transport and Technology Agency, 0.542%, 27/05/2050	812,899	0.25
630	USD	New Jersey Educational Facilities Authority, 3.958%, 01/07/2048	661,721	0.20	250	EUR	Korea Housing Finance Corporation, 0.750%, 30/10/2023	289,191	0.09
160	USD	New York Transportation Development Corporation, 4.248%, 01/09/2035	174,757	0.05	560	EUR	Mexico Government International Bond, 1.350%, 18/09/2027	650,396	0.20
390	USD	Oklahoma Development Finance Authority, 5.450%, 15/08/2028	437,198	0.13	740	EUR	Mexico Government International Bond, 2.250%, 12/08/2036	816,198	0.25
60	USD	Oklahoma Development Finance Authority, 4.650%, 15/08/2030	69,754	0.02	1,200	AUD	National Housing Finance and Investment Corporation, 1.410%, 29/06/2032	823,934	0.25
300	USD	Oklahoma State University, 3.427%, 01/09/2036	323,954	0.10	1,130	USD	Peru Government International Bond, 3.000%, 15/01/2034	1,127,175	0.34
1,145	USD	Redevelopment Authority of the City of Philadelphia, 2.649%, 01/09/2032	1,145,546	0.35	200	USD	Perusahaan Penerbit SBSN Indonesia III, 3.900%, 20/08/2024	214,483	0.06
290	USD	Southern Ohio Port Authority, 6.500%, 01/12/2030	335,524	0.10	425	USD	Perusahaan Penerbit SBSN Indonesia III, 2.300%, 23/06/2025	436,422	0.13
1,000	EUR	State of North Rhine-Westphalia Germany, 1.000%, 16/01/2025	1,179,939	0.36	1,220	CAD	Province of Quebec Canada, 2.600%, 06/07/2025	1,004,948	0.30
1,000	EUR	State of North Rhine-Westphalia Germany, 0.200%, 09/04/2030	1,145,664	0.35	820	CAD	Province of Quebec Canada, 1.850%, 13/02/2027	658,484	0.20
350	USD	Sustainable Energy Utility Incorporated, 2.344%, 15/09/2029	360,173	0.11	775	AUD	Queensland Treasury Corporation, 3.000%, 22/03/2024	591,828	0.18
500	USD	Uptown Development Authority, 2.881%, 01/09/2034	518,665	0.16	1,420	EUR	Spain Government Bond, 1.000%, 30/07/2042	1,573,610	0.48
250	USD	Wisconsin Health & Educational Facilities Authority, 3.940%, 15/08/2041	256,712	0.08	4,000	THB	Thailand Government Bond, 1.585%, 17/12/2035	109,579	0.03
145	USD	Wisconsin Health & Educational Facilities Authority, 4.190%, 15/08/2055	149,838	0.05	1,600	EUR	UNEDIC ASSEO, 0.250%, 25/11/2029	1,837,933	0.56
Total Municipals			20,920,646	6.34	5,800	EUR	UNEDIC ASSEO, 0.010%, 25/05/2031	6,441,002	1.95
Non - US governments (December 31, 2020: 6.45%)					6,000	GBP	United Kingdom Gilt, 0.875%, 31/07/2033	7,984,636	2.42
1,970	EUR	Belgium Government Bond, 1.250%, 22/04/2033	2,509,306	0.76	4,000	GBP	United Kingdom Gilt, 1.500%, 31/07/2053	5,987,536	1.81
590	EUR	Benin Government International Bond, 4.950%, 22/01/2035	643,355	0.19	Total Non - US governments			74,835,331	22.68
8,440	EUR	Bundesobligation, zero coupon, 10/10/2025	9,817,876	2.98	Real estate (December 31, 2020: 1.41%)				
8,500	EUR	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/2030	9,948,576	3.01	355	GBP	Catalyst Housing Limited, 3.125%, 31/10/2047	576,619	0.17
8,500	EUR	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/2031	9,866,481	2.99	150	USD	HAT Holdings I LLC, 6.000%, 15/04/2025	156,150	0.05
					125	USD	HAT Holdings I LLC, 3.750%, 15/09/2030	124,867	0.04

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 89.35%) (continued)</b>					2,000	CAD	Inter-American Development Bank, 0.750%, 15/10/2025	1,544,376	0.47
<b>Real estate (December 31, 2020: 1.41%) (continued)</b>					2,300	CAD	Inter-American Development Bank, 0.875%, 27/08/2027	1,742,924	0.53
420	USD	KWG Group Holdings Limited, 6.000%, 14/08/2026	298,200	0.09	2,000	USD	Inter-American Development Bank, 1.125%, 13/01/2031	1,922,871	0.58
105	GBP	Orbit Capital Plc, 2.000%, 24/11/2038	139,148	0.04	1,000	TRY	International Bank for Reconstruction & Development, 11.000%, 25/08/2022	67,637	0.02
300	GBP	Paragon Treasury Plc, 2.000%, 07/05/2036	406,851	0.12	750	CAD	International Bank for Reconstruction & Development, 1.800%, 26/07/2024	602,172	0.18
335	EUR	Segro Capital Sarl, 0.500%, 22/09/2031	367,581	0.11	250	GBP	International Bank for Reconstruction & Development, 0.750%, 15/12/2026	332,963	0.10
700	EUR	Vonovia SE, 0.625%, 24/03/2031	785,542	0.24	400	GBP	International Development Association, 0.750%, 12/12/2024	537,207	0.16
200	USD	Yuzhou Group Holdings Company Limited, 6.350%, 13/01/2027	56,063	0.02	450,000	COP	International Finance Corporation, 3.750%, 02/03/2023	107,563	0.03
<b>Total Real estate</b>			<b>2,911,021</b>	<b>0.88</b>	2,000	USD	International Finance Corporation, 2.875%, 31/07/2023	2,068,734	0.63
<b>Supranationals (December 31, 2020: 5.48%)</b>					1,200,000	IDR	International Finance Corporation, 8.000%, 09/10/2023	88,902	0.03
700	EUR	Africa Development Bank, 0.500%, 21/03/2029	815,326	0.25	2,000	USD	International Finance Corporation, 0.375%, 16/07/2025	1,947,440	0.59
2,000	USD	Asian Development Bank, 0.375%, 03/09/2025	1,935,690	0.59	700	BRL	International Finance Corporation, 6.500%, 27/03/2026	112,083	0.03
10,000	INR	Asian Development Bank, 6.200%, 06/10/2026	137,599	0.04	1,000	GBP	International Finance Corporation, 0.750%, 22/07/2027	1,330,850	0.40
360	CAD	Asian Development Bank, 4.650%, 16/02/2027	327,396	0.10	2,000	ZAR	International Finance Corporation, 8.250%, 02/04/2029	130,516	0.04
1,000	GBP	Asian Development Bank, 0.250%, 28/10/2027	1,292,748	0.39	5,000	AUD	International Finance Corporation, 3.150%, 26/06/2029	3,905,406	1.18
2,500	GBP	Asian Development Bank, 0.750%, 07/12/2027	3,321,264	1.01	5,500	MXN	International Finance Corporation, 7.750%, 18/01/2030	277,217	0.08
1,250	AUD	Asian Development Bank, 3.300%, 08/08/2028	981,779	0.30	8,000	MXN	International Finance Corporation, zero coupon, 23/03/2038	125,287	0.04
225	EUR	Asian Development Bank, 1.400%, 06/02/2037	290,105	0.09	<b>Total Supranationals</b>			<b>56,104,252</b>	<b>17.01</b>
10,000	RUB	Asian Infrastructure Investment Bank, 4.250%, 16/07/2025	118,824	0.04	<b>Telecommunication services (December 31, 2020: 0.43%)</b>				
1,000	GBP	Asian Infrastructure Investment Bank, 0.200%, 15/12/2025	1,306,916	0.40	760	USD	VTR Finance NV, 6.375%, 15/07/2028	797,050	0.24
1,000	EUR	European Bank for Reconstruction & Development, zero coupon, 17/10/2024	1,145,912	0.35	<b>Total Telecommunication services</b>			<b>797,050</b>	<b>0.24</b>
135	GBP	European Bank for Reconstruction & Development, 5.625%, 07/12/2028	237,598	0.07	<b>Transportation (December 31, 2020: 3.45%)</b>				
500,000	IDR	European Investment Bank, 5.750%, 24/01/2025	36,148	0.01	800	EUR	Adif Alta Velocidad, 0.950%, 30/04/2027	951,899	0.29
4,070	SEK	European Investment Bank, 1.500%, 02/03/2027	467,622	0.14	600	EUR	Adif Alta Velocidad, 0.550%, 30/04/2030	688,216	0.21
3,000	CAD	European Investment Bank, 1.000%, 28/01/2028	2,279,968	0.69	200	EUR	Aeroporti di Roma SpA, 1.625%, 02/02/2029	234,497	0.07
3,000	EUR	European Investment Bank, zero coupon, 09/09/2030	3,391,600	1.03	1,200	USD	Empresa de Transporte de Pasajeros Metro SA, 3.650%, 07/05/2030	1,275,624	0.39
3,000	EUR	European Investment Bank, zero coupon, 14/01/2031	3,384,061	1.02	356	GBP	Eversholt Funding Plc, 2.742%, 30/06/2040	500,458	0.15
1,500	EUR	European Investment Bank, 1.000%, 14/03/2031	1,845,743	0.56	205	EUR	Getlink SE, 3.500%, 30/10/2025	240,855	0.07
500	EUR	European Investment Bank, 0.250%, 15/06/2040	544,360	0.16	155	GBP	National Express Group Plc, 4.250%, 26/11/2025	214,560	0.06
1,490	EUR	European Union, zero coupon, 04/11/2025	1,719,098	0.52	500	GBP	National Express Group Plc, 2.375%, 20/11/2028	686,650	0.21
3,000	EUR	European Union, zero coupon, 04/03/2026	3,462,132	1.05	930	USD	Rumo Luxembourg Sarl, 5.250%, 10/01/2028	959,295	0.29
2,000	EUR	European Union, zero coupon, 04/10/2030	2,269,007	0.69	800	EUR	SNCF Réseau, 0.750%, 25/05/2036	919,058	0.28
3,000	EUR	European Union, zero coupon, 04/07/2031	3,389,158	1.03	<b>Total Transportation</b>			<b>6,671,112</b>	<b>2.02</b>
3,000	EUR	European Union, 0.100%, 04/10/2040	3,188,105	0.97	<b>Utilities (December 31, 2020: 4.82%)</b>				
810	EUR	European Union, 0.300%, 04/11/2050	853,346	0.26	925	USD	Adani Green Energy UP Limited, 6.250%, 10/12/2024	1,004,920	0.30
380	GBP	Inter-American Development Bank, 1.250%, 15/12/2023	518,599	0.16					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 89.35%) (continued)</b>					945	USD	Instituto Companiestarricense de Electricidad, 6.750%, 07/10/2031	954,922	0.29
<b>Utilities (December 31, 2020: 4.82%) (continued)</b>					135	EUR	Orsted AS, 1.750%, 09/09/2027	157,250	0.05
985	USD	Aegea Finance Sarl, 5.750%, 10/10/2024	1,014,673	0.31	100	GBP	Orsted AS, 2.500%, 18/02/2021	132,851	0.04
233	USD	Atlantica Sustainable Infrastructure Jersey Limited, 4.000%, 15/07/2025	277,410	0.08	250	USD	Pattern Energy Operations LP, 4.500%, 15/08/2028	259,765	0.08
520	USD	City of San Francisco CA Public Utilities Commission Water Revenue, 3.303%, 01/11/2039	537,996	0.16	550	USD	Star Energy Geothermal Darajat II, 4.850%, 14/10/2038	606,134	0.18
410	USD	Clearway Energy Operating LLC, 4.750%, 15/03/2028	431,615	0.13	419	USD	Star Energy Geothermal Wayang Windu Limited, 6.750%, 24/04/2033	465,093	0.14
440	USD	Clearway Energy Operating LLC, 3.750%, 15/02/2031	439,578	0.13	970	USD	Vena Energy Capital Pte Limited, 3.133%, 26/02/2025	990,102	0.30
794	USD	Continuum Energy Levanter Private Limited, 4.500%, 09/02/2027	812,857	0.25	860	USD	Zorlu Yenilenebilir Enerji AS, 9.000%, 01/06/2026	712,491	0.22
500	USD	EDP Finance BV, 1.710%, 24/01/2028	487,200	0.15	<b>Total Utilities</b>				<b>11,327,573 3.43</b>
800	USD	FS Luxembourg Sarl, 10.000%, 15/12/2025	877,988	0.27	<b>Short term securities Nil (December 31, 2020: 6.95%)</b>				
596	USD	Greenko Dutch BV, 3.850%, 29/03/2026	603,291	0.18	<b>Total Transferable securities 309,951,290 93.94</b>				
200	USD	Greenko Mauritius Limited, 6.250%, 21/02/2023	204,000	0.06					
350	USD	Greenko Power II Limited, 4.300%, 13/12/2028	357,437	0.11					

Financial derivative instruments (December 31, 2020: 0.79%)

Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.87%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	AUD 5,955,686	USD 4,313,346	State Street Bank	17,068	0.01
31/01/2022	CHF 2,069,592	USD 2,251,858	State Street Bank	21,126	0.01
31/01/2022	CHF 16,983	USD 18,479	State Street Bank	173	0.00
31/01/2022	CHF 23,289,923	USD 25,341,026	State Street Bank	237,736	0.07
31/01/2022	CHF 23,842	USD 25,941	State Street Bank	243	0.00
31/01/2022	CHF 116,561	USD 126,827	State Street Bank	1,189	0.00
31/01/2022	CHF 196	USD 214	State Street Bank	2	0.00
31/01/2022	EUR 17,357	USD 19,647	State Street Bank	102	0.00
31/01/2022	EUR 3,258,662	USD 3,688,577	State Street Bank	19,163	0.01
31/01/2022	EUR 230,859	USD 261,316	State Street Bank	1,358	0.00
31/01/2022	EUR 1,229,400	USD 1,391,594	State Street Bank	7,229	0.00
31/01/2022	EUR 9,322,682	USD 10,552,624	State Street Bank	54,822	0.02
31/01/2022	EUR 51,051	USD 57,786	State Street Bank	301	0.00
31/01/2022	EUR 756	USD 856	State Street Bank	4	0.00
31/01/2022	EUR 15,540	USD 17,589	State Street Bank	92	0.00
31/01/2022	EUR 83	USD 94	State Street Bank	0	0.00
31/01/2022	EUR 5,900	USD 6,678	State Street Bank	35	0.00
31/01/2022	EUR 604	USD 686	State Street Bank	1	0.00
31/01/2022	GBP 62,864,428	USD 84,299,627	State Street Bank	842,407	0.26
31/01/2022	GBP 60,029,111	USD 80,497,537	State Street Bank	804,413	0.24
31/01/2022	GBP 17,631,724	USD 23,643,701	State Street Bank	236,272	0.07
31/01/2022	GBP 50,948	USD 68,319	State Street Bank	684	0.00
31/01/2022	GBP 1,322	USD 1,773	State Street Bank	18	0.00
31/01/2022	GBP 42,841	USD 57,447	State Street Bank	575	0.00
31/01/2022	GBP 146,851	USD 196,917	State Street Bank	1,973	0.00
31/01/2022	GBP 111,788	USD 149,901	State Street Bank	1,502	0.00
31/01/2022	GBP 128,320	USD 173,055	State Street Bank	739	0.00
31/01/2022	GBP 52,628	USD 70,975	State Street Bank	303	0.00
31/01/2022	GBP 394,753	USD 532,371	State Street Bank	2,272	0.00
31/01/2022	GBP 11,535	USD 15,568	State Street Bank	55	0.00
31/01/2022	GBP 146,961	USD 198,346	State Street Bank	695	0.00
31/01/2022	GBP 84,696	USD 114,309	State Street Bank	400	0.00
31/01/2022	NOK 23,824,592	USD 2,694,663	State Street Bank	5,735	0.00
31/01/2022	NOK 191,491	USD 21,658	State Street Bank	47	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.79%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.87%) (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards (continued)</b>					
31/01/2022	SGD 26,002	USD 19,123	State Street Bank	160	0.00
31/01/2022	SGD 250,909	USD 184,537	State Street Bank	1,545	0.00
31/01/2022	SGD 60	USD 44	State Street Bank	0	0.00
31/01/2022	SGD 584	USD 429	State Street Bank	4	0.00
31/01/2022	USD 5,206	AUD 7,189	State Street Bank	(21)	(0.00)
31/01/2022	USD 90,802	CHF 82,883	State Street Bank	(226)	(0.00)
31/01/2022	USD 738	EUR 651	State Street Bank	(3)	(0.00)
31/01/2022	USD 22,207	EUR 19,555	State Street Bank	(43)	(0.00)
31/01/2022	USD 19,499	GBP 14,541	State Street Bank	(195)	(0.00)
31/01/2022	USD 124,403	GBP 92,773	State Street Bank	(1,247)	(0.00)
31/01/2022	USD 746	GBP 556	State Street Bank	(7)	(0.00)
31/01/2022	USD 66,392	GBP 49,192	State Street Bank	(233)	(0.00)
31/01/2022	USD 115,803	GBP 85,868	State Street Bank	(494)	(0.00)
31/01/2022	USD 58	GBP 43	State Street Bank	0	(0.00)
31/01/2022	USD 752,074	GBP 557,662	State Street Bank	(3,210)	(0.00)
31/01/2022	USD 36,520	GBP 27,059	State Street Bank	(128)	(0.00)
31/01/2022	USD 3,260	GBP 2,416	State Street Bank	(11)	(0.00)
31/01/2022	USD 13,267	GBP 9,830	State Street Bank	(46)	(0.00)
<b>Portfolio management forwards</b>					
28/01/2022	USD 1,965,656	CNH 12,583,000	Barclays Bank	(10,279)	(0.00)
31/01/2022	USD 1,557,200	JPY 176,900,000	Barclays Bank	20,721	0.01
16/03/2022	USD 259,081	GBP 196,000	BNP Paribas	(6,310)	(0.00)
31/01/2022	USD 285,380	MXN 5,973,000	Citibank	(5,175)	(0.00)
31/01/2022	USD 1,472,056	CAD 1,902,000	Deutsche Bank	(33,666)	(0.01)
31/01/2022	USD 108,548,038	EUR 96,222,000	Deutsche Bank	(934,367)	(0.28)
16/03/2022	USD 247,228	EUR 218,000	Deutsche Bank	(1,043)	(0.00)
31/01/2022	USD 465,355	CHF 427,000	Goldman Sachs	(3,609)	(0.00)
31/01/2022	USD 2,569,495	GBP 1,939,000	HSBC	(56,638)	(0.02)
31/01/2022	USD 491,040	SEK 4,429,000	JPMorgan Chase	1,751	0.00
31/01/2022	USD 7,023,209	AUD 9,878,000	Morgan Stanley	(159,142)	(0.05)
16/03/2022	USD 128,747	AUD 180,000	Morgan Stanley	(2,146)	(0.00)
31/01/2022	USD 10,451,620	CAD 13,521,000	Morgan Stanley	(252,300)	(0.08)
16/03/2022	USD 130,005	CAD 165,000	Morgan Stanley	(597)	(0.00)
31/01/2022	USD 20,191,648	GBP 15,149,000	Morgan Stanley	(325,785)	(0.10)
16/03/2022	USD 116,913	JPY 13,300,000	Morgan Stanley	1,351	0.00
28/01/2022	USD 201,558	NZD 300,000	Morgan Stanley	(3,783)	(0.00)
31/01/2022	USD 12,590,631	EUR 11,158,000	Royal Bank of Canada	(105,059)	(0.03)
31/01/2022	USD 6,598,291	GBP 4,887,000	Royal Bank of Canada	(20,542)	(0.01)
04/01/2022	CHF 82,883	USD 90,746	State Street Bank	219	0.00
04/01/2022	EUR 19,555	USD 22,196	State Street Bank	42	0.00
07/01/2022	EUR 651	USD 737	State Street Bank	3	0.00
04/01/2022	GBP 557,662	USD 752,063	State Street Bank	3,262	0.00
04/01/2022	GBP 43	USD 58	State Street Bank	0	0.00
04/01/2022	GBP 85,868	USD 115,802	State Street Bank	502	0.00
05/01/2022	GBP 2,416	USD 3,260	State Street Bank	12	0.00
05/01/2022	GBP 27,059	USD 36,520	State Street Bank	130	0.00
05/01/2022	GBP 9,830	USD 13,267	State Street Bank	47	0.00
07/01/2022	GBP 49,192	USD 66,392	State Street Bank	236	0.00
28/01/2022	USD 10,157,250	CNY 65,013,000	State Street Bank	(23,747)	(0.01)
04/01/2022	USD 685	EUR 604	State Street Bank	(1)	(0.00)
31/01/2022	USD 8,978,910	EUR 7,937,000	State Street Bank	(51,892)	(0.02)
04/01/2022	USD 173,052	GBP 128,320	State Street Bank	(751)	(0.00)
04/01/2022	USD 532,363	GBP 394,753	State Street Bank	(2,309)	(0.00)
04/01/2022	USD 70,973	GBP 52,628	State Street Bank	(308)	(0.00)
05/01/2022	USD 15,568	GBP 11,535	State Street Bank	(55)	(0.00)

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.79%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.87%) (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Portfolio management forwards (continued)</b>					
05/01/2022	USD 114,310	GBP 84,696	State Street Bank	(407)	(0.00)
05/01/2022	USD 198,346	GBP 146,961	State Street Bank	(705)	(0.00)
Unrealised gain on forward foreign exchange contracts				2,288,719	0.70
Unrealised loss on forward foreign exchange contracts				(2,006,480)	(0.61)
<b>Total forward foreign exchange contracts</b>				<b>282,239</b>	<b>0.09</b>

#### Future contracts<sup>2</sup> (December 31, 2020: 0.03%)

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
(19)	Australia Treasury Bond Futures, 10 Year	15/03/2022	JPMorgan Chase	2,341	0.00
(15)	Canada Treasury Bond Futures, 10 Year	22/03/2022	JPMorgan Chase	(2,304)	(0.00)
(36)	Euro Bobl Futures	08/03/2022	JPMorgan Chase	39,177	0.01
2	Euro BTP Futures	08/03/2022	JPMorgan Chase	(4,390)	(0.00)
(225)	Euro Bund Futures	08/03/2022	JPMorgan Chase	505,121	0.15
(20)	Euro Buxl Futures, 30 Year	08/03/2022	JPMorgan Chase	217,797	0.07
(24)	Euro OAT Futures	08/03/2022	JPMorgan Chase	63,444	0.02
12	Japan Government Bond Futures, 10 Year	14/03/2022	JPMorgan Chase	(38,036)	(0.01)
(53)	Long Gilt Bond Futures	29/03/2022	JPMorgan Chase	24,976	0.01
10	US Long Bond Futures	22/03/2022	JPMorgan Chase	(19,281)	(0.01)
22	US Treasury Note Futures, 2 Year	31/03/2022	JPMorgan Chase	(2,406)	(0.00)
(13)	US Treasury Note Futures, 5 Year	31/03/2022	JPMorgan Chase	(211)	(0.00)
51	US Treasury Note Futures, 10 Year	22/03/2022	JPMorgan Chase	(23,328)	(0.01)
57	US Ultra Bond Futures	22/03/2022	JPMorgan Chase	147,184	0.04
(57)	US Ultra Bond Futures, 10 Year	22/03/2022	JPMorgan Chase	27,719	0.01
Unrealised gain on future contracts				1,027,759	0.31
Unrealised loss on future contracts				(89,956)	(0.03)
<b>Total future contracts</b>				<b>937,803</b>	<b>0.28</b>

#### Credit default swaps<sup>1</sup> (December 31, 2020: Nil)

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Fair value USD	% net assets
<b>Protection bought</b>							
1,315,000	USD	CDX-NAHY S36 V1-5Y	5.000%	20/06/2026	Goldman Sachs	121,547	0.04
940,000	USD	CDX-NAHY S37 V1-5Y	5.000%	20/12/2026	Goldman Sachs	88,014	0.02
Credit default swaps at positive fair value						209,561	0.06
<b>Total credit default swaps</b>						<b>209,561</b>	<b>0.06</b>

#### Interest rate swaps<sup>1</sup> (December 31, 2020: (0.11%))

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
200,000	CHF	12 Month SARON	(0.190%)	15/09/2031	BNP Paribas	(5,556)	(0.00)
10,000,000	CNY	1 Week W206CNRR7	2.500%	15/12/2026	Citibank	10,031	0.00
75,000,000	CNY	1 Week W206CNRR7	2.500%	15/12/2026	Citibank	75,229	0.02
5,000,000	CNY	1 Week W206CNRR7	2.500%	15/12/2026	Citibank	5,015	0.00
1,070,000,000	JPY	12 Month TONA	(0.060%)	15/09/2024	Goldman Sachs	(8,106)	(0.00)
3,870,000	GBP	0.530%	12 Month SONIA	15/09/2026	Goldman Sachs	119,153	0.04
800,000	CHF	12 Month SARON	(0.190%)	15/09/2031	Goldman Sachs	(22,226)	(0.01)
715,000,000	JPY	12 Month TONA	(0.007%)	15/09/2031	Goldman Sachs	(44,957)	(0.01)

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.79%) (continued)

#### Interest rate swaps<sup>1</sup> (December 31, 2020: (0.11%)) (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
935,000	GBP	12 Month SONIA	0.750%	15/09/2041	Goldman Sachs	(28,545)	(0.01)
625,000,000	JPY	12 Month TONA	0.220%	15/09/2041	Goldman Sachs	(100,843)	(0.03)
340,000,000	JPY	12 Month TONA	0.380%	15/09/2051	Goldman Sachs	(96,010)	(0.03)
2,970,000	GBP	0.750%	12 Month SONIA	16/03/2052	Goldman Sachs	90,372	0.03
400,000,000	KRW	3 Month KSDA	1.910%	15/12/2031	HSBC	1,879	0.00
11,000,000	CNY	1 Week W206CNRR	1.970%	16/09/2023	JPMorgan Chase	(6,255)	(0.00)
8,000,000	CNY	1 Week W206CNRR7	2.500%	15/12/2026	JPMorgan Chase	8,024	0.00
5,000,000	CNY	1 Week W206CNRR7	2.500%	15/12/2026	JPMorgan Chase	5,501	0.00
3,000,000,000	KRW	3 Month KSDA	1.630%	15/09/2031	JPMorgan Chase	(51,172)	(0.01)
400,000,000	KRW	3 Month KSDA	1.910%	15/12/2031	JPMorgan Chase	1,879	0.00
500,000,000	KRW	3 Month KSDA	1.840%	16/03/2032	Morgan Stanley	(1,085)	(0.00)
Interest rate swaps at positive fair value						317,083	0.09
Interest rate swaps at negative fair value						(364,755)	(0.10)
<b>Total interest rate swaps</b>						<b>(47,672)</b>	<b>(0.01)</b>

#### TBA purchase commitments<sup>1</sup> (December 31, 2020: Nil)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value USD	% net assets
1,200,000	Fannie Mae Pool TBA	2.000	25/07/2051	Bank of America Merrill Lynch	1,196,396	0.36
800,000	Fannie Mae Pool TBA	2.500	25/07/2051	Bank of America Merrill Lynch	816,254	0.25
4,300,000	Fannie Mae Pool TBA	2.000	25/07/2051	Citigroup Global Markets Incorporated	4,287,087	1.30
3,200,000	Fannie Mae Pool TBA	2.500	25/07/2051	Citigroup Global Markets Incorporated	3,265,015	0.99
24,500,000	Fannie Mae Pool TBA	2.000	25/07/2051	Goldman Sachs	24,426,428	7.40
10,550,000	Fannie Mae Pool TBA	2.000	14/02/2052	Goldman Sachs	10,494,828	3.18
2,000,000	Fannie Mae Pool TBA	2.000	25/07/2051	Morgan Stanley	1,993,994	0.60
2,800,000	Fannie Mae Pool TBA	2.500	25/07/2051	Morgan Stanley	2,856,888	0.87
<b>Total TBA purchase commitments</b>					<b>49,336,890</b>	<b>14.95</b>

#### TBA sale commitments<sup>1</sup> (December 31, 2020: Nil)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value USD	% net assets
10,550,000	Fannie Mae Pool TBA	2.000	25/07/2051	Goldman Sachs	(10,518,318)	(3.19)
<b>Total TBA sale commitments</b>					<b>(10,518,318)</b>	<b>(3.19)</b>

Total financial derivative instruments at positive fair value  
Total financial derivative instruments at negative fair value

#### Total financial derivative instruments

53,180,012	% net assets
(12,979,509)	
<b>40,200,503</b>	

#### Net liquid assets

Cash and collateral<sup>3</sup>

#### Other net assets/(liabilities)

#### Total net assets of Fund

Fair value USD	% net assets
26,981,933	8.18
<b>(47,176,163)</b>	<b>(14.30)</b>
<b>329,957,563</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open swap contracts which is held with Goldman Sachs and for open future contracts which is held with JPMorgan Chase.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

<b>Classifications</b>	<b>% of total current assets (unaudited)</b>
Transferable securities admitted to an official stock exchange listing	52.29
Transferable securities dealt in on another regulated market	14.91
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	9.53
OTC financial derivative instruments	12.91
Exchange traded financial derivative instruments	0.25
Other assets	10.11
	<hr/>
	100.00
	<hr/>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the ICE Bank of America Merrill Lynch Global High Yield Constrained BB-B Index (the "Index") and to achieve the objective by investing primarily in debt securities worldwide which are considered by the Investment Manager to be rated BB1 through B3 inclusive.

The Fund's investment approach is based on analysis of the credit profile of individual high yield debt issuers, as well as the analysis of the behaviour and performance of the broader economic environment. Total returns will be sought through income and capital appreciation.

The Investment Manager seeks to generate returns over the long term by:

- Adjusting portfolio positioning through increasing or reducing the risk of the portfolio depending on the view of the current environment;
- Exploiting inefficiencies in how the market has priced the risk of defaults;
- Incorporating ideas from multiple research sources; and
- Seeking total return opportunities through both income and/or capital appreciation.

The investment process is implemented through the dynamic interaction of the following components:

- 1) **Broad Strategy:** The Investment Manager systematically assesses the environment for high-yield bonds, in looking to set the overall risk positioning of the Fund relative to the Index, as well as identifying sectors that are experiencing long-term change. Furthermore, the Investment Manager will also overweight/underweight geographic regions relative to the Index by assessing various inputs, including macroeconomic forecasts, market valuations and market expectations. The implementation of these top-down strategies is contingent on being able to source investments that reflect these ideas.
- 2) **Research "best ideas":** The Investment Manager maintains detailed financial models for each security within the investment universe and leverages these for stock recommendations. High yield credit analysts work closely with their equity and investment grade bond credit research counterparts, which results in a more holistic view of individual companies and sectors.
- 3) **Portfolio Construction:** The Investment Manager looks to construct a portfolio that is well diversified by industry but also able to take advantage of favourable industry trends. The portfolio is constructed in a manner which is consistent with the Investment Manager's credit opinions, top-down sector views, relative value analysis (comparing securities across sectors and geographies) and portfolio risk analysis.
- 4) **Risk Management:** The Investment Manager has a disciplined approach to risk management, using internally developed risk systems to analyse and manage the risk of the Fund. Two key tenets of the Fund construction philosophy are diversification and ensuring larger position sizes in securities are linked to the strength of conviction in the investment opportunity.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain environmental and social characteristics in the following ways:

#### Environmental

- The Fund will seek to maintain a carbon footprint (weighted average intensity) that is at least 25% lower than the Index.
- The Fund also excludes the securities of any corporate issuer that generates more than 25% of its revenue from thermal coal energy generation.

#### Social

- The Fund will not invest in any issuer that generates more than 5% of their revenue from adult entertainment.

In addition, the Fund will also apply the Company's Exclusion Policy, which includes exclusions on issuers principally involved in thermal coal mining activities that support the Fund's low carbon aim, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The assessment of Sustainability Risks through the analysis of ESG factors (including Sustainability Risks) is part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness. The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- a) Generally lower public information and disclosure for high yield corporate bonds (in comparison to investment grade corporate bonds) such that a greater level of engagement is required to identify risks.
- b) In the high yield corporate bond market, higher levels of founder ownership are prevalent, which enhances governance related risks such as concentration of control and reduced diversity.
- c) Changes in climate are posing an increasing risk to some high yield corporate issuers. Where considered to be material, climate change factors are incorporated into the assessment of credit risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

Through interactions with issuer management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into its assessments, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between issuers within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the Prospectus.

The Investment Manager evaluates the governance practices of issuers in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how industry, currency and issuer weightings, as well as overall interest rate duration, differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index does not take into account the environmental and social characteristics referenced above.

The Index tracks the performance of below investment grade corporate debt publicly issued in markets around the world comprising securities rated BB1 through B3 inclusive, based on a composite of Moody's and S&P and is modified capitalisation weighted, with the largest issuers capped at 2% of the weight of the total index with the excess weight redistributed equally amongst the issuers under that cap.

The Fund will invest, either directly or indirectly (both long and short) through the use of FDIs, in high yield (i.e., below investment grade) debt securities of issuers domiciled around the world for investment purposes and for efficient portfolio management, including hedging against risk.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund may invest in a broad range of debt securities of various types and maturities issued by commercial, governmental or supranational entities, comprising debentures, loan participation securities that qualify as an eligible investment by the Fund that reference bank loans or trade finance loans, bank loan assignments that qualify as MMIs, REIT debt securities, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), hybrid securities comprising convertible securities as more fully described in the Prospectus, preferred stock, warrants, rights, floating rate and variable rate notes, collateralised debt obligations and collateralised loan obligations, collateralised securities (such as securities collateralised or backed by mortgages or credit card receivables), coupon-bearing and deferred interest instruments (such as zero coupon bonds) or any other securities, issuers and security types represented in the Index. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)) and equity securities where they are a result of a corporate action, conversion or exercising a warrant.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

There is no limit on the duration of individual Fund holdings. Duration at the Fund level is expected to be within the duration of the Index +/- 1 years although it may be outside of these limits from time to time. Duration indicates price sensitivity to fluctuations in interest rates. Duration is measured in years - the higher the duration, the more likely prices will drop as interest rates increase. For example, a bond with 5 year duration will likely decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. If the duration of the Index is 6 years, for example, the above statement means that the duration of the Fund will not be lower than 5 years, and will not be higher than 7 years.

The Fund may hold debt securities denominated in US Dollars or other currencies. The Investment Manager may employ currency hedging through the use of forward currency exchange contracts in multiple currencies, as more fully described in the section of the Prospectus, to bring the Fund's currency exposures closer to those of the Index. The Fund is expected to have currency exposures that are similar to the Index.

The Fund may buy and sell exchange-traded and OTC, both long and short, comprising interest rate futures, interest rate swaps, credit default swaps, index credit default swaps, currency forwards and forward rate agreements, to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDI and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The Fund will generally be diversified by country, currency, sector and issuer and may have greater than 20% exposure to securities issued by issuers located in what the Investment Manager considers to be emerging markets, including Russia. The Fund is expected to hold between 100-200 issuers and to have a low turnover.

Investments will be drawn from the broad credit spectrum. The Fund may acquire securities, if rated at least investment grade, i.e. Baa3 by Moody's, BBB- by S&P, or BBB- by Fitch, or an equivalent internal rating by the Investment Manager. High-yield securities may be acquired if they have a rating of at least speculative grade, i.e. B3 by Moody's, B- by S&P, or B- by Fitch, or an equivalent internal rating by the Investment Manager. In case of two different ratings, the lower rating shall be decisive. In case of three or more different ratings, the lower rating of the two best ratings shall be decisive. The Investment Manager will under no circumstances rely exclusively or automatically on external ratings in determining the credit risk of a financial instrument, and in addition the Investment Manager will perform its own credit assessment with respect to each investment. Any securities which fall below the minimum required rating following purchase may continue to be held, provided that any such downgraded securities do not in aggregate exceed 3% of the net asset value of the Fund. Otherwise, they will be sold within six months from the downgrading, unless the rating is upgraded within that period.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 80% and 120% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include the use of derivatives for foreign exchange which are generally limited to hedging.

Short positions may only be taken through FDI for investment purposes or for hedging risk. The gross exposure of the Fund's short positions for investment purposes is not expected to exceed 10% of the net asset value of the Fund.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Higher Quality Global High Yield Bond Fund launched on January 31, 2018. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
USD S	(0.30%)	1.03%	8.06%	N/A	4.66%	January 31, 2018
ICE Bank of America Merrill Lynch Global High Yield Constrained BB-B Index	(1.09%)	0.68%	7.38%	N/A	4.40%	
EUR S (hedged)	0.29%	1.93%	6.51%	N/A	3.44%	January 31, 2018
ICE Bank of America Merrill Lynch Global High Yield Constrained BB-B Index hedged to EUR	(0.57%)	1.49%	5.77%	N/A	3.11%	
USD S (hedged)	0.70%	N/A	N/A	N/A	2.13%	April 1, 2021
ICE Bank of America Merrill Lynch Global High Yield Constrained BB-B Index hedged to USD	(0.07%)	N/A	N/A	N/A	1.91%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD S	371,203	11.9519	29,575	11.8300	27,358	10.9433
USD S (hedged)	71,217,079	10.2134	-	-	-	-
EUR S (hedged)	50,496,656	11.4178	27,790,928	11.2019	15,690,764	10.6841

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00.

Wellington Management Company LLP  
January 4, 2022



# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	122,633,358	32,312,151
Financial derivative instruments	I	397,549	117,754
Cash and cash equivalents	I	7,510,139	911,832
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		1,728,004	478,024
Receivable for shares issued		47,557	32,140
Sales awaiting settlement		-	238,348
<b>Total assets</b>		<b>132,316,607</b>	<b>34,090,249</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(181,006)	(10,793)
Creditors – amounts falling due within one year			
Cash due to brokers and counterparties for open financial derivative instruments	I	(15,552)	-
Payable for shares redeemed		(1,883,004)	(11,084)
Purchases awaiting settlement		(1,101,013)	-
Investment management fees payable	5(a)	(98,322)	(31,956)
Administrative fees payable	5(c)	(24,643)	(3,253)
<b>Total liabilities</b>		<b>(3,303,540)</b>	<b>(57,086)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>129,013,067</b>	<b>34,033,163</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		3,127,939	1,144,275
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(752,221)	1,998,138
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(2,366,293)	1,525,304
<b>Total income</b>		<b>9,425</b>	<b>4,667,717</b>
<b>Expenses</b>			
Investment management fees	5(a)	(301,116)	(94,124)
Administrative fees	5(c)	(75,280)	(23,472)
<b>Total operating expenses</b>		<b>(376,396)</b>	<b>(117,596)</b>
<b>Operating profit/(loss)</b>		<b>(366,971)</b>	<b>4,550,121</b>
<b>Finance costs</b>			
Bank interest expense		(510)	-
<b>Total finance costs</b>		<b>(510)</b>	<b>-</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(367,481)</b>	<b>4,550,121</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	34,033,163	17,640,233
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(367,481)	4,550,121
<b>Share transactions</b>		
Proceeds from redeemable shares issued	108,218,254	13,338,354
Cost of redeemable shares redeemed	(12,870,869)	(1,495,545)
<b>Net increase/(decrease) from share transactions</b>	<b>95,347,385</b>	<b>11,842,809</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>94,979,904</b>	<b>16,392,930</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>129,013,067</b>	<b>34,033,163</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(367,481)	4,550,121
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>(367,481)</b>	<b>4,550,121</b>
<b>Adjustments for:</b>		
Movement in broker cash	15,552	(14,098)
Movement in financial assets at fair value through profit or loss	(88,981,846)	(15,351,437)
Unrealised movement on derivative assets and liabilities	(109,582)	67,633
Unrealised movement on foreign exchange	(55,148)	34,376
<b>Operating cash flows before movements in working capital</b>	<b>(89,498,505)</b>	<b>(10,713,405)</b>
Movement in receivables	(1,249,980)	(216,957)
Movement in payables	87,756	4,620
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>(1,162,224)</b>	<b>(212,337)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(90,660,729)</b>	<b>(10,925,742)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	108,202,837	13,306,214
Payment of redemptions	(10,998,949)	(1,484,461)
<b>Net cash generated from/(used in) financing activities</b>	<b>97,203,888</b>	<b>11,821,753</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>6,543,159</b>	<b>896,011</b>
Cash and cash equivalents at the start of the year	911,832	50,197
Unrealised movement on foreign exchange	55,148	(34,376)
<b>Cash and cash equivalents at the end of the year</b>	<b>7,510,139</b>	<b>911,832</b>
<b>Supplementary information</b>		
Bank interest paid	(510)	-
Interest income and income from financial assets at fair value through profit or loss received	1,877,959	914,591

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.94%)</b>					420	USD	Nationstar Mortgage Holdings Incorporated, 5.125%, 15/12/2030	415,355	0.32
<b>Bank loans (December 31, 2020: 0.28%)</b>					665	USD	OneMain Finance Corporation, 6.875%, 15/03/2025	740,654	0.57
650	USD	Ascend Learning LLC, 4.000%, 11/12/2028	648,050	0.50	225	USD	OneMain Finance Corporation, 7.125%, 15/03/2026	256,832	0.20
246	USD	HUB International Limited, 2.875%, 25/04/2025	242,767	0.19	445	USD	OneMain Finance Corporation, 4.000%, 15/09/2030	438,347	0.34
100	USD	HUB International Limited, 4.000%, 25/04/2025	99,896	0.08	415	USD	PennyMac Financial Services Incorporated, 5.375%, 15/10/2025	426,881	0.33
235	USD	PECF USS Intermediate Holding III, 5.000%, 15/12/2028	235,117	0.18	335	USD	PennyMac Financial Services Incorporated, 4.250%, 15/02/2029	322,576	0.25
120	USD	Southwestern Energy Company, 3.050%, 30/05/2027	120,075	0.09	360	USD	Radian Group Incorporated, 6.625%, 15/03/2025	398,227	0.31
<b>Total Bank loans</b>			<b>1,345,905</b>	<b>1.04</b>	720	USD	United Wholesale Mortgage LLC, 5.500%, 15/04/2029	707,511	0.55
<b>Communications (December 31, 2020: Nil)</b>					500	GBP	Virgin Media Secured Finance Plc, 4.125%, 15/08/2030	670,174	0.52
550	USD	CCO Holdings LLC, 4.250%, 15/01/2034	542,101	0.42	375	EUR	VMED O2 UK Financing I Plc, 3.250%, 31/01/2031	424,503	0.33
685	USD	Go Daddy Operating Company LLC, 3.500%, 01/03/2029	680,739	0.53	<b>Total Financials</b>			<b>14,023,443</b>	<b>10.87</b>
215	USD	Sirius XM Radio Incorporated, 3.125%, 01/09/2026	215,345	0.16	<b>Industrials (December 31, 2020: 72.27%)</b>				
<b>Total Communications</b>			<b>1,438,185</b>	<b>1.11</b>	115	USD	Acadia Healthcare Company Incorporated, 5.000%, 15/04/2029	118,337	0.09
<b>Consumer discretionary (December 31, 2020: 0.08%)</b>					165	USD	Advanced Drainage Systems Incorporated, 5.000%, 30/09/2027	171,073	0.13
425	EUR	eG Global Finance Plc, 4.375%, 07/02/2025	486,633	0.38	250	EUR	Altice France SA, 5.875%, 01/02/2027	297,449	0.23
<b>Total Consumer discretionary</b>			<b>486,633</b>	<b>0.38</b>	250	EUR	Altice France SA, 3.375%, 15/01/2028	277,255	0.22
<b>Consumer staples (December 31, 2020: Nil)</b>					200	USD	Altice France SA, 5.500%, 15/01/2028	198,785	0.15
550	GBP	Bellis Acquisition Company Plc, 3.250%, 16/02/2026	718,970	0.56	365	USD	Altice France SA, 5.125%, 15/07/2029	356,674	0.28
<b>Total Consumer staples</b>			<b>718,970</b>	<b>0.56</b>	80	USD	American Builders and Contractors Supply Company Incorporated, 4.000%, 15/01/2028	81,973	0.06
<b>Financials (December 31, 2020: 10.86%)</b>					243	USD	AmeriGas Partners LP, 5.500%, 20/05/2025	260,557	0.20
600	EUR	Abanca Corporation Bancaria SA, 4.625%, 07/04/2030	728,027	0.56	26	USD	AmeriGas Partners LP, 5.875%, 20/08/2026	29,107	0.02
1,060	USD	Acrisure LLC, 4.250%, 15/02/2029	1,032,456	0.80	450	USD	Apache Corporation, 4.625%, 15/11/2025	483,746	0.38
1,175	EUR	Adient Global Holdings Limited, 3.500%, 15/08/2024	1,356,230	1.05	575	USD	Apache Corporation, 4.375%, 15/10/2028	626,419	0.49
250	EUR	Avantor Funding Incorporated, 3.875%, 15/07/2028	296,840	0.23	300	USD	APX Group Incorporated, 6.750%, 15/02/2027	315,329	0.24
600	EUR	Banco de Credito Social Cooperativo SA, 5.250%, 27/11/2031	710,295	0.55	1,117	USD	Arches Buyer Incorporated, 4.250%, 01/06/2028	1,118,441	0.87
400	USD	Banco do Brasil SA, 4.625%, 15/01/2025	418,463	0.32	100	EUR	Ardagh Holdings USA Incorporated, 2.125%, 15/08/2026	111,645	0.09
700	USD	Credit Acceptance Corporation, 5.125%, 31/12/2024	718,228	0.56	645	EUR	Ardagh Packaging Finance Plc, 2.125%, 15/08/2026	720,109	0.56
195	USD	Credit Acceptance Corporation, 6.625%, 15/03/2026	203,159	0.16	350	GBP	Ardagh Packaging Finance Plc, 4.750%, 15/07/2027	475,551	0.37
950	USD	Enact Holdings Incorporated, 6.500%, 15/08/2025	1,038,830	0.81	700	EUR	Arena Luxembourg Finance Sarl, 1.875%, 01/02/2028	754,248	0.58
285	USD	FirstCash Incorporated, 4.625%, 01/09/2028	285,262	0.22	285	USD	Ashton Woods USA LLC, 4.625%, 01/04/2030	280,444	0.22
175	USD	FirstCash Incorporated, 5.625%, 01/01/2030	178,638	0.14	590	USD	B&G Foods Incorporated, 5.250%, 15/09/2027	610,591	0.47
35	USD	Genworth Holdings Incorporated, 6.500%, 15/06/2034	36,347	0.03	495	USD	Bath & Body Works Incorporated, 5.250%, 01/02/2028	547,673	0.42
785	USD	Home Point Capital Incorporated, 5.000%, 01/02/2026	728,939	0.57	275	USD	Bath & Body Works Incorporated, 6.625%, 01/10/2030	311,898	0.24
620	USD	LD Holdings Group LLC, 6.500%, 01/11/2025	612,368	0.47	360	USD	Bausch Health Americas Incorporated, 8.500%, 31/01/2027	378,520	0.29
290	USD	LD Holdings Group LLC, 6.125%, 01/04/2028	273,737	0.21	314	USD	Bausch Health Companies Incorporated, 6.125%, 15/04/2025	320,228	0.25
575	USD	MGIC Investment Corporation, 5.250%, 15/08/2028	604,564	0.47	365	USD	Bausch Health Companies Incorporated, 5.500%, 01/11/2025	371,393	0.29

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.94%) (continued)</b>					305	EUR	eG Global Finance Plc, 6.250%, 30/10/2025	357,251	0.28
<b>Industrials (December 31, 2020: 72.27%) (continued)</b>					350	USD	Embarq Corporation, 7.995%, 01/06/2036	392,574	0.30
530	USD	Bausch Health Companies Incorporated, 5.000%, 30/01/2028	488,435	0.38	275	USD	Empire Communities Corporation, 7.000%, 15/12/2025	284,944	0.22
405	USD	Bausch Health Companies Incorporated, 5.000%, 15/02/2029	358,046	0.28	830	EUR	Energizer Gamma Acquisition BV, 3.500%, 30/06/2029	915,930	0.71
160	USD	Bausch Health Companies Incorporated, 5.250%, 30/01/2030	141,048	0.11	80	USD	EQT Corporation, 3.125%, 15/05/2026	82,221	0.06
645	USD	Black Knight InfoServ LLC, 3.625%, 01/09/2028	645,148	0.50	535	USD	Fair Isaac Corporation, 4.000%, 15/06/2028	550,868	0.43
85	USD	Builders FirstSource Incorporated, 5.000%, 01/03/2030	91,316	0.07	222	USD	Ford Motor Company, zero coupon, 15/03/2026	306,499	0.24
811	EUR	CAB Sels, 3.375%, 01/02/2028	924,374	0.72	725	USD	Ford Motor Company, 4.346%, 08/12/2026	791,747	0.61
175	USD	Cable One Incorporated, 4.000%, 15/11/2030	171,765	0.13	425	USD	Ford Motor Credit Company LLC, 3.370%, 17/11/2023	438,813	0.34
610	USD	Caesars Entertainment Incorporated, 6.250%, 01/07/2025	641,049	0.50	600	USD	Ford Motor Credit Company LLC, 5.584%, 18/03/2024	647,253	0.50
120	USD	Caesars Resort Collection LLC, 5.750%, 01/07/2025	125,471	0.10	725	USD	Ford Motor Credit Company LLC, 4.542%, 01/08/2026	788,296	0.61
465	USD	Carnival Corporation, 7.625%, 01/03/2026	488,043	0.38	540	USD	Frontier Communications Corporation, 5.875%, 15/10/2027	571,884	0.44
280	USD	Carnival Corporation, 5.750%, 01/03/2027	280,420	0.22	1,440	USD	Frontier Communications Corporation, 5.000%, 01/05/2028	1,485,806	1.15
635	USD	Carnival Corporation, 6.000%, 01/05/2029	633,079	0.49	479	USD	Gap Incorporated, 3.625%, 01/10/2029	474,524	0.37
205	USD	Catalent Pharma Solutions Incorporated, 5.000%, 15/07/2027	213,200	0.17	529	USD	Gap Incorporated, 3.875%, 01/10/2031	522,594	0.41
105	USD	Catalent Pharma Solutions Incorporated, 3.125%, 15/02/2029	103,723	0.08	485	USD	Graphic Packaging International LLC, 3.500%, 15/03/2028	484,484	0.38
10	USD	Catalent Pharma Solutions Incorporated, 3.500%, 01/04/2030	9,986	0.01	650	EUR	Grifols Escrow Issuer SA, 3.875%, 15/10/2028	743,748	0.58
410	USD	CCO Holdings LLC, 4.500%, 15/08/2030	420,346	0.33	125	USD	Group 1 Automotive Incorporated, 4.000%, 15/08/2028	124,739	0.10
615	USD	CCO Holdings LLC, 4.250%, 01/02/2031	621,657	0.48	1,140	USD	HCA Incorporated, 5.375%, 01/02/2025	1,254,342	0.97
210	USD	CDK Global Incorporated, 4.875%, 01/06/2027	217,586	0.17	370	USD	HCA Incorporated, 5.875%, 15/02/2026	417,784	0.32
65	USD	CDK Global Incorporated, 5.250%, 15/05/2029	68,995	0.05	25	USD	HCA Incorporated, 5.375%, 01/09/2026	28,126	0.02
790	USD	CDW LLC, 2.670%, 01/12/2026	810,919	0.63	315	USD	HCA Incorporated, 5.625%, 01/09/2028	368,604	0.29
570	EUR	Chrome Bidco SASU, 3.500%, 31/05/2028	655,106	0.51	10	USD	HCA Incorporated, 5.875%, 01/02/2029	11,932	0.01
800	USD	Cinemark USA Incorporated, 8.750%, 01/05/2025	848,864	0.66	128	USD	HCA Incorporated, 7.500%, 15/11/2095	187,200	0.15
615	EUR	Cirsa Finance International Sarl, 4.500%, 15/03/2027	686,702	0.53	755	USD	Herc Holdings Incorporated, 5.500%, 15/07/2027	786,110	0.61
575	EUR	Clarios Global LP, 4.375%, 15/05/2026	672,517	0.52	255	USD	Hill-Rom Holdings Incorporated, 4.375%, 15/09/2027	266,634	0.21
250	USD	Clean Harbors Incorporated, 4.875%, 15/07/2027	257,750	0.20	170	USD	Il-VI Incorporated, 5.000%, 15/12/2029	173,961	0.14
705	USD	Community Health Systems Incorporated, 5.625%, 15/03/2027	746,983	0.58	710	USD	Imola Merger Corporation, 4.750%, 15/05/2029	729,784	0.57
515	USD	Community Health Systems Incorporated, 4.750%, 15/02/2031	520,341	0.40	600	USD	IQVIA Incorporated, 5.000%, 15/05/2027	621,810	0.48
750	EUR	Constellium SE, 4.250%, 15/02/2026	862,580	0.67	200	EUR	IQVIA Incorporated, 2.250%, 15/01/2028	229,332	0.18
234	USD	Continental Resources Incorporated, 4.500%, 15/04/2023	241,420	0.19	155	USD	Jacobs Entertainment Incorporated, 7.875%, 01/02/2024	158,261	0.12
45	USD	Continental Resources Incorporated, 5.750%, 15/01/2031	53,069	0.04	125	USD	KB Home, 4.800%, 15/11/2029	136,617	0.11
140	USD	Continental Resources Incorporated, 4.900%, 01/06/2044	155,383	0.12	475	USD	Ladder Capital Finance Holdings LLLP, 5.250%, 01/10/2025	480,873	0.37
810	EUR	Crown European Holdings SA, 2.875%, 01/02/2026	974,327	0.76	330	USD	Lamar Media Corporation, 3.750%, 15/02/2028	331,299	0.26
470	EUR	Dana Financing Luxembourg Sarl, 3.000%, 15/07/2029	541,659	0.42	315	USD	M/I Homes Incorporated, 4.950%, 01/02/2028	328,819	0.26
228	USD	DraftKings Incorporated, zero coupon, 15/03/2028	172,824	0.13	300	USD	M/I Homes Incorporated, 3.950%, 15/02/2030	295,955	0.23
930	EUR	Dufry One BV, 3.375%, 15/04/2028	1,025,207	0.79	205	USD	Macy's Retail Holdings LLC, 3.625%, 01/06/2024	209,829	0.16
225	USD	Dun & Bradstreet Corporation, 6.875%, 15/08/2026	234,243	0.18	165	USD	Mattel Incorporated, 3.375%, 01/04/2026	169,385	0.13
					80	USD	Mattel Incorporated, 5.875%, 15/12/2027	86,107	0.07
					595	USD	Meritor Incorporated, 4.500%, 15/12/2028	597,389	0.46
					300	USD	MHP Lux SA, 6.950%, 03/04/2026	299,635	0.23
					850	USD	Michaels Companies Incorporated, 5.250%, 01/05/2028	851,781	0.66

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.94%) (continued)</b>					530	USD	Performance Food Group Incorporated, 5.500%, 15/10/2027	553,726	0.43
<b>Industrials (December 31, 2020: 72.27%) (continued)</b>					210	USD	Performance Food Group Incorporated, 4.250%, 01/08/2029	208,673	0.16
160	USD	Microchip Technology Incorporated, 4.250%, 01/09/2025	166,198	0.13	225	USD	Petrobras Global Finance BV, 8.750%, 23/05/2026	273,645	0.21
336	USD	Middleby Corporation, 1.000%, 01/09/2025	538,650	0.42	420	USD	Petrobras Global Finance BV, 5.750%, 01/02/2029	452,638	0.35
1,220	USD	Mozart Debt Merger Sub Incorporated, 3.875%, 01/04/2029	1,218,133	0.94	595	USD	Petrobras Global Finance BV, 5.093%, 15/01/2030	619,877	0.48
400	USD	NAK Naftogaz Ukraine via Kondor Finance Plc, 7.625%, 08/11/2026	350,731	0.27	165	USD	Petrobras Global Finance BV, 5.600%, 03/01/2031	175,025	0.14
5	USD	New Red Finance Incorporated, 3.875%, 15/01/2028	5,073	0.00	175	USD	Petrobras Global Finance BV, 6.900%, 19/03/2049	186,640	0.14
325	USD	New Red Finance Incorporated, 4.375%, 15/01/2028	332,057	0.26	750	USD	PetSmart Finance Corporation, 4.750%, 15/02/2028	771,049	0.60
575	USD	New Red Finance Incorporated, 3.500%, 15/02/2029	569,903	0.44	125	USD	Pioneer Natural Resources Company, 0.250%, 15/05/2025	223,359	0.17
330	USD	New Red Finance Incorporated, 4.000%, 15/10/2030	324,911	0.25	560	USD	Post Holdings Incorporated, 5.750%, 01/03/2027	578,810	0.45
1,223	USD	Nielsen Finance LLC, 4.500%, 15/07/2029	1,204,967	0.93	680	USD	Post Holdings Incorporated, 5.625%, 15/01/2028	721,772	0.56
140	USD	Novelis Corporation, 3.250%, 15/11/2026	141,390	0.11	1,145	USD	Presidio Holdings Incorporated, 4.875%, 01/02/2027	1,180,564	0.92
605	USD	Novelis Corporation, 4.750%, 30/01/2030	637,053	0.49	85	USD	Prestige Brands Incorporated, 5.125%, 15/01/2028	88,628	0.07
140	USD	Novelis Corporation, 3.875%, 15/08/2031	139,343	0.11	45	USD	PTC Incorporated, 4.000%, 15/02/2028	45,860	0.04
265	USD	NuVasive Incorporated, 0.375%, 15/03/2025	255,394	0.20	735	EUR	Q-Park Holding I BV, 2.000%, 01/03/2027	792,165	0.61
340	USD	Occidental Petroleum Corporation, 5.500%, 01/12/2025	377,528	0.29	800	USD	Royal Caribbean Cruises Limited, 5.500%, 31/08/2026	814,336	0.63
310	USD	Occidental Petroleum Corporation, 3.400%, 15/04/2026	318,288	0.25	200	USD	Sensata Technologies BV, 5.625%, 01/11/2024	220,384	0.17
435	USD	Occidental Petroleum Corporation, 3.200%, 15/08/2026	448,735	0.35	385	USD	Sensata Technologies BV, 5.000%, 01/10/2025	418,129	0.32
620	USD	Occidental Petroleum Corporation, 3.000%, 15/02/2027	629,954	0.49	25	USD	Service Corporation International, 5.125%, 01/06/2029	26,848	0.02
35	USD	Occidental Petroleum Corporation, 6.375%, 01/09/2028	41,605	0.03	375	USD	Shake Shack Incorporated, zero coupon, 01/03/2028	312,188	0.24
130	USD	Occidental Petroleum Corporation, 6.125%, 01/01/2031	158,168	0.12	250	EUR	Silgan Holdings Incorporated, 2.250%, 01/06/2028	282,997	0.22
29	USD	Occidental Petroleum Corporation, 4.400%, 15/04/2046	29,780	0.02	70	USD	Southwestern Energy Company, 4.750%, 01/02/2032	73,853	0.06
731	USD	Occidental Petroleum Corporation, 4.200%, 15/03/2048	732,184	0.57	990	USD	Specialty Building Products Holdings LLC, 6.375%, 30/09/2026	1,038,594	0.81
400	USD	Open Text Corporation, 3.875%, 15/02/2028	408,316	0.32	230	USD	SRS Distribution Incorporated, 4.625%, 01/07/2028	231,214	0.18
240	USD	Open Text Corporation, 3.875%, 01/12/2029	243,398	0.19	765	USD	SS&C Technologies Incorporated, 5.500%, 30/09/2027	800,347	0.62
150	USD	Open Text Holdings Incorporated, 4.125%, 01/12/2031	151,733	0.12	200	USD	Standard Industries Incorporated, 4.750%, 15/01/2028	206,863	0.16
190	USD	OSI Restaurant Partners LLC, 5.125%, 15/04/2029	193,243	0.15	210	USD	Standard Industries Incorporated, 4.375%, 15/07/2030	214,679	0.17
245	USD	Ovintiv Exploration Incorporated, 5.625%, 01/07/2024	269,858	0.21	1,220	USD	Staples Incorporated, 7.500%, 15/04/2026	1,255,136	0.97
115	USD	Ovintiv Exploration Incorporated, 5.375%, 01/01/2026	127,594	0.10	75	USD	Stericycle Incorporated, 3.875%, 15/01/2029	73,986	0.06
365	USD	Owens-Brockway Glass Container Incorporated, 5.875%, 15/08/2023	382,708	0.30	590	USD	Taylor Morrison Communities Incorporated, 5.750%, 15/01/2028	660,139	0.51
375	USD	Owens-Brockway Glass Container Incorporated, 5.375%, 15/01/2025	387,579	0.30	925	EUR	Techem Verwaltungsgesellschaft 675 mbH, 2.000%, 15/07/2025	1,044,704	0.81
85	USD	Owens-Brockway Glass Container Incorporated, 6.375%, 15/08/2025	91,677	0.07	550	EUR	Teva Pharmaceutical Finance Netherlands II BV, 3.750%, 09/05/2027	623,505	0.48
785	USD	Penn National Gaming Incorporated, 5.625%, 15/01/2027	801,560	0.62	825	EUR	TK Elevator Midco GmbH, 4.375%, 15/07/2027	972,475	0.75
455	USD	Penn National Gaming Incorporated, 4.125%, 01/07/2029	442,039	0.34	740	USD	T-Mobile USA Incorporated, 2.250%, 15/02/2026	742,978	0.57
1,025	USD	Penske Automotive Group Incorporated, 3.750%, 15/06/2029	1,017,502	0.79	375	USD	T-Mobile USA Incorporated, 2.625%, 15/04/2026	377,364	0.29
220	EUR	PeopleCert Wisdom Issuer Plc, 5.750%, 15/09/2026	261,348	0.20					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
Transferable securities (December 31, 2020: 94.94%) (continued)					215	USD	Sirius XM Radio Incorporated, 4.000%, 15/07/2028	216,574	0.17		
Industrials (December 31, 2020: 72.27%) (continued)					730	USD	Sprint Corporation, 7.875%, 15/09/2023	804,989	0.63		
1,170	USD	TransDigm Incorporated, 6.250%, 15/03/2026	1,217,549	0.94	175	USD	Sprint Corporation, 7.125%, 15/06/2024	196,686	0.15		
160	USD	TransDigm Incorporated, 5.500%, 15/11/2027	165,084	0.13	450	GBP	Virgin Media Vendor Financing Notes III DAC, 4.875%, 15/07/2028	611,717	0.48		
775	EUR	Trivium Packaging Finance BV, 3.750%, 15/08/2026	895,343	0.69	Total Telecommunication services					4,679,519	3.63
725	EUR	United Group BV, 3.625%, 15/02/2028	802,992	0.62	Transportation (December 31, 2020: 1.03%)						
280	EUR	Verde Bidco SpA, 4.625%, 01/10/2026	326,615	0.25	430	USD	First Student Bidco Incorporated, 4.000%, 31/07/2029	418,611	0.32		
870	EUR	Verisure Holding AB, 3.250%, 15/02/2027	989,399	0.77	380	USD	JetBlue Airways Corporation, 0.500%, 01/04/2026	356,143	0.28		
720	GBP	Wheel Bidco Limited, 6.750%, 15/07/2026	960,719	0.74	750	EUR	Loxam SAS, 3.250%, 14/01/2025	858,060	0.66		
570	EUR	WP/AP Telecom Holdings IV BV, 3.750%, 15/01/2029	656,385	0.51	100	USD	United Rentals North America Incorporated, 3.750%, 15/01/2032	100,844	0.08		
765	USD	Wynn Las Vegas LLC, 5.500%, 01/03/2025	788,983	0.61	Total Transportation					1,733,658	1.34
800	USD	Wynn Macau Limited, 5.625%, 26/08/2028	739,500	0.57	Utilities (December 31, 2020: 5.33%)						
205	USD	Xerox Corporation, 4.375%, 15/03/2023	212,021	0.16	430	USD	Aegea Finance Sarl, 5.750%, 10/10/2024	442,954	0.34		
525	USD	Xerox Holdings Corporation, 5.000%, 15/08/2025	557,051	0.43	690	USD	Antero Midstream Partners LP, 5.750%, 15/01/2028	724,562	0.56		
65	USD	Yum! Brands Incorporated, 4.750%, 15/01/2030	70,456	0.05	305	USD	Buckeye Partners LP, 4.125%, 01/03/2025	315,295	0.24		
840	USD	Ziggo BV, 5.500%, 15/01/2027	864,074	0.67	34	USD	Buckeye Partners LP, 3.950%, 01/12/2026	34,689	0.03		
Total Industrials					375	USD	Buckeye Partners LP, 4.500%, 01/03/2028	378,381	0.29		
Information technology (December 31, 2020: Nil)					360	USD	Cheniere Energy Incorporated, 4.625%, 15/10/2028	383,524	0.30		
660	USD	ROBLOX Corporation, 3.875%, 01/05/2030	670,567	0.52	120	USD	Cheniere Energy Partners LP, 4.500%, 01/10/2029	127,408	0.10		
Total Information technology					125	USD	Clearway Energy Operating LLC, 4.750%, 15/03/2028	131,590	0.10		
Municipals Nil (December 31, 2020: 0.60%)					420	USD	Clearway Energy Operating LLC, 3.750%, 15/02/2031	419,597	0.33		
Real estate (December 31, 2020: 1.22%)					50	USD	Clearway Energy Operating LLC, 3.750%, 15/01/2032	49,697	0.04		
600	USD	CIFI Holdings Group Company Limited, 4.375%, 12/04/2027	554,812	0.43	471	USD	Continuum Energy Levanter Private Limited, 4.500%, 09/02/2027	482,634	0.37		
405	USD	Country Garden Holdings Company Limited, 3.300%, 12/01/2031	346,148	0.27	535	USD	DCP Midstream Operating LP, 5.375%, 15/07/2025	585,108	0.45		
125	USD	Iron Mountain Incorporated, 4.875%, 15/09/2029	129,575	0.10	764	USD	DT Midstream Incorporated, 4.125%, 15/06/2029	783,417	0.61		
500	USD	KWG Group Holdings Limited, 6.300%, 13/02/2026	355,000	0.28	670	USD	EnLink Midstream LLC, 5.625%, 15/01/2028	697,778	0.54		
290	USD	Pebblebrook Hotel Trust, 1.750%, 15/12/2026	320,783	0.25	400	USD	EQM Midstream Partners LP, 6.000%, 01/07/2025	435,448	0.34		
400	USD	Times China Holdings Limited, 5.550%, 04/06/2024	293,875	0.23	125	USD	EQM Midstream Partners LP, 6.500%, 01/07/2027	140,157	0.11		
16	USD	VICI Note Company Incorporated, 4.125%, 15/08/2030	16,948	0.01	460	USD	EQM Midstream Partners LP, 4.500%, 15/01/2029	479,078	0.37		
35	USD	VICI Properties LP, 3.500%, 15/02/2025	35,562	0.03	45	USD	EQM Midstream Partners LP, 4.750%, 15/01/2031	47,659	0.04		
85	USD	VICI Properties LP, 4.250%, 01/12/2026	88,637	0.07	75	USD	EQM Midstream Partners LP, 6.500%, 15/07/2048	91,231	0.07		
5	USD	VICI Properties LP, 3.750%, 15/02/2027	5,170	0.00	210	USD	EQT Corporation, 3.900%, 01/10/2027	225,490	0.18		
160	USD	VICI Properties LP, 4.625%, 01/12/2029	170,552	0.13	296	USD	Greenko Dutch BV, 3.850%, 29/03/2026	299,152	0.23		
200	USD	Yuzhou Group Holdings Company Limited, 6.350%, 13/01/2027	56,063	0.04	660	USD	Greenko Power II Limited, 4.300%, 13/12/2028	674,025	0.52		
Total Real estate					255	EUR	Iliad Holding SASU, 5.125%, 15/10/2026	303,579	0.24		
Telecommunication services (December 31, 2020: 3.27%)					280	EUR	Iliad Holding SASU, 5.625%, 15/10/2028	336,144	0.26		
600	USD	Cable Onda SA, 4.500%, 30/01/2030	619,704	0.48	75	USD	NextEra Energy Operating Partners LP, 4.500%, 15/09/2027	81,075	0.06		
400	USD	Globo Comunicacao e Participacoes SA, 4.875%, 22/01/2030	390,280	0.30	120	USD	Targa Resources Partners LP, 4.875%, 01/02/2031	130,522	0.10		
1,005	EUR	Lorca Telecom Bondco SAU, 4.000%, 18/09/2027	1,164,363	0.90							
675	USD	Scripps Escrow II Incorporated, 3.875%, 15/01/2029	675,206	0.52							

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.94%) (continued)</b>					675	USD	Western Midstream Operating LP, 5.300%, 01/02/2030	743,192	0.58
<b>Utilities (December 31, 2020: 5.33%) (continued)</b>					230	USD	Western Midstream Operating LP, 6.500%, 01/02/2050	272,324	0.21
65	USD	Targa Resources Partners LP, 4.000%, 15/01/2032	68,037	0.05					
370	USD	Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029	384,491	0.30	<b>Total Utilities</b>				
300	USD	Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031	318,519	0.25	<b>Total Transferable securities</b>				
345	USD	Western Midstream Operating LP, 3.950%, 01/06/2025	361,905	0.28					
								<b>10,948,662</b>	<b>8.49</b>
								<b>122,633,358</b>	<b>95.05</b>

### Financial derivative instruments (December 31, 2020: 0.32%)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.32%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	CAD 41	EUR 29	State Street Bank	0	0.00
31/01/2022	CAD 15,138	EUR 10,407	State Street Bank	143	0.00
31/01/2022	EUR 336,129	CAD 487,608	State Street Bank	(3,565)	(0.00)
31/01/2022	EUR 9	CAD 13	State Street Bank	0	(0.00)
31/01/2022	EUR 1,298,502	GBP 1,096,107	State Street Bank	(7,091)	(0.01)
31/01/2022	EUR 35	GBP 30	State Street Bank	0	0.00
31/01/2022	EUR 38,922,812	USD 44,057,899	State Street Bank	228,887	0.18
31/01/2022	EUR 1,104	USD 1,249	State Street Bank	7	0.00
31/01/2022	EUR 6	USD 7	State Street Bank	0	0.00
31/01/2022	EUR 1,240	USD 1,403	State Street Bank	7	0.00
31/01/2022	EUR 402,803	USD 457,647	State Street Bank	666	0.00
31/01/2022	EUR 10,422	USD 11,815	State Street Bank	43	0.00
31/01/2022	EUR 39,950	USD 45,369	State Street Bank	88	0.00
31/01/2022	EUR 1,951	USD 2,212	State Street Bank	8	0.00
31/01/2022	GBP 93	EUR 110	State Street Bank	1	0.00
31/01/2022	GBP 34,029	EUR 40,388	State Street Bank	135	0.00
31/01/2022	USD 461,110	CAD 590,930	State Street Bank	(6,701)	(0.01)
31/01/2022	USD 14,405,517	EUR 12,726,509	State Street Bank	(74,839)	(0.06)
31/01/2022	USD 6,405	EUR 5,659	State Street Bank	(34)	(0.00)
31/01/2022	USD 1,883,331	EUR 1,658,416	State Street Bank	(3,633)	(0.00)
31/01/2022	USD 406	EUR 358	State Street Bank	(1)	(0.00)
31/01/2022	USD 618	EUR 545	State Street Bank	(2)	(0.00)
31/01/2022	USD 1,781,306	GBP 1,328,366	State Street Bank	(17,801)	(0.01)
<b>Portfolio management forwards</b>					
11/01/2022	CAD 605,000	USD 472,518	BNP Paribas	6,441	0.00
11/01/2022	CAD 260,000	USD 204,046	BNP Paribas	1,788	0.00
11/01/2022	EUR 2,043,000	USD 2,295,090	BNP Paribas	28,526	0.02
11/01/2022	EUR 3,713,000	USD 4,214,834	BNP Paribas	8,164	0.01
11/01/2022	GBP 384,000	USD 511,833	BNP Paribas	8,270	0.01
11/01/2022	USD 3,315,485	EUR 2,925,000	BNP Paribas	(11,278)	(0.01)
11/01/2022	USD 599,182	GBP 450,000	BNP Paribas	(10,314)	(0.01)
11/01/2022	USD 135,029	GBP 102,000	BNP Paribas	(3,123)	(0.00)
11/01/2022	EUR 3,144,000	USD 3,540,525	Deutsche Bank	35,319	0.03
11/01/2022	GBP 323,000	USD 427,791	Deutsche Bank	9,691	0.01
11/01/2022	USD 645,162	EUR 571,000	Deutsche Bank	(4,268)	(0.00)
11/01/2022	CAD 195,000	USD 151,866	Goldman Sachs	2,509	0.00
11/01/2022	EUR 1,225,000	USD 1,382,513	Goldman Sachs	10,747	0.01
11/01/2022	GBP 126,000	USD 166,856	Goldman Sachs	3,803	0.00
11/01/2022	USD 679,499	EUR 603,000	Goldman Sachs	(6,326)	(0.01)
11/01/2022	USD 135,303	GBP 102,000	HSBC	(2,850)	(0.00)
11/01/2022	USD 4,131,231	EUR 3,637,000	JPMorgan Chase	(5,329)	(0.00)
11/01/2022	USD 397,403	GBP 300,000	Morgan Stanley	(8,928)	(0.01)
04/01/2022	EUR 1,658,416	USD 1,882,385	State Street Bank	3,565	0.00
05/01/2022	EUR 545	USD 618	State Street Bank	2	0.00
04/01/2022	USD 45,346	EUR 39,950	State Street Bank	(86)	(0.00)
05/01/2022	USD 2,211	EUR 1,951	State Street Bank	(8)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Higher Quality Global High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.32%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.32%) (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
<b>Portfolio management forwards (continued)</b>					
11/01/2022	USD 1,221,023	EUR 1,083,000	State Street Bank	(10,732)	(0.01)
11/01/2022	GBP 97,000	USD 129,457	Toronto Dominion Bank	1,923	0.00
11/01/2022	USD 373,573	EUR 329,000	UBS	(616)	(0.00)
11/01/2022	USD 141,443	GBP 107,000	UBS	(3,481)	(0.00)
Unrealised gain on forward foreign exchange contracts				350,733	0.27
Unrealised loss on forward foreign exchange contracts				(181,006)	(0.14)
<b>Total forward foreign exchange contracts</b>				<b>169,727</b>	<b>0.13</b>

#### Credit default swaps<sup>1</sup> (December 31, 2020: Nil)

<i>Notional amount</i>	<i>CCY</i>	<i>Underlying security</i>	<i>Premium</i>	<i>Termination date</i>	<i>Counterparty</i>	<i>Fair value USD</i>	<i>% net assets</i>
<b>Protection bought</b>							
500,000	USD	CDX-NAHY S37V1-5Y	5.000%	20/12/2026	JPMorgan Chase	46,816	0.04
Credit default swaps at positive fair value						46,816	0.04
<b>Total credit default swaps</b>						<b>46,816</b>	<b>0.04</b>
Total financial derivative instruments at positive fair value						397,549	
Total financial derivative instruments at negative fair value						(181,006)	
<b>Total financial derivative instruments</b>						<b>216,543</b>	
						<i>Fair value USD</i>	<i>% net assets</i>
<b>Net liquid assets</b>							
Cash and collateral <sup>2</sup>						7,494,587	5.81
<b>Other net assets/(liabilities)</b>						<b>(1,331,421)</b>	<b>(1.03)</b>
<b>Total net assets of Fund</b>						<b>129,013,067</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open swap contracts which is held with JPMorgan Chase.

#### Classifications

Transferable securities admitted to an official stock exchange listing  
Transferable securities dealt in on another regulated market  
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)  
OTC financial derivative instruments  
Other assets

#### % of total current assets (unaudited)

49.85  
34.93  
7.90  
0.30  
7.02  
**100.00**

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the JP Morgan Emerging Markets Bond Global Index (the "Index") and achieve the objective, primarily through investment in a diversified portfolio of emerging markets debt securities and currency instruments. The Investment Manager uses an investment approach that seeks to take advantage of opportunities across the emerging markets debt securities spectrum, including hard currency (commonly referenced as bonds denominated in USD or other developed market currencies) and local currency denominated sovereign, quasi-sovereign, and corporate debt, currencies and derivatives.

The Investment Manager combines comprehensive top-down analysis with detailed bottom-up country and company research to identify the best investment opportunities. The Investment Manager's review of individual countries includes both quantitative (statistical factors such as debt sustainability, relative health of the banking sector, exchange rate regime and level of capital reserves) and fundamental factors (those that are core to each country, for example political risk, fiscal outlook and monetary authority credibility).

The Investment Manager employs the following investment philosophy in the ongoing management of the Fund:

- Emerging markets must be approached from a global perspective. Developed market events, trends, and policies can have a meaningful impact on emerging markets economies due to the trade and capital flow linkages. To understand emerging markets you must understand where each country fits in the broader global landscape.
- Disciplined research can uncover market mispricings. Risks and opportunities in emerging market countries are often misunderstood by market participants due to the size, diversity, and complexity of the market. The performance of countries and sectors can diverge for a range of reasons such as their stage of capital market development, stage in the economic cycle or policy-maker skill, among other things. Disciplined research that incorporates both quantitative and qualitative factors can be used to seek to capture unrecognized value in this market.
- Risk must be managed in a multi-dimensional way, using both quantitative and qualitative risk analysis.

When managing the Fund, the Investment Manager uses the following four key components when building the Fund:

- 1) Broad Strategy: an assessment of the global economic, liquidity and market conditions that are likely to have a material impact on emerging markets debt asset class valuations. More specifically, the Investment Manager looks at the health of the global economy, global central bank policies, broad economic and/or political trends that could drive the performance of emerging markets as a group, and the relative value of emerging market debt versus other investment opportunities. This assessment is used to set the overall risk stance of the portfolio.
- 2) Research: a combination of deep quantitative research (looking purely at financial and economic data) and fundamental research (incorporating a more holistic analysis of economic and political information) is carried out to find ideas across hard currency sovereign debt, corporate debt, local interest rates, and currencies. Quantitative modelling provides the Investment Manager with a consistent, baseline view of each country and currency. This quantitative approach helps facilitate comparisons across countries, issues, and currencies. The output of the Investment Manager's models is then evaluated by the Investment Manager's team of experienced sovereign analysts who conduct deep fundamental research to identify more qualitative factors not captured by the quantitative models that could have a meaningful impact on each country's economic and financial market performance. The analysts then make investment recommendations to the portfolio managers based on the full set of research.
- 3) Portfolio construction: The Investment Manager will select and scale positions from those recommendations based on the degree of conviction that it has in a particular idea, factoring in characteristics such as expected return, expected volatility and liquidity, as well as the Fund's overall risk and return objectives and investment guidelines.
- 4) Risk management: an in-depth evaluation of exposures is carried out by region, country, currency and sector and at the total Fund level. The team will also conduct sensitivity analysis to various market factors (looking at the sensitivity of one factor to changes in others) and scenario analysis across different market environments (looking at different possible outcomes) with the aim of ensuring that the portfolio is constructed in a manner that is consistent with the risk stance targeted at the outset of the process.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restriction that is consistent with its investment objective and also supports certain ESG characteristics. The Fund will maintain an overall weighted average ESG score in excess of the Index, using a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data. The weighted average calculation will exclude unrated securities in both the Fund (to a maximum limit of 20%) and the Index.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

Further information on the proprietary ratings framework is included under the headings ESG Ratings Framework within the All Funds section of the Prospectus. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The evaluation of Sustainability Risks through the analysis of environmental, ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's or a country's financial/economic performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry and credit analysts) and external research (such as company and policymakers meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts. This assessment will include an evaluation of a country's debt profile, which can be materially impacted by a country's vulnerability to shocks, and the quality of governance. When assessing the quality of governance, consideration is given to factors such as political stability, the quality of macro policies, and the strength of government institutions.
- Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.
- Social factors such as inequality, education, labour market participation, and freedom and democracy metrics may play a role in a given country's degree of political stability and fiscal obligations.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance and duration comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how currency and issuer weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index tracks total returns for US Dollar-denominated debt instruments, both fixed and floating rate, issued by emerging market sovereign and quasi-sovereign entities.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund will invest, either directly or indirectly through the types of FDIs more fully described in the Prospectus for investment purposes and for efficient portfolio management, including hedging against risk. FDIs will primarily provide both long and short exposure to emerging markets fixed income securities, currencies and interest rates. The Fund may also invest, in the same manner, in bonds issued by sovereign, quasi-sovereign agency, supranational and sub national government issuers, mortgage, commercial mortgage, and asset-backed securities, hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event, corporate debt, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), global depository notes, warrants, loan participation securities that qualify as an eligible investment by the Fund (including, but not limited to, trade finance loan participations) and, in addition, bank loan assignments that qualify as MMIs, and credit and index linked securities, which are debt securities of companies whose interest payments and/or payment at maturity depend primarily on the performance of one or more underlying credit exposures or market indices. A particular credit-linked security's underlying credit exposure may be to a sovereign, quasi-sovereign or corporate issuer. Underlying index exposures may be to an index tied to a country's economic exposure, debt or currency. In each case, the underlying credit or index exposure will be consistent with the Fund's investment objective and policies. The Fund also may invest in structured notes (which are synthetic securities with embedded components (such as an option)), as well as other debt securities issued by public or private issuers, both fixed- and floating-rate, including forward contracts on such securities, and may hold equity securities where they are a result of a corporate action, conversion or exercising a warrant.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 75% and 200% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may invest.

The Fund may invest in any country which is considered by the Investment Manager to be an emerging market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. Developed market exposures are also permitted. The Fund may invest in securities traded in China via Bond Connect (see also in the Prospectus) and may make substantial investment in securities traded on Russian markets.

Currency exposure to multiple currencies will be taken on an opportunistic basis. Currency exposure to both emerging markets and developed countries, including cross-currency positions, which are not related to the Fund's bond and cash equivalent positions, will be assumed. Currency instruments will be used to both manage risk and seek to enhance returns on an opportunistic basis.

The Fund's maximum exposure to corporate debt is expected to be 50% of the net asset value of the Fund, and to local debt 100% of the net asset value of the Fund.

The Fund generally will be diversified by country, currency and issuer but may hold concentrated positions from time to time. The Fund is expected to have a moderate to high turnover.

There is no limit on the duration of individual Fund holdings; however, duration at the Fund level is expected to be limited to the duration of the Index +/- 2 years. Duration indicates price sensitivity to fluctuations in interest rates. Duration is measured in years - the higher the duration, the more likely prices will drop as interest rates increase. For example, a bond with 5 year duration will likely decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. If the duration of the Fund's Index is 6 years, for example, the above statement means that the duration of the Fund will not be lower than 4 years, and will not be higher than 8 years.

Investments will be drawn from the broad credit spectrum. The Fund's weighted average credit quality, including cash and cash equivalents may be below investment grade. There will be no limitations on the credit quality of individual securities or currencies in the Fund.

The Fund will invest in both US Dollar-denominated securities and in securities denominated in currencies other than the US Dollar.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Opportunistic Emerging Markets Debt Fund launched on September 1, 2009. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	
USD S	(1.64%)	(3.61%)	6.42%	4.64%	N/A	August 31, 2009
JP Morgan Emerging Markets Bond Index Global	(0.52%)	(1.51%)	6.06%	4.47%	N/A	
EUR S (hedged)	(2.18%)	(4.62%)	4.41%	2.37%	N/A	September 1, 2009
JP Morgan Emerging Markets Bond Index Global hedged to EUR	(1.06%)	(2.51%)	4.09%	2.30%	N/A	
CHF S (hedged)	(2.26%)	(4.91%)	4.16%	2.08%	N/A	July 6, 2010
JP Morgan Emerging Markets Bond Index Global hedged to CHF	(1.13%)	(2.75%)	3.79%	1.97%	N/A	
USD S Q1 (distributing)	(1.64%)	(3.61%)	6.42%	4.62%	N/A	August 20, 2010
JP Morgan Emerging Markets Bond Index Global	(0.52%)	(1.51%)	6.06%	4.47%	N/A	
JPY S (hedged)	(1.90%)	(4.14%)	4.99%	2.85%	N/A	March 24, 2011
JP Morgan Emerging Markets Bond Index Global hedged to JPY	(0.73%)	(2.03%)	4.50%	2.70%	N/A	
GBP T	0.60%	(2.18%)	4.84%	3.30%	8.19%	April 23, 2014
JP Morgan Emerging Markets Bond Index Global	1.47%	(0.60%)	3.91%	2.57%	7.38%	
USD T	(1.37%)	(3.08%)	7.01%	N/A	3.92%	December 14, 2017
JP Morgan Emerging Markets Bond Index Global	(0.52%)	(1.51%)	6.06%	N/A	3.31%	
USD D	(1.96%)	(4.24%)	5.73%	N/A	5.07%	October 9, 2018
JP Morgan Emerging Markets Bond Index Global	(0.52%)	(1.51%)	6.06%	N/A	5.72%	
EUR S Q1 (hedged) (distributing)	(2.18%)	(4.63%)	N/A	N/A	2.81%	May 28, 2020
JP Morgan Emerging Markets Bond Index Global hedged to EUR	(1.06%)	(2.51%)	N/A	N/A	4.44%	
GBP T (hedged)	(1.52%)	(3.30%)	N/A	N/A	(2.32%)	December 15, 2020
JP Morgan Emerging Markets Bond Index Global hedged to GBP	(0.76%)	(1.79%)	N/A	N/A	(1.04%)	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

### Investment Manager's report (continued)

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	4,832,796	11.7287	5,046,540	12.2474	4,705,667	11.4201
USD S	1,116,181,482	21.8512	991,972,852	22.6697	1,217,270,384	21.0010
USD S Q1 (distributing) <sup>2</sup>	4,619,854	10.4658	4,859,250	11.1925	4,717,984	10.8486
USD T	401,388,438	11.6821	416,348,962	12.0532	214,228,512	11.1046
CHF S (hedged)	74,590,560	15.8803	78,444,296	16.7008	20,654,086	15.7332
EUR S (hedged)	519,223,432	19.0302	532,907,978	19.9530	611,946,849	18.7920
EUR S Q1 (hedged) (distributing) <sup>3</sup>	88,991,932	10.1048	96,204,563	10.9293	-	-
GBP T	1,910,273	18.3130	2,286,932	18.7220	2,015,768	17.7980
GBP T (hedged)	34,559,507	9.7581	2,471,370	10.0911	-	-
JPY S (hedged)	15,678,586,766	15,659.9141	16,356,282,156	16,336.8024	16,336,836,466	15,216.2381

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD S (distributing) share class changed name to the USD S Q1 (distributing) on September 15, 2021.

<sup>3</sup> The EUR S (hedged) (distributing) share class changed name to the EUR S Q1 (hedged) (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Japanese Yen = JPY 10,000; Sterling = GBP 10.00; Swiss Franc = CHF 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	2,231,429,866	2,257,057,804
Financial derivative instruments	I	21,645,171	12,340,005
Cash and cash equivalents	I	204,398,943	138,746,598
Cash held with brokers and counterparties for open financial derivative instruments	I	8,401,777	18,258,509
Cash received as collateral	I	-	2,000,000
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		30,640,009	29,187,423
Receivable for shares issued		31,331	634,454
Sales awaiting settlement		123,600	-
Other debtors		17,227	-
<b>Total assets</b>		<b>2,496,687,924</b>	<b>2,458,224,793</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(4,089,897)	(7,407,019)
Creditors – amounts falling due within one year			
Collateral due to counterparties	I	-	(2,000,000)
Payable for shares redeemed		(2,115,328)	(3,026,610)
Investment management fees payable	5(a)	(2,837,201)	(2,586,614)
Distribution fees payable	5(b)	(6,717)	(6,744)
Administrative fees payable	5(c)	(503,733)	(308,839)
Distributions payable	7	(956,815)	(1,180,859)
Withholding and capital gains tax payable		(80,589)	(60,616)
<b>Total liabilities</b>		<b>(10,590,280)</b>	<b>(16,577,301)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>2,486,097,644</b>	<b>2,441,647,492</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		89,489,849	109,383,946
Other income		1,791	19,842
Bank interest income		-	94,229
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(61,529,301)	96,009,678
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(186,144,458)	52,868,850
<b>Total income</b>		<b>(158,182,119)</b>	<b>258,376,545</b>
<b>Expenses</b>			
Investment management fees	5(a)	(11,097,771)	(10,122,938)
Distribution fees	5(b)	(26,933)	(25,768)
Administrative fees	5(c)	(1,974,049)	(1,821,083)
<b>Total operating expenses</b>		<b>(13,098,753)</b>	<b>(11,969,789)</b>
<b>Operating profit/(loss)</b>		<b>(171,280,872)</b>	<b>246,406,756</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(3,423,948)	(2,913,255)
Net income equalisation		565	40
Bank interest expense		(18,195)	(1,119)
<b>Total finance costs</b>		<b>(3,441,578)</b>	<b>(2,914,334)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(174,722,450)</b>	<b>243,492,422</b>
Withholding tax		(20,157)	(178,163)
Capital gains tax		17,223	(18,815)
<b>Profit/(loss) for the year after tax</b>		<b>(174,725,384)</b>	<b>243,295,444</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(174,725,384)</b>	<b>243,295,444</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	2,441,647,492	2,302,159,571
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(174,725,384)	243,295,444
<b>Share transactions</b>		
Proceeds from redeemable shares issued	281,261,436	508,296,243
Cost of redeemable shares redeemed	(62,085,900)	(612,103,766)
<b>Net increase/(decrease) from share transactions</b>	<b>219,175,536</b>	<b>(103,807,523)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>44,450,152</b>	<b>139,487,921</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>2,486,097,644</b>	<b>2,441,647,492</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(174,725,384)	243,295,444
Net income equalisation		(565)	(40)
Distributions to holders of redeemable shares	7	3,423,948	2,913,255
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>(171,302,001)</b>	<b>246,208,659</b>
<b>Adjustments for:</b>			
Movement in broker cash		9,856,732	(7,247,269)
Movement in financial assets at fair value through profit or loss*		51,615,001	(92,824,972)
Unrealised movement on derivative assets and liabilities		(12,622,288)	7,067,207
Unrealised movement on foreign exchange		962,208	364,497
<b>Operating cash flows before movements in working capital</b>		<b>(121,490,348)</b>	<b>153,568,122</b>
Movement in receivables		(1,469,813)	3,371,542
Movement in payables		465,427	(435,425)
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>(1,004,386)</b>	<b>2,936,117</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(122,494,734)</b>	<b>156,504,239</b>
<b>Financing activities</b>			
Proceeds from subscriptions*		255,753,896	508,115,557
Payment of redemptions		(62,997,182)	(609,077,156)
Net income equalisation		565	40
Distributions paid to holders of redeemable shares		(3,647,992)	(1,791,855)
<b>Net cash generated from/(used in) financing activities</b>		<b>189,109,287</b>	<b>(102,753,414)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>66,614,553</b>	<b>53,750,825</b>
Cash and cash equivalents at the start of the year		138,746,598	85,360,270
Unrealised movement on foreign exchange		(962,208)	(364,497)
<b>Cash and cash equivalents at the end of the year</b>		<b>204,398,943</b>	<b>138,746,598</b>
<b>Supplementary information</b>			
Taxation paid		-	(213,295)
Taxation received		17,039	-
Bank interest paid		(18,195)	(1,119)
Interest income and income from financial assets at fair value through profit or loss received		88,037,263	112,710,787

\* Excludes in-specie transfer of assets during the financial year amounting to \$26,110,663 (2020: \$Nil).

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 92.44%)</b>				10,650	USD	Petroleos de Venezuela SA, 5.375%, 12/04/2027	426,000 0.02
<b>Communications (December 31, 2020: 0.35%)</b>				14,455	USD	Petroleos de Venezuela SA, 5.500%, 12/04/2037	578,200 0.02
4,175	USD	Tencent Holdings Limited, 2.390%, 03/06/2030	4,097,721 0.17	1,245	USD	QNB Finance Limited, 3.500%, 28/03/2024	1,305,756 0.05
865	USD	Tencent Holdings Limited, 3.680%, 22/04/2041	896,771 0.04	4,365	USD	QNB Finance Limited, 2.625%, 12/05/2025	4,489,130 0.18
2,200	USD	Tencent Holdings Limited, 3.240%, 03/06/2050	2,094,329 0.08	200	USD	QNB Finance Limited, 1.625%, 22/09/2025	198,938 0.01
1,275	USD	Tencent Holdings Limited, 3.840%, 22/04/2051	1,342,256 0.05	5,795	USD	QNB Finance Limited, 1.375%, 26/01/2026	5,684,533 0.23
1,565	USD	VTR Comunicaciones SpA, 4.375%, 15/04/2029	1,565,000 0.06	2,410	USD	Russian Railways Via RZD Capital Plc, 5.700%, 05/04/2022	2,436,618 0.10
<b>Total Communications</b>		<b>9,996,077</b>	<b>0.40</b>	<b>Total Financials</b>		<b>113,784,434</b>	<b>4.58</b>
<b>Financials (December 31, 2020: 4.23%)</b>				<b>Industrials (December 31, 2020: 17.13%)</b>			
430	USD	ADCB Finance Cayman Limited, 4.500%, 06/03/2023	444,020 0.02	2,580	USD	AngloGold Ashanti Holdings Plc, 3.375%, 01/11/2028	2,556,216 0.10
5,435	USD	ALA Group Limited, 3.200%, 16/09/2040	5,573,226 0.23	2,280	USD	AngloGold Ashanti Holdings Plc, 3.750%, 01/10/2030	2,299,334 0.09
3,800	USD	Banco de Credito del Peru, 3.125%, 01/07/2030	3,768,308 0.15	690	USD	Bharti Airtel International Netherlands BV, 5.350%, 20/05/2024	742,407 0.03
1,435	USD	Banco do Brasil SA, 4.750%, 20/03/2024	1,504,938 0.06	763	USD	Bharti Airtel Limited, 4.375%, 10/06/2025	812,977 0.03
4,520	USD	Banco do Brasil SA, 4.625%, 15/01/2025	4,728,632 0.19	2,145	USD	Bharti Airtel Limited, 3.250%, 03/06/2031	2,181,862 0.09
1,135	USD	Banco do Brasil SA, 3.250%, 30/09/2026	1,106,418 0.05	9,011	USD	Bioceanico Sovereign Certificate Limited, zero coupon, 05/06/2034	6,765,386 0.27
1,595	USD	Bancolombia SA, 3.000%, 29/01/2025	1,594,537 0.06	5,855	USD	Braskem Idesa SAPI, 6.990%, 20/02/2032	5,911,720 0.24
7,480	USD	Bancolombia SA, 4.625%, 18/12/2029	7,498,476 0.30	2,330	USD	Braskem Netherlands Finance BV, 4.500%, 10/01/2028	2,473,400 0.10
6,510	USD	Bangkok Bank Plc, 3.466%, 23/09/2036	6,526,861 0.26	6,050	USD	Braskem Netherlands Finance BV, 4.500%, 31/01/2030	6,444,641 0.26
6,295	USD	Bank Hapoalim BM, 3.255%, 21/01/2032	6,258,410 0.25	7,447	USD	BRF SA, 4.875%, 24/01/2030	7,555,158 0.30
4,945	USD	Bank Leumi Le-Israel BM, 3.275%, 29/01/2031	4,965,089 0.20	3,080	USD	Celulosa Arauco y Constitucion SA, 4.500%, 01/08/2024	3,277,798 0.13
5,725	USD	BOC Aviation USA Corporation, 1.625%, 29/04/2024	5,719,306 0.23	1,670	USD	Celulosa Arauco y Constitucion SA, 5.500%, 30/04/2049	1,944,331 0.08
4,330	USD	CDBL Funding 2, 2.000%, 04/03/2026	4,283,929 0.17	625	USD	Celulosa Arauco y Constitucion SA, 5.150%, 29/01/2050	712,772 0.03
2,410	USD	Development Bank of Kazakhstan JSC, 4.125%, 10/12/2022	2,466,382 0.10	1,798	USD	Central American Bottling Corporation, 5.750%, 31/01/2027	1,850,938 0.07
4,605	USD	Gtlk Europe Capital DAC, 4.349%, 27/02/2029	4,489,318 0.18	2,630	USD	Corporacion Nacional del Cobre de Chile, 3.700%, 30/01/2050	2,697,746 0.11
845	USD	GTLK Europe Capital DAC, 5.950%, 17/04/2025	895,852 0.04	7,140	USD	CSN Resources SA, 7.625%, 17/04/2026	7,502,444 0.30
820	USD	GTLK Europe Capital DAC, 4.949%, 18/02/2026	840,008 0.03	4,105	USD	Ecopetrol SA, 5.375%, 26/06/2026	4,329,687 0.17
1,050	USD	GTLK Europe Capital DAC, 4.650%, 10/03/2027	1,055,040 0.04	5,935	USD	Ecopetrol SA, 4.625%, 02/11/2031	5,779,503 0.23
1,880	USD	GTLK Europe Capital DAC, 4.800%, 26/02/2028	1,890,340 0.08	4,370	USD	Empresa Nacional de Telecomunicaciones SA, 3.050%, 14/09/2032	4,297,239 0.17
1,985	USD	Huarong Finance 2019 Company Limited, 3.750%, 29/05/2024	2,009,813 0.08	1,980	USD	Empresa Nacional del Petroleo, 3.750%, 05/08/2026	2,037,113 0.08
485	USD	Huarong Finance 2019 Company Limited, 3.250%, 13/11/2024	484,848 0.02	7,825	USD	Empresa Nacional del Petroleo, 5.250%, 06/11/2029	8,480,344 0.34
345	USD	Huarong Finance II Company Limited, 5.000%, 19/11/2025	360,417 0.02	715	USD	Empresa Nacional del Petroleo, 4.500%, 14/09/2047	705,886 0.03
990	USD	Huarong Finance II Company Limited, 4.625%, 03/06/2026	1,022,175 0.04	2,865	USD	Energean Israel Finance Limited, 4.500%, 30/03/2024	2,882,011 0.12
3,705	USD	Industrial & Commercial Bank of China Limited, 4.875%, 21/09/2025	4,066,812 0.16	2,735	USD	Energean Israel Finance Limited, 4.875%, 30/03/2026	2,723,889 0.11
5,595	USD	International Bank of Azerbaijan OJSC, 3.500%, 01/09/2024	5,640,319 0.23	1,930	USD	Energean Israel Finance Limited, 5.375%, 30/03/2028	1,907,684 0.08
11,350	USD	Itau Unibanco Holding SA, 2.900%, 24/01/2023	11,497,550 0.46	420	USD	Energean Israel Finance Limited, 5.875%, 30/03/2031	413,044 0.02
8,035	USD	Mizrahi Tefahot Bank Limited, 3.077%, 07/04/2031	7,974,235 0.32				

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 92.44%) (continued)</b>					2,140	USD	Petronas Capital Limited, 3.404%, 28/04/2061	2,202,718	0.09
<b>Industrials (December 31, 2020: 17.13%) (continued)</b>					7,315	USD	Qatar Petroleum, 1.375%, 12/09/2026	7,184,702	0.29
3,130	USD	IHS Holding Limited, 5.625%, 29/11/2026	3,170,690	0.13	6,895	USD	Qatar Petroleum, 2.250%, 12/07/2031	6,832,514	0.28
3,556	USD	IHS Holding Limited, 6.250%, 29/11/2028	3,612,007	0.15	7,170	USD	Saudi Arabian Oil Company, 2.875%, 16/04/2024	7,400,784	0.30
6,195	USD	Interchile SA, 4.500%, 30/06/2056	6,613,008	0.27	4,085	USD	Saudi Arabian Oil Company, 1.625%, 24/11/2025	4,059,213	0.16
1,408	USD	Inversiones CMPC SA, 3.850%, 13/01/2030	1,471,687	0.06	14,290	USD	Saudi Arabian Oil Company, 3.500%, 16/04/2029	15,285,834	0.62
2,075	USD	KazMunayGas National Company JSC, 5.750%, 19/04/2047	2,542,705	0.10	8,735	USD	Saudi Arabian Oil Company, 2.250%, 24/11/2030	8,524,814	0.34
2,820	USD	KazMunayGas National Company JSC, 6.375%, 24/10/2048	3,717,543	0.15	1,941	USD	Saudi Arabian Oil Company, 4.250%, 16/04/2039	2,194,664	0.09
4,915	USD	Leviathan Bond Limited, 6.500%, 30/06/2027	5,288,509	0.21	8,095	USD	Saudi Arabian Oil Company, 3.250%, 24/11/2050	7,920,452	0.32
3,020	USD	Leviathan Bond Limited, 6.750%, 30/06/2030	3,269,158	0.13	6,045	USD	State Oil Company of the Azerbaijan Republic, 4.750%, 13/03/2023	6,267,018	0.25
6,415	USD	Lukoil Capital DAC, 2.800%, 26/04/2027	6,329,264	0.26	7,580	USD	State Oil Company of the Azerbaijan Republic, 6.950%, 18/03/2030	9,167,858	0.37
1,150	USD	Meituan, 2.125%, 28/10/2025	1,110,612	0.05	320	USD	Telefonica Celular del Paraguay SA, 5.875%, 15/04/2027	332,666	0.01
8,636	USD	Meituan, 3.050%, 28/10/2030	8,027,011	0.32	1,725	USD	Tencent Holdings Limited, 3.925%, 19/01/2038	1,835,641	0.07
1,767	USD	Metinvest BV, 7.650%, 01/10/2027	1,765,039	0.07	4,430	USD	VEON Holdings BV, 4.000%, 09/04/2025	4,517,670	0.18
3,400	USD	Metinvest BV, 7.750%, 17/10/2029	3,371,338	0.14	7,150	USD	VEON Holdings BV, 3.375%, 25/11/2027	6,991,341	0.28
4,334	USD	Millicom International Cellular SA, 6.250%, 25/03/2029	4,718,380	0.19	2,018	USD	VTR Comunicaciones SpA, 5.125%, 15/01/2028	2,063,511	0.08
2,900	USD	Millicom International Cellular SA, 4.500%, 27/04/2031	2,926,172	0.12	2,245	USD	Wynn Macau Limited, 5.625%, 26/08/2028	2,075,222	0.08
2,595	USD	National Central Cooling Company PJSC, 2.500%, 21/10/2027	2,561,752	0.10	7,515	USD	YPF SA, 8.500%, 23/03/2025	6,426,923	0.26
5,591	USD	OCP SA, 4.500%, 22/10/2025	5,917,626	0.24	2,526	USD	YPF SA, 6.950%, 21/07/2027	1,646,668	0.07
3,110	USD	OCP SA, 3.750%, 23/06/2031	3,035,166	0.12	3,887	USD	YPF SA, 7.000%, 15/12/2047	2,364,511	0.10
2,662	USD	OCP SA, 6.875%, 25/04/2044	3,105,383	0.12	<b>Total Industrials</b>				<b>398,775,688 16.04</b>
3,210	USD	OCP SA, 5.125%, 23/06/2051	3,047,446	0.12	<b>Municipals (December 31, 2020: 0.17%)</b>				
4,780	USD	Ooredoo International Finance Limited, 2.625%, 08/04/2031	4,808,381	0.19	1,074	USD	Provincia de Cordoba, 5.000%, 10/12/2025	812,513	0.03
4,951	USD	Pertamina Persero PT, 1.400%, 09/02/2026	4,814,847	0.19	<b>Total Municipals</b>				<b>812,513 0.03</b>
6,084	USD	Pertamina Persero PT, 3.650%, 30/07/2029	6,473,148	0.26	<b>Non - US governments (December 31, 2020: 61.57%)</b>				
400	USD	Pertamina Persero PT, 3.100%, 21/01/2030	409,287	0.02	18,235	USD	Abu Dhabi Government International Bond, 3.125%, 30/09/2049	18,622,494	0.75
1,485	USD	Pertamina Persero PT, 2.300%, 09/02/2031	1,423,744	0.06	2,210	USD	Abu Dhabi Government International Bond, 3.875%, 16/04/2050	2,585,700	0.10
7,095	USD	Pertamina Persero PT, 4.150%, 25/02/2060	7,160,522	0.29	4,875	USD	Abu Dhabi Government International Bond, 3.000%, 15/09/2051	4,899,375	0.20
4,655	USD	Petrobras Global Finance BV, 6.750%, 03/06/2050	4,876,834	0.20	14,143	USD	Angola Government International Bond, 8.250%, 09/05/2028	14,241,435	0.57
7,205	USD	Petroleos de Venezuela SA, 6.000%, 16/05/2024	252,175	0.01	23,455	USD	Angola Government International Bond, 8.000%, 26/11/2029	23,220,743	0.93
27,155	USD	Petroleos de Venezuela SA, 6.000%, 15/11/2026	1,086,200	0.04	8,005	USD	Angola Government International Bond, 9.375%, 08/05/2048	7,851,924	0.32
4,365	USD	Petroleos Mexicanos, 5.950%, 28/01/2031	4,250,200	0.17	3,603	USD	Argentina Republic Government International Bond, 1.000%, 09/07/2029	1,319,719	0.05
23,730	USD	Petroleos Mexicanos, 6.700%, 16/02/2032	24,014,167	0.97	35,645	USD	Argentina Republic Government International Bond, 0.500%, 09/07/2030	12,653,850	0.51
7,055	USD	Petroleos Mexicanos, 6.625%, 15/06/2038	6,508,520	0.26					
3,570	USD	Petroleos Mexicanos, 6.500%, 02/06/2041	3,208,894	0.13					
22,620	USD	Petroleos Mexicanos, 6.750%, 21/09/2047	20,075,250	0.81					
37,297	USD	Petroleos Mexicanos, 7.690%, 23/01/2050	35,898,362	1.44					
3,075	USD	Petronas Capital Limited, 3.500%, 21/04/2030	3,334,407	0.13					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
		<b>Transferable securities (December 31, 2020: 92.44%) (continued)</b>			14,725	EUR	Croatia Government International Bond, 1.125%, 19/06/2029	17,094,321	0.69
		<b>Non - US governments (December 31, 2020: 61.57%) (continued)</b>			21,480	EUR	Croatia Government International Bond, 1.500%, 17/06/2031	25,343,065	1.02
92,962	USD	Argentina Republic Government International Bond, 1.125%, 09/07/2035	30,212,754	1.22	17,380	EUR	Croatia Government International Bond, 1.125%, 04/03/2033	19,690,414	0.79
8,750	USD	Argentina Republic Government International Bond, 2.500%, 09/07/2041	3,122,656	0.13	23,015	EUR	Croatia Government International Bond, 1.750%, 04/03/2041	27,088,695	1.09
545	USD	Bahrain Government International Bond, 6.750%, 20/09/2029	589,379	0.02	420	USD	Dominican Republic International Bond, 5.875%, 18/04/2024	439,425	0.02
18,015	USD	Bahrain Government International Bond, 5.625%, 18/05/2034	17,114,250	0.69	5,705	USD	Dominican Republic International Bond, 5.500%, 27/01/2025	6,175,663	0.25
1,035	EUR	Benin Government International Bond, 4.875%, 19/01/2032	1,154,786	0.05	1,245	USD	Dominican Republic International Bond, 6.875%, 29/01/2026	1,417,744	0.06
9,260	EUR	Benin Government International Bond, 4.950%, 22/01/2035	10,097,404	0.41	15,078	USD	Dominican Republic International Bond, 6.000%, 19/07/2028	16,863,311	0.68
1,990	EUR	Benin Government International Bond, 6.875%, 19/01/2052	2,265,313	0.09	7,662	USD	Dominican Republic International Bond, 4.500%, 30/01/2030	7,826,503	0.31
4,610	USD	Bermuda Government International Bond, 4.750%, 15/02/2029	5,310,075	0.21	9,920	USD	Dominican Republic International Bond, 4.875%, 23/09/2032	10,115,771	0.41
390	USD	Bermuda Government International Bond, 3.375%, 20/08/2050	391,292	0.02	2,865	USD	Dominican Republic International Bond, 5.300%, 21/01/2041	2,840,468	0.11
14,670	USD	Brazil Government International Bond, 3.875%, 12/06/2030	14,276,110	0.57	1,009	USD	Dominican Republic International Bond, 7.450%, 30/04/2044	1,196,608	0.05
9,390	USD	Brazil Government International Bond, 3.750%, 12/09/2031	8,837,751	0.36	7,237	USD	Dominican Republic International Bond, 6.850%, 27/01/2045	8,000,015	0.32
3,905	EUR	Bulgaria Government International Bond, 1.375%, 23/09/2050	4,265,910	0.17	1,110	USD	Dominican Republic International Bond, 6.500%, 15/02/2048	1,183,365	0.05
590	USD	Chile Government International Bond, 3.125%, 21/01/2026	622,205	0.03	16,560	USD	Dominican Republic International Bond, 6.400%, 05/06/2049	17,458,214	0.70
2,685	USD	Chile Government International Bond, 2.550%, 27/01/2032	2,679,653	0.11	3,302	USD	Ecuador Government International Bond, zero coupon, 31/07/2030	1,856,422	0.07
7,505	USD	Chile Government International Bond, 2.550%, 27/07/2033	7,320,658	0.29	31,890	USD	Ecuador Government International Bond, 1.000%, 31/07/2035	20,967,572	0.84
2,560	USD	Chile Government International Bond, 3.100%, 07/05/2041	2,512,480	0.10	6,999	USD	Ecuador Government International Bond, 0.500%, 31/07/2040	4,084,826	0.16
400	USD	Chile Government International Bond, 3.100%, 22/01/2061	372,455	0.01	8,815	USD	Egypt Government International Bond, 3.875%, 16/02/2026	8,281,693	0.33
9,780	USD	Colombia Government International Bond, 3.875%, 25/04/2027	9,873,399	0.40	1,910	USD	Egypt Government International Bond, 5.800%, 30/09/2027	1,844,678	0.07
2,040	USD	Colombia Government International Bond, 4.500%, 15/03/2029	2,087,099	0.08	510	USD	Egypt Government International Bond, 6.588%, 21/02/2028	498,117	0.02
9,425	USD	Colombia Government International Bond, 3.000%, 30/01/2030	8,623,074	0.35	1,815	USD	Egypt Government International Bond, 7.600%, 01/03/2029	1,804,836	0.07
14,310	USD	Colombia Government International Bond, 3.125%, 15/04/2031	12,922,824	0.52	5,415	USD	Egypt Government International Bond, 7.053%, 15/01/2032	5,014,832	0.20
13,465	USD	Colombia Government International Bond, 3.250%, 22/04/2032	12,152,162	0.49	7,485	USD	Egypt Government International Bond, 7.625%, 29/05/2032	7,106,259	0.29
8,125	USD	Colombia Government International Bond, 6.125%, 18/01/2041	8,384,756	0.34	3,860	USD	Egypt Government International Bond, 7.300%, 30/09/2033	3,565,868	0.14
1,655	USD	Colombia Government International Bond, 4.125%, 22/02/2042	1,393,510	0.06	8,448	USD	Egypt Government International Bond, 8.500%, 31/01/2047	7,511,962	0.30
4,745	USD	Colombia Government International Bond, 5.625%, 26/02/2044	4,606,304	0.19	11,840	USD	Egypt Government International Bond, 7.903%, 21/02/2048	9,947,968	0.40
11,845	USD	Colombia Government International Bond, 5.000%, 15/06/2045	10,699,322	0.43	10,345	USD	Egypt Government International Bond, 8.700%, 01/03/2049	9,201,878	0.37
3,115	USD	Colombia Government International Bond, 5.200%, 15/05/2049	2,877,084	0.12	2,655	USD	Egypt Government International Bond, 8.875%, 29/05/2050	2,415,254	0.10
2,396	USD	Costa Rica Government International Bond, 9.200%, 21/02/2024	2,688,013	0.11	12,525	USD	Egypt Government International Bond, 7.500%, 16/02/2061	10,257,975	0.41
1,202	USD	Costa Rica Government International Bond, 6.125%, 19/02/2031	1,219,714	0.05	29,625	EGP	Egypt Treasury Bills, zero coupon, 12/04/2022	1,824,389	0.07
3,435	USD	Costa Rica Government International Bond, 7.000%, 04/04/2044	3,376,657	0.14	66,275	EGP	Egypt Treasury Bills, zero coupon, 19/04/2022	4,088,674	0.16
6,155	USD	Croatia Government International Bond, 6.000%, 26/01/2024	6,744,680	0.27	100	USD	El Salvador Government International Bond, 6.375%, 18/01/2027	60,101	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 92.44%) (continued)</b>					4,565	EUR	Ivory Coast Government International Bond, 6.875%, 17/10/2040	5,445,497	0.22
<b>Non - US governments (December 31, 2020: 61.57%) (continued)</b>					7,945	USD	Jordan Government International Bond, 4.950%, 07/07/2025	8,215,627	0.33
7,610	USD	El Salvador Government International Bond, 7.125%, 20/01/2050	4,209,177	0.17	11,814	USD	Jordan Government International Bond, 6.125%, 29/01/2026	12,610,264	0.51
17,146	USD	Emirate of Dubai Government International Bonds, 3.900%, 09/09/2050	16,472,698	0.66	200	USD	Jordan Government International Bond, 7.375%, 10/10/2047	203,004	0.01
4,912	USD	Ethiopia International Bond, 6.625%, 11/12/2024	3,338,514	0.13	505	USD	Kazakhstan Government International Bond, 6.500%, 21/07/2045	725,887	0.03
235	USD	Finance Department Government of Sharjah, 4.375%, 10/03/2051	224,572	0.01	8,100	USD	KSA Sukuk Limited, 2.250%, 17/05/2031	8,079,750	0.32
7,500	USD	Gabon Government International Bond, 6.950%, 16/06/2025	7,799,213	0.31	11,910	USD	Mexico Government International Bond, 4.750%, 27/04/2032	13,489,891	0.54
12,490	USD	Gabon Government International Bond, 6.625%, 06/02/2031	12,115,206	0.49	2,415	EUR	Mexico Government International Bond, 1.450%, 25/10/2033	2,562,333	0.10
9,255	USD	Gabon Government International Bond, 7.000%, 24/11/2031	9,093,037	0.37	760	EUR	Mexico Government International Bond, 2.250%, 12/08/2036	838,257	0.03
388	USD	Ghana Government International Bond, 6.375%, 11/02/2027	327,739	0.01	12,333	USD	Mexico Government International Bond, 4.600%, 23/01/2046	13,234,511	0.53
285	USD	Ghana Government International Bond, 7.750%, 07/04/2029	239,058	0.01	4,730	USD	Mexico Government International Bond, 4.350%, 15/01/2047	4,914,375	0.20
1,124	USD	Ghana Government International Bond, 7.625%, 16/05/2029	938,189	0.04	20,775	USD	Mexico Government International Bond, 5.000%, 27/04/2051	23,727,024	0.95
852	USD	Ghana Government International Bond, 7.875%, 11/02/2035	667,798	0.03	3,298	EUR	Mexico Government International Bond, 2.125%, 25/10/2051	3,122,279	0.13
562	USD	Ghana Government International Bond, 8.627%, 16/06/2049	445,719	0.02	2,124	EUR	Morocco Government International Bond, 1.500%, 27/11/2031	2,225,525	0.09
6,196	USD	Honduras Government International Bond, 7.500%, 15/03/2024	6,563,376	0.26	210	USD	Nigeria Government International Bond, 7.143%, 23/02/2030	207,123	0.01
965	USD	Honduras Government International Bond, 6.250%, 19/01/2027	1,049,387	0.04	5,148	EUR	North Macedonia Government International Bond, 2.750%, 18/01/2025	6,013,585	0.24
3,182	USD	Hungary Government International Bond, 5.375%, 25/03/2024	3,461,884	0.14	16,860	EUR	North Macedonia Government International Bond, 3.675%, 03/06/2026	20,323,579	0.82
16,795	EUR	Hungary Government International Bond, 1.750%, 05/06/2035	19,887,114	0.80	12,670	EUR	North Macedonia Government International Bond, 1.625%, 10/03/2028	13,543,821	0.54
725	USD	Indonesia Government International Bond, 3.375%, 15/04/2023	748,109	0.03	7,000	USD	Oman Government International Bond, 3.875%, 08/03/2022	7,037,100	0.28
1,575	USD	Indonesia Government International Bond, 4.100%, 24/04/2028	1,760,665	0.07	795	USD	Oman Government International Bond, 4.875%, 01/02/2025	830,020	0.03
520	USD	Indonesia Government International Bond, 1.850%, 12/03/2031	507,650	0.02	6,915	USD	Oman Government International Bond, 4.750%, 15/06/2026	7,126,253	0.29
1,810	EUR	Indonesia Government International Bond, 1.100%, 12/03/2033	1,990,098	0.08	4,735	USD	Oman Government International Bond, 5.375%, 08/03/2027	4,967,725	0.20
140	USD	Indonesia Government International Bond, 8.500%, 12/10/2035	223,880	0.01	12,211	USD	Oman Government International Bond, 5.625%, 17/01/2028	12,971,135	0.52
670	USD	Indonesia Government International Bond, 6.625%, 17/02/2037	936,816	0.04	5,743	USD	Oman Government International Bond, 6.250%, 25/01/2031	6,284,278	0.25
890	USD	Indonesia Government International Bond, 7.750%, 17/01/2038	1,358,912	0.05	775	USD	Oman Government International Bond, 7.375%, 28/10/2032	904,541	0.04
6,695	USD	Indonesia Government International Bond, 4.625%, 15/04/2043	7,921,022	0.32	2,515	USD	Oman Government International Bond, 6.500%, 08/03/2047	2,500,036	0.10
8,835	USD	Indonesia Government International Bond, 5.125%, 15/01/2045	10,999,575	0.44	19,090	USD	Oman Government International Bond, 7.000%, 25/01/2051	20,026,364	0.81
3,550	USD	Indonesia Government International Bond, 4.750%, 18/07/2047	4,303,931	0.17	632	USD	Pakistan Government International Bond, 8.250%, 15/04/2024	673,594	0.03
3,033	EUR	Ivory Coast Government International Bond, 5.250%, 22/03/2030	3,528,896	0.14	1,460	USD	Pakistan Government International Bond, 8.250%, 30/09/2025	1,584,794	0.06
23,250	EUR	Ivory Coast Government International Bond, 5.875%, 17/10/2031	27,250,409	1.10	1,940	USD	Pakistan Government International Bond, 6.000%, 08/04/2026	1,947,275	0.08
17,225	EUR	Ivory Coast Government International Bond, 4.875%, 30/01/2032	18,920,110	0.76	2,745	USD	Pakistan Government International Bond, 6.875%, 05/12/2027	2,780,685	0.11

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 92.44%) (continued)</b>					5,975	USD	Republic of Armenia International Bond, 3.600%, 02/02/2031	5,589,075	0.22
<b>Non - US governments (December 31, 2020: 61.57%) (continued)</b>					8,915	USD	Republic of Azerbaijan International Bond, 4.750%, 18/03/2024	9,467,128	0.38
5,605	USD	Pakistan Government International Bond, 7.375%, 08/04/2031	5,590,988	0.22	16,560	USD	Republic of Azerbaijan International Bond, 3.500%, 01/09/2032	16,783,850	0.68
375	USD	Pakistan Government International Bond, 8.875%, 08/04/2051	373,125	0.02	1,560	RON	Romania Government Bond, 2.500%, 25/10/2027	316,528	0.01
2,420	USD	Panama Government International Bond, 3.875%, 17/03/2028	2,622,354	0.11	1,820	EUR	Romania Government International Bond, 2.875%, 11/03/2029	2,206,821	0.09
3,085	USD	Panama Government International Bond, 4.500%, 01/04/2056	3,414,771	0.14	4,526	EUR	Romania Government International Bond, 1.375%, 02/12/2029	4,925,003	0.20
5,545	USD	Panama Notas del Tesoro, 3.750%, 17/04/2026	5,881,152	0.24	625	EUR	Romania Government International Bond, 1.750%, 13/07/2030	664,551	0.03
3,285	USD	Panama Notas del Tesoro, 3.362%, 30/06/2031	3,302,936	0.13	12,798	EUR	Romania Government International Bond, 2.124%, 16/07/2031	13,952,079	0.56
2,215	USD	Paraguay Government International Bond, 5.000%, 15/04/2026	2,464,398	0.10	14,390	EUR	Romania Government International Bond, 2.000%, 28/01/2032	15,234,349	0.61
400	USD	Paraguay Government International Bond, 2.739%, 29/01/2033	387,520	0.02	5,290	EUR	Romania Government International Bond, 2.000%, 14/04/2033	5,499,933	0.22
225	USD	Paraguay Government International Bond, 5.600%, 13/03/2048	261,032	0.01	8,869	EUR	Romania Government International Bond, 3.875%, 29/10/2035	10,974,386	0.44
1,604	USD	Peru Government International Bond, 7.350%, 21/07/2025	1,912,064	0.08	2,090	EUR	Romania Government International Bond, 3.375%, 08/02/2038	2,384,828	0.10
606	USD	Peru Government International Bond, 4.125%, 25/08/2027	666,277	0.03	6,556	EUR	Romania Government International Bond, 2.625%, 02/12/2040	6,637,242	0.27
1,410	USD	Peru Government International Bond, 2.844%, 20/06/2030	1,435,172	0.06	85	EUR	Romania Government International Bond, 2.875%, 13/04/2042	86,609	0.00
18,505	USD	Peru Government International Bond, 2.783%, 23/01/2031	18,423,948	0.74	12,930	RUB	Russia Federal Bond - OFZ, 5.900%, 12/03/2031	146,349	0.01
10,960	USD	Peru Government International Bond, 3.000%, 15/01/2034	10,932,600	0.44	14,200	USD	Russia Foreign Bond - Eurobond, 4.750%, 27/05/2026	15,563,200	0.63
595	USD	Peru Government International Bond, 2.780%, 01/12/2060	524,690	0.02	22,000	USD	Russia Foreign Bond - Eurobond, 4.250%, 23/06/2027	23,782,000	0.96
690	USD	Perusahaan Penerbit SBSN Indonesia III, 3.900%, 20/08/2024	739,965	0.03	17,400	USD	Russia Foreign Bond - Eurobond, 4.375%, 21/03/2029	19,205,250	0.78
220	USD	Perusahaan Penerbit SBSN Indonesia III, 4.550%, 29/03/2026	247,255	0.01	13,200	USD	Russia Foreign Bond - Eurobond, 5.100%, 28/03/2035	15,589,860	0.63
965	USD	Perusahaan Penerbit SBSN Indonesia III, 2.800%, 23/06/2030	996,010	0.04	1,800	USD	Russia Foreign Bond - Eurobond, 5.250%, 23/06/2047	2,278,800	0.09
570	USD	Philippine Government International Bond, 10.625%, 16/03/2025	743,138	0.03	2,325	USD	Saudi Government International Bond, 3.625%, 04/03/2028	2,536,430	0.10
820	USD	Philippine Government International Bond, 3.000%, 01/02/2028	880,983	0.04	3,870	USD	Saudi Government International Bond, 2.250%, 02/02/2033	3,786,553	0.15
785	USD	Philippine Government International Bond, 1.648%, 10/06/2031	761,941	0.03	17,594	USD	Saudi Government International Bond, 4.500%, 26/10/2046	20,755,686	0.83
565	USD	Philippine Government International Bond, 3.950%, 20/01/2040	631,647	0.03	3,135	USD	Saudi Government International Bond, 4.625%, 04/10/2047	3,764,939	0.15
650	USD	Philippine Government International Bond, 2.950%, 05/05/2045	643,217	0.03	7,955	USD	Saudi Government International Bond, 3.250%, 17/11/2051	7,863,020	0.32
13,855	USD	Qatar Government International Bond, 3.400%, 16/04/2025	14,716,608	0.59	6,183	USD	Saudi Government International Bond, 3.750%, 21/01/2055	6,637,064	0.27
1,475	USD	Qatar Government International Bond, 4.500%, 23/04/2028	1,695,052	0.07	17,461	USD	Saudi Government International Bond, 3.450%, 02/02/2061	17,673,806	0.71
7,145	USD	Qatar Government International Bond, 4.000%, 14/03/2029	8,060,900	0.32	2,658	EUR	Senegal Government International Bond, 4.750%, 13/03/2028	3,079,503	0.12
4,959	USD	Qatar Government International Bond, 3.750%, 16/04/2030	5,576,396	0.22	1,080	USD	Senegal Government International Bond, 6.250%, 23/05/2033	1,112,400	0.04
8,250	USD	Qatar Government International Bond, 5.103%, 23/04/2048	11,178,750	0.45	8,170	EUR	Senegal Government International Bond, 5.375%, 08/06/2037	8,849,603	0.36
4,725	USD	Qatar Government International Bond, 4.817%, 14/03/2049	6,192,703	0.25	17,026	USD	Senegal Government International Bond, 6.750%, 13/03/2048	16,733,876	0.68
7,046	USD	Qatar Government International Bond, 4.400%, 16/04/2050	8,750,251	0.35	12,303	EUR	Serbia International Bond, 3.125%, 15/05/2027	14,924,865	0.60
12,355	USD	Republic of Armenia International Bond, 7.150%, 26/03/2025	13,833,615	0.56	5,075	EUR	Serbia International Bond, 1.000%, 23/09/2028	5,461,082	0.22
3,120	USD	Republic of Armenia International Bond, 3.950%, 26/09/2029	3,042,000	0.12	28,795	EUR	Serbia International Bond, 1.500%, 26/06/2029	31,681,432	1.27

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 92.44%) (continued)</b>					16,890	USD	Venezuela Government International Bond, 7.000%, 31/03/2038	1,097,850	0.04
<b>Non - US governments (December 31, 2020: 61.57%) (continued)</b>					<b>Total Non - US governments</b>				<b>1,511,746,030 60.81</b>
2,075	EUR	Serbia International Bond, 1.650%, 03/03/2033	2,194,511	0.09	<b>Real estate (December 31, 2020: 0.38%)</b>				
355	USD	South Africa Government Bond, 5.750%, 30/09/2049	341,832	0.01	7,960	USD	CIFI Holdings Group Company Limited, 4.375%, 12/04/2027	7,360,512	0.30
910	USD	Sri Lanka Government International Bond, 5.750%, 18/01/2022	822,049	0.03	1,535	USD	Country Garden Holdings Company Limited, 6.150%, 17/09/2025	1,496,625	0.06
200	USD	Sri Lanka Government International Bond, 6.125%, 03/06/2025	105,786	0.00	815	USD	Country Garden Holdings Company Limited, 4.200%, 06/02/2026	745,725	0.03
2,545	USD	Sri Lanka Government International Bond, 6.850%, 03/11/2025	1,333,612	0.05	4,990	USD	Country Garden Holdings Company Limited, 2.700%, 12/07/2026	4,272,688	0.17
1,030	USD	Sri Lanka Government International Bond, 6.825%, 18/07/2026	529,721	0.02	490	USD	Country Garden Holdings Company Limited, 5.625%, 14/01/2030	457,844	0.02
1,925	USD	Sri Lanka Government International Bond, 6.200%, 11/05/2027	985,201	0.04	10,720	USD	Times China Holdings Limited, 5.750%, 14/01/2027	7,339,850	0.29
2,280	USD	Sri Lanka Government International Bond, 6.750%, 18/04/2028	1,167,964	0.05	4,355	USD	Yuzhou Group Holdings Company Limited, 6.350%, 13/01/2027	1,220,761	0.05
760	USD	Sri Lanka Government International Bond, 7.850%, 14/03/2029	389,646	0.02	<b>Total Real estate</b>				<b>22,894,005 0.92</b>
5,895	USD	Sri Lanka Government International Bond, 7.550%, 28/03/2030	3,027,525	0.12	<b>Supranationals Nil (December 31, 2020: 1.08%)</b>				
735	USD	Turkey Government International Bond, 3.250%, 23/03/2023	716,625	0.03	<b>Telecommunication services (December 31, 2020: 0.12%)</b>				
4,330	USD	Turkey Government International Bond, 4.750%, 26/01/2026	3,972,883	0.16	360	USD	Cable Onda SA, 4.500%, 30/01/2030	371,822	0.02
360	USD	Turkey Government International Bond, 4.250%, 14/04/2026	323,069	0.01	<b>Total Telecommunication services</b>				<b>371,822 0.02</b>
10,075	USD	Turkey Government International Bond, 4.875%, 09/10/2026	9,163,389	0.37	<b>Transportation (December 31, 2020: 1.42%)</b>				
7,950	USD	Turkey Government International Bond, 5.125%, 17/02/2028	7,135,125	0.29	3,635	USD	Adani Ports & Special Economic Zone Limited, 5.000%, 02/08/2041	3,811,025	0.16
1,010	USD	Turkey Government International Bond, 5.250%, 13/03/2030	872,549	0.04	9,005	USD	Aeropuerto Internacional de Tocumen SA, 5.125%, 11/08/2061	9,469,973	0.38
1,015	USD	Turkey Government International Bond, 5.950%, 15/01/2031	908,425	0.04	2,320	USD	Mexico City Airport Trust, 4.250%, 31/10/2026	2,469,089	0.10
3,895	USD	Turkey Government International Bond, 5.875%, 26/06/2031	3,456,813	0.14	2,716	USD	Rumo Luxembourg Sarl, 5.875%, 18/01/2025	2,794,153	0.11
6,685	USD	Turkey Government International Bond, 4.875%, 16/04/2043	5,151,628	0.21	<b>Total Transportation</b>				<b>18,544,240 0.75</b>
21,755	USD	Turkey Government International Bond, 5.750%, 11/05/2047	17,689,534	0.71	<b>Utilities (December 31, 2020: 5.99%)</b>				
290	USD	Ukraine Government International Bond, 7.750%, 01/09/2022	287,825	0.01	3,725	USD	Al Candelaria Spain Slu, 5.750%, 15/06/2033	3,609,171	0.14
775	USD	Ukraine Government International Bond, 7.750%, 01/09/2023	759,500	0.03	3,975	USD	Alfa Desarrollo SpA, 4.550%, 27/09/2051	3,917,909	0.16
560	USD	Ukraine Government International Bond, 7.750%, 01/09/2024	545,038	0.02	10,500	EUR	Bulgarian Energy Holding EAD, 2.450%, 22/07/2028	11,775,668	0.47
3,690	USD	Ukraine Government International Bond, 7.750%, 01/09/2026	3,519,338	0.14	4,235	USD	Centrais Eletricas Brasileiras SA, 4.625%, 04/02/2030	4,205,302	0.17
3,465	USD	Ukraine Government International Bond, 7.750%, 01/09/2027	3,295,215	0.13	1,405	USD	Comision Federal de Electricidad, 3.875%, 26/07/2033	1,386,120	0.06
1,620	USD	Ukraine Government International Bond, 9.750%, 01/11/2028	1,639,744	0.07	2,495	USD	Comision Federal de Electricidad, 4.677%, 09/02/2051	2,353,197	0.09
17,975	USD	Ukraine Government International Bond, 6.876%, 21/05/2029	16,020,219	0.64	5,513	USD	Continuum Energy Levanter Private Limited, 4.500%, 09/02/2027	5,644,279	0.23
965	USD	Ukraine Government International Bond, 7.375%, 25/09/2032	864,278	0.03	4,042	USD	Galaxy Pipeline Assets Bidco Limited, 1.750%, 30/09/2027	4,051,935	0.16
41,590	USD	Ukraine Government International Bond, 7.253%, 15/03/2033	36,807,150	1.48	5,910	USD	Galaxy Pipeline Assets Bidco Limited, 2.160%, 31/03/2034	5,806,575	0.23
6,680	USD	Uzbekistan International Bond, 4.750%, 20/02/2024	6,963,900	0.28	5,265	USD	Galaxy Pipeline Assets Bidco Limited, 2.625%, 31/03/2036	5,158,055	0.21
22,345	USD	Venezuela Government International Bond, 9.000%, 07/05/2023	1,452,425	0.06	5,910	USD	Galaxy Pipeline Assets Bidco Limited, 2.940%, 30/09/2040	5,902,612	0.24
23,375	USD	Venezuela Government International Bond, 8.250%, 13/10/2024	1,519,362	0.06					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 92.44%) (continued)</b>					7,415	USD	NAK Naftogaz Ukraine via Kondor Finance Plc, 7.375%, 19/07/2022	7,289,004	0.29
<b>Utilities (December 31, 2020: 5.99%) (continued)</b>					2,695	USD	Oryx Funding Limited, 5.800%, 03/02/2031	2,863,438	0.12
2,735	USD	Galaxy Pipeline Assets Bidco Limited, 3.250%, 30/09/2040	2,772,606	0.11	29,900	USD	Southern Gas Corridor CJSC, 6.875%, 24/03/2026	34,437,549	1.38
5,240	USD	Greenko Dutch BV, 3.850%, 29/03/2026	5,304,969	0.21	3,360	USD	Star Energy Geothermal Darajat II, 4.850%, 14/10/2038	3,702,930	0.15
2,145	USD	Greenko Power II Limited, 4.300%, 13/12/2028	2,190,581	0.09	3,338	USD	Star Energy Geothermal Wayang Windu Limited, 6.750%, 24/04/2033	3,702,138	0.15
2,170	USD	Israel Electric Corporation Limited, 5.000%, 12/11/2024	2,361,910	0.10	3,464	USD	Termocandelaria Power Limited, 7.875%, 30/01/2029	3,471,703	0.14
3,275	USD	Israel Electric Corporation Limited, 7.750%, 15/12/2027	4,190,936	0.17	<b>Total Utilities</b>				<b>154,505,057 6.21</b>
14,400	USD	Israel Electric Corporation Limited, 4.250%, 14/08/2028	15,862,356	0.64	<b>Total Transferable securities</b>				<b>2,231,429,866 89.76</b>
6,026	USD	Kallpa Generacion SA, 4.125%, 16/08/2027	6,274,934	0.25					
6,275	USD	Lamar Funding Limited, 3.958%, 07/05/2025	6,269,180	0.25					

Financial derivative instruments (December 31, 2020: 0.20%)

Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.11%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	CHF 73,460,260	USD 79,929,776	State Street Bank	749,859	0.03
31/01/2022	CHF 849,274	USD 924,076	State Street Bank	8,662	0.00
31/01/2022	EUR 516,355,796	USD 584,478,616	State Street Bank	3,036,447	0.12
31/01/2022	EUR 89,046,202	USD 100,794,068	State Street Bank	523,639	0.02
31/01/2022	EUR 2,479,671	USD 2,806,789	State Street Bank	14,607	0.00
31/01/2022	EUR 427,365	USD 483,743	State Street Bank	2,517	0.00
31/01/2022	EUR 1,035	USD 1,171	State Street Bank	6	0.00
31/01/2022	GBP 34,523,456	USD 46,295,091	State Street Bank	462,628	0.02
31/01/2022	GBP 37,015	USD 49,636	State Street Bank	497	0.00
31/01/2022	JPY 15,585,400,353	USD 136,299,163	State Street Bank	(930,872)	(0.04)
31/01/2022	JPY 40,772,345	USD 356,554	State Street Bank	(2,422)	(0.00)
31/01/2022	USD 914,774	EUR 806,844	State Street Bank	(3,262)	(0.00)
31/01/2022	USD 1,711,861	EUR 1,509,887	State Street Bank	(6,104)	(0.00)
<b>Portfolio management forwards</b>					
16/03/2022	EUR 1,760,000	USD 1,990,597	Bank of America Merrill Lynch	13,793	0.00
16/03/2022	USD 1,437,027	EUR 1,268,000	Bank of America Merrill Lynch	(7,045)	(0.00)
16/03/2022	EUR 545,000	USD 614,610	Barclays Bank	6,068	0.00
16/03/2022	USD 10,963,272	EUR 9,720,000	Barclays Bank	(106,429)	(0.01)
16/03/2022	EUR 2,194,000	USD 2,489,166	BNP Paribas	9,489	0.00
16/03/2022	USD 159,236	CZK 3,600,000	BNP Paribas	(4,375)	(0.00)
16/03/2022	USD 321,175	RON 1,422,000	BNP Paribas	(3,367)	(0.00)
03/03/2022	USD 147,043	BRL 840,000	Citibank	(1,683)	(0.00)
16/03/2022	EUR 9,887,000	USD 11,212,599	Deutsche Bank	47,291	0.00
16/03/2022	RUB 35,261,000	USD 466,014	Deutsche Bank	(1,115)	(0.00)
16/03/2022	USD 372,180,674	EUR 328,179,947	Deutsche Bank	(1,569,721)	(0.06)
16/03/2022	USD 1,826,247	EUR 1,617,000	Deutsche Bank	(15,286)	(0.00)
16/03/2022	USD 154,249	HUF 50,100,000	Deutsche Bank	783	0.00
16/03/2022	USD 2,507,809	EUR 2,213,000	Goldman Sachs	(12,484)	(0.00)
16/03/2022	EUR 11,000	USD 12,511	JPMorgan Chase	16	0.00
16/03/2022	EUR 3,662,000	USD 4,155,491	Morgan Stanley	15,007	0.00
16/03/2022	RUB 11,168,000	USD 148,308	Morgan Stanley	(1,064)	(0.00)
16/03/2022	USD 468,258	RUB 35,261,000	Morgan Stanley	3,359	0.00
16/03/2022	USD 318,840	RUB 24,100,000	Morgan Stanley	1,094	0.00
16/03/2022	USD 1,716,417	EUR 1,519,000	Royal Bank of Canada	(13,509)	(0.00)
06/01/2022	EUR 1,509,887	USD 1,710,853	State Street Bank	6,257	0.00
07/01/2022	EUR 806,844	USD 914,235	State Street Bank	3,361	0.00
04/01/2022	USD 1,170	EUR 1,035	State Street Bank	(7)	(0.00)
16/03/2022	USD 2,641,078	EUR 2,341,000	State Street Bank	(24,989)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.20%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.11%) (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
<b>Portfolio management forwards (continued)</b>					
16/03/2022	USD 6,674,343	EUR 5,888,000	State Street Bank	(31,253)	(0.00)
16/03/2022	USD 373,488	EUR 331,000	State Street Bank	(3,474)	(0.00)
Unrealised gain on forward foreign exchange contracts				4,905,380	0.19
Unrealised loss on forward foreign exchange contracts				(2,738,461)	(0.11)
<b>Total forward foreign exchange contracts</b>				<b>2,166,919</b>	<b>0.08</b>

#### Future contracts<sup>2</sup> (December 31, 2020: (0.07%))

<i>Number of contracts long/(short)</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
(531)	Euro Bobl Futures	08/03/2022	Goldman Sachs	437,060	0.02
(1,099)	Euro Bund Futures	08/03/2022	Goldman Sachs	2,905,170	0.12
(191)	Euro Buxl Futures, 30 Year	08/03/2022	Goldman Sachs	2,048,602	0.08
87	Euro Schatz Futures	08/03/2022	Goldman Sachs	(13,019)	(0.00)
235	US Long Bond Futures	22/03/2022	Goldman Sachs	56,109	0.00
449	US Treasury Note Futures, 2 Year	31/03/2022	Goldman Sachs	(49,452)	(0.00)
1,852	US Treasury Note Futures, 5 Year	31/03/2022	Goldman Sachs	940,783	0.04
(894)	US Treasury Note Futures, 10 Year	22/03/2022	Goldman Sachs	(1,160,949)	(0.05)
991	US Ultra Bond Futures	22/03/2022	Goldman Sachs	3,846,635	0.15
101	US Ultra Bond Futures, 10 Year	22/03/2022	Goldman Sachs	(68,062)	(0.00)
Unrealised gain on future contracts				10,234,359	0.41
Unrealised loss on future contracts				(1,291,482)	(0.05)
<b>Total future contracts</b>				<b>8,942,877</b>	<b>0.36</b>

#### Credit default swaps<sup>1</sup> (December 31, 2020: 0.10%)

<i>Notional amount</i>	<i>CCY</i>	<i>Underlying security</i>	<i>Premium</i>	<i>Termination date</i>	<i>Counterparty</i>	<i>Fair value USD</i>	<i>% net assets</i>
<b>Protection bought</b>							
162,465,000	USD	CDX-EM S36 V1-5Y	1.000%	20/12/2026	Goldman Sachs	6,505,432	0.26
<b>Protection sold</b>							
13,275,000	USD	Mexico Government International Bond, 4.150%, 28/03/2027	1.000%	20/12/2026	Goldman Sachs	(59,954)	(0.00)
Credit default swaps at positive fair value						6,505,432	0.26
Credit default swaps at negative fair value						(59,954)	(0.00)
<b>Total credit default swaps</b>						<b>6,445,478</b>	<b>0.26</b>

#### Interest rate swaps Nil (December 31, 2020: 0.06%)

Total financial derivative instruments at positive fair value	21,645,171
Total financial derivative instruments at negative fair value	(4,089,897)
<b>Total financial derivative instruments</b>	<b>17,555,274</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Emerging Markets Debt Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>3</sup>	212,800,720	8.56
<b>Other net assets/(liabilities)</b>	<b>24,311,784</b>	<b>0.98</b>
<b>Total net assets of Fund</b>	<b>2,486,097,644</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open future contracts which is held with Goldman Sachs.

	<b>% of total current assets (unaudited)</b>
<b>Classifications</b>	
Transferable securities admitted to an official stock exchange listing	81.45
Transferable securities dealt in on another regulated market	5.96
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	1.96
OTC financial derivative instruments	0.46
Exchange traded financial derivative instruments	0.41
Other assets	9.76
	100.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective primarily via long and short (synthetic) exposure in an unconstrained manner to a broad range of fixed income debt securities across multiple geographies, including securities with both investment grade and non-investment grade credit ratings.

The Fund seeks to generate returns of 5%-7% of the Fund's net asset value in USD (gross of any management, administration and distribution fees) on an annual basis, with a volatility profile in line with fixed income markets. These return and volatility targets are dependent on market conditions and are not guaranteed. The Fund's investment strategy is based on the belief that fixed income market inefficiencies exist and are most prevalent outside the core developed market sovereign and investment grade corporate sectors focused on by most investors. The Investment Manager believes that these inefficiencies can be captured through researching the investment universe without constraint and by being willing to invest where the Investment Manager's research and analysis indicates the best total return opportunities arise.

The Fund does not consider a benchmark during portfolio construction or for performance comparison purposes. However, the Bloomberg Global Aggregate Index hedged to USD (the "Index") is used as a proxy for the global market for volatility measurement. The Index is comprised of fixed income securities from a broad array of geographies and sectors with a maturity of over one year.

The objective of the Fund's investment process is to construct a benchmark-agnostic portfolio designed to maximize total return with a long-term volatility profile in line with the Index. The portfolio construction process combines the three distinct return drivers as described below:

- **Strategic sector allocations:** The strategic sector component of the portfolio provides exposure to non-core investment opportunities (i.e. investment opportunities outside of a core fixed income allocation to investment grade bonds, such as government and corporate bonds, emerging market debt, convertibles and securitised debt) that are designed to capture the repricing of long-term structural themes over a business cycle. These typically have a 1-5 year investment horizon, are thematic in design, and are sized based upon the Investment Manager's level of conviction, their return potential, liquidity, and their impact on the diversification of the overall portfolio.
- **Market neutral approaches:** These are strategies that aim to have limited sensitivity to shifts in the broader market which seek to generate returns with low correlations to broad fixed income risk factors. Market neutral strategies are typically implemented with a 1- 3 month investment horizon. Market neutral ideas include relative value approaches (which look at the relative attractiveness measured in terms of risk, liquidity, and return of one instrument relative to another) in the government bond, credit and currency markets.
- **Tactical positions:** Tactical investment strategies are intended to offer attractive total return prospects with low correlations to existing themes in the Fund. These positions typically have a 1 – 12 month investment horizon. Tactical ideas may be expressed as sector rotation, country selection, currency, duration management and security selection strategies and are implemented via global government, inflation-linked, corporate, securitized, high yield, bank loan, emerging markets and convertible positions.

The three return drivers are combined and evaluated through the Investment Manager's risk management process which is used to assess the Fund's risk profile at the individual security, strategy and aggregate level. The goal of the risk management process is to ensure an overall risk profile that is consistent with the Fund's return objective and risk tolerance. The Fund's risk is evaluated by looking at its sensitivities to interest-rates, credit, currencies and macro factors (such as changes in economic output, unemployment and inflation expectations), as well as being assessed under a range of historical scenarios and stress-tests. The goal of this analysis is to ensure that the assumptions made throughout the investment process are fully stressed at the individual security, strategy and overall Fund level. The Fund aims to achieve positive risk adjusted returns as a result of its highly diversified structure and active sector rotation whilst mitigating downside losses during market downturns when many sectors may experience losses.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund may invest, either directly or indirectly through the use of FDIs, in debt securities comprising bonds issued by government, agency, quasi-sovereign, supranational, commercial and sub national government issuers as well as residential and commercial mortgage-backed securities, asset-backed securities, corporate bonds, covered bonds, corporate and REIT debt (which are bonds and convertible bonds issued by a REIT), both fixed and floating rate, preferred securities, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), GDNs, hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event.

The Fund may hold equity securities where they are a result of a corporate action, conversion or exercising a warrant.

The Fund may also hold interests in limited partnerships and master limited partnerships as described in the Prospectus, securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)), debentures, loan participation securities (debt instruments) that qualify as an eligible investment by the Fund that reference bank loans or trade finance loans. The Fund may also invest in bank loan assignments that qualify as MMIs.

The Fund may also buy and sell index linked bonds and credit linked notes whose interest payments and/or payment at maturity depend on the performance of an underlying index or security. The underlying exposure of an index linked bond may be tied to a market index (such as a bond index or a credit default swap index) or an economic index (such as growth or inflation indices). The underlying exposure of a credit linked note is typically tied to a sovereign, quasi-sovereign or corporate bond issuer. In each case, the underlying exposure will be consistent with the Fund's investment objective and policies. The Fund also may invest in structured notes (which are synthetic securities with embedded components (such as an option, swap, forward or future)). Such structured notes may give exposure to underlying fixed income securities on a leveraged or unleveraged basis. In the event that the structured notes provide such exposure on a leveraged basis, such leverage shall be included in any global exposure calculations in accordance with the requirements of the Central Bank.

The Fund may invest in collective investment schemes as described in the Prospectus, and in ETFs that invest in the types of securities listed above and which constitute an eligible investment for the Fund. These will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and may be Transferable Securities or collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs, comprising currency, interest rate, bond, credit, index and inflation options, interest rate, bond, equity, credit, index and currency futures or options on futures, credit default swaps, index credit default swaps, interest rate, total return, inflation, variance, volatility and currency swaps, swaptions and swaps on an index, warrants, bond and currency forwards, forward rate agreements and TBA securities to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes including hedging against risk. Derivatives may be used as a replacement for direct bond exposures, to hedge specific interest rate, currency or credit risk. In particular, the Fund may use a total return swap to gain long and short synthetic exposure to the total return of a basket of debt securities which constitute an eligible investment for the Fund, subject to a maximum notional exposure of up to 20% of the net asset value of the Fund. Equity derivatives may be used in markets where convertible bonds are not available, to provide a similar investment profile to convertible bonds, or to hedge fixed income securities that are highly correlated to equity markets such as corporate credit and emerging markets issues. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will typically be positive, meaning that long positions will generally be in greater proportion than synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 25% and 150% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. Short positions may only be taken through FDIs to implement active strategies within the Fund, for hedging risk and for managing overall market exposures. The gross exposure of the Fund's short positions is not expected to exceed 175% of the net asset value of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Debt securities may be denominated in US Dollars or other currencies. The Fund may hold cash and cash equivalents as described in the Prospectus in multiple currencies without restriction.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund will be denominated in US Dollars. Currency exposure, from the use of forward currency exchange contracts in multiple currencies, as more fully described in the Prospectus, is actively managed within the Fund and may include cross-currency positions which may or may not be influenced by the Fund's bond and cash equivalent positions.

The Fund will generally be diversified by country, currency, sector and issuer, but may hold positions that are concentrated from time to time. The Fund may invest in emerging markets and up to 10% of its net asset value in securities traded in the Russian markets. The Fund may invest in securities traded in China via Bond Connect. For the purposes of this Fund, an emerging market is one that the Investment Manager considers to be an emerging market.

The Fund's investments will represent a broad credit spectrum, including issues rated below investment grade and there is no minimum credit rating for individual securities or currencies. However, the Fund's weighted average credit quality, including cash and cash equivalents is generally expected to be investment grade. The Fund's Net Credit Exposure to securities rated below investment grade will not represent more than 50% of its net asset value at the time of purchase. Net Credit Exposure to securitised and collateralised debt will not represent more than 50% of the Fund's net asset value. Credit ratings for issues will be the highest of Moody's, S&P's, or Fitch's long term ratings. If an issue is unrated, then an equivalent credit rating, as deemed by the Investment Manager, may be used.

The Fund level effective duration will be limited to 0-10 years. There are no limits on the duration of individual holdings, and in anticipation of rising interest rates the Investment Manager may implement certain defensive interest rate hedging strategies that may result in negative duration positions at the individual security or country levels.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

Whilst Sustainability Risks vary from issuer to issuer of particular relevance to the Fund is the willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts, including contingent liabilities of the state, total debt to exports or revenue to debt, amongst others. The issue of willingness to pay also necessitates the inclusion of politics into risk assessments, as it can be a major factor in determining how bond markets will behave.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Opportunistic Fixed Income Fund launched on December 14, 2017. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD D	(1.56%)	(2.06%)	4.96%	N/A	3.44%	December 14, 2017
USD N	(1.31%)	(1.57%)	5.48%	N/A	3.95%	December 14, 2017
USD S	(1.26%)	(1.47%)	5.58%	N/A	4.07%	December 14, 2017
USD T	(1.01%)	(0.98%)	6.11%	N/A	4.59%	December 14, 2017
GBP N (hedged)	(1.43%)	(1.79%)	N/A	N/A	3.82%	January 9, 2019
USD DL	(1.71%)	(2.36%)	N/A	N/A	3.93%	March 13, 2019
CAD S (hedged)	(1.26%)	(1.55%)	N/A	N/A	3.41%	July 30, 2019
USD D Q1 (distributing)	(1.56%)	(2.06%)	N/A	N/A	2.71%	February 12, 2020
SGD D Q1 (hedged) (distributing)	(1.58%)	(2.12%)	N/A	N/A	2.32%	February 12, 2020
USD S Q1 (distributing)	(1.26%)	(1.47%)	N/A	N/A	3.28%	February 13, 2020
USD DL Q1 (distributing)	(1.71%)	(2.35%)	N/A	N/A	2.19%	February 19, 2020
EUR D (hedged)	(2.02%)	(2.96%)	N/A	N/A	1.29%	February 19, 2020
EUR N (hedged)	(1.77%)	(2.46%)	N/A	N/A	0.13%	September 4, 2020
EUR S Q1 (hedged) (distributing)	(1.72%)	(2.36%)	N/A	N/A	0.60%	October 2, 2020
SGD T (hedged)	(1.03%)	(1.03%)	N/A	N/A	1.25%	October 20, 2020
GBP S (hedged)	(1.37%)	(1.67%)	N/A	N/A	0.98%	October 26, 2020
SGD S Q1 (hedged) (distributing)	(1.28%)	(1.52%)	N/A	N/A	(0.10%)	December 1, 2020
USD D M1 (distributing)	(1.56%)	N/A	N/A	N/A	(2.25%)	January 20, 2021
EUR S (hedged)	(1.74%)	N/A	N/A	N/A	(2.57%)	January 20, 2021
SGD D M1 (hedged) (distributing)	(1.58%)	N/A	N/A	N/A	(2.32%)	January 20, 2021
CAD S	N/A	N/A	N/A	N/A	N/A	December 20, 2021*

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Past performance is no indication of current or future performance.

\* Share class not disclosed as the share class was launched in December 2021.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	66,449,861	11.4647	42,232,505	11.7061	16,212,119	10.7853
USD D Q1 (distributing) <sup>2</sup>	10,827,872	10.1704	14,777,632	10.5738	-	-
USD D M1 (distributing)	517,134	9.6107	-	-	-	-
USD DL	27,029,370	11.1376	34,846,695	11.4063	42,333,614	10.5413
USD DL Q1 (distributing) <sup>3</sup>	315,746	10.1342	354,944	10.5349	-	-
USD N	42,012,115	11.6979	31,767,557	11.8845	14,715,032	10.8946
USD S	271,342,624	11.7498	360,857,206	11.9254	202,320,043	10.9213
USD S Q1 (distributing) <sup>4</sup>	10,586,359	10.1542	36,730,338	10.5673	-	-
USD T	71,147,793	11.9894	50,204,568	12.1079	74,631,203	11.0332
AUD T (hedged) <sup>5</sup>	-	-	-	-	89,820,410	10.9507
CAD S	336,697,206	9.7921	-	-	-	-
CAD S (hedged)	29,109,369	10.8457	22,067,135	11.0159	22,983,531	10.2149
EUR D (hedged)	3,150,292	10.2420	4,505,966	10.5549	-	-
EUR N (hedged)	3,678,965	10.0176	451,967	10.2701	-	-
EUR S (hedged)	80,856	9.7431	-	-	-	-
EUR S Q1 (hedged) (distributing) <sup>6</sup>	816,685	9.7885	45,952	10.2732	-	-
GBP N (hedged)	3,755,753	11.1806	193,017	11.3840	20,798	10.6050
GBP S (hedged)	157,029,484	10.1152	84,521,736	10.2875	-	-

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

### Investment Manager's report (continued)

#### Statistical information (continued)

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
SGD D Q1 (hedged) (distributing) <sup>7</sup>	3,711,700	10.1021	3,893,104	10.5088	-	-
SGD D M1 (hedged) (distributing)	25,880	9.6050	-	-	-	-
SGD S Q1 (hedged) (distributing) <sup>8</sup>	68,137	9.7339	70,884	10.1263	-	-
SGD T (hedged)	24,233,604	10.1499	44,235,500	10.2555	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD D (distributing) share class changed name to the USD D Q1 (distributing) on September 15, 2021.

<sup>3</sup> The USD DL (distributing) share class changed name to the USD DL Q1 (distributing) on September 15, 2021.

<sup>4</sup> The USD S (distributing) share class changed name to the USD S Q1 (distributing) on September 15, 2021.

<sup>5</sup> The AUD T (hedged) share class was fully redeemed on June 18, 2020.

<sup>6</sup> The EUR S (hedged) (distributing) share class changed name to the EUR S Q1 (hedged) (distributing) on September 15, 2021.

<sup>7</sup> The SGD D (hedged) (distributing) share class changed name to the SGD D Q1 (hedged) (distributing) on September 15, 2021.

<sup>8</sup> The SGD S (hedged) (distributing) share class changed name to the SGD S Q1 (hedged) (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Australian Dollar = AUD 10.00; Canadian Dollar = CAD 10.00; Euro = EUR 10.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	1,020,171,084	704,761,163
Financial derivative instruments	I	92,703,257	26,260,567
Cash and cash equivalents	I	633,008	34,963,623
Cash held with brokers and counterparties for open financial derivative instruments	I	23,137,750	9,736,287
Cash received as collateral	I	3,580,000	1,340,000
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		7,466,378	4,559,528
Dividends receivable		4,307	-
Receivable for shares issued		608,209	551,112
Sales awaiting settlement		16,396,574	7,008,242
<b>Total assets</b>		<b>1,164,700,567</b>	<b>789,180,522</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(32,391,519)	(14,347,772)
Creditors – amounts falling due within one year			
Collateral due to counterparties	I	(3,580,000)	(1,340,000)
Payable for shares redeemed		(4,389,940)	(48,008)
Purchases awaiting settlement		(85,269,918)	(24,186,080)
Investment management fees payable	5(a)	(1,149,139)	(770,346)
Distribution fees payable	5(b)	(164,511)	(141,575)
Administrative fees payable	5(c)	(344,249)	(162,361)
Distributions payable	7	(114,751)	(239,370)
Withholding and capital gains tax payable		(108,120)	(459,968)
<b>Total liabilities</b>		<b>(127,512,147)</b>	<b>(41,695,480)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>1,037,188,420</b>	<b>747,485,042</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		26,859,974	16,056,136
Dividend income		65,066	7,976
Other income		3,037	17,682
Bank interest income		-	15,384
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		8,000,829	10,354,385
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(47,130,471)	26,080,912
<b>Total income</b>		<b>(12,201,565)</b>	<b>52,532,475</b>
<b>Expenses</b>			
Investment management fees	5(a)	(3,946,586)	(2,160,746)
Distribution fees	5(b)	(643,642)	(502,279)
Administrative fees	5(c)	(1,205,190)	(737,955)
<b>Total operating expenses</b>		<b>(5,795,418)</b>	<b>(3,400,980)</b>
<b>Operating profit/(loss)</b>		<b>(17,996,983)</b>	<b>49,131,495</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(683,221)	(952,058)
Net income equalisation		(29,836)	32,283
Bank interest expense		(18,479)	(7,935)
<b>Total finance costs</b>		<b>(731,536)</b>	<b>(927,710)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(18,728,519)</b>	<b>48,203,785</b>
Withholding tax		(503,749)	(418,421)
Capital gains tax		127,620	(474,016)
<b>Profit/(loss) for the year after tax</b>		<b>(19,104,648)</b>	<b>47,311,348</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(19,104,648)</b>	<b>47,311,348</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		747,485,042	431,102,781
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(19,104,648)	47,311,348
<b>Share transactions</b>			
Proceeds from redeemable shares issued		981,188,353	542,880,921
Cost of redeemable shares redeemed		(672,442,460)	(273,903,783)
Reinvestment of distributions	7	62,133	93,775
<b>Net increase/(decrease) from share transactions</b>		<b>308,808,026</b>	<b>269,070,913</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>289,703,378</b>	<b>316,382,261</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>1,037,188,420</b>	<b>747,485,042</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(19,104,648)	47,311,348
Net income equalisation		29,836	(32,283)
Distributions to holders of redeemable shares	7	683,221	952,058
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>(18,391,591)</b>	<b>48,231,123</b>
<b>Adjustments for:</b>			
Movement in broker cash		(13,401,463)	3,345,064
Movement in financial assets at fair value through profit or loss		(263,714,415)	(311,460,217)
Unrealised movement on derivative assets and liabilities		(48,398,943)	26,828,321
Unrealised movement on foreign exchange		1,213,772	(2,449,131)
<b>Operating cash flows before movements in working capital</b>		<b>(342,692,640)</b>	<b>(235,504,840)</b>
Movement in receivables		(2,911,157)	(1,813,391)
Movement in payables		231,769	721,974
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>(2,679,388)</b>	<b>(1,091,417)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(345,372,028)</b>	<b>(236,596,257)</b>
<b>Financing activities*</b>			
Proceeds from subscriptions		665,853,184	451,526,705
Payment of redemptions		(352,822,456)	(183,217,510)
Net income equalisation		(29,836)	32,283
Distributions paid to holders of redeemable shares		(745,707)	(618,913)
<b>Net cash generated from/(used in) financing activities</b>		<b>312,255,185</b>	<b>267,722,565</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(33,116,843)</b>	<b>31,126,308</b>
Cash and cash equivalents at the start of the year		34,963,623	1,388,184
Unrealised movement on foreign exchange		(1,213,772)	2,449,131
<b>Cash and cash equivalents at the end of the year</b>		<b>633,008</b>	<b>34,963,623</b>
<b>Supplementary information</b>			
Taxation paid		(727,977)	(611,991)
Bank interest paid		(18,479)	(7,935)
Interest income and income from financial assets at fair value through profit or loss received		23,953,124	14,217,235
Dividend received		60,759	7,976

\* Internal share class transactions of \$315,278,072 (2020: \$90,842,704) that did not require the use of cash have been excluded.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%)</b>				520	USD	CIFC Funding 2019-I Limited, 1.232%, 20/04/2032	520,001 0.05
<b>Asset-backed securities (December 31, 2020: 5.12%)</b>				142	USD	Corevest American Finance Trust, 3.324%, 15/03/2052	148,910 0.01
405	USD	Aaset 2021-2 Trust Class A, 2.798%, 15/01/2047	403,053 0.04	660	USD	DataBank Issuer, 2.060%, 27/02/2051	648,831 0.06
500	USD	AB BSL CLO I Limited, 8.634%, 15/01/2033	500,983 0.05	333	USD	Domino's Pizza Master Issuer LLC, 2.662%, 25/04/2051	335,983 0.03
163	USD	Ajax Mortgage Loan Trust, 2.250%, 25/06/2060	162,929 0.02	520	USD	Drive Auto Receivables Trust, 1.450%, 16/01/2029	517,813 0.05
765	USD	Aligned Data Centers Issuer LLC, 1.937%, 15/08/2046	754,444 0.07	655	USD	Drive Auto Receivables Trust Class D, 1.390%, 15/03/2029	642,839 0.06
500	USD	Apidos CLO XII, 6.522%, 17/07/2030	490,747 0.05	250	USD	Dryden 50 Senior Loan Fund, 2.374%, 15/07/2030	250,000 0.02
465	USD	Apidos CLO XXVI, 6.222%, 18/07/2029	454,309 0.04	810	USD	Dryden XXVIII Senior Loan Fund, 6.606%, 15/08/2030	803,539 0.08
325	USD	Apidos CLO XXXII, 3.632%, 20/01/2033	325,133 0.03	174	USD	Falcon Aerospace Limited, 3.597%, 15/09/2039	169,879 0.02
915	USD	Arbor Realty Collateralized Loan Obligation 2020-FLI Limited, 1.964%, 15/02/2035	915,960 0.09	700	USD	FirstKey Homes 2020-SFR2 Trust, 2.668%, 19/10/2037	697,956 0.07
315	USD	Arbor Realty Collateralized Loan Obligation Limited, 1.510%, 15/05/2036	314,594 0.03	610	USD	FirstKey Homes 2020-SFR2 Trust, 3.017%, 19/10/2037	608,962 0.06
115	USD	Arbor Realty Commercial Real Estate Notes 2019-FL2 Limited, 1.914%, 15/09/2034	115,153 0.01	519	USD	FirstKey Homes 2021-SFR2 Trust, 2.358%, 17/09/2038	505,819 0.05
440	USD	Arbor Realty Commercial Real Estate Notes 2021-FLI Limited, 1.080%, 15/12/2035	438,726 0.04	422	USD	Flagship Credit Auto Trust Class D, 1.650%, 15/09/2027	414,730 0.04
415	USD	Arbor Realty Commercial Real Estate Notes 2021-FL3 Limited Class B, 1.710%, 15/08/2034	414,351 0.04	796	USD	Flagship Credit Auto Trust Class D, 2.260%, 15/12/2027	794,918 0.08
100	USD	Atlas Senior Loan Fund V Limited, 2.075%, 26/07/2031	98,128 0.01	250	USD	Galaxy XXIV CLO Limited, 1.244%, 15/01/2031	249,601 0.02
255	USD	Atrium XIII, 2.824%, 21/11/2030	251,875 0.02	424	USD	Golden Credit Card Trust Class C, 1.740%, 15/08/2028	417,841 0.04
790	USD	Avis Budget Rental Car Funding Aesop LLC Class B, 2.960%, 20/02/2027	819,895 0.08	204	USD	GoodLeap Sustainable Home Solutions Trust Class A, 1.930%, 20/07/2048	199,674 0.02
800	USD	Ballyrock CLO 2018-I Limited, 1.132%, 20/04/2031	798,486 0.08	335	USD	Greystone CRE Notes 2021-HC2 Limited Class A, 1.890%, 15/12/2039	335,497 0.03
536	USD	Barings CLO Limited 2013-I, 0.932%, 20/01/2028	535,637 0.05	825	USD	HERA Commercial Mortgage 2021-FLI Limited, 1.154%, 18/02/2038	826,142 0.08
46	USD	Bayview Opportunity Master Fund IVb Trust, 3.500%, 28/01/2055	46,502 0.00	345	USD	Hertz Vehicle Financing LLC, 1.560%, 26/12/2025	342,027 0.03
117	USD	BDS 2020-FL5 Limited, 1.514%, 16/02/2037	117,218 0.01	398	USD	Home Partners of America 2021-I Trust Class C, 2.078%, 20/02/2051	388,509 0.04
550	USD	BDS 2021-FL10 Limited, 1.750%, 18/12/2036	550,102 0.05	345	USD	Horizon Aircraft Finance I Limited, 4.458%, 15/12/2038	335,392 0.03
500	USD	Benefit Street Partners CLO IX Limited, 1.882%, 20/07/2031	500,056 0.05	505	USD	Horizon Aircraft Finance III Limited, 3.425%, 15/11/2039	497,299 0.05
250	USD	BlueMountain CLO Limited, 1.732%, 20/10/2030	250,184 0.02	250	USD	Jay Park CLO Limited, 2.782%, 20/10/2027	250,335 0.02
640	USD	BlueMountain CLO Limited, 3.232%, 20/10/2030	618,571 0.06	253	USD	JPMorgan Chase Bank, 1.009%, 26/02/2029	250,979 0.02
735	USD	Bojangles Issuer LLC, 3.832%, 20/10/2050	754,686 0.07	901	USD	JPMorgan Chase Bank NA, 1.174%, 25/09/2028	897,904 0.09
110	USD	BSPRT 2021-FL6 Issuer Limited, 1.210%, 15/03/2036	109,879 0.01	215	USD	JPMorgan Chase Bank NA, 1.138%, 26/12/2028	214,198 0.02
100	USD	BXMT 2020-FL2 Limited AS, 1.314%, 15/02/2038	99,844 0.01	636	USD	KKR CLO 20 Limited, 1.672%, 16/10/2030	633,764 0.06
962	USD	BXMT 2020-FL2 Limited Class C, 1.814%, 15/02/2038	960,164 0.09	265	USD	KREF 2021-FL2 Limited, 1.409%, 15/02/2039	265,511 0.03
370	USD	Canyon CLO 2020-I Limited, 1.304%, 15/07/2034	370,241 0.04	1,100	USD	LCM 32 Limited Class B, 1.832%, 20/07/2034	1,096,977 0.11
496	USD	Carlyle Global Market Strategies CLO 2014-3-R Limited, 1.185%, 27/07/2031	495,822 0.05	290	USD	LCM XIV LP, 1.172%, 20/07/2031	290,057 0.03
250	USD	Carlyle Global Market Strategies CLO 2014-3-R Limited, 1.685%, 27/07/2031	248,746 0.02	250	USD	LCM XX LP, 2.082%, 20/10/2027	250,124 0.02
240	USD	Castlelake Aircraft Structured Trust 2017-IR Class A, 2.741%, 15/08/2041	236,905 0.02	250	USD	Madison Park Funding XI Limited, 3.135%, 27/07/2030	247,074 0.02
255	USD	Castlelake Aircraft Structured Trust 2021-I, 3.474%, 15/01/2046	258,532 0.03	570	USD	Magnetite XVIII Limited, 1.656%, 15/11/2028	570,496 0.06
418	USD	CIFC Funding 2017-II Limited, 1.082%, 20/04/2030	418,053 0.04	334	USD	MAPS 2018-I Limited, 4.212%, 15/05/2043	327,386 0.03
				261	USD	Marlette Funding Trust 2018-4, 4.910%, 15/12/2028	261,260 0.03
				350	USD	Master Credit Card Trust II Series 2018, 3.737%, 21/07/2024	358,428 0.04

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
Transferable securities (December 31, 2020: 94.29%) (continued)					480	USD	Tricon American Homes 2020-SFRI, 4.882%, 17/07/2038	494,967	0.05
Asset-backed securities (December 31, 2020: 5.12) (continued)					525	USD	Vantage Data Centers Issuer LLC, 1.645%, 15/09/2045	513,783	0.05
315	USD	MFI 2020-FL4 Limited, 1.864%, 15/11/2035	316,601	0.03	77	USD	VCAT 2021-NPL1 LLC, 2.289%, 26/12/2050	76,625	0.01
463	USD	Navigator Aircraft ABS Limited Class A, 2.771%, 15/11/2046	462,011	0.05	132	USD	VCAT 2021-NPL2 LLC, 2.115%, 27/03/2051	131,477	0.01
328	USD	Neighbortly Issuer LLC, 3.584%, 30/04/2051	331,118	0.03	735	USD	VCAT 2021-NPL4 LLC, 1.868%, 25/08/2051	724,032	0.07
250	USD	Neuberger Berman CLO XXII Limited, 3.222%, 17/10/2030	250,060	0.02	648	USD	VCAT 2021-NPL5 LLC, 1.868%, 25/08/2051	639,582	0.06
1,005	USD	Neuberger Berman Loan Advisers CLO 40 Limited Class A, 1.182%, 16/04/2033	1,006,614	0.10	580	USD	VENTURE XIII CLO Limited, 3.501%, 10/09/2029	574,521	0.06
695	USD	Neuberger Berman Loan Advisers CLO 44 Limited Class B, 1.680%, 16/10/2034	691,591	0.07	210	USD	Venture XXVI CLO Limited, 1.832%, 20/01/2029	209,774	0.02
550	USD	Ozlm XII Limited, 3.132%, 30/04/2027	548,063	0.05	834	USD	Vericrest Opportunity Loan Transferee, 1.868%, 25/08/2051	828,596	0.08
105	USD	Progress Residential 2020-SFR3 Trust, 2.296%, 17/10/2027	102,906	0.01	203	USD	VOLT C LLC, 1.992%, 25/05/2051	201,840	0.02
100	USD	Progress Residential 2021-SFRI, 1.555%, 17/04/2038	96,379	0.01	81	USD	VOLT XCII LLC, 1.893%, 27/02/2051	80,790	0.01
605	USD	Progress Residential 2021-SFRI, 2.106%, 17/04/2038	584,458	0.06	255	USD	VOLT XCIV LLC, 2.240%, 27/02/2051	254,431	0.03
232	USD	Progress Residential 2021-SFR2 Trust, 2.197%, 19/04/2038	227,285	0.02	883	USD	VOLT XCV LLC, 2.240%, 27/03/2051	878,192	0.09
560	USD	Progress Residential 2021-SFR3, 2.288%, 17/05/2026	550,799	0.05	324	USD	VOLT XCVI LLC, 2.116%, 27/03/2051	323,297	0.03
1,065	USD	Progress Residential 2021-SFR8 Trust, 2.532%, 17/10/2038	1,037,186	0.10	560	USD	VOLT XCVII LLC, 4.826%, 25/04/2051	554,724	0.05
378	USD	Progress Residential Trust, 2.525%, 17/07/2038	371,569	0.04	705	USD	Voya CLO 2021-I Limited Class A, 1.250%, 15/07/2034	704,120	0.07
405	USD	Ready Capital Mortgage Financing 2021-FL6 LLC, 1.292%, 25/07/2036	401,847	0.04	221	USD	WAVE 2019-I LLC, 3.597%, 15/09/2044	216,889	0.02
135	USD	Santander Retail Auto Lease Trust 2020-A, 2.520%, 20/11/2024	136,354	0.01	805	USD	Westlake Automobile Receivables Trust 2020-3, 1.240%, 17/11/2025	806,844	0.08
205	USD	Sapphire Aviation Finance II Limited, 3.228%, 15/03/2040	199,963	0.02	Total Asset-backed securities 52,031,855 5.02				
230	USD	SCF Equipment Leasing LLC, 2.760%, 20/08/2026	234,417	0.02	Bank loans (December 31, 2020: 8.56%)				
455	USD	Shackleton 2017-XI CLO Limited, 2.306%, 15/08/2030	453,362	0.04	461	USD	1011778 B.C. Unlimited Liability Company, 1.854%, 19/11/2026	455,242	0.04
271	USD	SLM Student Loan Trust, 0.774%, 25/01/2022	267,144	0.03	496	USD	84 Lumber Company, 3.750%, 13/11/2026	496,457	0.05
288	USD	SLM Student Loan Trust, 1.824%, 25/07/2023	289,773	0.03	325	USD	AAdvantage Loyalty IP Limited, 5.500%, 20/04/2028	336,456	0.03
696	USD	Sonic Capital LLC, 3.845%, 20/01/2050	723,354	0.07	434	USD	ACProducts Incorporated, 4.750%, 17/05/2028	427,133	0.04
199	USD	Sonic Capital LLC, 2.190%, 20/08/2051	195,729	0.02	731	USD	Acrisure LLC, 3.724%, 15/02/2027	722,138	0.07
500	USD	Sounds Point CLO III-R Limited, 1.074%, 15/04/2029	499,127	0.05	285	USD	Acrisure LLC, 4.750%, 15/02/2027	284,466	0.03
250	USD	Stewart Park CLO Limited, 2.724%, 15/01/2030	248,178	0.02	140	EUR	Adevinta ASA, 3.000%, 26/06/2028	159,492	0.02
237	USD	Stonepeak 2021-I ABS, 2.675%, 28/02/2033	235,899	0.02	115	USD	Adevinta ASA, 3.500%, 26/06/2028	114,713	0.01
225	USD	STWD 2021-FI2 Limited, 1.309%, 18/04/2038	225,492	0.02	204	USD	Adient US LLC, 3.604%, 10/04/2028	204,268	0.02
185	USD	Summit Issuer LLC, 2.290%, 20/12/2050	183,713	0.02	333	USD	ADMI Corporation, 3.875%, 23/12/2027	330,964	0.03
115	USD	Sunnova Helios II Issuer LLC 2021-A, 1.800%, 20/02/2048	113,430	0.01	235	USD	ADMI Corporation, 4.000%, 23/12/2027	234,380	0.02
578	USD	Sunnova Helios II Issuer LLC 2021-B, 1.620%, 20/07/2048	564,490	0.05	185	USD	AIR Canada, 4.250%, 11/08/2028	184,268	0.02
615	USD	Taco Bell Funding LLC, 1.946%, 25/08/2051	605,358	0.06	498	USD	Alixpartners LLP, 3.250%, 04/02/2028	495,012	0.05
360	USD	Thunderbolt II Aircraft Lease Limited, 4.147%, 15/09/2038	353,803	0.03	255	USD	Alliance Laundry Systems LLC, 4.250%, 08/10/2027	255,036	0.02
460	USD	Towd Point Mortgage Trust 2017-2, 4.115%, 25/04/2057	474,939	0.05	460	USD	Alliant Holdings Intermediate, 4.000%, 05/11/2027	459,014	0.04
430	USD	Tricon American Homes 2017-SFR2 Trust, 5.104%, 17/01/2036	437,796	0.04	121	USD	Altice France SA, 3.811%, 31/01/2026	120,000	0.01
					109	USD	Amentum Government Services Holdings LLC, 3.600%, 29/01/2027	106,894	0.01
					478	USD	Amentum Government Services Holdings LLC, 5.500%, 29/01/2027	476,257	0.05
					417	USD	American Builders, 2.104%, 15/01/2027	414,320	0.04
					215	USD	AP Core Holdings II LLC, 6.250%, 01/09/2027	215,269	0.02
					160	EUR	Apleona Group GmbH, 3.500%, 28/04/2028	181,042	0.02
					410	USD	APX Group Incorporated, 4.005%, 10/07/2028	408,804	0.04
					163	USD	Aramark Services Incorporated, 1.851%, 15/01/2027	160,808	0.02

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					663	USD	Circor International Incorporated, 4.250%, 11/12/2024	658,869	0.06
<b>Bank loans (December 31, 2020: 8.56) (continued)</b>					498	EUR	Clarios Global LP, 3.250%, 30/04/2026	562,300	0.05
189	USD	Aretex Group Incorporated, 4.354%, 01/10/2025	189,343	0.02	559	USD	Clarios Global LP, 3.354%, 30/04/2026	554,797	0.05
193	USD	Artera Services LLC, 4.250%, 06/03/2025	185,521	0.02	290	USD	Clean Harbors Incorporated, 1.854%, 28/06/2024	289,990	0.03
229	USD	Artera Services LLC, 4.500%, 06/03/2025	221,586	0.02	540	USD	Cobham Ultra SeniorCo Sarl, 4.500%, 17/11/2028	539,325	0.05
510	USD	Ascend Learning LLC, 4.000%, 11/12/2028	508,470	0.05	310	EUR	Concorde Midco Limited, 4.000%, 01/03/2028	353,266	0.03
131	USD	ASP Unifrax Holdings Incorporated, 3.974%, 12/12/2025	129,318	0.01	93	USD	Consolidated Communications Incorporated, 4.250%, 02/10/2027	92,501	0.01
216	USD	Asurion LLC, 3.229%, 03/11/2023	215,615	0.02	392	USD	Core and Main LP, 2.602%, 27/07/2028	389,076	0.04
123	USD	Asurion LLC, 3.354%, 23/12/2026	122,272	0.01	320	USD	Cornerstone Building Brands Incorporated, 3.750%, 12/04/2028	318,852	0.03
438	USD	Asurion LLC, 3.354%, 31/07/2027	434,608	0.04	57	USD	Coty Incorporated, 2.353%, 07/04/2025	56,179	0.01
733	USD	Asurion LLC, 5.354%, 31/01/2028	731,227	0.07	360	USD	Covanta Holding Corporation, 3.000%, 30/11/2028	360,112	0.03
230	USD	Asurion LLC, 5.354%, 20/01/2029	228,946	0.02	264	USD	CP Atlas Buyer Incorporated, 4.250%, 23/11/2027	262,126	0.02
230	USD	At Home Group Incorporated, 4.750%, 24/07/2028	229,928	0.02	214	USD	CPC Acquisition Corporation, 4.500%, 29/12/2027	211,251	0.02
119	USD	Athenahealth Incorporated, 4.400%, 11/02/2026	119,214	0.01	153	USD	Crown Finance US Incorporated, 5.250%, 23/05/2024	180,928	0.02
186	USD	Atkins Nutritionals Incorporated, 4.750%, 07/07/2024	187,321	0.02	281	USD	Crown Finance US Incorporated, 3.500%, 28/02/2025	216,384	0.02
479	USD	Avantor Funding Incorporated, 2.750%, 08/11/2027	477,578	0.05	52	USD	Crown Finance US Incorporated, 9.250%, 28/02/2025	55,743	0.01
198	USD	AVSC Holding Corporation, 4.500%, 03/03/2025	181,374	0.02	204	USD	CSC Holdings LLC, 2.360%, 15/01/2026	201,353	0.02
200	EUR	Banijay Entertainment SaS, 3.750%, 01/03/2025	227,481	0.02	314	USD	CSC Holdings LLC, 2.610%, 15/04/2027	310,208	0.03
168	USD	Banijay Entertainment SaS, 3.844%, 01/03/2025	167,374	0.02	400	EUR	CTC Acquico GmbH, 2.500%, 07/03/2025	452,947	0.04
315	USD	Bausch Health Companies Incorporated, 3.104%, 02/06/2025	313,509	0.03	420	USD	DCert Buyer Incorporated, 4.104%, 16/10/2026	419,735	0.04
162	USD	Beacon Roofing Supply Incorporated, 2.354%, 19/05/2028	160,613	0.02	296	EUR	Deerfield Dakota Holding LLC, 4.000%, 09/04/2027	337,106	0.03
224	USD	Belron Finance US LLC, 3.250%, 13/04/2028	223,483	0.02	400	USD	Deerfield Dakota Holding LLC, 4.750%, 09/04/2027	400,152	0.04
710	EUR	Biogroup LCD, 3.000%, 09/02/2028	799,136	0.08	900	USD	Delta 2 (Luxembourg) Sarl, 3.500%, 01/02/2024	897,750	0.09
319	USD	Birkenstock GmbH & Company, 3.750%, 28/04/2028	318,003	0.03	245	USD	Delta Air Lines Incorporated, 4.750%, 20/10/2027	258,751	0.02
632	USD	Blackhawk Network Holdings Incorporated, 3.104%, 15/06/2025	627,414	0.06	500	USD	Diversey Incorporated, 3.500%, 29/09/2028	496,375	0.05
185	EUR	Boels Topholding BV, 3.250%, 06/02/2027	209,553	0.02	284	USD	DT Midstream Incorporated, 2.500%, 26/06/2028	284,643	0.03
100	EUR	Boluda Corporacion Maritima SI, 3.500%, 30/07/2026	113,294	0.01	715	USD	Dun & Bradstreet Corporation, 3.352%, 06/02/2026	711,748	0.07
774	USD	Boyd Gaming Corporation, 2.354%, 15/09/2023	772,633	0.07	478	USD	E2open LLC, 4.000%, 04/02/2028	478,100	0.05
497	USD	Brand Energy & Infrastructure Services, 5.250%, 21/06/2024	486,053	0.05	240	EUR	EG Finco Limited, 7.000%, 30/04/2027	273,099	0.03
204	USD	Brickman Group Limited, 2.625%, 15/08/2025	202,439	0.02	189	USD	eG Group Limited, 4.750%, 31/03/2026	189,845	0.02
978	USD	Brown Group Holding LLC, 3.056%, 07/06/2028	975,089	0.09	386	USD	Elanco Animal Health Incorporated, 1.849%, 01/08/2027	380,967	0.04
750	USD	Bway Holding Company, 3.354%, 03/04/2024	739,152	0.07	235	EUR	Elsan SAS, 3.500%, 16/06/2028	266,462	0.03
907	USD	Caesars Resort Collection LLC, 2.854%, 23/12/2024	901,592	0.09	98	USD	Emerald Topco Incorporated, 3.629%, 24/07/2026	97,461	0.01
354	USD	Cano Health LLC, 5.250%, 23/11/2027	354,119	0.03	199	USD	Endo Luxembourg Finance Company I Sarl, 5.750%, 27/03/2028	193,081	0.02
364	USD	Carnival Corporation, 3.750%, 30/06/2025	358,564	0.03	519	USD	Endurance International Group, 4.250%, 10/02/2028	513,513	0.05
210	USD	Carnival Corporation, 4.000%, 18/10/2028	207,375	0.02	277	USD	Ensemble RCM LLC, 3.879%, 03/08/2026	276,218	0.03
185	USD	CCC Intelligent Solutions Incorporated, 3.000%, 21/09/2028	184,383	0.02	199	USD	Enterprise Merger Sub Incorporated, 3.854%, 10/10/2025	159,739	0.02
730	USD	Chamberlain Group Incorporated, 4.000%, 03/11/2028	729,087	0.07	391	USD	Epicor Software Corporation, 4.000%, 30/07/2027	390,212	0.04
548	USD	Change Healthcare Holdings Incorporated, 3.500%, 01/03/2024	546,885	0.05	100	USD	Eresearchtechnology Incorporated, 5.500%, 04/02/2027	99,844	0.01
1,565	USD	CHG PPC Parent LLC, 3.500%, 08/12/2028	1,553,262	0.15	111	USD	Evertex Group LLC, 3.604%, 27/11/2024	110,778	0.01

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					744	USD	IRB Holding Corporation, 3.750%, 05/02/2025	742,593	0.07
<b>Bank loans (December 31, 2020: 8.56) (continued)</b>					179	USD	IRB Holding Corporation, 4.250%, 15/12/2027	178,464	0.02
468	USD	EW Scripps Company, 3.313%, 01/05/2026	467,435	0.04	580	EUR	IVC Acquisition Limited, 4.000%, 13/02/2026	659,988	0.06
256	USD	Exgen Renewables LV LLC, 3.500%, 15/12/2027	256,079	0.02	250	USD	J & J Ventures Gaming LLC, 4.750%, 26/04/2028	250,000	0.02
1,000	USD	Eyecare Partners LLC, 3.974%, 18/02/2027	991,733	0.10	1,009	USD	Jazz Financing Luxembourg Sarl, 4.000%, 05/05/2028	1,012,794	0.10
225	USD	First Brands Group LLC, 6.000%, 30/03/2027	225,549	0.02	575	USD	LBM Acquisition LLC, 4.500%, 17/12/2027	567,790	0.06
235	USD	First Brands Group LLC, 9.500%, 30/03/2028	235,734	0.02	215	EUR	Legal & General Group Limited, 3.000%, 21/04/2027	239,073	0.02
315	USD	First Student Bidco Incorporated, 3.500%, 21/07/2028	312,944	0.03	155	EUR	Lorca Finco Plc, 4.250%, 17/09/2027	176,310	0.02
327	USD	Flex Acquisition Company Incorporated, 3.131%, 29/06/2025	323,225	0.03	401	USD	LTI Holdings Incorporated, 3.604%, 06/09/2025	396,002	0.04
642	USD	Flex Acquisition Company Incorporated, 4.000%, 02/03/2028	639,864	0.06	504	USD	Majordrive Holdings IV LLC, 4.500%, 01/06/2028	503,575	0.05
264	USD	Fox Corporation, 3.750%, 31/01/2028	262,107	0.02	175	USD	Manitowoc Foodservice Incorporated, 2.604%, 23/10/2025	174,198	0.02
400	USD	Froneri International Limited Plc, 2.354%, 29/01/2027	394,426	0.04	490	USD	Mattress Firm Incorporated, 5.000%, 25/09/2028	485,712	0.05
160	EUR	Froneri International Limited Plc, 2.375%, 29/01/2027	177,782	0.02	748	USD	Med Parentco LP, 4.354%, 31/08/2026	746,205	0.07
363	USD	Frontier Communications Corporation, 4.500%, 01/05/2028	362,539	0.03	746	USD	Medallion Midland Acquisition, 4.500%, 18/10/2028	740,265	0.07
609	USD	GoDaddy Operating Company LLC, 1.854%, 15/02/2024	605,502	0.06	470	USD	Medline Borrower, 3.750%, 23/10/2028	469,510	0.04
213	USD	Golden Entertainment Incorporated, 3.750%, 21/10/2024	212,402	0.02	688	USD	MH Sub I LLC, 4.750%, 13/09/2024	689,307	0.07
302	USD	Gray Television Incorporated, 2.599%, 02/01/2026	299,315	0.03	349	USD	Michaels Companies Incorporated, 5.000%, 15/04/2028	345,285	0.03
105	USD	Great Canadian Gaming Corporation, 4.750%, 01/11/2026	104,967	0.01	185	USD	Midwest PHYS Admin Services, 4.000%, 12/03/2028	183,757	0.02
1,042	USD	Great Outdoors Group LLC, 4.500%, 06/03/2028	1,042,450	0.10	472	USD	Milano Acquisition Corporation, 4.750%, 01/10/2027	472,895	0.05
147	USD	GreenSky Holdings LLC, 3.375%, 31/03/2025	146,399	0.01	100	USD	Mileage Plus Holdings LLC, 6.250%, 21/06/2027	105,438	0.01
104	USD	GreenSky Holdings LLC, 5.500%, 31/03/2025	103,558	0.01	655	USD	Mitchell International Incorporated, 4.250%, 15/10/2028	650,702	0.06
411	USD	Harbor Freight Tools USA Incorporated, 3.250%, 19/10/2027	409,510	0.04	785	USD	MKS Instruments Incorporated, 3.000%, 20/10/2028	782,874	0.08
374	USD	Hayward Industries Incorporated, 3.000%, 30/05/2028	372,125	0.04	500	USD	MPH Acquisition Holdings LLC, 4.750%, 01/09/2028	487,812	0.05
145	USD	HCRX Investments Holdco LP, 2.489%, 14/07/2028	143,913	0.01	211	USD	NAI Entertainment Holdings LLC, 3.500%, 08/05/2025	205,958	0.02
749	USD	Heartland Dental LLC, 4.104%, 30/04/2025	746,659	0.07	355	USD	Navicure Incorporated, 4.104%, 22/10/2026	354,652	0.03
229	USD	Hertz Corporation, 3.750%, 30/06/2028	229,588	0.02	536	USD	Nep Group Incorporated, 3.354%, 20/10/2025	523,923	0.05
365	USD	Hightower Holdings LLC, 4.750%, 21/04/2028	364,886	0.04	605	USD	Nep Group Incorporated, 6.250%, 20/10/2025	597,437	0.06
408	USD	Horizon Therapeutics USA Incorporated, 2.250%, 15/03/2028	406,165	0.04	200	USD	NFP Corporation, 3.354%, 15/02/2027	196,886	0.02
295	USD	Hostess Brands LLC, 3.000%, 03/08/2025	293,550	0.03	102	USD	Northriver Midstream Finance Grizzly Acquisitions LP, 3.382%, 01/10/2025	101,624	0.01
3	USD	Houghton Mifflin Harcourt Publishers Incorporated, 7.250%, 22/11/2024	2,532	0.00	469	USD	Organon & Company, 3.500%, 02/06/2028	469,020	0.04
562	USD	HUB International Limited, 2.875%, 25/04/2025	555,066	0.05	270	USD	Oryx Midstream Services Permian Term, 3.750%, 05/10/2028	267,975	0.03
864	USD	HUB International Limited, 4.000%, 25/04/2025	862,768	0.08	414	USD	Packaging Coordnats Midco Incorporated, 4.500%, 30/11/2027	413,905	0.04
599	USD	Hyland Software Incorporated, 4.250%, 01/07/2024	599,325	0.06	523	USD	Pai Holdco Incorporated, 4.250%, 28/10/2027	521,767	0.05
175	USD	ICON Luxembourg Sarl, 2.750%, 03/07/2028	174,490	0.01	379	USD	Panther Commercial Holdings LP, 5.000%, 07/01/2028	379,145	0.04
315	USD	II-VI Incorporated, 2.851%, 08/12/2028	314,213	0.03	1,234	USD	PathwayVet Alliance LLC, 3.854%, 31/03/2027	1,228,146	0.12
488	USD	Ingersoll Rand Company Limited, 1.854%, 01/03/2027	482,335	0.05	760	USD	PECF USS Intermediate Holding III, 5.000%, 15/12/2028	760,380	0.07
140	USD	Inuslet Corporation, 3.750%, 04/05/2028	139,825	0.01	192	USD	Penn National Gaming Incorporated, 3.000%, 15/10/2025	191,209	0.02

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					100	USD	Synaptics Incorporated, 2.750%, 02/12/2028	99,792	0.01
<b>Bank loans (December 31, 2020: 8.56) (continued)</b>					197	USD	Tamko Building Products Incorporated, 3.123%, 29/05/2026	195,926	0.02
418	USD	Peraton Corporation, 4.500%, 01/02/2028	417,900	0.04	106	EUR	Techem Verwalsellchaft 675 mbH, 2.375%, 15/07/2025	118,345	0.01
388	USD	Petco Health and Wellness Company, 4.000%, 03/03/2028	387,322	0.04	439	USD	Tecta America Corporation, 5.000%, 10/04/2028	438,351	0.04
424	USD	PetSmart Incorporated, 4.500%, 11/02/2028	424,467	0.04	230	USD	Telenet Financing USD LLC, 2.110%, 30/04/2028	225,759	0.02
160	USD	Petvet Care Centers LLC, 4.250%, 14/02/2025	159,800	0.02	17	USD	Tempo Acquisition LLC, 2.854%, 01/05/2024	17,261	0.00
338	USD	Playtika Holding Corporation, 2.854%, 13/03/2028	336,532	0.03	222	USD	Tempo Acquisition LLC, 3.353%, 02/11/2026	222,627	0.02
474	USD	PODS LLC, 3.750%, 31/03/2028	471,929	0.05	300	USD	Terrier Media Buyer Incorporated, 3.604%, 17/12/2026	298,112	0.03
920	USD	Polaris Newco LLC, 4.500%, 02/06/2028	919,080	0.09	100	USD	The Ultimate Software Group Incorporated, 3.854%, 04/05/2026	100,219	0.01
335	USD	Post Holdings Incorporated, 4.750%, 21/10/2024	335,357	0.03	380	USD	Toruk AS, 5.250%, 04/12/2028	371,292	0.04
115	USD	Pretium Packaging LLC, 4.500%, 02/10/2028	114,651	0.01	430	USD	TPG VIII Elf Purchaser LLC, 4.000%, 06/11/2028	429,892	0.04
977	USD	Proampac PG Borrower LLC, 4.503%, 03/11/2025	976,367	0.09	413	USD	Trans Union LLC, 1.854%, 16/11/2026	410,531	0.03
345	USD	Proofpoint Incorporated, 3.750%, 31/08/2028	343,879	0.03	746	USD	TransDigm Incorporated, 2.354%, 30/05/2025	734,125	0.07
792	USD	Quikrete Holdings Incorporated, 2.604%, 01/02/2027	782,009	0.08	590	USD	Transunion LLC, 2.382%, 01/12/2028	588,197	0.06
610	USD	Realpage Incorporated, 3.750%, 24/04/2028	607,560	0.06	789	USD	Tricorbraun Holdings Incorporated, 3.750%, 03/03/2028	782,063	0.08
97	USD	Rodan & Fields LLC, 4.110%, 16/06/2025	52,729	0.00	360	USD	Tronox Finance LLC, 2.454%, 10/03/2028	356,606	0.03
184	USD	Science Applications International Corporation, 1.979%, 31/10/2025	183,993	0.02	635	USD	UFC Holdings LLC, 3.500%, 29/04/2026	632,427	0.06
247	USD	Science Applications International Corporation, 1.979%, 12/03/2027	246,759	0.02	237	USD	UGI Energy Services LLC, 3.854%, 13/08/2026	236,887	0.02
721	USD	Scientific Games International Incorporated, 2.854%, 14/08/2024	718,164	0.07	499	USD	Ultimate Software Group Incorporated, 3.750%, 04/05/2026	495,883	0.05
567	USD	Sedgwick Claims Management Services Incorporated, 3.354%, 31/12/2025	562,367	0.05	221	USD	Ultimate Software Group Incorporated, 3.854%, 04/05/2026	220,706	0.02
507	USD	Sedgwick Claims Management Services Incorporated, 3.854%, 03/09/2026	505,658	0.05	348	USD	United Airlines Incorporated, 4.500%, 21/04/2028	348,589	0.03
880	USD	Setanta Aircraft Leasing DAC, 2.140%, 05/11/2028	879,450	0.08	200	EUR	UPC Broadband Holding BV, 3.000%, 31/01/2029	225,924	0.02
490	USD	Shutterfly Incorporated, 5.750%, 25/09/2026	483,875	0.05	555	USD	UPC Financing Partnership, 3.110%, 31/01/2029	552,711	0.05
499	USD	Signal Parent Incorporated, 4.250%, 03/04/2028	483,787	0.05	139	USD	US Coatings Acquisition Incorporated, 1.974%, 01/06/2024	138,681	0.01
485	USD	Specialty Building Products Holdings LLC, 4.250%, 15/10/2028	483,484	0.05	191	USD	US Foods Incorporated, 2.104%, 13/09/2026	188,861	0.02
199	USD	Spirit Aerosystems Incorporated, 4.250%, 15/01/2025	199,291	0.02	590	USD	US Foods Incorporated, 2.841%, 22/11/2028	589,016	0.06
263	USD	SRAM LLC, 3.250%, 18/05/2028	262,677	0.03	534	USD	USI Incorporated, 3.224%, 16/05/2024	530,032	0.05
434	USD	SRS Distribution Incorporated, 4.250%, 02/06/2028	432,773	0.04	345	EUR	Verisure Holding AB, 3.250%, 20/07/2026	389,800	0.04
255	USD	SS&C Technologies Incorporated B3, 1.854%, 16/04/2025	252,209	0.02	635	EUR	Verisure Holding AB, 3.250%, 27/03/2028	717,107	0.07
207	USD	SS&C Technologies Incorporated B4, 1.854%, 16/04/2025	204,736	0.02	174	USD	Verscend Holding Corporation, 4.104%, 27/08/2025	173,975	0.02
239	USD	SS&C Technologies Incorporated B5, 1.854%, 16/04/2025	235,889	0.02	307	USD	Vertical US Newco Incorporated, 4.000%, 30/07/2027	306,857	0.03
97	USD	Staples Incorporated, 5.132%, 16/04/2026	93,597	0.01	125	USD	Virgin Media Bristol LLC, 2.610%, 31/01/2028	123,663	0.01
556	USD	Starfruit Finco BV, 3.102%, 01/10/2025	553,195	0.05	245	EUR	Virgin Media Bristol LLC, 3.250%, 31/01/2029	278,034	0.03
499	USD	Station Casinos LLC, 2.500%, 08/02/2027	493,935	0.05	235	USD	Virgin Media Bristol LLC, 3.360%, 31/01/2029	234,657	0.02
98	USD	Sunshine Investments BV, 2.908%, 28/03/2025	97,265	0.01	484	USD	Watlow Electric Manufacturing Company, 4.250%, 02/03/2028	482,509	0.05
504	USD	Sunshine Luxembourg VII Sarl, 4.500%, 01/10/2026	503,807	0.05	241	USD	Weberstephen Products LLC, 4.000%, 30/10/2027	241,016	0.02
317	USD	Surf Holdings LLC, 3.690%, 05/03/2027	314,220	0.03	182	USD	Westjet Airlines Limited, 4.000%, 11/12/2026	176,032	0.02
611	USD	Surgery Center Holdings Incorporated, 4.500%, 31/08/2026	610,553	0.06	398	USD	WEX Incorporated, 2.354%, 31/03/2028	395,513	0.04

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					200	USD	AIA Group Limited, 3.125%, 13/03/2023	204,676	0.02
<b>Bank loans (December 31, 2020: 8.56) (continued)</b>					587	USD	Alliant Holdings Intermediate LLC, 6.750%, 15/10/2027	609,623	0.06
267	USD	White Cap Buyer LLC, 4.500%, 19/10/2027	267,411	0.03	266	USD	American International Group Incorporated, 3.875%, 15/01/2035	294,563	0.03
395	USD	William Morris Endeavor Entertainment, 2.860%, 18/05/2025	386,076	0.04	300	USD	American International Group Incorporated, 4.750%, 01/04/2048	383,074	0.04
491	USD	Wilsonart LLC, 4.500%, 31/12/2026	490,328	0.05	505	USD	Aon Corporation, 2.900%, 23/08/2051	487,371	0.05
536	USD	WV International Incorporated, 4.000%, 13/04/2028	529,976	0.05	260	USD	Aon Plc, 3.875%, 15/12/2025	281,123	0.03
225	USD	Xplomet Communication Incorporated, 4.500%, 02/10/2028	224,719	0.02	665	USD	Arch Capital Group Limited, 3.635%, 30/06/2050	720,355	0.07
97	USD	Zacapa Sarl, 4.724%, 02/07/2025	97,000	0.01	1,015	EUR	Assicurazioni Generali SpA, 2.429%, 14/07/2031	1,226,343	0.12
300	USD	Zayo Group Holdings Incorporated, 3.104%, 09/03/2027	295,562	0.03	345	USD	AssuredPartners Incorporated, 5.625%, 15/01/2029	336,090	0.03
690	USD	Zelis Healthcare Corporation, 3.599%, 30/09/2026	683,997	0.07	495	USD	Athene Holding Limited, 3.450%, 15/05/2052	497,490	0.05
100	EUR	Zephyr German Bidco GmbH, 3.750%, 10/03/2028	113,834	0.01	275	USD	Avolon Holdings Funding Limited, 2.528%, 18/11/2027	267,324	0.03
160	EUR	Ziggo BV, 3.000%, 31/01/2029	179,096	0.02	205	USD	AXA SA, 8.600%, 15/12/2030	296,101	0.03
250	USD	Ziggo Finance Partnership BV, 2.610%, 30/04/2028	247,054	0.02	690	USD	Banco Mercantil del Norte SA, 7.500%, 27/06/2029	736,247	0.07
<b>Total Bank loans</b>			<b>98,124,866</b>	<b>9.46</b>	1,380	USD	Bank of America Corporation, 4.300%, 28/01/2025	1,397,250	0.13
<b>Communications (December 31, 2020: Nil)</b>					192	USD	Bank of America Corporation, 3.093%, 01/10/2025	199,899	0.02
545	USD	Alphabet Incorporated, 2.250%, 15/08/2060	487,397	0.05	297	USD	Bank of America Corporation, 2.087%, 14/06/2029	295,138	0.03
435	EUR	Comcast Corporation, 1.250%, 20/02/2040	487,359	0.05	264	USD	Bank of America Corporation, 2.676%, 19/06/2041	254,561	0.02
270	USD	Comcast Corporation, 2.887%, 01/11/2051	261,846	0.02	115	USD	Bank of America Corporation, 4.443%, 20/01/2048	143,251	0.01
555	USD	Globo Comunicacao e Participacoes SA, 4.875%, 22/01/2030	541,514	0.05	395	USD	Berkshire Hathaway Finance Corporation, 4.200%, 15/08/2048	480,496	0.05
75	USD	Okta Incorporated, 0.125%, 01/09/2025	102,075	0.01	500	USD	BNP Paribas SA, 7.195%, 03/01/2022	500,000	0.05
25	USD	Sea Limited, 2.375%, 01/12/2025	64,063	0.01	400	USD	BNP Paribas SA, 2.219%, 09/06/2026	404,048	0.04
2,315	USD	Sea Limited, 0.250%, 15/09/2026	2,139,986	0.21	200	USD	BNP Paribas SA, 2.159%, 15/09/2029	196,222	0.02
30	USD	Shopify Incorporated, 0.125%, 01/11/2025	37,575	0.00	465	USD	BPCE SA, 3.500%, 23/10/2027	490,523	0.05
256	USD	Snap Incorporated, zero coupon, 01/05/2027	248,842	0.02	400	EUR	BPCE SA, 2.125%, 13/10/2046	443,527	0.04
465	USD	Tencent Holdings Limited, 3.940%, 22/04/2061	495,442	0.05	111	USD	Brighthouse Financial Incorporated, 5.625%, 15/05/2030	132,589	0.01
305	USD	Twitter Incorporated, zero coupon, 15/03/2026	274,683	0.03	1,100	USD	Brighthouse Financial Incorporated, 4.700%, 22/06/2047	1,210,060	0.12
325	EUR	Virgin Media Finance Plc, 3.750%, 15/07/2030	370,341	0.03	495	USD	Charles Schwab Corporation, 4.000%, 01/06/2026	505,519	0.05
<b>Total Communications</b>			<b>5,511,123</b>	<b>0.53</b>	195	USD	Chubb INA Holdings Incorporated, 4.350%, 03/11/2045	241,697	0.02
<b>Consumer discretionary (December 31, 2020: 0.02%)</b>					485	USD	Chubb INA Holdings Incorporated, 2.850%, 15/12/2051	487,451	0.05
0	USD	Aptiv Plc (Preferred Stock)	70,138	0.00	475	USD	Chubb INA Holdings Incorporated, 3.050%, 15/12/2061	486,079	0.05
400	EUR	CK Hutchison Europe Finance I8 Limited, 2.000%, 13/04/2030	492,235	0.05	1,085	USD	Citigroup Incorporated, 4.700%, 30/01/2025	1,098,779	0.11
<b>Total Consumer discretionary</b>			<b>562,373</b>	<b>0.05</b>	410	USD	Citigroup Incorporated, 1.281%, 03/11/2025	409,154	0.04
<b>Energy (December 31, 2020: 0.07%)</b>					385	USD	Citigroup Incorporated, 3.106%, 08/04/2026	403,872	0.04
5	USD	Oasis Petroleum Incorporated	578,672	0.06	220	USD	Citigroup Incorporated, 4.412%, 31/03/2031	251,506	0.02
6	USD	Whiting Petroleum Corporation	417,768	0.04	44	USD	Citigroup Incorporated, 5.300%, 06/05/2044	57,546	0.01
<b>Total Energy</b>			<b>996,440</b>	<b>0.10</b>	16	EUR	Codere New Topco SA	60,682	0.01
<b>Financials (December 31, 2020: 14.54%)</b>					434	USD	Compass Group Diversified Holdings LLC, 5.250%, 15/04/2029	455,401	0.04
400	USD	ABN AMRO Bank NV, 3.324%, 13/03/2037	400,096	0.04	240	USD	Credit Suisse Group AG, 5.100%, 24/01/2030	240,900	0.02
330	USD	Acrisure LLC, 7.000%, 15/11/2025	330,127	0.03					
242	USD	Acrisure LLC, 6.000%, 01/08/2029	239,315	0.02					

The accompanying notes form an integral part of these financial statements.

**Schedule of investments (continued)**  
**December 31, 2021**

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					70	USD	Block Incorporated, 0.250%, 01/11/2027	74,594	0.01
<b>Industrials (December 31, 2020: 9.89%)</b>					105	USD	Bloomin' Brands Incorporated, 5.000%, 01/05/2025	204,159	0.02
80	USD	3D Systems Corporation, zero coupon, 15/11/2026	76,400	0.01	148	USD	Bon Secours Mercy Health Incorporated, 2.095%, 01/06/2031	145,571	0.01
25	USD	Adams Homes Incorporated, 7.500%, 15/02/2025	26,152	0.00	100	USD	Bon Secours Mercy Health Incorporated, 3.205%, 01/06/2050	105,720	0.01
80	USD	Affirm Holdings Incorporated, zero coupon, 15/11/2026	72,320	0.01	120	USD	Booking Holdings Incorporated, 0.750%, 01/05/2025	176,820	0.02
400	USD	Airbnb Incorporated, zero coupon, 15/03/2026	392,400	0.04	636	USD	Boston Scientific Corporation, 4.700%, 01/03/2049	807,626	0.08
130	EUR	Airbus SE, 2.375%, 09/06/2040	165,829	0.02	490	USD	Boyd Gaming Corporation, 8.625%, 01/06/2025	525,633	0.05
300	USD	Aker BP ASA, 4.000%, 15/01/2031	324,757	0.03	127	USD	BP Capital Markets America Incorporated, 2.772%, 10/11/2050	119,968	0.01
290	USD	Alarm.com Holdings Incorporated, zero coupon, 15/01/2026	262,450	0.02	715	EUR	BP Capital Markets BV, 0.933%, 04/12/2040	731,496	0.07
440	USD	Alibaba Group Holding Limited, 4.400%, 06/12/2057	503,473	0.05	190	USD	Bristol-Myers Squibb Company, 4.550%, 20/02/2048	243,222	0.02
540	USD	Alibaba Group Holding Limited, 3.250%, 09/02/2061	502,332	0.05	390	USD	Bristol-Myers Squibb Company, 4.250%, 26/10/2049	483,152	0.05
500	USD	Amgen Incorporated, 3.000%, 15/01/2052	486,366	0.05	360	USD	Broadcom Cayman Finance Limited, 3.875%, 15/01/2027	390,557	0.04
255	USD	Anglo American Capital Plc, 2.625%, 10/09/2030	250,344	0.02	382	USD	Broadcom Incorporated, 4.250%, 15/04/2026	416,986	0.04
690	USD	Anglo American Capital Plc, 3.950%, 10/09/2050	734,358	0.07	925	USD	Broadcom Incorporated, 4.300%, 15/11/2032	1,040,868	0.10
46	USD	Anheuser-Busch InBev Worldwide Incorporated, 4.900%, 01/02/2046	58,275	0.00	1,955	USD	Builders FirstSource Incorporated, 5.000%, 01/03/2030	2,100,276	0.20
89	USD	Anheuser-Busch InBev Worldwide Incorporated, 4.600%, 15/04/2048	109,068	0.01	800	USD	Caesars Entertainment Incorporated, 8.125%, 01/07/2027	886,916	0.08
151	USD	Antero Resources Corporation, 8.375%, 15/07/2026	172,116	0.02	560	USD	Carnival Corporation, 7.625%, 01/03/2026	587,751	0.06
231	USD	Antero Resources Corporation, 5.375%, 01/03/2030	247,328	0.02	475	USD	Carnival Corporation, 6.000%, 01/05/2029	473,563	0.04
379	USD	Anthem Incorporated, 2.250%, 15/05/2030	378,059	0.04	566	USD	Carrier Global Corporation, 3.577%, 05/04/2050	603,440	0.06
60	USD	Anthem Incorporated, 3.700%, 15/09/2049	66,938	0.01	553	USD	CCO Holdings LLC, 5.375%, 01/06/2029	597,710	0.06
266	USD	Apellis Pharmaceuticals Incorporated, 3.500%, 15/09/2026	403,489	0.04	200	EUR	Cellnex Telecom SA, 0.500%, 05/07/2028	304,537	0.03
255	USD	Apple Incorporated, 1.200%, 08/02/2028	247,824	0.02	114	USD	Charter Communications Operating LLC, 4.800%, 01/03/2050	127,951	0.01
69	USD	Apple Incorporated, 3.750%, 13/11/2047	81,181	0.01	1,168	USD	Charter Communications Operating LLC, 3.700%, 01/04/2051	1,132,256	0.11
75	USD	Apple Incorporated, 2.650%, 11/05/2050	73,901	0.01	455	USD	Chegg Incorporated, zero coupon, 01/09/2026	378,787	0.04
215	USD	APX Group Incorporated, 5.750%, 15/07/2029	212,078	0.02	230	USD	Cigna Corporation, 3.400%, 15/03/2050	239,389	0.02
1,100	USD	Aramark Services Incorporated, 6.375%, 01/05/2025	1,150,902	0.11	274	EUR	Codere Finance 2 Luxembourg SA, 12.750%, 30/11/2027	304,626	0.03
731	USD	Arches Buyer Incorporated, 6.125%, 01/12/2028	736,592	0.07	75	USD	Codere Finance 2 Luxembourg SA, 13.625%, 30/11/2027	73,827	0.01
2,690	USD	Arrival SA, 3.500%, 01/12/2026	2,478,297	0.24	425	EUR	Codere New Holdco SA, 7.500%, 30/11/2027	483,154	0.05
100	USD	AstraZeneca Plc, 4.375%, 17/08/2048	129,377	0.01	239	USD	Comcast Corporation, 3.750%, 01/04/2040	268,075	0.03
132	USD	AT&T Incorporated, 2.550%, 01/12/2033	129,255	0.01	33	USD	Comcast Corporation, 3.999%, 01/11/2049	38,334	0.00
75	USD	AT&T Incorporated, 3.500%, 01/06/2041	77,244	0.01	819	USD	Comcast Corporation, 2.800%, 15/01/2051	791,247	0.08
299	USD	AT&T Incorporated, 3.500%, 15/09/2053	302,224	0.03	305	USD	CommonSpirit Health, 2.782%, 01/10/2030	312,534	0.03
250	USD	Avalara Incorporated, 0.250%, 01/08/2026	232,000	0.02	205	USD	CommonSpirit Health, 3.817%, 01/10/2049	232,320	0.02
292	USD	Bausch Health Companies Incorporated, 4.875%, 01/06/2028	298,369	0.03	480	USD	Community Health Network Incorporated, 3.099%, 01/05/2050	480,723	0.05
630	USD	Bausch Health Companies Incorporated, 5.250%, 30/01/2030	555,376	0.05	282	USD	Community Health Systems Incorporated, 6.000%, 15/01/2029	301,128	0.03
270	USD	Baxter International Incorporated, 2.272%, 01/12/2028	272,173	0.03	301	USD	Community Health Systems Incorporated, 4.750%, 15/02/2031	304,121	0.03
317	USD	BCPE Ulysses Intermediate Incorporated, 7.750%, 01/04/2027	313,354	0.03	101	USD	Conagra Brands Incorporated, 5.400%, 01/11/2048	136,356	0.01
80	USD	Bentley Systems Incorporated, 0.125%, 15/01/2026	82,704	0.01					
540	USD	Beyond Meat Incorporated, zero coupon, 15/03/2027	376,974	0.04					
465	EUR	BHP Billiton Finance Limited, 3.125%, 29/04/2033	642,128	0.06					
2,582	USD	Black Knight InfoServ LLC, 3.625%, 01/09/2028	2,582,594	0.25					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					590	USD	Frontier Communications Corporation, 6.750%, 01/05/2029	614,503	0.06
<b>Industrials (December 31, 2020: 9.89%) (continued)</b>					1,165	USD	Frontier Communications Holdings LLC, 6.000%, 15/01/2030	1,172,829	0.11
559	USD	Consolidated Communications Incorporated, 6.500%, 01/10/2028	593,937	0.06	345	USD	FTI Consulting Incorporated, 2.000%, 15/08/2023	535,785	0.05
230	USD	Constellation Brands Incorporated, 3.150%, 01/08/2029	242,828	0.02	898	USD	Gap Incorporated, 3.625%, 01/10/2029	889,608	0.09
515	USD	Cox Communications Incorporated, 2.950%, 01/10/2050	482,226	0.05	1,541	USD	Gap Incorporated, 3.875%, 01/10/2031	1,522,338	0.15
100	USD	CP Atlas Buyer Incorporated, 7.000%, 01/12/2028	99,641	0.01	263	USD	Gilead Sciences Incorporated, 2.800%, 01/10/2050	255,506	0.02
1,775	USD	Cracker Barrel Old Country Store Incorporated, 0.625%, 15/06/2026	1,709,547	0.16	485	USD	Global Payments Incorporated, 4.150%, 15/08/2049	554,700	0.05
520	USD	Cummins Incorporated, 2.600%, 01/09/2050	480,456	0.05	850	USD	Gray Oak Pipeline LLC, 3.450%, 15/10/2027	888,730	0.09
135	USD	CVS Health Corporation, 4.780%, 25/03/2038	164,619	0.02	1,595	USD	Great Lakes Dredge & Dock Corporation, 5.250%, 01/06/2029	1,645,250	0.16
71	USD	CVS Health Corporation, 5.050%, 25/03/2048	92,992	0.01	225	USD	Guidewire Software Incorporated, 1.250%, 15/03/2025	262,417	0.02
160	USD	Dave & Buster's Incorporated, 7.625%, 01/11/2025	170,762	0.02	460	USD	Haemonetics Corporation, zero coupon, 01/03/2026	386,917	0.04
235	USD	Dexcom Incorporated, 0.250%, 15/11/2025	280,091	0.03	71	USD	Hess Corporation, 5.800%, 01/04/2047	90,921	0.01
50	USD	DexCom Incorporated, 0.750%, 01/12/2023	163,406	0.02	660	USD	Home Depot Incorporated, 3.350%, 15/04/2050	721,683	0.07
85	USD	Diamondback Energy Incorporated, 4.750%, 31/05/2025	93,187	0.01	267	USD	Home Depot Incorporated, 2.375%, 15/03/2051	245,998	0.02
83	USD	Discovery Communications LLC, 5.000%, 20/09/2037	99,205	0.01	80	USD	Huntsman International LLC, 4.500%, 01/05/2029	88,515	0.01
690	USD	DraftKings Incorporated, zero coupon, 15/03/2028	523,020	0.05	1,730	USD	IMAX Corporation, 0.500%, 01/04/2026	1,672,366	0.16
425	USD	Dun & Bradstreet Corporation, 5.000%, 15/12/2029	435,514	0.04	225	USD	Insulet Corporation, 0.375%, 01/09/2026	298,773	0.03
335	USD	Ecolab Incorporated, 2.700%, 15/12/2051	329,722	0.03	75	USD	Integra LifeSciences Holdings Corporation, 0.500%, 15/08/2025	81,608	0.01
280	USD	Embarq Corporation, 7.995%, 01/06/2036	314,059	0.03	490	USD	International Business Machines Corporation, 2.950%, 15/05/2050	479,870	0.05
455	USD	Empresa Nacional del Petroleo, 5.250%, 06/11/2029	493,106	0.05	272	USD	International Flavors & Fragrances Incorporated, 2.300%, 01/11/2030	266,924	0.03
235	USD	Endo DAC, 9.500%, 31/07/2027	239,455	0.02	300	USD	Itron Incorporated, zero coupon, 15/03/2026	273,899	0.03
145	USD	Energear Israel Finance Limited, 5.375%, 30/03/2028	143,323	0.01	200	USD	Jazz Investments I Limited, 2.000%, 15/06/2026	226,750	0.02
550	USD	Energear Israel Finance Limited, 5.875%, 30/03/2031	540,891	0.05	353	USD	John Bean Technologies Corporation, 0.250%, 15/05/2026	389,712	0.04
155	USD	Enphase Energy Incorporated, zero coupon, 01/03/2028	160,658	0.01	440	USD	Keurig Dr Pepper Incorporated, 3.800%, 01/05/2050	488,555	0.05
595	EUR	Equinor ASA, 1.625%, 09/11/2036	726,577	0.07	605	USD	Klabir Austria GmbH, 3.200%, 12/01/2031	561,280	0.05
160	USD	Etsy Incorporated, 0.125%, 01/10/2026	408,480	0.04	1,340	USD	Klabir Austria GmbH, 7.000%, 03/04/2049	1,544,571	0.15
99	USD	Etsy Incorporated, 0.250%, 15/06/2028	116,879	0.01	360	USD	Ladder Capital Finance Holdings LLLP, 5.250%, 01/10/2025	364,451	0.03
440	USD	Everbridge Incorporated, zero coupon, 15/03/2026	373,686	0.04	311	USD	LBM Acquisition LLC, 6.250%, 15/01/2029	307,940	0.03
255	USD	Exact Sciences Corporation, 0.375%, 15/03/2027	260,738	0.02	70	USD	LCI Industries, 1.125%, 15/05/2026	77,210	0.01
385	USD	Exact Sciences Corporation, 0.375%, 01/03/2028	373,681	0.04	29	USD	Lear Corporation, 3.800%, 15/09/2027	31,636	0.00
360	USD	Expedia Group Incorporated, 4.625%, 01/08/2027	401,131	0.04	560	USD	Lennar Corporation, 4.750%, 29/11/2027	634,710	0.06
445	EUR	Exxon Mobil Corporation, 1.408%, 26/06/2039	487,008	0.05	607	USD	LGI Homes Incorporated, 4.000%, 15/07/2029	605,619	0.06
270	USD	Flex Acquisition Company Incorporated, 7.875%, 15/07/2026	280,615	0.03	125	USD	Lumentum Holdings Incorporated, 0.250%, 15/03/2024	222,344	0.02
475	USD	Flex Limited, 4.875%, 12/05/2030	542,242	0.05	519	USD	M/I Homes Incorporated, 3.950%, 15/02/2030	512,001	0.05
0	USD	Fluor Corporation (Preferred Stock)	48,966	0.00	195	USD	Majordrive Holdings IV LLC, 6.375%, 01/06/2029	188,936	0.02
320	USD	Ford Motor Company, zero coupon, 15/03/2026	441,800	0.04	517	USD	Matador Resources Company, 5.875%, 15/09/2026	533,211	0.05
200	EUR	Fresenius SE & Company KGaA, zero coupon, 31/01/2024	226,896	0.02	375	USD	Maxeon Solar Technologies Limited, 6.500%, 15/07/2025	411,562	0.04
310	USD	Frontier Communications Corporation, 5.875%, 15/10/2027	328,304	0.03	275	EUR	Medtronic Global Holdings SCA, 1.750%, 02/07/2049	321,569	0.03
					325	EUR	Medtronic Global Holdings SCA, 1.625%, 15/10/2050	371,410	0.04

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					70	USD	Penn National Gaming Incorporated, 2.750%, 15/05/2026	166,425	0.02
<b>Industrials (December 31, 2020: 9.89%) (continued)</b>					1,040	USD	Petrobras Global Finance BV, 6.850%, 05/06/2115	1,034,254	0.10
460	USD	Merck & Company Incorporated, 2.900%, 10/12/2061	458,633	0.04	779	USD	PetSmart Finance Corporation, 7.750%, 15/02/2029	847,564	0.08
509	USD	Michaels Companies Incorporated, 7.875%, 01/05/2029	502,233	0.05	470	USD	Pioneer Natural Resources Company, 0.250%, 15/05/2025	839,831	0.08
137	USD	Microchip Technology Incorporated, 0.125%, 15/11/2024	170,223	0.02	569	USD	Post Holdings Incorporated, 5.625%, 15/01/2028	603,954	0.06
210	USD	Microsoft Corporation, 3.450%, 08/08/2036	242,135	0.02	960	USD	Post Holdings Incorporated, 4.625%, 15/04/2030	979,498	0.09
500	USD	Microsoft Corporation, 2.525%, 01/06/2050	489,000	0.05	1,016	USD	Presidio Holdings Incorporated, 8.250%, 01/02/2028	1,083,478	0.10
743	USD	Middleby Corporation, 1.000%, 01/09/2025	1,191,122	0.11	440	EUR	Procter & Gamble Company, 0.900%, 04/11/2041	490,471	0.05
10,000	JPY	MINEBEA MITSUMI Incorporated, zero coupon, 03/08/2022	137,337	0.01	70	USD	Progress Software Corporation, 1.000%, 15/04/2026	72,942	0.01
20,000	JPY	Mitsubishi Chemical Holdings Corporation, zero coupon, 29/03/2024	178,021	0.02	118	USD	Range Resources Corporation, 8.250%, 15/01/2029	131,776	0.01
255	USD	Molson Coors Brewing Company, 4.200%, 15/07/2046	283,358	0.03	60	USD	Rapid7 Incorporated, 2.250%, 01/05/2025	120,431	0.01
592	USD	Mozart Debt Merger Sub Incorporated, 5.250%, 01/10/2029	601,306	0.06	500	USD	Raytheon Technologies Corporation, 2.820%, 01/09/2051	484,031	0.05
200	EUR	MTU Aero Engines AG, 0.050%, 18/03/2027	217,092	0.02	2,485	USD	Repay Holdings Corporation, zero coupon, 01/02/2026	2,160,459	0.21
225	USD	Nabors Industries Incorporated, 7.375%, 15/05/2027	233,143	0.02	420	USD	Revance Therapeutics Incorporated, 1.750%, 15/02/2027	370,912	0.04
300	EUR	Nexi SpA, 1.750%, 24/04/2027	381,567	0.04	312	USD	RingCentral Incorporated, zero coupon, 01/03/2025	294,672	0.03
2,315	USD	NIO Incorporated, 0.500%, 01/02/2027	1,967,750	0.19	315	USD	RingCentral Incorporated, zero coupon, 15/03/2026	280,498	0.03
1,710	USD	Nokia OYJ, 6.625%, 15/05/2039	2,368,572	0.23	860	USD	Royal Caribbean Cruises Limited, 4.250%, 15/06/2023	1,098,650	0.11
158	USD	Nordstrom Incorporated, 2.300%, 08/04/2024	158,167	0.01	535	USD	Royal Caribbean Cruises Limited, 5.500%, 31/08/2026	544,587	0.05
80	USD	Nordstrom Incorporated, 4.250%, 01/08/2031	78,722	0.01	243	USD	Royalty Pharma Plc, 3.300%, 02/09/2040	242,745	0.02
425	USD	Nostrum Oil & Gas Finance BV, 8.000%, 25/07/2022	120,063	0.01	755	USD	Royalty Pharma Plc, 3.350%, 02/09/2051	723,951	0.07
360	USD	Novartis Capital Corporation, 2.000%, 14/02/2027	365,991	0.03	54	EUR	Safran SA, 0.875%, 15/05/2027	84,272	0.01
485	USD	Novelis Corporation, 4.750%, 30/01/2030	510,695	0.05	125	USD	salesforce.com Incorporated, 2.700%, 15/07/2041	125,083	0.01
260	USD	NTT Finance Corporation, 1.591%, 03/04/2028	254,188	0.02	123	EUR	Schneider Electric SE, zero coupon, 15/06/2026	316,576	0.03
263	USD	Nutrien Limited, 2.950%, 13/05/2030	277,075	0.03	520	USD	Shake Shack Incorporated, zero coupon, 01/03/2028	432,900	0.04
800	USD	NuVasive Incorporated, 0.375%, 15/03/2025	771,000	0.07	1,425	EUR	Shell International Finance BV, 0.875%, 08/11/2039	1,490,580	0.14
272	USD	Occidental Petroleum Corporation, 3.000%, 15/02/2027	276,367	0.03	720	USD	Shell International Finance BV, 3.000%, 26/11/2051	733,410	0.07
425	USD	Occidental Petroleum Corporation, 6.450%, 15/09/2036	542,725	0.05	165	USD	Sherwin-Williams Company, 4.550%, 01/08/2045	201,691	0.02
291	USD	Occidental Petroleum Corporation, 4.400%, 15/08/2049	295,078	0.03	2,285	USD	Shift4 Payments Incorporated, 0.500%, 01/08/2027	2,017,883	0.19
105	USD	Oracle Corporation, 3.600%, 01/04/2050	103,008	0.01	255	USD	Siemens Financieringsmaatschappij NV, 1.700%, 11/03/2028	252,975	0.02
930	USD	Oracle Corporation, 4.100%, 25/03/2061	971,733	0.09	1,008	USD	Signal Parent Incorporated, 6.125%, 01/04/2029	896,193	0.09
410	USD	OT Merger Corporation, 7.875%, 15/10/2029	403,914	0.04	120	CHF	Sika AG, 0.150%, 05/06/2025	265,217	0.02
140	USD	Palo Alto Networks Incorporated, 0.375%, 01/06/2025	265,916	0.02	660	EUR	Silgan Holdings Incorporated, 2.250%, 01/06/2028	747,111	0.07
107	USD	Par Pharmaceutical Incorporated, 7.500%, 01/04/2027	109,507	0.01	569	USD	SM Energy Company, 6.500%, 15/07/2028	589,723	0.06
60	USD	PAR Technology Corporation, 1.500%, 15/10/2027	60,488	0.01	150	USD	SolarEdge Technologies Incorporated, zero coupon, 15/09/2025	190,875	0.02
80	USD	Patrick Industries Incorporated, 1.750%, 01/12/2028	83,380	0.01	5,000	JPY	Sony Group Corporation, zero coupon, 30/09/2022	126,590	0.01
455	USD	PayPal Holdings Incorporated, 3.250%, 01/06/2050	488,690	0.05	289	USD	Specialty Building Products Holdings LLC, 6.375%, 30/09/2026	303,186	0.03
275	USD	Pegasystems Incorporated, 0.750%, 01/03/2025	291,857	0.03	75	USD	Spirit AeroSystems Incorporated, 5.500%, 15/01/2025	77,794	0.01

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					972	USD	Victors Merger Corporation, 6.375%, 15/05/2029	915,046	0.09
<b>Industrials (December 31, 2020: 9.89%) (continued)</b>					2,050	USD	Viper Energy Partners LP, 5.375%, 01/11/2027	2,119,946	0.20
425	USD	Splunk Incorporated, 1.125%, 15/06/2027	398,437	0.04	375	EUR	Vodafone Group Plc, 2.500%, 24/05/2039	482,827	0.05
315	USD	Spotify USA Incorporated, zero coupon, 15/03/2026	285,673	0.03	650	EUR	Vodafone Group Plc, 3.000%, 27/08/2080	747,034	0.07
240	USD	Square Incorporated, 0.125%, 01/03/2025	357,300	0.03	210	USD	Westinghouse Air Brake Technologies Corporation, 3.200%, 15/06/2025	218,738	0.02
562	USD	SRM Escrow Issuer LLC, 6.000%, 01/11/2028	600,809	0.06	1,514	USD	William Carter Company, 5.625%, 15/03/2027	1,566,611	0.15
405	USD	SRS Distribution Incorporated, 6.125%, 01/07/2029	413,319	0.04	395	USD	Workday Incorporated, 0.250%, 01/10/2022	735,687	0.07
965	USD	SRS Distribution Incorporated, 6.000%, 01/12/2029	971,335	0.09	1,950	EUR	Worldline SA, zero coupon, 30/07/2026	2,236,149	0.21
295	USD	Staples Incorporated, 10.750%, 15/04/2027	278,344	0.03	800	USD	Wynn Macau Limited, 5.625%, 26/08/2028	739,500	0.07
405	USD	State Oil Company of the Azerbaijan Republic, 6.950%, 18/03/2030	489,839	0.05	112	USD	Zoetis Incorporated, 3.000%, 15/05/2050	116,788	0.01
400	USD	STL Holding Company LLC, 7.500%, 15/02/2026	424,550	0.04	135	USD	Zscaler Incorporated, 0.125%, 01/07/2025	295,719	0.03
200	USD	STMicroelectronics NV, zero coupon, 04/08/2027	263,317	0.02	<b>Total Industrials</b>				<b>135,665,937 13.08</b>
180	USD	Sutter Health, 4.091%, 15/08/2048	212,089	0.02	<b>Information technology (December 31, 2020: 0.04%)</b>				
810	USD	Sysco Corporation, 6.600%, 01/04/2040	1,177,605	0.11	580	USD	Activision Blizzard Incorporated, 2.500%, 15/09/2050	509,495	0.05
480	USD	Takeda Pharmaceutical Company Limited, 3.175%, 09/07/2050	485,218	0.05	155	USD	Cardlytics Incorporated, 1.000%, 15/09/2025	172,728	0.02
285	USD	Teledyne Technologies Incorporated, 2.750%, 01/04/2031	289,309	0.03	80	USD	DigitalOcean Holdings Incorporated, zero coupon, 01/12/2026	71,152	0.01
934	USD	Terex Corporation, 5.000%, 15/05/2029	961,105	0.09	0	USD	II-VI Incorporated (Preferred Stock)	91,415	0.01
3,505	EUR	Teva Pharmaceutical Finance Netherlands II BV, 4.375%, 09/05/2030	3,947,234	0.38	540	USD	Kyndryl Holdings Incorporated, 3.150%, 15/10/2031	524,370	0.05
124	USD	T-Mobile USA Incorporated, 3.750%, 15/04/2027	134,342	0.01	255	USD	Kyndryl Holdings Incorporated, 4.100%, 15/10/2041	247,300	0.02
111	USD	T-Mobile USA Incorporated, 4.500%, 15/04/2050	130,102	0.01	100	USD	Zynga Incorporated, 0.250%, 01/06/2024	108,440	0.01
740	USD	T-Mobile USA Incorporated, 3.600%, 15/11/2060	735,007	0.07	<b>Total Information technology</b>				<b>1,724,900 0.17</b>
180	USD	Toledo Hospital, 5.750%, 15/11/2038	210,336	0.02	<b>Materials Nil (December 31, 2020: 0.00%)</b>				
390	USD	TopBuild Corporation, 3.625%, 15/03/2029	393,485	0.04	<b>Mortgage-backed securities (December 31, 2020: 6.97%)</b>				
400	EUR	TotalEnergies Capital International SA, 1.618%, 18/05/2040	486,616	0.05	200	USD	ACRE Commercial Mortgage Limited, 1.504%, 18/12/2037	199,628	0.02
885	EUR	TotalEnergies SE, 2.000%, 04/06/2030	993,097	0.10	559	USD	Ajax Mortgage Loan Trust, 2.239%, 25/06/2066	556,032	0.05
987	EUR	TotalEnergies SE, 2.125%, 25/07/2032	1,085,635	0.10	495	USD	ANTLR Mortgage Trust, 2.115%, 25/11/2024	494,240	0.05
1,090	USD	TransDigm Incorporated, 6.250%, 15/03/2026	1,134,298	0.11	165	USD	Arbor Multifamily Mortgage Securities Trust, 2.560%, 15/06/2054	163,354	0.02
558	USD	United Natural Foods Incorporated, 6.750%, 15/10/2028	598,329	0.06	200	USD	Banc of America Commercial Mortgage Trust 2016-UBS10, 3.000%, 15/07/2049	184,135	0.02
1,025	USD	United States Steel Corporation, 6.875%, 01/03/2029	1,104,807	0.11	245	USD	Banc of America Commercial Mortgage Trust 2017-BNK3, 3.879%, 15/02/2050	259,351	0.03
107	USD	UnitedHealth Group Incorporated, 3.750%, 15/10/2047	123,127	0.01	1,194	USD	BANK 2017-BNK28, 1.783%, 15/03/2063	154,055	0.02
900	EUR	Valeo, 1.000%, 03/08/2028	998,638	0.10	1,275	USD	BANK 2017-BNK29, 1.349%, 15/11/2053	124,913	0.01
495	USD	Valero Energy Corporation, 3.650%, 01/12/2051	492,977	0.05	300	USD	BANK 2020-BNK28, 2.344%, 15/03/2063	294,964	0.03
263	USD	Verizon Communications Incorporated, 2.100%, 22/03/2028	263,692	0.02	445	USD	BBCMS 2017-Delc Mortgage Trust, 1.810%, 15/08/2036	441,890	0.04
354	USD	Verizon Communications Incorporated, 4.016%, 03/12/2029	397,273	0.04	1,025	USD	BDS 2021-FL8 Class A, 1.024%, 18/01/2036	1,021,420	0.10
430	EUR	Verizon Communications Incorporated, 1.500%, 19/09/2039	487,753	0.05	49	USD	Bellemeade Re Limited, 1.552%, 25/04/2029	48,978	0.01
79	USD	Verizon Communications Incorporated, 3.400%, 22/03/2041	82,856	0.01	1,073	USD	Benchmark 2018-B4 Mortgage Trust, 0.508%, 15/07/2051	25,851	0.00
47	USD	Verizon Communications Incorporated, 4.862%, 21/08/2046	60,640	0.01	1,926	USD	Benchmark 2018-B4 Mortgage Trust, 0.643%, 15/01/2052	69,217	0.01
43	USD	Verizon Communications Incorporated, 4.000%, 22/03/2050	49,506	0.00	185	USD	BF Trust, 1.510%, 15/12/2035	184,967	0.02
204	USD	ViacomCBS Incorporated, 5.250%, 01/04/2044	256,000	0.02	731	USD	BRAVO Residential Funding Trust 2021-NQM3, 1.956%, 26/04/2060	730,734	0.07

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>				80	USD	Fannie Mae, 6.000%, 25/01/2042	10,227 0.00
<b>Mortgage-backed securities (December 31, 2020: 6.97%) (continued)</b>				682	USD	Fannie Mae, 5.000%, 25/06/2050	110,784 0.01
58	USD	BX Commercial Mortgage Trust Class E, 1.810%, 15/11/2035	58,026 0.01	836	USD	Fannie Mae Aces, 1.438%, 25/05/2029	75,774 0.01
392	USD	BX Commercial Mortgage Trust Class F, 1.910%, 15/11/2035	392,264 0.04	77	USD	Fannie Mae Connecticut Avenue Securities, 5.003%, 25/11/2024	80,391 0.01
388	USD	BX Commercial Mortgage Trust Class G, 2.160%, 15/11/2035	388,080 0.04	570	USD	Fannie Mae Connecticut Avenue Securities, 3.753%, 25/09/2029	602,276 0.06
330	USD	BX Trust Class C, 2.085%, 15/09/2037	319,136 0.03	490	USD	Fannie Mae Connecticut Avenue Securities, 4.552%, 25/05/2030	507,945 0.05
305	USD	BX Trust Class D, 1.880%, 15/05/2035	303,545 0.03	620	USD	Fannie Mae Connecticut Avenue Securities, 3.853%, 25/10/2030	645,901 0.06
835	USD	BXMT 2020-FL2 Limited Class A, 1.564%, 15/11/2037	835,753 0.08	265	USD	Fannie Mae Connecticut Avenue Securities, 2.103%, 25/03/2031	267,320 0.03
310	USD	CAMB Commercial Mortgage Trust, 1.860%, 15/12/2037	310,414 0.03	80	USD	Fannie Mae Interest Strip, 4.000%, 25/04/2032	8,315 0.00
270	USD	COMM 2012-CCRE4 Mortgage Trust, 2.056%, 10/01/2038	264,209 0.03	556	USD	Fannie Mae Interest Strip, 3.500%, 25/08/2033	61,457 0.01
115	USD	COMM 2012-CCRE4 Mortgage Trust, 2.321%, 10/01/2038	111,946 0.01	75	USD	Fannie Mae Remics, 4.000%, 25/01/2028	5,407 0.00
578	USD	COMM 2012-CCRE4 Mortgage Trust, 4.881%, 10/11/2046	607,629 0.06	98	USD	Fannie Mae Remics, 3.500%, 25/04/2028	6,417 0.00
500	USD	COMM 2012-CCRE4 Mortgage Trust, 4.278%, 10/04/2047	527,458 0.05	32	USD	Fannie Mae Remics, 4.500%, 25/07/2028	2,043 0.00
515	USD	COMM 2012-CCRE4 Mortgage Trust, 3.938%, 10/11/2047	538,015 0.05	383	USD	Fannie Mae Remics, 4.000%, 25/05/2033	45,822 0.00
209	USD	Connecticut Avenue Securities Trust, 2.553%, 25/07/2031	209,563 0.02	198	USD	Fannie Mae Remics, 5.500%, 25/04/2037	41,069 0.00
640	USD	Connecticut Avenue Securities Trust, 4.253%, 25/08/2031	656,677 0.06	251	USD	Fannie Mae Remics, 6.000%, 25/09/2039	56,734 0.01
189	USD	Connecticut Avenue Securities Trust, 2.202%, 25/09/2039	188,949 0.02	87	USD	Fannie Mae Remics, 5.500%, 25/04/2044	15,956 0.00
45	USD	Connecticut Avenue Securities Trust, 2.203%, 25/10/2039	45,281 0.00	293	USD	Fannie Mae Remics, 5.500%, 25/08/2044	56,267 0.01
405	USD	Connecticut Avenue Securities Trust, 3.503%, 25/10/2039	408,167 0.04	222	USD	Fannie Mae Remics, 5.000%, 25/06/2048	36,033 0.00
622	USD	Connecticut Avenue Securities Trust, 2.253%, 25/11/2039	622,047 0.06	66	USD	Fannie Mae Remics, 5.500%, 25/06/2048	12,708 0.00
442	USD	Connecticut Avenue Securities Trust, 2.103%, 25/01/2040	443,354 0.04	266	USD	Fannie Mae Remics, 4.500%, 25/09/2048	38,299 0.00
400	USD	Connecticut Avenue Securities Trust, 3.353%, 25/01/2040	402,247 0.04	671	USD	Fannie Mae Remics, 4.500%, 25/05/2050	118,022 0.01
460	USD	Connecticut Avenue Securities Trust, 3.753%, 25/02/2040	478,826 0.05	702	USD	Fannie Mae Aces, 0.328%, 25/01/2030	13,704 0.00
1,592	USD	Connecticut Avenue Securities Trust, 0.900%, 25/12/2041	1,592,940 0.15	289	USD	Freddie Mac, 4.353%, 25/11/2023	298,213 0.03
255	USD	Crown Castle Towers LLC, 3.720%, 15/07/2022	258,234 0.03	615	USD	Freddie Mac, 3.703%, 25/04/2024	629,841 0.06
1,361	USD	CSAIL 2018-C14 Commercial Mortgage Trust, 0.565%, 15/11/2051	45,402 0.00	55	USD	Freddie Mac, 2.500%, 15/08/2027	2,614 0.00
2,720	USD	CSAIL 2018-CX12 Commercial Mortgage Trust, 0.570%, 15/08/2051	85,029 0.01	21	USD	Freddie Mac, 4.000%, 15/05/2028	970 0.00
90	USD	Eagle RE 2019-I Limited, 1.902%, 25/04/2029	90,266 0.01	72	USD	Freddie Mac, 4.000%, 15/07/2030	6,643 0.00
521	USD	Fannie Mae, 2.703%, 25/05/2024	531,305 0.05	29	USD	Freddie Mac, 7.000%, 15/10/2032	5,785 0.00
329	USD	Fannie Mae, 3.103%, 25/07/2024	334,015 0.03	697	USD	Freddie Mac, 2.207%, 25/01/2042	30,346 0.00
16	USD	Fannie Mae, 5.000%, 25/09/2025	468 0.00	605	USD	Freddie Mac, 3.853%, 25/04/2043	620,487 0.06
58	USD	Fannie Mae, 3.500%, 25/05/2030	4,911 0.00	198	USD	Freddie Mac, 1.643%, 25/04/2044	12,482 0.00
59	USD	Fannie Mae, 2.502%, 25/04/2031	59,758 0.01	648	USD	Freddie Mac, 2.111%, 25/06/2044	54,931 0.01
947	USD	Fannie Mae, 4.452%, 25/04/2031	978,284 0.09	600	USD	Freddie Mac, 1.996%, 25/10/2044	61,345 0.01
29	USD	Fannie Mae, 4.000%, 25/07/2032	3,488 0.00	235	USD	Freddie Mac, 2.266%, 25/08/2045	30,570 0.00
35	USD	Fannie Mae, 5.500%, 25/06/2037	6,406 0.00	46	USD	Freddie Mac, 5.500%, 15/12/2046	8,093 0.00
46	USD	Fannie Mae, 4.000%, 25/01/2038	6,512 0.00	1,100	USD	Freddie Mac, 1.870%, 25/11/2047	135,516 0.01
895	USD	Fannie Mae, 5.352%, 25/06/2039	921,918 0.09	81	USD	Freddie Mac, 5.000%, 15/02/2048	15,858 0.00
823	USD	Fannie Mae, 4.203%, 25/07/2039	837,988 0.08	530	USD	Freddie Mac, 3.353%, 25/07/2049	537,391 0.05
715	USD	Fannie Mae, 3.852%, 25/09/2039	724,594 0.07	165	USD	Freddie Mac, 3.103%, 25/09/2049	165,965 0.02
450	USD	Fannie Mae, 3.753%, 25/02/2040	467,998 0.05	325	USD	Freddie Mac, 2.803%, 25/10/2049	327,459 0.03
				70	USD	Freddie Mac, 3.800%, 25/01/2051	72,041 0.01
				262	USD	Freddie Mac Multifamily Structured Credit Risk, 1.850%, 25/07/2041	257,371 0.03
				175	USD	Freddie Mac Multifamily Structured Credit Risk, 7.800%, 25/01/2051	198,055 0.02
				1,482	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.515%, 25/01/2027	98,601 0.01
				1,530	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.604%, 25/03/2027	43,360 0.00
				787	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.758%, 25/09/2027	30,128 0.00
				2,205	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.289%, 25/11/2027	33,978 0.00
				300	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.595%, 25/04/2028	43,237 0.00
				2,621	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.638%, 25/11/2029	119,764 0.01
				199	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.126%, 25/01/2030	15,685 0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					62	USD	Freddie Mac Structured Agency Credit Risk Remic Trust, 3.103%, 25/06/2050	62,022	0.01
<b>Mortgage-backed securities (December 31, 2020: 6.97%) (continued)</b>					425	USD	Freddie Mac Structured Agency Credit Risk Remic Trust, 1.850%, 25/01/2051	426,291	0.04
2,080	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.354%, 25/01/2030	199,397	0.02	524	USD	Freddie Mac Structured Agency Credit Risk Trust, 1.052%, 25/11/2048	524,033	0.05
1,857	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.591%, 25/01/2030	207,999	0.02	155	USD	Freddie Mac Structured Agency Credit Risk Trust, 2.252%, 25/11/2048	154,622	0.02
200	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.697%, 25/04/2030	23,832	0.00	769	USD	Freddie Mac Structured Agency Credit Risk Trust, 2.153%, 25/04/2049	773,247	0.08
1,098	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.432%, 25/05/2030	115,853	0.01	128	USD	Freddie Mac Structured Agency Credit Risk Trust, 1.953%, 25/09/2049	128,095	0.01
224	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.572%, 25/05/2030	25,613	0.00	152	USD	Freddie Mac Structured Agency Credit Risk Trust, 2.053%, 25/10/2049	152,122	0.02
2,197	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.387%, 25/06/2030	222,869	0.02	555	USD	Freddie Mac Structured Agency Credit Risk Trust, 2.453%, 25/01/2050	552,608	0.05
1,245	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.961%, 25/09/2030	90,270	0.01	490	USD	Freddie Mac Structured Agency Credit Risk Trust, 5.853%, 25/07/2050	512,574	0.05
389	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.028%, 25/10/2030	29,769	0.00	430	USD	FREMF 2015-K44 Mortgage Trust, 3.669%, 25/01/2048	445,630	0.04
210	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.883%, 25/11/2030	14,157	0.00	376	USD	FREMF 2015-K45 Mortgage Trust, 3.589%, 25/04/2048	387,098	0.04
997	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.721%, 25/12/2030	57,061	0.01	630	USD	FREMF 2015-K45 Mortgage Trust, 3.589%, 25/04/2048	658,802	0.06
1,408	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.775%, 25/12/2030	83,933	0.01	255	USD	FREMF 2018-K733 Mortgage Trust, 4.080%, 25/09/2025	269,394	0.03
1,070	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.312%, 25/01/2031	27,766	0.00	470	USD	FREMF 2018-K77 Mortgage Trust, 4.160%, 25/05/2051	517,318	0.05
230	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.789%, 25/04/2031	48,919	0.01	712	USD	FREMF 2018-K78 Mortgage Trust, 4.128%, 25/06/2051	763,576	0.07
896	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 0.532%, 25/10/2031	40,838	0.00	53	USD	FWD Securitization Trust 2020-INV1, 2.440%, 25/01/2050	52,909	0.01
1,880	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.512%, 25/02/2035	291,192	0.03	30	USD	Ginnie Mae, 3.000%, 20/08/2027	1,764	0.00
1,520	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.512%, 25/05/2035	247,473	0.02	85	USD	Ginnie Mae, 3.500%, 20/01/2030	5,922	0.00
1,265	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.896%, 25/02/2047	168,261	0.02	63	USD	Ginnie Mae, 5.500%, 16/02/2040	11,619	0.00
579	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 3.021%, 25/09/2047	127,280	0.01	17	USD	Ginnie Mae, 4.000%, 16/04/2040	2,191	0.00
2,465	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.920%, 25/03/2048	327,891	0.03	59	USD	Ginnie Mae, 5.500%, 16/05/2042	11,838	0.00
354	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.958%, 25/09/2048	75,202	0.01	70	USD	Ginnie Mae, 3.500%, 20/11/2042	3,538	0.00
1,078	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.693%, 25/10/2048	213,373	0.02	60	USD	Ginnie Mae, 4.500%, 20/04/2044	9,859	0.00
1,328	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.523%, 25/03/2053	142,557	0.01	65	USD	Ginnie Mae, 5.000%, 16/07/2044	10,120	0.00
614	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.799%, 25/10/2055	141,469	0.01	21	USD	Ginnie Mae, 4.000%, 20/08/2044	3,015	0.00
93	USD	Freddie Mac Remics, 3.500%, 15/06/2027	4,045	0.00	19	USD	Ginnie Mae, 6.000%, 16/04/2045	3,463	0.00
95	USD	Freddie Mac Remics, 3.500%, 15/12/2027	4,075	0.00	388	USD	Ginnie Mae, 4.500%, 20/08/2045	61,432	0.01
813	USD	Freddie Mac Remics, 4.000%, 25/07/2040	105,980	0.01	89	USD	Ginnie Mae, 5.000%, 16/12/2045	15,479	0.00
115	USD	Freddie Mac Remics, 5.500%, 15/06/2046	22,498	0.00	67	USD	Ginnie Mae, 5.000%, 20/06/2046	10,930	0.00
347	USD	Freddie Mac Remics, 5.500%, 15/10/2046	65,866	0.01	66	USD	Ginnie Mae, 4.500%, 20/01/2047	10,340	0.00
82	USD	Freddie Mac Strips, 5.000%, 15/09/2036	14,349	0.00	92	USD	Government National Mortgage Association, 3.500%, 20/10/2029	7,733	0.00
420	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 4.853%, 25/12/2029	450,380	0.04	81	USD	Government National Mortgage Association, 3.500%, 20/01/2030	7,096	0.00
540	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 1.903%, 25/07/2030	541,497	0.05	92	USD	Government National Mortgage Association, 3.500%, 20/11/2031	7,652	0.00
204	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 2.753%, 25/01/2049	206,597	0.02	1,378	USD	Government National Mortgage Association, 3.000%, 20/05/2035	85,528	0.01
180	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 2.700%, 25/01/2051	180,090	0.02	39	USD	Government National Mortgage Association, 5.871%, 20/07/2039	4,471	0.00
55	USD	Freddie Mac Structured Agency Credit Risk Remic Trust, 2.403%, 25/01/2050	55,068	0.01	300	USD	Government National Mortgage Association, 4.000%, 16/01/2040	38,592	0.00
572	USD	Freddie Mac Structured Agency Credit Risk Remic Trust, 3.203%, 25/03/2050	579,059	0.06	104	USD	Government National Mortgage Association, 4.000%, 20/09/2042	12,415	0.00
					288	USD	Government National Mortgage Association, 5.000%, 16/01/2043	48,813	0.01
					202	USD	Government National Mortgage Association, 5.000%, 20/12/2043	36,639	0.00
					68	USD	Government National Mortgage Association, 5.500%, 20/02/2044	9,842	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets	
Transferable securities (December 31, 2020: 94.29%) (continued)					283	USD	Morgan Stanley Capital I Trust, 1.510%, 15/11/2034	282,776	0.03	
Mortgage-backed securities (December 31, 2020: 6.97%) (continued)					377	USD	Morgan Stanley Capital I Trust, 2.060%, 15/11/2034	376,526	0.04	
862	USD	Government National Mortgage Association, 5.000%, 16/03/2044	142,639	0.01	743	USD	Morgan Stanley Capital I Trust, 2.710%, 15/11/2034	740,665	0.07	
73	USD	Government National Mortgage Association, 5.000%, 16/07/2044	12,585	0.00	315	USD	Morgan Stanley Capital I Trust, 1.310%, 15/07/2035	314,102	0.03	
90	USD	Government National Mortgage Association, 4.000%, 20/12/2044	14,768	0.00	330	USD	Morgan Stanley Capital I Trust, 3.177%, 10/11/2036	323,663	0.03	
130	USD	Government National Mortgage Association, 3.500%, 20/02/2045	15,697	0.00	922	USD	Morgan Stanley Capital I Trust, 1.342%, 15/06/2050	47,992	0.01	
725	USD	Government National Mortgage Association, 5.000%, 16/07/2045	129,496	0.01	115	USD	Morgan Stanley Capital I Trust 2019-NUGS Class D, 3.300%, 15/12/2036	115,331	0.01	
48	USD	Government National Mortgage Association, 6.000%, 20/09/2045	9,636	0.00	205	USD	MSCG Trust, 1.290%, 15/10/2037	204,606	0.02	
80	USD	Government National Mortgage Association, 5.000%, 16/11/2046	12,963	0.00	160	USD	MTRO Commercial Mortgage Trust, 1.910%, 15/12/2033	155,934	0.02	
59	USD	Government National Mortgage Association, 5.500%, 20/02/2047	8,874	0.00	735	USD	New Residential Mortgage Loan Trust, 1.000%, 25/09/2051	735,627	0.07	
69	USD	Government National Mortgage Association, 5.500%, 16/05/2047	13,327	0.00	307	USD	New Residential Mortgage Loan Trust, 5.468%, 25/08/2055	323,998	0.03	
78	USD	Government National Mortgage Association, 5.000%, 16/06/2047	14,130	0.00	68	USD	PMT Credit Risk Transfer Trust, 2.102%, 27/03/2024	68,128	0.01	
63	USD	Government National Mortgage Association, 5.000%, 16/09/2047	11,871	0.00	581	USD	PRPM 2021-1 LLC, 2.115%, 25/01/2026	578,348	0.06	
60	USD	Government National Mortgage Association, 5.000%, 20/06/2048	9,357	0.00	271	USD	PRPM 2021-2 LLC, 2.115%, 25/03/2026	269,627	0.03	
669	USD	GS Mortgage Securities Corporation Trust, 1.360%, 15/07/2025	667,650	0.06	380	USD	PRPM 2021-3 LLC, 3.720%, 25/04/2026	375,903	0.04	
110	USD	GS Mortgage Securities Corporation Trust, 3.759%, 10/05/2049	115,128	0.01	558	USD	PRPM 2021-4 LLC, 1.867%, 25/04/2026	552,988	0.05	
1,057	USD	GS Mortgage Securities Corporation Trust, 1.019%, 10/05/2050	51,615	0.01	764	USD	PRPM 2021-9 LLC, 2.363%, 25/10/2026	758,624	0.07	
630	USD	GS Mortgage Securities Corporation Trust, 4.322%, 10/05/2050	670,728	0.07	239	USD	PRPM 2021-RPL1 LLC, 1.319%, 25/07/2051	235,444	0.02	
185	USD	GS Mortgage Securities Trust, 4.738%, 10/08/2046	185,155	0.02	119	USD	PRPM 2021-RPL2 LLC, 1.455%, 25/10/2051	118,843	0.01	
43	USD	Home Re Limited, 1.702%, 25/10/2028	42,921	0.00	138	USD	PRPM LLC, 2.363%, 25/11/2025	137,739	0.01	
100	USD	JP Morgan Chase Commercial Mortgage Securities Trust, 0.960%, 15/12/2036	100,055	0.01	210	USD	Ready Capital Mortgage Financing 2021-FL7 LLC, 1.580%, 25/11/2036	210,166	0.02	
100	USD	JP Morgan Chase Commercial Mortgage Securities Trust, 5.006%, 15/12/2046	104,329	0.01	140	USD	SBA Tower Trust, 2.836%, 15/01/2024	143,757	0.01	
185	USD	JPMBB Commercial Mortgage Securities Trust, 4.116%, 15/11/2047	190,388	0.02	427	USD	Verus Securitization Trust, 2.724%, 25/01/2060	428,482	0.04	
492	USD	JP Morgan Chase Bank, 2.352%, 25/10/2057	503,697	0.05	500	USD	Verus Securitization Trust, 2.601%, 25/05/2065	498,235	0.05	
194	USD	JPMorgan Chase Bank NA, 1.350%, 25/03/2051	195,289	0.02	207	USD	Verus Securitization Trust, 1.155%, 25/01/2066	203,728	0.02	
430	USD	LHOME Mortgage Trust 2021-RTL1, 2.090%, 25/09/2026	428,483	0.04	471	USD	Visio 2019-2 Trust, 2.722%, 25/11/2054	475,426	0.05	
501	USD	Loancore 2021-CRE4 Issuer Limited, 0.964%, 15/07/2035	502,431	0.05	145	USD	Wells Fargo Commercial Mortgage Trust, 3.692%, 15/12/2048	142,836	0.01	
215	USD	Loancore 2021-CRE4 Issuer Limited, 1.414%, 15/07/2035	214,759	0.02	345	USD	WFRBS Commercial Mortgage Trust, 4.887%, 15/06/2044	344,313	0.03	
131	USD	LSTAR Securities Investment Limited, 2.602%, 01/04/2024	131,897	0.01	400	USD	WFRBS Commercial Mortgage Trust, 4.891%, 15/08/2045	403,392	0.04	
390	USD	LSTAR Securities Investment Limited, 1.902%, 01/02/2026	399,320	0.04	110	USD	ZH Trust 2021-I Class A, 2.253%, 18/02/2027	109,682	0.01	
592	USD	LSTAR Securities Investment Limited, 1.802%, 02/03/2026	594,255	0.06	Total Mortgage-backed securities				55,100,366	5.31
126	USD	MF1 2020-FL3 Limited, 2.214%, 15/07/2035	126,418	0.01	Municipals (December 31, 2020: 2.72%)					
455	USD	MF1 2020-FL3 Limited, 3.014%, 15/07/2035	460,206	0.04	1,285	USD	Chicago Transit Authority, 3.552%, 01/12/2034	1,405,772	0.14	
648	USD	Morgan Stanley Bank of America Merrill Lynch Trust, 4.022%, 15/12/2048	656,715	0.06	175	USD	Chicago Transit Authority, 3.912%, 01/12/2040	194,587	0.02	
1,186	USD	Morgan Stanley Bank of America Merrill Lynch Trust, 0.779%, 15/11/2052	43,162	0.00	140	USD	Chicago Transit Authority, 6.899%, 01/12/2040	197,352	0.02	
					355	USD	City & County of Denver CO Airport System Revenue, 2.717%, 15/11/2034	366,700	0.04	
					260	USD	City & County of Denver CO Airport System Revenue, 2.867%, 15/11/2037	265,011	0.03	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
Transferable securities (December 31, 2020: 94.29%) (continued)					215	USD	San Joaquin Hills Transportation Corridor Agency, 3.492%, 15/01/2050	218,491	0.02
Municipals (December 31, 2020: 2.72%) (continued)					925	USD	State of Hawaii Airports System Revenue, 5.000%, 01/07/2033	1,177,945	0.11
260	USD	City of Austin TX Airport System Revenue, 5.000%, 15/11/2032	328,438	0.03	315	USD	State of Hawaii Airports System Revenue, 4.000%, 01/07/2035	371,839	0.04
620	USD	City of Austin TX Airport System Revenue, 5.000%, 15/11/2044	767,402	0.07	360	USD	Triborough Bridge & Tunnel Authority, 5.000%, 15/11/2054	456,363	0.04
725	USD	City of Houston TX Airport System Revenue, 2.385%, 01/07/2031	725,872	0.07	115	USD	University of California, 1.316%, 15/05/2027	112,980	0.01
230	USD	City of Tampa FL, zero coupon, 01/09/2036	152,563	0.01	120	USD	Wisconsin Center District, 4.173%, 15/12/2050	130,633	0.01
1,355	USD	Commonwealth of Massachusetts, 2.514%, 01/07/2041	1,336,694	0.13	Total Municipals 19,297,287 1.86				
420	USD	County of Broward FL Port Facilities Revenue, 5.000%, 01/09/2028	528,157	0.05	Non - US governments (December 31, 2020: 40.24%)				
370	USD	County of Broward FL Port Facilities Revenue, 5.000%, 01/09/2029	476,907	0.05	56	USD	Argentina Republic Government International Bond, 1.000%, 09/07/2029	20,631	0.00
270	USD	County of Broward FL Port Facilities Revenue, 5.000%, 01/09/2033	342,949	0.03	978	USD	Argentina Republic Government International Bond, 0.500%, 09/07/2030	346,993	0.03
1,000	USD	County of Miami-Dade FL, 2.736%, 01/10/2036	983,481	0.10	2,330	USD	Argentina Republic Government International Bond, 1.125%, 09/07/2035	757,311	0.07
175	USD	County of Miami-Dade FL Aviation Revenue, 3.270%, 01/10/2041	179,955	0.02	40,400	ARS	Argentina Treasury Bond, 1.200%, 18/03/2022	200,964	0.02
525	USD	Dallas Fort Worth International Airport, 3.089%, 01/11/2040	538,481	0.05	18,275	AUD	Australia Government Bond, 0.250%, 21/11/2032	14,642,962	1.41
875	USD	District of Columbia, 3.432%, 01/04/2042	914,418	0.09	1,770	EUR	Benin Government International Bond, 4.950%, 22/01/2035	1,930,065	0.19
215	USD	Grand Parkway Transportation Corporation, 3.236%, 01/10/2052	217,691	0.02	310	EUR	Benin Government International Bond, 6.875%, 19/01/2052	352,888	0.03
380	USD	Greater Orlando Aviation Authority Class A, 5.000%, 01/10/2028	439,066	0.04	495	USD	Bermuda Government International Bond, 3.375%, 20/08/2050	496,640	0.05
140	USD	Iowa Finance Authority, 3.250%, 01/07/2050	151,422	0.01	13,636,366	CLP	Bonos de la Tesoreria de la Republica, 1.900%, 01/09/2030	15,580,414	1.50
465	USD	Metropolitan Transportation Authority, 5.000%, 15/11/2029	587,289	0.06	11,431	BRL	Brazil Notas do Tesouro Nacional Serie B, 6.000%, 15/05/2055	8,511,041	0.82
55	USD	Metropolitan Transportation Authority, 6.668%, 15/11/2039	78,366	0.01	111,966	BRL	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2029	20,381,155	1.96
285	USD	Metropolitan Transportation Authority, 5.000%, 15/11/2050	346,381	0.03	19,981	BRL	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2031	3,607,203	0.35
250	USD	Metropolitan Transportation Authority, 5.000%, 15/11/2052	300,739	0.03	3,090	EUR	Bulgaria Government International Bond, 1.375%, 23/09/2050	3,375,586	0.33
190	USD	New Jersey Transportation Trust Fund Authority, 4.000%, 15/06/2045	218,265	0.02	6,313	CAD	Canada Government Real Return Bond, 4.000%, 01/12/2031	7,312,507	0.70
195	USD	New York City Transitional Finance Authority Future Tax Secured Revenue, 4.000%, 01/05/2045	229,811	0.02	2,445	CAD	Canada Government Real Return Bond, 2.000%, 01/12/2041	2,791,403	0.27
145	USD	Orange County Convention Center, 5.000%, 01/10/2031	167,158	0.02	4,207	CAD	Canada Government Real Return Bond, 1.500%, 01/12/2044	4,586,135	0.44
610	USD	Port Authority of New York & New Jersey, 4.000%, 15/03/2030	717,158	0.07	7,704	CAD	Canada Government Real Return Bond, 0.500%, 01/12/2050	7,247,556	0.70
365	USD	Port Authority of New York & New Jersey, 5.000%, 15/09/2033	444,059	0.04	218	EUR	Chile Government International Bond, 1.250%, 29/01/2040	242,654	0.02
245	USD	Port Authority of New York & New Jersey, 4.823%, 01/06/2045	269,503	0.03	615	EUR	Chile Government International Bond, 1.250%, 22/01/2051	633,846	0.06
270	USD	Port of Seattle WA, 5.000%, 01/10/2031	314,942	0.03	340,500	CNY	China Government Bond, 2.850%, 04/06/2027	53,913,181	5.20
500	USD	Port of Seattle WA, 5.000%, 01/04/2039	616,377	0.06	47,160	CNY	China Government Bond, 3.020%, 27/05/2031	7,520,841	0.73
135	USD	Sales Tax Securitization Corporation, 3.238%, 01/01/2042	135,869	0.01	15,760	CNY	China Government Bond, 3.390%, 16/03/2050	2,470,071	0.24
140	USD	San Diego County Regional Transportation Commission, 3.248%, 01/04/2048	142,543	0.01	2,550	EUR	Colombia Government International Bond, 3.875%, 22/03/2026	3,142,338	0.30
220	USD	San Francisco City & County Airport Comm-San Francisco International Airport, 4.000%, 01/05/2039	257,726	0.03	570	USD	Colombia Government International Bond, 7.375%, 18/09/2037	663,417	0.06
885	USD	San Francisco City & County Airport Comm-San Francisco International Airport, 5.000%, 01/05/2050	1,083,449	0.10	2,395	USD	Colombia Government International Bond, 6.125%, 18/01/2041	2,471,568	0.24
405	USD	San Francisco City & County Airport Comm-San Francisco International Airport, 2.958%, 01/05/2051	406,483	0.04	350	USD	Colombia Government International Bond, 5.625%, 26/02/2044	339,770	0.03

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					8,640,900	KRW	Korea Treasury Bond, 1.375%, 10/06/2030	6,776,090	0.65
<b>Non - US governments (December 31, 2020: 40.24%) (continued)</b>					9,577,710	KRW	Korea Treasury Bond, 2.000%, 10/06/2031	7,876,275	0.76
					300	EUR	Lithuania Government International Bond, 1.625%, 19/06/2049	410,587	0.04
720	USD	Colombia Government International Bond, 5.000%, 15/06/2045	650,360	0.06	935	EUR	Lithuania Government International Bond, 0.750%, 15/07/2051	1,028,826	0.10
5,745	USD	Colombia Government International Bond, 3.875%, 15/02/2061	4,432,943	0.43	76,661	MXN	Mexican Udibonos, 4.000%, 15/11/2040	4,072,232	0.39
320	EUR	Croatia Government International Bond, 1.500%, 17/06/2031	377,550	0.04	2,180	EUR	Mexico Government International Bond, 3.625%, 09/04/2029	2,880,876	0.28
2,025	EUR	Croatia Government International Bond, 1.750%, 04/03/2041	2,383,429	0.23	425	EUR	Mexico Government International Bond, 2.875%, 08/04/2039	488,890	0.05
755	USD	Dominican Republic International Bond, 5.875%, 30/01/2060	728,428	0.07	2,805	EUR	Mexico Government International Bond, 2.125%, 25/10/2051	2,655,546	0.26
380	USD	Egypt Government International Bond, 7.300%, 30/09/2033	351,044	0.03	1,091	GBP	Mexico Government International Bond, 5.625%, 19/03/2114	1,606,543	0.15
795	USD	Egypt Government International Bond, 6.875%, 30/04/2040	674,001	0.06	1,570	EUR	Morocco Government International Bond, 2.000%, 30/09/2030	1,741,242	0.17
3,140	USD	Egypt Government International Bond, 7.903%, 21/02/2048	2,638,228	0.25	485	EUR	Morocco Government International Bond, 1.500%, 27/11/2031	508,182	0.05
500	USD	Gabon Government International Bond, 7.000%, 24/11/2031	491,250	0.05	680	USD	Morocco Government International Bond, 5.500%, 11/12/2042	753,768	0.07
1,580	USD	Ghana Government International Bond, 10.750%, 14/10/2030	1,773,511	0.17	2,075	USD	Morocco Government International Bond, 4.000%, 15/12/2050	1,887,602	0.18
825	USD	Guatemala Government Bond, 6.125%, 01/06/2050	950,004	0.09	3,005	NZD	New Zealand Government Bond, 1.500%, 15/05/2031	1,919,150	0.18
1,548,720	EUR	Hellenic Republic Government Bond, zero coupon, 15/10/2042	1,408,963	0.14	10,350	NZD	New Zealand Government Bond, 2.750%, 15/05/2051	6,928,294	0.67
2,710	EUR	Hungary Government International Bond, 1.625%, 28/04/2032	3,222,841	0.31	9,805	NZD	New Zealand Government Inflation Linked Bond, 3.000%, 20/09/2030	9,409,638	0.91
2,330	EUR	Hungary Government International Bond, 1.500%, 17/11/2050	2,523,816	0.24	4,315	NZD	New Zealand Government Inflation Linked Bond, 2.500%, 20/09/2035	4,153,165	0.40
1,303,700	ISK	Iceland Rikisbref, 5.000%, 15/11/2028	10,631,892	1.03	5,515	NZD	New Zealand Government Inflation Linked Bond, 2.500%, 20/09/2040	5,520,399	0.53
1,150,570	ISK	Iceland Rikisbref, 6.500%, 24/01/2031	10,439,077	1.01	515	USD	Nigeria Government International Bond, 7.625%, 28/11/2047	462,882	0.04
515	EUR	Indonesia Government International Bond, 1.000%, 28/07/2029	577,459	0.06	1,530	EUR	North Macedonia Government International Bond, 2.750%, 18/01/2025	1,787,254	0.17
1,910	EUR	Indonesia Government International Bond, 1.400%, 30/10/2031	2,183,455	0.21	5,565	EUR	North Macedonia Government International Bond, 1.625%, 10/03/2028	5,948,806	0.57
2,025	EUR	Indonesia Government International Bond, 1.100%, 12/03/2033	2,226,491	0.21	200	USD	Pakistan Government International Bond, 8.875%, 08/04/2051	199,000	0.02
450	EUR	Indonesia Government International Bond, 1.300%, 23/03/2034	496,644	0.05	805	USD	Panama Government International Bond, 4.500%, 16/04/2050	889,583	0.09
3,089,681	KRW	Inflation Linked Korea Treasury Bond, 1.750%, 10/06/2028	2,813,345	0.27	3,890	USD	Panama Government International Bond, 4.500%, 01/04/2056	4,305,822	0.42
16,700,907	KRW	Inflation Linked Korea Treasury Bond, 1.125%, 10/06/2030	14,536,407	1.40	435	USD	Paraguay Government International Bond, 5.600%, 13/03/2048	504,662	0.05
62,832	ILS	Israel Government Bond - Fixed, 3.750%, 31/03/2047	26,040,074	2.51	545	EUR	Peru Government International Bond, 3.750%, 01/03/2030	737,066	0.07
1,360	EUR	Ivory Coast Government International Bond, 4.875%, 30/01/2032	1,493,837	0.14	525	EUR	Peru Government International Bond, 1.950%, 17/11/2036	589,448	0.06
1,270	EUR	Ivory Coast Government International Bond, 6.625%, 22/03/2048	1,442,045	0.14	710	EUR	Poland Government Bond, 2.375%, 18/01/2036	966,371	0.09
340,593	JPY	Japan Government CPI Linked Bond, 0.100%, 10/03/2028	3,061,212	0.30	1,470	EUR	Romania Government International Bond, 3.875%, 29/10/2035	1,818,959	0.18
1,382,158	JPY	Japan Government CPI Linked Bond, 0.100%, 10/03/2029	12,476,689	1.20	835	EUR	Romania Government International Bond, 3.375%, 08/02/2038	952,790	0.09
1,941,248	JPY	Japan Government CPI Linked Bond, 0.200%, 10/03/2030	18,147,312	1.75	1,080	EUR	Romania Government International Bond, 2.625%, 02/12/2040	1,093,383	0.11
753,408	JPY	Japan Government CPI Linked Bond, 0.005%, 10/03/2031	6,800,989	0.66	500	EUR	Romania Government International Bond, 2.750%, 14/04/2041	512,365	0.05
485	USD	Jordan Government International Bond, 5.850%, 07/07/2030	492,730	0.05	1,245	EUR	Romania Government International Bond, 2.875%, 13/04/2042	1,268,569	0.12
1,315	EUR	Kazakhstan Government International Bond, 1.500%, 30/09/2034	1,498,483	0.14	525	EUR	Romania Government International Bond, 4.625%, 03/04/2049	678,674	0.07
465	USD	Kenya Government International Bond, 8.250%, 28/02/2048	473,138	0.05	490	EUR	Romania Government International Bond, 3.375%, 28/01/2050	528,391	0.05
5,303,580	KRW	Korea Treasury Bond, 1.875%, 10/06/2029	4,354,194	0.42					
55,982,700	KRW	Korea Treasury Bond, 1.375%, 10/12/2029	44,132,659	4.25					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					<b>Transportation (December 31, 2020: 0.71%)</b>				
<b>Non - US governments (December 31, 2020: 40.24%) (continued)</b>					330	USD	American Airlines Incorporated, 5.750%, 20/04/2029	353,349	0.03
393,595	RUB	Russia Federal Bond - OFZ, 7.050%, 19/01/2028	4,927,399	0.48	780	USD	British Airways 2021-I Class A Pass Through Trust, 2.900%, 15/03/2035	779,873	0.08
898,290	RUB	Russia Federal Bond - OFZ, 6.900%, 23/05/2029	11,069,723	1.07	105	USD	Canadian Pacific Railway Company, 3.000%, 02/12/2041	107,574	0.01
759,150	RUB	Russia Federal Bond - OFZ, 7.650%, 10/04/2030	9,753,455	0.94	110	USD	Canadian Pacific Railway Company, 3.100%, 02/12/2051	113,334	0.01
1,510	EUR	Senegal Government International Bond, 5.375%, 08/06/2037	1,635,606	0.16	760	USD	Empresa de los Ferrocarriles del Estado, 3.830%, 14/09/2061	732,800	0.07
2,935	EUR	Serbia International Bond, 1.650%, 03/03/2033	3,104,044	0.30	577	USD	Hawaiianmiles Loyalty Limited, 5.750%, 20/01/2026	604,283	0.06
1,615	EUR	Serbia International Bond, 2.050%, 23/09/2036	1,671,285	0.16	550	USD	Hertz Corporation, 5.000%, 01/12/2029	551,463	0.05
570	EUR	Slovenia Government Bond, 3.125%, 07/08/2045	950,011	0.09	2,215	USD	JetBlue Airways Corporation, 0.500%, 01/04/2026	2,075,937	0.20
1,415	EUR	Slovenia Government Bond, 0.488%, 20/10/2050	1,410,618	0.14	250	USD	Mileage Plus Holdings LLC, 6.500%, 20/06/2027	267,251	0.03
740	USD	Sri Lanka Government International Bond, 6.750%, 18/04/2028	379,076	0.04	155	USD	Southwest Airlines Company, 1.250%, 01/05/2025	207,196	0.02
730	EUR	Ukraine Government International Bond, 4.375%, 27/01/2030	672,073	0.06	267	USD	Spirit IP Cayman Limited, 8.000%, 20/09/2025	295,414	0.03
505	USD	Uzbekistan International Bond, 3.900%, 19/10/2031	485,431	0.05	419	USD	Uber Technologies Incorporated, zero coupon, 15/12/2025	413,344	0.04
<b>Total Non - US governments</b>			<b>470,383,691</b>	<b>45.35</b>	<b>Total Transportation</b>				<b>6,501,818 0.63</b>
<b>Real estate (December 31, 2020: 0.21%)</b>					<b>US treasuries (December 31, 2020: 3.50%)</b>				
100	USD	Brandywine Operating Partnership LP, 4.550%, 01/10/2029	111,619	0.01	3	USD	United States Treasury Inflation Indexed Bond, 0.125%, 15/02/2051	3,247	0.00
235	USD	Brixmor Operating Partnership LP, 3.900%, 15/03/2027	254,131	0.03	<b>Total US treasuries</b>				<b>3,247 0.00</b>
295	USD	CubeSmart LP, 2.500%, 15/02/2032	294,040	0.03	<b>Utilities (December 31, 2020: 1.37%)</b>				
285	USD	EPR Properties, 4.500%, 01/04/2025	303,680	0.03	248	USD	Ameren Illinois Company, 3.250%, 15/03/2050	264,973	0.03
3,230	USD	KWG Group Holdings Limited, 6.000%, 14/08/2026	2,293,300	0.22	1	USD	American Electric Power Company Incorporated (Preferred Stock)	45,920	0.00
200	EUR	LEG Immobilien AG, 0.875%, 01/09/2025	277,114	0.03	184	USD	Antero Midstream Finance Corporation, 5.750%, 01/03/2027	190,854	0.02
1,889	USD	Pebblebrook Hotel Trust, 1.750%, 15/12/2026	2,089,517	0.20	283	USD	Antero Midstream Finance Corporation, 5.375%, 15/06/2029	299,046	0.03
520	EUR	Prologis Euro Finance LLC, 1.000%, 16/02/2041	544,243	0.05	355	USD	Arizona Public Service Company, 3.350%, 15/05/2050	362,382	0.03
0	USD	Redfin Corporation	13,437	0.00	545	USD	Arizona Public Service Company, 2.650%, 15/09/2050	493,440	0.05
345	USD	Redfin Corporation, 0.500%, 01/04/2027	281,555	0.03	95	USD	Bandwidth Incorporated, 0.250%, 01/03/2026	100,985	0.01
8,000	HKD	Smart Insight International Limited, 4.500%, 05/12/2023	1,025,871	0.10	310	USD	Bandwidth Incorporated, 0.500%, 01/04/2028	242,885	0.02
615	USD	Times China Holdings Limited, 5.750%, 14/01/2027	421,083	0.04	159	USD	Berkshire Hathaway Energy Company, 2.850%, 15/05/2051	153,409	0.01
600	EUR	Vonovia SE, 1.500%, 14/06/2041	658,110	0.06	30	USD	Blue Racer Midstream LLC, 7.625%, 15/12/2025	31,831	0.00
1,585	USD	Yuzhou Group Holdings Company Limited, 6.350%, 13/01/2027	444,295	0.04	430	USD	Brooklyn Union Gas Company, 4.273%, 15/03/2048	492,877	0.05
<b>Total Real estate</b>			<b>9,011,995</b>	<b>0.87</b>	305	USD	Centerpoint Energy Houston Electric LLC, 2.350%, 01/04/2031	310,372	0.03
<b>Telecommunication services (December 31, 2020: 0.19%)</b>					680	USD	Comision Federal de Electricidad, 5.750%, 14/02/2042	740,110	0.07
0	USD	2020 Cash Mandatory Exchangeable Trust (Preferred Stock)	512,153	0.05	108	USD	Commonwealth Edison Company, 3.125%, 15/03/2051	112,247	0.01
304	USD	Scripps Escrow II Incorporated, 5.375%, 15/01/2031	309,394	0.03	270	USD	Consolidated Edison Company of New York Incorporated, 3.200%, 01/12/2051	271,243	0.03
<b>Total Telecommunication services</b>			<b>821,547</b>	<b>0.08</b>	395	USD	Consolidated Edison Company of New York Incorporated, 4.300%, 01/12/2056	471,108	0.05

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets	
<b>Transferable securities (December 31, 2020: 94.29%) (continued)</b>					110	USD	Midamerican Energy Company, 3.150%, 15/04/2050	115,452	0.01	
<b>Utilities (December 31, 2020: 1.37%) (continued)</b>					225	USD	NextEra Energy Partners LP, zero coupon, 15/11/2025	257,513	0.02	
155	USD	Consumers Energy Company, 3.950%, 15/07/2047	183,165	0.02	110	USD	Northern States Power Company, 2.600%, 01/06/2051	105,251	0.01	
248	USD	Consumers Energy Company, 3.500%, 01/08/2051	278,537	0.03	330	USD	Oncor Electric Delivery Company LLC, 2.750%, 15/05/2030	343,180	0.03	
39	USD	Dominion Energy South Carolina Incorporated, 6.625%, 01/02/2032	53,077	0.01	325	USD	PAA Finance Corporation, 3.800%, 15/09/2030	339,764	0.03	
45	USD	Dominion Energy South Carolina Incorporated, 5.300%, 15/05/2033	57,250	0.01	284	USD	Pacific Gas and Electric Company, 4.950%, 01/07/2050	310,030	0.03	
210	USD	Duke Energy Carolinas LLC, 3.950%, 15/03/2048	242,604	0.02	465	USD	PacifiCorp, 3.300%, 15/03/2051	483,215	0.05	
125	USD	Duke Energy Corporation, 3.300%, 15/06/2041	127,104	0.01	565	USD	Public Service Electric and Gas Company, 2.050%, 01/08/2050	478,680	0.05	
71	USD	Energy Transfer Operating LP, 4.750%, 15/01/2026	77,735	0.01	105	USD	San Diego Gas & Electric Company, 3.320%, 15/04/2050	110,877	0.01	
174	USD	Energy Transfer Operating LP, 4.200%, 15/04/2027	188,942	0.02	71	USD	Southern Company, 3.700%, 30/04/2030	77,306	0.01	
48	USD	Energy Transfer Operating LP, 5.000%, 15/05/2050	55,368	0.01	289	USD	Targa Resources Partners LP, 5.375%, 01/02/2027	298,187	0.03	
490	USD	EnLink Midstream LLC, 5.625%, 15/01/2028	510,315	0.05	95	USD	Transcanada Trust, 5.500%, 15/09/2079	101,769	0.01	
745	USD	EnLink Midstream LLC, 5.375%, 01/06/2029	763,014	0.07	150	USD	Virginia Electric and Power Company, 2.450%, 15/12/2050	138,597	0.01	
520	USD	Entergy Arkansas LLC, 2.650%, 15/06/2051	484,648	0.05	294	USD	Williams Companies Incorporated, 3.500%, 15/11/2030	312,860	0.03	
221	USD	Exelon Corporation, 4.050%, 15/04/2030	245,805	0.02	225	USD	Xcel Energy Incorporated, 3.400%, 01/06/2030	241,689	0.02	
31	USD	Exelon Corporation, 4.450%, 15/04/2046	37,121	0.00	<b>Total Utilities</b>				<b>13,230,179</b>	<b>1.27</b>
495	USD	Georgia Power Company, 3.250%, 15/03/2051	497,686	0.05	<b>Total Transferable securities</b>				<b>1,020,171,084</b>	<b>98.36</b>
100	EUR	Iberdrola International BV, zero coupon, 11/11/2022	143,361	0.01						
990	USD	Interstate Power and Light Company, 3.100%, 30/11/2051	986,395	0.09						

**Financial derivative instruments (December 31, 2020: 1.59%)**  
**Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.46%)**

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	CAD 29,317,949	USD 22,877,124	State Street Bank	332,476	0.03
31/01/2022	EUR 76,972	USD 87,127	State Street Bank	453	0.00
31/01/2022	EUR 3,665,343	USD 4,148,911	State Street Bank	21,554	0.00
31/01/2022	EUR 3,123,768	USD 3,535,887	State Street Bank	18,369	0.00
31/01/2022	EUR 813,714	USD 921,068	State Street Bank	4,785	0.00
31/01/2022	EUR 3,610	USD 4,086	State Street Bank	21	0.00
31/01/2022	EUR 17,760	USD 20,102	State Street Bank	105	0.00
31/01/2022	EUR 3,903	USD 4,417	State Street Bank	23	0.00
31/01/2022	EUR 15,058	USD 17,045	State Street Bank	89	0.00
31/01/2022	GBP 156,394,744	USD 209,721,442	State Street Bank	2,095,749	0.20
31/01/2022	GBP 3,738,261	USD 5,012,914	State Street Bank	50,094	0.00
31/01/2022	GBP 61,102	USD 81,935	State Street Bank	820	0.00
31/01/2022	GBP 2,649	USD 3,552	State Street Bank	36	0.00
31/01/2022	SGD 3,707,058	USD 2,726,440	State Street Bank	22,828	0.00
31/01/2022	SGD 25,750	USD 18,939	State Street Bank	159	0.00
31/01/2022	SGD 68,110	USD 50,093	State Street Bank	419	0.00
31/01/2022	SGD 24,256,345	USD 17,839,877	State Street Bank	149,367	0.01
31/01/2022	SGD 157	USD 116	State Street Bank	1	0.00
31/01/2022	SGD 60	USD 44	State Street Bank	0	0.00
31/01/2022	SGD 58,166	USD 42,779	State Street Bank	359	0.00
31/01/2022	SGD 8,563	USD 6,298	State Street Bank	53	0.00
31/01/2022	SGD 40	USD 30	State Street Bank	0	0.00
31/01/2022	USD 247,031	CAD 316,596	State Street Bank	(3,603)	(0.00)
31/01/2022	USD 22,070	EUR 19,499	State Street Bank	(116)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 1.59%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.46%) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards (continued)							
31/01/2022	USD	4,987	EUR	4,398	State Street Bank	(18)	(0.00)
31/01/2022	USD	266	SGD	360	State Street Bank	(1)	(0.00)
31/01/2022	USD	30	SGD	40	State Street Bank	0	(0.00)
31/01/2022	USD	10,399	SGD	14,063	State Street Bank	(30)	(0.00)
31/01/2022	USD	130,146	SGD	176,000	State Street Bank	(381)	(0.00)
Portfolio management forwards							
31/01/2022	CLP	15,946,689,000	USD	18,403,565	Bank of America Merrill Lynch	245,170	0.02
31/01/2022	NOK	63,720,000	USD	7,085,677	Bank of America Merrill Lynch	136,665	0.01
31/01/2022	USD	14,222,945	CLP	12,324,182,000	Bank of America Merrill Lynch	(189,477)	(0.02)
31/01/2022	USD	362,456	EUR	322,000	Bank of America Merrill Lynch	(3,919)	(0.00)
31/01/2022	USD	2,145,405	EUR	1,890,000	Bank of America Merrill Lynch	(5,057)	(0.00)
28/01/2022	USD	1,053,151	HKD	8,213,000	Bank of America Merrill Lynch	(342)	(0.00)
31/01/2022	USD	18,546,304	NOK	166,783,000	Bank of America Merrill Lynch	(357,711)	(0.03)
31/01/2022	EUR	858,000	USD	972,921	Bank of Montreal	3,320	0.00
31/01/2022	CAD	19,933,000	USD	15,401,155	Barclays Bank	378,836	0.04
31/01/2022	CAD	3,355,000	USD	2,610,692	Barclays Bank	45,299	0.00
31/01/2022	EUR	1,317,000	USD	1,484,054	Barclays Bank	14,442	0.00
31/01/2022	JPY	4,492,284,000	USD	39,544,301	Barclays Bank	(526,195)	(0.05)
28/01/2022	NZD	1,460,000	USD	981,976	Barclays Bank	17,351	0.00
31/01/2022	PLN	77,238,000	USD	18,854,347	Barclays Bank	275,068	0.03
31/01/2022	RUB	1,470,791,000	USD	19,769,759	Barclays Bank	(207,229)	(0.02)
31/01/2022	TRY	96,230,000	USD	5,833,889	Barclays Bank	1,238,975	0.12
31/01/2022	TRY	15,715,000	USD	853,149	Barclays Bank	301,897	0.03
31/01/2022	USD	7,715,504	EUR	6,847,000	Barclays Bank	(75,085)	(0.01)
31/01/2022	USD	3,392,367	HUF	1,106,200,000	Barclays Bank	(12,197)	(0.00)
31/01/2022	USD	26,479,041	ILS	82,183,000	Barclays Bank	71,134	0.01
31/01/2022	USD	42,463,783	JPY	4,823,941,000	Barclays Bank	565,043	0.05
31/01/2022	USD	25,895,559	RUB	1,926,526,000	Barclays Bank	271,440	0.03
31/01/2022	USD	48,019	THB	1,608,000	Barclays Bank	(109)	(0.00)
31/01/2022	USD	993,718	TRY	13,430,000	Barclays Bank	6,619	0.00
31/01/2022	USD	732,535	TRY	7,948,000	Barclays Bank	148,360	0.01
31/01/2022	USD	1,390,662	TRY	16,293,000	Barclays Bank	193,134	0.02
31/01/2022	USD	687,656	TRY	8,147,000	Barclays Bank	88,855	0.01
31/01/2022	USD	876,617	TRY	10,572,000	Barclays Bank	99,579	0.01
31/01/2022	USD	670,508	TRY	8,146,000	Barclays Bank	71,780	0.01
31/01/2022	USD	879,315	TRY	10,572,000	Barclays Bank	102,277	0.01
31/01/2022	COP	33,581,739,000	USD	8,352,628	BNP Paribas	(128,463)	(0.01)
04/01/2022	BRL	228,911,000	USD	40,515,221	Citibank	581,906	0.06
31/01/2022	BRL	14,900,000	USD	2,607,859	Citibank	49,878	0.00
31/01/2022	THB	187,626,000	USD	5,587,433	Citibank	28,297	0.00
04/01/2022	USD	2,849,831	BRL	16,036,000	Citibank	(29,163)	(0.00)
04/01/2022	USD	37,804,791	BRL	212,875,000	Citibank	(413,341)	(0.04)
31/01/2022	USD	4,707,465	BRL	27,115,000	Citibank	(129,079)	(0.01)
02/02/2022	USD	40,232,525	BRL	228,911,000	Citibank	(577,849)	(0.06)
31/01/2022	USD	22,812,518	MXN	477,466,000	Citibank	(413,700)	(0.04)
31/01/2022	USD	5,153,815	RUB	383,650,000	Citibank	51,007	0.01
31/01/2022	USD	1,350,745	THB	45,358,000	Citibank	(6,841)	(0.00)
31/01/2022	EUR	7,264,000	USD	8,194,518	Deutsche Bank	70,537	0.01
31/01/2022	USD	115,516,824	EUR	102,399,454	Deutsche Bank	(994,353)	(0.10)
31/01/2022	CHF	16,008,000	USD	17,445,909	Goldman Sachs	135,292	0.01
31/01/2022	THB	46,966,000	USD	1,410,306	Goldman Sachs	(4,592)	(0.00)
31/01/2022	USD	113,342	CHF	104,000	Goldman Sachs	(879)	(0.00)
31/01/2022	USD	6,981,413	ZAR	109,030,000	Goldman Sachs	176,171	0.02
31/01/2022	EUR	440,000	USD	498,924	JPMorgan Chase	1,712	0.00
31/01/2022	HUF	1,451,873,000	USD	4,452,096	JPMorgan Chase	16,350	0.00
31/01/2022	PHP	863,940,000	USD	17,309,958	JPMorgan Chase	(525,353)	(0.05)
31/01/2022	PHP	84,790,000	USD	1,696,207	JPMorgan Chase	(48,909)	(0.00)
31/01/2022	SEK	75,740,000	USD	8,306,428	JPMorgan Chase	60,871	0.01
31/01/2022	USD	18,274,969	CZK	408,409,000	JPMorgan Chase	(368,559)	(0.04)
31/01/2022	USD	1,565,335	EUR	1,387,000	JPMorgan Chase	(12,808)	(0.00)
31/01/2022	USD	17,659,262	SEK	159,280,000	JPMorgan Chase	62,968	0.01
31/01/2022	AUD	11,532,000	USD	8,199,194	Morgan Stanley	185,789	0.02

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 1.59%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.46%) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
31/01/2022	CAD	8,739,000	USD	6,755,174	Morgan Stanley	163,069	0.02
31/01/2022	GBP	24,522,000	USD	32,684,638	Morgan Stanley	527,355	0.05
31/01/2022	IDR	273,165,000,000	USD	18,938,228	Morgan Stanley	237,526	0.02
31/01/2022	INR	1,285,663,000	USD	16,864,029	Morgan Stanley	347,564	0.03
28/01/2022	NZD	34,638,000	USD	23,271,887	Morgan Stanley	436,804	0.04
31/01/2022	USD	19,297,826	AUD	27,142,000	Morgan Stanley	(437,278)	(0.04)
31/01/2022	USD	54,070,767	CAD	69,950,000	Morgan Stanley	(1,305,259)	(0.13)
31/01/2022	USD	509,904	CLP	445,146,000	Morgan Stanley	(10,669)	(0.00)
31/01/2022	USD	359,436	EUR	317,000	Morgan Stanley	(1,250)	(0.00)
31/01/2022	USD	1,419,507	GBP	1,065,000	Morgan Stanley	(22,903)	(0.00)
28/01/2022	USD	84,404,056	KRW	100,705,855,000	Morgan Stanley	(130,305)	(0.01)
28/01/2022	USD	27,384,342	NZD	40,759,000	Morgan Stanley	(513,992)	(0.05)
31/01/2022	USD	18,275,217	SGD	25,010,000	Morgan Stanley	(272,960)	(0.03)
31/01/2022	ZAR	156,195,000	USD	9,780,832	Morgan Stanley	(31,729)	(0.00)
31/01/2022	EUR	1,413,000	USD	1,594,422	Royal Bank of Canada	13,304	0.00
31/01/2022	USD	511,081	CLP	447,247,000	Standard Chartered Bank	(11,949)	(0.00)
07/01/2022	EUR	4,398	USD	4,984	State Street Bank	18	0.00
31/01/2022	EUR	337,000	USD	381,988	State Street Bank	1,454	0.00
31/01/2022	EUR	305,000	USD	345,038	State Street Bank	1,994	0.00
05/01/2022	SGD	176,000	USD	130,158	State Street Bank	390	0.00
07/01/2022	SGD	360	USD	266	State Street Bank	1	0.00
07/01/2022	SGD	40	USD	30	State Street Bank	0	0.00
07/01/2022	SGD	14,063	USD	10,400	State Street Bank	31	0.00
28/01/2022	USD	62,583,800	CNY	400,577,000	State Street Bank	(146,314)	(0.01)
31/01/2022	USD	751,508	EUR	663,000	State Street Bank	(2,860)	(0.00)
31/01/2022	USD	27,094	EUR	24,000	State Street Bank	(214)	(0.00)
31/01/2022	USD	494,507	EUR	436,000	State Street Bank	(1,579)	(0.00)
07/01/2022	USD	30	SGD	40	State Street Bank	0	(0.00)
31/01/2022	EUR	918,000	USD	1,038,480	Toronto Dominion Bank	6,030	0.00
Unrealised gain on forward foreign exchange contracts						10,129,322	0.96
Unrealised loss on forward foreign exchange contracts						(7,924,620)	(0.75)
Total forward foreign exchange contracts						2,204,702	0.21

#### Future contracts<sup>2</sup> (December 31, 2020: 0.00%)

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
(337)	Australia Treasury Bond Futures, 10 Year	15/03/2022	Morgan Stanley	123,499	0.01
(28)	Canada Treasury Bond Futures, 5 Year	22/03/2022	Morgan Stanley	(28,761)	(0.00)
21	Canada Treasury Bond Futures, 10 Year	22/03/2022	Morgan Stanley	6,143	0.00
12	Euro Bobl Futures	08/03/2022	Morgan Stanley	(13,567)	(0.00)
(45)	Euro BTP Futures	08/03/2022	Morgan Stanley	96,901	0.01
(249)	Euro Bund Futures	08/03/2022	Morgan Stanley	582,945	0.05
(142)	Euro Buxl Futures, 30 Year	08/03/2022	Morgan Stanley	1,314,353	0.13
(6)	Euro OAT Futures	08/03/2022	Morgan Stanley	12,134	0.00
9	Euro Schatz Futures	08/03/2022	Morgan Stanley	(1,348)	(0.00)
106	Long Gilt Bond Futures	29/03/2022	Morgan Stanley	(209,303)	(0.02)
(6)	Mini JGB Futures, 10 Year	11/03/2022	Morgan Stanley	1,094	0.00
(438)	US Long Bond Futures	22/03/2022	Morgan Stanley	(319,774)	(0.03)
(792)	US Treasury Note Futures, 2 Year	31/03/2022	Morgan Stanley	110,780	0.01
578	US Treasury Note Futures, 5 Year	31/03/2022	Morgan Stanley	(113,694)	(0.01)
(315)	US Treasury Note Futures, 10 Year	22/03/2022	Morgan Stanley	110,688	0.01

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 1.59%) (continued)

#### Future contracts<sup>2</sup> (December 31, 2020: 0.00%) (continued)

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
48	US Ultra Bond Futures	22/03/2022	Morgan Stanley	10,125	0.00
(3)	US Ultra Bond Futures, 10 Year	22/03/2022	Morgan Stanley	2,250	0.00
	Unrealised gain on future contracts			2,370,912	0.22
	Unrealised loss on future contracts			(686,447)	(0.06)
<b>Total future contracts</b>				<b>1,684,465</b>	<b>0.16</b>

#### Swaptions purchased Nil (December 31, 2020: 0.02%)

#### Credit default swaps<sup>1</sup> (December 31, 2020: (0.01%))

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Fair value USD	% net assets
<b>Protection bought</b>							
1,570,000	USD	Brazil Government International Bond, 4.250%, 07/01/2025	1.000%	20/12/2026	Barclays Bank	75,260	0.01
525,000	USD	Panama Government International Bond, 8.875%, 30/09/2027	1.000%	20/06/2026	Barclays Bank	7,011	0.00
3,135,000	USD	South Africa Government International Bond, 5.875%, 16/09/2025	1.000%	20/12/2026	Barclays Bank	148,924	0.01
1,605,000	USD	Brazil Government International Bond, 4.250%, 07/01/2025	1.000%	20/12/2026	Citibank	76,938	0.01
1,450,000	USD	Mexico Government International Bond, 4.150%, 28/03/2027	1.000%	20/12/2026	Citibank	(6,549)	(0.00)
1,505,000	USD	Mexico Government International Bond, 4.150%, 28/03/2027	1.000%	20/12/2026	Citibank	(6,797)	(0.00)
540,000	USD	Panama Government International Bond, 8.875%, 30/09/2027	1.000%	20/06/2026	Citibank	7,211	0.00
6,620,000	USD	CMBX.NA.AAA.12	0.500%	17/08/2061	Citigroup Global Markets Incorporated	(41,010)	(0.01)
6,680,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Citigroup Global Markets Incorporated	(27,403)	(0.00)
620,000	USD	CMBX.NA.BBB-.12	3.000%	17/08/2061	Citigroup Global Markets Incorporated	31,679	0.00
465,000	USD	Panama Government International Bond, 8.875%, 30/09/2027	1.000%	20/06/2026	Goldman Sachs	6,210	0.00
3,635,000	USD	Brazil Government International Bond, 4.250%, 07/01/2025	1.000%	20/12/2026	Morgan Stanley	174,249	0.02
3,210,000	USD	Brazil Government International Bond, 4.250%, 07/01/2025	1.000%	20/12/2026	Morgan Stanley	153,876	0.01
3,220,000	USD	Brazil Government International Bond, 4.250%, 07/01/2025	1.000%	20/12/2026	Morgan Stanley	154,355	0.01
940,000	USD	Brazil Government International Bond, 4.250%, 07/01/2025	1.000%	20/12/2026	Morgan Stanley	45,060	0.00
1,570,000	USD	Brazil Government International Bond, 4.250%, 07/01/2025	1.000%	20/12/2026	Morgan Stanley	75,260	0.01
6,570,000	USD	CMBX.NA.AAA.11	0.500%	18/11/2054	Morgan Stanley	(50,492)	(0.01)
7,050,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Morgan Stanley	(28,921)	(0.00)
380,000	USD	CMBX.NA.BBB-.12	3.000%	17/08/2061	Morgan Stanley	19,416	0.00
20,925,000	EUR	Itraxx-Finsub S36 VI-5Y	1.000%	20/12/2026	Morgan Stanley	82,262	0.01
520,000	USD	Panama Government International Bond, 8.875%, 30/09/2027	1.000%	20/06/2026	Morgan Stanley	6,944	0.00
<b>Protection sold</b>							
1,480,000	USD	Chile Government International Bond, 3.240%, 06/02/2028	1.000%	20/12/2026	Barclays Bank	(21,308)	(0.00)
1,490,000	USD	Chile Government International Bond, 3.240%, 06/02/2028	1.000%	20/12/2026	Barclays Bank	(21,452)	(0.00)
1,485,000	USD	Chile Government International Bond, 3.240%, 06/02/2028	1.000%	20/12/2026	Barclays Bank	(21,380)	(0.00)
1,470,000	USD	Chile Government International Bond, 3.240%, 06/02/2028	1.000%	20/12/2026	Barclays Bank	(21,164)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 1.59%) (continued) Credit default swaps<sup>1</sup> (December 31, 2020: (0.01%)) (continued)

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Fair value USD	% net assets
<b>Protection sold (continued)</b>							
1,490,000	USD	Indonesia Government International Bond, 4.125%, 15/02/2025	1.000%	20/12/2026	Barclays Bank	(18,102)	(0.00)
1,475,000	USD	Indonesia Government International Bond, 4.125%, 15/02/2025	1.000%	20/12/2026	Barclays Bank	(17,920)	(0.00)
1,495,000	USD	Mexico Government International Bond, 4.150%, 28/03/2027	1.000%	20/12/2026	Barclays Bank	(6,752)	(0.00)
1,485,000	USD	Mexico Government International Bond, 4.150%, 28/03/2027	1.000%	20/12/2026	Barclays Bank	(6,707)	(0.00)
1,485,000	USD	Mexico Government International Bond, 4.150%, 28/03/2027	1.000%	20/12/2026	Barclays Bank	(6,707)	(0.00)
1,495,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Barclays Bank	(18,094)	(0.00)
1,500,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Barclays Bank	(18,154)	(0.00)
1,495,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Barclays Bank	(18,094)	(0.00)
1,475,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Barclays Bank	(17,852)	(0.00)
19,710,000	USD	Japan Government Twenty Year Bond, 2.000%, 21/03/2022	1.000%	20/12/2024	BNP Paribas	(539,900)	(0.05)
2,965,000	USD	Chile Government International Bond, 3.240%, 06/02/2028	1.000%	20/12/2026	Citibank	(42,687)	(0.01)
1,480,000	USD	Indonesia Government International Bond, 4.125%, 15/02/2025	1.000%	20/12/2026	Citibank	(17,980)	(0.00)
13,170,000	USD	Korea International Bond, 2.750%, 19/01/2027	1.000%	20/12/2024	Citibank	(339,305)	(0.03)
5,970,000	USD	Mexico Government International Bond, 4.150%, 28/03/2027	1.000%	20/12/2026	Citibank	(26,962)	(0.00)
1,150,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Citibank	(13,918)	(0.00)
1,145,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Citibank	(13,858)	(0.00)
1,495,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Citibank	(18,094)	(0.00)
1,490,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Citibank	(18,033)	(0.00)
6,930,000	USD	CMBX.NA.AAA.10	0.500%	17/11/2059	Citigroup Global Markets Incorporated	(57,522)	(0.01)
7,530,000	USD	CMBX.NA.AAA.10	0.500%	17/11/2059	Citigroup Global Markets Incorporated	(62,502)	(0.01)
230,000	USD	CMBX.NA.AAA.10	0.500%	17/11/2059	Citigroup Global Markets Incorporated	(1,909)	(0.00)
6,950,000	USD	CMBX.NA.AAA.11	0.500%	18/11/2054	Citigroup Global Markets Incorporated	(53,412)	(0.01)
200,000	USD	CMBX.NA.AAA.11	0.500%	18/11/2054	Citigroup Global Markets Incorporated	(1,537)	(0.00)
200,000	USD	CMBX.NA.AAA.12	0.500%	17/08/2061	Citigroup Global Markets Incorporated	(1,239)	(0.00)
7,460,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Citigroup Global Markets Incorporated	(30,603)	(0.00)
180,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Citigroup Global Markets Incorporated	(738)	(0.00)
3,270,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Citigroup Global Markets Incorporated	(13,414)	(0.00)
5,610,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Citigroup Global Markets Incorporated	(23,014)	(0.00)
7,510,000	USD	CMBX.NA.AAA.11	0.500%	18/11/2054	Goldman Sachs	(57,716)	(0.01)
5,610,000	USD	CMBX.NA.AAA.11	0.500%	18/11/2054	Goldman Sachs	(43,114)	(0.01)
7,460,000	USD	CMBX.NA.AAA.12	0.500%	17/08/2061	Goldman Sachs	(46,214)	(0.01)
2,145,000	USD	CMBX.NA.AAA.12	0.500%	17/08/2061	Goldman Sachs	(13,288)	(0.00)
6,000,000	USD	CMBX.NA.AAA.12	0.500%	17/08/2061	Goldman Sachs	(37,169)	(0.01)
980,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Goldman Sachs	(4,020)	(0.00)
4,790,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Goldman Sachs	(19,650)	(0.00)
6,010,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Goldman Sachs	(24,655)	(0.00)
5,990,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Goldman Sachs	(24,573)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 1.59%) (continued)

#### Credit default swaps<sup>1</sup> (December 31, 2020: (0.01%)) (continued)

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Fair value USD	% net assets
<b>Protection sold (continued)</b>							
5,940,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Goldman Sachs	(24,367)	(0.00)
6,430,000	USD	Indonesia Government International Bond, 4.125%, 15/02/2025	1.000%	20/12/2026	Goldman Sachs	(78,118)	(0.01)
1,490,000	USD	Indonesia Government International Bond, 4.125%, 15/02/2025	1.000%	20/12/2026	Goldman Sachs	(18,102)	(0.00)
1,485,000	USD	Indonesia Government International Bond, 4.125%, 15/02/2025	1.000%	20/12/2026	Goldman Sachs	(18,041)	(0.00)
5,910,000	USD	Penerbangan Malaysia Bhd, zero coupon, 20/06/2022	1.000%	20/12/2026	Goldman Sachs	(156,750)	(0.02)
1,490,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Goldman Sachs	(18,033)	(0.00)
1,490,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Goldman Sachs	(18,033)	(0.00)
4,680,000	USD	CDX-NAHY S37 V1-5Y	5.000%	20/12/2026	Morgan Stanley	(438,198)	(0.04)
29,165,000	USD	CDX-NAIG S37 V1-5Y	1.000%	20/12/2026	Morgan Stanley	(722,342)	(0.07)
1,490,000	USD	Chile Government International Bond, 3.240%, 06/02/2028	1.000%	20/12/2026	Morgan Stanley	(21,452)	(0.00)
20,000	USD	Chile Government International Bond, 3.240%, 06/02/2028	1.000%	20/12/2026	Morgan Stanley	(288)	(0.00)
1,470,000	USD	Chile Government International Bond, 3.240%, 06/02/2028	1.000%	20/12/2026	Morgan Stanley	(21,164)	(0.00)
6,530,000	USD	CMBX.NA.AAA.10	0.500%	17/11/2059	Morgan Stanley	(54,202)	(0.01)
5,580,000	USD	CMBX.NA.AAA.10	0.500%	17/11/2059	Morgan Stanley	(46,316)	(0.01)
6,990,000	USD	CMBX.NA.AAA.12	0.500%	17/08/2061	Morgan Stanley	(43,302)	(0.01)
4,230,000	USD	CMBX.NA.AAA.12	0.500%	17/08/2061	Morgan Stanley	(26,204)	(0.00)
5,630,000	USD	CMBX.NA.AAA.12	0.500%	17/08/2061	Morgan Stanley	(34,877)	(0.01)
440,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Morgan Stanley	(1,805)	(0.00)
6,005,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Morgan Stanley	(24,634)	(0.00)
5,950,000	USD	CMBX.NA.AAA.13	0.500%	16/12/2072	Morgan Stanley	(24,408)	(0.00)
1,485,000	USD	Indonesia Government International Bond, 4.125%, 15/02/2025	1.000%	20/12/2026	Morgan Stanley	(18,041)	(0.00)
1,485,000	USD	Indonesia Government International Bond, 4.125%, 15/02/2025	1.000%	20/12/2026	Morgan Stanley	(18,041)	(0.00)
1,470,000	USD	Indonesia Government International Bond, 4.125%, 15/02/2025	1.000%	20/12/2026	Morgan Stanley	(17,859)	(0.00)
41,660,000	EUR	Itraxx-Europe S36 V1-5Y	1.000%	20/12/2026	Morgan Stanley	(1,250,062)	(0.12)
43,285,000	EUR	Itraxx-Finex S36 V1-5Y	1.000%	20/12/2026	Morgan Stanley	(1,120,131)	(0.11)
8,210,000	EUR	Itraxx-Xover S36 V1-5Y	5.000%	20/12/2026	Morgan Stanley	(1,122,369)	(0.11)
6,610,000	USD	Penerbangan Malaysia Bhd, zero coupon, 20/06/2022	1.000%	20/12/2025	Morgan Stanley	(170,799)	(0.02)
1,135,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Morgan Stanley	(13,737)	(0.00)
1,490,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Morgan Stanley	(18,033)	(0.00)
1,490,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Morgan Stanley	(18,033)	(0.00)
1,490,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Morgan Stanley	(18,033)	(0.00)
1,475,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Morgan Stanley	(17,852)	(0.00)
1,485,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Morgan Stanley	(17,973)	(0.00)
1,475,000	USD	Peru Government International Bond, 8.750%, 21/11/2033	1.000%	20/12/2026	Morgan Stanley	(17,852)	(0.00)
Credit default swaps at positive fair value						1,064,655	0.09
Credit default swaps at negative fair value						(7,551,335)	(0.72)
<b>Total credit default swaps</b>						<b>(6,486,680)</b>	<b>(0.63)</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 1.59%) (continued)

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.22%)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
17,160,000	USD	12 Month USCPI	2.402%	05/03/2026	Bank of America Merrill Lynch	(1,170,949)	(0.11)
17,160,000	USD	2.354%	12 Month USCPI	05/03/2031	Bank of America Merrill Lynch	1,453,248	0.14
1,420,000	USD	2.430%	12 Month USCPI	15/02/2051	Bank of America Merrill Lynch	126,980	0.01
10,880,000	USD	2.648%	12 Month USCPI	15/02/2051	Barclays Bank	16,998	0.00
53,925,000	CNY	1 Week W206CNRR7	2.885%	18/12/2024	Citibank	145,786	0.01
8,140,000	USD	2.750%	12 Month USCPI	15/04/2026	Citibank	395,389	0.04
9,530,000	USD	2.759%	12 Month USCPI	15/08/2026	Citibank	277,190	0.03
3,290,000	USD	1.423%	12 Month USCPI	15/01/2030	Citibank	560,052	0.05
3,163,020,000	KRW	3 Month KSDA	1.780%	15/09/2031	Goldman Sachs	(17,033)	(0.00)
9,760,000	GBP	12 Month UKRPI	4.405%	15/12/2031	JPMorgan Chase	410,464	0.04
3,540,000	USD	1.830%	12 Month USCPI	15/02/2050	JPMorgan Chase	1,031,966	0.10
8,120,000	USD	2.438%	12 Month USCPI	15/02/2051	JPMorgan Chase	700,640	0.07
5,575,000	GBP	12 Month SONIA	0.906%	16/03/2024	Morgan Stanley	(29,188)	(0.00)
29,575,000	CAD	3 Month CDOR	1.688%	16/03/2024	Morgan Stanley	(19,176)	(0.00)
11,325,000	AUD	3 Month BBSW	1.094%	16/03/2024	Morgan Stanley	3,659	0.00
12,225,000	USD	12 Month SOFR	0.840%	16/03/2024	Morgan Stanley	(4,617)	(0.00)
33,175,000	EUR	(0.313%)	6 Month EURIB	16/03/2024	Morgan Stanley	58,996	0.01
1,468,300,000	JPY	(0.031%)	12 Month TONAR	16/03/2024	Morgan Stanley	(719)	(0.00)
23,325,000	CAD	3 Month CDOR	1.844%	16/03/2025	Morgan Stanley	1,164	0.00
13,575,000	AUD	3 Month BBSW	1.406%	16/03/2025	Morgan Stanley	(941)	(0.00)
9,050,000	USD	12 Month SOFR	1.030%	16/03/2025	Morgan Stanley	2,287	0.00
22,225,000	EUR	(0.188%)	6 Month EURIB	16/03/2025	Morgan Stanley	68,304	0.01
1,560,300,000	JPY	(0.031%)	12 Month TONAR	16/03/2025	Morgan Stanley	1,385	0.00
1,600,000	GBP	12 Month SONIA	0.906%	16/03/2025	Morgan Stanley	(14,344)	(0.00)
10,995,000	CAD	6 Month CORRA	1.283%	15/09/2026	Morgan Stanley	(50,243)	(0.01)
11,015,000	CAD	6 Month CORRA	1.275%	15/09/2026	Morgan Stanley	(53,500)	(0.01)
11,750,000	CAD	6 Month CDOR	1.283%	17/11/2026	Morgan Stanley	(74,194)	(0.01)
9,675,000	CAD	6 Month CDOR0	1.266%	17/11/2026	Morgan Stanley	(67,193)	(0.01)
51,400,000	CAD	6 Month CORRA	1.530%	15/12/2026	Morgan Stanley	118,879	0.01
55,300,000	NZD	3 Month NZDDBB	2.660%	16/03/2027	Morgan Stanley	64,712	0.01
34,650,000	NZD	3 Month NZDDBB	2.750%	16/03/2027	Morgan Stanley	140,732	0.01
5,775,000	CAD	3 Month CDOR	1.844%	16/03/2027	Morgan Stanley	(5,206)	(0.00)
6,900,000	AUD	6 Month BBSW	1.719%	16/03/2027	Morgan Stanley	(6,888)	(0.00)
3,675,000	USD	12 Month SOFR	1.160%	16/03/2027	Morgan Stanley	(1,849)	(0.00)
6,875,000	EUR	(0.094%)	6 Month EURIB	16/03/2027	Morgan Stanley	56,768	0.01
603,175,000	JPY	(0.031%)	12 Month TONAR	16/03/2027	Morgan Stanley	5,408	0.00
600,000	GBP	0.781%	12 Month SONIA	16/03/2029	Morgan Stanley	11,978	0.00
5,350,000	CAD	3 Month CDOR	1.875%	16/03/2029	Morgan Stanley	(6,356)	(0.00)
7,350,000	AUD	6 Month BBSW	1.844%	16/03/2029	Morgan Stanley	(20,254)	(0.00)
4,125,000	USD	12 Month SOFR	1.250%	16/03/2029	Morgan Stanley	(915)	(0.00)
6,250,000	EUR	(0.031%)	6 Month EURIB	16/03/2029	Morgan Stanley	95,471	0.01
653,150,000	JPY	(0.008%)	12 Month TONAR	16/03/2029	Morgan Stanley	9,970	0.00
390,824,000	MXN	28 Day TIIE	7.130%	04/06/2031	Morgan Stanley	(503,636)	(0.05)
324,620,000	MXN	28 Day TIIE	6.940%	03/09/2031	Morgan Stanley	(633,414)	(0.06)
118,040,000	MXN	28 Day TIIE	7.590%	03/12/2031	Morgan Stanley	34,140	0.00
285,470,000	MXN	28 Day TIIE	7.780%	03/12/2031	Morgan Stanley	276,325	0.03
61,200,000	MXN	28 Day TIIE	7.590%	18/12/2031	Morgan Stanley	13,934	0.00
475,000	GBP	0.719%	12 Month SONIA	16/03/2032	Morgan Stanley	14,859	0.00
6,600,000	AUD	6 Month BBSW	1.938%	16/03/2032	Morgan Stanley	(42,112)	(0.00)
5,700,000	CAD	3 Month CDOR	1.969%	16/03/2032	Morgan Stanley	(15,194)	(0.00)
6,075,000	EUR	0.125%	6 Month EURIB	16/03/2032	Morgan Stanley	140,272	0.01
4,250,000	USD	12 Month SOFR	1.340%	16/03/2032	Morgan Stanley	(2,867)	(0.00)
683,800,000	JPY	0.063%	12 Month TONAR	16/03/2032	Morgan Stanley	11,436	0.00
2,100,000	GBP	0.590%	12 Month SONIA	15/12/2051	Morgan Stanley	180,924	0.02
2,190,000	GBP	0.840%	12 Month SONIA	15/09/2071	Morgan Stanley	(214,523)	(0.02)
1,110,000	GBP	0.710%	12 Month SONIA	15/09/2071	Morgan Stanley	(28,032)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 1.59%) (continued)

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.22%) (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
1,120,000	GBP	0.787%	12 Month SONIA	15/12/2071	Morgan Stanley	(74,843)	(0.01)
1,420,000	GBP	0.660%	12 Month SONIA	16/03/2072	Morgan Stanley	5,783	0.00
Interest rate swaps at positive fair value						6,436,099	0.62
Interest rate swaps at negative fair value						(3,058,186)	(0.29)
<b>Total interest rate swaps</b>						<b>3,377,913</b>	<b>0.33</b>

#### Total return swaps<sup>1</sup> (December 31, 2020: (0.19%))

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
5,990,000	USD	IBOXLTR USD	3 Month LIBOR	20/03/2022	Barclays Bank	(61,050)	(0.01)
98,120,000	USD	IBOXHY USD	3 Month LIBOR	20/09/2022	Goldman Sachs	(1,389,876)	(0.13)
13,010,000	USD	IBOXHY USD	3 Month LIBOR	20/09/2022	Goldman Sachs	(204,447)	(0.02)
1,190,000	USD	IBOXHY USD	3 Month LIBOR	20/09/2022	JPMorgan Chase	(9,384)	(0.00)
2,995,000	USD	IBOXHY USD	3 Month LIBOR	20/09/2022	Morgan Stanley	(19,431)	(0.00)
Total return swaps at negative value						(1,684,188)	(0.16)
<b>Total total return swaps at negative fair value</b>						<b>(1,684,188)</b>	<b>(0.16)</b>

#### TBA purchase commitments<sup>1</sup> (December 31, 2020: 1.63%)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value USD	% net assets
12,710,000	Fannie Mae Pool TBA	2.000	25/07/2051	Bank of America Merrill Lynch	12,671,832	1.22
12,715,000	Fannie Mae Pool TBA	2.000	25/07/2051	Credit Suisse	12,676,817	1.22
1,525,000	Fannie Mae Pool TBA	2.500	25/07/2051	Credit Suisse	1,555,984	0.15
8,400,000	Fannie Mae Pool TBA	2.000	14/02/2052	Credit Suisse	8,356,072	0.81
35,171,000	Fannie Mae Pool TBA	2.500	25/07/2051	JPMorgan Chase	35,885,580	3.46
1,525,000	Fannie Mae Pool TBA	2.500	25/07/2051	Morgan Stanley	1,555,984	0.15
<b>Total TBA purchase commitments</b>					<b>72,702,269</b>	<b>7.01</b>

#### TBA sale commitments<sup>1</sup> (December 31, 2020: (0.54%))

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value USD	% net assets
8,400,000	Fannie Mae Pool TBA	2.000	25/07/2051	Credit Suisse	(8,374,775)	(0.81)
1,525,000	Fannie Mae Pool TBA	2.500	25/07/2051	Goldman Sachs	(1,555,984)	(0.15)
1,525,000	Fannie Mae Pool TBA	2.500	25/07/2051	Morgan Stanley	(1,555,984)	(0.15)
<b>Total TBA sale commitments</b>					<b>(11,486,743)</b>	<b>(1.11)</b>

Total financial derivative instruments at positive fair value  
Total financial derivative instruments at negative fair value

#### Total financial derivative instruments

92,703,257
(32,391,519)
<b>60,311,738</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Opportunistic Fixed Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>3</sup>	23,770,758	2.29
<b>Other net assets/(liabilities)</b>	<b>(67,065,160)</b>	<b>(6.46)</b>
<b>Total net assets of Fund</b>	<b>1,037,188,420</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open swaps contracts which is held with Bank of America Merrill Lynch, Barclays Bank, BNP Paribas, Citibank, Citigroup Global Markets Incorporated, Goldman Sachs, JPMorgan Chase and Morgan Stanley and for open future contracts which is held with Morgan Stanley.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

	<b>% of total current assets (unaudited)</b>
<b>Classifications</b>	
Transferable securities admitted to an official stock exchange listing	35.78
Transferable securities dealt in on another regulated market	27.54
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	24.27
OTC financial derivative instruments	7.76
Exchange traded financial derivative instruments	0.20
Other assets	4.45
	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the ICE Bank of America Merrill Lynch Sterling Broad Market Index (the "Index") and achieve the objective, investing primarily in Sterling denominated fixed income debt securities. The Fund combines a core of Sterling fixed income assets combined with a range of global fixed income and currency strategies, including global interest rates, investment grade corporate bonds, global high yield bonds or sovereign bonds. As the Fund has a Sterling benchmark, the Investment Manager aims to generate returns by using the widest fixed income opportunity set in conjunction with a majority of Sterling assets.

The Fund draws on multiple sources of potential return to seek to meet its investment objective:

- **Macroeconomic Analysis.** A strategy which uses research-driven fundamental, macroeconomic or top-down analysis of the broader economic and/or political environment, to tactically manage interest rate and currency exposures at the country level. Macro investment ideas are expressed on a currency hedged basis through strategies such as developed market duration (price sensitivity to fluctuations in interest rates) and country allocations, and on an unhedged basis through currency strategies.
- **Quantitative Analysis.** The Fund uses a systematic approach, which consists of two components: developed market interest rate strategies and crossover sovereign strategies (seeking to invest when a country is on the cusp of a significant event which may lead to large market reversals or changes).
- **Credit Analysis.** The Investment Manager aims to generate returns through bottom-up security selection. Credit investment ideas are expressed on a currency hedged basis through allocations to investment-grade corporate, high yield, and securitized investment securities.

The Investment Manager also employs a risk monitoring process with the objective of identifying unintended areas of concentration which might result in the Fund performing in an unanticipated way. The goal of this analysis is to ensure that the assumptions made throughout the investment process are examined at the individual security, strategy, and overall Fund level and to anticipate when any assumptions made by the Investment Manager may need to be revised.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain environmental and social characteristics in the following ways:

- The Fund will restrict its investment in sovereign issuers where fossil fuels make up more than two-thirds (67%) of the state's exports to a maximum of 1.5% of the Fund's net asset value.
- For investments made in corporate bonds, the Fund will not invest in issuers rated 5 for Environmental (E) or Social (S) characteristics on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data.

Further information on the framework is included under the heading ESG Ratings Framework within the Prospectus. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the securities over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- a) The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts, including contingent liabilities of the state, total debt to exports or revenue to debt, amongst others. The issue of willingness to pay also necessitates the inclusion of politics into risk assessments, as it can be a major factor in determining how bond markets will behave.
- b) Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

Through interactions with issuer management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with issuers can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between issuers within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of issuers in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how currency and issuer weightings, as well as overall interest rate duration, differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is a measure of the total return of fixed income securities issued in Sterling. The Index includes sovereign and corporate issuance.

The Fund will invest, either directly or indirectly (both long and short) through the use of FDIs, in debt securities denominated in Sterling, for investment purposes and for efficient portfolio management, including hedging against risk. The investment approach combines a base of Sterling fixed income strategies with an overlay of global best ideas from the global fixed income and currency markets. The Fund may buy and sell bonds issued by sovereign, agency, and supranational issuers, mortgage, commercial mortgage, and asset-backed securities, hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event, warrants, corporate and REIT, debt loan participations, loan participation securities that qualify as an eligible investment by the Fund (including, but not limited to, trade finance loan participations) and, in addition, bank loan assignments that qualify as MMIs, trade finance loans, credit-linked, index-linked, and capital securities (securities that combine the features of corporate bonds and preferred stock), as well as other debt securities issued by public or private issuers, both fixed and floating rate, including forward contracts on such securities. These debt securities may be denominated in Sterling or other currencies. The Fund may also hold equity securities where they are a result of a corporate action, conversion or exercising a warrant.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will typically be positive, meaning that long positions will generally be in greater proportion than synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 0% and 150% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The Fund's weighted average credit quality, including cash and cash equivalents, is expected to be A3 by Moody's or A by Standard & Poor's or higher. There is no minimum credit rating for individual securities or currencies.

The Fund generally will be diversified by country, currency, issuer, and investment strategy, but may hold concentrated positions from time to time. The Fund may invest in securities traded in China via Bond Connect.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Sterling Core Bond Plus Fund launched on January 27, 2010. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	Inception date
GBP S	0.05%	(4.56%)	3.39%	2.86%	N/A	January 27, 2010
ICE Bank of America Merrill Lynch Sterling Broad Market Index	0.24%	(4.68%)	3.70%	2.71%	N/A	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
GBP S	71,568,793	18.4712	74,978,430	19.3542	69,577,583	17.9628

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch price of the share class was: Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022



# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 Pound Sterling	December 31, 2020 Pound Sterling
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	67,843,149	73,984,933
Financial derivative instruments	I	440,814	501,641
Cash and cash equivalents	I	2,886,966	278,775
Cash held with brokers and counterparties for open financial derivative instruments	I	482,792	378,319
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		352,785	390,057
Sales awaiting settlement		41,354	43,489
<b>Total assets</b>		<b>72,047,860</b>	<b>75,577,214</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(360,773)	(531,028)
Creditors – amounts falling due within one year			
Purchases awaiting settlement		(45,931)	-
Investment management fees payable	5(a)	(54,287)	(55,756)
Administrative fees payable	5(c)	(18,076)	(10,600)
Withholding and capital gains tax payable		-	(1,400)
<b>Total liabilities</b>		<b>(479,067)</b>	<b>(598,784)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>71,568,793</b>	<b>74,978,430</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 Pound Sterling	Financial year ended December 31, 2020 Pound Sterling
<b>Income</b>			
Income from assets held at fair value through profit or loss		873,355	985,713
Other income		1,360	2,027
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		676,133	2,489,890
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(4,682,094)	2,207,945
<b>Total income</b>		<b>(3,131,246)</b>	<b>5,685,575</b>
<b>Expenses</b>			
Investment management fees	5(a)	(215,937)	(221,063)
Administrative fees	5(c)	(71,979)	(73,657)
<b>Total operating expenses</b>		<b>(287,916)</b>	<b>(294,720)</b>
<b>Operating profit/(loss)</b>		<b>(3,419,162)</b>	<b>5,390,855</b>
<b>Finance costs</b>			
Bank interest expense		(3,084)	(65)
<b>Total finance costs</b>		<b>(3,084)</b>	<b>(65)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(3,422,246)</b>	<b>5,390,790</b>
Withholding tax		1,400	(1,400)
<b>Profit/(loss) for the year after tax</b>		<b>(3,420,846)</b>	<b>5,389,390</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(3,420,846)</b>	<b>5,389,390</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Pound Sterling	Financial year ended December 31, 2020 Pound Sterling
Net assets attributable to holders of redeemable shares at the beginning of the year	74,978,430	69,577,583
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(3,420,846)	5,389,390
<b>Share transactions</b>		
Proceeds from redeemable shares issued	11,209	11,457
<b>Net increase/(decrease) from share transactions</b>	<b>11,209</b>	<b>11,457</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(3,409,637)</b>	<b>5,400,847</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>71,568,793</b>	<b>74,978,430</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Pound Sterling	Financial year ended December 31, 2020 Pound Sterling
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(3,420,846)	5,389,390
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>(3,420,846)</b>	<b>5,389,390</b>
<b>Adjustments for:</b>		
Movement in broker cash	(104,473)	686,723
Movement in financial assets at fair value through profit or loss	6,189,850	(5,710,128)
Unrealised movement on derivative assets and liabilities	(109,428)	48,900
Unrealised movement on foreign exchange	(169,658)	150,330
<b>Operating cash flows before movements in working capital</b>	<b>2,385,445</b>	<b>565,215</b>
Movement in receivables	37,272	115,605
Movement in payables	4,607	(10,060)
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>41,879</b>	<b>105,545</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>2,427,324</b>	<b>670,760</b>
<b>Financing activities</b>		
Proceeds from subscriptions	11,209	11,457
<b>Net cash generated from/(used in) financing activities</b>	<b>11,209</b>	<b>11,457</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>2,438,533</b>	<b>682,217</b>
Cash and cash equivalents at the start of the year	278,775	-
Bank overdraft at the start of the year	-	(253,112)
Unrealised movement on foreign exchange	169,658	(150,330)
<b>Cash and cash equivalents at the end of the year</b>	<b>2,886,966</b>	<b>278,775</b>
<b>Supplementary information</b>		
Bank interest paid	(3,084)	(65)
Interest income and income from financial assets at fair value through profit or loss received	910,627	1,094,248

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value GBP	% net assets	Holding/ Nominal 000'	CCY		Fair value GBP	% net assets
<b>Transferable securities (December 31, 2020: 98.68%)</b>					100	EUR	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.625%, 21/06/2027	82,323	0.11
200	EUR	Wintershall Dea Finance BV, 0.452%, 25/09/2023	169,115	0.24	100	EUR	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 2.125%, 21/06/2052	84,313	0.12
100	EUR	Wintershall Dea Finance BV, 0.840%, 25/09/2025	85,256	0.12	550	EUR	Nationwide Building Society, 4.375%, 28/02/2022	465,268	0.65
100	EUR	Wintershall Dea Finance BV, 1.823%, 25/09/2031	86,349	0.12	100	GBP	NatWest Group Plc, 2.875%, 19/09/2026	103,647	0.14
<b>Total Energy</b>					125	GBP	NatWest Group Plc, 2.057%, 09/11/2028	125,641	0.18
<b>Financials (December 31, 2020: 15.59%)</b>					395	GBP	NatWest Group Plc, 2.105%, 28/11/2031	388,763	0.54
100	EUR	AIA Group Limited, 0.880%, 09/09/2033	82,814	0.12	115	EUR	NatWest Group Plc, 1.043%, 14/09/2032	95,266	0.13
180	GBP	Aviva Plc, 6.125%, 14/11/2036	210,581	0.29	400	GBP	NRW Bank, 1.000%, 15/06/2022	401,270	0.56
210	GBP	Bank of America Corporation, 1.667%, 02/06/2029	207,464	0.29	468	USD	Ontario Teachers' Finance Trust, 1.250%, 27/09/2030	328,270	0.46
135	EUR	Barclays Plc, 0.577%, 09/08/2029	110,801	0.15	325	GBP	Prs Finance Plc, 2.000%, 23/01/2029	341,586	0.48
120	EUR	Barclays Plc, 1.125%, 22/03/2031	100,682	0.14	210	GBP	RCI Banque SA, 1.875%, 08/11/2022	211,013	0.29
275	USD	Barclays Plc, 2.667%, 10/03/2032	201,573	0.28	175	GBP	Scottish Widows Limited, 5.500%, 16/06/2023	184,482	0.26
135	GBP	BNP Paribas SA, 3.375%, 23/01/2026	143,653	0.20	375	GBP	Svensk Exportkredit AB, 0.125%, 15/12/2025	360,899	0.50
200	GBP	BNP Paribas SA, 2.000%, 24/05/2031	197,157	0.28	440	GBP	Wells Fargo & Company, 1.375%, 30/06/2022	441,570	0.62
200	GBP	BNP Paribas SA, 2.000%, 13/09/2036	191,364	0.27	380	EUR	Wells Fargo & Company, 1.338%, 04/05/2025	328,309	0.46
200	GBP	BPCE SA, 1.375%, 23/12/2026	198,015	0.28	<b>Total Financials</b>				
200	GBP	BPCE SA, 2.500%, 30/11/2032	199,909	0.28	<b>Industrials (December 31, 2020: 13.50%)</b>				
100	EUR	CaixaBank SA, 1.125%, 05/08/2022	84,759	0.12	120	GBP	AA Bond Company Limited, 3.250%, 31/01/2028	119,440	0.17
4,800	CNY	China Development Bank, 3.660%, 01/03/2031	578,624	0.81	140	USD	AbbVie Incorporated, 2.950%, 21/11/2026	108,990	0.15
125	GBP	Citigroup Incorporated, 5.150%, 21/05/2026	143,412	0.20	260	EUR	Airbus SE, 1.375%, 09/06/2026	228,048	0.32
115	GBP	Clarion Funding Plc, 2.625%, 18/01/2029	122,843	0.17	415	GBP	American Honda Finance Corporation, 0.750%, 25/11/2026	401,090	0.56
140	GBP	Coöperatieve Rabobank UA, 5.250%, 14/09/2027	163,210	0.23	75	GBP	Anheuser-Busch InBev SA, 2.850%, 25/05/2037	80,393	0.11
130	GBP	Credit Suisse Group AG, 2.125%, 12/09/2025	130,779	0.18	200	EUR	AT&T Incorporated, 1.600%, 19/05/2028	177,664	0.25
100	GBP	Credit Suisse Group AG, 2.125%, 15/11/2029	98,786	0.14	142	GBP	AT&T Incorporated, 4.375%, 14/09/2029	165,653	0.23
215	GBP	Danske Bank AS, 2.250%, 14/01/2028	216,141	0.30	125	GBP	AT&T Incorporated, 4.875%, 01/06/2044	169,820	0.24
245	EUR	Danske Mortgage Bank Plc, 0.010%, 24/11/2026	206,163	0.29	205	GBP	B&M European Value Retail SA, 3.625%, 15/07/2025	209,515	0.29
100	GBP	E.ON International Finance BV, 6.375%, 07/06/2032	140,049	0.20	100	EUR	Becton Dickinson Euro Finance Sarl, 0.334%, 13/08/2028	82,599	0.11
125	EUR	European Financial Stability Facility, 1.450%, 05/09/2040	122,302	0.17	100	EUR	Booking Holdings Incorporated, 0.500%, 08/03/2028	84,405	0.12
395	GBP	First Abu Dhabi Bank PJSC, 1.375%, 19/02/2023	396,754	0.55	25	USD	BP Capital Markets America Incorporated, 2.939%, 04/06/2051	17,766	0.02
100	EUR	General Motors Financial Company Incorporated, 0.600%, 20/05/2027	83,319	0.12	100	EUR	BP Capital Markets BV, 0.933%, 04/12/2040	75,534	0.10
150	GBP	General Motors Financial Company Incorporated, 1.550%, 30/07/2027	145,803	0.20	80	USD	Broadcom Incorporated, 1.950%, 15/02/2028	58,446	0.08
175	EUR	Goldman Sachs Group Incorporated, 3.375%, 27/03/2025	161,998	0.23	210	USD	Comcast Corporation, 1.500%, 15/02/2031	146,518	0.20
615	GBP	Goldman Sachs Group Incorporated, 1.500%, 07/12/2027	602,226	0.84	190	EUR	CRH Finland Services OYJ, 0.875%, 05/11/2023	162,309	0.23
150	GBP	HSBC Holdings Plc, 1.750%, 24/07/2027	148,099	0.21	50	GBP	Deutsche Telekom International Finance BV, 7.625%, 15/06/2030	72,309	0.10
215	USD	HSBC Holdings Plc, 2.206%, 17/08/2029	155,781	0.22	175	GBP	Discovery Communications LLC, 2.500%, 20/09/2024	179,431	0.25
200	USD	HSBC Holdings Plc, 2.804%, 24/05/2032	148,274	0.21	300	GBP	Fidelity National Information Services Incorporated, 2.250%, 03/12/2029	307,017	0.43
200	GBP	ING Groep NV, 3.000%, 18/02/2026	210,680	0.29	310	GBP	Omnicom Capital Holdings Plc, 2.250%, 22/11/2033	308,896	0.43
100	EUR	ING Groep NV, 0.250%, 01/02/2030	81,071	0.11	100	GBP	Orange SA, 3.250%, 15/01/2032	111,323	0.16
120	GBP	JPMorgan Chase & Company, 0.991%, 28/04/2026	117,620	0.16	100	EUR	Orange SA, 0.625%, 16/12/2033	81,861	0.11
300	GBP	KBC Group NV, 1.250%, 21/09/2027	293,671	0.41	150	GBP	RAC Bond Company Plc, 4.870%, 06/05/2046	162,729	0.23
300	GBP	Kreditanstalt fuer Wiederaufbau, 1.000%, 15/12/2022	301,439	0.42					
650	GBP	Kreditanstalt fuer Wiederaufbau, 1.375%, 09/12/2024	656,183	0.92					
650	GBP	Kreditanstalt fuer Wiederaufbau, 1.375%, 15/12/2025	657,959	0.92					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value GBP	% net assets	Holding/ Nominal 000'	CCY		Fair value GBP	% net assets		
<b>Transferable securities (December 31, 2020: 98.68%) (continued)</b>					452	GBP	United Kingdom Gilt, 1.500%, 31/07/2053	499,532	0.70		
<b>Industrials (December 31, 2020: 13.50%) (continued)</b>					170	GBP	United Kingdom Gilt, 4.250%, 07/12/2055	322,540	0.45		
300	GBP	Siemens Financieringsmaatschappij NV, 1.000%, 20/02/2025	298,120	0.42	552	GBP	United Kingdom Gilt, 1.750%, 22/07/2057	665,311	0.93		
150	GBP	Telefonica Emisiones SA, 5.289%, 09/12/2022	156,249	0.22	696	GBP	United Kingdom Gilt, 4.000%, 22/01/2060	1,352,882	1.89		
100	EUR	Thermo Fisher Scientific Finance I BV, 0.800%, 18/10/2030	84,594	0.12	2,917	GBP	United Kingdom Gilt, 0.500%, 22/10/2061	2,466,160	3.45		
180	GBP	Toyota Motor Credit Corporation, 0.750%, 19/11/2026	174,156	0.24	777	GBP	United Kingdom Gilt, 2.500%, 22/07/2065	1,205,067	1.68		
105	GBP	University College London, 1.625%, 04/06/2061	108,127	0.15	253	GBP	United Kingdom Gilt, 3.500%, 22/07/2068	495,712	0.69		
400	GBP	Verizon Communications Incorporated, 1.875%, 19/09/2030	398,501	0.56	<b>Total Non - US governments</b>					<b>42,658,721</b>	<b>59.61</b>
100	GBP	Verizon Communications Incorporated, 4.750%, 17/02/2034	128,359	0.18	<b>Real estate (December 31, 2020: 2.60%)</b>						
100	GBP	Verizon Communications Incorporated, 1.875%, 03/11/2038	94,988	0.13	180	EUR	American Tower Corporation, 0.450%, 15/01/2027	149,500	0.21		
35	USD	Verizon Communications Incorporated, 2.850%, 03/09/2041	25,543	0.04	100	GBP	Backward 2017 Limited, 2.125%, 25/03/2053	102,846	0.14		
300	GBP	Volkswagen Financial Services NV, 1.125%, 18/09/2023	298,492	0.42	180	GBP	Grainger Plc, 3.375%, 24/04/2028	191,259	0.27		
100	GBP	Volkswagen Financial Services NV, 1.375%, 14/09/2028	96,383	0.13	100	GBP	Grainger Plc, 3.000%, 03/07/2030	103,794	0.15		
160	EUR	Volkswagen Leasing GmbH, 0.250%, 12/01/2026	133,691	0.19	115	GBP	LiveWest Treasury Plc, 1.875%, 18/02/2056	114,530	0.16		
175	GBP	Whitbread Group Plc, 3.000%, 31/05/2031	176,990	0.25	100	GBP	Martlet Homes Limited, 3.000%, 09/05/2052	120,679	0.17		
<b>Total Industrials</b>					210	GBP	Notting Hill Genesis, 2.000%, 03/06/2036	209,250	0.29		
<b>Municipals (December 31, 2020: 0.31%)</b>					170	GBP	Paragon Treasury Plc, 2.000%, 07/05/2036	170,216	0.24		
375	EUR	State of North Rhine-Westphalia Germany, 0.125%, 04/06/2031	313,500	0.44	125	GBP	Platform HG Financing Plc, 1.926%, 15/09/2041	122,956	0.17		
<b>Total Municipals</b>					275	GBP	Realty Income Corporation, 1.750%, 13/07/2033	267,057	0.37		
<b>Non - US governments (December 31, 2020: 61.14%)</b>					120	GBP	Sovereign Housing Capital Plc, 2.375%, 04/11/2048	130,278	0.18		
760	AUD	Australia Government Bond, 1.750%, 21/06/2051	354,466	0.49	185	GBP	Stonewater Funding Plc, 1.625%, 10/09/2036	177,369	0.25		
300	EUR	Caisse d'Amortissement de la Dette Sociale, 0.125%, 25/10/2023	254,432	0.36	260	GBP	Tritax Big Box REIT Plc, 1.500%, 27/11/2033	246,899	0.34		
8,810	CNY	China Government Bond, 2.690%, 12/08/2026	1,025,331	1.43	<b>Total Real estate</b>					<b>2,106,633</b>	<b>2.94</b>
100	EUR	Croatia Government International Bond, 1.125%, 19/06/2029	85,710	0.12	<b>Supranationals (December 31, 2020: 1.16%)</b>						
215	USD	Mexico Government International Bond, 2.659%, 24/05/2031	155,034	0.22	375	EUR	European Investment Bank, 0.050%, 13/10/2034	303,366	0.42		
200	USD	Panama Government International Bond, 2.252%, 29/09/2032	140,956	0.20	175	EUR	European Investment Bank, 1.125%, 15/09/2036	161,646	0.23		
43	EUR	Romania Government International Bond, 1.750%, 13/07/2030	33,756	0.05	100	EUR	European Union, zero coupon, 02/06/2028	84,777	0.12		
49	EUR	Romania Government International Bond, 2.000%, 14/04/2033	37,613	0.05	79	EUR	European Union, zero coupon, 04/10/2028	66,931	0.09		
6,636	GBP	United Kingdom Gilt, 0.125%, 31/01/2024	6,562,427	9.17	365	EUR	European Union, zero coupon, 04/07/2029	307,799	0.43		
6,315	GBP	United Kingdom Gilt, 0.375%, 22/10/2026	6,184,133	8.64	254	EUR	European Union, zero coupon, 04/07/2031	211,656	0.30		
1,276	GBP	United Kingdom Gilt, 0.625%, 31/07/2035	1,193,190	1.67	186	EUR	European Union, 0.400%, 04/02/2037	157,915	0.22		
509	GBP	United Kingdom Gilt, 4.750%, 07/12/2038	793,727	1.11	217	EUR	European Union, 0.450%, 04/07/2041	181,585	0.25		
1,359	GBP	United Kingdom Gilt, 1.125%, 31/01/2039	1,346,894	1.88	202	EUR	European Union, 0.700%, 06/07/2051	174,634	0.25		
3,694	GBP	United Kingdom Gilt, 4.250%, 07/12/2040	5,626,834	7.86	<b>Total Supranationals</b>					<b>1,650,309</b>	<b>2.31</b>
1,665	GBP	United Kingdom Gilt, 3.250%, 22/01/2044	2,329,722	3.25	<b>Transportation (December 31, 2020: 0.90%)</b>						
1,928	GBP	United Kingdom Gilt, 3.500%, 22/01/2045	2,824,648	3.95	480	GBP	Heathrow Funding Limited, 2.750%, 13/10/2029	491,679	0.69		
825	GBP	United Kingdom Gilt, 4.250%, 07/12/2046	1,368,553	1.91	120	EUR	Heathrow Funding Limited, 1.125%, 08/10/2030	99,862	0.14		
526	GBP	United Kingdom Gilt, 1.500%, 22/07/2047	564,410	0.79	<b>Total Transportation</b>					<b>591,541</b>	<b>0.83</b>
595	GBP	United Kingdom Gilt, 1.750%, 22/01/2049	678,861	0.95	<b>US treasuries (December 31, 2020: Nil)</b>						
1,520	GBP	United Kingdom Gilt, 1.250%, 31/07/2051	1,559,673	2.18	1,474	USD	United States Treasury Strip Principal, zero coupon, 15/11/2050	623,536	0.87		
1,510	GBP	United Kingdom Gilt, 3.750%, 22/07/2052	2,531,147	3.54	<b>Total US treasuries</b>					<b>623,536</b>	<b>0.87</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

					Holding/ Nominal				Fair value		% net	
000'		CCY			000'		CCY		GBP		assets	
<b>Transferable securities (December 31, 2020: 98.68%) (continued)</b>					230	GBP	National Grid Gas Plc, 1.125%, 14/01/2033		204,646		0.29	
<b>Utilities (December 31, 2020: 2.99%)</b>					100	EUR	National Grid Plc, 0.250%, 01/09/2028		82,613		0.11	
100	GBP	Anglian Water Osprey Financing Plc, 2.000%, 31/07/2028	99,333	0.14	160	GBP	Northumbrian Water Finance Plc, 1.625%, 11/10/2026		161,264		0.22	
125	GBP	Cadent Finance Plc, 2.125%, 22/09/2028	126,824	0.18	225	GBP	Sewer Trent Utilities Finance Plc, 2.000%, 02/06/2040		221,781		0.31	
125	GBP	Centrica Plc, 4.250%, 12/09/2044	156,903	0.22	100	GBP	South Eastern Power Networks Plc, 1.750%, 30/09/2034		97,964		0.14	
100	GBP	E.ON International Finance BV, 5.875%, 30/10/2037	146,112	0.20								
190	EUR	Enel Finance International NV, 0.500%, 17/06/2030	156,721	0.22	<b>Total Utilities</b>					<b>1,917,662</b>		<b>2.68</b>
225	GBP	National Grid Electricity Transmission Plc, 1.375%, 16/09/2026	223,033	0.31	<b>Total Transferable securities</b>					<b>67,843,149</b>		<b>94.80</b>
250	GBP	National Grid Electricity Transmission Plc, 1.125%, 07/07/2028	240,468	0.34								

**Financial derivative instruments (December 31, 2020: (0.04%))**  
**Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.14%))**

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) GBP	% net assets
<b>Portfolio management forwards</b>					
11/01/2022	AUD 192,000	USD 136,413	Bank of America Merrill Lynch	2,350	0.00
11/01/2022	CHF 65,000	GBP 53,221	Bank of America Merrill Lynch	(543)	(0.00)
11/01/2022	GBP 54,665	AUD 103,000	Bank of America Merrill Lynch	(626)	(0.00)
11/01/2022	GBP 89,559	MXN 2,490,000	Bank of America Merrill Lynch	(178)	(0.00)
11/01/2022	GBP 72,439	USD 97,000	Bank of America Merrill Lynch	822	0.00
11/01/2022	HUF 30,500,000	USD 93,692	Bank of America Merrill Lynch	264	0.00
11/01/2022	JPY 16,600,000	USD 146,512	Bank of America Merrill Lynch	(1,737)	(0.00)
11/01/2022	PEN 116,000	USD 28,521	Bank of America Merrill Lynch	396	0.00
04/01/2022	USD 149,464	BRL 860,000	Bank of America Merrill Lynch	(3,643)	(0.01)
11/01/2022	USD 139,869	EUR 124,000	Bank of America Merrill Lynch	(857)	(0.00)
11/01/2022	USD 120,000	GBP 89,639	Bank of America Merrill Lynch	(1,041)	(0.00)
11/01/2022	USD 84,921	HUF 27,200,000	Bank of America Merrill Lynch	774	0.00
11/01/2022	USD 102,798	JPY 11,700,000	Bank of America Merrill Lynch	880	0.00
11/01/2022	USD 60,818	NZD 90,000	Bank of America Merrill Lynch	(588)	(0.00)
11/01/2022	USD 189,203	PLN 780,000	Bank of America Merrill Lynch	(3,147)	(0.00)
11/01/2022	USD 171,315	PLN 700,000	Bank of America Merrill Lynch	(1,704)	(0.00)
11/01/2022	USD 90,906	ZAR 1,480,000	Bank of America Merrill Lynch	(1,293)	(0.00)
11/01/2022	CNH 3,763,000	USD 588,631	Barclays Bank	2,190	0.00
11/01/2022	GBP 36,631	EUR 43,000	Barclays Bank	523	0.00
11/01/2022	GBP 36,025	USD 48,000	Barclays Bank	586	0.00
11/01/2022	HUF 25,300,000	USD 77,557	Barclays Bank	337	0.00
11/01/2022	IDR 686,000,000	USD 48,386	Barclays Bank	(122)	(0.00)
11/01/2022	PLN 300,000	USD 73,901	Barclays Bank	376	0.00
11/01/2022	PLN 320,000	USD 78,211	Barclays Bank	856	0.00
11/01/2022	TRY 561,000	USD 38,194	Barclays Bank	2,861	0.00
11/01/2022	TRY 409,000	USD 27,866	Barclays Bank	2,071	0.00
11/01/2022	TRY 445,000	USD 24,579	Barclays Bank	6,491	0.01
11/01/2022	TRY 445,000	USD 25,085	Barclays Bank	6,117	0.01
11/01/2022	TRY 441,000	USD 38,189	Barclays Bank	(3,779)	(0.01)
11/01/2022	TRY 306,000	USD 26,586	Barclays Bank	(2,687)	(0.00)
11/01/2022	TRY 396,000	USD 34,001	Barclays Bank	(3,179)	(0.00)
11/01/2022	TRY 396,000	USD 34,262	Barclays Bank	(3,371)	(0.01)
11/01/2022	TRY 267,000	USD 22,382	Barclays Bank	(1,743)	(0.00)
11/01/2022	TRY 366,000	USD 30,700	Barclays Bank	(2,403)	(0.00)
11/01/2022	TRY 175,000	USD 14,660	Barclays Bank	(1,135)	(0.00)
11/01/2022	USD 540,979	EUR 476,000	Barclays Bank	(289)	(0.00)
11/01/2022	USD 48,000	GBP 36,025	Barclays Bank	(586)	(0.00)
11/01/2022	USD 54,310	ILS 170,000	Barclays Bank	(230)	(0.00)
11/01/2022	USD 49,002	PLN 200,000	Barclays Bank	(446)	(0.00)
11/01/2022	USD 290,720	TRY 3,777,000	Barclays Bank	5,527	0.01
11/01/2022	USD 67,823	TRY 860,000	Barclays Bank	2,461	0.00
11/01/2022	USD 79,062	TWD 2,195,000	Barclays Bank	(107)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.04%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.14%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) GBP	% net assets
Portfolio management forwards (continued)							
11/01/2022	ZAR	3,147,000	USD	193,839	Barclays Bank	2,350	0.00
11/01/2022	AUD	552,000	GBP	296,120	BNP Paribas	194	0.00
11/01/2022	AUD	96,000	USD	68,311	BNP Paribas	1,098	0.00
11/01/2022	AUD	143,000	USD	101,699	BNP Paribas	1,677	0.00
11/01/2022	AUD	144,000	USD	102,446	BNP Paribas	1,662	0.00
11/01/2022	CAD	62,000	USD	48,423	BNP Paribas	487	0.00
11/01/2022	CZK	150,000	USD	6,602	BNP Paribas	191	0.00
11/01/2022	EUR	286,000	USD	321,290	BNP Paribas	2,944	0.00
11/01/2022	GBP	624,964	AUD	1,165,000	BNP Paribas	(409)	(0.00)
11/01/2022	GBP	37,087	AUD	70,000	BNP Paribas	(489)	(0.00)
11/01/2022	GBP	105,644	CAD	180,000	BNP Paribas	434	0.00
11/01/2022	GBP	258,492	CHF	317,000	BNP Paribas	1,584	0.00
11/01/2022	GBP	72,986	EUR	86,000	BNP Paribas	771	0.00
11/01/2022	HUF	16,254,000	USD	49,658	BNP Paribas	342	0.00
11/01/2022	KRW	228,200,000	USD	193,982	BNP Paribas	(1,698)	(0.00)
11/01/2022	SEK	500,000	USD	54,955	BNP Paribas	201	0.00
11/01/2022	USD	62,505	CAD	80,000	BNP Paribas	(612)	(0.00)
11/01/2022	USD	96,000	GBP	71,923	BNP Paribas	(1,045)	(0.00)
11/01/2022	USD	72,671	GBP	55,000	BNP Paribas	(1,346)	(0.00)
11/01/2022	USD	132,773	INR	10,010,000	BNP Paribas	(1,176)	(0.00)
11/01/2022	USD	67,559	NZD	100,000	BNP Paribas	(666)	(0.00)
11/01/2022	USD	78,232	NZD	115,000	BNP Paribas	(368)	(0.00)
04/01/2022	BRL	772,000	USD	137,101	Citibank	1,107	0.00
04/01/2022	BRL	450,000	USD	80,615	Citibank	129	0.00
04/01/2022	BRL	1,015,000	USD	181,383	Citibank	622	0.00
02/02/2022	BRL	337,000	USD	59,230	Citibank	658	0.00
11/01/2022	CZK	2,610,000	USD	116,476	Citibank	2,142	0.00
11/01/2022	CZK	3,410,000	USD	152,903	Citibank	2,262	0.00
11/01/2022	GBP	109,789	EUR	129,000	Citibank	1,466	0.00
11/01/2022	GBP	37,350	SEK	450,000	Citibank	652	0.00
11/01/2022	GBP	36,863	USD	49,000	Citibank	686	0.00
11/01/2022	GBP	35,801	USD	48,000	Citibank	362	0.00
11/01/2022	JPY	5,600,000	GBP	37,184	Citibank	(1,278)	(0.00)
11/01/2022	JPY	23,100,000	USD	202,238	Citibank	(1,204)	(0.00)
11/01/2022	MXN	1,330,000	USD	60,761	Citibank	3,071	0.00
11/01/2022	MXN	2,620,000	USD	126,457	Citibank	1,057	0.00
11/01/2022	NZD	195,000	USD	133,026	Citibank	350	0.00
11/01/2022	PLN	475,000	USD	115,395	Citibank	1,788	0.00
11/01/2022	SEK	440,000	GBP	36,083	Citibank	(200)	(0.00)
04/01/2022	USD	181,343	BRL	1,040,000	Citibank	(3,966)	(0.01)
04/01/2022	USD	59,646	BRL	337,000	Citibank	(632)	(0.00)
11/01/2022	USD	49,000	GBP	37,062	Citibank	(884)	(0.00)
11/01/2022	USD	145,000	GBP	109,152	Citibank	(2,097)	(0.00)
11/01/2022	USD	197,247	GBP	148,000	Citibank	(2,370)	(0.00)
11/01/2022	USD	71,354	IDR	1,027,000,000	Citibank	(617)	(0.00)
11/01/2022	USD	120,867	INR	9,120,000	Citibank	(1,146)	(0.00)
11/01/2022	USD	54,976	INR	4,160,000	Citibank	(639)	(0.00)
11/01/2022	USD	50,657	JPY	5,700,000	Citibank	854	0.00
11/01/2022	USD	60,766	KRW	72,520,000	Citibank	(110)	(0.00)
11/01/2022	USD	86,530	NOK	770,000	Citibank	(575)	(0.00)
11/01/2022	IDR	1,051,000,000	USD	73,317	Deutsche Bank	413	0.00
11/01/2022	IDR	938,000,000	USD	65,894	Deutsche Bank	30	0.00
11/01/2022	MXN	1,120,000	USD	53,816	Deutsche Bank	630	0.00
11/01/2022	USD	511,252	AUD	714,000	Deutsche Bank	(5,811)	(0.01)
11/01/2022	USD	60,355	CLP	51,000,000	Deutsche Bank	392	0.00
11/01/2022	USD	66,422	GBP	50,000	Deutsche Bank	(960)	(0.00)
11/01/2022	AUD	460,000	USD	329,597	Goldman Sachs	3,582	0.00
11/01/2022	GBP	35,732	EUR	42,000	Goldman Sachs	464	0.00
11/01/2022	GBP	89,951	ZAR	1,900,000	Goldman Sachs	2,127	0.00
11/01/2022	MXN	8,925,000	GBP	309,764	Goldman Sachs	11,883	0.02
11/01/2022	USD	67,831	AUD	95,000	Goldman Sachs	(915)	(0.00)
11/01/2022	USD	42,393	CNH	271,000	Goldman Sachs	(157)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.04%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.14%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) GBP	% net assets
Portfolio management forwards (continued)							
11/01/2022	USD	18,141	CNH	116,000	Goldman Sachs	(71)	(0.00)
11/01/2022	USD	120,000	GBP	89,750	Goldman Sachs	(1,152)	(0.00)
11/01/2022	USD	104,275	NZD	155,000	Goldman Sachs	(1,359)	(0.00)
11/01/2022	USD	54,316	ZAR	860,000	Goldman Sachs	350	0.00
11/01/2022	ZAR	1,460,000	USD	92,252	Goldman Sachs	(625)	(0.00)
11/01/2022	ZAR	1,240,000	USD	78,986	Goldman Sachs	(1,000)	(0.00)
11/01/2022	COP	50,776,000	USD	12,813	HSBC	(255)	(0.00)
11/01/2022	GBP	117,773	USD	156,000	HSBC	2,596	0.00
11/01/2022	NOK	2,050,000	GBP	169,336	HSBC	2,281	0.00
11/01/2022	SEK	1,694,000	GBP	140,502	HSBC	(2,354)	(0.00)
11/01/2022	USD	54,388	HUF	17,600,000	HSBC	87	0.00
11/01/2022	ZAR	5,660,000	GBP	260,951	HSBC	672	0.00
11/01/2022	AUD	360,000	USD	259,351	JPMorgan Chase	1,765	0.00
11/01/2022	CAD	400,000	USD	310,001	JPMorgan Chase	4,922	0.01
11/01/2022	CNH	931,000	USD	145,776	JPMorgan Chase	436	0.00
11/01/2022	CNH	657,000	USD	102,868	JPMorgan Chase	311	0.00
11/01/2022	EUR	43,000	GBP	36,617	JPMorgan Chase	(510)	(0.00)
11/01/2022	GBP	8,609,543	EUR	10,232,000	JPMorgan Chase	17,634	0.02
11/01/2022	GBP	37,700	EUR	44,000	JPMorgan Chase	752	0.00
11/01/2022	GBP	52,375	TWD	1,935,000	JPMorgan Chase	822	0.00
11/01/2022	GBP	2,910,436	USD	3,873,000	JPMorgan Chase	50,943	0.07
11/01/2022	GBP	36,810	USD	49,000	JPMorgan Chase	632	0.00
11/01/2022	GBP	35,552	USD	47,000	JPMorgan Chase	851	0.00
11/01/2022	GBP	37,004	USD	49,000	JPMorgan Chase	826	0.00
11/01/2022	GBP	3,722	USD	5,000	JPMorgan Chase	30	0.00
11/01/2022	GBP	24,470	USD	33,000	JPMorgan Chase	106	0.00
11/01/2022	INR	16,320,000	USD	217,101	JPMorgan Chase	1,451	0.00
11/01/2022	JPY	5,500,000	GBP	36,604	JPMorgan Chase	(1,339)	(0.00)
11/01/2022	KRW	101,070,000	USD	86,046	JPMorgan Chase	(849)	(0.00)
11/01/2022	MXN	1,840,000	USD	85,612	JPMorgan Chase	3,103	0.00
11/01/2022	NOK	1,930,000	USD	213,559	JPMorgan Chase	3,897	0.01
11/01/2022	NOK	2,600,000	USD	285,697	JPMorgan Chase	6,726	0.01
11/01/2022	NZD	70,000	GBP	35,940	JPMorgan Chase	(558)	(0.00)
11/01/2022	NZD	7,000	GBP	3,537	JPMorgan Chase	1	0.00
11/01/2022	NZD	49,000	GBP	24,666	JPMorgan Chase	101	0.00
11/01/2022	NZD	225,000	USD	152,818	JPMorgan Chase	901	0.00
11/01/2022	NZD	390,000	USD	265,356	JPMorgan Chase	1,213	0.00
11/01/2022	PHP	5,790,000	USD	115,846	JPMorgan Chase	(2,141)	(0.00)
11/01/2022	PLN	745,000	USD	178,571	JPMorgan Chase	4,587	0.01
11/01/2022	SEK	1,630,000	USD	179,885	JPMorgan Chase	117	0.00
11/01/2022	SEK	1,040,000	USD	115,266	JPMorgan Chase	(289)	(0.00)
11/01/2022	TWD	1,345,000	USD	48,767	JPMorgan Chase	(171)	(0.00)
11/01/2022	USD	729,795	AUD	1,025,000	JPMorgan Chase	(11,402)	(0.02)
11/01/2022	USD	126,394	CNH	807,000	JPMorgan Chase	(353)	(0.00)
11/01/2022	USD	49,000	GBP	36,894	JPMorgan Chase	(716)	(0.00)
11/01/2022	USD	49,000	GBP	37,065	JPMorgan Chase	(888)	(0.00)
11/01/2022	USD	218,998	INR	16,530,000	JPMorgan Chase	(2,131)	(0.00)
11/01/2022	USD	85,049	NOK	770,000	JPMorgan Chase	(1,668)	(0.00)
11/01/2022	USD	128,245	NOK	1,160,000	JPMorgan Chase	(2,425)	(0.00)
11/01/2022	USD	294,677	NOK	2,620,000	JPMorgan Chase	(1,771)	(0.00)
11/01/2022	USD	205,519	SEK	1,870,000	JPMorgan Chase	(763)	(0.00)
11/01/2022	USD	138,657	SGD	190,000	JPMorgan Chase	(1,678)	(0.00)
11/01/2022	USD	157,032	TWD	4,338,000	JPMorgan Chase	364	0.00
11/01/2022	CAD	178,343	AUD	195,000	Morgan Stanley	(435)	(0.00)
11/01/2022	COP	42,099,000	USD	10,453	Morgan Stanley	(86)	(0.00)
11/01/2022	EUR	43,000	GBP	36,685	Morgan Stanley	(578)	(0.00)
11/01/2022	EUR	59,000	USD	66,698	Morgan Stanley	299	0.00
11/01/2022	EUR	54,000	USD	61,046	Morgan Stanley	273	0.00
11/01/2022	GBP	35,907	NZD	70,000	Morgan Stanley	525	0.00
11/01/2022	GBP	89,532	RUB	8,800,000	Morgan Stanley	2,911	0.00
11/01/2022	GBP	89,756	RUB	8,850,000	Morgan Stanley	2,643	0.00
11/01/2022	GBP	36,140	USD	48,000	Morgan Stanley	700	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.04%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.14%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) GBP	% net assets
Portfolio management forwards (continued)							
11/01/2022	IDR	953,000,000	USD	66,695	Morgan Stanley	217	0.00
11/01/2022	NZD	90,000	USD	60,741	Morgan Stanley	645	0.00
11/01/2022	PLN	200,000	USD	48,882	Morgan Stanley	535	0.00
11/01/2022	USD	163,912	CAD	210,000	Morgan Stanley	(1,726)	(0.00)
11/01/2022	USD	46,377	CLP	39,200,000	Morgan Stanley	291	0.00
11/01/2022	USD	54,525	CZK	1,230,000	Morgan Stanley	(1,279)	(0.00)
11/01/2022	USD	48,000	GBP	36,140	Morgan Stanley	(700)	(0.00)
11/01/2022	USD	279,000	GBP	209,024	Morgan Stanley	(3,035)	(0.00)
11/01/2022	USD	119,000	GBP	89,708	Morgan Stanley	(1,848)	(0.00)
11/01/2022	USD	120,000	GBP	89,645	Morgan Stanley	(1,047)	(0.00)
11/01/2022	USD	56,133	INR	4,249,000	Morgan Stanley	(666)	(0.00)
11/01/2022	USD	353,133	KRW	420,310,000	Morgan Stanley	62	0.00
11/01/2022	USD	387,537	NZD	566,000	Morgan Stanley	34	0.00
11/01/2022	USD	202,678	SGD	277,000	Morgan Stanley	(2,054)	(0.00)
11/01/2022	COP	143,024,000	USD	36,115	Natwest Markets Plc	(738)	(0.00)
11/01/2022	AUD	335,000	GBP	179,977	Royal Bank of Canada	(149)	(0.00)
11/01/2022	USD	740,810	MXN	15,790,000	Royal Bank of Canada	(22,103)	(0.03)
11/01/2022	AUD	105,000	EUR	66,131	Standard Chartered Bank	833	0.00
11/01/2022	EUR	120,000	GBP	102,119	Standard Chartered Bank	(1,354)	(0.00)
11/01/2022	EUR	1,203,000	GBP	1,031,251	Standard Chartered Bank	(21,080)	(0.03)
11/01/2022	GBP	204,948	NZD	400,000	Standard Chartered Bank	2,764	0.00
11/01/2022	THB	2,040,000	USD	61,041	Standard Chartered Bank	18	0.00
11/01/2022	USD	101,988	INR	7,721,000	Standard Chartered Bank	(1,220)	(0.00)
11/01/2022	USD	283,865	THB	9,606,000	Standard Chartered Bank	(2,719)	(0.00)
11/01/2022	AUD	70,000	GBP	37,535	State Street Bank	41	0.00
11/01/2022	CNY	2,252,000	GBP	266,428	State Street Bank	(5,643)	(0.01)
11/01/2022	CNY	5,138,000	GBP	609,671	State Street Bank	(14,684)	(0.02)
11/01/2022	GBP	36,784	CHF	45,000	State Street Bank	314	0.00
11/01/2022	GBP	1,433,816	CNY	12,225,000	State Street Bank	18,145	0.02
11/01/2022	GBP	1,055,592	CNY	8,896,000	State Street Bank	25,424	0.04
11/01/2022	GBP	36,508	JPY	5,500,000	State Street Bank	1,244	0.00
11/01/2022	GBP	55,000	USD	73,223	State Street Bank	939	0.00
11/01/2022	GBP	37,445	USD	50,000	State Street Bank	529	0.00
11/01/2022	GBP	36,992	USD	49,000	State Street Bank	814	0.00
11/01/2022	SEK	450,000	GBP	37,301	State Street Bank	(603)	(0.00)
11/01/2022	USD	48,000	GBP	35,947	State Street Bank	(508)	(0.00)
11/01/2022	USD	49,000	GBP	36,992	State Street Bank	(814)	(0.00)
11/01/2022	EUR	774,000	GBP	659,251	Toronto Dominion Bank	(9,316)	(0.01)
11/01/2022	MXN	1,610,000	USD	77,256	Toronto Dominion Bank	983	0.00
11/01/2022	NOK	4,470,000	USD	493,769	Toronto Dominion Bank	9,652	0.01
11/01/2022	USD	187,931	CAD	240,000	Toronto Dominion Bank	(1,528)	(0.00)
11/01/2022	USD	42,707	GBP	32,000	Toronto Dominion Bank	(468)	(0.00)
11/01/2022	AUD	70,000	USD	49,924	UBS	717	0.00
11/01/2022	CLP	70,500,000	USD	84,950	UBS	(1,662)	(0.00)
04/02/2022	GBP	174,180	RUB	17,650,000	UBS	930	0.00
11/01/2022	GBP	36,600	SEK	440,000	UBS	717	0.00
11/01/2022	MXN	1,670,000	USD	79,376	UBS	1,580	0.00
11/01/2022	RUB	17,650,000	GBP	175,115	UBS	(1,381)	(0.00)
11/01/2022	RUB	37,740,000	USD	505,356	UBS	(1,627)	(0.00)
11/01/2022	SEK	610,000	USD	66,665	UBS	526	0.00
11/01/2022	TWTD	1,835,000	USD	66,293	UBS	(57)	(0.00)
11/01/2022	USD	49,000	GBP	36,797	UBS	(619)	(0.00)
11/01/2022	USD	376,454	JPY	42,400,000	UBS	6,084	0.01
11/01/2022	USD	97,280	KRW	115,170,000	UBS	399	0.00
11/01/2022	USD	111,139	KRW	131,622,000	UBS	428	0.00
11/01/2022	USD	122,352	KRW	145,060,000	UBS	373	0.00
11/01/2022	USD	99,931	KRW	118,578,000	UBS	242	0.00
11/01/2022	USD	138,585	NOK	1,260,000	UBS	(3,162)	(0.00)
11/01/2022	USD	498,931	RUB	37,740,000	UBS	(3,117)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.04%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.14%)) (continued)

<i>Maturity date</i>	<i>Amount bought</i>		<i>Amount sold</i>		<i>Counterparty</i>	<i>Unrealised gain/(loss) GBP</i>	<i>% net assets</i>
<b>Portfolio management forwards (continued)</b>							
04/02/2022	USD	502,637	RUB	37,740,000	UBS	673	0.00
11/01/2022	USD	91,360	TWD	2,540,000	UBS	(219)	(0.00)
Unrealised gain on forward foreign exchange contracts						278,525	0.26
Unrealised loss on forward foreign exchange contracts						(211,497)	(0.17)
<b>Total forward foreign exchange contracts</b>						<b>67,028</b>	<b>0.09</b>

#### Future contracts<sup>2</sup> (December 31, 2020: 0.09%)

<i>Number of contracts long/(short)</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) GBP</i>	<i>% net assets</i>
8	Australia Treasury Bond Futures, 10 Year	15/03/2022	Goldman Sachs	(1,737)	(0.00)
(32)	Euro Bobl Futures	08/03/2022	Goldman Sachs	21,225	0.03
(22)	Euro Bund Futures	08/03/2022	Goldman Sachs	42,114	0.06
(4)	Euro Buxl Futures, 30 Year	08/03/2022	Goldman Sachs	29,388	0.04
(8)	Euro Futures, 90 Day	14/03/2022	Goldman Sachs	(295)	(0.00)
(12)	Euro OAT Futures	08/03/2022	Goldman Sachs	23,123	0.03
(11)	Euro Schatz Futures	08/03/2022	Goldman Sachs	1,293	0.00
83	Long Gilt Bond Futures	29/03/2022	Goldman Sachs	(81,488)	(0.11)
(8)	US Treasury Note Futures, 2 Year	31/03/2022	Goldman Sachs	554	0.00
(12)	US Treasury Note Futures, 5 Year	31/03/2022	Goldman Sachs	(1,811)	(0.00)
(9)	US Treasury Note Futures, 10 Year	22/03/2022	Goldman Sachs	(2,780)	(0.01)
(2)	US Ultra Bond Futures	22/03/2022	Goldman Sachs	1,038	0.00
(9)	US Ultra Bond Futures, 10 Year	22/03/2022	Goldman Sachs	(13,965)	(0.02)
Unrealised gain on future contracts				118,735	0.16
Unrealised loss on future contracts				(102,076)	(0.14)
<b>Total future contracts</b>				<b>16,659</b>	<b>0.02</b>

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.01%)

<i>Notional amount</i>	<i>CCY</i>	<i>Fund pays</i>	<i>Fund receives</i>	<i>Termination date</i>	<i>Counterparty</i>	<i>Fair value GBP</i>	<i>% net assets</i>
1,525,000	USD	12 Month SOFR	1.354%	20/03/2026	Goldman Sachs	(298)	(0.00)
1,530,000	USD	12 Month SOFR	1.355%	20/03/2026	Goldman Sachs	(266)	(0.00)
1,520,000	USD	12 Month SOFR	1.399%	20/03/2026	Goldman Sachs	699	0.00
1,518,000	USD	12 Month SOFR	1.382%	20/03/2026	Goldman Sachs	327	0.00
305,000	USD	12 Month SOFR	1.379%	20/03/2026	Goldman Sachs	50	0.00
910,000	USD	12 Month SOFR	1.377%	20/03/2026	Goldman Sachs	124	0.00
1,520,000	USD	12 Month SOFR	1.350%	20/03/2026	Goldman Sachs	(384)	(0.00)
1,520,000	USD	12 Month SOFR	1.282%	20/03/2026	Goldman Sachs	(1,857)	(0.00)
1,829,000	USD	12 Month SOFR	1.256%	20/03/2026	Goldman Sachs	(2,927)	(0.00)
482,000	AUD	6 Month BBSW	0.688%	21/06/2026	Goldman Sachs	(10,195)	(0.01)
1,517,867,000	KRW	3 Month KSDA	1.725%	15/12/2026	Goldman Sachs	(4,864)	(0.01)
263,000	GBP	0.719%	12 Month SONIA	20/12/2026	Goldman Sachs	2,759	0.00
3,306,000	NOK	1.844%	6 Month NIBOR	20/12/2026	Goldman Sachs	1,604	0.00
741,000	NZD	3 Month NZDBB	1.889%	16/03/2027	Goldman Sachs	(12,912)	(0.02)
2,193,000	NOK	1.563%	6 Month NIBOR	16/03/2027	Goldman Sachs	3,005	0.01
498,000	USD	12 Month SOFR	1.100%	16/03/2027	Goldman Sachs	(1,269)	(0.00)
3,145,000	SEK	3 Month STIBOR	0.688%	20/03/2027	Goldman Sachs	(2,353)	(0.00)
536,000	NZD	2.656%	3 Month NZDBB	20/03/2027	Goldman Sachs	1,177	0.00
367,000	USD	12 Month SOFR	1.380%	20/03/2027	Goldman Sachs	(52)	(0.00)
308,000	EUR	6 Month EURIBOR	0.125%	20/03/2027	Goldman Sachs	(916)	(0.00)
40,520,000	JPY	(0.050%)	12 Month TONA	21/03/2027	Goldman Sachs	433	0.00
205,000	EUR	(0.063%)	6 Month EURIB	15/06/2027	Goldman Sachs	1,367	0.00
649,000	CAD	3 Month CDOR	2.031%	15/06/2027	Goldman Sachs	1,994	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Sterling Core Bond Plus Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.04%)) (continued)

#### Interest rate swaps<sup>1</sup> (December 31, 2020: 0.01%) (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value GBP	% net assets
183,000	GBP	0.875%	12 Month SONIA	15/06/2027	Goldman Sachs	1,848	0.00
2,161,000	SEK	0.656%	3 Month STIBOR	15/06/2027	Goldman Sachs	1,260	0.00
703,000	AUD	6 Month BBSW	1.844%	15/06/2027	Goldman Sachs	(109)	(0.00)
2,333,000	NOK	1.469%	6 Month NIBOR	18/03/2031	Goldman Sachs	4,231	0.01
179,000	GBP	1.063%	12 Month SONIA	16/12/2031	Goldman Sachs	(1,784)	(0.00)
12,171,000	JPY	0.030%	12 Month TONA	16/03/2032	Goldman Sachs	404	0.00
174,000	NZD	3 Month NZDBB	2.136%	16/03/2032	Goldman Sachs	(4,233)	(0.00)
114,000	USD	12 Month SOFR	1.370%	16/03/2032	Goldman Sachs	183	0.00
388,000	NZD	2.813%	3 Month NZDBB	17/03/2032	Goldman Sachs	(543)	(0.00)
257,000	USD	1.660%	12 Month SOFR	17/03/2032	Goldman Sachs	(1,063)	(0.00)
1,064,000	NOK	1.750%	6 Month NIBOR	15/06/2032	Goldman Sachs	1,491	0.00
93,000	EUR	0.188%	6 Month EURIB	15/06/2032	Goldman Sachs	1,371	0.00
85,000	GBP	0.750%	12 Month SONIA	15/06/2032	Goldman Sachs	1,769	0.00
163,000	AUD	6 Month BBSW	2.031%	15/06/2032	Goldman Sachs	(490)	(0.00)
148,000	CAD	3 Month CDOR	2.094%	15/06/2032	Goldman Sachs	378	0.00
320,000	USD	1.454%	12 Month SOFR	20/03/2034	Goldman Sachs	1,377	0.00
325,000	USD	1.461%	12 Month SOFR	20/03/2034	Goldman Sachs	1,233	0.00
320,000	USD	1.476%	12 Month SOFR	20/03/2034	Goldman Sachs	884	0.00
324,000	USD	1.473%	12 Month SOFR	20/03/2034	Goldman Sachs	965	0.00
65,000	USD	1.489%	12 Month SOFR	20/03/2034	Goldman Sachs	123	0.00
195,000	USD	1.482%	12 Month SOFR	20/03/2034	Goldman Sachs	461	0.00
320,000	USD	1.472%	12 Month SOFR	20/03/2034	Goldman Sachs	975	0.00
320,000	USD	1.446%	12 Month SOFR	20/03/2034	Goldman Sachs	1,534	0.00
387,000	USD	1.407%	12 Month SOFR	20/03/2034	Goldman Sachs	2,901	0.01
95,000	EUR	0.533%	6 Month EURIB	04/02/2037	Goldman Sachs	(685)	(0.00)
1,533,916,000	KRW	3 Month KSDA	1.973%	15/12/2026	JPMorgan Chase	6,627	0.01
Interest rate swaps at positive fair value						43,554	0.04
Interest rate swaps at negative fair value						(47,200)	(0.04)
<b>Total interest rate swaps</b>						<b>(3,646)</b>	<b>(0.00)</b>
Total financial derivative instruments at positive fair value						440,814	
Total financial derivative instruments at negative fair value						(360,773)	
<b>Total financial derivative instruments</b>						<b>80,041</b>	
<b>Net liquid assets</b>							
Cash and collateral <sup>3</sup>						3,369,758	4.71
<b>Other net assets/(liabilities)</b>						<b>275,845</b>	<b>0.38</b>
<b>Total net assets of Fund</b>						<b>71,568,793</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open future contracts which is held with Goldman Sachs.

#### Classifications

Transferable securities admitted to an official stock exchange listing  
Transferable securities dealt in on another regulated market  
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)  
OTC financial derivative instruments  
Exchange traded financial derivative instruments  
Other assets

#### % of total current assets (unaudited)

90.87  
1.07  
2.23  
0.45  
0.16  
5.22  
100.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the ICE Bank of America Merrill Lynch US High Yield Constrained Index (the "Index"), primarily through investment in debt securities of US corporations which are considered by the Investment Manager to be below investment grade. The Fund's investment approach is based on analysis of the credit profile of individual high yield issuers, as well as the analysis of the behaviour and performance of the broader economic environment.

The Investment Manager seeks to generate returns over the long term by:

- Adjusting portfolio positioning through increasing or reducing the risk of the portfolio depending on the view of the current environment;
- Exploiting inefficiencies in how the market has priced the risk of issuers defaulting;
- Incorporating ideas from multiple research sources; and
- Seeking total return opportunities through both income and/or capital appreciation.

The investment process is implemented through the dynamic interaction of the following components:

- 1) **Broad Strategy:** The Investment Manager systematically assesses the environment for high-yield bonds, in looking to set the overall risk positioning of the Fund relative to the Index, as well as identifying sectors that are experiencing long-term change. The implementation of this top-down strategy is contingent on being able to source investments that reflect these ideas.
- 2) **Research "best ideas":** The Investment Manager maintains financial models for each security within the investment universe and leverages these for stock recommendations. High yield credit analysts work closely with their equity and investment grade bond credit research counterparts, which results in a more holistic view of individual companies and sectors.
- 3) **Portfolio Construction:** The Investment Manager looks to construct a portfolio that is well diversified by industry but also able to take advantage of favourable industry trends. The portfolio is constructed in a manner which is consistent with the Investment Manager's credit opinions, top-down sector views, relative value analysis (comparing securities across sectors and geographies) and portfolio risk analysis.
- 4) **Risk Management:** The Investment Manager has a disciplined approach to risk management, using internally developed risk systems to analyse and manage the risk of the Fund. Two key tenets of the Fund construction philosophy are diversification and ensuring larger position sizes in securities are linked to the strength of conviction in the investment opportunity.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain environmental and social characteristics in the following ways:

#### Environmental

- The Fund will seek to maintain a carbon footprint (weighted average intensity) that is at least 25% lower than the Index.
- The Fund also excludes the securities of any corporate issuer that generates more than 25% of its revenue from thermal coal energy generation.

#### Social

- The Fund will not invest in any issuer that generates more than 5% of its revenue from adult entertainment.

In addition, the Fund will also apply the Company's Exclusion Policy, which includes exclusions on issuers principally involved in thermal coal mining activities that support the Fund's aim regarding its carbon footprint, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness.

# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure & membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- Generally lower public information and disclosure for high yield corporate bonds (in comparison to investment grade corporate bonds) such that a greater level of engagement is required to identify risks.
- In the high yield corporate bond market, higher levels of founder ownership are prevalent, which enhances governance related risks such as concentration of control and reduced diversity.
- Changes in climate are posing an increasing risk to some high yield corporate issuers. Where considered to be material, climate change factors are incorporated into the assessment of credit risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

Through interactions with issuer management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into its assessments, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security.

The Investment Manager believes that active engagement with issuers can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between issuers within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the Prospectus.

The Investment Manager evaluates the governance practices of issuers in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how industry, currency and issuer weightings, as well as overall interest rate duration, differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index tracks the performance of US Dollar denominated below investment grade corporate debt publicly issued in the US domestic market. The Index is modified capitalisation weighted, with the largest issuers capped at 2% of the weight of the total index with the excess weight redistributed equally amongst the issuers under that cap. The Index does not take into account the environmental and social characteristics referenced above.

The Fund will primarily invest, either directly or indirectly (both long and short), in high yield (i.e., below investment grade) debt securities denominated in US Dollars for investment purposes and for efficient portfolio management, including hedging against risk. The Fund may invest in a broad range of debt securities of various types and maturities issued by commercial, governmental or supranational entities, including, for example, loan participation securities that qualify as an eligible investment by the Fund (including, but not limited to, trade finance loan participations), REIT, debt securities, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event, and, in addition, bank loan assignments that qualify as MMIs, debentures, leveraged loans, convertible bonds, preferred stock, warrants, rights, floating rate and variable rate notes, collateralised securities (such as securities collateralised or backed by mortgages or credit card receivables) coupon-bearing and deferred interest instruments (such as zero coupon bonds). The Fund may invest in US Treasury or agency securities and cash equivalent securities as described in the Prospectus. The Fund may also invest in debt securities of corporations issued under Rule 144A or Regulation S under the US Securities Act of 1933. The Fund will not invest in below investment grade emerging market debt securities.

#### Investment objective and policies (continued)

The Fund will invest primarily in securities listed or traded in United States OTC markets. The Fund will not invest in securities listed or traded in emerging markets. For the purposes of this Fund, an emerging market is one that the Investment Manager considers to be an emerging market. The Fund may hold equity securities where they are a result of a corporate action, conversion or exercising a warrant.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

There is no limit on the duration of individual Fund holdings. Duration at the Fund level is expected to be within the duration of the Index +/- 1 years although it may be outside of these limits from time to time. Duration indicates price sensitivity to fluctuations in interest rates. Duration is measured in years - the higher the duration, the more likely prices will drop as interest rates increase. For example, a bond with 5 year duration will likely decrease in value by 5% if interest rates rise 1% and increase in value by 5% if interest rates fall 1%. If the duration of the Index is 6 years, for example, the above statement means that the duration of the Fund will not be lower than 5 years, and will not be higher than 7 years.

The Fund may invest in collective investment schemes as described in the Prospectus that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in Appendix I and regulated as UCITS or as AIF ETFs.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 80% and 120% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include the use of derivatives for foreign exchange which are generally limited to hedging.

The Fund will primarily invest in debt securities rated below investment grade, i.e. below Baa3 by Moody's, BBB- by Standard & Poor's, or BBB- by Fitch. The Fund may also invest in unrated debt instruments deemed to be of similar credit quality by the Investment Manager. The average quality of the Fund's holdings will tend to be in the B2/B range, but is expected to fluctuate. In the event of split ratings on a security, the Investment Manager will use the highest rating of Moody's, Standard & Poor's or Fitch. If a security is unrated, then an equivalent credit rating, as deemed by the Investment Manager, may be used. In the event that a security is downgraded after its purchase, the Investment Manager may continue to hold such security on behalf of the Fund if it determines that it is in the best interest of the Fund. The Fund may hold equity securities, up to 5% of the market value of the Fund, if such securities are received as a result of a corporate restructuring or as a result of owning equity-linked securities (e.g. convertible bonds, warrants).

The Fund generally will be well-diversified by industry and issuer. Sector and quality weightings, as well as individual holdings, will vary. The Fund is expected to hold between 100-200 issuers and to have a low turnover.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington US\$ Core High Yield Bond Fund launched on July 20, 2009. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	
USD S	2.02%	4.73%	9.30%	6.76%	N/A	September 30, 2010
ICE Bank of America Merrill Lynch US High Yield Constrained Index	1.59%	5.35%	8.54%	6.08%	N/A	
USD D	1.77%	4.21%	8.75%	6.20%	7.00%	June 16, 2016
ICE Bank of America Merrill Lynch US High Yield Constrained Index	1.59%	5.35%	8.54%	6.08%	7.08%	
USD N	1.97%	4.63%	N/A	N/A	8.23%	October 30, 2020
ICE Bank of America Merrill Lynch US High Yield Constrained Index	1.59%	5.35%	N/A	N/A	9.90%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	549,933	14.5497	791,866	13.9619	224,104	12.9750
USD N	738,533	10.9688	1,118,843	10.4837	-	-
USD S	6,009,142	20.4679	18,672,571	19.5431	5,305,000	18.0695

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch price of the share classes was: US Dollar = USD 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	6,749,738	19,732,335
Financial derivative instruments	I	14,981	-
Cash and cash equivalents	I	330,060	533,918
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		147,060	348,582
Sales awaiting settlement		195,975	-
<b>Total assets</b>		<b>7,437,814</b>	<b>20,614,835</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(4,030)	(9,901)
Creditors – amounts falling due within one year			
Cash due to brokers and counterparties for open financial derivative instruments	I	(14,747)	-
Purchases awaiting settlement		(99,500)	-
Investment management fees payable	5(a)	(16,764)	(19,536)
Distribution fees payable	5(b)	(551)	(705)
Administrative fees payable	5(c)	(4,614)	(1,414)
<b>Total liabilities</b>		<b>(140,206)</b>	<b>(31,556)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>7,297,608</b>	<b>20,583,279</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		943,384	539,455
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		656,968	1,653
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(901,831)	900,903
<b>Total income</b>		<b>698,521</b>	<b>1,442,011</b>
<b>Expenses</b>			
Investment management fees	5(a)	(78,510)	(41,793)
Distribution fees	5(b)	(2,478)	(1,767)
Administrative fees	5(c)	(21,238)	(11,245)
<b>Total operating expenses</b>		<b>(102,226)</b>	<b>(54,805)</b>
<b>Operating profit/(loss)</b>		<b>596,295</b>	<b>1,387,206</b>
<b>Finance costs</b>			
Bank interest expense		(30)	-
<b>Total finance costs</b>		<b>(30)</b>	<b>-</b>
<b>Profit/(loss) for the year before tax</b>		<b>596,265</b>	<b>1,387,206</b>
Withholding tax		-	(35)
<b>Profit/(loss) for the year after tax</b>		<b>596,265</b>	<b>1,387,171</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>596,265</b>	<b>1,387,171</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	20,583,279	5,529,104
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	596,265	1,387,171
<b>Share transactions</b>		
Proceeds from redeemable shares issued	355,995	18,893,060
Cost of redeemable shares redeemed	(14,237,931)	(5,226,056)
<b>Net increase/(decrease) from share transactions</b>	<b>(13,881,936)</b>	<b>13,667,004</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(13,285,671)</b>	<b>15,054,175</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>7,297,608</b>	<b>20,583,279</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	596,265	1,387,171
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>596,265</b>	<b>1,387,171</b>
<b>Adjustments for:</b>		
Movement in broker cash	14,747	(3,431)
Movement in financial assets at fair value through profit or loss	12,886,122	(14,368,436)
Unrealised movement on derivative assets and liabilities	(20,852)	17,097
Unrealised movement on foreign exchange	(4,972)	6,724
<b>Operating cash flows before movements in working capital</b>	<b>13,471,310</b>	<b>(12,960,875)</b>
Movement in receivables	201,522	(193,444)
Movement in payables	274	756
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>201,796</b>	<b>(192,688)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>13,673,106</b>	<b>(13,153,563)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	355,995	18,893,060
Payment of redemptions	(14,237,931)	(5,226,056)
<b>Net cash generated from/(used in) financing activities</b>	<b>(13,881,936)</b>	<b>13,667,004</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(208,830)</b>	<b>513,441</b>
Cash and cash equivalents at the start of the year	533,918	27,201
Unrealised movement on foreign exchange	4,972	(6,724)
<b>Cash and cash equivalents at the end of the year</b>	<b>330,060</b>	<b>533,918</b>
<b>Supplementary information</b>		
Taxation paid	-	(35)
Bank interest paid	(30)	-
Interest income and income from financial assets at fair value through profit or loss received	1,144,906	323,397

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 95.87%)</b>					30	USD	OneMain Finance Corporation, 4.000%, 15/09/2030	29,552	0.41
<b>Bank loans (December 31, 2020: 0.24%)</b>					35	USD	PennyMac Financial Services Incorporated, 5.375%, 15/10/2025	36,002	0.49
55	USD	Crown Finance US Incorporated, 3.500%, 28/02/2025	42,448	0.58	20	USD	PennyMac Financial Services Incorporated, 4.250%, 15/02/2029	19,258	0.26
8	USD	Crown Finance US Incorporated, 9.250%, 28/02/2025	8,058	0.11	30	USD	Radian Group Incorporated, 6.625%, 15/03/2025	33,186	0.46
<b>Total Bank loans</b>			<b>50,506</b>	<b>0.69</b>	42	USD	SLM Corporation, 3.125%, 02/11/2026	41,641	0.57
<b>Communications (December 31, 2020: Nil)</b>					45	USD	United Wholesale Mortgage LLC, 5.500%, 15/04/2029	44,220	0.61
40	USD	CCO Holdings LLC, 4.250%, 15/01/2034	39,426	0.54	100	EUR	VMED O2 UK Financing I Plc, 3.250%, 31/01/2031	113,201	1.55
50	USD	Endure Digital Incorporated, 6.000%, 15/02/2029	46,570	0.64	<b>Total Financials</b>			<b>1,035,721</b>	<b>14.19</b>
35	USD	Go Daddy Operating Company LLC, 3.500%, 01/03/2029	34,782	0.47	<b>Industrials (December 31, 2020: 71.02%)</b>				
<b>Total Communications</b>			<b>120,778</b>	<b>1.65</b>	15	USD	Acadia Healthcare Company Incorporated, 5.000%, 15/04/2029	15,435	0.21
<b>Consumer discretionary Nil (December 31, 2020: 0.03%)</b>					5	USD	Adams Homes Incorporated, 7.500%, 15/02/2025	5,230	0.07
<b>Financials (December 31, 2020: 13.79%)</b>					35	USD	Advanced Drainage Systems Incorporated, 5.000%, 30/09/2027	36,288	0.50
55	USD	Acrisure LLC, 7.000%, 15/11/2025	55,021	0.75	10	USD	Ambience Merger Sub Incorporated, 4.875%, 15/07/2028	9,866	0.14
100	EUR	Adient Global Holdings Limited, 3.500%, 15/08/2024	115,424	1.58	15	USD	Ambience Merger Sub Incorporated, 7.125%, 15/07/2029	14,759	0.20
40	USD	AssuredPartners Incorporated, 5.625%, 15/01/2029	38,967	0.53	10	USD	American Builders and Contractors Supply Company Incorporated, 4.000%, 15/01/2028	10,247	0.14
30	USD	Avantor Funding Incorporated, 4.625%, 15/07/2028	31,325	0.43	10	USD	Amerigas Finance Corporation, 5.625%, 20/05/2024	10,822	0.15
20	USD	Berry Global Incorporated, 5.625%, 15/07/2027	20,945	0.29	32	USD	AmeriGas Partners LP, 5.500%, 20/05/2025	34,312	0.47
20	USD	Credit Acceptance Corporation, 5.125%, 31/12/2024	20,521	0.28	8	USD	AmeriGas Partners LP, 5.875%, 20/08/2026	8,956	0.12
10	USD	Credit Acceptance Corporation, 6.625%, 15/03/2026	10,418	0.14	25	USD	Apache Corporation, 4.625%, 15/11/2025	26,875	0.37
30	USD	Enact Holdings Incorporated, 6.500%, 15/08/2025	32,805	0.45	25	USD	Apache Corporation, 4.375%, 15/10/2028	27,236	0.37
35	USD	FirstCash Incorporated, 4.625%, 01/09/2028	35,032	0.48	11	USD	Apache Corporation, 5.100%, 01/09/2040	12,447	0.17
5	USD	FirstCash Incorporated, 5.625%, 01/01/2030	5,104	0.07	35	USD	APX Group Incorporated, 6.750%, 15/02/2027	36,788	0.50
0	USD	Foresight Energy LLC	695	0.01	10	USD	Aramark Services Incorporated, 5.000%, 01/04/2025	10,213	0.14
15	USD	Genworth Holdings Incorporated, 4.800%, 15/02/2024	15,616	0.21	10	USD	Aramark Services Incorporated, 5.000%, 01/02/2028	10,355	0.14
15	USD	Genworth Holdings Incorporated, 6.500%, 15/06/2034	15,577	0.21	35	USD	Arches Buyer Incorporated, 4.250%, 01/06/2028	35,045	0.48
30	USD	goeasy Limited, 5.375%, 01/12/2024	30,856	0.42	25	USD	Arches Buyer Incorporated, 6.125%, 01/12/2028	25,191	0.35
35	USD	Home Point Capital Incorporated, 5.000%, 01/02/2026	32,501	0.45	100	EUR	ARD Finance SA, 5.000%, 30/06/2027	117,033	1.60
35	USD	Ladder Capital Finance Holdings LLLP, 4.250%, 01/02/2027	35,268	0.48	20	USD	Ashton Woods USA LLC, 6.625%, 15/01/2028	21,170	0.29
35	USD	LD Holdings Group LLC, 6.500%, 01/11/2025	34,569	0.47	10	USD	Ashton Woods USA LLC, 4.625%, 01/08/2029	9,890	0.14
15	USD	LD Holdings Group LLC, 6.125%, 01/04/2028	14,159	0.20	10	USD	Ashton Woods USA LLC, 4.625%, 01/04/2030	9,840	0.13
35	USD	MGIC Investment Corporation, 5.250%, 15/08/2028	36,800	0.51	35	USD	B&G Foods Incorporated, 5.250%, 15/09/2027	36,222	0.50
15	USD	Nationstar Mortgage Holdings Incorporated, 5.125%, 15/12/2030	14,834	0.20	30	USD	Bath & Body Works Incorporated, 5.250%, 01/02/2028	33,192	0.45
30	USD	NMI Holdings Incorporated, 7.375%, 01/06/2025	34,095	0.47	15	USD	Bath & Body Works Incorporated, 6.625%, 01/10/2030	17,013	0.23
5	USD	OneMain Finance Corporation, 6.125%, 15/03/2024	5,307	0.07	30	USD	Bausch Health Companies Incorporated, 6.125%, 15/04/2025	30,595	0.42
15	USD	OneMain Finance Corporation, 6.875%, 15/03/2025	16,706	0.23	30	USD	Bausch Health Companies Incorporated, 7.000%, 15/01/2028	29,892	0.41
15	USD	OneMain Finance Corporation, 7.125%, 15/03/2026	17,122	0.24	60	USD	Bausch Health Companies Incorporated, 5.000%, 30/01/2028	55,294	0.76
45	USD	OneMain Finance Corporation, 5.375%, 15/11/2029	48,994	0.67	40	USD	Bausch Health Companies Incorporated, 5.000%, 15/02/2029	35,363	0.48

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 95.87%) (continued)</b>					14	USD	Ford Motor Company, zero coupon, 15/03/2026	19,329	0.27
<b>Industrials (December 31, 2020: 71.02%) (continued)</b>					130	USD	Ford Motor Company, 4.346%, 08/12/2026	141,968	1.95
50	USD	Black Knight InfoServ LLC, 3.625%, 01/09/2028	50,011	0.69	20	USD	Frontier Communications Corporation, 5.875%, 15/10/2027	21,181	0.29
30	USD	Boyd Gaming Corporation, 4.750%, 01/12/2027	30,654	0.42	30	USD	Frontier Communications Corporation, 5.000%, 01/05/2028	30,954	0.42
25	USD	Builders FirstSource Incorporated, 5.000%, 01/03/2030	26,858	0.37	35	USD	Frontier Communications Corporation, 6.750%, 01/05/2029	36,454	0.50
25	USD	Caesars Entertainment Incorporated, 6.250%, 01/07/2025	26,273	0.36	32	USD	Frontier Communications Holdings LLC, 5.875%, 01/11/2029	31,753	0.44
30	USD	Caesars Entertainment Incorporated, 8.125%, 01/07/2027	33,259	0.46	5	USD	Frontier Communications Holdings LLC, 6.000%, 15/01/2030	5,034	0.07
15	USD	Caesars Entertainment Incorporated, 4.625%, 15/10/2029	15,031	0.21	20	USD	Gap Incorporated, 3.625%, 01/10/2029	19,813	0.27
10	USD	Caesars Resort Collection LLC, 5.750%, 01/07/2025	10,456	0.14	15	USD	Gap Incorporated, 3.875%, 01/10/2031	14,818	0.20
10	USD	Carnival Corporation, 7.625%, 01/03/2026	10,496	0.14	10	USD	G-III Apparel Group Limited, 7.875%, 15/08/2025	10,650	0.15
15	USD	Carnival Corporation, 5.750%, 01/03/2027	15,023	0.21	15	USD	Graphic Packaging International LLC, 3.750%, 01/02/2030	15,182	0.21
60	USD	Carnival Corporation, 6.000%, 01/05/2029	59,818	0.82	20	USD	Group 1 Automotive Incorporated, 4.000%, 15/08/2028	19,958	0.27
5	USD	Catalent Pharma Solutions Incorporated, 5.000%, 15/07/2027	5,200	0.07	60	USD	HCA Incorporated, 5.375%, 01/02/2025	66,018	0.90
25	USD	Catalent Pharma Solutions Incorporated, 3.125%, 15/02/2029	24,696	0.34	45	USD	HCA Incorporated, 5.875%, 15/02/2026	50,812	0.70
10	USD	Catalent Pharma Solutions Incorporated, 3.500%, 01/04/2030	9,986	0.14	25	USD	HCA Incorporated, 7.500%, 15/11/2095	36,562	0.50
15	USD	CCO Holdings LLC, 4.500%, 15/08/2030	15,379	0.21	30	USD	Herc Holdings Incorporated, 5.500%, 15/07/2027	31,236	0.43
30	USD	CCO Holdings LLC, 4.250%, 01/02/2031	30,325	0.42	25	USD	Hill-Rom Holdings Incorporated, 4.375%, 15/09/2027	26,141	0.36
70	USD	CCO Holdings LLC, 4.500%, 01/05/2032	72,129	0.99	25	USD	IAA Incorporated, 5.500%, 15/06/2027	25,931	0.36
25	USD	CDK Global Incorporated, 5.250%, 15/05/2029	26,536	0.36	10	USD	II-VI Incorporated, 5.000%, 15/12/2029	10,233	0.14
30	USD	CDW LLC, 2.670%, 01/12/2026	30,794	0.42	40	USD	Imola Merger Corporation, 4.750%, 15/05/2029	41,115	0.56
35	USD	Century Communities Incorporated, 3.875%, 15/08/2029	35,313	0.48	30	USD	Jacobs Entertainment Incorporated, 7.875%, 01/02/2024	30,631	0.42
20	USD	Change Healthcare Holdings LLC, 5.750%, 01/03/2025	20,196	0.28	15	USD	KB Home, 4.800%, 15/11/2029	16,394	0.22
15	USD	Cinemark USA Incorporated, 5.875%, 15/03/2026	15,206	0.21	20	USD	KFC Holding Company, 4.750%, 01/06/2027	20,695	0.28
45	USD	Cinemark USA Incorporated, 5.250%, 15/07/2028	43,952	0.60	35	USD	Lamar Media Corporation, 3.750%, 15/02/2028	35,138	0.48
32	USD	Clarios Global LP, 6.250%, 15/05/2026	33,520	0.46	56	USD	LBM Acquisition LLC, 6.250%, 15/01/2029	55,449	0.76
35	USD	Clean Harbors Incorporated, 4.875%, 15/07/2027	36,085	0.49	30	USD	Lithia Motors Incorporated, 4.625%, 15/12/2027	31,597	0.43
35	USD	Community Health Systems Incorporated, 6.625%, 15/02/2025	36,265	0.50	5	USD	M/I Homes Incorporated, 4.950%, 01/02/2028	5,219	0.07
10	USD	Community Health Systems Incorporated, 5.625%, 15/03/2027	10,596	0.15	35	USD	M/I Homes Incorporated, 3.950%, 15/02/2030	34,528	0.47
55	USD	Community Health Systems Incorporated, 4.750%, 15/02/2031	55,570	0.76	40	USD	Majordrive Holdings IV LLC, 6.375%, 01/06/2029	38,756	0.53
25	USD	Continental Resources Incorporated, 4.375%, 15/01/2028	27,070	0.37	10	USD	Mattel Incorporated, 3.375%, 01/04/2026	10,266	0.14
5	USD	Continental Resources Incorporated, 5.750%, 15/01/2031	5,897	0.08	25	USD	Mattel Incorporated, 5.875%, 15/12/2027	26,909	0.37
35	USD	Crown Americas LLC, 4.250%, 30/09/2026	37,404	0.51	20	USD	Mauser Packaging Solutions Holding Company, 7.250%, 15/04/2025	20,073	0.28
15	USD	Diamond BC BV, 4.625%, 01/10/2029	14,902	0.20	30	USD	Meritor Incorporated, 4.500%, 15/12/2028	30,120	0.41
19	USD	DraftKings Incorporated, zero coupon, 15/03/2028	14,402	0.20	40	USD	Michaels Companies Incorporated, 5.250%, 01/05/2028	40,084	0.55
10	USD	Dun & Bradstreet Corporation, 5.000%, 15/12/2029	10,247	0.14	10	USD	Michaels Companies Incorporated, 7.875%, 01/05/2029	9,867	0.14
5	USD	Embarq Corporation, 7.995%, 01/06/2036	5,608	0.08	17	USD	Middleby Corporation, 1.000%, 01/09/2025	27,253	0.37
20	USD	Empire Communities Corporation, 7.000%, 15/12/2025	20,723	0.28	55	USD	Mozart Debt Merger Sub Incorporated, 3.875%, 01/04/2029	54,916	0.75
15	USD	EQT Corporation, 3.125%, 15/05/2026	15,416	0.21	25	USD	Mozart Debt Merger Sub Incorporated, 5.250%, 01/10/2029	25,393	0.35
45	USD	Flex Acquisition Company Incorporated, 6.875%, 15/01/2025	45,131	0.62	35	USD	New Red Finance Incorporated, 3.875%, 15/01/2028	35,507	0.49
15	USD	Flex Acquisition Company Incorporated, 7.875%, 15/07/2026	15,590	0.21	35	USD	New Red Finance Incorporated, 4.375%, 15/01/2028	35,760	0.49
					25	USD	New Red Finance Incorporated, 3.500%, 15/02/2029	24,778	0.34

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets	
Transferable securities (December 31, 2020: 95.87%) (continued)					10	USD	Southwestern Energy Company, 4.750%, 01/02/2032	10,550	0.14	
Industrials (December 31, 2020: 71.02%) (continued)					44	USD	Specialty Building Products Holdings LLC, 6.375%, 30/09/2026	46,160	0.63	
15	USD	New Red Finance Incorporated, 4.000%, 15/10/2030	14,769	0.20	5	USD	Speedway Motorsports LLC, 4.875%, 01/11/2027	5,108	0.07	
41	USD	Nielsen Finance LLC, 4.500%, 15/07/2029	40,395	0.55	25	USD	SRS Distribution Incorporated, 4.625%, 01/07/2028	25,132	0.34	
5	USD	Novelis Corporation, 3.250%, 15/11/2026	5,050	0.07	40	USD	SS&C Technologies Incorporated, 5.500%, 30/09/2027	41,848	0.57	
30	USD	Novelis Corporation, 4.750%, 30/01/2030	31,589	0.43	15	USD	Standard Industries Incorporated, 4.750%, 15/01/2028	15,515	0.21	
20	USD	NuVasive Incorporated, 0.375%, 15/03/2025	19,275	0.26	10	USD	Standard Industries Incorporated, 4.375%, 15/07/2030	10,223	0.14	
10	USD	Occidental Petroleum Corporation, 5.500%, 01/12/2025	11,104	0.15	55	USD	Staples Incorporated, 7.500%, 15/04/2026	56,584	0.78	
35	USD	Occidental Petroleum Corporation, 3.400%, 15/04/2026	35,936	0.49	10	USD	Stericycle Incorporated, 3.875%, 15/01/2029	9,865	0.14	
20	USD	Occidental Petroleum Corporation, 3.200%, 15/08/2026	20,632	0.28	20	USD	STL Holding Company LLC, 7.500%, 15/02/2026	21,228	0.29	
35	USD	Occidental Petroleum Corporation, 3.000%, 15/02/2027	35,562	0.49	20	USD	Sugarhouse HSP Gaming Prop Mezz LP, 5.875%, 15/05/2025	19,921	0.27	
10	USD	Occidental Petroleum Corporation, 6.125%, 01/01/2031	12,167	0.17	25	USD	Taylor Morrison Communities Incorporated, 5.750%, 15/01/2028	27,972	0.38	
3	USD	Occidental Petroleum Corporation, 4.400%, 15/04/2046	3,081	0.04	10	USD	T-Mobile USA Incorporated, 2.250%, 15/02/2026	10,040	0.14	
80	USD	Occidental Petroleum Corporation, 4.200%, 15/03/2048	80,130	1.10	30	USD	T-Mobile USA Incorporated, 2.625%, 15/04/2026	30,189	0.41	
5	USD	Open Text Corporation, 3.875%, 15/02/2028	5,104	0.07	5	USD	TransDigm Incorporated, 8.000%, 15/12/2025	5,281	0.07	
15	USD	Open Text Corporation, 3.875%, 01/12/2029	15,212	0.21	60	USD	TransDigm Incorporated, 6.250%, 15/03/2026	62,438	0.86	
15	USD	Open Text Holdings Incorporated, 4.125%, 01/12/2031	15,173	0.21	25	USD	TransDigm Incorporated, 5.500%, 15/11/2027	25,794	0.35	
20	USD	Ovintiv Exploration Incorporated, 5.625%, 01/07/2024	22,029	0.30	25	USD	Transocean Incorporated, 6.800%, 15/03/2038	13,535	0.19	
10	USD	Ovintiv Exploration Incorporated, 5.375%, 01/01/2026	11,095	0.15	35	USD	Victors Merger Corporation, 6.375%, 15/05/2029	32,949	0.45	
16	USD	Owens-Brockway Glass Container Incorporated, 5.875%, 15/08/2023	16,776	0.23	20	USD	Western Digital Corporation, 4.750%, 15/02/2026	21,895	0.30	
14	USD	Owens-Brockway Glass Container Incorporated, 6.375%, 15/08/2025	15,100	0.21	29	USD	Williams Scotsman International Incorporated, 4.625%, 15/08/2028	29,984	0.41	
55	USD	Penn National Gaming Incorporated, 5.625%, 15/01/2027	56,160	0.77	35	USD	Wynn Las Vegas LLC, 5.500%, 01/03/2025	36,097	0.49	
25	USD	Performance Food Group Incorporated, 5.500%, 15/10/2027	26,119	0.36	15	USD	Wynn Las Vegas LLC, 5.250%, 15/05/2027	15,352	0.21	
10	USD	Performance Food Group Incorporated, 4.250%, 01/08/2029	9,937	0.14	45	USD	Xerox Corporation, 4.375%, 15/03/2023	46,541	0.64	
10	USD	Pioneer Natural Resources Company, 0.250%, 15/05/2025	17,869	0.25	35	USD	Xerox Holdings Corporation, 5.000%, 15/08/2025	37,137	0.51	
5	USD	Post Holdings Incorporated, 5.750%, 01/03/2027	5,169	0.07	5	USD	Yum! Brands Incorporated, 4.750%, 15/01/2030	5,420	0.07	
40	USD	Post Holdings Incorporated, 5.625%, 15/01/2028	42,457	0.58	Total Industrials				4,519,090	61.92
40	USD	Presidio Holdings Incorporated, 4.875%, 01/02/2027	41,242	0.57	Information technology (December 31, 2020: Nil)					
10	USD	Presidio Holdings Incorporated, 8.250%, 01/02/2028	10,664	0.15	35	USD	ROBLOX Corporation, 3.875%, 01/05/2030	35,560	0.49	
35	USD	Prestige Brands Incorporated, 5.125%, 15/01/2028	36,494	0.50	Total Information technology				35,560	0.49
25	USD	Quebecor Media Incorporated, 5.750%, 15/01/2023	26,025	0.36	Materials Nil (December 31, 2020: 0.00%)					
50	USD	Royal Caribbean Cruises Limited, 5.500%, 31/08/2026	50,896	0.70	Real estate (December 31, 2020: 1.69%)					
20	USD	Sensata Technologies BV, 5.000%, 01/10/2025	21,721	0.30	20	USD	Pebblebrook Hotel Trust, 1.750%, 15/12/2026	22,123	0.30	
30	USD	Service Corporation International, 5.125%, 01/06/2029	32,217	0.44	35	USD	Service Properties Trust, 7.500%, 15/09/2025	37,948	0.52	
20	USD	Shake Shack Incorporated, zero coupon, 01/03/2028	16,650	0.23	5	USD	VICI Note Company Incorporated, 4.125%, 15/08/2030	5,296	0.07	
39	USD	Signal Parent Incorporated, 6.125%, 01/04/2029	34,674	0.48	5	USD	VICI Properties LP, 3.500%, 15/02/2025	5,080	0.07	
35	USD	Silgan Holdings Incorporated, 4.125%, 01/02/2028	35,798	0.49	20	USD	VICI Properties LP, 4.250%, 01/12/2026	20,856	0.29	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 95.87%) (continued)</b>					20	USD	Cheniere Energy Incorporated, 4.625%, 15/10/2028	21,307	0.29
<b>Real estate (December 31, 2020: 1.69%) (continued)</b>					20	USD	Cheniere Energy Partners LP, 4.500%, 01/10/2029	21,235	0.29
10	USD	VICI Properties LP, 4.625%, 01/12/2029	10,660	0.15	20	USD	Clearway Energy Operating LLC, 4.750%, 15/03/2028	21,054	0.29
<b>Total Real estate</b>			<b>101,963</b>	<b>1.40</b>	5	USD	Clearway Energy Operating LLC, 3.750%, 15/02/2031	4,995	0.07
<b>Telecommunication services (December 31, 2020: 2.18%)</b>					55	USD	DCP Midstream Operating LP, 5.375%, 15/07/2025	60,151	0.83
0	USD	Frontier Communications Parent Incorporated	16,426	0.23	50	USD	DT Midstream Incorporated, 4.125%, 15/06/2029	51,271	0.70
100	EUR	Lorca Telecom Bondco SAU, 4.000%, 18/09/2027	115,857	1.59	27	USD	EnLink Midstream LLC, 5.625%, 15/01/2028	28,119	0.39
35	USD	Scripps Escrow Incorporated, 5.875%, 15/07/2027	36,805	0.50	15	USD	EQM Midstream Partners LP, 6.000%, 01/07/2025	16,329	0.22
30	USD	Sirius XM Radio Incorporated, 5.500%, 01/07/2029	32,375	0.44	10	USD	EQM Midstream Partners LP, 6.500%, 01/07/2027	11,213	0.15
52	USD	Sprint Corporation, 7.875%, 15/09/2023	57,342	0.79	20	USD	EQM Midstream Partners LP, 4.500%, 15/01/2029	20,830	0.29
28	USD	Sprint Corporation, 7.125%, 15/06/2024	31,470	0.43	15	USD	EQM Midstream Partners LP, 4.750%, 15/01/2031	15,886	0.22
<b>Total Telecommunication services</b>			<b>290,275</b>	<b>3.98</b>	15	USD	EQT Corporation, 3.900%, 01/10/2027	16,106	0.22
<b>Transportation (December 31, 2020: 1.06%)</b>					30	USD	Targa Resources Partners LP, 6.500%, 15/07/2027	32,192	0.44
15	USD	First Student Bidco Incorporated, 4.000%, 31/07/2029	14,603	0.20	20	USD	Targa Resources Partners LP, 4.875%, 01/02/2031	21,754	0.30
17	USD	JetBlue Airways Corporation, 0.500%, 01/04/2026	15,932	0.22	15	USD	Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029	15,588	0.21
45	USD	United Rentals North America Incorporated, 4.875%, 15/01/2028	47,367	0.65	15	USD	Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031	15,926	0.22
<b>Total Transportation</b>			<b>77,902</b>	<b>1.07</b>	45	USD	Western Midstream Operating LP, 5.300%, 01/02/2030	49,546	0.68
<b>Utilities (December 31, 2020: 5.86%)</b>					10	USD	Western Midstream Operating LP, 6.500%, 01/02/2050	11,840	0.16
30	USD	Antero Midstream Partners LP, 5.750%, 15/01/2028	31,503	0.43	<b>Total Utilities</b>			<b>517,943</b>	<b>7.10</b>
10	USD	Buckeye Partners LP, 4.125%, 01/03/2025	10,338	0.14	<b>Total Transferable securities</b>			<b>6,749,738</b>	<b>92.49</b>
15	USD	Buckeye Partners LP, 3.950%, 01/12/2026	15,304	0.21					
10	USD	Buckeye Partners LP, 4.125%, 01/12/2027	10,321	0.14					
15	USD	Buckeye Partners LP, 4.500%, 01/03/2028	15,135	0.21					

### Financial derivative instruments (December 31, 2020: (0.05%)) Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.05%))

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
31/01/2022	USD 468,162	EUR 415,000	Deutsche Bank	(4,030)	(0.06)
Unrealised loss on forward foreign exchange contracts				(4,030)	(0.06)
<b>Total forward foreign exchange contracts</b>				<b>(4,030)</b>	<b>(0.06)</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington US\$ Core High Yield Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.05%)) (continued) Credit default swaps<sup>1</sup> (December 31, 2020: Nil)

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Fair value USD	% net assets
<b>Protection bought</b>							
160,000	USD	CDX-NAHY S37 VI-5Y	5.000%	20/12/2026	Goldman Sachs	14,981	0.21
Credit default swaps at positive fair value						14,981	0.21
<b>Total credit default swaps</b>						<b>14,981</b>	<b>0.21</b>
Total financial derivative instruments at positive fair value						14,981	
Total financial derivative instruments at negative fair value						(4,030)	
<b>Total financial derivative instruments</b>						<b>10,951</b>	
							Fair value USD
							% net assets
<b>Net liquid assets</b>							
Cash and collateral <sup>2</sup>						315,313	4.32
<b>Other net assets/(liabilities)</b>						<b>221,606</b>	<b>3.04</b>
<b>Total net assets of Fund</b>						<b>7,297,608</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open swap contracts which is held with Goldman Sachs.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

### Classifications

Transferable securities admitted to an official stock exchange listing	39.26
Transferable securities dealt in on another regulated market	41.76
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	9.73
OTC financial derivative instruments	0.20
Other assets	9.05

### % of total current assets (unaudited)

	39.26
	41.76
	9.73
	0.20
	9.05
	100.00

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective primarily through investment in global sovereign government and government-related debt combined with opportunistic exposure to other fixed income assets including corporate, securitized, developed and emerging market debt and currencies.

The Fund's investment approach combines a core allocation to a range of high-quality global sovereign debt with opportunistic exposure to a range of diversified investment strategies. This core sovereign debt exposure consists of bonds issued by countries that the Investment Manager believes have attractive valuations, offer good levels of liquidity and have stable to improving credit characteristics (characteristics which help identify the creditworthiness of a country, which may include its debt profile, economic performance or political risks). The opportunistic investment strategies may include allocations to:

- Macro, a strategy which uses research-driven fundamental and macroeconomic or 'top-down' analysis (which analyses the performance of the broader economic and/or political environment) to tactically manage interest rate and currency exposures at the country level;
- Country Rotation, a quantitative strategy which aims to identify where developed market government bond yields have been mis-valued;
- In addition, the Investment Manager will look for what it considers to be attractive investment opportunities in global corporate bonds, global high yield bonds, global asset-backed instruments (also referred to as securitized instruments) and emerging market bonds, primarily denominated in local currencies.

Allocations between the core or opportunistic sources of return are based on the Investment Manager's rigorous research and are made in consideration of the Fund's risk tolerance. During periods of market stress, the Investment Manager's allocation to opportunistic sources of return may be reallocated to the core market exposure in order to limit risk in the Fund. The Fund will include positions based on both long and short-term investment ideas. The time horizon for macro thematic ideas often have long-term investment horizons, while tactical ideas often have much shorter-term investment horizons.

Currency and interest rate exposures are actively managed within the Fund. Exposure to USD typically ranges from 50%-100% of the Fund and is combined with currency exposure across the major currency blocs (dollar bloc, Europe and Asia) with the aim of mitigating volatility, whilst gaining diversified currency exposure to countries which have relatively healthy monetary and fiscal fundamentals.

The Fund's risk-management framework involves detailed daily risk monitoring both at the individual trade and overall fund level. It encompasses correlation analysis (looking at the strength of the relationship between different characteristics) as well as in-depth analysis of the Fund's sensitivity to current market forces.

The Fund is expected to have high average credit quality.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain environmental and social characteristics in the following ways:

- The Fund will restrict its investment in sovereign issuers where fossil fuels make up more than two-thirds (67%) of the state's exports to a maximum of 1.5% of the Fund's net asset value.
- For investments made in corporate bonds, the Fund will not invest in issuers rated 5 for Environmental (E) or Social (S) characteristics on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data.

Further information on the framework is included under the heading ESG Ratings Framework within the Prospectus. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect an issuer's financial performance and competitiveness.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure & and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the securities over the time horizon of the Fund. Whilst Sustainability Risks vary from issuer to issuer those that are particularly relevant to the Fund include:

- The willingness of sovereigns to make their bond payments. The Investment Manager uses a number of factors to assess the ability and willingness of governments to pay their debts, including contingent liabilities of the state, total debt to exports or revenue to debt, amongst others. The issue of willingness to pay also necessitates the inclusion of politics into risk assessments, as it can be a major factor in determining how bond markets will behave.
- Changes in climate are posing an increasing risk to some sovereign issuers. Where considered to be material, climate change factors are incorporated into the assessment of sovereign risk and security selection, using a framework which considers two key types of climate risk: physical risk and transition risk.

Through interactions with issuer management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with issuers can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between issuer within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of issuers in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Fund does not consider a benchmark during portfolio construction or for performance comparison purposes.

The Fund may invest, either directly or indirectly through the use of FDIs, in a diversified portfolio of developed and what the Investment Manager considers to be emerging market debt securities comprising bonds issued by government, agency, quasi-sovereign, supranational, commercial and sub national government issuers as well as residential and commercial mortgage-backed securities, asset-backed securities, covered bonds, corporate and REIT debt (which are bonds and convertible bonds issued by a REIT), both fixed and floating rate, preferred securities, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event, as well as corporate bonds, and forward contracts on such securities. The Fund may hold equity securities where they are a result of a corporate action, conversion or exercising a warrant. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)) and bank loan assignments that qualify as MMIs.

The Fund may also buy and sell index linked bonds and credit linked notes whose interest payments and/or payment at maturity depend on the performance of an underlying index or security. The underlying exposure of an index linked bond may be tied to a market index (such as a bond index or a credit default swap index) or an economic index (such as growth or inflation indices). The underlying exposure of a credit linked note is typically tied to a sovereign, quasi-sovereign or corporate bond issuer. In each case, the underlying exposure will be consistent with the Fund's investment objective and policies. The Fund also may invest in structured notes (which are synthetic securities with embedded components (such as an option)). Such structured notes shall give exposure to underlying fixed income securities on an unleveraged basis.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that invest in the types of securities listed above and which constitute an eligible investment for the Fund. These will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and may be transferable securities or collective investment schemes. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, comprising currency, interest rate, bond, index and inflation options, interest rate, bond, index and currency futures or options on futures, credit default swaps, index credit default swaps, interest rate, total return, inflation and currency swaps, swaptions and swaps on an index, warrants, bond and currency forwards and forward rate agreements to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will typically be positive, meaning that long positions will generally be in greater proportion than synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 0% and 200% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Securities held by the Fund may be denominated in US Dollars or other currencies. The Fund may hold cash and cash equivalents as described in the Prospectus in multiple currencies without restriction.

The Fund will generally be diversified by country, currency, issuer, and investment strategy, but may hold concentrated positions from time to time. The Fund is expected to experience a high level of turnover.

The Fund will be denominated in US Dollars. Currency exposure, from the use of forward currency exchange contracts in multiple currencies, as more fully described in the Prospectus, is actively managed within the Fund and may include cross-currency positions which may or may not be influenced by the Fund's bond and cash equivalent positions.

The Fund will generally be diversified by country, currency, sector and issuer, but may hold positions that are concentrated from time to time. The Fund's investments will represent a broad credit spectrum, including issues rated below investment-grade. There is no minimum credit rating for individual securities or currencies. The Fund's Net Credit Exposure to securities rated below investment grade will not represent more than 50% of its net asset value at the time of purchase. Net Credit Exposure to securitised securities will not represent more than 40% of the Fund's net asset value at the time of purchase. Credit ratings for issues will be the highest of Moody's, S&P's, or Fitch's long-term ratings. If an issue is unrated, then an equivalent credit rating, as deemed by the Investment Manager, may be used. The Fund may invest in securities traded in China via Bond Connect.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington World Bond Fund launched on March 31, 2014. The table below details the performance of all funded share classes within the Fund.

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception	Inception date
CAD S (hedged)	(0.90%)	(0.87%)	1.33%	1.97%	1.89%	March 31, 2014
USD D	(1.19%)	(1.39%)	1.18%	1.87%	1.41%	June 30, 2014
USD N	(0.94%)	(0.89%)	1.68%	2.37%	1.91%	June 30, 2014
EUR D (hedged)	(1.63%)	(2.26%)	(0.64%)	(0.21%)	(0.33%)	January 9, 2015
EUR N (hedged)	(1.39%)	(1.76%)	(0.17%)	0.29%	0.17%	January 9, 2015
GBP N (hedged)	(1.04%)	(1.11%)	0.63%	1.19%	1.05%	January 9, 2015
USD S	(0.89%)	(0.78%)	1.77%	2.49%	2.09%	April 30, 2015
USD DL	(1.34%)	(1.68%)	0.87%	N/A	1.34%	July 5, 2018
EUR S (hedged)	(1.34%)	(1.67%)	N/A	N/A	(0.51%)	November 5, 2019
USD D Q1 (distributing)	(1.18%)	(1.37%)	N/A	N/A	(0.61%)	September 11, 2020
SGD T (hedged)	(0.72%)	N/A	N/A	N/A	(0.78%)	February 1, 2021
USD T	N/A	N/A	N/A	N/A	(1.21%)	September 17, 2021

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.  
Fund returns are net of fees and expenses.  
Returns for periods greater than one year are annualised.  
Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	71,049,886	11.1039	77,849,978	11.2601	65,421,140	11.0830
USD D Q1 (distributing) <sup>2</sup>	19,773	9.8823	20,024	10.0438	-	-
USD DL	11,263,653	10.4738	28,264,522	10.6530	65,960,159	10.5176
USD N	10,564,990	11.5240	11,959,288	11.6279	11,292,950	11.3879
USD S	25,481,528	11.4772	10,086	11.5680	37,583,609	11.3217
USD T	14,771,514	9.8785	-	-	-	-
USD T <sup>3</sup>	-	-	44,798,196	11.4996	38,388,137	11.2058
CAD S (hedged)	80,613,346	11.5620	81,242,685	11.6637	79,811,580	11.4704
CHF S (hedged) <sup>4</sup>	-	-	-	-	6,040,884	10.0681
EUR D (hedged)	107,907	9.7688	399,286	9.9946	348,959	9.9901
EUR N (hedged)	947,936	10.1158	964,910	10.2970	2,061,851	10.2435
EUR S (hedged)	2,967,471	9.8916	3,017,977	10.0599	9,994,469	9.9945
GBP N (hedged)	17,539	10.7558	52,978	10.8766	2,625	10.7552
SGD T (hedged)	305,807,002	9.9225	-	-	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD D (distributing) share class changed name to the USD D Q1 (distributing) on September 15, 2021.

<sup>3</sup> The USD T share class was fully redeemed on July 1, 2021.

<sup>4</sup> The CHF S (hedged) share class was fully redeemed on February 20, 2020.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Canadian Dollar = CAD 10.00; Euro = EUR 10.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00; Swiss Franc = CHF 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	399,119,393	219,707,913
Financial derivative instruments	I	8,388,407	6,127,134
Cash and cash equivalents	I	18,613,733	11,978,865
Cash held with brokers and counterparties for open financial derivative instruments	I	3,602,563	1,963,483
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		1,778,694	964,811
Receivable for shares issued		3,676,433	1,050,196
Sales awaiting settlement		1,518,005	1,748,555
<b>Total assets</b>		<b>436,697,228</b>	<b>243,540,957</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(5,458,292)	(6,265,937)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(276,456)	(338,531)
Purchases awaiting settlement		(2,102,596)	(4,420,792)
Investment management fees payable	5(a)	(186,688)	(186,843)
Distribution fees payable	5(b)	(119,461)	(160,160)
Administrative fees payable	5(c)	(131,294)	(55,611)
Distributions payable	7	(8)	(24)
Withholding and capital gains tax payable		(18,172)	(6,972)
<b>Total liabilities</b>		<b>(8,292,967)</b>	<b>(11,434,870)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>428,404,261</b>	<b>232,106,087</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		4,576,029	4,002,850
Dividend income		-	4,245
Other income		873	1,946
Bank interest income		-	9,299
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		2,854,075	(4,380,056)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(12,282,327)	7,401,191
<b>Total income</b>		<b>(4,851,350)</b>	<b>7,039,475</b>
<b>Expenses</b>			
Investment management fees	5(a)	(716,031)	(867,920)
Distribution fees	5(b)	(517,418)	(714,580)
Administrative fees	5(c)	(444,532)	(387,682)
<b>Total operating expenses</b>		<b>(1,677,981)</b>	<b>(1,970,182)</b>
<b>Operating profit/(loss)</b>		<b>(6,529,331)</b>	<b>5,069,293</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(48)	(30)
Bank interest expense		(11,839)	(2,422)
<b>Total finance costs</b>		<b>(11,887)</b>	<b>(2,452)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(6,541,218)</b>	<b>5,066,841</b>
Withholding tax		(57,545)	(31,561)
<b>Profit/(loss) for the year after tax</b>		<b>(6,598,763)</b>	<b>5,035,280</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(6,598,763)</b>	<b>5,035,280</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		232,106,087	300,360,110
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(6,598,763)	5,035,280
<b>Share transactions</b>			
Proceeds from redeemable shares issued		325,937,763	89,098,148
Cost of redeemable shares redeemed		(123,040,860)	(162,387,457)
Reinvestment of distributions	7	34	6
<b>Net increase/(decrease) from share transactions</b>		<b>202,896,937</b>	<b>(73,289,303)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>196,298,174</b>	<b>(68,254,023)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>428,404,261</b>	<b>232,106,087</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		(6,598,763)	5,035,280
Distributions to holders of redeemable shares	7	48	30
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>(6,598,715)</b>	<b>5,035,310</b>
<b>Adjustments for:</b>			
Movement in broker cash		(1,639,080)	(399,341)
Movement in financial assets at fair value through profit or loss		(181,499,126)	63,315,068
Unrealised movement on derivative assets and liabilities		(3,068,918)	1,279,509
Unrealised movement on foreign exchange		(4,956,775)	561,794
<b>Operating cash flows before movements in working capital</b>		<b>(197,762,614)</b>	<b>69,792,340</b>
Movement in receivables		(813,883)	4,825
Movement in payables		46,029	(143,436)
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>(767,854)</b>	<b>(138,611)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(198,530,468)</b>	<b>69,653,729</b>
<b>Financing activities</b>			
Proceeds from subscriptions		323,311,526	88,519,508
Payment of redemptions		(123,102,935)	(162,171,093)
Distributions paid to holders of redeemable shares		(30)	-
<b>Net cash generated from/(used in) financing activities</b>		<b>200,208,561</b>	<b>(73,651,585)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>1,678,093</b>	<b>(3,997,856)</b>
Cash and cash equivalents at the start of the year		11,978,865	16,538,515
Unrealised movement on foreign exchange		4,956,775	(561,794)
<b>Cash and cash equivalents at the end of the year</b>		<b>18,613,733</b>	<b>11,978,865</b>
<b>Supplementary information</b>			
Taxation paid		(46,345)	(41,549)
Bank interest paid		(11,839)	(2,422)
Interest income and income from financial assets at fair value through profit or loss received		3,762,146	3,970,817
Dividend received		-	4,245

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.66%)</b>					125	USD	Golden Credit Card Trust Class C, 1.740%, 15/08/2028	123,184	0.03
<b>Asset-backed securities (December 31, 2020: 3.70%)</b>					100	USD	Greystone CRE Notes 2021-FL3 Limited Class C, 2.110%, 15/07/2039	100,003	0.02
250	USD	AB BSL CLO I Limited, 8.634%, 15/01/2033	250,491	0.06	454	USD	Harbor Park CLO 18-I Limited, 3.032%, 20/01/2031	451,298	0.10
200	USD	Aligned Data Centers Issuer LLC, 1.937%, 15/08/2046	197,240	0.05	200	USD	HERA Commercial Mortgage 2021-FL1 Limited, 1.154%, 18/02/2038	200,277	0.05
250	USD	Apidos CLO XII, 2.724%, 15/04/2031	240,683	0.06	110	USD	Hertz Vehicle Financing LLC, 1.560%, 26/12/2025	109,052	0.02
250	USD	Apidos CLO XXVI, 6.222%, 18/07/2029	244,252	0.06	201	USD	Horizon Aircraft Finance I Limited, 4.458%, 15/12/2038	194,995	0.04
186	USD	Apollo Aviation Securitization Equity Trust, 3.844%, 15/05/2039	167,931	0.04	231	USD	Horizon Aircraft Finance III Limited, 3.425%, 15/11/2039	226,870	0.05
110	USD	Arbor Realty Collateralized Loan Obligation 2020-FL1 Limited, 2.214%, 15/02/2035	110,051	0.03	216	USD	JPMorgan Chase Bank NA, 1.174%, 25/09/2028	215,291	0.05
300	USD	Arbor Realty Collateralized Loan Obligation 2020-FL1 Limited Class E, 2.864%, 15/02/2035	297,716	0.07	250	USD	KKR CLO 17 Limited, 2.074%, 15/04/2034	248,324	0.06
100	USD	Arbor Realty Collateralized Loan Obligation Limited, 1.510%, 15/05/2036	99,871	0.02	250	USD	LCM 32 Limited Class B, 1.832%, 20/07/2034	249,313	0.06
100	USD	Arbor Realty Commercial Real Estate Notes 2019-FL2 Limited, 1.914%, 15/09/2034	100,133	0.02	250	USD	LCM XX LP, 2.082%, 20/10/2027	250,124	0.06
105	USD	Arbor Realty Commercial Real Estate Notes 2021-FL3 Limited Class B, 1.710%, 15/08/2034	104,836	0.02	250	USD	LCM XXV Limited, 1.342%, 20/07/2030	250,124	0.06
250	USD	Ares XLVIII CLO Limited, 1.712%, 20/07/2030	250,124	0.06	250	USD	Magnetite XV Limited, 2.874%, 25/07/2031	248,594	0.06
100	USD	Avis Budget Rental Car Funding Aesop LLC Class B, 2.960%, 20/02/2027	103,784	0.02	167	USD	MAPS 2018-I Limited, 4.212%, 15/05/2043	163,693	0.04
200	USD	Avis Budget Rental Car Funding Aesop LLC Class C, 3.150%, 20/03/2026	204,514	0.05	240	USD	MAPS 2021-I Trust, 2.521%, 15/06/2046	238,519	0.06
250	USD	Avis Budget Rental Car Funding Aesop LLC Class C, 3.020%, 20/08/2026	255,566	0.06	77	USD	Marlette Funding Trust 2018-4, 4.910%, 15/12/2028	77,269	0.02
100	USD	BDS 2021-FL10 Limited Class C, 2.400%, 18/12/2036	100,019	0.02	155	USD	Master Credit Card Trust II Series 2018, 3.737%, 21/07/2024	158,732	0.04
250	USD	BlueMountain CLO Limited, 3.232%, 20/10/2030	241,629	0.06	81	USD	MFI 2019-FL2 Limited, 2.164%, 25/12/2034	80,567	0.02
95	USD	Bojangles Issuer LLC, 3.832%, 20/10/2050	97,544	0.02	275	USD	MFI 2021-FL7 Limited, 1.558%, 16/10/2036	274,142	0.06
250	USD	BSPRT 2021-FL6 Issuer Limited, 1.210%, 15/03/2036	249,726	0.06	95	USD	Mosaic Solar Loans LLC, 1.640%, 22/04/2047	92,412	0.02
42	USD	BSPRT Issuer Limited, 1.160%, 15/09/2035	42,443	0.01	80	USD	Neighborly Issuer LLC, 3.584%, 30/04/2051	80,271	0.02
200	USD	BXMT 2020-FL2 Limited Class C, 1.814%, 15/02/2038	199,515	0.05	250	USD	Neuberger Berman Loan Advisers CLO 33 Limited, 3.022%, 16/10/2033	249,311	0.06
160	USD	DataBank Issuer, 2.060%, 27/02/2051	157,292	0.04	290	USD	Neuberger Berman Loan Advisers CLO 40 Limited Class A, 1.182%, 16/04/2033	290,466	0.07
150	USD	DataBank Issuer, 2.650%, 27/02/2051	146,898	0.03	250	USD	Neuberger Berman Loan Advisers CLO 44 Limited Class B, 1.680%, 16/10/2034	248,774	0.06
250	USD	Drive Auto Receivables Trust, 1.450%, 16/01/2029	248,949	0.06	275	USD	OneMain Financial Issuance Trust 2020-2 Class A, 1.750%, 14/09/2035	273,786	0.06
250	USD	Dryden 45 Senior Loan Fund, 1.824%, 15/10/2030	250,034	0.06	250	USD	Ozlm Limited Ozlm, 1.974%, 15/04/2031	246,521	0.06
250	USD	Dryden 93 CLO Limited Class D, 3.110%, 15/01/2034	248,738	0.06	260	USD	Ozlm XVI Limited, 2.155%, 16/05/2030	259,357	0.06
167	USD	Falcon Aerospace Limited, 3.597%, 15/09/2039	163,345	0.04	300	USD	Progress Residential 2019-SFR1 Trust, 3.721%, 17/08/2035	300,893	0.07
215	USD	FirstKey Homes 2020-SFR2 Trust, 2.668%, 19/10/2037	214,372	0.05	100	USD	Progress Residential 2021-SFR2 Trust, 2.547%, 19/04/2038	98,158	0.02
145	USD	FirstKey Homes 2020-SFR2 Trust, 3.017%, 19/10/2037	144,753	0.03	210	USD	Progress Residential 2021-SFR3, 2.538%, 17/05/2026	207,016	0.05
99	USD	Five Guys Funding LLC, 4.600%, 25/07/2047	102,965	0.02	155	USD	Progress Residential 2021-SFR8 Trust, 3.181%, 17/10/2038	151,496	0.03
229	USD	Flagship Credit Auto Trust Class D, 2.260%, 15/12/2027	228,689	0.05	100	USD	Progress Residential Trust, 2.525%, 17/07/2038	98,299	0.02
250	USD	Flatiron CLO 20 Limited Class B, 1.910%, 20/11/2033	250,257	0.06	30	USD	Ready Capital Mortgage Financing 2021-FL6 LLC, 1.992%, 25/07/2036	29,695	0.01
74	USD	FREED ABS Trust Class A, 0.620%, 20/11/2028	74,171	0.02	295	USD	Santander Drive Auto Receivables Trust 2020-4, 1.480%, 15/01/2027	296,029	0.07
250	USD	Galaxy XX CLO Limited, 1.482%, 20/04/2031	248,814	0.06	242	USD	Slam 2021-I Limited, 2.434%, 15/06/2046	238,080	0.05
246	USD	Galaxy XXIII CLO Limited, 0.994%, 24/04/2029	245,461	0.06	37	USD	SLM Student Loan Trust, 0.874%, 25/04/2023	36,870	0.01
					60	USD	Sonic Capital LLC, 2.190%, 20/08/2051	58,719	0.01
					250	USD	Sound Point CLO V-R Limited, 1.272%, 18/07/2031	250,035	0.06

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.66%) (continued)</b>					120	USD	Delta Air Lines Incorporated, 4.750%, 20/10/2027	126,735	0.03
<b>Asset-backed securities (December 31, 2020: 3.70) (continued)</b>					202	USD	Dun & Bradstreet Corporation, 3.352%, 06/02/2026	200,721	0.05
250	USD	Sounds Point CLO IV-R Limited, 1.872%, 18/04/2031	249,196	0.06	216	USD	Epicor Software Corporation, 4.000%, 30/07/2027	215,290	0.05
163	USD	Sprint Spectrum LLC, 4.738%, 20/03/2025	170,221	0.04	175	USD	Filtration Group Corporation, 4.000%, 21/10/2028	174,606	0.04
200	USD	Sprint Spectrum LLC, 5.152%, 20/03/2028	220,795	0.05	295	USD	Flex Acquisition Company Incorporated, 3.131%, 29/06/2025	292,464	0.07
210	USD	STWD 2021-FI2 Limited, 1.309%, 18/04/2038	210,459	0.05	140	EUR	Froneri International Limited Plc, 2.375%, 29/01/2027	155,559	0.04
45	USD	Summit Issuer LLC, 2.290%, 20/12/2050	44,687	0.01	99	USD	Frontier Communications Corporation, 4.500%, 01/05/2028	99,326	0.02
145	USD	Taco Bell Funding LLC, 1.946%, 25/08/2051	142,727	0.03	100	USD	Great Canadian Gaming Corporation, 4.750%, 01/11/2026	99,969	0.02
100	USD	Tricon American Homes 2017-SFR2 Trust, 5.104%, 17/01/2036	101,813	0.02	130	USD	Hertz Corporation, 3.750%, 30/06/2028	129,767	0.04
115	USD	VCAT Asset Securitization LLC, 3.844%, 25/08/2051	113,542	0.03	144	USD	HUB International Limited, 2.875%, 25/04/2025	142,230	0.03
125	USD	VCAT Asset Securitization LLC, 3.967%, 25/09/2051	123,156	0.03	100	USD	HUB International Limited, 4.000%, 25/04/2025	99,896	0.02
70	USD	VOLT C LLC, 1.992%, 25/05/2051	69,600	0.02	98	USD	Hyland Software Incorporated, 4.250%, 01/07/2024	98,061	0.02
76	USD	VOLT XCIV LLC, 2.240%, 27/02/2051	75,950	0.02	205	USD	II-VI Incorporated, 2.851%, 08/12/2028	204,488	0.05
227	USD	VOLT XCV LLC, 2.240%, 27/03/2051	225,821	0.05	99	USD	IRB Holding Corporation, 4.250%, 15/12/2027	99,147	0.02
78	USD	VOLT XCVI LLC, 2.116%, 27/03/2051	77,903	0.02	370	USD	LBM Acquisition LLC, 4.500%, 17/12/2027	364,957	0.08
135	USD	VOLT XCVII LLC, 4.826%, 25/04/2051	133,728	0.03	109	USD	Loire Finco Luxembourg Sarl, 3.354%, 21/04/2027	106,663	0.03
250	USD	Voya CLO 2013-3 Limited, 2.372%, 18/10/2031	247,952	0.06	170	EUR	Lorca Finco Plc, 4.000%, 17/09/2027	192,323	0.05
235	USD	Westlake Automobile Receivables Trust 2020-3, 1.240%, 17/11/2025	235,538	0.05	200	EUR	Lorca Finco Plc, 4.250%, 17/09/2027	227,497	0.05
<b>Total Asset-backed securities</b>			<b>16,092,453</b>	<b>3.76</b>	130	USD	Majordrive Holdings IV LLC, 4.500%, 01/06/2028	129,472	0.03
<b>Bank loans (December 31, 2020: 2.46%)</b>					100	USD	MH Sub I LLC, 4.750%, 13/09/2024	100,146	0.02
197	USD	Acrisure LLC, 3.724%, 15/02/2027	194,538	0.05	348	USD	MH SUB I LLC, 3.604%, 13/09/2024	345,742	0.08
115	USD	Acrisure LLC, 4.750%, 15/02/2027	114,784	0.03	335	USD	Mitchell International Incorporated, 4.250%, 15/10/2028	332,802	0.08
100	USD	AIR Canada, 4.250%, 11/08/2028	99,604	0.02	100	USD	Panther Commercial Holdings LP, 5.000%, 07/01/2028	99,775	0.02
100	USD	Anticimex International AB, 4.250%, 16/11/2028	99,667	0.02	170	USD	PECF USS Intermediate Holding III, 5.000%, 15/12/2028	170,085	0.04
185	USD	APX Group Incorporated, 4.005%, 10/07/2028	184,460	0.04	99	USD	PODS LLC, 3.750%, 31/03/2028	99,091	0.02
340	USD	ASP Blade Holdings Incorporated, 4.500%, 13/10/2028	339,787	0.08	215	USD	Polaris Newco LLC, 4.500%, 02/06/2028	214,785	0.05
49	USD	Asurion LLC, 3.229%, 03/11/2023	48,711	0.01	87	USD	Post Holdings Incorporated, 4.750%, 21/10/2024	87,182	0.02
104	USD	Asurion LLC, 3.104%, 03/11/2024	103,650	0.03	310	USD	Proofpoint Incorporated, 3.750%, 31/08/2028	308,993	0.07
154	USD	Asurion LLC, 3.354%, 31/07/2027	153,100	0.04	120	USD	Realpage Incorporated, 3.750%, 24/04/2028	119,520	0.03
225	USD	Asurion LLC, 5.354%, 31/01/2028	224,578	0.05	299	USD	Scientific Games International Incorporated, 2.854%, 14/08/2024	297,884	0.07
430	USD	Asurion LLC, 5.354%, 20/01/2029	428,029	0.10	415	USD	Shutterfly Incorporated, 5.750%, 25/09/2026	409,812	0.10
146	USD	Blackhawk Network Holdings Incorporated, 3.104%, 15/06/2025	145,233	0.04	100	USD	Southwestern Energy Company, 3.050%, 30/05/2027	100,063	0.02
100	USD	Blackhawk Network Holdings Incorporated, 7.125%, 15/06/2026	99,167	0.02	180	USD	SRS Distribution Incorporated, 4.250%, 02/06/2028	179,079	0.04
620	USD	Brand Energy & Infrastructure Services, 5.250%, 21/06/2024	605,677	0.14	323	USD	Staples Incorporated, 5.132%, 16/04/2026	311,542	0.07
246	USD	Caesars Resort Collection LLC, 2.854%, 23/12/2024	244,136	0.06	99	USD	Sunshine Luxembourg VII Sarl, 4.500%, 01/10/2026	99,562	0.02
230	USD	Chamberlain Group Incorporated, 4.000%, 03/11/2028	229,713	0.05	155	USD	Tecta America Corporation, 5.000%, 10/04/2028	154,419	0.04
100	EUR	Concorde Midco Limited, 4.000%, 01/03/2028	113,957	0.03	135	USD	TPG VIII Elf Purchaser LLC, 4.000%, 06/11/2028	134,966	0.03
255	USD	Crown Finance US Incorporated, 3.500%, 28/02/2025	196,434	0.05	100	USD	Trans Union LLC, 1.854%, 16/11/2026	99,875	0.02
6	USD	Crown Finance US Incorporated, 9.250%, 28/02/2025	6,907	0.00	310	USD	USI Incorporated, 3.224%, 16/05/2024	307,958	0.07
97	USD	CSC Holdings LLC, 2.610%, 15/04/2027	95,728	0.02	130	EUR	Verisure Holding AB, 3.250%, 20/07/2026	146,881	0.04
174	USD	DCert Buyer Incorporated, 4.104%, 16/10/2026	173,367	0.04					
100	USD	DCert Buyer Incorporated, 7.104%, 19/02/2029	100,000	0.02					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.66%) (continued)</b>					<b>Industrials (December 31, 2020: 9.27%)</b>				
<b>Bank loans (December 31, 2020: 2.46) (continued)</b>					10	USD	Ambience Merger Sub Incorporated, 4.875%, 15/07/2028	9,866	0.00
335	EUR	Verisure Holding AB, 3.250%, 27/03/2028	378,317	0.09	15	USD	Ambience Merger Sub Incorporated, 7.125%, 15/07/2029	14,759	0.00
210	EUR	Virgin Media Ireland Limited, 3.500%, 15/07/2029	237,788	0.06	205	USD	American Tower Corporation, 4.000%, 01/06/2025	219,549	0.05
424	USD	WW International Incorporated, 4.000%, 13/04/2028	419,814	0.10	125	USD	Apache Corporation, 4.625%, 15/11/2025	134,374	0.03
<b>Total Bank loans</b>			<b>12,316,479</b>	<b>2.88</b>	155	USD	Apache Corporation, 4.375%, 15/10/2028	168,861	0.04
<b>Communications (December 31, 2020: Nil)</b>					95	USD	APX Group Incorporated, 5.750%, 15/07/2029	93,709	0.02
100	EUR	Altice Financing SA, 2.250%, 15/01/2025	111,265	0.03	110	EUR	ARD Finance SA, 5.000%, 30/06/2027	128,736	0.03
<b>Total Communications</b>			<b>111,265</b>	<b>0.03</b>	200	USD	Ardagh Packaging Finance Plc, 4.125%, 15/08/2026	204,750	0.05
<b>Consumer discretionary Nil (December 31, 2020: 0.01%)</b>					200	USD	Ardagh Packaging Finance Plc, 5.250%, 15/08/2027	201,475	0.05
<b>Financials (December 31, 2020: 6.41%)</b>					150	USD	Artera Services LLC, 9.033%, 04/12/2025	158,857	0.04
25	USD	Acrisure LLC, 10.125%, 01/08/2026	27,557	0.01	135	EUR	AT&T Incorporated, 1.450%, 01/06/2022	153,956	0.04
200	USD	Adient Global Holdings Limited, 4.875%, 15/08/2026	204,258	0.05	160	EUR	Ball Corporation, 1.500%, 15/03/2027	184,530	0.04
790	USD	AerCap Ireland Capital DAC, 1.750%, 29/10/2024	788,590	0.18	60	USD	Bath & Body Works Incorporated, 6.625%, 01/10/2030	68,051	0.02
175	USD	Avantor Funding Incorporated, 4.625%, 15/07/2028	182,729	0.04	115	USD	Bausch Health Companies Incorporated, 6.125%, 15/04/2025	117,281	0.03
225	USD	Brighthouse Financial Global Funding, 0.809%, 12/04/2024	226,217	0.05	40	USD	Bausch Health Companies Incorporated, 5.000%, 30/01/2028	36,863	0.01
60	USD	Brighthouse Financial Global Funding, 1.000%, 12/04/2024	59,517	0.01	330	USD	Bausch Health Companies Incorporated, 5.000%, 15/02/2029	291,741	0.07
83,820	CNY	China Development Bank, 3.700%, 20/10/2030	13,706,857	3.20	25	USD	BCPE Ulysses Intermediate Incorporated, 7.750%, 01/04/2027	24,713	0.01
15,690	CNY	China Development Bank, 3.660%, 01/03/2031	2,561,776	0.60	390	USD	Becton Dickinson and Company, 3.734%, 15/12/2024	414,806	0.10
565	USD	Credit Suisse Group AG, 7.500%, 11/12/2023	611,747	0.14	100	USD	Brand Industrial Services Incorporated, 8.500%, 15/07/2025	100,019	0.02
225	USD	Credit Suisse Group AG, 6.250%, 18/12/2024	240,300	0.06	655	USD	Broadcom Incorporated, 3.419%, 15/04/2033	687,374	0.16
165	USD	FirstCash Incorporated, 5.625%, 01/01/2030	168,430	0.04	200	EUR	CAB Selsas, 3.375%, 01/02/2028	227,959	0.05
1	USD	Foresight Energy LLC	11,317	0.00	35	USD	Carnival Corporation, 9.875%, 01/08/2027	40,031	0.01
50	USD	Freedom Mortgage Corporation, 8.125%, 15/11/2024	50,677	0.01	305	USD	Carnival Corporation, 6.000%, 01/05/2029	304,077	0.07
203	USD	Freedom Mortgage Corporation, 8.250%, 15/04/2025	208,032	0.05	234	USD	Charter Communications Operating LLC, 4.500%, 01/02/2024	248,972	0.06
80	USD	Freedom Mortgage Corporation, 7.625%, 01/05/2026	81,784	0.02	851	USD	Charter Communications Operating LLC, 4.908%, 23/07/2025	937,802	0.22
125	USD	Freedom Mortgage Corporation, 6.625%, 15/01/2027	122,318	0.03	680	USD	Cigna Corporation, 4.125%, 15/11/2025	744,207	0.17
25	USD	Genworth Holdings Incorporated, 4.800%, 15/02/2024	26,027	0.01	35	USD	Cinemark USA Incorporated, 5.875%, 15/03/2026	35,481	0.01
500	USD	Home Point Capital Incorporated, 5.000%, 01/02/2026	464,292	0.11	340	USD	Cinemark USA Incorporated, 5.250%, 15/07/2028	332,081	0.08
135	USD	Midcap Financial Issuer Trust, 6.500%, 01/05/2028	140,968	0.03	756	EUR	Clarios Global LP, 4.375%, 15/05/2026	884,213	0.21
200	USD	Unifin Financiera SAB de CV, 9.875%, 28/01/2029	169,474	0.04	255	USD	Clarios Global LP, 6.250%, 15/05/2026	267,116	0.06
150	USD	United Wholesale Mortgage LLC, 5.500%, 15/11/2025	152,975	0.03	40	USD	Continental Resources Incorporated, 4.375%, 15/01/2028	43,311	0.01
325	USD	United Wholesale Mortgage LLC, 5.750%, 15/06/2027	326,137	0.08	30	USD	Continental Resources Incorporated, 5.750%, 15/01/2031	35,379	0.01
146	EUR	Volkswagen International Finance NV, 5.125%, 04/09/2023	177,941	0.04	30	USD	Cornerstone Building Brands Incorporated, 6.125%, 15/01/2029	32,107	0.01
<b>Total Financials</b>			<b>20,709,920</b>	<b>4.83</b>	223	USD	Discovery Communications LLC, 2.950%, 20/03/2023	228,137	0.05
					100	USD	Discovery Communications LLC, 3.800%, 13/03/2024	104,946	0.02
					250	EUR	Energizer Gamma Acquisition BV, 3.500%, 30/06/2029	275,882	0.06
					150	USD	EQT Corporation, 3.125%, 15/05/2026	154,165	0.04
					1,115	EUR	Fidelity National Information Services Incorporated, 0.625%, 03/12/2025	1,284,129	0.30
					100	USD	Fiserv Incorporated, 2.750%, 01/07/2024	103,492	0.02
					64	USD	Ford Motor Company, zero coupon, 15/03/2026	88,360	0.02

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
Transferable securities (December 31, 2020: 94.66%) (continued)					80	USD	Ovintiv Exploration Incorporated, 5.625%, 01/07/2024	88,117	0.02
Industrials (December 31, 2020: 9.27%) (continued)					35	USD	Ovintiv Exploration Incorporated, 5.375%, 01/01/2026	38,833	0.01
725	USD	Ford Motor Credit Company LLC, 3.219%, 09/01/2022	725,921	0.17	55	USD	Photo Holdings Merger Sub Incorporated, 8.500%, 01/10/2026	57,270	0.01
413	USD	Ford Motor Credit Company LLC, 2.979%, 03/08/2022	415,637	0.10	40	USD	Pioneer Natural Resources Company, 0.250%, 15/05/2025	71,475	0.02
540	USD	Ford Motor Credit Company LLC, 4.140%, 15/02/2023	553,527	0.13	105	USD	Presidio Holdings Incorporated, 8.250%, 01/02/2028	111,974	0.03
600	USD	Ford Motor Credit Company LLC, 3.370%, 17/11/2023	619,500	0.14	390	USD	Royal Caribbean Cruises Limited, 5.500%, 31/08/2026	396,989	0.09
425	USD	Ford Motor Credit Company LLC, 5.125%, 16/06/2025	462,740	0.11	175	USD	Scientific Games International Incorporated, 7.000%, 15/05/2028	186,665	0.04
395	USD	Fox Corporation, 3.050%, 07/04/2025	414,941	0.10	50	USD	Shake Shack Incorporated, zero coupon, 01/03/2028	41,625	0.01
225	USD	Frontier Communications Holdings LLC, 5.875%, 01/11/2029	225,316	0.05	35	USD	Southwestern Energy Company, 4.750%, 01/02/2032	36,926	0.01
820	USD	General Motors Company, 5.400%, 02/10/2023	878,060	0.20	150	USD	Sprint Communications Incorporated, 6.000%, 15/11/2022	156,315	0.04
50	USD	Global Payments Incorporated, 3.750%, 01/06/2023	51,542	0.01	150	USD	Staples Incorporated, 7.500%, 15/04/2026	154,320	0.04
150	USD	Global Payments Incorporated, 4.000%, 01/06/2023	155,866	0.04	100	USD	Staples Incorporated, 10.750%, 15/04/2027	94,354	0.02
235	USD	Global Payments Incorporated, 2.650%, 15/02/2025	241,678	0.06	35	USD	Stericycle Incorporated, 3.875%, 15/01/2029	34,527	0.01
210	EUR	Grifols Escrow Issuer SA, 3.875%, 15/10/2028	240,288	0.06	105	USD	Sugarhouse HSP Gaming Prop Mezz LP, 5.875%, 15/05/2025	104,584	0.02
250	USD	Hewlett Packard Enterprise Company, 4.450%, 02/10/2023	263,905	0.06	159	EUR	Techem Verwaltungsgesellschaft 675 mbH, 2.000%, 15/07/2025	179,576	0.04
5	USD	Macy's Retail Holdings LLC, 3.625%, 01/06/2024	5,118	0.00	255	USD	Teva Pharmaceutical Finance Company LLC, 0.250%, 01/02/2026	251,230	0.06
150	USD	Mauser Packaging Solutions Holding Company, 7.250%, 15/04/2025	150,547	0.03	150	EUR	Teva Pharmaceutical Finance Netherlands II BV, 3.750%, 09/05/2027	170,047	0.04
605	USD	McDonald's Corporation, 3.300%, 01/07/2025	641,860	0.15	200	EUR	Titan Holdings II BV, 5.125%, 15/07/2029	226,763	0.05
450	USD	Meituan, 2.125%, 28/10/2025	434,587	0.10	520	USD	T-Mobile USA Incorporated, 2.250%, 15/02/2026	522,093	0.12
60	USD	Meritor Incorporated, 4.500%, 15/12/2028	60,241	0.01	100	GBP	Trainline Plc, 1.000%, 14/01/2026	117,924	0.03
150	USD	Michaels Companies Incorporated, 5.250%, 01/05/2028	150,314	0.03	55	USD	TransDigm Incorporated, 5.500%, 15/11/2027	56,748	0.01
60	USD	Michaels Companies Incorporated, 7.875%, 01/05/2029	59,202	0.01	100	EUR	United Group BV, 3.625%, 15/02/2028	110,758	0.03
215	USD	Mozart Debt Merger Sub Incorporated, 3.875%, 01/04/2029	214,671	0.05	400	GBP	Volkswagen Financial Services NV, 0.875%, 20/02/2025	528,095	0.12
100	USD	Mozart Debt Merger Sub Incorporated, 5.250%, 01/10/2029	101,572	0.02	1,230	USD	Volkswagen Group of America Finance LLC, 2.900%, 13/05/2022	1,240,150	0.29
295	USD	Netflix Incorporated, 5.875%, 15/02/2025	331,872	0.08	200	EUR	Volkswagen International Finance NV, 3.375%, 27/06/2024	240,274	0.06
206	USD	Nielsen Finance LLC, 4.500%, 15/07/2029	202,963	0.05	175	USD	VW International Incorporated, 4.500%, 15/04/2029	167,774	0.04
125	USD	NortonLifeLock Incorporated, 5.000%, 15/04/2025	126,094	0.03	45	USD	Xerox Corporation, 4.070%, 17/03/2022	45,246	0.01
55	USD	Novelis Corporation, 3.250%, 15/11/2026	55,546	0.01	Total Industrials 23,879,332 5.57				
100	USD	Novelis Corporation, 3.875%, 15/08/2031	99,531	0.02	Materials Nil (December 31, 2020: 0.00%)				
85	USD	NuVasive Incorporated, 0.375%, 15/03/2025	81,919	0.02	Mortgage-backed securities (December 31, 2020: 5.66%)				
55	USD	Occidental Petroleum Corporation, 5.500%, 01/12/2025	61,071	0.01	135	USD	Ajax Mortgage Loan Trust, 2.239%, 25/06/2066	133,782	0.03
120	USD	Occidental Petroleum Corporation, 3.400%, 15/04/2026	123,208	0.03	120	USD	ANTLR Mortgage Trust, 2.115%, 25/11/2024	119,816	0.03
80	USD	Occidental Petroleum Corporation, 3.200%, 15/08/2026	82,526	0.02	45	USD	Banc of America Commercial Mortgage Trust 2016-UBS10, 3.000%, 15/07/2049	41,430	0.01
65	USD	Occidental Petroleum Corporation, 6.125%, 01/01/2031	79,084	0.02	100	USD	Banc of America Commercial Mortgage Trust 2017-BNK3, 3.879%, 15/02/2050	105,858	0.03
242	USD	Occidental Petroleum Corporation, 4.200%, 15/03/2048	242,392	0.06	165	USD	BANK 2020-BNK28, 2.344%, 15/03/2063	162,230	0.04
30	USD	OSI Restaurant Partners LLC, 5.125%, 15/04/2029	30,512	0.01	100	USD	BBCMS 2017-Delc Mortgage Trust, 1.810%, 15/08/2036	99,301	0.02
80	USD	OT Merger Corporation, 7.875%, 15/10/2029	78,812	0.02					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.66%) (continued)</b>				250	USD	Fannie Mae Connecticut Avenue Securities, 3.853%, 25/10/2030	260,444 0.06
<b>Mortgage-backed securities (December 31, 2020: 5.66%) (continued)</b>				246	USD	Fannie Mae Interest Strip, 3.500%, 25/08/2033	27,237 0.01
161	USD	Bellemeade Re Limited, 2.102%, 25/04/2029	161,141 0.04	72	USD	Fannie Mae Remics, 3.000%, 25/01/2028	4,494 0.00
603	USD	Benchmark 2018-B4 Mortgage Trust, 0.508%, 15/07/2051	14,515 0.00	48	USD	Fannie Mae Remics, 4.000%, 25/01/2028	3,479 0.00
963	USD	Benchmark 2018-B4 Mortgage Trust, 0.643%, 15/01/2052	34,609 0.01	63	USD	Fannie Mae Remics, 3.500%, 25/04/2028	4,126 0.00
100	USD	BF Trust, 1.510%, 15/12/2035	99,982 0.02	186	USD	Fannie Mae Remics, 4.000%, 25/05/2033	22,195 0.01
88	USD	BX Commercial Mortgage Trust Class G, 2.160%, 15/11/2035	87,405 0.02	113	USD	Fannie Mae Remics, 4.500%, 25/03/2048	17,889 0.00
135	USD	BX Trust Class B, 1.910%, 15/06/2023	135,097 0.03	100	USD	Fannie Mae Remics, 4.500%, 25/09/2048	14,472 0.00
165	USD	BX Trust Class C, 2.085%, 15/09/2037	159,568 0.04	152	USD	Fannie Mae Remics, 4.500%, 25/05/2049	21,264 0.01
75	USD	BX Trust Class D, 1.880%, 15/05/2035	74,642 0.02	103	USD	Freddie Mac, 4.353%, 25/11/2023	105,749 0.03
275	USD	CAMB Commercial Mortgage Trust, 1.860%, 15/12/2037	275,367 0.06	134	USD	Freddie Mac, 3.703%, 25/04/2024	137,520 0.03
135	USD	COMM 2012-CCRE4 Mortgage Trust, 4.881%, 10/11/2046	141,920 0.03	55	USD	Freddie Mac, 4.453%, 25/09/2030	57,020 0.01
190	USD	COMM 2012-CCRE4 Mortgage Trust, 4.278%, 10/04/2047	200,434 0.05	313	USD	Freddie Mac, 2.314%, 25/12/2045	43,222 0.01
160	USD	COMM 2012-CCRE4 Mortgage Trust, 3.938%, 10/11/2047	167,150 0.04	262	USD	Freddie Mac, 1.870%, 25/11/2047	32,278 0.01
180	USD	COMM 2014-CCRE15 Mortgage Trust, 4.691%, 10/02/2047	188,835 0.04	165	USD	Freddie Mac, 3.353%, 25/07/2049	167,301 0.04
75	USD	COMM 2016-COR1 Mortgage Trust, 3.333%, 10/10/2049	71,619 0.02	225	USD	Freddie Mac, 2.803%, 25/10/2049	226,702 0.05
41	USD	COMM 2019-WCM Mortgage Trust, 1.210%, 15/10/2034	41,182 0.01	115	USD	Freddie Mac, 2.350%, 25/11/2051	114,437 0.03
75	USD	Connecticut Avenue Securities Trust, 4.253%, 25/08/2031	76,954 0.02	59	USD	Freddie Mac Multifamily Structured Credit Risk, 1.850%, 25/07/2041	58,273 0.01
45	USD	Connecticut Avenue Securities Trust, 2.203%, 25/10/2039	45,281 0.01	100	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.789%, 25/04/2031	21,269 0.01
25	USD	Connecticut Avenue Securities Trust, 3.353%, 25/01/2040	25,140 0.01	1,140	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.664%, 25/07/2041	24,517 0.01
460	USD	Connecticut Avenue Securities Trust, 0.900%, 25/12/2041	460,272 0.11	520	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.896%, 25/02/2047	69,167 0.02
39	USD	CSAIL 2018-C14 Commercial Mortgage Trust, 4.924%, 15/11/2051	43,064 0.01	180	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 3.021%, 25/09/2047	39,571 0.01
936	USD	CSAIL 2018-CX12 Commercial Mortgage Trust, 0.570%, 15/08/2051	29,270 0.01	445	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 1.920%, 25/03/2048	59,193 0.01
156	USD	Fannie Mae, 2.703%, 25/05/2024	159,391 0.04	103	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.958%, 25/09/2048	21,934 0.01
177	USD	Fannie Mae, 3.103%, 25/07/2024	179,578 0.04	259	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.693%, 25/10/2048	51,367 0.01
100	USD	Fannie Mae, 4.453%, 25/07/2031	102,954 0.02	150	USD	Freddie Mac Multifamily Structured Pass Through Certificates, 2.799%, 25/10/2055	34,430 0.01
320	USD	Fannie Mae, 5.352%, 25/06/2039	329,624 0.08	417	USD	Freddie Mac Strips, 3.000%, 15/05/2034	30,348 0.01
250	USD	Fannie Mae, 3.852%, 25/09/2039	253,355 0.06	31	USD	Freddie Mac Strips, 5.000%, 15/09/2036	5,412 0.00
300	USD	Fannie Mae, 3.753%, 25/02/2040	311,999 0.07	180	USD	Freddie Mac Strips, 3.500%, 15/01/2043	27,363 0.01
113	USD	Fannie Mae, 6.000%, 25/01/2042	14,373 0.00	90	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 7.253%, 25/07/2023	95,315 0.02
40	USD	Fannie Mae, 5.500%, 25/09/2044	8,018 0.00	40	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 4.653%, 25/10/2024	41,011 0.01
84	USD	Fannie Mae Connecticut Avenue Securities, 5.003%, 25/11/2024	87,738 0.02	250	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 2.753%, 25/12/2029	256,613 0.06
73	USD	Fannie Mae Connecticut Avenue Securities, 4.403%, 25/02/2025	74,112 0.02	130	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 2.753%, 25/01/2049	130,360 0.03
78	USD	Fannie Mae Connecticut Avenue Securities, 4.103%, 25/05/2025	79,700 0.02	62	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 2.753%, 25/01/2049	62,877 0.02
140	USD	Fannie Mae Connecticut Avenue Securities, 3.753%, 25/09/2029	147,927 0.03	70	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 2.050%, 25/12/2050	70,436 0.02
20	USD	Fannie Mae Connecticut Avenue Securities, 4.953%, 25/10/2029	21,743 0.01	40	USD	Freddie Mac Structured Agency Credit Risk Debt Notes, 2.700%, 25/01/2051	40,020 0.01
177	USD	Fannie Mae Connecticut Avenue Securities, 2.903%, 25/02/2030	181,291 0.04	135	USD	Freddie Mac Structured Agency Credit Risk Remic Trust, 3.053%, 25/11/2049	136,042 0.03
300	USD	Fannie Mae Connecticut Avenue Securities, 4.102%, 25/05/2030	312,690 0.07	30	USD	Freddie Mac Structured Agency Credit Risk Remic Trust, 2.403%, 25/01/2050	30,037 0.01
250	USD	Fannie Mae Connecticut Avenue Securities, 3.653%, 25/07/2030	258,544 0.06	186	USD	Freddie Mac Structured Agency Credit Risk Remic Trust, 3.203%, 25/03/2050	187,922 0.04
				95	USD	Freddie Mac Structured Agency Credit Risk Remic Trust, 1.850%, 25/01/2051	95,289 0.02
				50	USD	Freddie Mac Structured Agency Credit Risk Trust, 2.503%, 25/02/2047	50,846 0.01
				55	USD	Freddie Mac Structured Agency Credit Risk Trust, 2.203%, 25/09/2048	55,653 0.01

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.66%) (continued)</b>				140	USD	LSTAR Securities Investment Limited, 1.802%, 02/03/2026	140,745 0.03
<b>Mortgage-backed securities (December 31, 2020: 5.66%) (continued)</b>				107	USD	Morgan Stanley Capital I Trust, 1.510%, 15/11/2034	106,915 0.03
50	USD	Freddie Mac Structured Agency Credit Risk Trust, 2.252%, 25/11/2048	49,878 0.01	186	USD	Morgan Stanley Capital I Trust, 2.060%, 15/11/2034	185,766 0.04
65	USD	Freddie Mac Structured Agency Credit Risk Trust, 2.153%, 25/04/2049	65,075 0.02	75	USD	Morgan Stanley Capital I Trust, 1.310%, 15/07/2035	74,786 0.02
125	USD	Freddie Mac Structured Agency Credit Risk Trust, 2.453%, 25/01/2050	124,461 0.03	200	USD	Morgan Stanley Capital I Trust, 3.177%, 10/11/2036	196,160 0.05
205	USD	FREMF 2015-K45 Mortgage Trust, 3.589%, 25/04/2048	211,051 0.05	417	USD	Morgan Stanley Capital I Trust, 1.342%, 15/06/2050	21,698 0.01
250	USD	FREMF 2016-K52 Mortgage Trust, 3.926%, 25/01/2049	268,519 0.06	85	USD	Morgan Stanley Capital I Trust 2019-NUGS Class E, 3.744%, 15/12/2036	84,949 0.02
195	USD	FREMF 2016-K55 Mortgage Trust, 4.163%, 25/04/2049	205,620 0.05	255	USD	MSCG Trust, 1.290%, 15/10/2037	254,510 0.06
100	USD	FREMF 2016-K56 Mortgage Trust, 3.941%, 25/06/2049	105,851 0.03	120	USD	New Residential Mortgage Loan Trust 2021-NQM3, 2.442%, 27/11/2056	118,211 0.03
90	USD	FREMF 2018-K733 Mortgage Trust, 4.080%, 25/09/2025	95,080 0.02	100	USD	PFP 2021-7 Limited, 1.508%, 14/04/2038	100,104 0.02
83	USD	Ginnie Mae, 3.500%, 20/02/2041	2,456 0.00	31	USD	PMT Credit Risk Transfer Trust, 2.102%, 27/03/2024	30,967 0.01
83	USD	Ginnie Mae, 5.000%, 16/07/2044	12,950 0.00	89	USD	PRPM 2021-1 LLC, 2.115%, 25/01/2026	88,977 0.02
150	USD	Ginnie Mae, 4.500%, 20/08/2045	23,763 0.01	83	USD	PRPM 2021-2 LLC, 2.115%, 25/03/2026	82,962 0.02
28	USD	Ginnie Mae, 5.000%, 16/12/2045	4,876 0.00	172	USD	PRPM 2021-3 LLC, 1.867%, 25/04/2026	171,509 0.04
35	USD	Ginnie Mae, 5.000%, 16/07/2047	6,535 0.00	105	USD	PRPM 2021-3 LLC, 3.720%, 25/04/2026	103,868 0.02
76	USD	Government National Mortgage Association, 3.500%, 20/10/2029	6,423 0.00	126	USD	PRPM 2021-5 LLC, 1.793%, 25/06/2026	125,162 0.03
52	USD	Government National Mortgage Association, 3.500%, 20/01/2030	4,558 0.00	100	USD	PRPM 2021-6 LLC, 3.474%, 25/07/2026	98,853 0.02
59	USD	Government National Mortgage Association, 3.500%, 20/11/2031	4,949 0.00	315	USD	PRPM 2021-8 LLC, 3.597%, 25/09/2026	311,004 0.07
25	USD	Government National Mortgage Association, 5.871%, 20/07/2039	2,893 0.00	190	USD	PRPM 2021-9 LLC, 3.967%, 25/10/2026	188,537 0.04
94	USD	Government National Mortgage Association, 5.000%, 16/02/2040	18,506 0.00	96	USD	PRPM 2021-RPL2 LLC, 1.455%, 25/10/2051	95,074 0.02
53	USD	Government National Mortgage Association, 5.000%, 16/07/2044	9,610 0.00	65	USD	SG Commercial Mortgage Securities Trust 2016-C5, 4.818%, 10/10/2048	65,693 0.02
43	USD	Government National Mortgage Association, 3.500%, 20/02/2045	5,232 0.00	275	USD	Shelter Growth CRE Issuer Limited, 1.460%, 15/09/2036	275,011 0.06
31	USD	Government National Mortgage Association, 6.000%, 20/09/2045	6,195 0.00	168	USD	VCAT 2021-NPL3 LLC, 1.743%, 25/05/2051	166,584 0.04
32	USD	Government National Mortgage Association, 5.000%, 16/11/2046	5,269 0.00	133	USD	Verus Securitization Trust, 3.000%, 25/11/2059	133,992 0.03
42	USD	Government National Mortgage Association, 5.500%, 20/02/2047	6,249 0.00	100	USD	Verus Securitization Trust, 3.195%, 25/10/2063	99,859 0.02
34	USD	Government National Mortgage Association, 5.500%, 16/05/2047	6,598 0.00	300	USD	Verus Securitization Trust, 2.601%, 25/05/2065	298,941 0.07
35	USD	Government National Mortgage Association, 5.000%, 16/09/2047	6,523 0.00	100	USD	Verus Securitization Trust, 2.331%, 25/09/2066	98,580 0.02
46	USD	Government National Mortgage Association, 5.000%, 20/06/2048	7,089 0.00	19	USD	Washington Mutual Mortgage Pass-Through Certificates Trust, 0.912%, 25/11/2046	17,117 0.00
69	USD	GS Mortgage Securities Corporation Trust, 1.810%, 15/09/2031	68,449 0.02	100	USD	Wells Fargo Commercial Mortgage Trust, 3.071%, 15/08/2049	94,761 0.02
30	USD	GS Mortgage Securities Corporation Trust, 3.869%, 10/05/2050	32,172 0.01	145	USD	Wells Fargo Commercial Mortgage Trust, 3.153%, 15/09/2057	140,690 0.03
30	USD	GS Mortgage Securities Corporation Trust, 4.322%, 10/05/2050	31,940 0.01	128	USD	WFRBS Commercial Mortgage Trust, 4.887%, 15/06/2044	128,335 0.03
300	USD	KNDL 2019-KNSQ Mortgage Trust, 1.160%, 15/05/2036	299,512 0.07	250	USD	ZH Trust 2021-I Class A, 2.253%, 18/02/2027	249,276 0.06
295	USD	KNDL 2019-KNSQ Mortgage Trust, 1.460%, 15/05/2036	294,374 0.07	<b>Total Mortgage-backed securities</b>			<b>15,251,271 3.56</b>
100	USD	LHOME Mortgage Trust 2021-RTL I, 2.090%, 25/09/2026	99,647 0.02	<b>Municipals (December 31, 2020: 3.72%)</b>			
53	USD	LSTAR Securities Investment Limited, 2.602%, 01/04/2024	52,759 0.01	108,670	SEK	Kommuninvest I Sverige AB, 1.000%, 13/11/2023	12,216,961 2.85
81	USD	LSTAR Securities Investment Limited, 1.902%, 01/02/2026	82,618 0.02	1,684	AUD	Treasury Corporation of Victoria, 2.000%, 17/09/2035	1,168,398 0.27
				<b>Total Municipals</b>			<b>13,385,359 3.12</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 94.66%) (continued)</b>					4,216	CAD	Province of Ontario Canada, 2.650%, 05/02/2025	3,466,255	0.81
<b>Non - US governments (December 31, 2020: 54.62%)</b>					1,869	AUD	Queensland Treasury Corporation, 1.500%, 02/03/2032	1,299,489	0.30
45	USD	Argentina Republic Government International Bond, 1.125%, 09/07/2035	14,625	0.00	310	EUR	Serbia International Bond, 1.650%, 03/03/2033	327,855	0.08
45	USD	Argentina Republic Government International Bond, 2.500%, 09/07/2041	16,059	0.00	<b>Total Non - US governments</b>				
3,759	AUD	Australia Government Bond, 4.750%, 21/04/2027	3,205,297	0.75	<b>248,150,849 57.92</b>				
17,440	AUD	Australia Government Bond, 2.750%, 21/11/2027	13,637,481	3.18	<b>Real estate (December 31, 2020: 0.49%)</b>				
3,693	AUD	Australia Government Bond, 2.750%, 21/11/2028	2,903,275	0.68	50	USD	American Tower Corporation, 2.950%, 15/01/2025	51,960	0.01
3,447	AUD	Australia Government Bond, 2.750%, 21/05/2041	2,697,923	0.63	200	USD	American Tower Corporation, 2.400%, 15/03/2025	205,518	0.05
2,225	AUD	Australia Government Bond, 3.000%, 21/03/2047	1,809,571	0.42	175	USD	Crown Castle International Corporation, 3.200%, 01/09/2024	182,765	0.04
4,627	AUD	Australia Government Bond, 1.750%, 21/06/2051	2,922,965	0.68	200	USD	KWG Group Holdings Limited, 6.000%, 11/01/2022	197,130	0.05
8,664	CAD	Canada Government Bond, 1.500%, 01/05/2022	6,887,773	1.61	<b>Total Real estate</b>				
6,893	CAD	Canada Government Bond, 0.250%, 01/11/2022	5,438,373	1.27	<b>637,373 0.15</b>				
2,613	CAD	Canada Government Bond, 0.250%, 01/08/2023	2,048,008	0.48	<b>Supranationals (December 31, 2020: Nil)</b>				
8,244	CAD	Canada Government Bond, 2.250%, 01/03/2024	6,699,734	1.56	724	EUR	European Union, 0.450%, 04/07/2041	820,583	0.19
10,829	CAD	Canada Government Bond, 0.250%, 01/04/2024	8,427,987	1.97	681	EUR	European Union, 0.700%, 06/07/2051	797,422	0.19
6,551	CAD	Canada Government Bond, 0.500%, 01/09/2025	5,063,213	1.18	<b>Total Supranationals</b>				
4,085	CAD	Canada Housing Trust, 1.950%, 15/12/2025	3,297,187	0.77	<b>1,618,005 0.38</b>				
30,580	CNY	China Government Bond, 2.690%, 12/08/2026	4,820,464	1.13	<b>Telecommunication services (December 31, 2020: 0.01%)</b>				
2,200	NZD	Housing New Zealand Limited, 3.360%, 12/06/2025	1,544,755	0.36	1,335	EUR	Lorca Telecom Bondco SAU, 4.000%, 18/09/2027	1,546,691	0.36
700	NZD	Housing New Zealand Limited, 1.534%, 10/09/2035	394,329	0.09	30	USD	Scripps Escrow II Incorporated, 3.875%, 15/01/2029	30,009	0.01
2,287,450	JPY	Japan Treasury Discount Bill, zero coupon, 06/01/2022	19,864,205	4.64	1,720	USD	Sprint Corporation, 7.875%, 15/09/2023	1,896,687	0.44
3,332,100	JPY	Japan Treasury Discount Bill, zero coupon, 28/02/2022	28,940,727	6.76	<b>Total Telecommunication services</b>				
1,055,500	JPY	Japan Treasury Discount Bill, zero coupon, 07/03/2022	9,167,682	2.14	<b>3,473,387 0.81</b>				
3,496,500	JPY	Japan Treasury Discount Bill, zero coupon, 14/03/2022	30,370,002	7.09	<b>Transportation (December 31, 2020: 0.30%)</b>				
1,443,100	JPY	Japan Treasury Discount Bill, zero coupon, 22/03/2022	12,534,853	2.93	25	USD	Hawaiianmiles Loyalty Limited, 5.750%, 20/01/2026	26,190	0.01
8,652,850	KRW	Korea Treasury Bond, 1.125%, 10/06/2024	7,170,770	1.67	75	USD	JetBlue Airways Corporation, 0.500%, 01/04/2026	70,291	0.02
13,596,290	KRW	Korea Treasury Bond, 1.375%, 10/09/2024	11,308,749	2.64	75	USD	Penske Truck Leasing Company LP, 4.250%, 17/01/2023	77,562	0.02
3,955,660	KRW	Korea Treasury Bond, 1.500%, 10/03/2025	3,290,460	0.77	50	USD	Penske Truck Leasing Company LP, 2.700%, 14/03/2023	50,972	0.01
6,644,480	KRW	Korea Treasury Bond, 2.250%, 10/06/2025	5,654,875	1.32	390	USD	Penske Truck Leasing Company LP, 3.900%, 01/02/2024	409,983	0.09
8,775,960	KRW	Korea Treasury Bond, 1.250%, 10/03/2026	7,168,189	1.67	125	USD	Penske Truck Leasing Company LP, 3.450%, 01/07/2024	131,062	0.03
3,681,020	KRW	Korea Treasury Bond, 1.875%, 10/06/2026	3,078,295	0.72	<b>Total Transportation</b>				
736	USD	Mexico Government International Bond, 4.280%, 14/08/2041	765,170	0.18	<b>766,060 0.18</b>				
4,565	NZD	New Zealand Government Bond, 2.000%, 15/05/2032	3,016,428	0.70	<b>US treasuries (December 31, 2020: 6.92%)</b>				
2,261	NZD	New Zealand Government Bond, 2.750%, 15/05/2051	1,513,514	0.35	13,830	USD	United States Treasury Bill, zero coupon, 16/06/2022	13,822,046	3.23
130,818	NOK	Norway Government Bond, 3.000%, 14/03/2024	15,350,402	3.58	1,590	USD	United States Treasury Note, 1.750%, 30/04/2022	1,598,413	0.37
49,916	NOK	Norway Government Bond, 1.750%, 17/02/2027	5,694,125	1.33	10,723	USD	United States Treasury Note, 0.375%, 15/08/2024	10,583,074	2.47
55,672	NOK	Norway Government Bond, 1.750%, 06/09/2029	6,339,785	1.48	6,597	USD	United States Treasury Note, 2.250%, 15/02/2027	6,912,161	1.61
					686	USD	United States Treasury Note, 3.000%, 15/02/2047	830,435	0.20

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
<b>Transferable securities (December 31, 2020: 94.66%) (continued)</b>					188	USD	EnLink Midstream LLC, 5.625%, 15/01/2028	195,794	0.04		
<b>US treasuries (December 31, 2020: 6.92%) (continued)</b>					110	USD	EQM Midstream Partners LP, 6.000%, 01/07/2025	119,748	0.03		
856	USD	United States Treasury Note, 2.250%, 15/08/2049	916,489	0.22	150	USD	EQM Midstream Partners LP, 4.500%, 15/01/2029	156,221	0.04		
836	USD	United States Treasury Note, 1.625%, 15/11/2050	779,146	0.18	35	USD	EQM Midstream Partners LP, 4.750%, 15/01/2031	37,068	0.01		
1,433	USD	United States Treasury Note, 2.375%, 15/05/2051	1,583,241	0.37	70	USD	EQM Midstream Partners LP, 6.500%, 15/07/2048	85,149	0.02		
5,029	USD	United States Treasury Strip Principal, zero coupon, 15/11/2050	2,881,433	0.67	125	USD	Exelon Corporation, 3.950%, 15/06/2025	133,652	0.03		
					115	EUR	Iliad Holding SASU, 5.125%, 15/10/2026	136,908	0.03		
					110	USD	Lumen Technologies Incorporated, 5.375%, 15/06/2029	110,170	0.03		
<b>Total US treasuries</b>					90	USD	NextEra Energy Operating Partners LP, 4.250%, 15/07/2024	93,599	0.02		
<b>Utilities (December 31, 2020: 1.09%)</b>					420	USD	Southern Company, 2.950%, 01/07/2023	430,268	0.10		
65	USD	Antero Midstream Partners LP, 5.750%, 15/01/2028	68,256	0.02	115	USD	Venture Global Calcasieu Pass LLC, 3.875%, 15/08/2029	119,504	0.03		
50	USD	Buckeye Partners LP, 4.125%, 01/03/2025	51,688	0.01	35	USD	Venture Global Calcasieu Pass LLC, 4.125%, 15/08/2031	37,161	0.01		
155	USD	Buckeye Partners LP, 4.500%, 01/03/2028	156,397	0.04	<b>Total Utilities</b>					<b>2,821,202</b>	<b>0.66</b>
250	USD	Dominion Energy Incorporated, 2.450%, 15/01/2023	254,204	0.06	<b>Total Transferable securities</b>					<b>399,119,393</b>	<b>93.17</b>
220	USD	Dominion Energy Incorporated, 3.300%, 15/03/2025	230,376	0.05							
395	USD	DT Midstream Incorporated, 4.125%, 15/06/2029	405,039	0.09							

**Financial derivative instruments (December 31, 2020: (0.06%))**  
**Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.83%))**

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	CAD 81,293,438	USD 63,434,179	State Street Bank	921,898	0.21
31/01/2022	EUR 77,869	USD 88,142	State Street Bank	458	0.00
31/01/2022	EUR 942,820	USD 1,067,206	State Street Bank	5,544	0.00
31/01/2022	EUR 2,951,899	USD 3,341,343	State Street Bank	17,359	0.00
31/01/2022	EUR 4,514	USD 5,110	State Street Bank	27	0.00
31/01/2022	EUR 14,133	USD 15,998	State Street Bank	83	0.00
31/01/2022	EUR 373	USD 422	State Street Bank	2	0.00
31/01/2022	EUR 29,800	USD 33,841	State Street Bank	65	0.00
31/01/2022	GBP 17,531	USD 23,508	State Street Bank	235	0.00
31/01/2022	GBP 7	USD 10	State Street Bank	0	0.00
31/01/2022	SGD 304,590,738	USD 224,018,135	State Street Bank	1,875,622	0.44
31/01/2022	SGD 676,458	USD 497,503	State Street Bank	4,179	0.00
31/01/2022	SGD 466,000	USD 344,591	State Street Bank	1,009	0.00
31/01/2022	USD 683,717	CAD 876,256	State Street Bank	(9,973)	(0.00)
<b>Portfolio management forwards</b>					
11/01/2022	AUD 673,000	USD 478,156	Bank of America Merrill Lynch	11,156	0.00
11/01/2022	JPY 57,700,000	USD 509,260	Bank of America Merrill Lynch	(8,177)	(0.00)
04/01/2022	USD 525,730	BRL 3,025,000	Bank of America Merrill Lynch	(17,358)	(0.00)
11/01/2022	USD 497,436	EUR 441,000	Bank of America Merrill Lynch	(4,137)	(0.00)
11/01/2022	USD 211,971	GBP 160,000	Bank of America Merrill Lynch	(4,739)	(0.00)
11/01/2022	USD 297,225	HUF 95,200,000	Bank of America Merrill Lynch	3,699	0.00
11/01/2022	USD 366,384	JPY 41,700,000	Bank of America Merrill Lynch	4,249	0.00
11/01/2022	USD 633,301	MXN 13,160,000	Bank of America Merrill Lynch	(8,957)	(0.00)
11/01/2022	USD 61,714	PEN 251,000	Bank of America Merrill Lynch	(1,159)	(0.00)
11/01/2022	USD 671,914	PLN 2,770,000	Bank of America Merrill Lynch	(15,101)	(0.00)
11/01/2022	USD 602,051	PLN 2,460,000	Bank of America Merrill Lynch	(8,078)	(0.00)
11/01/2022	USD 324,314	ZAR 5,280,000	Bank of America Merrill Lynch	(6,202)	(0.00)
11/01/2022	CAD 7,712,000	USD 6,021,566	Bank of Montreal	83,772	0.02
11/01/2022	AUD 567,000	USD 403,180	Barclays Bank	9,065	0.00
11/01/2022	CNH 14,874,000	USD 2,326,680	Barclays Bank	11,722	0.00
11/01/2022	EUR 253,000	USD 287,537	Barclays Bank	213	0.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.06%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.83%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
11/01/2022	GBP	321,000	USD	427,706	Barclays Bank	7,068	0.00
11/01/2022	HUF	89,600,000	USD	274,670	Barclays Bank	1,590	0.00
11/01/2022	NOK	3,810,000	USD	418,262	Barclays Bank	13,736	0.00
11/01/2022	NZD	405,000	USD	272,837	Barclays Bank	4,432	0.00
11/01/2022	PLN	1,035,000	USD	254,958	Barclays Bank	1,743	0.00
11/01/2022	PLN	1,125,000	USD	274,960	Barclays Bank	4,062	0.00
11/01/2022	TRY	1,944,000	USD	132,353	Barclays Bank	13,189	0.00
11/01/2022	TRY	1,419,000	USD	96,679	Barclays Bank	9,558	0.00
11/01/2022	TRY	2,980,000	USD	234,738	Barclays Bank	(11,634)	(0.00)
11/01/2022	TRY	1,548,000	USD	134,052	Barclays Bank	(18,158)	(0.00)
11/01/2022	TRY	1,074,000	USD	93,310	Barclays Bank	(12,903)	(0.00)
11/01/2022	TRY	1,393,000	USD	119,606	Barclays Bank	(15,316)	(0.00)
11/01/2022	TRY	1,393,000	USD	120,523	Barclays Bank	(16,233)	(0.00)
11/01/2022	TRY	941,000	USD	78,883	Barclays Bank	(8,433)	(0.00)
11/01/2022	TRY	1,290,000	USD	108,206	Barclays Bank	(11,627)	(0.00)
11/01/2022	TRY	618,000	USD	51,771	Barclays Bank	(5,503)	(0.00)
11/01/2022	USD	4,307,377	EUR	3,790,000	Barclays Bank	(3,198)	(0.00)
11/01/2022	USD	429,053	EUR	378,000	Barclays Bank	(867)	(0.00)
11/01/2022	USD	1,241,774	TRY	16,133,000	Barclays Bank	33,940	0.01
11/01/2022	USD	274,646	TWD	7,625,000	Barclays Bank	(431)	(0.00)
11/01/2022	ZAR	40,831,000	USD	2,514,983	Barclays Bank	40,948	0.01
11/01/2022	AUD	337,000	USD	239,800	BNP Paribas	5,220	0.00
11/01/2022	AUD	505,000	USD	359,145	BNP Paribas	8,021	0.00
11/01/2022	AUD	505,000	USD	359,272	BNP Paribas	7,894	0.00
11/01/2022	CAD	13,000	USD	10,153	BNP Paribas	138	0.00
11/01/2022	EUR	2,356,000	USD	2,661,849	BNP Paribas	17,759	0.00
11/01/2022	HUF	150,878,000	USD	460,950	BNP Paribas	4,247	0.00
11/01/2022	USD	425,745	AUD	605,000	BNP Paribas	(14,127)	(0.00)
11/01/2022	USD	61,585,863	CAD	78,853,000	BNP Paribas	(839,472)	(0.20)
11/01/2022	USD	376,265	CHF	345,000	BNP Paribas	(2,445)	(0.00)
11/01/2022	USD	33,892	CZK	770,000	BNP Paribas	(1,323)	(0.00)
11/01/2022	USD	7,191,956	EUR	6,402,000	BNP Paribas	(89,389)	(0.02)
11/01/2022	USD	253,689	GBP	192,000	BNP Paribas	(6,363)	(0.00)
11/01/2022	USD	473,923	INR	35,730,000	BNP Paribas	(5,513)	(0.00)
11/01/2022	USD	233,079	NZD	345,000	BNP Paribas	(3,113)	(0.00)
11/01/2022	USD	278,914	NZD	410,000	BNP Paribas	(1,778)	(0.00)
11/01/2022	AUD	112,000	USD	79,641	Canadian Imperial Bank of Commerce	1,790	0.00
11/01/2022	GBP	177,000	USD	236,247	Canadian Imperial Bank of Commerce	3,489	0.00
11/01/2022	USD	1,324	GBP	1,000	Canadian Imperial Bank of Commerce	(31)	(0.00)
04/01/2022	BRL	1,900,000	USD	337,424	Citibank	3,689	0.00
04/01/2022	BRL	1,555,000	USD	278,569	Citibank	605	0.00
04/01/2022	BRL	3,520,000	USD	629,034	Citibank	2,923	0.00
02/02/2022	BRL	320,000	USD	56,242	Citibank	808	0.00
11/01/2022	CZK	9,070,000	USD	404,765	Citibank	10,043	0.00
11/01/2022	CZK	11,830,000	USD	530,453	Citibank	10,582	0.00
11/01/2022	JPY	48,100,000	USD	424,437	Citibank	(6,722)	(0.00)
11/01/2022	JPY	81,900,000	USD	717,025	Citibank	(5,781)	(0.00)
11/01/2022	MXN	9,210,000	USD	444,530	Citibank	4,953	0.00
11/01/2022	NZD	680,000	USD	463,886	Citibank	1,652	0.00
11/01/2022	NZD	287,000	USD	195,060	Citibank	1,424	0.00
11/01/2022	NZD	143,000	USD	97,102	Citibank	798	0.00
11/01/2022	NZD	148,000	USD	99,912	Citibank	1,411	0.00
11/01/2022	PLN	1,650,000	USD	400,844	Citibank	8,388	0.00
11/01/2022	SEK	3,840,000	USD	422,165	Citibank	1,989	0.00
04/01/2022	USD	632,956	BRL	3,630,000	Citibank	(18,750)	(0.00)
04/01/2022	USD	56,637	BRL	320,000	Citibank	(813)	(0.00)
11/01/2022	USD	646,384	GBP	485,000	Citibank	(10,517)	(0.00)
11/01/2022	USD	258,042	IDR	3,714,000,000	Citibank	(3,103)	(0.00)
11/01/2022	USD	422,371	INR	31,870,000	Citibank	(5,271)	(0.00)
11/01/2022	USD	368,822	JPY	41,500,000	Citibank	8,424	0.00
11/01/2022	USD	216,913	KRW	258,870,000	Citibank	(478)	(0.00)
11/01/2022	USD	301,168	NOK	2,680,000	Citibank	(2,704)	(0.00)

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.06%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.83%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
11/01/2022	USD	424,655	SEK	3,870,000	Citibank	(2,812)	(0.00)
11/01/2022	AUD	18,375,000	USD	13,157,217	Deutsche Bank	202,550	0.05
11/01/2022	CAD	4,000	USD	3,115	Deutsche Bank	51	0.00
31/01/2022	EUR	70,000	USD	79,193	Deutsche Bank	454	0.00
11/01/2022	GBP	1,000	USD	1,337	Deutsche Bank	17	0.00
11/01/2022	IDR	3,649,000,000	USD	254,552	Deutsche Bank	2,023	0.00
11/01/2022	IDR	3,326,000,000	USD	233,649	Deutsche Bank	214	0.00
11/01/2022	NZD	5,000	USD	3,407	Deutsche Bank	16	0.00
11/01/2022	USD	34,106,370	AUD	47,632,000	Deutsche Bank	(525,053)	(0.12)
11/01/2022	USD	211,598	CLP	178,800,000	Deutsche Bank	1,880	0.00
31/01/2022	USD	4,417,079	EUR	3,915,503	Deutsche Bank	(38,022)	(0.01)
11/01/2022	USD	624,377	GBP	467,000	Deutsche Bank	(8,144)	(0.00)
11/01/2022	USD	231,148	GBP	174,000	Deutsche Bank	(4,523)	(0.00)
11/01/2022	USD	4,351,670	NOK	39,440,000	Deutsche Bank	(120,245)	(0.03)
11/01/2022	AUD	1,525,000	USD	1,092,687	Goldman Sachs	16,083	0.00
11/01/2022	USD	239,195	AUD	335,000	Goldman Sachs	(4,371)	(0.00)
11/01/2022	USD	146,576	CNH	937,000	Goldman Sachs	(734)	(0.00)
11/01/2022	USD	62,868	CNH	402,000	Goldman Sachs	(332)	(0.00)
11/01/2022	USD	356,552	NZD	530,000	Goldman Sachs	(6,293)	(0.00)
11/01/2022	USD	635,423	ZAR	10,040,000	Goldman Sachs	6,941	0.00
11/01/2022	ZAR	5,050,000	USD	319,091	Goldman Sachs	(2,972)	(0.00)
11/01/2022	ZAR	4,350,000	USD	277,088	Goldman Sachs	(4,787)	(0.00)
11/01/2022	AUD	359,000	USD	257,685	JPMorgan Chase	3,331	0.00
11/01/2022	AUD	358,000	USD	256,208	JPMorgan Chase	4,080	0.00
11/01/2022	AUD	419,000	USD	300,163	JPMorgan Chase	4,476	0.00
11/01/2022	AUD	182,000	USD	130,074	JPMorgan Chase	2,251	0.00
11/01/2022	AUD	181,000	USD	129,425	JPMorgan Chase	2,173	0.00
11/01/2022	AUD	1,275,000	USD	918,536	JPMorgan Chase	8,469	0.00
11/01/2022	AUD	73,000	USD	52,756	JPMorgan Chase	320	0.00
11/01/2022	AUD	202,000	USD	146,553	JPMorgan Chase	313	0.00
11/01/2022	CAD	1,385,000	USD	1,073,377	JPMorgan Chase	23,082	0.01
11/01/2022	CNH	3,235,000	USD	506,536	JPMorgan Chase	2,052	0.00
11/01/2022	CNH	2,292,000	USD	358,865	JPMorgan Chase	1,469	0.00
11/01/2022	EUR	374,000	USD	421,733	JPMorgan Chase	3,637	0.00
11/01/2022	INR	57,440,000	USD	764,109	JPMorgan Chase	6,639	0.00
11/01/2022	JPY	48,300,000	USD	427,826	JPMorgan Chase	(8,375)	(0.00)
11/01/2022	KRW	350,170,000	USD	298,119	JPMorgan Chase	(4,057)	(0.00)
11/01/2022	MXN	11,680,000	USD	543,450	JPMorgan Chase	26,578	0.01
11/01/2022	NOK	6,900,000	USD	763,502	JPMorgan Chase	18,856	0.00
11/01/2022	NOK	9,050,000	USD	994,446	JPMorgan Chase	31,690	0.01
11/01/2022	NZD	780,000	USD	529,768	JPMorgan Chase	4,231	0.00
11/01/2022	NZD	625,000	USD	424,219	JPMorgan Chase	3,665	0.00
11/01/2022	NZD	1,065,000	USD	724,626	JPMorgan Chase	4,488	0.00
11/01/2022	NZD	62,000	USD	42,088	JPMorgan Chase	359	0.00
11/01/2022	NZD	434,000	USD	294,625	JPMorgan Chase	2,498	0.00
11/01/2022	PHP	20,190,000	USD	403,962	JPMorgan Chase	(10,456)	(0.00)
11/01/2022	PLN	1,608,000	USD	385,427	JPMorgan Chase	13,389	0.00
11/01/2022	SEK	47,460,000	USD	5,237,630	JPMorgan Chase	4,642	0.00
11/01/2022	SEK	3,660,000	USD	405,646	JPMorgan Chase	(1,375)	(0.00)
11/01/2022	TWD	11,995,000	USD	434,917	JPMorgan Chase	(2,189)	(0.00)
11/01/2022	USD	4,207,765	AUD	5,990,000	JPMorgan Chase	(147,337)	(0.03)
11/01/2022	USD	2,538,262	AUD	3,565,000	JPMorgan Chase	(53,714)	(0.01)
11/01/2022	USD	699,944	CNH	4,469,000	JPMorgan Chase	(2,646)	(0.00)
11/01/2022	USD	427,028	EUR	377,000	JPMorgan Chase	(1,755)	(0.00)
11/01/2022	USD	792,263	INR	59,800,000	JPMorgan Chase	(10,152)	(0.00)
06/01/2022	USD	20,741,562	JPY	2,287,450,000	JPMorgan Chase	877,334	0.20
07/03/2022	USD	9,218,501	JPY	1,055,500,000	JPMorgan Chase	48,493	0.01
11/01/2022	USD	300,433	NOK	2,720,000	JPMorgan Chase	(7,975)	(0.00)
11/01/2022	USD	449,962	NOK	4,070,000	JPMorgan Chase	(11,516)	(0.00)
11/01/2022	USD	1,948,174	NOK	17,620,000	JPMorgan Chase	(49,674)	(0.01)
11/01/2022	USD	1,044,865	NOK	9,290,000	JPMorgan Chase	(8,484)	(0.00)
11/01/2022	USD	1,492,742	NZD	2,210,000	JPMorgan Chase	(20,256)	(0.01)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.06%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.83%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Portfolio management forwards (continued)							
11/01/2022	USD	12,347,608	SEK	111,886,000	JPMorgan Chase	(10,944)	(0.00)
11/01/2022	USD	552,814	SEK	5,030,000	JPMorgan Chase	(2,783)	(0.00)
11/01/2022	USD	499,894	SGD	685,000	JPMorgan Chase	(8,190)	(0.00)
11/01/2022	USD	1,313,955	TWD	36,298,000	JPMorgan Chase	4,479	0.00
11/01/2022	EUR	381,000	USD	431,726	Morgan Stanley	1,606	0.00
11/01/2022	EUR	206,000	USD	232,878	Morgan Stanley	1,417	0.00
11/01/2022	EUR	188,000	USD	212,530	Morgan Stanley	1,293	0.00
11/01/2022	IDR	3,342,000,000	USD	233,886	Morgan Stanley	1,102	0.00
11/01/2022	NZD	315,000	USD	212,594	Morgan Stanley	3,060	0.00
11/01/2022	USD	569,789	CAD	730,000	Morgan Stanley	(8,128)	(0.00)
11/01/2022	USD	1,717	COP	6,917,000	Morgan Stanley	19	0.00
31/01/2022	USD	187,935	GBP	141,000	Morgan Stanley	(3,032)	(0.00)
11/01/2022	USD	195,376	INR	14,789,000	Morgan Stanley	(3,067)	(0.00)
28/02/2022	USD	29,173,418	JPY	3,332,100,000	Morgan Stanley	226,186	0.05
14/03/2022	USD	30,926,771	JPY	3,496,500,000	Morgan Stanley	546,927	0.13
22/03/2022	USD	12,723,087	JPY	1,443,100,000	Morgan Stanley	183,168	0.04
11/01/2022	USD	480,687	KRW	574,020,000	Morgan Stanley	(1,357)	(0.00)
11/01/2022	USD	38,067,431	KRW	45,308,998,000	Morgan Stanley	18,382	0.00
11/01/2022	USD	5,814,618	NOK	51,603,000	Morgan Stanley	(36,402)	(0.01)
11/01/2022	USD	429,157	NZD	630,000	Morgan Stanley	(2,150)	(0.00)
11/01/2022	USD	6,049,965	NZD	8,836,000	Morgan Stanley	712	0.00
11/01/2022	USD	632,566	RUB	46,870,000	Morgan Stanley	7,685	0.00
11/01/2022	USD	634,266	RUB	46,720,000	Morgan Stanley	11,384	0.00
11/01/2022	USD	822,417	SGD	1,124,000	Morgan Stanley	(11,285)	(0.00)
11/01/2022	USD	3,895,283	NOK	35,234,000	Natwest Markets Plc	(99,734)	(0.02)
11/01/2022	MXN	34,530,000	USD	1,620,024	Royal Bank of Canada	65,172	0.01
11/01/2022	USD	292,270	CAD	375,000	Royal Bank of Canada	(4,605)	(0.00)
11/01/2022	USD	2,761,031	MXN	58,850,000	Royal Bank of Canada	(111,073)	(0.03)
11/01/2022	CAD	11,376,000	USD	8,862,291	Standard Chartered Bank	143,715	0.03
11/01/2022	USD	286,073	EUR	253,000	Standard Chartered Bank	(1,678)	(0.00)
11/01/2022	USD	354,944	INR	26,871,000	Standard Chartered Bank	(5,620)	(0.00)
11/01/2022	USD	1,491,448	NZD	2,213,000	Standard Chartered Bank	(23,604)	(0.01)
11/01/2022	USD	1,006,619	THB	34,064,000	Standard Chartered Bank	(13,060)	(0.00)
11/01/2022	AUD	600,000	USD	429,604	State Street Bank	6,634	0.00
11/01/2022	CNY	7,285,000	USD	1,145,368	State Street Bank	(2,750)	(0.00)
11/01/2022	CNY	41,711,000	USD	6,538,594	State Street Bank	3,582	0.00
11/01/2022	GBP	195,000	USD	259,608	State Street Bank	4,507	0.00
11/01/2022	MXN	6,630,000	USD	319,149	State Street Bank	4,420	0.00
11/01/2022	SEK	3,870,000	USD	424,929	State Street Bank	2,538	0.00
11/01/2022	USD	427,676	CHF	395,000	State Street Bank	(5,919)	(0.00)
11/01/2022	USD	23,377,322	CNY	149,512,000	State Street Bank	(72,940)	(0.02)
11/01/2022	USD	278,197	CNY	1,770,000	State Street Bank	581	0.00
11/01/2022	USD	4,840,576	CNY	30,879,000	State Street Bank	(2,652)	(0.00)
04/01/2022	USD	33,824	EUR	29,800	State Street Bank	(64)	(0.00)
11/01/2022	USD	428,105	JPY	48,300,000	State Street Bank	8,653	0.00
05/01/2022	USD	344,624	SGD	466,000	State Street Bank	(1,033)	(0.00)
11/01/2022	CAD	7,237,000	USD	5,635,064	Toronto Dominion Bank	94,232	0.02
11/01/2022	GBP	2,000	USD	2,669	Toronto Dominion Bank	40	0.00
11/01/2022	MXN	5,700,000	USD	273,515	Toronto Dominion Bank	4,667	0.00
11/01/2022	NOK	98,457,000	USD	10,875,838	Toronto Dominion Bank	287,736	0.07
11/01/2022	USD	665,590	CAD	850,000	Toronto Dominion Bank	(7,327)	(0.00)
11/01/2022	USD	661,965	GBP	496,000	Toronto Dominion Bank	(9,835)	(0.00)
11/01/2022	USD	16,000,870	NOK	144,853,000	Toronto Dominion Bank	(423,326)	(0.10)
11/01/2022	AUD	144,000	USD	103,028	UBS	1,669	0.00
11/01/2022	AUD	1,510,000	USD	1,075,478	UBS	22,386	0.00
11/01/2022	AUD	135,000	USD	96,048	UBS	2,106	0.00
11/01/2022	CLP	247,800,000	USD	298,590	UBS	(7,941)	(0.00)
11/01/2022	MXN	5,840,000	USD	277,579	UBS	7,435	0.00
11/01/2022	RUB	224,920,000	USD	3,011,784	UBS	(13,100)	(0.00)
11/01/2022	SEK	2,130,000	USD	232,782	UBS	2,491	0.00
11/01/2022	SEK	1,140,000	USD	126,105	UBS	(185)	(0.00)
11/01/2022	TWD	6,460,000	USD	233,382	UBS	(333)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.06%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.83%)) (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
<b>Portfolio management forwards (continued)</b>					
11/01/2022	USD 1,246,561	JPY 140,400,000	UBS	27,286	0.01
11/01/2022	USD 337,757	KRW 399,870,000	UBS	1,959	0.00
11/01/2022	USD 387,453	KRW 458,861,000	UBS	2,117	0.00
11/01/2022	USD 426,544	KRW 505,711,000	UBS	1,864	0.00
11/01/2022	USD 348,380	KRW 413,388,000	UBS	1,230	0.00
11/01/2022	USD 485,049	NOK 4,410,000	UBS	(14,980)	(0.00)
11/01/2022	USD 1,736,212	RUB 131,330,000	UBS	(14,709)	(0.00)
04/02/2022	USD 2,995,578	RUB 224,920,000	UBS	5,402	0.00
11/01/2022	USD 424,896	SEK 3,840,000	UBS	743	0.00
11/01/2022	USD 317,423	TWD 8,825,000	UBS	(945)	(0.00)
Unrealised gain on forward foreign exchange contracts				6,226,199	1.34
Unrealised loss on forward foreign exchange contracts				(3,188,877)	(0.63)
<b>Total forward foreign exchange contracts</b>				<b>3,037,322</b>	<b>0.71</b>

#### Future contracts<sup>2</sup> (December 31, 2020: (0.02%))

<i>Number of contracts long/(short)</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
(131)	Australia Treasury Bond Futures, 10 Year	15/03/2022	Citigroup Global Markets Incorporated	25,288	0.01
(15)	Canada Treasury Bond Futures, 5 Year	22/03/2022	Citigroup Global Markets Incorporated	(15,382)	(0.00)
39	Canada Treasury Bond Futures, 10 Year	22/03/2022	Citigroup Global Markets Incorporated	(1,172)	(0.00)
(34)	Euro Bobl Futures	08/03/2022	Citigroup Global Markets Incorporated	30,068	0.01
(4)	Euro BTP Futures	08/03/2022	Citigroup Global Markets Incorporated	8,051	0.00
(3)	Euro Bund Futures	08/03/2022	Citigroup Global Markets Incorporated	7,778	0.00
(6)	Euro Buxl Futures, 30 Year	08/03/2022	Citigroup Global Markets Incorporated	52,903	0.01
(38)	Euro OAT Futures	08/03/2022	Citigroup Global Markets Incorporated	98,567	0.02
(10)	Euro Schatz Futures	08/03/2022	Citigroup Global Markets Incorporated	1,601	0.00
169	ICE 3 Month SONIA Futures	14/03/2023	Citigroup Global Markets Incorporated	(73,530)	(0.02)
(73)	Long Gilt Bond Futures	29/03/2022	Citigroup Global Markets Incorporated	173,234	0.04
(5)	US Long Bond Futures	22/03/2022	Citigroup Global Markets Incorporated	(10,586)	(0.00)
(459)	US Treasury Note Futures, 2 Year	31/03/2022	Citigroup Global Markets Incorporated	64,257	0.01
(201)	US Treasury Note Futures, 5 Year	31/03/2022	Citigroup Global Markets Incorporated	148	0.00
(42)	US Treasury Note Futures, 10 Year	22/03/2022	Citigroup Global Markets Incorporated	4,313	0.00
16	US Ultra Bond Futures	22/03/2022	Citigroup Global Markets Incorporated	(14,656)	(0.00)
23	US Ultra Bond Futures, 10 Year	22/03/2022	Citigroup Global Markets Incorporated	48,336	0.01
Unrealised gain on future contracts				514,544	0.11
Unrealised loss on future contracts				(115,326)	(0.02)
<b>Total future contracts</b>				<b>399,218</b>	<b>0.09</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.06%)) (continued)

#### Swaptions purchased Nil (December 31, 2020: 0.01%)

#### Credit default swaps<sup>1</sup> (December 31, 2020: (0.08%))

Notional amount	CCY	Underlying security	Premium	Termination date	Counterparty	Fair value USD	% net assets
<b>Protection bought</b>							
670,000	USD	CDX-EM S36 V1-5Y	1.000%	20/12/2026	Morgan Stanley	26,828	0.01
6,950,000	EUR	Itraxx-Finsen S36 V1-5Y	1.000%	20/12/2026	Morgan Stanley	179,853	0.04
3,900,000	EUR	Itraxx-Finsub S36 V1-5Y	1.000%	20/12/2026	Morgan Stanley	15,332	0.00
625,000	EUR	Virgin Media Finance Plc, 3.750%, 15/03/2030	5.000%	20/12/2025	Morgan Stanley	82,266	0.02
<b>Protection sold</b>							
975,000	EUR	Bouygues SA, 3.625%, 16/01/2023	1.000%	20/12/2026	Morgan Stanley	(33,752)	(0.01)
10,733,000	USD	CDX-NAIG S37 V1-5Y	1.000%	20/12/2026	Morgan Stanley	(265,828)	(0.06)
110,000	USD	Dillard's Incorporated, 7.875%, 01/01/2023	5.000%	20/12/2024	Morgan Stanley	(14,142)	(0.00)
3,510,000	EUR	Itraxx-Europe S36 V1-5Y	1.000%	20/12/2026	Morgan Stanley	(105,322)	(0.02)
525,000	EUR	Itraxx-Xover S36 V1-5Y	5.000%	20/12/2026	Morgan Stanley	(71,772)	(0.02)
Credit default swaps at positive fair value						304,279	0.07
Credit default swaps at negative fair value						(490,816)	(0.11)
<b>Total credit default swaps</b>						<b>(186,537)</b>	<b>(0.04)</b>

#### Interest rate swaps<sup>1</sup> (December 31, 2020: (0.06%))

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
16,733,701,500	KRW	3 Month KSDA	1.645%	15/12/2022	Bank of America Merrill Lynch	14,129	0.00
8,455,930,500	KRW	3 Month KSDA	1.895%	15/12/2023	Bank of America Merrill Lynch	20,554	0.00
5,049,285,000	KRW	3 Month KSDA	1.725%	15/12/2026	Goldman Sachs	(21,914)	(0.01)
16,733,700,500	KRW	3 Month KSDA	1.678%	15/12/2022	JPMorgan Chase	18,752	0.00
8,455,930,500	KRW	3 Month KSDA	1.983%	15/12/2023	JPMorgan Chase	32,889	0.01
5,402,230,000	KRW	3 Month KSDA	1.973%	15/12/2026	JPMorgan Chase	31,607	0.01
56,385,000	GBP	12 Month SONIA	0.956%	15/12/2022	Morgan Stanley	(15,540)	(0.00)
56,384,000	GBP	12 Month SONIA	0.963%	15/12/2022	Morgan Stanley	(14,929)	(0.00)
56,385,000	GBP	12 Month SONIA	1.020%	15/12/2022	Morgan Stanley	(9,955)	(0.00)
56,384,000	GBP	12 Month SONIA	1.010%	15/12/2022	Morgan Stanley	(10,828)	(0.00)
56,385,000	GBP	12 Month SONIA	1.040%	15/12/2022	Morgan Stanley	(8,210)	(0.00)
8,270,000	EUR	(0.280%)	6 Month EURIB	21/06/2025	Morgan Stanley	76,241	0.02
3,452,000	GBP	12 Month SONIA	0.630%	21/06/2025	Morgan Stanley	(52,777)	(0.01)
3,667,000	GBP	12 Month SONIA	0.590%	21/06/2025	Morgan Stanley	(59,929)	(0.01)
5,290,000	USD	12 Month SOFR	1.354%	20/03/2026	Morgan Stanley	(1,399)	(0.00)
5,310,000	USD	12 Month SOFR	1.355%	20/03/2026	Morgan Stanley	(1,249)	(0.00)
5,275,000	USD	12 Month SOFR	1.399%	20/03/2026	Morgan Stanley	3,286	0.00
5,277,000	USD	12 Month SOFR	1.382%	20/03/2026	Morgan Stanley	1,539	0.00
1,055,000	USD	12 Month SOFR	1.379%	20/03/2026	Morgan Stanley	236	0.00
3,170,000	USD	12 Month SOFR	1.377%	20/03/2026	Morgan Stanley	584	0.00
5,285,000	USD	12 Month SOFR	1.350%	20/03/2026	Morgan Stanley	(1,811)	(0.00)
5,290,000	USD	12 Month SOFR	1.282%	20/03/2026	Morgan Stanley	(8,754)	(0.00)
6,345,000	USD	12 Month SOFR	1.256%	20/03/2026	Morgan Stanley	(13,753)	(0.00)
320,000	GBP	0.781%	12 Month SONIA	20/09/2026	Morgan Stanley	4,173	0.00
1,210,000	GBP	0.719%	12 Month SONIA	20/12/2026	Morgan Stanley	17,194	0.00
20,057,000	NOK	1.844%	6 Month NIBOR	20/12/2026	Morgan Stanley	13,178	0.00
4,046,000	NZD	3 Month NZDBB	1.889%	16/03/2027	Morgan Stanley	(95,481)	(0.02)
12,916,000	NOK	1.563%	6 Month NIBOR	16/03/2027	Morgan Stanley	23,973	0.01
2,908,000	USD	12 Month SOFR	1.100%	16/03/2027	Morgan Stanley	(10,038)	(0.00)
2,798,000	AUD	6 Month BBSW	1.375%	20/03/2027	Morgan Stanley	(45,860)	(0.01)
18,408,000	SEK	3 Month STIBOR	0.688%	20/03/2027	Morgan Stanley	(18,652)	(0.00)
3,186,000	NZD	2.656%	3 Month NZDBB	20/03/2027	Morgan Stanley	9,476	0.00
2,217,000	USD	12 Month SOFR	1.380%	20/03/2027	Morgan Stanley	(429)	(0.00)
1,889,000	EUR	6 Month EURIBOR	0.125%	20/03/2027	Morgan Stanley	(7,609)	(0.00)
185,657,000	JPY	(0.050%)	12 Month TONA	21/03/2027	Morgan Stanley	2,686	0.00
1,260,000	EUR	(0.063%)	6 Month EURIB	15/06/2027	Morgan Stanley	11,380	0.00
3,712,000	CAD	3 Month CDOR	2.031%	15/06/2027	Morgan Stanley	15,446	0.00
1,117,000	GBP	0.875%	12 Month SONIA	15/06/2027	Morgan Stanley	15,277	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.06%)) (continued)

#### Interest rate swaps<sup>1</sup> (December 31, 2020: (0.06%)) (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
13,255,000	SEK	0.656%	3 Month STIBOR	15/06/2027	Morgan Stanley	10,471	0.00
4,021,000	AUD	6 Month BBSW	1.844%	15/06/2027	Morgan Stanley	(844)	(0.00)
13,825,000	NOK	1.469%	6 Month NIBOR	18/03/2031	Morgan Stanley	33,957	0.01
2,354,000	EUR	6 Month EURIBOR	0.406%	17/06/2031	Morgan Stanley	(16,272)	(0.00)
5,449,000	EUR	6 Month EURIBOR	0.470%	17/06/2031	Morgan Stanley	(17,858)	(0.00)
3,376,000	EUR	6 Month EURIBOR	0.438%	17/06/2031	Morgan Stanley	(17,321)	(0.00)
72,153,000	SEK	1.280%	3 Month STIBOR	17/06/2031	Morgan Stanley	(25,258)	(0.01)
3,542,000	GBP	1.160%	12 Month SONIA	17/06/2031	Morgan Stanley	(69,244)	(0.02)
1,727,000	GBP	0.910%	12 Month SONIA	17/06/2031	Morgan Stanley	(6,552)	(0.00)
1,524,000	GBP	0.905%	12 Month SONIA	17/06/2031	Morgan Stanley	(5,301)	(0.00)
251,000	GBP	1.063%	12 Month SONIA	16/09/2031	Morgan Stanley	(3,386)	(0.00)
1,622,000	SEK	1.220%	3 Month STIBOR	16/09/2031	Morgan Stanley	226	0.00
1,085,000	EUR	6 Month EURIBOR	0.500%	16/09/2031	Morgan Stanley	(3,360)	(0.00)
5,198,000	EUR	6 Month EURIBOR	0.530%	16/09/2031	Morgan Stanley	(7,210)	(0.00)
2,025,000	GBP	1.000%	12 Month SONIA	16/09/2031	Morgan Stanley	(19,357)	(0.01)
1,005,000	GBP	0.970%	12 Month SONIA	16/09/2031	Morgan Stanley	(7,711)	(0.00)
3,391,000	EUR	12 Month ESTRO	(0.040%)	16/09/2031	Morgan Stanley	(70,659)	(0.02)
794,000	GBP	1.063%	12 Month SONIA	16/12/2031	Morgan Stanley	(10,721)	(0.00)
55,763,000	JPY	0.030%	12 Month TONA	16/03/2032	Morgan Stanley	2,506	0.00
969,000	NZD	3 Month NZDBB	2.136%	16/03/2032	Morgan Stanley	(31,933)	(0.01)
689,000	USD	12 Month SOFR	1.370%	16/03/2032	Morgan Stanley	1,496	0.00
2,392,000	NZD	2.813%	3 Month NZDBB	17/03/2032	Morgan Stanley	(4,534)	(0.00)
1,609,000	USD	1.660%	12 Month SOFR	17/03/2032	Morgan Stanley	(9,014)	(0.00)
6,317,000	NOK	1.750%	6 Month NIBOR	15/06/2032	Morgan Stanley	11,989	0.00
555,000	EUR	0.188%	6 Month EURIB	15/06/2032	Morgan Stanley	11,085	0.00
501,000	GBP	0.750%	12 Month SONIA	15/06/2032	Morgan Stanley	14,119	0.00
966,000	AUD	6 Month BBSW	2.031%	15/06/2032	Morgan Stanley	(3,936)	(0.00)
880,000	CAD	3 Month CDOR	2.094%	15/06/2032	Morgan Stanley	3,046	0.00
1,120,000	USD	1.454%	12 Month SOFR	20/03/2034	Morgan Stanley	6,527	0.00
1,125,000	USD	1.461%	12 Month SOFR	20/03/2034	Morgan Stanley	5,780	0.00
1,115,000	USD	1.476%	12 Month SOFR	20/03/2034	Morgan Stanley	4,172	0.00
1,114,000	USD	1.473%	12 Month SOFR	20/03/2034	Morgan Stanley	4,493	0.00
225,000	USD	1.489%	12 Month SOFR	20/03/2034	Morgan Stanley	576	0.00
670,000	USD	1.482%	12 Month SOFR	20/03/2034	Morgan Stanley	2,148	0.00
1,120,000	USD	1.472%	12 Month SOFR	20/03/2034	Morgan Stanley	4,620	0.00
1,120,000	USD	1.446%	12 Month SOFR	20/03/2034	Morgan Stanley	7,272	0.00
1,339,000	USD	1.407%	12 Month SOFR	20/03/2034	Morgan Stanley	13,593	0.00
1,699,000	EUR	0.630%	6 Month EURIB	17/09/2051	Morgan Stanley	(40,976)	(0.01)
Interest rate swaps at positive fair value						450,676	0.06
Interest rate swaps at negative fair value						(770,564)	(0.14)
<b>Total interest rate swaps</b>						<b>(319,888)</b>	<b>(0.08)</b>

#### TBA purchase commitments<sup>1</sup> (December 31, 2020: 1.35%)

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value USD	% net assets
435,000	Fannie Mae Pool TBA	2.500	25/07/2051	Credit Suisse	443,804	0.10
440,000	Fannie Mae Pool TBA	2.500	25/07/2051	Morgan Stanley	448,905	0.11
<b>Total TBA purchase commitments</b>					<b>892,709</b>	<b>0.21</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington World Bond Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.06%)) (continued) TBA sale commitments<sup>1</sup> (December 31, 2020: (0.43%))

Nominal	Investment	Coupon	Expiry date	Counterparty	Fair value USD	% net assets
435,000	Fannie Mae Pool TBA	2.500	25/07/2051	Goldman Sachs	(443,804)	(0.10)
440,000	Fannie Mae Pool TBA	2.500	25/07/2051	Morgan Stanley	(448,905)	(0.11)
<b>Total TBA sale commitments</b>					<b>(892,709)</b>	<b>(0.21)</b>
Total financial derivative instruments at positive fair value					8,388,407	
Total financial derivative instruments at negative fair value					(5,458,292)	
<b>Total financial derivative instruments</b>					<b>2,930,115</b>	
					Fair value USD	% net assets
<b>Net liquid assets</b>						
Cash and collateral <sup>3</sup>					22,216,296	5.19
<b>Other net assets/(liabilities)</b>					<b>4,138,457</b>	<b>0.96</b>
<b>Total net assets of Fund</b>					<b>428,404,261</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open swap contracts which is held with Morgan Stanley and for open future contracts which is held with Citigroup Global Markets Incorporated.

	% of total current assets (unaudited)
<b>Classifications</b>	
Transferable securities admitted to an official stock exchange listing	46.21
Transferable securities dealt in on another regulated market	32.55
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	12.64
OTC financial derivative instruments	1.80
Exchange traded financial derivative instruments	0.12
Other assets	6.68
	100.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington All-China Focus Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI China All Shares Index (the "Index") and achieve the objective, primarily through investment in companies that are located, and/or conduct substantial business activities in China.

The Fund's investment approach is based primarily on bottom-up fundamental research into individual companies conducted by the Investment Manager. The Investment Manager aims to meet the management teams of the companies analysed multiple times, along with their competitors and suppliers, where possible when considering making an investment decision. The Investment Manager then focuses on companies that it perceives to have high quality management teams with a strong governance track record. Companies that meet the Investment Manager's standards of managerial quality (e.g. experience, governance track record, equity ownership and positive dealings with stakeholders and Shareholders) are then assessed on the strength and sustainability of their business model (e.g. industry growth expectations, potential barriers to entry and relative strength of balance sheet), as well as their ability to generate sustainable long-term returns on capital. The Investment Manager has a preference for companies driven by organic growth, rather than growth by acquisition. The Investment Manager will look to the location of a company's assets, revenues and earnings in determining whether a company conducts substantial business activities in China and the location of a company's stock exchange listing will have no bearing in this evaluation. The Fund may be concentrated in a relatively small number of securities and industry sectors and will be more concentrated in terms of country exposures and, as a result, may be more volatile than more broadly diversified funds. The Fund is unconstrained by market capitalization and turnover is expected to be low.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Index serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure performance of the broader Chinese equity market.

The Fund will invest in China A Shares traded via Stock Connect. In addition the Fund will invest, directly or indirectly through the use of FDIs, in other equities and securities with equity characteristics. These may include, but are not limited to, common stocks (such as Hong Kong listed "H shares" and other international listings), depository receipts (such as ADRs, GDRs and EDRs), market access products (including warrants on equities, options on equities and equity swaps), preferred stock, dividend-right certificates, shares of closed-ended REIT, ETFs and other collective investment schemes.

The Fund may invest in collective investment schemes as described in the Prospectus and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs, comprising the market access products mentioned above, as well as index futures and currency forwards, to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The Fund will not normally be hedged against currency fluctuations, although the Investment Manager may employ currency hedging on an opportunistic basis when it believes it is advisable to do so.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Generally less than 5% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus. In response to unusual market conditions the Fund may hold up to 20% of its net asset value in cash and cash equivalents for defensive purposes.

# Wellington Management Funds (Ireland) plc

## Wellington All-China Focus Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a currency's financial performance. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of a currency from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund. As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund.

The Investment Manager seeks to understand these and other Sustainability Risks, incorporating them into its assessments, and looking to avoid investments in currencies where the likelihood of a Sustainability Risk event is under-represented in the price of the currency. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington All-China Focus Equity Fund launched on January 8, 2020. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD D	(17.73%)	(13.03%)	N/A	N/A	21.29%	January 8, 2020
MSCI China All Shares Index	(15.53%)	(12.91%)	N/A	N/A	7.24%	
USD N	(17.34%)	(12.20%)	N/A	N/A	22.45%	January 8, 2020
MSCI China All Shares Index	(15.53%)	(12.91%)	N/A	N/A	7.24%	
USD S	(17.27%)	(12.07%)	N/A	N/A	22.65%	January 8, 2020
MSCI China All Shares Index	(15.53%)	(12.91%)	N/A	N/A	7.24%	
GBP N	(15.69%)	(11.39%)	N/A	N/A	20.40%	January 8, 2020
MSCI China All Shares Index	(13.85%)	(12.11%)	N/A	N/A	5.44%	
AUD T	(14.16%)	(5.78%)	N/A	N/A	17.49%	April 22, 2020
MSCI China All Shares Index	(12.78%)	(7.57%)	N/A	N/A	4.03%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington All-China Focus Equity Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD DL	(17.94%)	(13.47%)	N/A	N/A	1.92%	September 8, 2020
MSCI China All Shares Index	(15.53%)	(12.91%)	N/A	N/A	(1.10%)	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	1,608,666	14.6506	1,154,482	16.8457
USD DL	2,503,597	10.2522	2,525,191	11.8475
USD N	21,921,990	14.9289	16,354,019	17.0029
USD S	62,153,657	14.9779	14,915	17.0330
USD T <sup>2</sup>	-	-	13,088,098	16.7987
AUD T	123,830,962	13.1293	101,159,232	13.9346
GBP N	27,544	14.4379	31,084	16.2934

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD T share class was fully redeemed on November 30, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Australian Dollar = AUD 10.00; Sterling = GBP 10.00.

Wellington Management Hong Kong Limited  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington All-China Focus Equity Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020* US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	171,481,043	109,341,695
Cash and cash equivalents	I	6,083,231	1,916,398
Debtors – amounts falling due within one year			
Receivable for shares issued		1,500,000	29,700
Sales awaiting settlement		341,316	-
<b>Total assets</b>		<b>179,405,590</b>	<b>111,287,793</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Purchases awaiting settlement		(851,533)	-
Investment management fees payable	5(a)	(204,027)	(17,349)
Distribution fees payable	5(b)	(13,139)	(7,744)
Administrative fees payable	5(c)	(80,358)	(23,964)
<b>Total liabilities</b>		<b>(1,149,057)</b>	<b>(49,057)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>178,256,533</b>	<b>111,238,736</b>

\* The Wellington All-China Focus Equity Fund commenced operations on January 8, 2020.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington All-China Focus Equity Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial period ended December 31, 2020* US Dollars
<b>Income</b>			
Dividend income		996,920	564,511
Other income		577	629
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		6,146,524	6,762,118
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(31,018,764)	32,192,508
<b>Total income</b>		<b>(23,874,743)</b>	<b>39,519,766</b>
<b>Expenses</b>			
Investment management fees	5(a)	(578,832)	(22,547)
Distribution fees	5(b)	(60,412)	(8,809)
Administrative fees	5(c)	(298,045)	(86,539)
<b>Total operating expenses</b>		<b>(937,289)</b>	<b>(117,895)</b>
<b>Operating profit/(loss)</b>		<b>(24,812,032)</b>	<b>39,401,871</b>
<b>Finance costs</b>			
Bank interest expense		(31)	-
<b>Total finance costs</b>		<b>(31)</b>	<b>-</b>
<b>Profit/(loss) for the year/period before tax</b>		<b>(24,812,063)</b>	<b>39,401,871</b>
Withholding tax		(77,881)	(50,078)
<b>Profit/(loss) for the year/period after tax</b>		<b>(24,889,944)</b>	<b>39,351,793</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(24,889,944)</b>	<b>39,351,793</b>

\* The Wellington All-China Focus Equity Fund commenced operations on January 8, 2020.

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington All-China Focus Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial period ended December 31, 2020* US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year/period	111,238,736	-
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(24,889,944)	39,351,793
<b>Share transactions</b>		
Proceeds from redeemable shares issued	130,007,366	82,251,449
Cost of redeemable shares redeemed	(38,099,625)	(10,364,506)
<b>Net increase/(decrease) from share transactions</b>	<b>91,907,741</b>	<b>71,886,943</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>67,017,797</b>	<b>111,238,736</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year/period</b>	<b>178,256,533</b>	<b>111,238,736</b>

\* The Wellington All-China Focus Equity Fund commenced operations on January 8, 2020.

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington All-China Focus Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial period ended December 31, 2020* US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(24,889,944)	39,351,793
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>(24,889,944)</b>	<b>39,351,793</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(61,629,131)	(109,341,695)
Unrealised movement on foreign exchange	144	-
<b>Operating cash flows before movements in working capital</b>	<b>(86,518,931)</b>	<b>(69,989,902)</b>
Movement in payables	248,467	49,057
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>248,467</b>	<b>49,057</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(86,270,464)</b>	<b>(69,940,845)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	128,537,066	82,221,749
Payment of redemptions	(38,099,625)	(10,364,506)
<b>Net cash generated from/(used in) financing activities</b>	<b>90,437,441</b>	<b>71,857,243</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>4,166,977</b>	<b>1,916,398</b>
Cash and cash equivalents at the start of the year/period	1,916,398	-
Unrealised movement on foreign exchange	(144)	-
<b>Cash and cash equivalents at the end of the year/period</b>	<b>6,083,231</b>	<b>1,916,398</b>
<b>Supplementary information</b>		
Taxation paid	(77,881)	(50,078)
Bank interest paid	(31)	-
Dividend received	996,920	564,511

\* The Wellington All-China Focus Equity Fund commenced operations on January 8, 2020.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington All-China Focus Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
Transferable securities (December 31, 2020: 98.29%)					Industrials (December 31, 2020: 4.83%)						
Communications (December 31, 2020: 13.53%)											
23	HKD	Bilibili Incorporated Class Z	1,069,825	0.60	849	CNY	Centre Testing International Group Company Limited Class A	3,587,799	2.01		
29	USD	Kanzhun Limited (ADR)	1,018,636	0.57	288	CNY	Jiangsu Hengli Hydraulic Company Limited Class A	3,699,559	2.08		
51	HKD	NetEase Incorporated	1,026,256	0.57	1,014	CNY	Sany Heavy Industry Company Limited Class A	3,636,713	2.04		
73	USD	NetEase Incorporated (ADR)	7,427,396	4.17	128	CNY	Shenzhen Inovance Technology Company Limited Class A	1,378,678	0.77		
276	HKD	Tencent Holdings Limited	16,167,320	9.07							
Total Communications			26,709,433	14.98	Total Industrials			12,302,749	6.90		
Consumer discretionary (December 31, 2020: 26.73%)					Information technology (December 31, 2020: 12.72%)						
816	HKD	China Meidong Auto Holdings Limited	4,205,730	2.36	359	HKD	Flat Glass Group Company Limited Class H	1,821,017	1.02		
175	CNY	China Tourism Group Duty Free Corporation Limited Class A	6,055,379	3.40	989	HKD	Kingdee International Software Group Company Limited	3,043,976	1.71		
63	USD	Huazhu Group Limited (ADR)	2,349,881	1.32	108	CNY	Longi Green Energy Technology Class A	1,459,926	0.82		
271	HKD	Meituan Class B	7,829,139	4.39	713	CNY	Luxshare Precision Industry Company Limited Class A	5,519,014	3.10		
589	CNY	Midea Group Company Limited Class A	6,837,638	3.84	163	TWD	MediaTek Incorporated	6,977,258	3.91		
81	USD	Trip.com Group Limited (ADR)	2,004,240	1.12	214	HKD	Sunny Optical Technology Group Company Limited	6,779,246	3.80		
Total Consumer discretionary			29,282,007	16.43	81	CNY	Will Semiconductor Company Limited Class A	3,968,285	2.23		
Consumer staples (December 31, 2020: 15.64%)					Total Information technology					29,568,722	16.59
351	HKD	China Mengniu Dairy Company Limited	1,989,156	1.12	Materials (December 31, 2020: 1.35%)						
559	CNY	Inner Mongolia Yili Industrial Group Company Limited Class A	3,643,007	2.04	429	CNY	Shandong Sinocera Functional Material Company Limited Class A	2,871,996	1.61		
28	CNY	Kweichow Moutai Company Limited Class A	8,929,793	5.01	161	CNY	Yunnan Energy New Material Company Limited Class A	6,335,279	3.56		
160	CNY	Wuliangye Yibin Company Limited Class A	5,612,746	3.15	Total Materials			9,207,275	5.17		
457	CNY	Yifeng Pharmacy Chain Company Limited Class A	3,965,904	2.22	Transportation (December 31, 2020: 5.09%)						
Total Consumer staples			24,140,606	13.54	397	CNY	Shanghai International Airport Company Limited Class A	2,914,155	1.63		
Energy (December 31, 2020: Nil)					452	CNY	YTO Express Group Company Limited Class A	1,185,873	0.66		
2,402	HKD	China Oilfield Services Limited Class H	2,104,288	1.18	92	HKD	ZTO Express Cayman Incorporated	2,563,975	1.44		
Total Energy			2,104,288	1.18	118	USD	ZTO Express Cayman Incorporated (ADR)	3,326,828	1.87		
Financials (December 31, 2020: 2.81%)					Total Transportation			9,990,831	5.60		
524	HKD	AIA Group Limited	5,282,965	2.97	Utilities (December 31, 2020: 2.90%)						
468	CNY	East Money Information Company Limited Class A	2,732,311	1.53	362	HKD	ENN Energy Holdings Limited	6,807,089	3.82		
Total Financials			8,015,276	4.50	Total Utilities			6,807,089	3.82		
Health care (December 31, 2020: 12.69%)					Total Transferable securities					171,481,043	96.20
191	HKD	Akeso Incorporated	832,959	0.47							
463	CNY	Hualan Biological Engineering Incorporated Class A	2,123,093	1.19							
79	CNY	Shenzhen Mindray Bio-Medical Electronics Company Limited Class A	4,736,758	2.66							
210	HKD	Wuxi AppTec Company Limited Class H	3,628,582	2.03							
32	USD	Zai Lab Limited (ADR)	2,031,375	1.14							
Total Health care			13,352,767	7.49							

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington All-China Focus Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>1</sup>	6,083,231	3.41
<b>Other net assets/(liabilities)</b>	<b>692,259</b>	<b>0.39</b>
<b>Total net assets of Fund</b>	<b>178,256,533</b>	<b>100.00</b>

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other assets

<b>% of total current assets (unaudited)</b>
95.58
4.42
<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective primarily by investing globally in companies that the Investment Manager considers to be durable companies. Durable companies are those that the Investment Manager considers to exhibit stability and anticipates will generate positive returns over time. Stability is defined by the Investment Manager as a profit base that is not likely to decline significantly from current levels the possibility of and future value creation largely through management's ability to allocate capital effectively. The merits of stability are widely appreciated by the market and so are often reflected in the valuation of well-known stable businesses. In order to identify these businesses at more attractive valuations, the Investment Manager looks for stability in less conventional places such as a) mid and small capitalisation companies, industry sectors considered from time to time by the Investment Manager to be more volatile and geographies that are typically less favoured by the investment industry and b) in companies that do not grow fast enough for growth investors, lack the blue chip financial characteristics sought by quality investors and are not cheap enough for value investors.

The Investment Manager utilizes a proprietary ratings system to provide a framework for assessing new investment opportunities, and on an ongoing basis, with companies scored on the criteria below. The rating is not a buy or sell signal but rather helps identify potential issues and provides a starting point for deeper analysis and/or engagement. However, ratings will not in isolation drive the selection or exclusion of an issuer or security from the investment universe:

- **Resilience:** The Investment Manager's view of, and confidence in, where the business will be in the future. Key components of this score include business cyclicality, industry structure, business model, and financial leverage.
- **Growth:** The Investment Manager seeks to quantify the future growth opportunity, adjusted for magnitude, duration, and return on capital.
- **People:** A view of the management's ability to be enhancing, detracting, or neutral to the long-term opportunity. This includes an assessment of incentives, compensation levels, and insider ownership.
- **Price:** A measurement of the intrinsic return potential of the company to ensure the above criteria are appropriately reflected in the price, which in turn is supportive of the long-term objective of the Fund.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and which also support certain environmental characteristics in the following ways:

- The Fund will not invest in the securities of any company involved in the production or mining of fossil fuels or the mining of metals, as defined by standard industry classifications for Energy, and Metals and Mining. The Investment Manager believes the Sustainability Risks to these businesses and stock prices do not fit its criteria of stability and long-term value.
- The Fund will seek to invest in companies that have supply chains free from child labour or forced labour practices. UN Global Compact (the "Compact") data and internal research will be used to identify issues which, if found to be material, will result in engagement (at a minimum) or if they cause a failure in compliance with principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour) of the Compact will cause the company to be excluded from the Fund's investible universe (or if held result in disinvestment).

The Fund will also follow the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Given the Investment Manager's long-term view on holding periods (typically 4-5 years) and emphasis on stability, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

#### Investment objective and policies (continued)

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In evaluating risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Sustainability Risks are considered material where they could impact a company's management's ability to consistently create value over the long term. Similarly, poor labour relations may adversely impact a company's reputation or ability to retain key staff. The Investment Manager implements a rating system as described above, inclusive of ESG considerations, for each holding in the Fund, that helps inform investment decisions, ensuring they are factored directly into assessments of the investment opportunities. The links between ESG factors and stability over the long term make these a particular catalyst for active company engagement, which the Investment Manager believes can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks.

Through interactions with company management teams, the Investment Manager seeks a better understanding of any underlying Sustainability Risks, incorporating them into its assessments of a company's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The MSCI All Country World Index (the "Index") serves as a reference benchmark for market context purposes only. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure equity market performance of developed and emerging markets.

The Fund will invest either directly or indirectly through FDI, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, warrants, investments in REIT and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in developed countries and any country which is considered by the Investment Manager to be an emerging market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. The Fund may make limited investment in securities traded on Russian markets and may invest up to 10% of its net asset value in China A Shares traded via Stock Connect.

The Fund may invest in collective investment schemes as described in the Prospectus and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC comprising the market access products mentioned above as well as index futures and currency forwards, both long and short, to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

Whilst the Fund is unconstrained by market capitalization, country or sector, it is expected to have a bias towards small to mid-capitalisation companies and may be concentrated by country or sector. The Fund will also be concentrated in the number of individual companies held and should be expected to have low turnover.

Generally, less than 10% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Companies Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Durable Companies Fund launched on November 19, 2014. The table below details the performance of all funded share classes within the Fund.

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR S	7.63%	20.29%	16.09%	10.40%	11.85%	November 19, 2014
MSCI All Country World Index	10.07%	27.54%	20.59%	12.69%	12.09%	
GBP S A1 (distributing)	5.31%	12.87%	13.72%	10.03%	12.65%	December 17, 2014
MSCI All Country World Index	7.66%	19.63%	17.94%	12.32%	13.53%	
GBP T	5.62%	13.55%	14.68%	10.96%	13.89%	December 17, 2014
MSCI All Country World Index	7.66%	19.63%	17.94%	12.32%	13.53%	
USD S	3.31%	11.67%	16.09%	11.97%	10.34%	December 31, 2014
MSCI All Country World Index	5.55%	18.54%	20.38%	14.40%	10.90%	
USD T	3.56%	12.51%	17.05%	13.02%	11.19%	February 4, 2015
MSCI All Country World Index	5.55%	18.54%	20.38%	14.40%	10.96%	
GBP N A1 (distributing)	5.22%	12.70%	13.56%	9.88%	12.47%	January 13, 2016
MSCI All Country World Index	7.66%	19.63%	17.94%	12.32%	16.03%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.



# Wellington Management Funds (Ireland) plc

## Wellington Durable Companies Fund (continued)

### Investment Manager's report (continued)

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD S	173,589,850	19.9069	185,812,018	17.8273	158,982,912	16.8142
USD T	23,596,162	20.7982	20,971,838	18.4851	19,659,589	17.3284
EUR S	31,053,503	22.1878	26,283,981	18.4449	57,406,090	18.9583
GBP N A1 (distributing) <sup>2</sup>	465,116	19.5694	20,613	17.3636	61,095	16.9698
GBP S A1 (distributing) <sup>3</sup>	147,433,578	22.1343	180,184,137	19.6773	201,995,446	19.2428
GBP T	12,486,923	24.9738	10,996,669	21.9933	10,636,956	21.2739

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The GBP N (distributing) share class changed name to the GBP N A1 (distributing) on September 15, 2021.

<sup>3</sup> The GBP S (distributing) share class changed name to the GBP S A1 (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Durable Companies Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	444,700,654	498,181,277
Cash and cash equivalents	I	9,625,461	5,034,731
Debtors – amounts falling due within one year			
Dividends receivable		436,679	500,008
Receivable for shares issued		-	5,931
Sales awaiting settlement		535,706	-
Other debtors		20,917	31,115
<b>Total assets</b>		<b>455,319,417</b>	<b>503,753,062</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Payable for shares redeemed		(3,334,786)	-
Purchases awaiting settlement		(406,191)	(1,343,658)
Investment management fees payable	5(a)	(635,100)	(658,959)
Administrative fees payable	5(c)	(115,886)	(77,731)
Performance fees payable	5(d)	(298,102)	-
Distributions payable	7	(679,868)	(1,235,994)
Withholding and capital gains tax payable		(115,119)	(130,447)
<b>Total liabilities</b>		<b>(5,585,052)</b>	<b>(3,446,789)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>449,734,365</b>	<b>500,306,273</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Companies Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		-	22,126
Dividend income		6,598,516	7,433,953
Other income		-	2,788
Bank interest income		-	8,375
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		42,995,190	36,733,439
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		9,094,786	(17,299,465)
<b>Total income</b>		<b>58,688,492</b>	<b>26,901,216</b>
<b>Expenses</b>			
Investment management fees	5(a)	(2,742,718)	(2,605,056)
Administrative fees	5(c)	(501,760)	(465,014)
Performance fees	5(d)	(304,689)	(83,103)
<b>Total operating expenses</b>		<b>(3,549,167)</b>	<b>(3,153,173)</b>
<b>Operating profit/(loss)</b>		<b>55,139,325</b>	<b>23,748,043</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(679,868)	(1,235,994)
Net income equalisation		(229,776)	(138,985)
Bank interest expense		(109)	-
<b>Total finance costs</b>		<b>(909,753)</b>	<b>(1,374,979)</b>
<b>Profit/(loss) for the year before tax</b>		<b>54,229,572</b>	<b>22,373,064</b>
Withholding tax		(1,277,029)	(1,524,934)
<b>Profit/(loss) for the year after tax</b>		<b>52,952,543</b>	<b>20,848,130</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>52,952,543</b>	<b>20,848,130</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Companies Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		500,306,273	524,846,668
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		52,952,543	20,848,130
<b>Share transactions</b>			
Proceeds from redeemable shares issued		36,053,949	40,690,284
Cost of redeemable shares redeemed		(139,771,629)	(86,506,709)
Reinvestment of distributions	7	193,229	427,900
<b>Net increase/(decrease) from share transactions</b>		<b>(103,524,451)</b>	<b>(45,388,525)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>(50,571,908)</b>	<b>(24,540,395)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>449,734,365</b>	<b>500,306,273</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Companies Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		52,952,543	20,848,130
Net income equalisation		229,776	138,985
Distributions to holders of redeemable shares	7	679,868	1,235,994
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>53,862,187</b>	<b>22,223,109</b>
<b>Adjustments for:</b>			
Movement in financial assets at fair value through profit or loss		52,007,450	32,758,287
Unrealised movement on foreign exchange		3,053	(2,627)
<b>Operating cash flows before movements in working capital</b>		<b>105,872,690</b>	<b>54,978,769</b>
Movement in receivables		73,527	(123,544)
Movement in payables		297,070	(3,244,908)
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>370,597</b>	<b>(3,368,452)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>106,243,287</b>	<b>51,610,317</b>
<b>Financing activities</b>			
Proceeds from subscriptions		36,059,880	40,684,353
Payment of redemptions		(136,436,843)	(86,506,709)
Net income equalisation		(229,776)	(138,985)
Distributions paid to holders of redeemable shares		(1,042,765)	(1,475,512)
<b>Net cash generated from/(used in) financing activities</b>		<b>(101,649,504)</b>	<b>(47,436,853)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>4,593,783</b>	<b>4,173,464</b>
Cash and cash equivalents at the start of the year		5,034,731	858,640
Unrealised movement on foreign exchange		(3,053)	2,627
<b>Cash and cash equivalents at the end of the year</b>		<b>9,625,461</b>	<b>5,034,731</b>
<b>Supplementary information</b>			
Taxation paid		(1,292,357)	(1,484,402)
Bank interest paid		(109)	-
Interest income and income from financial assets at fair value through profit or loss received		-	22,126
Dividend received		6,661,845	7,296,894

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Companies Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
<b>Transferable securities (December 31, 2020: 99.58%)</b>					109	USD	Science Applications International Corporation	9,147,254	2.03		
<b>Consumer discretionary Nil (December 31, 2020: 2.23%)</b>					76	USD	Waste Connections Incorporated	10,301,603	2.29		
<b>Consumer staples (December 31, 2020: 6.44%)</b>					70	EUR	Wolters Kluwer NV	8,286,558	1.84		
172	GBP	Cranswick Plc	8,639,824	1.92	<b>Total Industrials</b>					<b>113,702,182</b>	<b>25.28</b>
350	USD	Nomad Foods Limited	8,884,697	1.98	<b>Information technology (December 31, 2020: 16.36%)</b>						
207	USD	Performance Food Group Company	9,491,291	2.11	143	USD	Black Knight Incorporated	11,816,218	2.63		
<b>Total Consumer staples</b>					5	CAD	Constellation Software Incorporated	10,027,657	2.23		
<b>Financials (December 31, 2020: 21.22%)</b>					207	EUR	Edenred	9,554,160	2.12		
1,168	HKD	AlA Group Limited	11,771,218	2.62	98	USD	Fidelity National Information Services Incorporated	10,692,334	2.38		
78	USD	Arthur J Gallagher & Company	13,306,030	2.96	154	USD	GoDaddy Incorporated Class A	13,093,134	2.91		
228	USD	Charles Schwab Corporation	19,133,170	4.25	81	USD	Motorola Solutions Incorporated	21,880,001	4.86		
33	USD	Enstar Group Limited	8,281,143	1.84	<b>Total Information technology</b>					<b>77,063,504</b>	<b>17.13</b>
121	USD	Globe Life Incorporated	11,313,316	2.52	<b>Materials (December 31, 2020: 2.47%)</b>						
198	CAD	Intact Financial Corporation	25,809,313	5.74	87	EUR	Vidrala SA	8,501,415	1.89		
<b>Total Financials</b>					<b>Total Materials</b>					<b>8,501,415</b>	<b>1.89</b>
<b>Health care (December 31, 2020: 14.29%)</b>					<b>Real estate (December 31, 2020: 6.65%)</b>						
20	USD	Chemed Corporation	10,481,870	2.33	7	USD	American Tower Corporation REIT	2,209,545	0.49		
28	USD	Danaher Corporation	9,317,234	2.07	815	USD	Medical Properties Trust Incorporated REIT	19,254,693	4.28		
61	USD	HCA Healthcare Incorporated	15,776,429	3.51	610	CAD	Tricon Capital Group Incorporated	9,347,838	2.08		
54	USD	Hologic Incorporated	4,101,243	0.91	<b>Total Real estate</b>					<b>30,812,076</b>	<b>6.85</b>
27	USD	Humana Incorporated	12,373,465	2.75	<b>Transportation (December 31, 2020: 5.84%)</b>						
36	USD	ICU Medical Incorporated	8,672,404	1.93	78	CAD	Canadian National Railway Company	9,661,693	2.15		
153	CHF	Novartis AG	13,426,432	2.99	2,756	EUR	Irish Continental Group Plc	14,180,705	3.15		
<b>Total Health care</b>					<b>Total Transportation</b>					<b>23,842,398</b>	<b>5.30</b>
<b>Industrials (December 31, 2020: 20.04%)</b>					<b>Utilities Nil (December 31, 2020: 4.04%)</b>						
140	USD	AerCap Holdings NV	9,168,875	2.04	<b>Total Transferable securities</b>					<b>444,700,654</b>	<b>98.88</b>
190	EUR	Brenntag AG	17,125,055	3.81	<b>Net liquid assets</b>						
353	EUR	Bureau Veritas SA	11,704,214	2.60	Cash and collateral <sup>1</sup>					9,625,461	2.14
180	USD	BWX Technologies Incorporated	8,611,170	1.91	<b>Other net assets/(liabilities)</b>					<b>(4,591,750)</b>	<b>(1.02)</b>
311	CAD	CAE Incorporated	7,855,496	1.75	<b>Total net assets of Fund</b>					<b>449,734,365</b>	<b>100.00</b>
98	USD	Clean Harbors Incorporated	9,755,012	2.17							
66	USD	Copart Incorporated	9,985,087	2.22							
154	USD	Fortive Corporation	11,761,858	2.62							

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other assets

Fair value USD	% net assets
9,625,461	2.14
<b>(4,591,750)</b>	<b>(1.02)</b>
<b>449,734,365</b>	<b>100.00</b>
<b>% of total current assets (unaudited)</b>	
97.67	
2.33	
100.00	

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Durable Enterprises Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective primarily by investing globally in companies that the Investment Manager considers to be durable companies and that have a minimum market capitalisation of USD 2 billion at initial purchase. Durable companies are those that the Investment Manager considers to exhibit stability and anticipates will generate positive returns over time. Stability is defined by the Investment Manager as a profit base that is not likely to decline significantly from current levels combined with the possibility of future value creation largely through management's ability to allocate capital effectively. The merits of stability are widely appreciated by the market and so are often reflected in the valuation of well-known stable businesses. In order to identify these businesses at more attractive valuations, the Investment Manager looks for stability in less conventional places such as a) mid and small capitalisation companies, industry sectors considered from time to time by the Investment Manager to be more volatile and geographies that are typically less favoured by the investment industry and b) in companies that do not grow fast enough for growth investors, lack the blue chip financial characteristics sought by quality investors and are not cheap enough for value investors.

The Investment Manager utilizes a proprietary ratings system to provide a framework for assessing new investment opportunities, and on an ongoing basis, with companies scored on the criteria below. The rating is not a buy or sell signal but rather helps identify potential issues and provides a starting point for deeper analysis and/or engagement. However, ratings will not in isolation drive the selection or exclusion of an issuer or security from the investment universe:

- Resilience: The Investment Manager's view of, and confidence in, where the business will be in the future. Key components of this score include business cyclicality, industry structure, business model, and financial leverage.
- Growth: The Investment Manager seeks to quantify the future growth opportunity, adjusted for magnitude, duration, and return on capital.
- People: A view of the management's ability to be enhancing, detracting, or neutral to the long-term opportunity. This includes an assessment of incentives, compensation levels, and insider ownership.
- Price: A measurement of the intrinsic return potential of the company to ensure the above criteria are appropriately reflected in the price, which in turn is supportive of the long-term objective of the Fund.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and which also support certain environmental characteristics in the following ways:

- The Fund will not invest in the securities of any company involved in the production or mining of fossil fuels or the mining of metals, as defined by standard industry classifications for Energy, and Metals and Mining. The Investment Manager believes the Sustainability Risks to these businesses and stock prices do not fit its criteria of stability and long-term value.
- The Fund will seek to invest in companies that have supply chains free from child labour or forced labour practices. UN Global Compact (the "Compact") data and internal research will be used to identify issues which, if found to be material, will result in engagement (at a minimum) or if they cause a failure in compliance with principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour) of the Compact will cause the company to be excluded from the Fund's investible universe (or if held result in disinvestment).

The Fund will also follow the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Given the Investment Manager's long-term view on holding periods (typically 4-5 years) and emphasis on stability, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Enterprises Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In evaluating risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Sustainability Risks are considered material where they could impact a company's management's ability to consistently create value over the long term. Similarly, poor labour relations may adversely impact a company's reputation or ability to retain key staff. The Investment Manager implements a rating system as described above, inclusive of ESG considerations, for each holding in the Fund, that helps inform investment decisions, ensuring they are factored directly into assessments of the investment opportunities. The links between ESG factors and stability over the long term make these a particular catalyst for active company engagement, which the Investment Manager believes can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks.

Through interactions with company management teams, the Investment Manager seeks a better understanding of any underlying Sustainability Risks, incorporating them into its assessments of a company's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The MSCI All Country World Index (the "Index") serves as a reference benchmark for market context purposes only. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure equity market performance of developed and emerging markets.

The Fund will invest either directly or indirectly through FDI, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, warrants, investments in REIT and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in developed countries and any country which is considered by the Investment Manager to be an emerging market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. The Fund may make limited investment in securities traded on Russian markets and may invest up to 10% of its net asset value in China A Shares traded via Stock Connect.

The Fund may invest in collective investment schemes as described in the Prospectus and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC comprising the market access products mentioned above as well as index futures and currency forwards, both long and short, to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Enterprises Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund is expected to have a bias towards small to mid-capitalisation companies. The Investment Manager may choose to retain or add to a security that has fallen below the minimum market capitalisation of USD 2 billion at initial purchase. The Fund is also unconstrained by country or sector and may be concentrated by country or sector from time to time. The Fund will also be concentrated in the number of individual companies held and should be expected to have low turnover.

Generally less than 10% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Durable Enterprises Fund launched on January 10, 2018. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD S	3.44%	11.94%	16.78%	N/A	10.76%	January 10, 2018
MSCI All Country World Index	5.55%	18.54%	20.38%	N/A	11.41%	
USD T	3.81%	12.73%	17.59%	N/A	11.54%	January 10, 2018
MSCI All Country World Index	5.55%	18.54%	20.38%	N/A	11.41%	
GBP N	5.42%	12.80%	N/A	N/A	11.99%	March 7, 2019
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	16.62%	
GBP S	5.50%	12.97%	N/A	N/A	23.84%	April 1, 2020
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	34.07%	
USD N	3.36%	N/A	N/A	N/A	3.50%	May 17, 2021
MSCI All Country World Index	5.55%	N/A	N/A	N/A	9.02%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Enterprises Fund (continued)

### Investment Manager's report (continued)

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD N	2,148,760	10.3505	-	-	-	-
USD S	34,583,276	15.0107	25,359,543	13.4096	18,980,243	12.5865
USD T	143,393,000	15.4316	172,200,827	13.6894	149,234,285	12.7594
GBP N	27,252	13.7535	23,226	12.1924	22,528	11.8263
GBP S	104,669,142	14.5290	73,231,701	12.8605	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Durable Enterprises Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	315,657,153	294,613,971
Cash and cash equivalents	I	6,442,307	3,898,651
Debtors – amounts falling due within one year			
Dividends receivable		261,297	261,922
Receivable for shares issued		1,737	-
Sales awaiting settlement		259,688	-
Other debtors		63,102	65,512
<b>Total assets</b>		<b>322,685,284</b>	<b>298,840,056</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Purchases awaiting settlement		(286,725)	(812,889)
Investment management fees payable	5(a)	(307,516)	(208,153)
Administrative fees payable	5(c)	(81,441)	(45,545)
Withholding and capital gains tax payable		(78,523)	(77,325)
<b>Total liabilities</b>		<b>(754,205)</b>	<b>(1,143,912)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>321,931,079</b>	<b>297,696,144</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Enterprises Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		-	11,467
Dividend income		4,411,223	3,797,041
Other income		-	1,496
Bank interest income		-	1,996
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		13,939,006	3,099,183
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		20,585,517	34,858,881
<b>Total income</b>		<b>38,935,746</b>	<b>41,770,064</b>
<b>Expenses</b>			
Investment management fees	5(a)	(1,165,081)	(538,545)
Administrative fees	5(c)	(323,821)	(228,029)
<b>Total operating expenses</b>		<b>(1,488,902)</b>	<b>(766,574)</b>
<b>Operating profit/(loss)</b>		<b>37,446,844</b>	<b>41,003,490</b>
<b>Finance costs</b>			
Bank interest expense		(797)	-
<b>Total finance costs</b>		<b>(797)</b>	<b>-</b>
<b>Profit/(loss) for the year before tax</b>		<b>37,446,047</b>	<b>41,003,490</b>
Withholding tax		(917,275)	(760,902)
<b>Profit/(loss) for the year after tax</b>		<b>36,528,772</b>	<b>40,242,588</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>36,528,772</b>	<b>40,242,588</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Durable Enterprises Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	297,696,144	168,244,372
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	36,528,772	40,242,588
<b>Share transactions</b>		
Proceeds from redeemable shares issued	37,879,113	107,840,345
Cost of redeemable shares redeemed	(50,172,950)	(18,631,161)
<b>Net increase/(decrease) from share transactions</b>	<b>(12,293,837)</b>	<b>89,209,184</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>24,234,935</b>	<b>129,451,772</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>321,931,079</b>	<b>297,696,144</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Enterprises Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	36,528,772	40,242,588
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>36,528,772</b>	<b>40,242,588</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(21,829,034)	(127,200,388)
Unrealised movement on foreign exchange	4,255	(3,366)
<b>Operating cash flows before movements in working capital</b>	<b>14,703,993</b>	<b>(86,961,166)</b>
Movement in receivables	3,035	(194,421)
Movement in payables	136,457	221,797
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>139,492</b>	<b>27,376</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>14,843,485</b>	<b>(86,933,790)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	37,877,376	109,059,887
Payment of redemptions	(50,172,950)	(18,631,161)
<b>Net cash generated from/(used in) financing activities</b>	<b>(12,295,574)</b>	<b>90,428,726</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>2,547,911</b>	<b>3,494,936</b>
Cash and cash equivalents at the start of the year	3,898,651	400,349
Unrealised movement on foreign exchange	(4,255)	3,366
<b>Cash and cash equivalents at the end of the year</b>	<b>6,442,307</b>	<b>3,898,651</b>
<b>Supplementary information</b>		
Taxation paid	(916,077)	(716,544)
Bank interest paid	(797)	-
Interest income and income from financial assets at fair value through profit or loss received	-	11,467
Dividend received	4,411,848	3,645,390

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Durable Enterprises Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 98.96%)</b>				72	USD	Clean Harbors Incorporated	7,168,574 2.23
<b>Consumer discretionary Nil (December 31, 2020: 2.48%)</b>				48	USD	Copart Incorporated	7,201,495 2.24
<b>Consumer staples (December 31, 2020: 6.23%)</b>				115	USD	Fortive Corporation	8,794,330 2.73
254	USD	Nomad Foods Limited	6,458,048 2.01	76	USD	Science Applications International Corporation	6,374,323 1.98
147	USD	Performance Food Group Company	6,733,532 2.09	66	USD	Waste Connections Incorporated	9,010,445 2.80
66	EUR	Viscofan SA	4,244,071 1.32	53	EUR	Wolters Kluwer NV	6,257,214 1.94
<b>Total Consumer staples</b>		<b>17,435,651</b>	<b>5.42</b>	<b>Total Industrials</b>		<b>86,627,822</b>	<b>26.91</b>
<b>Financials (December 31, 2020: 21.03%)</b>				<b>Information technology (December 31, 2020: 17.74%)</b>			
954	HKD	Alia Group Limited	9,615,134 2.99	102	USD	Black Knight Incorporated	8,474,259 2.63
57	USD	Arthur J Gallagher & Company	9,708,178 3.02	4	CAD	Constellation Software Incorporated	7,911,389 2.46
171	USD	Charles Schwab Corporation	14,434,083 4.48	150	EUR	Edenred	6,922,044 2.15
26	USD	Enstar Group Limited	6,411,343 1.99	74	USD	Fidelity National Information Services Incorporated	8,090,416 2.51
98	USD	Globe Life Incorporated	9,201,430 2.86	112	USD	GoDaddy Incorporated Class A	9,515,522 2.96
152	CAD	Intact Financial Corporation	19,751,877 6.13	68	USD	Motorola Solutions Incorporated	18,349,259 5.70
<b>Total Financials</b>		<b>69,122,045</b>	<b>21.47</b>	<b>Total Information technology</b>		<b>59,262,889</b>	<b>18.41</b>
<b>Health care (December 31, 2020: 15.69%)</b>				<b>Real estate (December 31, 2020: 5.91%)</b>			
14	USD	Chemed Corporation	7,513,426 2.33	13	USD	American Tower Corporation REIT	3,661,807 1.14
23	USD	Danaher Corporation	7,463,592 2.32	593	USD	Medical Properties Trust Incorporated REIT	14,011,716 4.35
48	USD	HCA Healthcare Incorporated	12,223,740 3.80	<b>Total Real estate</b>		<b>17,673,523</b>	<b>5.49</b>
44	USD	Hologic Incorporated	3,328,752 1.03	<b>Transportation (December 31, 2020: 3.14%)</b>			
19	USD	Humana Incorporated	8,988,679 2.79	69	CAD	Canadian National Railway Company	8,473,539 2.63
26	USD	ICU Medical Incorporated	6,170,128 1.92	<b>Total Transportation</b>		<b>8,473,539</b>	<b>2.63</b>
129	CHF	Novartis AG	11,373,367 3.53	<b>Utilities Nil (December 31, 2020: 4.05%)</b>			
<b>Total Health care</b>		<b>57,061,684</b>	<b>17.72</b>	<b>Total Transferable securities</b>		<b>315,657,153</b>	<b>98.05</b>
<b>Industrials (December 31, 2020: 22.69%)</b>							
99	USD	AerCap Holdings NV	6,461,795 2.01				
149	EUR	Brenntag AG	13,452,984 4.18				
295	EUR	Bureau Veritas SA	9,802,867 3.04				
139	USD	BWX Technologies Incorporated	6,652,734 2.07				
216	CAD	CAE Incorporated	5,451,061 1.69				
<b>Net liquid assets</b>							
Cash and collateral <sup>1</sup>							
<b>Other net assets/(liabilities)</b>							
<b>Total net assets of Fund</b>							

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other assets

Fair value USD	% net assets
6,442,307	2.00
<b>(168,381)</b>	<b>(0.05)</b>
<b>321,931,079</b>	<b>100.00</b>
<b>% of total current assets (unaudited)</b>	
97.82	
2.18	
100.00	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI Emerging Markets Index (the "Index"), primarily through investing in companies domiciled or listed in emerging markets, and to a lesser extent, in developed and frontier (as defined by MSCI) market countries and to achieve the objective by investing in companies which are positioned to benefit from themes relating to the structural and economic development of emerging markets.

Investments in developed markets will be focused on companies which conduct substantial business in emerging markets as determined by the Investment Manager, including (i) companies that have substantial assets in emerging markets; (ii) companies the Investment Manager believes will experience significant growth from business activities conducted in emerging markets; and (iii) companies that derive a substantial portion of their total revenues from either goods and services produced in, or sales made in, emerging markets.

The Investment Manager believes that economic development in emerging market countries has emerged as both a policy priority for governments and an investment opportunity. In its view, such emergence has been underappreciated and is creating three structural changes within emerging market economies over time:

- Economic Progress: Increasing innovation and the efficiency of all available factors of production.
- Sustainability: Using available resources with due consideration for future generations and the environment.
- Social Evolution: Improving living standards and broadening the range of beneficiaries of economic development.

These structural changes within emerging market economies may evolve in the long-term as market opportunities change (e.g. policy changes, changes in demographics).

The Investment Manager seeks to identify long-term themes which reflect the above structural changes, for example sustainability may be supported by energy efficiency or social evolution via health care provision. Theme selection will be based on a range of quantitative, and that align with UN Sustainable Development Goals ("SDG") with all companies in each theme falling within this definition based on the Investment Manager's proprietary internal investment framework. Theme selection will be based on a range of quantitative (such as risk/reward potential, theme liquidity) and qualitative (such as structural tailwinds due to government policy focus) considerations of the Investment Manager as well as the accessibility of the investments. The Investment Manager will invest on an unconstrained basis (meaning that portfolio positioning may deviate meaningfully from the Index). Allocations to each theme will evolve over time and are determined based on the risk profile of each theme, the relationship of each theme to others in the portfolio and the relative conviction the Investment Manager has across the themes over time.

The Investment Manager will aim to invest in companies best positioned to take advantage of structural and economic shifts or development trends within emerging economies, which means that country and sector weights are a residual of theme selection and active security selection and may be meaningfully different from the Index. The Fund may hold concentrated positions within a theme but will generally be well diversified. The Fund seeks to build exposures to longer term structural themes, and as such, the Investment Manager expects to both have a lower sensitivity to the growth cycle and differ from, but complement, traditional approaches that are linked to an index. The Fund may be appropriate for investors who are seeking an alternative to traditional emerging market exposures. The Fund is not restricted by market capitalisation but is expected to have a bias towards small- and mid-cap companies.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain environmental and social characteristics, in the following ways:

- In line with the Fund's thematic investment approach, the Fund will seek to promote sustainable economic development by investing at least 75% of the net asset value of the Fund (excluding Cash and Cash Equivalents) in companies that are considered Sustainable Investments.
- The Fund will not invest in securities of any corporate issuer identified as involved in the mining of thermal coal. The Fund also considers any revenue generated from thermal coal, in particular, excluding the securities of any company that generates >25% of its revenue from thermal coal energy generation.

The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

This Fund promotes environmental characteristics as described in the Article 8 of the SFDR and partially invests in economic activities that contribute to an environmental objectives, it is therefore required to disclose, as per the Article 6 and 5 of the Regulation (EU) 2020/852 (the "EU Taxonomy"), information about the environmentally Sustainable Investments made.

The underlying investments of this Fund may partially contribute to the following environmental objectives set out in the Article 9 of the EU Taxonomy: climate change mitigation; climate change adaptation; the sustainable use and protection of water and marine resources; the transition to a circular economy; pollution prevention and control; the protection and restoration of biodiversity and ecosystems.

In order to contribute to these objectives, it is expected that this Fund may make investments in EU Taxonomy-eligible economic activities, including but not limited to the examples given above. However, due to the current lack of data for the assessment of the alignment of such investments with the EU criteria for environmentally sustainable economic activities, this Fund cannot at this stage accurately calculate to what extent its underlying investments qualify as environmentally sustainable as per the Article 3 of the EU Taxonomy.

As data becomes more available, it is expected that the description of the extent to which the underlying investments are in economic activities that qualify as environmentally sustainable will become more accurate and will be made available to investors in the coming years. Such data will therefore be integrated in a future version of this document, along with information relating to the proportion of enabling and transitional activities.

Notwithstanding the above, the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

Through interactions with company management teams, the Investment Manager seeks a better understanding of any underlying Sustainability Risks, incorporating them into its assessments of a company's outlook, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure large- and mid-cap equity market performance across global emerging markets.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund will primarily invest, directly or through FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, investments in REIT, convertible securities, warrants, depository receipts (such as ADRs, GDRs and EDRs) and market access products (comprising warrants on equities, options on equities and equity swaps). The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in collective investment schemes as described in the Prospectus and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, comprising the market access products mentioned above, as well as swaps on indices, currency forwards and index futures to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Depending on the Investment Manager's analysis of the prevailing market conditions, the Fund's typical net market exposure may vary in time, however it will not exceed 100% of the net asset value of the Fund for investment reasons. These figures do not include the use of derivatives for foreign exchange which are generally limited to hedging.

The Fund may invest in developed countries and any country which is considered by the Investment Manager to be an emerging market or a frontier market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. The Fund may invest up to a maximum of 20% of its net asset value in securities traded on Russian markets from time to time and may invest in China A Shares traded via Stock Connect.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Emerging Market Development Fund launched on October 8, 2015. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD D	(7.99%)	(2.66%)	17.15%	14.48%	11.68%	October 8, 2015
MSCI Emerging Markets Index	(9.30%)	(2.54%)	10.94%	9.87%	8.61%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD N	(7.62%)	(1.88%)	18.10%	15.40%	12.60%	October 8, 2015
MSCI Emerging Markets Index	(9.30%)	(2.54%)	10.94%	9.87%	8.61%	
USD S	(7.55%)	(1.73%)	18.27%	15.57%	12.76%	October 8, 2015
MSCI Emerging Markets Index	(9.30%)	(2.54%)	10.94%	9.87%	8.61%	
GBP N	(5.78%)	(0.97%)	N/A	N/A	15.77%	May 13, 2019
MSCI Emerging Markets Index	(7.49%)	(1.64%)	N/A	N/A	8.44%	
EUR DL	(4.30%)	4.20%	N/A	N/A	27.88%	March 12, 2020
MSCI Emerging Markets Index	(5.41%)	4.86%	N/A	N/A	21.29%	
AUD T	(4.15%)	5.13%	N/A	N/A	23.43%	April 22, 2020
MSCI Emerging Markets Index	(6.34%)	3.44%	N/A	N/A	14.11%	
SGD T	(6.91%)	1.04%	N/A	N/A	14.36%	October 20, 2020
MSCI Emerging Markets Index	(9.03%)	(0.59%)	N/A	N/A	8.75%	
USD T	(7.18%)	N/A	N/A	N/A	(7.35%)	January 27, 2021
MSCI Emerging Markets Index	(9.30%)	N/A	N/A	N/A	(8.25%)	
GBP S	(5.71%)	N/A	N/A	N/A	(2.80%)	April 30, 2021
MSCI Emerging Markets Index	(7.49%)	N/A	N/A	N/A	(4.97%)	
EUR S (hedged)	N/A	N/A	N/A	N/A	N/A	December 16, 2021*
MSCI Emerging Markets Index hedged to EUR	N/A	N/A	N/A	N/A	N/A	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* Share class and benchmark performance not disclosed as the share class was launched in December 2021.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	149,114	19.8961	153,910	20.4405	37,326	14.9303
USD N	9,933,996	20.9401	6,106,460	21.3411	491,438	15.4638
USD S	116,200,285	21.1280	60,414,716	21.5002	2,855,061	15.5572
USD T	38,651,613	9.2647	-	-	-	-
AUD T	427,621,732	14.2691	251,605,578	13.5722	-	-
EUR DL	18,928	15.5727	13,480	14.9447	-	-
EUR S (hedged)	1,773,264	9.9622	-	-	-	-
GBP N	1,636,141	14.7004	38,660	14.8449	21,356	11.0991
GBP S	242,990	9.7196	-	-	-	-
SGD T	4,731,659	11.7414	5,713,857	11.6201	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Australian Dollar = AUD 10.00; Euro = EUR 10.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00.

Wellington Management Singapore Pte Ltd  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	459,657,497	248,812,601
Financial derivative instruments	I	93,188	690,288
Cash and cash equivalents	I	23,492,636	15,681,463
Cash held with brokers and counterparties for open financial derivative instruments	I	655,295	670,944
Cash received as collateral	I	-	530,000
Debtors – amounts falling due within one year			
Dividends receivable		340,677	165,011
Receivable for shares issued		1,670,142	508,118
Sales awaiting settlement		216,939	21,420
Other debtors		6,029	-
<b>Total assets</b>		<b>486,132,403</b>	<b>267,079,845</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(241,962)	-
Creditors – amounts falling due within one year			
Collateral due to counterparties	I	-	(530,000)
Payable for shares redeemed		(347,582)	-
Purchases awaiting settlement		(561,934)	-
Investment management fees payable	5(a)	(257,421)	(106,187)
Distribution fees payable	5(b)	(365)	(209)
Administrative fees payable	5(c)	(191,546)	(57,547)
Withholding and capital gains tax payable		(594,364)	(1,165,621)
Interest payable to financial derivatives instruments		(6,778)	(1,087)
<b>Total liabilities</b>		<b>(2,201,952)</b>	<b>(1,860,651)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>483,930,451</b>	<b>265,219,194</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Dividend income		6,104,565	1,717,804
Other income		-	873
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		49,099,871	24,507,689
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(69,711,028)	62,075,141
<b>Total income</b>		<b>(14,506,592)</b>	<b>88,301,507</b>
<b>Expenses</b>			
Investment management fees	5(a)	(799,104)	(129,818)
Distribution fees	5(b)	(1,442)	(514)
Administrative fees	5(c)	(632,542)	(183,327)
<b>Total operating expenses</b>		<b>(1,433,088)</b>	<b>(313,659)</b>
<b>Operating profit/(loss)</b>		<b>(15,939,680)</b>	<b>87,987,848</b>
<b>Finance costs</b>			
Bank interest expense		(2,721)	(2,538)
<b>Total finance costs</b>		<b>(2,721)</b>	<b>(2,538)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(15,942,401)</b>	<b>87,985,310</b>
Withholding tax		(562,282)	(196,447)
Capital gains tax		(734,461)	(1,345,880)
<b>Profit/(loss) for the year after tax</b>		<b>(17,239,144)</b>	<b>86,442,983</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(17,239,144)</b>	<b>86,442,983</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	265,219,194	3,412,117
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(17,239,144)	86,442,983
<b>Share transactions</b>		
Proceeds from redeemable shares issued	266,428,910	177,433,703
Cost of redeemable shares redeemed	(30,478,509)	(2,069,609)
<b>Net increase/(decrease) from share transactions</b>	<b>235,950,401</b>	<b>175,364,094</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>218,711,257</b>	<b>261,807,077</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>483,930,451</b>	<b>265,219,194</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(17,239,144)	86,442,983
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>(17,239,144)</b>	<b>86,442,983</b>
<b>Adjustments for:</b>		
Movement in broker cash	15,649	(670,944)
Movement in financial assets at fair value through profit or loss	(210,478,481)	(245,431,094)
Unrealised movement on derivative assets and liabilities	839,062	(688,694)
Unrealised movement on foreign exchange	(10,226)	(2,120)
<b>Operating cash flows before movements in working capital</b>	<b>(226,873,140)</b>	<b>(160,349,869)</b>
Movement in receivables	(181,695)	(131,711)
Movement in payables	(280,177)	1,298,870
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>(461,872)</b>	<b>1,167,159</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(227,335,012)</b>	<b>(159,182,710)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	265,266,886	176,925,585
Payment of redemptions	(30,130,927)	(2,069,609)
<b>Net cash generated from/(used in) financing activities</b>	<b>235,135,959</b>	<b>174,855,976</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>7,800,947</b>	<b>15,673,266</b>
Cash and cash equivalents at the start of the year	15,681,463	6,077
Unrealised movement on foreign exchange	10,226	2,120
<b>Cash and cash equivalents at the end of the year</b>	<b>23,492,636</b>	<b>15,681,463</b>
<b>Supplementary information</b>		
Taxation paid	(1,868,000)	(393,296)
Bank interest paid	(2,721)	(2,538)
Dividend received	5,928,899	1,555,260

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 93.81%)</b>				58	CNY	Yunnan Botanee Bio-Technology Group Company Limited Class A	1,758,875 0.36
<b>Communications (December 31, 2020: 7.51%)</b>				<b>Total Consumer staples</b>			
131	HKD	Baidu Incorporated Class A	2,436,442 0.50	<b>Energy (December 31, 2020: 1.60%)</b>			
8	HKD	Bilibili Incorporated Class Z	365,762 0.08	5,780	HKD	China Suntien Green Energy Corporation Limited Class H	4,507,381 0.93
2,534	HKD	Cathay Media and Education Group Incorporated	650,047 0.13	615	INR	Petronet LNG Limited	1,790,385 0.37
7	KRW	NAVER Corporation	2,250,200 0.47	<b>Total Energy</b>			
82	HKD	NetEase Incorporated	1,652,373 0.34	<b>Financials (December 31, 2020: 11.97%)</b>			
8	USD	NetEase Incorporated (ADR)	754,800 0.16	793	HKD	AIA Group Limited	7,992,111 1.65
70	JPY	Nexon Company Limited	1,352,067 0.28	343	INR	AU Small Finance Bank Limited	4,777,912 0.99
8	USD	Sea Limited (ADR)	1,813,617 0.37	317	INR	Axis Bank Limited	2,897,671 0.60
95	HKD	Tencent Holdings Limited	5,563,359 1.15	1,090	INR	Bandhan Bank Limited	3,703,710 0.77
48	USD	Yandex NV Class A	2,909,143 0.60	32,497	IDR	Bank Rakyat Indonesia Persero Tbk PT	9,356,868 1.93
<b>Total Communications</b>				14,764	IDR	Bank Tabungan Pensiunan Nasional Syariah Tbk PT	3,707,797 0.77
<b>Consumer discretionary (December 31, 2020: 13.23%)</b>				1,851	PHP	BDO Unibank Incorporated	4,380,189 0.91
97	INR	Amber Enterprises India Limited	4,318,406 0.89	2,440	BRL	Caixa Seguridade Participacoes SA	3,644,585 0.75
173	USD	Arco Platform Limited Class A	3,605,008 0.74	1,468	HKD	China Pacific Insurance Group Company Limited Class H	3,982,270 0.82
2,449	HKD	China Education Group Holdings Limited	3,976,847 0.82	31	USD	Credicorp Limited	3,760,366 0.78
130	CNY	China Tourism Group Duty Free Corporation Limited Class A	4,480,772 0.93	3,508	HKD	CSC Financial Company Limited Class H	3,837,759 0.79
78	USD	Coupage Incorporated	2,302,011 0.48	9,011	KES	Equity Group Holdings Limited	4,200,939 0.87
601	INR	Crompton Greaves Consumer Electricals Limited	3,535,408 0.73	879	ZAR	FirstRand Limited	3,349,912 0.69
274	ZAR	Dis-Chem Pharmacies Limited	607,051 0.13	53	HKD	Hong Kong Exchanges & Clearing Limited	3,099,241 0.64
608	HKD	Haier Smart Home Company Limited Class H	2,570,352 0.53	175	INR	Housing Development Finance Corporation Limited	6,099,842 1.26
14,330	HKD	Hope Education Group Company Limited	2,757,034 0.57	397	INR	ICICI Bank Limited	3,954,269 0.82
17	USD	JD.com Incorporated (ADR)	1,204,854 0.25	1,360	THB	Kasikornbank Plc	5,758,881 1.19
19	HKD	JD.com Incorporated Class A	674,782 0.14	6	USD	Kaspi.KZ JSC (GDR)	726,276 0.15
594	HKD	Li Ning Company Limited	6,507,041 1.34	2,386	ZAR	Old Mutual Limited	1,958,383 0.40
634	BRL	Magazine Luiza SA	817,215 0.17	611	HKD	Ping An Insurance Group Company of China Limited Class H	4,402,766 0.91
80	HKD	Meituan Class B	2,309,799 0.48	1,030	ZAR	Rand Merchant Investment Holdings Limited	2,915,882 0.60
2	USD	MercadoLibre Incorporated	2,215,421 0.46	724	USD	Sberbank of Russia PJSC	2,830,973 0.58
402	CNY	Midea Group Company Limited Class A	4,660,487 0.96	203	INR	Shriram Transport Finance Company Limited	3,315,365 0.69
8	ZAR	Naspers Limited Shares N	1,285,409 0.27	<b>Total Financials</b>			
949	HKD	Nayuki Holdings Limited	1,041,863 0.21	<b>Health care (December 31, 2020: 14.21%)</b>			
169	USD	Niu Technologies (ADR)	2,729,566 0.56	84	CNY	Aier Eye Hospital Group Company Limited Class A	555,892 0.11
29	USD	Ozon Holdings Plc (ADR)	852,886 0.18	211	HKD	Akeso Incorporated	920,180 0.19
313	BRL	Raia Drogasil SA	1,362,080 0.28	110	CNY	Amoy Diagnostics Company Limited	1,299,795 0.27
35	HKD	Trip.com Group Limited	846,893 0.17	26	INR	Apollo Hospitals Enterprise Limited	1,766,730 0.36
40	USD	Trip.com Group Limited (ADR)	996,002 0.21	112	CNY	Autobio Diagnostics Company Limited Class A	963,622 0.20
49	USD	XPeng Incorporated (ADR)	2,446,692 0.51	13	USD	BeiGene Limited (ADR)	3,412,092 0.70
885	BRL	YDUQS Participacoes SA	3,252,166 0.67	165	CNY	Berry Genomics Company Limited Class A	503,770 0.10
<b>Total Consumer discretionary</b>				182	CNY	China National Accord Medicines Corporation Limited Class A	1,055,366 0.22
<b>Consumer staples (December 31, 2020: 2.41%)</b>				2,347	HKD	China Traditional Chinese Medicine Holdings Company Limited	1,556,570 0.32
241	HKD	China Feihe Limited	323,340 0.07	3,111	HKD	CSPC Pharmaceutical Group Limited	3,379,826 0.70
3,196	THB	CP All Plc	5,666,396 1.17	235	HKD	Everest Medicines Limited	1,049,852 0.22
141	INR	Dabur India Limited	1,101,083 0.23	1,351	MXN	Genomma Lab Internacional SAB de CV Class B	1,418,467 0.29
24	KRW	E-MART Incorporated	3,108,435 0.64	26	USD	Gracell Biotechnologies Incorporated (ADR)	158,556 0.03
76	INR	Hindustan Unilever Limited	2,428,423 0.50				
59	CNY	Proya Cosmetics Company Limited	1,921,851 0.40				
16	CNY	Shanxi Xinghuacun Fen Wine Factory Company Limited Class A	772,932 0.16				
41	CNY	Wuliangye Yibin Company Limited Class A	1,432,380 0.29				
193	CNY	Yantai China Pet Foods Company Class A	914,106 0.19				
1,050	USD	Yatsen Holding Limited (ADR)	2,258,751 0.47				
57	CNY	Yifeng Pharmacy Chain Company Limited Class A	490,282 0.10				
667	HKD	Yihai International Holding Limited	3,082,670 0.64				

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 93.81%) (continued)</b>					96	TWD	MediaTek Incorporated	4,110,130	0.85
<b>Health care (December 31, 2020: 14.21%) (continued)</b>					72	USD	Microchip Technology Incorporated	6,305,930	1.30
75	GBP	Hikma Pharmaceuticals Plc	2,250,297	0.46	20	USD	NVIDIA Corporation	5,806,026	1.20
402	CNY	Hualan Biological Engineering Incorporated Class A	1,837,553	0.38	55	JPY	Omron Corporation	5,424,883	1.12
62	USD	Hutchison China MediTech Limited (ADR)	2,174,960	0.45	11	USD	QUALCOMM Incorporated	1,930,924	0.40
255	BRL	Hypera SA	1,291,925	0.27	192	TWD	Realtek Semiconductor Corporation	4,008,963	0.83
171	HKD	InnoCare Pharma Limited	336,195	0.07	10	KRW	Samsung SDI Company Limited	5,703,208	1.18
549	HKD	Jacobio Pharmaceuticals Group Company Limited	1,021,061	0.21	12	TWD	Silergy Corporation	2,188,064	0.45
277	CNY	Jinyu Bio-Technology Company Limited Class A	710,402	0.15	10	EUR	SOITEC	2,560,806	0.53
3	HKD	Joinn Laboratories China Company Limited Class H	25,691	0.01	51	JPY	Taiyo Yuden Company Limited	2,955,913	0.61
29	USD	Legend Biotech Corporation (ADR)	1,352,249	0.28	43	USD	Teradyne Incorporated	7,021,815	1.45
3,497	HKD	Lifetech Scientific Corporation	1,641,695	0.34	423	BRL	TOTVS SA	2,147,180	0.44
345	GBP	Mediclinic International Plc	1,495,412	0.31	275	USD	Tuya Incorporated (ADR)	1,720,344	0.36
11	USD	New Frontier Health Corporation	124,524	0.03	149	TWD	Unimicron Technology Corporation	1,241,272	0.26
272	BRL	Notre Dame Intermedica Participacoes SA	2,937,077	0.61	361	TWD	Vanguard International Semiconductor Corporation	2,054,949	0.43
104	HKD	Remegen Company Limited Class H	1,039,160	0.21	326	CNY	Venustech Group Incorporated	1,458,876	0.30
103	HUF	Richter Gedeon Nyrt	2,780,274	0.57	387	MYR	ViTrox Corporation Bhd	1,851,178	0.38
1,806	HKD	Shandong Weigao Group Medical Polymer Company Limited Class H	2,253,734	0.47	108	CNY	Wuxi Lead Intelligent Equipment Company Limited Class A	1,261,969	0.26
45	CNY	Shenzhen Mindray Bio-Medical Electronics Company Limited Class A	2,688,696	0.56	3,230	HKD	Xinyi Solar Holdings Limited	5,476,720	1.13
2,376	IDR	Siloam International Hospitals Tbk PT	1,429,337	0.30	<b>Total Information technology 96,704,849 19.98</b>				
343	HKD	Venus MedTech Hangzhou Incorporated Class H	1,304,157	0.27	<b>Materials (December 31, 2020: 2.67%)</b>				
196	HKD	Wuxi AppTec Company Limited Class H	3,399,320	0.70	94	CNY	Ganfeng Lithium Company Limited Class A	2,109,124	0.44
38	HKD	Wuxi Biologics Cayman Incorporated	447,537	0.09	39	HKD	Ganfeng Lithium Company Limited Class H	614,610	0.13
7	HKD	Zai Lab Limited	433,030	0.09	1,790	CNY	GEM Company Limited Class A	2,907,656	0.60
21	USD	Zai Lab Limited (ADR)	1,291,630	0.27	5	KRW	LG Chem Limited	2,705,260	0.56
<b>Total Health care 52,306,634 10.81</b>					47	USD	Sociedad Quimica y Minera de Chile SA (ADR)	2,347,617	0.48
<b>Industrials (December 31, 2020: 6.81%)</b>					83	CNY	Yunnan Energy New Material Company Limited Class A	3,242,803	0.67
74	TWD	Airtac International Group	2,723,099	0.56	<b>Total Materials 13,927,070 2.88</b>				
40	CNY	Contemporary Amperex Technology Company Limited Class A	3,667,025	0.76	<b>Real estate (December 31, 2020: 1.70%)</b>				
324	INR	Escorts Limited	8,314,038	1.72	0	BRL	CMN Solution	-	0.00
225	CNY	Estun Automation Company Limited Class A	915,452	0.19	124	INR	Godrej Properties Limited	3,122,669	0.64
3,615	AED	National Central Cooling Company PJSC	2,489,802	0.51	50	USD	KE Holdings Incorporated (ADR)	1,001,956	0.21
16	USD	Rockwell Automation Incorporated	5,447,293	1.13	<b>Total Real estate 4,124,625 0.85</b>				
8	JPY	SMC Corporation	5,677,795	1.17	<b>Telecommunication services (December 31, 2020: 0.38%)</b>				
148	CNY	Zhejiang Hangke Technology Incorporated Company	2,502,697	0.52	11,373	KES	Safaricom Plc	3,814,499	0.79
<b>Total Industrials 31,737,201 6.56</b>					<b>Total Telecommunication services 3,814,499 0.79</b>				
<b>Information technology (December 31, 2020: 15.09%)</b>					<b>Transportation (December 31, 2020: 5.50%)</b>				
214	TWD	Advanced Wireless Semiconductor Company	1,097,462	0.23	115	BRL	Localiza Rent a Car SA	1,088,245	0.22
230	TWD	Advantech Company Limited	3,292,103	0.68	<b>Total Transportation 1,088,245 0.22</b>				
11	TWD	ASPEED Technology Incorporated	1,470,346	0.30	<b>Utilities (December 31, 2020: 10.73%)</b>				
372	TWD	Delta Electronics Incorporated	3,686,270	0.76	11,614	HKD	China Datang Corporation Renewable Power Company Limited Class H	5,347,743	1.10
27	KRW	Douzone Bizon Company Limited	1,665,717	0.35	2,115	HKD	China Gas Holdings Limited	4,395,124	0.91
73	TWD	Globalwafers Company Limited	2,337,391	0.48	4,468	HKD	China Longyuan Power Group Corporation Limited Class H	10,430,846	2.16
404	CNY	Hundsun Technologies Incorporated Class A	3,936,308	0.81	1,646	CNY	China Yangtze Power Company Limited Class A	5,863,637	1.21
11	JPY	Keyence Corporation	6,618,660	1.37	509	BRL	Cia de Saneamento Basico do Estado de Sao Paulo	3,717,149	0.77
1,714	HKD	Kingdee International Software Group Company Limited	5,276,349	1.09	304	HKD	ENN Energy Holdings Limited	5,728,915	1.18
105	KRW	Koh Young Technology Incorporated	2,095,093	0.43					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 93.81%) (continued)</b>					2,020	INR	Power Grid Corporation of India Limited	5,554,302	1.15
<b>Utilities (December 31, 2020: 10.73%) (continued)</b>					<b>Total Utilities</b>				<b>48,639,262 10.05</b>
442	INR	Gujarat Gas Limited	3,771,276	0.78	<b>Total Transferable securities</b>				<b>459,657,497 94.98</b>
4,085	HKD	Kunlun Energy Company Limited	3,830,270	0.79					

### Financial derivative instruments (December 31, 2020: 0.26%) Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: Nil)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 1,738,483	USD 1,967,842	State Street Bank	10,223	0.00
31/01/2022	EUR 20,573	USD 23,335	State Street Bank	73	0.00
31/01/2022	USD 380	EUR 336	State Street Bank	(2)	(0.00)
Unrealised gain on forward foreign exchange contracts				10,296	0.00
Unrealised loss on forward foreign exchange contracts				(2)	(0.00)
<b>Total forward foreign exchange contracts</b>				<b>10,294</b>	<b>0.00</b>

### Future contracts<sup>2</sup> (December 31, 2020: 0.06%)

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
159	MSCI Emerging Market Futures	18/03/2022	Citigroup Global Markets Incorporated	40,155	0.01
<b>Total future contracts</b>				<b>40,155</b>	<b>0.01</b>

### Total return swaps<sup>1</sup> (December 31, 2020: 0.20%)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
5,558	USD	1 Month LIBOR	Leader	28/01/2022	Goldman Sachs	1,413	0.00
			Harmonious				
			Drive Systems				
			Company Limited				
790	USD	1 Month LIBOR	Leader	28/01/2022	Goldman Sachs	201	0.00
			Harmonious				
			Drive Systems				
			Company Limited				
3,683	USD	1 Month LIBOR	Leader	31/03/2022	Goldman Sachs	936	0.00
			Harmonious				
			Drive Systems				
			Company Limited				
3,010	USD	1 Month LIBOR	Leader	29/04/2022	Goldman Sachs	765	0.00
			Harmonious				
			Drive Systems				
			Company Limited				
4,429	USD	1 Month LIBOR	Leader	29/04/2022	Goldman Sachs	1,126	0.00
			Harmonious				
			Drive Systems				
			Company Limited				
12,340	USD	1 Month LIBOR	Leader	29/04/2022	Goldman Sachs	3,137	0.00
			Harmonious				
			Drive Systems				
			Company Limited				
27,698	USD	1 Month LIBOR	Zhejiang Hangke	29/04/2022	Goldman Sachs	(50,631)	(0.01)
			Technology				
			Incorporated				
			Company				

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.26%) (continued)

#### Total return swaps<sup>1</sup> (December 31, 2020: 0.20%) (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
351	USD	1 Month LIBOR	Zhejiang Hangke Technology Incorporated Company Leader	31/05/2022	Goldman Sachs	(642)	(0.00)
4,546	USD	1 Month LIBOR	Harmonious Drive Systems Company Limited	31/05/2022	Goldman Sachs	1,156	0.00
7,666	USD	1 Month LIBOR	Zhejiang Hangke Technology Incorporated Company Leader	29/07/2022	Goldman Sachs	(14,013)	(0.00)
17,654	USD	1 Month LIBOR	Harmonious Drive Systems Company Limited	29/07/2022	Goldman Sachs	4,488	0.00
5,887	USD	1 Month LIBOR	Zhejiang Hangke Technology Incorporated Company Leader	29/07/2022	Goldman Sachs	1,497	0.00
2,500	USD	1 Month LIBOR	Harmonious Drive Systems Company Limited	29/07/2022	Goldman Sachs	(4,570)	(0.00)
340,717	USD	1 Month LIBOR	Glodon Company Limited	30/09/2022	Goldman Sachs	4,167	0.00
147,802	USD	1 Month LIBOR	Qi An Xin Technology Group	30/09/2022	Goldman Sachs	(132,008)	(0.02)
44,893	USD	1 Month LIBOR	Qi An Xin Technology Group	30/09/2022	Goldman Sachs	(40,096)	(0.01)
66,548	USD	1 Month LIBOR	Glodon Company Limited	30/09/2022	Goldman Sachs	814	0.00
8,771	USD	1 Month LIBOR	Harmonious Drive Systems Company Limited	30/09/2022	Goldman Sachs	2,230	0.00
24,785	USD	12 Month OBFR	Harmonious Drive Systems Company Limited	30/11/2022	Goldman Sachs	12,247	0.00
59,948	USD	1 Month LIBOR	Jinyu Bio Technology Company Limited	29/07/2022	JPMorgan Chase	3,469	0.00
100,000	USD	1 Month LIBOR	Jinyu Bio Technology Company Limited	30/09/2022	JPMorgan Chase	5,091	0.00
Total return swaps at positive value						42,737	0.00
Total return swaps at negative value						(241,960)	(0.04)
<b>Total total return swaps at negative fair value</b>						<b>(199,223)</b>	<b>(0.04)</b>
Total financial derivative instruments at positive fair value						93,188	
Total financial derivative instruments at negative fair value						(241,962)	
<b>Total financial derivative instruments</b>						<b>(148,774)</b>	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Market Development Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>3</sup>	24,147,931	4.99
<b>Other net assets/(liabilities)</b>	<b>273,797</b>	<b>0.06</b>
<b>Total net assets of Fund</b>	<b>483,930,451</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open future contracts which is held with Citigroup Global Markets Incorporated.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

	<b>% of total current assets (unaudited)</b>
<b>Classifications</b>	
Transferable securities admitted to an official stock exchange listing	94.55
OTC financial derivative instruments	0.01
Exchange traded financial derivative instruments	0.01
Other assets	5.43
	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI Emerging Markets Index (the "Index") and achieve the objective, primarily through investment in equity securities of companies that are either located in emerging markets or conduct substantial business in emerging markets. The Investment Manager uses bottom-up fundamental research on companies, industries, and countries to seek to identify emerging markets stocks with the strongest returns, adjusted for risk and liquidity.

The Investment Manager will invest in companies domiciled or listed in emerging markets, and to a lesser extent, in developed and frontier market countries. Investments in developed markets will be focused on companies which conduct substantial business in emerging markets as determined by the Investment Manager, including (i) companies that have substantial assets in emerging markets; (ii) companies the Investment Manager believes will experience significant growth from business activities conducted in emerging markets; and (iii) companies that derive a substantial portion of their total revenues from either goods and services produced in, or sales made in, emerging markets.

The Fund will generally be well diversified across markets, sectors and companies, investing opportunistically across market capitalization and style.

Core to the Investment Manager's investment philosophy is the belief that emerging market stock prospects depend upon country, sector, and business level factors, any or all of which can be mispriced. Additionally, significant changes in these factors can lead to inflections in business growth or returns on capital that are often initially undervalued.

The Investment Manager makes its investment decisions by conducting in-depth research on countries, sectors, and stocks.

- **Country Research:** The Investment Manager's in-house research expertise will identify countries with robust institutions and financial infrastructure. In most instances, country analysis serves as an input into the Investment Manager's bottom-up stock selection process. However, on rare occasions, decisions are made to reduce or increase the Fund's exposure to a country in expectation of a substantial change in the country's assessed risk profile.
- **Sector Research:** The Investment Manager evaluates sectors from a global and country perspective. Within countries, the Investment Manager seeks to identify industries that will benefit from factors such as economic growth and valuations.
- **Company Research:** Stock selection is based on the extensive fundamental research capabilities of the Investment Manager. Research focuses on identifying companies with attractive valuations, strong management teams and ethical behaviour.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Position sizing reflects the Investment Manager's target prices, level of conviction, and risk assessments. Risk analysis is an integral part of the investment process and is monitored and managed at the security, sector, country, and total Fund levels on an on-going basis.

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how country, sector and security weightings differ from the Index, with sector and country weights generally falling within range of the Index +/-10%, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is designed to measure large- and mid-cap equity market performance across global emerging markets. Total return, rather than income generation, will be emphasised.

For temporary defensive purposes in case of unusual or extraordinary market conditions, the Fund may hold up to 100% of its assets in ancillary liquid assets. The Fund may make substantial investment in securities traded on Russian markets and may invest in China A Shares traded via Stock Connect.

The Fund will invest, either directly or indirectly through the use of FDIs, in equity securities and other securities with equity characteristics, such as preferred stocks, warrants on equities, convertible securities, as well as depository receipts for such securities (such as ADRs, GDRs and EDRs) issued by entities having their seat or exercising a predominant part of their economic activities in an emerging market as determined above.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund may buy and sell exchange-traded and OTC FDIs both long and short to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against currency risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Emerging Markets Equity Fund launched on September 1, 2005. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	Inception date
USD S	(9.18%)	(0.26%)	15.47%	12.31%	N/A	September 1, 2005**
MSCI Emerging Markets Index	(9.30%)	(2.54%)	10.94%	9.87%	N/A	
USD T	(8.66%)	0.82%	16.67%	13.46%	N/A	September 1, 2005**
MSCI Emerging Markets Index	(9.30%)	(2.54%)	10.94%	9.87%	N/A	
EUR S	(5.22%)	7.39%	15.71%	10.66%	N/A	November 30, 2006
MSCI Emerging Markets Index	(5.41%)	4.86%	11.13%	8.23%	N/A	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

\*\* The Fund's conversion date into Wellington Management Funds (Ireland) plc was September 2005.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Equity Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	
USD D	(9.53%)	(1.08%)	14.48%	11.33%	N/A	April 30, 2008
MSCI Emerging Markets Index	(9.30%)	(2.54%)	10.94%	9.87%	N/A	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
EUR S	44,674	25.9013	41,599	24.1183	36,430	21.1213
USD D	248,981	13.6496	251,704	13.7988	213,512	11.1864
USD S	9,749	35.8425	103,959,323	35.9345	86,427,223	28.8785
USD T	50,973,366	45.1824	64,524,822	44.8162	51,324,580	35.6478

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: Euro = EUR 10.00; US Dollar = USD 10.00.

Wellington Management Hong Kong Limited  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Equity Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 Pound Sterling	December 31, 2020 Pound Sterling
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	37,289,369	121,995,011
Cash and cash equivalents	I	958,155	1,570,224
Debtors – amounts falling due within one year			
Dividends receivable		43,018	67,221
Sales awaiting settlement		-	427,442
Other debtors		11,332	5,901
<b>Total assets</b>		<b>38,301,874</b>	<b>124,065,799</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(349,699)	(175,475)
Creditors – amounts falling due within one year			
Purchases awaiting settlement		-	(159,159)
Investment management fees payable	5(a)	(46,762)	(181,361)
Distribution fees payable	5(b)	(1,432)	(328)
Administrative fees payable	5(c)	(34,253)	(42,707)
Withholding and capital gains tax payable		(7,205)	(29,812)
<b>Total liabilities</b>		<b>(439,351)</b>	<b>(588,842)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>37,862,523</b>	<b>123,476,957</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Equity Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 Pound Sterling	Financial year ended December 31, 2020 Pound Sterling
<b>Income</b>			
Dividend income		2,037,516	1,751,024
Other income		-	10,097
Bank interest income		-	795
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		26,661,164	5,668,960
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(25,203,530)	14,569,624
<b>Total income</b>		<b>3,495,150</b>	<b>22,000,500</b>
<b>Expenses</b>			
Investment management fees	5(a)	(645,622)	(676,789)
Distribution fees	5(b)	(1,432)	(1,181)
Administrative fees	5(c)	(224,169)	(208,317)
<b>Total operating expenses</b>		<b>(871,223)</b>	<b>(886,287)</b>
<b>Operating profit/(loss)</b>		<b>2,623,927</b>	<b>21,114,213</b>
<b>Finance costs</b>			
Bank interest expense		(1,769)	-
<b>Total finance costs</b>		<b>(1,769)</b>	<b>-</b>
<b>Profit/(loss) for the year before tax</b>		<b>2,622,158</b>	<b>21,114,213</b>
Withholding tax		(265,892)	(229,856)
Capital gains tax		17,290	174,717
<b>Profit/(loss) for the year after tax</b>		<b>2,373,556</b>	<b>21,059,074</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>2,373,556</b>	<b>21,059,074</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Pound Sterling	Financial year ended December 31, 2020 Pound Sterling
Net assets attributable to holders of redeemable shares at the beginning of the year	123,476,957	104,175,227
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	2,373,556	21,059,074
<b>Share transactions</b>		
Proceeds from redeemable shares issued	105,754	62,519
Cost of redeemable shares redeemed	(88,093,744)	(1,819,863)
<b>Net increase/(decrease) from share transactions</b>	<b>(87,987,990)</b>	<b>(1,757,344)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(85,614,434)</b>	<b>19,301,730</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>37,862,523</b>	<b>123,476,957</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Pound Sterling	Financial year ended December 31, 2020 Pound Sterling
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	2,373,556	21,059,074
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>2,373,556</b>	<b>21,059,074</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	84,973,925	(19,634,294)
Unrealised movement on derivative assets and liabilities	174,224	173,572
Unrealised movement on foreign exchange	172,176	175,292
<b>Operating cash flows before movements in working capital</b>	<b>87,693,881</b>	<b>1,773,644</b>
Movement in receivables	18,772	37,173
Movement in payables	(164,556)	(176,228)
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>(145,784)</b>	<b>(139,055)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>87,548,097</b>	<b>1,634,589</b>
<b>Financing activities</b>		
Proceeds from subscriptions	105,754	62,519
Payment of redemptions	(88,093,744)	(1,819,863)
<b>Net cash generated from/(used in) financing activities</b>	<b>(87,987,990)</b>	<b>(1,757,344)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(439,893)</b>	<b>(122,755)</b>
Cash and cash equivalents at the start of the year	1,570,224	1,868,271
Unrealised movement on foreign exchange	(172,176)	(175,292)
<b>Cash and cash equivalents at the end of the year</b>	<b>958,155</b>	<b>1,570,224</b>
<b>Supplementary information</b>		
Taxation paid	(271,209)	(278,266)
Bank interest paid	(1,769)	-
Dividend received	2,061,719	1,784,461

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value GBP	% net assets	Holding/ Nominal 000'	CCY	Fair value GBP	% net assets
<b>Transferable securities (December 31, 2020: 98.80%)</b>				25	INR	Housing Development Finance Corporation Limited	631,842 1.67
<b>Communications (December 31, 2020: 8.16%)</b>				33	INR	ICICI Bank Limited	244,105 0.65
5	HKD	Bilibili Incorporated Class Z	183,143 0.48	2	USD	Kaspi.KZ JSC (GDR)	156,899 0.41
8	USD	Kanzhun Limited (ADR)	217,142 0.57	1	ZAR	Nedbank Group Limited	11,400 0.03
12	HKD	NetEase Incorporated	177,491 0.47	14	HUF	OTP Bank Plc	526,898 1.39
8	USD	NetEase Incorporated (ADR)	583,425 1.54	22	USD	Patria Investments Limited	266,637 0.70
1	USD	Sea Limited (ADR)	164,341 0.44	31	INR	Piramal Healthcare Limited	814,173 2.15
40	HKD	Tencent Holdings Limited	1,726,026 4.56	81	ZAR	Rand Merchant Investment Holdings Limited	169,375 0.45
<b>Total Communications</b>				34	USD	Sberbank of Russia PJSC (ADR)	394,201 1.04
<b>3,051,568 8.06</b>				<b>Total Financials</b>			
<b>Consumer discretionary (December 31, 2020: 17.93%)</b>				<b>6,345,214 16.76</b>			
25	PLN	Allegro.eu SA	178,014 0.47	<b>Health care (December 31, 2020: 2.61%)</b>			
11	USD	Arco Platform Limited Class A	165,152 0.44	54	HKD	Akeso Incorporated	173,869 0.46
301	THB	Central Retail Corporation Plc	212,401 0.56	23	CNY	Amoy Diagnostics Company Limited	202,062 0.53
9	USD	Coupage Incorporated	188,802 0.50	7	CNY	Shenzhen Mindray Bio-Medical Electronics Company Limited Class A	335,258 0.89
7	KRW	Kia Corporation	371,090 0.98	4	USD	Zai Lab Limited (ADR)	173,639 0.46
143	BRL	Magazine Luiza SA	135,803 0.36	<b>Total Health care</b>			
39	HKD	Meituan Class B	839,297 2.22	<b>884,828 2.34</b>			
46	CNY	Midea Group Company Limited Class A	397,592 1.05	<b>Industrials (December 31, 2020: 2.04%)</b>			
4	ZAR	Naspers Limited Shares N	468,052 1.23	2,845	IDR	Dayamitra Telekomunikasi PT	122,309 0.32
4	USD	Ozon Holdings Plc (ADR)	79,400 0.21	37	CNY	Jiangsu Hengli Hydraulic Company Limited Class A	348,715 0.92
18	USD	Trip.com Group Limited (ADR)	328,224 0.87	104	CNY	Sany Heavy Industry Company Limited Class A	273,630 0.72
52	BRL	Vibra Energia SA	147,397 0.39	13	CNY	Shenzhen Inovance Technology Company Limited Class A	107,282 0.29
41	HKD	Zhongsheng Group Holdings Limited	236,067 0.62	<b>Total Industrials</b>			
<b>Total Consumer discretionary</b>				<b>851,936 2.25</b>			
<b>3,747,291 9.90</b>				<b>Information technology (December 31, 2020: 30.67%)</b>			
<b>Consumer staples (December 31, 2020: 3.84%)</b>				31	TWD	Advantech Company Limited	331,236 0.88
2	KRW	BGF Retail Company Limited	144,702 0.38	19	TWD	Globalwafers Company Limited	449,398 1.19
36	HKD	China Mengniu Dairy Company Limited	152,963 0.40	1	USD	Globant SA	290,564 0.77
15	ZAR	Clicks Group Limited	219,515 0.58	65	INR	HCL Technologies Limited	854,866 2.26
129	CLP	Embotelladora Andina SA (Preferred Stock)	206,153 0.54	95	HKD	Kingdee International Software Group Company Limited	215,915 0.57
1	CNY	Kweichow Moutai Company Limited Class A	213,730 0.57	21	CNY	Longi Green Energy Technology Class A	208,700 0.55
0	KRW	LG Household & Health Care Limited	192,845 0.51	17	TWD	MediaTek Incorporated	538,567 1.42
80	CNY	Yifeng Pharmacy Chain Company Limited Class A	510,964 1.35	99	GBP	Network International Holdings Plc	288,188 0.76
<b>Total Consumer staples</b>				21	TWD	Realtek Semiconductor Corporation	323,939 0.86
<b>1,640,872 4.33</b>				3	KRW	Samsung Electro - Mechanics Company Limited	364,653 0.96
<b>Energy (December 31, 2020: 4.02%)</b>				43	KRW	Samsung Electronics Company Limited	2,072,000 5.47
65	USD	Gazprom PJSC (ADR)	438,924 1.16	3	TWD	Silergy Corporation	397,953 1.05
46	PLN	Grupa Lotos SA	511,103 1.35	17	KRW	SK Hynix Incorporated	1,377,884 3.64
7	USD	Lukoil PJSC (ADR)	503,880 1.33	15	HKD	Sunny Optical Technology Group Company Limited	344,012 0.91
27	CAD	Parex Resources Incorporated	337,790 0.89	156	TWD	Taiwan Semiconductor Manufacturing Company Limited	2,541,975 6.71
67	THB	PTT Exploration & Production Plc	174,651 0.46	7	USD	Taiwan Semiconductor Manufacturing Company Limited (ADR)	639,279 1.69
261	BRL	Raizen SA (Preferred Stock)	221,826 0.59	13	CNY	Will Semiconductor Company Limited Class A	486,007 1.28
<b>Total Energy</b>				<b>Total Information technology</b>			
<b>2,188,174 5.78</b>				<b>11,725,136 30.97</b>			
<b>Financials (December 31, 2020: 14.97%)</b>				<b>Materials (December 31, 2020: 6.12%)</b>			
91	HKD	AIA Group Limited	674,133 1.78	387	MXN	Alpek SAB de CV	310,985 0.82
30	INR	Axis Bank Limited	205,404 0.54	1	ZAR	Anglo American Platinum Limited	123,376 0.33
68	BRL	Banco BTG Pactual SA	189,128 0.50	21	GBP	Anglo American Plc	621,296 1.64
653	IDR	Bank Mandiri Persero Tbk PT	238,167 0.63	40	USD	Cemex SAB de CV (ADR)	199,288 0.53
24	PLN	Bank Polska Kasa Opieki SA	533,556 1.41	38	USD	Gold Fields Limited (ADR)	312,859 0.83
1,033	IDR	Bank Rakyat Indonesia Persero Tbk PT	219,550 0.58				
141	BRL	Caixa Seguridade Participacoes SA	155,936 0.41				
92	EGP	Commercial International Bank Egypt SAE	229,124 0.61				
2	USD	Credicorp Limited	166,191 0.44				
165	HKD	CSC Financial Company Limited Class H	132,881 0.35				
90	CNY	East Money Information Company Limited Class A	385,614 1.02				

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value GBP	% net assets	Holding/ Nominal 000'	CCY		Fair value GBP	% net assets
<b>Transferable securities (December 31, 2020: 98.80%) (continued)</b>					<b>Transportation (December 31, 2020: 2.95%)</b>				
<b>Materials (December 31, 2020: 6.12%) (continued)</b>					217	THB	Airports of Thailand Plc	292,270	0.77
75	CNY	Shandong Sinocera Functional Material Company Limited Class A	368,925	0.97	24	BRL	Localiza Rent a Car SA	167,416	0.44
16	CNY	Yunnan Energy New Material Company Limited Class A	464,113	1.22	52	CNY	Shanghai International Airport Company Limited Class A	282,578	0.75
<b>Total Materials</b>			<b>2,400,842</b>	<b>6.34</b>	76	CNY	YTO Express Group Company Limited Class A	146,272	0.38
<b>Real estate (December 31, 2020: 1.34%)</b>					5	HKD	ZTO Express Cayman Incorporated	91,194	0.24
565	PHP	Ayala Land Incorporated	300,277	0.79	22	USD	ZTO Express Cayman Incorporated (ADR)	457,850	1.21
12	INR	MacroTech Developers Limited	139,547	0.37	<b>Total Transportation</b>			<b>1,437,580</b>	<b>3.79</b>
<b>Total Real estate</b>			<b>439,824</b>	<b>1.16</b>	<b>Utilities (December 31, 2020: 1.19%)</b>				
<b>Telecommunication services (December 31, 2020: 2.96%)</b>					25	HKD	ENN Energy Holdings Limited	343,377	0.90
925	MXN	America Movil SAB de CV Series L	723,735	1.91	<b>Total Utilities</b>			<b>343,377</b>	<b>0.90</b>
154	INR	Bharti Airtel Limited	970,425	2.56	<b>Total Transferable securities</b>				
5	KRW	SK Telecom Company Limited	205,659	0.55				<b>37,289,369</b>	<b>98.48</b>
1,580	IDR	Telkom Indonesia Persero Tbk PT	332,908	0.88					
<b>Total Telecommunication services</b>			<b>2,232,727</b>	<b>5.90</b>					

### Financial derivative instruments (December 31, 2020: (0.14%)) Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.14%))

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) GBP	% net assets		
Portfolio management forwards							
10/10/2023	USD	1,109,839	CNH	8,043,000	HSBC	(82,343)	(0.22)
16/07/2025	USD	2,657,534	CNH	20,273,000	Morgan Stanley	(267,356)	(0.70)
Unrealised loss on forward foreign exchange contracts						(349,699)	(0.92)
Total forward foreign exchange contracts						(349,699)	(0.92)
Total financial derivative instruments at positive fair value						-	
Total financial derivative instruments at negative fair value						(349,699)	
Total financial derivative instruments						(349,699)	
						Fair value GBP	% net assets
Net liquid assets							
Cash and collateral <sup>2</sup>						958,155	2.53
Other net assets/(liabilities)						(35,302)	(0.09)
Total net assets of Fund						37,862,523	100.00

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other assets

### % of total current assets (unaudited)

97.36  
2.64  
**100.00**

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI Emerging Markets Index (the "Index") and achieve the objective, primarily through investment in equity securities of companies that are either located in emerging markets, or conduct substantial business in emerging markets as described below, and by focusing on companies that derive or expect to derive the majority of their total revenues or profits from such emerging market countries. The Investment Manager seeks to generate excess returns over the long-term by identifying companies whose financial performance it expects to exceed expectations. This process incorporates top-down elements, such as macroeconomic and sector analysis, within a bottom-up portfolio construction process. The Fund invests opportunistically in companies with different styles (e.g. value, growth) and market capitalization (smaller companies and larger companies).

In managing the Fund, the Investment Manager combines country and sector analysis with stock selection. The Fund is comprised of two components: a concentrated "core" of high-conviction holdings and a "constellation" of attractively valued holdings. Core holdings are generally more mature businesses with strong management teams that, the Investment Manager believes, can reinvest their cash flows at attractive rates of return for many years. "Constellation" companies represent smaller positions in stocks with unique positive characteristics and style spectrum. This two-part portfolio construction seeks to limit the Fund's downside risk, relative to emerging markets equities broadly, while seeking to yield positive returns.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Index serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. As a result, the country, sector, and market capitalization profile of the Fund may differ significantly from the Index. The Index is designed to measure large- and mid-cap equity market performance across global emerging markets.

The Investment Manager will invest in companies domiciled or listed in emerging markets, and to a lesser extent, in developed and frontier market countries. Investments in developed markets will be focused on companies which conduct substantial business in emerging markets as determined by the Investment Manager, including (i) companies that have substantial assets in emerging markets; (ii) companies the Investment Manager believes will experience significant growth from business activities conducted in emerging markets; and (iii) companies that derive a substantial portion of their total revenues from either goods and services produced in, or sales made in, emerging markets.

The Fund may make substantial investment in securities traded on Russian markets and may invest in China A Shares traded via Stock Connect.

The Fund may also invest, either directly or indirectly through the use of FDIs, in equity securities and other securities with equity characteristics, such as preferred stocks, warrants on equities, convertible securities, as well as depository receipts for such securities (such as ADRs, GDRs and EDRs) issued by entities having their seat or exercising a predominant part of their economic activities in an emerging market as determined above. Warrants and convertible securities are more fully described in the Prospectus.

The Fund may buy and sell exchange-traded and OTC, both long and short, comprising market access products (warrants on equities, options on equities and equity swaps), index futures, currency forward contracts and currency options to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

Generally, less than 5% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus.

Whilst the Fund does not promote any ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Emerging Markets Local Equity Fund launched on August 31, 2010. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	
EUR S (hedged)	(10.75%)	(7.59%)	6.14%	6.00%	N/A	August 31, 2010
MSCI Emerging Markets Index hedged to EUR	(9.91%)	(3.75%)	8.42%	7.11%	N/A	
CAD S	(8.23%)	(7.06%)	5.73%	7.44%	N/A	September 30, 2010
MSCI Emerging Markets Index	(7.48%)	(3.37%)	8.09%	8.57%	N/A	
USD S	(10.04%)	(6.26%)	8.52%	8.72%	N/A	April 15, 2011
MSCI Emerging Markets Index	(9.30%)	(2.54%)	10.94%	9.87%	N/A	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund (continued)

Investment Manager's report (continued)

### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD S	617,811,362	16.1620	755,444,480	17.2416	90,751,915	14.9274
USD T <sup>2</sup>	-	-	-	-	6,509,831	10.5822
CAD S	95,896,168	20.2158	96,000,356	21.7514	168,246,370	19.1680
EUR S (hedged)	43,457,214	15.3062	47,025,080	16.5628	466,194,541	14.6373

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD T share class was fully redeemed on June 24, 2020.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Canadian Dollar = CAD 10.00; Euro = EUR 10.00.

Wellington Management Singapore Pte Ltd  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	724,350,154	872,163,973
Financial derivative instruments	I	249,401	247,843
Cash and cash equivalents	I	26,388,834	23,471,214
Debtors – amounts falling due within one year			
Dividends receivable		350,877	374,952
Sales awaiting settlement		172,226	6,539,141
Other debtors		40,824	14,249
<b>Total assets</b>		<b>751,552,316</b>	<b>902,811,372</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	-	(7,231)
Creditors – amounts falling due within one year			
Purchases awaiting settlement		-	(7,651,468)
Investment management fees payable	5(a)	(1,960,220)	(2,060,109)
Administrative fees payable	5(c)	(391,791)	(278,105)
Withholding and capital gains tax payable		(6,051,136)	(4,478,949)
<b>Total liabilities</b>		<b>(8,403,147)</b>	<b>(14,475,862)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>743,149,169</b>	<b>888,335,510</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		-	12,315
Dividend income		10,692,579	12,508,528
Other income		1,142	4,642
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		76,348,284	58,176,295
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(127,384,912)	83,829,246
<b>Total income</b>		<b>(40,342,907)</b>	<b>154,531,026</b>
<b>Expenses</b>			
Investment management fees	5(a)	(8,796,116)	(7,159,925)
Administrative fees	5(c)	(1,759,223)	(1,434,796)
<b>Total operating expenses</b>		<b>(10,555,339)</b>	<b>(8,594,721)</b>
<b>Operating profit/(loss)</b>		<b>(50,898,246)</b>	<b>145,936,305</b>
<b>Finance costs</b>			
Bank interest expense		(15,630)	-
<b>Total finance costs</b>		<b>(15,630)</b>	<b>-</b>
<b>Profit/(loss) for the year before tax</b>		<b>(50,913,876)</b>	<b>145,936,305</b>
Withholding tax		(1,291,224)	(1,373,364)
Capital gains tax		(4,056,034)	(2,632,045)
<b>Profit/(loss) for the year after tax</b>		<b>(56,261,134)</b>	<b>141,930,896</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(56,261,134)</b>	<b>141,930,896</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	888,335,510	750,309,528
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(56,261,134)	141,930,896
<b>Share transactions</b>		
Proceeds from redeemable shares issued	8,357,557	572,780,258
Cost of redeemable shares redeemed	(97,282,764)	(576,685,172)
<b>Net increase/(decrease) from share transactions</b>	<b>(88,925,207)</b>	<b>(3,904,914)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(145,186,341)</b>	<b>138,025,982</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>743,149,169</b>	<b>888,335,510</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(56,261,134)	141,930,896
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>(56,261,134)</b>	<b>141,930,896</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	146,529,266	(123,187,500)
Unrealised movement on derivative assets and liabilities	(8,789)	4,167,078
Unrealised movement on foreign exchange	2,167	4,149,807
<b>Operating cash flows before movements in working capital</b>	<b>90,261,510</b>	<b>27,060,281</b>
Movement in receivables	(2,500)	280,822
Movement in payables	1,585,984	2,265,950
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>1,583,484</b>	<b>2,546,772</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>91,844,994</b>	<b>29,607,053</b>
<b>Financing activities*</b>		
Proceeds from subscriptions	8,357,557	8,037,438
Payment of redemptions	(97,282,764)	(11,942,352)
<b>Net cash generated from/(used in) financing activities</b>	<b>(88,925,207)</b>	<b>(3,904,914)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>2,919,787</b>	<b>25,702,139</b>
Cash and cash equivalents at the start of the year	23,471,214	1,918,882
Unrealised movement on foreign exchange	(2,167)	(4,149,807)
<b>Cash and cash equivalents at the end of the year</b>	<b>26,388,834</b>	<b>23,471,214</b>
<b>Supplementary information</b>		
Taxation paid	(3,775,071)	(1,974,695)
Bank interest paid	(15,630)	-
Interest income and income from financial assets at fair value through profit or loss received	-	12,885
Dividend received	10,716,654	12,788,750

\* Internal share class transactions of \$Nil (2020: \$564,742,820) that did not require the use of cash have been excluded.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 98.18%)</b>					<b>Energy (December 31, 2020: 0.53%)</b>				
<b>Communications (December 31, 2020: 9.41%)</b>					<b>Total Energy</b>				
166	HKD	Baidu Incorporated Class A	3,077,547	0.41	347	INR	Reliance Industries Limited	11,066,795	1.49
5,344	CNY	Focus Media Information Technology Company Limited	6,867,793	0.93					
21	KRW	NAVER Corporation	6,710,604	0.90					
325	HKD	NetEase Incorporated	6,559,453	0.88	<b>Financials (December 31, 2020: 21.35%)</b>				
111	JPY	Nexon Company Limited	2,140,129	0.29	233	INR	Aavas Financiers Limited	8,204,158	1.11
603	HKD	Tencent Holdings Limited	35,313,512	4.75	747	HKD	AIA Group Limited	7,531,034	1.01
62	USD	Yandex NV Class A	3,769,271	0.51	61	INR	Bajaj Finance Limited	5,740,887	0.77
<b>Total Communications</b>					662	BRL	Banco BTG Pactual SA	2,487,994	0.34
					1,300	THB	Bangkok Bank Plc	4,692,432	0.63
<b>Consumer discretionary (December 31, 2020: 25.01%)</b>					19,966	IDR	Bank Central Asia Tbk PT	10,225,748	1.38
904	HKD	Alibaba Group Holding Limited	13,791,686	1.86	102	PLN	Bank Polska Kasa Opieki SA	3,087,585	0.42
227	HKD	ANTA Sports Products Limited	3,398,486	0.46	30,196	IDR	Bank Rakyat Indonesia Persero Tbk PT	8,694,288	1.17
3,019	HKD	China Education Group Holdings Limited	4,902,395	0.66	53	ZAR	Capitec Bank Holdings Limited	6,784,252	0.91
209	CNY	China Tourism Group Duty Free Corporation Limited Class A	7,197,306	0.97	1,027	TWD	Chailease Holding Company Limited	9,765,956	1.32
138	USD	Coupage Incorporated	4,063,195	0.55	9,580	HKD	China Construction Bank Corporation Class H	6,635,354	0.89
1,041	INR	Crompton Greaves Consumer Electricals Limited	6,123,181	0.82	1,903	EGP	Commercial International Bank Egypt SAE	6,405,667	0.86
709	USD	Fix Price Group Limited (GDR)	5,355,925	0.72	499	CNY	East Money Information Company Limited Class A	2,904,937	0.39
56	USD	JD.com Incorporated (ADR)	3,948,655	0.53	82	EUR	Erste Group Bank AG	3,857,455	0.52
38	HKD	JD.com Incorporated Class A	1,330,234	0.18	194	HKD	Hong Kong Exchanges & Clearing Limited	11,317,563	1.52
27	KRW	Kia Corporation	1,848,791	0.25	278	INR	Housing Development Finance Corporation Limited	9,651,878	1.30
457	HKD	Li Ning Company Limited	5,007,387	0.67	1,572	INR	ICICI Bank Limited	15,653,187	2.11
1,469	BRL	Lojas Quero Quero SA	2,941,080	0.39	111	USD	iShares Core MSCI Emerging Markets UCITS ETF	3,967,225	0.53
43	INR	Maruti Suzuki India Limited	4,314,267	0.58	151	INR	Kotak Mahindra Bank Limited	3,655,546	0.49
496	HKD	Meituan Class B	14,328,366	1.93	184	HUF	OTP Bank Plc	9,381,736	1.26
2	USD	MercadoLibre Incorporated	1,905,289	0.26	405	HKD	Ping An Insurance Group Company of China Limited Class H	2,917,541	0.39
1,581	HKD	Mint Group Limited	6,964,781	0.94	191	GBP	Prudential Plc	3,295,647	0.44
25	ZAR	Naspers Limited Shares N	3,804,650	0.51	184	SAR	Saudi National Bank	3,148,368	0.42
216	USD	Niu Technologies (ADR)	3,478,149	0.47	41	SAR	Saudi Tadawul Group Holding Company	1,379,967	0.19
627	TWD	Poya International Company Limited	9,607,593	1.29	295	USD	Sberbank of Russia PJSC (ADR)	4,649,872	0.63
99	EUR	Prosus NV	8,305,387	1.12	120	KRW	Shinhan Financial Group Company Limited	3,713,013	0.50
563	HKD	Sands China Limited	1,311,867	0.18	2,050	THB	Tisco Financial Group Plc	5,882,176	0.79
294	HKD	Shenzhen International Group Holdings Limited	5,658,180	0.76	<b>Total Financials</b>				
52	JPY	Suzuki Motor Corporation	1,995,386	0.27	<b>165,631,466 22.29</b>				
4,296	HKD	Tongcheng-Elong Holdings Limited	7,957,523	1.07	<b>Health care (December 31, 2020: 8.75%)</b>				
108	HKD	Trip.com Group Limited	2,632,528	0.35	222	ZAR	Aspen Pharmacare Holdings Limited	3,115,286	0.42
850	INR	Tube Investments of India Limited	20,073,098	2.70	323	INR	Cipla Limited	4,108,155	0.55
279	HKD	XPeng Incorporated Class A	6,670,602	0.90	100	INR	Dr Reddy's Laboratories Limited	6,573,085	0.88
813	BRL	YDUQS Participacoes SA	2,986,628	0.40	224	HKD	Hangzhou Tigermed Consulting Company Limited	2,842,115	0.38
860	HKD	Zhongsheng Group Holdings Limited	6,703,972	0.90	1,022	BRL	Hapvida Participacoes e Investimentos SA	1,897,299	0.26
3,011	INR	Zomato Limited	5,565,889	0.75	17	KRW	Hugel Incorporated	2,181,357	0.29
<b>Total Consumer discretionary</b>					258	INR	Ipca Laboratories Limited	7,531,135	1.01
<b>174,172,476 23.44</b>					3,247	HKD	Kangji Medical Holdings Limited	3,307,122	0.45
<b>Consumer staples (December 31, 2020: 8.60%)</b>					1,223	INR	Narayana Hrudayalaya Limited	10,523,728	1.42
957	HKD	China Mengniu Dairy Company Limited	5,425,574	0.73	123	BRL	Notre Dame Intermedica Participacoes SA	1,324,157	0.18
306	ZAR	Clicks Group Limited	6,043,744	0.81	92	CNY	Shenzhen Mindray Bio-Medical Electronics Company Limited Class A	5,478,965	0.74
1,945	THB	CP All Plc	3,447,805	0.46	170	INR	Torrent Pharmaceuticals Limited	7,515,781	1.01
92	PLN	Dino Polska SA	8,369,872	1.13	<b>Total Health care</b>				
2,017	CLP	Embotelladora Andina SA (Preferred Stock)	4,380,086	0.59	<b>56,398,185 7.59</b>				
759	HKD	Nongfu Spring Company Limited Class H	5,008,857	0.67	<b>Industrials (December 31, 2020: 2.70%)</b>				
10,296	IDR	Unilever Indonesia Tbk PT	2,969,313	0.40	221	INR	Astral Poly Technik Limited	6,791,131	0.91
634	INR	Varun Beverages Limited	7,572,872	1.02					
1,731	MXN	Wal-Mart de Mexico SAB de CV	6,436,199	0.87					
80	CNY	Wuliangye Yibin Company Limited Class A	2,815,500	0.38					
<b>Total Consumer staples</b>									
<b>52,469,822 7.06</b>									

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 98.18%) (continued)</b>					<b>Real estate (December 31, 2020: 1.21%)</b>				
<b>Industrials (December 31, 2020: 2.70%) (continued)</b>					7,675	PHP	Ayala Land Incorporated	5,524,005	0.74
26	CNY	Contemporary Amperex Technology Company Limited Class A	2,352,609	0.32	1,370	HKD	CIFI Ever Sunshine Services Group Limited	2,122,369	0.29
42,140	IDR	Dayamitra Telekomunikasi PT	2,454,046	0.33	211	INR	DLF Limited	1,109,670	0.15
54	USD	HeadHunter Group Plc (ADR)	2,758,860	0.37	1,160	HKD	Longfor Group Holdings Limited	5,459,640	0.73
					604	INR	Macrotech Developers Limited	10,017,248	1.35
<b>Total Industrials</b>			<b>14,356,646</b>	<b>1.93</b>	<b>Total Real estate</b>			<b>24,232,932</b>	<b>3.26</b>
<b>Information technology (December 31, 2020: 12.10%)</b>					<b>Telecommunication services (December 31, 2020: 2.64%)</b>				
1,011	TWD	Chroma ATE Incorporated	7,289,712	0.98	383	THB	Advanced Info Service Pcl Class A	2,634,628	0.35
414	TWD	Globalwafers Company Limited	13,278,160	1.79	157	INR	Bharti Airtel Limited	1,444,049	0.19
788	HKD	Kingdee International Software Group Company Limited	2,425,766	0.33	3,215	SGD	Singapore Telecommunications Limited	5,533,307	0.75
408	TWD	MediaTek Incorporated	17,520,981	2.36	32,954	IDR	Telkom Indonesia Persero Tbk PT	9,404,987	1.27
2,222	GBP	Network International Holdings Plc	8,793,534	1.18	<b>Total Telecommunication services</b>			<b>19,016,971</b>	<b>2.56</b>
787	TWD	Realtek Semiconductor Corporation	16,445,861	2.21	<b>Transportation (December 31, 2020: 2.29%)</b>				
26	TWD	Silergy Corporation	4,650,699	0.63	1,957	THB	Airports of Thailand Pcl	3,563,712	0.48
628	BRL	TOTVS SA	3,188,967	0.43	9,180	INR	GMR Infrastructure Limited	5,649,914	0.76
1,657	TWD	Vanguard International Semiconductor Corporation	9,439,609	1.27	73	GBP	Wizz Air Holdings Plc	4,120,175	0.56
227	CNY	Will Semiconductor Company Limited Class A	11,081,002	1.49	25	HKD	ZTO Express Cayman Incorporated	686,980	0.09
137	CNY	Wingtech Technology Company Limited Class A	2,769,055	0.37	108	USD	ZTO Express Cayman Incorporated (ADR)	3,052,106	0.41
<b>Total Information technology</b>			<b>96,883,346</b>	<b>13.04</b>	<b>Total Transportation</b>			<b>17,072,887</b>	<b>2.30</b>
<b>Materials (December 31, 2020: 1.92%)</b>					<b>Utilities (December 31, 2020: 1.67%)</b>				
154	INR	Asian Paints Limited	7,025,243	0.94	175	HKD	ENN Energy Holdings Limited	3,293,270	0.44
1,016	HKD	China Resources Cement Holdings Limited	767,666	0.10	<b>Total Utilities</b>			<b>3,293,270</b>	<b>0.44</b>
195	INR	Pdillite Industries Limited	6,439,900	0.87	<b>Total Transferable securities</b>			<b>724,350,154</b>	<b>97.47</b>
969	CNY	Shandong Sinocera Functional Material Company Limited Class A	6,471,647	0.87					
45	INR	UltraTech Cement Limited	4,612,593	0.62					
<b>Total Materials</b>			<b>25,317,049</b>	<b>3.40</b>					

### Financial derivative instruments (December 31, 2020: 0.03%)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.03%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 41,830,166	USD 47,348,819	State Street Bank	245,984	0.03
31/01/2022	EUR 196,966	USD 222,950	State Street Bank	1,160	0.00
31/01/2022	EUR 637,325	USD 722,898	State Street Bank	2,257	0.00
Unrealised gain on forward foreign exchange contracts				249,401	0.03
<b>Total forward foreign exchange contracts</b>				<b>249,401</b>	<b>0.03</b>
Total financial derivative instruments at positive fair value				249,401	
Total financial derivative instruments at negative fair value				-	
<b>Total financial derivative instruments</b>				<b>249,401</b>	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Local Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>2</sup>	26,388,834	3.55
<b>Other net assets/(liabilities)</b>	<b>(7,839,220)</b>	<b>(1.05)</b>
<b>Total net assets of Fund</b>	<b>743,149,169</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company.

### Classifications

Transferable securities admitted to an official stock exchange listing  
OTC financial derivative instruments  
Other assets

<b>% of total current assets (unaudited)</b>
96.38
0.03
3.59
<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI Emerging Markets Investable Market Index (the "Index") and achieve the objective, primarily through investment in companies that are located, and/or conduct substantial business activities, in non-developed markets, including frontier markets (as defined by MSCI). The Investment Manager will look to the location of a company's assets, revenues and earnings in determining whether a company conducts substantial business activities in non-developed markets and the location of a company's stock exchange listing will have no bearing in this evaluation.

In managing the Fund, the Investment Manager focuses primarily on bottom-up stock selection. The Investment Manager seeks to generate excess returns over the long-term, by identifying companies whose free cash flows and returns are expected to exceed market expectations. Bottom-up company analysis begins with an evaluation of where a company is in its life-cycle, then informed assumptions about its future cash returns can be made. Through this lens, investment opportunities are typically found in three areas:

- Growth Phase Companies – the market often incorrectly believes that current low returns of younger companies will continue into the future.
- "Beat the Fade" Companies – the market can underestimate the durability of above-average returns generated by high quality (quality can be associated with strong free cash flows and balance sheets) securities.
- Turnaround Companies – the market often incorrectly extrapolates continued low returns into the future and misses the point at which a company's performance turns for the better.

The sources of future returns from any company can be broken down into two primary elements: that which is earned by the company and that which is delivered by the market re-rating (the change in valuation the market is willing to pay for the company over time and changes in local currency). The Investment Manager tends to focus efforts on where expected future return may be derived from both of these sources.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund may invest in companies across a broad spectrum of market capitalisations. Decisions on positions and their sizes within the Fund are taken independently of the composition, weighting and domicile of the components of the Index. The maximum position in an individual security is typically less than 5% of the net asset value of the Fund, and the Investment Manager will seek to reduce any individual position that exceeds 7% of the net asset value of the Fund.

The Index serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Fund's country and sector weights are not constrained and are a by-product of the bottom-up stock selection process. Therefore, country and sector exposures may be significantly overweight or underweight relative to the Index.

The Fund will invest either directly or indirectly through FDI in equity and other securities with equity characteristics, comprising shares, preferred stocks, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, investments in REIT and market access products (including warrants on equities, options on equities and equity swaps). The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)). The Fund may invest in China A Shares traded via Stock Connect and may invest in an unconstrained manner in securities traded on Russian markets and therefore such investments may be substantial at any given time.

The Fund may invest in ETFs which constitute an eligible investment for the Fund. These will be listed and/or traded on the markets and exchanges as set out in the Prospectus and may be transferable securities or collective investment schemes.

The Fund may buy and sell exchange-traded and OTC, both long and short, to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes (including to create or reduce exposures in certain countries or geographic regions) to manage cash inflows and outflows including hedging against currency or other risks. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Opportunities Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 50% and 150% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

Generally, less than 5% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus, however from time to time and in certain market conditions the Fund may hold above this level.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Opportunities Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Emerging Markets Opportunities Fund launched on September 3, 2013. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
CAD S MSCI Emerging Markets Investable Market Index	(12.77%)	(2.69%)	11.55%	10.40%	9.07%	September 3, 2013
USD S MSCI Emerging Markets Investable Market Index	(14.49%)	(1.85%)	14.49%	11.74%	6.02%	January 21, 2014
	(8.30%)	(0.28%)	11.57%	10.06%	5.62%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD S	53,557,357	15.9057	54,569,481	16.2063	43,095,088	12.7985
CAD S	271,703,847	20.6002	316,735,881	21.1698	254,226,818	17.0167

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Canadian Dollar = CAD 10.00.

Wellington Management Hong Kong Limited  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Opportunities Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	256,885,856	298,764,600
Cash and cash equivalents	I	14,841,114	5,184,649
Debtors – amounts falling due within one year			
Dividends receivable		181,184	98,454
Sales awaiting settlement		-	217,856
<b>Total assets</b>		<b>271,908,154</b>	<b>304,265,559</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Purchases awaiting settlement		(1,894,924)	-
Investment management fees payable	5(a)	(687,650)	(688,413)
Distribution fees payable	5(b)	(34)	-
Administrative fees payable	5(c)	(137,310)	(91,590)
Withholding and capital gains tax payable		(530,655)	(300,784)
<b>Total liabilities</b>		<b>(3,250,573)</b>	<b>(1,080,787)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>268,657,581</b>	<b>303,184,772</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Opportunities Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		-	12,614
Dividend income		4,662,182	3,038,114
Other income		1,125	1,459
Bank interest income		-	1,527
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		35,942,324	21,935,428
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(38,587,054)	41,600,482
<b>Total income</b>		<b>2,018,577</b>	<b>66,589,624</b>
<b>Expenses</b>			
Investment management fees	5(a)	(2,996,873)	(2,423,871)
Administrative fees	5(c)	(599,374)	(484,759)
<b>Total operating expenses</b>		<b>(3,596,247)</b>	<b>(2,908,630)</b>
<b>Operating profit/(loss)</b>		<b>(1,577,670)</b>	<b>63,680,994</b>
<b>Finance costs</b>			
Bank interest expense		(1,200)	-
<b>Total finance costs</b>		<b>(1,200)</b>	<b>-</b>
<b>Profit/(loss) for the year before tax</b>		<b>(1,578,870)</b>	<b>63,680,994</b>
Withholding tax		(585,097)	(377,091)
Capital gains tax		(874,708)	448,778
<b>Profit/(loss) for the year after tax</b>		<b>(3,038,675)</b>	<b>63,752,681</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(3,038,675)</b>	<b>63,752,681</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Opportunities Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	303,184,772	239,144,302
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(3,038,675)	63,752,681
<b>Share transactions</b>		
Proceeds from redeemable shares issued	362,396	287,789
Cost of redeemable shares redeemed	(31,850,912)	-
<b>Net increase/(decrease) from share transactions</b>	<b>(31,488,516)</b>	<b>287,789</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(34,527,191)</b>	<b>64,040,470</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>268,657,581</b>	<b>303,184,772</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Opportunities Fund (continued)

Statement of cash flows  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(3,038,675)	63,752,681
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>(3,038,675)</b>	<b>63,752,681</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	43,991,524	(60,311,646)
Unrealised movement on foreign exchange	2,761	802
<b>Operating cash flows before movements in working capital</b>	<b>40,955,610</b>	<b>3,441,837</b>
Movement in receivables	(82,730)	(1,996)
Movement in payables	274,862	(1,035,088)
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>192,132</b>	<b>(1,037,084)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>41,147,742</b>	<b>2,404,753</b>
<b>Financing activities</b>		
Proceeds from subscriptions	362,396	287,789
Payment of redemptions	(31,850,912)	-
<b>Net cash generated from/(used in) financing activities</b>	<b>(31,488,516)</b>	<b>287,789</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>9,659,226</b>	<b>2,692,542</b>
Cash and cash equivalents at the start of the year	5,184,649	2,492,909
Unrealised movement on foreign exchange	(2,761)	(802)
<b>Cash and cash equivalents at the end of the year</b>	<b>14,841,114</b>	<b>5,184,649</b>
<b>Supplementary information</b>		
Taxation paid	(1,229,934)	(1,016,217)
Bank interest paid	(1,200)	-
Interest income and income from financial assets at fair value through profit or loss received	-	12,614
Dividend received	4,579,452	3,036,118

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Opportunities Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets									
<b>Transferable securities (December 31, 2020: 98.54%)</b>					<b>Industrials (December 31, 2020: 4.08%)</b>													
<b>Communications (December 31, 2020: 7.78%)</b>					<b>Information technology (December 31, 2020: 26.80%)</b>													
943	HKD	IMAX China Holding Incorporated	1,397,526	0.52	317	PHP	Ayala Corporation	5,158,173	1.92									
248	USD	Mail.Ru Group Limited (GDR)	2,871,608	1.07	1,747	INR	Bharat Electronics Limited	4,934,458	1.83									
128,970	IDR	MNC Investama Tbk PT	506,739	0.19	2,941	BRL	Marcopolo SA (Preferred Stock)	1,604,542	0.60									
86	HKD	Tencent Holdings Limited	5,062,340	1.88	<b>Total Industrials</b>					<b>11,697,173</b>	<b>4.35</b>							
553	USD	Tencent Music Entertainment Group (ADR)	3,789,447	1.41	<b>Consumer discretionary (December 31, 2020: 16.96%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>								
82	USD	Yandex NV Class A	4,958,399	1.85	767	TWD	Chroma ATE Incorporated	5,531,332	2.06									
<b>Total Communications</b>					<b>18,586,059</b>	<b>6.92</b>	103	USD	Genpact Limited	5,452,962	2.03							
<b>Consumer staples (December 31, 2020: 2.41%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>					<b>Telecommunication services (December 31, 2020: 2.04%)</b>								
38	KRW	CJ ENM Company Limited	4,464,542	1.66	165	TWD	Globalwafers Company Limited	5,285,968	1.97									
4,888	BRL	Cogna Educacao	2,143,929	0.80	229	USD	Hollysys Automation Technologies Limited	3,229,445	1.20									
134	INR	Eicher Motors Limited	4,657,953	1.73	1,520	TWD	Hon Hai Precision Industry Company Limited	5,702,236	2.12									
1,219	HKD	Fosun Tourism Group	1,638,613	0.61	452	TWD	LandMark Optoelectronics Corporation	3,204,889	1.19									
5,744	HKD	Fu Shou Yuan International Group Limited	4,516,337	1.68	170	TWD	MediaTek Incorporated	7,297,062	2.72									
763	HKD	Galaxy Entertainment Group Limited	3,953,824	1.47	70	TWD	Parade Technologies Limited	5,325,605	1.98									
211	KRW	Kangwon Land Incorporated	4,262,454	1.59	245	TWD	Realtek Semiconductor Corporation	5,118,856	1.91									
1,256	HKD	Mint Group Limited	5,533,856	2.06	64	KRW	Samsung Electronics Company Limited	4,181,587	1.56									
30	ZAR	Naspers Limited Shares N	4,673,102	1.74	79	USD	Silicon Motion Technology Corporation (ADR)	7,570,185	2.82									
1,797	HKD	Sands China Limited	4,185,305	1.56	134	USD	StoneCo Limited Class A	2,259,190	0.84									
191	INR	TTK Prestige Limited	2,541,359	0.95	305	TWD	Taiwan Semiconductor Manufacturing Company Limited	6,746,903	2.51									
<b>Total Consumer discretionary</b>					<b>42,571,274</b>	<b>15.85</b>	693	BRL	TOTVS SA	3,520,359	1.31							
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Total Information technology</b>		<b>79,596,527</b>	<b>29.63</b>					
29	USD	Beluga Group PJSC	1,279,329	0.47	1,330	THB	Kasikornbank Plc	5,629,009	2.09	<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>						
6,094	HKD	China Foods Limited	2,384,041	0.89	<b>Total Consumer staples</b>					<b>8,714,422</b>	<b>3.24</b>	1,989	HKD	China Vanke Company Limited Class H	4,627,197	1.72		
4,970	HKD	Dali Foods Group Company Limited	2,601,188	0.97	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>						
5,922	IDR	Hero Supermarket Tbk PT	764,480	0.28	6,035	HKD	China Resources Medical Holdings Company Limited	3,592,051	1.34	498	BRL	LPS Brasil Consultoria de Imoveis SA	198,589	0.08				
305	USD	O'Key Group SA (GDR)	180,018	0.07	9,784	HKD	China Traditional Chinese Medicine Holdings Company Limited	6,488,114	2.41	<b>Total Real estate</b>					<b>4,825,786</b>	<b>1.80</b>		
1,147	TRY	Ulker Biskuvi Sanayi AS	1,505,366	0.56	6,274	HKD	CSPC Pharmaceutical Group Limited	6,816,675	2.54	<b>Telecommunication services (December 31, 2020: 2.04%)</b>					<b>Transportation (December 31, 2020: 11.90%)</b>			
<b>Total Consumer staples</b>					<b>8,714,422</b>	<b>3.24</b>	286	INR	Glenmark Pharmaceuticals Limited	2,036,587	0.76	2,782	THB	Airports of Thailand Plc	5,065,948	1.89		
<b>Energy Nil (December 31, 2020: 0.22%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Total Information technology</b>		<b>79,596,527</b>	<b>29.63</b>	3,583	AED	Aramex PJSC	4,000,676	1.49
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
1,330	THB	Kasikornbank Plc	5,629,009	2.09	<b>Total Consumer staples</b>					<b>8,714,422</b>	<b>3.24</b>	41	KRW	CJ Logistics Corporation	4,326,505	1.61		
<b>Total Consumer staples</b>					<b>8,714,422</b>	<b>3.24</b>	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
6,035	HKD	China Resources Medical Holdings Company Limited	3,592,051	1.34	<b>Total Consumer staples</b>					<b>8,714,422</b>	<b>3.24</b>	726	INR	Container Corporation of India Limited	5,999,290	2.23		
9,784	HKD	China Traditional Chinese Medicine Holdings Company Limited	6,488,114	2.41	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
6,274	HKD	CSPC Pharmaceutical Group Limited	6,816,675	2.54	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
286	INR	Glenmark Pharmaceuticals Limited	2,036,587	0.76	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
287	INR	HealthCare Global Enterprises Limited	922,004	0.34	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
1,653	CNY	Jinyu Bio-Technology Company Limited Class A	4,240,490	1.58	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
7,548	HKD	Lifetech Scientific Corporation	3,543,435	1.32	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
88	HKD	Pharmaron Beijing Company Limited Class H	1,353,246	0.50	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
3,413	HKD	Shandong Weigao Group Medical Polymer Company Limited Class H	4,259,638	1.59	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
1,085	HKD	Shanghai Fosun Pharmaceutical Group Company Limited Class H	4,778,458	1.78	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
686	HKD	Venus MedTech Hangzhou Incorporated Class H	2,604,517	0.97	<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Total Health care</b>					<b>40,635,215</b>	<b>15.13</b>	<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		
<b>Financials (December 31, 2020: 2.60%)</b>					<b>Health care (December 31, 2020: 21.59%)</b>					<b>Energy Nil (December 31, 2020: 0.22%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.59%)</b>					<b>Financials (December 31, 2020: 2.60%)</b>					<b>Real estate (December 31, 2020: 0.16%)</b>		<b>Telecommunication services (December 31, 2020: 2.04%)</b>		<b>Transportation (December 31, 2020: 11.90%)</b>		<b>Utilities (December 31, 2020: 2.00%)</b>		
<b>Health care (December 31, 2020: 21.</b>																		

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Opportunities Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>1</sup>	14,841,114	5.52
<b>Other net assets/(liabilities)</b>	<b>(3,069,389)</b>	<b>(1.14)</b>
<b>Total net assets of Fund</b>	<b>268,657,581</b>	<b>100.00</b>

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other assets

% of total current assets (unaudited)
94.48
5.52
100.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI Emerging Markets Index (the "Index") and achieve the objective, primarily through investment in companies domiciled or listed in emerging market countries.

The Investment Manager believes that a scientific, model-based approach is ideally suited to identify and exploit market inefficiencies by applying insights across a very large number of securities. Over short-term horizons, a systematic approach can help uncover stock performance trends and optimal timing patterns to seek to generate additional returns and minimize transaction costs. Over long-term horizons, a disciplined process aims to avoid common investment traps that can be traced to behavioral biases as well as capture return generating ideas that have been scientifically tested.

In selecting the securities for investment, the Investment Manager will seek to capitalise on stock mispricing using a systematic risk-controlled approach, by using three models:

- **Quantitative Equity Model:** forecasts potential returns across a broad universe of emerging markets stocks and time horizons. The model weights multiple factors at the stock level based on company-specific indicators. In particular, it seeks to identify stocks with attractive valuations, high-quality earnings and strong price and earnings momentum. The model also incorporates the likelihood of short-term price movements to give an indication of the best time to buy and sell.
- **Risk Forecast Model:** applies a holistic risk management approach tuned specifically to emerging markets. The model factors in both historical and forward-looking indicators aiming to make adjustments as market environments change.
- **Transaction Cost Model:** seeks to minimise transaction costs by predicting how much the Investment Manager thinks it is going to cost to buy and sell each potential holding.

The Investment Manager combines the above outputs using a proprietary model which systematically generates suggested trades for the Fund. All proposed trades are subject to a fiduciary review by the Investment Manager before implementation.

The Investment Manager will invest in companies domiciled or listed in emerging markets, where emerging markets countries are considered to be those countries included in the Index and any countries which are pending inclusion due to a reclassification by the Index provider.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Index is integral to portfolio construction and is used for performance comparison purposes. The proprietary risk model along with third-party models are used to monitor and control Fund differences from the Index in terms of style, industry, sector, beta, country, and market capitalisation. Fund securities will generally be components of the Index and may have similar weightings, however, the Investment Manager may also invest in securities not included in the Index at its discretion. The maximum over- and underweight security position size relative to the Index is +/-3%. The Fund seeks to be fully invested and cash is typically less than 5% of the net asset value. Turnover is expected to be medium to high. The expected outcome of this should be that security selection, rather than any overweight or underweight decisions, will be responsible for achieving long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is designed to measure large- and mid-cap equity market performance across global emerging markets.

The Fund will invest, directly or through FDIs, in equity and other securities with equity characteristics, comprising investments in REITs, convertible securities, warrants, depository receipts (such as ADRs, GDRs and EDRs) and market access products (comprising warrants on equities, options on equities and equity swaps). The Fund may invest in China A Shares traded via Stock Connect. The Fund will generally be well diversified by country, currency, industry, issuer and market capitalisation but may hold positions that are concentrated in this manner from time to time.

The Fund may invest in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund may buy and sell exchange-traded and OTC comprising the market access products mentioned above as well as currency forwards, index futures, or options on index futures, both long and short, to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest. Generally, less than 5% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus.

Whilst the Fund does not promote any ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Emerging Markets Systematic Equity Fund launched on November 23, 2015. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
USD S	(8.53%)	4.80%	11.00%	9.92%	8.81%	November 23, 2015
MSCI Emerging Markets Index	(9.30%)	(2.54%)	10.94%	9.87%	8.93%	
USD D	(8.90%)	3.96%	10.12%	9.05%	9.85%	June 16, 2016
MSCI Emerging Markets Index	(9.30%)	(2.54%)	10.94%	9.87%	10.66%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	42,058	16.8234	66,348	16.1825	59,862	14.6004
USD S	55,241,761	16.7399	71,882,185	15.9738	85,785,103	14.2975

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch price of the share classes was: US Dollar = USD 10.00.

Wellington Management Company LLP

January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	54,906,916	71,381,832
Cash and cash equivalents	I	527,103	839,192
Debtors – amounts falling due within one year			
Dividends receivable		55,878	110,852
Sales awaiting settlement		-	3,432
Other debtors		3,242	2,901
<b>Total assets</b>		<b>55,493,139</b>	<b>72,338,209</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Investment management fees payable	5(a)	(91,273)	(114,475)
Distribution fees payable	5(b)	(70)	(101)
Administrative fees payable	5(c)	(27,895)	(20,335)
Withholding and capital gains tax payable		(90,082)	(254,765)
<b>Total liabilities</b>		<b>(209,320)</b>	<b>(389,676)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>55,283,819</b>	<b>71,948,533</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Dividend income		2,213,567	2,475,469
Other income		-	2,995
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		11,032,059	(944,700)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(8,287,308)	7,155,720
<b>Total income</b>		<b>4,958,318</b>	<b>8,689,484</b>
<b>Expenses</b>			
Investment management fees	5(a)	(404,037)	(494,276)
Distribution fees	5(b)	(349)	(365)
Administrative fees	5(c)	(124,401)	(151,844)
<b>Total operating expenses</b>		<b>(528,787)</b>	<b>(646,485)</b>
<b>Operating profit/(loss)</b>		<b>4,429,531</b>	<b>8,042,999</b>
<b>Finance costs</b>			
Bank interest expense		(1,496)	(550)
<b>Total finance costs</b>		<b>(1,496)</b>	<b>(550)</b>
<b>Profit/(loss) for the year before tax</b>		<b>4,428,035</b>	<b>8,042,449</b>
Withholding tax		(219,534)	(297,878)
Capital gains tax		(62,460)	(132,503)
<b>Profit/(loss) for the year after tax</b>		<b>4,146,041</b>	<b>7,612,068</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>4,146,041</b>	<b>7,612,068</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	71,948,533	85,844,965
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	4,146,041	7,612,068
<b>Share transactions</b>		
Cost of redeemable shares redeemed	(20,810,755)	(21,508,500)
<b>Net increase/(decrease) from share transactions</b>	<b>(20,810,755)</b>	<b>(21,508,500)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(16,664,714)</b>	<b>(13,896,432)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>55,283,819</b>	<b>71,948,533</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	4,146,041	7,612,068
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>4,146,041</b>	<b>7,612,068</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	16,478,348	14,493,902
Unrealised movement on derivative assets and liabilities	-	(95)
Unrealised movement on foreign exchange	241	(301)
<b>Operating cash flows before movements in working capital</b>	<b>20,624,630</b>	<b>22,105,574</b>
Movement in receivables	54,633	107,846
Movement in payables	(180,356)	(120,936)
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>(125,723)</b>	<b>(13,090)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>20,498,907</b>	<b>22,092,484</b>
<b>Financing activities</b>		
Payment of redemptions	(20,810,755)	(21,508,500)
<b>Net cash generated from/(used in) financing activities</b>	<b>(20,810,755)</b>	<b>(21,508,500)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(311,848)</b>	<b>583,984</b>
Cash and cash equivalents at the start of the year	839,192	254,907
Unrealised movement on foreign exchange	(241)	301
<b>Cash and cash equivalents at the end of the year</b>	<b>527,103</b>	<b>839,192</b>
<b>Supplementary information</b>		
Taxation paid	(446,677)	(353,368)
Bank interest paid	(1,496)	(550)
Dividend received	2,268,541	2,557,364

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets			
<b>Transferable securities (December 31, 2020: 99.21%)</b>				<b>Consumer staples (December 31, 2020: 7.53%)</b>						
<b>Communications (December 31, 2020: 9.32%)</b>										
1	KRW	Afreecatv Company Limited	170,078	0.31	4	USD	Adecoagro SA	28,493	0.05	
5	USD	Autohome Incorporated (ADR)	149,110	0.27	52	BRL	Ambev SA	146,207	0.26	
3	USD	Baidu Incorporated (ADR)	401,436	0.73	11	ZAR	Bid Corporation Limited	234,985	0.43	
19	USD	DouYu International Holdings Limited (ADR)	50,033	0.09	180	CLP	Cencosud SA	301,200	0.54	
23	USD	Hello Group Incorporated (ADR)	208,677	0.38	228	HKD	China Feihe Limited	305,631	0.55	
4	TWD	International Games System Company Limited Class C	125,887	0.23	7	HKD	China Mengniu Dairy Company Limited	39,969	0.07	
1	USD	JOYY Incorporated (ADR)	35,027	0.06	16	HKD	China Resources Beer Holdings Company Limited	134,722	0.24	
5	KRW	Kakao Corporation	477,355	0.86	9	CNY	Chongqing Brewery Company Limited Class A	218,432	0.40	
34	ZAR	MultiChoice Group	258,480	0.47	22	BRL	Cia Brasileira de Distribuicao	85,644	0.16	
5	USD	NetEase Incorporated (ADR)	514,905	0.93	2	KRW	E-MART Incorporated	257,219	0.47	
1	KRW	SM Entertainment Company Limited	43,647	0.08	42	MXN	Grupo Bimbo SAB de CV Class A	128,771	0.23	
28	HKD	Tencent Holdings Limited	1,649,479	2.98	59	BRL	JBS SA	401,809	0.73	
46	USD	Tencent Music Entertainment Group (ADR)	311,065	0.56	3	CNY	Jiugui Liquor Company Limited	110,029	0.20	
6	USD	Weibo Corporation (ADR)	191,673	0.35	18	USD	Magnit PJSC (GDR)	265,260	0.48	
19	USD	Yalla Group Limited (ADR)	127,966	0.23	14	BRL	Marfrig Global Foods SA	56,661	0.10	
<b>Total Communications</b>					3	CNY	Sichuan Swellfun Company Limited Class A	50,832	0.09	
					4	BRL	Slc Agricola SA	33,152	0.06	
<b>Consumer discretionary (December 31, 2020: 17.74%)</b>					629	HKD	Sun Art Retail Group Limited	252,727	0.46	
80	HKD	Alibaba Group Holding Limited	1,213,966	2.20	6	INR	United Spirits Limited	66,460	0.12	
7	USD	Alibaba Group Holding Limited (ADR)	882,847	1.60	<b>Total Consumer staples</b>				<b>3,118,203</b>	<b>5.64</b>
27	HKD	ANTA Sports Products Limited	407,845	0.74	<b>Energy (December 31, 2020: 4.90%)</b>					
15	INR	Balkrishna Industries Limited	474,084	0.86	321	HKD	China Coal Energy Company Limited Class H	185,280	0.33	
12	INR	Bharat Forge Limited	112,588	0.20	23	USD	Ecopetrol SA (ADR)	294,756	0.53	
4	HKD	BYD Company Limited Class H	119,685	0.22	57	USD	Gazprom PJSC (ADR)	521,817	0.94	
124	HKD	China Yongda Automobiles Services Holdings Limited	166,450	0.30	9	INR	Hindustan Petroleum Corporation Limited	33,929	0.06	
80	THB	Com7 Pcl Class F	196,679	0.36	1	USD	Lukoil PJSC (ADR)	116,740	0.21	
132	HKD	Dongfeng Motor Group Company Limited Class H	109,714	0.20	1	USD	Novatek PJSC (GDR)	191,107	0.35	
2	CNY	Ecovacs Robotics Company Limited Class A	37,895	0.07	730	HKD	Petrochina Company Limited Class H	324,910	0.59	
27	BRL	Even Construtora e Incorporadora SA	32,307	0.06	173	BRL	Petroleo Brasileiro SA (Preferred Stock)	878,865	1.59	
22	CLP	Falabella SA	71,432	0.13	6	PLN	Polski Koncern Naftowy ORLEN SA	115,477	0.21	
8	ZAR	Foschini Group Limited	59,194	0.11	108	THB	PTT Exploration & Production Pcl	378,941	0.69	
13	HKD	Great Wall Motor Company Limited Class H	44,688	0.08	173	THB	PTT Pcl	196,326	0.35	
9	CNY	Huayu Automotive Systems Company Limited Class A	39,821	0.07	0	KRW	S-Oil Corporation	21,059	0.04	
1	KRW	Hyundai Mobis Company Limited	312,726	0.57	71	USD	Surgutneftegas PJSC (ADR)	375,408	0.68	
2	KRW	Hyundai Motor Company	295,767	0.53	<b>Total Energy</b>				<b>3,634,615</b>	<b>6.57</b>
2	USD	JD.com Incorporated (ADR)	117,087	0.21	<b>Financials (December 31, 2020: 18.62%)</b>					
9	KRW	Kia Corporation	610,973	1.11	76	AED	Abu Dhabi Islamic Bank PJSC	141,938	0.26	
3	KRW	LG Electronics Incorporated	315,965	0.57	801	HKD	Agricultural Bank of China Limited Class H	275,218	0.50	
62	HKD	Li Ning Company Limited	673,271	1.22	72	EUR	Alpha Services and Holdings SA	88,489	0.16	
0	PLN	LPP SA	162,167	0.29	2	INR	Bajaj Finserv Limited	338,340	0.61	
6	HKD	Meituan Class B	185,031	0.33	21	BRL	Banco do Brasil SA	107,503	0.19	
2	TWD	momo.com Incorporated	117,092	0.21	2,731	HKD	Bank of China Limited Class H	984,275	1.78	
0	INR	MRF Limited	207,182	0.37	1,030	HKD	Bank of Communications Company Limited Class H	622,182	1.13	
59	USD	New Oriental Education & Technology Group Incorporated (ADR)	124,908	0.23	2	PLN	Bank Polska Kasa Opieki SA	52,805	0.10	
1	USD	Pinduoduo Incorporated (ADR)	78,472	0.14	20	KRW	BNK Financial Group Incorporated	137,904	0.25	
4	INR	Titan Company Limited	123,854	0.22	1	ZAR	Capitec Bank Holdings Limited	130,874	0.24	
32	ZAR	Truworths International Limited	104,795	0.19	214	TWD	Cathay Financial Holding Company Limited	481,096	0.87	
23	USD	Vipshop Holdings Limited (ADR)	191,654	0.35	1,163	HKD	China Cinda Asset Management Company Limited Class H	211,810	0.38	
4	USD	Yum China Holdings Incorporated	223,034	0.40	489	HKD	China Construction Bank Corporation Class H	338,780	0.61	
35	HKD	Zhongsheng Group Holdings Limited	272,950	0.49	295	HKD	China Everbright Bank Company Limited Class H	104,348	0.19	
<b>Total Consumer discretionary</b>					372	HKD	China Galaxy Securities Company Limited Class H	213,794	0.39	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 99.21%) (continued)</b>					<b>Industrials (December 31, 2020: 4.25%)</b>				
<b>Financials (December 31, 2020: 18.62%) (continued)</b>					19	INR	Adani Enterprises Limited	424,674	0.77
3	HKD	China Merchants Bank Company Limited Class H	26,406	0.05	371	HKD	China Railway Group Limited Class H	196,057	0.35
55	HKD	CITIC Securities Company Limited Class H	144,867	0.26	3	CNY	Contemporary Amperex Technology Company Limited Class A	276,778	0.50
88	AED	Emirates NBD Bank PJSC	325,246	0.59	1	USD	HeadHunter Group Plc (ADR)	48,893	0.09
15	AED	First Abu Dhabi Bank PJSC	76,939	0.14	1	KRW	Hyundai Construction Equipment Company Limited	40,791	0.07
21	ZAR	FirstRand Limited	79,036	0.14	10	HKD	LK Technology Holdings Limited	20,548	0.04
361	TWD	Fubon Financial Holding Company Limited	994,931	1.80	22	CNY	North Industries Group Red Arrow Company Limited Class A	93,735	0.17
18	HKD	GF Securities Company Limited	34,880	0.06	130	HKD	Sinotruk Hong Kong Limited	200,578	0.36
27	MXN	Grupo Financiero Banorte SAB de CV	176,797	0.32	18	CNY	Zhuzhou Kibing Group Company Limited Class A	48,832	0.09
31	TRY	Haci Omer Sabanci Holding AS	30,522	0.06	<b>Total Industrials</b>				<b>1,350,886 2.44</b>
122	HKD	Haitong Securities Company Limited Class H	107,776	0.19	<b>Information technology (December 31, 2020: 18.65%)</b>				
7	KRW	Hana Financial Group Incorporated	249,459	0.45	20	INR	Birlasoft Limited	145,276	0.26
37	HKD	Huatai Securities Company Limited Class H	61,934	0.11	1	INR	Coforge Limited	71,395	0.13
44	INR	ICICI Bank Limited	438,361	0.79	73	MYR	D&O Green Technologies Bhd	103,385	0.19
135	HKD	Industrial & Commercial Bank of China Limited Class H	76,190	0.14	2	USD	Daqo New Energy Corporation (ADR)	76,366	0.14
47	KRW	Industrial Bank of Korea	404,544	0.73	1	TWD	eMemory Technology Incorporated	78,925	0.14
55	ZAR	Investec Limited	301,916	0.55	3	TWD	Global Unichip Corporation	54,912	0.10
85	BRL	Itaúsa SA (Preferred Stock)	136,701	0.25	55	THB	Hana Microelectronics Pcl Class A	144,917	0.26
25	THB	Kasikornbank Pcl	105,848	0.19	3	USD	Himax Technologies Incorporated (ADR)	56,669	0.10
9	KRW	KB Financial Group Incorporated	402,418	0.73	26	INR	Infosys Limited	674,947	1.22
96	THB	Krung Thai Bank Pcl	37,884	0.07	15	THB	KCE Electronics Pcl	41,101	0.07
20	USD	Lufax Holding Limited (ADR)	111,862	0.20	48	HKD	Kingboard Holdings Limited	236,083	0.43
4	ZAR	Nedbank Group Limited	47,703	0.09	7	TWD	Kinsus Interconnect Technology Corporation	58,679	0.11
53	HKD	Orient Securities Company Limited	45,446	0.08	318	HKD	Lenovo Group Limited	365,466	0.66
6	HUF	OTP Bank Plc	288,220	0.52	5	KRW	LG Display Company Limited	102,553	0.19
343	HKD	People's Insurance Company Group of China Limited Class H	103,740	0.19	1	KRW	LG Innotek Company Limited	187,100	0.34
40	USD	Sberbank of Russia PJSC (ADR)	637,875	1.15	24	TWD	MediaTek Incorporated	1,045,662	1.89
8	THB	Siam Commercial Bank Pcl	31,884	0.06	5	TWD	Nan Ya Printed Circuit Board Corporation	102,992	0.19
95	INR	State Bank of India	586,349	1.06	9	TWD	Novatek Microelectronics Corporation	167,968	0.30
1	USD	TCS Group Holding Plc (GDR)	104,641	0.19	1	TWD	Parade Technologies Limited	76,080	0.14
80	THB	Tisco Financial Group Pcl	229,858	0.42	54	TWD	Radiant Opto-Electronics Corporation	198,474	0.36
209	TRY	Türkiye İs Bankası AS Class C	113,097	0.20	9	TWD	Realtek Semiconductor Corporation	188,040	0.34
204	USD	VTB Bank PJSC (GDR)	256,575	0.46	1	KRW	Samsung Electro - Mechanics Company Limited	155,071	0.28
35	KRW	Woori Financial Group Incorporated	376,675	0.68	39	KRW	Samsung Electronics Company Limited	2,553,506	4.62
<b>Total Financials</b>			<b>11,375,936</b>	<b>20.58</b>	1	TWD	Silergy Corporation	135,747	0.25
<b>Health care (December 31, 2020: 3.21%)</b>					7	USD	StoneCo Limited Class A	115,086	0.21
1	INR	Apollo Hospitals Enterprise Limited	73,513	0.13	5	HKD	Sunny Optical Technology Group Company Limited	145,500	0.26
64	HKD	China Medical System Holdings Limited	106,749	0.19	160	TWD	Taiwan Semiconductor Manufacturing Company Limited	3,548,915	6.42
248	HKD	China Resources Pharmaceutical Group Limited	112,925	0.20	2	INR	Tata Elxsi Limited	130,329	0.24
262	HKD	CSPC Pharmaceutical Group Limited	284,640	0.51	502	HKD	Truly International Holdings Limited	205,403	0.37
6	INR	Divi's Laboratories Limited	372,503	0.67	8	TWD	Unimicron Technology Corporation	68,240	0.12
1	INR	Dr Lal PathLabs Limited	76,254	0.14	199	TWD	United Microelectronics Corporation	465,316	0.84
188	MYR	Hartalega Holdings Bhd	258,648	0.47	17	TWD	Vanguard International Semiconductor Corporation	96,836	0.17
2	CNY	Imeik Technology Development Company Limited Class A	148,047	0.27	<b>Total Information technology</b>				<b>11,796,939 21.34</b>
11	INR	JB Chemicals & Pharmaceuticals Limited	276,068	0.50	<b>Materials (December 31, 2020: 9.00%)</b>				
152	MYR	Kossan Rubber Industries	69,915	0.13	158	HKD	Aluminum Corporation of China Limited Class H	87,181	0.16
376	HKD	Sino Biopharmaceutical Limited	263,150	0.48	109	HKD	Anhui Conch Cement Company Limited Class H	546,338	0.99
0	KRW	SK Bioscience Company Limited	85,173	0.15	280	CNY	Baoshan Iron & Steel Company Limited Class A	314,785	0.57
39	INR	Sun Pharmaceutical Industries Limited	440,600	0.80	8	USD	Cemex SAB de CV (ADR)	54,437	0.10
341	MYR	Supermax Corporation Bhd	120,379	0.22					
555	MYR	Top Glove Corporation Bhd	344,857	0.62					
8	HKD	Wuxi Biologics Cayman Incorporated	91,407	0.17					
<b>Total Health care</b>			<b>3,124,828</b>	<b>5.65</b>					

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Emerging Markets Systematic Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
		<b>Transferable securities (December 31, 2020: 99.21%) (continued)</b>			90	HKD	Hopson Development Holdings Limited	188,121	0.34
		<b>Materials (December 31, 2020: 9.00%) (continued)</b>			48	HKD	Powerlong Real Estate Holdings Limited	25,120	0.05
14	CNY	China Jushi Company Limited Class A	39,122	0.07	284	HKD	Shimao Property Holdings Limited	185,879	0.34
156	HKD	China National Building Material Company Limited	191,291	0.34	66	CNY	Youngor Group Company Limited	71,458	0.13
4	CNY	China Northern Rare Earth Group High-Tech Company Limited Class A	28,026	0.05			<b>Total Real estate</b>	<b>1,390,854</b>	<b>2.52</b>
9	INR	Deepak Nitrite Limited	288,698	0.52			<b>Telecommunication services (December 31, 2020: 2.96%)</b>		
20	HKD	Dongyue Group Limited	31,194	0.06	26	AED	Emirates Telecommunications Group Company PJSC	228,244	0.41
6	CNY	Hoshine Silicon Industry Company Limited Class A	126,310	0.23	7	KRW	KT Corporation	173,947	0.31
9	INR	JSW Steel Limited	78,094	0.14	34	ZAR	MTN Group Limited	362,898	0.66
0	KRW	Kumho Petrochemical Company Limited	48,791	0.09	2	KRW	SK Telecom Company Limited	81,156	0.15
56	CNY	Luxi Chemical Group Company Limited Class A	134,562	0.24	770	IDR	Telkom Indonesia Persero Tbk PT	219,759	0.40
8	USD	Novolipetsk Steel PJSC (GDR)	252,248	0.46			<b>Total Telecommunication services</b>	<b>1,066,004</b>	<b>1.93</b>
37	MXN	Orbia Advance Corporation SAB de CV	93,736	0.17			<b>Transportation (December 31, 2020: 0.49%)</b>		
139	TRY	Petkim Petrokimya Holding AS	81,379	0.15	81	HKD	COSCO SHIPPING Holdings Company Limited Class H	156,314	0.28
10	USD	PhosAgro PJSC (GDR)	265,262	0.48	21	TWD	Evergreen Marine Corporation Taiwan Limited	107,581	0.19
1	KRW	POSCO	146,784	0.26	6	MXN	Grupo Aeroportuario del Sureste SAB de CV Class B	130,144	0.24
88	THB	PTT Global Chemical Pcl Class A	153,967	0.28	15	TWD	Yang Ming Marine Transport Corporation	65,243	0.12
4	ZAR	Sasol Limited	64,442	0.12			<b>Total Transportation</b>	<b>459,282</b>	<b>0.83</b>
5	CNY	Satellite Chemical Co Limited Class A	30,148	0.05			<b>Utilities (December 31, 2020: 1.06%)</b>		
3	USD	Severstal PAO (GDR)	70,759	0.13	8	INR	Adani Total Gas Limited	194,357	0.35
25	CNY	Shanxi Taigang Stainless Steel Company Limited Class A	27,394	0.05	9	INR	Adani Transmission Limited	211,799	0.38
33	ZAR	Sibanye Stillwater Limited	102,753	0.18	72	BRL	Cia Energetica de Minas Gerais (Preferred Stock)	171,635	0.31
5	INR	SRF Limited	172,549	0.31	3	KRW	Korea Gas Corporation	89,054	0.16
11	INR	Tata Steel Limited	163,722	0.30	230	HKD	Kunlun Energy Company Limited	215,654	0.39
2	INR	UltraTech Cement Limited	219,759	0.40	568	IDR	Perusahaan Gas Negara Tbk PT	54,801	0.10
3	BRL	Vale SA	37,397	0.07			<b>Total Utilities</b>	<b>937,300</b>	<b>1.69</b>
		<b>Total Materials</b>	<b>3,851,128</b>	<b>6.97</b>			<b>Total Transferable securities</b>	<b>54,906,916</b>	<b>99.32</b>
		<b>Real estate (December 31, 2020: 1.48%)</b>							
637	AED	Aldar Properties PJSC	691,458	1.25					
318	HKD	China Aoyuan Group Limited	57,467	0.10					
81	CNY	China Fortune Land Development Company Limited Class A	45,922	0.08					
337	HKD	Guangzhou R&F Properties Company Limited	125,429	0.23					
		<b>Net liquid assets</b>							
		Cash and collateral <sup>1</sup>						Fair value USD	% net assets
		<b>Other net assets/(liabilities)</b>						527,103	0.95
								<b>(150,200)</b>	<b>(0.27)</b>
		<b>Total net assets of Fund</b>						<b>55,283,819</b>	<b>100.00</b>

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other assets

### % of total current assets (unaudited)

98.94  
1.06  
**100.00**

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to achieve the objective primarily through global investment in companies that own long-lived physical assets (such as companies in the utility, transportation, energy, real estate, and industrial sectors). The Investment Manager will seek to invest in companies which it believes possess an advantaged competitive position, such as companies in monopolistic industries or that have products that are non-discretionary with limited substitution risk, and that exhibit low levels of earnings volatility in order to mitigate against the risk of losing capital relative to global equities in periods of market stress. No industry is formally excluded from the investment universe. The Fund will be concentrated in terms of individual companies held and from time to time by industry sectors but is expected to be diversified by country. The Fund is expected to have a low to moderate turnover.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restriction that is consistent with its investment objective and also supports certain environmental characteristics. At least 70% of the net asset value of the Fund (excluding Cash and Cash Equivalents) will be invested in companies rated 1-3 for Environmental on an internal rating scale of 1-5, where 1 is the highest rating. Ratings are based on the Investment Manager's proprietary internal ratings framework.

Further information on the framework is included in the Prospectus. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

A strong weight is also placed on the future trajectory of ESG related variables; , specifically, a company's plans and any key inflection points that will drive improvement. For example, as the world transitions from hydrocarbon reliance towards greater electrification, the Investment Manager prefers low carbon and alternative energy production. Additionally, the Investment Manager looks for companies providing valuable public services that align the interests of regulators, governments, customers, and Shareholders, such as clean water, carbon-free electricity, or wider access to broadband.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Through interactions with company management teams, the Investment Manager seeks a better understanding of any underlying Sustainability Risks, particularly those related to the ESG factors highlighted above, incorporating them into its assessments of a company's outlook, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The MSCI All Country World Index (the "Index") serves as a reference benchmark for market context purposes only. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure equity market performance of developed and emerging markets.

The Fund will invest, directly or through FDIs, in the following instruments in pursuit of the Fund's investment objective: equity securities or other FDIs or securities with equity characteristics (including securities issued through private placements as described in the Prospectus) comprising preferred stocks, depository receipts (such as ADRs, GDRs and EDRs), market access products (including warrants on equities, options on equities and equity swaps) for securities issued by companies worldwide. These will be issued by developed and emerging market issuers that, while not located in an emerging market, conduct substantial business in emerging markets as determined by the Investment Manager, including (i) companies that have substantial assets in emerging markets; and (ii) companies that derive a substantial portion of their total revenues from either goods and services produced in, or sales made in, emerging markets. From time to time, the Investment Manager may perceive that there are opportunities to enhance total returns by investing, up to 10% of the net asset value of the Fund, in bonds issued by government, agency, and supranational issuers; corporate and REIT debt; convertible bonds; capital securities (securities that combine the features of corporate bonds and preferred stock) issued by public or private issuers, both fixed and floating rate. There will be no limitations on the credit quality of individual securities in the Fund and the Fund will invest in securities denominated in multiple currencies.

The Fund may invest in companies across the market-capitalisation spectrum and may have exposure to various currencies, however it may also be concentrated in industry sectors. Generally, up to 10% of the net asset value of the Fund will be invested in cash and cash equivalents as described in the Prospectus.

The Fund may invest in developed markets and may also invest more than 20% in emerging markets as defined by MSCI. The Fund may invest up to 10% of its net asset value in China A Shares traded via Stock Connect.

The Fund may invest in ETFs that invest in the types of securities listed above and which constitute an eligible investment for the Fund. These will be listed and/or traded on the markets and exchanges as set out in the Prospectus and may be transferable securities or collective investment schemes.

The Fund may buy and sell exchange-traded and OTC, both long and short, (such as warrants, futures contracts, options, swaps and deliverable and non-deliverable forward contracts) from time to time as a means of indirectly gaining exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes (including to create or reduce exposures in certain countries or geographic regions and hedging against risk), as more fully described in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.



# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Enduring Assets Fund launched on May 31, 2013. The table below details the performance of all funded share classes within the Fund.

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR G	8.26%	22.81%	12.98%	9.01%	9.92%	May 31, 2013
MSCI All Country World Index	10.07%	27.54%	20.59%	12.69%	12.52%	
GBP G	5.89%	15.20%	10.51%	8.67%	9.70%	May 31, 2013
MSCI All Country World Index	7.66%	19.63%	17.94%	12.32%	12.29%	
GBP G A1 (distributing)	5.89%	15.19%	10.51%	8.72%	9.74%	May 31, 2013
MSCI All Country World Index	7.66%	19.63%	17.94%	12.32%	12.29%	
USD G	3.82%	14.16%	13.06%	10.82%	8.81%	July 2, 2013
MSCI All Country World Index	5.55%	18.54%	20.38%	14.40%	11.25%	
GBP G (hedged)	3.45%	13.65%	11.38%	9.09%	7.62%	September 26, 2013
MSCI All Country World Index hedged to GBP	5.10%	17.96%	18.23%	12.38%	9.16%	
GBP T	6.21%	15.89%	11.42%	9.44%	11.37%	April 23, 2014
MSCI All Country World Index	7.66%	19.63%	17.94%	12.32%	13.35%	
USD GN	3.74%	13.97%	12.88%	10.64%	7.51%	August 5, 2014
MSCI All Country World Index	5.55%	18.54%	20.38%	14.40%	10.30%	
GBP G A1 (hedged) (distributing)	3.45%	13.69%	11.38%	8.96%	8.46%	February 26, 2016
MSCI All Country World Index hedged to GBP	5.10%	17.96%	18.23%	12.38%	13.04%	
USD G A1 (distributing)	3.83%	14.16%	12.90%	N/A	10.40%	February 1, 2017
MSCI All Country World Index	5.55%	18.54%	20.38%	N/A	14.02%	
USD D	3.30%	13.01%	N/A	N/A	8.94%	April 1, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	16.95%	
USD N	3.69%	13.86%	N/A	N/A	9.76%	April 1, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	16.95%	
USD S	3.77%	14.03%	N/A	N/A	9.92%	April 1, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	16.95%	
GBP N	5.75%	14.91%	N/A	N/A	8.57%	April 1, 2019
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	15.69%	
GBP S A1 (distributing)	5.84%	15.08%	N/A	N/A	5.10%	August 21, 2019
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	14.46%	
USD DL	3.04%	12.45%	N/A	N/A	4.62%	February 12, 2020
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	16.79%	
EUR DL	7.45%	20.99%	N/A	N/A	11.32%	March 10, 2020
MSCI All Country World Index	10.07%	27.54%	N/A	N/A	28.67%	
SGD T	4.44%	17.13%	N/A	N/A	18.09%	October 20, 2020
MSCI All Country World Index	5.86%	20.91%	N/A	N/A	25.77%	
EUR S A1 (distributing)	8.21%	22.69%	N/A	N/A	20.85%	December 1, 2020
MSCI All Country World Index	10.07%	27.54%	N/A	N/A	27.33%	
EUR N	8.13%	N/A	N/A	N/A	10.83%	May 6, 2021
MSCI All Country World Index	10.07%	N/A	N/A	N/A	14.75%	
EUR S	8.21%	N/A	N/A	N/A	8.19%	June 18, 2021
MSCI All Country World Index	10.07%	N/A	N/A	N/A	12.29%	
EUR D	N/A	N/A	N/A	N/A	7.07%	July 26, 2021
MSCI All Country World Index	N/A	N/A	N/A	N/A	8.49%	
EUR S (hedged)	N/A	N/A	N/A	N/A	1.85%	August 9, 2021
MSCI All Country World Index hedged to EUR	N/A	N/A	N/A	N/A	3.24%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

Investment Manager's report (continued)

### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
USD T	N/A	N/A	N/A	N/A	1.77%	September 17, 2021
MSCI All Country World Index	N/A	N/A	N/A	N/A	3.77%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.



# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

### Investment Manager's report (continued)

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	271,412	12.6514	27,988	11.1950	27,684	11.0738
USD DL	124,639	10.8882	9,683	9.6831	-	-
USD G <sup>2</sup>	98,055,489	20.4941	100,721,727	17.9528	103,900,737	17.5812
USD G A1 (distributing) <sup>3</sup>	23,018,171	14.9085	19,984,249	13.2597	23,838,873	13.1915
USD GD <sup>4</sup>	-	-	-	-	494,064	13.6982
USD GN <sup>5</sup>	565,042	17.0919	547,900	14.9962	650,406	14.7110
USD N	2,465,430	12.9155	1,310,536	11.3433	219,239	11.1368
USD S	147,926,418	12.9686	24,515,223	11.3728	6,215,189	11.1491
USD T <sup>6</sup>	-	-	37,472,885	14.7672	40,359,312	14.3754
USD T	5,042,377	10.1774	-	-	-	-
EUR D	5,000,006	10.7073	-	-	-	-
EUR DL	513,034	12.1385	8,840	10.0330	-	-
EUR G <sup>7</sup>	13,883,358	22.5234	11,289,431	18.3396	21,550,558	19.5857
EUR N	3,896,528	11.0831	-	-	-	-
EUR S	81,646,906	10.8186	-	-	-	-
EUR S (hedged)	102,461	10.1850	-	-	-	-
EUR S A1 (distributing) <sup>8</sup>	46,151,509	12.0858	43,138,071	9.9915	-	-
GBP G <sup>9</sup>	55,819,074	22.1412	40,157,037	19.2199	40,815,208	19.4194
GBP G (hedged) <sup>10</sup>	16,278,683	18.3407	15,628,690	16.1372	14,541,994	16.1189
GBP G A1 (distributing) <sup>11</sup>	1,641,336	18.9193	5,094,386	16.5053	6,982,495	16.9221
GBP G A1 (hedged) (distributing) <sup>12</sup>	5,481,547	14.5221	4,897,394	12.9745	4,963,910	13.1507
GBP N	35,965	12.5343	20,749	10.9080	21,020	11.0504
GBP S A1 (distributing) <sup>13</sup>	17,752,088	10.8909	15,638,364	9.5988	16,046,183	9.8545
GBP T	6,374,296	22.8779	4,637,367	19.7407	4,642,598	19.8292
SGD T	9,647,862	12.2012	5,391,515	10.4164	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD S share class changed name to the USD G on March 29, 2019.

<sup>3</sup> The USD S (distributing) share class changed name to the USD G (distributing) on March 29, 2019 and the USD G (distributing) share class changed name to the USD G A1 (distributing) on September 15, 2021.

<sup>4</sup> The USD D share class changed name to the USD GD on March 29, 2019 and was fully redeemed on August 10, 2020.

<sup>5</sup> The USD N share class changed name to the USD GN on March 29, 2019.

<sup>6</sup> The USD T was fully redeemed on May 4, 2021.

<sup>7</sup> The EUR S share class changed name to the EUR G on March 29, 2019.

<sup>8</sup> The EUR S (distributing) share class changed name to the EUR S A1 (distributing) on September 15, 2021.

<sup>9</sup> The GBP S share class changed name to the GBP G on March 29, 2019.

<sup>10</sup> The GBP S (hedged) share class changed name to the GBP G (hedged) on March 29, 2019.

<sup>11</sup> The GBP S (distributing) share class changed name to the GBP G (distributing) on March 29, 2019 and the GBP G (distributing) share class changed name to the GBP G A1 (distributing) on September 15, 2021.

<sup>12</sup> The GBP S (hedged) (distributing) share class changed name to the GBP G (hedged) (distributing) on March 29, 2019 and the GBP G (hedged) (distributing) share class changed name to the GBP G A1 (hedged) (distributing) on September 15, 2021.

<sup>13</sup> The GBP S (distributing) share class changed name to the GBP S A1 (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	585,043,981	357,774,277
Financial derivative instruments	I	289,378	695,557
Cash and cash equivalents	I	12,325,093	15,095,435
Debtors – amounts falling due within one year			
Dividends receivable		1,343,289	1,042,198
Receivable for shares issued		427,327	19,641
Other debtors		-	840
<b>Total assets</b>		<b>599,429,068</b>	<b>374,627,948</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(407)	(7,344)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(1,974)	-
Purchases awaiting settlement		(7,987)	-
Investment management fees payable	5(a)	(819,325)	(426,500)
Distribution fees payable	5(b)	(9,774)	(35)
Administrative fees payable	5(c)	(131,543)	(52,924)
Performance fees payable	5(d)	(2,147)	-
Distributions payable	7	(1,568,838)	(894,263)
Withholding and capital gains tax payable		(297,069)	(312,948)
<b>Total liabilities</b>		<b>(2,839,064)</b>	<b>(1,694,014)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>596,590,004</b>	<b>372,933,934</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		-	30,237
Dividend income		12,436,617	8,721,230
Other income		657	1,825
Bank interest income		35,048	7,507
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		36,739,552	11,935,185
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		9,902,478	(11,850,467)
<b>Total income</b>		<b>59,114,352</b>	<b>8,845,517</b>
<b>Expenses</b>			
Investment management fees	5(a)	(2,706,298)	(1,566,356)
Distribution fees	5(b)	(12,459)	(1,725)
Administrative fees	5(c)	(453,958)	(298,522)
Performance fees	5(d)	(2,811)	(19,612)
<b>Total operating expenses</b>		<b>(3,175,526)</b>	<b>(1,886,215)</b>
<b>Operating profit/(loss)</b>		<b>55,938,826</b>	<b>6,959,302</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(1,568,838)	(894,263)
Net income equalisation		(63,889)	3,115
<b>Total finance costs</b>		<b>(1,632,727)</b>	<b>(891,148)</b>
<b>Profit/(loss) for the year before tax</b>		<b>54,306,099</b>	<b>6,068,154</b>
Withholding tax		(2,446,679)	(1,693,232)
Capital gains tax		70,274	210,618
<b>Profit/(loss) for the year after tax</b>		<b>51,929,694</b>	<b>4,585,540</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>51,929,694</b>	<b>4,585,540</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		372,933,934	316,491,818
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		51,929,694	4,585,540
<b>Share transactions</b>			
Proceeds from redeemable shares issued		276,119,685	105,032,736
Cost of redeemable shares redeemed		(104,404,204)	(53,204,439)
Reinvestment of distributions	7	10,895	28,279
<b>Net increase/(decrease) from share transactions</b>		<b>171,726,376</b>	<b>51,856,576</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>223,656,070</b>	<b>56,442,116</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>596,590,004</b>	<b>372,933,934</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		51,929,694	4,585,540
Net income equalisation		63,889	(3,115)
Distributions to holders of redeemable shares	7	1,568,838	894,263
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>53,562,421</b>	<b>5,476,688</b>
<b>Adjustments for:</b>			
Movement in financial assets at fair value through profit or loss		(227,261,717)	(41,541,976)
Unrealised movement on derivative assets and liabilities		399,242	(281,712)
Unrealised movement on foreign exchange		398,290	(283,786)
<b>Operating cash flows before movements in working capital</b>		<b>(172,901,764)</b>	<b>(36,630,786)</b>
Movement in receivables		(300,251)	(155,185)
Movement in payables		467,451	(901,195)
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>167,200</b>	<b>(1,056,380)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(172,734,564)</b>	<b>(37,687,166)</b>
<b>Financing activities</b>			
Proceeds from subscriptions		275,711,999	105,016,219
Payment of redemptions		(104,402,230)	(53,204,642)
Net income equalisation		(63,889)	3,115
Distributions paid to holders of redeemable shares		(883,368)	(666,134)
<b>Net cash generated from/(used in) financing activities</b>		<b>170,362,512</b>	<b>51,148,558</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(2,372,052)</b>	<b>13,461,392</b>
Cash and cash equivalents at the start of the year		15,095,435	1,350,257
Unrealised movement on foreign exchange		(398,290)	283,786
<b>Cash and cash equivalents at the end of the year</b>		<b>12,325,093</b>	<b>15,095,435</b>
<b>Supplementary information</b>			
Taxation paid		(2,392,284)	(1,646,921)
Interest income and income from financial assets at fair value through profit or loss received		-	31,071
Dividend received		12,135,526	8,546,134

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 95.94%)</b>					<b>Transportation (December 31, 2020: 6.28%)</b>				
<b>Communications (December 31, 2020: 8.42%)</b>					159	CAD	Canadian National Railway Company	19,487,234	3.27
23	USD	Charter Communications Incorporated Class A	15,029,864	2.52	2,736	CNY	Shanghai International Airport Company Limited Class A	20,045,100	3.36
296	USD	Comcast Corporation Class A	14,872,465	2.49					
<b>Total Communications</b>			<b>29,902,329</b>	<b>5.01</b>	<b>Total Transportation</b>			<b>39,532,334</b>	<b>6.63</b>
<b>Energy (December 31, 2020: 5.22%)</b>					<b>Utilities (December 31, 2020: 54.68%)</b>				
436	CAD	Enbridge Incorporated	17,070,751	2.86	50	EUR	Acciona SA	9,554,724	1.60
331	CAD	TC Energy Corporation	15,418,662	2.59	223	USD	American Electric Power Company Incorporated	19,834,260	3.32
<b>Total Energy</b>			<b>32,489,413</b>	<b>5.45</b>	288	USD	Avangrid Incorporated	14,344,441	2.40
<b>Financials (December 31, 2020: 2.94%)</b>					2,641	HKD	Beijing Enterprises Holdings Limited	9,111,886	1.53
62	USD	Berkshire Hathaway Incorporated Class B	18,564,611	3.11	6,535	HKD	China Gas Holdings Limited	13,578,303	2.28
<b>Total Financials</b>			<b>18,564,611</b>	<b>3.11</b>	14,315	HKD	China Longyuan Power Group Corporation Limited Class H	33,418,261	5.60
<b>Industrials (December 31, 2020: 3.81%)</b>					1,187	BRL	Cia de Saneamento Basico do Estado de Sao Paulo	8,667,408	1.45
200	EUR	Vinci SA	21,175,082	3.55	185	USD	Duke Energy Corporation	19,427,270	3.26
<b>Total Industrials</b>			<b>21,175,082</b>	<b>3.55</b>	1,532	EUR	E.ON SE	21,269,759	3.57
<b>Real estate (December 31, 2020: 8.09%)</b>					292	USD	Edison International	19,914,804	3.34
43	USD	American Tower Corporation REIT	12,517,538	2.10	820	EUR	Electricite de France SA	9,633,904	1.61
886	USD	Medical Properties Trust Incorporated REIT	20,942,111	3.51	2,170	EUR	Enel SpA	17,330,688	2.91
<b>Total Real estate</b>			<b>33,459,649</b>	<b>5.61</b>	1,739	EUR	Engie SA	25,737,352	4.31
<b>Telecommunication services (December 31, 2020: 6.50%)</b>					451	USD	Exelon Corporation	26,066,337	4.37
376	EUR	Cellnex Telecom SA	21,777,260	3.65	441	USD	FirstEnergy Corporation	18,315,945	3.07
614	JPY	KDDI Corporation	17,924,457	3.00	1,566	EUR	Iberdrola SA	18,522,704	3.10
627	JPY	Nippon Telegraph and Telephone Corporation	17,141,831	2.87	1,525	GBP	National Grid Plc	21,895,694	3.67
415	KRW	SK Telecom Company Limited	20,148,359	3.38	140	USD	Sempra Energy	18,566,556	3.11
<b>Total Telecommunication services</b>			<b>76,991,907</b>	<b>12.90</b>	169	USD	UGI Corporation	7,738,360	1.30
					<b>Total Utilities</b>			<b>332,928,656</b>	<b>55.80</b>
					<b>Total Transferable securities</b>			<b>585,043,981</b>	<b>98.06</b>

Financial derivative instruments (December 31, 2020: 0.18%)

Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.18%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 1,433	USD 1,621	State Street Bank	8	0.00
31/01/2022	EUR 98,368	USD 111,346	State Street Bank	579	0.00
31/01/2022	EUR 485	USD 549	State Street Bank	3	0.00
31/01/2022	EUR 1,738	USD 1,970	State Street Bank	7	0.00
31/01/2022	GBP 5,372,179	USD 7,203,957	State Street Bank	71,989	0.01
31/01/2022	GBP 15,706,814	USD 21,062,445	State Street Bank	210,477	0.04
31/01/2022	GBP 78,267	USD 104,953	State Street Bank	1,049	0.00
31/01/2022	GBP 228,830	USD 306,856	State Street Bank	3,066	0.00
31/01/2022	GBP 2,290	USD 3,071	State Street Bank	31	0.00
31/01/2022	GBP 6,696	USD 8,980	State Street Bank	90	0.00
31/01/2022	GBP 94,561	USD 127,647	State Street Bank	425	0.00
31/01/2022	GBP 276,472	USD 373,206	State Street Bank	1,241	0.00
31/01/2022	USD 116,185	GBP 86,085	State Street Bank	(407)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Enduring Assets Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.18%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.18%) (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>	
<b>Portfolio management forwards</b>						
07/01/2022	GBP	86,085	USD 116,185	State Street Bank	413	0.00
				Unrealised gain on forward foreign exchange contracts	289,378	0.05
				Unrealised loss on forward foreign exchange contracts	(407)	(0.00)
				<b>Total forward foreign exchange contracts</b>	<b>288,971</b>	<b>0.05</b>
				Total financial derivative instruments at positive fair value	289,378	
				Total financial derivative instruments at negative fair value	(407)	
				<b>Total financial derivative instruments</b>	<b>288,971</b>	
				<i>Fair value USD</i>		<i>% net assets</i>
				<b>Net liquid assets</b>		
				Cash and collateral <sup>2</sup>	12,325,093	2.07
				<b>Other net assets/(liabilities)</b>	<b>(1,068,041)</b>	<b>(0.18)</b>
				<b>Total net assets of Fund</b>	<b>596,590,004</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company.

#### Classifications

Transferable securities admitted to an official stock exchange listing  
OTC financial derivative instruments  
Other assets

#### % of total current assets (unaudited)

97.60
0.05
2.35
100.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington European Contrarian Value Fund

### Investment Manager's report

#### Investment objective and policies\*

The investment objective of the Fund was to seek long-term total returns.

The Investment Manager actively managed the Fund, seeking to outperform the MSCI Europe Index (the "Index") and achieve the objective, by investing primarily in the equity and equity related securities of companies incorporated or operating primarily in developed European markets, with an investment strategy driven by the belief that the market often pays too low of a price for negative near term business conditions and that stronger balance sheets reduce risk and allow time for business conditions and valuations to normalize. The Investment Manager used fundamental analysis to build a portfolio of companies it believed represent attractive investments due to low price, low valuation and/or low market expectations, balanced by significant upside potential. Areas of opportunities tended to fall into one or more of the following four categories: misunderstood negative events, consolidating industry structure, undervalued assets that could be better managed, and low returns on capital with the opportunity to improve. Whilst contrarian, the Fund also had a value bias, looking at stocks that trade at a discount to their sectors and the market. The Investment Manager tended not to look for catalysts for change at the point of purchase, believing that by investing at extreme valuations, the catalysts would generally follow. Position sizes within the Fund were driven by the Investment Manager's view of their risk versus reward profile and liquidity. The Fund's investment process emphasised bottom up, security selection based on research at the stock and industry levels, with a long time horizon to seek to provide the best opportunity to find and exploit inefficiencies.

The Index served as a reference benchmark for performance comparison purposes. Whilst Fund securities were components of the Index, the Index was not considered during portfolio construction and the Investment Manager was not manage the extent to which Fund securities differ from the Index. The Index was a market capitalisation weighted index that was designed to measure the equity market performance of the developed markets in Europe.

The Fund invested, either directly or indirectly through FDI, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, investments in REITs and market access products (comprising warrants, options on equities and equity swaps). The Fund also held securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities were those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund invested in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs was listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund was invested in non-listed and non-traded collective investment schemes.

The Fund bought and sold exchange-traded and OTC, both long and short, comprising the market access products mentioned above as well as index futures and currency forwards to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund utilised them were further detailed in the Prospectus.

Whilst the Fund invested in companies across a broad spectrum of market capitalisations and was generally diversified by country and sector, it was concentrated from time to time. The Fund invested in developed countries and any country which was considered by the Investment Manager to be an emerging market.

The Fund was suitable for retail investors seeking long-term total returns. The Fund was suitable as an investment in a well-diversified portfolio.

Whilst the Fund did not promote any ESG characteristics or had a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors was part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks materially affected a company's financial performance and competitiveness. However, Sustainability Risks were just some of a number of considerations in the overall research process so was not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considered ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepared for company engagement and collaborated on new research inputs. The factors which were considered varied depending on the security in question, but typically included ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believed that the Fund was exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager drew upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assessed any potential impact on the value of a security over the time horizon of the Fund.

#### Investment objective and policies\* (continued)

As the Fund was broadly diversified, it was not anticipated that any single Sustainability Risk materially drove a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts were included in the Prospectus.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

---

#### Performance

The Wellington European Contrarian Value Fund launched on November 15, 2016. The Fund terminated on June 22, 2021. The final published net asset values per share were: EUR D 12.7875, EUR N 13.2039 and EUR S 13.2913.

\* The Wellington European Contrarian Value Fund terminated on June 22, 2021.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington European Contrarian Value Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021* Euro	December 31, 2020 Euro
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	-	6,717,085
Cash and cash equivalents	I	37,778	97,687
Debtors – amounts falling due within one year			
Dividends receivable		-	3,229
Receivable for shares issued		-	3,308
Other debtors		-	3,580
<b>Total assets</b>		<b>37,778</b>	<b>6,824,889</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Payable for shares redeemed		-	(20,383)
Investment management fees payable	5(a)	(4)	(9,935)
Distribution fees payable	5(b)	(113)	(9,306)
Administrative fees payable	5(c)	(37,661)	(1,051)
Withholding and capital gains tax payable		-	(507)
<b>Total liabilities</b>		<b>(37,778)</b>	<b>(41,182)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>-</b>	<b>6,783,707</b>

\* The Wellington European Contrarian Value Fund terminated on June 22, 2021.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington European Contrarian Value Fund (continued)

### Statement of comprehensive income for the financial period ended December 31, 2021

	Notes	Financial period ended December 31, 2021* Euro	Financial year ended December 31, 2020 Euro
<b>Income</b>			
Dividend income		181,998	125,740
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		739,472	(643,428)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		927,535	(693,386)
<b>Total income</b>		<b>1,849,005</b>	<b>(1,211,074)</b>
<b>Expenses</b>			
Investment management fees	5(a)	(26,748)	(38,172)
Distribution fees	5(b)	(25,232)	(36,601)
Administrative fees	5(c)	(51,153)	(16,062)
<b>Total operating expenses</b>		<b>(103,133)</b>	<b>(90,835)</b>
<b>Operating profit/(loss)</b>		<b>1,745,872</b>	<b>(1,301,909)</b>
<b>Finance costs</b>			
Bank interest expense		(3,020)	(517)
<b>Total finance costs</b>		<b>(3,020)</b>	<b>(517)</b>
<b>Profit/(loss) for the period/year before tax</b>		<b>1,742,852</b>	<b>(1,302,426)</b>
Withholding tax		(17,934)	(11,838)
<b>Profit/(loss) for the period/year after tax</b>		<b>1,724,918</b>	<b>(1,314,264)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>1,724,918</b>	<b>(1,314,264)</b>

\* The Wellington European Contrarian Value Fund terminated on June 22, 2021.

There are no recognised gains or losses arising in the period other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the period all amounts above relate to discontinued operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington European Contrarian Value Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial period ended December 31, 2021

	Financial period ended December 31, 2021* Euro	Financial year ended December 31, 2020 Euro
Net assets attributable to holders of redeemable shares at the beginning of the period/year	6,783,707	7,617,056
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	1,724,918	(1,314,264)
<b>Share transactions</b>		
Proceeds from redeemable shares issued	3,543,818	1,625,106
Cost of redeemable shares redeemed	(12,052,443)	(1,144,191)
<b>Net increase/(decrease) from share transactions</b>	<b>(8,508,625)</b>	<b>480,915</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(6,783,707)</b>	<b>(833,349)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the period/year</b>	<b>-</b>	<b>6,783,707</b>

\* The Wellington European Contrarian Value Fund terminated on June 22, 2021.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington European Contrarian Value Fund (continued)

### Statement of cash flows for the financial period ended December 31, 2021

	Financial period ended December 31, 2021* Euro	Financial year ended December 31, 2020 Euro
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	1,724,918	(1,314,264)
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>1,724,918</b>	<b>(1,314,264)</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	6,717,085	786,795
Unrealised movement on foreign exchange	(328)	339
<b>Operating cash flows before movements in working capital</b>	<b>8,441,675</b>	<b>(527,130)</b>
Movement in receivables	6,809	29,675
Movement in payables	16,979	(24,221)
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>23,788</b>	<b>5,454</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>8,465,463</b>	<b>(521,676)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	3,547,126	1,625,314
Payment of redemptions	(12,072,826)	(1,123,808)
<b>Net cash generated from/(used in) financing activities</b>	<b>(8,525,700)</b>	<b>501,506</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(60,237)</b>	<b>(20,170)</b>
Cash and cash equivalents at the start of the period/year	97,687	118,196
Unrealised movement on foreign exchange	328	(339)
<b>Cash and cash equivalents at the end of the period/year</b>	<b>37,778</b>	<b>97,687</b>
<b>Supplementary information</b>		
Taxation paid	(18,441)	(11,728)
Bank interest paid	(3,020)	(517)
Dividend received	185,227	132,083

\* The Wellington European Contrarian Value Fund terminated on June 22, 2021.

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI All Country World Index (the "Index") and achieve the objective, primarily through investment in companies globally that leverage technology to enhance or disrupt traditional financial services.

The Investment Manager seeks to achieve the objective by investing in financial technology companies and/or companies where the key growth driver is to provide or use technology to deliver the next generation of financial services ("FinTech"). The digital transformation of the global financial services industry through the use of technology and data is increasingly becoming a driver of success for companies and is creating what the Investment Manager anticipates to be compelling investment opportunities. The Investment Manager believes such opportunities will generate positive returns over a longer time period than many market participants anticipate due to such factors as the inertia of consumer preferences which makes change slow, regulatory hurdles, and the complexity of the finance industry which makes it harder for new entrants to disrupt established companies. The Investment Manager further believes that its ability to combine financial and technology sector analysis and expertise is key to identifying the companies most likely to be long-term beneficiaries of change in this space. The Investment Manager will use its centralised research platform to discover opportunities for investment in companies globally within FinTech, in areas such as payment systems, digitisation of financial services, and technology infrastructure. Assets for investment by the Fund are selected using fundamental, bottom-up, company specific analysis carried out by the Investment Manager. The analysis is focused on discovering technological leaders in the FinTech industry with attractive business models, better than expected long-term growth rates and management expertise.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support certain social characteristics. The Fund aims to support better social practices with a particular emphasis on promoting diversity in board representation. The Investment Manager believes that diverse company management teams are critical to creating long-term shareholder value and promoting innovation because the absence of diversity can mean an increased risk of "group" think" and a lack of appropriate debate, negatively impacting decision making. To support this the Fund will invest at least 33% of the Fund's net asset value in companies that seek to promote diversity by appointing three or more women to their board.

The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Given the Investment Manager's long-term view on holding periods (typically 5-10 years) and emphasis on structural growth, the assessment of Sustainability Risks through the analysis of material ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, executive compensation, labour relations history, data privacy and security, cyber security, culture and inclusion, customer relations, environmental initiatives and climate risks.



# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In evaluating risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. While these risks those that are particularly relevant include:

- a) Data Privacy: Where the Investment Manager invests in companies within the new "FinTech" industry, social considerations are critical when evaluating companies with access to large customer data sets, particularly in relation to the company's transparency around the type of data collected, the security of that data, the manner in which it is used, and the circumstances under which it might be shared. Consumer perceptions that a company's products or services do not protect personal information could inhibit sales and may impact the value of an investment.
- b) Governance: Where the Investment Manager invests in newly listed companies, there is a general lack of public information and disclosure in comparison to larger cap companies such that a greater level of engagement is required to identify risks. In the FinTech universe there can at times be higher insider ownership, particularly with new entrants to the industry. Higher levels of founder ownership are at times prevalent, which enhances governance related risks such as concentration of control and reduced diversity.

Through interactions with company management teams, the Investment Manager seeks a better understanding of these and any other Sustainability Risks, incorporating them into their assessments of a company's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is underrepresented in the price of the asset. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Index serves as a reference benchmark for performance comparison and market context purposes only. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is market capitalisation weighted and designed to measure the equity market performance of developed and emerging markets.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, more information on which can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Fund will invest either directly or indirectly through FDI, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, warrants, rights, investments in REITs and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in collective investment schemes as described in the Prospectus and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC comprising the market access products mentioned above as well as index futures and currency forwards, both long and short, to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The Fund takes an unconstrained approach to investing in FinTech companies across the capitalisation spectrum in developed and emerging markets globally, with sector and country allocations an outcome of the stock selection process. The Fund is expected to be reasonably diversified and to have a low turnover. The Fund may be concentrated in a relatively small number of securities and industry sectors and/or countries and, as a result, may be more volatile than more broadly diversified funds. The Fund will be denominated in US Dollars and normally will not be hedged against currency fluctuations, although the Investment Manager may employ currency hedging to protect or enhance the value of the Fund's holdings when it believes it is advisable to do so.

# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The indices to which the Fund may gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

The Fund may invest in developed countries and any country which is considered by the Investment Manager to be an emerging market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. The Fund may make limited investment in securities traded on Russian markets and may invest in China A Shares traded via Stock Connect.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington FinTech Fund launched on October 16, 2018. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD D	(13.35%)	(10.13%)	23.52%	N/A	17.26%	October 16, 2018
MSCI All Country World Index	5.55%	18.54%	20.38%	N/A	15.61%	
USD N	(13.00%)	(9.41%)	24.50%	N/A	18.19%	October 16, 2018
MSCI All Country World Index	5.55%	18.54%	20.38%	N/A	15.61%	
USD S	(12.93%)	(9.27%)	24.68%	N/A	18.37%	October 16, 2018
MSCI All Country World Index	5.55%	18.54%	20.38%	N/A	15.61%	
GBP N	(11.26%)	(8.57%)	N/A	N/A	20.35%	January 9, 2019
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	16.75%	
USD ED	(13.24%)	(9.91%)	N/A	N/A	14.50%	April 26, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	16.58%	
USD EN	(12.89%)	(9.18%)	N/A	N/A	15.72%	May 16, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	18.06%	
USD DL	(13.57%)	(10.58%)	N/A	N/A	13.55%	June 7, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	18.44%	
USD E	(12.82%)	(9.05%)	N/A	N/A	15.45%	August 13, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	19.88%	
EUR DL	(9.87%)	(3.80%)	N/A	N/A	33.26%	March 16, 2020
MSCI All Country World Index	10.28%	28.08%	N/A	N/A	41.88%	
EUR D	(9.64%)	(3.31%)	N/A	N/A	25.29%	April 8, 2020
MSCI All Country World Index	10.28%	28.08%	N/A	N/A	31.91%	
EUR N	(9.27%)	(2.53%)	N/A	N/A	26.30%	April 8, 2020
MSCI All Country World Index	10.28%	28.08%	N/A	N/A	31.91%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR S	(9.20%)	(2.39%)	N/A	N/A	26.48%	April 8, 2020
MSCI All Country World Index	10.07%	27.54%	N/A	N/A	31.33%	
GBP N A1 (distributing)	(11.26%)	(8.57%)	N/A	N/A	23.13%	April 8, 2020
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	28.03%	
GBP S A1 (distributing)	(11.20%)	(8.44%)	N/A	N/A	23.31%	April 8, 2020
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	28.03%	
USD BN	(13.35%)	(10.13%)	N/A	N/A	7.05%	September 4, 2020
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	24.94%	
EUR BN (hedged)	(14.04%)	(11.31%)	N/A	N/A	5.66%	September 4, 2020
MSCI All Country World Index hedged to EUR	4.89%	17.27%	N/A	N/A	23.29%	
SGD D (hedged)	(13.52%)	(10.38%)	N/A	N/A	(3.19%)	November 30, 2020
MSCI All Country World Index hedged to SGD	5.43%	18.43%	N/A	N/A	21.85%	
CHF D	(14.59%)	(7.37%)	N/A	N/A	(1.86%)	December 10, 2020
MSCI All Country World Index	4.24%	22.70%	N/A	N/A	23.82%	
USD N A1 (distributing)	(13.00%)	N/A	N/A	N/A	(7.35%)	February 2, 2021
MSCI All Country World Index	5.55%	N/A	N/A	N/A	15.82%	
SGD BN (hedged)	(13.52%)	N/A	N/A	N/A	(6.97%)	March 3, 2021
MSCI All Country World Index hedged to SGD	5.43%	N/A	N/A	N/A	15.27%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD BN	12,035,722	10.9426	6,114,989	12.1765	-	-
USD D	292,631,975	16.6638	210,558,062	18.5430	2,003,498	13.1640
USD DL	12,660,850	13.8507	16,400,506	15.4901	4,688,216	11.0542
USD E	4,574,942	14.0811	5,138,371	15.4817	2,715,635	10.8625
USD ED	465,803	14.3704	517,034	15.9509	233,524	11.2973
USD EN	5,417,939	14.6680	7,627,949	16.1513	1,528,150	11.3485
USD N	129,688,222	17.0932	102,140,690	18.8689	15,789,270	13.2914
USD N A1 (distributing)	583,023	9.2648	-	-	-	-
USD S	194,043,120	17.1737	249,923,116	18.9292	144,337,146	13.3146
CHF D	997,760	9.8041	58,212	10.5839	-	-
EUR BN (hedged)	441,637	10.7552	484,261	12.1270	-	-
EUR D	4,391,048	14.7630	3,613,461	15.2689	-	-
EUR DL	2,523,612	16.7207	3,623,909	17.3811	-	-
EUR N	47,521,621	14.9694	26,315,307	15.3583	-	-
EUR S	38,222,500	15.0068	405,554	15.3736	-	-
GBP N	6,347,024	17.3518	7,674,802	18.9791	1,144,324	13.7947
GBP N A1 (distributing) <sup>2</sup>	2,160,802	14.3254	1,423,455	15.6690	-	-
GBP S A1 (distributing) <sup>3</sup>	6,782,852	14.3622	676,105	15.6856	-	-

# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

### Investment Manager's report (continued)

#### Statistical information (continued)

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
SGD BN (hedged)	24,751	9.3027	-	-	-	-
SGD D (hedged)	1,087,189	9.6548	620,090	10.7733	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The GBP N (distributing) share class changed name to the GBP N A1 (distributing) on September 15, 2021.

<sup>3</sup> The GBP S (distributing) share class changed name to the GBP S A1 (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00; Swiss Franc = CHF 10.00.

Wellington Management Company LLP

January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	777,895,892	651,668,005
Financial derivative instruments	I	9,373	6,879
Cash and cash equivalents	I	1,207,788	738,495
Debtors – amounts falling due within one year			
Dividends receivable		49,373	44,921
Receivable for shares issued		9,665,350	5,340,157
Sales awaiting settlement		1,930,730	27,908
Other debtors		-	12,501
<b>Total assets</b>		<b>790,758,506</b>	<b>657,838,866</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	-	(6)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(2,480,177)	(727,685)
Purchases awaiting settlement		(4,655,469)	(1,080,408)
Investment management fees payable	5(a)	(1,749,152)	(978,015)
Distribution fees payable	5(b)	(713,448)	(366,678)
Administrative fees payable	5(c)	(539,775)	(214,045)
Withholding and capital gains tax payable		(14,812)	(13,117)
<b>Total liabilities</b>		<b>(10,152,833)</b>	<b>(3,379,954)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>780,605,673</b>	<b>654,458,912</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Dividend income		3,007,075	1,166,198
Other income		1,498	4,887
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		16,268,852	21,393,146
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(92,627,323)	117,350,090
<b>Total income</b>		<b>(73,349,898)</b>	<b>139,914,321</b>
<b>Expenses</b>			
Investment management fees	5(a)	(6,814,017)	(2,361,645)
Distribution fees	5(b)	(2,837,258)	(623,158)
Administrative fees	5(c)	(2,105,465)	(649,414)
<b>Total operating expenses</b>		<b>(11,756,740)</b>	<b>(3,634,217)</b>
<b>Operating profit/(loss)</b>		<b>(85,106,638)</b>	<b>136,280,104</b>
<b>Finance costs</b>			
Net income equalisation		-	2
Bank interest expense		(2,769)	(220)
<b>Total finance costs</b>		<b>(2,769)</b>	<b>(218)</b>
<b>Profit/(loss) for the year before tax</b>		<b>(85,109,407)</b>	<b>136,279,886</b>
Withholding tax		(721,536)	(240,056)
<b>Profit/(loss) for the year after tax</b>		<b>(85,830,943)</b>	<b>136,039,830</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>(85,830,943)</b>	<b>136,039,830</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	654,458,912	172,811,383
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(85,830,943)	136,039,830
<b>Share transactions</b>		
Proceeds from redeemable shares issued	605,457,841	550,174,483
Cost of redeemable shares redeemed	(393,480,137)	(204,566,784)
<b>Net increase/(decrease) from share transactions</b>	<b>211,977,704</b>	<b>345,607,699</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>126,146,761</b>	<b>481,647,529</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>780,605,673</b>	<b>654,458,912</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	(85,830,943)	136,039,830
Net income equalisation	-	(2)
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>(85,830,943)</b>	<b>136,039,828</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(124,555,648)	(477,543,757)
Unrealised movement on derivative assets and liabilities	(2,500)	(6,873)
Unrealised movement on foreign exchange	(3,130)	(7,946)
<b>Operating cash flows before movements in working capital</b>	<b>(210,392,221)</b>	<b>(341,518,748)</b>
Movement in receivables	8,049	(20,616)
Movement in payables	1,445,332	1,171,221
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>1,453,381</b>	<b>1,150,605</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(208,938,840)</b>	<b>(340,368,143)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	601,132,648	544,834,425
Payment of redemptions	(391,727,645)	(203,851,648)
Net income equalisation	-	2
<b>Net cash generated from/(used in) financing activities</b>	<b>209,405,003</b>	<b>340,982,779</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>466,163</b>	<b>614,636</b>
Cash and cash equivalents at the start of the year	738,495	115,913
Unrealised movement on foreign exchange	3,130	7,946
<b>Cash and cash equivalents at the end of the year</b>	<b>1,207,788</b>	<b>738,495</b>
<b>Supplementary information</b>		
Taxation paid	(719,841)	(230,754)
Bank interest paid	(2,769)	(220)
Dividend received	3,002,623	1,134,129

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

### Schedule of investments December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 99.57%)</b>					<b>Information technology (December 31, 2020: 64.99%)</b>				
<b>Communications (December 31, 2020: 3.11%)</b>									
266	USD	Cardlytics Incorporated	17,610,870	2.26	8	EUR	Adyen NV	20,908,180	2.68
<b>Total Communications</b>					224	USD	Avalara Incorporated	28,914,701	3.70
<b>Consumer discretionary (December 31, 2020: 1.98%)</b>					341	USD	Ceridian HCM Holding Incorporated	35,640,185	4.57
9	USD	MercadoLibre Incorporated	12,912,278	1.65	59	USD	DocuSign Incorporated	8,928,260	1.14
<b>Total Consumer discretionary</b>					386	EUR	Edenred	17,823,380	2.28
<b>Financials (December 31, 2020: 17.88%)</b>					16	USD	Fair Isaac Corporation	7,029,357	0.90
15	USD	BlackRock Incorporated	13,147,442	1.68	221	USD	Fidelity National Information Services Incorporated	24,089,514	3.09
508	USD	Charles Schwab Corporation	42,708,923	5.47	163	USD	FleetCor Technologies Incorporated	36,402,651	4.66
61	USD	Coinbase Global Incorporated Class A	15,436,211	1.98	352	USD	Global Payments Incorporated	47,517,122	6.09
141	USD	Hamilton Lane Incorporated Class A	14,617,155	1.87	32	JPY	GMO Payment Gateway Incorporated	3,984,383	0.51
88	USD	S&P Global Incorporated	41,569,954	5.33	60	USD	Intuit Incorporated	38,755,935	4.96
338	USD	Trupanion Incorporated	44,652,150	5.72	66	USD	Mastercard Incorporated Class A	23,862,441	3.06
653	USD	XP Incorporated Class A	18,764,174	2.40	4,015	GBP	Network International Holdings Plc	15,891,374	2.04
<b>Total Financials</b>					354	USD	Nuvei Corporation	22,975,498	2.94
<b>Industrials (December 31, 2020: 11.61%)</b>					187	USD	Olo Incorporated Class A	3,890,409	0.50
335	USD	CoStar Group Incorporated	26,479,792	3.39	81	USD	PayPal Holdings Incorporated	15,315,902	1.96
129	USD	Equifax Incorporated	37,680,609	4.83	936	USD	Repay Holdings Corporation	17,094,070	2.19
384	GBP	Experian Plc	18,878,990	2.42	135	USD	Square Incorporated Class A	21,751,036	2.79
301	USD	TransUnion	35,768,471	4.58	91	USD	Visa Incorporated Class A	19,729,712	2.53
<b>Total Industrials</b>					193	USD	WEX Incorporated	27,164,763	3.48
					<b>Total Information technology</b>				
					<b>Total Transferable securities</b>				

### Financial derivative instruments (December 31, 2020: 0.00%) Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.00%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 431,535	USD 488,468	State Street Bank	2,538	0.00
31/01/2022	EUR 5,123	USD 5,799	State Street Bank	30	0.00
31/01/2022	EUR 1,413	USD 1,600	State Street Bank	8	0.00
31/01/2022	SGD 288	USD 212	State Street Bank	2	0.00
31/01/2022	SGD 12,644	USD 9,299	State Street Bank	78	0.00
31/01/2022	SGD 1,064,654	USD 783,024	State Street Bank	6,556	0.00
31/01/2022	SGD 24,238	USD 17,826	State Street Bank	149	0.00
31/01/2022	SGD 43	USD 31	State Street Bank	0	0.00
31/01/2022	SGD 1,883	USD 1,385	State Street Bank	12	0.00
Unrealised gain on forward foreign exchange contracts				9,373	0.00
<b>Total forward foreign exchange contracts</b>				<b>9,373</b>	<b>0.00</b>
Total financial derivative instruments at positive fair value				9,373	
Total financial derivative instruments at negative fair value				-	
<b>Total financial derivative instruments</b>				<b>9,373</b>	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington FinTech Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>2</sup>	1,207,788	0.15
<b>Other net assets/(liabilities)</b>	<b>1,492,620</b>	<b>0.20</b>
<b>Total net assets of Fund</b>	<b>780,605,673</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company.

### Classifications

Transferable securities admitted to an official stock exchange listing  
OTC financial derivative instruments  
Other assets

<b>% of total current assets (unaudited)</b>
98.37
0.00
1.63
<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Focused European Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI Europe Index (the "Index") and achieve the objective primarily through investment in the equity and equity related securities of companies domiciled or operating primarily in developed European markets.

The Fund will invest in securities where the Investment Manager believes that markets have overreacted to unexpected or prolonged negative news, which has caused share prices to excessively discount near-term information, or where the stock is priced as though the business will never improve. It is the Investment Manager's view that market sentiment is much more volatile over time than a company's intrinsic value, and that long-term business prospects are rarely as good or bad as they seem at sentiment extremes. The Investment Manager believes market inefficiencies arise out of these situations where the news is bad, with the market unable to differentiate between companies which are experiencing cyclical (short-term) issues, and those facing more enduring structural issues.

The Investment Manager uses behavioural finance (sentiment analysis) to filter the universe of investable stocks, and then uses bottom-up fundamental analysis and ESG research to identify what the Investment Manager believes are misunderstood and overlooked European companies. Fundamental research looks to determine whether the problems confronting that company are short-term in nature, through assessing industry dynamics (e.g. rivalry amongst existing competitors, barriers to entry, bargaining power of suppliers and customers, regulatory constraints) and examining traditional financial metrics to gauge business dynamics. Close attention is given to the strength of the company's balance sheet to ensure it is resilient to endure a recovery. ESG considerations are also integrated into the research process to understand the extent that ESG trends provide a tailwind or a headwind to the company's operations in the future, and/or where a company is reaching an inflection point in their ESG profile. The Investment Manager looks for companies that have either a strong ESG profile or those whose direction of travel is forward. All of this information is captured through a checklist and brought together in setting a projected price range for the stock. This is a forward-looking valuation framework which considers both the likelihood that the value of the company will rise, against the risk that it will not, creating a range-based outcome for security prices using optimistic and pessimistic scenarios.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and also support the goal of carbon reduction to limit the impacts of climate change. The Investment Manager will manage the Fund to target net zero emissions by 2050 in alignment with the Paris Agreement by investing a minimum of 40% of the Fund's net asset value (excluding Cash and Cash Equivalents) in companies which have established, or have committed to establish science-based targets, with this percentage increasing to a minimum of 70% by 2030, and 100% by 2035. The Investment Manager will actively engage with companies held in the portfolio to commit to net zero science-based targets. The science-based targets initiative provides a clearly defined pathway for companies to reduce greenhouse gas emissions. Targets are considered 'science-based' if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement – limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.

The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. The Investment Manager incorporates ESG factors into the analysis of individual companies (including with regards to Sustainability Risk assessment), in the belief that ESG considerations are crucial in long-term investing; non-compliance can threaten the viability of the business and positive action can support its growth. Companies are reviewed based on ESG criteria which will differ from company to company but may include a company's actions to reduce carbon emissions in its operational footprint, its policy around water usage and how it works to understand and mitigate its supply chain risks, as well as management incentives or board composition.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and proxy voting and collaborate on new research.

# Wellington Management Funds (Ireland) plc

## Wellington Focused European Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks. Whilst Sustainability Risks vary from company to company, the following are particularly relevant to the Fund:

- The Fund demonstrates a bias towards small and mid-capitalisation companies which typically have lower public information and disclosure relative to large capitalisation companies. These companies present governance considerations that require greater scrutiny and engagement with the company management teams to identify risk.
- The Investment Manager considers transition risks associated with climate change which may have a potential material impact on the value of assets in the Fund. At times the Fund has exhibited a higher carbon footprint than the Index, which is used for performance measurement and market context only. The Investment Manager places a greater focus on understanding and quantifying the net carbon emissions that are avoided over the lifetime of a company's product or services, and on those companies that have demonstrated an accelerated pathway for carbon reduction versus the broader universe.
- The Investment Manager believes that the principles underlying the United Nations Global Compact (UNGC) are intrinsic to the sustainability of business, people and the planet, and additionally contribute towards the Paris Agreement by supporting organizations to align their practices for a sustainable and inclusive future. In the Investment Manager's view non-compliance with the principles increases inherent business risks, may negatively impact financial performance and generally challenges the sustainability of the business model. Failure to comply without any clear remediations could mean that problems confronting the company are more structural in nature.

Through interactions with company management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments of a company's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is under-represented in the price of the asset. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is a market capitalisation weighted index that is designed to measure the equity market performance of the developed markets in Europe.

The Fund may invest, either directly or indirectly through FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, warrants and rights, convertible securities and investments in REITs, depository receipts (such as ADRs, GDRs and EDRs), and market access products (comprising warrants on equities, options on equities and equity swaps). The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in collective investment schemes as described in the Prospectus and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs, comprising index and currency futures, currency forwards, equity options and partly paid securities to gain exposure to the instruments listed above, in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

# Wellington Management Funds (Ireland) plc

## Wellington Focused European Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund is expected to be reasonably diversified, generally holding 30-40 stocks across the market capitalisation spectrum, and to have a low turnover. The Fund may at times be concentrated in sectors and/or countries and as a result, may be more volatile than more broadly diversified funds. The Fund will be denominated in Euros and will not normally be hedged against currency fluctuations, although the Investment Manager may employ currency hedging on an opportunistic basis when it believes it is advisable to do so.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Focused European Equity Fund launched on June 5, 2018. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
EUR D	4.28%	21.56%	15.70%	N/A	7.51%	June 5, 2018
MSCI Europe Index	8.47%	25.13%	15.10%	N/A	8.72%	
EUR N	4.65%	22.41%	16.51%	N/A	8.27%	June 5, 2018
MSCI Europe Index	8.47%	25.13%	15.10%	N/A	8.72%	
EUR S	4.72%	22.60%	16.69%	N/A	8.43%	June 5, 2018
MSCI Europe Index	8.47%	25.13%	15.10%	N/A	8.72%	
GBP N	2.35%	14.83%	N/A	N/A	12.40%	January 9, 2019
MSCI Europe Index	6.09%	17.37%	N/A	N/A	11.36%	
EUR DL	4.01%	20.95%	N/A	N/A	34.87%	March 16, 2020
MSCI Europe Index	8.47%	25.13%	N/A	N/A	37.35%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington Focused European Equity Fund (continued)

### Investment Manager's report (continued)

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
EUR D	37,233	12.9505	22,373	10.6537	23,017	10.9606
EUR DL	30,938	17.0843	12,674	14.1248	-	-
EUR N	622,240	13.2792	508,309	10.8478	383,599	11.0824
EUR S	3,881,411	13.3501	1,520,725	10.8894	1,551,300	11.1083
GBP N	27,766	14.1584	24,181	12.3303	23,386	11.9248

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: Euro = EUR 10.00; Sterling = GBP 10.00.

Wellington Management International Ltd  
January 4, 2022



# Wellington Management Funds (Ireland) plc

## Wellington Focused European Equity Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 Euro	December 31, 2020 Euro
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	4,541,575	2,085,775
Cash and cash equivalents	I	67,186	3,285
Debtors – amounts falling due within one year			
Dividends receivable		3,050	1,019
Other debtors		2,418	4,621
<b>Total assets</b>		<b>4,614,229</b>	<b>2,094,700</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Investment management fees payable	5(a)	(7,910)	(3,517)
Distribution fees payable	5(b)	(156)	(74)
Administrative fees payable	5(c)	(996)	-
Withholding and capital gains tax payable		(274)	(13)
<b>Total liabilities</b>		<b>(9,336)</b>	<b>(3,604)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>4,604,893</b>	<b>2,091,096</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Focused European Equity Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
<b>Income</b>			
Dividend income		82,113	44,693
Other income		-	1,149
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		146,101	(93,608)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		357,544	56,140
<b>Total income</b>		<b>585,758</b>	<b>8,374</b>
<b>Expenses</b>			
Investment management fees	5(a)	(24,858)	(13,274)
Distribution fees	5(b)	(480)	(253)
Administrative fees	5(c)	(6,327)	(3,585)
<b>Total operating expenses</b>		<b>(31,665)</b>	<b>(17,112)</b>
<b>Operating profit/(loss)</b>		<b>554,093</b>	<b>(8,738)</b>
<b>Finance costs</b>			
Bank interest expense		(436)	(270)
<b>Total finance costs</b>		<b>(436)</b>	<b>(270)</b>
<b>Profit/(loss) for the year before tax</b>		<b>553,657</b>	<b>(9,008)</b>
Withholding tax		(4,583)	(4,562)
<b>Profit/(loss) for the year after tax</b>		<b>549,074</b>	<b>(13,570)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>549,074</b>	<b>(13,570)</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Focused European Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
Net assets attributable to holders of redeemable shares at the beginning of the year	2,091,096	1,985,516
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	549,074	(13,570)
<b>Share transactions</b>		
Proceeds from redeemable shares issued	1,964,723	138,902
Cost of redeemable shares redeemed	-	(19,752)
<b>Net increase/(decrease) from share transactions</b>	<b>1,964,723</b>	<b>119,150</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>2,513,797</b>	<b>105,580</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>4,604,893</b>	<b>2,091,096</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Focused European Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	549,074	(13,570)
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>549,074</b>	<b>(13,570)</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(2,455,800)	(128,149)
Unrealised movement on foreign exchange	(6)	(3)
<b>Operating cash flows before movements in working capital</b>	<b>(1,906,732)</b>	<b>(141,722)</b>
Movement in receivables	172	11,464
Movement in payables	5,732	(11,536)
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>5,904</b>	<b>(72)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(1,900,828)</b>	<b>(141,794)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	1,964,723	138,902
Payment of redemptions	-	(19,752)
<b>Net cash generated from/(used in) financing activities</b>	<b>1,964,723</b>	<b>119,150</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>63,895</b>	<b>(22,644)</b>
Cash and cash equivalents at the start of the year	3,285	25,926
Unrealised movement on foreign exchange	6	3
<b>Cash and cash equivalents at the end of the year</b>	<b>67,186</b>	<b>3,285</b>
<b>Supplementary information</b>		
Taxation paid	(4,322)	(4,549)
Bank interest paid	(436)	(270)
Dividend received	80,082	44,413

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Focused European Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value EUR	% net assets	Holding/ Nominal 000'	CCY	Fair value EUR	% net assets
<b>Transferable securities (December 31, 2020: 99.75%)</b>				3	EUR	Cie de Saint-Gobain	210,915 4.58
<b>Communications (December 31, 2020: 3.29%)</b>				31	GBP	QinetiQ Group Plc	97,890 2.13
11	GBP	WPP Plc	144,364 3.13	0	DKK	ROCKWOOL International AS Class B	91,659 1.99
<b>Total Communications</b>				1	EUR	Schneider Electric SE	141,590 3.07
<b>Consumer discretionary (December 31, 2020: 11.13%)</b>				1	EUR	Siemens AG	147,568 3.20
1	EUR	Continental AG	96,437 2.09	3	EUR	Signify NV	105,172 2.28
14	EUR	Elior Group SA	87,557 1.90	1	EUR	Thales SA	93,350 2.03
90	EUR	Glenveagh Properties Plc	111,411 2.42	4	SEK	Volvo AB Class B	90,787 1.97
4	EUR	Industria de Diseno Textil SA	116,253 2.53	8	EUR	Wartsila OYJ Abp	101,390 2.20
<b>Total Consumer discretionary</b>				1	EUR	Wolters Kluwer NV	115,410 2.51
<b>Consumer staples (December 31, 2020: Nil)</b>				<b>Total Industrials</b>			
1	GBP	Reckitt Benckiser Group Plc	101,822 2.21	<b>1,539,355 33.43</b>			
15	GBP	Tate & Lyle Plc	117,627 2.56	<b>Materials (December 31, 2020: 13.59%)</b>			
<b>Total Consumer staples</b>				2	EUR	CRH Plc	107,136 2.33
<b>Financials (December 31, 2020: 7.04%)</b>				6	GBP	Mondi Plc	129,512 2.81
5	EUR	AXA SA	134,879 2.93	3	EUR	Smurfit Kappa Group Plc	136,746 2.97
9	EUR	ING Groep NV	110,912 2.41	3	GBP	Victrex Plc	96,613 2.10
18	GBP	Standard Chartered Plc	94,086 2.04	4	EUR	Wienerberger AG	107,767 2.34
12	CHF	UBS Group AG	184,838 4.01	<b>Total Materials</b>			
<b>Total Financials</b>				<b>577,774 12.55</b>			
<b>Health care (December 31, 2020: 20.69%)</b>				<b>Real estate (December 31, 2020: 1.94%)</b>			
5	GBP	Abcam Plc	96,124 2.09	15	GBP	British Land Company REIT Plc	94,076 2.05
1	GBP	AstraZeneca Plc	101,601 2.21	72	EUR	Hibernia REIT Plc	93,138 2.02
3	EUR	Koninklijke Philips NV	109,861 2.38	<b>Total Real estate</b>			
3	CHF	Novartis AG	230,047 4.99	<b>187,214 4.07</b>			
9	GBP	Smith & Nephew Plc	143,585 3.12	<b>Telecommunication services (December 31, 2020: 2.43%)</b>			
<b>Total Health care</b>				7	EUR	Hellenic Telecommunications Organization SA	111,916 2.43
<b>Industrials (December 31, 2020: 32.77%)</b>				<b>Total Telecommunication services</b>			
3	SEK	Alfa Laval AB	96,244 2.09	<b>111,916 2.43</b>			
2	EUR	Brenntag AG	128,734 2.80	<b>Utilities (December 31, 2020: 6.87%)</b>			
4	EUR	Bureau Veritas SA	118,646 2.58	4	EUR	Veolia Environnement SA	143,912 3.12
				<b>Total Utilities</b>			
				<b>143,912 3.12</b>			
				<b>Total Transferable securities</b>			
				<b>4,541,575 98.62</b>			
<b>Net liquid assets</b>							
Cash and collateral <sup>1</sup>							
<b>Other net assets/(liabilities)</b>							
<b>Total net assets of Fund</b>							

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

	% of total current assets (unaudited)
<b>Classifications</b>	
Transferable securities admitted to an official stock exchange listing	99.16
Other assets	0.84
	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI World Health Care Index (the "Index") and achieve the objective, primarily through investment in the equity securities of health care companies worldwide.

The Fund's investment approach is based primarily on bottom-up fundamental research conducted by the global health care analysts in the Investment Manager's Global Industry Analyst group. The Fund takes a long-term value approach to investing in fundamentally sound companies and will shift opportunistically among health care sub-sectors such as medical products, health services, major pharmaceuticals, specialty major pharmaceuticals, and specialty pharmaceuticals (e.g. genetic, biotech and animal). Sub-sector weightings are primarily a residual of the stock selection process. The Investment Manager believes that scientific research and development is central to the fundamental performance of biopharmaceutical and medical products companies, while the fortunes of service-oriented health care companies are largely the result of management skill. Key factors for bottom-up security analysis are company business prospects, new product outlook, corporate strategy, and competitive position.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and which also support certain social characteristics in the following ways:

- The Fund will seek to support companies that demonstrate a commitment to improving patient outcomes and addressing previously unmet medical needs by investing in such companies. The Fund will seek to maintain a portfolio which, on a weighted average basis, has a research and development expense to sales ratio ("R&D-to-sales ratio") that is at least two times greater than the Index. The Investment Manager views the R&D-to-sales ratio (which measures the percentage of sales that is allocated to R&D expenditures) as an indicator of the level of investment a company may dedicate to creating new therapies and addressing unmet medical needs.

The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process because, in the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. In addition, the Investment Manager believes there is a strong link between a company's ability to identify and manage Sustainability Risks and its ability to provide long-term capital appreciation.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment) using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but may include drug efficacy and safety records, product recall and quality control and good corporate governance. The Investment Manager believes that the Fund may be exposed to a broad range of Sustainability Risks and in assessing these risks the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the security over the time horizon of the Fund.

Through interactions with company management teams, the Investment Manager seeks a better understanding of any underlying Sustainability Risks, incorporating them into their assessments of a company's outlook, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is underrepresented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sub-sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, more information on which can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr). Specific indicators of good governance may include separation of CEO and Chair, board composition, and executive incentive packages.

The Index serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to capture the performance of Health Care sector securities in the large and mid-cap segments across developed markets. This Index does not take into account the social characteristics referenced above.

The Fund will invest, either directly or indirectly through the use of FDIs, in equity securities or other securities with equity characteristics such as preferred stocks, warrants on equities, as well as depository receipts for such securities (ADRs traded in the United States markets and GDRs traded in markets in other countries), issued by companies active in the health care area worldwide. These investments may be made in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus. The Fund generally will not initiate new positions in the smallest market capitalisation companies in the health care sector. The market capitalisation floor for the Fund will typically be in the range of USD 1 billion to USD 1.5 billion but may fluctuate outside this range as market conditions shift over time. The securities of some medium and small companies, and securities of companies in countries with less well-developed economies and securities markets, are likely to be less liquid than those of large companies in developed markets.

The Fund will be well diversified by issuer. The Fund will be fully invested, with cash and cash equivalent holdings kept to a minimum and held for ancillary liquid asset purposes only. The maximum holding in any one company will be 10% of the Fund's net asset value at any time. Investments in securities of companies located outside the United States will typically comprise 10% to 50% of the Fund's net asset value. These non-US holdings may be representative of a broad range of non-US markets. No more than 20% of the Fund's net asset value will be invested in markets which the Investment Manager considers to be emerging markets. Fund turnover is expected to be low to moderate. The Fund may invest up to 10% of its net asset value in China A Shares traded via Stock Connect.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund's variability of return is expected to be very high, well above that of a more broadly diversified, global equity Fund. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Global Health Care Equity Fund launched on November 30, 2000. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	Inception date
USD G	(1.70%)	2.99%	19.21%	14.97%	N/A	November 30, 2000
MSCI World Health Care Index	8.99%	19.80%	18.79%	15.53%	N/A	
USD S	(1.95%)	2.48%	18.61%	14.39%	N/A	October 31, 2003
MSCI World Health Care Index	8.99%	19.80%	18.79%	15.53%	N/A	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.



# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

### Investment Manager's report (continued)

#### Performance (continued)

	Total returns (%)					
	Periods ended December 31, 2021					
Share class <sup>1</sup>	6 mths	1 year	3 years	5 years	Since inception*	Inception date
USD D	(2.27%)	1.81%	17.85%	13.66%	N/A	September 30, 2006
MSCI World Health Care Index	8.99%	19.80%	18.79%	15.53%	N/A	
GBP T	0.64%	4.73%	17.66%	13.72%	N/A	July 7, 2008
MSCI World Health Care Index	11.17%	20.91%	16.37%	13.43%	N/A	
USD N	(1.95%)	2.48%	18.61%	14.40%	15.92%	January 10, 2013
MSCI World Health Care Index	8.99%	19.80%	18.79%	15.53%	13.69%	
CHF D	(3.66%)	4.94%	14.78%	11.20%	7.98%	January 9, 2015
MSCI World Health Care Index	7.44%	23.49%	15.71%	13.04%	8.79%	
EUR D	1.92%	9.54%	18.04%	11.95%	10.29%	January 9, 2015
MSCI World Health Care Index	13.66%	28.90%	18.99%	13.81%	11.12%	
GBP N	0.01%	3.42%	16.20%	12.31%	11.57%	April 27, 2015
MSCI World Health Care Index	11.17%	20.91%	16.37%	13.43%	11.60%	
EUR N	2.25%	10.26%	18.82%	12.68%	11.81%	April 22, 2016
MSCI World Health Care Index	13.66%	28.90%	18.99%	13.81%	12.15%	
EUR S (hedged)	(2.68%)	1.18%	16.16%	N/A	9.77%	February 17, 2017
MSCI World Health Care Index hedged to EUR	8.24%	18.51%	16.34%	N/A	11.84%	
SGD D (hedged)	(2.43%)	1.54%	16.84%	N/A	9.02%	July 21, 2017
MSCI World Health Care Index hedged to SGD	8.81%	19.66%	18.06%	N/A	12.69%	
GBP N A1 (distributing)	0.01%	3.43%	16.20%	N/A	9.86%	August 21, 2018
MSCI World Health Care Index	11.17%	20.91%	16.37%	N/A	12.62%	
CHF N	(3.35%)	5.63%	N/A	N/A	7.96%	February 5, 2020
MSCI World Health Care Index	7.44%	23.49%	N/A	N/A	12.22%	
EUR D (hedged)	(2.98%)	0.52%	N/A	N/A	14.57%	April 20, 2020
MSCI World Health Care Index hedged to EUR	8.24%	18.51%	N/A	N/A	19.16%	
GBP UN A1 (distributing)	0.07%	N/A	N/A	N/A	(0.22%)	January 15, 2021
MSCI World Health Care Index	11.17%	N/A	N/A	N/A	16.93%	
USD UN A1 (distributing)	N/A	N/A	N/A	N/A	(1.59%)	July 13, 2021
MSCI World Health Care Index	N/A	N/A	N/A	N/A	7.12%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	1,692,400,380	50.0385	1,523,741,505	49.1465	1,054,408,900	39.5811
USD G	195,243,581	115.3904	189,681,448	112.0369	172,262,883	89.2015
USD N	318,475,256	37.6556	366,309,070	36.7446	227,545,019	29.4042
USD S	795,237,943	86.9390	731,454,917	84.8357	578,692,655	67.8866
USD UN A1 (distributing)	38,730,748	9.8414	-	-	-	-
CHF D	16,315,638	17.0893	14,701,085	16.2841	12,838,571	14.3702
CHF N	539,557	11.5685	440,476	10.9517	-	-
EUR D	150,310,660	19.7990	223,275,651	18.0741	65,396,567	15.8714
EUR D (hedged)	21,858,175	12.5924	22,758,007	12.5272	-	-
EUR N	70,072,546	18.8709	79,251,021	17.1148	32,867,357	14.9278
EUR S (hedged)	22,200,557	15.7384	26,023,864	15.5555	11,760,582	12.6842
GBP N	11,760,925	20.7645	39,187,082	20.0769	22,619,726	16.5779
GBP N A1 (distributing) <sup>2</sup>	21,280,621	13.7153	569,124,071	13.2610	180,528,963	10.9495
GBP T	15,668,826	96.1605	14,385,589	91.8206	10,915,428	74.8753

# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

### Investment Manager's report (continued)

#### Statistical information (continued)

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
GBP UN A1 (distributing)	615,703,848	9.9776	-	-	-	-
SGD D (hedged)	57,321,428	14.6807	31,944,529	14.4583	17,133,738	11.7682

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The GBP N (distributing) share class changed name to the GBP N A1 (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00; Swiss Franc = CHF 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	4,233,466,935	4,117,798,454
Financial derivative instruments	I	610,114	525,159
Cash and cash equivalents	I	112,187,782	5,672,532
Debtors – amounts falling due within one year			
Dividends receivable		1,069,583	1,226,215
Receivable for shares issued		1,725,486	7,884,843
Sales awaiting settlement		23,632,397	31,642,916
Other debtors		284,258	210,112
<b>Total assets</b>		<b>4,372,976,555</b>	<b>4,164,960,231</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(1,048)	(1,435)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(3,570,936)	(9,845,325)
Purchases awaiting settlement		(50,221,054)	(5,906,042)
Investment management fees payable	5(a)	(13,084,814)	(11,889,303)
Distribution fees payable	5(b)	(3,286,844)	(2,796,790)
Administrative fees payable	5(c)	(764,506)	(458,883)
Withholding and capital gains tax payable		(302,830)	(537,449)
<b>Total liabilities</b>		<b>(71,232,032)</b>	<b>(31,435,227)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>4,301,744,523</b>	<b>4,133,525,004</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		-	102,210
Dividend income		33,018,682	25,048,847
Other income		6,046	29,217
Bank interest income		-	46,284
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		488,732,376	322,414,907
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(368,240,465)	475,965,303
<b>Total income</b>		<b>153,516,639</b>	<b>823,606,768</b>
<b>Expenses</b>			
Investment management fees	5(a)	(52,923,107)	(38,422,872)
Distribution fees	5(b)	(13,361,391)	(9,086,733)
Administrative fees	5(c)	(3,084,968)	(2,212,659)
<b>Total operating expenses</b>		<b>(69,369,466)</b>	<b>(49,722,264)</b>
<b>Operating profit/(loss)</b>		<b>84,147,173</b>	<b>773,884,504</b>
<b>Finance costs</b>			
Bank interest expense		(7,379)	-
<b>Total finance costs</b>		<b>(7,379)</b>	<b>-</b>
<b>Profit/(loss) for the year before tax</b>		<b>84,139,794</b>	<b>773,884,504</b>
Withholding tax		(7,439,741)	(5,834,825)
Capital gains tax		30,741	(174,077)
<b>Profit/(loss) for the year after tax</b>		<b>76,730,794</b>	<b>767,875,602</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>76,730,794</b>	<b>767,875,602</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	4,133,525,004	2,465,993,848
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	76,730,794	767,875,602
<b>Share transactions</b>		
Proceeds from redeemable shares issued	1,967,313,003	1,605,547,033
Cost of redeemable shares redeemed	(1,875,824,278)	(705,891,479)
<b>Net increase/(decrease) from share transactions</b>	<b>91,488,725</b>	<b>899,655,554</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>168,219,519</b>	<b>1,667,531,156</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>4,301,744,523</b>	<b>4,133,525,004</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	76,730,794	767,875,602
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>76,730,794</b>	<b>767,875,602</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(63,342,950)	(1,690,278,334)
Unrealised movement on derivative assets and liabilities	(85,342)	(326,285)
Unrealised movement on foreign exchange	(54,758)	(326,151)
<b>Operating cash flows before movements in working capital</b>	<b>13,247,744</b>	<b>(923,055,168)</b>
Movement in receivables	82,486	(547,195)
Movement in payables	1,756,569	6,201,847
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>1,839,055</b>	<b>5,654,652</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>15,086,799</b>	<b>(917,400,516)</b>
<b>Financing activities*</b>		
Proceeds from subscriptions	1,093,257,039	1,598,348,233
Payment of redemptions	(1,001,883,346)	(696,308,433)
<b>Net cash generated from/(used in) financing activities</b>	<b>91,373,693</b>	<b>902,039,800</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>106,460,492</b>	<b>(15,360,716)</b>
Cash and cash equivalents at the start of the year	5,672,532	20,707,097
Unrealised movement on foreign exchange	54,758	326,151
<b>Cash and cash equivalents at the end of the year</b>	<b>112,187,782</b>	<b>5,672,532</b>
<b>Supplementary information</b>		
Taxation paid	(7,643,619)	(5,565,179)
Bank interest paid	(7,379)	-
Interest income and income from financial assets at fair value through profit or loss received	-	103,112
Dividend received	33,175,314	24,501,205

\* Internal share class transactions of \$880,215,321 (2020: \$Nil) that did not require the use of cash have been excluded.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 99.62%)</b>					1,310	EUR	Grifols SA	25,181,302	0.59
<b>Financials (December 31, 2020: 0.27%)</b>					180	USD	Haemonetics Corporation	9,545,715	0.22
1,479	USD	DA32 Life Science Tech			161	USD	HCA Healthcare Incorporated	41,421,927	0.96
		Acquisition Corporation Class A	14,510,442	0.34	10	USD	Health Catalyst Incorporated	404,679	0.01
964	USD	MedTech Acquisition Corporation	9,663,684	0.22	561	GBP	Hikma Pharmaceuticals Plc	16,855,133	0.39
296	USD	Orion Acquisition Corporation	2,940,609	0.07	587	USD	Hologic Incorporated	44,917,369	1.04
601	USD	Oscar Health Incorporated Class A	4,718,070	0.11	189	USD	Humana Incorporated	87,650,986	2.04
<b>Total Financials</b>					84	USD	Illumina Incorporated	32,130,821	0.75
<b>Health care (December 31, 2020: 99.26%)</b>					684	USD	Immunocore Holdings Plc (ADR)	23,423,926	0.54
8	USD	10X Genomics Incorporated Class A	1,237,858	0.03	1,245	USD	ImmunoGen Incorporated	9,236,090	0.21
55	USD	89bio Incorporated	723,307	0.02	237	USD	Inari Medical Incorporated	21,590,466	0.50
961	GBP	Abcam Plc	22,549,489	0.52	868	USD	Inhibrx Incorporated	37,901,280	0.88
868	USD	Aclaris Therapeutics Incorporated	12,622,392	0.29	224	USD	Insulet Corporation	59,492,454	1.38
501	USD	AdaptHealth Corporation	12,243,135	0.28	293	USD	Integra LifeSciences Holdings Corporation	19,648,703	0.46
437	USD	Agilent Technologies Incorporated	69,695,846	1.62	764	USD	Invitae Corporation	11,672,419	0.27
839	USD	agilon health Incorporated	22,655,808	0.53	173	HKD	Joann Laboratories China Company Limited Class H	1,454,753	0.03
4,543	HKD	Akso Incorporated	19,812,219	0.46	4	USD	Kinnate Biopharma Incorporated	71,022	0.00
384	CHF	Alcon Incorporated	33,858,863	0.79	82	USD	Kodiak Sciences Incorporated	6,979,174	0.16
61	USD	Align Technology Incorporated	39,968,373	0.93	1,553	EUR	Koninklijke Philips NV	57,853,623	1.34
649	USD	Aligos Therapeutics Incorporated	7,706,562	0.18	653	JPY	Kyowa Kirin Company Limited	17,779,726	0.41
257	USD	Alnylam Pharmaceuticals Incorporated	43,571,376	1.01	174	USD	Laboratory Corporation of America Holdings	54,803,880	1.27
560	USD	ALX Oncology Holdings Incorporated	12,038,676	0.28	33,566	HKD	Lifetech Scientific Corporation	15,757,464	0.37
156	USD	Amedisys Incorporated	25,273,029	0.59	274	USD	Madrigal Pharmaceuticals Incorporated (ADR)	23,196,643	0.54
4,242	USD	Amicus Therapeutics Incorporated	48,997,191	1.14	34	USD	Masimo Corporation	10,045,575	0.23
1,525	CNY	Amoy Diagnostics Company Limited	18,061,929	0.42	1,031	USD	Mersana Therapeutics Incorporated	6,415,812	0.15
450	USD	Apellis Pharmaceuticals Incorporated	21,298,836	0.49	1,368	USD	Merus NV	43,511,749	1.01
86	EUR	Argenx SE	30,770,823	0.72	189	USD	Mirati Therapeutics Incorporated	27,742,746	0.64
163	USD	Ascendis Pharma AS (ADR)	21,964,444	0.51	58	CHF	Molecular Partners AG	1,125,683	0.03
3,029	JPY	Astellas Pharma Incorporated	49,251,567	1.14	114	USD	Molina Healthcare Incorporated	36,228,676	0.84
1,298	GBP	AstraZeneca Plc	152,529,890	3.55	1,349	USD	Myovant Sciences Limited	21,006,779	0.49
289	USD	Avanos Medical Incorporated	10,017,758	0.23	632	USD	NanoString Technologies Incorporated	26,690,965	0.62
1,012	USD	Aveanna Healthcare Holdings Incorporated	7,488,038	0.17	565	USD	Neogenomics Incorporated	19,289,708	0.45
480	USD	Baxter International Incorporated	41,175,645	0.96	1,907	BRL	Notre Dame Intermédica Participações SA	20,592,786	0.48
165	USD	Becton Dickinson and Company	41,566,878	0.97	245	CHF	Novartis AG	21,547,566	0.50
61	USD	BeiGene Limited (ADR)	16,510,203	0.38	773	JPY	Ono Pharmaceutical Company Limited	19,196,212	0.45
1,188	SEK	BioArctic AB	15,635,470	0.36	502	USD	Owens & Minor Incorporated	21,823,254	0.51
749	USD	BioAtla Incorporated	14,709,466	0.34	230	GBP	Oxford Nanopore Technologies Plc	2,174,500	0.05
132	USD	Biogen Incorporated	31,657,204	0.74	3,546	USD	Pfizer Incorporated	209,403,051	4.87
45	USD	Bio-Techne Corporation	23,128,202	0.54	306	USD	PhaseBio Pharmaceuticals Incorporated	798,879	0.02
3,057	USD	Boston Scientific Corporation	129,849,381	3.02	18	USD	Phresia Incorporated	770,293	0.02
1,723	USD	Bristol-Myers Squibb Company	107,424,561	2.50	358	USD	PTC Therapeutics Incorporated	14,271,846	0.33
1,096	USD	Cano Health Incorporated	9,765,111	0.23	131	USD	Quidel Corporation	17,693,004	0.41
511	USD	Centene Corporation	42,145,458	0.98	691	USD	Radius Health Incorporated	4,782,433	0.11
1,013	USD	Change Healthcare Incorporated	21,664,910	0.50	58	USD	Relay Therapeutics Incorporated	1,783,790	0.04
1,197	USD	Covetrus Incorporated	23,914,035	0.56	362	USD	REVOLUTION Medicines Incorporated	9,116,398	0.21
3,093	JPY	Daiichi Sankyo Company Limited	78,625,761	1.83	259	USD	Rhythm Pharmaceuticals Incorporated	2,584,960	0.06
329	USD	Danaher Corporation	108,305,486	2.52	528	USD	Rocket Pharmaceuticals Incorporated	11,519,516	0.27
144	EUR	DiaSorin SpA	27,339,820	0.64	188	USD	Sarepta Therapeutics Incorporated	16,915,892	0.39
502	USD	Edwards Lifesciences Corporation	65,005,340	1.51	372	USD	Seagen Incorporated	57,460,646	1.34
725	JPY	Eisai Company Limited	41,103,478	0.96	7,744	HKD	Shandong Weigao Group Medical Polymer Company Limited Class H	9,664,728	0.22
614	USD	Elanco Animal Health Incorporated	17,428,328	0.41	1,929	GBP	Smith & Nephew Plc	33,789,814	0.79
768	USD	Eli Lilly & Company	212,052,713	4.93	410	USD	Stryker Corporation	109,635,782	2.55
1,051	USD	Encompass Health Corporation	68,575,208	1.59	734	USD	Syneos Health Incorporated	75,368,455	1.75
591	USD	Entrada Therapeutics Incorporated	10,113,486	0.23	39	CHF	Tecan Group AG	23,898,733	0.56
2,652	HKD	Everest Medicines Limited	11,839,794	0.28	139	USD	Teleflex Incorporated	45,530,284	1.06
535	USD	Exact Sciences Corporation	41,635,158	0.97	89	USD	Thermo Fisher Scientific Incorporated	59,493,120	1.38
359	USD	Freeline Therapeutics Holdings Plc (ADR)	708,152	0.02	202	USD	Theseus Pharmaceuticals Incorporated	2,559,953	0.06
69	DKK	Genmab AS	27,598,716	0.64	474	USD	Turning Point Therapeutics I	22,610,611	0.53
271	GBP	Genus Plc	18,108,370	0.42	167	USD	Tyra Biosciences Incorporated	2,354,699	0.05
396	USD	Glaukos Corporation	17,593,929	0.41	272	EUR	UCB SA	31,082,546	0.72
684	USD	Gracell Biotechnologies Incorporated (ADR)	4,133,027	0.10					

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 99.62%) (continued)</b>					333	USD	Zai Lab Limited (ADR)	20,915,726	0.49
<b>Health care (December 31, 2020: 99.26%) (continued)</b>					131	DKK	Zealand Pharma AS	2,890,532	0.07
132	USD	Ultragenyx Pharmaceutical Incorporated	11,132,675	0.26	356	USD	Zoetis Incorporated	86,782,925	2.02
108	USD	United Therapeutics Corporation	23,399,087	0.54	683	USD	Zymeworks Incorporated	11,186,388	0.26
621	USD	UnitedHealth Group Incorporated	311,662,229	7.24			<b>Total Health care</b>	<b>4,190,254,328</b>	<b>97.41</b>
518	USD	Vaxcyte Incorporated	12,313,181	0.29	<b>Information technology Nil (December 31, 2020: 0.09%)</b>				
2,841	HKD	Venus MedTech Hangzhou Incorporated Class H	10,786,347	0.25	<b>US treasuries (December 31, 2020: Nil)</b>				
476	USD	Veracyte Incorporated	19,605,638	0.46	11,380	USD	United States Treasury Bill, zero coupon, 22/02/2022	11,379,802	0.26
1,825	USD	Verona Pharma Plc (ADR)	12,265,283	0.29			<b>Total US treasuries</b>	<b>11,379,802</b>	<b>0.26</b>
432	USD	Verve Therapeutics Incorporated	15,915,820	0.37	<b>Total Transferable securities</b>				
1,246	HKD	Wuxi AppTec Company Limited Class H	21,570,321	0.50			<b>4,233,466,935</b>	<b>98.41</b>	
517	USD	Y-mAbs Therapeutics Incorporated	8,376,761	0.19					
129	HKD	Zai Lab Limited	8,349,717	0.19					

### Financial derivative instruments (December 31, 2020: 0.01%) Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.01%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 21,773,757	USD 24,646,369	State Street Bank	128,041	0.01
31/01/2022	EUR 21,496,815	USD 24,332,890	State Street Bank	126,413	0.00
31/01/2022	EUR 100,446	USD 113,697	State Street Bank	592	0.00
31/01/2022	EUR 132,220	USD 149,662	State Street Bank	779	0.00
31/01/2022	EUR 272,094	USD 308,627	State Street Bank	964	0.00
31/01/2022	EUR 283,862	USD 321,976	State Street Bank	1,005	0.00
31/01/2022	EUR 29,658	USD 33,568	State Street Bank	177	0.00
31/01/2022	EUR 40,741	USD 46,113	State Street Bank	243	0.00
31/01/2022	EUR 89,208	USD 101,306	State Street Bank	195	0.00
31/01/2022	EUR 1,723	USD 1,953	State Street Bank	7	0.00
31/01/2022	SGD 56,461,643	USD 41,525,990	State Street Bank	347,682	0.01
31/01/2022	SGD 118,862	USD 87,417	State Street Bank	734	0.00
31/01/2022	SGD 710,215	USD 523,882	State Street Bank	2,835	0.00
31/01/2022	USD 41,521	EUR 36,684	State Street Bank	(219)	(0.00)
31/01/2022	USD 35,181	EUR 31,082	State Street Bank	(185)	(0.00)
31/01/2022	USD 61,835	EUR 54,451	State Street Bank	(119)	(0.00)
31/01/2022	USD 33,552	EUR 29,546	State Street Bank	(65)	(0.00)
31/01/2022	USD 73,146	EUR 64,516	State Street Bank	(261)	(0.00)
<b>Portfolio management forwards</b>					
04/01/2022	EUR 54,451	USD 61,804	State Street Bank	117	0.00
04/01/2022	EUR 29,545	USD 33,536	State Street Bank	64	0.00
05/01/2022	EUR 64,516	USD 73,103	State Street Bank	266	0.00
04/01/2022	USD 101,255	EUR 89,208	State Street Bank	(192)	(0.00)
05/01/2022	USD 1,952	EUR 1,723	State Street Bank	(7)	(0.00)
Unrealised gain on forward foreign exchange contracts				610,114	0.02
Unrealised loss on forward foreign exchange contracts				(1,048)	(0.00)
<b>Total forward foreign exchange contracts</b>				<b>609,066</b>	<b>0.02</b>
Total financial derivative instruments at positive fair value				610,114	
Total financial derivative instruments at negative fair value				(1,048)	
<b>Total financial derivative instruments</b>				<b>609,066</b>	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Health Care Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>2</sup>	112,187,782	2.61
<b>Other net assets/(liabilities)</b>	<b>(44,519,260)</b>	<b>(1.04)</b>
<b>Total net assets of Fund</b>	<b>4,301,744,523</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company.

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)  
OTC financial derivative instruments  
Other assets

### % of total current assets (unaudited)

96.89
0.26
0.02
2.83
100.00

The accompanying notes form an integral part of these financial statements.

#### Investment objective, policies and sustainable objective

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will seek to understand the world's social and environmental problems and to identify and invest in companies that it believes are addressing these needs in a differentiated way through their core products and services. Through the Fund's investments, the Investment Manager seeks to improve access to, and quality of, basic life essentials, reduce inequality, and mitigate the effects of climate change.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI All Country World Index (the "Index") and achieve the objectives by investing primarily in global equities, focusing on companies whose core business, in the opinion of the Investment Manager, aims to generate positive social and/or environmental change alongside a financial return.

The Investment Manager will seek to identify the universe of these organisations based on three primary impact categories:

- Life Essentials: affordable housing, clean water and sanitation, health, sustainable agriculture and nutrition.
- Human Empowerment: digital divide, education and jobs training, financial inclusion, safety and security.
- Environment: alternative energy, resource efficiency, resource stewardship.

The Investment Manager aims to select companies which the Investment Manager believes will offer an attractive return profile over the long term, for example, companies whose core products and services align with any one or a combination of different Impact Themes, whose social and/or environmental impact is quantifiable and where fundamental analysis supports a long-term return.

The Investment Manager relies on a bottom-up process for identifying and analyzing potential companies for investment. This process, among other sources, relies on internal research, industry and thematic research, field research, industry and thematic conferences and discussions, news media, company meetings, filings, financials, sustainability reports and sell-side or other third-party subscription research. In defining the opportunity set, the Investment Manager takes into account both quantitative and qualitative considerations to fulfil each of the three impact criteria:

- **Material:** Impact activity must be central to the investee company.
- **Additionality:** The Investment Manager evaluates each company's value proposition, the specific needs it addresses, competitor product and services, and the degree to which alternative solutions already exist.
- **Measurable key performance indicators (KPIs):** The impact case must be quantifiable. The Investment Manager uses company reports and proprietary models, to develop individualized KPIs to understand the nature of the impact generated by a portfolio company on an annual basis.

After a company meets the criteria for inclusion in the proprietary impact universe, only the companies that the Investment Manager believes have the most attractive risk/return profile and diversification properties are selected for inclusion in the portfolio.

The Investment Manager believes identifying investment opportunities which generate a positive impact requires bottom-up fundamental research. However, the Fund also uses screening to ensure certain investments are excluded, in addition to the Company's Exclusion Policy, further details of which can be found in the Prospectus. These include companies with involvement in the following industries: tobacco, firearms, defence, nuclear, coal, petroleum, adult entertainment and gambling, alcohol as these are companies the Investment Manager believes run counter to, or undermine, the Fund's sustainable investment objective. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

This Fund has Sustainable Investment as its objective as described in the Article 9 of the SFDR and invests in economic activities that contribute to an environmental objective, it is therefore required to disclose, as per the Article 5 of the Regulation (EU) 2020/852 (the "EU Taxonomy"), information about the environmentally Sustainable Investments made.

The underlying investments of this Fund may partially contribute to the following environmental objectives set out in the Article 9 of the EU Taxonomy: climate change mitigation; climate change adaptation; the sustainable use and protection of water and marine resources; the transition to a circular economy; pollution prevention and control; the protection and restoration of biodiversity and ecosystems.

#### Investment objective, policies and sustainable objective (continued)

In order to contribute to these objectives, it is expected that this Fund may make investments in EU Taxonomy-eligible economic activities, including but not limited to the examples given above. However, due to the current lack of data for the assessment of the alignment of such investments with the EU criteria for environmentally sustainable economic activities, this Fund cannot at this stage accurately calculate to what extent its underlying investments qualify as environmentally sustainable as per the Article 3 of the EU Taxonomy.

As data becomes more available, it is expected that the description of the extent to which the underlying investments are in economic activities that qualify as environmentally sustainable will become more accurate and will be made available to investors in the coming years. Such data will therefore be integrated in a future version of this document, along with information relating to the proportion of enabling and transitional activities.

Notwithstanding the above, the “do no significant harm” principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is an integral part of the Fund's investment process as, in the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks. The Investment Manager has found that companies that have strengths in these areas have more stable growth trajectories and have created competitive advantages by reducing material Sustainability Risks which may negatively impact their competitors.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- a) Given the Investment Manager focuses on identifying companies whose social or environmental impact is material to the business, the Fund tends to have a higher level of exposure to smaller cap companies. These companies may present governance considerations that require greater scrutiny and engagement with company management teams relative to large capitalization companies.
- b) The nature of the Investment Manager's focus can also result in exposure to emerging markets, where corporate ownership, governance structure and policies may differ from developed markets. The Investment Manager seeks to understand the standard and best practices across individual emerging market countries but recognizes that there might be less transparency around information and disclosures in some of these markets. The Investment Manager seeks to critically evaluate and understand these risks through its fundamental research and company engagement.

Through interactions with company management teams, the Investment Manager seeks a better understanding of these and any additional underlying Sustainability Risks, incorporating them into its assessments of a company's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is under-represented in the price of the asset. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus. The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Fund may hold concentrated positions within an Impact Theme and is expected to have a natural bias towards small to mid-capitalisation companies that are experiencing strong growth. The Investment Manager seeks to ensure that the Fund is well diversified with stock selection being the primary driver of active risk. Whilst the Fund will generally be well diversified by country, currency, industry and issuer, it may hold positions that are concentrated in this manner from time to time.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

### Investment Manager's report (continued)

#### Investment objective, policies and sustainable objective (continued)

The Index serves as a reference benchmark for performance comparison and market context purposes only. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is market capitalisation weighted and designed to measure the equity market performance of developed and emerging markets. The Index does not take into account the environmental, governance and social characteristics referenced above.

The Fund will invest either directly or indirectly through FDI, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, warrants, investments in REITs and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold interests in limited partnerships and master limited partnerships as described in the Prospectus and securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund will generally invest in developed countries and may invest up to 40% of its net asset value in any country which is considered by the Investment Manager to be an emerging market or a frontier market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. The Fund may make a limited investment in securities traded on Russian markets and may invest up to 10% of its net asset value in China A Shares traded via Stock Connect.

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, comprising the market access products mentioned above as well as index futures and currency forward contracts to gain exposure to the instruments listed above in pursuit of the investment objectives and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Generally less than 10% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Global Impact Fund launched on December 8, 2016. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD D	0.84%	9.95%	21.94%	16.00%	15.86%	December 8, 2016
MSCI All Country World Index	5.55%	18.54%	20.38%	14.40%	14.16%	
USD N	1.17%	10.67%	22.73%	16.77%	16.62%	December 8, 2016
MSCI All Country World Index	5.55%	18.54%	20.38%	14.40%	14.16%	
USD S	1.25%	10.83%	22.92%	16.95%	16.80%	December 8, 2016
MSCI All Country World Index	5.55%	18.54%	20.38%	14.40%	14.16%	
EUR N	5.50%	19.07%	22.95%	15.01%	15.10%	December 12, 2016
MSCI All Country World Index	10.07%	27.54%	20.59%	12.69%	12.57%	
GBP N (hedged)	0.78%	10.14%	20.56%	N/A	13.49%	July 7, 2017
MSCI All Country World Index hedged to GBP	5.10%	17.96%	18.23%	N/A	11.37%	
USD T	1.58%	11.55%	23.58%	N/A	14.95%	December 7, 2017
MSCI All Country World Index	5.55%	18.54%	20.38%	N/A	12.58%	
EUR S	5.58%	19.25%	23.13%	N/A	16.77%	July 3, 2018
MSCI All Country World Index	10.07%	27.54%	20.59%	N/A	15.08%	
GBP S A1 (distributing)	3.27%	11.86%	20.42%	N/A	14.11%	July 25, 2018
MSCI All Country World Index	7.66%	19.63%	17.94%	N/A	12.33%	
GBP S	3.27%	11.85%	20.43%	N/A	15.51%	October 3, 2018
MSCI All Country World Index	7.66%	19.63%	17.94%	N/A	12.47%	
GBP N	3.19%	11.69%	N/A	N/A	18.92%	March 7, 2019
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	16.62%	
EUR D (hedged)	0.14%	8.63%	N/A	N/A	16.54%	April 16, 2019
MSCI All Country World Index hedged to EUR	4.89%	17.27%	N/A	N/A	14.15%	
EUR D	5.16%	18.30%	N/A	N/A	17.74%	July 5, 2019
MSCI All Country World Index	10.07%	27.54%	N/A	N/A	16.56%	
GBP T	3.60%	12.58%	N/A	N/A	16.15%	August 21, 2019
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	14.46%	
EUR N (hedged)	0.21%	9.07%	N/A	N/A	20.63%	October 8, 2019
MSCI All Country World Index hedged to EUR	4.89%	17.27%	N/A	N/A	19.11%	
USD DL	0.64%	9.51%	N/A	N/A	17.54%	February 12, 2020
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	16.79%	
EUR DL	4.95%	17.82%	N/A	N/A	43.33%	March 20, 2020
MSCI All Country World Index	10.07%	27.54%	N/A	N/A	40.75%	
CHF D	(0.60%)	13.32%	N/A	N/A	30.72%	April 29, 2020
MSCI All Country World Index	4.04%	22.18%	N/A	N/A	26.02%	
CHF N	(0.27%)	14.07%	N/A	N/A	31.58%	April 29, 2020
MSCI All Country World Index	4.04%	22.18%	N/A	N/A	26.02%	
CHF S	(0.20%)	14.24%	N/A	N/A	31.78%	April 29, 2020
MSCI All Country World Index	4.04%	22.18%	N/A	N/A	26.02%	
EUR S A1 (distributing)	5.58%	N/A	N/A	N/A	14.82%	January 8, 2021
MSCI All Country World Index	10.07%	N/A	N/A	N/A	24.38%	
SGD T (hedged)	N/A	N/A	N/A	N/A	(0.27%)	September 21, 2021
MSCI All Country World Index hedged to SGD	N/A	N/A	N/A	N/A	5.24%	
USD S A1 (distributing)	N/A	N/A	N/A	N/A	(0.82%)	September 27, 2021
MSCI All Country World Index	N/A	N/A	N/A	N/A	3.90%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.



# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

### Investment Manager's report (continued)

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	199,032,511	21.0664	78,122,230	19.1601	38,788,913	14.7265
USD DL	352,989	13.5560	99,054	12.3791	-	-
USD N	119,260,778	21.7736	29,902,593	19.6752	21,268,256	15.0244
USD S	199,608,081	21.9463	129,590,231	19.8014	35,832,460	15.0980
USD S A1 (distributing)	9,917,679	9.9177	-	-	-	-
USD T	354,682,989	17.6190	263,790,647	15.7941	151,670,682	11.9840
AUD T <sup>2</sup>	-	-	-	-	23,295,073	10.2349
AUD T (hedged) <sup>3</sup>	-	-	-	-	49,075,436	10.6266
CHF D	5,592,076	15.6400	140,776	13.8011	-	-
CHF N	9,391,937	15.8123	771,462	13.8618	-	-
CHF S	1,614,353	15.8521	13,501	13.8758	-	-
EUR D	4,298,722	15.0082	62,708	12.6870	144,075	10.6298
EUR D (hedged)	6,094,973	15.1317	1,522,960	13.9299	489,205	10.8881
EUR DL	134,614	18.9760	15,062	16.1062	-	-
EUR N	22,966,171	20.3445	14,407,417	17.0864	11,352,867	14.2221
EUR N (hedged)	6,462,913	15.1898	1,133,929	13.9264	45,046	10.8050
EUR S	62,631,241	17.1840	29,060,137	14.4104	7,194,358	11.9765
EUR S A1 (distributing)	1,857,209	11.4356	-	-	-	-
GBP N	6,868,582	16.2846	812,268	14.5806	230,271	11.4885
GBP N (hedged)	22,830,617	17.6104	5,497,126	15.9898	2,220,465	12.5511
GBP S	55,306,736	15.9600	40,187,807	14.2685	2,532,371	11.2259
GBP S A1 (distributing) <sup>4</sup>	1,819,606	15.3036	223,394	13.7243	314,438	10.8560
GBP T	284,240,954	14.2387	224,231,501	12.6472	5,037	9.9019
SGD T (hedged)	4,167,860	9.9729	-	-	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The AUD T share class was fully redeemed on December 3, 2020.

<sup>3</sup> The AUD T (hedged) share class was fully redeemed on December 3, 2020.

<sup>4</sup> The GBP S (distributing) share class changed name to the GBP S A1 (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Australian Dollar = AUD 10.00; Euro = EUR 10.00; Sterling = GBP 10.00; Swiss Franc = CHF 10.00; Singapore Dollar = SGD 10.00.

Wellington Management Company LLP  
January 4, 2022



# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	1,447,574,833	883,908,270
Financial derivative instruments	I	402,127	540,162
Cash and cash equivalents	I	72,307,567	41,667,180
Cash held with brokers and counterparties for open financial derivative instruments	I	1,020,000	-
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		209,170	70,231
Dividends receivable		915,527	583,767
Receivable for shares issued		3,620,631	2,946,990
Sales awaiting settlement		5,036,022	1,141,549
Other debtors		457,791	36,374
<b>Total assets</b>		<b>1,531,543,668</b>	<b>930,894,523</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(513,669)	(13,915)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(2,954,953)	(125,064)
Investment management fees payable	5(a)	(1,262,127)	(467,477)
Distribution fees payable	5(b)	(348,094)	(105,297)
Administrative fees payable	5(c)	(682,273)	(207,114)
Distributions payable	7	(16,234)	(1,566)
Withholding and capital gains tax payable		(220,007)	(513,552)
Interest payable to financial derivatives instruments		(15,961)	-
<b>Total liabilities</b>		<b>(6,013,318)</b>	<b>(1,433,985)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>1,525,530,350</b>	<b>929,460,538</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Dividend income		19,111,388	5,761,274
Other income		-	4,762
Bank interest income		-	44,499
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		89,149,008	35,958,123
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		18,400,494	112,787,299
<b>Total income</b>		<b>126,660,890</b>	<b>154,555,957</b>
<b>Expenses</b>			
Investment management fees	5(a)	(4,128,414)	(1,044,182)
Distribution fees	5(b)	(1,207,922)	(329,409)
Administrative fees	5(c)	(2,321,661)	(785,181)
<b>Total operating expenses</b>		<b>(7,657,997)</b>	<b>(2,158,772)</b>
<b>Operating profit/(loss)</b>		<b>119,002,893</b>	<b>152,397,185</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(16,234)	(1,566)
Net income equalisation		4,749	19
Bank interest expense		(4,876)	-
<b>Total finance costs</b>		<b>(16,361)</b>	<b>(1,547)</b>
<b>Profit/(loss) for the year before tax</b>		<b>118,986,532</b>	<b>152,395,638</b>
Withholding tax		(3,376,322)	(691,477)
Capital gains tax		345,698	356,636
<b>Profit/(loss) for the year after tax</b>		<b>115,955,908</b>	<b>152,060,797</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>115,955,908</b>	<b>152,060,797</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	929,460,538	327,038,443
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	115,955,908	152,060,797
<b>Share transactions</b>		
Proceeds from redeemable shares issued	760,382,299	596,032,422
Cost of redeemable shares redeemed	(280,268,395)	(145,671,124)
<b>Net increase/(decrease) from share transactions</b>	<b>480,113,904</b>	<b>450,361,298</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>596,069,812</b>	<b>602,422,095</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>1,525,530,350</b>	<b>929,460,538</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		115,955,908	152,060,797
Net income equalisation		(4,749)	(19)
Distributions to holders of redeemable shares	7	16,234	1,566
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>115,967,393</b>	<b>152,062,344</b>
<b>Adjustments for:</b>			
Movement in broker cash		(1,020,000)	-
Movement in financial assets at fair value through profit or loss*		(567,561,036)	(337,245,547)
Unrealised movement on derivative assets and liabilities		637,789	77,299
Unrealised movement on foreign exchange		(173,706)	570,381
<b>Operating cash flows before movements in working capital</b>		<b>(452,149,560)</b>	<b>(184,535,523)</b>
Movement in receivables		(892,116)	(147,136)
Movement in payables		1,235,022	46,409
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>342,906</b>	<b>(100,727)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(451,806,654)</b>	<b>(184,636,250)</b>
<b>Financing activities**</b>			
Proceeds from subscriptions*		713,042,464	354,934,895
Payment of redemptions		(230,772,312)	(145,546,060)
Net income equalisation		4,749	19
Distributions paid to holders of redeemable shares		(1,566)	(6,604)
<b>Net cash generated from/(used in) financing activities</b>		<b>482,273,335</b>	<b>209,382,250</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>30,466,681</b>	<b>24,746,000</b>
Cash and cash equivalents at the start of the year		41,667,180	17,491,561
Unrealised movement on foreign exchange		173,706	(570,381)
<b>Cash and cash equivalents at the end of the year</b>		<b>72,307,567</b>	<b>41,667,180</b>
<b>Supplementary information</b>			
Taxation paid		(3,324,169)	(866,548)
Bank interest paid		(4,876)	-
Dividend received		18,779,628	5,662,964

\* Excludes in-specie transfer of assets during the financial year amounting to \$Nil (2020: \$238,311,101).

\*\* Internal share class transactions of \$46,666,194 (2020: \$Nil) that did not require the use of cash have been excluded.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
Transferable securities (December 31, 2020: 95.10%)					943	USD	PGT Innovations Incorporated	21,205,371	1.39		
Communications (December 31, 2020: 1.92%)					203	EUR	Schneider Electric SE	39,842,468	2.61		
498	AUD	SEEK Limited	11,861,163	0.78	530	EUR	Signify NV	24,574,765	1.61		
Total Communications					338	CAD	Stantec Incorporated	18,998,587	1.25		
Consumer discretionary (December 31, 2020: 5.84%)					113	USD	Tetra Tech Incorporated	19,253,282	1.26		
71	USD	Etsy Incorporated	15,591,374	1.02	171	USD	Trane Technologies Plc	34,634,609	2.27		
1,281	USD	Laureate Education Incorporated Class A	15,684,471	1.03	478	USD	Upwork Incorporated	16,318,437	1.07		
100	SEK	MIPS AB	13,092,732	0.86	123	USD	Watts Water Technologies Incorporated Class A	23,902,909	1.57		
388	USD	National Vision Holdings Incorporated	18,620,456	1.22	355	USD	Westinghouse Air Brake Technologies Corporation	32,759,290	2.15		
750	USD	Niu Technologies (ADR)	12,078,891	0.79	182	USD	Xylem Incorporated	21,840,910	1.43		
530	USD	PowerSchool Holdings Incorporated Class A	8,722,726	0.57	Total Industrials					328,303,905	21.52
30	USD	Rivian Automotive Incorporated Class A	3,111,737	0.20	Information technology (December 31, 2020: 23.86%)						
2,981	BRL	YDUQS Participacoes SA	10,951,300	0.72	2,491	TWD	Chroma ATE Incorporated	17,964,209	1.18		
Total Consumer discretionary					170	USD	CyberArk Software Limited	29,505,079	1.93		
Consumer staples (December 31, 2020: 1.87%)					145	USD	First Solar Incorporated	12,644,127	0.83		
262	USD	Darling Ingredients Incorporated	18,162,572	1.19	332	USD	GoDaddy Incorporated Class A	28,178,102	1.85		
857	USD	Nomad Foods Limited	21,754,964	1.43	141	USD	Itron Incorporated	9,627,745	0.63		
Total Consumer staples					234	CHF	Landis & Gyr Group AG	15,806,691	1.03		
Financials (December 31, 2020: 3.02%)					600	TWD	MediaTek Incorporated	25,751,797	1.69		
86,707	IDR	Bank Rakyat Indonesia Persero Tbk PT	24,965,056	1.64	402	USD	Mimecast Limited	32,012,523	2.10		
311	USD	Globe Life Incorporated	29,168,101	1.91	193	USD	Rapid7 Incorporated	22,700,871	1.49		
20,512	ZAR	Old Mutual Limited	16,836,498	1.10	43	KRW	Samsung SDI Company Limited	23,600,944	1.55		
500	USD	OneMain Holdings Incorporated	25,040,617	1.64	86	USD	Square Incorporated Class A	13,832,524	0.90		
263	USD	Popular Incorporated	21,540,833	1.41	Total Information technology					231,624,612	15.18
585	INR	Shriram Transport Finance Company Limited	9,522,440	0.63	Materials (December 31, 2020: 3.93%)						
Total Financials					294	USD	Ball Corporation	28,328,121	1.85		
Health care (December 31, 2020: 19.38%)					178	EUR	Koninklijke KPN NV	39,924,554	2.62		
213	USD	Agilent Technologies Incorporated	34,076,654	2.23	Total Materials					68,252,675	4.47
681	USD	agilon health Incorporated	18,379,683	1.20	Real estate (December 31, 2020: 12.15%)						
149	USD	Amedisys Incorporated	24,050,026	1.58	154	USD	Alexandria Real Estate Equities Incorporated	34,473,852	2.26		
259	USD	Baxter International Incorporated	22,233,418	1.46	233	USD	Boston Properties REIT Incorporated	26,802,617	1.76		
911	USD	Boston Scientific Corporation	38,714,912	2.54	615	JPY	Katitas Company Limited	23,633,020	1.55		
132	USD	Danaher Corporation	43,483,607	2.85	410	EUR	Nexity SA	19,277,768	1.26		
196	JPY	Eisai Company Limited	11,114,412	0.73	182	USD	Sun Communities Incorporated REIT	38,219,159	2.51		
267	GBP	Genus Plc	17,852,209	1.17	366	EUR	Vonovia SE	20,162,857	1.32		
235	USD	Health Catalyst Incorporated	9,311,492	0.61	Total Real estate					162,569,273	10.66
773	GBP	Hikma Pharmaceuticals Plc	23,239,770	1.52	Telecommunication services (December 31, 2020: 3.77%)						
55	USD	Illumina Incorporated	20,755,285	1.36	2,798	BDT	GrameenPhone Limited	11,417,073	0.75		
69	USD	Insulet Corporation	18,403,264	1.21	42,505	KES	Safaricom Plc	14,256,024	0.93		
304	CNY	Shenzhen Mindray Bio-Medical Electronics Company Limited Class A	18,156,005	1.19	2,421	ZAR	Vodacom Group Limited	20,417,071	1.34		
Total Health care					Total Telecommunication services					46,090,168	3.02
Industrials (December 31, 2020: 17.00%)					Utilities (December 31, 2020: 2.36%)						
125	USD	Advanced Drainage Systems Incorporated	16,972,825	1.11	180	EUR	Acciona SA	34,257,532	2.25		
614	USD	Evoqua Water Technologies Corporation	28,690,615	1.88	Total Utilities					34,257,532	2.25
141	USD	Hubbell Incorporated	29,309,837	1.92	Total Transferable securities					1,447,574,833	94.89

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.06%)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.02%)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) USD	% net assets
Hedge class forwards							
31/01/2022	EUR	6,240,578	USD	7,063,897	State Street Bank	36,698	0.00
31/01/2022	EUR	5,895,866	USD	6,673,708	State Street Bank	34,671	0.00
31/01/2022	EUR	43,781	USD	49,557	State Street Bank	258	0.00
31/01/2022	EUR	29,258	USD	33,118	State Street Bank	172	0.00
31/01/2022	EUR	98,667	USD	111,915	State Street Bank	349	0.00
31/01/2022	EUR	93,718	USD	106,302	State Street Bank	332	0.00
31/01/2022	EUR	83,838	USD	95,041	State Street Bank	351	0.00
31/01/2022	EUR	78,572	USD	89,071	State Street Bank	329	0.00
31/01/2022	EUR	1,500	USD	1,703	State Street Bank	3	0.00
31/01/2022	GBP	22,055,863	USD	29,576,361	State Street Bank	295,557	0.02
31/01/2022	GBP	14,972	USD	20,077	State Street Bank	201	0.00
31/01/2022	GBP	86,208	USD	115,599	State Street Bank	1,159	0.00
31/01/2022	GBP	348,848	USD	468,062	State Street Bank	4,410	0.00
31/01/2022	GBP	296,362	USD	400,055	State Street Bank	1,330	0.00
31/01/2022	GBP	201,344	USD	271,537	State Street Bank	1,159	0.00
31/01/2022	GBP	2,831	USD	3,821	State Street Bank	13	0.00
31/01/2022	SGD	3,738,845	USD	2,749,818	State Street Bank	23,023	0.00
31/01/2022	SGD	11,187	USD	8,227	State Street Bank	69	0.00
31/01/2022	SGD	69,957	USD	51,451	State Street Bank	431	0.00
31/01/2022	SGD	57,088	USD	42,111	State Street Bank	228	0.00
31/01/2022	SGD	51,696	USD	38,234	State Street Bank	105	0.00
31/01/2022	SGD	222,644	USD	164,744	State Street Bank	375	0.00
31/01/2022	SGD	57,932	USD	42,838	State Street Bank	125	0.00
31/01/2022	USD	63	GBP	47	State Street Bank	(1)	(0.00)
31/01/2022	USD	582	GBP	432	State Street Bank	(2)	(0.00)
31/01/2022	USD	199,768	GBP	148,015	State Street Bank	(700)	(0.00)
31/01/2022	USD	493	SGD	671	State Street Bank	(4)	(0.00)
31/01/2022	USD	25,526	SGD	34,497	State Street Bank	(58)	(0.00)
31/01/2022	USD	754	SGD	1,020	State Street Bank	(2)	(0.00)
Portfolio management forwards							
04/01/2022	GBP	432	USD	582	State Street Bank	3	0.00
05/01/2022	GBP	148,015	USD	199,768	State Street Bank	711	0.00
04/01/2022	SGD	34,497	USD	25,525	State Street Bank	63	0.00
05/01/2022	SGD	1,020	USD	754	State Street Bank	2	0.00
04/01/2022	USD	1,703	EUR	1,500	State Street Bank	(3)	(0.00)
04/01/2022	USD	271,533	GBP	201,344	State Street Bank	(1,178)	(0.00)
05/01/2022	USD	3,821	GBP	2,831	State Street Bank	(14)	(0.00)
04/01/2022	USD	164,738	SGD	222,644	State Street Bank	(409)	(0.00)
05/01/2022	USD	42,843	SGD	57,932	State Street Bank	(128)	(0.00)
Unrealised gain on forward foreign exchange contracts						402,127	0.02
Unrealised loss on forward foreign exchange contracts						(2,499)	(0.00)
Total forward foreign exchange contracts						399,628	0.02

#### Total return swaps<sup>1</sup> (December 31, 2020: 0.04%)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
46,282	CAD	1 Month CDOR	Brookfield Renewable Partners LP	31/01/2022	Goldman Sachs	(40,304)	(0.00)
4,759	CAD	1 Month CDOR	Brookfield Renewable Partners LP	31/01/2022	Goldman Sachs	(4,144)	(0.00)
19,452	CAD	1 Month CDOR	Brookfield Renewable Partners LP	28/02/2022	Goldman Sachs	(16,940)	(0.00)
48,103	CAD	1 Month CDOR	Brookfield Renewable Partners LP	28/02/2022	Goldman Sachs	(41,890)	(0.00)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Impact Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.06%) (continued)

#### Total return swaps<sup>1</sup> (December 31, 2020: 0.04%) (continued)

Notional amount	CCY	Fund pays	Fund receives	Termination date	Counterparty	Fair value USD	% net assets
32,139	CAD	1 Month CDOR	Brookfield Renewable Partners LP	29/04/2022	Goldman Sachs	(27,988)	(0.00)
60,458	CAD	1 Month CDOR	3 Month BBA LIBOR	29/07/2022	Goldman Sachs	(52,649)	(0.00)
76,278	CAD	1 Month CDOR	Brookfield Renewable Partners LP	31/08/2022	Goldman Sachs	(66,426)	(0.01)
103,245	CAD	1 Month CDOR	Brookfield Renewable Partners LP	30/09/2022	Goldman Sachs	(89,910)	(0.01)
34,273	CAD	1 Month CDOR	Brookfield Renewable Partners LP	30/09/2022	Goldman Sachs	(29,846)	(0.00)
124,062	CAD	1 Month CDOR	Brookfield Renewable Partners LP	30/11/2022	Goldman Sachs	(108,038)	(0.01)
103,615	CAD	1 Month CDOR	Brookfield Renewable Partners LP	30/12/2022	Goldman Sachs	(15,372)	(0.00)
19,921	CAD	1 Month CDOR	Brookfield Renewable Partners LP	30/11/2022	Royal Bank of Canada	(17,663)	(0.00)
Total return swaps at negative value						(511,170)	(0.03)
<b>Total total return swaps at negative fair value</b>						<b>(511,170)</b>	<b>(0.03)</b>
Total financial derivative instruments at positive fair value						402,127	
Total financial derivative instruments at negative fair value						(513,669)	
<b>Total financial derivative instruments</b>						<b>(111,542)</b>	
						Fair value USD	% net assets
<b>Net liquid assets</b>							
Cash and collateral <sup>2</sup>						73,327,567	4.81
<b>Other net assets/(liabilities)</b>						<b>4,739,492</b>	<b>0.31</b>
<b>Total net assets of Fund</b>						<b>1,525,530,350</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open swap contracts which is held with Goldman Sachs.

#### Classifications

Transferable securities admitted to an official stock exchange listing  
OTC financial derivative instruments  
Other assets

% of total current assets (unaudited)
95.17
0.03
4.80
<b>100.00</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Perspectives Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI All Countries World Small Cap Index (the "Index") and achieve the objective by investing globally, primarily in small to mid-capitalisation companies with a market capitalisation of typically below \$10bn at the time of initial purchase.

The Investment Manager follows a multi-disciplinary investment process for selecting stocks. A macroeconomic assessment is used in conjunction with a quantitative model which looks at factors such as fair value, earnings quality, risks and transaction costs to narrow the investment universe. Fundamental bottom up stock picking is then used by the Investment Manager to construct the final Fund.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restriction that is consistent with its investment objective and also support certain ESG characteristics. At least 75% of the net asset value of the Fund (excluding Cash and Cash Equivalents) will be invested in companies rated 1-3 for ESG criteria, using an internal rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary internal ratings framework.

Further information on the framework is included in the Prospectus. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

Whilst Sustainability Risks vary from company to company the following are particularly relevant to the Fund:

- a) Generally lower public information and disclosure in small capitalisation companies (in comparison to larger capitalisation companies) such that a greater level of engagement may be required to identify risks.
- b) In the small capitalisation company segment, higher levels of founder ownership are prevalent, which may enhance governance related risks such as concentration of control and reduced diversity.

Through interactions with company management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into its assessments of a company's outlook, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is underrepresented in the price of the security. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

# Wellington Management Funds (Ireland) plc

## Wellington Global Perspectives Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index but are not expected to have similar weightings.

The Investment Manager uses broad tolerance ranges when considering how security weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is a market capitalisation weighted index designed to measure equity market performance of smaller companies in both developed and emerging markets.

The Fund will invest either directly or indirectly through FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, warrants, investments in REITs and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold interests in master limited partnerships as described in the Prospectus and securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in developed countries and any country which is considered by the Investment Manager to be an emerging market. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. The Fund may make a limited investment in securities traded on Russian markets and may invest up to 10% of its net asset value in China A Shares traded via Stock Connect. The Fund will be well diversified by country, currency, industry and issuer but may hold positions that are concentrated in this manner from time to time.

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, comprising the market access products mentioned above as well as index futures and currency forward contracts to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Generally, less than 5% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Global Perspectives Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Global Perspectives Fund launched on October 30, 2015. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
USD S	4.18%	20.48%	18.28%	12.67%	11.15%	October 30, 2015
MSCI All Countries World Small Cap Index	0.57%	16.10%	18.96%	12.28%	11.53%	
USD T	4.65%	21.56%	19.35%	13.70%	12.15%	October 30, 2015
MSCI All Countries World Small Cap Index	0.57%	16.10%	18.96%	12.28%	11.53%	
EUR S	8.64%	29.62%	18.48%	N/A	10.56%	November 2, 2017
MSCI All Countries World Small Cap Index	4.88%	24.91%	19.17%	N/A	10.87%	
GBP S (hedged)	3.72%	19.63%	N/A	N/A	13.30%	March 12, 2019
MSCI All Countries World Small Cap Index hedged to GBP	0.12%	15.42%	N/A	N/A	13.22%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD S	33,769,238	19.1920	27,958,364	15.9301	24,318,642	14.0378
USD T	96,129,938	20.2904	76,774,633	16.6910	72,435,803	14.5760
EUR S	116,100,854	15.1873	102,173,931	11.7164	110,729,594	11.2540
GBP S (hedged)	33,812,441	14.1859	51,580,591	11.8578	64,210,902	10.7674

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Global Perspectives Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	306,256,759	296,428,812
Financial derivative instruments	I	449,145	1,742,748
Cash and cash equivalents	I	1,201,961	1,888,413
Debtors – amounts falling due within one year			
Dividends receivable		713,573	261,118
Sales awaiting settlement		136,650	519,548
Other debtors		20,371	20,105
<b>Total assets</b>		<b>308,778,459</b>	<b>300,860,744</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(1,365)	-
Creditors – amounts falling due within one year			
Investment management fees payable	5(a)	(533,169)	(463,941)
Administrative fees payable	5(c)	(132,776)	(73,010)
Withholding and capital gains tax payable		(384,847)	(67,836)
<b>Total liabilities</b>		<b>(1,052,157)</b>	<b>(604,787)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>307,726,302</b>	<b>300,255,957</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Perspectives Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Dividend income		5,543,769	4,259,148
Other income		-	6,238
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		70,536,009	(4,431,395)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(13,822,838)	39,248,013
<b>Total income</b>		<b>62,256,940</b>	<b>39,082,004</b>
<b>Expenses</b>			
Investment management fees	5(a)	(2,124,761)	(1,838,870)
Administrative fees	5(c)	(519,249)	(425,047)
<b>Total operating expenses</b>		<b>(2,644,010)</b>	<b>(2,263,917)</b>
<b>Operating profit/(loss)</b>		<b>59,612,930</b>	<b>36,818,087</b>
<b>Finance costs</b>			
Bank interest expense		(860)	(19)
<b>Total finance costs</b>		<b>(860)</b>	<b>(19)</b>
<b>Profit/(loss) for the year before tax</b>		<b>59,612,070</b>	<b>36,818,068</b>
Withholding tax		(829,183)	(818,718)
Capital gains tax		(231,423)	111,989
<b>Profit/(loss) for the year after tax</b>		<b>58,551,464</b>	<b>36,111,339</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>58,551,464</b>	<b>36,111,339</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Perspectives Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	300,255,957	306,111,797
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	58,551,464	36,111,339
<b>Share transactions</b>		
Proceeds from redeemable shares issued	11,450,690	39,702,643
Cost of redeemable shares redeemed	(62,531,809)	(81,669,822)
<b>Net increase/(decrease) from share transactions</b>	<b>(51,081,119)</b>	<b>(41,967,179)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>7,470,345</b>	<b>(5,855,840)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>307,726,302</b>	<b>300,255,957</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Perspectives Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	58,551,464	36,111,339
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>58,551,464</b>	<b>36,111,339</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(9,445,049)	7,960,961
Unrealised movement on derivative assets and liabilities	1,294,968	(408,646)
Unrealised movement on foreign exchange	1,295,148	(410,166)
<b>Operating cash flows before movements in working capital</b>	<b>51,696,531</b>	<b>43,253,488</b>
Movement in receivables	(452,721)	59,717
Movement in payables	446,005	(226,680)
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>(6,716)</b>	<b>(166,963)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>51,689,815</b>	<b>43,086,525</b>
<b>Financing activities</b>		
Proceeds from subscriptions	11,450,690	39,702,643
Payment of redemptions	(62,531,809)	(81,669,822)
<b>Net cash generated from/(used in) financing activities</b>	<b>(51,081,119)</b>	<b>(41,967,179)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>608,696</b>	<b>1,119,346</b>
Cash and cash equivalents at the start of the year	1,888,413	358,901
Unrealised movement on foreign exchange	(1,295,148)	410,166
<b>Cash and cash equivalents at the end of the year</b>	<b>1,201,961</b>	<b>1,888,413</b>
<b>Supplementary information</b>		
Taxation paid	(743,595)	(865,400)
Bank interest paid	(860)	(19)
Dividend received	5,091,314	4,300,973

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Perspectives Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 98.73%)</b>				231	JPY	T&D Holdings Incorporated	2,944,170 0.96
<b>Communications (December 31, 2020: 2.89%)</b>				<b>Total Financials</b>			
138	USD	Cinemark Holdings Incorporated	2,216,967 0.72	<b>Health care (December 31, 2020: 10.24%)</b>			
14	USD	J2 Global Incorporated	1,529,203 0.50	24	INR	Apollo Hospitals Enterprise Limited	1,594,077 0.52
61	USD	NewYorkTimes Company Class A	2,968,180 0.96	1,097	GBP	ConvaTec Group Plc	2,870,465 0.93
<b>Total Communications</b>				42	USD	Globus Medical Incorporated Class A	3,022,942 0.98
<b>Consumer discretionary (December 31, 2020: 14.69%)</b>				54	USD	Haemonetics Corporation	2,855,462 0.93
33	USD	Acushnet Holdings Corporation	1,771,174 0.58	44	GBP	Hikma Pharmaceuticals Plc	1,333,010 0.43
307	GBP	B&M European Value Retail SA	2,635,862 0.86	16	USD	LHC Group Incorporated	2,210,638 0.72
403	USD	Capri Holdings Limited	2,765,815 0.90	9	USD	Molina Healthcare Incorporated	2,780,973 0.90
31	USD	Carter's Incorporated	3,121,929 1.01	80	USD	Myriad Genetics Incorporated	2,201,707 0.72
306	HKD	China Meidong Auto Holdings Limited	1,577,825 0.51	13	USD	Omnicell Incorporated	2,293,392 0.75
66	JPY	Food & Life Companies Limited	2,501,814 0.81	94	USD	Owens & Minor Incorporated	4,104,834 1.33
15	GBP	Games Workshop Group Plc	2,041,785 0.66	61	HUF	Richter Gedeon Nyrt	1,653,692 0.54
110	USD	H&R Block Incorporated	2,591,671 0.84	<b>Total Health care</b>			
199	JPY	Isuzu Motors Limited	2,469,187 0.80	<b>Industrials (December 31, 2020: 17.17%)</b>			
53	USD	La-Z-Boy Incorporated	1,910,197 0.62	16	USD	Acuity Brands Incorporated	3,434,310 1.12
135	USD	Levi Strauss & Company Class A	3,378,549 1.10	75	USD	AerCap Holdings NV	4,908,659 1.59
21	USD	Shutterstock Incorporated	2,328,591 0.76	209	GBP	Electrocomponents Plc	3,409,323 1.11
39	SEK	Thule Group AB	2,326,420 0.76	166	EUR	Elis SA	2,864,279 0.93
48	USD	Victoria's Secret & Company	2,688,858 0.87	77	INR	Escorts Limited	1,987,485 0.64
25	USD	Visteon Corporation	2,808,619 0.91	156	JPY	Fuji Corporation	3,504,097 1.14
45	USD	Wolverine World Wide Incorporated	1,302,903 0.42	60	USD	Herman Miller Incorporated	2,346,658 0.76
398	BRL	YDUQS Participacoes SA	1,463,700 0.48	97	JPY	Japan Steel Works Limited	3,258,783 1.06
<b>Total Consumer discretionary</b>				349	JPY	JGC Holdings Corporation	2,910,363 0.94
<b>Consumer staples (December 31, 2020: 4.77%)</b>				89	USD	Kennametal Incorporated	3,199,904 1.04
167	TRY	Coca-Cola Icecek AS	1,111,677 0.36	92	SEK	Loomis AB	2,454,548 0.80
30	GBP	Cranswick Plc	1,494,675 0.48	33	USD	ManpowerGroup Incorporated	3,167,118 1.03
18	KRW	E-MART Incorporated	2,243,093 0.73	667	GBP	Rotork Plc	3,228,045 1.05
85	USD	Nomad Foods Limited	2,175,694 0.71	68	USD	Rush Enterprises Incorporated Class A	3,758,482 1.22
72	USD	Nu Skin Enterprises Incorporated Class A	3,655,218 1.19	90	GBP	Smiths Group Plc	1,930,831 0.63
23	USD	USANA Health Sciences Incorporated	2,326,892 0.76	128	SEK	Trelleborg AB Class B	3,355,297 1.09
<b>Total Consumer staples</b>				16	USD	TriNet Group Incorporated	1,467,861 0.48
<b>Energy (December 31, 2020: 0.55%)</b>				<b>Total Industrials</b>			
371	CAD	ARC Resources Limited	3,383,084 1.10	<b>Information technology (December 31, 2020: 13.56%)</b>			
45	USD	Chesapeake Energy Corporation	2,878,173 0.94	32	EUR	BE Semiconductor Industries NV	2,729,495 0.89
45	USD	Whiting Petroleum Corporation	2,934,661 0.95	48	USD	First Solar Incorporated	4,162,936 1.35
<b>Total Energy</b>				155	USD	Flex Limited	2,848,574 0.93
<b>Financials (December 31, 2020: 14.53%)</b>				5	USD	Hollysys Automation Technologies Limited	68,922 0.02
649	EUR	AIB Group Plc	1,579,431 0.51	128	USD	Maxon Solar Technologies Limited	1,776,615 0.58
70	USD	Ameris Bancorp	3,463,789 1.13	29	USD	New Relic Incorporated	3,224,247 1.05
80	USD	Assured Guaranty Limited	4,009,775 1.30	28	TWD	Parade Technologies Limited	2,130,242 0.69
66	EUR	Banca Generali SpA	2,903,033 0.94	28	USD	Power Integrations Incorporated	2,553,546 0.83
64	EUR	BAWAG Group AG	3,911,039 1.27	92	TWD	Realtek Semiconductor Corporation	1,922,183 0.62
677	PHP	BDO Unibank Incorporated	1,603,534 0.52	125	JPY	SCSK Corporation	2,491,036 0.81
8,580	HKD	China Reinsurance Group Corporation Class H	825,395 0.27	59	GBP	Spectris Plc	2,916,265 0.95
39	USD	Hannon Armstrong Sustainable Infrastructure Capital Incorporated REIT	2,056,913 0.67	17	USD	Synaptics Incorporated	5,056,582 1.64
52	GBP	iShares MSCI World UCITS ETF	3,629,380 1.18	68	USD	Tower Semiconductor Limited	2,682,249 0.87
571	THB	Kasikornbank Plc	2,416,303 0.78	77	JPY	Ulvac Incorporated	4,830,088 1.57
210	USD	MGIC Investment Corporation	3,035,871 0.99	178	USD	Viavi Solutions Incorporated	3,130,193 1.02
45	USD	Popular Incorporated	3,671,700 1.19	41	USD	WNS Holdings Limited (ADR)	3,625,577 1.18
82	USD	PRA Group Incorporated	4,115,262 1.34	<b>Total Information technology</b>			
107	USD	Simmons First National Corporation Class A	3,170,651 1.03	<b>Materials (December 31, 2020: 7.85%)</b>			
87	USD	Synovus Financial Corporation	4,154,877 1.35	67	USD	Cabot Corporation	3,771,189 1.23
				137	USD	Graphic Packaging Holding Company	2,676,706 0.87
				48	USD	Louisiana-Pacific Corporation	3,727,658 1.21
				106	CAD	Methanex Corporation	4,197,790 1.36

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Perspectives Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 98.73%) (continued)</b>					<b>Telecommunication services (December 31, 2020: 0.92%)</b>				
<b>Materials (December 31, 2020: 7.85%) (continued)</b>					167	EUR	Hellenic Telecommunications Organization SA	3,093,495	1.01
42	GBP	Smurfit Kappa Group Plc	2,319,002	0.75	56	KRW	KT Corporation	1,424,311	0.46
49	JPY	Tokyo Ohka Kogyo Company Limited	2,880,641	0.94	<b>Total Telecommunication services</b>				
23	EUR	Wacker Chemie AG	3,449,605	1.12					
<b>Total Materials</b>			<b>23,022,591</b>	<b>7.48</b>	<b>Transportation (December 31, 2020: 0.42%)</b>				
<b>Real estate (December 31, 2020: 8.73%)</b>					194	EUR	ALD SA	2,847,011	0.93
131	USD	Brixmor Property Group REIT Incorporated	3,326,525	1.08	172	BRL	Localiza Rent a Car SA	1,635,688	0.53
16	USD	Centerspace REIT	1,738,690	0.57	<b>Total Transportation</b>				
1,060	MXN	Corporacion Inmobiliaria Vesta SAB de CV	2,135,942	0.69	<b>Utilities (December 31, 2020: 2.41%)</b>				
92	USD	Douglas Emmett REIT Incorporated	3,088,800	1.00	70	USD	Atlantica Sustainable Infrastructure Plc	2,493,437	0.81
132	NOK	Entra ASA	2,965,349	0.96	66	USD	Portland General Electric Company	3,500,235	1.14
128	USD	Pebblebrook Hotel Trust REIT	2,853,897	0.93	<b>Total Utilities</b>				
54	USD	PotlatchDeltic Corporation REIT	3,233,754	1.05	<b>Total Transferable securities</b>				
176	CAD	RioCan Real Estate Investment Trust	3,199,523	1.04					
180	JPY	Tokyo Tatemono Company Limited	2,632,519	0.86					
150	USD	Xenia Hotels & Resorts Incorporated REIT	2,715,468	0.88					
<b>Total Real estate</b>			<b>27,890,467</b>	<b>9.06</b>					

### Financial derivative instruments (December 31, 2020: 0.58%) Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.58%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	GBP 336,627	USD 451,409	State Street Bank	4,511	0.00
31/01/2022	GBP 32,931,570	USD 44,160,412	State Street Bank	441,295	0.15
31/01/2022	GBP 743,709	USD 1,003,922	State Street Bank	3,339	0.00
31/01/2022	USD 136,316	GBP 101,656	State Street Bank	(1,365)	(0.00)
Unrealised gain on forward foreign exchange contracts				449,145	0.15
Unrealised loss on forward foreign exchange contracts				(1,365)	(0.00)
<b>Total forward foreign exchange contracts</b>				<b>447,780</b>	<b>0.15</b>
Total financial derivative instruments at positive fair value				449,145	
Total financial derivative instruments at negative fair value				(1,365)	
<b>Total financial derivative instruments</b>				<b>447,780</b>	
<b>Net liquid assets</b>				Fair value USD	% net assets
Cash and collateral <sup>2</sup>				1,201,961	0.39
<b>Other net assets/(liabilities)</b>				<b>(180,198)</b>	<b>(0.06)</b>
<b>Total net assets of Fund</b>				<b>307,726,302</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company.

### Classifications

Transferable securities admitted to an official stock exchange listing  
OTC financial derivative instruments  
Other assets

### % of total current assets (unaudited)

Transferable securities admitted to an official stock exchange listing	99.18
OTC financial derivative instruments	0.15
Other assets	0.67
<b>Total</b>	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund seeking outperform the FTSE EPRA/NAREIT Developed Index (the "Index") and to achieve the objective through investment primarily in companies and/or REITs, globally, with activities in or related to the development, operation, service and/or ownership of real estate, such as homebuilders, lodging, multi-family housing, retail real estate, office properties and property service companies. The Fund may also invest in other issuers that have a significant exposure to real estate through ownership of real estate assets.

The Investment Manager's approach is based on independent, bottom-up, fundamental research combined with top-down analysis of the real estate market. The Investment Manager uses financial analysis and an evaluation of individual competitive position to identify companies with the most attractive characteristics. Using insights from global industry analysts within its research department, the Investment Manager combines the above company analysis with forecasts and research on potential tenant demand, creating what it believes is a unique tenant-driven process that provides a differentiated perspective relative to global real estate markets. These insights may include, for example, the analysts' views on changing business models, tenant expansion plans and creditworthiness. The Fund typically invests in companies that possess what the Investment Manager believes to be attractive valuation metrics (based on company cash flows and distribution yield, relative spread between public and private investment and internal rate of return), management teams with a disciplined investment strategy, an ability to deliver high levels of same-unit rent growth and occupancy relative to the real estate market, and a strong and flexible balance sheet in terms of the ability to fund future external growth and increase distributions. Top-down analysis is based on three broad components: macroeconomic trends (those affecting supply and demand for real estate within regions, such as population and employment growth and construction activity), implied valuation from capital markets (return expectations of companies across broad equity and fixed income markets), and private real estate market trends (understanding the impact private markets investments have on public real estate companies). Typically, the Investment Manager's geographic and sector weightings are most influenced by the bottom-up stock selection process, though they are also impacted by the top-down evaluation of the real estate market.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restriction which is consistent with its investment objective and which also support certain environmental characteristics in the following ways:

- The Fund will invest at least 75% of the of the Fund (excluding unrated securities and Cash and Cash Equivalents) in companies and REITs rated 1-3 for environmental practices versus their industry peers, on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework, using quantitative ratings sourced from third party providers including, for example, data provided by Woodwell Climate Research Center.

Further information on the framework is included in the Prospectus. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Given the Investment Manager's long-term view on holding periods (typically 3-5 years), the assessment of Sustainability Risks through the analysis of ESG factors is an integral part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. In addition, the strong links between ESG factors make ESG factors a particular catalyst for active company engagement.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors considered by the Investment Manager will vary depending on the security in question, but may include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund.

# Wellington Management Funds (Ireland) plc

## Wellington Global Property Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager invests in companies in the real estate sector and therefore the sustainable use of materials, lighting, energy and waste systems may impact the value of an investment due to cost savings from more efficient energy and waste management. In addition, there may be physical and transition risks associated with climate change and extreme weather events may impact the terminal values of properties, insurance premiums and local taxes.

Through interactions with company and REIT management teams, the Investment Manager seeks a better understanding of any underlying Sustainability Risks, incorporating them into its assessments of a company's or a REIT's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is under-represented in the price of the asset. The Investment Manager believes that active engagement with companies and REITs can support changes in corporate behaviour and actions that may benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies and REITs within regional and sub-sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager believes that being disciplined regarding capital allocation is crucial to creating value in the real estate sector because REITs are obligated to distribute a percentage of their income to Shareholders through distributions and are thus reliant on the debt and equity markets to fund growth. Accordingly, they can destroy or create more value through capital allocation, relative to how they operate the properties. As such, the Investment Manager has a focus on management incentives to make sure they are aligned with capital allocation strategies and growing shareholder value. The governance practices of investee companies and REITs are evaluated in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance comparison purposes. The Index is designed to track the performance of listed real estate companies and REITs worldwide. Fund securities may be components of the Index but are not expected to have similar weightings. The Investment Manager uses broad tolerance ranges when considering how regional and security weightings differ from the Index, however this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index.

The Fund will invest, directly or through FDIs, in the following instruments in pursuit of the Fund's investment objective: equity securities or securities with equity characteristics which comprise preferred stock, rights and warrants on equities issued by either REITs or the issuers described above as well as depository receipts (such as ADRs, GDRs and EDRs) and market access products (including warrants on equities, options on equities and equity swaps). It is expected that the Fund will invest predominantly in securities issued by developed market issuers but may also invest in securities issued by issuers located in what the Investment Manager considers to be emerging markets. The Fund may invest in securities across the market capitalisation spectrum, and may have exposure to various currencies. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)). The Fund may invest up to 10% of its in China A Shares traded via Stock Connect.

As an alternative means of gaining exposure to the markets and instruments listed above, the Fund may invest in ETFs which constitute an eligible investment for the Fund. These will be listed and/or traded on the markets and exchanges as set out in the Prospectus and may be transferable securities or collective investment schemes.

The Fund will invest in developed countries and may invest up to 20% in countries which are considered to be emerging markets by the Investment Manager. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia.

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, comprising equity options, index futures and options on futures and currency forwards to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Generally, less than 10% of the Fund's will be invested in cash and cash equivalents as described in the Prospectus.

# Wellington Management Funds (Ireland) plc

## Wellington Global Property Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Global Property Fund launched on June 2, 2020. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
USD D	10.14%	25.01%	N/A	N/A	22.43%	June 2, 2020
FTSE EPRA/NAREIT Developed Index	9.17%	26.09%	N/A	N/A	26.06%	
USD N	10.47%	25.76%	N/A	N/A	23.17%	June 2, 2020
FTSE EPRA/NAREIT Developed Index	9.17%	26.09%	N/A	N/A	26.06%	
USD S	10.56%	25.95%	N/A	N/A	23.36%	June 2, 2020
FTSE EPRA/NAREIT Developed Index	9.17%	26.09%	N/A	N/A	26.06%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	116,366	13.7618	11,009	11.0085
USD N	224,375	13.8934	11,047	11.0472
USD S	154,549,566	13.9261	20,339,621	11.0567

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch price of the share classes was: US Dollar = USD 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Global Property Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020* US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	153,467,752	19,948,394
Cash and cash equivalents	I	1,416,083	339,028
Debtors – amounts falling due within one year			
Dividends receivable		392,010	73,781
Sales awaiting settlement		-	73,754
Other debtors		6,899	-
<b>Total assets</b>		<b>155,282,744</b>	<b>20,434,957</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Purchases awaiting settlement		-	(21,131)
Investment management fees payable	5(a)	(225,337)	(28,337)
Distribution fees payable	5(b)	(93)	(15)
Administrative fees payable	5(c)	(56,439)	(2,669)
Withholding and capital gains tax payable		(110,567)	(21,128)
<b>Total liabilities</b>		<b>(392,436)</b>	<b>(73,280)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>154,890,308</b>	<b>20,361,677</b>

\* The Wellington Global Property Fund commenced operations on June 2, 2020.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Property Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial period ended December 31, 2020* US Dollars
<b>Income</b>			
Dividend income		2,863,389	227,609
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		5,066,667	(139,706)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		19,839,830	1,358,942
<b>Total income</b>		<b>27,769,886</b>	<b>1,446,845</b>
<b>Expenses</b>			
Investment management fees	5(a)	(712,576)	(45,380)
Distribution fees	5(b)	(149)	(36)
Administrative fees	5(c)	(178,471)	(11,363)
<b>Total operating expenses</b>		<b>(891,196)</b>	<b>(56,779)</b>
<b>Operating profit/(loss)</b>		<b>26,878,690</b>	<b>1,390,066</b>
<b>Finance costs</b>			
Bank interest expense		(479)	(61)
<b>Total finance costs</b>		<b>(479)</b>	<b>(61)</b>
<b>Profit/(loss) for the year/period before tax</b>		<b>26,878,211</b>	<b>1,390,005</b>
Withholding tax		(595,003)	(48,776)
<b>Profit/(loss) for the year/period after tax</b>		<b>26,283,208</b>	<b>1,341,229</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>26,283,208</b>	<b>1,341,229</b>

\* The Wellington Global Property Fund commenced operations on June 2, 2020.

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Property Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial period ended December 31, 2020* US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year/period	20,361,677	-
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	26,283,208	1,341,229
<b>Share transactions</b>		
Proceeds from redeemable shares issued	133,810,976	19,020,448
Cost of redeemable shares redeemed	(25,565,553)	-
<b>Net increase/(decrease) from share transactions</b>	<b>108,245,423</b>	<b>19,020,448</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>134,528,631</b>	<b>20,361,677</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year/period</b>	<b>154,890,308</b>	<b>20,361,677</b>

\* The Wellington Global Property Fund commenced operations on June 2, 2020.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Property Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial period ended December 31, 2020* US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	26,283,208	1,341,229
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>26,283,208</b>	<b>1,341,229</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss**	(104,969,205)	(20,001,017)
Unrealised movement on foreign exchange	772	(171)
<b>Operating cash flows before movements in working capital</b>	<b>(78,685,225)</b>	<b>(18,659,959)</b>
Movement in receivables	(325,128)	(73,781)
Movement in payables	340,287	52,149
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>15,159</b>	<b>(21,632)</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(78,670,066)</b>	<b>(18,681,591)</b>
<b>Financing activities</b>		
Proceeds from subscriptions**	105,313,446	19,020,448
Payment of redemptions	(25,565,553)	-
<b>Net cash generated from/(used in) financing activities</b>	<b>79,747,893</b>	<b>19,020,448</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,077,827</b>	<b>338,857</b>
Cash and cash equivalents at the start of the year/period	339,028	-
Unrealised movement on foreign exchange	(772)	171
<b>Cash and cash equivalents at the end of the year/period</b>	<b>1,416,083</b>	<b>339,028</b>
<b>Supplementary information</b>		
Taxation paid	(505,564)	(27,648)
Bank interest paid	(479)	(61)
Dividend received	2,545,160	153,828

\* The Wellington Global Property Fund commenced operations on June 2, 2020.

\*\* Excludes in-specie transfer of assets during the financial year amounting to \$28,497,530 (2020: \$Nil).

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Property Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 97.97%)</b>				127	USD	Independence Realty Trust Incorporated REIT	3,287,875 2.12
<b>Consumer discretionary (December 31, 2020: 8.54%)</b>				92	USD	Invitation Homes Incorporated REIT	4,189,960 2.71
7	USD	Dr Horton Incorporated	771,405 0.50	124	USD	Kimco Realty Corporation REIT	3,057,611 1.97
26	JPY	Open House Company Limited	1,348,999 0.87	66	EUR	Kojamo OYJ	1,586,250 1.02
16	JPY	Oriental Land Company Limited	2,644,571 1.71	24	USD	Life Storage Incorporated REIT	3,645,990 2.35
240	USD	Playa Hotels & Resorts NV	1,917,474 1.24	101	AUD	Lifestyle Communities Limited	1,528,623 0.99
12	USD	Six Flags Entertainment Corporation	499,847 0.32	524	AUD	Mirvac Group REIT	1,108,861 0.72
<b>Total Consumer discretionary</b>		<b>7,182,296</b>	<b>4.64</b>	151	JPY	Mitsui Fudosan Company Limited	2,995,093 1.93
<b>Financials (December 31, 2020: 1.61%)</b>				11	USD	Phillips Edison & Company Incorporated REIT	364,530 0.24
50	USD	Brookfield Asset Management Incorporated Class A	3,009,822 1.94	64	USD	Prologis Incorporated REIT	10,734,802 6.93
<b>Total Financials</b>		<b>3,009,822</b>	<b>1.94</b>	5	USD	Public Storage REIT	1,910,631 1.23
<b>Information technology Nil (December 31, 2020: 0.50%)</b>				46	USD	Rexford Industrial Realty Incorporated REIT	3,738,035 2.41
<b>Real estate (December 31, 2020: 84.95%)</b>				25	USD	Ryman Hospitality Properties REIT	2,294,402 1.48
15	USD	Alexandria Real Estate Equities Incorporated	3,299,139 2.13	175	GBP	Safestore Holdings REIT Plc	3,329,621 2.15
15	USD	American Tower Corporation REIT	4,390,425 2.83	45	SEK	Sagax AB Class B	1,521,781 0.98
11	USD	AvalonBay Communities Incorporated REIT	2,845,932 1.84	127	GBP	Savills Plc	2,427,542 1.57
181	USD	Brixmor Property Group REIT Incorporated	4,591,435 2.96	7	USD	SBA Communications Corporation REIT	2,748,815 1.78
20	USD	Camden Property Trust REIT	3,603,082 2.33	26	USD	Simon Property Group Incorporated REIT	4,217,608 2.72
913	SGD	Capitaland Investment Limited	2,310,094 1.49	40	USD	SI Green Realty Corporation REIT	2,892,235 1.87
30	SEK	Catena AB	1,891,942 1.22	12	JPY	SRE Holdings Corporation	723,340 0.47
36	USD	CBRE Group Incorporated Class A	3,887,262 2.51	442	CAD	StorageVault Canada Incorporated	2,525,295 1.63
423	THB	Central Pattana Plc	715,874 0.46	19	USD	Sun Communities Incorporated REIT	3,900,193 2.52
79	AUD	Charter Hall Group REIT	1,177,429 0.76	133	JPY	Tokyo Tatemono Company Limited	1,947,363 1.26
36	SEK	Cibus Nordic Real Estate AB	1,139,045 0.74	77	USD	UDR Incorporated REIT	4,644,066 3.00
393	HKD	CK Asset Holdings Limited	2,476,287 1.60	100	GBP	UNITE Group REIT Plc	1,496,897 0.97
1	JPY	Comforia Residential REIT Incorporated	1,462,025 0.94	5	EUR	VGP NV	1,436,402 0.93
1	JPY	CRE Logistics REIT Incorporated	1,903,478 1.23	354	VND	Vinhomes JSC	1,273,968 0.82
46	USD	Douglas Emmett REIT Incorporated	1,537,817 0.99	39	EUR	Vonovia SE	2,135,468 1.38
4	USD	Equinix Incorporated REIT	2,930,836 1.89	52	USD	Welltower Incorporated REIT	4,465,958 2.88
22	USD	Extra Space Storage Incorporated REIT	4,982,392 3.22	259	GBP	Workspace Group REIT Plc	2,838,604 1.83
37	SEK	Fastighets AB Balder Class B	2,666,597 1.72	<b>Total Real estate</b>		<b>140,101,123</b>	<b>90.45</b>
165	AUD	Goodman Group REIT	3,177,061 2.05	<b>Telecommunication services (December 31, 2020: 2.37%)</b>			
1	JPY	Heiwa Real Estate REIT Incorporated	756,370 0.49	55	EUR	Cellnex Telecom SA	3,174,511 2.05
407	USD	Hongkong Land Holdings Limited	2,118,480 1.37	<b>Total Telecommunication services</b>		<b>3,174,511</b>	<b>2.05</b>
0	JPY	Hoshino Resorts REIT Incorporated	1,270,302 0.82	<b>Total Transferable securities</b>		<b>153,467,752</b>	<b>99.08</b>
<b>Net liquid assets</b>							
Cash and collateral <sup>1</sup>							
<b>Other net assets/(liabilities)</b>							
<b>Total net assets of Fund</b>							

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

# Wellington Management Funds (Ireland) plc

## Wellington Global Property Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other assets

% of total  
current assets  
(unaudited)

98.83
1.17
<hr/>
100.00
<hr/>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI World Catholic Values Custom Index (the "Index") and achieve the objective by primarily investing in equity securities issued by companies worldwide that are constituents of the Index or consistent with the United States Conference of Catholic Bishops ("USCCB") Socially Responsible Investment Guidelines. The Index is market capitalisation weighted and is designed to measure equity market performance of developed markets companies that are aligned with the moral and social teachings of the Catholic Church.

The Investment Manager's approach incorporates a Catholic values screen provided by MSCI and based on USCCB investment guidelines which seeks to identify companies associated with certain predetermined themes, including but not limited to: sanctity of life (such as abortion, contraceptives and stem cell testing) as well as adult entertainment, weapons and firearms. Companies that manufacture tobacco are also identified. Collectively these companies are then excluded from the Fund's portfolio.

The Fund will be actively managed by different global industry analysts ("GIAs") in the research department of the Investment Manager. These analysts will be overseen by both the director of global industry research, who is responsible for management of the research department, and the director of research portfolios, who manages overall risk and coordinates Fund allocations to each GIA. The GIA will select securities from within their industry using bottom-up stock selection based on the fundamental research of individual companies and each GIA's unique investment approach. Both the country allocation and the selection of individual companies will be at the discretion of the individual GIA. Each individual GIA has their own beliefs on how the market behaves and accordingly has discretion to look for differing attributes in the companies in which they invest. Based on these views, each GIA will select stocks which they expect will outperform their industry over three to five year rolling periods and determine the size of their position in each company. As a result of this process, the Fund will invest across a broad universe of industries, with the "best ideas" of each GIA from within those industries. The Investment Manager will then apply the Catholic values screen to these securities selected, and will then manage the overall portfolio in a manner that remains representative of the global industry GIAs' views ensuring active exposures are consistent with the analysts' original intentions whilst continuing to seek to meet the investment objective.

The Index is integral to portfolio construction and is used for performance comparison purposes. The Fund's securities will generally be components of the Index but are expected to have different weightings; however individual GIAs will also invest in companies not included in the Index at their discretion, subject to those companies meeting the USCCB screening standards. The allocation to each individual GIA will typically align to the Index weighting for the industry they cover, such that the industry weightings of the Fund are expected to remain similar to those of the Index. The expected outcome of this should be that the GIAs' country allocation and stock selection decisions, rather than industry overweight or underweight decisions, will be responsible for achieving long-term total returns in excess of the Index and/or producing performance that is different from the Index. The Index is market capitalisation weighted and is designed to measure equity market performance of developed markets companies that are aligned with the moral and social teachings of the Catholic Church.

The Fund, over time, will be diversified by issuer relative to the global equity market and will not be oriented towards any particular investment style (e.g. growth, value, small companies); its characteristics, including country exposure, will reflect the nature of the underlying stock selections.

The Fund will invest, either directly or indirectly through the use of FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stocks, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, warrants, investments in REITs and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund will invest in developed countries and may invest up to 20% of the net asset value in countries which are considered to be emerging markets by the Investment Manager. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia.

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, comprising the market access products listed above as well as index futures and currency forwards in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The Fund will be denominated in US Dollars and normally will not be hedged against currency fluctuations, although the Investment Manager may employ currency hedging on an opportunistic basis to protect or enhance the value of the Fund's holdings when it believes it is advisable to do so.

The indices to which the Fund may gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Generally, less than 5% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus, subject to a maximum 10% of net asset value of the Fund.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is an integral part of the Fund's investment process as, in the Investment Manager's view, material Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of GIAs) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

The Investment Manager's GIAs managing the portfolio consider ESG factors as part of their broader analysis of individual issuers (including with regards to Sustainability Risk assessment), as part of security selection decisions made within the investment process. The GIAs are dedicated to an industry or closely related industries, which allows them to meet and engage with company management teams over extended periods of time as part of their fundamentally driven research process, and the Investment Manager believes that this enables them to better evaluate industry specific ESG factors and their impact on companies. The GIAs incorporate ESG factors into their assessment of a company's outlook, looking to avoid investments where the likelihood of a Sustainability Risk event is underrepresented in the price of the security. The GIAs may also seek to mitigate Sustainability Risk through actively engaging with companies to support corporate behaviour and actions that benefit the Fund. The GIAs also consult the Investment Manager's ESG analysts for insight on material ESG and sustainability factors of differentiation between companies within regional and sector peer groups.

As the Fund is typically Index aligned by industry and will be broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Global Research Equity Catholic Fund launched on February 19, 2020. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR S (hedged) MSCI World Catholic Values Custom Index hedged to EUR	9.46%	23.36%	N/A	N/A	18.32%	February 19, 2020
USD D MSCI World Catholic Values Custom Index	9.59%	23.48%	N/A	N/A	23.69%	February 25, 2020
USD N MSCI World Catholic Values Custom Index	10.00%	24.41%	N/A	N/A	24.63%	February 25, 2020
USD S MSCI World Catholic Values Custom Index	10.09%	24.59%	N/A	N/A	24.82%	February 25, 2020
EUR DL MSCI World Catholic Values Custom Index	13.99%	32.18%	N/A	N/A	44.89%	March 20, 2020

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	14,804	14.8036	11,989	11.9890
USD N	15,011	15.0105	12,066	12.0656
USD S	15,052	15.0523	12,081	12.0810
EUR DL	18,091	19.3446	13,686	14.6349
EUR S (hedged)	25,987,965	13.6779	24,392,332	11.0874

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00.

Wellington Management Company LLP  
January 4, 2022



# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020* US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	29,271,791	28,755,857
Financial derivative instruments	I	152,579	129,967
Cash and cash equivalents	I	248,571	1,085,337
Debtors – amounts falling due within one year			
Dividends receivable		13,982	17,222
Sales awaiting settlement		-	55,881
Other debtors		719	-
<b>Total assets</b>		<b>29,687,642</b>	<b>30,044,264</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	-	(3,283)
Creditors – amounts falling due within one year			
Purchases awaiting settlement		-	(106,797)
Investment management fees payable	5(a)	(54,997)	(29,596)
Distribution fees payable	5(b)	(94)	(70)
Administrative fees payable	5(c)	(11,017)	(2,741)
Withholding and capital gains tax payable		(2,588)	(3,660)
<b>Total liabilities</b>		<b>(68,696)</b>	<b>(146,147)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>29,618,946</b>	<b>29,898,117</b>

\* The Wellington Global Research Equity Catholic Values Fund commenced operations on February 19, 2020.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial period ended December 31, 2020* US Dollars
<b>Income</b>			
Dividend income		460,997	104,776
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		815,972	406,646
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		3,305,011	2,649,875
<b>Total income</b>		<b>4,581,980</b>	<b>3,161,297</b>
<b>Expenses</b>			
Investment management fees	5(a)	(229,376)	(53,482)
Distribution fees	5(b)	(337)	(205)
Administrative fees	5(c)	(45,944)	(10,739)
<b>Total operating expenses</b>		<b>(275,657)</b>	<b>(64,426)</b>
<b>Operating profit/(loss)</b>		<b>4,306,323</b>	<b>3,096,871</b>
<b>Finance costs</b>			
Bank interest expense		(10)	-
<b>Total finance costs</b>		<b>(10)</b>	<b>-</b>
<b>Profit/(loss) for the year/period before tax</b>		<b>4,306,313</b>	<b>3,096,871</b>
Withholding tax		(74,833)	(20,719)
<b>Profit/(loss) for the year/period after tax</b>		<b>4,231,480</b>	<b>3,076,152</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>4,231,480</b>	<b>3,076,152</b>

\* The Wellington Global Research Equity Catholic Values Fund commenced operations on February 19, 2020.

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial period ended December 31, 2020* US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year/period	29,898,117	-
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	4,231,480	3,076,152
<b>Share transactions</b>		
Proceeds from redeemable shares issued	-	33,160,710
Cost of redeemable shares redeemed	(4,510,651)	(6,338,745)
<b>Net increase/(decrease) from share transactions</b>	<b>(4,510,651)</b>	<b>26,821,965</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>(279,171)</b>	<b>29,898,117</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year/period</b>	<b>29,618,946</b>	<b>29,898,117</b>

\* The Wellington Global Research Equity Catholic Values Fund commenced operations on February 19, 2020.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial period ended December 31, 2020* US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	4,231,480	3,076,152
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>4,231,480</b>	<b>3,076,152</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(566,850)	(28,704,941)
Unrealised movement on derivative assets and liabilities	(25,895)	(126,684)
Unrealised movement on foreign exchange	(25,750)	(126,827)
<b>Operating cash flows before movements in working capital</b>	<b>3,612,985</b>	<b>(25,882,300)</b>
Movement in receivables	2,521	(17,222)
Movement in payables	32,629	36,067
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>35,150</b>	<b>18,845</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>3,648,135</b>	<b>(25,863,455)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	-	33,160,710
Payment of redemptions	(4,510,651)	(6,338,745)
<b>Net cash generated from/(used in) financing activities</b>	<b>(4,510,651)</b>	<b>26,821,965</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(862,516)</b>	<b>958,510</b>
Cash and cash equivalents at the start of the year/period	1,085,337	-
Unrealised movement on foreign exchange	25,750	126,827
<b>Cash and cash equivalents at the end of the year/period</b>	<b>248,571</b>	<b>1,085,337</b>
<b>Supplementary information</b>		
Taxation paid	(75,905)	(17,059)
Bank interest paid	(10)	-
Dividend received	464,237	87,554

\* The Wellington Global Research Equity Catholic Values Fund commenced operations on February 19, 2020.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 96.18%)</b>				1	USD	Arch Capital Group Limited	46,895 0.16
<b>Communications (December 31, 2020: 7.57%)</b>				1	USD	Ares Management Corporation Class A	122,799 0.41
1	USD	Alphabet Incorporated Class A	1,912,046 6.46	0	USD	Assurant Incorporated	77,462 0.26
0	USD	Charter Communications Incorporated Class A	172,772 0.58	8	AUD	Australia & New Zealand Banking Group Limited	153,929 0.52
1	USD	Walt Disney Company	166,197 0.56	7	EUR	AXA SA	211,331 0.71
11	GBP	WPP Plc	163,731 0.55	10	GBP	Beazley Plc	62,918 0.21
<b>Total Communications</b>				0	USD	BlackRock Incorporated	97,965 0.33
<b>Consumer discretionary (December 31, 2020: 12.99%)</b>				2	USD	Brookfield Asset Management Incorporated Class A	141,410 0.48
1	USD	Airbnb Incorporated Class A	137,354 0.46	5	USD	Charles Schwab Corporation	431,265 1.46
0	USD	Amazon.com Incorporated	323,431 1.09	41	HKD	China Construction Bank Corporation Class H	28,398 0.10
0	USD	Booking Holdings Incorporated	62,380 0.21	1	USD	Chubb Limited	185,384 0.63
0	USD	Chipotle Mexican Grill Incorporated	117,133 0.40	12	EUR	Commerzbank AG	88,514 0.30
2	CHF	Cie Financiere Richemont SA	235,522 0.80	1	AUD	Commonwealth Bank of Australia	76,737 0.26
4	USD	Ford Motor Company	83,682 0.28	4	USD	Equitable Holdings Incorporated	119,880 0.40
1	USD	Home Depot Incorporated	274,322 0.93	1	USD	Hamilton Lane Incorporated Class A	81,549 0.28
6	JPY	Isuzu Motors Limited	78,477 0.27	1	HKD	Hong Kong Exchanges & Clearing Limited	75,936 0.26
0	USD	Lowe's Companies Incorporated	101,324 0.34	13	GBP	HSBC Holdings Plc	78,220 0.26
1	USD	McDonald's Corporation	116,342 0.39	1	CAD	Intact Financial Corporation	123,008 0.41
9	HKD	Mint Group Limited	39,129 0.13	2	GBP	Intermediate Capital Group Plc	69,151 0.23
0	USD	NIO Incorporated (ADR)	12,007 0.04	7	THB	Kasikornbank Plc	28,274 0.10
1	JPY	Oriental Land Company Limited	121,280 0.41	1	EUR	KBC Group NV	51,660 0.17
1	USD	PVH Corporation	76,468 0.26	1	USD	Marsh & McLennan Companies Incorporated	197,286 0.67
0	USD	Rivian Automotive Incorporated Class A	37,225 0.13	16	JPY	Mitsubishi UFJ Financial Group Incorporated	88,357 0.30
1	USD	Ross Stores Incorporated	146,850 0.50	2	USD	Morgan Stanley	245,400 0.83
1	JPY	Sony Corporation	170,290 0.57	6	GBP	Prudential Plc	99,622 0.34
3	USD	Starbucks Corporation	366,584 1.24	19	JPY	Resona Holdings Incorporated	72,162 0.24
1	USD	Tesla Incorporated	748,200 2.53	1	CAD	Royal Bank of Canada	109,470 0.37
5	USD	TJX Companies Incorporated	364,416 1.23	1	USD	S&P Global Incorporated	248,235 0.84
0	USD	Visteon Corporation	30,897 0.10	18	GBP	Standard Chartered Plc	110,602 0.37
3	JPY	Yamaha Motor Company Limited	69,268 0.23	5	JPY	T&D Holdings Incorporated	62,048 0.21
<b>Total Consumer discretionary</b>				1	JPY	Tokio Marine Holdings Incorporated	79,243 0.27
<b>Consumer staples (December 31, 2020: 5.87%)</b>				4	SGD	United Overseas Bank Limited	81,170 0.27
3	USD	Coca-Cola Company	208,834 0.71	<b>Total Financials</b>			
2	USD	Coca-Cola Europacific Partners Plc	93,794 0.32	<b>Health care (December 31, 2020: 4.16%)</b>			
2	GBP	Coca-Cola HBC AG	60,284 0.20	0	USD	Align Technology Incorporated	86,091 0.29
0	USD	Constellation Brands Incorporated Class A	53,457 0.18	0	USD	Amylin Pharmaceuticals Incorporated	23,233 0.08
4	EUR	Davide Campari-Milano NV	62,981 0.21	0	USD	Anthem Incorporated	86,682 0.29
6	GBP	Diageo Plc	320,887 1.08	1	USD	Baxter International Incorporated	110,819 0.37
1	EUR	L'Oreal SA	298,244 1.01	3	USD	Boston Scientific Corporation	117,032 0.39
3	USD	Mondelez International Incorporated Class A	183,878 0.62	0	EUR	DiaSorin SpA	40,096 0.13
2	USD	Monster Beverage Corporation	154,720 0.52	2	USD	Edwards Lifesciences Corporation	180,593 0.61
1	EUR	Pernod Ricard SA	372,081 1.26	1	GBP	Genus Plc	27,154 0.09
2	USD	Sysco Corporation	194,333 0.66	1	JPY	Hoya Corporation	70,854 0.24
<b>Total Consumer staples</b>				0	USD	Humana Incorporated	120,140 0.41
<b>Energy (December 31, 2020: 2.48%)</b>				0	USD	Insulet Corporation	65,453 0.22
2	USD	Marathon Petroleum Corporation	120,237 0.41	2	EUR	Koninklijke Philips NV	67,255 0.23
0	USD	Pioneer Natural Resources Company	36,740 0.12	1	JPY	Kyowa Kirin Company Limited	34,917 0.12
3	USD	Schlumberger Limited	87,694 0.30	0	USD	Laboratory Corporation of America Holdings	59,700 0.20
5	EUR	Total SE	284,979 0.96	0	USD	McKesson Corporation	26,348 0.09
2	CAD	Tourmaline Oil Corporation	58,100 0.20	0	USD	Seagen Incorporated	31,384 0.11
<b>Total Energy</b>				0	USD	Teleflex Incorporated	73,251 0.25
<b>Financials (December 31, 2020: 14.65%)</b>				2	EUR	UCB SA	158,852 0.54
10	HKD	Alia Group Limited	97,883 0.33	0	USD	Waters Corporation	60,734 0.20
2	USD	American Express Company	281,719 0.95	1	USD	Zoetis Incorporated	168,869 0.57
2	USD	American International Group Incorporated	140,387 0.47	<b>Total Health care</b>			
<b>Total Financials</b>				<b>1,609,457 5.43</b>			

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets				
<b>Transferable securities (December 31, 2020: 96.18%) (continued)</b>											
<b>Industrials (December 31, 2020: 9.97%)</b>											
0	USD	3M Company	61,815	0.21	1	JPY	Taiyo Yuden Company Limited	36,251	0.12		
0	USD	AerCap Holdings NV	26,757	0.09	1	USD	Teradyne Incorporated	120,031	0.41		
1	EUR	Brenntag AG	112,661	0.38	1	USD	Texas Instruments Incorporated	134,945	0.46		
0	JPY	Daikin Industries Limited	95,035	0.32	0	JPY	Tokyo Electron Limited	67,844	0.23		
1	USD	Deere & Company	165,616	0.56	0	USD	Varonis Systems Incorporated	8,634	0.03		
0	USD	Equifax Incorporated	77,296	0.26	2	USD	Visa Incorporated Class A	387,477	1.31		
2	USD	Fortive Corporation	146,553	0.49	0	USD	WEX Incorporated	50,962	0.17		
2	USD	IHS Markit Limited	246,699	0.83	1	USD	Workday Incorporated Class A	215,266	0.73		
0	USD	Illinois Tool Works Incorporated	80,950	0.27	<b>Total Information technology</b>				<b>7,591,094</b>	<b>25.63</b>	
0	EUR	IMCD NV	56,682	0.19	<b>Materials (December 31, 2020: 4.41%)</b>						
3	USD	Ingersoll Rand Incorporated	168,472	0.57	1	GBP	Anglo American Plc	30,842	0.10		
1	JPY	ITOCHU Corporation	14,058	0.05	0	EUR	Arkema SA	32,957	0.11		
2	USD	Johnson Controls International	171,727	0.58	1	USD	Ball Corporation	104,357	0.35		
1	USD	Kennametal Incorporated	40,255	0.14	1	USD	Celanese Corporation	184,362	0.62		
3	JPY	Mitsubishi Electric Corporation	37,416	0.13	1	USD	FMC Corporation	96,593	0.33		
0	USD	Parker-Hannifin Corporation	45,173	0.15	1	USD	Linde Plc	318,715	1.08		
4	SEK	Sandvik AB	107,076	0.36	1	USD	Livent Corporation	25,038	0.09		
1	EUR	Schneider Electric SE	196,906	0.66	3	AUD	Newcrest Mining Limited	56,865	0.19		
0	EUR	Siemens AG	71,797	0.24	1	USD	Newmont Corporation	51,539	0.17		
0	JPY	SMC Corporation	58,736	0.20	1	USD	PPG Industries Incorporated	164,163	0.56		
1	HKD	Techtronic Industries Company Limited	23,888	0.08	1	GBP	Rio Tinto Plc	62,748	0.21		
1	USD	Trane Technologies Plc	139,401	0.47	1	EUR	Smurfit Kappa Group Plc	65,332	0.22		
1	USD	TransUnion	66,998	0.23	<b>Total Materials</b>				<b>1,193,511</b>	<b>4.03</b>	
1	USD	TriNet Group Incorporated	95,927	0.32	<b>Real estate (December 31, 2020: 3.59%)</b>						
1	EUR	Vinci SA	79,877	0.27	1	USD	American Tower Corporation REIT	308,003	1.04		
5	SEK	Volvo AB Class B	111,160	0.38	0	USD	AvalonBay Communities Incorporated REIT	93,206	0.31		
1	USD	Waste Management Incorporated	130,849	0.44	1	USD	CBRE Group Incorporated Class A	136,614	0.46		
1	USD	Westinghouse Air Brake Technologies Corporation	84,373	0.29	1	SEK	Fastighets AB Balder Class B	43,166	0.15		
1	EUR	Wolters Kluwer NV	156,339	0.53	9	AUD	Goodman Group REIT	164,423	0.56		
1	USD	Zurn Water Solutions Corporation	36,182	0.12	1	USD	Welltower Incorporated REIT	97,692	0.33		
<b>Total Industrials</b>				<b>2,906,674</b>	<b>9.81</b>	<b>Total Real estate</b>				<b>843,104</b>	<b>2.85</b>
<b>Information technology (December 31, 2020: 23.50%)</b>				<b>Telecommunication services (December 31, 2020: 3.10%)</b>							
1	USD	Adobe Incorporated	275,591	0.93	70	GBP	BT Group Plc	159,938	0.54		
1	USD	Advanced Micro Devices Incorporated	133,108	0.45	2	EUR	Cellnex Telecom SA	143,901	0.48		
0	EUR	ASM International NV	57,022	0.19	7	EUR	Hellenic Telecommunications Organization SA	132,095	0.45		
1	EUR	ASML Holding NV	441,209	1.49	8	JPY	KDDI Corporation	220,025	0.74		
1	EUR	BE Semiconductor Industries NV	42,998	0.15	1	USD	T-Mobile USA Incorporated	95,220	0.32		
3	USD	Cisco Systems Incorporated	205,446	0.69	2	USD	Verizon Communications Incorporated	129,588	0.44		
1	USD	FleetCor Technologies Incorporated	110,801	0.37	<b>Total Telecommunication services</b>				<b>880,767</b>	<b>2.97</b>	
2	USD	Global Payments Incorporated	250,894	0.85	<b>Transportation (December 31, 2020: 1.36%)</b>						
0	JPY	GMO Payment Gateway Incorporated	29,605	0.10	1	CAD	Canadian Pacific Railway Limited	30,827	0.10		
0	USD	Guidewire Software Incorporated	51,656	0.17	3	USD	CSX Corporation	103,137	0.35		
0	USD	HashiCorp Incorporated Class A	18,208	0.06	2	GBP	easyJet Plc	13,156	0.05		
0	JPY	Ibiden Company Limited	12,991	0.04	0	USD	FedEx Corporation	110,181	0.37		
2	USD	Intel Corporation	123,085	0.42	0	USD	JB Hunt Transport Services Incorporated	59,072	0.20		
0	JPY	Keyence Corporation	84,162	0.28	1	USD	Knight-Swift Transportation Holdings Incorporated	62,707	0.21		
0	USD	KLA Corporation	102,796	0.35	3	USD	Uber Technologies Incorporated	127,928	0.43		
1	USD	Lumentum Holdings Incorporated	91,597	0.31	<b>Total Transportation</b>				<b>507,008</b>	<b>1.71</b>	
5	USD	Marvell Technology Incorporated	424,939	1.43	<b>Utilities (December 31, 2020: 2.53%)</b>						
1	USD	Micron Technology Incorporated	114,947	0.39	51	HKD	China Longyuan Power Group Corporation Limited Class H	117,822	0.40		
8	USD	Microsoft Corporation	2,560,404	8.64	1	USD	Duke Energy Corporation	138,258	0.47		
9	EUR	Nokia OYJ	59,361	0.20							
2	USD	NVIDIA Corporation	538,515	1.82							
0	USD	Palo Alto Networks Incorporated	77,946	0.26							
0	USD	PayPal Holdings Incorporated	66,946	0.23							
0	USD	Rapid7 Incorporated	28,010	0.09							
0	USD	RingCentral Incorporated Class A	50,397	0.17							
2	USD	salesforce.com Incorporated	482,085	1.63							
0	USD	ServiceNow Incorporated	73,349	0.25							
1	KRW	SK Hynix Incorporated	61,616	0.21							

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Research Equity Catholic Values Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets	
<b>Transferable securities (December 31, 2020: 96.18%) (continued)</b>					3	USD	FirstEnergy Corporation	121,900	0.41	
<b>Utilities (December 31, 2020: 2.53%) (continued)</b>					6	EUR	Iberdrola SA	65,850	0.22	
1	USD	Edison International	64,155	0.21	<b>Total Utilities</b>				<b>755,337</b>	<b>2.55</b>
8	EUR	Engie SA	120,453	0.41	<b>Total Transferable securities</b>				<b>29,271,791</b>	<b>98.83</b>
2	USD	Exelon Corporation	126,899	0.43						

### Financial derivative instruments (December 31, 2020: 0.42%) Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.42%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 25,142,807	USD 28,459,898	State Street Bank	147,853	0.50
31/01/2022	EUR 320,294	USD 362,550	State Street Bank	1,883	0.00
31/01/2022	EUR 115,093	USD 130,276	State Street Bank	678	0.00
31/01/2022	EUR 516,806	USD 585,863	State Street Bank	2,165	0.01
Unrealised gain on forward foreign exchange contracts				152,579	0.51
<b>Total forward foreign exchange contracts</b>				<b>152,579</b>	<b>0.51</b>
Total financial derivative instruments at positive fair value				152,579	
Total financial derivative instruments at negative fair value				-	
<b>Total financial derivative instruments</b>				<b>152,579</b>	
<b>Net liquid assets</b>				Fair value USD	% net assets
Cash and collateral <sup>2</sup>				248,571	0.84
<b>Other net assets/(liabilities)</b>				<b>(53,995)</b>	<b>(0.18)</b>
<b>Total net assets of Fund</b>				<b>29,618,946</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

### Classifications

Transferable securities admitted to an official stock exchange listing  
OTC financial derivative instruments  
Other assets

### % of total current assets (unaudited)

98.70
0.51
0.79
100.00

The accompanying notes form an integral part of these financial statements.



#### Investment objective, policies and sustainable objective

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will seek to invest in companies whose management teams and boards display exemplary 'stewardship'. The Investment Manager defines stewardship as how companies balance the interests of all stakeholders (e.g. customers, employees, communities and the supply chain) in the pursuit of profits and how they incorporate material ESG risks and opportunities in their corporate strategy. The Investment Manager will manage the Fund to target net zero emissions by 2050 in alignment with the Paris Agreement by actively engaging with companies held in the Fund to commit to net zero science-based targets. The science based targets initiative provides a clearly-defined pathway for companies to reduce greenhouse gas emissions. Targets are considered 'science-based' if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement – limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C. Specifically, the Investment Manager is committed to investing 65% of the Fund's assets in companies with net zero science-based targets by 2030, and 100% of the Fund by 2040. The Investment Manager is committed to limit the portfolio's contribution to climate change by targeting a carbon footprint (weighted average carbon intensity) that is at least 50% less than the global economy as referenced by the MSCI All Country World Index (the "Index").

The Investment Manager will actively manage the Fund, seeking to outperform the Index and achieve the objectives, primarily through investment in equity securities issued by large-cap companies worldwide. The Fund uses an investment approach based on bottom-up fundamental research into companies that exhibit attractive and persistent returns on equity and stewardship excellence. The Investment Manager is biased to own companies already in a position of strength: with established competitive positions, identifiable business advantages, a history of continuous improvement and innovation, and inspiring leadership. To help evaluate the likelihood of continuing attractive returns, the Investment Manager places an emphasis on each company's stewardship, with the belief that proper care and nurturing of a corporation's valuable assets and intangibles is critical to a company's long term resilience. The Investment Manager uses its proprietary scorecard to evaluate both the return and stewardship pillars of the investment approach. The scorecard seeks to quantify otherwise qualitative critical stewardship attributes such as executive skill and alignment and the effectiveness of the board. The Investment Manager believes that if investee companies are to sustain their returns in the long term then they must display strong links between stewardship and return on capital over the long term. Further, every investment candidate for the Fund must exhibit an explicit focus on all stakeholders. In addition to social and governance considerations, the Investment Manager will manage the Fund to target net zero emissions by 2050 in alignment with the Paris Agreement. The Fund will also apply the Company's Exclusion Policy, further details of which can be found in the Prospectus. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](http://wellingtonfunds.com).

This Fund has Sustainable Investment as its objective as described in the Article 9 of the SFDR and invests in economic activities that contribute to an environmental objective, it is therefore required to disclose, as per the Article 5 of the Regulation (EU) 2020/852 (the "EU Taxonomy"), information about the environmentally Sustainable Investments made.

The underlying investments of this Fund may partially contribute to the following environmental objectives set out in the Article 9 of the EU Taxonomy: climate change mitigation; climate change adaptation; the sustainable use and protection of water and marine resources; the transition to a circular economy; pollution prevention and control; the protection and restoration of biodiversity and ecosystems.

In order to contribute to these objectives, it is expected that this Fund may make investments in EU Taxonomy-eligible economic activities, including but not limited to the examples given above. However, due to the current lack of data for the assessment of the alignment of such investments with the EU criteria for environmentally sustainable economic activities, this Fund cannot at this stage accurately calculate to what extent its underlying investments qualify as environmentally sustainable as per the Article 3 of the EU Taxonomy.

As data becomes more available, it is expected that the description of the extent to which the underlying investments are in economic activities that qualify as environmentally sustainable will become more accurate and will be made available to investors in the coming years. Such data will therefore be integrated in a future version of this document, along with information relating to the proportion of enabling and transitional activities.

Notwithstanding the above, the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

Evaluating ESG factors (including Sustainability Risks) is an integral part of the Fund's investment process as, in the Investment Manager's view, ESG factors can materially affect a company's financial performance and competitiveness.

#### Investment objective, policies and sustainable objective (continued)

The strong links between stewardship and return on capital over the long term make ESG factors a particular catalyst for active company engagement, which the Investment Manager believes is essential if investee companies are to sustain their returns in the long term. The Investment Manager looks for stewardship that is long-term oriented; implemented by strong management and an engaged board; exemplified by excellent capital and resource allocation; and distinguished in its consideration of all stakeholders in the pursuit of profit. ESG factors capture many of these elements, therefore the Investment Manager's bias is to focus on the ESG issues most material to the long-term value of each company in the Fund.

The Investment Manager uses inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund.

Through interactions with company management teams, the Investment Manager seeks a better understanding of any underlying Sustainability Risks, incorporating them into their assessments of a company's outlook, and looking to avoid investments in securities where the likelihood of a Sustainability Risk event is under-represented in the price of the asset. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund, while also helping to mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Fund is expected to be well diversified by country, currency and industry but may hold positions that are concentrated in this manner from time to time. The Fund is also expected to be concentrated in a relatively small number of securities and turnover is expected to be low.

The Index serves as a reference benchmark for performance comparison and weighted average carbon intensity purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is market capitalisation weighted and designed to measure the equity market performance of developed and emerging markets. The Index does not take into account the environmental and social characteristics referenced above.

The Fund will invest either directly or indirectly through FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, warrants, investments in REITs and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in developed countries and up to 20% of its net asset value in countries which are considered by the Investment Manager to be emerging markets. These are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. The Fund may make a limited investment in securities traded on Russian markets and may invest up to 10% of its net asset value in China A Shares traded via Stock Connect.

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

# Wellington Management Funds (Ireland) plc

## Wellington Global Stewards Fund (continued)

### Investment Manager's report (continued)

#### Investment objective, policies and sustainable objective (continued)

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, comprising the market access products mentioned above as well as index futures and currency forward contracts to gain exposure to the instruments listed above in pursuit of the investment objectives and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Generally less than 5% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus, subject to a maximum 10% of net asset value of the Fund.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Global Stewards Fund launched on January 31, 2019. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD D	7.59%	21.46%	N/A	N/A	21.35%	January 31, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	17.91%	
USD N	7.86%	22.07%	N/A	N/A	21.95%	January 31, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	17.91%	
USD S	7.94%	22.25%	N/A	N/A	22.13%	January 31, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	17.91%	
GBP N	10.01%	23.19%	N/A	N/A	17.22%	February 12, 2020
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	14.16%	
EUR DL	11.91%	30.02%	N/A	N/A	39.56%	March 18, 2020
MSCI All Country World Index	10.07%	27.54%	N/A	N/A	40.58%	
GBP T	N/A	N/A	N/A	N/A	7.63%	August 10, 2021
MSCI All Country World Index	N/A	N/A	N/A	N/A	6.01%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	55,709	17.5852	36,196	14.4784	30,628	12.2513
USD N	44,597	17.8388	36,535	14.6141	30,761	12.3044
USD S	5,380,239	17.9172	3,465,659	14.6562	1,232,154	12.3215
EUR DL	16,728	18.1307	12,866	13.9444	-	-

# Wellington Management Funds (Ireland) plc

## Wellington Global Stewards Fund (continued)

### Investment Manager's report (continued)

#### Statistical information (continued)

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
GBP N	10,388	13.4852	8,432	10.9466	-	-
GBP T	32,288,273	10.7628	-	-	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Global Stewards Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	48,236,151	3,554,147
Cash and cash equivalents	I	948,085	88,129
Debtors – amounts falling due within one year			
Dividends receivable		95,805	6,794
Sales awaiting settlement		-	405,649
Other debtors		3,104	1,686
<b>Total assets</b>		<b>49,283,145</b>	<b>4,056,405</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Payable for shares redeemed		-	(482,790)
Purchases awaiting settlement		-	(932)
Investment management fees payable	5(a)	(5,233)	(3,071)
Distribution fees payable	5(b)	(117)	(80)
Administrative fees payable	5(c)	(11,987)	-
Withholding and capital gains tax payable		(19,314)	(3,873)
<b>Total liabilities</b>		<b>(36,651)</b>	<b>(490,746)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>49,246,494</b>	<b>3,565,659</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Stewards Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Dividend income		513,837	35,941
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		779,225	150,059
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		1,911,889	426,677
<b>Total income</b>		<b>3,204,951</b>	<b>612,677</b>
<b>Expenses</b>			
Investment management fees	5(a)	(18,455)	(6,827)
Distribution fees	5(b)	(412)	(258)
Administrative fees	5(c)	(21,360)	(1,827)
<b>Total operating expenses</b>		<b>(40,227)</b>	<b>(8,912)</b>
<b>Operating profit/(loss)</b>		<b>3,164,724</b>	<b>603,765</b>
<b>Finance costs</b>			
Bank interest expense		(28)	-
<b>Total finance costs</b>		<b>(28)</b>	<b>-</b>
<b>Profit/(loss) for the year before tax</b>		<b>3,164,696</b>	<b>603,765</b>
Withholding tax		(91,102)	(7,242)
Capital gains tax		2,070	(1,608)
<b>Profit/(loss) for the year after tax</b>		<b>3,075,664</b>	<b>594,915</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>3,075,664</b>	<b>594,915</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Stewards Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	3,565,659	1,293,543
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	3,075,664	594,915
<b>Share transactions</b>		
Proceeds from redeemable shares issued	44,603,251	2,159,991
Cost of redeemable shares redeemed	(1,998,080)	(482,790)
<b>Net increase/(decrease) from share transactions</b>	<b>42,605,171</b>	<b>1,677,201</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>45,680,835</b>	<b>2,272,116</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>49,246,494</b>	<b>3,565,659</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Global Stewards Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	3,075,664	594,915
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>3,075,664</b>	<b>594,915</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(44,277,287)	(2,699,847)
Unrealised movement on foreign exchange	(668)	147
<b>Operating cash flows before movements in working capital</b>	<b>(41,202,291)</b>	<b>(2,104,785)</b>
Movement in receivables	(90,429)	511
Movement in payables	29,627	4,356
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>(60,802)</b>	<b>4,867</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(41,263,093)</b>	<b>(2,099,918)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	44,603,251	2,159,991
Payment of redemptions	(2,480,870)	-
<b>Net cash generated from/(used in) financing activities</b>	<b>42,122,381</b>	<b>2,159,991</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>859,288</b>	<b>60,073</b>
Cash and cash equivalents at the start of the year	88,129	28,203
Unrealised movement on foreign exchange	668	(147)
<b>Cash and cash equivalents at the end of the year</b>	<b>948,085</b>	<b>88,129</b>
<b>Supplementary information</b>		
Taxation paid	(73,591)	(6,361)
Bank interest paid	(28)	-
Dividend received	424,826	30,968

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Global Stewards Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
Transferable securities (December 31, 2020: 99.68%)					4	USD	Trane Technologies Plc	725,086	1.47		
Consumer discretionary (December 31, 2020: 14.15%)					23	DKK	Vestas Wind Systems AS	710,327	1.44		
10	EUR	Cie Generale des Etablissements Michelin SCA	1,596,161	3.24	6	EUR	Wolters Kluwer NV	712,538	1.45		
75	GBP	Compass Group Plc	1,665,251	3.38	Total Industrials					6,383,875	12.96
4	USD	Home Depot Incorporated	1,737,232	3.53	Information technology (December 31, 2020: 19.65%)						
38	EUR	Industria de Diseno Textil SA	1,236,858	2.51	3	USD	Accenture Plc Class A	1,382,939	2.81		
11	USD	Starbucks Corporation	1,284,798	2.61	5	USD	Automatic Data Processing Incorporated	1,203,804	2.44		
Total Consumer discretionary					26	USD	Cisco Systems Incorporated	1,662,575	3.38		
Consumer staples (December 31, 2020: 5.74%)					9	USD	Microsoft Corporation	3,015,781	6.12		
16	USD	Colgate-Palmolive Company	1,396,077	2.83	56	TWD	Taiwan Semiconductor Manufacturing Company Limited	1,239,550	2.52		
22	GBP	Diageo Plc	1,177,443	2.39	7	USD	Texas Instruments Incorporated	1,214,689	2.47		
Total Consumer staples					7	USD	Visa Incorporated Class A	1,537,124	3.12		
Financials (December 31, 2020: 20.94%)					Total Information technology					11,256,462	22.86
101	HKD	AIA Group Limited	1,020,319	2.07	Materials (December 31, 2020: 4.19%)						
553	BRL	B3 SA - Brasil Bolsa Balcao	1,100,674	2.23	4	USD	Ecolab Incorporated	995,834	2.02		
20	CAD	Bank of Nova Scotia	1,409,164	2.86	3	EUR	Koninklijke KPN NV	671,669	1.37		
71	SGD	DBS Group Holdings Limited	1,716,300	3.49	Total Materials					1,667,503	3.39
107	EUR	ING Groep NV	1,487,565	3.02	Real estate (December 31, 2020: 1.83%)						
202	JPY	Mitsubishi UFJ Financial Group Incorporated	1,101,517	2.24	7	USD	Prologis Incorporated REIT	1,245,022	2.53		
12	USD	Northern Trust Corporation	1,446,204	2.94	Total Real estate					1,245,022	2.53
12	USD	Progressive Corporation	1,216,197	2.47	Telecommunication services (December 31, 2020: 2.35%)						
Total Financials					20	CAD	BCE Incorporated	1,013,135	2.06		
Health care (December 31, 2020: 9.73%)					Total Telecommunication services					1,013,135	2.06
11	USD	Baxter International Incorporated	915,226	1.86	Utilities (December 31, 2020: 3.92%)						
20	USD	Merck & Company Incorporated	1,577,788	3.20	89	EUR	Iberdrola SA	1,053,087	2.14		
13	CHF	Novartis AG	1,126,317	2.29	98	GBP	National Grid Plc	1,405,976	2.85		
Total Health care					Total Utilities					2,459,063	4.99
Industrials (December 31, 2020: 17.18%)					Total Transferable securities					48,236,151	97.95
13	SEK	Atlas Copco Limited	868,904	1.76							
3	USD	Deere & Company	1,060,216	2.15							
17	JPY	Recruit Holdings Company Limited	1,057,314	2.15							
6	EUR	Schneider Electric SE	1,249,490	2.54							
Net liquid assets											
Cash and collateral <sup>1</sup>											
Other net assets/(liabilities)											
Total net assets of Fund											

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other assets

### % of total current assets (unaudited)

97.88
2.12
100.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington India Focus Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI India Index (the "Index") and achieve the objective by investing primarily in equity and equity related securities of companies that are incorporated or operating in India.

The Fund's investment approach is based primarily on proprietary bottom-up fundamental research conducted by the Investment Manager. The Investment Manager focuses on companies that are perceived to be undervalued high-quality companies and identifying businesses that will be recognized as a high quality in the future. The Investment Manager defines a high-quality company as a business that is able to sustain higher return on capital owing to competitive advantage versus peers (such as a successful or difficult to replicate business model, demonstrated strong management capability, a leading brand, industry level barriers to entry, strong corporate governance, or a combination of these factors). The Investment Manager utilizes what it calls "ecosystem" analysis which includes meeting the management teams of companies multiple times, along with their competitors, suppliers, customers, regulators and relevant government officials, where possible, when considering making an investment decision. The Investment Manager believes that a high-quality business model generates sustainable long-term returns on equity leading to share price outperformance over time. The Fund may be concentrated in a relatively small number of securities, industry sectors and/or countries and as a result, may be more volatile than more broadly diversified funds.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Index serves as a reference benchmark for performance comparison purposes. The Index is designed to measure performance of the Indian equity market. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index.

The Fund may invest, either directly or indirectly through FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, warrants and rights, convertible securities and investments in REITs, depository receipts (such as ADRs, GDRs and EDRs), and market access products (comprising warrants on equities, options on equities and equity swaps). The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in ETFs that invest in the types of securities listed above and which constitute an eligible investment for the Fund. These will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and may be transferable securities or collective investment schemes. Typically no more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs comprising the market access products mentioned above, as well as index futures and currency forwards to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The Fund will not normally be hedged against currency fluctuations, although the Investment Manager may employ currency hedging on an opportunistic basis when it believes it is advisable to do so, in particular it may employ currency hedging to manage currency risk associated with the repatriation of local currency from India.

The indices to which the Fund may gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Generally less than 10% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus.

# Wellington Management Funds (Ireland) plc

## Wellington India Focus Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

Whilst the Fund does not promote any ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington India Focus Equity Fund<sup>2</sup> launched on November 29, 2013. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD GD	12.50%	24.48%	28.39%	20.55%	11.28%	November 29, 2013
MSCI India Index	12.33%	26.23%	25.51%	19.13%	11.33%	
USD D	12.22%	23.86%	N/A	N/A	36.10%	July 13, 2020
MSCI India Index	12.33%	26.23%	N/A	N/A	41.22%	
USD N	12.82%	25.17%	N/A	N/A	37.54%	July 13, 2020
MSCI India Index	12.33%	26.23%	N/A	N/A	41.22%	
USD S	12.90%	25.36%	N/A	N/A	37.75%	July 13, 2020
MSCI India Index	12.33%	26.23%	N/A	N/A	41.22%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

<sup>2</sup> Wellington Asia ex Japan Equity Fund changed name to Wellington India Focus Equity Fund on July 13, 2020.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington India Focus Equity Fund (continued)

### Investment Manager's report (continued)

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	209,572	15.7080	12,682	12.6820	-	-
USD GD <sup>2</sup>	559,144	23.7302	436,560	19.0631	872,368	14.4372
USD N	51,233	15.9518	18,862	12.7443	-	-
USD S <sup>3</sup>	-	-	-	-	3,286,803	15.1203
USD S	5,900,426	15.9871	4,375,846	12.7533	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD D share class changed name to the USD GD on July 13, 2020.

<sup>3</sup> The USD S share class was fully redeemed on July 13, 2020.

\* All amounts presented in the currency of the share class.

The launch price of the share classes was: US Dollar = USD 10.00.

Wellington Management Singapore Pte Ltd  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington India Focus Equity Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020* US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	6,766,280	4,888,285
Financial derivative instruments	I	9,054	3,499
Cash and cash equivalents	I	100,237	90,202
Debtors – amounts falling due within one year			
Dividends receivable		10,232	10,409
Other debtors		-	1,055
<b>Total assets</b>		<b>6,885,803</b>	<b>4,993,450</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(7,949)	(3,375)
Creditors – amounts falling due within one year			
Investment management fees payable	5(a)	(14,965)	(9,011)
Distribution fees payable	5(b)	(2,502)	(1,688)
Administrative fees payable	5(c)	(2,832)	-
Withholding and capital gains tax payable		(137,180)	(135,426)
<b>Total liabilities</b>		<b>(165,428)</b>	<b>(149,500)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>6,720,375</b>	<b>4,843,950</b>

\* The Wellington Asia ex Japan Equity Fund changed name to Wellington India Focus Equity Fund on July 13, 2020.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington India Focus Equity Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020* US Dollars
<b>Income</b>			
Dividend income		32,165	65,420
Other income		-	7,939
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		1,611,431	913,675
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(22,886)	431,108
<b>Total income</b>		<b>1,620,710</b>	<b>1,418,142</b>
<b>Expenses</b>			
Investment management fees	5(a)	(63,089)	(35,485)
Distribution fees	5(b)	(7,215)	(3,458)
Administrative fees	5(c)	(10,592)	(6,450)
<b>Total operating expenses</b>		<b>(80,896)</b>	<b>(45,393)</b>
<b>Operating profit/(loss)</b>		<b>1,539,814</b>	<b>1,372,749</b>
<b>Finance costs</b>			
Bank interest expense		(220)	-
<b>Total finance costs</b>		<b>(220)</b>	<b>-</b>
<b>Profit/(loss) for the year before tax</b>		<b>1,539,594</b>	<b>1,372,749</b>
Withholding tax		(4,987)	(10,021)
Capital gains tax		(222,256)	(156,579)
<b>Profit/(loss) for the year after tax</b>		<b>1,312,351</b>	<b>1,206,149</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>1,312,351</b>	<b>1,206,149</b>

\* The Wellington Asia ex Japan Equity Fund changed name to Wellington India Focus Equity Fund on July 13, 2020.

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington India Focus Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020* US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	4,843,950	4,159,171
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	1,312,351	1,206,149
<b>Share transactions</b>		
Proceeds from redeemable shares issued	2,744,615	3,457,069
Cost of redeemable shares redeemed	(2,180,541)	(3,978,439)
<b>Net increase/(decrease) from share transactions</b>	<b>564,074</b>	<b>(521,370)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>1,876,425</b>	<b>684,779</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>6,720,375</b>	<b>4,843,950</b>

\* The Wellington Asia ex Japan Equity Fund changed name to Wellington India Focus Equity Fund on July 13, 2020.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington India Focus Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020* US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	1,312,351	1,206,149
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>1,312,351</b>	<b>1,206,149</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(1,877,995)	(745,468)
Unrealised movement on derivative assets and liabilities	(981)	(124)
Unrealised movement on foreign exchange	(804)	30
<b>Operating cash flows before movements in working capital</b>	<b>(567,429)</b>	<b>460,587</b>
Movement in receivables	1,232	46,356
Movement in payables	11,354	62,431
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>12,586</b>	<b>108,787</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(554,843)</b>	<b>569,374</b>
<b>Financing activities**</b>		
Proceeds from subscriptions	2,594,520	25,923
Payment of redemptions	(2,030,446)	(547,293)
<b>Net cash generated from/(used in) financing activities</b>	<b>564,074</b>	<b>(521,370)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>9,231</b>	<b>48,004</b>
Cash and cash equivalents at the start of the year	90,202	42,228
Unrealised movement on foreign exchange	804	(30)
<b>Cash and cash equivalents at the end of the year</b>	<b>100,237</b>	<b>90,202</b>
<b>Supplementary information</b>		
Taxation paid	(225,489)	(39,985)
Bank interest paid	(220)	-
Dividend received	32,342	66,872

\* The Wellington Asia ex Japan Equity Fund changed name to Wellington India Focus Equity Fund on July 13, 2020.

\*\* Internal share class transactions of \$150,095 (2020: \$3,431,146) that did not require the use of cash have been excluded.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington India Focus Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000' CCY		Fair value USD	% net assets	Holding/ Nominal 000' CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 100.92%)</b>				6 INR	Escorts Limited	164,126	2.44
<b>Communications (December 31, 2020: 3.60%)</b>				14 INR	Graphite India Limited	92,012	1.37
5 INR	PVR Limited	87,851	1.30	6 INR	HEG Limited	140,185	2.09
<b>Total Communications</b>				4 INR	Siemens Limited	131,893	1.96
<b>Consumer discretionary (December 31, 2020: 15.46%)</b>				<b>Total Industrials</b>			
20 INR	Crompton Greaves Consumer Electricals Limited	115,083	1.71	<b>Information technology (December 31, 2020: 3.77%)</b>			
3 INR	Eicher Motors Limited	119,735	1.78	18 INR	HCL Technologies Limited	328,286	4.88
191 INR	Kalyan Jewellers India Limited	175,756	2.62	10 INR	Tanla Platforms Limited	253,192	3.77
20 INR	Mahindra & Mahindra Limited	219,919	3.27	40 INR	Wipro Limited	382,784	5.70
<b>Total Consumer discretionary</b>				<b>Total Information technology</b>			
<b>Consumer staples (December 31, 2020: 6.00%)</b>				<b>Materials (December 31, 2020: 6.97%)</b>			
3 INR	Britannia Industries Limited	148,100	2.20	26 INR	Ambuja Cements Limited	130,675	1.95
17 INR	Godrej Consumer Products Limited	227,824	3.39	1 INR	UltraTech Cement Limited	158,795	2.36
12 INR	Hindustan Unilever Limited	370,458	5.51	<b>Total Materials</b>			
<b>Total Consumer staples</b>				<b>Real estate (December 31, 2020: 5.46%)</b>			
<b>Energy (December 31, 2020: 9.74%)</b>				3 INR	Godrej Properties Limited	82,264	1.22
19 INR	Reliance Industries Limited	616,125	9.17	11 INR	Macrotech Developers Limited	183,417	2.73
<b>Total Energy</b>				33 INR	Mahindra Lifespace Developers Limited	107,326	1.60
<b>Financials (December 31, 2020: 33.01%)</b>				15 INR	Prestige Estates Projects Limited	93,340	1.39
41 INR	Axis Bank Limited	373,799	5.56	<b>Total Real estate</b>			
3 INR	Bajaj Finance Limited	280,366	4.17	<b>Telecommunication services (December 31, 2020: 4.41%)</b>			
11 INR	HDFC Bank Limited	224,232	3.34	33 INR	Bharti Airtel Limited	306,385	4.56
60 INR	ICICI Bank Limited	591,129	8.80	<b>Total Telecommunication services</b>			
29 INR	State Bank of India	181,565	2.70	<b>Utilities (December 31, 2020: 1.07%)</b>			
<b>Total Financials</b>				8 INR	Gujarat Gas Limited	71,294	1.06
<b>Health care (December 31, 2020: 5.30%)</b>				<b>Total Utilities</b>			
30 INR	Max Healthcare Institute Limited	178,648	2.66	<b>Total Transferable securities</b>			
10 INR	Syngene International Limited	78,622	1.17	<b>Industrials (December 31, 2020: 6.13%)</b>			
<b>Total Health care</b>				25 INR	Dilip Buildcon Limited	151,094	2.25

Financial derivative instruments (December 31, 2020: 0.00%)  
Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.00%)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Portfolio management forwards</b>					
16/03/2022	INR 4,280,000	USD 56,187	Barclays Bank	792	0.01
16/03/2022	INR 5,390,000	USD 70,476	Barclays Bank	1,279	0.02
16/03/2022	INR 954,000	USD 12,505	Barclays Bank	196	0.00
16/03/2022	INR 4,235,000	USD 55,779	BNP Paribas	600	0.01
16/03/2022	INR 297,000	USD 3,890	BNP Paribas	64	0.00
16/03/2022	USD 14,817	INR 1,110,000	BNP Paribas	40	0.00
16/03/2022	INR 6,179,000	USD 80,624	Deutsche Bank	1,635	0.03
16/03/2022	USD 24,635	INR 1,888,000	Deutsche Bank	(500)	(0.01)
16/03/2022	INR 767,000	USD 10,035	Goldman Sachs	175	0.00
16/03/2022	USD 59,310	INR 4,522,000	Goldman Sachs	(890)	(0.01)
16/03/2022	USD 32,801	INR 2,507,000	Goldman Sachs	(574)	(0.01)
16/03/2022	INR 13,490,000	USD 176,962	HSBC	2,626	0.04
16/03/2022	USD 54,367	INR 4,150,000	HSBC	(880)	(0.01)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington India Focus Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.00%) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.00%) (continued)

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
<b>Portfolio management forwards (continued)</b>					
16/03/2022	INR 4,972,000	USD 65,288	JPMorgan Chase	903	0.01
16/03/2022	INR 1,985,000	USD 25,959	JPMorgan Chase	466	0.01
16/03/2022	INR 900,000	USD 11,736	JPMorgan Chase	245	0.00
16/03/2022	USD 7,298	INR 559,000	JPMorgan Chase	(144)	(0.00)
16/03/2022	USD 85,449	INR 6,565,000	JPMorgan Chase	(1,949)	(0.03)
16/03/2022	INR 175,000	USD 2,297	State Street Bank	33	0.00
16/03/2022	USD 202,256	INR 15,419,000	State Street Bank	(3,012)	(0.04)
Unrealised gain on forward foreign exchange contracts				9,054	0.13
Unrealised loss on forward foreign exchange contracts				(7,949)	(0.11)
<b>Total forward foreign exchange contracts</b>				<b>1,105</b>	<b>0.02</b>
Total financial derivative instruments at positive fair value				9,054	
Total financial derivative instruments at negative fair value				(7,949)	
<b>Total financial derivative instruments</b>				<b>1,105</b>	
				<i>Fair value USD</i>	<i>% net assets</i>
<b>Net liquid assets</b>					
Cash and collateral <sup>2</sup>				100,237	1.49
<b>Other net assets/(liabilities)</b>				<b>(147,247)</b>	<b>(2.19)</b>
<b>Total net assets of Fund</b>				<b>6,720,375</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company.

#### Classifications

Transferable securities admitted to an official stock exchange listing  
OTC financial derivative instruments  
Other assets

#### % of total current assets (unaudited)

Transferable securities admitted to an official stock exchange listing	98.27
OTC financial derivative instruments	0.13
Other assets	1.60
	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI Europe Small Cap Index (the "Index") and achieve the objective, primarily through investment in the equity and equity related securities of small capitalisation companies domiciled or operating in developed European markets. The Investment Manager uses a bottom-up stock selection process, researching smaller capitalisation stocks to identify companies that the Investment Manager believes will have the potential for significant long-term returns. For the purposes of this Fund, the Investment Manager defines small capitalisation companies as those whose market capitalisation is within the range of companies in the Index at the time of purchase, and developed markets as those included within the Index.

The Investment Manager considers that whilst in the long term, share prices reflect the fundamentals of underlying businesses, in the short term markets may misprice securities, particularly in small cap companies where company research is less comprehensive. The Investment Manager specifically looks for companies it considers to be high quality due to their higher profitability and attractive growth prospects with the view that markets may have underestimated the durability of these qualities. In the Investment Manager's view, quality transcends both defensive and cyclical businesses and the Fund may invest in companies exhibiting stable growth as well as companies with a proven ability to grow earnings through the economic cycle. Using a disciplined approach to research and valuation the Investment Manager aims to exploit anomalies such as these. The Fund will generally invest in companies where:

- The Investment Manager believes that the company will be able to grow earnings faster than the market through a combination of attractive industry structure, company-specific growth drivers and a sustainable competitive advantage.
- The Investment Manager perceives the company as having a strong competitive advantage, typically assessed using a range of elements such as the ability to maintain production costs at a competitive level enabling attractive pricing in the end market, the threat of substitutes, the value of a company's non-tangible assets, the added-value of a company's product or service to its network and cost advantages.
- The Investment Manager perceives the business as high quality. This includes companies that; earn a return on invested capital in excess of their cost of capital; have strong balance sheets and low volatility of earnings; and the Investment Manager believes are run by excellent management teams with a stakeholder-friendly approach.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and which also support certain environmental and social characteristics in the following ways:

#### Environmental

- The Fund will not invest in the securities of any issuer identified as:
  - Being principally engaged in the production and sales of fossil fuels, as defined by the standard energy sector industry classification.
  - Being principally involved in mining of thermal coal or power generation from thermal coal.
  - Owning thermal coal reserves containing more than 1000MtCO<sub>2</sub> of potential carbon emissions.
- The Investment Manager will manage the Fund to target net zero emissions by 2050 in alignment with the Paris Agreement by investing a minimum of 15% of the Fund's NAV (excluding Cash and Cash Equivalents) in companies which have established, or have committed to establish science-based targets, with this percentage increasing to 50% by 2030, and 100% by 2040. The Investment Manager will actively encourage companies held in the portfolio to commit to net zero science-based targets. The science-based targets initiative provides a clearly-defined pathway for companies to reduce greenhouse gas emissions. Targets are considered 'science-based' if they are in line with what the latest climate science deems necessary to meet the goals of the Paris Agreement – limiting global warming to well-below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C.
- The Fund will invest at least 70% of the Fund (by number of holdings) in companies rated 1-3 for Environmental (E) on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework, which uses a combination of internal and external data.

# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

##### Social

- Given the Fund's exclusive investment in smaller and mid-sized companies and recognizing that such companies are a unique segment of businesses that make up the majority of Europe's labour force and GDP, the Fund aims to support better social practices with a particular emphasis on labour (for example, better employee retention, health and safety, human rights and gender diversity). The Fund will seek to achieve this by investing at least 70% of the Fund (by number of holdings) in companies rated 1-3 for Social (S) on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework, which uses a combination of internal and external data.

##### Sustainable Investment

- The Fund will typically target a range of 10%-20% of its companies by number of holdings (with a minimum of 5%) which derive greater than 25% of revenues from sustainable products or services that the Investment Manager has determined are economic activities that contribute to a positive environmental or social outcome.

Further information on the framework is included under the heading ESG Ratings Framework within the All Funds section of the Prospectus. The Fund will apply screening to avoid the exposures described above in relation to fossil fuels and thermal coal, in addition to applying the Company's Exclusion Policy, further details of which can be found in the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

This Fund promotes environmental characteristics as described in the Article 8 of the SFDR and partially invests in economic activities that contribute to an environmental objectives, it is therefore required to disclose, as per the Article 6 and 5 of the Regulation (EU) 2020/852 (the "EU Taxonomy"), information about the environmentally Sustainable Investments made.

The underlying investments of this Fund may partially contribute to the following environmental objectives set out in the Article 9 of the EU Taxonomy: climate change mitigation; climate change adaptation; the sustainable use and protection of water and marine resources; the transition to a circular economy; pollution prevention and control; the protection and restoration of biodiversity and ecosystems.

In order to contribute to these objectives, it is expected that this Fund may make investments in EU Taxonomy-eligible economic activities, including but not limited to the examples given above. However, due to the current lack of data for the assessment of the alignment of such investments with the EU criteria for environmentally sustainable economic activities, this Fund cannot at this stage accurately calculate to what extent its underlying investments qualify as environmentally sustainable as per the Article 3 of the EU Taxonomy.

As data becomes more available, it is expected that the description of the extent to which the underlying investments are in economic activities that qualify as environmentally sustainable will become more accurate and will be made available to investors in the coming years. Such data will therefore be integrated in a future version of this document, along with information relating to the proportion of enabling and transitional activities.

Notwithstanding the above, the "do no significant harm" principle applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The assessment of Sustainability Risks through the analysis of ESG aims, factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. The Investment Manager incorporates ESG factors into the analysis of individual companies, (including with regards to Sustainability Risk assessment), in the belief that ESG considerations are crucial in long-term investing; non-compliance can threaten the viability of the business and positive action can support growth. The Investment Manager conducts extensive due diligence around each investment because it believes that material ESG factors are also strategic business issues that can impact financial performance. Companies are reviewed based on ESG criteria which will differ from company to company but may include a company's actions to reduce carbon emissions in its operational footprint, its policy around water usage and how it works to understand and mitigate its supply chain risks, as well human capital management, e.g. employee retention or board composition. The Investment Manager uses inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research.

# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of the assets over the time horizon of the Fund. Whilst Sustainability Risks vary from company to company those that are particularly relevant to the Fund include:

- Generally lower public information and disclosure in small capitalisation companies (in comparison to larger capitalisation companies) such that a greater level of engagement is required to identify risks.
- In the small capitalisation segment, higher levels of founder ownership are prevalent, which enhances governance related risks such concentration of control and reduced diversity.
- The Fund often invests in knowledge intensive businesses, where human capital is a key asset leading to risks such as critical knowledge being concentrated with key individuals.

Through interactions with company management teams, the Investment Manager seeks a better understanding of these and other Sustainability Risks, incorporating them into their assessments of a company's outlook, and looking to avoid investments in assets where the likelihood of a Sustainability Risk event is under-represented in the price of the asset. The Investment Manager believes that active engagement with companies can support changes in corporate behaviour and actions that benefit the Fund and help mitigate Sustainability Risks. The Investment Manager also consults its ESG analysts for insight on how Sustainability Risks may differ between companies within regional and sector peer groups.

It is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

Assessment of good governance is core to the Investment Manager's investment philosophy and is integrated into each step of the investment process (idea generation, fundamental analysis and portfolio construction). Ongoing inputs obtained during company engagements are used to assess whether there are any material governance issues. Examples of governance issues considered include a company's board composition, integrity and level of transparency, the assessment of external and internal audits, executive remuneration and board succession planning. The Investment Manager evaluates the governance metrics of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy, on which more information can be found here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index may be considered during portfolio construction and is used for performance comparison purposes. Fund securities may be components of the Index, but are not expected to have similar weightings.

The Investment Manager uses broad tolerance ranges when considering how country and sector weightings differ from the Index, however, this should not be expected to limit the Fund's ability to achieve long-term total returns in excess of the Index and/or performance that is materially different from the Index. The Index is a market capitalisation weighted index that is designed to measure the equity market performance of small capitalisation developed market equities in Europe. The Index does not take into account the ESG characteristics referenced above.

The Fund may invest, either directly or indirectly through FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, warrants and rights, depository receipts (such as ADRs, GDRs and EDRs), convertible securities and investments in REITs. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in collective investment schemes as described in the Prospectus and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs, comprising index futures and currency forwards to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The Fund will generally be well diversified by country, industry and issuer; however it may hold positions that are concentrated in this manner from time to time. The Fund will not normally be hedged against currency fluctuations, although the Investment Manager may employ currency hedging on an opportunistic basis when it believes it is advisable to do so.



# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund invests in securities of smaller companies which may be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Pan European Small Cap Equity Fund launched on September 29, 2017. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
EUR D	10.18%	26.33%	23.98%	N/A	13.41%	September 29, 2017
MSCI Europe Small Cap Index	7.24%	23.82%	19.40%	N/A	9.47%	
EUR N	10.57%	27.22%	24.85%	N/A	14.21%	September 29, 2017
MSCI Europe Small Cap Index	7.24%	23.82%	19.40%	N/A	9.47%	
EUR S	10.66%	27.41%	25.04%	N/A	14.38%	September 29, 2017
MSCI Europe Small Cap Index	7.24%	23.82%	19.40%	N/A	9.47%	
GBP N	8.14%	19.33%	N/A	N/A	19.74%	January 9, 2019
MSCI Europe Small Cap Index	4.89%	16.15%	N/A	N/A	14.60%	
EUR T	11.05%	28.30%	N/A	N/A	29.95%	December 18, 2020
MSCI Europe Small Cap Index	7.24%	23.82%	N/A	N/A	26.03%	

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
EUR D	183,152	17.0773	28,388	13.5182	25,781	12.2766
EUR N	1,176,203	17.5924	345,718	13.8287	337,998	12.4723
EUR S	51,022,207	17.7057	33,848,305	13.8970	1,276,516	12.5142
EUR T	114,704,854	13.1148	25,554,722	10.2219	-	-
GBP N	39,334	17.0674	28,050	14.3029	23,948	12.2115

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: Euro = EUR 10.00; Sterling = GBP 10.00.

Wellington Management International Ltd  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 Euro	December 31, 2020 Euro
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	164,620,371	58,595,424
Cash and cash equivalents	I	2,509,611	1,231,280
Debtors – amounts falling due within one year			
Dividends receivable		141,884	39,364
Other debtors		20,685	5,586
<b>Total assets</b>		<b>167,292,551</b>	<b>59,871,654</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors – amounts falling due within one year			
Investment management fees payable	5(a)	(90,885)	(54,617)
Distribution fees payable	5(b)	(276)	(47)
Administrative fees payable	5(c)	(62,222)	(7,536)
Withholding and capital gains tax payable		(5,905)	(983)
<b>Total liabilities</b>		<b>(159,288)</b>	<b>(63,183)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>167,133,263</b>	<b>59,808,471</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
<b>Income</b>			
Dividend income		1,908,025	350,353
Other income		-	819
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		7,387,462	(590,423)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		16,035,766	5,117,384
<b>Total income</b>		<b>25,331,253</b>	<b>4,878,133</b>
<b>Expenses</b>			
Investment management fees	5(a)	(320,725)	(161,333)
Distribution fees	5(b)	(690)	(169)
Administrative fees	5(c)	(176,856)	(36,549)
<b>Total operating expenses</b>		<b>(498,271)</b>	<b>(198,051)</b>
<b>Operating profit/(loss)</b>		<b>24,832,982</b>	<b>4,680,082</b>
<b>Finance costs</b>			
Bank interest expense		(15,901)	(4,951)
<b>Total finance costs</b>		<b>(15,901)</b>	<b>(4,951)</b>
<b>Profit/(loss) for the year before tax</b>		<b>24,817,081</b>	<b>4,675,131</b>
Withholding tax		(90,881)	(22,371)
<b>Profit/(loss) for the year after tax</b>		<b>24,726,200</b>	<b>4,652,760</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>24,726,200</b>	<b>4,652,760</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
Net assets attributable to holders of redeemable shares at the beginning of the year	59,808,471	1,668,558
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	24,726,200	4,652,760
<b>Share transactions</b>		
Proceeds from redeemable shares issued	87,515,900	53,513,527
Cost of redeemable shares redeemed	(4,917,308)	(26,374)
<b>Net increase/(decrease) from share transactions</b>	<b>82,598,592</b>	<b>53,487,153</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>107,324,792</b>	<b>58,139,913</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>167,133,263</b>	<b>59,808,471</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	24,726,200	4,652,760
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>24,726,200</b>	<b>4,652,760</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(106,024,947)	(56,983,832)
Unrealised movement on foreign exchange	(1,235)	(286)
<b>Operating cash flows before movements in working capital</b>	<b>(81,299,982)</b>	<b>(52,331,358)</b>
Movement in receivables	(117,619)	(27,683)
Movement in payables	96,105	56,155
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>(21,514)</b>	<b>28,472</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(81,321,496)</b>	<b>(52,302,886)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	87,515,900	53,513,527
Payment of redemptions	(4,917,308)	(26,374)
<b>Net cash generated from/(used in) financing activities</b>	<b>82,598,592</b>	<b>53,487,153</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,277,096</b>	<b>1,184,267</b>
Cash and cash equivalents at the start of the year	1,231,280	46,727
Unrealised movement on foreign exchange	1,235	286
<b>Cash and cash equivalents at the end of the year</b>	<b>2,509,611</b>	<b>1,231,280</b>
<b>Supplementary information</b>		
Taxation paid	(85,959)	(21,388)
Bank interest paid	(15,901)	(4,951)
Dividend received	1,805,505	312,797

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value EUR	% net assets	Holding/ Nominal 000'	CCY		Fair value EUR	% net assets		
Transferable securities (December 31, 2020: 97.97%)					246	EUR	Elis SA	3,739,371	2.24		
Communications (December 31, 2020: 1.66%)					15	EUR	IMCD NV	2,949,510	1.76		
41	EUR	CTS Eventim AG & Company KGaA	2,618,570	1.57	51	EUR	Interpump Group SpA	3,289,822	1.97		
Total Communications					130	SEK	Loomis AB	3,035,437	1.82		
					422	EUR	Marel HF	2,505,326	1.50		
					747	GBP	Rotork Plc	3,176,314	1.90		
Consumer discretionary (December 31, 2020: 11.83%)					12	GBP	Spirax-Sarco Engineering Plc	2,231,242	1.34		
148	EUR	Cie des Alpes	2,046,140	1.23	68	EUR	Stabilus SA	4,400,180	2.63		
305	GBP	Dr. Martens Plc	1,553,585	0.93	68	SEK	Troax Group AB	3,080,671	1.84		
377	NOK	Europris ASA	2,643,880	1.58	45	EUR	Washtec AG	2,493,875	1.49		
33	GBP	Games Workshop Group Plc	3,874,585	2.32	Total Industrials					44,093,663	26.38
26	SEK	MIPS AB	3,009,168	1.80	Information technology (December 31, 2020: 15.68%)						
53	SEK	Thule Group AB	2,830,608	1.69	53	EUR	BE Semiconductor Industries NV	3,983,637	2.38		
158	GBP	WH Smith Plc	2,779,346	1.66	31	SEK	HMS Networks AB	1,678,438	1.01		
Total Consumer discretionary					3	CHF	Infinicon Holding AG	3,248,811	1.94		
					1	CHF	LEM Holding SA	3,547,118	2.12		
Consumer staples (December 31, 2020: 5.18%)					22	DKK	SimCorporation AS	2,093,058	1.25		
91	GBP	Cranswick Plc	3,985,987	2.38	102	GBP	Softcat Plc	2,187,333	1.31		
140	EUR	MARR SpA	2,647,230	1.58	16	EUR	SOITEC	3,486,886	2.09		
4	EUR	Viscofan SA	227,060	0.14	64	GBP	Spectris Plc	2,798,300	1.68		
Total Consumer staples					Total Information technology					23,023,581	13.78
					Materials (December 31, 2020: 8.00%)						
Financials (December 31, 2020: 14.72%)					129	NOK	Borregaard ASA	2,855,734	1.71		
108	EUR	Banca Generali SpA	4,158,582	2.49	286	SEK	Hexpol AB	3,347,701	2.00		
239	GBP	Beazley Plc	1,330,101	0.79	456	GBP	Marshalls Plc	3,759,853	2.25		
211	GBP	Bridgepoint Group Plc	1,236,689	0.74	52	EUR	Smurfit Kappa Group Plc	2,520,575	1.51		
41	EUR	Euronext NV	3,757,493	2.25	42	EUR	Vidrala SA	3,642,223	2.18		
232	EUR	FincoBank Banca Fineco SpA	3,572,001	2.14	Total Materials					16,126,086	9.65
4	EUR	Hypoport AG	1,888,952	1.13	Real estate (December 31, 2020: 7.17%)						
127	GBP	Intermediate Capital Group Plc	3,314,404	1.98	141	GBP	Big Yellow Group REIT Plc	2,875,562	1.72		
34	CHF	VZ Holding AG	3,240,400	1.94	72	SEK	Catena AB	3,933,798	2.36		
Total Financials					55	EUR	Shurgard Self Storage SA	3,160,775	1.89		
					177	GBP	UNITE Group REIT Plc	2,335,469	1.40		
Health care (December 31, 2020: 10.00%)					285	GBP	Workspace Group REIT Plc	2,746,860	1.64		
168	GBP	Abcam Plc	3,466,402	2.07	Total Real estate					15,052,464	9.01
45	SEK	BioGaia AB Class B	2,243,668	1.34	Transportation (December 31, 2020: Nil)						
47	SEK	Cellavision AB	1,487,593	0.89	188	EUR	ALD SA	2,430,015	1.45		
9	EUR	DiaSorin SpA	1,545,530	0.93	Total Transportation					2,430,015	1.45
151	EUR	GVS SpA	1,588,051	0.95	Total Transferable securities					164,620,371	98.50
32	EUR	Orpea SA	2,848,537	1.71							
Total Health care											
Industrials (December 31, 2020: 23.73%)											
103	GBP	Diploma Plc	4,162,433	2.49							
350	GBP	DiscoverIE Group Plc	4,279,614	2.56							
331	GBP	Electrocomponents Plc	4,749,868	2.84							

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Pan European Small Cap Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Classifications

Transferable securities admitted to an official stock exchange listing  
Other assets

% of total  
current assets  
(unaudited)

98.40
1.60
<hr/>
100.00
<hr/>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI Europe Index (the "Index") and achieve the objective by investing predominantly in a diversified portfolio of European-domiciled companies that the Investment Manager believes will enjoy earnings and cash flow growth that are greater than the average earnings and cash flow growth of constituents of the Index.

The Investment Manager selects stocks by conducting research into individual companies, for example by analysing revenues, earnings and profits to determine a company's underlying value and potential for future growth and longer-term rewards. The Investment Manager takes a 'bottom-up' approach, which focuses on the analysis of individual stocks. The Investment Manager believes that the market's short-termism creates opportunities for long-term investors investing in companies with the characteristics reflected below. The Fund will generally invest in companies where:

- The Investment Manager is able to identify a structural growth driver (circumstances which are causing a change in the way a company, an industry or market is operating therefore providing potential opportunities for investments to increase in value). This may be company specific or driven by changes in an industry or country, and may be supported by external factors (e.g. favourable political changes, increased automation or regulatory change), market penetration, brand strength, technological leadership and superior business models.
- The Investment Manager perceives the company as having a strong competitive advantage, typically assessed using a range of elements such as the threat of new entrants, the bargaining power of buyers and suppliers, the threat of substitutes and competitive rivalry.
- The relative valuation is attractive. Relative valuation assessments consider the price of a stock based on its historical range and relative to its peers, and not only play a role in the stock selection process but also in the sell-discipline; the Investment Manager may sell a stock if they believe the price no longer justifies the long-term growth prospects.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restriction that is consistent with its investment objective and also supports certain social characteristics. At least 75% of the Fund (by number of holdings excluding unrated securities) will be invested in companies rated 1-3 for social on a rating scale of 1-5, where 1 is the highest rating. Ratings used are those assigned by Wellington Management where companies have undergone a review by Wellington Management's dedicated ESG team, or where no internal rating is available in this manner, quantitative ratings sourced directly from a third-party provider.

Further information on the framework for fundamental analysis is included under the heading ESG Ratings Framework within the All Funds section of the Prospectus. More product specific information about the Fund's environmental and social characteristics can be found on the website at [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The evaluation of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external research (such as company meetings) to assess any potential impact on the value of a security over the time horizon of the Fund.

It is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included under Sustainability Risks within the section of the Prospectus.

# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager evaluates the governance practices of investee companies in accordance with Wellington Management Group's Global Governance Assessment Policy on which more information is available here: [www.wellingtonfunds.com/sfdr](http://www.wellingtonfunds.com/sfdr).

The Index serves as a reference benchmark for performance comparison purposes. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is a market capitalisation weighted index that is designed to measure the equity market performance of the developed markets in Europe. The Index does not take into account the environmental and social characteristics referenced above.

The Fund may invest, directly or indirectly through the use of FDIs (both long and short), in equity and other securities with equity characteristics issued by the companies described above, such as shares, preferred stock, warrants, depository receipts (such as ADRs, GDRs and EDRs), dividend right certificates (i.e. equity securities that confer the right to participate in profit and liquidation proceeds and certain other rights in the issuer, but do not confer voting rights) and investments in REITs that are considered to be Transferable Securities. These investments may be made in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

Provided such investments are deemed by the Investment Manager to be consistent with the investment objective and investment strategy described above, the Fund may also invest in other securities such as: ETFs funds qualifying as collective investment schemes (such ETFs being subject to a maximum of 10% of the net asset value of the Fund); and cash and cash equivalents as described in the Prospectus.

The Fund is expected to be reasonably diversified, generally holding 50 to 80 securities invested across the market capitalisation spectrum with a bias to mid and large capitalisation companies. and to have low levels of turnover. Sector, country and region weights are a result of bottom-up security selection and are typically unconstrained. Generally the Fund will be fully invested with a normal cash level of 5% of the net asset value or less. The Fund may invest up to 10% of its net asset value in emerging markets. For the purposes of this Fund, an emerging market is one that the Investment Manager considers to be an emerging market.

The Fund will be denominated in Euros and normally will not be hedged against currency fluctuations, although the Investment Manager may employ currency hedging to protect or enhance the Euro value of its holdings when it believes it is advisable to do so.

Not more than 10% of the Fund's net asset value will be invested in securities which are not listed or dealt on a market which is regulated, operating regularly, recognised and open to the public and included in the list of exchanges and markets set out in the Prospectus from time to time.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Strategic European Equity Fund launched on December 15, 2011. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception*	
EUR S	8.05%	23.84%	17.58%	10.65%	N/A	December 15, 2011
MSCI Europe Index	8.47%	25.13%	15.10%	8.50%	N/A	
EUR D	7.56%	22.73%	16.53%	9.66%	10.29%	December 12, 2012
MSCI Europe Index	8.47%	25.13%	15.10%	8.50%	8.70%	
USD D	3.14%	14.07%	16.33%	11.33%	8.28%	January 17, 2013
MSCI Europe Index	4.02%	16.30%	14.90%	10.14%	6.58%	
USD D (hedged)	8.19%	23.93%	18.41%	11.76%	11.01%	April 25, 2013
MSCI Europe Index hedged to USD	9.10%	26.22%	17.30%	10.78%	9.77%	
GBP N	5.60%	15.99%	14.82%	10.11%	10.13%	May 31, 2013
MSCI Europe Index	6.09%	17.37%	12.57%	8.14%	7.91%	
CHF N	2.05%	18.46%	14.16%	9.74%	8.15%	June 4, 2013
MSCI Europe Index	2.53%	19.88%	11.92%	7.76%	5.95%	
EUR N	7.97%	23.65%	17.41%	10.49%	10.46%	June 4, 2013
MSCI Europe Index	8.47%	25.13%	15.10%	8.50%	8.20%	
CHF D	1.67%	17.58%	13.32%	8.92%	7.84%	June 27, 2013
MSCI Europe Index	2.53%	19.88%	11.92%	7.76%	6.61%	
USD S	3.61%	15.10%	17.38%	12.32%	7.70%	March 7, 2014
MSCI Europe Index	4.02%	16.30%	14.90%	10.14%	4.79%	
CHF D (hedged)	7.35%	22.37%	16.35%	9.37%	9.03%	March 11, 2014
MSCI Europe Index hedged to CHF	8.25%	24.76%	14.89%	8.18%	6.96%	
USD N (hedged)	8.59%	24.84%	19.30%	12.62%	11.81%	March 11, 2014
MSCI Europe Index hedged to USD	9.10%	26.22%	17.30%	10.78%	9.13%	
USD N	3.53%	14.93%	17.20%	12.17%	7.65%	April 3, 2014
MSCI Europe Index	4.02%	16.30%	14.90%	10.14%	4.78%	
GBP N A1 (distributing)	5.60%	16.00%	14.83%	10.12%	10.86%	April 15, 2014
MSCI Europe Index	6.09%	17.37%	12.57%	8.14%	7.98%	
GBP T	6.05%	16.98%	15.80%	11.06%	11.57%	April 23, 2014
MSCI Europe Index	6.09%	17.37%	12.57%	8.14%	7.68%	
CHF N (hedged)	7.75%	23.28%	17.21%	10.18%	9.16%	October 15, 2015
MSCI Europe Index hedged to CHF	8.25%	24.76%	14.89%	8.18%	7.02%	
USD S (hedged)	8.68%	25.04%	20.24%	13.21%	10.86%	November 5, 2015
MSCI Europe Index hedged to USD	9.10%	26.22%	17.30%	10.78%	8.73%	
EUR N A1 (distributing)	7.97%	23.65%	17.41%	N/A	9.86%	February 20, 2018
MSCI Europe Index	8.47%	25.13%	15.10%	N/A	9.01%	
NOK D (hedged)	7.71%	23.28%	15.50%	N/A	9.18%	March 8, 2018
MSCI Europe Index hedged to NOK	8.64%	25.72%	14.84%	N/A	9.48%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

\* The since inception total return is not disclosed for classes aged 10 years and more.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
EUR D	205,212,328	24.2584	125,397,281	19.7659	155,671,173	19.3440
EUR N	169,197,875	23.4640	132,534,714	18.9759	129,026,854	18.4319
EUR N A1 (distributing) <sup>2</sup>	1,029,104	13.8944	613,938	11.3374	295,289	11.0946

# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund (continued)

### Investment Manager's report (continued)

#### Statistical information (continued)

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
EUR S	738,830,943	35.1471	642,021,026	28.3817	858,914,433	27.5268
CHF D	96,965	19.0105	82,467	16.1681	224,226	15.9018
CHF D (hedged)	2,184,139	19.6401	1,397,434	16.0497	1,480,848	15.6984
CHF N	907,290	19.5769	681,897	16.5260	5,893,663	16.1368
CHF N (hedged)	70,529	17.2316	57,209	13.9773	55,542	13.5700
GBP N	3,492,450	22.8907	3,282,033	19.7358	5,373,219	18.1476
GBP N A1 (distributing) <sup>3</sup>	5,928,718	20.7825	8,617,990	18.0719	9,677,039	16.7377
GBP S (distributing) <sup>4</sup>	-	-	-	-	855,552	16.8171
GBP T	7,990,156	23.2002	6,450,126	19.8334	5,081,134	18.0821
NOK D (hedged)	1,599,193	13.9755	830,872	11.3367	24,553,502	11.6172
USD D	160,955,473	20.3871	68,801,828	17.8730	48,289,953	16.0467
USD D (hedged)	128,386,851	24.7636	79,650,760	19.9824	100,410,715	19.3813
USD N	122,552,420	17.7005	65,401,188	15.4017	84,329,297	13.7248
USD N (hedged)	24,556,387	23.8907	10,377,497	19.1373	11,602,366	18.4174
USD S	113,901,964	17.8610	88,996,236	15.5182	77,051,193	13.8077
USD S (hedged)	6,719,891	18.8607	1,017,016	15.0835	25,884,184	14.2256

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The EUR N (distributing) share class changed name to the EUR N A1 (distributing) on September 15, 2021.

<sup>3</sup> The GBP N (distributing) share class changed name to the GBP N A1 (distributing) on September 15, 2021.

<sup>4</sup> The GBP S (distributing) share class was fully redeemed on May 14, 2020.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: Euro = EUR 10.00; Norwegian Krone = NOK 100.00; Sterling = GBP 10.00; Swiss Franc = CHF 10.00; US Dollar = USD 10.00.

Wellington Management International Ltd  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 Euro	December 31, 2020 Euro
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	1,616,819,589	1,164,947,596
Financial derivative instruments	I	20,491	23,734
Cash and cash equivalents	I	9,624,221	14,765,980
Debtors – amounts falling due within one year			
Dividends receivable		2,354,461	748,397
Receivable for shares issued		4,632,134	4,732,754
Sales awaiting settlement		1,088,458	260,704
Other debtors		1,065,821	865,264
<b>Total assets</b>		<b>1,635,605,175</b>	<b>1,186,344,429</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(730,924)	(340,134)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(2,389,446)	(1,185,011)
Purchases awaiting settlement		-	(2,024,619)
Investment management fees payable	5(a)	(2,798,078)	(1,957,217)
Distribution fees payable	5(b)	(794,390)	(455,237)
Administrative fees payable	5(c)	(645,343)	(278,803)
Distributions payable	7	(70,698)	(74,516)
<b>Total liabilities</b>		<b>(7,428,879)</b>	<b>(6,315,537)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>1,628,176,296</b>	<b>1,180,028,892</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
<b>Income</b>			
Dividend income		29,890,081	23,234,825
Other income		73,792	698,553
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		145,202,046	603,172
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		146,960,792	(41,368,785)
<b>Total income</b>		<b>322,126,711</b>	<b>(16,832,235)</b>
<b>Expenses</b>			
Investment management fees	5(a)	(10,097,847)	(8,279,153)
Distribution fees	5(b)	(3,464,689)	(1,850,729)
Administrative fees	5(c)	(2,260,797)	(1,753,162)
<b>Total operating expenses</b>		<b>(15,823,333)</b>	<b>(11,883,044)</b>
<b>Operating profit/(loss)</b>		<b>306,303,378</b>	<b>(28,715,279)</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(70,698)	(74,516)
Net income equalisation		(20,490)	(12,573)
Bank interest expense		(105,517)	(114,891)
<b>Total finance costs</b>		<b>(196,705)</b>	<b>(201,980)</b>
<b>Profit/(loss) for the year before tax</b>		<b>306,106,673</b>	<b>(28,917,259)</b>
Withholding tax		(2,028,917)	(2,786,345)
<b>Profit/(loss) for the year after tax</b>		<b>304,077,756</b>	<b>(31,703,604)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>304,077,756</b>	<b>(31,703,604)</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
Net assets attributable to holders of redeemable shares at the beginning of the year	1,180,028,892	1,487,844,506
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	304,077,756	(31,703,604)
<b>Share transactions</b>		
Proceeds from redeemable shares issued	501,760,051	264,510,225
Cost of redeemable shares redeemed	(357,690,403)	(540,623,843)
Reinvestment of distributions	-	1,608
<b>Net increase/(decrease) from share transactions</b>	<b>144,069,648</b>	<b>(276,112,010)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>448,147,404</b>	<b>(307,815,614)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>1,628,176,296</b>	<b>1,180,028,892</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 Euro	Financial year ended December 31, 2020 Euro
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		304,077,756	(31,703,604)
Net income equalisation		20,490	12,573
Distributions to holders of redeemable shares	7	70,698	74,516
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>304,168,944</b>	<b>(31,616,515)</b>
<b>Adjustments for:</b>			
Movement in financial assets at fair value through profit or loss		(454,724,366)	311,184,712
Unrealised movement on derivative assets and liabilities		394,033	(699,174)
Unrealised movement on foreign exchange		389,616	(690,791)
<b>Operating cash flows before movements in working capital</b>		<b>(149,771,773)</b>	<b>278,178,232</b>
Movement in receivables		(1,806,621)	605,878
Movement in payables		1,546,554	(1,699,749)
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>(260,067)</b>	<b>(1,093,871)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(150,031,840)</b>	<b>277,084,361</b>
<b>Financing activities</b>			
Proceeds from subscriptions		501,860,671	259,779,180
Payment of redemptions		(356,485,968)	(540,448,767)
Net income equalisation		(20,490)	(12,573)
Distributions paid to holders of redeemable shares		(74,516)	(83,584)
<b>Net cash generated from/(used in) financing activities</b>		<b>145,279,697</b>	<b>(280,765,744)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(4,752,143)</b>	<b>(3,681,383)</b>
Cash and cash equivalents at the start of the year		14,765,980	17,756,572
Unrealised movement on foreign exchange		(389,616)	690,791
<b>Cash and cash equivalents at the end of the year</b>		<b>9,624,221</b>	<b>14,765,980</b>
<b>Supplementary information</b>			
Taxation paid		(2,028,917)	(2,786,345)
Bank interest paid		(105,517)	(114,891)
Dividend received		28,284,017	23,702,137

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value EUR	% net assets	Holding/ Nominal 000'	CCY		Fair value EUR	% net assets
<b>Transferable securities (December 31, 2020: 98.72%)</b>					611	EUR	UCB SA	61,340,543	3.77
<b>Communications (December 31, 2020: 0.84%)</b>					<b>Total Health care</b>				
564	EUR	Publicis Groupe SA	33,370,981	2.05	<b>Industrials (December 31, 2020: 31.59%)</b>				
2,785	GBP	WPP Plc	37,139,594	2.28	761	SEK	Alfa Laval AB	26,832,535	1.65
<b>Total Communications</b>					1,035	SEK	Assa Abloy AB Class B	27,697,342	1.70
<b>Consumer discretionary (December 31, 2020: 2.34%)</b>					6,123	GBP	BAE Systems Plc	40,094,896	2.46
1,583	GBP	Compass Group Plc	31,129,751	1.91	321	EUR	Brenntag AG	25,468,221	1.57
1,899	EUR	Elior Group SA	12,088,529	0.74	1,380	GBP	Bunzl Plc	47,428,969	2.91
231	GBP	Next Plc	22,362,248	1.38	859	EUR	Bureau Veritas SA	25,057,216	1.54
<b>Total Consumer discretionary</b>					1,698	GBP	Electrocomponents Plc	24,394,623	1.50
<b>Consumer staples (December 31, 2020: 12.04%)</b>					2,752	EUR	Elis SA	41,881,057	2.57
143	EUR	Beiersdorf AG	12,863,599	0.79	100	EUR	Fluidra SA	3,495,239	0.22
1,710	GBP	British American Tobacco Plc	55,655,664	3.42	1,004	EUR	Hensoldt AG	12,512,125	0.77
120	EUR	Heineken NV	11,856,774	0.73	822	GBP	IMI Plc	16,985,146	1.04
1,321	EUR	Jeronimo Martins SGPS SA	26,550,271	1.63	157	EUR	Legrand SA	16,182,466	0.99
137	EUR	MARR SpA	2,585,819	0.16	391	EUR	Porr AG	5,367,600	0.33
32	EUR	Pernod Ricard SA	6,852,177	0.42	4,037	GBP	Rotork Plc	17,175,465	1.06
7,147	SEK	Swedish Match AB	49,795,349	3.06	409	EUR	Safran SA	44,009,039	2.70
144	EUR	Viscofan SA	8,200,909	0.50	522	SEK	Sandvik AB	12,760,453	0.78
<b>Total Consumer staples</b>					2,324	GBP	Smiths Group Plc	43,721,975	2.69
<b>Financials (December 31, 2020: 15.78%)</b>					1,711	SEK	Trelleborg AB Class B	39,409,691	2.42
409	EUR	Amundi SA	29,707,411	1.83	134	EUR	Washtec AG	7,332,327	0.45
6,016	GBP	Beazley Plc	33,411,172	2.05	170	EUR	Wolters Kluwer NV	17,609,410	1.08
938	EUR	Erste Group Bank AG	38,644,464	2.37	<b>Total Industrials</b>				
85	EUR	Hannover Rueck SE	14,173,362	0.87	<b>Information technology (December 31, 2020: 2.35%)</b>				
246	CHF	Julius Baer Group Limited	14,452,835	0.89	439	EUR	Jenoptik AG	16,282,650	1.00
565	CZK	Komerční Banka AS	21,229,933	1.30	422	GBP	Spectris Plc	18,371,679	1.13
1,875	GBP	Lancashire Holdings Limited	11,836,804	0.73	<b>Total Information technology</b>				
2,733	GBP	Prudential Plc	41,480,235	2.55	<b>Materials (December 31, 2020: 1.77%)</b>				
4,212	CHF	UBS Group AG	66,484,750	4.08	266	EUR	Fuchs Petrolub SE (Preferred Stock)	10,574,593	0.65
441	EUR	Vienna Insurance Group AG Wiener Versicherung Gruppe	10,995,696	0.68	1,197	SEK	Hexopol AB	14,044,971	0.86
<b>Total Financials</b>					<b>Total Materials</b>				
<b>Health care (December 31, 2020: 29.20%)</b>					<b>Real estate (December 31, 2020: Nil)</b>				
9	DKK	ALK-Abello AS	3,828,651	0.24	887	GBP	Savills Plc	14,878,470	0.91
1,362	EUR	Almirall SA	15,286,631	0.94	<b>Total Real estate</b>				
10,404	GBP	ConvaTec Group Plc	23,933,944	1.47	<b>Telecommunication services (December 31, 2020: 2.81%)</b>				
1,404	EUR	Fresenius SE & Company KGaA	49,574,716	3.04	1,455	EUR	United Internet AG	50,681,536	3.11
3,700	GBP	GlaxoSmithKline Plc	70,795,948	4.35	<b>Total Telecommunication services</b>				
493	GBP	Hikma Pharmaceuticals Plc	13,027,864	0.80	<b>Total Transferable securities</b>				
942	CHF	Novartis AG	72,797,890	4.47	<b>1,616,819,589 99.30</b>				
833	EUR	QIAGEN NV	40,567,746	2.49					
210	EUR	Siemens Healthineers AG	13,755,046	0.84					
2,518	GBP	Smith & Nephew Plc	38,792,589	2.38					

### Financial derivative instruments (December 31, 2020: (0.02%))

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.02%))

<i>Maturity date</i>	<i>Amount bought</i>	<i>Amount sold</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) EUR</i>	<i>% net assets</i>		
<b>Hedge class forwards</b>							
31/01/2022	CHF	2,103,551	EUR	2,021,946	State Street Bank	8,515	0.00
31/01/2022	CHF	23,905	EUR	22,977	State Street Bank	97	0.00
31/01/2022	CHF	773	EUR	743	State Street Bank	3	0.00
31/01/2022	CHF	67,916	EUR	65,281	State Street Bank	275	0.00
31/01/2022	CHF	460	EUR	443	State Street Bank	2	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Strategic European Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.02%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.02%)) (continued)

Maturity date	Amount bought		Amount sold		Counterparty	Unrealised gain/(loss) EUR	% net assets
Hedge class forwards (continued)							
31/01/2022	CHF	14,335	EUR	13,779	State Street Bank	58	0.00
31/01/2022	CHF	47,807	EUR	46,195	State Street Bank	(49)	(0.00)
31/01/2022	CHF	1,553	EUR	1,501	State Street Bank	(2)	(0.00)
31/01/2022	EUR	486,565	USD	550,752	State Street Bank	2,519	0.00
31/01/2022	EUR	26,199	USD	29,655	State Street Bank	136	0.00
31/01/2022	EUR	98,411	USD	111,393	State Street Bank	509	0.00
31/01/2022	EUR	393,154	USD	444,990	State Street Bank	2,061	0.00
31/01/2022	EUR	239,738	USD	271,347	State Street Bank	1,256	0.00
31/01/2022	EUR	498,425	USD	566,021	State Street Bank	960	0.00
31/01/2022	EUR	50,436	USD	57,183	State Street Bank	179	0.00
31/01/2022	NOK	17,671	EUR	1,766	State Street Bank	(5)	(0.00)
31/01/2022	NOK	1,539,531	EUR	153,833	State Street Bank	(470)	(0.00)
31/01/2022	NOK	2,969	EUR	297	State Street Bank	(1)	(0.00)
31/01/2022	NOK	34,944	EUR	3,500	State Street Bank	(19)	(0.00)
31/01/2022	NOK	10,000	EUR	1,003	State Street Bank	(7)	(0.00)
31/01/2022	USD	6,545,315	EUR	5,782,438	State Street Bank	(29,886)	(0.00)
31/01/2022	USD	275,348	EUR	243,256	State Street Bank	(1,257)	(0.00)
31/01/2022	USD	1,402,653	EUR	1,239,169	State Street Bank	(6,404)	(0.00)
31/01/2022	USD	24,188,183	EUR	21,368,974	State Street Bank	(110,442)	(0.01)
31/01/2022	USD	123,439,388	EUR	109,052,139	State Street Bank	(563,616)	(0.03)
31/01/2022	USD	74,536	EUR	65,849	State Street Bank	(340)	(0.00)
31/01/2022	USD	400,000	EUR	353,405	State Street Bank	(1,852)	(0.00)
31/01/2022	USD	553,477	EUR	488,238	State Street Bank	(1,797)	(0.00)
31/01/2022	USD	150,952	EUR	133,159	State Street Bank	(490)	(0.00)
31/01/2022	USD	2,825,370	EUR	2,492,339	State Street Bank	(9,175)	(0.00)
31/01/2022	USD	2,350,887	EUR	2,070,135	State Street Bank	(3,986)	(0.00)
Portfolio management forwards							
04/01/2022	EUR	1,004	NOK	10,000	State Street Bank	6	0.00
04/01/2022	EUR	2,071,175	USD	2,350,887	State Street Bank	3,915	0.00
04/01/2022	USD	566,021	EUR	498,675	State Street Bank	(943)	(0.00)
05/01/2022	USD	57,183	EUR	50,466	State Street Bank	(183)	(0.00)
Unrealised gain on forward foreign exchange contracts						20,491	0.00
Unrealised loss on forward foreign exchange contracts						(730,924)	(0.04)
Total forward foreign exchange contracts						(710,433)	(0.04)
Total financial derivative instruments at positive fair value						20,491	
Total financial derivative instruments at negative fair value						(730,924)	
Total financial derivative instruments						(710,433)	
						Fair value EUR	% net assets
Net liquid assets							
Cash and collateral <sup>2</sup>						9,624,221	0.59
Other net assets/(liabilities)						2,442,919	0.15
Total net assets of Fund						1,628,176,296	100.00

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> All cash holdings are held with State Street Bank and Trust Company.

#### Classifications

Transferable securities admitted to an official stock exchange listing  
OTC financial derivative instruments  
Other assets

#### % of total current assets (unaudited)

98.85  
0.00  
1.15  
**100.00**

The accompanying notes form an integral part of these financial statements.

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the MSCI All Country World Index (the "Index") and achieve the objective, primarily through investment in equity and equity-related securities of companies worldwide, using a risk-managed framework, seeking to provide exposure to multiple equity 'factors'. Factors are common characteristics (for example, including but not limited to company valuation, company earnings growth, share price volatility) that apply to a group of issuers or securities and that are important in explaining the returns and risks of those issuers' securities.

The Investment Manager employs a multi-factor approach based on its own quantitative and qualitative research and analysis and will seek to:

- Determine the factors to which it will seek exposure, and the percentage of the Fund's assets that will be allocated to securities representing those factors, with primary emphasis on providing exposure to factors summarised by the following themes:
  - Mean-reversion - the idea that market prices eventually return to a mean or average price. For example, by evaluating factor indicators such as earnings and cash flows in the context of company valuation or share price, the Investment Manager seeks to identify securities that it believes are undervalued. An example of a factor within this theme is low share price relative to a company's earnings.
  - Trend-following - the idea that strong areas of the market will remain strong. For example, by evaluating factor indicators such as earnings and share price, the Investment Manager seeks to identify securities that it believes will continue to demonstrate strength. An example of a factor within this theme is positive revisions to a company's forecasted earnings.
  - Risk-aversion - the idea that investors will choose the least risky alternative when selecting between similar investments. For example, by evaluating factor indicators such as low share price volatility or corporate profitability, the Investment Manager seeks to identify securities that it believes will continue to demonstrate stability. An example of a factor within this theme is low price volatility.
  - Actively manage the risk exposure of the Fund by allocating the Fund's assets to equity securities representing multiple factors that are believed to be complementary from an overall risk perspective. For example, the Investment Manager would seek to limit exposure to factors that allocate to the same or similar securities within a region, instead looking to add exposure to factors that together provide a more diversified portfolio of securities.

In addition to the above, although the Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restrictions that are consistent with its investment objective and which also support certain ESG characteristics in the following ways:

- The Fund will maintain a carbon footprint (weighted average carbon intensity) that is at least 20% lower than the Index.
- The Fund uses third party data to derive aggregate ESG scores for companies which is then used to create an ESG ratings framework specific to the Fund. The Fund will invest 95% or more of the Fund's net asset value (excluding cash and cash equivalents) in companies with an aggregate ESG score of between 1-4, on a rating scale of 1-5, where 1 is the highest rating. The Fund scales the percentage of the Fund's assets allocated to each security based on the security's ESG rating, with lower ratings meaning a decreased allocation and higher ratings meaning an increased allocation. A low ESG rating will not necessarily result in the exclusion of an issuer or security from the investment universe. However, in exceptional circumstances, the Investment Manager may exclude or remove an issuer or security where it believes the ESG rating does not yet accurately reflect current events.

The Investment Manager evaluates the governance practices of investee companies as part of the Fund specific ESG ratings framework referenced above. Further information regarding the Fund's approach to sustainable investment can be found on the relevant Fund pages on [wellingtonfunds.com](https://www.wellingtonfunds.com).

The Investment Manager also applies screening to implement exclusions. The Fund will not invest directly in the securities of any issuer identified as being principally engaged in the production of tobacco products, thermal coal (mining and power generation) or controversial weapons. A full list of all screens applied to the Fund and details of how issuers are identified for exclusion can be found on <https://sites.wellington.com/KIIDS/>. This screening is evaluated and updated from time to time at the discretion of the Investment Manager.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

#### Investment objective and policies (continued)

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In the Investment Manager's view, Sustainability Risks can materially affect a company's risk profile.

The assessment of Sustainability Risks is integral to the investment philosophy of the Fund, the Investment Manager draws upon ESG ratings to determine any potential impact on the value of assets over the time horizon of the Fund, with aggregate ESG scores driving company weightings in the Fund. The Investment Manager is looking to limit exposure to assets where the likelihood of a Sustainability Risk event is under-represented in the price of the asset.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Index is integral to portfolio construction and is used for performance comparison and weighted average carbon intensity purposes. Fund securities will be components of the Index at time of purchase and may have similar weightings; however, the Fund may continue to hold securities that are removed from the Index after purchase. The Investment Manager will limit the extent to which regional weightings differ from the Index. The expected outcome of this should be that factor and security selection, rather than regional overweight or underweight decisions, will be responsible for achieving performance that is materially different from the Index. The Index is market-capitalisation weighted and designed to measure the equity market performance of developed and emerging markets. The Index does not take into account the ESG characteristics referenced above.

The Fund will invest either directly or indirectly through FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, warrants, investments in REITs and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may invest in developed countries and up to 25% of its net asset value in emerging market countries (as defined by MSCI). The Fund may make a limited investment in securities traded on Russian markets and may invest up to 10% of its net asset value in China A Shares traded via Stock Connect. The Fund will be well diversified by country, currency, industry and issuer but may hold positions that are concentrated in this manner from time to time.

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs. No more than 5% of the net asset value of the Fund will be invested in non-listed and non-traded collective investment schemes.

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, comprising the market access products mentioned above as well as index futures and currency forward contracts to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Generally less than 5% of the Fund's net asset value will be invested in cash and cash equivalents as described in the Prospectus, subject to a maximum 10% of net asset value of the Fund.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

### Investment Manager's report (continued)

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington Universal Vision Fund launched on September 17, 2019. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD D	6.15%	21.03%	N/A	N/A	16.96%	September 17, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	18.95%	
USD N	6.42%	21.63%	N/A	N/A	17.55%	September 17, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	18.95%	
USD S	6.47%	21.75%	N/A	N/A	17.66%	September 17, 2019
MSCI All Country World Index	5.55%	18.54%	N/A	N/A	18.95%	
GBP N	8.54%	22.75%	N/A	N/A	13.43%	September 17, 2019
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	14.78%	
GBP S	8.59%	22.88%	N/A	N/A	13.54%	September 17, 2019
MSCI All Country World Index	7.66%	19.63%	N/A	N/A	14.78%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	35,767	14.3067	29,553	11.8211	26,634	10.6536
USD N	36,178	14.4713	29,744	11.8975	26,673	10.6690
USD S	5,076,558	14.5045	4,169,539	11.9130	3,735,281	10.6722
GBP N	26,701	13.3389	21,752	10.8663	20,126	10.0539
GBP S	26,760	13.3683	21,778	10.8793	20,131	10.0567

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	5,177,182	4,258,705
Cash and cash equivalents	I	44,070	20,277
Debtors – amounts falling due within one year			
Dividends receivable		3,789	2,996
Sales awaiting settlement		-	7,699
Other debtors		800	2,816
<b>Total assets</b>		<b>5,225,841</b>	<b>4,292,493</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	-	(19)
Creditors – amounts falling due within one year			
Investment management fees payable	5(a)	(2,185)	(1,721)
Distribution fees payable	5(b)	(44)	(35)
Administrative fees payable	5(c)	(926)	-
Withholding and capital gains tax payable		(1,772)	(2,379)
<b>Total liabilities</b>		<b>(4,927)</b>	<b>(4,154)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>5,220,914</b>	<b>4,288,339</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

### Statement of comprehensive income for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Dividend income		97,476	66,533
Other income		537	-
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		698,274	(53,939)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		165,784	457,261
<b>Total income</b>		<b>962,071</b>	<b>469,855</b>
<b>Expenses</b>			
Investment management fees	5(a)	(8,219)	(6,273)
Distribution fees	5(b)	(166)	(127)
Administrative fees	5(c)	(3,484)	(2,660)
<b>Total operating expenses</b>		<b>(11,869)</b>	<b>(9,060)</b>
<b>Operating profit/(loss)</b>		<b>950,202</b>	<b>460,795</b>
<b>Profit/(loss) for the year before tax</b>		<b>950,202</b>	<b>460,795</b>
Withholding tax		(17,791)	(13,521)
Capital gains tax		164	(853)
<b>Profit/(loss) for the year after tax</b>		<b>932,575</b>	<b>446,421</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>932,575</b>	<b>446,421</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	4,288,339	3,841,918
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	932,575	446,421
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>932,575</b>	<b>446,421</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>5,220,914</b>	<b>4,288,339</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	932,575	446,421
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>932,575</b>	<b>446,421</b>
<b>Adjustments for:</b>		
Movement in financial assets at fair value through profit or loss	(910,778)	(458,210)
Unrealised movement on derivative assets and liabilities	(19)	19
Unrealised movement on foreign exchange	(6)	21
<b>Operating cash flows before movements in working capital</b>	<b>21,772</b>	<b>(11,749)</b>
Movement in receivables	1,223	(105)
Movement in payables	792	1,359
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>2,015</b>	<b>1,254</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>23,787</b>	<b>(10,495)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>23,787</b>	<b>(10,495)</b>
Cash and cash equivalents at the start of the year	20,277	30,793
Unrealised movement on foreign exchange	6	(21)
<b>Cash and cash equivalents at the end of the year</b>	<b>44,070</b>	<b>20,277</b>
<b>Supplementary information</b>		
Taxation paid	(18,234)	(13,160)
Dividend received	96,683	68,106

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 99.31%)</b>				I	HKD	Dongfeng Motor Group Company Limited Class H	312 0.01
<b>Communications (December 31, 2020: 9.73%)</b>				0	USD	Dr Horton Incorporated	18,437 0.35
0	USD	Activision Blizzard Incorporated	12,973 0.25	0	SEK	Electrolux AB Class B	4,810 0.09
0	USD	Alphabet Incorporated Class A	75,323 1.44	0	USD	Etsy Incorporated	8,758 0.17
0	USD	Alphabet Incorporated Class C	43,404 0.83	0	SEK	Evolution Gaming Group AB	2,539 0.05
0	USD	Autohome Incorporated (ADR)	354 0.01	0	TWD	FengTAY Enterprise Company Limited	267 0.01
0	USD	Bilibili Incorporated (ADR)	557 0.01	0	EUR	Ferrari NV	10,542 0.20
0	JPY	Capcom Company Limited	3,011 0.06	0	HKD	Galaxy Entertainment Group Limited	1,088 0.02
0	PLN	CD Projekt SA	523 0.01	0	HKD	Haidilao International Holding Limited	343 0.01
0	USD	Charter Communications Incorporated Class A	6,520 0.12	0	HKD	Haier Smart Home Company Limited Class H	1,293 0.02
I	USD	Comcast Corporation Class A	19,075 0.37	0	CNY	Hangzhou Robam Appliances Company Limited Class A	1,130 0.02
0	JPY	CyberAgent Incorporated	2,564 0.05	I	HKD	HengTen Networks Group Limited	191 0.00
I	PLN	Cyfrowy Polsat SA	3,894 0.07	0	USD	Home Depot Incorporated	32,371 0.62
I	USD	Discovery Incorporated	9,206 0.18	3	THB	Home Product Center Pcl	1,342 0.03
0	USD	Discovery Incorporated Class A	6,191 0.12	0	JPY	Honda Motor Company Limited	8,014 0.15
0	USD	Facebook Incorporated Class A	80,724 1.55	0	KRW	Hyundai Mobis Company Limited	3,420 0.07
I	CNY	Focus Media Information Technology Company Limited	899 0.02	0	JPY	Iida Group Holdings Company Limited	581 0.01
0	JPY	Hakuhodo DY Holdings Incorporated	4,006 0.08	I	JPY	Isuzu Motors Limited	4,613 0.09
0	KRW	Kakao Corporation	3,305 0.06	0	HKD	JD Health International Incorporated	497 0.01
0	JPY	Koei Tecmo Holdings Company Limited	863 0.02	0	HKD	Jiumaojiu International Holdings Limited	511 0.01
0	HKD	Kuaishou Technology	268 0.00	0	KRW	Kia Corporation	2,208 0.04
0	USD	Match Group Incorporated	4,232 0.08	0	EUR	La Francaise des Jeux SAEM	3,543 0.07
0	ZAR	MultiChoice Group	1,330 0.03	0	USD	Lear Corporation	9,696 0.19
0	KRW	NAVER Corporation	6,666 0.13	0	KRW	LG Electronics Incorporated	1,968 0.04
0	KRW	NCSOFT Corporation	2,160 0.04	0	USD	Li Auto Incorporated (ADR)	1,830 0.03
0	HKD	NetEase Incorporated	4,667 0.09	0	USD	Lululemon Athletica Incorporated	9,003 0.17
0	USD	Netflix Incorporated	16,266 0.31	I	JPY	Mazda Motor Corporation	3,740 0.07
0	JPY	Nexon Company Limited	1,816 0.03	0	USD	McDonald's Corporation	27,343 0.52
0	JPY	Nintendo Company Limited	8,880 0.17	0	HKD	Meituan Class B	7,777 0.15
0	CAD	Quebecor Incorporated Class B	2,237 0.04	0	ZAR	Mr Price Group Limited	125 0.00
0	AUD	SEEK Limited	3,027 0.06	0	TWD	Nien Made Enterprise Company Limited	313 0.01
0	JPY	Square Enix Holdings Company Limited	154 0.00	0	USD	NIKE Incorporated Class B	13,000 0.25
I	HKD	Tencent Holdings Limited	24,023 0.46	0	USD	NIO Incorporated (ADR)	3,136 0.06
0	EUR	Ubisoft Entertainment SA	1,861 0.04	I	JPY	Nissan Motor Company Limited	2,757 0.05
0	USD	ViacomCBS Incorporated Class B	6,881 0.13	0	JPY	Nitori Holdings Company Limited	2,689 0.05
0	CNY	Wuhu Sanqi Interactive Entertainment Network Technology Group Company Limited Class A	1,272 0.02	0	USD	NVR Incorporated	11,818 0.23
<b>Total Communications</b>				I	JPY	Panasonic Corporation	4,129 0.08
<b>Consumer discretionary (December 31, 2020: 13.47%)</b>				0	USD	Pinduoduo Incorporated (ADR)	2,099 0.04
2	AED	Abu Dhabi National Oil Company for Distribution PJSC	2,044 0.04	0	USD	Pool Corporation	10,188 0.20
I	HKD	Alibaba Group Holding Limited	16,974 0.33	0	USD	PulteGroup Incorporated	1,543 0.03
0	USD	Amazon.com Incorporated	96,696 1.85	0	EUR	Renault SA	1,216 0.02
0	HKD	ANTA Sports Products Limited	2,354 0.04	0	CAD	Restaurant Brands International Incorporated	61 0.00
0	AUD	Aristocrat Leisure Limited	3,548 0.07	0	HKD	Sands China Limited	450 0.01
0	JPY	Bandai Namco Holdings Incorporated	3,202 0.06	I	CNY	Shenzhen Overseas Chinese Town Company Limited Class A	773 0.01
I	GBP	Barratt Developments Plc	9,149 0.18	0	HKD	Shenzhen International Group Holdings Limited	2,615 0.05
0	USD	Bath & Body Works Incorporated	5,095 0.10	0	EUR	Stellantis NV	170 0.00
0	EUR	Bayerische Motoren Werke AG	11,692 0.22	I	AUD	Tabcorp Holdings Limited	1,485 0.03
I	USD	BorgWarner Incorporated	18,163 0.35	0	USD	Target Corporation	15,969 0.31
0	JPY	Bridgestone Corporation	6,304 0.12	0	JPY	USS Company Limited	2,419 0.05
I	HKD	Brilliance China Automotive Holdings Limited	420 0.01	0	EUR	Valeo	6,771 0.13
0	CAD	Canadian Tire Corporation Limited Class A	3,016 0.06	0	EUR	Volkswagen AG (Preferred Stock)	201 0.00
0	USD	CarMax Incorporated	13,674 0.26	0	USD	Wayfair Incorporated Class A	570 0.01
0	KRW	CJ ENM Company Limited	699 0.01	0	CNY	Xiamen Intretech Incorporated Class A	534 0.01
0	EUR	Continental AG	4,093 0.08	0	USD	XPeng Incorporated (ADR)	1,862 0.04
0	USD	Dada Nexus Limited (ADR)	158 0.00	I	HKD	Yadea Group Holdings Limited	1,263 0.02
0	EUR	Daimler AG	10,150 0.19	0	CNY	Zhejiang Supor Company Limited Class A	977 0.02
				0	JPY	ZOZO Incorporated	2,772 0.05
				<b>Total Consumer discretionary</b>		<b>467,503</b>	<b>8.95</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
<b>Transferable securities (December 31, 2020: 99.31%) (continued)</b>					4	HKD	China Petroleum & Chemical Corporation Class H	1,693	0.03		
<b>Consumer staples (December 31, 2020: 5.97%)</b>					0	USD	Coterra Energy Incorporated	1,957	0.04		
0	HKD	Anhui Gujing Distillery Company Limited Class B	755	0.01	0	USD	Devon Energy Corporation	5,374	0.10		
0	CNY	Anhui Kouzi Distillery Company Limited Class A	1,112	0.02	7	MYR	Dialog Group Bhd	4,141	0.08		
1	MXN	Arca Continental SAB de CV	4,241	0.08	0	CAD	Enbridge Incorporated	7,080	0.14		
0	JPY	Asahi Group Holdings Limited	5,327	0.10	1	JPY	ENEOS Holdings Incorporated	3,889	0.07		
0	EUR	Beiersdorf AG	7,884	0.15	0	NOK	Equinor ASA	1,692	0.03		
0	HKD	Budweiser Brewing Company APAC Limited	47	0.00	0	USD	Exxon Mobil Corporation	39,590	0.76		
0	CNY	By-health Company Limited Class A	423	0.01	0	CAD	Keyera Corporation	1,333	0.03		
1	HKD	China Feihe Limited	915	0.02	0	USD	Novatek PJSC (GDR)	5,152	0.10		
0	ZAR	Clicks Group Limited	3,104	0.06	0	EUR	OMV AG	3,389	0.06		
1	USD	Coca-Cola Company	43,164	0.83	0	CAD	Pembina Pipeline Corporation	1,944	0.04		
0	AUD	Coles Group Limited	809	0.02	2	HKD	Petrochina Company Limited Class H	695	0.01		
0	USD	Colgate-Palmolive Company	17,580	0.34	0	USD	Pioneer Natural Resources Company	2,364	0.05		
0	USD	Costco Wholesale Corporation	9,083	0.17	0	EUR	Repsol SA	5,773	0.11		
1	EUR	Davide Campari-Milano NV	4,475	0.09	1	GBP	Royal Dutch Shell Plc Class B	15,404	0.30		
0	PLN	Dino Polska SA	2,552	0.05	13	USD	Surgutneftegas PJSC	7,171	0.14		
0	EUR	Etablissements Franz Colruyt NV	4,746	0.09	0	CAD	TC Energy Corporation	4,378	0.08		
0	MYR	Fraser & Neave Holdings Bhd	772	0.01	0	EUR	Total SE	9,795	0.19		
0	USD	General Mills Incorporated	4,582	0.09	<b>Total Energy</b>					<b>139,717</b>	<b>2.68</b>
0	CAD	George Weston Limited	6,734	0.13	<b>Financials (December 31, 2020: 13.58%)</b>						
0	CNY	Henan Shuanghui Investment & Development Company Limited Class A	990	0.02	0	USD	360 DigiTech Incorporated (ADR)	734	0.01		
0	HKD	Hengan International Group Company Limited	572	0.01	1	EUR	Aegon NV	3,607	0.07		
1	GBP	J Sainsbury Plc	1,931	0.04	0	USD	Aflac Incorporated	14,189	0.27		
0	JPY	Kao Corporation	4,709	0.09	0	EUR	Ageas SA/NV	6,061	0.12		
1	USD	Keurig Dr Pepper Incorporated	23,074	0.44	6	HKD	Agricultural Bank of China Limited Class H	2,133	0.04		
0	KRW	LG Household & Health Care Limited	923	0.02	1	HKD	Ala Group Limited	9,598	0.18		
0	KRW	LG Household & Health Care Limited (Preferred Stock)	518	0.01	0	SAR	Al Rajhi Bank	7,969	0.15		
0	EUR	L'Oreal SA	17,544	0.34	0	EUR	Allianz SE	15,313	0.29		
0	CAD	Metro Incorporated	3,358	0.06	1	USD	Annaly Capital Management Incorporated REIT	10,408	0.20		
0	USD	Monster Beverage Corporation	14,118	0.27	0	USD	Aon Plc Class A	16,531	0.32		
0	MYR	Nestle Malaysia Bhd	4,091	0.08	0	USD	Arthur J Gallagher & Company	34,613	0.66		
0	CHF	Nestle SA	39,235	0.75	1	EUR	Assicurazioni Generali SpA	10,534	0.20		
0	GBP	Ocado Group Plc	23	0.00	0	AUD	ASX Limited	3,310	0.06		
1	THB	Osotspa Plc	937	0.02	0	USD	Athene Holding Limited Class A	1,583	0.03		
0	USD	PepsiCo Incorporated	47,075	0.90	0	AUD	Australia & New Zealand Banking Group Limited	3,320	0.06		
0	EUR	Pernod Ricard SA	13,228	0.25	2	GBP	Aviva Plc	9,628	0.18		
0	USD	Procter & Gamble Company	11,287	0.22	1	BRL	B3 SA - Brasil Bolsa Balcao	2,645	0.05		
0	JPY	Seven & i Holdings Company Limited	7,118	0.14	1	BRL	Banco Bradesco SA	2,693	0.05		
0	JPY	Shiseido Company Limited	3,566	0.07	1	BRL	Banco Bradesco SA (Preferred Stock)	3,432	0.07		
0	CNY	Toly Bread Company Limited Class A	446	0.01	1	BRL	Banco do Brasil SA	4,026	0.08		
0	AUD	Treasury Wine Estates Limited	1,818	0.03	13	IDR	Bank Central Asia Tbk PT	6,530	0.13		
0	JPY	Tsuruha Holdings Incorporated	96	0.00	1	ILS	Bank Hapoalim BM	6,508	0.13		
0	JPY	Unicharm Corporation	3,564	0.07	8	HKD	Bank of China Limited Class H	2,967	0.06		
6	IDR	Unilever Indonesia Tbk PT	1,770	0.03	1	CNY	Bank of Communications Company Limited Class A	723	0.01		
1	GBP	Unilever Plc	15,818	0.30	2	HKD	Bank of Communications Company Limited Class H	1,283	0.02		
0	USD	Walgreens Boots Alliance Incorporated	7,928	0.15	0	CAD	Bank of Montreal	5,067	0.10		
2	MXN	Wal-Mart de Mexico SAB de CV	5,521	0.11	0	CAD	Bank of Nova Scotia	15,880	0.30		
1	HKD	Want Want China Holdings Limited	719	0.01	1	CNY	Bank of Shanghai Company Limited Class A	671	0.01		
0	HKD	Yihai International Holding Limited	578	0.01	4	GBP	Barclays Plc	10,737	0.21		
<b>Total Consumer staples</b>					0	USD	BlackRock Incorporated	41,200	0.79		
<b>Energy (December 31, 2020: 2.46%)</b>					0	USD	Blackstone Group Incorporated Class A	37,264	0.71		
0	AUD	Ampol Limited	1,186	0.02	1	HKD	BOC Hong Kong Holdings Limited	2,353	0.05		
0	USD	Chevron Corporation	15,021	0.29	0	CAD	Brookfield Asset Management Incorporated Class A	5,019	0.10		
0	HKD	China Oilfield Services Limited Class H	165	0.00	1	USD	Brown & Brown Incorporated	34,016	0.65		
1	CNY	China Petroleum & Chemical Corporation Class A	531	0.01	0	CAD	Canadian Imperial Bank of Commerce	4,202	0.08		

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets	
<b>Transferable securities (December 31, 2020: 99.31%) (continued)</b>					1	JPY	Nomura Holdings Incorporated	1,658	0.03	
<b>Financials (December 31, 2020: 13.58%) (continued)</b>					0	SGD	Oversea-Chinese Banking Corporation Limited	1,488	0.03	
0	ZAR	Capitec Bank Holdings Limited	639	0.01	6	HKD	People's Insurance Company Group of China Limited Class H	1,676	0.03	
0	JPY	Chiba Bank Limited	1,623	0.03	2	HKD	PICC Property & Casualty Company Limited Class H	1,640	0.03	
1	HKD	China CITIC Bank Corporation Limited Class H	480	0.01	0	CAD	Power Corporation of Canada	364	0.01	
9	HKD	China Construction Bank Corporation Class H	6,070	0.12	0	USD	Principal Financial Group Incorporated	9,475	0.18	
3	TWD	China Development Financial Holding Corporation	1,807	0.03	0	USD	Prudential Financial Incorporated	29,982	0.57	
3	TWD	China Development Financial Holding Corporation (Preferred Stock)	905	0.02	0	AUD	QBE Insurance Group Limited	1,667	0.03	
0	HKD	China Everbright Bank Company Limited Class H	86	0.00	0	JPY	Resona Holdings Incorporated	536	0.01	
2	CNY	Chongqing Rural Commercial Bank Company Limited Class A	846	0.02	0	CAD	Royal Bank of Canada	14,667	0.28	
0	USD	Citigroup Incorporated	15,520	0.30	0	USD	S&P Global Incorporated	39,642	0.76	
1	EUR	CNP Assurances	12,342	0.24	0	KRW	Samsung Fire & Marine Insurance Company Limited	3,737	0.07	
1	EUR	Commerzbank AG	4,330	0.08	0	KRW	Samsung Securities Company Limited	2,338	0.05	
0	AUD	Commonwealth Bank of Australia	4,847	0.09	1	USD	Sberbank of Russia PJSC	5,174	0.10	
0	SGD	DBS Group Holdings Limited	7,025	0.13	0	GBP	Schroders Plc	8,294	0.16	
0	CNY	East Money Information Company Limited Class A	1,747	0.03	0	KRW	Shinhan Financial Group Company Limited	4,666	0.09	
1	USD	Equitable Holdings Incorporated	17,936	0.34	0	JPY	Sompo Holdings Incorporated	4,213	0.08	
0	USD	Fidelity National Financial Incorporated	5,114	0.10	1	GBP	Standard Chartered Plc	7,986	0.15	
2	TWD	Fubon Financial Holding Company Limited	5,230	0.10	0	USD	State Bank of India (GDR)	1,974	0.04	
0	CAD	Great-West Lifeco Incorporated	240	0.00	0	JPY	Sumitomo Mitsui Financial	1,160	0.02	
1	COP	Grupo de Inversiones Suramericana SA	3,472	0.07	0	JPY	Sumitomo Mitsui Trust Holdings Incorporated	2,405	0.05	
0	KRW	Hana Financial Group Incorporated	4,028	0.08	0	CAD	Sun Life Financial Incorporated	9,532	0.18	
0	HKD	Hang Seng Bank Limited	2,672	0.05	0	CHF	Swiss Life Holding AG	10,998	0.21	
0	HKD	Hong Kong Exchanges & Clearing Limited	5,783	0.11	0	USD	T Rowe Price Group Incorporated	33,429	0.64	
1	USD	Huntington Bancshares Incorporated	19,768	0.38	0	JPY	T&D Holdings Incorporated	2,463	0.05	
6	HKD	Industrial & Commercial Bank of China Limited Class H	3,175	0.06	0	CAD	Tmx Group Limited	203	0.00	
0	KRW	Industrial Bank of Korea	121	0.00	0	JPY	Tokio Marine Holdings Incorporated	7,229	0.14	
0	CAD	Intact Financial Corporation	911	0.02	0	JPY	Tokyo Century Corporation	1,746	0.03	
0	USD	Intercontinental Exchange Incorporated	36,654	0.70	0	CAD	Toronto Dominion Bank	3,148	0.06	
8	USD	iShares MSCI India UCITS ETF	60,602	1.16	3,532	USD	VTB Bank PJSC	2,271	0.04	
0	ILS	Isracard Limited	4	0.00	0	AUD	Westpac Banking Corporation	1,987	0.04	
0	KRW	KB Financial Group Incorporated	5,179	0.10	0	KRW	Woori Financial Group Incorporated	3,786	0.07	
0	KRW	Korea Investment Holdings Company Limited	271	0.01	<b>Total Financials</b>				<b>939,868</b>	<b>18.00</b>
12	THB	Krung Thai Bank Plc	4,485	0.09	<b>Health care (December 31, 2020: 16.78%)</b>					
3	GBP	Legal & General Group Plc	10,710	0.21	0	USD	AbbVie Incorporated	29,382	0.56	
0	USD	Lincoln National Corporation	13,515	0.26	1	HKD	Akeso Incorporated	1,653	0.03	
17	GBP	Lloyds Banking Group Plc	10,755	0.21	0	CHF	Alcon Incorporated	2,382	0.05	
0	AUD	Macquarie Group Limited	8,811	0.17	0	HKD	Alibaba Health Information Technology Limited	176	0.00	
0	CAD	Manulife Financial Corporation	1,909	0.04	0	USD	Align Technology Incorporated	8,543	0.16	
0	USD	MarketAxess Holdings Incorporated	5,346	0.10	0	KRW	Alteogen Incorporated	382	0.01	
1	USD	MetLife Incorporated	24,309	0.47	0	USD	AmerisourceBergen Corporation	17,541	0.34	
2	JPY	Mitsubishi UFJ Financial Group Incorporated	9,584	0.18	0	USD	Anthem Incorporated	11,125	0.21	
1	JPY	Mitsubishi UFJ Lease & Finance Company Limited	4,789	0.09	0	JPY	Asahi Intecc Company Limited	773	0.02	
0	JPY	Mizuho Financial Group Incorporated	4,263	0.08	0	GBP	AstraZeneca Plc	5,877	0.11	
0	USD	Moody's Corporation	31,246	0.60	1	USD	Avantor Incorporated	13,990	0.27	
1	USD	Moscow Exchange MICEX-RTS PJSC	1,488	0.03	0	USD	BeiGene Limited (ADR)	813	0.02	
3	GBP	Natwest Group Plc	8,734	0.17	0	EUR	BioMerieux	6,250	0.12	
0	HKD	New China Life Insurance Company Limited Class H	669	0.01	1	USD	Bristol-Myers Squibb Company	41,775	0.80	
0	KRW	NH Investment & Securities Company Limited	1,334	0.03	0	HKD	CanSino Biologics Incorporated Class H	347	0.01	
0	EUR	NN Group NV	9,691	0.19	0	EUR	Carl Zeiss Meditec AG	5,867	0.11	
0	USD	Noah Holdings Limited (ADR)	522	0.01	0	KRW	Celltrion Healthcare Company Limited	808	0.02	
					0	KRW	Celltrion Incorporated	2,164	0.04	
					1	HKD	China Medical System Holdings Limited	596	0.01	
					0	JPY	Chugai Pharmaceutical Company Limited	4,103	0.08	
					0	AUD	Cochlear Limited	1,257	0.02	
					0	AUD	CSL Limited	8,032	0.15	
					1	HKD	CSPC Pharmaceutical Group Limited	1,009	0.02	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 99.31%) (continued)</b>				0	EUR	UCB SA	5,021 0.10
<b>Health care (December 31, 2020: 16.78%) (continued)</b>				0	USD	UnitedHealth Group Incorporated	67,789 1.30
0	CNY	Daan Gene Company Limited Class A	630 0.01	0	USD	Vertex Pharmaceuticals Incorporated	23,278 0.45
0	USD	Danaher Corporation	47,706 0.91	0	CHF	Vifor Pharma AG	10,659 0.20
0	DKK	Demant AS	2,097 0.04	0	HKD	Wuxi AppTec Company Limited Class H	1,697 0.03
0	EUR	DiaSorin SpA	1,710 0.03	1	HKD	Wuxi Biologics Cayman Incorporated	3,312 0.06
0	NZD	Fisher & Paykel Healthcare Corporation Limited Class C	830 0.02	0	KRW	Yuhan Corporation	1,985 0.04
0	DKK	Genmab AS	9,169 0.18	0	USD	Zai Lab Limited (ADR)	189 0.00
0	HKD	Genscript Biotech Corporation	628 0.01	<b>Total Health care</b>			<b>642,661 12.31</b>
1	GBP	GlaxoSmithKline Plc	17,126 0.33	<b>Industrials (December 31, 2020: 6.06%)</b>			
0	DKK	GN Store Nord AS	2,131 0.04	0	USD	5Ijob Incorporated (ADR)	440 0.01
0	HKD	Hangzhou Tigermid Consulting Company Limited	610 0.01	0	EUR	ACS Actividades de Construcción y Servicios SA	186 0.00
0	KRW	Hanmi Pharm Company Limited	232 0.00	0	EUR	Airbus SE	11,372 0.22
0	HKD	Hansoh Pharmaceutical Group Company Limited	292 0.01	0	TWTD	Airtac International Group	441 0.01
1	MYR	Hartalega Holdings Bhd	525 0.01	0	SEK	Alfa Laval AB	1,644 0.03
1	USD	Hologic Incorporated	22,585 0.43	0	USD	AMETEK Incorporated	14,263 0.27
0	BRL	Hypera SA	1,311 0.03	2	TRY	Aselsan Elektronik Sanayi Ve Ticaret AS	3,469 0.07
0	USD	IDEXX Laboratories Incorporated	7,902 0.15	0	SEK	Assa Abloy AB Class B	9,035 0.17
0	USD	I-Mab (ADR)	142 0.00	0	SEK	Atlas Copco AB Class B	4,631 0.09
0	HKD	Innovent Biologics Incorporated	464 0.01	0	SEK	Atlas Copco Limited	1,103 0.02
0	EUR	Ipsen SA	1,648 0.03	0	CAD	Ballard Power Systems Incorporated	591 0.01
0	CNY	Jafron Biomedical Company Limited Class A	836 0.02	0	HKD	BOC Aviation Limited	293 0.01
0	USD	Jazz Pharmaceuticals Plc	6,497 0.12	0	USD	Booz Allen Hamilton Holding Corporation	7,292 0.14
0	CNY	Jiangsu Hengrui Medicine Company Limited Class A	796 0.02	0	EUR	Bouygues SA	4,512 0.09
10	IDR	Kalbe Farma Tbk PT	1,140 0.02	0	AUD	Brambles Limited	572 0.01
0	EUR	Koninklijke Philips NV	9,390 0.18	1	HKD	China Communications Services Corporation Limited Class H	269 0.01
0	CNY	Lepu Medical Technology Beijing Company Limited Class A	710 0.01	1	HKD	China Conch Venture Holdings Limited	1,828 0.03
0	JPY	M3 Incorporated	3,274 0.06	1	CNY	China Railway Group Limited Class A	363 0.01
0	JPY	Medipal Holdings Corporation	599 0.01	1	HKD	China Railway Group Limited Class H	408 0.01
0	USD	Merck & Company Incorporated	10,883 0.21	1	CNY	China State Construction Engineering Corporation Limited Class A	1,020 0.02
0	EUR	Merck KGaA	5,139 0.10	0	EUR	CNH Industrial NV	6,103 0.12
0	USD	Moderna Incorporated	13,715 0.26	0	USD	Copart Incorporated	5,610 0.11
0	SAR	Mouwasat Medical Services Company	46 0.00	0	JPY	Daifuku Company Limited	2,941 0.06
0	USD	Novavax Incorporated	2,861 0.06	0	JPY	Daikin Industries Limited	8,825 0.17
0	DKK	Novo Nordisk AS Class B	23,783 0.46	0	EUR	Daimler-Truck Holding AG	2,424 0.05
0	JPY	PeptiDream Incorporated	599 0.01	0	GBP	DCC Plc	4,097 0.08
0	USD	Pfizer Incorporated	14,763 0.28	0	KRW	Ecopro BM Company Limited	840 0.02
0	HKD	Pharmaron Beijing Company Limited Class H	525 0.01	0	SEK	Epiroc AB Class B	781 0.01
0	HKD	Ping An Healthcare and Technology Company Limited	69 0.00	0	USD	Equifax Incorporated	8,491 0.16
0	EUR	Recordati Industria Chimica e Farmaceutica SpA	834 0.02	0	GBP	Experian Plc	9,740 0.19
0	USD	Regeneron Pharmaceuticals Incorporated	15,156 0.29	1	HKD	Fosun International Limited	640 0.01
0	USD	ResMed Incorporated	17,192 0.33	0	CHF	Geberit AG	4,076 0.08
0	HUF	Richter Gedeon Nyrt	861 0.02	0	USD	Generac Holdings Incorporated	19,004 0.36
0	CHF	Roche Holding AG	31,946 0.61	0	HKD	Haitian International Holdings Limited	616 0.01
0	EUR	Sanofi	12,088 0.23	0	KRW	Hyundai Heavy Industries Holdings Company Limited	767 0.01
0	JPY	Santen Pharmaceutical Company Limited	1,329 0.03	0	USD	IDEX Corporation	7,799 0.15
0	JPY	Shionogi & Company Limited	6,043 0.12	1	USD	Ingersoll Rand Incorporated	34,647 0.66
1	HKD	Sino Biopharmaceutical Limited	762 0.01	0	GBP	Intertek Group Plc	991 0.02
0	KRW	SK Biopharmaceuticals Company Limited	245 0.00	0	JPY	Kajima Corporation	3,605 0.07
0	CHF	Sonova Holding AG	5,471 0.10	1	SGD	Keppel Corporation Limited	3,916 0.07
0	THB	Sri Trang Gloves Thailand Pcl	19 0.00	0	EUR	Knorr-Bremse AG	4,242 0.08
0	MYR	Supermax Corporation Bhd	57 0.00	0	USD	L3Harris Technologies Incorporated	5,757 0.11
0	JPY	Sysmex Corporation	6,068 0.12	0	USD	Leidos Holdings Incorporated	267 0.00
0	USD	Thermo Fisher Scientific Incorporated	52,045 1.00	0	JPY	Makita Corporation	2,883 0.06
1	MYR	Top Glove Corporation Bhd	407 0.01	0	JPY	MISUMI Group Incorporated	5,335 0.10
				0	JPY	Miura Company Limited	3,886 0.07
				0	JPY	MonotaRO Company Limited	988 0.02
				0	SEK	Nibe Industrier AB	2,368 0.05
				0	USD	Nordson Corporation	5,361 0.10

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 99.31%) (continued)</b>				1	USD	Cisco Systems Incorporated	27,819 0.53
<b>Industrials (December 31, 2020: 6.06%) (continued)</b>				0	AUD	Computershare Limited	291 0.01
1	JPY	Obayashi Corporation	3,386 0.06	0	USD	CyberArk Software Limited	866 0.02
0	USD	PACCAR Incorporated	8,738 0.17	0	USD	Daqo New Energy Corporation (ADR)	323 0.01
0	JPY	Persol Holdings Company Limited	1,597 0.03	0	EUR	Dassault Systemes SE	11,600 0.22
0	JPY	Recruit Holdings Company Limited	10,152 0.19	0	USD	Dell Technologies Incorporated Class C	10,953 0.21
1	GBP	RELX Plc	13,859 0.27	1	TWD	Delta Electronics Incorporated	5,626 0.11
0	CAD	Ritchie Bros Auctioneers Incorporated	429 0.01	0	THB	Delta Electronics Thailand Pcl	629 0.01
0	USD	Robert Half International Incorporated	12,156 0.23	0	JPY	Disco Corporation	4,885 0.09
0	EUR	Schneider Electric SE	17,063 0.33	0	USD	Enphase Energy Incorporated	6,403 0.12
0	JPY	Secom Company Limited	3,401 0.06	0	USD	Fair Isaac Corporation	4,337 0.08
0	CNY	Shanghai M&G Stationery Incorporated Class A	1,012 0.02	1	USD	Fidelity National Information Services Incorporated	31,653 0.61
0	CNY	Shenzhen Inovance Technology Company Limited Class A	538 0.01	1	USD	Fiserv Incorporated	35,081 0.67
1	JPY	Shimizu Corporation	2,279 0.04	0	CNY	Flat Glass Group Company Limited Class A	909 0.02
0	EUR	Siemens AG	18,685 0.36	0	USD	Gartner Incorporated	34,435 0.66
0	EUR	Siemens Energy AG	4,740 0.09	0	USD	GDS Holdings Limited (ADR)	613 0.01
0	HKD	Sinotruk Hong Kong Limited	402 0.01	0	USD	Global Payments Incorporated	9,733 0.19
0	USD	Snap-on Incorporated	6,892 0.13	0	USD	GoDaddy Incorporated Class A	7,213 0.14
0	USD	Stanley Black & Decker Incorporated	9,054 0.17	0	GBP	Halma Plc	650 0.01
0	JPY	Taisei Corporation	3,250 0.06	1	SEK	Hexagon AB	10,134 0.19
0	HKD	Techtronic Industries Company Limited	2,906 0.06	2	TWD	Hon Hai Precision Industry Company Limited	6,195 0.12
0	CAD	Toromont Industries Limited	634 0.01	0	USD	Infosys Limited (ADR)	4,277 0.08
0	USD	TransUnion	6,878 0.13	1	TWD	Innolux Corporation	544 0.01
0	USD	Verisk Analytics Incorporated	8,463 0.16	1	USD	Intel Corporation	15,295 0.29
1	SEK	Volvo AB Class B	11,333 0.22	0	USD	International Business Machines Corporation	3,609 0.07
1	BRL	WEG SA	2,598 0.05	0	USD	Intuit Incorporated	39,880 0.76
0	CAD	WSP Global Incorporated	291 0.01	0	JPY	Keyence Corporation	10,049 0.19
0	USD	WW Grainger Incorporated	25,912 0.50	0	HKD	Kingboard Holdings Limited	1,290 0.02
1	HKD	Xinyi Glass Holdings Limited	915 0.02	0	USD	Kingsoft Cloud Holdings Limited (ADR)	205 0.00
0	CNY	Yantai Eddie Precision Machinery Company Limited Class A	1,002 0.02	0	USD	KLA Corporation	10,753 0.21
0	CNY	Zoomlion Heavy Industry Science and Technology Company Limited Class A	112 0.00	0	JPY	Lasertec Corporation	918 0.02
0	HKD	Zoomlion Heavy Industry Science and Technology Company Limited Class H	188 0.00	2	HKD	Lenovo Group Limited	2,249 0.04
<b>Total Industrials</b>		<b>399,597</b>	<b>7.65</b>	0	KRW	LG Innotek Company Limited	4,280 0.08
<b>Information technology (December 31, 2020: 24.46%)</b>				0	CAD	Lightspeed Commerce Incorporated	647 0.01
0	USD	Accenture Plc Class A	51,819 0.99	0	CNY	Longi Green Energy Technology Class A	1,893 0.04
2	TWD	Acer Incorporated	2,371 0.05	0	USD	Mastercard Incorporated Class A	52,101 1.00
0	USD	Adobe Incorporated	52,169 1.00	0	TWD	MediaTek Incorporated	7,810 0.15
0	USD	Advanced Micro Devices Incorporated	22,017 0.42	0	USD	Micron Technology Incorporated	7,638 0.15
0	TWD	Advantech Company Limited	3,345 0.06	1	USD	Microsoft Corporation	193,048 3.70
0	JPY	Advantest Corporation	3,973 0.08	1	TWD	Micro-Star International Company Limited	1,813 0.03
0	AUD	Afterpay Limited	1,207 0.02	0	HKD	MingYuan Cloud Group Holdings Limited	255 0.01
0	USD	Agora Incorporated (ADR)	130 0.00	0	TWD	Nanya Technology Corporation	304 0.01
1	USD	Apple Incorporated	202,962 3.89	0	ILS	Nice Limited	1,212 0.02
0	USD	Arrow Electronics Incorporated	1,074 0.02	1	EUR	Nokia OYJ	7,693 0.15
0	TWD	ASMedia Technology Incorporated	393 0.01	0	JPY	Nomura Research Institute Limited	4,441 0.09
0	EUR	ASML Holding NV	32,950 0.63	0	TWD	Novatek Microelectronics Corporation	3,418 0.07
1	TWD	Asustek Computer Incorporated	5,159 0.10	1	USD	NVIDIA Corporation	85,586 1.64
0	TWD	AU Optronics Corporation	155 0.00	0	CAD	Open Text Corporation	2,091 0.04
0	USD	Autodesk Incorporated	4,499 0.09	0	JPY	Oracle Corporation Japan	3,643 0.07
0	USD	Automatic Data Processing Incorporated	39,206 0.75	0	JPY	Otsuka Corporation	191 0.00
0	EUR	Bechtle AG	1,990 0.04	0	USD	PayPal Holdings Incorporated	8,109 0.16
0	USD	CDW Corporation	34,813 0.67	0	TWD	Phison Electronics Corporation	2,381 0.05
0	CNY	Chaozhou Three-Circle Group Company Limited Class A	700 0.01	0	USD	Qorvo Incorporated	3,910 0.08
2	CNY	China Railway Signal & Communication Corporation Limited Class A	1,641 0.03	0	USD	QUALCOMM Incorporated	22,859 0.44
2	HKD	China Youzan Limited	123 0.00	0	TWD	Realtek Semiconductor Corporation	3,970 0.08
0	USD	Chindata Group Holdings Limited (ADR)	198 0.00	0	JPY	Ricoh Company Limited	1,723 0.03
				0	GBP	Sage Group Plc	1,848 0.04
				0	USD	salesforce.com Incorporated	4,574 0.09
				0	KRW	Samsung SDI Company Limited	3,300 0.06
				0	EUR	SAP SE	18,838 0.36
				0	CAD	Shopify Incorporated Class A	12,410 0.24

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 99.31%) (continued)</b>				0	KRW	Kumho Petrochemical Company Limited	836 0.02
<b>Information technology (December 31, 2020: 24.46%) (continued)</b>				1	HKD	Lee & Man Paper Manufacturing Limited	546 0.01
0	TWD	Silergy Corporation	1,267 0.02	0	KRW	LG Chem Limited	2,585 0.05
0	USD	Skyworks Solutions Incorporated	7,447 0.14	0	KRW	Lotte Chemical Corporation	1,824 0.03
0	HKD	Sunny Optical Technology Group Company Limited	2,530 0.05	1	PKR	Lucky Cement Limited	1,397 0.03
2	TWD	Taiwan Semiconductor Manufacturing Company Limited	44,131 0.85	0	CAD	Lundin Mining Corporation	1,205 0.02
1	SEK	Telefonaktiebolaget LM Ericsson	7,555 0.14	0	USD	Lyondellbasell Industries NV Class A	12,728 0.24
0	JPY	Tokyo Electron Limited	12,074 0.23	0	USD	MMC Norilsk Nickel PJSC	2,433 0.05
0	JPY	Trend Micro Incorporated	4,270 0.08	0	USD	Mosaic Company	5,933 0.11
0	USD	Tyler Technologies Incorporated	4,842 0.09	0	AUD	Newcrest Mining Limited	926 0.02
0	USD	Visa Incorporated Class A	54,394 1.04	0	USD	Newmont Corporation	3,659 0.07
0	USD	VMware Incorporated Class A	8,923 0.17	1	JPY	Nippon Paint Holdings Company Limited	2,749 0.05
0	HKD	Weimob Incorporated	204 0.00	0	ZAR	Northam Platinum Holdings Limited	1,247 0.02
0	USD	Wipro Limited (ADR)	908 0.02	0	USD	Nucor Corporation	18,378 0.35
0	AUD	WiseTech Global Limited	681 0.01	0	CAD	Nutrien Limited	10,839 0.21
1	TWD	Wistron Corporation	1,084 0.02	0	KRW	POSCO Chemical Company Limited	242 0.00
0	EUR	Worldline SA	5,462 0.10	1	MYR	Press Metal Aluminium Holdings Bhd	1,072 0.02
0	CNY	Wuxi Lead Intelligent Equipment Company Limited Class A	1,167 0.02	0	AUD	Rio Tinto Limited	2,766 0.05
0	AUD	Xero Limited	411 0.01	0	GBP	Rio Tinto Plc	8,614 0.16
0	CNY	Zhejiang Jingsheng Mechanical & Electrical Company Limited Class A	1,090 0.02	0	USD	Severstal PAO	2,227 0.04
0	USD	Zoom Video Communications Incorporated Class A	2,575 0.05	1	ZAR	Sibanye Stillwater Limited	2,557 0.05
<b>Total Information technology</b>				0	USD	Steel Dynamics Incorporated	5,090 0.10
		<b>1,385,312</b>	<b>26.53</b>	0	EUR	Umicore SA	3,415 0.07
<b>Materials (December 31, 2020: 2.58%)</b>				1	BRL	Vale SA	5,141 0.10
0	SAR	Advanced Petrochemical Company	2,363 0.05	0	CAD	West Fraser Timber Company Limited	478 0.01
0	ZAR	African Rainbow Minerals Limited	275 0.01	0	CAD	Wheaton Precious Metals Corporation	3,481 0.07
0	CAD	Agnico Eagle Mines Limited	1,277 0.02	0	CNY	Zhejiang Weixing New Building Materials Company Limited Class A	763 0.01
0	ZAR	Anglo American Platinum Limited	1,366 0.03	<b>Total Materials</b>			
1	GBP	Anglo American Plc	12,010 0.23			<b>182,639</b>	<b>3.50</b>
0	HKD	Anhui Conch Cement Company Limited Class H	1,154 0.02	<b>Real estate (December 31, 2020: 1.54%)</b>			
0	CAD	B2Gold Corporation	489 0.01	0	HKD	A-Living Smart City Services Company Limited	281 0.01
0	CAD	Barrick Gold Corporation	743 0.01	0	SGD	Capitaland Integrated Commercial Trust REIT	4 0.00
0	CNY	Beijing Easpring Material Technology Company Limited Class A	1,363 0.03	0	SGD	Capitaland Investment Limited	56 0.00
0	AUD	BHP Group Limited	5,099 0.10	1	HKD	China Overseas Land & Investment Limited	1,049 0.02
0	AUD	BlueScope Steel Limited	3,647 0.07	1	HKD	China Overseas Property Holdings Limited	719 0.01
0	SEK	Boliden AB	962 0.02	0	HKD	China Resources Mixc Lifestyle Services Limited	499 0.01
0	CAD	CCL Industries Incorporated Class B	2,685 0.05	0	HKD	China Vanke Company Limited Class H	793 0.02
1	HKD	China Hongqiao Group Limited	296 0.01	0	HKD	CIFI Ever Sunshine Services Group Limited	311 0.01
0	HKD	China Resources Cement Holdings Limited	181 0.00	1	SGD	City Developments Limited	4,708 0.09
0	BRL	Cia Siderurgica Nacional SA	331 0.01	0	HKD	Country Garden Services Holdings Company Limited	1,246 0.02
0	EUR	Covestro AG	1,352 0.03	0	AUD	Dexus REIT	2,983 0.06
0	GBP	Croda International Plc	9,869 0.19	0	AUD	Goodman Group REIT	983 0.02
0	AUD	Evolution Mining Limited	342 0.01	0	JPY	Japan Metropolitan Fund Invest REIT	1,721 0.03
0	AUD	Fortescue Metals Group Limited	1,969 0.04	0	USD	KE Holdings Incorporated (ADR)	664 0.01
0	CAD	Franco-Nevada Corporation	5,263 0.10	0	EUR	Klepierre SA REIT	711 0.01
0	HKD	Ganfeng Lithium Company Limited Class H	787 0.01	1	GBP	Land Securities Group REIT Plc	7,498 0.14
1	BRL	Gerdau SA (Preferred Stock)	1,371 0.03	3	AUD	Mirvac Group REIT	5,167 0.10
0	CHF	Givaudan SA	10,494 0.20	1	JPY	Mitsubishi Estate Company Limited	5,446 0.11
0	CNY	Hunan Valin Steel Company Limited Class A	160 0.00	0	JPY	Orix J REIT Incorporated	1,562 0.03
0	ZAR	Impala Platinum Holdings Limited	916 0.02	0	USD	Realty Income Corporation REIT	501 0.01
0	GBP	Johnson Matthey Plc	5,958 0.11	0	USD	Regency Centers Corporation REIT	15,673 0.30
0	JPY	Kansai Paint Company Limited	3,280 0.06	0	HKD	Shimao Services Holdings Limited	114 0.00
0	BRL	Klabin SA	998 0.02	1	AUD	Stockland REIT	2,275 0.04
0	ZAR	Kumba Iron Ore Limited	2,508 0.05	0	JPY	Sumitomo Realty & Development Company Limited	1,502 0.03
				0	HKD	Sunac China Holdings Limited	428 0.01
				0	HKD	Sunac Services Holdings Limited	198 0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Universal Vision Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets	
<b>Transferable securities (December 31, 2020: 99.31%) (continued)</b>				0	TWD	Evergreen Marine Corporation Taiwan Limited	856 0.02	
<b>Real estate (December 31, 2020: 1.54%) (continued)</b>				0	USD	Expeditors International of Washington Incorporated	35,184 0.67	
1	HKD	Swire Properties Limited	2,035 0.04	0	KRW	HMM Company Limited	407 0.01	
0	HKD	Wharf Holdings Limited	931 0.02	0	USD	Knight-Swift Transportation Holdings Incorporated	2,925 0.06	
0	USD	WP Carey Incorporated REIT	18,543 0.36	0	CHF	Kuehne & Nagel International AG	8,696 0.17	
<b>Total Real estate</b>				1	HKD	MTR Corporation Limited	1,696 0.03	
<b>Telecommunication services (December 31, 2020: 1.32%)</b>				0	JPY	Nippon Express Company Limited	3,000 0.06	
1	USD	AT&T Incorporated	18,942 0.36	0	JPY	Nippon Yusen KK	1,447 0.03	
1	GBP	BT Group Plc	3,442 0.07	0	MXN	Promotora y Operadora de Infraestructura SAB de CV	2,127 0.04	
2	MYR	DiGi.Com Bhd	1,726 0.03	0	JPY	SG Holdings Company Limited	4,006 0.08	
1	AED	Emirates Telecommunications Group Company PJSC	6,169 0.12	1	AUD	Sydney Airport	4,796 0.09	
0	JPY	KDDI Corporation	7,887 0.15	1	AUD	Transurban Group	5,225 0.10	
1	USD	Lumen Technologies Incorporated	14,985 0.29	0	MYR	Westports Holdings Bhd	239 0.00	
0	ZAR	MTN Group Limited	1,893 0.04	<b>Total Transportation</b>				<b>80,790 1.55</b>
0	CAD	Rogers Communications Incorporated Class B	238 0.00	<b>Utilities (December 31, 2020: 0.43%)</b>				
0	JPY	Softbank Corporation	7,066 0.14	0	CAD	Algonquin Power & Utilities Corporation	1,967 0.04	
10	EUR	Telecom Italia SpA	4,879 0.09	1	AUD	APA Group	3,774 0.07	
1	EUR	Telecom Italia SpA (Preferred Stock)	267 0.01	1	THB	B Grimm Power Pcl	709 0.01	
2	EUR	Telefonica SA	7,935 0.15	0	HKD	Beijing Enterprises Holdings Limited	117 0.00	
0	AUD	Telstra Corporation Limited	158 0.00	0	CAD	Brookfield Renewable Corporation Class A	147 0.00	
0	CAD	TELUS Corporation	4,976 0.10	0	HKD	CLP Holdings Limited	1,313 0.03	
1	USD	Verizon Communications Incorporated	34,502 0.66	5	CLP	Colbun SA	409 0.01	
0	ZAR	Vodacom Group Limited	3,855 0.07	1	THB	Energy Absolute Pcl Class A	2,807 0.05	
<b>Total Telecommunication services</b>				0	CAD	Fortis Incorporated	918 0.02	
<b>Transportation (December 31, 2020: 0.93%)</b>				0	EUR	Fortum OYJ	4,718 0.09	
0	CAD	Canadian National Railway Company	2,460 0.05	1	HKD	Guangdong Investment Limited	759 0.01	
0	CAD	Canadian Pacific Railway Limited	864 0.02	0	CAD	Hydro One Limited	1,173 0.02	
0	CNY	COSCO SHIPPING Holdings Company Limited Class A	293 0.00	13	USD	Inter RAO UES PJSC	729 0.01	
1	HKD	COSCO SHIPPING Holdings Company Limited Class H	923 0.02	0	NZD	Meridian Energy Limited	1,524 0.03	
0	EUR	Deutsche Lufthansa AG	1,266 0.02	0	EUR	Red Electrica Corporation SA	9,223 0.18	
0	DKK	DSV Panalpina AS	1,862 0.03	0	EUR	RWE AG	1,295 0.03	
0	JPY	East Japan Railway Company	2,518 0.05	<b>Total Utilities</b>				<b>31,582 0.60</b>
				<b>Total Transferable securities</b>				<b>5,177,182 99.16</b>

Financial derivative instruments (December 31, 2020: (0.00%))  
Forward foreign exchange contracts Nil (December 31, 2020: (0.00%))

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>1</sup>	44,070	0.84
<b>Other net assets/(liabilities)</b>	<b>(338)</b>	<b>(0.00)</b>
<b>Total net assets of Fund</b>	<b>5,220,914</b>	<b>100.00</b>

<sup>1</sup> All cash holdings are held with State Street Bank and Trust Company.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

Classifications	% of total current assets (unaudited)
Transferable securities admitted to an official stock exchange listing	99.14
Other assets	0.86
	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US Dynamic Equity Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek long-term total returns.

The Investment Manager will actively manage the Fund, seeking to outperform the S&P 500 Index (the "Index") and achieve the objective by investing primarily in a concentrated, high conviction portfolio of equity securities of US companies in combination with broad U.S. market exposure as represented by the Index.

The Fund's investment in individual companies is based on the belief that changes in earnings expectations drive stock prices. The individual companies in the portfolio will generally be those that are demonstrating earnings growth at accelerating or sustained high levels, and therefore the portfolio may have a natural growth style bias. The amount of the portfolio dedicated to individual companies fluctuates per the Investment Manager's highest conviction at a particular time. Companies selected will be those trading at valuations that the Investment Manager views as reasonable based on a company's future earnings and growth trajectory versus the market. Therefore, the number of such companies varies over time as a result of market and company valuations, expected economic growth and individual company fundamentals. The residual proportion of the portfolio that is not invested in individual equity securities will be invested in the broad market with exposure primarily taken using S&P 500 index futures and this exposure will vary over time, however the Fund will maintain at least 10% of the net asset value in individual equity securities. The Fund will invest in securities across all market capitalizations and sectors and turnover may vary widely as stock selections change. The Fund may also hold up to 10% of net asset value in non-US companies, including those in emerging markets, from time to time.

The Fund will apply the Company's Exclusion Policy with respect to the portion of the Fund not invested in S&P 500 index futures.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Index serves as a reference benchmark for performance comparison purposes, as well as providing broad US market exposure as stated above. Whilst individual equity securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which individual equity securities differ from the Index. However, the residual portion of the Fund invested in Index futures will naturally closely track the Index. The Index is designed to measure performance of the broader US equity market.

The Fund may invest, either directly or indirectly through FDIs, in equity and other securities with equity characteristics, comprising shares, preferred stock, warrants and rights, convertible securities and investments in REITs, depository receipts (such as ADRs, GDRs and EDRs), and market access products (comprising warrants on equities, options on equities and equity swaps). The use of FDIs forms an important part of the investment strategy and the Fund is expected to have significant exposures to cash and/or liquid fixed income securities for collateral and cash management purposes and as a result up to 90% of the Fund's net asset value may be invested in cash and cash equivalents as described in the Prospectus. The Fund may also hold securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)).

The Fund may buy and sell exchange-traded and OTC FDIs comprising the market access products mentioned above, as well as index futures and currency forwards to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes, including hedging against risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The Fund may be concentrated in a relatively small number of securities, industry sectors and/or countries and as a result, may be more volatile than more broadly diversified funds. The Fund will not normally be hedged against currency fluctuations, although the Investment Manager may employ currency hedging on an opportunistic basis to protect or enhance the value of the Fund's holdings when it believes it is advisable to do so.

The indices to which the Fund may gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

# Wellington Management Funds (Ireland) plc

## Wellington US Dynamic Equity Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices, prepare for company engagement and collaborate on new research inputs. The factors which will be considered will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager draws upon a wide variety of internal (such as research by its team of global industry analysts) and external (such as company meetings) research to assess any potential impact on the value of a security over the time horizon of the Fund.

As the Fund invests a portion of its market value in S&P 500 index futures and is broadly diversified, it is not anticipated that any single Sustainability Risk will materially drive a negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for retail investors seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

#### Performance

The Wellington US Dynamic Equity Fund launched on December 18, 2019. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					Inception date
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	
USD D	4.35%	13.66%	N/A	N/A	21.40%	December 18, 2019
S&P 500 Index	11.44%	28.16%	N/A	N/A	23.18%	
USD N	4.66%	14.37%	N/A	N/A	22.14%	December 18, 2019
S&P 500 Index	11.44%	28.16%	N/A	N/A	23.18%	
USD S	4.72%	14.48%	N/A	N/A	22.11%	December 18, 2019
S&P 500 Index	11.44%	28.16%	N/A	N/A	23.18%	
GBP N (hedged)	4.40%	14.24%	N/A	N/A	20.34%	December 18, 2019
S&P 500 Index hedged to GBP	11.01%	27.65%	N/A	N/A	21.39%	
GBP S	6.80%	15.54%	N/A	N/A	20.00%	December 18, 2019
S&P 500 Index	13.66%	29.34%	N/A	N/A	21.04%	
USD E	4.77%	14.60%	N/A	N/A	37.89%	March 26, 2020
S&P 500 Index	11.44%	28.16%	N/A	N/A	41.64%	
GBP E	6.86%	15.65%	N/A	N/A	29.35%	March 26, 2020
S&P 500 Index	13.66%	29.34%	N/A	N/A	33.09%	
GBP E (hedged)	4.65%	14.60%	N/A	N/A	36.98%	March 26, 2020
S&P 500 Index hedged to GBP	11.01%	27.65%	N/A	N/A	40.41%	
USD EN	4.72%	N/A	N/A	N/A	11.99%	January 21, 2021
S&P 500 Index	11.44%	N/A	N/A	N/A	24.86%	

<sup>1</sup>All classes are accumulating and unhedged unless otherwise noted.

Fund returns are net of fees and expenses.

Returns for periods greater than one year are annualised.

Benchmark returns are expressed in the currency of the share class unless it is a hedged benchmark.

Past performance is no indication of current or future performance.

# Wellington Management Funds (Ireland) plc

## Wellington US Dynamic Equity Fund (continued)

### Investment Manager's report (continued)

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	246,884	14.8387	32,638	13.0550	25,251	10.1005
USD E	24,548,133	17.6213	16,436,643	15.3769	-	-
USD EN	11,199	11.1992	-	-	-	-
USD N	1,886,190	15.0216	21,701,123	13.1347	25,253	10.1013
USD S	17,958,196	15.0156	15,698,278	13.1161	1,010,172	10.1017
GBP E	74,589,029	15.7429	12,440	13.6125	-	-
GBP E (hedged)	1,643,819	17.4183	18,080,408	15.1986	-	-
GBP N (hedged)	1,189,997	14.5756	24,655	12.7588	19,257	10.0725
GBP S	27,708	14.4929	23,982	12.5439	19,055	9.9671

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022



# Wellington Management Funds (Ireland) plc

## Wellington US Dynamic Equity Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	139,690,015	73,363,983
Financial derivative instruments	I	1,153,941	1,752,572
Cash and cash equivalents	I	2,914,205	-
Cash held with brokers and counterparties for open financial derivative instruments	I	3,515,197	2,593,830
Debtors – amounts falling due within one year			
Receivable for shares issued		132,050	3,033,533
Sales awaiting settlement		3,413,666	-
<b>Total assets</b>		<b>150,819,074</b>	<b>80,743,918</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(321)	(444)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(44,412)	(12,429)
Purchases awaiting settlement		(1,119,904)	(269,929)
Investment management fees payable	5(a)	(52,495)	(13,705)
Distribution fees payable	5(b)	(322)	(30)
Administrative fees payable	5(c)	(48,107)	(8,453)
Performance fees payable	5(d)	-	(299,000)
Bank overdraft	I	-	(1,472,754)
<b>Total liabilities</b>		<b>(1,265,561)</b>	<b>(2,076,744)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>149,553,513</b>	<b>78,667,174</b>

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington US Dynamic Equity Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		40,147	13,501
Dividend income		130,378	24,364
Bank interest income		3,656	575
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		21,473,905	5,443,847
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(1,859,857)	3,855,001
<b>Total income</b>		<b>19,788,229</b>	<b>9,337,288</b>
<b>Expenses</b>			
Investment management fees	5(a)	(195,405)	(19,873)
Distribution fees	5(b)	(984)	(78)
Administrative fees	5(c)	(178,494)	(17,804)
Performance fees	5(d)	(2,353)	(320,399)
<b>Total operating expenses</b>		<b>(377,236)</b>	<b>(358,154)</b>
<b>Operating profit/(loss)</b>		<b>19,410,993</b>	<b>8,979,134</b>
<b>Finance costs</b>			
Bank interest expense		(524)	(78)
<b>Total finance costs</b>		<b>(524)</b>	<b>(78)</b>
<b>Profit/(loss) for the year before tax</b>		<b>19,410,469</b>	<b>8,979,056</b>
Withholding tax		(38,443)	(7,278)
<b>Profit/(loss) for the year after tax</b>		<b>19,372,026</b>	<b>8,971,778</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>19,372,026</b>	<b>8,971,778</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US Dynamic Equity Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year	78,667,174	1,111,430
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	19,372,026	8,971,778
<b>Share transactions</b>		
Proceeds from redeemable shares issued	145,447,061	74,200,052
Cost of redeemable shares redeemed	(93,932,748)	(5,616,086)
<b>Net increase/(decrease) from share transactions</b>	<b>51,514,313</b>	<b>68,583,966</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>70,886,339</b>	<b>77,555,744</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>	<b>149,553,513</b>	<b>78,667,174</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US Dynamic Equity Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>		
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations	19,372,026	8,971,778
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>	<b>19,372,026</b>	<b>8,971,778</b>
<b>Adjustments for:</b>		
Movement in broker cash	(921,367)	(2,566,360)
Movement in financial assets at fair value through profit or loss	(68,889,723)	(72,041,018)
Unrealised movement on derivative assets and liabilities	598,508	(1,742,290)
Unrealised movement on foreign exchange	574,275	(611,274)
<b>Operating cash flows before movements in working capital</b>	<b>(49,266,281)</b>	<b>(67,989,164)</b>
Movement in payables	(220,264)	321,003
<b>Cash inflow/(outflow) from movements in working capital</b>	<b>(220,264)</b>	<b>321,003</b>
<b>Net cash generated from/(used in) operating activities</b>	<b>(49,486,545)</b>	<b>(67,668,161)</b>
<b>Financing activities</b>		
Proceeds from subscriptions	148,348,544	71,166,519
Payment of redemptions	(93,900,765)	(5,603,657)
<b>Net cash generated from/(used in) financing activities</b>	<b>54,447,779</b>	<b>65,562,862</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>4,961,234</b>	<b>(2,105,299)</b>
Cash and cash equivalents at the start of the year	-	21,271
Bank overdraft at the start of the year	(1,472,754)	-
Unrealised movement on foreign exchange	(574,275)	611,274
<b>Bank overdraft at the end of the year</b>	<b>-</b>	<b>(1,472,754)</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>2,914,205</b>	<b>-</b>
<b>Supplementary information</b>		
Taxation paid	(38,443)	(7,278)
Bank interest paid	(524)	(78)
Interest income and income from financial assets at fair value through profit or loss received	40,147	13,501
Dividend received	130,378	24,364

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US Dynamic Equity Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
<b>Transferable securities (December 31, 2020: 93.26%)</b>					5,285	USD	United States Treasury Bill, zero coupon, 25/01/2022	5,284,955	3.53		
<b>Communications (December 31, 2020: Nil)</b>					4,230	USD	United States Treasury Bill, zero coupon, 27/01/2022	4,229,936	2.83		
28	USD	Spotify Technology SA	6,621,879	4.43	1,614	USD	United States Treasury Bill, zero coupon, 08/02/2022	1,613,962	1.08		
<b>Total Communications</b>			<b>6,621,879</b>	<b>4.43</b>	286	USD	United States Treasury Bill, zero coupon, 10/02/2022	285,792	0.19		
<b>Consumer discretionary (December 31, 2020: 15.56%)</b>					930	USD	United States Treasury Bill, zero coupon, 15/02/2022	929,975	0.62		
36	USD	Five Below Incorporated	7,493,349	5.01	3,188	USD	United States Treasury Bill, zero coupon, 22/02/2022	3,187,945	2.13		
5	USD	Lululemon Athletica Incorporated	2,007,747	1.34	1,120	USD	United States Treasury Bill, zero coupon, 01/03/2022	1,119,947	0.75		
17	USD	Ulta Beauty Incorporated	6,825,052	4.57	1,665	USD	United States Treasury Bill, zero coupon, 08/03/2022	1,664,867	1.11		
<b>Total Consumer discretionary</b>			<b>16,326,148</b>	<b>10.92</b>	4,785	USD	United States Treasury Bill, zero coupon, 10/03/2022	4,784,671	3.20		
<b>Consumer staples (December 31, 2020: 4.47%)</b>					13,270	USD	United States Treasury Bill, zero coupon, 17/03/2022	13,268,648	8.87		
16	USD	Constellation Brands Incorporated Class A	3,912,873	2.62	9,565	USD	United States Treasury Bill, zero coupon, 24/03/2022	9,563,916	6.39		
<b>Total Consumer staples</b>			<b>3,912,873</b>	<b>2.62</b>	3,315	USD	United States Treasury Bill, zero coupon, 31/03/2022	3,314,618	2.22		
<b>Health care Nil (December 31, 2020: 4.53%)</b>					6,816	USD	United States Treasury Bill, zero coupon, 12/04/2022	6,814,782	4.56		
<b>Information technology (December 31, 2020: 8.79%)</b>					28,990	USD	United States Treasury Bill, zero coupon, 26/04/2022	28,983,630	19.38		
51	USD	Arista Networks Incorporated	7,299,625	4.88	<b>Total US treasuries</b>					<b>91,262,645</b>	<b>61.02</b>
11	USD	Fair Isaac Corporation	5,007,154	3.35	<b>Total Transferable securities</b>					<b>139,690,015</b>	<b>93.41</b>
16	USD	Mastercard Incorporated Class A	5,639,527	3.77							
19	USD	RingCentral Incorporated Class A	3,620,164	2.42							
<b>Total Information technology</b>			<b>21,566,470</b>	<b>14.42</b>							
<b>US treasuries (December 31, 2020: 59.91%)</b>											
1,120	USD	United States Treasury Bill, zero coupon, 04/01/2022	1,120,001	0.75							
5,095	USD	United States Treasury Bill, zero coupon, 06/01/2022	5,095,000	3.41							

**Financial derivative instruments (December 31, 2020: 2.23%)**  
**Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.78%)**

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	GBP 1,029,122	USD 1,380,026	State Street Bank	13,791	0.01
31/01/2022	GBP 1,595,739	USD 2,139,846	State Street Bank	21,383	0.01
31/01/2022	GBP 350	USD 470	State Street Bank	5	0.00
31/01/2022	GBP 77,958	USD 104,536	State Street Bank	1,048	0.00
31/01/2022	GBP 18,511	USD 24,837	State Street Bank	234	0.00
31/01/2022	GBP 28,741	USD 38,563	State Street Bank	363	0.00
31/01/2022	GBP 18,601	USD 25,109	State Street Bank	84	0.00
31/01/2022	GBP 26,886	USD 36,293	State Street Bank	121	0.00
31/01/2022	GBP 52,611	USD 70,953	State Street Bank	303	0.00
31/01/2022	USD 1,078	GBP 804	State Street Bank	(11)	(0.00)
31/01/2022	USD 64	GBP 48	State Street Bank	(1)	(0.00)
31/01/2022	USD 297	GBP 220	State Street Bank	(1)	(0.00)
<b>Portfolio management forwards</b>					
04/01/2022	GBP 220	USD 297	State Street Bank	1	0.00
04/01/2022	USD 70,952	GBP 52,611	State Street Bank	(308)	(0.00)
Unrealised gain on forward foreign exchange contracts				37,333	0.02
Unrealised loss on forward foreign exchange contracts				(321)	(0.00)
<b>Total forward foreign exchange contracts</b>				<b>37,012</b>	<b>0.02</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington US Dynamic Equity Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 2.23%) (continued)

#### Future contracts<sup>2</sup> (December 31, 2020: 1.45%)

<i>Number of contracts long/(short)</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
4,233	S&P 500 Micro E-Mini Index Futures	18/03/2022	Citigroup Global Markets Incorporated	1,116,608	0.75
<b>Total future contracts</b>				<b>1,116,608</b>	<b>0.75</b>
Total financial derivative instruments at positive fair value				1,153,941	
Total financial derivative instruments at negative fair value				(321)	
<b>Total financial derivative instruments</b>				<b>1,153,620</b>	
				<i>Fair value USD</i>	<i>% net assets</i>
<b>Net liquid assets</b>					
Cash and collateral <sup>3</sup>				6,429,402	4.30
<b>Other net assets/(liabilities)</b>				<b>2,280,476</b>	<b>1.52</b>
<b>Total net assets of Fund</b>				<b>149,553,513</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of the cash collateral for open future contracts which is held with Citigroup Global Markets Incorporated.

#### Classifications

	<b>% of total current assets (unaudited)</b>
Transferable securities admitted to an official stock exchange listing	32.11
Transferable securities dealt in on another regulated market	9.15
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	51.37
OTC financial derivative instruments	0.02
Exchange traded financial derivative instruments	0.74
Other assets	6.61
	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to deliver a regular income, with a secondary focus on capital growth.

The Investment Manager will actively manage the Fund, seeking to achieve the objective through investment across a broad array of global assets including equities, sovereign, corporate and inflation linked bonds. The investment approach utilises a dynamic asset allocation across these underlying assets that supports the income objective. The Fund is managed based on the belief that generating consistent income in a multi-asset approach requires two key skills: sourcing unique insights from all asset classes and then combining them effectively in a well-diversified portfolio. The Investment Manager's investment philosophy is as follows:

- The Investment Manager believes income investing is not just about yield – therefore the Investment Manager aims to avoid the highest yielding sectors of the market as they are often indicative of a high probability of capital erosion.
- Traditional diversification by asset classes often fails in stressed market environments with different types of asset classes all experiencing negative returns together – therefore the Investment Manager seeks to diversify by considering what are the factors or the wider investment themes that are driving markets, which may be economic or political factors (local or international), valuations or market sentiment. In addition, the Investment Manager then implements risk management techniques to help reduce the magnitude of negative returns in such market conditions.
- The Investment Manager believes an unconstrained investment and research approach is essential in order to increase the chances of meeting the Fund's investment objective – therefore it combines both fundamental research (looking at key economic, political and financial factors) and quantitative insights (looking at financial and economic data) to broaden its horizons and identify suitable investment opportunities.

The Investment Manager will use its ability to dynamically allocate assets and actively reposition the Fund, either through direct investment or the use of FDIs, to seek to control volatility and manage downside risk through active hedging strategies during adverse market environments. The Fund will aim to declare a distribution of between 5%-8% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the Prospectus and, where there is insufficient income in a given month, may be distributed before the deduction of fees and expenses and/or include capital distributions, in which case the potential for capital growth may be reduced and capital may be eroded in the long term.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund does not consider a benchmark during portfolio construction or for performance comparison purposes. The Fund should be expected to have a lower sensitivity to global equity and fixed income markets than holding both of those asset classes directly due to active portfolio management including risk management techniques.

The Fund may invest either directly or indirectly through FDIs, in the following instruments in pursuit of the Fund's investment objective: equity and other securities with equity characteristics, comprising shares, preferred stock, investments in REITs, convertible securities, warrants, depository receipts (such as ADRs, GDRs and EDRs) and market access products (comprising warrants on equities, options on equities and equity swaps); fixed and floating rate debt securities of issuers around the world comprising securities issued by government, agency, quasi-sovereign, supranational, commercial, and sub-national government issuers as well as residential and commercial mortgage-backed securities (including TBA securities), asset-backed securities, corporate bonds, REIT debt (which are bonds and convertible bonds issued by a REIT), preferred securities, hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event; loan participation securities that qualify as an eligible investment by the Fund and may be securitised or unsecuritised; interests in master limited partnerships as described in the Prospectus; securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)) and bank loan assignments that qualify as MMIs; cash and cash equivalents as described in the Prospectus. There will be no limitations on the credit quality of individual securities in the Fund and the Fund will invest in securities denominated in multiple currencies. As a result of investments in high yield or sub-investment grade bonds, the Fund's weighted average credit quality may be below investment grade.

#### Investment objective and policies (continued)

The Fund may also buy and sell index linked bonds and credit linked notes whose interest payments and/or payment at maturity depend on the performance of an underlying index or security. The underlying exposure of an index linked bond may be tied to a market index (such as a bond index or a credit default swap index) or an economic index (such as growth or inflation indices). The underlying exposure of a credit linked note is typically tied to a sovereign, quasi-sovereign or corporate bond issuer. In each case, the underlying exposure will be consistent with the Fund's investment objective and policies. The Fund also may invest in structured notes (which are synthetic securities with embedded components (such as an option)). Such structured notes shall comprise equity linked notes, fixed income linked notes or index linked notes and will be listed or otherwise comprise securities issued pursuant to Rule 144A and/or Regulation S (as described above) and will give exposure to underlying fixed income securities, equity securities or indices on a leveraged or unleveraged basis, subject to the composition of the portfolio at any given time. In the event that the structured notes provide such exposure on a leveraged basis, such leverage shall be included in any global exposure calculations in accordance with the requirements of the Central Bank.

The Fund may also invest in collective investment schemes as described in the Prospectus, and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs.

Insofar as the Fund seeks to gain exposure to commodities, such exposure shall be achieved through investing in swaps, options and futures as more fully described in the Prospectus. These may reference UCITS eligible commodity assets comprising UCITS eligible exchange traded commodities or notes and UCITS eligible commodities indices. In addition, the Fund may invest in exchange-traded securities and both UCITS and AIF ETFs which are listed and/or traded on the markets and exchanges as set out in Appendix I. Such exchange-traded securities may include debt instruments issued by financial institutions such as notes, certificates, and UCITS eligible exchange traded commodities that may reference and therefore be used to gain indirect exposure to the performance of commodities or commodity indices. Furthermore, any commodity indices utilised by the Fund shall be in compliance with the requirements of the Central Bank.

The Fund may buy and sell exchange-traded and OTC FDIs, both long and short, across all asset classes, comprising currency, interest rate, bond, equity, index and contingent options, interest rate, bond, index, credit, equity and currency futures, or options on futures, credit default swaps, index credit default swaps, interest rate, inflation, total return and currency swaps, equity swaps, swaptions and swaps on an index, deliverable and non-deliverable currency forwards, forwards on bonds or other debt securities and forward rate agreements to gain exposure to the instruments listed above in pursuit of its investment objective and for efficient portfolio management purposes, including hedging against risk. The Fund may engage in repurchase transactions for efficient portfolio management purposes only. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The Investment Manager uses a covered call strategy within the Fund, selectively selling short dated call options (as more fully described in the Prospectus) over individual equity securities held by the Fund. This strategy aims to generate additional income for the Fund through premiums from the sale of call options. By selling options, the Investment Manager foregoes some or all of a security's upside price appreciation above a pre-specified level in exchange for an up-front payment.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will always be positive, meaning that long positions will be in greater proportion than any synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 0% and 150% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The indices to which the Fund will gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices of which the constituents include the types of securities described above, in which the Fund may directly invest.

The Fund will be denominated in US Dollars. Currency exposure, from the use of forward currency exchange contracts in multiple currencies, as more fully described in the Prospectus, is actively managed within the Fund and may include cross-currency positions which may or may not be influenced by the Fund's positions.



#### Investment objective and policies (continued)

The Fund will generally be well diversified by country, currency, industry, sector, issuer and market capitalisation but may hold positions that are concentrated in this manner from time to time. The Fund may invest in both developed and emerging markets. Emerging markets are any country which is considered by the Investment Manager to be an emerging market, these are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia. The Fund may invest up to a maximum of 5% of its net asset value in securities traded on Russian markets from time to time and may invest up to 10% of its net asset value in China A Shares traded via Stock Connect. The Fund may invest in securities traded in China via Bond Connect.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, and labour relations history.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager may draw upon the ESG analysts' research to assess any potential impact on the value of a security over the time horizon of the Fund.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for a retail investor seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio. Investors in the Fund should be aware that, as set out in the Prospectus, dividends may be declared out of the capital of the Fund.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Dynamic Diversified Income Fund launched on July 28, 2015. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
USD D M4 (distributing)	1.55%	6.89%	8.49%	5.76%	4.25%	July 28, 2015
USD N M4 (distributing)	1.86%	7.53%	9.14%	6.41%	4.87%	July 28, 2015
USD S M4 (distributing)	1.94%	7.69%	9.31%	6.56%	5.03%	July 28, 2015
EUR S M4 (hedged) (distributing)	1.40%	6.69%	7.31%	4.32%	3.06%	July 28, 2015
EUR D M4 (hedged) (distributing)	1.02%	5.89%	6.51%	N/A	3.79%	July 3, 2018
USD DL	1.30%	6.35%	7.95%	N/A	5.28%	August 20, 2018
USD N	1.86%	7.53%	9.15%	N/A	8.13%	November 19, 2018
GBP N M4 (hedged) (distributing)	1.64%	7.21%	N/A	N/A	7.48%	January 9, 2019
USD DL M4 (distributing)	1.29%	6.35%	N/A	N/A	7.28%	October 31, 2019
USD D	1.55%	6.89%	N/A	N/A	7.99%	December 5, 2019

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.  
Fund returns are net of fees and expenses.  
Returns for periods greater than one year are annualised.  
Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D	472,660	11.7249	109,993	10.9695	25,304	10.1217
USD D M4 (distributing) <sup>2</sup>	987,224	9.2334	317,368	9.2622	391,770	9.0921
USD DL	1,180,735	11.8903	1,248,561	11.1800	717,841	10.3682
USD DL M4 (distributing) <sup>3</sup>	211,503	10.1166	81,306	10.2063	65,369	10.0683
USD N	63,779	12.7557	59,338	11.8624	54,402	10.8804
USD N M4 (distributing) <sup>4</sup>	130,765	9.5748	115,785	9.5541	19,975	9.3218
USD S M4 (distributing) <sup>5</sup>	12,779,264	9.6653	11,797,531	9.6298	32,519,227	9.3825
EUR D M4 (hedged) (distributing) <sup>6</sup>	323,013	9.8785	22,459	9.9295	21,109	9.7668
EUR S M4 (hedged) (distributing) <sup>7</sup>	27,185	9.5747	25,342	9.5513	23,648	9.3210
GBP N M4 (hedged) (distributing) <sup>8</sup>	61,687	10.6031	22,535	10.5730	21,106	10.4490

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD D (distributing) share class changed name to the USD D M4 (distributing) on September 15, 2021.

<sup>3</sup> The USD DL (distributing) share class changed name to the USD DL M4 (distributing) on September 15, 2021.

<sup>4</sup> The USD N (distributing) share class changed name to the USD N M4 (distributing) on September 15, 2021.

<sup>5</sup> The USD S (distributing) share class changed name to the USD S M4 (distributing) on September 15, 2021.

<sup>6</sup> The EUR D (hedged) (distributing) share class changed name to the EUR D M4 (hedged) (distributing) on September 15, 2021.

<sup>7</sup> The EUR S (hedged) (distributing) share class changed name to the EUR S M4 (hedged) (distributing) on September 15, 2021.

<sup>8</sup> The GBP N (hedged) (distributing) share class changed name to the GBP N M4 (hedged) (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

### Statement of financial position as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	15,294,297	12,458,808
Financial derivative instruments	I	4,111	51,504
Cash and cash equivalents	I	1,103,024	1,366,979
Cash held with brokers and counterparties for open financial derivative instruments	I	-	68,559
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		59,279	46,285
Dividends receivable		2,478	6,634
Receivable for shares issued		562	-
Other debtors		29,306	2,445
<b>Total assets</b>		<b>16,493,057</b>	<b>14,001,214</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(66,515)	(78,113)
Creditors – amounts falling due within one year			
Investment management fees payable	5(a)	(24,082)	(20,241)
Distribution fees payable	5(b)	(6,190)	(4,295)
Administrative fees payable	5(c)	-	(392)
Distributions payable	7	(85,277)	(72,569)
Withholding and capital gains tax payable		(3,267)	(4,715)
Interest payable to financial derivatives instruments		-	(1,718)
<b>Total liabilities</b>		<b>(185,331)</b>	<b>(182,043)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>16,307,726</b>	<b>13,819,171</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		2,653,319	2,929,101
Dividend income		115,177	175,469
Other income		-	4,896
Bank interest income		-	1,347
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(1,540,896)	(2,906,581)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		(8,628)	(620,057)
<b>Total income</b>		<b>1,218,972</b>	<b>(415,825)</b>
<b>Expenses</b>			
Investment management fees	5(a)	(90,736)	(119,399)
Distribution fees	5(b)	(21,111)	(17,425)
Administrative fees	5(c)	(21,345)	(22,804)
<b>Total operating expenses</b>		<b>(133,192)</b>	<b>(159,628)</b>
<b>Operating profit/(loss)</b>		<b>1,085,780</b>	<b>(575,453)</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(953,857)	(1,015,269)
Net income equalisation		425,990	(275,771)
Bank interest expense		(16)	(1,156)
<b>Total finance costs</b>		<b>(527,883)</b>	<b>(1,292,196)</b>
<b>Profit/(loss) for the year before tax</b>		<b>557,897</b>	<b>(1,867,649)</b>
Withholding tax		(26,478)	(40,770)
Capital gains tax		1,186	(1,967)
<b>Profit/(loss) for the year after tax</b>		<b>532,605</b>	<b>(1,910,386)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>532,605</b>	<b>(1,910,386)</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to discontinuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		13,819,171	33,872,088
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		532,605	(1,910,386)
<b>Share transactions</b>			
Proceeds from redeemable shares issued		1,511,086	1,411,329
Cost of redeemable shares redeemed		(446,293)	(20,538,916)
Reinvestment of distributions	7	891,157	985,056
<b>Net increase/(decrease) from share transactions</b>		<b>1,955,950</b>	<b>(18,142,531)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>2,488,555</b>	<b>(20,052,917)</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>16,307,726</b>	<b>13,819,171</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		532,605	(1,910,386)
Net income equalisation		(425,990)	275,771
Distributions to holders of redeemable shares	7	953,857	1,015,269
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>1,060,472</b>	<b>(619,346)</b>
<b>Adjustments for:</b>			
Movement in broker cash		68,559	591,859
Movement in financial assets at fair value through profit or loss		(2,835,489)	20,392,676
Unrealised movement on derivative assets and liabilities		35,795	(22,582)
Unrealised movement on foreign exchange		(3,088)	(13,081)
<b>Operating cash flows before movements in working capital</b>		<b>(1,673,751)</b>	<b>20,329,526</b>
Movement in receivables		(35,699)	186,827
Movement in payables		2,178	(37,814)
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>(33,521)</b>	<b>149,013</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(1,707,272)</b>	<b>20,478,539</b>
<b>Financing activities*</b>			
Proceeds from subscriptions		1,317,656	1,411,329
Payment of redemptions		(253,425)	(20,538,916)
Net income equalisation		425,990	(275,771)
Distributions paid to holders of redeemable shares		(49,992)	(95,995)
<b>Net cash generated from/(used in) financing activities</b>		<b>1,440,229</b>	<b>(19,499,353)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(267,043)</b>	<b>979,186</b>
Cash and cash equivalents at the start of the year		1,366,979	374,712
Unrealised movement on foreign exchange		3,088	13,081
<b>Cash and cash equivalents at the end of the year</b>		<b>1,103,024</b>	<b>1,366,979</b>
<b>Supplementary information</b>			
Taxation paid		(26,740)	(44,388)
Bank interest paid		(16)	(1,156)
Interest income and income from financial assets at fair value through profit or loss received		2,640,325	3,078,354
Dividend received		119,333	184,743

\* Internal share class transactions of \$192,868 (2020: \$Nil) that did not require the use of cash have been excluded.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 90.15%)</b>					0	EUR	Volkswagen AG (Preferred Stock)	25,282	0.15
<b>Asset-backed securities (December 31, 2020: Nil)</b>					<b>Total Consumer discretionary</b>				<b>1,165,313 7.15</b>
160	USD	Arbor Realty Commercial Real Estate Notes 2021-FL3 Limited Class A, 1.180%, 15/08/2034	159,959	0.98	<b>Consumer staples (December 31, 2020: 3.15%)</b>				
150	USD	Avis Budget Rental Car Funding AESOP LLC Class A, 2.020%, 20/02/2027	151,887	0.93	1	USD	Bunge Limited	84,024	0.51
120	USD	Avis Budget Rental Car Funding AESOP LLC Class C, 4.950%, 20/03/2025	127,191	0.78	0	USD	Costco Wholesale Corporation	113,540	0.70
250	USD	Credit Acceptance Auto Loan Trust 2020-2 Class C, 2.730%, 15/11/2029	255,112	1.56	3	CNY	Inner Mongolia Yili Industrial Group Company Limited Class A	17,564	0.11
250	USD	Credit Acceptance Auto Loan Trust 2020-3 Class B, 1.770%, 17/12/2029	250,850	1.54	2	USD	Kroger Company	99,572	0.61
250	USD	Credit Acceptance Auto Loan Trust 2021-2 Class A, 0.960%, 15/02/2030	248,651	1.52	0	CNY	Kweichow Moutai Company Limited Class A	32,165	0.20
100	USD	DB Master Finance LLC, 2.493%, 20/11/2051	99,963	0.61	0	JPY	Seven & i Holdings Company Limited	9,667	0.06
100	USD	Flagship Credit Auto Trust Class D, 1.650%, 15/09/2027	98,277	0.60	1	CNY	Wuliangye Yibin Company Limited Class A	28,089	0.17
100	USD	Ready Capital Mortgage Financing 2021-FL6 LLC, 1.292%, 25/07/2036	99,222	0.61	<b>Total Consumer staples</b>				<b>384,621 2.36</b>
100	USD	Santander Drive Auto Receivables Trust 2020-4, 1.480%, 15/01/2027	100,349	0.62	<b>Energy (December 31, 2020: 0.86%)</b>				
175	USD	Santander Drive Auto Receivables Trust 2021-2, 1.350%, 15/07/2027	174,090	1.07	6	USD	Marathon Oil Corporation	108,372	0.66
100	USD	Venture XXX CLO Limited, 2.074%, 15/01/2031	99,431	0.61	3	USD	Occidental Petroleum Corporation	81,172	0.50
<b>Total Asset-backed securities</b>			<b>1,864,982</b>	<b>11.43</b>	<b>Total Energy</b>				<b>189,544 1.16</b>
<b>Communications (December 31, 2020: 4.86%)</b>					<b>Financials (December 31, 2020: 8.50%)</b>				
0	USD	Alphabet Incorporated Class C	289,359	1.77	2	USD	American International Group Incorporated	108,034	0.66
2	USD	Comcast Corporation Class A	100,660	0.62	1	USD	Ameris Bancorp	29,311	0.18
0	USD	Facebook Incorporated Class A	134,540	0.83	100	USD	Bank of America Corporation, 4.200%, 26/08/2024	107,254	0.66
3	USD	Interpublic Group of Companies Incorporated	93,625	0.57	1	EUR	BAWAG Group AG	34,061	0.21
1	USD	J2 Global Incorporated	77,602	0.48	1	USD	Blackstone Group Incorporated Class A	116,451	0.71
0	HKD	Tencent Holdings Limited	23,437	0.14	1	USD	Capital One Financial Corporation	174,108	1.07
<b>Total Communications</b>			<b>719,223</b>	<b>4.41</b>	2	EUR	Credit Agricole SA	30,313	0.19
<b>Consumer discretionary (December 31, 2020: 8.05%)</b>					1	JPY	Dai-ichi Life Holdings Incorporated	11,081	0.07
2	USD	Academy Sports & Outdoors Incorporated	96,580	0.59	0	USD	Hannon Armstrong Sustainable Infrastructure Capital Incorporated REIT	23,692	0.15
0	USD	AutoZone Incorporated	209,639	1.29	0	HKD	Hong Kong Exchanges & Clearing Limited	5,841	0.04
0	USD	Cavco Industries Incorporated	41,612	0.26	0	SEK	Industrivarden AB Class A	1,268	0.01
0	USD	Century Communities Incorporated	30,835	0.19	75	USD	JPMorgan Chase & Company, 2.950%, 01/10/2026	79,223	0.49
1	USD	Crocs Incorporated	64,110	0.39	0	EUR	KBC Group NV	34,668	0.21
26	HKD	Dongfeng Motor Group Company Limited Class H	21,860	0.13	0	USD	KKR & Company Incorporated (Preferred Stock)	25,151	0.15
0	USD	Dr Horton Incorporated	34,487	0.21	0	USD	Morgan Stanley	34,356	0.21
7	USD	Ford Motor Company	147,467	0.90	100	USD	Morgan Stanley, 4.375%, 22/01/2047	125,923	0.77
0	USD	Home Depot Incorporated	39,011	0.24	150	USD	Navient Corporation, 5.625%, 01/08/2033	143,087	0.88
0	USD	Installed Building Products Incorporated	34,231	0.21	0	USD	Popular Incorporated	34,457	0.21
1	JPY	Isuzu Motors Limited	9,449	0.06	0	KRW	Shinhan Financial Group Company Limited	9,023	0.06
1	USD	KB Home	28,359	0.17	3	SEK	Svenska Handelsbanken AB Class A	28,564	0.17
0	USD	Lennar Corporation Class A	35,894	0.22	1	USD	Synovus Financial Corporation	31,116	0.19
0	USD	Lowe's Companies Incorporated	40,065	0.25	1	JPY	T&D Holdings Incorporated	10,082	0.06
0	USD	NVR Incorporated	35,453	0.22	45	USD	Toll Brothers Finance Corporation, 4.375%, 15/04/2023	46,510	0.28
1	USD	PulteGroup Incorporated	29,437	0.18	1	USD	United Community Banks Incorporated	30,549	0.19
2	HKD	Shenzhen International Group Holdings Limited	26,918	0.17	5	USD	Wells Fargo & Company	235,102	1.44
0	USD	Tesla Incorporated	105,678	0.65	0	USD	Western Alliance Bancorp	33,372	0.20
1	USD	Toll Brothers Incorporated	33,661	0.21	<b>Total Financials</b>				<b>1,542,597 9.46</b>
0	USD	TopBuild Corporation	40,283	0.25	<b>Health care (December 31, 2020: 4.43%)</b>				
1	USD	TRI Pointe Group Incorporated	35,002	0.21	2	USD	AbbVie Incorporated	270,800	1.66
					0	USD	Anthem Incorporated	139,062	0.85
					4	USD	Boston Scientific Corporation	165,672	1.02
					1	USD	Edwards Lifesciences Corporation	116,595	0.72

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 90.15%) (continued)</b>				0	EUR	Schneider Electric SE	37,263 0.23
<b>Health care (December 31, 2020: 4.43%) (continued)</b>				0	EUR	Signify NV	15,257 0.09
0	USD	HCA Healthcare Incorporated	77,076 0.47	100	USD	Sprint Capital Corporation, 6.875%, 15/11/2028	126,668 0.78
0	JPY	Hoya Corporation	10,376 0.06	100	USD	Sprint Communications Incorporated, 6.000%, 15/11/2022	104,210 0.64
1	USD	Johnson & Johnson	171,070 1.05	300	USD	Telecom Italia Capital SA, 6.000%, 30/09/2034	317,754 1.95
1	JPY	Medipal Holdings Corporation	11,235 0.07	45	USD	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 01/10/2026	42,371 0.26
3	USD	Pfizer Incorporated	188,960 1.16	10	USD	T-Mobile USA Incorporated, 2.250%, 15/02/2026	10,040 0.06
1	USD	Quest Diagnostics Incorporated	86,505 0.53	1	DKK	Vestas Wind Systems AS	18,220 0.11
0	CNY	Shenzhen Mindray Bio-Medical Electronics Company Limited Class A	8,066 0.05	75	USD	ViacomCBS Incorporated, 4.375%, 15/03/2043	85,521 0.52
0	HKD	Zai Lab Limited	9,735 0.06	150	USD	ViacomCBS Incorporated, 6.250%, 28/02/2057	169,144 1.04
<b>Total Health care</b>		<b>1,255,152</b>	<b>7.70</b>	<b>Total Industrials</b>		<b>3,689,522</b>	<b>22.62</b>
<b>Industrials (December 31, 2020: 22.33%)</b>				<b>Information technology (December 31, 2020: 11.31%)</b>			
19	NOK	Aker Carbon Capture ASA	59,707 0.37	1	USD	Accenture Plc Class A	290,185 1.78
125	USD	American Tower Corporation, 3.125%, 15/01/2027	130,961 0.80	0	USD	Adobe Incorporated	56,706 0.35
1	USD	American Woodmark Corporation	22,624 0.14	3	USD	Cognizant Technology Solutions Corporation Class A	221,800 1.36
100	USD	Anheuser-Busch InBev Worldwide Incorporated, 3.750%, 15/07/2042	109,260 0.67	2	USD	Dell Technologies Incorporated Class C	101,106 0.62
37	USD	AT&T Incorporated, 3.550%, 15/09/2055	37,197 0.23	0	USD	EPAM Systems Incorporated	66,845 0.41
75	USD	AT&T Incorporated, 3.800%, 01/12/2057	78,258 0.48	1	USD	Fidelity National Information Services Incorporated	109,150 0.67
75	USD	Barrick Gold Corporation, 5.250%, 01/04/2042	97,485 0.60	0	USD	First Solar Incorporated	12,464 0.08
150	USD	Bath & Body Works Incorporated, 6.750%, 01/07/2036	185,469 1.14	2	TWD	Hon Hai Precision Industry Company Limited	7,500 0.05
45	USD	Bristol-Myers Squibb Company, 2.000%, 01/08/2022	45,429 0.28	4	USD	Intel Corporation	175,100 1.07
100	USD	Brixmor Operating Partnership LP, 3.850%, 01/02/2025	105,804 0.65	1	TWD	MediaTek Incorporated	42,910 0.26
1	USD	Builders FirstSource Incorporated	58,883 0.36	1	USD	Micron Technology Incorporated	102,465 0.63
1	EUR	Bureau Veritas SA	41,280 0.25	1	USD	Microsoft Corporation	235,424 1.44
1	EUR	Cie de Saint-Gobain	30,113 0.18	0	USD	Palo Alto Networks Incorporated	55,676 0.34
75	USD	Comcast Corporation, 3.200%, 15/07/2036	80,126 0.49	1	TWD	Realtek Semiconductor Corporation	20,893 0.13
175	USD	Conagra Brands Incorporated, 4.850%, 01/11/2028	202,045 1.24	1	USD	salesforce.com Incorporated	228,717 1.40
75	USD	Cox Communications Incorporated, 4.500%, 30/06/2043	87,449 0.54	0	KRW	SK Hynix Incorporated	11,203 0.07
125	USD	Crown Americas LLC, 4.250%, 30/09/2026	133,584 0.82	0	KRW	SK Square Company Limited	4,022 0.02
125	USD	CSC Holdings LLC, 5.250%, 01/06/2024	130,154 0.80	0	EUR	STMicroelectronics NV	14,155 0.09
0	USD	Fortune Brands Home & Security Incorporated	30,360 0.19	0	JPY	Tokyo Electron Limited	28,747 0.18
25	USD	Halliburton Company, 3.800%, 15/11/2025	26,900 0.16	0	USD	Xilinx Incorporated	63,609 0.39
100	USD	Hanesbrands Incorporated, 4.875%, 15/05/2026	106,999 0.66	0	USD	Zscaler Incorporated	64,266 0.39
125	USD	HCA Incorporated, 5.375%, 01/02/2025	137,537 0.84	<b>Total Information technology</b>		<b>1,912,943</b>	<b>11.73</b>
1	USD	JELD-WEN Holding Incorporated	27,072 0.17	<b>Materials (December 31, 2020: 2.40%)</b>			
50	USD	KB Home, 7.625%, 15/05/2023	52,618 0.32	2	USD	CF Industries Holdings Incorporated	113,248 0.70
0	USD	Lennox International Incorporated	28,544 0.17	6	NOK	Elkem ASA	20,078 0.12
0	USD	Masonite International Corporation	29,252 0.18	0	USD	Louisiana-Pacific Corporation	35,963 0.22
75	USD	Microsoft Corporation, 2.525%, 01/06/2050	73,350 0.45	<b>Total Materials</b>		<b>169,289</b>	<b>1.04</b>
50	USD	Molson Coors Brewing Company, 3.000%, 15/07/2026	52,393 0.32	<b>Mortgage-backed securities (December 31, 2020: 5.89%)</b>			
0	EUR	Nexans SA	22,552 0.14	100	USD	BANK 2017-BNK8, 3.925%, 15/11/2050	106,953 0.65
130	USD	Nutrien Limited, 4.125%, 15/03/2035	148,202 0.91	125	USD	Citigroup Commercial Mortgage Trust, 4.120%, 15/11/2049	127,376 0.78
100	USD	Oracle Corporation, 4.000%, 15/07/2046	104,051 0.64	100	USD	DBJPM 16-C3 Mortgage Trust, 3.484%, 10/08/2049	84,639 0.52
0	USD	Owens Corning	25,340 0.15	75	USD	FREMF 17-K68 Mortgage Trust, 3.843%, 25/10/2049	81,002 0.50
125	USD	Qwest Capital Funding Incorporated, 6.875%, 15/07/2028	133,072 0.81	100	USD	FREMF 2016-K59 Mortgage Trust, 3.576%, 25/11/2049	102,907 0.63
1	USD	Raytheon Technologies Corporation	103,272 0.63	50	USD	FREMF 2016-K60 Mortgage Trust, 3.536%, 25/12/2049	53,082 0.32
0	DKK	ROCKWOOL International AS Class B	25,732 0.16				

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 90.15%) (continued)</b>					<b>Transportation (December 31, 2020: 2.18%)</b>				
<b>Mortgage-backed securities (December 31, 2020: 5.89%) (continued)</b>					8	USD	JetBlue Airways Corporation	109,648	0.67
100	USD	FREMF 2018-K72 Mortgage Trust, 3.992%, 25/12/2050	108,879	0.67	2	USD	XPO Logistics Incorporated	139,374	0.86
50	USD	FREMF 2018-K74 Mortgage Trust, 4.091%, 25/02/2051	54,132	0.33	<b>Total Transportation</b>				
100	USD	US 2018-USDC, 4.493%, 13/05/2038	84,248	0.52	<b>Utilities (December 31, 2020: 4.92%)</b>				
<b>Total Mortgage-backed securities</b>					46	USD	Atlantica Sustainable Infrastructure Jersey Limited, 4.000%, 15/07/2025	54,768	0.34
<b>803,218 4.92</b>					26	HKD	China Longyuan Power Group Corporation Limited Class H	60,695	0.37
<b>Non - US governments (December 31, 2020: 2.87%)</b>					1	HKD	China Resources Gas Group Limited	7,628	0.05
1,000	CNY	China Government Bond, 3.020%, 27/05/2031	159,475	0.98	100	USD	Dominion Energy Incorporated, 2.850%, 15/08/2026	104,360	0.64
2,100,000	IDR	Indonesia Treasury Bond, 7.000%, 15/09/2030	153,015	0.94	1	USD	Duke Energy Corporation	104,900	0.64
<b>Total Non - US governments</b>					0	USD	Edison International	12,967	0.08
<b>312,490 1.92</b>					1	EUR	EDP Renovaveis SA	23,884	0.15
<b>Real estate (December 31, 2020: 1.33%)</b>					1	EUR	Encavis AG	10,921	0.07
2	HKD	CK Asset Holdings Limited	10,402	0.06	4	EUR	Enel SpA	31,740	0.19
2	USD	Equity Residential REIT	171,950	1.06	1	EUR	Engie SA	10,670	0.06
1	JPY	Mitsubishi Estate Company Limited	8,869	0.05	2	HKD	ENN Energy Holdings Limited	41,425	0.25
0	JPY	Mitsui Fudosan Company Limited	8,513	0.05	125	USD	Fortis Incorporated, 3.055%, 04/10/2026	130,208	0.80
<b>Total Real estate</b>					1	EUR	Iberdrola SA	10,100	0.06
<b>199,734 1.22</b>					45	USD	ITC Holdings Corporation, 3.250%, 30/06/2026	47,487	0.29
<b>Telecommunication services (December 31, 2020: Nil)</b>					27	HKD	Kunlun Energy Company Limited	25,785	0.16
5	USD	AT&T Incorporated	108,240	0.67	45	USD	Williams Companies Incorporated, 3.350%, 15/08/2022	45,426	0.28
0	KRW	SK Telecom Company Limited	5,443	0.03	<b>Total Utilities</b>				
<b>Total Telecommunication services</b>					<b>722,964 4.43</b>				
<b>113,683 0.70</b>					<b>Short term securities Nil (December 31, 2020: 7.07%)</b>				
					<b>Total Transferable securities</b>				
					<b>15,294,297 93.78</b>				

Financial derivative instruments (December 31, 2020: (0.19%))  
Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.03%))

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 26,690	USD 30,211	State Street Bank	157	0.00
31/01/2022	EUR 318,526	USD 360,549	State Street Bank	1,873	0.01
31/01/2022	EUR 128	USD 145	State Street Bank	1	0.00
31/01/2022	EUR 1,462	USD 1,654	State Street Bank	9	0.00
31/01/2022	EUR 361	USD 409	State Street Bank	1	0.00
31/01/2022	EUR 4,254	USD 4,822	State Street Bank	18	0.00
31/01/2022	EUR 143	USD 162	State Street Bank	1	0.00
31/01/2022	EUR 161	USD 182	State Street Bank	1	0.00
31/01/2022	EUR 495	USD 562	State Street Bank	1	0.00
31/01/2022	GBP 61,111	USD 81,949	State Street Bank	819	0.01
31/01/2022	GBP 15	USD 20	State Street Bank	0	0.00
31/01/2022	GBP 820	USD 1,107	State Street Bank	4	0.00
31/01/2022	GBP 155	USD 209	State Street Bank	1	0.00
31/01/2022	USD 182	EUR 161	State Street Bank	(1)	(0.00)
31/01/2022	USD 2,196	EUR 1,937	State Street Bank	(8)	(0.00)
31/01/2022	USD 532	GBP 394	State Street Bank	(2)	(0.00)
<b>Portfolio management forwards</b>					
28/01/2022	USD 92,325	HKD 720,000	Bank of America Merrill Lynch	(30)	(0.00)
28/01/2022	CNH 184,000	USD 28,744	Barclays Bank	150	0.00
31/01/2022	USD 55,888	JPY 6,349,000	Barclays Bank	744	0.00
31/01/2022	USD 18,415	RUB 1,370,000	Barclays Bank	193	0.00
04/01/2022	BRL 50,000	USD 8,849	Citibank	127	0.00

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.19%)) (continued)

#### Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: (0.03%)) (continued)

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Portfolio management forwards (continued)</b>					
04/01/2022	USD 8,879	BRL 50,000	Citibank	(97)	(0.00)
02/02/2022	USD 8,788	BRL 50,000	Citibank	(126)	(0.00)
31/01/2022	USD 32,695	CHF 30,000	Goldman Sachs	(254)	(0.00)
31/01/2022	USD 21,330	AUD 30,000	Morgan Stanley	(483)	(0.00)
31/01/2022	USD 243,915	GBP 183,000	Morgan Stanley	(3,936)	(0.02)
07/01/2022	EUR 161	USD 182	State Street Bank	1	0.00
07/01/2022	EUR 1,937	USD 2,195	State Street Bank	8	0.00
07/01/2022	GBP 394	USD 532	State Street Bank	2	0.00
04/01/2022	USD 562	EUR 495	State Street Bank	(1)	(0.00)
07/01/2022	USD 161	EUR 143	State Street Bank	(1)	(0.00)
07/01/2022	USD 182	EUR 161	State Street Bank	(1)	(0.00)
07/01/2022	USD 209	GBP 155	State Street Bank	(1)	(0.00)
Unrealised gain on forward foreign exchange contracts				4,111	0.02
Unrealised loss on forward foreign exchange contracts				(4,941)	(0.02)
<b>Total forward foreign exchange contracts</b>				<b>(830)</b>	<b>(0.00)</b>

#### Future contracts Nil (December 31, 2020: (0.10%))

#### Options purchased Nil (December 31, 2020: 0.01%)

#### Options written<sup>2</sup> (December 31, 2020: (0.31%))

Notional amount	Investment	Expiry date	Counterparty	Fair value USD	% net assets
(100)	Call at 1,200.00 Tesla Incorporated	21/01/2022	Morgan Stanley	(1,690)	(0.01)
(1,100)	Call at 100.00 Micron Technology Incorporated	21/01/2022	Morgan Stanley	(1,078)	(0.01)
(1,000)	Call at 105.00 Duke Energy Corporation	21/01/2022	Morgan Stanley	(1,550)	(0.01)
(1,000)	Call at 120.00 Fidelity National Information	21/01/2022	Morgan Stanley	(500)	(0.00)
(700)	Call at 120.00 Ziff Davis Incorporated	21/01/2022	Morgan Stanley	(962)	(0.01)
(900)	Call at 135.00 Blackstone Incorporated	21/01/2022	Morgan Stanley	(1,620)	(0.01)
(900)	Call at 135.00 Edwards Lifesciences Corporation	21/01/2022	Morgan Stanley	(990)	(0.01)
(2,000)	Call at 145.00 AbbVie Incorporated	21/01/2022	Morgan Stanley	(600)	(0.00)
(1,200)	Call at 150.00 Capital One Financial Corporation	21/01/2022	Morgan Stanley	(2,328)	(0.01)
(7,700)	Call at 16.00 Jetblue Airways Corporation	21/01/2022	Morgan Stanley	(616)	(0.00)
(500)	Call at 160.00 Crocs Incorporated	21/01/2022	Morgan Stanley	(325)	(0.00)
(1,000)	Call at 172.50 Johnson and Johnson	21/01/2022	Morgan Stanley	(1,560)	(0.01)
(500)	Call at 175.00 Quest Diagnostics Incorporated	21/01/2022	Morgan Stanley	(1,375)	(0.01)
(6,600)	Call at 18.00 Marathon Oil Corporation	21/01/2022	Morgan Stanley	(1,122)	(0.01)
(100)	Call at 2,100.00 Autozone Incorporated	21/01/2022	Morgan Stanley	(4,590)	(0.03)
(7,100)	Call at 22.00 Ford Motor Company	21/01/2022	Morgan Stanley	(2,485)	(0.02)
(4,400)	Call at 25.00 AT&T Incorporated	21/01/2022	Morgan Stanley	(924)	(0.01)
(300)	Call at 250.00 Xilinx Incorporated	21/01/2022	Morgan Stanley	(600)	(0.00)
(900)	Call at 260.00 Salesforce.com Incorporated	21/01/2022	Morgan Stanley	(3,150)	(0.02)
(300)	Call at 270.00 HCA Healthcare Incorporated	21/01/2022	Morgan Stanley	(414)	(0.00)
(100)	Call at 3,000.00 Alphabet Incorporated	21/01/2022	Morgan Stanley	(1,600)	(0.01)
(200)	Call at 330.00 Zscaler Incorporated	21/01/2022	Morgan Stanley	(1,750)	(0.01)
(2,800)	Call at 34.00 Occidental Petroleum Corporation	21/01/2022	Morgan Stanley	(308)	(0.00)
(700)	Call at 350.00 Microsoft Corporation	21/01/2022	Morgan Stanley	(1,190)	(0.01)
(400)	Call at 365.00 Meta Platforms Incorporated	21/01/2022	Morgan Stanley	(516)	(0.00)
(2,500)	Call at 39.00 Interpublic Group of Companies Incorporated	21/01/2022	Morgan Stanley	(900)	(0.01)
(700)	Call at 430.00 Accenture Plc	21/01/2022	Morgan Stanley	(1,596)	(0.01)
(3,900)	Call at 44.00 Boston Scientific Corporation	21/01/2022	Morgan Stanley	(1,755)	(0.01)
(2,200)	Call at 47.00 Academy Sports and Outdoors Incorporated	21/01/2022	Morgan Stanley	(1,760)	(0.01)
(2,200)	Call at 47.00 Kroger Company	21/01/2022	Morgan Stanley	(1,056)	(0.01)
(300)	Call at 480.00 Anthem Incorporated	21/01/2022	Morgan Stanley	(1,170)	(0.01)
(2,000)	Call at 52.50 Comcast Corporation	21/01/2022	Morgan Stanley	(460)	(0.00)
(3,400)	Call at 52.50 Intel Corporation	21/01/2022	Morgan Stanley	(2,210)	(0.01)
(4,900)	Call at 52.50 Wells Fargo & Company	21/01/2022	Morgan Stanley	(735)	(0.01)

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Dynamic Diversified Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: (0.19%)) (continued) Options written<sup>2</sup> (December 31, 2020: (0.31%)) (continued)

Notional amount	Investment	Expiry date	Counterparty	Fair value USD	% net assets
(200)	Call at 575.00 Costco Wholesale Corporation	21/01/2022	Morgan Stanley	(1,330)	(0.01)
(100)	Call at 580.00 Palo Alto Networks Incorporated	21/01/2022	Morgan Stanley	(685)	(0.00)
(100)	Call at 585.00 Adobe Incorporated	21/01/2022	Morgan Stanley	(720)	(0.01)
(1,900)	Call at 60.00 American International Group I	21/01/2022	Morgan Stanley	(551)	(0.00)
(1,800)	Call at 60.00 Dell Technologies Incorporated	21/01/2022	Morgan Stanley	(486)	(0.00)
(3,200)	Call at 60.00 Pfizer Incorporated	21/01/2022	Morgan Stanley	(4,480)	(0.03)
(100)	Call at 720.00 Epam Systems Incorporated	21/01/2022	Morgan Stanley	(510)	(0.00)
(1,600)	Call at 80.00 CF Industries Holdings Incorporated	21/01/2022	Morgan Stanley	(336)	(0.00)
(1,800)	Call at 80.00 XPO Logistics Incorporated	21/01/2022	Morgan Stanley	(2,232)	(0.01)
(1,200)	Call at 87.00 Raytheon Technologies Corporation	21/01/2022	Morgan Stanley	(1,164)	(0.01)
(900)	Call at 92.50 Bunge Limited	21/01/2022	Morgan Stanley	(2,340)	(0.01)
(2,500)	Call at 92.50 Cognizant Technology Solutions	21/01/2022	Morgan Stanley	(875)	(0.01)
(1,900)	Call at 95.00 Equity Residential	21/01/2022	Morgan Stanley	(380)	(0.00)
<b>Total options written</b>				<b>(61,574)</b>	<b>(0.38)</b>
<b>Total return swaps Nil (December 31, 2020: 0.24%)</b>					
Total financial derivative instruments at positive fair value				4,111	
Total financial derivative instruments at negative fair value				(66,515)	
<b>Total financial derivative instruments</b>				<b>(62,404)</b>	
				Fair value USD	% net assets
<b>Net liquid assets</b>					
Cash and collateral <sup>3</sup>				1,103,024	6.76
<b>Other net assets/(liabilities)</b>				<b>(27,191)</b>	<b>(0.16)</b>
<b>Total net assets of Fund</b>				<b>16,307,726</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

	% of total current assets (unaudited)
<b>Classifications</b>	
Transferable securities admitted to an official stock exchange listing	75.40
Transferable securities dealt in on another regulated market	10.02
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	7.31
OTC financial derivative instruments	0.03
Other assets	7.24
	<b>100.00</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund

### Investment Manager's report

#### Investment objective and policies

The investment objective of the Fund is to seek a combination of long-term total returns with a regular income and actively manage downside risk.

The Investment Manager will actively manage the Fund, seeking to achieve the objective by investing in a broad array of global assets such as equities, government bonds, investment grade and high yield credit (such as corporate bonds).

The Fund's investment strategy is based on the Investment Manager's belief that a consistent income combined with long-term capital growth can be achieved through the active management of assets and market exposures within a disciplined risk control framework.

The Investment Manager focuses on the following when constructing the portfolio:

- **Diversification.** The Investment Manager believes that different asset classes perform better in certain market environments such as growth, low growth, inflation and stagflation (which is a situation in which the inflation rate is high, but the economic growth rate slows, and unemployment remains high). The Fund seeks to invest in a diverse set of assets, directionally matched to these environments, for example increasing allocations to government bonds in an environment of low growth and low inflation, or to equities during periods of high growth with moderate inflation. The aim of these diversification processes is to help increase the portfolio's resilience to market uncertainty. The Investment Manager employs a risk allocation process across all positions whilst targeting factors the Investment Manager believes to be aligned with the Fund's objective (for example, high quality (based on metrics including profitability, stability, growth and financial health of the company) or low volatility equities (where the fluctuation in price of securities is low)).
- **Differentiated implementation.** The Fund will seek to enhance returns by using active management and pursuing what the Investment Manager believes are more efficient market exposures than offered by traditional market-capitalisation weighted indices. The traditional methodology of these indices uses the market-capitalisation of a country's outstanding debt (for fixed income indices) or the value of the shares in the underlying companies (for equities) to determine weightings. This may result in concentrations to specific companies, sectors, or countries creating an outsized impact on index performance and risk. The global equity and global bond exposures will generally be actively managed, rather than being implemented using passive exposures via traditional indices (such as the MSCI All Country World Index). Underlying exposures may be implemented via either investment processes which look at the characteristics of the portfolio in a systematic way or fundamental research which looks at individual companies or issuers. These active exposure allocations are biased towards higher quality and more liquid assets.
- **Dynamic asset allocation.** The Fund will be tilted towards the return opportunities the Investment Manager believes are the most attractive by using a dynamic asset allocation process, which uses both quantitative (such as volatility and correlation metrics) and qualitative (such as valuation and macroeconomic research) inputs alongside current views of market environment and return opportunities. The Investment Manager will consider these factors at an asset class level and in regard to the Fund's risk posture (either increasing or decreasing risk levels) using historical perspectives as well as looking at the relative attractiveness of each in the current market environment, and adjust the portfolio accordingly. Asset allocation decisions will be primarily focused on managing Fund equity and fixed income exposures.
- **Disciplined risk management.** A strong focus will be placed on seeking to mitigate against the risk of losses, and the Fund will adopt a disciplined multi-layered approach to risk management, including structural diversification (diversification across companies, industries, sectors or markets) as described above, volatility management, drawdown controls (which are hedging strategies aimed at limiting losses if markets fall) and opportunistic hedging, which may for example be implemented using options, futures, or other permissible derivatives to aim to provide protection against a potential market event, such as a fall in equity markets.

Core to the investment process is monitoring how much the price of the assets of the Fund fluctuate and systematically adjusting holdings based on this data ('systematic volatility management'). This aims to mitigate against the loss of capital by reducing exposure to assets experiencing both rising volatility and increasing correlations with other assets (meaning that assets are increasingly moving in similar ways). Conversely when volatilities fall and correlations against other assets are reduced, exposure may be added to those asset types. This volatility management process is aimed at mitigating the negative return experiences that typically accompany rising volatility. The targeted volatility level will change based on the Investment Manager's view of prevailing market conditions.

The Fund will aim to declare a distribution of between 3%-7% of the Fund's net asset value in USD on an annual basis, dependent on market conditions, however this is not guaranteed. Income will be declared and paid as described in the Prospectus and, where there is insufficient income in a given month, may be distributed before the deduction of fees and expenses, so in order to deliver a regular income the potential for capital growth may be reduced and capital may be eroded in the long term.



# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund does not consider a benchmark during portfolio construction or for performance comparison purposes.

The Fund will apply the Company's Exclusion Policy, further details of which can be found in the Prospectus.

The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities.

The Fund may invest, either directly or indirectly (both long and short) through the use of FDIs in the following instruments in pursuit of the Fund's investment objective: equity and other securities with equity characteristics, comprising shares, preferred stock, depository receipts (such as ADRs, GDRs and EDRs), convertible securities, warrants, rights, investments in REITs and market access products (comprising warrants on equities, options on equities and equity swaps) for securities issued by developed and emerging market companies; fixed and floating rate debt securities (for example, bonds) of issuers around the world, comprising securities in government, agency, quasi-sovereign, supranational, commercial and sub national government issuers as well as residential and commercial mortgage-backed securities, asset-backed securities, corporate bonds, covered bonds, corporate debt, preferred securities, sukuk (financial instruments with cash flows similar to conventional bonds that are structured to comply with Islamic law), hybrid securities comprising convertible securities as more fully described in the Prospectus, contingent capital securities that may be automatically written down upon the occurrence of a specific event and contingent convertible securities that may be automatically converted into an equity security upon the occurrence of a specific event. The Fund may hold equity securities where they are a result of a corporate action, conversion or exercising a warrant. The Fund may invest up to 10% of its net asset value in China A Shares traded via Stock Connect. The Fund may also hold interests in limited partnerships and master limited partnerships as described in the Prospectus, securities issued pursuant to Rule 144A and/or Regulation S securities (Regulation S securities are those offered outside the United States without registration under the United States Securities Act of 1933 (as amended)), debentures and loan participation securities (debt instruments) that qualify as an eligible investment. The Fund may also invest in bank loan assignments that qualify as MMIs and cash and cash equivalents as described in the Prospectus.

The Fund may also buy and sell index linked bonds and credit linked notes whose interest payments and/or payment at maturity depend on the performance of an underlying index or security. The underlying exposure of an index linked bond may be tied to a market index (such as a bond index or a credit default swap index) or an economic index (such as growth or inflation indices). The underlying exposure of a credit linked note is typically tied to a sovereign, quasi-sovereign or corporate bond issuer. In each case, the underlying exposure will be consistent with the Fund's investment objective and policies. The Fund also may invest in structured notes (which are synthetic securities with embedded components (such as an option, swap, forward or future)). Such structured notes may give exposure to underlying fixed income securities on a leveraged or unleveraged basis. In the event that the structured notes provide such exposure on a leveraged basis, such leverage shall be included in any global exposure calculations in accordance with the requirements of the Central Bank.

The Fund may invest in collective investment schemes as described in the Prospectus and in ETFs that provide exposure to the types of securities listed above and which constitute an eligible investment for the Fund. Such ETFs will be listed and/or traded on the markets and/or exchanges as set out in the Prospectus and regulated as UCITS or as AIF ETFs.

The Fund may buy and sell exchange-traded and OTC FDIs, comprising currency, equity and index options, bond, interest rate and index futures or credit default, index credit default, interest rate and total return swaps, warrants, currency forwards, and TBA securities to gain exposure to the instruments listed above in pursuit of the investment objective and for efficient portfolio management purposes including hedging against risk. Derivatives may be used as a replacement for direct bond exposures, to hedge specific interest rate, currency or credit risk. Full details of the types of FDIs and the ways in which the Fund may utilise them are further detailed in the Prospectus.

The net market exposure (sum of long and synthetic short positions including cash) of the Fund will typically be positive, meaning that long positions will generally be in greater proportion than synthetic short positions. Whilst the Fund's typical net market exposure may vary in time, it is expected to range between 0% and 200% of the net asset value of the Fund, depending on the Investment Manager's analysis of the prevailing market conditions and considered in light of the investment objective of the Fund. Short positions may only be taken through FDIs to implement active strategies within the Fund, for hedging risk and for managing overall market exposures. The gross exposure of the Fund's short positions is not expected to exceed 150% of the net asset value of the Fund. These figures do not include derivatives relating to foreign exchange which may be used for hedging or investment purposes.

The indices to which the Fund may gain exposure will be eligible indices according to the Central Bank requirements and will comprise indices the constituents of which include the types of securities described above in which the Fund may directly invest.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

### Investment Manager's report (continued)

#### Investment objective and policies (continued)

The Fund will be denominated in US Dollars. Currency exposure, from the use of forward currency exchange contracts in multiple currencies, as more fully described in the Prospectus, is actively managed within the Fund and may include cross-currency positions which may or may not be influenced by the Fund's positions. The Fund may hold cash and cash equivalents as described in the Prospectus in multiple currencies without restriction.

The Fund will generally be diversified by country, currency, sector and issuer, but may hold positions that are concentrated from time to time. The Fund may invest in emerging markets (these are primarily located in Latin/Central America and the Caribbean, Central and Eastern Europe, Middle East, Africa and Asia) and up to 10% of its net asset value in securities traded in the Russian markets. For the purposes of this Fund, an emerging market is one that the Investment Manager considers to be an emerging market.

Whilst the Fund does not promote any specific ESG characteristics or have a sustainable investment objective, the assessment of Sustainability Risks through the analysis of ESG factors is part of the Fund's investment process. In the Investment Manager's view, Sustainability Risks can materially affect a company's financial performance and competitiveness. However, Sustainability Risks are just some of a number of considerations in the overall research process so may not in isolation drive the selection or exclusion of an issuer or security from the investment universe.

The Investment Manager considers ESG factors as part of its broader analysis of individual issuers (including with regards to Sustainability Risk assessment), using inputs from the Investment Manager's team of ESG analysts to help identify global best practices and collaborate on new research inputs. The factors which will be considered by the Investment Manager will vary depending on the security in question, but typically include ownership structure, board structure and membership, capital allocation track record, management incentives, labour relations history, and climate risks.

The Investment Manager believes that the Fund will be exposed to a broad range of Sustainability Risks. In assessing these risks, the Investment Manager may draw upon the ESG analysts' research to assess any potential impact on the value of a security over the time horizon of the Fund.

As the Fund is broadly diversified, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Fund. Further details on the Sustainability Risks considered and their potential impacts are included in the Prospectus.

The Fund is suitable for an investor seeking long-term total returns. Investors in the Fund should be prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time. The Fund is suitable as an investment in a well-diversified portfolio. Investors in the Fund should be aware that, as set out in the Prospectus dividends may be declared out of the capital of the Fund.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

#### Overview

The full investment objective and policies as defined in the Fund's Supplement are disclosed verbatim in the previous section.



# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

### Investment Manager's report (continued)

#### Performance

The Wellington Multi-Asset Total Return Income Fund launched on June 28, 2018. The table below details the performance of all funded share classes within the Fund.

Share class <sup>1</sup>	Total returns (%)					
	Periods ended December 31, 2021					
	6 mths	1 year	3 years	5 years	Since inception	Inception date
USD D M4 (distributing)	2.85%	10.36%	7.56%	N/A	5.04%	June 28, 2018
USD N M4 (distributing)	3.11%	10.92%	8.10%	N/A	5.57%	June 28, 2018
USD S M4 (distributing)	3.19%	11.08%	8.26%	N/A	5.73%	June 28, 2018
GBP N (hedged)	2.95%	10.66%	N/A	N/A	5.93%	January 9, 2019
EUR DL M4 (hedged) (distributing)	2.08%	8.84%	N/A	N/A	14.77%	March 20, 2020
SGD T (hedged)	3.40%	11.60%	N/A	N/A	14.69%	October 20, 2020

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.  
Fund returns are net of fees and expenses.  
Returns for periods greater than one year are annualised.  
Past performance is no indication of current or future performance.

#### Statistical information

Share class <sup>1</sup>	As at December 31, 2021		As at December 31, 2020		As at December 31, 2019	
	Net asset value*	NAV per share*	Net asset value*	NAV per share*	Net asset value*	NAV per share*
USD D M4 (distributing) <sup>2</sup>	52,960	10.2751	26,824	9.6780	27,175	10.2422
USD N M4 (distributing) <sup>3</sup>	30,230	10.4613	27,162	9.8032	27,382	10.3225
USD S M4 (distributing) <sup>4</sup>	11,338,737	10.5172	10,609,106	9.8404	20,754,769	10.3462
EUR DL M4 (hedged) (distributing) <sup>5</sup>	23,899	12.1788	21,898	11.4884	-	-
GBP N (hedged)	23,282	11.8715	21,038	10.7275	21,641	11.0352
SGD T (hedged)	101,324,075	11.7816	22,768,797	10.5574	-	-

<sup>1</sup> All classes are accumulating and unhedged unless otherwise noted.

<sup>2</sup> The USD D (distributing) share class changed name to the USD D M4 (distributing) on September 15, 2021.

<sup>3</sup> The USD N (distributing) share class changed name to the USD N M4 (distributing) on September 15, 2021.

<sup>4</sup> The USD S (distributing) share class changed name to the USD S M4 (distributing) on September 15, 2021.

<sup>5</sup> The EUR DL (hedged) (distributing) share class changed name to the EUR DL M4 (hedged) (distributing) on September 15, 2021.

\* All amounts presented in the currency of the share class.

The launch prices of the share classes were as follows: US Dollar = USD 10.00; Euro = EUR 10.00; Singapore Dollar = SGD 10.00; Sterling = GBP 10.00.

Wellington Management Company LLP  
January 4, 2022

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Statement of financial position  
as at December 31, 2021

	Notes	December 31, 2021 US Dollars	December 31, 2020 US Dollars
<b>Assets</b>			
<b>Current assets</b>			
Financial assets at fair value through profit or loss:			
Transferable securities at fair value	I	80,204,179	25,026,186
Financial derivative instruments	I	948,327	203,668
Cash and cash equivalents	I	1,617,498	2,065,933
Cash held with brokers and counterparties for open financial derivative instruments	I	4,555,558	601,009
Debtors – amounts falling due within one year			
Income receivable from assets held at fair value through profit or loss		449,524	119,557
Dividends receivable		26,639	13,798
Other debtors		8,017	2,035
<b>Total assets</b>		<b>87,809,742</b>	<b>28,032,186</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	I	(892,207)	(27,700)
Creditors – amounts falling due within one year			
Payable for shares redeemed		(199,675)	-
Purchases awaiting settlement		(25)	-
Investment management fees payable	5(a)	(14,314)	(15,565)
Distribution fees payable	5(b)	(121)	(96)
Administrative fees payable	5(c)	(25,832)	(3,226)
Distributions payable	7	(35,827)	(36,265)
Withholding and capital gains tax payable		(3,238)	(3,136)
<b>Total liabilities</b>		<b>(1,171,239)</b>	<b>(85,988)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>86,638,503</b>	<b>27,946,198</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Statement of comprehensive income  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Income</b>			
Income from assets held at fair value through profit or loss		2,351,226	460,807
Dividend income		851,467	373,684
Bank interest income		-	3,222
Net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss		569,566	(873,302)
Net change in unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss		2,274,416	869,462
<b>Total income</b>		<b>6,046,675</b>	<b>833,873</b>
<b>Expenses</b>			
Investment management fees	5(a)	(55,807)	(88,108)
Distribution fees	5(b)	(428)	(317)
Administrative fees	5(c)	(77,914)	(25,272)
<b>Total operating expenses</b>		<b>(134,149)</b>	<b>(113,697)</b>
<b>Operating profit/(loss)</b>		<b>5,912,526</b>	<b>720,176</b>
<b>Finance costs</b>			
Distributions to holders of redeemable shares	7	(429,055)	(742,435)
Bank interest expense		(189)	(344)
<b>Total finance costs</b>		<b>(429,244)</b>	<b>(742,779)</b>
<b>Profit/(loss) for the year before tax</b>		<b>5,483,282</b>	<b>(22,603)</b>
Withholding tax		(127,271)	(59,223)
Capital gains tax		-	3,046
<b>Profit/(loss) for the year after tax</b>		<b>5,356,011</b>	<b>(78,780)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares from operations</b>		<b>5,356,011</b>	<b>(78,780)</b>

There are no recognised gains or losses arising in the year other than the increase/decrease in net assets attributable to holders of redeemable shares of each Fund. In arriving at the results for the year all amounts above relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Statement of changes in net assets attributable to holders of redeemable shares  
for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
Net assets attributable to holders of redeemable shares at the beginning of the year		27,946,198	20,837,996
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		5,356,011	(78,780)
<b>Share transactions</b>			
Proceeds from redeemable shares issued		58,639,689	15,952,159
Cost of redeemable shares redeemed		(5,306,327)	(9,062,942)
Reinvestment of distributions	7	2,932	297,765
<b>Net increase/(decrease) from share transactions</b>		<b>53,336,294</b>	<b>7,186,982</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>58,692,305</b>	<b>7,108,202</b>
<b>Net assets attributable to holders of redeemable shares at the end of the year</b>		<b>86,638,503</b>	<b>27,946,198</b>

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

### Statement of cash flows for the financial year ended December 31, 2021

	Notes	Financial year ended December 31, 2021 US Dollars	Financial year ended December 31, 2020 US Dollars
<b>Operating activities</b>			
Increase/(decrease) in net assets attributable to holders of redeemable shares from operations		5,356,011	(78,780)
Distributions to holders of redeemable shares	7	429,055	742,435
<b>Total comprehensive income/(expense) attributable to holders of redeemable shares before finance costs</b>		<b>5,785,066</b>	<b>663,655</b>
<b>Adjustments for:</b>			
Movement in broker cash		(3,954,549)	(485,804)
Movement in financial assets at fair value through profit or loss		(55,177,968)	(4,534,980)
Unrealised movement on derivative assets and liabilities		119,848	(226,646)
Unrealised movement on foreign exchange		(388,634)	(209,568)
<b>Operating cash flows before movements in working capital</b>		<b>(53,616,237)</b>	<b>(4,793,343)</b>
Movement in receivables		(348,790)	12,598
Movement in payables		21,482	(25,092)
<b>Cash inflow/(outflow) from movements in working capital</b>		<b>(327,308)</b>	<b>(12,494)</b>
<b>Net cash generated from/(used in) operating activities</b>		<b>(53,943,545)</b>	<b>(4,805,837)</b>
<b>Financing activities</b>			
Proceeds from subscriptions		58,639,689	15,952,159
Payment of redemptions		(5,106,652)	(9,062,942)
Distributions paid to holders of redeemable shares		(426,561)	(482,235)
<b>Net cash generated from/(used in) financing activities</b>		<b>53,106,476</b>	<b>6,406,982</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(837,069)</b>	<b>1,601,145</b>
Cash and cash equivalents at the start of the year		2,065,933	255,220
Unrealised movement on foreign exchange		388,634	209,568
<b>Cash and cash equivalents at the end of the year</b>		<b>1,617,498</b>	<b>2,065,933</b>
<b>Supplementary information</b>			
Taxation paid		(127,169)	(65,625)
Bank interest paid		(189)	(344)
Interest income and income from financial assets at fair value through profit or loss received		2,021,259	433,831
Dividend received		838,626	393,155

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Schedule of investments  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 89.55%)</b>				1	USD	Six Flags Entertainment Corporation	24,398 0.03
<b>Communications (December 31, 2020: 3.79%)</b>				1	JPY	Sony Corporation	103,057 0.12
1	USD	Activision Blizzard Incorporated	56,683 0.07	1	USD	Starbucks Corporation	105,858 0.12
0	USD	Alphabet Incorporated Class A	976,302 1.13	0	USD	Tesla Incorporated	484,005 0.56
0	USD	Alphabet Incorporated Class C	376,167 0.43	2	AUD	Wesfarmers Limited	70,190 0.08
1	USD	AMC Entertainment Holdings Incorporated Class A	31,552 0.04	0	USD	Williams-Sonoma Incorporated	46,511 0.05
0	USD	Charter Communications Incorporated Class A	73,673 0.08	2	JPY	ZOZO Incorporated	56,063 0.06
2	USD	Comcast Corporation Class A	89,034 0.10	<b>Total Consumer discretionary 3,659,272 4.22</b>			
1	USD	Facebook Incorporated Class A	447,682 0.52	<b>Consumer staples (December 31, 2020: 4.31%)</b>			
320	USD	Go Daddy Operating Company LLC, 3.500%, 01/03/2029	318,010 0.37	35	CLP	Cencosud SA	58,557 0.07
1	TWD	International Games System Company Limited Class C	20,027 0.02	1	USD	Coca-Cola Europacific Partners Plc	58,671 0.07
6	USD	Interpublic Group of Companies Incorporated	205,226 0.24	0	USD	Costco Wholesale Corporation	113,540 0.13
0	USD	Match Group Incorporated	52,503 0.06	2	GBP	Diageo Plc	91,674 0.11
0	USD	Netflix Incorporated	163,261 0.19	0	USD	Estee Lauder Companies Incorporated Class A	46,275 0.05
1	JPY	Nintendo Company Limited	261,716 0.30	6	USD	Flowers Foods Incorporated	166,166 0.19
2	USD	Omnicom Group Incorporated	109,612 0.13	22	GBP	J Sainsbury Plc	81,148 0.09
0	USD	Roku Incorporated	29,210 0.03	2	USD	JM Smucker Company	233,882 0.27
1	USD	Snap Incorporated Class A	34,614 0.04	12	EUR	Kesko OYJ Class B	391,256 0.45
0	USD	Take-Two Interactive Software Incorporated	63,979 0.07	11	EUR	Koninklijke Ahold Delhaize NV	388,856 0.45
1	USD	Walt Disney Company	167,591 0.19	7	USD	Kraft Heinz Company	237,981 0.27
<b>Total Communications 3,476,842 4.01</b>				4	USD	Kroger Company	180,768 0.21
<b>Consumer discretionary (December 31, 2020: 4.29%)</b>				1	JPY	Lawson Incorporated	28,439 0.03
0	EUR	adidas AG	52,059 0.06	0	EUR	L'Oreal SA	68,278 0.08
0	USD	Amazon.com Incorporated	813,579 0.94	18	USD	Magnit PJSC (GDR)	275,115 0.32
0	USD	Bath & Body Works Incorporated	35,663 0.04	3	EUR	METRO AG	32,473 0.04
0	USD	Booking Holdings Incorporated	86,372 0.10	1	USD	Monster Beverage Corporation	48,788 0.06
1	CHF	Cie Financiere Richemont SA	86,229 0.10	1	CHF	Nestle SA	191,426 0.22
3	GBP	Compass Group Plc	66,996 0.08	0	EUR	Pernod Ricard SA	80,333 0.09
1	USD	Dick's Sporting Goods Incorporated	65,544 0.08	0	DKK	Royal Unibrew A S	33,703 0.04
0	USD	Expedia Group Incorporated	88,553 0.10	7	GBP	Tesco Plc	28,837 0.03
1	USD	Ford Motor Company	30,200 0.03	0	USD	Tyson Foods Incorporated Class A	22,051 0.03
0	USD	Frontdoor Incorporated	17,812 0.02	2	GBP	Unilever Plc	94,535 0.11
0	USD	Genuine Parts Company	34,489 0.04	183	HKD	WH Group Limited	114,719 0.13
3	USD	H&R Block Incorporated	75,557 0.09	<b>Total Consumer staples 3,067,471 3.54</b>			
4	USD	Hanesbrands Incorporated	59,490 0.07	<b>Energy (December 31, 2020: 0.70%)</b>			
1	USD	Harley-Davidson Incorporated	21,747 0.02	254	HKD	China Petroleum & Chemical Corporation Class H	118,113 0.14
21	AUD	Harvey Norman Holdings Limited	77,220 0.09	1	USD	Hess Corporation	71,439 0.08
1	USD	Hilton Worldwide Holdings Incorporated	88,758 0.10	2	EUR	Repsol SA	31,348 0.04
2	JPY	Iida Group Holdings Company Limited	44,141 0.05	<b>Total Energy 220,900 0.26</b>			
0	EUR	Kering SA	57,076 0.07	<b>Financials (December 31, 2020: 16.25%)</b>			
1	JPY	Koito Manufacturing Company Limited	55,605 0.06	26	AED	Abu Dhabi Commercial Bank PJSC	59,684 0.07
0	USD	Lululemon Athletica Incorporated	37,579 0.04	1	USD	AGNC Investment REIT Corporation	16,123 0.02
0	EUR	LVMH Moet Hennessy Louis Vuitton SE	159,562 0.18	456	HKD	Agricultural Bank of China Limited Class H	156,751 0.18
1	CAD	Magna International Incorporated	68,063 0.08	8	HKD	AIA Group Limited	80,482 0.09
1	USD	Marriott International Incorporated Class A	91,378 0.11	1	USD	American Express Company	81,800 0.09
1	JPY	McDonald's Holdings Company Japan Limited	39,787 0.05	145	USD	American International Group Incorporated, 4.700%, 10/07/2035	173,600 0.20
0	USD	MercadoLibre Incorporated	48,542 0.06	320	USD	Anthem Incorporated, 4.375%, 01/12/2047	390,670 0.45
1	TWD	momo.com Incorporated	46,837 0.05	60	USD	Aon Plc, 4.600%, 14/06/2044	73,814 0.09
1	USD	NIKE Incorporated Class B	112,335 0.13	0	USD	Aon Plc Class A	60,112 0.07
0	USD	O'Reilly Automotive Incorporated	77,685 0.09	10	ILS	Bank Hapoalim BM	97,665 0.11
1	EUR	Prosus NV	70,072 0.08	105	USD	Bank of America Corporation, 3.500%, 19/04/2026	113,220 0.13
4	USD	Qurate Retail Incorporated Series Class A	32,148 0.04	260	USD	Bank of America Corporation, 4.875%, 01/04/2044	339,664 0.39
4	JPY	Sankyo Company Limited	111,346 0.13	840	HKD	Bank of China Limited Class H	302,759 0.35
0	JPY	Shimamura Company Limited	16,766 0.02				

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities</b>					1	USD	Starwood Property Trust Incorporated REIT	17,836	0.02
<b>(December 31, 2020: 89.55%) (continued)</b>					100	USD	Toll Brothers Finance Corporation, 4.875%, 15/03/2027	111,975	0.13
<b>Financials (December 31, 2020: 16.25%) (continued)</b>					6	EUR	UniCredit SpA	89,098	0.10
148	HKD	Bank of Communications Company Limited Class H	89,230	0.10	0	USD	Upstart Holdings Incorporated	51,442	0.06
3	USD	Blackstone Group Incorporated Class A	355,952	0.41	275	USD	Visa Incorporated, 4.300%, 14/12/2045	346,797	0.40
248	USD	Brighthouse Financial Incorporated, 4.700%, 22/06/2047	272,814	0.31	265	USD	Voya Financial Incorporated, 5.650%, 15/05/2053	275,032	0.32
1	CAD	Brookfield Asset Management Incorporated Class A	61,685	0.07	200	USD	Wells Fargo & Company, 4.400%, 14/06/2046	237,593	0.27
110	USD	Capital One Financial Corporation, 4.200%, 29/10/2025	119,929	0.14	<b>Total Financials</b>				<b>11,361,891 13.11</b>
130	USD	Capital One Financial Corporation, 3.750%, 28/07/2026	139,553	0.16	<b>Health care (December 31, 2020: 6.35%)</b>				
426	HKD	China Cinda Asset Management Company Limited Class H	77,563	0.09	4	USD	AbbVie Incorporated	527,518	0.61
271	HKD	China CITIC Bank Corporation Limited Class H	117,669	0.14	0	USD	Agilent Technologies Incorporated	60,028	0.07
133	HKD	China Everbright Bank Company Limited Class H	46,940	0.05	1	USD	Amgen Incorporated	200,223	0.23
155	USD	ConocoPhillips, 4.300%, 15/11/2044	186,174	0.21	1	GBP	AstraZeneca Plc	123,299	0.14
8	EUR	Credit Agricole SA	107,767	0.12	5	USD	Bristol-Myers Squibb Company	291,549	0.34
3	EUR	DWS Group GmbH & Company KGaA	117,618	0.14	0	AUD	CSL Limited	79,897	0.09
1	USD	Fidelity National Financial Incorporated	66,269	0.08	1	USD	CVS Health Corporation	91,606	0.11
180	USD	Goldman Sachs Capital I, 6.345%, 15/02/2034	248,779	0.29	0	USD	Danaher Corporation	80,937	0.09
315	USD	Goldman Sachs Group Incorporated, 6.750%, 01/10/2037	447,400	0.52	0	USD	Dexcom Incorporated	41,882	0.05
150	USD	Goldman Sachs Group Incorporated, 4.750%, 21/10/2045	193,506	0.22	1	USD	Edwards Lifesciences Corporation	79,155	0.09
1	HKD	Hong Kong Exchanges & Clearing Limited	61,917	0.07	1	USD	Eli Lilly & Company	132,309	0.15
1	CAD	IGM Financial Incorporated	50,201	0.06	0	DKK	Genmab AS	58,602	0.07
23	HKD	Industrial & Commercial Bank of China Limited Class H	12,981	0.01	4	USD	Gilead Sciences Incorporated	286,955	0.33
2	KRW	Industrial Bank of Korea	14,758	0.02	2	JPY	H.U. Group Holdings Incorporated	40,549	0.05
12	USD	iShares USD High Yield Corporation Bond UCITS ETF	1,214,516	1.40	139	MYR	Hartalega Holdings Bhd	191,459	0.22
2	JPY	Japan Post Holdings Company Limited	18,676	0.02	1	JPY	Hoya Corporation	124,217	0.14
0	AUD	Macquarie Group Limited	73,921	0.09	0	USD	IDEXX Laboratories Incorporated	80,991	0.09
100	USD	MetLife Incorporated, 6.375%, 15/06/2034	139,239	0.16	0	USD	Illumina Incorporated	47,555	0.05
275	USD	MetLife Incorporated, 4.600%, 13/05/2046	352,419	0.41	0	USD	Intuitive Surgical Incorporated	101,323	0.12
280	USD	MGIC Investment Corporation, 5.250%, 15/08/2028	294,396	0.34	0	USD	IQVIA Holdings Incorporated	66,021	0.08
0	USD	Moody's Corporation	48,041	0.06	3	USD	Johnson & Johnson	452,651	0.52
130	USD	Morgan Stanley, 5.000%, 24/11/2025	145,664	0.17	2	EUR	Koninklijke Philips NV	66,174	0.08
85	USD	Morgan Stanley, 3.875%, 27/01/2026	92,001	0.11	0	CHF	Lonza Group AG	63,280	0.07
345	USD	Morgan Stanley, 4.300%, 27/01/2045	425,211	0.49	2	USD	Merck & Company Incorporated	178,188	0.21
0	USD	MSCI Incorporated	55,142	0.06	0	EUR	Merck KGaA	59,872	0.07
7	USD	Old Republic International Corporation	175,452	0.20	0	USD	Mettler-Toledo International Incorporated	59,402	0.07
160	USD	OneMain Finance Corporation, 7.125%, 15/03/2026	182,636	0.21	0	USD	Moderna Incorporated	97,528	0.11
4	USD	OneMain Holdings Incorporated	211,369	0.24	1	DKK	Novo Nordisk AS Class B	140,344	0.16
0	CHF	Partners Group Holding AG	75,941	0.09	7	USD	Pfizer Incorporated	380,282	0.44
250	USD	Prudential Financial Incorporated, 3.905%, 07/12/2047	290,992	0.34	0	CHF	Roche Holding AG	158,901	0.18
320	USD	Radian Group Incorporated, 4.500%, 01/10/2024	335,538	0.39	1	USD	Royalty Pharma Plc Class A	21,160	0.02
1,160	USD	Radian Group Incorporated, 4.875%, 15/03/2027	1,245,913	1.44	1	EUR	Sanofi	58,828	0.07
0	USD	S&P Global Incorporated	87,307	0.10	0	CHF	Straumann Holding AG	40,179	0.05
1	JPY	SBI Holdings Incorporated	32,695	0.04	6	JPY	Takeda Pharmaceutical Company Limited	150,033	0.17
					0	USD	Thermo Fisher Scientific Incorporated	102,755	0.12
					233	MYR	Top Glove Corporation Bhd	144,980	0.17
					0	USD	Veeva Systems Incorporated Class A	43,687	0.05
					0	USD	Zoetis Incorporated	77,846	0.09
					<b>Total Health care</b>				<b>5,002,165 5.77</b>
					<b>Industrials (December 31, 2020: 24.20%)</b>				
					85	USD	Abbott Laboratories, 4.750%, 30/11/2036	108,649	0.13
					360	USD	AbbVie Incorporated, 4.050%, 21/11/2039	413,850	0.48
					130	USD	Anheuser-Busch InBev Finance Incorporated, 4.000%, 17/01/2043	144,980	0.17
					175	USD	Anheuser-Busch InBev Worldwide Incorporated, 4.700%, 01/02/2036	211,527	0.24

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 89.55%) (continued)</b>					245	USD	FMG Resources August 2006 Pty Limited, 4.500%, 15/09/2027	261,170	0.30
<b>Industrials (December 31, 2020: 24.20%) (continued)</b>					0	CHF	Geberit AG	64,399	0.07
410	USD	Anheuser-Busch InBev Worldwide Incorporated, 4.900%, 01/02/2046	519,407	0.60	1	USD	General Electric Company	49,691	0.06
110	USD	Apple Incorporated, 4.450%, 06/05/2044	140,710	0.16	305	USD	General Motors Company, 6.750%, 01/04/2046	436,931	0.50
130	USD	Apple Incorporated, 3.450%, 09/02/2045	145,422	0.17	105	USD	General Motors Company, 5.400%, 01/04/2048	134,290	0.16
195	USD	Apple Incorporated, 4.650%, 23/02/2046	256,380	0.30	320	USD	Hanesbrands Incorporated, 4.875%, 15/05/2026	342,398	0.40
205	USD	APX Group Incorporated, 6.750%, 15/02/2027	215,474	0.25	200	USD	HCA Incorporated, 5.875%, 15/02/2026	225,829	0.26
265	USD	AT&T Incorporated, 3.300%, 01/02/2052	260,261	0.30	455	USD	HCA Incorporated, 3.500%, 01/09/2030	481,788	0.56
420	USD	AT&T Incorporated, 3.550%, 15/09/2055	422,234	0.49	125	USD	Herc Holdings Incorporated, 5.500%, 15/07/2027	130,151	0.15
1	SEK	Atlas Copco Limited	76,208	0.09	335	USD	Hess Corporation, 4.300%, 01/04/2027	365,096	0.42
460	USD	B&G Foods Incorporated, 5.250%, 15/09/2027	476,054	0.55	360	USD	Hess Corporation, 7.300%, 15/08/2031	479,897	0.55
130	USD	Bath & BodyWorks Incorporated, 5.250%, 01/02/2028	143,833	0.17	260	USD	Hess Corporation, 6.000%, 15/01/2040	330,846	0.38
280	USD	Bath & BodyWorks Incorporated, 6.625%, 01/10/2030	317,569	0.37	165	USD	Hess Corporation, 5.600%, 15/02/2041	204,111	0.24
170	USD	Bristol-Myers Squibb Company, 4.625%, 15/05/2044	217,503	0.25	340	USD	Home Depot Incorporated, 5.875%, 16/12/2036	482,367	0.56
150	USD	Broadcom Incorporated, 3.469%, 15/04/2034	157,199	0.18	200	USD	International Business Machines Corporation, 4.250%, 15/05/2049	243,116	0.28
320	USD	Broadcom Incorporated, 3.500%, 15/02/2041	329,014	0.38	4	SGD	Jardine Cycle & Carriage Limited	55,773	0.06
552	USD	CF Industries Incorporated, 5.150%, 15/03/2034	668,530	0.77	60	USD	KB Home, 7.625%, 15/05/2023	63,142	0.07
225	USD	CF Industries Incorporated, 4.950%, 01/06/2043	271,928	0.31	3	JPY	Komatsu Limited	63,144	0.07
155	USD	Charter Communications Operating LLC, 4.908%, 23/07/2025	170,810	0.20	445	USD	Kraft Heinz Foods Company, 5.200%, 15/07/2045	567,120	0.65
240	USD	Charter Communications Operating LLC, 5.375%, 01/05/2047	287,110	0.33	215	USD	Kraft Heinz Foods Company, 4.375%, 01/06/2046	252,313	0.29
14	HKD	CK Hutchison Holdings Limited	92,906	0.11	320	USD	Lamar Media Corporation, 3.625%, 15/01/2031	312,088	0.36
235	USD	Comcast Corporation, 4.600%, 15/08/2045	292,953	0.34	1	EUR	Legrand SA	62,019	0.07
380	USD	Comcast Corporation, 3.969%, 01/11/2047	438,561	0.51	60	USD	Lennar Corporation, 4.750%, 15/11/2022	61,424	0.07
200	USD	Continental Resources Incorporated, 4.900%, 01/06/2044	221,976	0.26	580	USD	Microsoft Corporation, 2.525%, 01/06/2050	567,240	0.65
160	USD	Cox Communications Incorporated, 4.700%, 15/12/2042	193,540	0.22	175	USD	Microsoft Corporation, 2.921%, 17/03/2052	186,282	0.22
205	USD	CVS Health Corporation, 4.780%, 25/03/2038	249,977	0.29	155	USD	Microsoft Corporation, 2.675%, 01/06/2060	155,020	0.18
265	USD	CVS Health Corporation, 5.125%, 20/07/2045	345,275	0.40	160	USD	Microsoft Corporation, 3.041%, 17/03/2062	171,681	0.20
170	USD	CVS Health Corporation, 5.050%, 25/03/2048	222,656	0.26	7	JPY	Mitsui & Company Limited	155,313	0.18
0	JPY	Daikin Industries Limited	54,532	0.06	1	JPY	Nidec Corporation	56,720	0.07
0	USD	Deere & Company	77,836	0.09	75	USD	NIKE Incorporated, 3.625%, 01/05/2043	85,882	0.10
55	USD	Discovery Communications LLC, 3.950%, 15/06/2025	58,628	0.07	180	USD	NIKE Incorporated, 3.875%, 01/11/2045	216,508	0.25
400	USD	DISH DBS Corporation, 7.750%, 01/07/2026	422,520	0.49	355	USD	NIKE Incorporated, 3.375%, 01/11/2046	396,857	0.46
375	USD	DISH DBS Corporation, 7.375%, 01/07/2028	380,289	0.44	100	USD	Nokia OYJ, 6.625%, 15/05/2039	138,513	0.16
160	USD	Dun & Bradstreet Corporation, 6.875%, 15/08/2026	166,573	0.19	485	USD	Oracle Corporation, 4.300%, 08/07/2034	537,980	0.62
265	USD	Energy Transfer LP, 5.300%, 01/04/2044	304,112	0.35	55	USD	Orange SA, 9.000%, 01/03/2031	84,368	0.10
0	JPY	FANUC Corporation	63,912	0.07	296	USD	Raytheon Technologies Corporation, 4.500%, 01/06/2042	366,743	0.42
0	EUR	Fluidra SA	18,444	0.02	1	JPY	Recruit Holdings Company Limited	72,583	0.08
					3	GBP	RELX Plc	81,335	0.09
					0	EUR	Schneider Electric SE	92,962	0.11
					0	JPY	SMC Corporation	55,360	0.06
					5	JPY	Sumitomo Corporation	79,830	0.09
					510	USD	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 01/10/2026	480,201	0.55
					190	USD	Time Warner Cable LLC, 7.300%, 01/07/2038	269,373	0.31

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets
<b>Transferable securities (December 31, 2020: 89.55%) (continued)</b>					0	USD	Crowdstrike Holdings Incorporated	41,974	0.05
<b>Industrials (December 31, 2020: 24.20%) (continued)</b>					0	USD	Datadog Incorporated Class A	36,869	0.04
235	USD	Time Warner Entertainment Company LP, 8.375%, 15/03/2023	254,899	0.29	0	USD	Dell Technologies Incorporated Class C	9,043	0.01
100	USD	T-Mobile USA Incorporated, 2.250%, 15/02/2026	100,403	0.12	0	USD	DocuSign Incorporated	28,939	0.03
1	CAD	Toromont Industries Limited	64,461	0.07	2	USD	Dropbox Incorporated Class A	43,485	0.05
250	USD	TransDigm Incorporated, 6.250%, 15/03/2026	260,160	0.30	10	TWD	E Ink Holdings Incorporated	55,273	0.06
100	USD	TransDigm Incorporated, 5.500%, 15/11/2027	103,178	0.12	0	TWD	eMemory Technology Incorporated	15,785	0.02
95	USD	UnitedHealth Group Incorporated, 4.625%, 15/07/2035	118,898	0.14	3	TWD	Faraday Technology Corporation	23,261	0.03
150	USD	UnitedHealth Group Incorporated, 4.750%, 15/07/2045	196,817	0.23	3	USD	Fidelity National Information Services Incorporated	278,551	0.32
160	USD	Univision Communications Incorporated, 5.125%, 15/02/2025	161,799	0.19	1	USD	Fortinet Incorporated	286,801	0.33
270	USD	US Foods Incorporated, 6.250%, 15/04/2025	281,429	0.33	0	USD	Gartner Incorporated	113,334	0.13
145	USD	Vale Overseas Limited, 6.250%, 10/08/2026	168,005	0.19	1	USD	Global Payments Incorporated	71,916	0.08
0	CHF	VAT Group AG	123,888	0.14	1	USD	Hewlett Packard Enterprise Company	10,077	0.01
200	USD	Verizon Communications Incorporated, 4.500%, 10/08/2033	235,477	0.27	3	USD	HP Incorporated	125,592	0.15
530	USD	Verizon Communications Incorporated, 4.862%, 21/08/2046	683,818	0.79	0	USD	HubSpot Incorporated	108,760	0.13
2	DKK	Vestas Wind Systems AS	45,047	0.05	2	EUR	Infineon Technologies AG	78,452	0.09
175	USD	ViacomCBS Incorporated, 4.375%, 15/03/2043	199,548	0.23	4	USD	Intel Corporation	216,815	0.25
400	USD	ViacomCBS Incorporated, 6.250%, 28/02/2057	451,052	0.52	4	USD	International Business Machines Corporation	463,800	0.54
3	SEK	Volvo AB Class B	77,023	0.09	0	USD	Intuit Incorporated	128,001	0.15
150	USD	Walmart Incorporated, 6.200%, 15/04/2038	228,853	0.26	0	JPY	Keyence Corporation	96,724	0.11
185	USD	Walt Disney Company, 6.400%, 15/12/2035	265,140	0.31	0	USD	KLA Corporation	82,581	0.10
240	USD	Wynn Las Vegas LLC, 5.500%, 01/03/2025	247,524	0.29	0	USD	Lam Research Corporation	93,489	0.11
240	USD	Xerox Holdings Corporation, 5.500%, 15/08/2028	253,315	0.29	0	JPY	Lasertec Corporation	30,597	0.04
1	JPY	Yaskawa Electric Corporation	55,874	0.06	1	USD	Mastercard Incorporated Class A	179,660	0.21
<b>Total Industrials</b>			<b>24,055,804</b>	<b>27.77</b>	4	USD	Microsoft Corporation	1,469,382	1.70
<b>Information technology (December 31, 2020: 11.39%)</b>					1	JPY	Murata Manufacturing Company Limited	60,235	0.07
0	USD	Accenture Plc Class A	71,717	0.08	6	USD	NortonLifeLock Incorporated	157,023	0.18
0	USD	Adobe Incorporated	157,643	0.18	1	USD	Nutanix Incorporated Class A	38,678	0.04
1	USD	Advanced Micro Devices Incorporated	115,839	0.13	1	CAD	Nuvei Corporation	43,365	0.05
0	EUR	Adyen NV	52,573	0.06	1	USD	NVIDIA Corporation	405,283	0.47
4	USD	Amdocs Limited	285,515	0.33	1	USD	Oracle Corporation	90,524	0.10
9	USD	Apple Incorporated	1,580,373	1.82	1	USD	Palo Alto Networks Incorporated	299,537	0.35
1	USD	Applied Materials Incorporated	117,076	0.14	1	USD	PayPal Holdings Incorporated	113,148	0.13
0	EUR	ASML Holding NV	200,915	0.23	2	USD	Pure Storage Incorporated Class A	54,326	0.06
17	TWD	Asustek Computer Incorporated	236,213	0.27	1	USD	QUALCOMM Incorporated	224,564	0.26
0	USD	Autodesk Incorporated	64,111	0.07	0	USD	salesforce.com Incorporated	76,239	0.09
0	USD	Cadence Design Systems Incorporated	77,522	0.09	1	JPY	Sansan Incorporated	17,281	0.02
2	JPY	Canon Incorporated	41,424	0.05	1	EUR	SAP SE	73,382	0.08
0	EUR	Capgemini SE	80,137	0.09	0	USD	ServiceNow Incorporated	90,875	0.11
3	TWD	Catcher Technology Company Limited	16,959	0.02	0	CAD	Shopify Incorporated Class A	106,171	0.12
36	TWD	Chipbond Technology Corporation	86,705	0.10	0	USD	Square Incorporated Class A	50,553	0.06
0	USD	Cognizant Technology Solutions Corporation Class A	7,985	0.01	2	USD	SS&C Technologies Holdings Incorporated	191,177	0.22
75	TWD	Compal Electronics Incorporated	65,565	0.08	0	USD	Synopsys Incorporated	74,068	0.09
0	CAD	Constellation Software Incorporated	185,800	0.21	2	JPY	TDK Corporation	61,867	0.07
					1	USD	Teradata Corporation	35,930	0.04
					0	JPY	Tokyo Electron Limited	65,544	0.08
					1	USD	Trimble Incorporated	59,028	0.07
					20	TWD	United Microelectronics Corporation	45,813	0.05
					1	USD	Visa Incorporated Class A	203,491	0.24
					0	USD	VMware Incorporated Class A	8,112	0.01
					4	HKD	VTech Holdings Limited	32,106	0.04
					6	USD	Western Union Company	98,816	0.11
					0	USD	Workday Incorporated Class A	44,801	0.05
					0	USD	Zoom Video Communications Incorporated Class A	34,391	0.04
					0	USD	Zscaler Incorporated	46,593	0.05
<b>Total Information technology</b>			<b>10,436,154</b>	<b>12.05</b>					
					<b>Materials (December 31, 2020: 1.19%)</b>				
					16	TWD	Asia Cement Corporation	25,581	0.03
					1	EUR	BASF SE	101,933	0.12

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY		Fair value USD	% net assets	Holding/ Nominal 000'	CCY		Fair value USD	% net assets		
<b>Transferable securities (December 31, 2020: 89.55%) (continued)</b>					0	CHF	Swisscom AG	132,576	0.15		
<b>Materials (December 31, 2020: 1.19%) (continued)</b>					110	EUR	Telefonica Deutschland Holding AG	305,669	0.35		
10	AUD	BHP Group Limited	293,790	0.34	0	EUR	Telefonica SA	1,421	0.00		
76	HKD	China Resources Cement Holdings Limited	57,266	0.07	1	USD	T-Mobile USA Incorporated	54,627	0.06		
2	USD	Dow Incorporated	116,730	0.13	8	USD	Verizon Communications Incorporated	411,835	0.48		
40	GBP	Evraz Plc	329,088	0.38	25	GBP	Vodafone Group Plc	37,794	0.04		
8	AUD	Fortescue Metals Group Limited	108,730	0.13	<b>Total Telecommunication services</b>					<b>1,932,882</b>	<b>2.23</b>
0	CHF	Givaudan SA	73,457	0.08	<b>Transportation (December 31, 2020: 2.24%)</b>						
1	CHF	Holcim Limited	60,475	0.07	1	CAD	Canadian National Railway Company	66,425	0.08		
1	USD	PhosAgro PJSC (GDR)	20,736	0.02	1	CAD	Canadian Pacific Railway Limited	64,968	0.08		
1	AUD	Rio Tinto Limited	58,228	0.07	74	USD	Delta Air Lines Incorporated, 7.000%, 01/05/2025	84,678	0.10		
0	USD	Sherwin-Williams Company	78,884	0.09	280	USD	FedEx Corporation, 5.100%, 15/01/2044	356,174	0.41		
0	JPY	Shin-Etsu Chemical Company Limited	67,274	0.08	0	CHF	Kuehne & Nagel International AG	124,965	0.14		
0	CHF	Sika AG	114,301	0.13	1	JPY	Nippon Yusen KK	83,787	0.10		
1	EUR	Symrise AG	74,306	0.09	10	USD	Schneider National Incorporated Class B	271,953	0.31		
2	CAD	Wheaton Precious Metals Corporation	71,548	0.08	35	HKD	SITC International Holdings Company Limited	127,141	0.15		
<b>Total Materials</b>					6	AUD	Transurban Group	54,670	0.06		
					375	USD	Uber Technologies Incorporated, 8.000%, 01/11/2026	399,932	0.46		
<b>Municipals (December 31, 2020: 2.54%)</b>					381	USD	Union Pacific Corporation, 3.799%, 01/10/2051	444,560	0.51		
255	USD	Chicago Transit Authority, 6.899%, 01/12/2040	359,462	0.42	220	USD	United Rentals North America Incorporated, 5.500%, 15/05/2027	229,062	0.27		
175	USD	Metropolitan Transportation Authority, 6.668%, 15/11/2039	249,347	0.29	<b>Total Transportation</b>					<b>2,308,315</b>	<b>2.67</b>
110	USD	Metropolitan Transportation Authority, 7.336%, 15/11/2039	176,723	0.20	<b>US treasuries (December 31, 2020: 5.98%)</b>						
195	USD	New Jersey Turnpike Authority, 7.102%, 01/01/2041	306,284	0.35	5,400	USD	United States Treasury Bill, zero coupon, 24/02/2022	5,399,824	6.23		
170	USD	North Texas Tollway Authority, 6.718%, 01/01/2049	287,651	0.33	<b>Total US treasuries</b>					<b>5,399,824</b>	<b>6.23</b>
85	USD	Port Authority of New York & New Jersey, 5.647%, 01/11/2040	119,142	0.14	<b>Utilities (December 31, 2020: 2.92%)</b>						
210	USD	State of California, 7.625%, 01/03/2040	348,202	0.40	1	CHF	BKW AG	65,835	0.08		
175	USD	State of Illinois, 5.100%, 01/06/2033	202,411	0.23	2	CZK	CEZ AS	75,691	0.09		
195	USD	University of California, 5.770%, 15/05/2043	272,238	0.32	280	USD	Consolidated Edison Company of New York Incorporated, 4.625%, 01/12/2054	350,563	0.40		
<b>Total Municipals</b>					120	USD	DCP Midstream Operating LP, 3.875%, 15/03/2023	123,064	0.14		
					240	USD	Dominion Energy Incorporated, 4.600%, 15/03/2049	300,290	0.35		
<b>Real estate (December 31, 2020: 0.70%)</b>					400	USD	Duke Energy Corporation, 4.800%, 15/12/2045	492,260	0.57		
82	AED	Aldar Properties PJSC	88,933	0.10	340	USD	Emera US Finance LP, 4.750%, 15/06/2046	401,499	0.46		
0	USD	American Tower Corporation REIT	84,240	0.10	0	EUR	Endesa SA	11,544	0.01		
0	USD	Equinix Incorporated REIT	88,813	0.10	235	USD	Energy Transfer Operating LP, 5.150%, 15/03/2045	266,168	0.31		
16	USD	Hongkong Land Holdings Limited	83,720	0.10	240	USD	FirstEnergy Corporation, 5.350%, 15/07/2047	285,986	0.33		
100	USD	Iron Mountain Incorporated, 4.875%, 15/09/2029	103,660	0.12	370	USD	Georgia Power Company, 4.750%, 01/09/2040	437,349	0.50		
34	HKD	Kerry Properties Limited	89,264	0.10	110	USD	Georgia Power Company, 4.300%, 15/03/2042	125,512	0.15		
0	CHF	PSP Swiss Property AG	36,888	0.04	275	USD	Midamerican Energy Company, 3.150%, 15/04/2050	288,630	0.33		
0	USD	SBA Communications Corporation REIT	66,522	0.08	280	USD	NextEra Energy Operating Partners LP, 3.875%, 15/10/2026	297,268	0.34		
21	HKD	Shimao Property Holdings Limited	13,443	0.01	2	USD	OGE Energy Corporation	60,026	0.07		
83	HKD	Sino Land Company Limited	102,626	0.12	<b>Total Real estate</b>					<b>1,068,899</b>	<b>1.23</b>
9	HKD	Sun Hung Kai Properties Limited	106,779	0.12	<b>Telecommunication services (December 31, 2020: 2.70%)</b>						
38	HKD	Swire Properties Limited	93,736	0.11	20	USD	AT&T Incorporated	489,343	0.57		
1	USD	WP Carey Incorporated REIT	110,275	0.13	7	USD	Lumen Technologies Incorporated	81,738	0.10		
<b>Total Real estate</b>					13	EUR	Orange SA	142,198	0.16		
					250	USD	Sprint Corporation, 7.875%, 15/09/2023	275,681	0.32		

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

Holding/ Nominal 000'	CCY	Fair value USD	% net assets	Holding/ Nominal 000'	CCY	Fair value USD	% net assets
<b>Transferable securities</b>				70	USD	Williams Companies Incorporated, 5.750%, 24/06/2044	
<b>(December 31, 2020: 89.55%) (continued)</b>						91,128	0.11
<b>Utilities (December 31, 2020: 2.92%) (continued)</b>							
3	EUR	Rubis SCA	97,413	0.11			
400	USD	Southern Company, 4.400%, 01/07/2046	469,747	0.54			
				<b>Total Utilities</b>		<b>4,239,973</b>	<b>4.89</b>
				<b>Total Transferable securities</b>		<b>80,204,179</b>	<b>92.57</b>

**Financial derivative instruments (December 31, 2020: 0.63%)**  
**Forward foreign exchange contracts<sup>1</sup> (December 31, 2020: 0.63%)**

Maturity date	Amount bought	Amount sold	Counterparty	Unrealised gain/(loss) USD	% net assets
<b>Hedge class forwards</b>					
31/01/2022	EUR 23,300	USD 26,374	State Street Bank	137	0.00
31/01/2022	EUR 315	USD 356	State Street Bank	2	0.00
31/01/2022	EUR 111	USD 126	State Street Bank	1	0.00
31/01/2022	EUR 60	USD 68	State Street Bank	0	0.00
31/01/2022	GBP 22,803	USD 30,579	State Street Bank	305	0.00
31/01/2022	GBP 309	USD 415	State Street Bank	4	0.00
31/01/2022	GBP 8	USD 10	State Street Bank	0	0.00
31/01/2022	SGD 99,314,440	USD 73,043,047	State Street Bank	611,563	0.71
31/01/2022	SGD 1,350,905	USD 993,554	State Street Bank	8,319	0.01
31/01/2022	SGD 221,212	USD 162,691	State Street Bank	1,366	0.00
31/01/2022	USD 68	EUR 60	State Street Bank	0	(0.00)
31/01/2022	USD 199,656	SGD 270,000	State Street Bank	(584)	(0.00)
<b>Portfolio management forwards</b>					
28/01/2022	USD 1,865,743	HKD 14,550,000	Bank of America Merrill Lynch	(606)	(0.00)
31/01/2022	USD 2,608,245	JPY 296,300,000	Barclays Bank	34,706	0.04
31/01/2022	USD 3,132,734	EUR 2,777,000	Deutsche Bank	(26,966)	(0.03)
31/01/2022	USD 1,351,382	CHF 1,240,000	Goldman Sachs	(10,480)	(0.01)
31/01/2022	USD 551,732	AUD 776,000	Morgan Stanley	(12,502)	(0.02)
31/01/2022	USD 784,586	CAD 1,015,000	Morgan Stanley	(18,940)	(0.02)
31/01/2022	USD 966,331	GBP 725,000	Morgan Stanley	(15,591)	(0.02)
31/01/2022	JPY 29,700,000	USD 261,392	Standard Chartered Bank	(3,430)	(0.00)
31/01/2022	USD 249,573	AUD 345,000	Standard Chartered Bank	(1,279)	(0.00)
07/01/2022	EUR 60	USD 68	State Street Bank	0	0.00
05/01/2022	SGD 270,000	USD 199,675	State Street Bank	599	0.00
07/01/2022	USD 68	EUR 60	State Street Bank	0	(0.00)
Unrealised gain on forward foreign exchange contracts				657,002	0.76
Unrealised loss on forward foreign exchange contracts				(90,378)	(0.10)
<b>Total forward foreign exchange contracts</b>				<b>566,624</b>	<b>0.66</b>

**Future contracts<sup>2</sup> (December 31, 2020: 0.04%)**

Number of contracts long/(short)	Investment	Delivery date	Counterparty	Unrealised gain/(loss) USD	% net assets
24	Australia Treasury Bond Futures, 10 Year	15/03/2022	Morgan Stanley	(2,535)	(0.00)
(3)	Canada Treasury Bond Futures, 10 Year	22/03/2022	Morgan Stanley	(2,066)	(0.00)
(4)	Euro BTP Futures	08/03/2022	Morgan Stanley	7,915	0.01
(23)	Euro Bund Futures	08/03/2022	Morgan Stanley	68,073	0.08
4	Euro Buxl Futures, 30 Year	08/03/2022	Morgan Stanley	(43,487)	(0.05)
(18)	Euro OAT Futures	08/03/2022	Morgan Stanley	52,254	0.06
2	Japan Government Bond Futures, 10 Year	14/03/2022	Morgan Stanley	(6,339)	(0.01)
(24)	Long Gilt Bond Futures	29/03/2022	Morgan Stanley	(11,621)	(0.01)
(47)	MSCI Emerging Market Futures	18/03/2022	Morgan Stanley	25,145	0.03
8	S&P 500 E-Mini Index Futures	18/03/2022	Morgan Stanley	26,773	0.03
7	SPI 200 Index Futures	17/03/2022	Morgan Stanley	8,397	0.01
23	STOXX Europe 600 Index Futures	18/03/2022	Morgan Stanley	17,864	0.02
16	TOPIX Index Futures	10/03/2022	Morgan Stanley	57,592	0.06

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

### Financial derivative instruments (December 31, 2020: 0.63%) (continued)

#### Future contracts<sup>2</sup> (December 31, 2020: 0.04%) (continued)

<i>Number of contracts long/short</i>	<i>Investment</i>	<i>Delivery date</i>	<i>Counterparty</i>	<i>Unrealised gain/(loss) USD</i>	<i>% net assets</i>
(50)	US Treasury Note Futures, 10 Year	22/03/2022	Morgan Stanley	(60,682)	(0.07)
7	US Ultra Bond Futures	22/03/2022	Morgan Stanley	27,312	0.03
	Unrealised gain on future contracts			291,325	0.33
	Unrealised loss on future contracts			(126,730)	(0.14)
<b>Total future contracts</b>				<b>164,595</b>	<b>0.19</b>

#### Options written<sup>2</sup> (December 31, 2020: (0.04%))

<i>Notional amount</i>	<i>Investment</i>	<i>Expiry date</i>	<i>Counterparty</i>	<i>Fair value USD</i>	<i>% net assets</i>
(8,900)	Call at 180.00 Apple Incorporated	21/01/2022	Morgan Stanley	(27,145)	(0.03)
(900)	Call at 225.00 Visa Incorporated	21/01/2022	Morgan Stanley	(1,215)	(0.00)
(100)	Call at 3,000.00 Alphabet Incorporated	21/01/2022	Morgan Stanley	(1,600)	(0.00)
(100)	Call at 3,000.00 Alphabet Incorporated	21/01/2022	Morgan Stanley	(1,635)	(0.00)
(200)	Call at 3,500.00 Amazon.com Incorporated	21/01/2022	Morgan Stanley	(4,324)	(0.01)
(3,800)	Call at 345.00 Microsoft Corporation	21/01/2022	Morgan Stanley	(10,944)	(0.01)
(1,300)	Call at 350.00 Meta Platforms Incorporated	21/01/2022	Morgan Stanley	(4,810)	(0.01)
(8,900)	Put at 160.00 Apple Incorporated	21/01/2022	Morgan Stanley	(3,916)	(0.01)
(8,900)	Put at 165.00 Apple Incorporated	21/01/2022	Morgan Stanley	(7,209)	(0.01)
(900)	Put at 195.00 Visa Incorporated	21/01/2022	Morgan Stanley	(387)	(0.00)
(1,000)	Put at 2,200.00 MSCI EAFE Index	21/01/2022	Morgan Stanley	(3,275)	(0.00)
(100)	Put at 2,700.00 Alphabet Incorporated	21/01/2022	Morgan Stanley	(1,006)	(0.00)
(100)	Put at 2,700.00 Alphabet Incorporated	21/01/2022	Morgan Stanley	(1,000)	(0.00)
(200)	Put at 3,100.00 Amazon.com Incorporated	21/01/2022	Morgan Stanley	(2,614)	(0.00)
(1,300)	Put at 305.00 Meta Platforms Incorporated	21/01/2022	Morgan Stanley	(1,534)	(0.00)
(3,800)	Put at 305.00 Microsoft Corporation	21/01/2022	Morgan Stanley	(3,002)	(0.00)
(3,800)	Put at 320.00 Microsoft Corporation	21/01/2022	Morgan Stanley	(7,562)	(0.01)
(500)	Put at 325.00 Mastercard Incorporated	21/01/2022	Morgan Stanley	(510)	(0.00)
(400)	Put at 4,300.00 S&P 500 Index	21/01/2022	Morgan Stanley	(2,032)	(0.00)
(500)	Put at 4,400.00 S&P 500 Index	21/01/2022	Morgan Stanley	(3,575)	(0.01)
(500)	Put at 4,500.00 S&P 500 Index	21/01/2022	Morgan Stanley	(5,900)	(0.01)
(200)	Put at 525.00 Adobe Incorporated	21/01/2022	Morgan Stanley	(538)	(0.00)
(200)	Put at 550.00 Netflix Incorporated	21/01/2022	Morgan Stanley	(1,148)	(0.00)
<b>Total options written</b>				<b>(96,881)</b>	<b>(0.11)</b>

#### Credit default swaps<sup>1</sup> (December 31, 2020: Nil)

<i>Notional amount</i>	<i>CCY</i>	<i>Underlying security</i>	<i>Premium</i>	<i>Termination date</i>	<i>Counterparty</i>	<i>Fair value USD</i>	<i>% net assets</i>
<b>Protection bought</b>							
3,550,000	USD	CDX-EM S36 V1-5Y	1.000%	20/12/2026	Goldman Sachs	(142,149)	(0.16)
<b>Protection sold</b>							
2,325,000	USD	CDX-NAHY S37 V1-5Y	5.000%	20/12/2026	Goldman Sachs	(217,695)	(0.25)
2,965,000	USD	CDX-NAIG S37 V1-5Y	1.000%	20/12/2026	Goldman Sachs	(73,435)	(0.09)
1,755,000	EUR	Itraxx-Europe S36 V1-5Y	1.000%	20/12/2026	Goldman Sachs	(52,661)	(0.06)
675,000	EUR	Itraxx-Xover S36 V1-5Y	5.000%	20/12/2026	Goldman Sachs	(92,278)	(0.11)
		Credit default swaps at negative fair value				(578,218)	(0.67)
<b>Total credit default swaps</b>						<b>(578,218)</b>	<b>(0.67)</b>
Total financial derivative instruments at positive fair value						948,327	
Total financial derivative instruments at negative fair value						(892,207)	
<b>Total financial derivative instruments</b>						<b>56,120</b>	

The accompanying notes form an integral part of these financial statements.

# Wellington Management Funds (Ireland) plc

## Wellington Multi-Asset Total Return Income Fund (continued)

Schedule of investments (continued)  
December 31, 2021

	Fair value USD	% net assets
<b>Net liquid assets</b>		
Cash and collateral <sup>3</sup>	6,173,056	7.13
<b>Other net assets/(liabilities)</b>	<b>205,148</b>	<b>0.23</b>
<b>Total net assets of Fund</b>	<b>86,638,503</b>	<b>100.00</b>

<sup>1</sup> OTC financial derivative instruments.

<sup>2</sup> Exchange traded financial derivative instruments.

<sup>3</sup> All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open options contracts which is held with Morgan Stanley, for open swap contracts which is held with Goldman Sachs and for open future contracts which is held with Morgan Stanley.

\* The holding/nominal value of the transferable securities with a holding/nominal value of less than 500 have been rounded to zero ("0").

	<b>% of total current assets (unaudited)</b>
<b>Classifications</b>	
Transferable securities admitted to an official stock exchange listing	83.20
Transferable securities dealt in on another regulated market	5.54
Other transferable securities of the type referred to in Regulations 68(1)(a), (b) and (c)	2.62
OTC financial derivative instruments	0.75
Exchange traded financial derivative instruments	0.33
Other assets	7.56
	100.00

The accompanying notes form an integral part of these financial statements.



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements

December 31, 2021

### 1. Accounting policies

The significant accounting policies adopted by the Company for the financial year ended December 31, 2021 are outlined below. These policies have been consistently applied to all years presented, unless otherwise stated.

#### Basis of preparation

The financial statements have been prepared on a historical cost basis except for those financial assets and financial liabilities that have been measured at fair value. The financial statements have been prepared on a going concern basis with the exception of Wellington Global Currency Absolute Return Fund, Wellington European Contrarian Value Fund and Wellington Dynamic Diversified Income Fund which are prepared on a non-going concern basis given their terminations on January 29, 2021, on June 22, 2021 and a cross-border merger on February 1, 2022, respectively, as outlined on pages 11-13 of the Directors' report.

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"), Irish statute comprising the Companies Act 2014, and the UCITS Regulations.

The December 31, 2020 'Dividends reinvested' have been aligned to the current year presentation in the statement of changes in net assets attributable to holders of redeemable shares.

#### Standards and amendments to existing standards effective January 1, 2021

There were no standards, interpretations or amendments to existing standards that are effective for the first time for the financial year beginning on January 1, 2021 that might have a material impact on the Company's financial statements.

#### New standards, amendments and interpretations effective after January 1, 2021 and have not been early adopted

There are no standards, interpretations or amendments to existing standards that are not yet effective that have a material impact on the Company's financial statements.

#### Financial instruments at fair value through profit or loss

##### a) Classification

###### (i) Financial assets at fair value through profit and loss

The Company classifies its investments, including derivatives, based on both the Company's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Company is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. Therefore, while the contractual cash flows of the Company's debt securities are solely principal and interest, this is only incidental to achieving the Company's business model's objective and consequently, all investments, including derivatives and short-term investments with a maturity of up to one year from the date of acquisition, are measured at fair value through profit or loss ("FVTPL").

###### (ii) Financial liabilities at fair value through profit and loss

Derivative contracts that have a negative fair value are presented as financial liabilities at FVTPL. The Company's obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. As such, the Company classifies its investment portfolio as financial assets or financial liabilities at FVTPL. All other financial assets and financial liabilities are measured at amortised cost, which approximates their fair value.

###### (iii) Financial assets and financial liabilities at amortised cost

Amounts classified at amortised cost are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Company shall measure the loss allowance on financial assets measured at amortised cost at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Company shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganization, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance.

The Company's policy requires the Investment Manager and the Board of Directors to evaluate the information about these financial assets and financial liabilities on a fair value basis together with other related financial information.



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 1. Accounting policies (continued)

#### Financial instruments at fair value through profit or loss (continued)

##### b) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on the trade date, the date on which the Company commits to purchase or sell the investment. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value.

The Company's outstanding redeemable shares are classified as financial liabilities in accordance with the requirements of IAS 32 Financial Instruments: Presentation ("IAS 32"). The Company's obligations for net assets attributable to holders of redeemable shares are presented at their redemption amounts.

Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognised when they are extinguished, that is, when the obligation specified in the contract is discharged, cancelled or expires. In respect of each instrument type classified as financial assets or financial liabilities at fair value through profit or loss, the movement in unrealised gains/(losses) since the prior financial year end and realised gains/(losses) are included in net changes in fair value on financial assets and financial liabilities at fair value through profit or loss in the statement of comprehensive income for each relevant Fund.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in the statement of comprehensive income within net changes in fair value on financial assets and financial liabilities at fair value through profit or loss and are calculated on a first in first out cost basis.

See the statement of comprehensive income for details of realised gains/(losses) and movements in unrealised gains/(losses) for the financial years ended December 31, 2021 and December 31, 2020.

##### c) Fair value estimation

If an asset or a liability measured at fair value has a bid price and an ask price, it is required by IFRS 13 Fair value measurement that the valuation be based on a price within the bid-ask spread that is most representative of fair value and allows the use of last traded pricing or other pricing conventions that are used by market participants as a practical expedient for fair value measurement within a bid-ask spread. Financial assets and financial liabilities were valued using last traded prices as this has been deemed a practical expedient of fair value.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial instruments that are not traded in an active market (for example OTC FDIs) is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each statement of financial position date. Valuation techniques used include the use of comparable recent arm's length transactions, reference to the other instruments that are substantially the same, discounted cash flow analysis, pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity specific inputs.

Effective March 18, 2019, Fair Value Adjustment Factors ("FVAF") were introduced on a daily basis on the Wellington Global Impact Fund to counter the risk of potential market timing due to the investor dealing cycle being on a trade date basis. Most non-U.S. exchanges typically close prior to the time the Company's securities are valued, the close of the New York Stock Exchange. The application of FVAF provides a best estimate of the pricing divergence between local exchange closing prices, per security, and what the same securities are estimated to be worth at the valuation point of the NAV. Effective March 16, 2020, FVAF were introduced to all Funds of Wellington Management Funds (Ireland) plc to effectively price Company securities traded on non-US exchanges, when such exchanges are closed.

During the financial years ended December 31, 2021 and December 31, 2020, FVAF were provided by the Intercontinental Exchange ("ICE").

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 1. Accounting policies (continued)

#### Critical accounting estimates and assumptions

The preparation of financial statements requires management to use judgement in applying its accounting policies and to make estimates and assumptions about the future. The Management Company together with the Investment Managers constitute the 'management' which reference is made to in these notes to the financial statements. The following paragraphs discuss the most significant accounting judgements and estimates that the Company has made in preparing the financial statements:

#### *Fair value measurement of FDIs and securities not quoted in active market*

The Funds hold financial instruments that are not quoted in active markets, including FDIs. Fair value of such instruments is determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Company may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Investment Manager, independent of the party that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty) volatilities and correlations require the Investment Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to note 1 b) recognition, derecognition and measurement for further information about the fair value measurement of the Funds' financial instruments.

#### Income

##### *(i) Interest from debt securities held at FVTPL*

Income from assets held at fair value through profit or loss is recognised on an effective interest basis and is included in the statement of comprehensive income. Income not yet received is included in 'income receivable from assets held at fair value through profit or loss' in the statement of financial position.

##### *(ii) Bank interest*

Bank interest income is recognised on a time-proportionate basis using the effective interest method and includes interest income from cash and cash equivalents.

##### *(iii) Dividend income*

Dividend income arising on the underlying equity investments of a Fund is recognised as income of that Fund on the ex-dividend date. Income is shown gross of any non-recoverable withholding taxes which are disclosed separately in the statement of comprehensive income. Dividend income not yet received is included in 'dividends receivable' in the statement of financial position.

#### Fees

All fees are accrued daily based on the net assets value of the Funds, attributable to the relevant class of shares. The Funds are paying administrative fees to the Management Company (from July 1, 2021) for the provision of various type services (including Depositary fees, Administrator's fees, Transfer Agent fees, Directors' fees and other professional fees) provided to the Funds by other 3rd parties vendors. Aside from the administrative fees, the Funds will still be paying an investment management fee and an performance fee (where applicable) to their Investment Manager and a distribution fee to their Distributor. Please refer to note 5 for further information.

#### Capital gains and withholding tax

The Company currently incurs withholding tax imposed by certain countries on investment income and capital gains and such tax may not be recoverable by the Company or its Shareholders. Such income or gains are recorded gross of withholding tax in the statement of comprehensive income. 'Withholding tax' and 'capital gains tax' are shown as separate items in the statement of comprehensive income.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 1. Accounting policies (continued)

#### Distribution policy

Any distributions for the financial year will be recorded in the statement of comprehensive income. Distributions reinvested are recorded in the 'reinvestment of distributions' line in the statement of changes in net assets attributable to holders of redeemable shares for the financial year. For further information please refer to the Prospectus.

As per the Prospectus of the Company, the Directors at such times as they deem appropriate, may also declare distributions out of the capital of the Fund. In this instance the capital of the relevant Fund will be eroded, the distribution is achieved by foregoing the potential for future capital growth and the cycle may continue until all capital is depleted. Distributions out of capital may have different tax implications to distributions out of income. For further information please refer to the Prospectus.

#### Redeemable shares

Redeemable shares are redeemable at the Shareholder's option and are classified as financial liabilities. The redeemable shares can be repurchased by the Company at any time for cash equal to a proportionate share of the Company's net asset value. The redeemable share is carried at the redemption amount that is payable at the statement of financial position date if a Shareholder exercised his or her right to have the Company repurchase his or her share. In accordance with the Prospectus, for the relevant Funds, the Company is contractually obliged to redeem shares at dealing prices. Monetary value share transactions during the financial year are recognised in the statement of changes in net assets attributable to holders of redeemable shares of the relevant Fund.

#### Transaction costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, each Fund shall measure it at its fair value through profit or loss with transaction costs for such instruments being recognised directly in the statement of comprehensive income.

Transaction costs charged by the Depositary on the settlement of purchases and sales of investments are covered under the administrative fees which are disclosed in the statement of comprehensive income for each Fund. These costs are separately identified in note 9 transaction costs.

Brokerage charges, taxes and linked charges on purchases and sales of equities, investment funds, open future contracts and options are included in 'net realised gain/(loss) on financial assets and financial liabilities at fair value through profit or loss' in the statement of comprehensive income for each Fund. These costs are also separately identified in note 9 Fees within the transaction costs section for each relevant Fund.

Transaction costs on the purchase and sale of bonds, open forward foreign currency exchange contracts, swaps, swaptions, reverse repurchase agreements, bank loans and credit-linked notes are included in the purchase and sale price of the investment. These costs cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

#### Foreign currency

In accordance with IAS 21 The Effects of Changes in Foreign Exchange Rates ("IAS 21"), items included in each individual Fund are measured using the currency of the primary economic environment in which it operates (functional currency). The functional currency for all Funds is US Dollar (USD) with the exception of the Wellington Euro High Yield Bond Fund, the Wellington Sterling Core Bond Plus Fund, the Wellington Emerging Markets Equity Fund, the Wellington European Contrarian Value Fund, the Wellington Focused European Equity Fund, the Wellington Pan European Small Cap Equity Fund and the Wellington Strategic European Equity Fund.

The combined financial statements of the Company are presented in US Dollars.

The Wellington Sterling Core Bond Plus Fund primarily invests in Pound Sterling (GBP) denominated securities and as such it has adopted GBP as its functional currency. The Wellington Emerging Markets Equity Fund invests globally with no particular bias towards country of investment. When launching this Fund, the Company took a view that the functional currency should be GBP. The Wellington Euro High Yield Bond Fund, the Wellington Focused European Equity Fund, the Wellington Pan European Small Cap Equity Fund and the Wellington Strategic European Equity Fund primarily invest in European securities and as such have adopted Euro (EUR) as their functional currency. The Wellington European Contrarian Value Fund, primarily invested in European securities and as such had adopted Euro (EUR) as its functional currency.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 1. Accounting policies (continued)

#### Foreign currency (continued)

Transactions in other currencies have been translated to the functional currency at the rate of exchange ruling at the time of the transaction. Assets and liabilities have been translated at the rate of exchange ruling at the financial year-end. Resulting profits or losses are dealt with in the statement of comprehensive income.

#### Financial derivative instruments

The Company can enter into OTC FDIs subject to the restrictions set forth in the Prospectus and to the extent consistent with the individual Fund's investment objective and policies. Details of global exposure can be found in note 12 (a) Market Risk.

#### *Forward and spot foreign exchange contracts*

The unrealised gain or loss on open forward foreign exchange contracts and open spot foreign exchange contracts is calculated by reference to the difference between the contracted rate and the forward rate to close out the contract as at the financial year-end. The forward rates applied at year end were pulled at 16:00 GMT. For each relevant Fund, gains or losses on open spot foreign exchange contracts are included in 'cash and cash equivalents' in the statement of financial position and gains or losses on open forward foreign exchange contracts are included in financial assets or liabilities at fair value through profit or loss, as appropriate, on the statement of financial position and schedule of investments.

For foreign security hedging, realised and unrealised gains and losses are allocated at Fund level. For hedges relating to hedged share classes, the realised and unrealised gains and losses are allocated solely to the relevant hedged share classes. Details of hedged share classes are provided in the Investment Manager's report for each Fund. While the Company will attempt to hedge against currency exposure in the hedged classes, there can be no guarantee that the value of the hedged classes will not be affected by the value of the hedged share class currency relative to the functional currency of the Fund or to the currency allocations within the Fund.

#### *Future contracts*

For open future contracts, changes in the value of the contract are recognised as unrealised gains or losses by "marking-to-market" the value of the contract at the statement of financial position date. When the contract is closed, the difference between the proceeds from (or fair value of) the closing transactions and the original transaction is recorded as a realised gain or loss.

#### *Options*

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is included in determining initial fair value of the securities or foreign currency purchased. Premiums paid from the purchase of options which expire unexercised are treated as realised losses.

The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is included in determining initial fair value of the securities or foreign currencies purchased. Premiums received from written options which expire unexercised are treated as realised gains. The Company may not carry out uncovered short sales of options.

In respect of the Wellington Dynamic Diversified Income Fund and Wellington Multi-Asset Total Return Income Fund written call options may be traded with the purpose of enhancing operating income. The premium on written call options is amortised to income from settlement date to expiry date or in full on exercise date and is excluded from the proceeds when determining realised gains and losses.

#### *Swaptions*

Swaptions are options (see previous section) that grant the right, with no obligation, to enter into an underlying swap (see below) on pre-agreed terms. When a swaption is exercised, the treatment of the premium is determined by the type of swaption. For purchased put and written call swaptions, the premium is included with the proceeds from the sale of the underlying swap in determining the realised gain or loss. For purchased call and written put swaptions, the premium is included in determining the initial fair value of the swap purchased. Premiums paid/received from the purchase/sale of swaptions which expire unexercised are treated as realised losses and gains respectively.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 1. Accounting policies (continued)

#### Financial derivative instruments (continued)

##### *Swaps*

- *Credit default swaps*

Credit default swaps involve, to varying degrees, elements of credit and counterparty risk in excess of the amount recognised in the statement of financial position. Valuation of the credit default swap is an estimate of a credit default event happening at a particular point in time. Notional principal amounts are used to express the extent of involvement in these transactions, but the amounts potentially subject to credit risk are much smaller.

The fair values of credit default swaps are calculated using standard net present value methodologies whereby all future cash flows of the fixed side of the swap are discounted to their present value using the appropriate interest rate and whereby all future cash flows of the default side of the swap are discounted to their present value based on the cost of default to the default payer. This cost is determined by the recovery rate, notional amount of the contract, and default probability among other factors. The fair value calculations are completed daily and provided to the Administrator by a pre-approved independent valuation agent.

- *Interest rate swaps*

The fair values of interest rate swaps are calculated using standard net present value methodologies whereby all future cash flows of the interest rate swaps are discounted to their present value using the appropriate interest rate. The fair value calculations are completed daily and provided to the Administrator by a pre-approved independent valuation agent.

- *Total return swaps*

A total return swap is an agreement in which one party makes payments based on a set rate, either fixed or variable, while the other party makes payments based on the return of an underlying asset, which includes both the income it generates and any capital gains. In total return swaps, the underlying asset, referred to as the reference asset, is usually a stock or fixed income index. This is owned by the party receiving the set rate payment. Total return swaps allow the party receiving the total return to gain exposure and benefit from a reference asset without actually having to own it.

The fair value of the swap is reported as an asset or liability as appropriate on the statement of financial position of the Fund and movements in the fair value are recorded in the statement of comprehensive income as part of net changes in fair value on financial assets at fair value through profit or loss. The net amounts of interest payments and receipts on swaps are included in interest income in the statement of comprehensive income and in interest receivable or payable on the statement of financial position.

In respect of the Wellington Dynamic Diversified Income Fund total return swaps are traded long with the sole purpose of enhancing operating revenue, the yield applicable to these long total returns swaps is recorded in the statement of comprehensive income as income. Gains and losses on total return swaps which are traded short will be included in fair value on financial assets and financial liabilities at fair value through profit or loss.

##### *TBA purchase commitments*

The Funds may hold and maintain until settlement date, cash or high-grade debt obligations in an amount sufficient to meet the purchase price, or the Funds may enter into offsetting contracts for the forward sale of other securities they own.

Income on the securities will not be earned until settlement date. TBA purchase commitments may be considered securities in themselves, and involve a risk of loss if the value of the security to be purchased declines prior to settlement date, the risk of which is in addition to the risk of decline in the value of a Fund's other assets.

Unsettled TBA purchase commitments are valued at the current market value of the underlying securities.

Although the Funds may enter into TBA purchase commitments with the intention of acquiring securities or for delivery pursuant to options they have entered into, the Funds may dispose of a commitment prior to settlement if the Investment Manager deems it appropriate to do so.



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 1. Accounting policies (continued)

#### Financial derivative instruments (continued)

##### *TBA sale commitments*

Certain Funds may enter into TBA sale commitments to hedge their Fund positions or to sell mortgage-backed securities they own under delayed delivery arrangements. Proceeds of TBA sale commitments are not received until the contractual settlement date.

The Funds that hold TBAs outstanding as at December 31, 2021, which are included in 'financial derivative instruments' in the statement of financial position, are listed under their correspondent FDIs section of the schedule of investments.

#### Warrants

Warrants are used to gain exposure to emerging market and other equities where custody, liquidity, or other issues make ownership of local shares sub-optimal. The warrants are expected to have similar market risk characteristics as the underlying equity security. In addition, these instruments have issuer (counterparty) risk to the issuer of the warrant and may have different liquidity risks as deemed appropriate by the Investment Manager. The valuation of the warrants depends on the level of trading. If the warrants are actively traded in the market then the market price is used. If the warrants are not actively traded in the market then either the intrinsic value of the warrant based on underlying equity price and warrant strike price or modified Black-Scholes derived value, adjusted for liquidity/other risks deemed appropriate are used.

#### Bank loans

Consistent with permitted investment policies of the Funds, certain Funds may invest in direct debt instruments which are interests in amounts owed by corporate, governmental, or other borrowers to lenders or lending syndicates. A Fund's investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A loan is often administered by a bank or other financial institution (the "lender") that acts as agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. When investing in a loan participation, a Fund has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt by the lender of payments from the borrower. A Fund generally has no right to enforce compliance with the terms of the loan agreement with the borrower. As a result, a Fund may be subject to the credit risk of both the borrower and the lender that is selling the loan agreement. However when a Fund purchases assignments from lenders it acquires direct rights against the borrower of the loan. Bank loan income is included in 'income from assets held at fair value through profit and loss' in the statement of comprehensive income.

#### Cash and cash equivalents and bank overdrafts

Cash and cash equivalents and bank overdrafts include cash in hand and bank overdrafts. All amounts are subject to insignificant changes in fair value. All cash holdings are held with State Street Bank and Trust Company with the exception of cash collateral for open FDIs. Details of collateral counterparties are located at the end of each schedule of investments for the relevant Funds.

#### Collateral

Cash received as collateral is recorded as an asset on the statement of financial position and is valued at its fair value. A related liability to repay the collateral is recorded as a liability on the statement of financial position and is also valued at its fair value.

Broker and counterparty cash received as collateral for FDI transactions is recorded as an asset on the statement of financial position as 'cash received as collateral' and a related liability to repay the collateral is disclosed within 'creditors - amounts falling due within one year' as 'collateral due to counterparties'. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made at the end of each schedule of investments for the relevant Funds.

A Fund's assets may be deposited by or on behalf of the Fund for collateral purposes with brokers, for options and future contracts, and counterparties, in respect of OTC FDIs and TBA positions, held on the Fund. Such assets remain in the ownership of the relevant Fund and are recorded as an asset on the statement of financial position. Cash pledged by the Funds as collateral is recognised on the statement of financial position as 'cash held with brokers and counterparties for open financial derivative instruments'. Margin deposits due to brokers are recognised on the statement of financial position as 'cash due to brokers and counterparties for open financial derivative instruments'.

December 31, 2021

### 1. Accounting policies (continued)

#### Swing pricing

Funds may suffer dilution of the net asset value per share due to investors buying or selling shares at a price that does not take into account dealing and other costs arising when the Investment Manager makes or sells investments to accommodate cash inflows or outflows. To counteract this, a partial swing pricing mechanism may be adopted to protect Shareholders' interests. If on any dealing day, the aggregate net transactions in shares for a Fund exceeds a pre-determined threshold, as determined by the Company from time to time, the net asset value may be adjusted upwards or downwards to reflect net inflows and net outflows respectively as a means of apportioning trading costs associated with such transactions to the investors that create these costs in order to protect existing or remaining Shareholders. Where the net asset value is adjusted upwards subscribing investors will pay and redeeming Shareholders will receive a higher net asset value per share than they would have done had the net asset value not been adjusted. Where the net asset value is adjusted downwards subscribing investors will pay and redeeming Shareholders will receive a lower net asset value per share than they would have done had the net asset value not been adjusted. The extent of the price adjustment will be set by the Company to reflect bid-ask spreads, transaction taxes, dealing and other costs. Such adjustment is not expected to exceed 3% of the original net asset value per share. Partial swing pricing may be applied by the Company to any Fund of the Company and is not aimed at addressing the specific circumstances of each individual investor transaction. The swing factor and swing thresholds are set and reviewed on a quarterly basis by a Wellington Management's swing pricing review group, which reports to the board of the Company on a quarterly basis. This group has the ability to respond to market events (e.g. higher market volatility) and make intra quarter adjustments. In any other cases where there are net subscriptions or redemptions in a Fund and the Directors reasonably believe that imposing a partial swing price is in the best interests of existing Shareholders, the Company may, at its discretion, impose one.

#### Income equalisation

The Directors may determine that the Company, on behalf of any of the distributing share classes of the Funds, uses an accounting technique known as income equalisation to prevent dilution of current Shareholders' earnings. This is accomplished by applying a portion of the proceeds from shares issued and redeemed, equivalent on a per share basis to the amount of undistributed net investment income on the date of the transaction. Apportioned amounts are credited or charged to undistributed income. As a result distributions of the share classes will be protected from the potential distortions caused by issues or redemptions of shares. Income equalisation is recognised in the financial statements in the statement of comprehensive income. Income equalisation is applicable on distributing share classes of all Funds.

#### Hedged share classes

Hedged share classes may be created for the purpose of (i) effecting currency and/or interest rate hedging at the share class level; (ii) hedging the denomination of the assets of a Fund; (iii) providing different levels of participation in the performance of the underlying portfolio of assets; (iv) providing different levels of capital protection; and (v) other arrangements similar to these which will be considered on a case-by-case basis.

Where the Company creates hedged share classes for the purpose of (i) and (ii) in the paragraph above, over-hedged or under-hedged positions may occur due to factors outside the control of the Fund. Over-hedged positions will not exceed 105% of the net asset value of each hedged share class, under-hedged positions will not fall short of 95% of the portion of the net asset value of each hedged share class which is to be hedged and hedged positions will be kept under review to ensure that positions do not exceed permitted levels and to ensure that positions materially in excess of 100% of the net asset value of the relevant hedged share class will not be carried forward from month to month.

To the extent that currency hedging is successful for a particular hedged share class, the performance of the hedged share class is likely to move in line with the performance of the underlying assets. The Shareholders in the hedged share classes may not benefit from circumstances (such as changes in relative currency values or changes in interest rates) from which other Shareholders benefit if (i) the class currency falls against the base currency, (ii) the class currency falls against the currency in which the Fund's assets are denominated, or (iii) interest rates fall.

All material costs (as well as any gains or losses) associated with currency hedging transactions at the share class level have been allocated to the hedged share classes engaging in such transactions. These fees are included in 'administrative fees' in the statement of comprehensive income. Details of how the gains or losses on the currency hedging transactions are allocated are provided in the accounting policy on forward and spot foreign exchange contracts.



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 2. Foreign currency exchange rates

The following exchange rates have been used in preparing the financial statements. The exchange rates applied as at December 31, 2021 and December 31, 2020 were pulled at 16:00 GMT from the World Markets Company and Reuters.

	December 31, 2021				December 31, 2020		
	USD 1 =	GBP 1 =	EUR 1 =		USD 1 =	GBP 1 =	EUR 1 =
AED	3.6731	4.9750	4.1770	AED	3.6732	5.0210	4.4943
ARS	102.6917	139.0908	116.7810	ARS	84.0702	114.9197	102.8641
AUD	1.3754	1.8629	1.5641	AUD	1.2959	1.7715	1.5856
BDT	85.8000	116.2118	97.5717	BDT	84.75	115.849	103.6959
BRL	5.5700	7.5443	6.3342	BRL	5.1942	7.1002	6.3554
CAD	1.2632	1.7109	1.4365	CAD	1.2740	1.7415	1.5588
CHF	0.9112	1.2341	1.0362	CHF	0.8840	1.2083	1.0816
CLP	852.0000	1,153.9915	968.8942	CLP	710.5000	971.2175	869.3322
CNH	6.3591	8.6130	7.2315	CNH	6.4967	8.8806	7.9490
CNY	6.3734	8.6324	7.2478	CNY	6.5398	8.9396	8.0018
COP	4,070.0000	5,512.6120	4,628.4029	COP	3,420.5000	4,675.6503	4,185.1525
CZK	21.8519	29.5973	24.8500	CZK	21.4638	29.3399	26.2620
DKK	6.5403	8.8584	7.4376	DKK	6.0835	8.3158	7.4435
DOP	57.2600	77.5558	65.1161	DOP	58.1450	79.4813	71.1433
EGP	15.7100	21.2784	17.8654	EGP	15.7300	21.5021	19.2464
EUR	0.8794	1.1910	1.0000	EUR	0.8173	1.1172	1.0000
GBP	0.7383	1.0000	0.8396	GBP	0.7316	1.0000	0.8951
GHS	6.1750	8.3637	7.0222	GHS	5.8650	8.0172	7.1761
HKD	7.7963	10.5597	8.8660	HKD	7.7539	10.5991	9.4872
HUF	324.0987	438.9755	368.5650	HUF	296.4203	405.1915	362.6850
IDR	14,252.5000	19,304.3002	16,207.9392	IDR	14,050.0000	19,205.6384	17,190.8762
ILS	3.1124	4.2156	3.5394	ILS	3.2108	4.3890	3.9286
INR	74.3357	100.6839	84.5345	INR	73.0675	99.8796	89.4017
ISK	129.7950	175.8009	147.6028	ISK	127.5750	174.3886	156.0944
JPY	115.1550	155.9717	130.9542	JPY	103.2450	141.1307	126.3254
KES	113.1500	153.2560	128.6742	KES	109.2000	149.2709	133.6117
KRW	1,188.7500	1,610.1026	1,351.8462	KRW	1,086.3000	1,484.9171	1,329.1423
KZT	434.8050	588.9217	494.4601	KZT	421.1400	575.6771	515.2858
MAD	9.2542	12.5343	10.5238	MAD	8.9042	12.1715	10.8947
MXN	20.4650	27.7188	23.2728	MXN	19.9255	27.2371	24.3798
MYR	4.1660	5.6426	4.7376	MYR	4.0225	5.4986	4.9217
NGN	413.7500	560.4037	470.5164	NGN	394.7500	539.6033	482.9963
NOK	8.8183	11.9439	10.0282	NOK	8.5620	11.7038	10.4760
NZD	1.4606	1.9783	1.6610	NZD	1.3889	1.8985	1.6994
PEN	3.9908	5.4053	4.5383	PEN	3.6173	4.9447	4.4259
PHP	50.9925	69.0668	57.9887	PHP	48.0235	65.6457	58.7591
PKR	176.5000	239.0604	200.7158	PKR	159.8000	218.4385	195.5233
PLN	4.0304	5.4590	4.5834	PLN	3.7260	5.0933	4.5589
RON	4.3517	5.8942	4.9488	RON	3.9782	5.4379	4.8675
RSD	103.3900	140.0366	117.5751	RSD	-	-	-
RUB	75.0063	101.5922	85.2971	RUB	73.9644	101.1056	90.4991
SAR	3.7544	5.0851	4.2695	SAR	3.7516	5.1282	4.5903
SEK	9.0539	12.2630	10.2960	SEK	8.2126	11.2261	10.0485
SGD	1.3482	1.8260	1.5331	SGD	1.3217	1.8066	1.6171
THB	33.4050	45.2454	37.9882	THB	29.9600	40.9538	36.6576
TND	2.8725	3.8907	3.2666	TND	2.6887	3.6753	3.2898
TRY	13.2798	17.9868	15.1017	TRY	7.4325	10.1599	9.0940
TWD	27.6670	37.4736	31.4629	TWD	28.0980	38.4085	34.3793
UAH	27.2825	36.9528	31.0257	UAH	28.3350	38.7325	34.6693
USD	1.0000	1.3545	1.1372	USD	1.0000	1.3669	1.2235
UYU	44.7000	60.5439	50.8328	UYU	42.4750	58.0612	51.9703
VND	22,790.0000	30,867.9181	25,916.7820	VND	23,082.5000	31,552.6084	28,242.5908
ZAR	15.9600	21.6170	18.1497	ZAR	14.6888	20.0788	17.9724

The average exchange rate for the financial year ending December 31, 2021 of USD 1: GBP 0.7274 (December 31, 2020: USD 1: GBP 0.7746) and of USD 1: EUR 0.8479 (December 31, 2020: USD 1: EUR 0.8727) has been used to translate the foreign currency amounts in the combined statements for the statement of comprehensive income and the statement of changes in net assets attributable to holders of redeemable shares into US Dollars.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 2. Foreign currency exchange rates (continued)

For the purpose of combining the financial statements of each Fund to arrive at total figures for the financial year ended December 31, 2021, the amounts in the financial statements have been translated to USD at the exchange rate ruling as at December 31, 2021 for the statement of financial position and at the average rate for the financial year for the statement of comprehensive income and the statement of changes in net assets attributable to holders of redeemable shares. The same approach was adopted for the financial year ended December 31, 2020. This method of translation has no effect on the net asset value per share attributable to the individual Funds. The foreign currency translation adjustment of USD (138,523,003) (December 31, 2020: USD 148,675,421) included in the combined statement of changes in net assets attributable to holders of redeemable shares is due to the movement in exchange rates between January 1, 2021 and December 31, 2021 and to the difference between the average and December 31, 2020 exchange rates used in combining the financial statements. This is a notional gain or loss which has no impact on the net asset value of the Funds.

### 3. Shares

#### *Authorised*

The authorised share capital of the Company is EUR 38,092 comprised of 30,000 subscriber shares of EUR 1.269738 each and 500,000,000,000 redeemable shares of no par value initially designated as unclassified shares. The unclassified shares are available for issue as shares.

The subscriber shares are partly paid-up to the value of EUR 9,523 and as they do not form part of the shares of the Funds, they do not form part of the net asset value of the Funds.

They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors, this disclosure reflects the nature of the Company's investment business.

#### *Share rights*

Subscriber shares do not entitle the holders to any dividend and, on a winding up, entitle the holders to receive the amount paid-up thereon but not otherwise to participate in the assets of the Company. At a general meeting, on both a show of hands and on a poll, the holder or holders of the subscriber shares shall only have one vote in respect of all subscriber shares.

The number of subscriber shares in issue as at December 31, 2021 was 30,000 (December 31, 2020: 30,000).

Unclassified shares ("shares") are entitled to such dividends as the Directors may from time to time declare and in the event of a winding up or dissolution of the Company, have the entitlements referred to in the Company's Prospectus. At a general meeting, for both a show of hands and on a poll, every holder of shares who is present in person or by proxy shall have one vote in respect of each whole share held by them. Shares are issued as redeemable participating shares. The issued redeemable participating share capital is at all times equal to the net asset value of the Company. The net asset value attributable to holders of redeemable participating shares of the individual Funds are at all times equal to the net asset value ("NAV") of the respective Fund. Redeemable participating shares are redeemable at the Shareholder's option and are classified as financial liabilities.

#### *Redeemable shares*

All redeemable shares issued by the Company provide Shareholders with the right to require redemption for cash at the value proportionate to the investor's share in the Fund's net assets at the redemption date. Such shares are classified as financial liabilities.

The shares are carried at the redemption amount that is payable at the statement of financial position date if the holder exercises its redemption right to put the shares back to the Funds. Shares are issued and redeemed at the Shareholders' option at prices based on the Funds' net asset value per share at the time of issue or redemption.

The movements in the number of redeemable participating shares in the financial years ended December 31, 2021 and December 31, 2020 are as follows:

	Shares in issue December 31, 2021	Shares issued	Shares redeemed	Shares in issue December 31, 2020	Shares issued	Shares redeemed	Shares in issue December 31, 2019
<b>Wellington Blended Opportunistic Emerging Markets Debt Fund</b>							
USD D	2,500	-	-	2,500	-	-	2,500
USD N	16,000	-	-	16,000	-	(2,500)	18,500

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 3. Shares (continued)

*Redeemable shares (continued)*

	Shares in issue December 31, 2021	Shares issued	Shares redeemed	Shares in issue December 31, 2020	Shares issued	Shares redeemed	Shares in issue December 31, 2019
<b>Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)</b>							
USD S	19,666,235	7,145,094	-	12,521,141	6,593,061	(2,500)	5,930,580
USD S Q1 (distributing)	4,517,620	1,394,752	(925,007)	4,047,875	2,550,441	(71,683)	1,569,117
USD T	86,665,750	12,517,979	(716,871)	74,864,642	42,168,481	(1,089,994)	33,786,155
EUR DL	881	-	-	881	881	-	-
EUR S (hedged)	12,396,337	7,907	-	12,388,430	1,109,309	-	11,279,121
GBP N (hedged)	1,902	-	-	1,902	-	-	1,902
GBP S (hedged)	25,773,479	4,372,962	(2,465,884)	23,866,401	10,775,017	(3,582,114)	16,673,498
<b>Wellington Emerging Local Debt Fund</b>							
USD G	57,018,053	1,268,487	(15,704,919)	71,454,485	1,879,099	(17,896,030)	87,471,416
USD GN	313,646	34,596	(46,945)	325,995	245,656	-	80,339
USD GR	421,327	-	(17,351)	438,678	303,504	(385,761)	520,935
USD N	4,947	-	-	4,947	2,447	-	2,500
USD NI	415,733	-	(8,837)	424,570	6,026	(1,569,779)	1,988,323
USD NR	209,164	16,189	(266,547)	459,522	66,944	(347,542)	740,120
USD S	18,171,319	5,408,410	(7,295,765)	20,058,674	8,490,196	(20,559,396)	32,127,874
USD T	20,210,953	-	(5,277,558)	25,488,511	246,634	(657,052)	25,898,929
CHF S	4,411,111	4,431	-	4,406,680	4,522	-	4,402,158
EUR G	4,094,831	141,627	(352,421)	4,305,625	176,875	(1,151,297)	5,280,047
EUR N (hedged)	855,723	937,595	(81,872)	-	-	-	-
EUR NR (hedged)	244,227	38,077	(2,134,852)	2,341,002	22,199	(2,264,953)	4,583,756
EUR S	8,432,853	7,636	(1,662,107)	10,087,324	1,083,583	(3,596,844)	12,600,585
EUR S Q1 (distributing)	12,683,702	5,577,753	-	7,105,949	1,575,455	-	5,530,494
GBP S	10,778,141	1,758,054	-	9,020,087	13,680	-	9,006,407
GBP S (hedged)	4,356,555	-	-	4,356,555	854,555	-	3,502,000
GBP T	7,420,506	6,348,311	(45,813)	1,118,008	1,118,008	-	-
JPY G	62,852	46	(68,054)	130,860	117	(104,413)	235,156
<b>Wellington Emerging Local Debt Advanced Beta Fund</b>							
USD SB	1,743,897	812,305	(407,018)	1,338,610	8,499,897	(8,262,605)	1,101,318
EUR SC	651,107	558,128	(6,513,704)	6,606,683	799,431	(538,252)	6,345,504
GBP SC	6,139,320	14,511	(2,381,340)	8,506,149	8,506,149	-	-
<b>Wellington Euro High Yield Bond Fund</b>							
EUR D	2,230	-	-	2,230	-	-	2,230
EUR DL	897	-	-	897	1,886	(989)	-
EUR N	2,230	-	-	2,230	-	-	2,230
EUR S	3,408,596	-	(133,629)	3,542,225	1,084,105	(48,257)	2,506,377
EUR T	2,340,345	-	(1,734,877)	4,075,222	6,196,764	(2,121,542)	-
GBP N (hedged)	1,942	-	-	1,942	-	-	1,942
<b>Wellington Global Bond Fund</b>							
USD D	184,798	16,528	(70,149)	238,419	310,050	(119,773)	48,142
USD D (hedged)	4,140,666	1,774,005	(2,870,210)	5,236,871	2,544,007	(1,531,969)	4,224,833
USD D Q1 (hedged) (distributing)	263,498	68,105	(131,431)	326,824	282,993	(4,273)	48,104
USD DL	53,905	1,881	(58,709)	110,733	107,971	(11,149)	13,911
USD G (hedged)	18,038	-	(5,561)	23,599	-	-	23,599
USD N	627,406	373,309	(914,156)	1,168,253	691,478	(570,676)	1,047,451
USD N (hedged)	209,228	113,713	(2,343,931)	2,439,446	639,598	(450,067)	2,249,915
USD R (distributing)	-	-	(383)	383	-	-	383
USD S	33,456,161	5,942,968	(9,780,816)	37,294,009	4,580,802	(14,543,035)	47,256,242
USD S (hedged)	22,868,346	7,848,031	(10,278,447)	25,298,762	10,016,081	(9,640,022)	24,922,703
USD S Q1 (hedged) (distributing)	427,742	-	(84,280)	512,022	427,742	(25,745)	110,025
USD T	5,780,516	5,780,516	-	-	-	-	-
CHF S (hedged)	-	-	-	-	5,226	(10,463,828)	10,458,602
CHF S (hedged)	12,375,132	12,375,132	-	-	-	-	-
EUR D (hedged)	474,747	93,475	(298,824)	680,096	457,655	(59,229)	281,670
EUR DL	1,414	503	-	911	911	-	-
EUR N	29,928	21,804	(192,207)	200,331	191,994	(286,562)	294,899
EUR S (hedged)	11,012,098	4,345,728	(7,740,105)	14,406,475	9,962,197	(10,824,645)	15,268,923
EUR S Q1 (hedged) (distributing)	251,204	-	(88,046)	339,250	9,500	(736,100)	1,065,850
GBP N (hedged)	6,831	-	(910)	7,741	7,741	(151,791)	151,791

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 3. Shares (continued)

*Redeemable shares (continued)*

	Shares in issue December 31, 2021	Shares issued	Shares redeemed	Shares in issue December 31, 2020	Shares issued	Shares redeemed	Shares in issue December 31, 2019
<b>Wellington Global Bond Fund (continued)</b>							
GBP N Q1 (hedged) (distributing)	7,358	7,358	-	-	-	-	-
GBP S (hedged)	651,616	327	-	651,289	324	-	650,965
GBP S Q1 (hedged) (distributing)	3,910	-	(68,420)	72,330	-	(277,628)	349,958
GBP T	74,055	14,995	(17,544)	76,604	59,650	(41,532)	58,486
JPY S Q1 (hedged) (distributing)	229,896	107,359	(89,407)	211,944	55,554	(113,833)	270,223
SGD T (hedged)	19,048,625	19,048,625	-	-	-	-	-
<b>Wellington Global Credit Buy and Maintain Fund</b>							
GBP S (hedged)	10,528,342	1,285	-	10,527,057	7,360,880	-	3,166,177
GBP S Q1 (hedged) (distributing)	9,646,886	-	-	9,646,886	-	-	9,646,886
<b>Wellington Global Credit Plus Fund</b>							
USD D	214,029	91,272	(164,991)	287,748	227,939	(14,036)	73,845
USD D (hedged)	545,138	101,644	(766,337)	1,209,831	1,652,322	(466,150)	23,659
USD DL (hedged)	206,455	-	(163,341)	369,796	329,797	-	39,999
USD G	8,043,961	-	(2,948,110)	10,992,071	79,589	(218,156)	11,130,638
USD G (hedged)	519,489	792,067	(437,076)	164,498	161,593	(1,749,352)	1,752,257
USD N	216,828	65,861	(367,276)	518,243	542,087	(23,844)	-
USD S	8,010,164	23,609	-	7,986,555	7,986,555	(2,267)	2,267
USD S (hedged)	6,438,611	385,772	(4,817,679)	10,870,518	3,266,026	(4,296,672)	11,901,164
CHF G (hedged)	11,968,868	-	(648,765)	12,617,633	709,788	(285,735)	12,193,580
CHF S (hedged)	6,140,021	82,626	(1,812,349)	7,869,744	-	(20,211)	7,889,955
EUR D (hedged)	7,755	-	(3,012)	10,767	392,137	(404,160)	22,790
EUR G (hedged)	8,806	8,806	-	-	-	-	-
EUR S (hedged)	6,797,336	4,399,741	(1,581,851)	3,979,446	4,184,448	(705,002)	500,000
GBP G (hedged)	7,448	7,448	-	-	-	-	-
GBP G Q1 (hedged) (distributing)	31,621,076	2,676,958	(2,567,713)	31,511,831	223,179	(3,730,332)	35,018,984
GBP N (hedged)	3,474	1,513	(4,315)	6,276	4,315	-	1,961
GBP S (hedged)	1,458,354	220,942	(397,853)	1,635,265	868,149	(551,785)	1,318,901
GBP S M1 (hedged) (distributing)	186,307	187,627	(1,320)	-	-	-	-
GBP T (hedged)	-	-	-	-	-	(22,500,777)	22,500,777
GBP T Q1 (hedged) (distributing)	10,212,376	207,591	(5,154,672)	15,159,457	1,994,153	(265,343)	13,430,647
SGD T (hedged)	3,641,959	4,735,031	(1,093,072)	-	-	-	-
<b>Wellington Global Currency Absolute Return Fund</b>							
USD D	-	-	(2,500)	2,500	-	-	2,500
USD N	-	-	(936)	936	308,498	(490,703)	183,141
USD S	-	-	(394,701)	394,701	344,701	-	50,000
<b>Wellington Global High Yield Bond Fund</b>							
USD D	25,628	20,301	-	5,327	12,923	(10,096)	2,500
USD DL	975	975	(14,000)	14,000	14,000	-	-
USD N	1,000	1,000	-	-	-	-	-
USD S	5,395,904	9,452,480	(5,514,845)	1,458,269	16,233	-	1,442,036
USD S (hedged)	415,313	168,357	(654,937)	901,893	901,893	-	-
USD T	340,274	42,628	-	297,646	613,146	(315,500)	-
CAD S	2,676	-	-	2,676	-	-	2,676
CAD S (hedged)	10,809,260	5,343	-	10,803,917	5,364	-	10,798,553
EUR N (hedged)	8,401	8,401	-	-	-	-	-
EUR S (hedged)	3,411,719	4,884,713	(16,290,581)	14,817,587	29,846,694	(15,955,776)	926,669
EUR S Q1 (hedged) (distributing)	19,342,422	1,011,716	-	18,330,706	18,330,706	-	-
GBP N (hedged)	7,462	7,462	-	-	-	-	-
GBP N Q1 (hedged) (distributing)	7,504	7,504	-	-	-	-	-
GBP S (hedged)	6,117,092	2,396,855	(28,658,219)	32,378,456	29,902,894	(1,158,679)	3,634,241
GBP S Q1 (hedged) (distributing)	6,332,864	1,648,490	(360,418)	5,044,792	992,102	(6,163)	4,058,853
GBP T (hedged)	641,750	641,750	-	-	-	-	-
SGD S (hedged)	18,788,917	18,788,917	-	-	-	-	-
SGD T (hedged)	1,425,958	1,631,196	(205,238)	-	-	-	-
<b>Wellington Global Impact Bond Fund</b>							
USD D	750,097	767,503	(19,906)	2,500	-	-	2,500
USD DL	1,000	1,000	-	-	-	-	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 3. Shares (continued)

*Redeemable shares (continued)*

	Shares in issue December 31, 2021	Shares issued	Shares redeemed	Shares in issue December 31, 2020	Shares issued	Shares redeemed	Shares in issue December 31, 2019
<b>Wellington Global Impact Bond Fund (continued)</b>							
USD N	206,540	99,488	(16,659)	123,711	68,811	(79,600)	134,500
USD S	4,776,892	2,864,281	(2,254,188)	4,166,799	3,279,854	(65,051)	951,996
USD S Q1 (distributing)	107,461	57,193	-	50,268	51,272	(1,004)	-
USD T	2,263,513	2,263,513	-	-	-	-	-
AUD S (hedged)	596,606	596,606	-	-	-	-	-
AUD T (hedged)	-	-	-	-	1,041,659	(5,524,894)	4,483,235
CHF D (hedged)	206,125	230,083	(23,958)	-	-	-	-
CHF N (hedged)	1,758	1,758	-	-	-	-	-
CHF S (hedged)	2,374,725	2,374,725	-	-	-	-	-
EUR D (hedged)	123,433	141,081	(17,648)	-	-	-	-
EUR DL (hedged)	1,747	1,747	-	-	-	-	-
EUR N (hedged)	332,979	353,538	(20,559)	-	-	-	-
EUR S (hedged)	900,683	416,257	(268,288)	752,714	736,294	(8,570)	24,990
EUR S Q1 (hedged) (distributing)	23,602	25,291	(1,689)	-	-	-	-
EUR T	-	-	(5,475)	5,475	34,560	(371,924)	342,839
GBP N (hedged)	5,457,889	5,329,092	(688,397)	817,194	837,172	(32,381)	12,403
GBP S (hedged)	6,006,209	4,783,452	(1,143,221)	2,365,978	2,217,407	(78,746)	227,317
GBP S Q1 (hedged) (distributing)	1,759,929	2,158,151	(488,479)	90,257	91,850	(1,593)	-
NOK S (hedged)	239,831	239,831	-	-	-	-	-
SGD D (hedged)	25,400	28,035	(2,635)	-	-	-	-
SGD N (hedged)	2,635	2,635	-	-	-	-	-
<b>Wellington Higher Quality Global High Yield Bond Fund</b>							
USD S	31,058	31,058	(2,500)	2,500	-	-	2,500
USD S (hedged)	6,972,921	6,972,921	-	-	-	-	-
EUR S (hedged)	4,422,645	2,903,275	(961,547)	2,480,917	1,126,454	(114,144)	1,468,607
<b>Wellington Opportunistic Emerging Markets Debt Fund</b>							
USD D	412,050	-	-	412,050	-	-	412,050
USD S	51,080,989	9,525,204	(2,201,780)	43,757,565	3,550,027	(17,754,998)	57,962,536
USD S Q1 (distributing)	441,423	9,811	(2,540)	434,152	-	(743)	434,895
USD T	34,359,390	-	(183,302)	34,542,692	15,295,358	(44,571)	19,291,905
CHF S (hedged)	4,697,052	-	-	4,697,052	3,384,285	-	1,312,767
EUR S (hedged)	27,284,241	1,061,031	(484,929)	26,708,139	6,492,185	(12,348,237)	32,564,191
EUR S Q1 (hedged) (distributing)	8,806,918	4,437	-	8,802,481	8,802,481	-	-
GBP T	104,312	14,950	(32,790)	122,152	24,074	(15,180)	113,258
GBP T (hedged)	3,541,617	3,296,711	-	244,906	244,906	-	-
JPY S (hedged)	1,001,192	-	-	1,001,192	-	(72,453)	1,073,645
<b>Wellington Opportunistic Fixed Income Fund</b>							
USD D	5,796,017	4,574,490	(2,386,217)	3,607,744	3,428,388	(1,323,807)	1,503,163
USD D Q1 (distributing)	1,064,648	325,566	(658,491)	1,397,573	1,530,172	(132,599)	-
USD D M1 (distributing)	53,808	54,816	(1,008)	-	-	-	-
USD DL	2,426,853	305,774	(933,968)	3,055,047	1,026,029	(1,986,975)	4,015,993
USD DL Q1 (distributing)	31,157	14,059	(16,594)	33,692	33,692	-	-
USD N	3,591,418	6,524,270	(5,605,878)	2,673,026	2,576,173	(1,253,817)	1,350,670
USD S	23,093,417	33,816,507	(40,982,759)	30,259,669	21,291,363	(9,556,959)	18,525,265
USD S Q1 (distributing)	1,042,558	683,641	(3,116,945)	3,475,862	3,564,662	(88,800)	-
USD T	5,934,212	2,151,846	(364,075)	4,146,441	569,028	(3,186,831)	6,764,244
AUD T (hedged)	-	-	-	-	471,649	(8,673,897)	8,202,248
CAD S	34,384,557	34,384,557	-	-	-	-	-
CAD S (hedged)	2,683,944	866,662	(185,922)	2,003,204	1,464,833	(1,711,629)	2,250,000
EUR D (hedged)	307,586	47,188	(166,508)	426,906	430,597	(3,691)	-
EUR N (hedged)	367,249	405,736	(82,495)	44,008	54,008	(10,000)	-
EUR S (hedged)	8,299	134,707	(126,408)	-	-	-	-
EUR S Q1 (hedged) (distributing)	83,433	80,981	(2,021)	4,473	4,473	-	-
GBP N (hedged)	335,916	324,749	(5,788)	16,955	16,955	(1,961)	1,961
GBP S (hedged)	15,524,081	8,501,311	(1,193,191)	8,215,961	8,215,961	-	-
SGD D Q1 (hedged) (distributing)	367,418	106,993	(110,037)	370,462	470,462	(100,000)	-
SGD D M1 (hedged) (distributing)	2,694	2,694	-	-	-	-	-
SGD S Q1 (hedged) (distributing)	7,000	-	-	7,000	7,000	-	-
SGD T (hedged)	2,387,571	585,179	(2,510,940)	4,313,332	4,313,332	-	-



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 3. Shares (continued)

*Redeemable shares (continued)*

	Shares in issue December 31, 2021	Shares issued	Shares redeemed	Shares in issue December 31, 2020	Shares issued	Shares redeemed	Shares in issue December 31, 2019
<b>Wellington Sterling Core Bond Plus Fund</b>							
GBP S	3,874,624	603	-	3,874,021	602	-	3,873,419
<b>Wellington US\$ Core High Yield Bond Fund</b>							
USD D	37,797	10,860	(29,779)	56,716	41,967	(2,523)	17,272
USD N	67,330	18,512	(57,905)	106,723	106,723	-	-
USD S	293,589	-	(661,869)	955,458	947,712	(285,843)	293,589
<b>Wellington World Bond Fund</b>							
USD D	6,398,662	2,290,502	(2,805,632)	6,913,792	5,347,250	(4,336,271)	5,902,813
USD D Q1 (distributing)	2,001	7	-	1,994	1,994	-	-
USD DL	1,075,412	44,613	(1,622,399)	2,653,198	790,360	(4,408,571)	6,271,409
USD N	916,782	581,730	(693,449)	1,028,501	1,035,156	(998,319)	991,664
USD S	2,220,196	2,220,196	(872)	872	872	(3,319,602)	3,319,602
USD T	1,495,313	1,577,967	(82,654)	-	-	-	-
USD T	-	258,973	(4,154,614)	3,895,641	759,597	(289,705)	3,425,749
CAD S (hedged)	6,972,284	10,432	(3,589)	6,965,441	10,422	(3,058)	6,958,077
CHF S (hedged)	-	-	-	-	-	(600,000)	600,000
EUR D (hedged)	11,046	3,050	(31,954)	39,950	5,020	-	34,930
EUR N (hedged)	93,708	-	-	93,708	3,434	(111,010)	201,284
EUR S (hedged)	300,000	-	-	300,000	-	(700,000)	1,000,000
GBP N (hedged)	1,631	-	(3,240)	4,871	60,947	(56,320)	244
SGD T (hedged)	30,819,584	33,128,481	(2,308,897)	-	-	-	-
<b>Wellington All-China Focus Equity Fund</b>							
USD D	109,802	74,393	(33,124)	68,533	71,033	(2,500)	-
USD DL	244,202	125,666	(94,606)	213,142	213,513	(371)	-
USD N	1,468,427	1,951,448	(1,444,860)	961,839	969,964	(8,125)	-
USD S	4,149,705	4,282,088	(133,259)	876	100,876	(100,000)	-
USD T	-	-	(779,114)	779,114	1,559,657	(780,543)	-
AUD T	9,431,665	2,172,085	-	7,259,580	7,259,580	-	-
GBP N	1,908	-	-	1,908	1,908	-	-
<b>Wellington Durable Companies Fund</b>							
USD S	8,720,102	842,353	(2,545,165)	10,422,914	1,786,961	(819,327)	9,455,280
USD T	1,134,529	-	-	1,134,529	-	-	1,134,529
EUR S	1,399,575	194,331	(219,754)	1,424,998	179,013	(1,782,036)	3,028,021
GBP N A1 (distributing)	23,767	23,771	(1,191)	1,187	7	(2,420)	3,600
GBP S A1 (distributing)	6,660,873	533,058	(3,029,145)	9,156,960	333,183	(1,673,434)	10,497,211
GBP T	500,000	-	-	500,000	-	-	500,000
<b>Wellington Durable Enterprises Fund</b>							
USD N	207,600	207,600	-	-	-	-	-
USD S	2,303,901	412,747	-	1,891,154	383,165	-	1,507,989
USD T	9,292,155	187,400	(3,474,396)	12,579,151	2,391,938	(1,508,834)	11,696,047
GBP N	1,981	76	-	1,905	-	-	1,905
GBP S	7,204,153	1,509,855	-	5,694,298	5,694,298	-	-
<b>Wellington Emerging Market Development Fund</b>							
USD D	7,495	2,465	(2,500)	7,530	5,030	-	2,500
USD N	474,400	295,341	(107,077)	286,136	256,856	(2,500)	31,780
USD S	5,499,837	2,698,006	(8,126)	2,809,957	2,776,436	(150,000)	183,521
USD T	4,171,942	5,179,564	(1,007,622)	-	-	-	-
AUD T	29,968,397	11,430,035	-	18,538,362	18,538,362	-	-
EUR DL	1,215	313	-	902	902	-	-
EUR S (hedged)	178,000	178,000	-	-	-	-	-
GBP N	111,299	112,161	(3,466)	2,604	680	-	1,924
GBP S	25,000	25,000	-	-	-	-	-
SGD T	402,988	1,945,798	(2,034,530)	491,720	491,720	-	-
<b>Wellington Emerging Markets Equity Fund</b>							
EUR S	1,725	-	-	1,725	-	-	1,725
USD D	18,241	-	-	18,241	-	(846)	19,087

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 3. Shares (continued)

*Redeemable shares (continued)*

	Shares in issue December 31, 2021	Shares issued	Shares redeemed	Shares in issue December 31, 2020	Shares issued	Shares redeemed	Shares in issue December 31, 2019
<b>Wellington Emerging Markets Equity Fund (continued)</b>							
USD S	272	3,834	(2,896,586)	2,893,024	2,881	(102,648)	2,992,791
USD T	1,128,169	-	(311,596)	1,439,765	-	(4)	1,439,769
<b>Wellington Emerging Markets Local Equity Fund</b>							
USD S	38,226,092	86,779	(5,675,902)	43,815,215	38,104,716	(369,062)	6,079,561
USD T	-	-	-	-	-	(615,170)	615,170
CAD S	4,743,619	383,194	(53,096)	4,413,521	245,644	(4,609,602)	8,777,479
EUR S (hedged)	2,839,192	-	-	2,839,192	340,462	(29,351,098)	31,849,828
<b>Wellington Emerging Markets Opportunities Fund</b>							
USD S	3,367,186	-	-	3,367,186	-	-	3,367,186
CAD S	13,189,358	20,479	(1,792,790)	14,961,669	21,804	-	14,939,865
<b>Wellington Emerging Markets Systematic Equity Fund</b>							
USD D	2,500	-	(1,600)	4,100	-	-	4,100
USD S	3,300,000	-	(1,200,000)	4,500,000	-	(1,500,000)	6,000,000
<b>Wellington Enduring Assets Fund</b>							
USD D	21,453	18,959	(6)	2,500	8	(8)	2,500
USD DL	11,447	10,447	-	1,000	1,000	-	-
USD G	4,784,570	910	(826,705)	5,610,365	1,073	(300,467)	5,909,759
USD G A1 (distributing)	1,543,962	36,818	-	1,507,144	300,000	(600,000)	1,807,144
USD GD	-	-	-	-	-	(36,068)	36,068
USD GN	33,059	4,407	(7,884)	36,536	303	(7,979)	44,212
USD N	190,889	133,235	(57,880)	115,534	105,455	(9,607)	19,686
USD S	11,406,530	11,892,051	(2,641,117)	2,155,596	3,204,189	(1,606,052)	557,459
USD T	-	-	(2,537,584)	2,537,584	228,499	(498,437)	2,807,522
USD T	495,447	495,447	-	-	-	-	-
EUR D	466,971	474,648	(7,677)	-	-	-	-
EUR DL	42,265	44,428	(3,044)	881	881	-	-
EUR G	616,398	822	-	615,576	181,514	(666,261)	1,100,323
EUR N	351,575	352,243	(668)	-	-	-	-
EUR S	7,546,885	7,568,677	(21,792)	-	-	-	-
EUR S (hedged)	10,060	10,060	-	-	-	-	-
EUR S A1 (distributing)	3,818,671	87,384	(586,195)	4,317,482	4,317,482	-	-
GBP G	2,521,053	437,362	(5,653)	2,089,344	906	(13,337)	2,101,775
GBP G (hedged)	887,570	459	(81,376)	968,487	66,316	-	902,171
GBP G A1 (distributing)	86,755	1,753	(223,650)	308,652	1,408	(105,383)	412,627
GBP G A1 (hedged) (distributing)	377,462	-	-	377,462	-	-	377,462
GBP N	2,869	973	(6)	1,902	-	-	1,902
GBP S A1 (distributing)	1,629,996	788	-	1,629,208	900	-	1,628,308
GBP T	278,623	61,853	(18,144)	234,914	41,141	(40,356)	234,129
SGD T	790,731	344,209	(71,078)	517,600	517,600	-	-
<b>Wellington European Contrarian Value Fund</b>							
EUR D	-	295,695	(924,421)	628,726	149,224	(127,580)	607,082
EUR N	-	-	(2,270)	2,270	-	-	2,270
EUR S	-	-	(35,976)	35,976	26,252	-	9,724
<b>Wellington FinTech Fund</b>							
USD BN	1,099,893	990,232	(392,533)	502,194	514,106	(11,912)	-
USD D	17,560,959	12,983,810	(6,778,000)	11,355,149	12,087,719	(884,765)	152,195
USD DL	914,093	201,517	(346,198)	1,058,774	1,125,507	(490,845)	424,112
USD E	324,900	-	(7,000)	331,900	1,883,734	(1,801,834)	250,000
USD ED	32,414	-	-	32,414	30,550	(18,807)	20,671
USD EN	369,371	-	(102,911)	472,282	419,091	(81,466)	134,657
USD N	7,587,105	4,333,835	(2,159,904)	5,413,174	5,814,743	(1,589,501)	1,187,932
USD N A1 (distributing)	62,929	62,929	-	-	-	-	-
USD S	11,298,885	7,281,484	(9,185,643)	13,203,044	11,920,567	(9,558,072)	10,840,549
CHF D	101,770	102,370	(6,100)	5,500	5,500	-	-
EUR BN (hedged)	41,063	43,817	(42,687)	39,933	39,933	-	-
EUR D	297,435	217,025	(156,245)	236,655	256,242	(19,587)	-



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 3. Shares (continued)

*Redeemable shares (continued)*

	Shares in issue December 31, 2021	Shares issued	Shares redeemed	Shares in issue December 31, 2020	Shares issued	Shares redeemed	Shares in issue December 31, 2019
<b>Wellington FinTech Fund (continued)</b>							
EUR DL	150,927	10,272	(67,842)	208,497	213,291	(4,794)	-
EUR N	3,174,579	2,162,771	(701,621)	1,713,429	1,957,966	(244,537)	-
EUR S	2,547,005	3,967,147	(1,446,522)	26,380	26,380	-	-
GBP N	365,786	51,704	(90,299)	404,381	405,261	(83,834)	82,954
GBP N A1 (distributing)	150,837	59,991	-	90,846	95,020	(4,174)	-
GBP S A1 (distributing)	472,271	441,634	(12,466)	43,103	43,910	(807)	-
SGD BN (hedged)	2,661	2,661	-	-	-	-	-
SGD D (hedged)	112,606	240,028	(184,980)	57,558	57,558	-	-
<b>Wellington Focused European Equity Fund</b>							
EUR D	2,875	775	-	2,100	-	-	2,100
EUR DL	1,811	914	-	897	2,674	(1,777)	-
EUR N	46,858	-	-	46,858	12,245	-	34,613
EUR S	290,740	151,088	-	139,652	-	-	139,652
GBP N	1,961	-	-	1,961	-	-	1,961
<b>Wellington Global Health Care Equity Fund</b>							
USD D	33,821,982	9,601,688	(6,783,793)	31,004,087	11,925,866	(7,560,990)	26,639,211
USD G	1,692,026	-	(1,000)	1,693,026	6,011	(244,150)	1,931,165
USD N	8,457,580	3,430,158	(4,941,633)	9,969,055	4,329,144	(2,098,601)	7,738,512
USD S	9,147,084	1,712,042	(1,186,979)	8,622,021	1,451,526	(1,353,904)	8,524,399
USD UN A1 (distributing)	3,935,473	3,995,392	(59,919)	-	-	-	-
CHF D	954,729	218,064	(166,125)	902,790	237,321	(227,950)	893,419
CHF N	46,640	6,420	-	40,220	40,220	-	-
EUR D	7,591,849	2,025,571	(6,787,039)	12,353,317	12,062,523	(3,829,600)	4,120,394
EUR D (hedged)	1,735,829	1,347,565	(1,428,428)	1,816,692	2,225,729	(409,037)	-
EUR N	3,713,258	2,190,534	(3,107,830)	4,630,554	6,366,172	(3,937,372)	2,201,754
EUR S (hedged)	1,410,596	1,357,634	(1,620,011)	1,672,973	2,053,290	(1,307,502)	927,185
GBP N	566,396	287,180	(1,672,629)	1,951,845	761,463	(174,069)	1,364,451
GBP N A1 (distributing)	1,551,597	1,563,363	(42,928,763)	42,916,997	29,233,460	(2,803,815)	16,487,352
GBP T	162,945	13,693	(7,419)	156,671	20,286	(9,396)	145,781
GBP UN A1 (distributing)	61,708,683	71,446,098	(9,737,415)	-	-	-	-
SGD D (hedged)	3,904,556	2,348,486	(653,358)	2,209,428	1,291,212	(537,719)	1,455,935
<b>Wellington Global Impact Fund</b>							
USD D	9,447,844	8,894,873	(3,524,371)	4,077,342	2,494,084	(1,050,693)	2,633,951
USD DL	26,039	19,037	(1,000)	8,002	8,002	-	-
USD N	5,477,300	4,777,561	(820,073)	1,519,812	1,269,559	(1,165,328)	1,415,581
USD S	9,095,306	5,536,863	(2,986,040)	6,544,483	4,493,031	(321,872)	2,373,324
USD S A1 (distributing)	1,000,000	1,000,000	-	-	-	-	-
USD T	20,130,720	6,546,943	(3,118,091)	16,701,868	5,909,540	(1,863,769)	12,656,097
AUD T	-	-	-	-	102,591	(2,378,643)	2,276,052
AUD T (hedged)	-	-	-	-	568,488	(5,186,658)	4,618,170
CHF D	357,549	360,054	(12,705)	10,200	11,173	(973)	-
CHF N	593,964	553,000	(14,690)	55,654	56,627	(973)	-
CHF S	101,838	103,473	(2,608)	973	973	-	-
EUR D	286,425	314,857	(33,375)	4,943	-	(8,611)	13,554
EUR D (hedged)	402,796	371,234	(77,768)	109,330	72,663	(8,263)	44,930
EUR DL	7,094	6,159	-	935	935	-	-
EUR N	1,128,865	1,078,233	(792,580)	843,212	403,495	(358,537)	798,254
EUR N (hedged)	425,478	1,128,271	(784,216)	81,423	84,000	(6,746)	4,169
EUR S	3,644,740	3,537,833	(1,909,702)	2,016,609	2,226,836	(810,933)	600,706
EUR S A1 (distributing)	162,406	162,406	-	-	-	-	-
GBP N	421,785	373,034	(6,958)	55,709	43,380	(7,715)	20,044
GBP N (hedged)	1,296,429	1,006,861	(54,221)	343,789	241,862	(74,986)	176,913
GBP S	3,465,343	798,244	(149,441)	2,816,540	2,854,661	(263,705)	225,584
GBP S A1 (distributing)	118,900	106,545	(3,922)	16,277	7,841	(20,529)	28,965
GBP T	19,962,597	2,235,669	(2,842)	17,729,770	17,729,861	(600)	509
SGD T (hedged)	417,917	434,556	(16,639)	-	-	-	-
<b>Wellington Global Perspectives Fund</b>							
USD S	1,759,550	4,482	-	1,755,068	22,696	-	1,732,372

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 3. Shares (continued)

*Redeemable shares (continued)*

	Shares in issue December 31, 2021	Shares issued	Shares redeemed	Shares in issue December 31, 2020	Shares issued	Shares redeemed	Shares in issue December 31, 2019
<b>Wellington Global Perspectives Fund (continued)</b>							
USD T	4,737,698	137,935	-	4,599,763	-	(369,774)	4,969,537
EUR S	7,644,586	-	(1,076,000)	8,720,586	-	(1,118,559)	9,839,145
GBP S (hedged)	2,383,524	462,265	(2,428,665)	4,349,924	3,719,666	(5,333,203)	5,963,461
<b>Wellington Global Property Fund</b>							
USD D	8,456	7,456	-	1,000	1,000	-	-
USD N	16,150	16,150	(1,000)	1,000	1,000	-	-
USD S	11,097,848	11,238,642	(1,980,367)	1,839,573	1,839,573	-	-
<b>Wellington Global Research Equity Catholic Values Fund</b>							
USD D	1,000	-	-	1,000	1,000	-	-
USD N	1,000	-	-	1,000	1,000	-	-
USD S	1,000	-	-	1,000	1,000	-	-
EUR DL	935	-	-	935	935	-	-
EUR S (hedged)	1,900,000	-	(300,000)	2,200,000	3,000,000	(800,000)	-
<b>Wellington Global Stewards Fund</b>							
USD D	3,168	668	-	2,500	-	-	2,500
USD N	2,500	-	-	2,500	-	-	2,500
USD S	300,284	180,623	(116,802)	236,463	169,392	(32,929)	100,000
EUR DL	923	-	-	923	923	-	-
GBP N	770	-	-	770	770	-	-
GBP T	3,000,000	3,000,000	-	-	-	-	-
<b>Wellington India Focus Equity Fund</b>							
USD D	13,342	13,342	(1,000)	1,000	1,000	-	-
USD GD	23,563	105,982	(105,320)	22,901	-	(37,524)	60,425
USD N	3,212	1,732	-	1,480	1,480	-	-
USD S	-	-	-	-	-	(217,377)	217,377
USD S	369,075	25,960	-	343,115	343,115	-	-
<b>Wellington Pan European Small Cap Equity Fund</b>							
EUR D	10,725	11,287	(2,662)	2,100	-	-	2,100
EUR N	66,859	122,352	(80,493)	25,000	-	(2,100)	27,100
EUR S	2,881,677	664,200	(218,182)	2,435,659	2,333,654	-	102,005
EUR T	8,746,203	6,246,203	-	2,500,000	2,500,000	-	-
GBP N	2,305	344	-	1,961	-	-	1,961
<b>Wellington Strategic European Equity Fund</b>							
EUR D	8,459,445	3,157,383	(1,042,062)	6,344,124	2,245,954	(3,949,334)	8,047,504
EUR N	7,210,953	2,821,508	(2,594,934)	6,984,379	1,754,117	(1,769,942)	7,000,204
EUR N A1 (distributing)	74,066	23,292	(3,378)	54,152	35,911	(8,375)	26,616
EUR S	21,021,113	3,583,267	(5,183,120)	22,620,966	2,102,055	(10,683,987)	31,202,898
CHF D	5,101	-	-	5,101	-	(9,000)	14,101
CHF D (hedged)	111,208	24,139	-	87,069	-	(7,262)	94,331
CHF N	46,345	5,083	-	41,262	-	(323,968)	365,230
CHF N (hedged)	4,093	-	-	4,093	-	-	4,093
GBP N	152,571	84,599	(98,327)	166,299	16,854	(146,639)	296,084
GBP N A1 (distributing)	285,274	30,779	(222,378)	476,873	103,807	(205,091)	578,157
GBP S (distributing)	-	-	-	-	-	(50,874)	50,874
GBP T	344,401	50,154	(30,968)	325,215	82,785	(38,573)	281,003
NOK D (hedged)	114,428	49,816	(8,678)	73,290	261,946	(2,302,212)	2,113,556
USD D	7,894,948	5,272,978	(1,227,522)	3,849,492	2,270,115	(1,429,966)	3,009,343
USD D (hedged)	5,184,499	2,768,201	(1,569,750)	3,986,048	1,450,794	(2,645,553)	5,180,807
USD N	6,923,677	4,486,164	(1,808,839)	4,246,352	5,370,795	(7,268,725)	6,144,282
USD N (hedged)	1,027,865	869,373	(383,773)	542,265	82,400	(170,101)	629,966
USD S	6,377,122	2,024,250	(1,382,101)	5,734,973	1,253,657	(1,098,986)	5,580,302
USD S (hedged)	356,290	289,331	(467)	67,426	3,013	(1,755,134)	1,819,547
<b>Wellington Universal Vision Fund</b>							
USD D	2,500	-	-	2,500	-	-	2,500
USD N	2,500	-	-	2,500	-	-	2,500
USD S	350,000	-	-	350,000	-	-	350,000

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 3. Shares (continued)

Redeemable shares (continued)

	Shares in issue December 31, 2021	Shares issued	Shares redeemed	Shares in issue December 31, 2020	Shares issued	Shares redeemed	Shares in issue December 31, 2019
<b>Wellington Universal Vision Fund (continued)</b>							
GBP N	2,002	-	-	2,002	-	-	2,002
GBP S	2,002	-	-	2,002	-	-	2,002
<b>Wellington US Dynamic Equity Fund</b>							
USD D	16,638	16,638	(2,500)	2,500	-	-	2,500
USD E	1,393,095	342,412	(18,234)	1,068,917	1,072,587	(3,670)	-
USD EN	1,000	1,000	-	-	-	-	-
USD N	125,565	212,993	(1,739,620)	1,652,192	1,671,454	(21,762)	2,500
USD S	1,195,972	-	(896)	1,196,868	1,196,868	(100,000)	100,000
GBP E	4,737,957	6,114,824	(1,377,781)	914	914	-	-
GBP E (hedged)	94,373	617,043	(1,712,280)	1,189,610	1,421,601	(231,991)	-
GBP N (hedged)	81,643	93,525	(13,814)	1,932	20	-	1,912
GBP S	1,912	-	-	1,912	-	-	1,912
<b>Wellington Dynamic Diversified Income Fund</b>							
USD D	40,313	30,286	-	10,027	10,042	(2,515)	2,500
USD D M4 (distributing)	106,919	95,461	(22,807)	34,265	24,126	(32,950)	43,089
USD DL	99,302	13,682	(26,058)	111,678	97,055	(54,612)	69,235
USD DL M4 (distributing)	20,907	12,941	-	7,966	1,473	-	6,493
USD N	5,000	-	(2)	5,002	4	(2)	5,000
USD N M4 (distributing)	13,657	7,720	(6,182)	12,119	11,132	(1,156)	2,143
USD S M4 (distributing)	1,322,175	97,074	-	1,225,101	115,364	(2,356,219)	3,465,956
EUR D M4 (hedged) (distributing)	32,698	31,885	(1,449)	2,262	101	-	2,161
EUR S M4 (hedged) (distributing)	2,839	186	-	2,653	116	-	2,537
GBP N M4 (hedged) (distributing)	5,818	3,687	-	2,131	111	-	2,020
<b>Wellington Multi-Asset Total Return Income Fund</b>							
USD D M4 (distributing)	5,154	2,382	-	2,772	119	-	2,653
USD N M4 (distributing)	2,890	119	-	2,771	118	-	2,653
USD S M4 (distributing)	1,078,115	-	-	1,078,115	34,466	(962,382)	2,006,031
EUR DL M4 (hedged) (distributing)	1,962	56	-	1,906	1,906	-	-
GBP N (hedged)	1,961	-	-	1,961	-	-	1,961
SGD T (hedged)	8,600,169	7,080,800	(637,297)	2,156,666	2,156,666	-	-

### 4. Swing pricing

As at December 31, 2021 and December 31, 2020 no swing pricing was applied to the Funds.

The following swing price factors were in place as at December 31, 2021 and December 31, 2020.

	December 31, 2021		December 31, 2020	
	Subscriptions (%)	Redemptions (%)	Subscriptions (%)	Redemptions (%)
Wellington Blended Opportunistic Emerging Markets Debt Fund	0.30%	0.30%	0.40%	0.40%
Wellington Emerging Local Debt Fund	0.40%	0.40%	0.35%	0.35%
Wellington Emerging Local Debt Advanced Beta Fund	0.30%	0.30%	0.30%	0.30%
Wellington Euro High Yield Bond Fund	0.30%	0.30%	0.55%	0.55%
Wellington Global Bond Fund	0.15%	0.15%	0.20%	0.20%
Wellington Global Credit Buy and Maintain Fund	0.20%	0.20%	0.35%	0.35%
Wellington Global Credit Plus Fund	0.25%	0.25%	0.35%	0.35%
Wellington Global High Yield Bond Fund	0.40%	0.40%	0.55%	0.55%
Wellington Global Impact Bond Fund	0.20%	0.20%	0.35%	0.35%
Wellington Higher Quality Global High Yield Bond Fund	0.35%	0.35%	0.55%	0.55%
Wellington Opportunistic Emerging Markets Debt Fund	0.35%	0.35%	0.50%	0.50%
Wellington Opportunistic Fixed Income Fund	0.35%	0.35%	0.35%	0.35%
Wellington Sterling Core Bond Plus Fund	0.15%	0.15%	0.15%	0.15%
Wellington US\$ Core High Yield Bond Fund	0.40%	0.40%	0.55%	0.55%
Wellington World Bond Fund	0.15%	0.15%	0.15%	0.15%
Wellington All-China Focus Equity Fund	0.10%	0.10%	0.05%	0.05%
Wellington Durable Companies Fund	0.05%	0.05%	0.05%	0.05%
Wellington Durable Enterprises Fund	0.02%	0.02%	0.02%	0.02%
Wellington Emerging Market Development Fund	0.10%	0.10%	0.10%	0.10%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 4. Swing pricing (continued)

	December 31, 2021		December 31, 2020	
	Subscriptions (%)	Redemptions (%)	Subscriptions (%)	Redemptions (%)
Wellington Emerging Markets Equity Fund	0.10%	0.10%	0.10%	0.10%
Wellington Emerging Markets Local Equity Fund	0.15%	0.15%	0.10%	0.10%
Wellington Emerging Markets Opportunities Fund	0.10%	0.10%	0.10%	0.10%
Wellington Emerging Markets Systematic Equity Fund	0.10%	0.10%	0.10%	0.10%
Wellington Enduring Assets Fund	0.05%	0.05%	0.05%	0.05%
Wellington FinTech Fund	0.02%	0.02%	0.05%	0.05%
Wellington Focused European Equity Fund	0.20%	0.20%	0.15%	0.15%
Wellington Global Health Care Equity Fund	0.02%	0.02%	0.02%	0.02%
Wellington Global Impact Fund	0.05%	0.05%	0.05%	0.05%
Wellington Global Perspectives Fund	0.05%	0.05%	0.05%	0.05%
Wellington Global Property Fund	0.05%	0.05%	0.05%	0.05%
Wellington Global Research Equity Catholic Values Fund	0.02%	0.02%	0.02%	0.02%
Wellington Global Stewards Fund	0.05%	0.05%	0.05%	0.05%
Wellington India Focus Equity Fund	0.15%	0.20%	0.20%	0.25%
Wellington Pan European Small Cap Equity Fund	0.15%	0.15%	0.10%	0.10%
Wellington Strategic European Equity Fund	0.15%	0.15%	0.10%	0.10%
Wellington Universal Vision Fund	0.05%	0.05%	0.02%	0.02%
Wellington US Dynamic Equity Fund	0.02%	0.02%	0.02%	0.02%
Wellington Dynamic Diversified Income Fund	0.15%	0.15%	0.20%	0.20%
Wellington Multi-Asset Total Return Income Fund	0.25%	0.25%	0.30%	0.30%

### 5. Fees

#### (a) Investment management fees

Investment management fees are calculated based on the NAV of each share class using the investment management fee rates applicable to each of the share classes. Investment management fees are accrued daily and paid quarterly to the Investment Manager.

The investment management fee rates applicable to each of the share classes of each of the Funds are outlined later in this note. All percentages are unchanged from December 31, 2020 unless otherwise stated. These fees are included under 'investment management fees' in the statement of comprehensive income. The amounts payable are included under 'investment management fees payable' in the statement of financial position.

#### (b) Distribution fees

With respect to the class D and class DL shares of each Fund and in addition the class G shares of the Wellington Global Bond Fund, class GR shares of the Wellington Emerging Local Debt Fund, class GD shares of the Wellington India Focus Equity Fund and ED shares of the Wellington FinTech Fund the Company shall pay to financial intermediaries a distribution fee ranging from 0.30% to 1.45% per annum of the net assets attributable to those shares, as set forth in the Prospectus.

The distribution fee is paid to intermediaries to compensate the intermediary for distribution and shareholder services provided to underlying beneficial owners of Fund shares. The distribution fee is accrued daily and paid quarterly in arrears. Investors considering investing via an intermediary should be aware of these fees and the potential for conflict of interest that they create where, for example, an intermediary might be incentivised to recommend a particular Fund, or class of shares within a Fund, that has a higher distribution fee.

The distribution fee rates applicable to each of the share classes of each of the Funds are outlined later in this note. All percentages are unchanged from December 31, 2020 unless otherwise stated. These fees are included under 'distribution fees' in the statement of comprehensive income. The amounts payable are included under 'distribution fees payable' in the statement of financial position.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### (c) Administrative fees

The Management Company (from July 1, 2021) shall be paid an administrative fee out of the assets of each Fund, attributable to the relevant class of shares. Up to and including June 30, 2021 the administrative fee was payable to Wellington Funds Services LLC. Both Wellington Fund Services LLC and the Management Company are group entities of Wellington Management Group LLP (Wellington Group Entities). This administrative fee is calculated as a percentage of the daily net assets of the relevant class of shares, accrued daily in the net asset value of the class of shares and paid quarterly in arrears. The administrative fee rate will vary across Funds and classes of shares, reflecting the differing expenses of such Funds and/or classes of shares, but the maximum administrative fee that is paid shall not exceed 0.25% per annum for all classes of shares with the exception of classes N, BN, GD, GN, DL, D, ED and EN where the maximum administrative fee that is paid shall not exceed 0.40% per annum.

The administrative fee is paid for the provision of various services to the Funds. The purpose of the administrative fee is to provide a fixed level of fees to cover the expenses of the Funds for the various services provided, which expenses might otherwise be subject to fluctuation over time. The administrative fee ensures that the Funds are protected from these fluctuations, which would not be the case if the Funds were to pay such charges directly. Any increase in the maximum rate of the administrative fee shown above will only be implemented upon receipt of the affected Shareholders' approval.

The administrative fees are fixed which means that Wellington Group Entities will bear any costs and expenses incurred by the relevant class of shares in any period in excess of the administrative fee charged to the class of shares but conversely will be entitled to retain any amount of the administrative fee paid to it which exceeds the actual operating expenses incurred by the relevant class of shares during any period. Wellington Group Entities at their discretion may choose to waive a portion of the administrative fee at any time where they consider it appropriate to do so taking into account the level of assets in a particular Fund.

Further the Wellington Group Entities may instruct the Company to pay a portion of the administrative fee directly out of the assets of the Funds to any third party service providers. In such case the administrative fee due to the Wellington Group Entities will be reduced by the same amount.

The administrative fee covers the following expenses, if applicable to the relevant class of shares:

- Depositary fees and reasonable, properly incurred out of pocket expenses
- Administrator fees and reasonable out of pocket expenses
- Transfer Agent fees and reasonable out of pocket expenses
- fees relating to services provided to the Company by affiliates within the Wellington Management group, including, but not limited to, providing, procuring, overseeing, and/or monitoring of various services including administrative, domiciliary, corporate, risk management, regulatory compliance, reporting services and fees incurred by these entities and payable to third parties providing certain infrastructure and other support services
- fees in consideration of the services provided by the Distributor (and its affiliates) in establishing, servicing on an ongoing basis and administering relationships with financial intermediaries and distributors and the cost incurred, including the costs of performing diligence on financial intermediaries/distributors, the additional oversight of third parties service providers, and the provision of additional marketing support
- fees of the Directors of the Company who are not employed by affiliates of the Wellington Management group, as well as reasonable out of pocket expenses incurred in discharging their Directors' duties
- Auditor's and Company secretarial fees and reasonable out of pocket expenses
- professional costs (including, without limitation, the fees and disbursements of counsel, consultants, tax and other advisers or third party support services) that may be incurred by the Company, the Depositary, the correspondents or the Administrator or affiliates of the Wellington Management group while acting in the interest of the Shareholders
- the costs of taking out and maintaining any insurance policy in relation to the Company and/or its Directors
- any start-up costs associated with the creation of a new Fund or class and the offer of its shares
- the costs associated with preparing and/or filing, translating, distributing, or maintaining any materials or documents of the Company, including, without limitation, the Prospectus (as well as any amendments or supplements), Key Investor Information Documents, Fact sheets, websites, annual and semi-annual reports or other documents as may be required under the Articles of Association or under the applicable laws or regulations as well as registration or private placement costs incurred for purposes of distributing shares of the Company (including any lawyers', auditors' and other experts' fee in connection with the foregoing, as well as any administrative charges or taxes incurred) and the costs associated with ratings and/or ranking of Funds
- fees payable to third parties for currency management services in relation to the hedged share classes or SC and TC share class (with the exception of the Wellington Emerging Local Debt Advanced Beta Fund, where fees for services related to managing currency at the share class level are borne by the Investment Manager directly).



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### (c) Administrative fees (continued)

Effective January 1, 2020 the funds implemented a volume discount mechanism ("VDM") which allows the Funds to pass on economies of scale achieved by a Fund reaching significant levels of assets.

The administrative fee rates applicable to each of the share classes of each of the Funds are outlined later in this note. All percentages are unchanged from December 31, 2020 unless otherwise stated. These fees are included under 'administrative fees' in the statement of comprehensive income. The amounts payable are included under 'administrative fees payable' in the statement of financial position.

#### Summary of fee rates per share class and Total Expense Ratios (TER)

The investment management fees, distribution fees, administrative fees and ongoing charges rates (which is the sum of those three fee types) applicable to each of the share classes of each of the Funds for the financial year ended December 31, 2021 are outlined below.

The below table also shows the ongoing charges rates for the financial year ended December 31, 2020.

Details of share class launches and closures during the financial year ended December 31, 2021 are listed in the relevant Investment Manager's report.

Ongoing charges are equivalent to the total expense ratios calculated for the twelve months ended December 31, 2021 and December 31, 2020. Total Expense Ratios have been calculated in accordance with the Asset Management Association Switzerland guidelines dated May 16, 2008.

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington Blended Opportunistic Emerging Markets Debt Fund</b>					
USD D	0.55%	0.55%	0.21%	1.31%	1.31%
USD N	0.55%	-	0.21%	0.76%	0.76%
USD S	0.55%	-	0.11%	0.66%	0.66%
USD S Q1 (distributing)	0.55%	-	0.11%	0.66%	0.66%
USD T	-	-	0.11%	0.11%	0.11%
EUR DL	0.55%	0.85%	0.21%	1.61%	1.61%
EUR S (hedged)	0.55%	-	0.11%	0.66%	0.66%
GBP N (hedged)	0.55%	-	0.21%	0.76%	0.76%
GBP S (hedged)	0.55%	-	0.11%	0.66%	0.66%
<b>Wellington Emerging Local Debt Fund</b>					
USD G	0.45%	-	0.15%	0.60%	0.60%
USD GN	0.45%	-	0.25%	0.70%	0.70%
USD GR	0.45%	0.75%	0.15%	1.35%	1.35%
USD N	0.50%	-	0.25%	0.75%	0.75%
USD NI	0.65%	-	0.15%	0.80%	0.80%
USD NR	1.20%	-	0.15%	1.35%	1.35%
USD S	0.50%	-	0.15%	0.65%	0.65%
USD T	-	-	0.15%	0.15%	0.15%
CHF S	0.50%	-	0.15%	0.65%	0.65%
EUR G	0.45%	-	0.15%	0.60%	0.60%
EUR N (hedged)	0.50%	-	0.25%	0.75%	-
EUR NR (hedged)	1.20%	-	0.15%	1.35%	1.35%
EUR S	0.50%	-	0.15%	0.65%	0.65%
EUR S Q1 (distributing)	0.50%	-	0.15%	0.65%	0.65%
GBP S	0.50%	-	0.15%	0.65%	0.65%
GBP S (hedged)	0.50%	-	0.15%	0.65%	0.65%
GBP T	-	-	0.15%	0.15%	0.15%
JPY G	0.45%	-	0.15%	0.60%	0.60%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington Emerging Local Debt Advanced Beta Fund</b>					
USD SB	0.30%	-	0.10%	0.40%	0.40%
EUR SC	0.30%	-	0.10%	0.40%	0.40%
GBP SC	0.30%	-	0.10%	0.40%	0.40%
<b>Wellington Euro High Yield Bond Fund</b>					
EUR D	0.45%	0.45%	0.20%	1.10%	1.10%
EUR DL	0.45%	0.75%	0.20%	1.40%	1.40%
EUR N	0.45%	-	0.20%	0.65%	0.65%
EUR S	0.45%	-	0.10%	0.55%	0.55%
EUR T	-	-	0.10%	0.10%	0.10%
GBP N (hedged)	0.45%	-	0.20%	0.65%	0.65%
<b>Wellington Global Bond Fund</b>					
USD D	0.45%	0.50%	0.10%	1.05%	1.05%
USD D (hedged)	0.45%	0.50%	0.10%	1.05%	1.05%
USD D Q1 (hedged) (distributing)	0.45%	0.50%	0.10%	1.05%	1.05%
USD DL	0.45%	0.70%	0.10%	1.25%	1.25%
USD G (hedged)	0.35%	0.30%	0.10%	0.75%	0.75%
USD N	0.45%	-	0.10%	0.55%	0.55%
USD N (hedged)	0.45%	-	0.10%	0.55%	0.55%
USD S	0.35%	-	0.10%	0.45%	0.45%
USD S (hedged)	0.35%	-	0.10%	0.45%	0.45%
USD S Q1 (hedged) (distributing)	0.35%	-	0.10%	0.45%	0.45%
USD T	-	-	0.10%	0.10%	-
CHF S (hedged)	0.35%	-	0.10%	0.45%	-
EUR D (hedged)	0.45%	0.50%	0.10%	1.05%	1.05%
EUR DL	0.45%	0.70%	0.10%	1.25%	1.25%
EUR N	0.45%	-	0.10%	0.55%	0.55%
EUR S (hedged)	0.35%	-	0.10%	0.45%	0.45%
EUR S Q1 (hedged) (distributing)	0.35%	-	0.10%	0.45%	0.45%
GBP N (hedged)	0.45%	-	0.10%	0.55%	0.55%
GBP N Q1 (hedged) (distributing)	0.45%	-	0.10%	0.55%	-
GBP S (hedged)	0.35%	-	0.10%	0.45%	0.45%
GBP S Q1 (hedged) (distributing)	0.35%	-	0.10%	0.45%	0.45%
GBP T	-	-	0.10%	0.10%	0.10%
JPY S Q1 (hedged) (distributing)	0.35%	-	0.10%	0.45%	0.45%
SGD T (hedged)	-	-	0.10%	0.10%	-
<b>Wellington Global Credit Buy and Maintain Fund</b>					
GBP S (hedged)	0.15%	-	0.06%	0.21%	0.21%
GBP S Q1 (hedged) (distributing)	0.15%	-	0.06%	0.21%	0.21%
<b>Wellington Global Credit Plus Fund</b>					
USD D	0.35%	0.35%	0.16%	0.86%	0.86%
USD D (hedged)	0.35%	0.35%	0.16%	0.86%	0.86%
USD DL (hedged)	0.35%	0.65%	0.16%	1.16%	1.16%



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington Global Credit Plus Fund (continued)</b>					
USD G	0.30%	-	0.06%	0.36%	0.36%
USD G (hedged)	0.30%	-	0.06%	0.36%	0.36%
USD N	0.35%	-	0.16%	0.51%	0.51%
USD S	0.35%	-	0.06%	0.41%	0.41%
USD S (hedged)	0.35%	-	0.06%	0.41%	0.41%
CHF G (hedged)	0.30%	-	0.06%	0.36%	0.36%
CHF S (hedged)	0.35%	-	0.06%	0.41%	0.41%
EUR D (hedged)	0.35%	0.35%	0.16%	0.86%	0.86%
EUR G (hedged)	0.30%	-	0.06%	0.36%	-
EUR S (hedged)	0.35%	-	0.06%	0.41%	0.41%
GBP G (hedged)	0.30%	-	0.06%	0.36%	-
GBP G Q1 (hedged) (distributing)	0.30%	-	0.06%	0.36%	0.36%
GBP N (hedged)	0.35%	-	0.16%	0.51%	0.51%
GBP S (hedged)	0.35%	-	0.06%	0.41%	0.41%
GBP S M1 (hedged) (distributing)	0.35%	-	0.06%	0.41%	-
GBP T Q1 (hedged) (distributing)	-	-	0.06%	0.06%	0.06%
SGD T (hedged)	-	-	0.06%	0.06%	-
<b>Wellington Global High Yield Bond Fund</b>					
USD D	0.45%	0.45%	0.20% <sup>1</sup>	1.10%	1.10%
USD DL	0.45%	0.75%	0.20% <sup>1</sup>	1.40%	1.40%
USD N	0.45%	-	0.20%	0.65%	-
USD S	0.45%	-	0.10% <sup>2</sup>	0.55%	0.55%
USD S (hedged)	0.45%	-	0.10% <sup>2</sup>	0.55%	0.55%
USD T	-	-	0.10% <sup>2</sup>	0.10%	0.10%
CAD S	0.45%	-	0.10% <sup>2</sup>	0.55%	0.55%
CAD S (hedged)	0.45%	-	0.10% <sup>2</sup>	0.55%	0.55%
EUR N (hedged)	0.45%	-	0.20% <sup>1</sup>	0.65%	-
EUR S (hedged)	0.45%	-	0.10% <sup>2</sup>	0.55%	0.55%
EUR S Q1 (hedged) (distributing)	0.45%	-	0.10% <sup>2</sup>	0.55%	0.55%
GBP N (hedged)	0.45%	-	0.20%	0.65%	-
GBP N Q1 (hedged) (distributing)	0.45%	-	0.20%	0.65%	-
GBP S (hedged)	0.45%	-	0.10% <sup>2</sup>	0.55%	0.55%
GBP S Q1 (hedged) (distributing)	0.45%	-	0.10% <sup>2</sup>	0.55%	0.55%
GBP T (hedged)	-	-	0.10% <sup>2</sup>	0.10%	-
SGD S (hedged)	0.45%	-	0.10% <sup>2</sup>	0.55%	-
SGD T (hedged)	-	-	0.10% <sup>2</sup>	0.10%	-
<b>Wellington Global Impact Bond Fund</b>					
USD D	0.30%	0.30%	0.20%	0.80%	0.80%
USD DL	0.30%	0.50%	0.20%	1.00%	-
USD N	0.30%	-	0.20%	0.50%	0.50%
USD S	0.30%	-	0.10%	0.40%	0.40%
USD S Q1 (distributing)	0.30%	-	0.10%	0.40%	0.40%
USD T	-	-	0.10%	0.10%	-
AUD S (hedged)	0.30%	-	0.10%	0.40%	-
CHF D (hedged)	0.30%	0.30%	0.20%	0.80%	-
CHF N (hedged)	0.30%	-	0.20%	0.50%	-
CHF S (hedged)	0.30%	-	0.10%	0.40%	-
EUR D (hedged)	0.30%	0.30%	0.20%	0.80%	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington Global Impact Bond Fund (continued)</b>					
EUR DL (hedged)	0.30%	0.50%	0.20%	1.00%	-
EUR N (hedged)	0.30%	-	0.20%	0.50%	-
EUR S (hedged)	0.30%	-	0.10%	0.40%	0.40%
EUR S Q1 (hedged) (distributing)	0.30%	-	0.10%	0.40%	-
GBP N (hedged)	0.30%	-	0.20%	0.50%	0.50%
GBP S (hedged)	0.30%	-	0.10%	0.40%	0.40%
GBP S Q1 (hedged) (distributing)	0.30%	-	0.10%	0.40%	0.40%
NOK S (hedged)	0.30%	-	0.10%	0.40%	-
SGD D (hedged)	0.30%	0.30%	0.20%	0.80%	-
SGD N (hedged)	0.30%	-	0.20%	0.50%	-
<b>Wellington Higher Quality Global High Yield Bond Fund</b>					
USD S	0.40%	-	0.10%	0.50%	0.50%
USD S (hedged)	0.40%	-	0.10%	0.50%	-
EUR S (hedged)	0.40%	-	0.10%	0.50%	0.50%
<b>Wellington Opportunistic Emerging Markets Debt Fund</b>					
USD D	0.55%	0.55%	0.18%	1.28%	1.28%
USD S	0.55%	-	0.08%	0.63%	0.63%
USD S Q1 (distributing)	0.55%	-	0.08%	0.63%	0.63%
USD T	-	-	0.08%	0.08%	0.08%
CHF S (hedged)	0.55%	-	0.08%	0.63%	0.63%
EUR S (hedged)	0.55%	-	0.08%	0.63%	0.63%
EUR S Q1 (hedged) (distributing)	0.55%	-	0.08%	0.63%	0.63%
GBP T	-	-	0.08%	0.08%	0.08%
GBP T (hedged)	-	-	0.08%	0.08%	0.08%
JPY S (hedged)	0.55%	-	0.08%	0.63%	0.63%
<b>Wellington Opportunistic Fixed Income Fund</b>					
USD D	0.50%	0.50%	0.22%	1.22%	1.22%
USD D Q1 (distributing)	0.50%	0.50%	0.22%	1.22%	1.22%
USD D M1 (distributing)	0.50%	0.50%	0.22%	1.22%	-
USD DL	0.50%	0.80%	0.22%	1.52%	1.52%
USD DL Q1 (distributing)	0.50%	0.80%	0.22%	1.52%	1.52%
USD N	0.50%	-	0.22%	0.72%	0.72%
USD S	0.50%	-	0.12%	0.62%	0.62%
USD S Q1 (distributing)	0.50%	-	0.12%	0.62%	0.62%
USD T	-	-	0.12%	0.12%	0.12%
CAD S	0.50%	-	0.12%	0.62%	-
CAD S (hedged)	0.50%	-	0.12%	0.62%	0.62%
EUR D (hedged)	0.50%	0.50%	0.22%	1.22%	1.22%
EUR N (hedged)	0.50%	-	0.22%	0.72%	0.72%
EUR S (hedged)	0.50%	-	0.12%	0.62%	-
EUR S Q1 (hedged) (distributing)	0.50%	-	0.12%	0.62%	0.62%
GBP N (hedged)	0.50%	-	0.22%	0.72%	0.72%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington Opportunistic Fixed Income Fund (continued)</b>					
GBP S (hedged)	0.50%	-	0.12%	0.62%	0.62%
SGD D Q1 (hedged) (distributing)	0.50%	0.50%	0.22%	1.22%	1.22%
SGD D M1 (hedged) (distributing)	0.50%	0.50%	0.22%	1.22%	-
SGD S Q1 (hedged) (distributing)	0.50%	-	0.12%	0.62%	0.62%
SGD T (hedged)	-	-	0.12%	0.12%	0.12%
<b>Wellington Sterling Core Bond Plus Fund</b>					
GBP S	0.30%	-	0.10%	0.40%	0.40%
<b>Wellington US\$ Core High Yield Bond Fund</b>					
USD D	0.40%	0.40%	0.20%	1.00%	1.00%
USD N	0.40%	-	0.20%	0.60%	0.60%
USD S	0.40%	-	0.10%	0.50%	0.50%
<b>Wellington World Bond Fund</b>					
USD D	0.40%	0.50%	0.20%	1.10%	1.10%
USD D Q1 (distributing)	0.40%	0.50%	0.20%	1.10%	1.10%
USD DL	0.40%	0.80%	0.20%	1.40%	1.40%
USD N	0.40%	-	0.20%	0.60%	0.60%
USD S	0.40%	-	0.10%	0.50%	0.50%
USD T	-	-	0.10%	0.10%	-
CAD S (hedged)	0.40%	-	0.10%	0.50%	0.50%
EUR D (hedged)	0.40%	0.50%	0.20%	1.10%	1.10%
EUR N (hedged)	0.40%	-	0.20%	0.60%	0.60%
EUR S (hedged)	0.40%	-	0.10%	0.50%	0.50%
GBP N (hedged)	0.40%	-	0.20%	0.60%	0.60%
SGD T (hedged)	-	-	0.10%	0.10%	-
<b>Wellington All-China Focus Equity Fund</b>					
USD D	0.95%	0.95%	0.30%	2.20%	2.20%
USD DL	0.95%	1.45%	0.30%	2.70%	2.70%
USD N	0.95%	-	0.30%	1.25%	1.25%
USD S	0.95%	-	0.15%	1.10%	1.10%
AUD T	-	-	0.15%	0.15%	0.15%
GBP N	0.95%	-	0.30%	1.25%	1.25%
<b>Wellington Durable Companies Fund</b>					
USD S	0.60%	-	0.10%	0.70%	0.70%
USD T	-	-	0.10%	0.10%	0.10%
EUR S	0.60%	-	0.10%	0.70%	0.70%
GBP N A1 (distributing)	0.60%	-	0.25%	0.85%	0.85%
GBP S A1 (distributing)	0.60%	-	0.10%	0.70%	0.70%
GBP T	-	-	0.10%	0.10%	0.10%
<b>Wellington Durable Enterprises Fund</b>					
USD N	0.70%	-	0.25%	0.95%	-
USD S	0.70%	-	0.10%	0.80%	0.80%
USD T	-	-	0.10%	0.10%	0.10%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington Durable Enterprises Fund (continued)</b>					
GBP N	0.70%	-	0.25%	0.95%	0.95%
GBP S	0.70%	-	0.10%	0.80%	0.80%
<b>Wellington Emerging Market Development Fund</b>					
USD D	0.80%	0.80%	0.30%	1.90%	1.90%
USD N	0.80%	-	0.30%	1.10%	1.10%
USD S	0.80%	-	0.15%	0.95%	0.95%
USD T	-	-	0.15%	0.15%	-
AUD T	-	-	0.15%	0.15%	0.15%
EUR DL	0.80%	1.30%	0.30%	2.40%	2.40%
EUR S (hedged)	0.80%	-	0.15%	0.95%	-
GBP N	0.80%	-	0.30%	1.10%	1.10%
GBP S	0.80%	-	0.15%	0.95%	-
SGD T	-	-	0.15%	0.15%	0.15%
<b>Wellington Emerging Markets Equity Fund</b>					
EUR S	0.70% <sup>3</sup>	-	0.20%	1.20%	1.20%
USD D	0.70% <sup>3</sup>	0.75%	0.35%	2.10%	2.10%
USD S	0.70% <sup>3</sup>	-	0.20%	1.20%	1.20%
USD T	-	-	0.20%	0.20%	0.20%
<b>Wellington Emerging Markets Local Equity Fund</b>					
USD S	1.00%	-	0.20%	1.20%	1.20%
CAD S	1.00%	-	0.20%	1.20%	1.20%
EUR S (hedged)	1.00%	-	0.20%	1.20%	1.20%
<b>Wellington Emerging Markets Opportunities Fund</b>					
USD S	1.00%	-	0.20%	1.20%	1.20%
CAD S	1.00%	-	0.20%	1.20%	1.20%
<b>Wellington Emerging Markets Systematic Equity Fund</b>					
USD D	0.65%	0.65%	0.35%	1.65%	1.65%
USD S	0.65%	-	0.20%	0.85%	0.85%
<b>Wellington Enduring Assets Fund</b>					
USD D	0.70%	0.75%	0.25%	1.70%	1.70%
USD DL	0.70%	1.25%	0.25%	2.20%	2.20%
USD G	0.60%	-	0.10%	0.70%	0.70%
USD G A1 (distributing)	0.60%	-	0.10%	0.70%	0.70%
USD GN	0.60%	-	0.25%	0.85%	0.85%
USD N	0.70%	-	0.25%	0.95%	0.95%
USD S	0.70%	-	0.10%	0.80%	0.80%
USD T	-	-	0.10%	0.10%	-
EUR D	0.70%	0.75%	0.25%	1.70%	-
EUR DL	0.70%	1.25%	0.25%	2.20%	2.20%
EUR G	0.60%	-	0.10%	0.70%	0.70%
EUR N	0.70%	-	0.25%	0.95%	-
EUR S	0.70%	-	0.10%	0.80%	-
EUR S (hedged)	0.70%	-	0.10%	0.80%	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington Enduring Assets Fund (continued)</b>					
EUR S A1 (distributing)	0.70%	-	0.10%	0.80%	0.80%
GBP G	0.60%	-	0.10%	0.70%	0.70%
GBP G (hedged)	0.60%	-	0.10%	0.70%	0.70%
GBP G A1 (distributing)	0.60%	-	0.10%	0.70%	0.70%
GBP G A1 (hedged)					
(distributing)	0.60%	-	0.10%	0.70%	0.70%
GBP N	0.70%	-	0.25%	0.95%	0.95%
GBP S A1 (distributing)	0.70%	-	0.10%	0.80%	0.80%
GBP T	-	-	0.10%	0.10%	0.10%
SGD T	-	-	0.10%	0.10%	0.10%
<b>Wellington FinTech Fund</b>					
USD BN	1.60%	-	0.30%	1.90%	1.90%
USD D	0.80%	0.80%	0.30%	1.90%	1.90%
USD DL	0.80%	1.30%	0.30%	2.40%	2.40%
USD E	0.55%	-	0.15%	0.70%	0.70%
USD ED	0.55%	0.80%	0.30%	1.65%	1.65%
USD EN	0.55%	-	0.30%	0.85%	0.85%
USD N	0.80%	-	0.30%	1.10%	1.10%
USD N A1 (distributing)	0.80%	-	0.30%	1.10%	-
USD S	0.80%	-	0.15%	0.95%	0.95%
CHF D	0.80%	0.80%	0.30%	1.90%	1.90%
EUR BN (hedged)	1.60%	-	0.30%	1.90%	1.90%
EUR D	0.80%	0.80%	0.30%	1.90%	1.90%
EUR DL	0.80%	1.30%	0.30%	2.40%	2.40%
EUR N	0.80%	-	0.30%	1.10%	1.10%
EUR S	0.80%	-	0.15%	0.95%	0.95%
GBP N	0.80%	-	0.30%	1.10%	1.10%
GBP N A1 (distributing)	0.80%	-	0.30%	1.10%	1.10%
GBP S A1 (distributing)	0.80%	-	0.15%	0.95%	0.95%
SGD BN (hedged)	1.60%	-	0.30%	1.90%	-
SGD D (hedged)	0.80%	0.80%	0.30%	1.90%	1.90%
<b>Wellington Focused European Equity Fund</b>					
EUR D	0.70%	0.70%	0.30%	1.70%	1.70%
EUR DL	0.70%	1.20%	0.30%	2.20%	2.20%
EUR N	0.70%	-	0.30%	1.00%	1.00%
EUR S	0.70%	-	0.15%	0.85%	0.85%
GBP N	0.70%	-	0.30%	1.00%	1.00%
<b>Wellington Global Health Care Equity Fund</b>					
USD D	1.25%	0.65%	0.07%	1.97%	1.97%
USD G	0.75%	-	0.07%	0.82%	0.82%
USD N	1.25%	-	0.07%	1.32%	1.32%
USD S	1.25%	-	0.07%	1.32%	1.32%
USD UN A1 (distributing)	1.13%	-	0.07%	1.20%	-
CHF D	1.25%	0.65%	0.07%	1.97%	1.97%
CHF N	1.25%	-	0.07%	1.32%	1.32%
EUR D	1.25%	0.65%	0.07%	1.97%	1.97%
EUR D (hedged)	1.25%	0.65%	0.07%	1.97%	1.97%
EUR N	1.25%	-	0.07%	1.32%	1.32%
EUR S (hedged)	1.25%	-	0.07%	1.32%	1.32%
GBP N	1.25%	-	0.07%	1.32%	1.32%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington Global Health Care Equity Fund (continued)</b>					
GBP N A1 (distributing)	1.25%	-	0.07%	1.32%	1.32%
GBP T	-	-	0.07%	0.07%	0.07%
GBP UN A1 (distributing)	1.13%	-	0.07%	1.20%	-
SGD D (hedged)	1.25%	0.65%	0.07%	1.97%	1.97%
<b>Wellington Global Impact Fund</b>					
USD D	0.65%	0.65%	0.29% <sup>4</sup>	1.59%	1.60%
USD DL	0.65%	1.05%	0.29% <sup>4</sup>	1.99%	2.00%
USD N	0.65%	-	0.29% <sup>4</sup>	0.94%	0.95%
USD S	0.65%	-	0.14% <sup>5</sup>	0.79%	0.80%
USD S A1 (distributing)	0.65%	-	0.14%	0.79%	-
USD T	-	-	0.14% <sup>5</sup>	0.14%	0.15%
CHF D	0.65%	0.65%	0.29% <sup>4</sup>	1.59%	1.60%
CHF N	0.65%	-	0.29% <sup>4</sup>	0.94%	0.95%
CHF S	0.65%	-	0.14% <sup>5</sup>	0.79%	0.80%
EUR D	0.65%	0.65%	0.29% <sup>4</sup>	1.59%	1.60%
EUR D (hedged)	0.65%	0.65%	0.29% <sup>4</sup>	1.59%	1.60%
EUR DL	0.65%	1.05%	0.29% <sup>4</sup>	1.99%	2.00%
EUR N	0.65%	-	0.29% <sup>4</sup>	0.94%	0.95%
EUR N (hedged)	0.65%	-	0.29% <sup>4</sup>	0.94%	0.95%
EUR S	0.65%	-	0.14% <sup>5</sup>	0.79%	0.80%
EUR S A1 (distributing)	0.65%	-	0.14% <sup>5</sup>	0.79%	-
GBP N	0.65%	-	0.29% <sup>4</sup>	0.94%	0.95%
GBP N (hedged)	0.65%	-	0.29% <sup>4</sup>	0.94%	0.95%
GBP S	0.65%	-	0.14% <sup>5</sup>	0.79%	0.80%
GBP S A1 (distributing)	0.65%	-	0.14% <sup>5</sup>	0.79%	0.80%
GBP T	-	-	0.14% <sup>5</sup>	0.14%	0.15%
SGD T (hedged)	-	-	0.14%	0.14%	-
<b>Wellington Global Perspectives Fund</b>					
USD S	0.90%	-	0.16%	1.06%	1.06%
USD T	-	-	0.16%	0.16%	0.16%
EUR S	0.90%	-	0.16%	1.06%	1.06%
GBP S (hedged)	0.90%	-	0.16%	1.06%	1.06%
<b>Wellington Global Property Fund</b>					
USD D	0.60%	0.60%	0.30%	1.50%	1.50%
USD N	0.60%	-	0.30%	0.90%	0.90%
USD S	0.60%	-	0.15%	0.75%	0.75%
<b>Wellington Global Research Equity Catholic Values Fund</b>					
USD D	0.75%	0.75%	0.30%	1.80%	1.80%
USD N	0.75%	-	0.30%	1.05%	1.05%
USD S	0.75%	-	0.15%	0.90%	0.90%
EUR DL	0.75%	1.25%	0.30%	2.30%	2.30%
EUR S (hedged)	0.75%	-	0.15%	0.90%	0.90%
<b>Wellington Global Stewards Fund</b>					
USD D	0.40%	0.50%	0.25%	1.15%	1.15%
USD N	0.40%	-	0.25%	0.65%	0.65%
USD S	0.40%	-	0.10%	0.50%	0.50%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington Global Stewards Fund (continued)</b>					
EUR DL	0.40%	1.00%	0.25%	1.65%	1.65%
GBP N	0.40%	-	0.25%	0.65%	0.65%
GBP T	-	-	0.10%	0.10%	-
<b>Wellington India Focus Equity Fund</b>					
USD D	1.05%	1.05%	0.30%	2.40%	2.40%
USD GD	0.80%	0.80%	0.30%	1.90%	1.90%
USD N	1.05%	-	0.30%	1.35%	1.35%
USD S	1.05%	-	0.15%	1.20%	1.20%
<b>Wellington Pan European Small Cap Equity Fund</b>					
EUR D	0.70%	0.70%	0.30%	1.70%	1.70%
EUR N	0.70%	-	0.30%	1.00%	1.00%
EUR S	0.70%	-	0.15%	0.85%	0.85%
EUR T	-	-	0.15%	0.15%	0.15%
GBP N	0.70%	-	0.30%	1.00%	1.00%
<b>Wellington Strategic European Equity Fund</b>					
EUR D	0.70%	0.75%	0.24%	1.69%	1.69%
EUR N	0.70%	-	0.24%	0.94%	0.94%
EUR N A1 (distributing)	0.70%	-	0.24%	0.94%	0.94%
EUR S	0.70%	-	0.09%	0.79%	0.79%
CHF D	0.70%	0.75%	0.24%	1.69%	1.69%
CHF D (hedged)	0.70%	0.75%	0.24%	1.69%	1.69%
CHF N	0.70%	-	0.24%	0.94%	0.94%
CHF N (hedged)	0.70%	-	0.24%	0.94%	0.94%
GBP N	0.70%	-	0.24%	0.94%	0.94%
GBP N A1 (distributing)	0.70%	-	0.24%	0.94%	0.94%
GBP T	-	-	0.09%	0.09%	0.09%
NOK D (hedged)	0.70%	0.75%	0.24%	1.69%	1.69%
USD D	0.70%	0.75%	0.24%	1.69%	1.69%
USD D (hedged)	0.70%	0.75%	0.24%	1.69%	1.69%
USD N	0.70%	-	0.24%	0.94%	0.94%
USD N (hedged)	0.70%	-	0.24%	0.94%	0.94%
USD S	0.70%	-	0.09%	0.79%	0.79%
USD S (hedged)	0.70%	-	0.09%	0.79%	0.79%
<b>Wellington Universal Vision Fund</b>					
USD D	0.17%	0.50%	0.17%	0.84%	0.84%
USD N	0.17%	-	0.17%	0.34%	0.34%
USD S	0.17%	-	0.07%	0.24%	0.24%
GBP N	0.17%	-	0.17%	0.34%	0.34%
GBP S	0.17%	-	0.07%	0.24%	0.24%
<b>Wellington US Dynamic Equity Fund</b>					
USD D	0.20%	0.60%	0.20%	1.00%	1.00%
USD E	0.10%	-	0.10%	0.20%	0.20%
USD EN	0.10%	-	0.20%	0.30%	-
USD N	0.20%	-	0.20%	0.40%	0.40%
USD S	0.20%	-	0.10%	0.30%	0.30%
GBP E	0.10%	-	0.10%	0.20%	0.20%
GBP E (hedged)	0.10%	-	0.10%	0.20%	0.20%



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### Summary of fee rates per share class and Total Expense Ratios (TER) (continued)

	Investment management fee rate	Distribution fee rate	Administrative fee rate	Ongoing charges (Average TER) December 31, 2021	Ongoing charges (Average TER) December 31, 2020
<b>Wellington US</b>					
<b>Dynamic Equity Fund</b>					
<b>(continued)</b>					
GBP N (hedged)	0.20%	-	0.20%	0.40%	0.40%
GBP S	0.20%	-	0.10%	0.30%	0.30%
<b>Wellington Dynamic</b>					
<b>Diversified Income</b>					
<b>Fund</b>					
USD D	0.60%	0.60%	0.25%	1.45%	1.45%
USD D M4					
(distributing)	0.60%	0.60%	0.25%	1.45%	1.45%
USD DL	0.60%	1.10%	0.25%	1.95%	1.95%
USD DL M4					
(distributing)	0.60%	1.10%	0.25%	1.95%	1.95%
USD N	0.60%	-	0.25%	0.85%	0.85%
USD N M4					
(distributing)	0.60%	-	0.25%	0.85%	0.85%
USD S M4 (distributing)	0.60%	-	0.10%	0.70%	0.70%
EUR D M4 (hedged)					
(distributing)	0.60%	0.60%	0.25%	1.45%	1.45%
EUR S M4 (hedged)					
(distributing)	0.60%	-	0.10%	0.70%	0.70%
GBP N M4 (hedged)					
(distributing)	0.60%	-	0.25%	0.85%	0.85%
<b>Wellington Multi-Asset</b>					
<b>Total Return Income</b>					
<b>Fund</b>					
USD D M4					
(distributing)	0.50%	0.50%	0.27%	1.27%	1.27%
USD N M4					
(distributing)	0.50%	-	0.27%	0.77%	0.77%
USD S M4 (distributing)	0.50%	-	0.12%	0.62%	0.62%
EUR DL M4 (hedged)					
(distributing)	0.50%	1.00%	0.27%	1.77%	1.77%
GBP N (hedged)	0.50%	-	0.27%	0.77%	0.77%
SGD T (hedged)	-	-	0.12%	0.12%	0.12%

<sup>1</sup> Prior to October 1, 2021 the administrative fee was 0.19%.

<sup>2</sup> Prior to October 1, 2021 the administrative fee was 0.09%.

<sup>3</sup> Prior to December 31, 2021 the investment management fee was 1.00%.

<sup>4</sup> Prior to April 1, 2021 the administrative fee was 0.15%.

<sup>5</sup> Prior to April 1, 2021 the administrative fee was 0.30%.

#### (d) Performance fees

In addition to the base investment management fee, the Investment Manager may also be paid a performance fee, based on the share class' net return or NAV per share (excluding any swing pricing adjustment) but inclusive of any performance fee previously accrued in respect of such performance period.

The period at the end of which the accrued performance fee is crystallised and paid (the "performance period") is generally the Company's fiscal year (1 January — 31 December), but may also begin or end mid-year in certain circumstances a) from the launch of a Fund or share class to the performance period end, b) from the previous performance period end to the closure of a Fund or share class. When this occurs, the performance period may be less than one calendar year.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### (d) Performance fees (continued)

The performance fee is crystallised at the end of the performance period and is paid as soon as practicable after the end of the relevant performance period. The end of the performance period is generally the Company's fiscal year end, except where a Fund or share class closes mid-year as described above. As well as crystallising at the end of each performance period, a proportion of accrued performance fees is crystallised on any dealing day (other than the last dealing day of the performance period) in which there is a net reduction in the number of shares in a share class but only in respect of such net reduction. Any accrued performance fee with respect to such net reduction of shares will crystallise on that dealing day and will be paid as soon as is practicable to the Investment Manager.

The calculation of the performance fee is verified by the Depositary and is based on unswung Fund net asset values.

This fee is included under 'performance fees' in the statement of comprehensive income. The amounts payable are included under 'performance fees payable' in the statement of financial position.

The below table also shows the actual performance fees incurred by share class of Fund and the relevant total expense TER during the previous twelve months ended December 31, 2021 and December 31, 2020 expressed as a percentage of the average net asset value of each share class for the corresponding period. For the financial year ended December 31, 2020 calculations relating to periods of less than 1 year have been annualised.

	December 31, 2021	December 31, 2020
<b>Wellington Durable Companies Fund</b>		
<b>USD S</b>		
Performance fee TER	0.16%	0.00%
Total expense excluding performance fee TER	0.70%	0.70%
Total expense TER	0.86%	0.70%
<b>EUR S</b>		
Performance fee TER	0.04%	0.20%
Total expense excluding performance fee TER	0.70%	0.70%
Total expense TER	0.74%	0.90%
<b>GBP N A1 (distributing)</b>		
Performance fee TER	-	0.51%
Total expense excluding performance fee TER	0.85%	0.85%
Total expense TER	0.85%	1.36%
<b>GBP S A1 (distributing)</b>		
Performance fee TER	0.00%	0.00%
Total expense excluding performance fee TER	0.70%	0.70%
Total expense TER	0.70%	0.70%
<b>Wellington Enduring Assets Fund</b>		
<b>USD G</b>		
Performance fee TER	0.00%	-
Total expense excluding performance fee TER	0.70%	0.70%
Total expense TER	0.70%	0.70%
<b>USD G A1 (distributing)</b>		
Performance fee TER	0.01%	-
Total expense excluding performance fee TER	0.70%	0.70%
Total expense TER	0.71%	0.70%
<b>USD GN</b>		
Performance fee TER	0.00%	-
Total expense excluding performance fee TER	0.85%	0.85%
Total expense TER	0.85%	0.85%
<b>EUR G</b>		
Performance fee TER	-	0.14%
Total expense excluding performance fee TER	0.70%	0.70%
Total expense TER	0.70%	0.84%
<b>Wellington US Dynamic Equity Fund</b>		
<b>USD D</b>		
Performance fee TER	-	2.72%
Total expense excluding performance fee TER	1.00%	1.00%
Total expense TER	1.00%	3.72%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### (d) Performance fees (continued)

	December 31, 2021	December 31, 2020
<b>Wellington US Dynamic Equity Fund (continued)</b>		
<b>USD E</b>		
Performance fee TER	-	1.37%
Total expense excluding performance fee TER	0.20%	0.20%
Total expense TER	0.20%	1.57%
<b>USD N</b>		
Performance fee TER	0.01%	1.94%
Total expense excluding performance fee TER	0.40%	0.40%
Total expense TER	0.41%	2.34%
<b>USD S</b>		
Performance fee TER	-	2.16%
Total expense excluding performance fee TER	0.30%	0.30%
Total expense TER	0.30%	2.46%
<b>GBP E</b>		
Performance fee TER	-	1.68%
Total expense excluding performance fee TER	0.20%	0.20%
Total expense TER	0.20%	1.88%
<b>GBP E (hedged)</b>		
Performance fee TER	0.01%	1.64%
Total expense excluding performance fee TER	0.20%	0.20%
Total expense TER	0.21%	1.84%
<b>GBP N (hedged)</b>		
Performance fee TER	-	2.66%
Total expense excluding performance fee TER	0.40%	0.40%
Total expense TER	0.40%	3.06%
<b>GBP S</b>		
Performance fee TER	-	2.63%
Total expense excluding performance fee TER	0.30%	0.30%
Total expense TER	0.30%	2.93%

The below table shows the actual performance fees charged by share class of Funds.

	December 31, 2021		December 31, 2020	
	USD	% net assets	USD	% net assets
<b>Wellington Durable Companies Fund</b>				
USD S	292,561	0.16%	1,414	0.00%
EUR S	12,050	0.04%	74,592	0.20%
GBP N A1 (distributing)	-	-	142	0.51%
GBP S A1 (distributing)	78	0.00%	6,955	0.00%
<b>Wellington Enduring Assets Fund</b>				
USD G	661	0.00%	-	-
USD G A1 (distributing)	2,147	0.01%	-	-
USD GN	3	0.00%	-	-
EUR G	-	-	19,612	0.14%
<b>Wellington US Dynamic Equity Fund</b>				
USD D	-	-	726	2.72%
USD E	-	-	31,870	1.37%
USD N	1,026	0.01%	44,417	1.94%
USD S	-	-	44,090	2.16%
GBP E	-	-	238	1.68%
GBP E (hedged)	1,327	0.01%	197,661	1.64%
GBP N (hedged)	-	-	694	2.67%
GBP S	-	-	703	2.63%

December 31, 2021

### 5. Fees (continued)

#### (d) Performance fees (continued)

For certain classes a High Water Mark, Performance Benchmark, Hurdle or Performance Benchmark with a High Water Mark may also be applicable:

##### (i) *High water mark (HWM)*

Where a HWM mechanism applies, a performance fee will be accrued on the basis of the increase in a share class' NAV per share in excess of the HWM, over a performance period, multiplied by the average number of shares in issue for the performance period calculated for each dealing day. The average number of shares used for the performance fee calculation is calculated on each dealing day and adjusted on any dealing day in which there is a net reduction of shares in a share class. At the launch of a share class, the HWM means the initial issue price and is taken as the starting point for the performance fee calculation. If the NAV per share on the last dealing day of a performance period is higher than the previous HWM, the HWM is set to the NAV per share calculated at the end of the performance period. To the extent that the share class' NAV per share did not exceed its HWM at the end of a performance period, the HWM is carried forward, and no performance fees will be accrued until the NAV per share of that share class exceeds its HWM in a subsequent performance period. When this occurs, the performance period will extend beyond one year and continue until the end of the next performance period when a performance fee does crystallise. The HWM will be adjusted for any distributions in the case of a distributing share class.

##### (ii) *Performance benchmark*

Where a performance benchmark applies, a performance fee may be accrued on the basis of a share class' net return per share in excess of the return of the performance benchmark over a performance period, multiplied by the average number of shares in issue for the performance period calculated on each dealing day. The average number of shares used for the performance fee calculation is calculated on each dealing day and adjusted on any dealing day in which there is a net reduction of shares in a share class. The performance benchmark is expressed in the denomination currency of the relevant share class, or for hedged share classes, hedged to the denomination currency of the relevant class. If the net return per share on the last dealing day of a performance period is higher than the performance benchmark over the same period, the performance fee will crystallise. The net return per share may exceed the performance benchmark and crystallise a performance fee even where the share class' NAV per share decreases.

To the extent that a class did not exceed its performance benchmark at the end of a performance period, no performance fee will accrue until the class' cumulative net return exceeds the cumulative performance benchmark return over the same period. When this occurs, the performance period will extend beyond one year and continue until the next fiscal year end that a performance fee does crystallise. The performance benchmark will be adjusted for any distributions in the case of a distributing share class.

##### (iii) *Hurdle*

Where a Hurdle mechanism applies, a performance fee may be accrued on the basis of a share class' NAV per share in excess of the Hurdle over a performance period multiplied by the average number of shares in issue for the fiscal year calculated on each dealing day. The average number of shares used for the performance fee calculation is calculated on each dealing day and adjusted on any dealing day in which there is a net reduction of shares in a share class. The Hurdle is the initial issue price of a share plus a predefined rate, set on a Fund by Fund basis. The Hurdle is calculated as a percentage of the initial Issue price, annualised to create a daily rate which is accrued daily for that performance period. In the event that the NAV per share of a share class is higher than the accrued Hurdle on the last dealing day of that performance period, the performance fee will crystallise, and the Hurdle for the following year will be the previous performance period end NAV per share of that share class plus the predefined rate annualised, and accrued daily. To the extent that a share class' NAV per share does not exceed the Hurdle on the last dealing day of the performance period, no performance fee will crystallise, and the new Hurdle for the following year will be the Hurdle from the last dealing day of the previous performance period, plus a rate equal to the predefined rate, annualised and accrued daily. When this occurs, the performance period will extend beyond one year and continue until the end of the next performance period when a performance fee does crystallise.

Note that for any non-base currency classes which are unhedged, the performance fee accrual will be calculated based on the class' net return in excess of the Hurdle which may be positively or negatively impacted by currency differentials between the Fund's base currency and the currency of the unhedged class. As a result the performance fee for these classes may differ from the performance fees for hedged/base currency classes. The Hurdle for distributing share classes will be reduced for any distributions made with respect to such share classes.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 5. Fees (continued)

#### (d) Performance fees (continued)

##### (iv) Performance benchmark with HWM

Where a performance benchmark with a HWM applies, a performance fee will be accrued on the basis of a share class' net return per share in excess of the performance benchmark and the HWM, over a performance period, multiplied by the average number of shares in issue for the fiscal year calculated on each dealing day. The average number of shares used for the performance fee calculation is calculated on each dealing day and adjusted on any dealing day in which there is a net reduction of shares in a share class. The performance benchmark is expressed in the denomination currency of the relevant share class, or for hedged share classes, hedged to the denomination currency of the relevant class. At the launch of a share class, the HWM means the initial issue price and is taken as the starting point for the performance fee calculation. If (i) the net return per share on the last dealing day of a performance period is higher than the performance benchmark over the same period and (ii) the NAV per share is higher than the previous HWM, then the performance fee will crystallise. If the NAV per share on the last dealing day of a performance period is higher than the previous HWM, the HWM is set to the NAV calculated at the end of the performance period. To the extent that a share class' net return per share did not exceed its performance benchmark and the NAV per share did not exceed the HWM at the end of a performance period, no performance fee will accrue until the share class' cumulative net return exceeds the cumulative performance benchmark return and the NAV per share exceeds the HWM over the same period. When this occurs, the performance period will extend beyond one year and continue until the next performance period when a performance fee does crystallise. The HWM and performance benchmark will be adjusted for any distributions in the case of a distributing share class.

Fund name	Performance benchmark	Predefined rate* (for Hurdle)	HWM	Class	Performance fee
Wellington Durable Companies Fund	N/A	8%	-	S,D,N	10%
Wellington Enduring Assets Fund	N/A	8%	-	G,GD,GN	10%
Wellington US Dynamic Equity Fund	S&P 500 Index	-	-	S,D,N,E,EN	20%

\* The predefined rate is an additional amount added to the Hurdle which is set on a Fund by Fund basis and approved by the Directors.

Due to differences in timing between their date(s) of investment and a class' performance fee calculation period, subscribers and Shareholders of the Fund should be aware that their own individual performance experience as a Shareholder may not be equivalent to the actual performance of the Fund on which the performance fee is calculated and paid, and the performance fee paid to the Fund may be higher or lower than the actual performance they experience as a Shareholder. Although a daily accrual of a portion of the performance fee in a class' net asset value mitigates some of these timing differences, the performance fee is calculated and paid based on the class' fiscal year assets and performance, not on the basis of a Shareholder's specific assets or performance.

The class' net return on which the performance fee is based, includes net unrealised gains and losses as at the end of each calculation period and as a result, a performance fee may be paid on unrealised gains which may subsequently never be realised. The performance fee is calculated prior to any dilution adjustments and is verified by the Depositary on a periodic basis. Performance fees are paid where the relevant high water mark is surpassed, which may be achieved due to market movements.

### 6. Related party transactions

#### Transactions with key management personnel

Related parties include the Company's Directors, the Investment Managers of the Funds, Wellington Global Administrator, Ltd as the Distributor of the Funds and the Wellington Group Entities as the receivers of the administrative fee.

At the date of these financial statements neither the Directors nor any associated person have any beneficial interest in the share capital of the Company or any options in respect of such capital.

For the financial year ended December 31, 2021 the amount earned by the Directors was \$258,034 and this is covered by the administrative fee (December 31, 2020: \$183,630).

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 6. Related party transactions (continued)

#### *Transactions with the Investment Managers and affiliates*

Amounts earned by the Investment Managers, the Distributor and Wellington Group Entities are disclosed in the statement of comprehensive income. Performance fees earned are also disclosed in the statement of comprehensive income. Fee amounts payable at financial year end are disclosed in the statement of financial position. Details of the investment management, distribution, administrative and performance fee rates are disclosed in note 5.

As at December 31, 2021 and December 31, 2020 an institutional Shareholder affiliated to one of the following Investment Managers: Wellington Management Company LLP, Wellington Management International Ltd, Wellington Management Singapore Pte Ltd and Wellington Management Hong Kong Limited owned shares in a number of the Funds, details of which are disclosed in the tables below.

A Fund has a concentration risk in relation to total Fund net assets in situations where most issued shares of the Fund are held by a small number of investors. In such a situation, if the single investor were to redeem all or a significant proportion of their investment, this could have an impact on the operations of the Fund, including the ability of the Fund to continue as a going concern. Funds with a single investor as at December 31, 2021 and December 31, 2020 are also disclosed in the table below.

#### *Transactions involving significant investors of a Fund*

##### **As of December 31, 2021**

<b>Fund name</b>	<b>Total % shares held by Wellington affiliates as at December 31, 2021</b>	<b>Total % shares held by significant investors who are not affiliated as at December 31, 2021</b>	<b>No of significant investors who are not affiliated as at December 31, 2021</b>
Wellington Blended Opportunistic Emerging Markets Debt Fund	5.77	22.17	1
Wellington Emerging Local Debt Advanced Beta Fund	Nil	70.27	2 *
Wellington Euro High Yield Bond Fund	43.67	40.66	1
Wellington Global Bond Fund	0.02	Nil	-
Wellington Global Credit Buy and Maintain Fund	Nil	66.64	2
Wellington Global Credit Plus Fund	0.04	23.52	1
Wellington Global High Yield Bond Fund	0.04	52.18	2
Wellington Global Impact Bond Fund	0.05	Nil	-
Wellington Higher Quality Global High Yield Bond Fund	Nil	86.11	2 *
Wellington Opportunistic Emerging Markets Debt Fund	Nil	47.46	2
Wellington Opportunistic Fixed Income Fund	Nil	34.57	1
Wellington Sterling Core Bond Plus Fund	Nil	100.00	1
Wellington US\$ Core High Yield Bond Fund	73.64	Nil	-
Wellington World Bond Fund	Nil	58.38	1
Wellington All-China Focus Equity Fund	0.04	54.29	1
Wellington Durable Companies Fund	0.34	Nil	-
Wellington Durable Enterprises Fund	0.01	54.12	2
Wellington Emerging Market Development Fund	0.16	62.85	1
Wellington Emerging Markets Equity Fund	0.02	98.24	2
Wellington Emerging Markets Local Equity Fund	0.26	73.22	1
Wellington Emerging Markets Opportunities Fund	0.16	79.66	1
Wellington Emerging Markets Systematic Equity Fund	0.08	99.92	1
Wellington Enduring Assets Fund	0.02	25.41	1 *
Wellington FinTech Fund	0.13	25.98	1
Wellington Focused European Equity Fund	42.00	43.89	2
Wellington Global Health Care Equity Fund	Nil	26.99	1 *
Wellington Global Impact Fund	0.01	22.66	1
Wellington Global Perspectives Fund	0.20	46.27	1
Wellington Global Property Fund	0.01	46.56	2
Wellington Global Research Equity Catholic Values Fund	0.20	99.80	1
Wellington Global Stewards Fund	0.21	90.69	1
Wellington India Focus Equity Fund	90.44	Nil	-
Wellington Pan European Small Cap Equity Fund	0.04	74.69	1
Wellington Strategic European Equity Fund	0.19	Nil	-
Wellington Universal Vision Fund	100.00	Nil	-
Wellington US Dynamic Equity Fund	0.03	41.40	1 *

\*Nominee investors.



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 6. Related party transactions (continued)

*Transactions involving significant investors of a Fund (continued)*

Fund name	Total % shares held by Wellington affiliates as at December 31, 2021	Total % shares held by significant investors who are not affiliated as at December 31, 2021	No of significant investors who are not affiliated as at December 31, 2021
Wellington Dynamic Diversified Income Fund	80.60	Nil	-
Wellington Multi-Asset Total Return Income Fund	0.10	88.75	2

### As of December 31, 2020

Fund name	Total % shares held by Wellington affiliates as at December 31, 2020	Total % shares held by significant investors who are not affiliated as at December 31, 2020	No of significant investors who are not affiliated as at December 31, 2020
Wellington Blended Opportunistic Emerging Markets Debt Fund	Nil	45.53	2
Wellington Emerging Local Debt Advanced Beta Fund	Nil	80.08	3 *
Wellington Euro High Yield Bond Fund	32.97	53.45	1
Wellington Global Credit Buy and Maintain Fund	Nil	66.64	2
Wellington Global Credit Plus Fund	0.01	21.47	1
Wellington Global Currency Absolute Return Fund	77.43	22.57	1
Wellington Global High Yield Bond Fund	0.02	21.98	1
Wellington Global Impact Bond Fund	0.03	44.36	1
Wellington Higher Quality Global High Yield Bond Fund	0.10	79.27	2 *
Wellington Opportunistic Emerging Markets Debt Fund	Nil	51.92	2
Wellington Sterling Core Bond Plus Fund	Nil	100.00	1
Wellington US\$ Core High Yield Bond Fund	26.24	59.15	1
Wellington World Bond Fund	0.01	31.81	1
Wellington All-China Focus Equity Fund	0.03	67.42	1
Wellington Durable Companies Fund	0.28	Nil	-
Wellington Durable Enterprises Fund	0.01	51.58	2
Wellington Emerging Market Development Fund	0.18	65.67	1
Wellington Emerging Markets Equity Fund	Nil	66.46	1
Wellington Emerging Markets Local Equity Fund	0.07	65.68	1
Wellington Emerging Markets Opportunities Fund	0.15	81.63	1
Wellington Emerging Markets Systematic Equity Fund	0.06	99.91	1
Wellington Enduring Assets Fund	0.03	Nil	-
Wellington European Contrarian Value Fund	5.74	93.27	1
Wellington FinTech Fund	0.20	33.49	1
Wellington Focused European Equity Fund	75.53	24.47	1
Wellington Global Health Care Equity Fund	Nil	22.86	1 *
Wellington Global Impact Fund	0.01	33.35	1
Wellington Global Perspectives Fund	0.16	44.89	1
Wellington Global Property Fund	0.11	99.89	3
Wellington Global Research Equity Catholic Values Fund	0.18	99.82	1
Wellington Global Stewards Fund	43.88	56.12	1
Wellington India Focus Equity Fund	93.66	Nil	-
Wellington Pan European Small Cap Equity Fund	2.14	81.20	2
Wellington Strategic European Equity Fund	Nil	Nil	-
Wellington Universal Vision Fund	100.00	Nil	-
Wellington US Dynamic Equity Fund	0.21	52.21	2 *
Wellington Dynamic Diversified Income Fund	87.25	Nil	-
Wellington Multi-Asset Total Return Income Fund	0.29	99.71	2

\*Nominee investors.

As at December 31, 2021, the Wellington Opportunistic Fixed Income Fund holds a direct investment in the Wellington Blended Opportunistic Emerging Markets Debt Fund, details of which can be found in the Wellington Opportunistic Fixed Income Fund's schedule of investments.

As at December 31, 2020, the Wellington Opportunistic Fixed Income Fund held a direct investment in the Wellington Blended Opportunistic Emerging Markets Debt Fund.



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 6. Related party transactions (continued)

For the purposes of producing the combined financial statements this cross investment was eliminated in order to prevent double counting.

### 7. Dividends distributions

The following distributions were declared for Funds for the financial year ended December 31, 2021. For all other Funds there were no distributions declared.

#### Wellington Blended Opportunistic Emerging Markets Debt Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD S Q1 (distributing)</b>				
March 31, 2021	April 8, 2021	USD 307,806	USD 307,806	0.094308472
June 30, 2021	July 7, 2021	USD 385,947	USD 385,947	0.087067974
September 30, 2021	October 6, 2021	USD 431,522	USD 431,522	0.097257210
December 30, 2021	January 7, 2022	USD 374,673	USD 374,673	0.082936035
			USD 1,499,948	
<b>Total distributions for the financial year ended</b>			<b>USD 1,499,948</b>	

#### Wellington Emerging Local Debt Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR S Q1 (distributing)</b>				
March 31, 2021	April 8, 2021	EUR 587,340	USD 688,802	0.082654624
June 30, 2021	July 7, 2021	EUR 544,407	USD 648,116	0.067222325
September 30, 2021	October 6, 2021	EUR 688,100	USD 799,263	0.084965297
December 30, 2021	January 7, 2022	EUR 1,059,032	USD 1,202,055	0.083530229
			USD 3,338,236*	
<b>Total distributions for the financial year ended</b>			<b>USD 3,338,236</b>	

\* Total amount includes distribution reinvested of \$51,567.

#### Wellington Global Bond Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	USD 2,733	USD 2,733	0.008894536
June 30, 2021	July 7, 2021	USD 1,531	USD 1,531	0.004773426
September 30, 2021	October 6, 2021	USD 2,154	USD 2,154	0.006750271
December 30, 2021	January 7, 2022	USD 774	USD 774	0.002698787
			USD 7,192	
<b>USD S Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	USD 13,291	USD 13,291	0.025957262
June 30, 2021	July 7, 2021	USD 8,995	USD 8,995	0.021028560
September 30, 2021	October 6, 2021	USD 10,301	USD 10,301	0.024082927
December 30, 2021	January 7, 2022	USD 8,497	USD 8,497	0.019865568
			USD 41,084	
<b>EUR S Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	EUR 6,897	USD 8,089	0.024077014
June 30, 2021	July 7, 2021	EUR 4,908	USD 5,843	0.019536671
September 30, 2021	October 6, 2021	EUR 5,621	USD 6,529	0.022376236
December 30, 2021	January 7, 2022	EUR 4,644	USD 5,271	0.018485494
			USD 25,732	
<b>GBP N Q1 (hedged) (distributing)*</b>				
December 30, 2021	January 7, 2022	GBP 95	USD 128	0.012872752
			USD 128**	

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Global Bond Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP S Q1 (hedged) (distributing)***</b>				
March 31, 2021	April 8, 2021	GBP 1,829	USD 2,508	0.025290172
			USD 2,508	
<b>JPY S Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	JPY 4,847,560	USD 43,869	24.066908579
June 30, 2021	July 7, 2021	JPY 3,993,225	USD 35,979	19.374807203
September 30, 2021	October 6, 2021	JPY 5,122,811	USD 45,916	21.325836855
December 30, 2021	January 7, 2022	JPY 4,018,574	USD 34,964	17.510903208
			USD 160,728****	
<b>Total distributions for the financial year ended</b>			<b>USD 237,372</b>	

\* Share class launched on October 12, 2021

\*\* Total amount includes distribution reinvested of \$128.

\*\*\* There was no distribution declared as at June 30, 2021 and December 31, 2021.

\*\*\*\* Total amount includes distribution reinvested of \$160,728.

#### Wellington Global Credit Buy and Maintain Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP S Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	GBP 422,669	USD 579,542	0.043813995
June 30, 2021	July 7, 2021	GBP 426,169	USD 589,540	0.044176809
September 30, 2021	October 6, 2021	GBP 454,993	USD 610,829	0.047164794
December 30, 2021	January 7, 2022	GBP 439,929	USD 593,288	0.045603191
			USD 2,373,199	
<b>Total distributions for the financial year ended</b>			<b>USD 2,373,199</b>	

#### Wellington Global Credit Plus Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP G Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	GBP 1,753,036	USD 2,418,665	0.056980175
June 30, 2021	July 7, 2021	GBP 1,950,780	USD 2,694,905	0.066604389
September 30, 2021	October 6, 2021	GBP 1,785,905	USD 2,408,026	0.061227873
December 30, 2021	January 7, 2022	GBP 1,630,547	USD 2,198,955	0.051597432
			USD 9,720,551*	
<b>GBP S M1 (hedged) (distributing)**</b>				
September 30, 2021	October 6, 2021	GBP 70	USD 94	0.009711788
October 29, 2021	November 4, 2021	GBP 104	USD 144	0.014402445
November 30, 2021	December 6, 2021	GBP 2,763	USD 3,674	0.015472001
December 30, 2021	January 7, 2022	GBP 2,311	USD 3,117	0.012405025
			USD 7,029***	
<b>GBPT Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	GBP 621,539	USD 857,538	0.061799428
June 30, 2021	July 7, 2021	GBP 718,177	USD 992,125	0.071144381
September 30, 2021	October 6, 2021	GBP 673,355	USD 907,919	0.066424573
December 30, 2021	January 7, 2022	GBP 577,532	USD 778,859	0.056746714
			USD 3,536,441****	
<b>Total distributions for the financial year ended</b>			<b>USD 13,264,021</b>	

\* Total amount includes distribution reinvested of \$1,414,523.

\*\* Share class launched on September 10, 2021.

\*\*\* Total amount includes distribution reinvested of \$508.

\*\*\*\* Total amount includes distribution reinvested of \$2,325,525.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Global High Yield Bond Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR S Q I (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	EUR 2,212,132	USD 2,599,918	0.119392232
June 30, 2021	July 7, 2021	EUR 2,054,669	USD 2,436,633	0.109674022
September 30, 2021	October 6, 2021	EUR 2,253,198	USD 2,611,343	0.119061964
December 30, 2021	January 7, 2022	EUR 2,282,377	USD 2,590,613	0.119275906
			USD 10,238,507*	
<b>GBP N Q I (hedged) (distributing)**</b>				
December 30, 2021	January 7, 2022	GBP 415	USD 560	0.055658371
			USD 560***	
<b>GBP S Q I (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	GBP 573,874	USD 786,867	0.102485433
June 30, 2021	July 7, 2021	GBP 584,117	USD 806,929	0.099262702
September 30, 2021	October 6, 2021	GBP 671,703	USD 905,691	0.108461563
December 30, 2021	January 7, 2022	GBP 674,339	USD 909,414	0.106519269
			USD 3,408,901****	
<b>Total distributions for the financial year ended</b>			<b>USD 13,647,968</b>	

\* Total amount includes distribution reinvested of \$10,238,507.

\*\* Share class launched on November 12, 2021.

\*\*\* Total amount includes distribution reinvested of \$560.

\*\*\*\* Total amount includes distribution reinvested of \$6,012.

#### Wellington Global Impact Bond Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD S Q I (distributing)</b>				
March 31, 2021	April 8, 2021	USD 2,944	USD 2,944	0.034004802
June 30, 2021	July 7, 2021	USD 3,365	USD 3,365	0.031569434
September 30, 2021	October 6, 2021	USD 3,321	USD 3,321	0.031164566
December 30, 2021	January 7, 2022	USD 2,964	USD 2,964	0.027578408
			USD 12,594	
<b>EUR S Q I (hedged) (distributing)*</b>				
September 30, 2021	October 6, 2021	EUR 319	USD 371	0.018525699
December 30, 2021	January 7, 2022	EUR 651	USD 738	0.027562038
			USD 1,109**	
<b>GBP S Q I (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	GBP 37,925	USD 52,000	0.033223888
June 30, 2021	July 7, 2021	GBP 41,851	USD 57,894	0.032297341
September 30, 2021	October 6, 2021	GBP 43,663	USD 58,617	0.032031233
December 30, 2021	January 7, 2022	GBP 49,192	USD 66,340	0.027953818
			USD 234,851	
<b>Total distributions for the financial year ended</b>			<b>USD 248,554</b>	

\* Share class launched on August 3, 2021.

\*\* Total amount includes distribution reinvested of \$36.

#### Wellington Opportunistic Emerging Markets Debt Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD S Q I (distributing)</b>				
March 31, 2021	April 8, 2021	USD 42,899	USD 42,899	0.098811302
June 30, 2021	July 7, 2021	USD 42,715	USD 42,715	0.096213580
September 30, 2021	October 6, 2021	USD 15,257	USD 15,257	0.034390046
December 30, 2021	January 7, 2022	USD 41,006	USD 41,006	0.092895966
			USD 141,877	

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Opportunistic Emerging Markets Debt Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR S Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	EUR 881,474	USD 1,033,749	0.100126795
June 30, 2021	July 7, 2021	EUR 832,368	USD 990,935	0.094536958
September 30, 2021	October 6, 2021	EUR 294,071	USD 341,578	0.033395194
December 30, 2021	January 7, 2022	EUR 806,844	USD 915,809	0.091614791
			USD 3,282,071	
<b>Total distributions for the financial year ended</b>			<b>USD 3,423,948</b>	

#### Wellington Opportunistic Fixed Income Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D Q1 (distributing)</b>				
March 31, 2021	April 8, 2021	USD 46,866	USD 46,866	0.045012887
June 30, 2021	July 7, 2021	USD 53,176	USD 53,176	0.049837519
September 30, 2021	October 6, 2021	USD 61,015	USD 61,015	0.053007787
December 30, 2021	January 7, 2022	USD 41,254	USD 41,254	0.038754383
			USD 202,311*	
<b>USD D M1 (distributing)**</b>				
January 29, 2021	February 4, 2021	USD 3	USD 3	0.002760000
February 26, 2021	March 4, 2021	USD 11	USD 11	0.011366851
March 31, 2021	April 8, 2021	USD 18	USD 18	0.018074046
April 30, 2021	May 6, 2021	USD 231	USD 231	0.016719335
May 28, 2021	June 4, 2021	USD 210	USD 210	0.015214885
June 30, 2021	July 7, 2021	USD 211	USD 211	0.015252992
July 30, 2021	August 5, 2021	USD 1,023	USD 1,023	0.019014282
August 31, 2021	September 7, 2021	USD 1,123	USD 1,123	0.020866044
September 30, 2021	October 6, 2021	USD 565	USD 565	0.010496024
October 29, 2021	November 4, 2021	USD 402	USD 402	0.007473796
November 30, 2021	December 6, 2021	USD 743	USD 743	0.013804082
December 30, 2021	January 7, 2022	USD 802	USD 802	0.014898529
			USD 5,342***	
<b>USD DL Q1 (distributing)</b>				
March 31, 2021	April 8, 2021	USD 1,492	USD 1,492	0.034616174
June 30, 2021	July 7, 2021	USD 1,890	USD 1,890	0.041905538
September 30, 2021	October 6, 2021	USD 1,811	USD 1,811	0.045759132
December 30, 2021	January 7, 2022	USD 978	USD 978	0.031470313
			USD 6,171****	
<b>USD S Q1 (distributing)</b>				
March 31, 2021	April 8, 2021	USD 212,662	USD 212,662	0.058743777
June 30, 2021	July 7, 2021	USD 54,417	USD 54,417	0.083106088
September 30, 2021	October 6, 2021	USD 65,900	USD 65,900	0.062977732
December 30, 2021	January 7, 2022	USD 56,023	USD 56,023	0.053735925
			USD 389,002*****	
<b>EUR S Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	EUR 4,997	USD 5,860	0.059187056
June 30, 2021	July 7, 2021	EUR 5,316	USD 6,329	0.064112106
September 30, 2021	October 6, 2021	EUR 5,696	USD 6,616	0.068263189
December 30, 2021	January 7, 2022	EUR 4,398	USD 4,992	0.052714781
			USD 23,797*****	
<b>SGD D Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	SGD 18,456	USD 13,692	0.042963386
June 30, 2021	July 7, 2021	SGD 21,469	USD 15,963	0.049977659
September 30, 2021	October 6, 2021	SGD 20,370	USD 14,971	0.053965666
December 30, 2021	January 7, 2022	SGD 14,063	USD 10,406	0.038275695
			USD 55,032	
<b>SGD D M1 (hedged) (distributing)**</b>				
January 29, 2021	February 4, 2021	SGD 7	USD 5	0.002728899
February 26, 2021	March 4, 2021	SGD 29	USD 22	0.010954118

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Opportunistic Fixed Income Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>SGD D M1 (hedged) (distributing)** (continued)</b>				
March 31, 2021	April 8, 2021	SGD 48	USD 35	0.017990248
April 30, 2021	May 6, 2021	SGD 45	USD 34	0.016986309
May 28, 2021	June 4, 2021	SGD 40	USD 30	0.014958827
June 30, 2021	July 7, 2021	SGD 39	USD 29	0.014606128
July 30, 2021	August 5, 2021	SGD 51	USD 38	0.019148932
August 31, 2021	September 7, 2021	SGD 55	USD 41	0.020562052
September 30, 2021	October 6, 2021	SGD 28	USD 21	0.010479741
October 29, 2021	November 4, 2021	SGD 20	USD 15	0.007462042
November 30, 2021	December 6, 2021	SGD 38	USD 28	0.014097279
December 30, 2021	January 7, 2022	SGD 40	USD 30	0.014879453
			USD 328*****	
<b>SGD S Q1 (hedged) (distributing)</b>				
March 31, 2021	April 8, 2021	SGD 401	USD 298	0.057325714
June 30, 2021	July 7, 2021	SGD 443	USD 330	0.063314286
September 30, 2021	October 6, 2021	SGD 468	USD 344	0.066801429
December 30, 2021	January 7, 2022	SGD 360	USD 266	0.051450000
			USD 1,238	
<b>Total distributions for the financial year ended</b>			<b>USD 683,221</b>	

\* Total amount includes distribution reinvested of \$27,492.

\*\* Share class launched on January 20, 2021.

\*\*\* Total amount includes distribution reinvested of \$79.

\*\*\*\* Total amount includes distribution reinvested of \$3,795.

\*\*\*\*\* Total amount includes distribution reinvested of \$18,250.

\*\*\*\*\* Total amount includes distribution reinvested of \$12,189.

\*\*\*\*\* Total amount includes distribution reinvested of \$328.

#### Wellington World Bond Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D Q1 (distributing)</b>				
March 31, 2021	April 8, 2021	USD 14	USD 14	0.007414878
June 30, 2021	July 7, 2021	USD 14	USD 14	0.006848681
September 30, 2021	October 6, 2021	USD 12	USD 12	0.005893442
December 30, 2021	January 7, 2022	USD 8	USD 8	0.003994974
			USD 48*	
<b>Total distributions for the financial year ended</b>			<b>USD 48</b>	

\* Total amount includes distribution reinvested of \$34.

#### Wellington Durable Companies Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP S A1 (distributing)</b>				
December 30, 2021	January 7, 2022	GBP 504,129	USD 679,868	0.075758618
			USD 679,868*	
<b>Total distributions for the financial year ended</b>			<b>USD 679,868</b>	

\* Total amount includes distribution reinvested of \$193,229.

There were no distributions declared for share class GBP N A1 (distributing) for the financial year ended December 31, 2021.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Enduring Assets Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD G A I (distributing)</b>				
December 30, 2021	January 7, 2022	USD 350,405	USD 350,405	0.226951973
			USD 350,405	
<b>EUR S A I (distributing)</b>				
December 30, 2021	January 7, 2022	EUR 659,470	USD 748,531	0.172696115
			USD 748,531	
<b>GBP G A I (distributing)</b>				
December 30, 2021	January 7, 2022	GBP 8,078	USD 10,895	0.093578660
			USD 10,895*	
<b>GBP G A I (hedged) (distributing)</b>				
December 30, 2021	January 7, 2022	GBP 86,085	USD 116,095	0.228063312
			USD 116,095	
<b>GBP S A I (distributing)</b>				
December 30, 2021	January 7, 2022	GBP 254,273	USD 342,912	0.155996055
			USD 342,912	
<b>Total distributions for the financial year ended</b>			<b>USD 1,568,838</b>	

\* Total amount includes distribution reinvested of \$10,895.

#### Wellington Global Impact Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR S A I (distributing)</b>				
December 30, 2021	January 7, 2022	EUR 7,526	USD 8,543	0.046341796
			USD 8,543	
<b>GBP S A I (distributing)</b>				
December 30, 2021	January 7, 2022	GBP 5,703	USD 7,691	0.047965577
			USD 7,691	
<b>Total distributions for the financial year ended</b>			<b>USD 16,234</b>	

There were no distributions declared for share class USD S A1 (distributing) for the financial year ended December 31, 2021.

#### Wellington Strategic European Equity Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR N A I (distributing)</b>				
December 30, 2021	January 7, 2022	EUR 9,252	EUR 9,252	0.124915436
			EUR 9,252	
<b>GBP N A I (distributing)</b>				
December 30, 2021	January 7, 2022	GBP 51,716	EUR 61,446	0.181286461
			EUR 61,446	
<b>Total distributions for the financial year ended</b>			<b>EUR 70,698</b>	

#### Wellington Dynamic Diversified Income Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D M4 (distributing)</b>				
January 29, 2021	February 4, 2021	USD 1,873	USD 1,873	0.054661900
February 26, 2021	March 4, 2021	USD 2,139	USD 2,139	0.047666321

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Dynamic Diversified Income Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D M4 (distributing) (continued)</b>				
March 31, 2021	April 8, 2021	USD 2,458	USD 2,458	0.054723946
April 30, 2021	May 6, 2021	USD 3,684	USD 3,684	0.055739367
May 28, 2021	June 4, 2021	USD 3,732	USD 3,732	0.055713385
June 30, 2021	July 7, 2021	USD 3,804	USD 3,804	0.055345595
July 30, 2021	August 5, 2021	USD 4,005	USD 4,005	0.055099414
August 31, 2021	September 7, 2021	USD 4,395	USD 4,395	0.055428828
September 30, 2021	October 6, 2021	USD 5,575	USD 5,575	0.054072758
October 29, 2021	November 4, 2021	USD 5,557	USD 5,557	0.054351582
November 30, 2021	December 6, 2021	USD 5,575	USD 5,575	0.053761121
December 30, 2021	January 7, 2022	USD 5,791	USD 5,791	0.054194481
			USD 48,588*	
<b>USD DL M4 (distributing)</b>				
January 29, 2021	February 4, 2021	USD 480	USD 480	0.060210670
February 26, 2021	March 4, 2021	USD 475	USD 475	0.059569210
March 31, 2021	April 8, 2021	USD 479	USD 479	0.060185564
April 30, 2021	May 6, 2021	USD 488	USD 488	0.061277679
May 28, 2021	June 4, 2021	USD 488	USD 488	0.061224956
June 30, 2021	July 7, 2021	USD 484	USD 484	0.060793131
July 30, 2021	August 5, 2021	USD 511	USD 511	0.060498540
August 31, 2021	September 7, 2021	USD 514	USD 514	0.060833453
September 30, 2021	October 6, 2021	USD 1,240	USD 1,240	0.059320451
October 29, 2021	November 4, 2021	USD 1,246	USD 1,246	0.059602658
November 30, 2021	December 6, 2021	USD 1,232	USD 1,232	0.058929187
December 30, 2021	January 7, 2022	USD 1,241	USD 1,241	0.059379762
			USD 8,878	
<b>USD N M4 (distributing)</b>				
January 29, 2021	February 4, 2021	USD 687	USD 687	0.056410165
February 26, 2021	March 4, 2021	USD 684	USD 684	0.055856974
March 31, 2021	April 8, 2021	USD 695	USD 695	0.056490969
April 30, 2021	May 6, 2021	USD 712	USD 712	0.057567050
May 28, 2021	June 4, 2021	USD 716	USD 716	0.057566912
June 30, 2021	July 7, 2021	USD 715	USD 715	0.057217848
July 30, 2021	August 5, 2021	USD 716	USD 716	0.056991146
August 31, 2021	September 7, 2021	USD 753	USD 753	0.057362115
September 30, 2021	October 6, 2021	USD 393	USD 393	0.055986223
October 29, 2021	November 4, 2021	USD 764	USD 764	0.056301836
November 30, 2021	December 6, 2021	USD 758	USD 758	0.055719703
December 30, 2021	January 7, 2022	USD 766	USD 766	0.056196183
			USD 8,359**	
<b>USD S M4 (distributing)</b>				
January 29, 2021	February 4, 2021	USD 70,073	USD 70,073	0.056864539
February 26, 2021	March 4, 2021	USD 69,802	USD 69,802	0.056313231
March 31, 2021	April 8, 2021	USD 71,019	USD 71,019	0.056959678
April 30, 2021	May 6, 2021	USD 72,806	USD 72,806	0.058052286
May 28, 2021	June 4, 2021	USD 73,244	USD 73,244	0.058058707
June 30, 2021	July 7, 2021	USD 73,237	USD 73,237	0.057714594
July 30, 2021	August 5, 2021	USD 73,385	USD 73,385	0.057493384
August 31, 2021	September 7, 2021	USD 74,306	USD 74,306	0.057875108
September 30, 2021	October 6, 2021	USD 72,959	USD 72,959	0.056494105
October 29, 2021	November 4, 2021	USD 73,813	USD 73,813	0.056819280
November 30, 2021	December 6, 2021	USD 73,488	USD 73,488	0.056238969
December 30, 2021	January 7, 2022	USD 74,566	USD 74,566	0.056727329
			USD 872,698***	
<b>EUR D M4 (hedged) (distributing)</b>				
January 29, 2021	February 4, 2021	EUR 171	USD 207	0.040298835
February 26, 2021	March 4, 2021	EUR 217	USD 266	0.051063898
March 31, 2021	April 8, 2021	EUR 230	USD 270	0.053917033
April 30, 2021	May 6, 2021	EUR 218	USD 264	0.050866385
May 28, 2021	June 4, 2021	EUR 252	USD 308	0.052782919
June 30, 2021	July 7, 2021	EUR 338	USD 403	0.053916119
July 30, 2021	August 5, 2021	EUR 335	USD 398	0.053298443
August 31, 2021	September 7, 2021	EUR 349	USD 411	0.052531825
September 30, 2021	October 6, 2021	EUR 403	USD 468	0.052392613
October 29, 2021	November 4, 2021	EUR 1,257	USD 1,468	0.051437859



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Dynamic Diversified Income Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR D M4 (hedged) (distributing) (continued)</b>				
November 30, 2021	December 6, 2021	EUR 1,620	USD 1,826	0.052232049
December 30, 2021	January 7, 2022	EUR 1,937	USD 2,199	0.059274324
			USD 8,488****	
<b>EUR S M4 (hedged) (distributing)</b>				
January 29, 2021	February 4, 2021	EUR 103	USD 125	0.038780902
February 26, 2021	March 4, 2021	EUR 132	USD 161	0.049156000
March 31, 2021	April 8, 2021	EUR 140	USD 164	0.051930359
April 30, 2021	May 6, 2021	EUR 133	USD 161	0.049039817
May 28, 2021	June 4, 2021	EUR 139	USD 169	0.050923171
June 30, 2021	July 7, 2021	EUR 142	USD 169	0.052013646
July 30, 2021	August 5, 2021	EUR 142	USD 168	0.051486713
August 31, 2021	September 7, 2021	EUR 140	USD 166	0.050781128
September 30, 2021	October 6, 2021	EUR 141	USD 164	0.050677627
October 29, 2021	November 4, 2021	EUR 139	USD 162	0.049605768
November 30, 2021	December 6, 2021	EUR 142	USD 160	0.050544394
December 30, 2021	January 7, 2022	EUR 161	USD 182	0.056927832
			USD 1,951*****	
<b>GBP N M4 (hedged) (distributing)</b>				
January 29, 2021	February 4, 2021	GBP 133	USD 182	0.049506004
February 26, 2021	March 4, 2021	GBP 160	USD 226	0.059474444
March 31, 2021	April 8, 2021	GBP 213	USD 293	0.062099713
April 30, 2021	May 6, 2021	GBP 211	USD 294	0.040114835
May 28, 2021	June 4, 2021	GBP 330	USD 468	0.062631134
June 30, 2021	July 7, 2021	GBP 334	USD 461	0.063159896
July 30, 2021	August 5, 2021	GBP 361	USD 505	0.062931686
August 31, 2021	September 7, 2021	GBP 360	USD 496	0.062675407
September 30, 2021	October 6, 2021	GBP 356	USD 477	0.061708068
October 29, 2021	November 4, 2021	GBP 351	USD 485	0.060795330
November 30, 2021	December 6, 2021	GBP 358	USD 476	0.061805436
December 30, 2021	January 7, 2022	GBP 394	USD 532	0.067917443
			USD 4,895*****	
<b>Total distributions for the financial year ended</b>			<b>USD 953,857</b>	

\* Total amount includes distribution reinvested of \$6,507.

\*\* Total amount includes distribution reinvested of \$6,102.

\*\*\* Total amount includes distribution reinvested of \$872,698.

\*\*\*\* Total amount includes distribution reinvested of \$1,724.

\*\*\*\*\* Total amount includes distribution reinvested of \$1,951.

\*\*\*\*\* Total amount includes distribution reinvested of \$2,175.

#### Wellington Multi-Asset Total Return Income Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D M4 (distributing)</b>				
January 29, 2021	February 4, 2021	USD 90	USD 90	0.032366000
February 26, 2021	March 4, 2021	USD 90	USD 90	0.032366000
March 31, 2021	April 8, 2021	USD 91	USD 91	0.032366000
April 30, 2021	May 6, 2021	USD 91	USD 91	0.032366000
May 28, 2021	June 4, 2021	USD 91	USD 91	0.032366000
June 30, 2021	July 7, 2021	USD 92	USD 92	0.032366000
July 30, 2021	August 5, 2021	USD 92	USD 92	0.032366000
August 31, 2021	September 7, 2021	USD 92	USD 92	0.032366000
September 30, 2021	October 6, 2021	USD 92	USD 92	0.032366000
October 29, 2021	November 4, 2021	USD 93	USD 93	0.032366000
November 30, 2021	December 6, 2021	USD 166	USD 166	0.032366000
December 30, 2021	January 7, 2022	USD 167	USD 167	0.032366000
			USD 1,247*	
<b>USD N M4 (distributing)</b>				
January 29, 2021	February 4, 2021	USD 91	USD 91	0.032797333
February 26, 2021	March 4, 2021	USD 91	USD 91	0.032797333

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Multi-Asset Total Return Income Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD N M4 (distributing) (continued)</b>				
March 31, 2021	April 8, 2021	USD 92	USD 92	0.032797333
April 30, 2021	May 6, 2021	USD 92	USD 92	0.032797333
May 28, 2021	June 4, 2021	USD 92	USD 92	0.032797333
June 30, 2021	July 7, 2021	USD 93	USD 93	0.032797333
July 30, 2021	August 5, 2021	USD 93	USD 93	0.032797333
August 31, 2021	September 7, 2021	USD 93	USD 93	0.032797333
September 30, 2021	October 6, 2021	USD 94	USD 94	0.032797333
October 29, 2021	November 4, 2021	USD 94	USD 94	0.032797333
November 30, 2021	December 6, 2021	USD 94	USD 94	0.032797333
December 30, 2021	January 7, 2022	USD 94	USD 94	0.032797333
			USD 1,113**	
<b>USD S M4 (distributing)</b>				
January 29, 2021	February 4, 2021	USD 35,498	USD 35,498	0.032925667
February 26, 2021	March 4, 2021	USD 35,498	USD 35,498	0.032925667
March 31, 2021	April 8, 2021	USD 35,498	USD 35,498	0.032925667
April 30, 2021	May 6, 2021	USD 35,498	USD 35,498	0.032925667
May 28, 2021	June 4, 2021	USD 35,498	USD 35,498	0.032925667
June 30, 2021	July 7, 2021	USD 35,498	USD 35,498	0.032925667
July 30, 2021	August 5, 2021	USD 35,498	USD 35,498	0.032925667
August 31, 2021	September 7, 2021	USD 35,498	USD 35,498	0.032925667
September 30, 2021	October 6, 2021	USD 35,498	USD 35,498	0.032925667
October 29, 2021	November 4, 2021	USD 35,498	USD 35,498	0.032925667
November 30, 2021	December 6, 2021	USD 35,498	USD 35,498	0.032925667
December 30, 2021	January 7, 2022	USD 35,498	USD 35,498	0.032925667
			USD 425,976	
<b>EUR DL M4 (hedged) (distributing)</b>				
January 29, 2021	February 4, 2021	EUR 34	USD 41	0.017571747
February 26, 2021	March 4, 2021	EUR 34	USD 41	0.017571747
March 31, 2021	April 8, 2021	EUR 34	USD 40	0.017571747
April 30, 2021	May 6, 2021	EUR 34	USD 41	0.017571747
May 28, 2021	June 4, 2021	EUR 59	USD 72	0.030605975
June 30, 2021	July 7, 2021	EUR 59	USD 70	0.030605975
July 30, 2021	August 5, 2021	EUR 59	USD 70	0.030605975
August 31, 2021	September 7, 2021	EUR 59	USD 70	0.030605975
September 30, 2021	October 6, 2021	EUR 59	USD 69	0.030605975
October 29, 2021	November 4, 2021	EUR 60	USD 70	0.030605975
November 30, 2021	December 6, 2021	EUR 60	USD 67	0.030605975
December 30, 2021	January 7, 2022	EUR 60	USD 68	0.030605975
			USD 719***	
<b>Total distributions for the financial year ended</b>			<b>USD 429,055</b>	

\* Total amount includes distribution reinvested of \$1,100.

\*\* Total amount includes distribution reinvested of \$1,113.

\*\*\* Total amount includes distribution reinvested of \$719.

The following distributions were declared for Funds for the financial year ended December 31, 2020. For all other Funds there were no distributions declared.

#### Wellington Blended Opportunistic Emerging Markets Debt Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD S Q1 (distributing)</b>				
March 31, 2020	April 6, 2020	USD 181,166	USD 181,166	0.113135975
June 30, 2020	July 7, 2020	USD 132,931	USD 132,931	0.070885606
September 30, 2020	October 6, 2020	USD 396,953	USD 396,953	0.100097593
December 31, 2020	January 7, 2021	USD 370,189	USD 370,189	0.091452747
			USD 1,081,239	
<b>Total distributions for the financial year ended</b>			<b>USD 1,081,239</b>	

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Emerging Local Debt Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR S Q1 (distributing)</b>				
March 31, 2020	April 6, 2020	EUR 689,530	USD 760,517	0.124677777
June 30, 2020	July 7, 2020	EUR 490,497	USD 551,613	0.088689551
September 30, 2020	October 6, 2020	EUR 560,787	USD 657,859	0.086175871
December 31, 2020	January 7, 2021	EUR 559,863	USD 688,660	0.078787930
			USD 2,658,649	
<b>Total distributions for the financial year ended</b>			<b>USD 2,658,649</b>	

#### Wellington Global Bond Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D Q1 (hedged) (distributing)</b>				
March 31, 2020	April 6, 2020	USD 3,002	USD 3,002	0.020584685
June 30, 2020	July 7, 2020	USD 3,137	USD 3,137	0.014137520
September 30, 2020	October 6, 2020	USD 3,509	USD 3,509	0.011575684
December 31, 2020	January 7, 2021	USD 3,202	USD 3,202	0.009797406
			USD 12,850	
<b>USD R (distributing)</b>				
March 31, 2020	April 6, 2020	USD 4	USD 4	0.009399478
June 30, 2020	July 7, 2020	USD 2	USD 2	0.004386423
September 30, 2020	October 6, 2020	USD 1	USD 1	0.002088773
			USD 7	
<b>USD S Q1 (hedged) (distributing)</b>				
March 31, 2020	April 6, 2020	USD 3,930	USD 3,930	0.035721777
June 30, 2020	July 7, 2020	USD 2,133	USD 2,133	0.025307897
September 30, 2020	October 6, 2020	USD 2,183	USD 2,183	0.025897833
December 31, 2020	January 7, 2021	USD 24,016	USD 24,016	0.046904975
			USD 32,262	
<b>EUR S Q1 (hedged) (distributing)</b>				
March 31, 2020	April 6, 2020	EUR 35,032	USD 38,638	0.032867505
June 30, 2020	July 7, 2020	EUR 28,476	USD 32,024	0.027119886
September 30, 2020	October 6, 2020	EUR 27,258	USD 31,977	0.025781027
December 31, 2020	January 7, 2021	EUR 7,217	USD 8,878	0.021274606
			USD 111,517	
<b>GBP S Q1 (hedged) (distributing)</b>				
March 31, 2020	April 6, 2020	GBP 12,774	USD 15,854	0.036500730
June 30, 2020	July 7, 2020	GBP 6,863	USD 8,420	0.028144195
September 30, 2020	October 6, 2020	GBP 1,415	USD 1,817	0.019561604
December 31, 2020	January 7, 2021	GBP 1,802	USD 2,453	0.024918130
			USD 28,544	
<b>JPY S Q1 (hedged) (distributing)</b>				
March 31, 2020	April 6, 2020	JPY 7,604,224	USD 70,438	30.284429455
June 30, 2020	July 7, 2020	JPY 6,519,199	USD 60,426	26.607312992
September 30, 2020	October 6, 2020	JPY 5,851,841	USD 55,452	24.810729937
December 31, 2020	January 7, 2021	JPY 4,904,602	USD 47,505	23.141037978
			USD 233,821*	
<b>Total distributions for the financial year ended</b>			<b>USD 419,001</b>	

\* Total amount includes distribution reinvested of \$233,821.

#### Wellington Global Credit Buy and Maintain Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP S Q1 (hedged) (distributing)</b>				
March 31, 2020	April 6, 2020	GBP 589,002	USD 731,099	0.061056183

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Global Credit Buy and Maintain Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP S Q1 (hedged) (distributing) (continued)</b>				
June 30, 2020	July 7, 2020	GBP 488,218	USD 598,945	0.050608849
September 30, 2020	October 6, 2020	GBP 471,731	USD 605,727	0.048899858
December 31, 2020	January 7, 2021	GBP 430,246	USD 585,543	0.044599453
			USD 2,521,314	
<b>Total distributions for the financial year ended</b>			<b>USD 2,521,314</b>	

#### Wellington Global Credit Plus Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP G Q1 (hedged) (distributing)</b>				
March 31, 2020	April 6, 2020	GBP 2,658,065	USD 3,295,867	0.079385963
June 30, 2020	July 7, 2020	GBP 2,080,578	USD 2,552,453	0.063345253
September 30, 2020	October 6, 2020	GBP 2,008,840	USD 2,579,451	0.062275200
December 31, 2020	January 7, 2021	GBP 1,732,811	USD 2,358,268	0.054989205
			USD 10,786,039*	
<b>GBPT Q1 (hedged) (distributing)</b>				
March 31, 2020	April 6, 2020	GBP 1,121,308	USD 1,390,366	0.083078493
June 30, 2020	July 7, 2020	GBP 1,039,011	USD 1,274,659	0.067890705
September 30, 2020	October 6, 2020	GBP 1,032,351	USD 1,325,590	0.067188732
December 31, 2020	January 7, 2021	GBP 910,176	USD 1,238,704	0.060040137
			USD 5,229,319**	
<b>Total distributions for the financial year ended</b>			<b>USD 16,015,358</b>	

\* Total amount includes distribution reinvested of \$1,419,447.

\*\* Total amount includes distribution reinvested of \$3,473,921.

#### Wellington Global High Yield Bond Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR S Q1 (hedged) (distributing)*</b>				
June 30, 2020	July 7, 2020	EUR 1,124,275	USD 1,262,730	0.062482707
September 30, 2020	October 6, 2020	EUR 2,354,172	USD 2,760,621	0.130031868
December 31, 2020	January 7, 2021	EUR 2,142,107	USD 2,634,899	0.116858946
			USD 6,658,250**	
<b>GBP S Q1 (hedged) (distributing)</b>				
March 31, 2020	April 6, 2020	GBP 526,538	USD 653,566	0.129629252
June 30, 2020	July 7, 2020	GBP 425,306	USD 521,765	0.104622918
September 30, 2020	October 6, 2020	GBP 480,733	USD 617,285	0.117878086
December 31, 2020	January 7, 2021	GBP 530,159	USD 721,520	0.105090404
			USD 2,514,136***	
<b>Total distributions for the financial year ended</b>			<b>USD 9,172,386</b>	

\* Share class launched on May 13, 2020.

\*\* Total amount includes distribution reinvested of \$6,658,250.

\*\*\* Total amount includes distribution reinvested of \$3,021.

#### Wellington Global Impact Bond Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD S Q1 (distributing)*</b>				
September 30, 2020	October 6, 2020	USD 1,830	USD 1,830	0.035700085
December 31, 2020	January 7, 2021	USD 2,220	USD 2,220	0.044163181
			USD 4,050**	

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Global Impact Bond Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP S QI (hedged) (distributing)*</b>				
September 30, 2020	October 6, 2020	GBP 406	USD 522	0.036149127
December 31, 2020	January 7, 2021	GBP 3,818	USD 5,196	0.042299877
			USD 5,718****	
<b>Total distributions for the financial year ended</b>			<b>USD 9,768</b>	

\* Share classes launched on July 8, 2020.

\*\* Total amount includes distribution reinvested of \$36.

\*\*\*\* Total amount includes distribution reinvested of \$73.

#### Wellington Opportunistic Emerging Markets Debt Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD S QI (distributing)</b>				
March 31, 2020	April 6, 2020	USD 57,630	USD 57,630	0.132511778
June 30, 2020	July 7, 2020	USD 46,406	USD 46,406	0.106706511
September 30, 2020	October 6, 2020	USD 51,129	USD 51,129	0.117738382
December 31, 2020	January 7, 2021	USD 48,451	USD 48,451	0.111601145
			USD 203,616	
<b>EUR S QI (hedged) (distributing)*</b>				
June 30, 2020	July 7, 2020	EUR 355,051	USD 399,290	0.040346715
September 30, 2020	October 6, 2020	EUR 1,004,126	USD 1,177,941	0.114105226
December 31, 2020	January 7, 2021	EUR 920,619	USD 1,132,408	0.104586318
			USD 2,709,639	
<b>Total distributions for the financial year ended</b>			<b>USD 2,913,255</b>	

\* Share class launched on May 28, 2020.

#### Wellington Opportunistic Fixed Income Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D QI (distributing)*</b>				
March 31, 2020	April 6, 2020	USD 32,988	USD 32,988	0.024456994
June 30, 2020	July 7, 2020	USD 64,768	USD 64,768	0.047167590
September 30, 2020	October 6, 2020	USD 65,461	USD 65,461	0.047156102
December 31, 2020	January 7, 2021	USD 49,517	USD 49,517	0.035430570
			USD 212,734**	
<b>USD DL QI (distributing)***</b>				
March 31, 2020	April 6, 2020	USD 361	USD 361	0.015272043
June 30, 2020	July 7, 2020	USD 1,267	USD 1,267	0.039495232
September 30, 2020	October 6, 2020	USD 1,278	USD 1,278	0.039698715
December 31, 2020	January 7, 2021	USD 920	USD 920	0.027298796
			USD 3,826****	
<b>USD S QI (distributing)*****</b>				
March 31, 2020	April 6, 2020	USD 96,763	USD 96,763	0.029536617
June 30, 2020	July 7, 2020	USD 202,225	USD 202,225	0.061597668
September 30, 2020	October 6, 2020	USD 216,548	USD 216,548	0.062578395
December 31, 2020	January 7, 2021	USD 179,281	USD 179,281	0.051578923
			USD 694,817*****	
<b>EUR S QI (hedged) (distributing)*****</b>				
December 31, 2020	January 7, 2021	EUR 202	USD 249	0.045242567
			USD 249*****	
<b>SGD D QI (hedged) (distributing)*</b>				
March 31, 2020	April 6, 2020	SGD 8,982	USD 6,308	0.023583326
June 30, 2020	July 7, 2020	SGD 18,336	USD 13,151	0.045732078

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Opportunistic Fixed Income Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>SGD D Q1 (hedged) (distributing)* (continued)</b>				
September 30, 2020	October 6, 2020	SGD 15,844	USD 11,570	0.047801799
December 31, 2020	January 7, 2021	SGD 12,315	USD 9,310	0.033241164
			USD 40,339	
<b>SGD S Q1 (hedged) (distributing)*****</b>				
December 31, 2020	January 7, 2021	SGD 123	USD 93	0.017510000
			USD 93	
<b>Total distributions for the financial year ended</b>			<b>USD 952,058</b>	

\* Share classes launched on February 12, 2020.

\*\* Total amount includes distribution reinvested of \$68,460.

\*\*\* Share class launched on February 19, 2020.

\*\*\*\* Total amount includes distribution reinvested of \$2,952.

\*\*\*\*\* Share class launched on February 13, 2020.

\*\*\*\*\* Total amount includes distribution reinvested of \$22,114.

\*\*\*\*\* Share classes launched on October 2, 2020.

\*\*\*\*\* Total amount includes distribution reinvested of \$249.

\*\*\*\*\* Share classes launched on December 1, 2020.

#### Wellington World Bond Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D Q1 (distributing)*</b>				
September 30, 2020	October 6, 2020	USD 6	USD 6	0.003110874
December 31, 2020	January 7, 2021	USD 24	USD 24	0.011882859
			USD 30**	
<b>Total distributions for the financial year ended</b>			<b>USD 30</b>	

\* Share class launched on September 11, 2020.

\*\* Total amount includes distribution reinvested of \$6.

#### Wellington Durable Companies Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP N A1 (distributing)</b>				
December 31, 2020	January 7, 2021	GBP 60	USD 81	0.050297269
			USD 81*	
<b>GBP S A1 (distributing)</b>				
December 31, 2020	January 7, 2021	GBP 908,125	USD 1,235,913	0.099173224
			USD 1,235,913**	
<b>Total distributions for the financial year ended</b>			<b>USD 1,235,994</b>	

\* Total amount includes distribution reinvested of \$81.

\*\* Total amount includes distribution reinvested of \$427,819.

#### Wellington Enduring Assets Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD G A1 (distributing)</b>				
December 31, 2020	January 7, 2021	USD 317,129	USD 317,129	0.210417354
			USD 317,129	

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Enduring Assets Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR SAI (distributing)*</b>				
December 31, 2020	January 7, 2021	EUR 45,569	USD 56,052	0.010554440
			USD 56,052	
<b>GBP GAI (distributing)</b>				
December 31, 2020	January 7, 2021	GBP 75,426	USD 102,651	0.244372644
			USD 102,651**	
<b>GBP GAI (hedged) (distributing)</b>				
December 31, 2020	January 7, 2021	GBP 72,882	USD 99,188	0.193082864
			USD 99,188	
<b>GBP SAI (distributing)</b>				
December 31, 2020	January 7, 2021	GBP 234,574	USD 319,243	0.143980120
			USD 319,243	
<b>Total distributions for the financial year ended</b>			<b>USD 894,263</b>	

\* Share class launched on December 1, 2020.

\*\* Total amount includes distribution reinvested of \$28,279.

#### Wellington Global Impact Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>GBP SAI (distributing)</b>				
December 31, 2020	January 7, 2020	GBP 1,150	USD 1,566	0.070671756
			USD 1,566	
<b>Total distributions for the financial year ended</b>			<b>USD 1,566</b>	

#### Wellington Strategic European Equity Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR NAI (distributing)</b>				
December 31, 2020	January 7, 2021	EUR 4,591	EUR 4,591	0.084793153
			EUR 4,591	
<b>GBP NAI (distributing)</b>				
December 31, 2020	January 7, 2021	GBP 63,199	EUR 69,925	0.132528298
			EUR 69,925*	
<b>Total distributions for the financial year ended</b>			<b>EUR 74,516</b>	

\* Total amount includes distribution reinvested of €1,608.

#### Wellington Dynamic Diversified Income Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D M4 (distributing)</b>				
January 31, 2020	February 6, 2020	USD 1,699	USD 1,699	0.038377444
February 28, 2020	March 5, 2020	USD 2,266	USD 2,266	0.037201994
March 31, 2020	April 6, 2020	USD 1,763	USD 1,763	0.033003888
April 30, 2020	May 7, 2020	USD 1,846	USD 1,846	0.034548693
May 29, 2020	June 4, 2020	USD 1,847	USD 1,847	0.035497137
June 30, 2020	July 7, 2020	USD 2,621	USD 2,621	0.050383548
July 31, 2020	August 6, 2020	USD 2,297	USD 2,297	0.052447964
August 31, 2020	September 4, 2020	USD 2,311	USD 2,311	0.052774238
September 30, 2020	October 6, 2020	USD 2,242	USD 2,242	0.051193783
October 30, 2020	November 5, 2020	USD 1,913	USD 1,913	0.050944544



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Dynamic Diversified Income Fund (continued)

Ex-date	Pay-date	Total		Total		Distribution rate
USD D M4 (distributing) (continued)						
November 30, 2020	December 4, 2020	USD	2,017	USD	2,017	0.053704045
December 31, 2020	January 7, 2021	USD	1,858	USD	1,858	0.054212462
				USD	24,680	
USD DL M4 (distributing)						
January 31, 2020	February 6, 2020	USD	338	USD	338	0.042483263
February 28, 2020	March 5, 2020	USD	328	USD	328	0.041165194
March 31, 2020	April 6, 2020	USD	291	USD	291	0.036504249
April 30, 2020	May 7, 2020	USD	304	USD	304	0.038197654
May 29, 2020	June 4, 2020	USD	313	USD	313	0.039230770
June 30, 2020	July 7, 2020	USD	443	USD	443	0.055658937
July 31, 2020	August 6, 2020	USD	461	USD	461	0.057914719
August 31, 2020	September 4, 2020	USD	464	USD	464	0.058252395
September 30, 2020	October 6, 2020	USD	450	USD	450	0.056483672
October 30, 2020	November 5, 2020	USD	448	USD	448	0.056184909
November 30, 2020	December 4, 2020	USD	472	USD	472	0.059206427
December 31, 2020	January 7, 2021	USD	476	USD	476	0.059739931
				USD	4,788	
USD N M4 (distributing)						
January 31, 2020	February 6, 2020	USD	85	USD	85	0.039365917
February 28, 2020	March 5, 2020	USD	467	USD	467	0.038178327
March 31, 2020	April 6, 2020	USD	377	USD	377	0.033887784
April 30, 2020	May 7, 2020	USD	396	USD	396	0.035491696
May 29, 2020	June 4, 2020	USD	409	USD	409	0.036483500
June 30, 2020	July 7, 2020	USD	583	USD	583	0.051810630
July 31, 2020	August 6, 2020	USD	610	USD	610	0.053961079
August 31, 2020	September 4, 2020	USD	618	USD	618	0.054322714
September 30, 2020	October 6, 2020	USD	616	USD	616	0.052724213
October 30, 2020	November 5, 2020	USD	630	USD	630	0.052492878
November 30, 2020	December 4, 2020	USD	668	USD	668	0.055365878
December 31, 2020	January 7, 2021	USD	678	USD	678	0.055920525
				USD	6,137*	
USD S M4 (distributing)						
January 31, 2020	February 6, 2020	USD	137,923	USD	137,923	0.039627205
February 28, 2020	March 5, 2020	USD	134,329	USD	134,329	0.038434221
March 31, 2020	April 6, 2020	USD	119,751	USD	119,751	0.034119745
April 30, 2020	May 7, 2020	USD	83,508	USD	83,508	0.035737855
May 29, 2020	June 4, 2020	USD	43,277	USD	43,277	0.036740306
June 30, 2020	July 7, 2020	USD	61,722	USD	61,722	0.052182259
July 31, 2020	August 6, 2020	USD	64,669	USD	64,669	0.054355188
August 31, 2020	September 4, 2020	USD	65,491	USD	65,491	0.054725878
September 30, 2020	October 6, 2020	USD	63,945	USD	63,945	0.053121906
October 30, 2020	November 5, 2020	USD	64,045	USD	64,045	0.052895659
November 30, 2020	December 4, 2020	USD	67,956	USD	67,956	0.055796943
December 31, 2020	January 7, 2021	USD	69,050	USD	69,050	0.056363519
				USD	975,666**	
EUR D M4 (hedged) (distributing)						
January 31, 2020	February 6, 2020	EUR	26	USD	29	0.012203753
February 28, 2020	March 5, 2020	EUR	45	USD	49	0.020755282
March 31, 2020	April 6, 2020	EUR	47	USD	51	0.021427396
April 30, 2020	May 7, 2020	EUR	54	USD	59	0.024772377
May 29, 2020	June 4, 2020	EUR	55	USD	61	0.025265958
June 30, 2020	July 7, 2020	EUR	108	USD	121	0.049147838
July 31, 2020	August 6, 2020	EUR	113	USD	133	0.051133791
August 31, 2020	September 4, 2020	EUR	109	USD	130	0.049216330
September 30, 2020	October 6, 2020	EUR	106	USD	125	0.047736609
October 30, 2020	November 5, 2020	EUR	109	USD	127	0.048559066
November 30, 2020	December 4, 2020	EUR	116	USD	138	0.051514914
December 31, 2020	January 7, 2021	EUR	124	USD	152	0.054711125
				USD	1,175***	
EUR S M4 (hedged) (distributing)						
January 31, 2020	February 6, 2020	EUR	30	USD	33	0.011650261
February 28, 2020	March 5, 2020	EUR	50	USD	55	0.019746414

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Dynamic Diversified Income Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>EUR S M4 (hedged) (distributing) (continued)</b>				
March 31, 2020	April 6, 2020	EUR 52	USD 58	0.020424360
April 30, 2020	May 7, 2020	EUR 45	USD 49	0.017727982
May 29, 2020	June 4, 2020	EUR 62	USD 69	0.024241824
June 30, 2020	July 7, 2020	EUR 121	USD 136	0.047101982
July 31, 2020	August 6, 2020	EUR 127	USD 150	0.049030529
August 31, 2020	September 4, 2020	EUR 123	USD 146	0.047217089
September 30, 2020	October 6, 2020	EUR 120	USD 140	0.045825623
October 30, 2020	November 5, 2020	EUR 122	USD 143	0.046645660
November 30, 2020	December 4, 2020	EUR 131	USD 156	0.049517124
December 31, 2020	January 7, 2021	EUR 140	USD 172	0.052623446
			USD 1,307****	
<b>GBP N M4 (hedged) (distributing)</b>				
January 31, 2020	February 6, 2020	GBP 51	USD 66	0.025016313
February 28, 2020	March 5, 2020	GBP 66	USD 84	0.032259239
March 31, 2020	April 6, 2020	GBP 64	USD 80	0.031632469
April 30, 2020	May 7, 2020	GBP 64	USD 80	0.031444112
May 29, 2020	June 4, 2020	GBP 68	USD 84	0.033175898
June 30, 2020	July 7, 2020	GBP 117	USD 144	0.056862843
July 31, 2020	August 6, 2020	GBP 123	USD 160	0.059185394
August 31, 2020	September 4, 2020	GBP 120	USD 161	0.057808157
September 30, 2020	October 6, 2020	GBP 118	USD 151	0.056095747
October 30, 2020	November 5, 2020	GBP 119	USD 153	0.056352547
November 30, 2020	December 4, 2020	GBP 127	USD 170	0.060005700
December 31, 2020	January 7, 2021	GBP 135	USD 183	0.063213308
			USD 1,516*****	
<b>Total distributions for the financial year ended</b>			<b>USD 1,015,269</b>	

\* Total amount includes distribution reinvested of \$5,392.

\*\* Total amount includes distribution reinvested of \$975,666.

\*\*\* Total amount includes distribution reinvested of \$1,175.

\*\*\*\* Total amount includes distribution reinvested of \$1,307.

\*\*\*\*\* Total amount includes distribution reinvested of \$1,516.

#### Wellington Multi-Asset Total Return Income Fund

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD D M4 (distributing)</b>				
January 31, 2020	February 6, 2020	USD 103	USD 103	0.038822906
February 28, 2020	March 5, 2020	USD 104	USD 104	0.038822906
March 31, 2020	April 6, 2020	USD 89	USD 89	0.033009375
April 30, 2020	May 7, 2020	USD 89	USD 89	0.033009375
May 29, 2020	June 4, 2020	USD 89	USD 89	0.033009375
June 30, 2020	July 7, 2020	USD 90	USD 90	0.033009375
July 31, 2020	August 6, 2020	USD 90	USD 90	0.033009375
August 31, 2020	September 4, 2020	USD 90	USD 90	0.033009375
September 30, 2020	October 6, 2020	USD 91	USD 91	0.033009375
October 30, 2020	November 5, 2020	USD 91	USD 91	0.033009375
November 30, 2020	December 4, 2020	USD 91	USD 91	0.033009375
December 31, 2020	January 7, 2021	USD 91	USD 91	0.033009375
			USD 1,108**	
<b>USD N M4 (distributing)</b>				
January 31, 2020	February 6, 2020	USD 104	USD 104	0.039143043
February 28, 2020	March 5, 2020	USD 105	USD 105	0.039143043
March 31, 2020	April 6, 2020	USD 89	USD 89	0.033309000
April 30, 2020	May 7, 2020	USD 90	USD 90	0.033309000
May 29, 2020	June 4, 2020	USD 90	USD 90	0.033309000
June 30, 2020	July 7, 2020	USD 90	USD 90	0.033309000
July 31, 2020	August 6, 2020	USD 91	USD 91	0.033309000
August 31, 2020	September 4, 2020	USD 91	USD 91	0.033309000
September 30, 2020	October 6, 2020	USD 91	USD 91	0.033309000
October 30, 2020	November 5, 2020	USD 92	USD 92	0.033309000

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 7. Dividends distributions (continued)

#### Wellington Multi-Asset Total Return Income Fund (continued)

Ex-date	Pay-date	Total	Total	Distribution rate
<b>USD N M4 (distributing) (continued)</b>				
November 30, 2020	December 4, 2020	USD 92	USD 92	0.033309000
December 31, 2020	January 7, 2021	USD 92	USD 92	0.033309000
			USD 1,117**	
<b>USD S M4 (distributing)</b>				
January 31, 2020	February 6, 2020	USD 78,841	USD 78,841	0.039237527
February 28, 2020	March 5, 2020	USD 78,979	USD 78,979	0.039237527
March 31, 2020	April 6, 2020	USD 67,347	USD 67,347	0.033397500
April 30, 2020	May 7, 2020	USD 67,465	USD 67,465	0.033397500
May 29, 2020	June 4, 2020	USD 67,580	USD 67,580	0.033397500
June 30, 2020	July 7, 2020	USD 67,694	USD 67,694	0.033397500
July 31, 2020	August 6, 2020	USD 67,808	USD 67,808	0.033397500
August 31, 2020	September 4, 2020	USD 67,921	USD 67,921	0.033397500
September 30, 2020	October 6, 2020	USD 68,033	USD 68,033	0.033397500
October 30, 2020	November 5, 2020	USD 36,006	USD 36,006	0.033397500
November 30, 2020	December 4, 2020	USD 36,006	USD 36,006	0.033397500
December 31, 2020	January 7, 2021	USD 36,007	USD 36,007	0.033397500
			USD 739,687***	
<b>EUR DL M4 (hedged) (distributing)****</b>				
March 31, 2020	April 6, 2020	EUR 38	USD 42	0.020374613
April 30, 2020	May 7, 2020	EUR 38	USD 41	0.020374613
May 29, 2020	June 4, 2020	EUR 38	USD 42	0.020374613
June 30, 2020	July 7, 2020	EUR 38	USD 43	0.020374613
July 31, 2020	August 6, 2020	EUR 38	USD 45	0.020374613
August 31, 2020	September 4, 2020	EUR 38	USD 46	0.020374613
September 30, 2020	October 6, 2020	EUR 39	USD 45	0.020374613
October 30, 2020	November 5, 2020	EUR 61	USD 71	0.032042400
November 30, 2020	December 4, 2020	EUR 61	USD 73	0.032042400
December 31, 2020	January 7, 2021	EUR 61	USD 75	0.032042400
			USD 523*****	
<b>Total distributions for the financial year ended</b>			<b>USD 742,435</b>	

\* Total amount includes distribution reinvested of \$1,108.

\*\* Total amount includes distribution reinvested of \$1,117.

\*\*\* Total amount includes distribution reinvested of \$295,017.

\*\*\*\* Share class launched on March 20, 2020.

\*\*\*\*\* Total amount includes distribution reinvested of \$523.

### 8. Auditors' remuneration

Auditors' remuneration is covered by the administrative fee at the financial years ended December 31, 2021 and December 31, 2020. The remuneration for all work carried out by the statutory audit firm in respect of the financial year is as follows:

	December 31, 2021	December 31, 2020
	USD	USD
Statutory audit of company financial statements	744,074	674,573
Other assurance services	24,914	23,147
Tax advisory services	91,255	91,670
	<b>860,243</b>	<b>789,390</b>

There were no fees for other non-audit services by the statutory audit firm during the financial year ended December 31, 2021 (December 31, 2020: Nil).

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 9. Transaction costs

For the financial year ended December 31, 2021, brokerage charges and taxes included in 'net realised gain/(loss) on financial assets and financial liabilities at fair value through profit or loss' in the statement of comprehensive income and transaction costs are as follows:

Fund		Brokerage costs	Local market taxes	Total	Transaction costs*
Wellington Blended Opportunistic Emerging Markets Debt Fund	USD	-	-	-	34,315
Wellington Emerging Local Debt Fund	USD	-	-	-	27,353
Wellington Emerging Local Debt Advanced Beta Fund	USD	-	28,074	28,074	3,444
Wellington Euro High Yield Bond Fund	EUR	-	-	-	5,639
Wellington Global Bond Fund	USD	-	27,488	27,488	62,648
Wellington Global Credit Buy and Maintain Fund	USD	-	-	-	3,824
Wellington Global Credit Plus Fund	USD	33	-	33	49,924
Wellington Global Currency Absolute Return Fund	USD	-	-	-	1,311
Wellington Global High Yield Bond Fund	USD	197	-	197	10,445
Wellington Global Impact Bond Fund	USD	-	-	-	16,511
Wellington Higher Quality Global High Yield Bond Fund	USD	11	-	11	5,053
Wellington Opportunistic Emerging Markets Debt Fund	USD	-	-	-	36,774
Wellington Opportunistic Fixed Income Fund	USD	149	8,851	9,000	116,944
Wellington Sterling Core Bond Plus Fund	GBP	-	-	-	15,909
Wellington US\$ Core High Yield Bond Fund	USD	2	-	2	1,746
Wellington World Bond Fund	USD	2,354	5,860	8,214	48,925
Wellington All-China Focus Equity Fund	USD	83,981	167,315	251,296	18,087
Wellington Durable Companies Fund	USD	68,737	28,631	97,368	10,283
Wellington Durable Enterprises Fund	USD	37,985	16,584	54,569	9,024
Wellington Emerging Market Development Fund	USD	576,407	782,240	1,358,647	62,971
Wellington Emerging Markets Equity Fund	GBP	130,353	169,062	299,415	18,673
Wellington Emerging Markets Local Equity Fund	USD	1,430,855	1,470,565	2,901,420	41,858
Wellington Emerging Markets Opportunities Fund	USD	122,745	183,625	306,370	8,781
Wellington Emerging Markets Systematic Equity Fund	USD	51,932	119,957	171,889	49,987
Wellington Enduring Assets Fund	USD	168,813	351,167	519,980	15,123
Wellington European Contrarian Value Fund	EUR	7,107	7,192	14,299	25,819
Wellington FinTech Fund	USD	122,913	108,355	231,268	10,843
Wellington Focused European Equity Fund	EUR	989	8,030	9,019	2,464
Wellington Global Health Care Equity Fund	USD	2,597,237	576,969	3,174,206	19,391
Wellington Global Impact Fund	USD	498,625	327,827	826,452	18,904
Wellington Global Perspectives Fund	USD	300,568	139,430	439,998	17,999
Wellington Global Property Fund	USD	153,400	132,260	285,660	19,580
Wellington Global Research Equity Catholic Values Fund	USD	6,904	8,138	15,042	12,263
Wellington Global Stewards Fund	USD	9,555	35,052	44,607	11,944
Wellington India Focus Equity Fund	USD	13,894	14,698	28,592	9,241
Wellington Pan European Small Cap Equity Fund	EUR	59,392	250,309	309,701	9,947
Wellington Strategic European Equity Fund	EUR	479,339	2,071,380	2,550,719	37,215
Wellington Universal Vision Fund	USD	1,292	2,304	3,596	30,732
Wellington US Dynamic Equity Fund	USD	25,785	-	25,785	4,711
Wellington Dynamic Diversified Income Fund	USD	48,276	2,683	50,959	12,836
Wellington Multi-Asset Total Return Income Fund	USD	18,021	17,014	35,035	17,296

\* Transaction costs are covered under the administrative fee which is disclosed in the statement of comprehensive income for each Fund. These costs already form part of the TER calculation.

For the financial year ended December 31, 2020, brokerage charges and taxes included in 'net realised gain/(loss) on financial assets and financial liabilities at fair value through profit or loss' in the statement of comprehensive income and transaction costs are as follows:

Fund		Brokerage costs	Local market taxes	Total	Transaction costs*
Wellington Blended Opportunistic Emerging Markets Debt Fund	USD	-	-	-	40,715
Wellington Emerging Local Debt Fund	USD	-	-	-	33,384
Wellington Emerging Local Debt Advanced Beta Fund	USD	-	-	-	2,805

\* Transaction costs are covered under the administrative fee which is disclosed in the statement of comprehensive income for each Fund. These costs already form part of the TER calculation.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 9. Transaction costs (continued)

Fund		Brokerage costs	Local market taxes	Total	Transaction costs*
Wellington Euro High Yield Bond Fund	EUR	-	-	-	7,942
Wellington Global Bond Fund	USD	15,884	159	16,043	68,804
Wellington Global Credit Buy and Maintain Fund	USD	-	-	-	5,627
Wellington Global Credit Plus Fund	USD	-	-	-	63,450
Wellington Global Currency Absolute Return Fund	USD	-	-	-	4,265
Wellington Global High Yield Bond Fund	USD	140	-	140	10,203
Wellington Global Impact Bond Fund	USD	-	-	-	9,574
Wellington Higher Quality Global High Yield Bond Fund	USD	-	-	-	3,856
Wellington Opportunistic Emerging Markets Debt Fund	USD	-	-	-	47,334
Wellington Opportunistic Fixed Income Fund	USD	46	36,499	36,545	103,136
Wellington Sterling Core Bond Plus Fund	GBP	-	-	-	11,442
Wellington US\$ Core High Yield Bond Fund	USD	4	-	4	4,252
Wellington World Bond Fund	USD	21,090	49,021	70,111	51,242
Wellington All-China Focus Equity Fund	USD	50,032	75,291	125,323	5,857
Wellington Durable Companies Fund	USD	165,641	72,801	238,442	12,452
Wellington Durable Enterprises Fund	USD	76,837	60,570	137,407	10,971
Wellington Emerging Market Development Fund	USD	195,252	246,369	441,621	37,744
Wellington Emerging Markets Equity Fund	GBP	146,118	113,553	259,671	18,801
Wellington Emerging Markets Local Equity Fund	USD	1,086,475	981,606	2,068,081	35,296
Wellington Emerging Markets Opportunities Fund	USD	162,085	169,893	331,978	11,412
Wellington Emerging Markets Systematic Equity Fund	USD	57,434	127,446	184,880	35,233
Wellington Enduring Assets Fund	USD	75,916	86,040	161,956	6,030
Wellington European Contrarian Value Fund	EUR	2,672	5,462	8,134	11,302
Wellington FinTech Fund	USD	72,626	156,036	228,662	14,754
Wellington Focused European Equity Fund	EUR	597	2,550	3,147	3,611
Wellington Global Health Care Equity Fund	USD	1,643,465	565,816	2,209,281	18,464
Wellington Global Impact Fund	USD	328,607	216,428	545,035	21,876
Wellington Global Perspectives Fund	USD	295,750	156,309	452,059	21,584
Wellington Global Property Fund	USD	12,790	13,764	26,554	5,792
Wellington Global Research Equity Catholic Values Fund	USD	6,800	13,181	19,981	16,847
Wellington Global Stewards Fund	USD	491	1,739	2,230	1,776
Wellington India Focus Equity Fund	USD	11,893	16,976	28,869	10,619
Wellington Pan European Small Cap Equity Fund	EUR	25,463	122,028	147,491	8,933
Wellington Strategic European Equity Fund	EUR	551,216	920,369	1,471,585	38,478
Wellington Universal Vision Fund	USD	1,624	2,792	4,416	34,937
Wellington US Dynamic Equity Fund	USD	5,736	27	5,763	2,867
Wellington Dynamic Diversified Income Fund	USD	44,413	4,096	48,509	13,730
Wellington Multi-Asset Total Return Income Fund	USD	5,948	5,972	11,920	12,901

\* Transaction costs are covered under the administrative fee which is disclosed in the statement of comprehensive income for each Fund. These costs already form part of the TER calculation.

As described in the accounting policies Note 1, transaction costs in the table above do not include costs which cannot be separately identified and disclosed.

### 10. Soft commission arrangements and directed brokerage

Soft commission transactions occur when the Investment Manager uses certain investment research services which assist in the management of a Fund's investments and which arrangements are paid for by certain brokers. These services may include, for example, research and analysis of the relative merits of individual shares or markets. In return, the Investment Manager places a proportion of business with these brokers including transactions relating to the Fund's investments. The Investment Manager has satisfied itself that it obtains best execution on behalf of the Funds and that these arrangements are to the benefit of the Funds.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 10. Soft commission arrangements and directed brokerage (continued)

There were soft commission transactions during the financial year ended December 31, 2021 in the following Funds:

Wellington All-China Focus Equity Fund, Wellington Durable Companies Fund, Wellington Durable Enterprises Fund, Wellington Emerging Market Development Fund, Wellington Emerging Markets Equity Fund, Wellington Emerging Markets Local Equity Fund, Wellington Emerging Markets Opportunities Fund, Wellington Emerging Markets Systematic Equity Fund, Wellington Enduring Assets Fund, Wellington Fintech Fund, Wellington Global Health Care Equity Fund, Wellington Global Impact Fund, Wellington Global Perspectives Fund, Wellington Global Property Fund, Wellington Global Research Equity Catholic Values Fund, Wellington Global Stewards Fund, Wellington India Focus Equity Fund, Wellington Universal Vision Fund, Wellington US Dynamic Equity Fund, Wellington Dynamic Diversified Income Fund and Wellington Multi-Asset Total Return Income Fund.

There were soft commission transactions during the financial year ended December 31, 2020 in the following Funds:

Wellington All-China Focus Equity Fund, Wellington Durable Companies Fund, Wellington Durable Enterprises Fund, Wellington Emerging Market Development Fund, Wellington Emerging Markets Equity Fund, Wellington Emerging Markets Local Equity Fund, Wellington Emerging Markets Opportunities Fund, Wellington Emerging Markets Systematic Equity Fund, Wellington Enduring Assets Fund, Wellington European Contrarian Value Fund, Wellington FinTech Fund, Wellington Global Health Care Equity Fund, Wellington Global Impact Fund, Wellington Global Perspectives Fund, Wellington Global Property Fund, Wellington Global Research Equity Catholic Values Fund, Wellington Global Stewards Fund, Wellington India Focus Equity Fund, Wellington Universal Vision Fund, Wellington US Dynamic Equity Fund, Wellington Dynamic Diversified Income Fund and Wellington Multi-Asset Total Return Income Fund.

There were no directed brokerage services utilised for the financial years ended December 31, 2021 and December 31, 2020.

### 11. Taxation

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 as amended. On that basis, it is not chargeable to Irish tax on its income and gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares. No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland for tax purposes at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997 as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (ii) certain exempted Irish tax resident investors who have provided the Company with the necessary signed statutory declarations.

Dividend income, interest and capital gains (if any) received on investments made by the Company may be subject to withholding and capital gains taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its Shareholders.

### 12. Financial derivative instruments and other financial instruments

In accordance with IFRS 7 Financial Instruments: Disclosure, this note details the way in which the Company manages risks associated with the use of financial instruments.

#### General risk management process

As an Investment Company, the management of financial instruments is fundamental to the management of the Company's business.



December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### General risk management process (continued)

The Company's risk management function is represented by the Permanent Risk Management Function ("PRMF") of the Management Company who manages risk on a day-to-day basis under the leadership and supervision of the Conducting Officer in charge of the risk management function. The Board reviews at least annually the risk management policy and procedures in place and the Conducting Officers monitor on an ongoing basis the reports prepared by the PRMF. The Board and the Conducting Officers may issue risk guidelines which will be binding on the Investment Managers. Currently the guidelines include monitoring and highlighting any deviation from the investment objective and policy of each Fund and ensuring that each Fund's global exposure from the use of FDIs, and the counterparty exposure to any counterparty, is maintained within the parameters set out by the Central Bank of Ireland. The PRMF monitors these guidelines and the Investment Managers also perform such reviews through their oversight and portfolio management functions.

In addition these functions are supported by a series of committees which are responsible for oversight and monitoring of approved counterparties, adherence to investment strategies and operational processes. The full list of authorised OTC counterparties was presented to and approved by the Board of Directors during the Board of Directors meeting covering the second and third quarters of the year under review.

As defined in the reporting standard, risk can be separated into the following components: market risk, credit risk and liquidity risk. Each type of risk is discussed in turn and qualitative and quantitative analyses are provided where relevant to give the reader an understanding of the methods used by PRMF, the Conducting Officers and the Board of Directors to manage and monitor the risks.

#### *(a) Market risk*

This is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and market price risk.

#### *(i) Currency risk*

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. This risk arises on financial instruments that are denominated in a currency other than the functional currency in which they are measured. For the purposes of IFRS 7, currency risk does not arise from financial instruments that are non-monetary items or from financial instruments denominated in the functional currency. Further information on the foreign currency exposures of the Funds is provided within the schedule of investments. The sensitivity of the Funds to foreign currency risk is incorporated in the VaR analysis provided in the market risk section of this note below.

#### *(ii) Interest rate risk*

This is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The sensitivity of the Funds to interest rate risk is incorporated in the VaR analysis provided in the market risk section of this note below.

#### *(iii) Market price risk*

This is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk and currency risk), whether those changes are caused by factors specific to individual financial instruments or their issuer, or other factors affecting similar financial instruments traded in the market.

#### *(b) Credit risk*

This is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. This is also referred to as counterparty risk. In relation to the Company, it can arise from receivables from another party, placing deposits with other entities, transacting in debt securities and entering into FDI contracts.

Counterparty risk associated with transacting in debt securities is monitored by use of credit ratings. For Funds investing in debt securities, the investment objectives provide details of the credit rating restrictions imposed on that Fund.

In addition, those Funds using OTC FDIs have an exposure to counterparty risk such that the counterparty may become insolvent or otherwise incapable of meeting its obligations under an FDI contract. This includes the legal risk arising from a contract not being enforceable.



December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### General risk management process (continued)

##### *(b) Credit risk (continued)*

A Counterparty Review Group ("CRG") is established by Wellington Management's Executive Committee and reports to the Risk Management Committee. It is responsible for approving counterparties for use in OTC FDI arrangements, periodically reviewing quantitative and qualitative criteria designed to reduce the risk of counterparty default.

This includes a calculation of counterparty exposure and overall issuer exposure. Each Fund has the following set exposure limits:

- Counterparty exposure limit is 5% or 10% of a Fund's NAV depending on the nature of the counterparty;
- Overall issuer exposure limit is 20% of a Fund's NAV\*

\* This is not applicable for transferable securities or MMIs which are issued or guaranteed by EU or Non-EU Member States.

The methods and calculation examples used by PRMF to ensure compliance with the above set limits are detailed in the risk management process statement that is reviewed regularly by the Board of Directors and is filed with the Central Bank at least annually.

##### *(c) Liquidity risk*

This is the risk that the Company will encounter difficulty in meeting obligations associated with its financial liabilities. The Company has availed itself of the segregated liability provisions of the Companies Act. As such there is no potential for cross liability between the Funds. This means that liquidity risk needs to be managed at the Fund level.

Each Fund's assets comprise mainly readily realisable securities. The main financial liability of each Fund is the redemption of redeemable shares. As an open-ended investment company with variable capital, the Company is required to sell shares back to Shareholders at a price equivalent to the net asset value per share, subject to settlement and dealing restrictions laid down in the Company's Constitution and Prospectus.

To meet the redemption liability the Funds may be required to unwind positions in FDIs or sell securities. Those Funds that are either heavily invested in FDIs or hold securities in less liquid or illiquid markets may find it more difficult to unwind these positions quickly. This can lead to investments not being liquidated at fair value.

PRMF monitors the liquidity of each Fund on a periodic basis, at least monthly, to ensure that each Fund's current liquidity aligns with its liquidity profile. In some cases the Investment Manager may make use of access products or ETFs to allow exposure to all required markets whilst maintaining sufficient liquidity. Also the Directors are able, by the provisions in the Prospectus, to defer settlement of redemptions of significant size to facilitate an orderly disposition of securities as is in the interests of the remaining Shareholders. The Company is entitled to limit the number of shares of any Fund redeemed on any Dealing Day to 10% of the total number of shares of that Fund in issue. In this event, the limitation will apply pro rata so that all Shareholders wishing to have shares of that Fund redeemed on that dealing day realise the same proportion of redeemed shares. Shares not redeemed, but which would otherwise have been redeemed, will be carried forward for redemption on the next dealing day and will be dealt with in priority (on a pro rata basis) to redemption requests received subsequently.

Finally, all FDIs carry some liquidity risk. The liquidity of the underlying assets of the FDIs as well as the residual maturity of the contract are generally the main drivers of the liquidity risk. PRMF monitors the current liquidity of the Funds on a periodic basis, at least monthly, to ensure that each of the Funds current liquidity aligns with its liquidity profile.

If at any time the monitoring process identifies a deterioration of market liquidity that results in a level that is inconsistent with the Funds liquidity profiles, PRMF will direct the Investment Managers, if required, to bring the Funds liquidity back to an acceptable level.

The liquidity algorithm has the following warning signals:

- If the sum of positions that can be fully liquidated within 3 days does not exceed 10% of the NAV;
- If the sum of positions that cannot be fully liquidated within 30 days exceeds 5% of the NAV.

This liquidity analysis based on actual Fund holdings and assets under management as of December 31, 2021 did not trigger any warning signal.

For equities and single-name equity derivatives, days-to-cash ("DTC") is computed based on 15% of trailing 3-month volume sourced from FactSet and Bloomberg, plus a 2-day settlement period.

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### General risk management process (continued)

##### *(c) Liquidity risk (continued)*

For bonds and single-name credit derivatives, a DTC is computed based on normal expected trade sizes derived from Wellington Management's internal trader survey, plus standard settlement periods by security type. Other security types are assigned a default DTC value by Wellington Management. This aims to capture the time to convert holdings to cash, incorporating the time to trade and the time to settle. Each security's weight is allocated to liquidity buckets on a pro-rata basis, based on the portion of the security that can be converted to cash within each time period. Securities are aggregated into liquidity buckets based on absolute notional value, with the exception of rates and currency derivatives which are measured at absolute market value. Cash is excluded.

#### *Financial derivative instruments*

Some of the Funds make use of FDIs to aid in managing their risks and market exposures. Some of these FDIs also carry with them their own inherent risks. The FDIs are held in pursuit of the investment objectives of the Funds and for efficient portfolio management purposes, including hedging against risk. The FDIs and other financial instruments note should be read in conjunction with the schedule of investments, where details of the counterparties used and collateral held are disclosed. The types of FDIs used currently and the reasoning behind their use are summarised as follows:

##### *Forward foreign exchange contracts*

These are used both in order to hedge unwanted currency risk as well as to achieve a specific currency exposure. Forward foreign exchange contracts have the risk of currency exposure in the same way as a regular currency spot transaction.

Forward foreign exchange contracts are OTC traded and therefore have counterparty risk. Forward foreign exchange contracts also carry roll risk, which is the risk that when a forward contract expires, a new forward foreign exchange contract to replace the expired one cannot be put into place at the same cost or on the same hedge basis. This may occur due to changes in market liquidity or interest rates, resulting in a potential slippage or loss in the hedge position due to the contract expiration and roll.

##### *Future contracts*

Interest rate future contracts are used to both achieve targeted interest rate exposure as well as to hedge unwanted exposure. Future contracts are also frequently used to achieve targeted duration segments along the yield curve. Interest rate future contracts are exchange traded and carry the interest rate risk (duration) of the cheapest to deliver bond in the deliverable basket, or the otherwise contractually set interest rate risk. Bond future contracts with a basket of allowed deliverable bonds also carry so called basis risk that can affect the returns on the margin.

Currency future contracts are used in the Funds to hedge unwanted currency exposure as well as to gain access to exposures sought in the Funds. Currency future contracts are exchange traded and do not carry counterparty risk but have the same currency risk as the underlying currency transaction.

##### *Options*

These are used to gain investment exposure and hedge exposures both in the global fixed income markets as well as the currency market. Options can be both exchange traded as well as OTC. Options carry the delta weighted risk of the underlying asset such as a bond or a currency pair. Options on a bond future also carry the same basis risk as the future contract. In addition, OTC traded FDIs have counterparty risk.

##### *Swaps*

A credit default swap is an instrument used to seek exposure or protection from a credit default event. Interest payments are made or received on a net basis on the stated payment dates and are recognised as gains or losses in the period in which they arise.

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### General risk management process (continued)

##### *Financial derivative instruments (continued)*

##### *Swaps (continued)*

The Funds may enter into a credit default swap to isolate and transfer the credit risk associated with a particular reference asset. Credit default swaps provide a measure of protection against defaults of debt issuers. The use of credit default swaps does not assure their use will be effective or will have the desired result. The Funds may either be the buyer or the seller in a credit default swap transaction. Credit default swaps are transactions under which the parties' obligations depend on whether a credit event has occurred in relation to the reference asset. The credit events are specified in the contract and are intended to identify the occurrence of a significant deterioration in the creditworthiness of the reference asset.

If a Fund is a buyer and no credit event occurs, that Fund's losses will be limited to the periodic stream of payments over the term of the contract. As a seller, the Fund will receive a fixed-rate of income throughout the term of the contract, provided that there is no credit event. If a credit event occurs, the seller must pay the buyer the full notional value of the reference obligation in exchange for such obligation or the difference between the notional and market values of the obligation, if agreed between the parties.

Interest rate and total return swaps are used to adjust sector exposures without paying the transaction costs associated with purchasing individual securities. Interest rate swaps are also used to adjust interest rate exposures at the individual country and aggregate Fund levels, while allowing for more precise yield curve positioning. Swaps are two party contracts and therefore carry counterparty risk. In addition, because swaps are two-party contracts and may have terms of greater than seven days, swap contracts may be considered to be illiquid or difficult to value.

##### *TBA's*

A TBA security is structured so that the actual security that will be delivered to fulfil a TBA trade is not designated at the time the trade is made. The securities are TBA prior to the actual trade settlement date. To that extent they are deemed to have a forward element.

##### *Warrants*

Warrants are sometimes used to gain exposure to emerging market equities where custody, liquidity, or other issues make ownership of local shares sub-optimal. It is expected that warrants will have similar market risk characteristics as the underlying equity security. In addition, these instruments have issuer (counterparty) risk to the issuer of the warrant and may have different liquidity risks as deemed appropriate by the Investment Manager.

Finally, all FDIs carry some liquidity risk in times of extreme volatility of financial markets.

#### Fund specific risk management process

As UCITS Funds, the Funds are required to adhere to investment and borrowing powers laid down by the UCITS directives. Among other restrictions, the Funds are restricted to holding a maximum of 10% of the total net asset value of the Funds in any one particular security. Compliance with these restrictions is monitored both by the Investment Manager and by the Depositary.

In addition to UCITS restrictions, the investment objectives of the Funds contain specific self-imposed restrictions. The investment objectives also determine the impact of each type of risk on a particular Fund. The investment objective for each Fund is given in full in the Investment Manager's reports.

In accordance with IFRS 7, the following section gives a detailed analysis of how each Fund manages the various elements of risk.

##### *(a) Market risk*

The Investment Manager monitors all elements of market risk by means of an integrated value at risk ('VaR') approach. This is a complex risk monitoring strategy that measures the expected market value decrease of a given Fund over a specified time horizon, measured in a specified unit of currency within a particular confidence interval. The VaR approach also identifies interest rate and foreign currency exposure experienced by the Fund.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

##### (a) Market risk (continued)

The Investment Manager will apply an Advanced Risk Measurement Approach to assess market risk of each Fund under the UCITS VaR approach and ensure the leverage effect of using FDIs is not significant enough to cause disproportionate losses to a Fund's overall value.

Below is the list of parameters regarding the VaR calculation:

- A one day holding period.
- A 99 percent confidence level does not reflect losses that may occur beyond this level, meaning that within the model used there is a 1 percent probability that losses could exceed the VaR.
- VaR is calculated on an end of day basis and does not reflect exposures that may arise on positions during the trading day.
- The use of historical data as a basis for determining the possible range of future outcomes may not always cover all possible scenarios, especially those of an exceptional nature.
- The VaR measure is always dependent upon the Fund's position and the volatility of market prices.
- The VaR of an unchanged position reduces if market volatility reduces and vice versa.

Although VaR is an important tool for measuring market risk, the assumptions on which the model is based give rise to some limitations, including the following:

- The models are based on historical data and cannot take account of the fact that future market price movements, correlations between markets and levels of market liquidity in conditions of market stress may bear no relation to historical patterns.
- The market price risk information is a relative estimate of risk rather than a precise and accurate number.
- The market price information represents a hypothetical outcome and is not intended to be predictive (in the case of probability-based methods, such as VaR, profits and losses are almost certain to exceed the reported amount with a frequency depending on the confidence interval chosen).
- Future market conditions could vary significantly from those experienced in the past.

The absolute VaR approach measures the maximum potential loss at a given confidence level (probability) over a specific time period under normal market conditions. Funds using VaR approach to compute their Global Exposure are complying with the VaR limits defined in the CESR guideline 10/788 and a Monte Carlo fat-tailed model is used to compute their VaR. The VaR of Funds is computed via a parametric VaR model.

The absolute VaR of Funds under the UCITS commitment approach is computed under a parametric VaR model whose volatility is derived from both implied volatility and historical volatility. This involves estimating a projected volatility for the portfolio and converting that into VaR given a 1 day holding period and a 99% confidence level.

Absolute VaR	VaR December 31, 2021	VaR December 31, 2020
Wellington Blended Opportunistic Emerging Markets Debt Fund	1.30%	2.03%
Wellington Emerging Local Debt Fund	1.13%	2.49%
Wellington Emerging Local Debt Advanced Beta Fund	0.85%	0.86%
Wellington Euro High Yield Bond Fund	0.44%	2.75%
Wellington Global Bond Fund	0.83%	1.03%
Wellington Global Credit Buy and Maintain Fund	0.25%	0.58%
Wellington Global Credit Plus Fund	0.86%	1.27%
Wellington Global Currency Absolute Return Fund	N/A	0.42%
Wellington Global High Yield Bond Fund	0.77%	2.17%
Wellington Global Impact Bond Fund	0.73%	0.89%
Wellington Higher Quality Global High Yield Bond Fund	0.68%	2.09%
Wellington Opportunistic Emerging Markets Debt Fund	1.40%	1.65%
Wellington Opportunistic Fixed Income Fund	0.62%	0.85%
Wellington Sterling Core Bond Plus Fund	1.37%	1.31%
Wellington US\$ Core High Yield Bond Fund	0.57%	2.04%
Wellington World Bond Fund	0.25%	0.45%
Wellington All-China Focus Equity Fund	2.72%	3.18%
Wellington Durable Companies Fund	2.70%	3.49%
Wellington Durable Enterprises Fund	2.63%	3.38%
Wellington Emerging Market Development Fund	2.70%	3.00%
Wellington Emerging Markets Equity Fund	2.29%	3.57%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

##### (a) Market risk (continued)

Wellington Emerging Markets Local Equity Fund	2.70%	3.51%
Wellington Emerging Markets Opportunities Fund	2.70%	3.28%
Wellington Emerging Markets Systematic Equity Fund	2.74%	3.92%
Wellington Enduring Assets Fund	2.31%	3.13%
Wellington European Contrarian Value Fund	N/A	5.19%
Wellington Fintech Fund	3.72%	4.36%
Wellington Focused European Equity Fund	2.87%	3.84%
Wellington Global Health Care Equity Fund	2.47%	2.98%
Wellington Global Impact Fund	2.85%	3.69%
Wellington Global Perspectives Fund	3.42%	6.26%
Wellington Global Property Fund	3.13%	4.22%
Wellington Global Research Equity Catholic Values Fund	2.74%	4.90%
Wellington Global Stewards Fund	2.41%	3.16%
Wellington India Focus Equity Fund	3.86%	5.18%
Wellington Pan European Small Cap Equity Fund	2.98%	4.85%
Wellington Strategic European Equity Fund	2.74%	3.59%
Wellington Universal Vision Fund	2.47%	4.25%
Wellington US Dynamic Equity Fund	2.85%	5.32%
Wellington Dynamic Diversified Income Fund	1.28%	2.91%
Wellington Multi-Asset Total Return Income Fund	1.71%	2.15%

##### Impairment assessment

IFRS 9 requires an impairment assessment to be carried out on the Company's financial assets. Management has assessed that impairment does not apply to financial assets classified as fair value through profit or loss. For the financial assets measured at amortised cost, where applicable, the Company measures credit risk and expected credit loss using probability of default, exposure at default and loss given default. Management considers historical analysis and forward-looking information in determining any expected credit loss. As at December 31, 2021 and December 31, 2020, Management has determined the probability of default on financial assets carried at amortised cost to be low, as they are short-term in nature (i.e. interest receivable, receivables due from brokers), and accordingly no loss allowance has been recognised based on the 12-month expected credit loss as any such impairment would be insignificant.

##### (b) Credit risk

The Funds are exposed to credit risk on cash & cash equivalents, debtors, debt securities and FDIs. The Funds' maximum exposure to credit risk at the statement of financial position date is the value disclosed on the statement of financial position and the schedule of investments of each Fund.

The table below details the schedule of investments by investment grade for all Funds which invest in debt securities.

	December 31, 2021 %	December 31, 2020 %
<b>Wellington Blended Opportunistic Emerging Markets Debt Fund</b>		
Investment grade	54.78	55.25
Below investment grade	44.83	44.75
Not rated	0.39	-
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Emerging Local Debt Fund</b>		
Investment grade	80.55	86.65
Below investment grade	19.26	13.35
Not rated	0.19	-
	<u>100.00</u>	<u>100.00</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

(b) Credit risk (continued)

	December 31, 2021 %	December 31, 2020 %
<b>Wellington Emerging Local Debt Advanced Beta Fund</b>		
Investment grade	83.75	86.34
Below investment grade	16.25	13.66
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Euro High Yield Bond Fund</b>		
Investment grade	8.79	9.30
Below investment grade	91.21	90.70
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Global Bond Fund</b>		
Investment grade	98.53	98.88
Below investment grade	1.00	1.12
Not rated	0.47	-
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Global Credit Buy and Maintain Fund</b>		
Investment grade	90.24	87.96
Below investment grade	9.17	12.04
Not rated	0.59	-
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Global Credit Plus Fund</b>		
Investment grade	88.98	87.37
Below investment grade	11.02	12.63
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Global Currency Absolute Return Fund</b>		
Investment grade	N/A	100.00
	<u>N/A</u>	<u>100.00</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

(b) Credit risk (continued)

	December 31, 2021 %	December 31, 2020 %
<b>Wellington Global High Yield Bond Fund</b>		
Investment grade	7.53	6.28
Below investment grade	92.47	93.53
Not rated	-	0.19
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Global Impact Bond Fund</b>		
Investment grade	88.57	88.52
Below investment grade	10.64	11.48
Not rated	0.79	-
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Higher Quality Global High Yield Bond Fund</b>		
Investment grade	5.60	5.85
Below investment grade	94.40	93.80
Not rated	-	0.35
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Opportunistic Emerging Markets Debt Fund</b>		
Investment grade	42.57	40.43
Below investment grade	56.84	59.57
Not rated	0.59	-
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Opportunistic Fixed Income Fund</b>		
Investment grade	70.05	84.06
Below investment grade	27.22	14.59
Not rated	2.73	1.35
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Sterling Core Bond Plus Fund</b>		
Investment grade	99.56	99.36
Below investment grade	0.44	0.64
	<u>100.00</u>	<u>100.00</u>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

(b) Credit risk (continued)

	December 31, 2021 %	December 31, 2020 %
<b>Wellington US\$ Core High Yield Bond Fund</b>		
Investment grade	5.57	4.56
Below investment grade	94.43	95.08
Not rated	-	0.36
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington World Bond Fund</b>		
Investment grade	88.43	89.88
Below investment grade	8.67	8.44
Not rated	2.90	1.68
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Global Health Care Equity Fund</b>		
Investment grade	100.00	N/A
	<u>100.00</u>	<u>N/A</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington US Dynamic Equity Fund</b>		
Investment grade	100.00	100.00
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Dynamic Diversified Income Fund</b>		
Investment grade	70.84	65.86
Below investment grade	20.05	34.14
Not rated	9.11	-
	<u>100.00</u>	<u>100.00</u>
	December 31, 2021 %	December 31, 2020 %
<b>Wellington Multi-Asset Total Return Income Fund</b>		
Investment grade	70.63	80.49
Below investment grade	29.37	19.51
	<u>100.00</u>	<u>100.00</u>

As noted above, some of the Funds use FDIs. These Funds are exposed to credit risk in respect of the counterparties to those FDIs, however such credit risk is mitigated by collateral received. Further information on the exposures of the Funds and the related collateral are provided in the schedule of investments and also in the offsetting section of this note below.

There were no material carrying amounts of financial assets that would otherwise be past due or impaired whose terms have been renegotiated as at December 31, 2021 (December 31, 2020: Nil).

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

##### *(b) Credit risk (continued)*

Substantially all of the cash and securities held by the Company are held via State Street Custodial Services (Ireland) Limited (the "Depositary"). State Street Bank and Trust Company acts as the Global Depositary for State Street Custodial Services (Ireland) Limited. Bankruptcy or insolvency by the Depositary may cause the Company's rights with respect to the cash and securities held by the Depositary to be delayed or limited. The credit rating of the Depositary is highly rated by prominent rating agencies. If the credit quality or financial position of the Depositary deteriorates significantly, the Board of Directors in conjunction with the Investment Manager will attempt to move the cash holdings to another bank.

The Company's securities are always separately identified on the books and records of State Street Bank and Trust Company, therefore the rights, with respect to those securities, are preserved. Thus in the event of insolvency or bankruptcy of the Depositary, the Company's assets are segregated and protected and this further reduces counterparty risk. Cash cannot be registered in the name of, or identified as beneficially owned by a client, nor can it practically be held in physical segregation, however, for all major currencies, the cash at the sub depositary is maintained in correspondent accounts of State Street Bank and Trust Company. The Company's asset is a deposit with State Street Bank and Trust Company that is not conditional upon the solvency of a correspondent bank.

##### *(c) Liquidity risk*

The Company's financial liabilities and net settled financial liabilities comprises forward foreign exchange contracts, future contracts, options, warrants, swaps and accrued expenses. Substantially all had a maturity of not greater than 6 months based on the remaining period as at December 31, 2021 and for the comparative period December 31, 2020 to the contractual maturity date. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

##### *(d) Global exposure*

Currently the UCITS guidelines include monitoring and highlighting any deviation from the investment objective and policy of each Fund and ensuring that each Fund's global exposure from the use of FDIs, and the counterparty exposure to any counterparty, is maintained within the parameters set out by the Central Bank of Ireland. PRMF monitors these guidelines and the Investment Managers also perform such reviews through their oversight and portfolio management functions.

For those Funds employing relative VaR, the VaR of a Fund shall not exceed twice the VaR on a comparable benchmark.

Since relative VaR is an integral part of the Funds' market risk management, a VaR limit of 200% has been established for all relevant Funds. These limits are monitored daily by the Risk management team of the Investment Manager. The Risk management team monitored the total global exposure of the Funds for the observation period from January 1, 2021 to December 31, 2021 and comparative period January 1, 2020 to December 31, 2020, utilising the VaR calculated on a relative basis.

As part of the UCITS monitoring of derivative use, the Depositary reviews the relative and absolute VaR on a daily basis.

In accordance with the various investment objectives of the Funds within the Company, the Investment Manager does not expect to utilise bank borrowing. However, it is expected that the various Funds will generally incur leverage through the use of FDIs. The Funds could incur a higher level of leverage because of their use of FDIs for investment purposes and because of the potential for adverse movements of both the long and short strategies being adopted. In calculating leverage the Investment Manager will utilise the gross notional approach for Funds under the UCITS VaR approach, calculated as the sum of the notional of the FDIs used. The daily average is used to calculate an average leverage percentage for each Fund, previously and for the comparative observation period January 1, 2020 to December 31, 2020 two observations were taken each month and this data was used.

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

##### *(d) Global exposure (continued)*

As at December 31, 2021 the commitment approach was the methodology used for assessing global exposure for the following Funds: Wellington Global High Yield Bond Fund, Wellington Higher Quality Global High Yield Bond Fund, Wellington US\$ Core High Yield Bond Fund, Wellington All-China Focus Equity Fund, Wellington Durable Companies Fund, Wellington Durable Enterprises Fund, Wellington Emerging Market Development Fund, Wellington Emerging Markets Equity Fund, Wellington Emerging Markets Local Equity Fund, Wellington Emerging Markets Opportunities Fund, Wellington Emerging Markets Systematic Equity Fund, Wellington Enduring Assets Fund, Wellington Fintech Fund, Wellington Focused European Equity Fund, Wellington Global Health Care Equity Fund, Wellington Global Impact Fund, Wellington Global Perspectives Fund, Wellington Global Property Fund, Wellington Global Research Equity Catholic Values Fund, Wellington Global Stewards Fund, Wellington India Focus Equity Fund, Wellington Pan European Small Cap Equity Fund, Wellington Strategic European Equity Fund, Wellington Universal Vision Fund and Wellington US Dynamic Equity Fund.

As at December 31, 2020 the commitment approach was the methodology used for assessing global exposure for the following Funds: Wellington All-China Focus Equity Fund, Wellington Durable Companies Fund, Wellington Durable Enterprises Fund, Wellington Emerging Market Development Fund, Wellington Emerging Markets Local Equity Fund, Wellington Emerging Markets Opportunities Fund, Wellington Enduring Assets Fund, Wellington European Contrarian Value Fund, Wellington Fintech Fund, Wellington Focused European Equity Fund, Wellington Global Health Care Equity Fund, Wellington Global Impact Fund, Wellington Global Property Fund, Wellington Global Stewards Fund, Wellington India Focus Equity Fund and Wellington Strategic European Equity Fund.

See the significant events during the financial year section of the Directors' report for details of the Funds which changed risk management technique during the financial year ended.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

(d) Global exposure (continued)

Details of the VaR limits reached, along with the average VaR for the period of review for the Funds which utilised Relative VaR, average level of leverage can be found in the table disclosed on the following pages for the financial years ended December 31, 2021 and December 31, 2020.

Relative VaR December 31, 2021	Benchmark/Reference Fund	Limit	High VaR	Low VaR	Average VaR	VaR December 31, 2021	Average Leverage including share class hedging December 31, 2021
Wellington Blended Opportunistic Emerging Markets Debt Fund	50% JP Morgan Emerging Market Bond Index - Global Diversified 50% JP Morgan Government Bond Index - Emerging Markets Global Diversified	200%	149.52%	44.97%	95.16%	84.85%	175.84%
Wellington Emerging Local Debt Fund	JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	200%	130.95%	57.36%	98.58%	105.12%	406.66%
Wellington Emerging Local Debt Advanced Beta Fund*	JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	200%	47.62%	34.35%	38.55%	-	240.16%
Wellington Euro High Yield Bond Fund	ICE Bank of America Merrill Lynch Euro High Yield Constrained Index	200%	169.51%	80.78%	121.67%	122.64%	78.08%
Wellington Global Bond Fund	Bloomberg Global Aggregate Index	200%	149.84%	99.60%	124.18%	103.89%	173.68%
Wellington Global Credit Plus Fund	Custom Bloomberg Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M Min Index	200%	149.80%	75.48%	112.39%	83.05%	240.41%
Wellington Global High Yield Bond Fund**	ICE Bank of America Merrill Lynch Global High Yield Constrained Index	200%	123.86%	88.50%	115.22%	-	132.68%
Wellington Global Impact Bond Fund*	Bloomberg Global Aggregate hedged to US Dollar Index	200%	168.34%	115.26%	143.72%	-	212.29%
Wellington Higher Quality Global High Yield Bond Fund***	ICE Bank of America Merrill Lynch Global High Yield Constrained BB-B Index	200%	130.90%	81.84%	108.69%	-	156.74%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

(d) Global exposure (continued)

Relative VaR December 31, 2021	Benchmark/Reference Fund	Limit	High VaR	Low VaR	Average VaR	VaR December 31, 2021	Average Leverage including share class hedging December 31, 2021
Wellington Opportunistic Emerging Markets Debt Fund	JP Morgan Emerging Markets Bond Index Global	200%	154.37%	95.21%	129.39%	96.32%	142.15%
Wellington Sterling Core Bond Plus Fund	ICE Bank of America Merrill Lynch Sterling Broad Market Index	200%	112.90%	79.88%	91.35%	105.44%	169.41%
Wellington US\$ Core High Yield Bond Fund**	ICE Bank of America Merrill Lynch US High Yield Constrained Index	200%	86.61%	51.21%	78.64%	-	9.06%
Wellington Emerging Markets Equity Fund**	MSCI Emerging Markets Index	200%	145.05%	84.16%	94.80%	-	3.29%
Wellington Emerging Markets Systematic Equity Fund**	MSCI Emerging Markets Index	200%	99.33%	93.94%	96.18%	-	0.02%
Wellington Global Perspectives Fund**	MSCI All Countries World Small Cap Index	200%	133.07%	112.02%	117.87%	-	33.70%
Wellington Global Research Equity Catholic Values Fund**	MSCI World Catholic Values Custom Index	200%	119.51%	109.42%	113.04%	-	182.43%
Wellington Pan European Small Cap Equity Fund**	MSCI Europe Small Cap Index	200%	104.47%	82.87%	88.20%	-	0.02%
Wellington Universal Vision Fund**	MSCI All Country World Index	200%	112.23%	93.57%	98.58%	-	0.16%
Wellington US Dynamic Equity Fund**	S&P 500 Index	200%	121.52%	104.15%	116.62%	-	105.11%
Wellington Multi-Asset Total Return Income Fund	-	200%	157.60%	50.75%	111.44%	113.53%	107.06%

\* Relative VaR approach was applied to calculate global exposure of the Fund until July 6, 2021. Starting from July 6, 2021 the global exposure is calculated according to the absolute VaR.

\*\* Relative VaR approach was applied to calculate global exposure of the Fund until March 10, 2021. Starting from March 10, 2021 the global exposure is calculated according to the commitment approach.

\*\*\* Relative VaR approach was applied to calculate global exposure of the Fund until July 6, 2021. Starting from July 6, 2021 the global exposure is calculated according to the commitment approach.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

(d) Global exposure (continued)

Relative VaR December 31, 2020	Benchmark/Reference Fund	Limit	High VaR	Low VaR	Average VaR	VaR December 31, 2020	Average Leverage including share class hedging December 31, 2020
Wellington Blended Opportunistic Emerging Markets Debt Fund	50% JP Morgan Emerging Market Bond Index - Global Diversified 50% JP Morgan Government Bond Index - Emerging Markets Global Diversified	200%	94.24%	68.19%	84.53%	80.59%	188.00%
Wellington Emerging Local Debt Fund	JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	200%	115.36%	94.16%	108.14%	109.94%	292.76%
Wellington Emerging Local Debt Advanced Beta Fund	JP Morgan Government Bond Index - Emerging Markets Global Diversified Index	200%	82.30%	32.61%	46.25%	38.10%	230.67%
Wellington Euro High Yield Bond Fund	ICE Bank of America Merrill Lynch Euro High Yield Constrained Index	200%	124.16%	76.31%	112.04%	119.97%	45.40%
Wellington Global Bond Fund	Bloomberg Barclays Global Aggregate Index	200%	130.75%	84.24%	94.37%	130.75%	165.81%
Wellington Global Credit Plus Fund	Custom Bloomberg Barclays Global Aggregate Corporate (Fin 40% cap) US\$/Euro/GBP 1% Cap \$500M Min Index	200%	117.67%	83.81%	105.55%	106.29%	217.83%
Wellington Global High Yield Bond Fund	ICE Bank of America Merrill Lynch Global High Yield Constrained Index	200%	136.78%	113.71%	122.51%	118.63%	128.78%
Wellington Global Impact Bond Fund	Bloomberg Barclays Global Aggregate hedged to US Dollar Index	200%	158.21%	79.86%	130.69%	143.25%	200.50%
Wellington Higher Quality Global High Yield Bond Fund	ICE Bank of America Merrill Lynch Global High Yield Constrained BB-B Index	200%	137.28%	95.18%	111.57%	114.48%	129.41%
Wellington Opportunistic Emerging Markets Debt Fund	JP Morgan Emerging Markets Bond Index Global	200%	138.95%	79.28%	105.17%	106.61%	135.12%

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Fund specific risk management process (continued)

(d) Global exposure (continued)

Relative VaR December 31, 2020	Benchmark/Reference Fund	Limit	High VaR	Low VaR	Average VaR	VaR December 31, 2020	Average Leverage including share class hedging December 31, 2020
Wellington Sterling Core Bond Plus Fund	ICE Bank of America Merrill Lynch Sterling Broad Market Index	200%	120.44%	82.25%	94.92%	87.30%	182.84%
Wellington US\$ Core High Yield Bond Fund	ICE Bank of America Merrill Lynch US High Yield Constrained Index	200%	118.20%	28.86%	87.66%	81.70%	10.35%
Wellington Emerging Markets Equity Fund	MSCI Emerging Markets Index	200%	108.41%	81.11%	89.23%	86.29%	0.00%
Wellington Emerging Markets Systematic Equity Fund	MSCI Emerging Markets Index	200%	103.77%	92.64%	96.86%	94.85%	0.00%
Wellington Global Perspectives Fund	MSCI All Countries World Small Cap Index	200%	115.28%	97.05%	107.37%	114.55%	52.99%
Wellington Global Research Equity Catholic Values Fund	MSCI World Catholic Values Custom Index	200%	112.98%	100.61%	107.52%	111.93%	263.36%
Wellington Pan European Small Cap Equity Fund	MSCI Europe Small Cap Index	200%	104.26%	81.78%	89.60%	84.55%	0.00%
Wellington Universal Vision Fund	MSCI All Country World Index	200%	99.41%	90.26%	95.02%	97.17%	0.00%
Wellington US Dynamic Equity Fund	S&P 500 Index	200%	144.45%	26.70%	104.28%	117.68%	144.03%
Wellington Multi-Asset Total Return Income Fund	-	200%	134.78%	47.49%	79.64%	102.73%	70.92%



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss

In relation to fair value measurement, IFRS 13 Fair value measurement requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. IFRS 13 requires an entity to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy.

The fair value of bank loans is determined based on the liquidity score of the positions and the contributor depth scores.

The fair value hierarchy has the following levels as defined under IFRS 13:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date.

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (level 3), IFRS 13 requires disclosures on the transfers into and out of level 3, a reconciliation of the opening and closing balances, total gains and losses for the period split between those recognised in the statement of comprehensive income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of level 3 positions.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Cash and cash equivalents, bank overdrafts, other short-term investments in an active market, cash held with/due to brokers and counterparties for open FDIs, cash received as collateral and collateral due to counterparties are categorised as level 1.

Sales awaiting settlement and other receivables (interest income receivable, dividends receivable and other debtors) include the contractual amounts for settlement of trades and other obligations due to the Company. Purchases awaiting settlement and other payables (expenses payable, distributions payable, withholding and capital gains tax payable) include the contractual amounts and other obligations due by the Company for settlement of trades and expenses. All receivable and payable balances are categorised as level 2.

The redeemable shares can be repurchased by the Company at any time for cash equal to a proportionate share of the Company's net asset value. These shares are not traded on an active market. Level 2 is deemed to be the most appropriate categorisation for net assets attributable to holders of redeemable shares.

The following tables analyse within the fair value hierarchy the Company's financial assets and financial liabilities measured at fair value as at December 31, 2021 and December 31, 2020.

Wellington Blended Opportunistic Emerging Markets Debt Fund	December 31, 2021		December 31, 2020	
	Level	Fair value \$	Level	Fair value \$
Financial assets at fair value through profit or loss				
Debt securities	2	1,525,858,275	2	1,443,595,957
		<u>1,525,858,275</u>		<u>1,443,595,957</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

##### Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

	Level	December 31, 2021 Fair value \$	Level	December 31, 2020 Fair value \$
Financial assets at fair value through profit or loss (continued)				
Financial derivative instruments				
Forward foreign exchange contracts	2	7,946,037	2	15,770,561
Future contracts	1	4,576,227	1	179,784
Credit default swaps	2	3,511,247	2	1,485,047
Interest rate swaps	2	-	2	2,283,382
		<u>16,033,511</u>		<u>19,718,774</u>
Total financial assets at fair value through profit or loss		<u>1,541,891,786</u>		<u>1,463,314,731</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(2,719,147)	2	(4,080,494)
Future contracts	1	(1,745,386)	1	(963,814)
Credit default swaps	2	-	2	(150,098)
Interest rate swaps	2	(3,317,165)	2	(2,198)
Total financial liabilities at fair value through profit or loss		<u>(7,781,698)</u>		<u>(5,196,604)</u>

##### Wellington Emerging Local Debt Fund

	Level	December 31, 2021 Fair value \$	Level	December 31, 2020 Fair value \$
Financial assets at fair value through profit or loss				
Debt securities	2	<u>1,483,955,761</u>	2	<u>1,706,227,658</u>
		<u>1,483,955,761</u>		<u>1,706,227,658</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	19,929,081	2	23,119,465
Future contracts	1	307,885	1	55,168
Options purchased	2	4,891,757	2	1,320,871
Interest rate swaps	2	4,443,903	2	15,387,053
		<u>29,572,626</u>		<u>39,882,557</u>
Total financial assets at fair value through profit or loss		<u>1,513,528,387</u>		<u>1,746,110,215</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(20,033,533)	2	(8,704,127)
Future contracts	1	(1,186,223)	1	(229,797)
Options written	2	(4,922,644)	2	(5,710,603)
Interest rate swaps	2	(5,243,555)	2	(7,995,556)
Total financial liabilities at fair value through profit or loss		<u>(31,385,955)</u>		<u>(22,640,083)</u>

##### Wellington Emerging Local Debt Advanced Beta Fund

	Level	December 31, 2021 Fair value \$	Level	December 31, 2020 Fair value \$
Financial assets at fair value through profit or loss				
Debt securities	2	<u>101,430,314</u>	2	<u>206,929,393</u>
		<u>101,430,314</u>		<u>206,929,393</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	1,457,573	2	5,581,007
Interest rate swaps	2	-	2	1,368,339
		<u>1,457,573</u>		<u>6,949,346</u>
Total financial assets at fair value through profit or loss		<u>102,887,887</u>		<u>213,878,739</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Emerging Local Debt Advanced Beta Fund (continued)		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(1,427,435)	2	(5,241,558)
Interest rate swaps	2	(1,347,148)	2	-
Total financial liabilities at fair value through profit or loss		<u>(2,774,583)</u>		<u>(5,241,558)</u>
Wellington Euro High Yield Bond Fund		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		€		€
Financial assets at fair value through profit or loss				
Bank loans	2	613,961	2	-
Preferred stock	1	432,000	1	1,054,025
Debt securities	2	<u>64,938,300</u>	2	<u>81,873,272</u>
		<u>65,984,261</u>		<u>82,927,297</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	144,609	2	302,070
Future contracts	1	9,600	1	4,400
Credit default swaps	2	<u>-</u>	2	<u>96,532</u>
		<u>154,209</u>		<u>403,002</u>
Total financial assets at fair value through profit or loss		<u>66,138,470</u>		<u>83,330,299</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(15,798)	2	(33,042)
Future contracts	1	(119,438)	1	(64,263)
Credit default swaps	2	<u>(45,952)</u>	2	<u>-</u>
Total financial liabilities at fair value through profit or loss		<u>(181,188)</u>		<u>(97,305)</u>
Wellington Global Bond Fund		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Asset-backed securities	2	8,006,324	2	4,131,669
Debt securities	2	<u>1,745,751,260</u>	2	<u>1,711,375,538</u>
		<u>1,753,757,584</u>		<u>1,715,507,207</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	7,309,295	2	5,675,899
Future contracts	1	4,712,133	1	458,409
Interest rate swaps	2	684,420	2	233,862
TBA purchase commitments	2	<u>158,196,319</u>	2	<u>125,644,735</u>
		<u>170,902,167</u>		<u>132,012,905</u>
Total financial assets at fair value through profit or loss		<u>1,924,659,751</u>		<u>1,847,520,112</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(4,898,515)	2	(11,756,855)
Future contracts	1	(883,634)	1	(829,884)
Interest rate swaps	2	(696,807)	2	(404,561)
TBA sales commitments	2	<u>(25,667,093)</u>	2	<u>(23,555,417)</u>
Total financial liabilities at fair value through profit or loss		<u>(32,146,049)</u>		<u>(36,546,717)</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Global Credit Buy and Maintain Fund		December 31, 2021		December 31, 2020	
	Level	Fair value \$		Fair value \$	
Financial assets at fair value through profit or loss					
Asset-backed securities	2	337,207	2	662,213	
Bank loans	2	595,644	2	637,088	
Debt securities	2	274,574,367	2	268,320,611	
		<u>275,507,218</u>		<u>269,619,912</u>	
Financial derivative instruments					
Forward foreign exchange contracts	2	2,001,562	2	11,290,270	
Future contracts	1	714,107	1	7,983	
		<u>2,715,669</u>		<u>11,298,253</u>	
Total financial assets at fair value through profit or loss		<u>278,222,887</u>		<u>280,918,165</u>	
Financial liabilities at fair value through profit or loss					
Financial derivative instruments					
Forward foreign exchange contracts	2	(3,800,239)	2	(4,870,876)	
Future contracts	1	(815,242)	1	(626,484)	
Total financial liabilities at fair value through profit or loss		<u>(4,615,481)</u>		<u>(5,497,360)</u>	
Wellington Global Credit Plus Fund		December 31, 2021		December 31, 2020	
	Level	Fair value \$		Fair value \$	
Financial assets at fair value through profit or loss					
Asset-backed securities	2	10,661,884	2	12,109,766	
Equities	1	-	1	1,592,223	
Preferred stock	1	-	1	5,795,100	
Debt securities	2	1,331,628,014	2	1,519,445,040	
		<u>1,342,289,898</u>		<u>1,538,942,129</u>	
Financial derivative instruments					
Forward foreign exchange contracts	2	9,881,031	2	10,429,102	
Future contracts	1	2,066,528	1	866,390	
Swaptions purchased	2	23,783	2	-	
Interest rate swaps	2	1,115,323	2	90,056	
TBA purchase commitments	2	24,752,899	2	-	
		<u>37,839,564</u>		<u>11,385,548</u>	
Total financial assets at fair value through profit or loss		<u>1,380,129,462</u>		<u>1,550,327,677</u>	
Financial liabilities at fair value through profit or loss					
Financial derivative instruments					
Forward foreign exchange contracts	2	(2,983,466)	2	(3,293,004)	
Future contracts	1	(903,962)	1	(1,397,497)	
Swaptions written	2	(7,774)	2	-	
Credit default swaps	2	(916,393)	2	-	
Interest rate swaps	2	(442,359)	2	(8,588)	
TBA sales commitments	2	(773,401)	2	-	
Total financial liabilities at fair value through profit or loss		<u>(6,027,355)</u>		<u>(4,699,089)</u>	

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Global Currency Absolute Return Fund*		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Debt securities	2	-	2	3,951,409
Total financial assets at fair value through profit or loss		<u>-</u>		<u>3,951,409</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	-	2	190,543
Options purchased	2	-	2	20,366
		<u>-</u>		<u>210,909</u>
Total financial assets at fair value through profit or loss		<u>-</u>		<u>4,162,318</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	-	2	(275,173)
Options written	2	-	2	(6,449)
Total financial liabilities at fair value through profit or loss		<u>-</u>		<u>(281,622)</u>

\* The Wellington Global Currency Absolute Return Fund terminated on January 29, 2021.

Wellington Global High Yield Bond Fund		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Bank loans	2	13,777,976	2	4,026,042
Equities	1	529,791	1	479,487
Equities	2	-	2	13,987
Debt securities	2	780,237,104	2	1,149,400,907
		<u>794,544,871</u>		<u>1,153,920,423</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	5,501,338	2	7,579,518
		<u>5,501,338</u>		<u>7,579,518</u>
Total financial assets at fair value through profit or loss		<u>800,046,209</u>		<u>1,161,499,941</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(695,656)	2	(992,216)
Total financial liabilities at fair value through profit or loss		<u>(695,656)</u>		<u>(992,216)</u>

Wellington Global Impact Bond Fund		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Asset-backed securities	2	153,721	2	217,752
Bank loans	2	5,586,354	2	633,897
Bank loans	3	-	3	114,856
Equities	1	559,239	1	199,352
Debt securities	2	303,651,976	2	86,773,222
Reverse repurchase agreements	2	-	2	7,413,000
		<u>309,951,290</u>		<u>95,352,079</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Global Impact Bond Fund (continued)		December 31, 2021		December 31, 2020	
	Level	Fair value \$		Fair value \$	
Financial assets at fair value through profit or loss (continued)					
Financial derivative instruments					
Forward foreign exchange contracts	2	2,288,719	2	1,217,546	
Future contracts	1	1,027,759	1	54,217	
Credit default swaps	2	209,561	2	-	
Interest rate swaps	2	317,083	2	9,941	
TBA purchase commitments	2	49,336,890	2	-	
		<u>53,180,012</u>		<u>1,281,704</u>	
Total financial assets at fair value through profit or loss		<u>363,131,302</u>		<u>96,633,783</u>	
Financial liabilities at fair value through profit or loss					
Financial derivative instruments					
Forward foreign exchange contracts	2	(2,006,480)	2	(291,997)	
Future contracts	1	(89,956)	1	(23,383)	
Interest rate swaps	2	(364,755)	2	(119,761)	
TBA sales commitments	2	(10,518,318)	2	-	
Total financial liabilities at fair value through profit or loss		<u>(12,979,509)</u>		<u>(435,141)</u>	
Wellington Higher Quality Global High Yield Bond Fund					
	Level	Fair value \$		Fair value \$	
Financial assets at fair value through profit or loss					
Bank loans	2	1,345,905	2	95,627	
Equities	1	-	1	25,995	
Debt securities	2	<u>121,287,453</u>	2	<u>32,190,529</u>	
		<u>122,633,358</u>		<u>32,312,151</u>	
Financial derivative instruments					
Forward foreign exchange contracts	2	350,733	2	117,754	
Credit default swaps	2	46,816	2	-	
		<u>397,549</u>		<u>117,754</u>	
Total financial assets at fair value through profit or loss		<u>123,030,907</u>		<u>32,429,905</u>	
Financial liabilities at fair value through profit or loss					
Financial derivative instruments					
Forward foreign exchange contracts	2	(181,006)	2	(10,793)	
Total financial liabilities at fair value through profit or loss		<u>(181,006)</u>		<u>(10,793)</u>	
Wellington Opportunistic Emerging Markets Debt Fund					
	Level	Fair value \$		Fair value \$	
Financial assets at fair value through profit or loss					
Debt securities	2	<u>2,231,429,866</u>	2	<u>2,257,057,804</u>	
		<u>2,231,429,866</u>		<u>2,257,057,804</u>	
Financial derivative instruments					
Forward foreign exchange contracts	2	4,905,380	2	7,319,959	
Future contracts	1	10,234,359	1	690,007	
Credit default swaps	2	6,505,432	2	2,858,867	
Interest rate swaps	2	-	2	1,471,172	
		<u>21,645,171</u>		<u>12,340,005</u>	
Total financial assets at fair value through profit or loss		<u>2,253,075,037</u>		<u>2,269,397,809</u>	

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Opportunistic Emerging Markets Debt Fund (continued)		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(2,738,461)	2	(4,540,339)
Future contracts	1	(1,291,482)	1	(2,449,793)
Credit default swaps	2	(59,954)	2	(416,887)
Total financial liabilities at fair value through profit or loss		<u>(4,089,897)</u>		<u>(7,407,019)</u>

Wellington Opportunistic Fixed Income Fund		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Asset-backed securities	2	52,031,855	2	38,274,737
Bank loans	2	97,145,730	2	60,626,879
Bank loans	3	979,136	3	3,321,608
Equities	1	2,811,628	1	1,285,647
Equities	2	96,129,499	2	66,460,343
Equities	3	60,682	3	-
Preferred stock	1	3,893,429	1	7,103,991
Debt securities	2	766,635,971	2	527,687,958
Debt securities	3	483,154	3	-
		<u>1,020,171,084</u>		<u>704,761,163</u>

Financial derivative instruments				
Forward foreign exchange contracts	2	10,129,322	2	6,157,619
Future contracts	1	2,370,912	1	359,434
Swaptions purchased	2	-	2	189,951
Credit default swaps	2	1,064,655	2	4,305,903
Interest rate swaps	2	6,436,099	2	2,252,513
Total return swaps	2	-	2	800,517
TBA purchase commitments	2	72,702,269	2	12,194,630
		<u>92,703,257</u>		<u>26,260,567</u>
Total financial assets at fair value through profit or loss		<u>1,112,874,341</u>		<u>731,021,730</u>

Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(7,924,620)	2	(2,750,407)
Future contracts	1	(686,447)	1	(348,844)
Credit default swaps	2	(7,551,335)	2	(4,354,395)
Interest rate swaps	2	(3,058,186)	2	(593,137)
Total return swaps	2	(1,684,188)	2	(2,252,842)
TBA sales commitments	2	(11,486,743)	2	(4,048,147)
Total financial liabilities at fair value through profit or loss		<u>(32,391,519)</u>		<u>(14,347,772)</u>

Wellington Sterling Core Bond Plus Fund		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		£		£
Financial assets at fair value through profit or loss				
Debt securities	2	67,843,149	2	73,984,933
		<u>67,843,149</u>		<u>73,984,933</u>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

##### Wellington Sterling Core Bond Plus Fund (continued)

	Level	December 31, 2021 Fair value £	Level	December 31, 2020 Fair value £
Financial assets at fair value through profit or loss (continued)				
Financial derivative instruments				
Forward foreign exchange contracts	2	278,525	2	353,898
Future contracts	1	118,735	1	82,389
Interest rate swaps	2	43,554	2	65,354
		<u>440,814</u>		<u>501,641</u>
Total financial assets at fair value through profit or loss		<u>68,283,963</u>		<u>74,486,574</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(211,497)	2	(456,252)
Future contracts	1	(102,076)	1	(15,774)
Interest rate swaps	2	(47,200)	2	(59,002)
Total financial liabilities at fair value through profit or loss		<u>(360,773)</u>		<u>(531,028)</u>

##### Wellington US\$ Core High Yield Bond Fund

	Level	December 31, 2021 Fair value \$	Level	December 31, 2020 Fair value \$
Financial assets at fair value through profit or loss				
Bank loans	2	50,506	2	49,451
Equities	1	17,121	1	5,199
Equities	2	-	2	362
Debt securities	2	6,682,111	2	19,677,323
		<u>6,749,738</u>		<u>19,732,335</u>
Financial derivative instruments				
Credit default swaps	2	14,981	2	-
		<u>14,981</u>		<u>-</u>
Total financial assets at fair value through profit or loss		<u>6,764,719</u>		<u>19,732,335</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(4,030)	2	(9,901)
Total financial liabilities at fair value through profit or loss		<u>(4,030)</u>		<u>(9,901)</u>

##### Wellington World Bond Fund

	Level	December 31, 2021 Fair value \$	Level	December 31, 2020 Fair value \$
Financial assets at fair value through profit or loss				
Asset-backed securities	2	16,092,453	2	8,576,894
Bank loans	2	12,316,479	2	5,605,197
Bank loans	3	-	3	107,262
Equities	1	11,317	1	190,465
Equities	2	-	2	5,898
Debt securities	2	370,699,144	2	205,222,197
		<u>399,119,393</u>		<u>219,707,913</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

##### Wellington World Bond Fund (continued)

		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss (continued)				
Financial derivative instruments				
Forward foreign exchange contracts	2	6,226,199	2	2,567,090
Future contracts	1	514,544	1	71,230
Swaptions purchased	2	-	2	17,574
Credit default swaps	2	304,279	2	281,646
Interest rate swaps	2	450,676	2	60,255
TBA purchase commitments	2	892,709	2	3,129,339
		<u>8,388,407</u>		<u>6,127,134</u>
Total financial assets at fair value through profit or loss		<u>407,507,800</u>		<u>225,835,047</u>

##### Financial liabilities at fair value through profit or loss

Financial derivative instruments				
Forward foreign exchange contracts	2	(3,188,877)	2	(4,481,560)
Future contracts	1	(115,326)	1	(115,760)
Credit default swaps	2	(490,816)	2	(460,936)
Interest rate swaps	2	(770,564)	2	(198,465)
TBA sales commitments	2	(892,709)	2	(1,009,216)
Total financial liabilities at fair value through profit or loss		<u>(5,458,292)</u>		<u>(6,265,937)</u>

##### Wellington All-China Focus Equity Fund

		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	<u>171,481,043</u>	1	<u>109,341,695</u>
Total financial assets at fair value through profit or loss		<u>171,481,043</u>		<u>109,341,695</u>

##### Wellington Durable Companies Fund

		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	444,700,654	1	497,815,459
Equities	2	-	2	365,818
Total financial assets at fair value through profit or loss		<u>444,700,654</u>		<u>498,181,277</u>

##### Wellington Durable Enterprises Fund

		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	315,657,153	1	294,377,014
Equities	2	-	2	236,957
Total financial assets at fair value through profit or loss		<u>315,657,153</u>		<u>294,613,971</u>

##### Wellington Emerging Market Development Fund

		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	<u>459,657,497</u>	1	<u>248,812,601</u>
		<u>459,657,497</u>		<u>248,812,601</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Emerging Market Development Fund (continued)		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss (continued)				
Financial derivative instruments				
Forward foreign exchange contracts	2	10,296	2	-
Future contracts	1	40,155	1	156,125
Total return swaps	2	42,737	2	534,163
		<u>93,188</u>		<u>690,288</u>
Total financial assets at fair value through profit or loss		<u>459,750,685</u>		<u>249,502,889</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(2)	2	-
Total return swaps	2	(241,960)	2	-
Total financial liabilities at fair value through profit or loss		<u>(241,962)</u>		<u>-</u>
Wellington Emerging Markets Equity Fund				
	Level	December 31, 2021	Level	December 31, 2020
		Fair value		Fair value
		£		£
Financial assets at fair value through profit or loss				
Equities	1	37,289,369	1	121,995,011
Total financial assets at fair value through profit or loss		<u>37,289,369</u>		<u>121,995,011</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(349,699)	2	(175,475)
Total financial liabilities at fair value through profit or loss		<u>(349,699)</u>		<u>(175,475)</u>
Wellington Emerging Markets Local Equity Fund				
	Level	December 31, 2021	Level	December 31, 2020
		Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	724,350,154	1	872,163,973
		<u>724,350,154</u>		<u>872,163,973</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	249,401	2	247,843
		<u>249,401</u>		<u>247,843</u>
Total financial assets at fair value through profit or loss		<u>724,599,555</u>		<u>872,411,816</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	-	2	(7,231)
Total financial liabilities at fair value through profit or loss		<u>-</u>		<u>(7,231)</u>
Wellington Emerging Markets Opportunities Fund				
	Level	December 31, 2021	Level	December 31, 2020
		Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	256,885,856	1	298,764,600
Total financial assets at fair value through profit or loss		<u>256,885,856</u>		<u>298,764,600</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Emerging Markets Systematic Equity Fund		December 31, 2021		December 31, 2020
	Level	Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	54,906,916	1	71,381,832
Total financial assets at fair value through profit or loss		<u>54,906,916</u>		<u>71,381,832</u>
Wellington Enduring Assets Fund		December 31, 2021		December 31, 2020
	Level	Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	585,043,981	1	357,774,277
		<u>585,043,981</u>		<u>357,774,277</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	289,378	2	695,557
		<u>289,378</u>		<u>695,557</u>
Total financial assets at fair value through profit or loss		<u>585,333,359</u>		<u>358,469,834</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(407)	2	(7,344)
Total financial liabilities at fair value through profit or loss		<u>(407)</u>		<u>(7,344)</u>
Wellington European Contrarian Value Fund*		December 31, 2021		December 31, 2020
	Level	Fair value		Fair value
		€		€
Financial assets at fair value through profit or loss				
Equities	1	-	1	6,717,085
Total financial assets at fair value through profit or loss		<u>-</u>		<u>6,717,085</u>
* The Wellington European Contrarian Value Fund terminated on June 22, 2021.				
Wellington FinTech Fund		December 31, 2021		December 31, 2020
	Level	Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	777,895,892	1	651,668,005
		<u>777,895,892</u>		<u>651,668,005</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	9,373	2	6,879
		<u>9,373</u>		<u>6,879</u>
Total financial assets at fair value through profit or loss		<u>777,905,265</u>		<u>651,674,884</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	-	2	(6)
Total financial liabilities at fair value through profit or loss		<u>-</u>		<u>(6)</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Focused European Equity Fund		December 31, 2021		December 31, 2020
	Level	Fair value €	Level	Fair value €
Financial assets at fair value through profit or loss				
Equities	1	4,541,575	1	2,024,921
Equities	3	-	3	60,854
Total financial assets at fair value through profit or loss		<u>4,541,575</u>		<u>2,085,775</u>
Wellington Global Health Care Equity Fund		December 31, 2021		December 31, 2020
	Level	Fair value \$	Level	Fair value \$
Financial assets at fair value through profit or loss				
Equities	1	4,222,087,133	1	4,092,598,602
Equities	3	-	3	25,199,852
Debt securities	2	11,379,802	2	-
		<u>4,233,466,935</u>		<u>4,117,798,454</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	610,114	2	525,159
		<u>610,114</u>		<u>525,159</u>
Total financial assets at fair value through profit or loss		<u>4,234,077,049</u>		<u>4,118,323,613</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(1,048)	2	(1,435)
Total financial liabilities at fair value through profit or loss		<u>(1,048)</u>		<u>(1,435)</u>
Wellington Global Impact Fund		December 31, 2021		December 31, 2020
	Level	Fair value \$	Level	Fair value \$
Financial assets at fair value through profit or loss				
Equities	1	1,447,574,833	1	862,360,831
Equities	3	-	3	21,547,439
		<u>1,447,574,833</u>		<u>883,908,270</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	402,127	2	199,749
Total return swaps	2	-	2	340,413
		<u>402,127</u>		<u>540,162</u>
Total financial assets at fair value through profit or loss		<u>1,447,976,960</u>		<u>884,448,432</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(2,499)	2	(949)
Total return swaps	2	(511,170)	2	(12,966)
Total financial liabilities at fair value through profit or loss		<u>(513,669)</u>		<u>(13,915)</u>
Wellington Global Perspectives Fund		December 31, 2021		December 31, 2020
	Level	Fair value \$	Level	Fair value \$
Financial assets at fair value through profit or loss				
Equities	1	306,256,759	1	296,428,812
		<u>306,256,759</u>		<u>296,428,812</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Global Perspectives Fund (continued)		December 31, 2021		December 31, 2020
	Level	Fair value	Level	Fair value
		\$		\$
Financial assets at fair value through profit or loss (continued)				
Financial derivative instruments				
Forward foreign exchange contracts	2	449,145	2	1,742,748
		<u>449,145</u>		<u>1,742,748</u>
Total financial assets at fair value through profit or loss		<u>306,705,904</u>		<u>298,171,560</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(1,365)	2	-
Total financial liabilities at fair value through profit or loss		<u>(1,365)</u>		<u>-</u>
Wellington Global Property Fund				
	Level	December 31, 2021	Level	December 31, 2020
		Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	153,467,752	1	19,948,394
Total financial assets at fair value through profit or loss		<u>153,467,752</u>		<u>19,948,394</u>
Wellington Global Research Equity Catholic Values Fund				
	Level	December 31, 2021	Level	December 31, 2020
		Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	29,271,791	1	28,566,286
Equities	2	-	2	35,352
Equities	3	-	3	154,219
		<u>29,271,791</u>		<u>28,755,857</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	152,579	2	129,967
		<u>152,579</u>		<u>129,967</u>
Total financial assets at fair value through profit or loss		<u>29,424,370</u>		<u>28,885,824</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	-	2	(3,283)
Total financial liabilities at fair value through profit or loss		<u>-</u>		<u>(3,283)</u>
Wellington Global Stewards Fund				
	Level	December 31, 2021	Level	December 31, 2020
		Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	48,236,151	1	3,554,147
Total financial assets at fair value through profit or loss		<u>48,236,151</u>		<u>3,554,147</u>
Wellington India Focus Equity Fund				
	Level	December 31, 2021	Level	December 31, 2020
		Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	6,766,280	1	4,888,285
		<u>6,766,280</u>		<u>4,888,285</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington India Focus Equity Fund (continued)		December 31, 2021		December 31, 2020
	Level	Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss (continued)				
Financial derivative instruments				
Forward foreign exchange contracts	2	9,054	2	3,499
		<u>9,054</u>		<u>3,499</u>
Total financial assets at fair value through profit or loss		<u>6,775,334</u>		<u>4,891,784</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(7,949)	2	(3,375)
Total financial liabilities at fair value through profit or loss		<u>(7,949)</u>		<u>(3,375)</u>
Wellington Pan European Small Cap Equity Fund				
	Level	December 31, 2021		December 31, 2020
		Fair value		Fair value
		€		€
Financial assets at fair value through profit or loss				
Equities	1	164,620,371	1	58,595,424
Total financial assets at fair value through profit or loss		<u>164,620,371</u>		<u>58,595,424</u>
Wellington Strategic European Equity Fund				
	Level	December 31, 2021		December 31, 2020
		Fair value		Fair value
		€		€
Financial assets at fair value through profit or loss				
Equities	1	1,616,819,589	1	1,164,947,596
		<u>1,616,819,589</u>		<u>1,164,947,596</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	20,491	2	23,734
		<u>20,491</u>		<u>23,734</u>
Total financial assets at fair value through profit or loss		<u>1,616,840,080</u>		<u>1,164,971,330</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(730,924)	2	(340,134)
Total financial liabilities at fair value through profit or loss		<u>(730,924)</u>		<u>(340,134)</u>
Wellington Universal Vision Fund				
	Level	December 31, 2021		December 31, 2020
		Fair value		Fair value
		\$		\$
Financial assets at fair value through profit or loss				
Equities	1	5,176,762	1	4,241,227
Equities	2	-	2	8,532
Equities	3	420	3	8,946
Total financial assets at fair value through profit or loss		<u>5,177,182</u>		<u>4,258,705</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	-	2	(19)
Total financial liabilities at fair value through profit or loss		<u>-</u>		<u>(19)</u>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington US Dynamic Equity Fund		December 31, 2021		December 31, 2020
	Level	Fair value \$	Level	Fair value \$
Financial assets at fair value through profit or loss				
Equities	1	48,427,370	1	26,236,791
Debt securities	2	91,262,645	2	47,127,192
		<u>139,690,015</u>		<u>73,363,983</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	37,333	2	612,038
Future contracts	1	1,116,608	1	1,140,534
		<u>1,153,941</u>		<u>1,752,572</u>
Total financial assets at fair value through profit or loss		<u>140,843,956</u>		<u>75,116,555</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(321)	2	(444)
Total financial liabilities at fair value through profit or loss		<u>(321)</u>		<u>(444)</u>
Wellington Dynamic Diversified Income Fund		December 31, 2021		December 31, 2020
	Level	Fair value \$	Level	Fair value \$
Financial assets at fair value through profit or loss				
Asset-backed securities	2	1,864,982	2	-
Equities	1	8,315,310	1	7,199,553
Debt securities	2	5,114,005	2	4,281,255
Reverse repurchase agreements	2	-	2	978,000
		<u>15,294,297</u>		<u>12,458,808</u>
Financial derivative instruments				
Forward foreign exchange contracts	2	4,111	2	4,389
Future contracts	1	-	1	12,348
Options purchased	1	-	1	1,420
Total return swaps	2	-	2	33,347
		<u>4,111</u>		<u>51,504</u>
Total financial assets at fair value through profit or loss		<u>15,298,408</u>		<u>12,510,312</u>
Financial liabilities at fair value through profit or loss				
Financial derivative instruments				
Forward foreign exchange contracts	2	(4,941)	2	(8,391)
Future contracts	1	-	1	(26,832)
Options written	1	(61,574)	1	(42,890)
Total financial liabilities at fair value through profit or loss		<u>(66,515)</u>		<u>(78,113)</u>
Wellington Multi-Asset Total Return Income Fund		December 31, 2021		December 31, 2020
	Level	Fair value \$	Level	Fair value \$
Financial assets at fair value through profit or loss				
Equities	1	36,750,601	1	12,947,635
Equities	2	-	2	2,294
Equities	3	-	3	23,302
Debt securities	2	43,453,578	2	12,052,955
		<u>80,204,179</u>		<u>25,026,186</u>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Wellington Multi-Asset Total Return Income Fund (continued)		December 31, 2021		December 31, 2020	
	Level	Fair value \$		Fair value \$	
Financial assets at fair value through profit or loss (continued)					
Financial derivative instruments					
Forward foreign exchange contracts	2	657,002	2	190,547	
Future contracts	1	291,325	1	13,121	
		<u>948,327</u>		<u>203,668</u>	
Total financial assets at fair value through profit or loss		<u>81,152,506</u>		<u>25,229,854</u>	
Financial liabilities at fair value through profit or loss					
Financial derivative instruments					
Forward foreign exchange contracts	2	(90,378)	2	(13,533)	
Future contracts	1	(126,730)	1	(1,196)	
Options written	1	(96,881)	1	(12,971)	
Credit default swaps	2	(578,218)	2	-	
Total financial liabilities at fair value through profit or loss		<u>(892,207)</u>		<u>(27,700)</u>	

Investments whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities, exchange traded FDI's, US government treasury bills and certain non-US sovereign obligations. The Company does not adjust the quoted price for these instruments.

Financial instruments that do not have quoted market prices but are valued based on market values, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds, certain non-US sovereign obligations, bank loans and OTC FDI's. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include private equity, corporate debt securities and bank loans. As observable prices are not available for these securities, the Company has used valuation techniques to derive the fair value.

As at December 31, 2021 the valuation methodology for the level 3 positions held on the Wellington Opportunistic Fixed Income Fund is based on the last available price.

As at December 31, 2021 the valuation methodology for the level 3 positions held on the Wellington Emerging Market Development Fund, Wellington Opportunistic Fixed Income Fund and Wellington Universal Vision Fund are based on the intrinsic value.

As at December 31, 2020 the valuation methodology for the level 3 positions held on the Wellington Global Impact Bond Fund, Wellington Opportunistic Fixed Income Fund and Wellington World Bond Fund are based on the last available price.

As at December 31, 2020 the valuation methodology for the level 3 positions held on the Wellington Focused European Equity Fund, Wellington Global Health Care Equity Fund, Wellington Global Impact Fund, Wellington Global Research Equity Catholic Values Fund, Wellington Universal Vision Fund and Wellington Multi Asset Total Return Income Fund are based on future cash methodology.

The following tables present the transfers between levels for the financial year ended December 31, 2021. The values are presented in Fund's base currency.

#### Wellington Global Credit Plus Fund

	Level 1 \$	Level 2 \$	Level 3 \$
<i>Transfers between Levels 1 and 2:</i>			
Preferred stock	(5,541,650)	5,541,650	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

##### Wellington Global Impact Bond Fund

	Level 1 \$	Level 2 \$	Level 3 \$
<i>Transfers between Levels 2 and 3:</i>			
Bank loans	-	114,351	(114,351)

##### Wellington Opportunistic Fixed Income Fund

	Level 1 \$	Level 2 \$	Level 3 \$
<i>Transfers between Levels 1, 2 and 3:</i>			
Bank loans	-	2,030,895	(2,030,895)

##### Wellington World Bond Fund

	Level 1 \$	Level 2 \$	Level 3 \$
<i>Transfers between Levels 2 and 3:</i>			
Bank loans	-	106,663	(106,663)

##### Wellington Focused European Equity Fund

	Level 1 €	Level 2 €	Level 3 €
<i>Transfers between Levels 1 and 3:</i>			
Equities	109,861	-	(109,861)

##### Wellington Global Health Care Equity Fund

	Level 1 \$	Level 2 \$	Level 3 \$
<i>Transfers between Levels 1 and 3:</i>			
Equities	57,853,623	-	(57,853,623)

##### Wellington Global Research Equity Catholic Values Fund

	Level 1 \$	Level 2 \$	Level 3 \$
<i>Transfers between Levels 1 and 3:</i>			
Equities	67,255	-	(67,255)

##### Wellington Universal Vision Fund

	Level 1 \$	Level 2 \$	Level 3 \$
<i>Transfers between Levels 1, 2 and 3:</i>			
Equities	8,970	-	(8,970)

##### Wellington Multi-Asset Total Return Income Fund

	Level 1 \$	Level 2 \$	Level 3 \$
<i>Transfers between Levels 1 and 3:</i>			
Equities	66,174	-	(66,174)

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

The following tables present the transfers between levels for the financial year ended December 31, 2020. The values are presented in Fund's base currency.

##### Wellington Euro High Yield Bond Fund

<i>Transfers between Levels 1 and 2:</i>	<i>Level 1</i> €	<i>Level 2</i> €	<i>Level 3</i> €
Preferred stock	1,054,025	(1,054,025)	-

##### Wellington Opportunistic Fixed Income Fund

<i>Transfers between Levels 2 and 3:</i>	<i>Level 1</i> \$	<i>Level 2</i> \$	<i>Level 3</i> \$
Bank loans	-	1,285,529	(1,285,529)

##### Wellington World Bond Fund

<i>Transfers between Levels 2 and 3:</i>	<i>Level 1</i> \$	<i>Level 2</i> \$	<i>Level 3</i> \$
Bank loans	-	91,170	(91,170)

##### Wellington Emerging Market Development Fund

<i>Transfers between Levels 2 and 3:</i>	<i>Level 1</i> \$	<i>Level 2</i> \$	<i>Level 3</i> \$
Equities	-	0	0

##### Wellington Focused European Equity Fund

<i>Transfers between Levels 1 and 3:</i>	<i>Level 1</i> €	<i>Level 2</i> €	<i>Level 3</i> €
Equities	(60,854)	-	60,854

##### Wellington Global Health Care Equity Fund

<i>Transfers between Levels 1 and 3:</i>	<i>Level 1</i> \$	<i>Level 2</i> \$	<i>Level 3</i> \$
Equities	(25,199,852)	-	25,199,852

##### Wellington Global Impact Fund

<i>Transfers between Levels 1 and 3:</i>	<i>Level 1</i> \$	<i>Level 2</i> \$	<i>Level 3</i> \$
Equities	(21,547,439)	-	21,547,439

##### Wellington Universal Vision Fund

<i>Transfers between Levels 1 and 2:</i>	<i>Level 1</i> \$	<i>Level 2</i> \$	<i>Level 3</i> \$
Equities	(6,165)	6,165	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

The equity securities transferred out of Level 1 relate to positions that were either priced as stale or fair valued as at the financial year end. The debt securities transferred out of Level 2 relate to positions that resumed active trading during the reporting period. Transfers between levels of the fair value hierarchy, for the purpose of preparing the above table, are deemed to have occurred at the beginning of the reporting period.

#### Level 3 reconciliation

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within level 3 between the beginning and the end of the reporting period:

	Total December 31, 2021	Total December 31, 2020
<b>Wellington Global Impact Bond Fund</b>	<b>\$</b>	<b>\$</b>
Opening balance	114,856	-
Gains and losses recognised during the year	358	1,006
Purchases	-	113,850
Sales	(863)	-
Transfers out of level 3	(114,351)	-
Transfers into level 3	-	-
Closing balance	-	114,856
	Total December 31, 2021	Total December 31, 2020
<b>Wellington Opportunistic Fixed Income Fund</b>	<b>\$</b>	<b>\$</b>
Opening balance	3,321,608	3,906,600
Gains and losses recognised during the year	14,065	(156,696)
Purchases	2,550,503	1,969,240
Sales	(2,332,309)	(1,112,007)
Transfers out of level 3	(2,130,427)	(1,999,841)
Transfers into level 3	99,532	714,312
Closing balance	1,522,972	3,321,608
	Total December 31, 2021	Total December 31, 2020
<b>Wellington World Bond Fund</b>	<b>\$</b>	<b>\$</b>
Opening balance	107,262	238,969
Gains and losses recognised during the year	220	(64,806)
Purchases	-	110,000
Sales	(819)	(85,731)
Transfers out of level 3	(106,663)	(91,170)
Transfers into level 3	-	-
Closing balance	-	107,262
	Total December 31, 2021	Total December 31, 2020
<b>Wellington Emerging Markets Equity Fund</b>	<b>£</b>	<b>£</b>
Opening balance	-	16,050
Gains and losses recognised during the year	-	(16,050)
Purchases	-	-
Sales	-	-
Transfers out of level 3	-	-
Transfers into level 3	-	-
Closing balance	-	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

Level 3 reconciliation (continued)

	Total December 31, 2021	Total December 31, 2020
<b>Wellington Focused European Equity Fund</b>	€	€
Opening balance	60,854	-
Gains and losses recognised during the year	(34,315)	-
Purchases	83,322	-
Sales	-	-
Transfers out of level 3	(109,861)	-
Transfers into level 3	-	60,854
Closing balance	-	60,854
<b>Wellington Global Health Care Equity Fund</b>	\$	\$
Opening balance	25,199,852	-
Gains and losses recognised during the year	(15,452,190)	-
Purchases	50,797,990	-
Sales	(2,692,029)	-
Transfers out of level 3	(57,853,623)	-
Transfers into level 3	-	25,199,852
Closing balance	-	25,199,852
<b>Wellington Global Impact Fund</b>	\$	\$
Opening balance	21,547,439	952,417
Gains and losses recognised during the year	(10,528,118)	(314,338)
Purchases	15,765,210	-
Sales	(26,784,531)	(638,079)
Transfers out of level 3	-	-
Transfers into level 3	-	21,547,439
Closing balance	-	21,547,439
<b>Wellington Global Research Equity Catholic Values Fund</b>	\$	\$
Opening balance	154,219	-
Gains and losses recognised during the year	(29,280)	6,190
Purchases	34,168	182,335
Sales	(91,852)	(34,306)
Transfers out of level 3	(67,255)	-
Transfers into level 3	-	-
Closing balance	-	154,219

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Financial assets and financial liabilities at fair value through profit or loss (continued)

##### Level 3 reconciliation (continued)

	Total December 31, 2021	Total December 31, 2020
<b>Wellington Universal Vision Fund</b>	<b>\$</b>	<b>\$</b>
Opening balance	8,946	-
Gains and losses recognised during the year	(3,699)	1,903
Purchases	7,117	10,466
Sales	(2,974)	(3,423)
Transfers out of level 3	(9,390)	-
Transfers into level 3	420	-
Closing balance	<u>420</u>	<u>8,946</u>
	Total December 31, 2021	Total December 31, 2020
<b>Wellington Multi-Asset Total Return Income Fund</b>	<b>\$</b>	<b>\$</b>
Opening balance	23,302	-
Gains and losses recognised during the year	(24,978)	322
Purchases	67,850	26,476
Sales	-	(3,496)
Transfers out of level 3	(66,174)	-
Transfers into level 3	-	-
Closing balance	<u>-</u>	<u>23,302</u>

##### Level 3 sensitivity analysis

As at December 31, 2021 and December 31, 2020 the Company has not developed unobservable inputs for the valuation of the financial instruments categorised within level 3.

### Offsetting

#### Offsetting and amounts subject to master netting arrangement and similar agreements

Each Fund is a party to various master netting agreements. While the terms and conditions of these agreements may vary, all transactions under any such agreement constitute a single contractual relationship. Each party's obligation to make any payments, deliveries or other transfers in respect of any transaction under such an agreement may be netted against the other party's obligations under such agreement. A default by a party in performance with respect to one transaction under such an agreement would give the other party the right to terminate all transactions under such agreement and calculate one net amount owed from one party to the other.

The following tables present information about the offsetting of FDIs and collateral amounts as at December 31, 2021:

#### Wellington Blended Opportunistic Emerging Markets Debt Fund

##### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	7,946,037	-	7,946,037
Credit default swaps	3,511,247	-	3,511,247
<b>Total</b>	<u>11,457,284</u>	<u>-</u>	<u>11,457,284</u>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty C	176,597	(176,597)	-	-
Counterparty D	1,558,313	(69,541)	-	1,488,772
Counterparty E	767,764	(174,420)	-	593,344
Counterparty H	133,754	(133,754)	-	-
Counterparty I	3,659,819	(56,296)	-	3,603,523
Counterparty J	26,453	(26,453)	-	-
Counterparty K	541,464	(541,464)	-	-
Counterparty M	7,000	(7,000)	-	-
Counterparty Q	384,788	(76,580)	-	308,208
Counterparty R	4,170,911	(44,829)	-	4,126,082
Counterparty S	30,421	-	-	30,421
<b>Total</b>	<b>11,457,284</b>	<b>(1,306,934)</b>	<b>-</b>	<b>10,150,350</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	2,719,147	-	2,719,147
Interest rate swaps	3,317,165	-	3,317,165
<b>Total</b>	<b>6,036,312</b>	<b>-</b>	<b>6,036,312</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	452,074	-	(370,000)	82,074
Counterparty C	1,021,982	(176,597)	(590,000)	255,385
Counterparty D	69,541	(69,541)	-	-
Counterparty E	174,420	(174,420)	-	-
Counterparty H	829,552	(133,754)	-	695,798
Counterparty I	56,296	(56,296)	-	-
Counterparty J	524,817	(26,453)	(260,000)	238,364
Counterparty K	980,536	(541,464)	(310,000)	129,072
Counterparty M	1,677,592	(7,000)	(1,220,000)	450,592
Counterparty Q	76,580	(76,580)	-	-
Counterparty R	44,829	(44,829)	-	-
Counterparty AD	128,093	-	-	128,093
<b>Total</b>	<b>6,036,312</b>	<b>(1,306,934)</b>	<b>(2,750,000)</b>	<b>1,979,378</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Emerging Local Debt Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	19,929,081	-	19,929,081
Options purchased	4,891,757	-	4,891,757
Interest rate swaps	4,443,903	-	4,443,903
<b>Total</b>	<b>29,264,741</b>	<b>-</b>	<b>29,264,741</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	1,766,661	(1,412,994)	-	353,667
Counterparty C	789,409	(789,409)	-	-
Counterparty D	4,669,736	(2,399,302)	(270,000)	2,000,434
Counterparty E	3,880,599	(2,785,830)	-	1,094,769
Counterparty H	2,124,941	(2,124,941)	-	-
Counterparty I	4,710,142	(4,304,887)	(405,255)	-
Counterparty J	870,596	(870,596)	-	-
Counterparty K	2,687,973	(832,152)	(1,790,000)	65,821
Counterparty M	5,964,320	(5,964,320)	-	-
Counterparty Q	331,756	(227,832)	-	103,924
Counterparty R	619,034	(18)	-	619,016
Counterparty S	671,054	(671,054)	-	-
Counterparties AD	178,520	-	-	178,520
<b>Total</b>	<b>29,264,741</b>	<b>(22,383,335)</b>	<b>(2,465,255)</b>	<b>4,416,151</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	20,033,533	-	20,033,533
Options written	4,922,644	-	4,922,644
Interest rate swaps	5,243,555	-	5,243,555
<b>Total</b>	<b>30,199,732</b>	<b>-</b>	<b>30,199,732</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	1,412,994	(1,412,994)	-	-
Counterparty C	2,205,427	(789,409)	-	1,416,018
Counterparty D	2,399,302	(2,399,302)	-	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Emerging Local Debt Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty E	2,785,830	(2,785,830)	-	-
Counterparty H	3,469,592	(2,124,941)	(1,344,651)	-
Counterparty I	4,304,887	(4,304,887)	-	-
Counterparty J	935,444	(870,596)	-	64,848
Counterparty K	832,152	(832,152)	-	-
Counterparty M	10,897,640	(5,964,320)	-	4,933,320
Counterparty Q	227,832	(227,832)	-	-
Counterparty R	18	(18)	-	-
Counterparty S	728,614	(671,054)	-	57,560
<b>Total</b>	<b>30,199,732</b>	<b>(22,383,335)</b>	<b>(1,344,651)</b>	<b>6,471,746</b>

#### Wellington Emerging Local Debt Advanced Beta Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	1,457,573	-	1,457,573
<b>Total</b>	<b>1,457,573</b>	<b>-</b>	<b>1,457,573</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	9,986	(9,986)	-	-
Counterparty D	115,889	(59,975)	-	55,914
Counterparty E	103,445	(82,854)	-	20,591
Counterparty I	15,623	(15,623)	-	-
Counterparty J	62,829	(62,829)	-	-
Counterparty R	843,205	(161,294)	-	681,911
Counterparty S	306,596	-	-	306,596
<b>Total</b>	<b>1,457,573</b>	<b>(392,561)</b>	<b>-</b>	<b>1,065,012</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Emerging Local Debt Advanced Beta Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	1,427,435	-	1,427,435
Interest rate swaps	1,347,148	-	1,347,148
<b>Total</b>	<b>2,774,583</b>	<b>-</b>	<b>2,774,583</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty A	1,072,622	(9,986)	(650,000)	412,636
Counterparty C	2,572	-	-	2,572
Counterparty D	59,975	(59,975)	-	-
Counterparty E	82,854	(82,854)	-	-
Counterparty H	48,894	-	-	48,894
Counterparty I	160,305	(15,623)	(144,682)	-
Counterparty J	596,994	(62,829)	(534,165)	-
Counterparty L	6,925	-	-	6,925
Counterparty M	23,447	-	-	23,447
Counterparty O	15,226	-	-	15,226
Counterparty Q	52,952	-	-	52,952
Counterparty R	161,294	(161,294)	-	-
Counterparty AD	490,523	-	-	490,523
<b>Total</b>	<b>2,774,583</b>	<b>(392,561)</b>	<b>(1,328,847)</b>	<b>1,053,175</b>

#### Wellington Euro High Yield Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	€	€	€
Forward foreign exchange contracts	144,609	-	144,609
<b>Total</b>	<b>144,609</b>	<b>-</b>	<b>144,609</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Euro High Yield Bond Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position €	Amount available to offset €	Collateral received €	Net amount €
Counterparty H	140,217	(7,743)	-	132,474
Counterparty J	398	-	-	398
Counterparty R	2,346	(1)	-	2,345
Counterparty S	1,648	-	-	1,648
<b>Total</b>	<b>144,609</b>	<b>(7,744)</b>	<b>-</b>	<b>136,865</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities €	Gross amounts of recognised financial assets set-off in the statement of financial position €	Net amounts of financial liabilities presented in the statement of financial position €
Forward foreign exchange contracts	15,798	-	15,798
Credit default swaps	45,952	-	45,952
<b>Total</b>	<b>61,750</b>	<b>-</b>	<b>61,750</b>

Description	Net amounts of financial liabilities presented in the statement of financial position €	Amount available to offset €	Collateral pledged €	Net amount €
Counterparty F	1,032	-	-	1,032
Counterparty H	7,743	(7,743)	-	-
Counterparty I	45,952	-	(45,952)	-
Counterparty O	3,672	-	-	3,672
Counterparty Q	3,350	-	-	3,350
Counterparty R	1	(1)	-	-
<b>Total</b>	<b>61,750</b>	<b>(7,744)</b>	<b>(45,952)</b>	<b>8,054</b>

#### Wellington Global Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	7,309,295	-	7,309,295
Interest rate swaps	684,420	-	684,420
TBA purchase commitments	158,196,319	-	158,196,319
<b>Total</b>	<b>166,190,034</b>	<b>-</b>	<b>166,190,034</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Bond Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	8,668,601	(4,199,771)	-	4,468,830
Counterparty C	21,776,046	(174,380)	-	21,601,666
Counterparty D	235,967	(235,967)	-	-
Counterparty E	142,891	(142,891)	-	-
Counterparty G	3,787,933	-	-	3,787,933
Counterparty H	164,456	(164,456)	-	-
Counterparty I	13,646,529	(732,233)	-	12,914,296
Counterparty K	40,712,118	(5,996,659)	-	34,715,459
Counterparty M	47,829,511	(16,027,413)	-	31,802,098
Counterparty O	216,296	(216,296)	-	-
Counterparty R	3,340,063	(1,616,890)	-	1,723,173
Counterparty S	108,425	(108,425)	-	-
Counterparty U	403,642	(101,673)	-	301,969
Counterparty V	7,281,893	-	-	7,281,893
Counterparty Y	1,703	-	-	1,703
Counterparty AE	17,873,960	-	-	17,873,960
<b>Total</b>	<b>166,190,034</b>	<b>(29,717,054)</b>	<b>-</b>	<b>136,472,980</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	4,898,515	-	4,898,515
Interest rate swaps	696,807	-	696,807
TBA sale commitments	25,667,093	-	25,667,093
<b>Total</b>	<b>31,262,415</b>	<b>-</b>	<b>31,262,415</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	4,199,771	(4,199,771)	-	-
Counterparty C	174,380	(174,380)	-	-
Counterparty D	1,521,475	(235,967)	-	1,285,508
Counterparty E	180,541	(142,891)	-	37,650
Counterparty H	177,025	(164,456)	-	12,569
Counterparty I	732,233	(732,233)	-	-
Counterparty J	23,798	-	-	23,798
Counterparty K	5,996,659	(5,996,659)	-	-
Counterparty M	16,027,413	(16,027,413)	-	-
Counterparty O	232,548	(216,296)	-	16,252
Counterparty Q	37,560	-	-	37,560
Counterparty R	1,616,890	(1,616,890)	-	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Bond Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty S	240,449	(108,425)	-	132,024
Counterparty U	101,673	(101,673)	-	-
<b>Total</b>	<b>31,262,415</b>	<b>(29,717,054)</b>	<b>-</b>	<b>1,545,361</b>

#### Wellington Global Credit Buy and Maintain Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	2,001,562	-	2,001,562
<b>Total</b>	<b>2,001,562</b>	<b>-</b>	<b>2,001,562</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty D	28,431	(28,431)	-	-
Counterparty Q	472	-	-	472
Counterparty R	1,969,952	(1,694,262)	-	275,690
Counterparty S	2,707	-	-	2,707
<b>Total</b>	<b>2,001,562</b>	<b>(1,722,693)</b>	<b>-</b>	<b>278,869</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	3,800,239	-	3,800,239
<b>Total</b>	<b>3,800,239</b>	<b>-</b>	<b>3,800,239</b>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Credit Buy and Maintain Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty D	1,275,747	(28,431)	-	1,247,316
Counterparty K	3,605	-	-	3,605
Counterparty M	1,540	-	-	1,540
Counterparty R	1,694,262	(1,694,262)	-	-
Counterparty U	825,085	-	-	825,085
<b>Total</b>	<b>3,800,239</b>	<b>(1,722,693)</b>	<b>-</b>	<b>2,077,546</b>

#### Wellington Global Credit Plus Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	9,881,031	-	9,881,031
Swaptions purchased	23,783	-	23,783
Interest rate swaps	1,115,323	-	1,115,323
TBA purchase commitments	24,752,899	-	24,752,899
<b>Total</b>	<b>35,773,036</b>	<b>-</b>	<b>35,773,036</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	60,775	(60,775)	-	-
Counterparty D	549,989	-	-	549,989
Counterparty E	278,034	-	(260,000)	18,034
Counterparty H	154,766	(154,766)	-	-
Counterparty I	364,383	(364,383)	-	-
Counterparty K	25,709,158	(408,308)	(540,000)	24,760,850
Counterparty L	14,066	-	-	14,066
Counterparty M	264	(264)	-	-
Counterparty R	8,215,330	(317,018)	-	7,898,312
Counterparty S	132,571	(132,571)	-	-
Counterparty U	58,990	(58,990)	-	-
Counterparties AD	234,710	-	-	234,710
<b>Total</b>	<b>35,773,036</b>	<b>(1,497,075)</b>	<b>(800,000)</b>	<b>33,475,961</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Credit Plus Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	2,983,466	-	2,983,466
Swaptions written	7,774	-	7,774
Credit default swaps	916,393	-	916,393
Interest rate swaps	442,359	-	442,359
TBA sale commitments	773,401	-	773,401
<b>Total</b>	<b>5,123,393</b>	<b>-</b>	<b>5,123,393</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	773,401	(60,775)	-	712,626
Counterparty F	525,310	-	-	525,310
Counterparty H	237,447	(154,766)	-	82,681
Counterparty I	1,423,568	(364,383)	-	1,059,185
Counterparty K	408,308	(408,308)	-	-
Counterparty M	618,646	(264)	-	618,382
Counterparty R	317,018	(317,018)	-	-
Counterparty S	185,757	(132,571)	-	53,186
Counterparty U	633,938	(58,990)	-	574,948
<b>Total</b>	<b>5,123,393</b>	<b>(1,497,075)</b>	<b>-</b>	<b>3,626,318</b>

#### Wellington Global High Yield Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	5,501,338	-	5,501,338
<b>Total</b>	<b>5,501,338</b>	<b>-</b>	<b>5,501,338</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	18,140	-	-	18,140
Counterparty D	90,786	(90,786)	-	-
Counterparty I	15,189	-	-	15,189
Counterparty K	34,750	(34,750)	-	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global High Yield Bond Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty R	5,182,297	(76,452)	-	5,105,845
Counterparty S	9,164	-	-	9,164
Counterparty U	100,471	-	-	100,471
Counterparties AD	50,541	-	-	50,541
<b>Total</b>	<b>5,501,338</b>	<b>(201,988)</b>	<b>-</b>	<b>5,299,350</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	695,656	-	695,656
<b>Total</b>	<b>695,656</b>	<b>-</b>	<b>695,656</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty D	507,374	(90,786)	-	416,588
Counterparty H	24,065	-	-	24,065
Counterparty J	21,653	-	-	21,653
Counterparty K	53,269	(34,750)	-	18,519
Counterparty M	12,843	-	-	12,843
Counterparty R	76,452	(76,452)	-	-
<b>Total</b>	<b>695,656</b>	<b>(201,988)</b>	<b>-</b>	<b>493,668</b>

#### Wellington Global Impact Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	2,288,719	-	2,288,719
Credit default swaps	209,561	-	209,561
Interest rate swaps	317,083	-	317,083
TBA purchase commitments	49,336,890	-	49,336,890
<b>Total</b>	<b>52,152,253</b>	<b>-</b>	<b>52,152,253</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Impact Bond Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	2,012,650	-	-	2,012,650
Counterparty C	20,721	(10,279)	-	10,442
Counterparty E	90,275	(5,175)	-	85,100
Counterparty I	35,340,342	(10,822,614)	-	24,517,728
Counterparty J	1,879	(1,879)	-	-
Counterparty K	17,155	(17,155)	-	-
Counterparty M	4,852,233	(744,838)	-	4,107,395
Counterparty R	2,264,896	(86,039)	-	2,178,857
Counterparty V	7,552,102	-	-	7,552,102
<b>Total</b>	<b>52,152,253</b>	<b>(11,687,979)</b>	<b>-</b>	<b>40,464,274</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	2,006,480	-	2,006,480
Interest rate swaps	364,755	-	364,755
TBA sale commitments	10,518,318	-	10,518,318
<b>Total</b>	<b>12,889,553</b>	<b>-</b>	<b>12,889,553</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty C	10,279	(10,279)	-	-
Counterparty D	11,866	-	-	11,866
Counterparty E	5,175	(5,175)	-	-
Counterparty H	969,076	-	-	969,076
Counterparty I	10,822,614	(10,822,614)	-	-
Counterparty J	56,638	(1,879)	-	54,759
Counterparty K	57,427	(17,155)	-	40,272
Counterparty M	744,838	(744,838)	-	-
Counterparty O	125,601	-	-	125,601
Counterparty R	86,039	(86,039)	-	-
<b>Total</b>	<b>12,889,553</b>	<b>(11,687,979)</b>	<b>-</b>	<b>1,201,574</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Higher Quality Global High Yield Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	350,733	-	350,733
Credit default swaps	46,816	-	46,816
<b>Total</b>	<b>397,549</b>	<b>-</b>	<b>397,549</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty D	53,189	(24,715)	-	28,474
Counterparty H	45,010	(4,268)	-	40,742
Counterparty I	17,059	(6,326)	-	10,733
Counterparty K	46,816	(5,329)	-	41,487
Counterparty R	233,552	(124,493)	-	109,059
Counterparty U	1,923	-	-	1,923
<b>Total</b>	<b>397,549</b>	<b>(165,131)</b>	<b>-</b>	<b>232,418</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	181,006	-	181,006
<b>Total</b>	<b>181,006</b>	<b>-</b>	<b>181,006</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty D	24,715	(24,715)	-	-
Counterparty H	4,268	(4,268)	-	-
Counterparty I	6,326	(6,326)	-	-
Counterparty J	2,850	-	-	2,850
Counterparty K	5,329	(5,329)	-	-
Counterparty M	8,928	-	-	8,928
Counterparty R	124,493	(124,493)	-	-
Counterparty S	4,097	-	-	4,097
<b>Total</b>	<b>181,006</b>	<b>(165,131)</b>	<b>-</b>	<b>15,875</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Opportunistic Emerging Markets Debt Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	4,905,380	-	4,905,380
Credit default swaps	6,505,432	-	6,505,432
<b>Total</b>	<b>11,410,812</b>	<b>-</b>	<b>11,410,812</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	13,793	(7,045)	-	6,748
Counterparty C	6,068	(6,068)	-	-
Counterparty D	9,489	(7,742)	-	1,747
Counterparty H	48,074	(48,074)	-	-
Counterparty I	6,505,432	(72,438)	-	6,432,994
Counterparty K	16	-	-	16
Counterparty M	19,460	(1,064)	-	18,396
Counterparty R	4,808,480	(1,002,383)	-	3,806,097
<b>Total</b>	<b>11,410,812</b>	<b>(1,144,814)</b>	<b>-</b>	<b>10,265,998</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	2,738,461	-	2,738,461
Credit default swaps	59,954	-	59,954
<b>Total</b>	<b>2,798,415</b>	<b>-</b>	<b>2,798,415</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	7,045	(7,045)	-	-
Counterparty C	106,429	(6,068)	-	100,361
Counterparty D	7,742	(7,742)	-	-
Counterparty E	1,683	-	-	1,683
Counterparty H	1,586,122	(48,074)	-	1,538,048
Counterparty I	72,438	(72,438)	-	-
Counterparty M	1,064	(1,064)	-	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Opportunistic Emerging Markets Debt Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty O	13,509	-	-	13,509
Counterparty R	1,002,383	(1,002,383)	-	-
<b>Total</b>	<b>2,798,415</b>	<b>(1,144,814)</b>	<b>-</b>	<b>1,653,601</b>

#### Wellington Opportunistic Fixed Income Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	10,129,322	-	10,129,322
Credit default swaps	1,064,655	-	1,064,655
Interest rate swaps	6,436,099	-	6,436,099
TBA purchase commitments	72,702,269	-	72,702,269
<b>Total</b>	<b>90,332,345</b>	<b>-</b>	<b>90,332,345</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	14,633,895	(1,727,455)	(340,000)	12,566,440
Counterparty B	3,320	-	-	3,320
Counterparty C	4,138,282	(1,095,551)	-	3,042,731
Counterparty E	2,173,654	(2,074,156)	(99,498)	-
Counterparty G	22,588,873	(8,374,775)	-	14,214,098
Counterparty H	70,537	(70,537)	-	-
Counterparty I	317,673	(317,673)	-	-
Counterparty K	38,170,551	(965,013)	(1,680,000)	35,525,538
Counterparty M	5,482,899	(5,482,899)	-	-
Counterparty O	13,304	-	-	13,304
Counterparty R	2,701,648	(155,116)	-	2,546,532
Counterparty U	6,030	-	-	6,030
Counterparty V	31,679	(31,679)	-	-
<b>Total</b>	<b>90,332,345</b>	<b>(20,294,854)</b>	<b>(2,119,498)</b>	<b>67,917,993</b>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Opportunistic Fixed Income Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	7,924,620	-	7,924,620
Credit default swaps	7,551,335	-	7,551,335
Interest rate swaps	3,058,186	-	3,058,186
Total return swaps	1,684,188	-	1,684,188
TBA sale commitments	11,486,743	-	11,486,743
<b>Total</b>	<b>31,705,072</b>	<b>-</b>	<b>31,705,072</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	1,727,455	(1,727,455)	-	-
Counterparty C	1,095,551	(1,095,551)	-	-
Counterparty D	668,363	-	(590,000)	78,363
Counterparty E	2,074,156	(2,074,156)	-	-
Counterparty G	8,374,775	(8,374,775)	-	-
Counterparty H	994,353	(70,537)	-	923,816
Counterparty I	3,774,654	(317,673)	(1,270,000)	2,186,981
Counterparty K	965,013	(965,013)	-	-
Counterparty M	11,549,384	(5,482,899)	(6,066,485)	-
Counterparty Q	11,949	-	-	11,949
Counterparty R	155,116	(155,116)	-	-
Counterparty V	314,303	(31,679)	(130,000)	152,624
<b>Total</b>	<b>31,705,072</b>	<b>(20,294,854)</b>	<b>(8,056,485)</b>	<b>3,353,733</b>

#### Wellington Sterling Core Bond Plus Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets £	Gross amounts of recognised financial liabilities set-off in the statement of financial position £	Net amounts of financial assets presented in the statement of financial position £
Forward foreign exchange contracts	278,525	-	278,525
Interest rate swaps	43,554	-	43,554
<b>Total</b>	<b>322,079</b>	<b>-</b>	<b>322,079</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Sterling Core Bond Plus Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position £	Amount available to offset £	Collateral received £	Net amount £
Counterparty A	5,486	(5,486)	-	-
Counterparty C	32,746	(20,077)	-	12,669
Counterparty D	11,585	(7,809)	-	3,776
Counterparty E	17,206	(15,718)	-	1,488
Counterparty H	1,465	(1,465)	-	-
Counterparty I	55,333	(52,479)	-	2,854
Counterparty J	5,636	(2,609)	-	3,027
Counterparty K	109,118	(29,652)	-	79,466
Counterparty M	9,135	(9,135)	-	-
Counterparty Q	3,615	(3,615)	-	-
Counterparty R	47,450	(22,252)	-	25,198
Counterparty S	12,669	(11,844)	-	825
Counterparty U	10,635	(10,635)	-	-
<b>Total</b>	<b>322,079</b>	<b>(192,776)</b>	<b>-</b>	<b>129,303</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities £	Gross amounts of recognised financial assets set-off in the statement of financial position £	Net amounts of financial liabilities presented in the statement of financial position £
Forward foreign exchange contracts	211,497	-	211,497
Interest rate swaps	47,200	-	47,200
<b>Total</b>	<b>258,697</b>	<b>-</b>	<b>258,697</b>

Description	Net amounts of financial liabilities presented in the statement of financial position £	Amount available to offset £	Collateral pledged £	Net amount £
Counterparty A	15,357	(5,486)	-	9,871
Counterparty C	20,077	(20,077)	-	-
Counterparty D	7,809	(7,809)	-	-
Counterparty E	15,718	(15,718)	-	-
Counterparty H	6,771	(1,465)	-	5,306
Counterparty I	52,479	(52,479)	-	-
Counterparty J	2,609	(2,609)	-	-
Counterparty K	29,652	(29,652)	-	-
Counterparty M	13,454	(9,135)	-	4,319
Counterparty O	22,252	-	-	22,252
Counterparty Q	26,373	(3,615)	-	22,758
Counterparty R	22,252	(22,252)	-	-
Counterparty S	11,844	(11,844)	-	-
Counterparty U	11,312	(10,635)	-	677
Counterparty AD	738	-	-	738
<b>Total</b>	<b>258,697</b>	<b>(192,776)</b>	<b>-</b>	<b>65,921</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington US\$ Core High Yield Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Credit default swaps	14,981	-	14,981
<b>Total</b>	<b>14,981</b>	<b>-</b>	<b>14,981</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty I	14,981	-	-	14,981
<b>Total</b>	<b>14,981</b>	<b>-</b>	<b>-</b>	<b>14,981</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	4,030	-	4,030
<b>Total</b>	<b>4,030</b>	<b>-</b>	<b>4,030</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty H	4,030	-	-	4,030
<b>Total</b>	<b>4,030</b>	<b>-</b>	<b>-</b>	<b>4,030</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington World Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	6,226,199	-	6,226,199
Credit default swaps	304,279	-	304,279
Interest rate swaps	450,676	-	450,676
TBA purchase commitments	892,709	-	892,709
<b>Total</b>	<b>7,873,863</b>	<b>-</b>	<b>7,873,863</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	53,787	(53,787)	-	-
Counterparty B	83,772	-	-	83,772
Counterparty C	151,266	(104,303)	-	46,963
Counterparty D	43,279	(43,279)	-	-
Counterparty E	57,689	(56,951)	-	738
Counterparty G	443,804	-	-	443,804
Counterparty H	207,205	(207,205)	-	-
Counterparty I	23,024	(23,024)	-	-
Counterparty K	1,186,242	(361,878)	-	824,364
Counterparty M	2,088,870	(1,753,792)	-	335,078
Counterparty O	65,172	(65,172)	-	-
Counterparty Q	143,715	(43,962)	-	99,753
Counterparty R	2,857,396	(95,331)	-	2,762,065
Counterparty S	76,688	(52,193)	-	24,495
Counterparty U	386,675	(386,675)	-	-
Counterparty Z	5,279	(31)	-	5,248
<b>Total</b>	<b>7,873,863</b>	<b>(3,247,583)</b>	<b>-</b>	<b>4,626,280</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	3,188,877	-	3,188,877
Credit default swaps	490,816	-	490,816
Interest rate swaps	770,564	-	770,564
TBA sale commitments	892,709	-	892,709
<b>Total</b>	<b>5,342,966</b>	<b>-</b>	<b>5,342,966</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington World Bond Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	73,908	(53,787)	-	20,121
Counterparty C	104,303	(104,303)	-	-
Counterparty D	963,523	(43,279)	-	920,244
Counterparty E	56,951	(56,951)	-	-
Counterparty H	695,987	(207,205)	-	488,782
Counterparty I	485,207	(23,024)	-	462,183
Counterparty K	361,878	(361,878)	-	-
Counterparty M	1,753,792	(1,753,792)	-	-
Counterparty O	115,678	(65,172)	-	50,506
Counterparty Q	43,962	(43,962)	-	-
Counterparty R	95,331	(95,331)	-	-
Counterparty S	52,193	(52,193)	-	-
Counterparty U	440,488	(386,675)	-	53,813
Counterparty Z	31	(31)	-	-
Counterparty AD	99,734	-	-	99,734
<b>Total</b>	<b>5,342,966</b>	<b>(3,247,583)</b>	<b>-</b>	<b>2,095,383</b>

#### Wellington Emerging Market Development Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	10,296	-	10,296
Total return swaps	42,737	-	42,737
<b>Total</b>	<b>53,033</b>	<b>-</b>	<b>53,033</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty I	34,177	(34,177)	-	-
Counterparty K	8,560	-	-	8,560
Counterparty R	10,296	(2)	-	10,294
<b>Total</b>	<b>53,033</b>	<b>(34,179)</b>	<b>-</b>	<b>18,854</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Emerging Market Development Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	2	-	2
Total return swaps	241,960	-	241,960
<b>Total</b>	<b>241,962</b>	<b>-</b>	<b>241,962</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty I	241,960	(34,177)	-	207,783
Counterparty R	2	(2)	-	-
<b>Total</b>	<b>241,962</b>	<b>(34,179)</b>	<b>-</b>	<b>207,783</b>

#### Wellington Emerging Markets Equity Fund

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	£	£	£
Forward foreign exchange contracts	349,699	-	349,699
<b>Total</b>	<b>349,699</b>	<b>-</b>	<b>349,699</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	£	£	£	£
Counterparty J	82,343	-	-	82,343
Counterparty M	267,356	-	-	267,356
<b>Total</b>	<b>349,699</b>	<b>-</b>	<b>-</b>	<b>349,699</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

##### Wellington Emerging Markets Local Equity Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	249,401	-	249,401
<b>Total</b>	<b>249,401</b>	<b>-</b>	<b>249,401</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty R	249,401	-	-	249,401
<b>Total</b>	<b>249,401</b>	<b>-</b>	<b>-</b>	<b>249,401</b>

##### Wellington Enduring Assets Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	289,378	-	289,378
<b>Total</b>	<b>289,378</b>	<b>-</b>	<b>289,378</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty R	289,378	(407)	-	288,971
<b>Total</b>	<b>289,378</b>	<b>(407)</b>	<b>-</b>	<b>288,971</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	407	-	407
<b>Total</b>	<b>407</b>	<b>-</b>	<b>407</b>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Enduring Assets Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty R	407	(407)	-	-
<b>Total</b>	<b>407</b>	<b>(407)</b>	<b>-</b>	<b>-</b>

#### Wellington FinTech Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	9,373	-	9,373
<b>Total</b>	<b>9,373</b>	<b>-</b>	<b>9,373</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty R	9,373	-	-	9,373
<b>Total</b>	<b>9,373</b>	<b>-</b>	<b>-</b>	<b>9,373</b>

#### Wellington Global Health Care Equity Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	610,114	-	610,114
<b>Total</b>	<b>610,114</b>	<b>-</b>	<b>610,114</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Health Care Equity Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty R	610,114	(1,048)	-	609,066
<b>Total</b>	<b>610,114</b>	<b>(1,048)</b>	<b>-</b>	<b>609,066</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	1,048	-	1,048
<b>Total</b>	<b>1,048</b>	<b>-</b>	<b>1,048</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty R	1,048	(1,048)	-	-
<b>Total</b>	<b>1,048</b>	<b>(1,048)</b>	<b>-</b>	<b>-</b>

#### Wellington Global Impact Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	402,127	-	402,127
<b>Total</b>	<b>402,127</b>	<b>-</b>	<b>402,127</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty R	402,127	(2,499)	-	399,628
<b>Total</b>	<b>402,127</b>	<b>(2,499)</b>	<b>-</b>	<b>399,628</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Impact Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	2,499	-	2,499
Total return swaps	511,170	-	511,170
<b>Total</b>	<b>513,669</b>	<b>-</b>	<b>513,669</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty I	493,507	-	(493,507)	-
Counterparty O	17,663	-	-	17,663
Counterparty R	2,499	(2,499)	-	-
<b>Total</b>	<b>513,669</b>	<b>(2,499)</b>	<b>(493,507)</b>	<b>17,663</b>

#### Wellington Global Perspectives Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	449,145	-	449,145
<b>Total</b>	<b>449,145</b>	<b>-</b>	<b>449,145</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty R	449,145	(1,365)	-	447,780
<b>Total</b>	<b>449,145</b>	<b>(1,365)</b>	<b>-</b>	<b>447,780</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Perspectives Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	1,365	-	1,365
<b>Total</b>	<b>1,365</b>	<b>-</b>	<b>1,365</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty R	1,365	(1,365)	-	-
<b>Total</b>	<b>1,365</b>	<b>(1,365)</b>	<b>-</b>	<b>-</b>

#### Wellington Global Research Equity Catholic Values Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	152,579	-	152,579
<b>Total</b>	<b>152,579</b>	<b>-</b>	<b>152,579</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty R	152,579	-	-	152,579
<b>Total</b>	<b>152,579</b>	<b>-</b>	<b>-</b>	<b>152,579</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington India Focus Equity Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	9,054	-	9,054
<b>Total</b>	<b>9,054</b>	<b>-</b>	<b>9,054</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty C	2,267	-	-	2,267
Counterparty D	704	-	-	704
Counterparty H	1,635	(500)	-	1,135
Counterparty I	175	(175)	-	-
Counterparty J	2,626	(880)	-	1,746
Counterparty K	1,614	(1,614)	-	-
Counterparty R	33	(33)	-	-
<b>Total</b>	<b>9,054</b>	<b>(3,202)</b>	<b>-</b>	<b>5,852</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	7,949	-	7,949
<b>Total</b>	<b>7,949</b>	<b>-</b>	<b>7,949</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty H	500	(500)	-	-
Counterparty I	1,464	(175)	-	1,289
Counterparty J	880	(880)	-	-
Counterparty K	2,093	(1,614)	-	479
Counterparty R	3,012	(33)	-	2,979
<b>Total</b>	<b>7,949</b>	<b>(3,202)</b>	<b>-</b>	<b>4,747</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Strategic European Equity Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets €	Gross amounts of recognised financial liabilities set-off in the statement of financial position €	Net amounts of financial assets presented in the statement of financial position €
Forward foreign exchange contracts	20,491	-	20,491
<b>Total</b>	<b>20,491</b>	<b>-</b>	<b>20,491</b>

Description	Net amounts of financial assets presented in the statement of financial position €	Amount available to offset €	Collateral received €	Net amount €
Counterparty R	20,491	(20,491)	-	-
<b>Total</b>	<b>20,491</b>	<b>(20,491)</b>	<b>-</b>	<b>-</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities €	Gross amounts of recognised financial assets set-off in the statement of financial position €	Net amounts of financial liabilities presented in the statement of financial position €
Forward foreign exchange contracts	730,924	-	730,924
<b>Total</b>	<b>730,924</b>	<b>-</b>	<b>730,924</b>

Description	Net amounts of financial liabilities presented in the statement of financial position €	Amount available to offset €	Collateral pledged €	Net amount €
Counterparty R	730,924	(20,491)	-	710,433
<b>Total</b>	<b>730,924</b>	<b>(20,491)</b>	<b>-</b>	<b>710,433</b>

#### Wellington US Dynamic Equity Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	37,333	-	37,333
<b>Total</b>	<b>37,333</b>	<b>-</b>	<b>37,333</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington US Dynamic Equity Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty R	37,333	(321)	-	37,012
<b>Total</b>	<b>37,333</b>	<b>(321)</b>	<b>-</b>	<b>37,012</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	321	-	321
<b>Total</b>	<b>321</b>	<b>-</b>	<b>321</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty R	321	(321)	-	-
<b>Total</b>	<b>321</b>	<b>(321)</b>	<b>-</b>	<b>-</b>

#### Wellington Dynamic Diversified Income Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	4,111	-	4,111
<b>Total</b>	<b>4,111</b>	<b>-</b>	<b>4,111</b>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Dynamic Diversified Income Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty C	1,087	-	-	1,087
Counterparty E	127	(127)	-	-
Counterparty R	2,897	(15)	-	2,882
<b>Total</b>	<b>4,111</b>	<b>(142)</b>	<b>-</b>	<b>3,969</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	4,941	-	4,941
Options written	61,574	-	61,574
<b>Total</b>	<b>66,515</b>	<b>-</b>	<b>66,515</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	30	-	-	30
Counterparty E	223	(127)	-	96
Counterparty I	254	-	-	254
Counterparty M	65,993	-	-	65,993
Counterparty R	15	(15)	-	-
<b>Total</b>	<b>66,515</b>	<b>(142)</b>	<b>-</b>	<b>66,373</b>

#### Wellington Multi-Asset Total Return Income Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	657,002	-	657,002
<b>Total</b>	<b>657,002</b>	<b>-</b>	<b>657,002</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Multi-Asset Total Return Income Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty C	34,706	-	-	34,706
Counterparty R	622,296	(584)	-	621,712
<b>Total</b>	<b>657,002</b>	<b>(584)</b>	<b>-</b>	<b>656,418</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	90,378	-	90,378
Options written	96,881	-	96,881
Credit default swaps	578,218	-	578,218
<b>Total</b>	<b>765,477</b>	<b>-</b>	<b>765,477</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	606	-	-	606
Counterparty H	26,966	-	-	26,966
Counterparty I	588,698	-	-	588,698
Counterparty M	143,914	-	(143,914)	-
Counterparty Q	4,709	-	-	4,709
Counterparty R	584	(584)	-	-
<b>Total</b>	<b>765,477</b>	<b>(584)</b>	<b>(143,914)</b>	<b>620,979</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

The following tables present information about the offsetting of FDIs and collateral amounts as at December 31, 2020:

#### Wellington Blended Opportunistic Emerging Markets Debt Fund

##### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	15,770,561	-	15,770,561
Credit default swaps	1,485,047	-	1,485,047
Interest rate swaps	2,283,382	-	2,283,382
<b>Total</b>	<b>19,538,990</b>	<b>-</b>	<b>19,538,990</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	768,342	(366,721)	(401,621)	-
Counterparty C	911,604	(84,285)	-	827,319
Counterparty D	2,979,827	(1,829,336)	(1,150,491)	-
Counterparty E	19,726	(8,548)	-	11,178
Counterparty F	1,948	-	-	1,948
Counterparty H	117,944	(117,944)	-	-
Counterparty I	2,201,697	(217,756)	-	1,983,941
Counterparty J	934,179	(160,158)	(540,000)	234,021
Counterparty K	258,745	(84,836)	(20,000)	153,909
Counterparty M	1,575,628	(1,116,243)	(459,385)	-
Counterparty Q	275,259	(17,154)	-	258,105
Counterparty R	9,492,117	(181,622)	-	9,310,495
Counterparty S	1,974	-	-	1,974
<b>Total</b>	<b>19,538,990</b>	<b>(4,184,603)</b>	<b>(2,571,497)</b>	<b>12,782,890</b>

##### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	4,080,494	-	4,080,494
Credit default swaps	150,098	-	150,098
Interest rate swaps	2,198	-	2,198
<b>Total</b>	<b>4,232,790</b>	<b>-</b>	<b>4,232,790</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Blended Opportunistic Emerging Markets Debt Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	366,721	(366,721)	-	-
Counterparty C	84,285	(84,285)	-	-
Counterparty D	1,829,336	(1,829,336)	-	-
Counterparty E	8,548	(8,548)	-	-
Counterparty H	160,264	(117,944)	-	42,320
Counterparty I	217,756	(217,756)	-	-
Counterparty J	160,158	(160,158)	-	-
Counterparty K	84,836	(84,836)	-	-
Counterparty M	1,116,243	(1,116,243)	-	-
Counterparty O	5,867	-	-	5,867
Counterparty Q	17,154	(17,154)	-	-
Counterparty R	181,622	(181,622)	-	-
<b>Total</b>	<b>4,232,790</b>	<b>(4,184,603)</b>	<b>-</b>	<b>48,187</b>

#### Wellington Emerging Local Debt Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	23,119,465	-	23,119,465
Options purchased	1,320,871	-	1,320,871
Interest rate swaps	15,387,053	-	15,387,053
<b>Total</b>	<b>39,827,389</b>	<b>-</b>	<b>39,827,389</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	315,380	(315,380)	-	-
Counterparty C	2,643,748	(592,323)	-	2,051,425
Counterparty D	10,014,480	(1,962,350)	(8,052,130)	-
Counterparty E	1,774,473	(1,774,473)	-	-
Counterparty H	12,288	(12,288)	-	-
Counterparty I	7,062,443	(2,763,863)	(4,298,580)	-
Counterparty J	1,952,964	(728,258)	(910,000)	314,706
Counterparty K	1,010,854	(1,010,854)	-	-
Counterparty M	12,983,298	(9,927,902)	(3,055,396)	-
Counterparty Q	75,628	(3,141)	-	72,487
Counterparty R	1,738,589	(261,347)	(45,969)	1,431,273
Counterparty S	207,502	(126,257)	-	81,245
Counterparties AD	35,742	(35,742)	-	-
<b>Total</b>	<b>39,827,389</b>	<b>(19,514,178)</b>	<b>(16,362,075)</b>	<b>3,951,136</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Emerging Local Debt Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	8,704,127	-	8,704,127
Options written	5,710,603	-	5,710,603
Interest rate swaps	7,995,556	-	7,995,556
<b>Total</b>	<b>22,410,286</b>	<b>-</b>	<b>22,410,286</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	635,686	(315,380)	-	320,306
Counterparty C	592,323	(592,323)	-	-
Counterparty D	1,962,350	(1,962,350)	-	-
Counterparty E	2,246,616	(1,774,473)	(472,143)	-
Counterparty F	31,263	-	-	31,263
Counterparty H	873,108	(12,288)	(410,000)	450,820
Counterparty I	2,763,863	(2,763,863)	-	-
Counterparty J	728,258	(728,258)	-	-
Counterparty K	2,164,014	(1,010,854)	(1,153,160)	-
Counterparty M	9,927,902	(9,927,902)	-	-
Counterparty Q	3,141	(3,141)	-	-
Counterparty R	261,347	(261,347)	-	-
Counterparty S	126,257	(126,257)	-	-
Counterparty AD	94,158	(35,742)	-	58,416
<b>Total</b>	<b>22,410,286</b>	<b>(19,514,178)</b>	<b>(2,035,303)</b>	<b>860,805</b>

#### Wellington Emerging Local Debt Advanced Beta Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	5,581,007	-	5,581,007
Interest rate swaps	1,368,339	-	1,368,339
<b>Total</b>	<b>6,949,346</b>	<b>-</b>	<b>6,949,346</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Emerging Local Debt Advanced Beta Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	238,138	-	(238,138)	-
Counterparty C	401,992	(3,970)	-	398,022
Counterparty D	406,289	(406,289)	-	-
Counterparty I	317,514	-	(280,000)	37,514
Counterparty J	152,514	(152,514)	-	-
Counterparty M	566,016	(53,365)	(320,000)	192,651
Counterparty R	4,845,598	(1,599,206)	-	3,246,392
Counterparties AD	21,285	-	-	21,285
<b>Total</b>	<b>6,949,346</b>	<b>(2,215,344)</b>	<b>(838,138)</b>	<b>3,895,864</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	5,241,558	-	5,241,558
<b>Total</b>	<b>5,241,558</b>	<b>-</b>	<b>5,241,558</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty C	3,970	(3,970)	-	-
Counterparty D	583,669	(406,289)	-	177,380
Counterparty E	128,228	-	-	128,228
Counterparty H	31,849	-	-	31,849
Counterparty J	1,090,285	(152,514)	(360,000)	577,771
Counterparty M	53,365	(53,365)	-	-
Counterparty Q	542,993	-	-	542,993
Counterparty R	1,599,206	(1,599,206)	-	-
Counterparty S	1,207,993	-	-	1,207,993
<b>Total</b>	<b>5,241,558</b>	<b>(2,215,344)</b>	<b>(360,000)</b>	<b>2,666,214</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Euro High Yield Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets €	Gross amounts of recognised financial liabilities set-off in the statement of financial position €	Net amounts of financial assets presented in the statement of financial position €
Forward foreign exchange contracts	302,070	-	302,070
Credit default swaps	96,532	-	96,532
<b>Total</b>	<b>398,602</b>	<b>-</b>	<b>398,602</b>

Description	Net amounts of financial assets presented in the statement of financial position €	Amount available to offset €	Collateral received €	Net amount €
Counterparty C	225,229	(14,451)	-	210,778
Counterparty I	96,532	-	-	96,532
Counterparty J	2,666	-	-	2,666
Counterparty K	41,625	-	-	41,625
Counterparty O	16,949	-	-	16,949
Counterparty Q	6,275	(6,275)	-	-
Counterparty R	6,233	(588)	-	5,645
Counterparty U	3,093	-	-	3,093
<b>Total</b>	<b>398,602</b>	<b>(21,314)</b>	<b>-</b>	<b>377,288</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities €	Gross amounts of recognised financial assets set-off in the statement of financial position €	Net amounts of financial liabilities presented in the statement of financial position €
Forward foreign exchange contracts	33,042	-	33,042
<b>Total</b>	<b>33,042</b>	<b>-</b>	<b>33,042</b>

Description	Net amounts of financial liabilities presented in the statement of financial position €	Amount available to offset €	Collateral pledged €	Net amount €
Counterparty B	3,321	-	-	3,321
Counterparty C	14,451	(14,451)	-	-
Counterparty E	3,249	-	-	3,249
Counterparty Q	11,433	(6,275)	-	5,158
Counterparty R	588	(588)	-	-
<b>Total</b>	<b>33,042</b>	<b>(21,314)</b>	<b>-</b>	<b>11,728</b>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	5,675,899	-	5,675,899
Interest rate swaps	233,862	-	233,862
TBA purchase commitments	125,644,735	-	125,644,735
<b>Total</b>	<b>131,554,496</b>	<b>-</b>	<b>131,554,496</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	15,765,049	(760,326)	-	15,004,723
Counterparty C	8,712,348	(6,618,158)	-	2,094,190
Counterparty D	169,120	(169,120)	-	-
Counterparty E	315,865	(315,865)	-	-
Counterparty I	34,472,274	(7,976,401)	-	26,495,873
Counterparty J	463,569	(463,569)	-	-
Counterparty K	29,256,821	(1,644,651)	-	27,612,170
Counterparty M	18,827,827	(7,963,150)	-	10,864,677
Counterparty O	22,218	(22,218)	-	-
Counterparty Q	51,329	(51,329)	-	-
Counterparty R	829,597	(829,597)	-	-
Counterparty S	16,348	(14,413)	-	1,935
Counterparty V	11,429,338	(2,537,062)	-	8,892,276
Counterparty AE	1,051,389	(1,051,389)	-	-
Counterparty AF	10,171,404	-	-	10,171,404
<b>Total</b>	<b>131,554,496</b>	<b>(30,417,248)</b>	<b>-</b>	<b>101,137,248</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	11,756,855	-	11,756,855
Interest rate swaps	404,561	-	404,561
TBA sale commitments	23,555,417	-	23,555,417
<b>Total</b>	<b>35,716,833</b>	<b>-</b>	<b>35,716,833</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	760,326	(760,326)	-	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Bond Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty C	6,618,158	(6,618,158)	-	-
Counterparty D	2,513,411	(169,120)	-	2,344,291
Counterparty E	381,642	(315,865)	-	65,777
Counterparty H	8,489	-	-	8,489
Counterparty I	7,976,401	(7,976,401)	-	-
Counterparty J	498,003	(463,569)	-	34,434
Counterparty K	1,644,651	(1,644,651)	-	-
Counterparty M	7,963,150	(7,963,150)	-	-
Counterparty O	27,679	(22,218)	-	5,461
Counterparty Q	499,107	(51,329)	-	447,778
Counterparty R	2,160,122	(829,597)	(270,000)	1,060,525
Counterparty S	14,413	(14,413)	-	-
Counterparty V	2,537,062	(2,537,062)	-	-
Counterparty AE	2,114,219	(1,051,389)	-	1,062,830
<b>Total</b>	<b>35,716,833</b>	<b>(30,417,248)</b>	<b>(270,000)</b>	<b>5,029,585</b>

#### Wellington Global Credit Buy and Maintain Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	11,290,270	-	11,290,270
<b>Total</b>	<b>11,290,270</b>	<b>-</b>	<b>11,290,270</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty D	946	(946)	-	-
Counterparty R	11,289,324	(1,176,238)	-	10,113,086
<b>Total</b>	<b>11,290,270</b>	<b>(1,177,184)</b>	<b>-</b>	<b>10,113,086</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Credit Buy and Maintain Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	4,870,876	-	4,870,876
<b>Total</b>	<b>4,870,876</b>	<b>-</b>	<b>4,870,876</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty A	1,168,988	-	-	1,168,988
Counterparty D	2,442,301	(946)	-	2,441,355
Counterparty I	7,802	-	-	7,802
Counterparty M	21,822	-	-	21,822
Counterparty Q	31,207	-	-	31,207
Counterparty R	1,176,238	(1,176,238)	-	-
Counterparty S	22,518	-	-	22,518
<b>Total</b>	<b>4,870,876</b>	<b>(1,177,184)</b>	<b>-</b>	<b>3,693,692</b>

#### Wellington Global Credit Plus Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	10,429,102	-	10,429,102
Interest rate swaps	90,056	-	90,056
<b>Total</b>	<b>10,519,158</b>	<b>-</b>	<b>10,519,158</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty A	88,804	(88,804)	-	-
Counterparty C	18,390	(18,390)	-	-
Counterparty D	551,201	(417,060)	-	134,141
Counterparty E	3,358	(3,358)	-	-
Counterparty G	145,804	-	-	145,804
Counterparty I	247,095	(28,633)	-	218,462
Counterparty J	121,995	-	-	121,995
Counterparty K	688,397	(92,248)	-	596,149
Counterparty M	260,317	(260,317)	-	-

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Credit Plus Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty Q	124,141	-	-	124,141
Counterparty R	8,221,246	(408,785)	-	7,812,461
Counterparty Z	48,410	-	-	48,410
<b>Total</b>	<b>10,519,158</b>	<b>(1,317,595)</b>	<b>-</b>	<b>9,201,563</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	3,293,004	-	3,293,004
Interest rate swaps	8,588	-	8,588
<b>Total</b>	<b>3,301,592</b>	<b>-</b>	<b>3,301,592</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	518,748	(88,804)	-	429,944
Counterparty C	912,839	(18,390)	-	894,449
Counterparty D	417,060	(417,060)	-	-
Counterparty E	233,651	(3,358)	-	230,293
Counterparty F	76,046	-	-	76,046
Counterparty I	28,633	(28,633)	-	-
Counterparty K	92,248	(92,248)	-	-
Counterparty M	613,582	(260,317)	-	353,265
Counterparty R	408,785	(408,785)	-	-
<b>Total</b>	<b>3,301,592</b>	<b>(1,317,595)</b>	<b>-</b>	<b>1,983,997</b>

#### Wellington Global Currency Absolute Return Fund\*

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	190,543	-	190,543
Options purchased	20,366	-	20,366
<b>Total</b>	<b>210,909</b>	<b>-</b>	<b>210,909</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Currency Absolute Return Fund\* (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	10,804	(10,804)	-	-
Counterparty C	34,755	(34,755)	-	-
Counterparty D	575	(575)	-	-
Counterparty H	10,082	(8,861)	-	1,221
Counterparty I	13,061	(4,627)	-	8,434
Counterparty J	14,402	(14,402)	-	-
Counterparty K	56,600	(30,518)	-	26,082
Counterparty M	46,846	(46,846)	-	-
Counterparty O	663	-	-	663
Counterparty Q	2,041	(371)	-	1,670
Counterparty R	11,519	(11,519)	-	-
Counterparty S	1,601	(1,601)	-	-
Counterparty Z	215	(215)	-	-
Counterparties AD	7,745	-	-	7,745
<b>Total</b>	<b>210,909</b>	<b>(165,094)</b>	<b>-</b>	<b>45,815</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	275,173	-	275,173
Options written	6,449	-	6,449
<b>Total</b>	<b>281,622</b>	<b>-</b>	<b>281,622</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	36,697	(10,804)	-	25,893
Counterparty C	78,467	(34,755)	-	43,712
Counterparty D	1,938	(575)	-	1,363
Counterparty H	8,861	(8,861)	-	-
Counterparty I	4,627	(4,627)	-	-
Counterparty J	23,050	(14,402)	-	8,648
Counterparty K	30,518	(30,518)	-	-
Counterparty M	74,005	(46,846)	-	27,159
Counterparty Q	371	(371)	-	-
Counterparty R	16,484	(11,519)	-	4,965
Counterparty S	1,765	(1,601)	-	164
Counterparty Z	4,839	(215)	-	4,624
<b>Total</b>	<b>281,622</b>	<b>(165,094)</b>	<b>-</b>	<b>116,528</b>

\* The Wellington Global Currency Absolute Return Fund terminated on January 29, 2021.

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global High Yield Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	7,579,518	-	7,579,518
<b>Total</b>	<b>7,579,518</b>	<b>-</b>	<b>7,579,518</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty A	125,699	-	-	125,699
Counterparty B	8,144	-	-	8,144
Counterparty I	264,833	-	-	264,833
Counterparty R	7,180,842	(95,562)	-	7,085,280
<b>Total</b>	<b>7,579,518</b>	<b>(95,562)</b>	<b>-</b>	<b>7,483,956</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	992,216	-	992,216
<b>Total</b>	<b>992,216</b>	<b>-</b>	<b>992,216</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty D	704,847	-	-	704,847
Counterparty H	13,059	-	-	13,059
Counterparty J	52,242	-	-	52,242
Counterparty Q	126,506	-	-	126,506
Counterparty R	95,562	(95,562)	-	-
<b>Total</b>	<b>992,216</b>	<b>(95,562)</b>	<b>-</b>	<b>896,654</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Impact Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Reverse repurchase agreements	7,413,000	-	7,413,000
Forward foreign exchange contracts	1,217,546	-	1,217,546
Interest rate swaps	9,941	-	9,941
<b>Total</b>	<b>8,640,487</b>	<b>-</b>	<b>8,640,487</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty D	5,767	(1,611)	-	4,156
Counterparty E	63	(63)	-	-
Counterparty I	461	(461)	-	-
Counterparty K	4,174	(4,174)	-	-
Counterparty M	4,408	(4,408)	-	-
Counterparty R	8,625,614	(1,338)	(7,561,260)	1,063,016
<b>Total</b>	<b>8,640,487</b>	<b>(12,055)</b>	<b>(7,561,260)</b>	<b>1,067,172</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	291,997	-	291,997
Interest rate swaps	119,761	-	119,761
<b>Total</b>	<b>411,758</b>	<b>-</b>	<b>411,758</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	6,756	-	-	6,756
Counterparty C	57,339	-	-	57,339
Counterparty D	1,611	(1,611)	-	-
Counterparty E	25,384	(63)	-	25,321
Counterparty H	11,294	-	-	11,294
Counterparty I	72,044	(461)	(71,583)	-
Counterparty J	21,780	-	-	21,780
Counterparty K	30,349	(4,174)	-	26,175
Counterparty M	32,232	(4,408)	-	27,824



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Impact Bond Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty R	1,338	(1,338)	-	-
Counterparty U	151,631	-	-	151,631
<b>Total</b>	<b>411,758</b>	<b>(12,055)</b>	<b>(71,583)</b>	<b>328,120</b>

#### Wellington Higher Quality Global High Yield Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	117,754	-	117,754
<b>Total</b>	<b>117,754</b>	<b>-</b>	<b>117,754</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	1,881	-	-	1,881
Counterparty B	1,516	-	-	1,516
Counterparty C	590	-	-	590
Counterparty D	26,669	(665)	-	26,004
Counterparty E	410	-	-	410
Counterparty R	86,688	(6,243)	-	80,445
<b>Total</b>	<b>117,754</b>	<b>(6,908)</b>	<b>-</b>	<b>110,846</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	10,793	-	10,793
<b>Total</b>	<b>10,793</b>	<b>-</b>	<b>10,793</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Higher Quality Global High Yield Bond Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty D	665	(665)	-	-
Counterparty Q	3,885	-	-	3,885
Counterparty R	6,243	(6,243)	-	-
<b>Total</b>	<b>10,793</b>	<b>(6,908)</b>	<b>-</b>	<b>3,885</b>

#### Wellington Opportunistic Emerging Markets Debt Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	7,319,959	-	7,319,959
Credit default swaps	2,858,867	-	2,858,867
Interest rate swaps	1,471,172	-	1,471,172
<b>Total</b>	<b>11,649,998</b>	<b>-</b>	<b>11,649,998</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	264,985	(264,985)	-	-
Counterparty B	1,538	-	-	1,538
Counterparty C	6,742	(6,742)	-	-
Counterparty D	487,314	(487,314)	-	-
Counterparty E	136,393	(56,806)	-	79,587
Counterparty F	57,686	-	-	57,686
Counterparty H	70,982	-	-	70,982
Counterparty I	3,539,584	(539,717)	-	2,999,867
Counterparty J	637,134	(203,414)	(340,000)	93,720
Counterparty K	195,128	(195,128)	-	-
Counterparty M	1,630,078	(266,332)	(1,170,000)	193,746
Counterparty Q	86,642	(30,412)	-	56,230
Counterparty R	4,438,848	(222,341)	-	4,216,507
Counterparty S	96,944	(10,105)	-	86,839
<b>Total</b>	<b>11,649,998</b>	<b>(2,283,296)</b>	<b>(1,510,000)</b>	<b>7,856,702</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Opportunistic Emerging Markets Debt Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	4,540,339	-	4,540,339
Credit default swaps	416,887	-	416,887
<b>Total</b>	<b>4,957,226</b>	<b>-</b>	<b>4,957,226</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty A	400,236	(264,985)	-	135,251
Counterparty C	158,290	(6,742)	-	151,548
Counterparty D	2,868,591	(487,314)	-	2,381,277
Counterparty E	56,806	(56,806)	-	-
Counterparty I	539,717	(539,717)	-	-
Counterparty J	203,414	(203,414)	-	-
Counterparty K	200,982	(195,128)	-	5,854
Counterparty M	266,332	(266,332)	-	-
Counterparty Q	30,412	(30,412)	-	-
Counterparty R	222,341	(222,341)	-	-
Counterparty S	10,105	(10,105)	-	-
<b>Total</b>	<b>4,957,226</b>	<b>(2,283,296)</b>	<b>-</b>	<b>2,673,930</b>

#### Wellington Opportunistic Fixed Income Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	6,157,619	-	6,157,619
Swaptions purchased	189,951	-	189,951
Credit default swaps	4,305,903	-	4,305,903
Interest rate swaps	2,252,513	-	2,252,513
Total return swaps	800,517	-	800,517
TBA purchase commitments	12,194,630	-	12,194,630
<b>Total</b>	<b>25,901,133</b>	<b>-</b>	<b>25,901,133</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Opportunistic Fixed Income Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	636,795	(636,795)	-	-
Counterparty C	1,490,501	(687,682)	-	802,819
Counterparty D	542,928	(542,928)	-	-
Counterparty E	1,109,150	(885,096)	(224,054)	-
Counterparty H	9,954	-	-	9,954
Counterparty I	6,979,533	(237,921)	-	6,741,612
Counterparty J	277,535	(277,535)	-	-
Counterparty K	2,363,403	(217,177)	(760,000)	1,386,226
Counterparty L	9,650	-	-	9,650
Counterparty M	6,856,582	(5,044,670)	-	1,811,912
Counterparty R	3,555,240	(63,885)	-	3,491,355
Counterparty U	95,043	(95,043)	-	-
Counterparty V	945,369	(239,472)	-	705,897
Counterparty AE	25,725	-	-	25,725
Counterparty AF	1,003,725	(1,003,725)	-	-
<b>Total</b>	<b>25,901,133</b>	<b>(9,931,929)</b>	<b>(984,054)</b>	<b>14,985,150</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	2,750,407	-	2,750,407
Credit default swaps	4,354,395	-	4,354,395
Interest rate swaps	593,137	-	593,137
Total return swaps	2,252,842	-	2,252,842
TBA sale commitments	4,048,147	-	4,048,147
<b>Total</b>	<b>13,998,928</b>	<b>-</b>	<b>13,998,928</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	956,063	(636,795)	-	319,268
Counterparty C	687,682	(687,682)	-	-
Counterparty D	2,984,366	(542,928)	(2,360,000)	81,438
Counterparty E	885,096	(885,096)	-	-
Counterparty I	237,921	(237,921)	-	-
Counterparty J	316,212	(277,535)	-	38,677
Counterparty K	217,177	(217,177)	-	-
Counterparty M	5,044,670	(5,044,670)	-	-
Counterparty O	2,666	-	-	2,666
Counterparty Q	169	-	-	169
Counterparty R	63,885	(63,885)	-	-
Counterparty S	414,258	-	-	414,258

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Opportunistic Fixed Income Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty U	325,181	(95,043)	-	230,138
Counterparty V	239,472	(239,472)	-	-
Counterparty AF	1,624,110	(1,003,725)	-	620,385
<b>Total</b>	<b>13,998,928</b>	<b>(9,931,929)</b>	<b>(2,360,000)</b>	<b>1,706,999</b>

#### Wellington Sterling Core Bond Plus Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets £	Gross amounts of recognised financial liabilities set-off in the statement of financial position £	Net amounts of financial assets presented in the statement of financial position £
Forward foreign exchange contracts	353,898	-	353,898
Interest rate swaps	65,354	-	65,354
<b>Total</b>	<b>419,252</b>	<b>-</b>	<b>419,252</b>

Description	Net amounts of financial assets presented in the statement of financial position £	Amount available to offset £	Collateral received £	Net amount £
Counterparty A	21,209	(21,209)	-	-
Counterparty C	36,782	(36,782)	-	-
Counterparty D	14,611	-	-	14,611
Counterparty E	10,925	(10,925)	-	-
Counterparty H	1,059	(1,059)	-	-
Counterparty I	82,949	(9,492)	-	73,457
Counterparty J	13,924	(13,924)	-	-
Counterparty K	127,639	(108,219)	-	19,420
Counterparty M	85,835	(67,728)	-	18,107
Counterparty O	1,298	(1,298)	-	-
Counterparty Q	5,447	(266)	-	5,181
Counterparty R	15,043	(15,043)	-	-
Counterparty S	499	(499)	-	-
Counterparty T	198	-	-	198
Counterparty Z	236	-	-	236
Counterparties AD	1,598	(1,598)	-	-
<b>Total</b>	<b>419,252</b>	<b>(288,042)</b>	<b>-</b>	<b>131,210</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Sterling Core Bond Plus Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities £	Gross amounts of recognised financial assets set-off in the statement of financial position £	Net amounts of financial liabilities presented in the statement of financial position £
Forward foreign exchange contracts	456,252	-	456,252
Interest rate swaps	59,002	-	59,002
<b>Total</b>	<b>515,254</b>	<b>-</b>	<b>515,254</b>

Description	Net amounts of financial liabilities presented in the statement of financial position £	Amount available to offset £	Collateral pledged £	Net amount £
Counterparty A	154,983	(21,209)	-	133,774
Counterparty C	66,433	(36,782)	-	29,651
Counterparty E	23,499	(10,925)	-	12,574
Counterparty F	2,364	-	-	2,364
Counterparty H	2,156	(1,059)	-	1,097
Counterparty I	9,492	(9,492)	-	-
Counterparty J	25,547	(13,924)	-	11,623
Counterparty K	108,219	(108,219)	-	-
Counterparty M	67,728	(67,728)	-	-
Counterparty O	2,296	(1,298)	-	998
Counterparty Q	266	(266)	-	-
Counterparty R	34,174	(15,043)	-	19,131
Counterparty S	1,676	(499)	-	1,177
Counterparty U	13,516	-	-	13,516
Counterparty AD	2,905	(1,598)	-	1,307
<b>Total</b>	<b>515,254</b>	<b>(288,042)</b>	<b>-</b>	<b>227,212</b>

#### Wellington US\$ Core High Yield Bond Fund

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	9,901	-	9,901
<b>Total</b>	<b>9,901</b>	<b>-</b>	<b>9,901</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington US\$ Core High Yield Bond Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty C	280	-	-	280
Counterparty U	9,621	-	-	9,621
<b>Total</b>	<b>9,901</b>	<b>-</b>	<b>-</b>	<b>9,901</b>

#### Wellington World Bond Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	2,567,090	-	2,567,090
Swaptions purchased	17,574	-	17,574
Credit default swaps	281,646	-	281,646
Interest rate swaps	60,255	-	60,255
TBA purchase commitments	3,129,339	-	3,129,339
<b>Total</b>	<b>6,055,904</b>	<b>-</b>	<b>6,055,904</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty A	392,552	(273,939)	-	118,613
Counterparty C	122,091	(122,091)	-	-
Counterparty D	42,151	(42,151)	-	-
Counterparty E	7,252	(7,252)	-	-
Counterparty H	2,691	(2,691)	-	-
Counterparty I	1,750,645	(47,364)	-	1,703,281
Counterparty J	25,672	(25,672)	-	-
Counterparty K	611,547	(611,547)	-	-
Counterparty M	1,478,585	(1,478,585)	-	-
Counterparty O	6,115	-	-	6,115
Counterparty Q	12,123	(884)	-	11,239
Counterparty R	1,037,653	(547,995)	-	489,658
Counterparty S	18,867	(5,138)	-	13,729
Counterparty V	238,939	-	-	238,939
Counterparty Z	585	-	-	585
Counterparty AF	308,436	(308,436)	-	-
<b>Total</b>	<b>6,055,904</b>	<b>(3,473,745)</b>	<b>-</b>	<b>2,582,159</b>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington World Bond Fund (continued)

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	4,481,560	-	4,481,560
Credit default swaps	460,936	-	460,936
Interest rate swaps	198,465	-	198,465
TBA sale commitments	1,009,216	-	1,009,216
<b>Total</b>	<b>6,150,177</b>	<b>-</b>	<b>6,150,177</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty A	273,939	(273,939)	-	-
Counterparty C	786,036	(122,091)	-	663,945
Counterparty D	249,138	(42,151)	-	206,987
Counterparty E	27,518	(7,252)	-	20,266
Counterparty H	88,850	(2,691)	(86,159)	-
Counterparty I	47,364	(47,364)	-	-
Counterparty J	162,929	(25,672)	(20,000)	117,257
Counterparty K	735,719	(611,547)	-	124,172
Counterparty M	2,809,833	(1,478,585)	(653,000)	678,248
Counterparty Q	884	(884)	-	-
Counterparty R	547,995	(547,995)	-	-
Counterparty S	5,138	(5,138)	-	-
Counterparty U	21,904	-	-	21,904
Counterparty AF	392,930	(308,436)	-	84,494
<b>Total</b>	<b>6,150,177</b>	<b>(3,473,745)</b>	<b>(759,159)</b>	<b>1,917,273</b>

#### Wellington Emerging Market Development Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Total return swaps	534,163	-	534,163
<b>Total</b>	<b>534,163</b>	<b>-</b>	<b>534,163</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Emerging Market Development Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty I	534,163	-	(530,000)	4,163
<b>Total</b>	<b>534,163</b>	<b>-</b>	<b>(530,000)</b>	<b>4,163</b>

#### Wellington Emerging Markets Equity Fund

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities £	Gross amounts of recognised financial assets set-off in the statement of financial position £	Net amounts of financial liabilities presented in the statement of financial position £
Forward foreign exchange contracts	175,475	-	175,475
<b>Total</b>	<b>175,475</b>	<b>-</b>	<b>175,475</b>

Description	Net amounts of financial liabilities presented in the statement of financial position £	Amount available to offset £	Collateral pledged £	Net amount £
Counterparty J	41,354	-	-	41,354
Counterparty M	134,018	-	-	134,018
Counterparty R	103	-	-	103
<b>Total</b>	<b>175,475</b>	<b>-</b>	<b>-</b>	<b>175,475</b>

#### Wellington Emerging Markets Local Equity Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	247,843	-	247,843
<b>Total</b>	<b>247,843</b>	<b>-</b>	<b>247,843</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Emerging Markets Local Equity Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty R	247,843	(7,231)	-	240,612
<b>Total</b>	<b>247,843</b>	<b>(7,231)</b>	<b>-</b>	<b>240,612</b>

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	7,231	-	7,231
<b>Total</b>	<b>7,231</b>	<b>-</b>	<b>7,231</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty R	7,231	(7,231)	-	-
<b>Total</b>	<b>7,231</b>	<b>(7,231)</b>	<b>-</b>	<b>-</b>

#### Wellington Enduring Assets Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	695,557	-	695,557
<b>Total</b>	<b>695,557</b>	<b>-</b>	<b>695,557</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty R	695,557	(7,344)	-	688,213
<b>Total</b>	<b>695,557</b>	<b>(7,344)</b>	<b>-</b>	<b>688,213</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Enduring Assets Fund (continued)

#### Offsetting financial assets (continued)

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	7,344	-	7,344
<b>Total</b>	<b>7,344</b>	<b>-</b>	<b>7,344</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty R	7,344	(7,344)	-	-
<b>Total</b>	<b>7,344</b>	<b>(7,344)</b>	<b>-</b>	<b>-</b>

#### Wellington FinTech Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	6,879	-	6,879
<b>Total</b>	<b>6,879</b>	<b>-</b>	<b>6,879</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty R	6,879	(6)	-	6,873
<b>Total</b>	<b>6,879</b>	<b>(6)</b>	<b>-</b>	<b>6,873</b>

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	6	-	6
<b>Total</b>	<b>6</b>	<b>-</b>	<b>6</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

##### Wellington FinTech Fund (continued)

##### Offsetting financial assets (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty R	6	(6)	-	-
<b>Total</b>	<b>6</b>	<b>(6)</b>	<b>-</b>	<b>-</b>

##### Wellington Global Health Care Equity Fund

##### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	525,159	-	525,159
<b>Total</b>	<b>525,159</b>	<b>-</b>	<b>525,159</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty R	525,159	(1,435)	-	523,724
<b>Total</b>	<b>525,159</b>	<b>(1,435)</b>	<b>-</b>	<b>523,724</b>

##### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	1,435	-	1,435
<b>Total</b>	<b>1,435</b>	<b>-</b>	<b>1,435</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty R	1,435	(1,435)	-	-
<b>Total</b>	<b>1,435</b>	<b>(1,435)</b>	<b>-</b>	<b>-</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Impact Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	199,749	-	199,749
Total return swaps	340,413	-	340,413
<b>Total</b>	<b>540,162</b>	<b>-</b>	<b>540,162</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty I	340,413	(11,767)	-	328,646
Counterparty R	199,749	(949)	-	198,800
<b>Total</b>	<b>540,162</b>	<b>(12,716)</b>	<b>-</b>	<b>527,446</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	949	-	949
Total return swaps	12,966	-	12,966
<b>Total</b>	<b>13,915</b>	<b>-</b>	<b>13,915</b>

Description	Net amounts of financial liabilities presented in the statement of financial position	Amount available to offset	Collateral pledged	Net amount
	\$	\$	\$	\$
Counterparty I	11,767	(11,767)	-	-
Counterparty O	1,199	-	-	1,199
Counterparty R	949	(949)	-	-
<b>Total</b>	<b>13,915</b>	<b>(12,716)</b>	<b>-</b>	<b>1,199</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

##### Wellington Global Perspectives Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	1,742,748	-	1,742,748
<b>Total</b>	<b>1,742,748</b>	<b>-</b>	<b>1,742,748</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty R	1,742,748	-	-	1,742,748
<b>Total</b>	<b>1,742,748</b>	<b>-</b>	<b>-</b>	<b>1,742,748</b>

##### Wellington Global Research Equity Catholic Values Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets	Gross amounts of recognised financial liabilities set-off in the statement of financial position	Net amounts of financial assets presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	129,967	-	129,967
<b>Total</b>	<b>129,967</b>	<b>-</b>	<b>129,967</b>

Description	Net amounts of financial assets presented in the statement of financial position	Amount available to offset	Collateral received	Net amount
	\$	\$	\$	\$
Counterparty R	129,967	(3,283)	-	126,684
<b>Total</b>	<b>129,967</b>	<b>(3,283)</b>	<b>-</b>	<b>126,684</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities	Gross amounts of recognised financial assets set-off in the statement of financial position	Net amounts of financial liabilities presented in the statement of financial position
	\$	\$	\$
Forward foreign exchange contracts	3,283	-	3,283
<b>Total</b>	<b>3,283</b>	<b>-</b>	<b>3,283</b>



# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Global Research Equity Catholic Values Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty R	3,283	(3,283)	-	-
<b>Total</b>	<b>3,283</b>	<b>(3,283)</b>	<b>-</b>	<b>-</b>

#### Wellington India Focus Equity Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	3,499	-	3,499
<b>Total</b>	<b>3,499</b>	<b>-</b>	<b>3,499</b>

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty C	2,845	(1,052)	-	1,793
Counterparty D	547	(218)	-	329
Counterparty K	107	-	-	107
<b>Total</b>	<b>3,499</b>	<b>(1,270)</b>	<b>-</b>	<b>2,229</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	3,375	-	3,375
<b>Total</b>	<b>3,375</b>	<b>-</b>	<b>3,375</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington India Focus Equity Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty C	1,052	(1,052)	-	-
Counterparty D	218	(218)	-	-
Counterparty S	2,105	-	-	2,105
<b>Total</b>	<b>3,375</b>	<b>(1,270)</b>	<b>-</b>	<b>2,105</b>

#### Wellington Strategic European Equity Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets €	Gross amounts of recognised financial liabilities set-off in the statement of financial position €	Net amounts of financial assets presented in the statement of financial position €
Forward foreign exchange contracts	23,734	-	23,734
<b>Total</b>	<b>23,734</b>	<b>-</b>	<b>23,734</b>

Description	Net amounts of financial assets presented in the statement of financial position €	Amount available to offset €	Collateral received €	Net amount €
Counterparty R	23,734	(23,734)	-	-
<b>Total</b>	<b>23,734</b>	<b>(23,734)</b>	<b>-</b>	<b>-</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities €	Gross amounts of recognised financial assets set-off in the statement of financial position €	Net amounts of financial liabilities presented in the statement of financial position €
Forward foreign exchange contracts	340,134	-	340,134
<b>Total</b>	<b>340,134</b>	<b>-</b>	<b>340,134</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Strategic European Equity Fund (continued)

#### Offsetting financial liabilities (continued)

Description	Net amounts of financial liabilities presented in the statement of financial position €	Amount available to offset €	Collateral pledged €	Net amount €
Counterparty R	340,134	(23,734)	-	316,400
<b>Total</b>	<b>340,134</b>	<b>(23,734)</b>	<b>-</b>	<b>316,400</b>

#### Wellington Universal Vision Fund

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	19	-	19
<b>Total</b>	<b>19</b>	<b>-</b>	<b>19</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty R	19	-	-	19
<b>Total</b>	<b>19</b>	<b>-</b>	<b>-</b>	<b>19</b>

#### Wellington US Dynamic Equity Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	612,038	-	612,038
<b>Total</b>	<b>612,038</b>	<b>-</b>	<b>612,038</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington US Dynamic Equity Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty R	612,038	(444)	-	611,594
<b>Total</b>	<b>612,038</b>	<b>(444)</b>	<b>-</b>	<b>611,594</b>

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	444	-	444
<b>Total</b>	<b>444</b>	<b>-</b>	<b>444</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty R	444	(444)	-	-
<b>Total</b>	<b>444</b>	<b>(444)</b>	<b>-</b>	<b>-</b>

#### Wellington Dynamic Diversified Income Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Reverse repurchase agreements	978,000	-	978,000
Forward foreign exchange contracts	4,389	-	4,389
Options purchased	1,420	-	1,420
Total return swaps	33,347	-	33,347
<b>Total</b>	<b>1,017,156</b>	<b>-</b>	<b>1,017,156</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Dynamic Diversified Income Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty C	36,331	(2,475)	-	33,856
Counterparty E	193	(193)	-	-
Counterparty I	32	-	-	32
Counterparty M	1,575	(1,575)	-	-
Counterparty R	979,025	-	(979,025)	-
<b>Total</b>	<b>1,017,156</b>	<b>(4,243)</b>	<b>(979,025)</b>	<b>33,888</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	8,391	-	8,391
Options written	42,890	-	42,890
<b>Total</b>	<b>51,281</b>	<b>-</b>	<b>51,281</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty C	2,475	(2,475)	-	-
Counterparty E	5,074	(193)	-	4,881
Counterparty M	43,732	(1,575)	-	42,157
<b>Total</b>	<b>51,281</b>	<b>(4,243)</b>	<b>-</b>	<b>47,038</b>

#### Wellington Multi-Asset Total Return Income Fund

#### Offsetting financial assets

Description	Gross amounts of recognised financial assets \$	Gross amounts of recognised financial liabilities set-off in the statement of financial position \$	Net amounts of financial assets presented in the statement of financial position \$
Forward foreign exchange contracts	190,547	-	190,547
<b>Total</b>	<b>190,547</b>	<b>-</b>	<b>190,547</b>

# Wellington Management Funds (Ireland) plc

## Notes to the financial statements (continued)

December 31, 2021

### 12. Financial derivative instruments and other financial instruments (continued)

#### Offsetting (continued)

#### Wellington Multi-Asset Total Return Income Fund (continued)

#### Offsetting financial assets (continued)

Description	Net amounts of financial assets presented in the statement of financial position \$	Amount available to offset \$	Collateral received \$	Net amount \$
Counterparty C	140	(140)	-	-
Counterparty I	367	-	-	367
Counterparty M	161	(161)	-	-
Counterparty R	189,879	-	-	189,879
<b>Total</b>	<b>190,547</b>	<b>(301)</b>	<b>-</b>	<b>190,246</b>

#### Offsetting financial liabilities

Description	Gross amounts of recognised financial liabilities \$	Gross amounts of recognised financial assets set-off in the statement of financial position \$	Net amounts of financial liabilities presented in the statement of financial position \$
Forward foreign exchange contracts	13,533	-	13,533
Options written	12,971	-	12,971
<b>Total</b>	<b>26,504</b>	<b>-</b>	<b>26,504</b>

Description	Net amounts of financial liabilities presented in the statement of financial position \$	Amount available to offset \$	Collateral pledged \$	Net amount \$
Counterparty C	3,854	(140)	-	3,714
Counterparty M	15,873	(161)	(15,712)	-
Counterparty U	6,777	-	-	6,777
<b>Total</b>	<b>26,504</b>	<b>(301)</b>	<b>(15,712)</b>	<b>10,491</b>

### 13. Approval of the financial statements

The Directors approved the financial statements on April 21, 2022.

# Wellington Management Funds (Ireland) plc

## Appendix 1 UCITS V Remuneration report (unaudited)

December 31, 2021

Wellington Management Funds (Ireland) plc, (the “Company”), is an umbrella type open ended investment company with variable capital and segregated liability between Funds incorporated under the laws of Ireland on June 25, 1997 as a public company pursuant to the Companies Act 2014. As of December 22, 1998, the Company has been authorised by the Central Bank of Ireland (the “Central Bank”) as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) pursuant to the provisions of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “UCITS Regulations”). Up to June 30, 2021 the Company’s remuneration policy was applied consistent with the applicable regulatory requirements. As from July 1, 2021 with the appointment of Wellington Luxembourg S.à r.l. (“WLSARL”) as the Management Company of Wellington Management Funds (Ireland) plc, the Company is required to disclose the remuneration policy adopted by WLSARL as described below in accordance with the UCITS Regulations.

### Remuneration Policy

In accordance with the UCITS Regulations, Wellington Luxembourg S.à r.l. (“WLSARL”) has adopted a UCITS compliant remuneration policy which restricts the structure and form of remuneration to certain categories of staff. Under the UCITS Regulations, WLSARL is required to establish and apply remuneration policies and practices that are consistent with and promote sound and effective risk management and do not encourage risk taking which is inconsistent with the risk profile or constitution of the funds managed.

WLSARL, a member of the Wellington group of companies (the “Wellington Group”), believes that its employees should be remunerated in a manner that (i) is fair and rewards achievement over time, (ii) is consistent with and promotes sound and effective risk management (and discourages inappropriate risk-taking), (iii) is in line with the business strategy, objectives, values, and interests of WLSARL and the Wellington Group, and (iv) aligns the interests of WLSARL staff with those of the Funds WLSARL manages (the “Funds”) and the underlying fund investors. These beliefs are consistent with the remuneration principles applied throughout the Wellington Group, which manages assets for a wide range of clients and for commingled Funds in a variety of structures and domiciles.

This document sets out (i) the principles on which WLSARL’s remuneration policy (“the Policy”) is based, (ii) WLSARL’s remuneration policy, and (iii) WLSARL’s practices aimed at ensuring that its remuneration approach is consistent with applicable regulatory requirements and the above-mentioned principles.

#### *Compliance with regulatory requirements*

WLSARL manages undertakings for collective investment in transferable securities (“UCITS”) and alternative investment funds (AIFs). With regards to the regulatory requirements relating to remuneration policies of management companies, WLSARL is subject to the laws and regulations of Luxembourg as its home member state. WLSARL applies remuneration policies, practices, and procedures that are consistent with and promote sound, prudent and effective risk management and do not encourage inappropriate risk-taking. Furthermore, these policies and practices are designed to ensure that conflicts of interest are prevented or appropriately managed. WLSARL’s compliance function will review this Policy against relevant laws and regulations at least annually.

#### *Responsibility and oversight*

The Board of WLSARL (“the Board”) and the Executive Committee are responsible for establishing and applying the Policy. The Policy shall be reviewed and updated at least annually, and more frequently as needed, and as applicable will be submitted to the Executive Committee and the Board for approval at least annually. The practices associated with implementation of the Policy are overseen by the Conducting Officers responsible for Risk Management and Human Resources. This Policy will be subject to central and independent internal review by the Internal Auditor for compliance at least annually.

#### *Overall application of this Policy*

This Policy and the practices described below shall be applied in a flexible way that (i) is consistent with applicable employment and privacy laws, including pre-existing employment contracts and other obligations of the Wellington Group to its staff, (ii) aligns with the business strategy, objectives, values, and interests of WLSARL and the Wellington Group, and the interests of the Funds and investors in the Funds, (iii) is appropriate given the size, internal organisation, nature, and complexity of the business of WLSARL and the Funds, and (iv) takes into account individual circumstances. Remuneration will not be paid through vehicles or methods that facilitate the avoidance of the requirements of the UCITS Regulation. Remuneration paid in accordance with this Policy will relate directly to Wellington Group’s overall financial performance, and a covered individual’s achievement in the performance of the duties assigned to them.



# Wellington Management Funds (Ireland) plc

## Appendix 1 UCITS V Remuneration report (unaudited) (continued)

December 31, 2021

### Remuneration Policy (continued)

#### *Overall application of this Policy (continued)*

Specific requirements (including the payout process rules) may not be applied (a) where they are not believed to be proportionate (given the factors listed above) or to promote regulatory objectives, and/or (b) based on “disapplication” standards or thresholds applicable in Luxembourg or other Member States,<sup>1</sup> provided such requirements are not believed necessary to (i) promote sound and effective risk management, (ii) act in the best interests of the WLSARL or the Funds or (iii) reward individual and functional team achievement.

Where staff are subject to remuneration rules from multiple remuneration regimes, the remuneration rules shall be applied pro rata based on the activities carried out under each regime or, if there is a conflict between the rules, the rules will be applied that are deemed more effective for achieving the outcomes both of discouraging excessive risk taking and of aligning the interests of the relevant individuals with those of the investors in the Funds they manage.

#### *Independence*

The remuneration of employees involved in control functions will be determined as independently from business units controlled by the control functions and in accordance with the achievement of objectives linked to relevant functions.<sup>2</sup>

#### *Identified Staff*

The general principles set forth in this Policy apply to all WLSARL staff, however, the payout process below applies only to WLSARL staff, including senior management, risk-takers, control functions, and any employees receiving total remuneration that takes them into the same bracket as senior management and risk-takers whose professional activities have a material impact on the risk profiles of WLSARL or the Funds (collectively “Identified Staff”). In order to arrive at the universe of Identified Staff, WLSARL will determine whether the activities of each member of staff, senior management or the delegates could have a significant impact on WLSARL’s results, WLSARL’s balance sheet, or the performance of the Funds. WLSARL may also consider other relevant factors. The Conducting Officer responsible for Human Resources will inform the relevant individuals of their classification as Identified Staff.

#### *Relevant remuneration*

This Policy applies to all forms of payment of salaries, discretionary payments, and pension benefits by WLSARL or by a Fund to Identified Staff, including any transfer of Funds’ shares/units, in relation to services rendered by Identified Staff for the benefit of the applicable Funds. This Policy does not apply to payments from other Wellington Group entities (including partnership distributions), but the Wellington Group will not design remuneration practices intended to circumvent the requirements of the UCI Law or the AIFM Law, related ESMA Guidelines and the Circular.

### Policy Specifics

The following provisions are designed to ensure compliance with the remuneration requirements of the AIFM Law and the UCI Law and with related directives, regulation, and guidance.

#### *Guarantees and early termination*

WLSARL will not normally offer guaranteed bonuses and will only do so in connection with hiring new staff. WLSARL will not offer guarantees in excess of one year. WLSARL will not make payments related to early termination of a contract, except as required by law.

#### *Performance assessment*

When assessing performance for the purposes of determining remuneration, WLSARL will assess the performance of the individual (including by reference to non-financial criteria) and the function or business unit concerned, along with the overall results of WLSARL. Fund performance will be assessed in a multi-year framework appropriate to the holding period recommended to fund investors in the UCITS, to ensure that the assessment is based on longer-term performance and that the payment of performance-based compensation is spread over a period taking into account the holding period recommended to fund investors in the UCITS and their investment risks. The measurement of performance used to calculate variable remuneration (or to calculate the size of pools available for variable remuneration) will include adjustment mechanisms for relevant current and future risks.

#### *Bonus withholding and claw-back*

Should it be proven that an employee took excessive risks or breached WLSARL’s compliance rules or any regulations, no bonus will be paid to that employee and claw-back proceedings may be invoked in relation to bonuses paid during prior periods.

<sup>1</sup> In light of ‘need’ identified in European Securities Markets Authority (“ESMA”) guidance to preserve a level playing field among AIFMs and jurisdictions.

<sup>2</sup> Full independence is not possible, as remuneration is ultimately linked to performance of the Wellington Group as a whole.

# Wellington Management Funds (Ireland) plc

## Appendix 1 UCITS V Remuneration report (unaudited) (continued)

December 31, 2021

### Policy Specifics (continued)

#### *Bonus withholding and claw-back (continued)*

The Board of Managers of WLSARL ("the Board") will be able to require employees to repay all or part of any bonus that has been paid for performance based on data which was subsequently proven to be fraudulent or subject to a material error or misstatement.

#### *Payout process*

1. Fixed/variable balance: Fixed and variable components of remuneration will be appropriately balanced, and fixed compensation component will represent a sufficiently high proportion of total compensation to allow for a flexible policy (e.g. payment of no variable remuneration in a given year). Variable remuneration will only be paid if sustainable given the overall financial situation of WLSARL and of the Wellington Group combined and justified given performance of business unit, the Funds, and the individuals concerned.

2. Variable remuneration in shares or units: Subject to the legal structure of the Funds and their rules or instruments of incorporation and considering the outcome of a proportionality assessment, a substantial portion (at least 50%) of variable remuneration may consist of units or shares of the Funds concerned or unit/share-linked non-cash instruments, unless the management of AIFs or UCITS (as applicable) accounts for less than half of the portfolios managed by WLSARL, in which case the 50% minimum shall not apply. Any non-cash instruments granted in accordance with the above will be subject to an appropriate retention policy, designed to align the Identified Staffs' incentives with the interests of the Funds.

3. Variable remuneration deferral:

- A substantial portion (at least 40%) of the variable remuneration may be deferred over an appropriate period, in view of the life cycles and redemption policies of the AIFs or the recommended investment holding period of the UCITS concerned and will be aligned with the nature of the risks of the Funds in question.
- This period shall be at least three to five years for AIFs or three years for UCITS, unless the life cycle of the AIFs concerned is shorter, and vesting will occur no faster than on a pro-rata basis.
- If variable remuneration is particularly high, 60% may be deferred.
- Variable remuneration will generally be considerably reduced where negative financial performance of WLSARL or the relevant Funds it manages occurs, taking into account current compensation and reductions in payouts previously earned.

4. Discretionary pension benefits: If WLSARL is aware of Identified Staff leaving WLSARL before retirement, any discretionary pension benefits that may have been awarded will be held by WLSARL for a period of five years in the form of shares or share-linked instruments. Otherwise, discretionary pension benefits shall be paid in the form of shares or share-linked instruments, subject to a five-year retention period.

5. Hedging: Identified Staff subject to the payout process rules must undertake not to use personal hedging or remuneration-related insurance to undermine the risk-alignment effects of their remuneration arrangements.

#### *Delegates*

When delegating portfolio management or risk management activities and where the remuneration rules would otherwise be circumvented, WLSARL will ensure that (i) the delegates are subject to regulatory requirements on remuneration deemed equally effective as those applicable under the European Securities and Markets Authority ("ESMA") Guidelines on Sound Remuneration Policies Under the AIFMD and UCITS (ESMA/2016/579 and ESMA/2016/575) (the "ESMA Guidelines") or (ii) appropriate contractual arrangements are put in place to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines. This practice adopted by WLSARL is in line with Sub-section 6.3.2.2, paragraph 495, of the Circular.

#### *Remuneration committee*

On the basis of proportionality given the number of employees of the WLSARL, WLSARL is currently not intending to establish a remuneration committee. WLSARL will establish a remuneration committee if at any point it deems such establishment proportionate to oversee the implementation of this Policy with respect to decisions with risk implications relating to WLSARL and the Funds managed by WLSARL.

#### *Sustainability Risks*

In accordance with Article 5 of the Sustainable Finance Disclosure Regulation, WLSARL believes this Policy to be consistent with the integration of the consideration of sustainability risks in the investment decision-making process. For more information, please see [www.wellingtonfunds.com/SFDR](http://www.wellingtonfunds.com/SFDR).

# Wellington Management Funds (Ireland) plc

## Appendix 1 UCITS V Remuneration report (unaudited) (continued)

December 31, 2021

### Adoption and Annual Review

WLSARL's remuneration policy was adopted by the Board of Directors on July 1, 2021. The policy was updated in May 2021.

The Board of Directors is satisfied that WLSARL's remuneration policies are designed to be consistent with the UCITS Regulations.

### Remuneration for the year ended December 31, 2021

WLSARL was appointed as the Management Company of Wellington Management Funds (Ireland) plc on July 1, 2021. WLSARL also acts as the Management Company of Wellington Management Funds (Luxembourg), Wellington Management Funds (Luxembourg) III SICAV and as Alternative Investment Fund Manager of Wellington Management Funds (Luxembourg) II and Wellington Management Funds (Luxembourg) II SICAV.

Members of staff of affiliated entities and senior management of the Company typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions across the broader Wellington group. The remuneration information provided below represents information relevant to the Company and is calculated as outlined in the footnotes.

Quantitative remuneration information is outlined below:

<b>Remuneration of IFM</b>			
<b>Year ended December 31, 2021</b>	<b>Fixed Remuneration</b>	<b>Variable Remuneration</b>	<b>Total Remuneration</b>
Total aggregated remuneration paid by the IFM to its staff, attributable to the Company <sup>1</sup>	\$522,662	\$26,782	\$549,444
Total number of beneficiaries <sup>2</sup>			17
Total aggregated remuneration paid to the IFM senior management, attributable to the Company <sup>3</sup>	\$241,475	\$31,126	\$272,601
Total aggregated remuneration paid to members of staff of entities to which investment management activities have a material impact on the risk profile of the Company, attributable to the Company <sup>4</sup>	\$723,268	\$5,649,806	\$6,373,074

<sup>1</sup> As from July 1, 2021, the total remuneration paid within the year has been allocated based on the proportion of the total net assets of the Company with respect to the total net assets of the Funds managed by the Investment Fund Manager ("IFM").

<sup>2</sup> The average number of staff through the year from July 1, 2021 to December 31, 2021.

<sup>3</sup> The total remuneration paid within the year has been allocated based on the proportion of the total net assets of the Company with respect to the total net assets of the Funds managed by the IFM, as well as the proportionate time spent on Management functions.

<sup>4</sup> The total remuneration has been aggregated based on the incentives earned by staff for each Fund of the Company.

# Wellington Management Funds (Ireland) plc

## Appendix 2 Securities financing transactions regulations (unaudited)

December 31, 2021

The Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) ("SFTR") came into force on January 12, 2016 and, amongst other requirements, introduces new disclosure requirements in the Company's annual and semi-annual reports published after January 13, 2017 detailing the Company's use of securities financing transactions and total return swaps. Under Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse, and amending Regulation (EU) No 648/2012, Article 13 requires UCITS investment companies to provide the following information on the use made of SFTs.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at December 31, 2021, the Funds held total return swaps which is a type of securities in scope for the SFTR Annual Reporting Disclosure Requirements.

### 1. Market value of assets engaged in securities financing transactions as at December 31, 2021

Below is the amount of assets engaged in total return swaps expressed as an absolute amount and as a proportion of the Funds' assets under management ("AUM"). The AUM is equivalent to the Funds' total net assets.

	Currency	Total return swaps notional	% of AUM
Wellington Opportunistic Fixed Income Fund	USD	121,305,000	11.70
Wellington Emerging Market Development Fund	USD	889,576	0.18
Wellington Global Impact Fund	CAD	672,587	0.04

### 2. Top 10 counterparties used for the total return swaps held as at December 31, 2021\*

Listed below are the top 10 counterparties in respect of total return swaps including the name of the counterparty, volume of outstanding transactions and country in which the counterparties are established.

<i>Fund name</i>	<i>Counterparty name</i>	<i>Currency</i>	<i>Gross value of outstanding assets</i>	<i>Gross value of outstanding liabilities</i>
<b>Wellington Opportunistic Fixed Income Fund</b>	Barclays Bank	USD	-	5,990,000
	Goldman Sachs	USD	-	111,130,000
	JPMorgan Chase	USD	-	1,190,000
	Morgan Stanley	USD	-	2,995,000
<b>Wellington Emerging Market Development Fund</b>	Goldman Sachs	USD	498,718	230,910
	JPMorgan Chase	USD	159,948	-
<b>Wellington Global Impact Fund</b>	Goldman Sachs	CAD	-	652,666
	Royal Bank of Canada	CAD	-	19,921

<i>Counterparty name</i>	<i>Country of establishment</i>
Barclays Bank	United Kingdom
Goldman Sachs	United States
JPMorgan Chase	United States
Morgan Stanley	United States
Royal Bank of Canada	Canada

\* This list is a complete list of the counterparties for the total return swaps held as at December 31, 2021.

### 3. Settlement/clearing for each total return swap

Bi-Lateral.

# Wellington Management Funds (Ireland) plc

## Appendix 2 Securities financing transactions regulations (unaudited) (continued)

December 31, 2021

### 4. Maturity tenor of the total return swaps held as at December 31, 2021

The maturity tenor of the total return swaps is broken down in the following maturity buckets: less than one day, one day to one week, one week to one month, one to three months, three months to one year, above one year, open transactions.

	Wellington Opportunistic Fixed Income Fund USD	Wellington Emerging Market Development Fund USD	Wellington Global Impact Fund CAD
1 week to 1 month	-	6,348	51,041
1 to 3 months	5,990,000	3,683	67,555
3 months to 1 year	115,315,000	879,545	553,991

### 5. Maturity tenor of collateral pledged/received in respect of the total return swaps

The maturity tenor of the collateral is broken down into the following maturity buckets: less than one day, one day to one week, one week to one month, one to three months, three months to one year, above one year, open maturity.

#### 5a). Maturity tenor of collateral received in respect of total return swaps

There were no collateral amounts received in respect of total return swaps held as at December 31, 2021.

#### 5b). Maturity tenor of collateral pledged in respect of total return swaps

	Wellington Opportunistic Fixed Income Fund USD	Wellington Global Impact Fund USD
Open Maturity	1,329,431	493,507

#### 6a). Listed below are the type, quality and currency of collateral received in respect of total return swaps as at December 31, 2021

There were no collateral amounts received in respect of total return swaps held as at December 31, 2021.

#### 6b). Listed below are the type, quality and currency of collateral pledged in respect of total return swaps as at December 31, 2021

	Counterparty	Value of collateral pledged	Rating	Currency	Type
Wellington Opportunistic Fixed Income Fund	Barclays Bank	40,000	N/A	USD	Cash
	Goldman Sachs	1,270,000	N/A	USD	Cash
	Morgan Stanley	19,431	N/A	USD	Cash
Wellington Global Impact Fund	Goldman Sachs	493,507	N/A	USD	Cash

### 7. Re-investment of collateral received

There was no re-hypothecation of collateral received in respect of total return swaps held during the financial year ended December 31, 2021.

### 8. Safe-keeping of collateral pledged

Included in the table below are details of the safe-keeping of the collateral pledged from the Funds to the relevant counterparties in relation to the total return swaps held on the relevant Funds.

	Total value of collateral pledged USD	% of total collateral pledged held in pooled accounts
<b>Wellington Opportunistic Fixed Income Fund</b>		
Barclays Bank	40,000	100%
Goldman Sachs	1,270,000	100%
Morgan Stanley	19,431	100%
<b>Wellington Global Impact Fund</b>		
Goldman Sachs	493,507	100%

# Wellington Management Funds (Ireland) plc

## Appendix 2 Securities financing transactions regulations (unaudited) (continued)

December 31, 2021

### 9. Returns and costs of total return swaps

	Currency	Net interest income/expense	Gains/ losses	Costs incurred*	Net returns
Wellington Opportunistic Fixed Income Fund	USD	218,780	(4,609,958)	-	(4,391,178)
Wellington Emerging Market Development Fund	USD	(49,356)	1,868,808	-	1,819,452
Wellington Global Impact Fund	USD	(141,487)	(3,251,271)	-	(3,392,758)

\* Costs incurred in relation to total return swaps are not separately identifiable for disclosure within the financial statements.

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Blended Opportunistic Emerging Markets Debt Fund

Largest purchases			Largest sales		
\$	158,418,562	United States Treasury Bill, zero coupon, 07/10/2021	\$	75,814,863	United States Treasury Bill, zero coupon, 16/12/2021
	123,239,029	United States Treasury Bill, zero coupon, 16/12/2021		50,906,102	China Government Bond, 2.680%, 21/05/2030
	27,688,989	Malaysia Government Investment Issue, 4.369%, 31/10/2028		35,173,739	United States Treasury Bill, zero coupon, 07/10/2021
	20,033,506	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2029		29,790,733	Mexico Bonos, 8.500%, 31/05/2029
	19,610,109	Bonos de la Tesoreria de la Republica en pesos, 4.700%, 01/09/2030		29,446,289	South Africa Government Bond, 8.250%, 31/03/2032
	17,365,024	Malaysia Government Investment Issue, 3.465%, 15/10/2030		25,800,130	Peru Government Bond, 6.950%, 12/08/2031
	17,349,300	Poland Government Bond, 2.020%, 25/11/2026		23,863,651	Indonesia Treasury Bond, 8.375%, 15/03/2034
	14,979,821	South Africa Government Bond, 8.250%, 31/03/2032		19,780,812	Russia Federal Bond - OFZ, 8.500%, 17/09/2031
	14,924,100	Russia Foreign Bond - Eurobond, 4.375%, 21/03/2029		15,436,922	South Africa Government Bond, 7.000%, 28/02/2031
	14,604,325	Russia Federal Bond - OFZ, 8.500%, 17/09/2031		14,902,040	Qatar Government International Bond, 4.000%, 14/03/2029
	13,784,942	Czech Republic Government Bond, 0.250%, 10/02/2027		12,023,600	Panama Government International Bond, 7.125%, 29/01/2026
	11,305,489	Hungary Government International Bond, 1.750%, 05/06/2035		10,136,318	Mexico Government International Bond, 4.750%, 27/04/2032
	11,213,770	Republic of Azerbaijan International Bond, 4.750%, 18/03/2024		9,503,250	Russia Foreign Bond - Eurobond, 5.100%, 28/03/2035
	11,033,351	Peru Government International Bond, 2.783%, 23/01/2020		9,371,274	Russia Federal Bond - OFZ, 7.950%, 07/10/2026
	10,541,831	Qatar Government International Bond, 3.750%, 16/04/2030		9,240,625	Russia Foreign Bond - Eurobond, 4.375%, 21/03/2029
	10,289,402	China Government Bond, 3.020%, 27/05/2031		8,735,484	Qatar Government International Bond, 4.500%, 23/04/2028
	10,174,006	South Africa Government Bond, 8.875%, 28/02/2035		8,310,720	Hungary Government International Bond, 1.625%, 28/04/2032
	9,927,240	China Government Bond, 2.680%, 21/05/2030		8,138,318	Panama Government International Bond, 4.500%, 01/04/2056
	9,685,795	Ivory Coast Government International Bond, 5.875%, 17/10/2031		7,803,509	Morocco Government International Bond, 1.500%, 27/11/2031
	9,678,123	Croatia Government International Bond, 1.125%, 04/03/2021		7,493,362	Panama Government International Bond, 3.160%, 23/01/2030
				557,964,248	Other sales
	853,509,022	Other purchases			
			<b>\$</b>	<b>969,635,989</b>	<b>Total sales</b>
<b>\$</b>	<b>1,389,355,736</b>	<b>Total purchases</b>			



# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Emerging Local Debt Fund

Largest purchases			Largest sales		
\$	70,312,918	Mexico Bonos, 7.750%, 29/05/2031	\$	68,984,885	China Government Bond, 2.680%, 21/05/2030
	58,481,032	Mexico Cetes, zero coupon, 26/08/2021		61,266,674	Mexico Cetes, zero coupon, 26/08/2021
	39,719,133	Indonesia Treasury Bond, 6.500%, 15/02/2031		56,236,754	Mexico Cetes, zero coupon, 18/11/2021
	38,654,026	Mexico Cetes, zero coupon, 18/11/2021		55,688,719	Indonesia Treasury Bond, 6.500%, 15/02/2031
	36,892,302	Turkey Government International Bond, 11.700%, 13/11/2030		36,736,355	Turkey Government International Bond, 11.700%, 13/11/2030
	31,684,573	South Africa Government Bond, 8.875%, 28/02/2035		34,682,128	Mexico Bonos, 7.750%, 29/05/2031
	31,038,814	Mexico Bonos, 7.500%, 03/06/2027		31,408,793	Mexico Bonos, 8.500%, 18/11/2038
	30,093,713	Colombia TES, 7.750%, 18/09/2030		31,314,018	Bonos de la Tesoreria de la Republica en pesos, 4.700%, 01/09/2030
	29,263,175	Russia Foreign Bond - Eurobond, 5.100%, 28/03/2035		29,381,524	Russia Foreign Bond - Eurobond, 5.100%, 28/03/2035
	28,965,429	Mexico Cetes, zero coupon, 10/02/2022		28,480,612	Mexico Cetes, zero coupon, 10/02/2022
	25,626,002	Mexico Bonos, 5.750%, 05/03/2026		24,661,448	European Bank For Reconstruction & Development, zero coupon, 10/11/2030
	25,540,197	Poland Government Bond, 2.020%, 25/11/2026		24,051,021	Mexico Bonos, 10.000%, 20/11/2036
	25,394,845	Colombia TES, 7.000%, 30/06/2032		23,992,754	Indonesia Treasury Bond, 6.500%, 15/06/2025
	25,211,326	Bonos de la Tesoreria de la Republica en Pesos, 5.000%, 01/03/2035		23,631,059	Mexico Cetes, zero coupon, 16/12/2021
	24,670,113	European Bank for Reconstruction & Development, zero coupon, 29/01/2033		23,498,912	Croatia Government International Bond, 1.500%, 17/06/2031
	24,204,760	Indonesia Treasury Bond, 6.500%, 15/06/2025		23,331,264	Hungary Government International Bond, 1.625%, 28/04/2032
	23,215,882	South Africa Government Bond, 7.000%, 28/02/2031		22,483,239	Peru Government Bond, 8.200%, 12/08/2026
	22,450,611	South Africa Government Bond, 8.250%, 31/03/2032		22,391,714	South Africa Government Bond, 8.875%, 28/02/2035
	22,347,255	Mexico Cetes, zero coupon, 16/12/2021		21,557,861	European Bank for Reconstruction & Development, zero coupon, 29/01/2033
	21,946,236	Mexico Bonos, 10.000%, 20/11/2036		20,943,990	Malaysia Government Bond, 4.048%, 30/09/2021
	21,398,758	Malaysia Government Bond, 4.048%, 30/09/2021		20,653,245	Colombia TES, 7.000%, 30/06/2032
	20,898,635	Indonesia Treasury Bond, 5.125%, 15/04/2021		18,870,303	Colombia TES, 7.750%, 18/09/2030
	20,737,994	Malaysia Government Bond, 3.480%, 15/03/2023		18,602,404	Colombia TES, 7.250%, 26/10/2050
	20,732,701	Russia Federal Bond - OFZ, 5.900%, 12/03/2031		18,330,130	Mexico Cetes, zero coupon, 06/10/2022
	19,941,370	Peru Government Bond, 5.400%, 12/08/2034		18,236,197	Peru Government Bond, 5.400%, 12/08/2034
	19,619,644	Indonesia Treasury Bond, 6.125%, 15/05/2028		18,225,000	Russia Foreign Bond - Eurobond, 4.250%, 23/06/2027
	19,562,536	Peru Government Bond, 8.200%, 12/08/2026		17,614,350	Thailand Government Bond, 3.775%, 25/06/2032
	18,028,000	Russia Foreign Bond - Eurobond, 4.250%, 23/06/2027		17,510,960	Romania Government Bond, 4.150%, 26/01/2028
	17,855,251	Bonos de la Tesoreria de la Republica, 1.900%, 01/09/2030		17,029,555	Indonesia Treasury Bond, 5.125%, 15/04/2021
	17,446,773	Poland Government Bond, 0.250%, 25/01/2026		16,695,576	South Africa Government Bond, 8.500%, 31/01/2037
	16,984,930	Bonos de la Tesoreria de la Republica en Pesos, 4.700%, 01/09/2030		16,654,337	Russia Federal Bond - OFZ, 6.900%, 23/05/2029
	784,370,351	Other purchases		16,296,408	Thailand Government Bond, 2.875%, 17/12/2028
				16,221,477	Bonos de la Tesoreria de la Republica, 1.900%, 01/09/2030
<b>\$</b>	<b>1,633,289,285</b>	<b>Total purchases</b>		16,003,311	Romania Government Bond, 3.650%, 24/09/2031
				667,363,279	Other sales
			<b>\$</b>	<b>1,579,030,256</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Emerging Local Debt Advanced Beta Fund

Largest purchases			Largest sales		
\$	6,379,997	Mexico Bonos, 7.750%, 29/05/2031	\$	9,826,676	Mexico Bonos, 8.000%, 07/12/2023
	5,079,094	Romania Government Bond, 5.850%, 26/04/2023		6,834,420	Romania Government Bond, 5.000%, 12/02/2029
	4,784,208	Colombia TES, 7.250%, 18/10/2034		6,593,792	Romania Government Bond, 5.850%, 26/04/2023
	3,382,726	Romania Government Bond, 4.500%, 17/06/2024		6,521,361	China Government Bond, 2.240%, 05/03/2023
	2,939,679	Russia Federal Bond - OFZ, 7.000%, 16/08/2023		5,064,170	Bonos de la Tesoreria de la Republica en Pesos, 5.000%, 01/03/2035
	2,606,793	Russia Federal Bond - OFZ, 6.900%, 23/05/2029		4,553,761	Indonesia Treasury Bond, 8.375%, 15/03/2024
	2,162,307	South Africa Government Bond, 8.750%, 31/01/2044		4,456,759	Russia Federal Bond - OFZ, 6.900%, 23/05/2029
	1,938,415	China Government Bond, 1.990%, 09/04/2025		3,711,005	Indonesia Treasury Bond, 7.000%, 15/05/2027
	1,776,013	Russia Federal Bond - OFZ, 7.750%, 16/09/2026		3,456,969	China Government Bond, 1.990%, 09/04/2025
	1,766,026	European Bank for Reconstruction & Development, 4.600%, 09/12/2020		3,413,233	Colombia TES, 7.750%, 18/09/2030
	1,720,644	China Government Bond, 2.240%, 05/03/2023		3,374,990	Poland Government Bond, 4.000%, 25/10/2023
	1,558,509	Mexico Bonos, 10.000%, 05/12/2024		3,361,339	South Africa Government Bond, 10.500%, 21/12/2026
	1,545,900	Thailand Government Bond, 2.125%, 17/12/2026		3,281,825	Romania Government Bond, 5.800%, 26/07/2027
	1,509,533	Bonos de la Tesoreria de la Republica en Pesos, 5.000%, 01/03/2035		3,244,340	Thailand Government Bond, 3.625%, 16/06/2023
	1,506,102	Malaysia Government Bond, 3.899%, 16/11/2027		3,138,426	India Government Bond, 7.590%, 11/01/2026
	1,477,485	Egypt Government Bond, 14.196%, 07/07/2023		3,136,179	Poland Government Bond, 2.500%, 25/07/2027
	1,432,222	Colombia TES, 7.750%, 18/09/2030		3,025,766	Egypt Government Bond, 14.196%, 07/07/2023
	971,861	China Government Bond, 2.940%, 17/10/2024		2,697,680	China Government Bond, 2.680%, 21/05/2030
	803,327	Poland Government Bond, 4.000%, 25/10/2023		2,645,145	Thailand Government Bond, 2.125%, 17/12/2026
	608,102	Mexico Bonos, 7.500%, 03/06/2027		2,598,445	South Africa Government Bond, 8.750%, 31/01/2044
	598,675	Peru Government Bond, 6.150%, 12/08/2032		2,559,723	Russia Federal Bond - OFZ, 7.000%, 25/01/2023
	305,966	Other purchases		2,430,690	Mexico Bonos, 7.500%, 03/06/2027
<b>\$</b>	<b>46,853,584</b>	<b>Total purchases</b>		2,332,027	South Africa Government Bond, 8.875%, 28/02/2035
				2,293,360	Colombia TES, 7.500%, 26/08/2026
				2,129,434	India Government Bond, 7.680%, 15/12/2023
				2,038,345	Hungary Government Bond, 3.000%, 27/10/2027
				1,640,479	Thailand Government Bond, 3.775%, 25/06/2032
				1,603,761	Peru Government Bond, 6.950%, 12/08/2031
				1,567,692	South Africa Government Bond, 8.000%, 31/01/2030
				1,505,033	Indonesia Treasury Bond, 7.000%, 15/09/2030
				1,436,827	India Government Bond, 7.260%, 14/01/2029
				1,426,128	Mexico Bonos, 7.750%, 29/05/2031
				1,420,862	Peru Government Bond, 6.350%, 12/08/2028
				1,346,117	Russia Federal Bond - OFZ, 7.000%, 16/08/2023
				17,895,179	Other sales
<b>\$</b>			<b>\$</b>	<b>128,561,938</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Euro High Yield Bond Fund

### Largest purchases

€	1,571,652	Trainline Plc, 1.000%, 14/01/2026
	1,541,229	Ford Motor Company, zero coupon, 15/03/2026
	1,538,308	Cellnex Telecom SA, 0.750%, 20/11/2031
	1,280,000	Teva Pharmaceutical Finance Netherlands II BV, 4.375%, 09/11/2021
	1,200,000	Banco de Credito Social Cooperativo SA, 5.250%, 27/11/2031
	1,162,558	Canary Wharf Group Investment Holdings Plc, 3.375%, 23/04/2028
	1,150,000	Picard Groupe SAS, 3.875%, 01/07/2021
	1,075,000	Dana Financing Luxembourg Sarl, 3.000%, 15/07/2029
	1,060,793	Altice France SA, 5.125%, 15/07/2029
	1,019,950	Bulgarian Energy Holding EAD, 2.450%, 22/07/2028
	925,000	Grifols Escrow Issuer SA, 3.875%, 05/10/2028
	917,753	Energizer Gamma Acquisition BV, 3.500%, 30/06/2029
	860,000	Ardagh Metal Packaging Finance Plc, 2.000%, 01/09/2028
	842,950	Bausch Health Companies Incorporated, 4.875%, 01/06/2028
	818,433	Dufry One BV, 3.375%, 15/04/2028
	757,135	Cinemark USA Incorporated, 5.250%, 15/07/2028
	746,688	Brunello Bidco SpA, 3.750%, 15/02/2028
	714,497	Verde Bidco SpA, 4.625%, 01/10/2026
	702,234	Mauser Packaging Solutions Holding Company, 4.750%, 15/04/2024
	664,605	UPC Broadband Finco BV, 4.875%, 15/06/2031
	654,053	Autostrade Per L'Italia SpA, 2.000%, 15/01/2030
	652,924	Black Knight InfoServ LLC, 3.625%, 01/09/2028
	644,501	British American Tobacco Plc, 3.750%, 27/06/2029
	643,455	Carnival Corporation, 7.625%, 01/03/2026
	643,388	Chrome Bidco SASU, 3.500%, 31/05/2028
	636,867	Bellis Acquisition Company Plc, 3.250%, 16/02/2026
	636,474	London Stock Exchange Group Plc, 1.625%, 06/04/2030
	620,000	WP/AP Telecom Holdings IV BV, 3.750%, 15/01/2029
	619,194	Shake Shack Incorporated, zero coupon, 01/03/2028
	611,381	Wheel Bidco Limited, 6.750%, 15/07/2026
	610,000	Titan Holdings II BV, 5.125%, 15/07/2029
	609,376	Crown Financial US Incorporated, 3.500%, 28/02/2025
	607,000	Abanca Corporation Bancaria SA, 6.000%, 20/01/2026
	605,000	Goldstory SASU, 5.375%, 01/03/2026
	600,000	Wintershall Dea Finance BV, 3.000%, 20/07/2028
	600,000	Wintershall Dea Finance BV, 2.499%, 20/04/2026
	600,000	Foncia Management SASU, 3.375%, 31/03/2028
	595,353	Pinewood Finance Company Limited, 3.625%, 15/11/2027
	576,000	Nexi SpA, zero coupon, 24/02/2028
	574,790	UPC Holding BV, 5.500%, 15/01/2028
	573,000	PeopleCert Wisdom Issuer Plc, 5.750%, 15/09/2026
	556,432	Cinemark USA Incorporated, 5.875%, 15/03/2026
	553,416	Royal Caribbean Cruises Limited, 5.500%, 01/04/2028
	550,550	Nexi SpA, 2.125%, 30/04/2029
	550,453	Viking Ocean Cruises Ship VII Limited, 5.625%, 02/02/2021
	17,605,986	Other purchases
€	<b>53,278,378</b>	<b>Total purchases</b>

### Largest sales

€	1,818,699	Ford Motor Company, zero coupon, 15/03/2026
	1,188,074	Canary Wharf Group Investment Holdings Plc, 3.375%, 23/04/2028
	1,114,901	Eircom Finance DAC, 2.625%, 15/02/2027
	1,066,741	Altice France SA, 5.125%, 15/07/2029
	1,063,222	Sunshine Mid BV, 6.500%, 15/05/2026
	1,050,082	Infrastrutture Wireless Italiane SpA, 1.875%, 08/07/2026
	1,047,471	National Express Group Plc, 4.250%, 26/11/2025
	1,037,530	ARD Finance SA, 5.000%, 30/06/2027
	1,021,358	OCI NV, 3.125%, 01/11/2024
	999,028	Cpuk Finance Limited, 6.500%, 28/08/2026
	995,628	Adient Global Holdings Limited, 3.500%, 15/08/2024
	973,153	Telefonica Europe BV, 4.375%, 14/12/2024
	966,856	Istanbul Buyuksehir Belediyesi, 6.380%, 09/12/2025
	930,016	AA Bond Company Limited, 6.269%, 02/07/2043
	916,750	International Consolidated Airlines Group SA, 0.500%, 04/07/2023
	912,536	Teva Pharmaceutical Finance Netherlands II BV, 4.500%, 01/03/2025
	903,714	Bausch Health Companies Incorporated, 4.875%, 01/06/2028
	888,206	Trainline Plc, 1.000%, 14/01/2026
	842,911	B&M European Value Retail SA, 3.625%, 15/07/2025
	833,027	Black Knight InfoServ LLC, 3.625%, 01/09/2028
	824,658	Crown European Holdings SA, 2.875%, 01/02/2026
	822,613	Cemex SAB de CV, 3.125%, 19/03/2026
	822,480	Telenet Finance Luxembourg Notes Sarl, 3.500%, 01/03/2028
	813,862	Matterhorn Telecom SA, 3.125%, 15/09/2026
	794,821	Pinnacle Bidco Plc, 5.500%, 15/02/2025
	765,907	RAC Bond Company Plc, 4.870%, 06/05/2046
	765,784	eG Global Finance Plc, 6.250%, 30/10/2025
	749,831	Faurecia SE, 3.750%, 15/06/2028
	729,503	Carnival Corporation, 11.500%, 01/04/2023
	716,145	Banca Monte dei Paschi di Siena SpA, 5.375%, 18/01/2028
	704,688	Safran SA, 0.875%, 15/05/2027
	700,821	Autostrade Per L'Italia SpA, 2.000%, 15/01/2030
	684,144	Telecom Italia SpA, 3.625%, 25/05/2026
	681,946	Altice France SA, 3.375%, 15/01/2028
	666,820	Renault SA, 1.125%, 04/10/2027
	34,176,619	Other sales
€	<b>65,990,545</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Global Bond Fund

### Largest purchases

\$	100,820,934	United States Treasury Note, 0.250%, 30/09/2025
	78,987,854	United States Treasury Note, 0.125%, 31/01/2023
	35,311,297	Bundesobligation, zero coupon, 09/10/2026
	35,306,387	Japan Government Ten Year Bond, 0.600%, 20/03/2023
	29,632,994	United States Treasury Note, 0.125%, 30/04/2023
	29,066,891	Italy Buoni Poliennali Del Tesoro, zero coupon, 01/04/2026
	28,785,442	European Union, zero coupon, 04/03/2026
	28,078,750	European Union, zero coupon, 02/06/2028
	26,722,268	Japan Treasury Discount Bill, zero coupon, 29/11/2021
	23,975,327	China Government Bond, 3.280%, 03/12/2027
	23,377,672	Australia Government Bond, 1.750%, 21/06/2051
	22,284,832	United States Treasury Note, 0.375%, 31/01/2026
	21,403,127	European Union, zero coupon, 04/07/2029
	21,068,006	Caisse d'Amortissement de la Dette Sociale, 0.625%, 18/02/2026
	20,772,056	United States Treasury Note, 0.500%, 28/02/2026
	20,437,314	China Development Bank, 3.340%, 14/07/2025
	19,799,909	United States Treasury Bill, zero coupon, 11/01/2022
	19,481,554	Japan Government Ten Year Bond, 0.300%, 20/12/2024
	19,415,250	Province of Ontario Canada, 0.250%, 15/12/2026
	19,347,899	Australia Government Bond, 0.250%, 21/11/2025
	2,121,251,177	Other purchases
<b>\$</b>	<b>2,745,326,940</b>	<b>Total purchases</b>

### Largest sales

\$	99,699,984	United States Treasury Note, 0.250%, 30/09/2025
	54,444,467	United States Treasury Note, 0.125%, 31/01/2023
	37,777,546	Japan Government Ten Year Bond, 0.900%, 20/06/2022
	36,290,893	United States Treasury Note, 2.000%, 15/08/2025
	29,613,212	United States Treasury Note, 0.125%, 30/04/2023
	28,233,546	European Union, zero coupon, 04/03/2026
	28,045,561	China Government Bond, 2.850%, 04/06/2027
	25,302,421	European Union, zero coupon, 02/06/2028
	24,417,885	China Government Bond, 3.280%, 03/12/2027
	21,017,312	China Development Bank, 3.340%, 14/07/2025
	20,816,336	Caisse d'Amortissement de la Dette Sociale, 0.625%, 18/02/2026
	20,667,430	China Development Bank, 2.890%, 22/06/2025
	18,076,045	Australia Government Bond, 1.750%, 21/06/2051
	17,350,810	United States Treasury Note, 0.125%, 15/02/2024
	16,237,721	Caisse d'Amortissement de la Dette Sociale, zero coupon, 25/05/2029
	16,179,270	Italy Buoni Poliennali Del Tesoro, zero coupon, 01/04/2026
	16,167,606	Spain Government Bond, zero coupon, 31/01/2025
	16,068,595	China Government Bond, 3.270%, 19/11/2030
	14,903,326	European Investment Bank, zero coupon, 14/01/2031
	14,735,819	China Development Bank, 3.700%, 20/10/2030
	1,394,968,979	Other sales
<b>\$</b>	<b>1,951,014,764</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Global Credit Buy and Maintain Fund

Largest purchases			Largest sales**		
\$	11,388,600	United States Treasury Note, 0.375%, 31/01/2026	\$	2,797,009	United States Treasury Note, 0.375%, 31/01/2026
	2,781,956	CK Hutchison Europe Finance 21 Limited, 0.750%, 02/11/2029		923,914	Canadian Natural Resources Limited, 2.950%, 15/01/2023
	2,211,943	CCEP Finance Ireland Designated Activity Company, 0.875%, 06/05/2033		780,089	NTT Finance Corporation, 2.065%, 03/04/2031
	2,036,788	Prologis Euro Finance LLC, 0.500%, 16/02/2032		686,162	Chevron USA Incorporated, 3.900%, 15/11/2024
	1,780,959	Volksbank Wien AG, 0.875%, 23/03/2026		600,663	Nokia OYJ, 2.000%, 15/03/2024
	1,769,755	Enel Finance International NV, 2.250%, 12/07/2031		546,210	Arena Luxembourg Finance Sarl, 2.000%, 01/02/2027
	1,726,031	Becton Dickinson Euro Finance Sarl, 0.334%, 13/08/2028		543,149	Kinder Morgan Incorporated, 3.150%, 15/01/2023
	1,656,415	Vantage Towers AG, 0.750%, 31/03/2030		524,253	CNA Financial Corporation, 4.500%, 01/03/2026
	1,646,924	JAB Holdings BV, 1.000%, 14/07/2031		436,156	Abu Dhabi Government International Bond, 2.500%, 11/10/2022
	1,600,343	Danfoss Finance I BV, 0.375%, 28/10/2028		422,068	CNA Financial Corporation, 3.950%, 15/05/2024
	1,438,628	Prudential Plc, 2.950%, 03/11/2033		269,925	Williams Companies Incorporated, 4.500%, 15/11/2023
	1,409,844	Goldman Sachs Group Incorporated, 1.875%, 16/12/2030		249,847	Organon & Company, 2.875%, 30/04/2028
	1,324,092	Electricite de France SA, 1.000%, 29/11/2033		65,093	Halliburton Company, 3.800%, 15/11/2025
	1,313,910	Mexico Government International Bond, 1.450%, 25/10/2033		-	Other sales
	1,205,765	Equinix Incorporated, 0.250%, 15/03/2027			
	1,188,971	Ashtead Capital Incorporated, 1.500%, 12/08/2026			
	1,175,452	Stellantis NV, 0.625%, 30/03/2027			
	1,073,436	Organon & Company, 2.875%, 30/04/2028			
	1,064,840	London Stock Exchange Group Plc, 1.625%, 06/04/2030			
	1,002,307	Equitable Financial Life Global Funding, 1.800%, 08/03/2028			
	984,274	Ooredoo International Finance Limited, 2.625%, 08/04/2031			
	959,560	Nykredit Realkredit AS, 0.875%, 28/07/2031			
	901,108	Macquarie Group Limited, 2.125%, 01/10/2031			
	858,529	Siemens Financieringsmaatschappij NV, 1.700%, 11/03/2028			
	851,019	Teva Pharmaceutical Finance Netherlands II BV, 3.750%, 09/05/2027			
	841,506	Almirall SA, 2.125%, 30/09/2026			
	837,285	Cellnex Finance Company SA, 1.250%, 15/01/2029			
	801,944	Centene Corporation, 4.250%, 15/12/2027			
	755,000	NTT Finance Corporation, 2.065%, 03/04/2031			
	703,826	Cellnex Finance Company SA, 1.000%, 15/09/2027			
	681,390	Bellis Acquisition Company Plc, 3.250%, 16/02/2026			
	680,525	Anglian Water Osprey Financing Plc, 2.000%, 31/07/2028			
	591,638	Caixabank SA, 1.250%, 18/06/2031			
	574,241	Canadian Pacific Railway Company, 1.350%, 02/12/2024			
	2,198,223	Other purchases			
<b>\$</b>	<b>54,017,027</b>	<b>Total purchases</b>	<b>\$</b>	<b>8,844,538</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Global Credit Plus Fund

Largest purchases			Largest sales		
\$	70,631,728	United States Treasury Bill, zero coupon, 15/04/2021	\$	70,637,035	United States Treasury Bill, zero coupon, 15/04/2021
	62,435,610	Canada Treasury Bill, zero coupon, 06/01/2022		56,582,831	United States Treasury Bill, zero coupon, 17/02/2022
	56,579,782	United States Treasury Bill, zero coupon, 17/02/2022		55,857,413	United States Treasury Inflation Indexed Bond, 0.125%, 15/07/2030
	54,296,099	United States Treasury Inflation Indexed Bond, 0.125%, 15/07/2030		29,270,172	Japan Treasury Discount Bill, zero coupon, 08/02/2021
	42,665,748	United States Treasury Bill, zero coupon, 28/12/2021		28,944,052	United States Treasury Bill, zero coupon, 12/08/2021
	30,839,760	Japan Treasury Discount Bill, zero coupon, 07/02/2022		23,633,769	United States Treasury Bill, zero coupon, 13/05/2021
	28,944,204	United States Treasury Bill, zero coupon, 12/08/2021		18,814,309	Australia Government Bond, 1.750%, 21/06/2051
	28,043,424	United States Treasury Bill, zero coupon, 10/02/2022		16,964,286	Volkswagen International Finance NV, 0.875%, 22/09/2028
	23,633,090	United States Treasury Bill, zero coupon, 13/05/2021		14,034,357	United States Treasury Bill, zero coupon, 10/02/2022
	23,256,669	Australia Government Bond, 1.750%, 21/06/2051		12,674,916	United States Treasury Bill, zero coupon, 02/12/2021
	21,468,935	United States Treasury Bill, zero coupon, 12/11/2021		11,352,113	Fidelity National Information Services Incorporated, 1.000%, 03/12/2028
	18,160,342	Japan Treasury Discount Bill, zero coupon, 25/02/2022		10,700,557	European Financial Stability Facility, 0.050%, 18/01/2052
	15,777,819	Ford Motor Credit Company LLC, 3.375%, 13/11/2025		10,609,916	General Motors Financial Company Incorporated, 2.350%, 08/01/2031
	14,478,648	United States Treasury Bill, zero coupon, 02/12/2021		10,316,991	General Motors Financial Company Incorporated, 1.250%, 08/01/2026
	14,453,434	United States Treasury Bill, zero coupon, 28/10/2021		10,290,776	Volkswagen Financial Services NV, 1.625%, 10/02/2024
	14,419,209	United States Treasury Bill, zero coupon, 16/12/2021		9,924,424	Vodafone Group Plc, 2.625%, 27/08/2080
	14,260,039	Canada Treasury Bill, zero coupon, 20/01/2022		9,703,464	United States Treasury Note, 1.625%, 15/11/2050
	13,624,545	American Tower Corporation, 0.450%, 15/01/2027		9,325,175	Romania Government International Bond, 1.375%, 02/12/2029
	12,259,543	United States Treasury Strip Principal, zero coupon, 15/11/2050		9,169,389	United Kingdom Gilt, 0.625%, 22/10/2050
	11,552,431	Lorca Telecom Bondco SA, 4.000%, 18/09/2027		8,893,043	Royalty Pharma Plc, 1.750%, 02/09/2027
				1,215,493,646	Other sales
	1,158,537,394	Other purchases			
<b>\$</b>	<b>1,730,318,453</b>	<b>Total purchases</b>	<b>\$</b>	<b>1,643,192,634</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial period ended December 31, 2021\*  
Wellington Global Currency Absolute Return Fund

### Largest purchases\*\*

\$	299,816	United States Treasury Bill, zero coupon, 09/09/2021
	299,684	Japan Treasury Discount Bill, zero coupon, 26/04/2021
	186,948	Japan Treasury Discount Bill, zero coupon, 12/04/2021
	124,954	United States Treasury Bill, zero coupon, 15/06/2021
	104,958	Japan Treasury Discount Bill, zero coupon, 19/04/2021
	74,982	United States Treasury Bill, zero coupon, 11/05/2021
	14,996	United States Treasury Bill, zero coupon, 20/04/2021
	—	Other purchases
<b>\$</b>	<b>1,106,338</b>	<b>Total purchases</b>

### Largest sales

\$	372,490	Japan Treasury Discount Bill, zero coupon, 29/03/2021
	304,873	United States Treasury Bill, zero coupon, 09/09/2021
	298,208	Japan Treasury Discount Bill, zero coupon, 26/04/2021
	285,216	Japan Treasury Discount Bill, zero coupon, 15/02/2021
	254,982	United States Treasury Bill, zero coupon, 25/03/2021
	200,248	Export-Import Bank of Korea, 0.800%, 01/06/2021
	199,982	ICBCIL Finance Company Limited, 1.171%, 15/05/2021
	186,013	Japan Treasury Discount Bill, zero coupon, 12/04/2021
	185,519	Japan Treasury Discount Bill, zero coupon, 08/03/2021
	158,672	Regional Municipality of York, 4.000%, 30/06/2021
	149,569	Japan Treasury Discount Bill, zero coupon, 22/03/2021
	124,995	United States Treasury Bill, zero coupon, 02/03/2021
	124,969	United States Treasury Bill, zero coupon, 15/06/2021
	104,515	Japan Treasury Discount Bill, zero coupon, 19/04/2021
	99,987	United States Treasury Bill, zero coupon, 27/04/2021
	78,368	Municipal Finance Authority of British Columbia, 1.650%, 19/04/2021
	78,092	Province of British Columbia, zero coupon, 19/02/2021
	78,082	Quebec Treasury Bill, zero coupon, 21/03/2021
	78,012	Province of British Columbia, 0.010%, 23/08/2021
	74,986	United States Treasury Bill, zero coupon, 11/05/2021
	64,994	United States Treasury Bill, zero coupon, 30/03/2021
	58,570	Province of Saskatchewan, zero coupon, 04/02/2021
	49,999	United States Treasury Bill, zero coupon, 23/02/2021
	49,994	United States Treasury Bill, zero coupon, 22/04/2021
	44,583	Japan Treasury Discount Bill, zero coupon, 15/03/2021
	39,038	Municipal Finance Authority of British Columbia Bills, zero coupon, 19/04/2021
	121,521	Other purchases
<b>\$</b>	<b>3,866,477</b>	<b>Total purchases</b>



# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Global High Yield Bond Fund

Largest purchases			Largest sales		
\$	12,324,814	Sprint Corporation, 7.875%, 15/09/2023	\$	13,173,493	Petroleos Mexicanos, 6.840%, 23/01/2030
	10,586,689	Dufry One BV, 3.375%, 15/04/2028		10,832,104	Telecom Italia SpA, 5.303%, 30/05/2024
	9,860,000	Imola Merger Corporation, 4.750%, 15/05/2029		9,703,167	DISH DBS Corporation, 5.875%, 15/11/2024
	9,525,000	United Wholesale Mortgage LLC, 5.500%, 15/04/2029		8,534,151	Acrisure LLC, 7.000%, 15/11/2025
	9,501,988	Ford Motor Credit Company LLC, 4.375%, 06/08/2023		8,171,428	Nexstar Broadcasting Incorporated, 5.625%, 15/07/2027
	9,484,836	Crown Financial US Incorporated, 3.322%, 28/02/2025		8,114,094	CSC Holdings LLC, 6.500%, 01/02/2029
	8,624,866	Energizer Gamma Acquisition BV, 3.500%, 30/06/2029		7,764,440	Turkey Government International Bond, 4.750%, 26/01/2026
	8,197,274	Verisure Holding AB, 3.250%, 15/02/2027		7,690,072	Staples Incorporated, 7.500%, 15/04/2026
	8,084,643	CIFI Holdings Group Company Limited, 4.375%, 12/04/2027		7,644,106	Credit Suisse Group AG, 5.250%, 11/02/2027
	8,000,842	United Group BV, 3.625%, 15/02/2028		7,597,043	Virgin Media Vendor Financing Notes III DAC, 4.875%, 15/07/2028
	7,728,808	Turkey Government International Bond, 4.750%, 26/01/2026		7,383,370	HCA Incorporated, 5.375%, 01/09/2026
	7,072,638	T-Mobile USA Incorporated, 2.250%, 15/02/2026		7,262,512	Petroleos Mexicanos, 6.750%, 21/09/2047
	7,010,375	Home Point Capital Incorporated, 5.000%, 01/02/2026		7,171,344	Standard Industries Incorporated, 4.750%, 15/01/2028
	7,002,639	Frontier Communications Corporation, 5.875%, 15/10/2027		7,100,825	Targa Resources Partners LP, 6.500%, 15/07/2027
	6,975,316	Cinemark USA Incorporated, 5.250%, 15/07/2028		7,080,099	AA Bond Company Limited, 6.269%, 02/07/2043
	6,966,986	Occidental Petroleum Corporation, 2.900%, 15/08/2024		7,063,701	Petrobras Global Finance BV, 7.375%, 17/01/2027
	6,944,965	CAB Sels, 3.375%, 01/02/2028		6,981,898	Bausch Health Companies Incorporated, 5.000%, 15/02/2029
	6,927,859	eG Global Finance Plc, 4.375%, 07/02/2035		6,882,975	Danske Bank AS, 7.000%, 26/06/2025
	6,869,897	Western Midstream Operating LP, 4.350%, 01/02/2025		6,865,010	Petrobras Global Finance BV, 5.750%, 01/02/2029
	6,860,050	Danske Bank AS, 7.000%, 26/06/2025		6,844,601	IQVIA Incorporated, 2.250%, 15/01/2028
	640,536,157	Other purchases		863,863,514	Other sales
<b>\$</b>	<b>805,086,642</b>	<b>Total purchases</b>	<b>\$</b>	<b>1,023,723,947</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Global Impact Bond Fund

### Largest purchases

\$	10,465,461	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/2030
	10,274,923	Bundesobligation, zero coupon, 10/10/2025
	9,896,044	Bundesrepublik Deutschland Bundesanleihe, zero coupon, 15/08/2021
	7,952,361	United Kingdom Gilt, 0.875%, 31/07/2033
	6,631,409	UNEDIC ASSEQ, 0.010%, 25/04/2031
	5,927,794	United Kingdom Gilt, 1.500%, 31/07/2053
	3,873,112	International Finance Corporation, 3.150%, 26/06/2029
	3,655,312	Ginnie Mae II Pool BS8599, 2.500%, 20/04/2051
	3,531,188	European Investment Bank, zero coupon, 09/09/2030
	3,530,881	Fannie Mae Pool BO4394, 3.500%, 01/02/2050
	3,515,328	European Investment Bank, zero coupon, 14/01/2031
	3,467,057	European Union, zero coupon, 04/03/2026
	3,400,004	European Union, zero coupon, 04/07/2031
	3,397,731	European Union, 0.100%, 04/10/2040
	3,373,390	Asian Development Bank, 0.750%, 07/12/2027
	2,891,854	Kreditanstalt fuer Wiederaufbau, 0.375%, 20/05/2036
	2,846,849	Kreditanstalt fuer Wiederaufbau, zero coupon, 17/09/2030
	2,638,982	Belgium Government Bond, 1.250%, 22/04/2033
	2,494,947	European Union, zero coupon, 04/10/2030
	2,325,460	European Investment Bank, 1.000%, 28/01/2028
	160,196,663	Other purchases
<b>\$</b>	<b>256,286,750</b>	<b>Total purchases</b>

### Largest sales

\$	1,294,500	Toyota Motor Corporation, 2.362%, 25/03/2031
	954,174	Verbund AG, 0.900%, 01/04/2041
	742,132	Goldman Sachs Group Incorporated, 0.855%, 12/02/2026
	721,516	EDP Finance BV, 3.625%, 15/07/2024
	706,992	Australia & New Zealand Banking Group Limited, 1.125%, 21/11/2029
	613,594	European Investment Bank, 5.000%, 15/04/2039
	584,140	Trane Technologies Global Holding Company Limited, 5.750%, 06/15/2043
	528,683	Johnson Controls International Plc, 5.125%, 14/09/2045
	480,768	Enel Finance International NV, 4.625%, 14/09/2025
	477,383	Assura Financing Plc, 1.625%, 30/06/2033
	474,452	Backward 2017 Limited, 2.125%, 25/03/2053
	460,584	Paradigm Homes Charitable Housing Association Limited, 2.250%, 20/05/2051
	460,516	Fred Hutchinson Cancer Research Center, 3.949%, 01/01/2050
	365,661	Karbon Homes Limited, 3.375%, 15/11/2047
	364,148	Enel Finance International NV, 5.625%, 14/08/2024
	363,686	Nordea Bank Abp, 0.375%, 28/05/2026
	363,133	Vonovia SE, 1.000%, 16/06/2033
	342,707	Oklahoma State University, 3.627%, 01/09/2040
	340,855	European Investment Bank, 4.500%, 07/03/2044
	337,957	Indiana University Health Incorporated Obligated Group, 2.852%, 01/11/2051
	336,825	MPH Acquisition Holdings LLC, 4.000%, 17/08/2028
	304,112	Emergent BioSolutions Incorporated, 3.875%, 15/08/2028
	259,725	Brookfield Renewable Partners ULC, 3.380%, 15/01/2030
	231,607	Massachusetts School Building Authority, 3.395%, 15/10/2040
	230,480	Kookmin Bank, 4.500%, 01/02/2029
	213,500	AES Gener SA, 6.350%, 07/10/2079
	205,853	Tritax Big Box REIT Plc, 1.500%, 27/11/2033
	414,933	Other sales
<b>\$</b>	<b>13,174,616</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Higher Quality Global High Yield Bond Fund

### Largest purchases

\$	1,368,162	Frontier Communications Corporation, 5.000%, 01/05/2028
	1,219,885	Mozart Debt Merger Sub Incorporated, 3.875%, 01/04/2029
	1,215,032	Nielsen Finance LLC, 4.500%, 15/07/2029
	1,144,516	HCA Incorporated, 5.375%, 01/02/2025
	1,073,209	Dufry One BV, 3.375%, 15/04/2028
	1,047,879	Adient Global Holdings Limited, 3.500%, 15/08/2024
	1,036,669	Acrisure LLC, 4.250%, 15/02/2029
	1,020,333	Penske Automotive Group Incorporated, 3.750%, 15/06/2029
	1,020,149	Verisure Holding AB, 3.250%, 15/02/2027
	1,011,071	Arches Buyer Incorporated, 4.250%, 01/06/2028
	979,903	Staples Incorporated, 7.500%, 15/04/2026
	975,226	TransDigm Incorporated, 6.250%, 15/03/2026
	974,500	Presidio Holdings Incorporated, 4.875%, 01/02/2027
	963,010	Wheel Bidco Limited, 6.750%, 15/06/2026
	956,943	Energizer Gamma Acquisition BV, 3.500%, 30/06/2029
	946,037	Lorca Telecom Bondco SAU, 4.000%, 18/09/2027
	936,508	CAB Selas, 3.375%, 01/02/2028
	868,396	Fair Isaac Corporation, 4.000%, 15/06/2028
	864,302	Cinemark USA Incorporated, 8.750%, 01/05/2025
	856,666	Michaels Companies Incorporated, 5.250%, 01/05/2028
	100,536,815	Other purchases
<b>\$</b>	<b>121,015,211</b>	<b>Total purchases</b>

### Largest sales

\$	703,952	Telecom Italia SpA, 5.303%, 30/05/2024
	642,861	Faurecia SE, 3.750%, 15/06/2028
	635,659	Berry Global Incorporated, 1.500%, 15/01/2027
	621,250	Telenet Finance Luxembourg Notes Sarl, 5.500%, 01/03/2028
	600,000	Endo Finance LLC, 5.875%, 15/10/2024
	540,359	AA Bond Company Limited, 6.269%, 02/07/2043
	517,794	Targa Resources Partners LP, 6.500%, 15/07/2027
	509,172	MDC Holdings Incorporated, 3.850%, 15/01/2030
	476,044	CSC Holdings LLC, 5.500%, 15/04/2027
	455,606	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 01/10/2026
	452,322	KFC Holding Company, 4.750%, 01/06/2027
	445,436	UniCredit SpA, 5.861%, 19/06/2032
	435,231	Fair Isaac Corporation, 4.000%, 15/06/2028
	425,300	Minerva Luxembourg SA, 5.875%, 19/01/2028
	417,040	State Oil Company of the Azerbaijan Republic, 4.750%, 13/03/2023
	415,770	Altice Financing SA, 7.500%, 15/05/2026
	413,638	Petroleos Mexicanos, 6.840%, 23/01/2030
	398,917	PVH Corporation, 4.625%, 10/07/2025
	385,350	FMG Resources August 2006 Pty Limited, 4.500%, 15/09/2027
	373,997	Tallgrass Energy Partners LP, 6.000%, 01/03/2027
	371,350	Teva Pharmaceutical Finance Netherlands II BV, 1.250%, 31/03/2023
	359,715	Petrobras Global Finance BV, 6.250%, 17/03/2024
	304,375	Petrobras Global Finance BV, 7.375%, 17/01/2027
	298,262	Altice Financing SA, 2.250%, 15/01/2025
	297,469	Sunoco LP, 6.000%, 15/04/2027
	292,396	CDW Corporation, 4.125%, 01/05/2025
	289,526	United Rentals North America Incorporated, 4.875%, 15/01/2028
	287,357	CSC Holdings LLC, 6.500%, 01/02/2029
	253,881	Gray Television Incorporated, 5.875%, 15/07/2026
	250,973	Continental Resources Incorporated, 4.375%, 15/01/2028
	250,875	Petrobras Global Finance BV, 5.750%, 01/02/2029
	248,172	AMC Networks Incorporated, 4.250%, 15/02/2029
	244,809	Cirsa Finance International Sarl, 6.250%, 20/12/2023
	242,550	Teva Pharmaceutical Finance Netherlands III BV, 2.800%, 21/07/2023
	10,030,646	Other sales
<b>\$</b>	<b>23,888,054</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Opportunistic Emerging Markets Debt Fund

Largest purchases			Largest sales		
\$	28,063,327	Croatia Government International Bond, 1.750%, 04/03/2041	\$	23,636,724	Panama Government International Bond, 4.500%, 01/04/2056
	24,537,020	Saudi Government International Bond, 4.500%, 26/10/2046		22,617,990	China Government Bond, 2.680%, 21/05/2030
	23,869,776	Ukraine Government International Bond, 6.876%, 21/05/2029		20,238,508	Mexico Government International Bond, 4.750%, 27/04/2032
	21,822,650	Russia Foreign Bond - Eurobond, 5.100%, 28/03/2035		19,823,363	Jordan Government International Bond, 5.850%, 07/07/2030
	20,544,922	Croatia Government International Bond, 1.125%, 04/03/2033		19,007,235	Croatia Government International Bond, 2.700%, 15/06/2028
	19,245,690	Oman Government International Bond, 7.000%, 25/01/2051		18,199,660	Russia Foreign Bond - Eurobond, 4.250%, 23/06/2027
	18,627,944	Peru Government International Bond, 2.783%, 23/01/2031		18,103,198	Qatar Government International Bond, 4.000%, 14/03/2029
	18,015,000	Bahrain Government International Bond, 5.625%, 18/05/2034		16,460,581	South Africa Government Bond, 8.250%, 31/03/2032
	17,469,768	Saudi Government International Bond, 3.450%, 02/02/2061		16,247,763	Serbia International Bond, 3.125%, 15/05/2027
	17,239,538	Colombia Government International Bond, 3.250%, 22/04/2032		14,400,499	Bahrain Government International Bond, 6.250%, 25/01/2051
	16,987,796	Serbia International Bond, 1.500%, 26/06/2029		14,243,691	Russia Federal Bond - OFZ, 7.950%, 07/10/2026
	16,879,075	South Africa Government Bond, 8.250%, 31/02/2032		14,166,709	Paraguay Government International Bond, 6.100%, 11/08/2044
	16,286,313	Ivory Coast Government International Bond, 4.875%, 30/01/2032		14,104,155	Saudi Government International Bond, 3.250%, 22/10/2030
	16,207,588	Republic of Azerbaijan International Bond, 3.500%, 01/09/2032		14,054,504	Saudi Government International Bond, 3.625%, 04/03/2028
	15,453,073	Dominican Republic International Bond, 5.300%, 21/01/2041		12,815,197	International Finance Corporation, zero coupon, 22/02/2038
	15,448,821	Bahrain Government International Bond, 6.250%, 25/01/2051		12,264,772	Dominican Republic International Bond, 5.300%, 21/01/2041
	15,399,550	Russia Foreign Bond - Eurobond, 4.375%, 21/03/2029		12,147,096	Dominican Republic International Bond, 4.875%, 23/09/2032
	14,986,782	North Macedonia Government International Bond, 1.625%, 10/03/2028		11,950,618	Ecopetrol SA, 6.875%, 29/04/2030
	14,878,240	Russia Foreign Bond - Eurobond, 4.250%, 23/06/2027		11,342,404	Russia Foreign Bond - Eurobond, 5.100%, 28/03/2035
	14,779,417	Qatar Government International Bond, 3.400%, 16/04/2025		10,640,375	Turkey Government International Bond, 5.750%, 11/05/2047
				1,031,764,215	Other sales
	1,297,069,536	Other purchases			
<b>\$</b>	<b>1,663,811,826</b>	<b>Total purchases</b>	<b>\$</b>	<b>1,348,229,257</b>	<b>Total sales</b>

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Wellington Opportunistic Fixed Income Fund

Largest purchases			Largest sales		
\$	40,050,749	China Government Bond, 2.850%, 04/06/2027	\$	23,202,658	Russia Federal Inflation Linked Bond, 2.500%, 02/02/2028
	39,790,802	Wellington Blended Opportunistic Emerging Markets Debt Fund		22,870,109	Canada Government Real Return Bond, 4.000%, 01/12/2031
	27,700,930	Canada Government Real Return Bond, 4.000%, 01/12/2031		22,016,775	Norway Government Bond, 1.250%, 17/09/2031
	23,273,061	Norway Government Bond, 1.250%, 17/02/2031		19,783,904	United States Treasury Inflation Indexed Bond, 0.125%, 15/02/2051
	21,497,131	Brazil Notas do Tesouro Nacional Serie F, 10.000%, 01/01/2029		19,640,645	Mexico Bonos, 8.000%, 07/11/2047
	20,586,123	Russia Federal Bond - OFZ, 7.650%, 10/04/2030		18,624,799	United States Treasury Inflation Indexed Bond, 0.125%, 15/07/2030
	18,982,726	United States Treasury Inflation Indexed Bond, 0.125%, 15/02/2051		17,846,257	United States Treasury Inflation Indexed Bonds, 0.125%, 15/04/2026
	17,586,890	United States Treasury Inflation Indexed Bonds, 0.125%, 15/04/2026		15,538,549	Indonesia Treasury Bond, 8.250%, 15/05/2029
	17,434,650	Korea Treasury Bond, 1.375%, 10/12/2029		12,974,654	United States Treasury Note, 0.500%, 31/10/2027
	16,608,826	Bonos de la Tesoreria de la Republica, 1.900%, 01/09/2030		11,531,642	Thailand Government Bond, 2.875%, 17/12/2028
	14,216,013	Australia Government Bond, 0.250%, 21/11/2032		10,640,959	Canada Government Real Return Bond, 4.250%, 01/12/2026
	13,630,718	Israel Government Bond - Fixed, 3.750%, 31/03/2047		10,537,263	Singapore Government Bond, 2.875%, 01/09/2030
	13,617,110	Inflation Linked Korea Treasury Bond, 1.125%, 10/06/2030		10,035,289	Norway Government Bond, 1.750%, 06/09/2029
	12,383,412	Russia Federal Bond - OFZ, 6.900%, 23/05/2029		9,586,198	Japan Government CPI Linked Bond, 0.100%, 10/03/2027
	10,558,786	Norway Government Bond, 1.750%, 06/09/2029		9,192,744	Norway Government Bond, 1.375%, 19/08/2030
	10,125,039	Singapore Government Bond, 2.875%, 01/09/2030		9,039,102	Russia Federal Bond - OFZ, 7.650%, 10/04/2030
	9,699,879	Norway Government Bond, 1.375%, 19/08/2030		7,985,882	China Government Bond, 3.390%, 16/03/2050
	9,688,985	New Zealand Government Inflation Linked Bond, 3.000%, 20/09/2030		7,711,231	Australia Government Bond, 3.000%, 21/03/2047
	9,058,637	Brazil Notas do Tesouro Nacional Serie B, 6.000%, 15/05/2055		7,507,913	Indonesia Treasury Bond, 7.000%, 15/09/2030
	8,783,587	New Zealand Government Bond, 1.500%, 15/05/2031		6,542,032	Indonesia Treasury Bond, 8.375%, 15/03/2034
				619,411,416	Other sales
			<b>\$</b>	<b>892,220,021</b>	<b>Total sales</b>
	956,701,316	Other purchases			
<b>\$</b>	<b>1,311,975,370</b>	<b>Total purchases</b>			

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Sterling Core Bond Plus Fund

### Largest purchases

£	9,460,288	United Kingdom Gilt, 0.375%, 22/10/2026
	7,210,341	United Kingdom Gilt, 0.125%, 31/01/2024
	3,977,349	United Kingdom Gilt, 4.250%, 07/12/2040
	1,934,508	United Kingdom Gilt, 1.250%, 31/07/2051
	1,639,744	United Kingdom Gilt, 0.625%, 22/10/2050
	1,552,401	United Kingdom Gilt, 1.125%, 31/01/2039
	1,512,709	Australia Government Bond, 1.750%, 21/06/2051
	1,501,789	United Kingdom Gilt, 0.875%, 22/10/2029
	1,281,919	United Kingdom Gilt, 0.125%, 30/01/2026
	1,093,377	United Kingdom Gilt, 0.250%, 31/07/2031
	1,046,818	China Government Bond, 2.690%, 12/08/2026
	923,316	Svensk Exportkredit AB, 0.125%, 15/12/2025
	761,878	United States Treasury Note, 1.625%, 15/11/2050
	674,702	United States Treasury Strip Principal, zero coupon, 15/11/2050
	658,918	United Kingdom Gilt, 0.500%, 22/10/2061
	611,894	Goldman Sachs Group Incorporated, 1.500%, 07/12/2027
	555,704	China Development Bank, 3.660%, 01/03/2031
	553,886	China Development Bank, 3.700%, 20/10/2030
	547,288	Province of Ontario Canada, 0.250%, 15/12/2026
	497,580	Volkswagen Financial Services NV, 0.875%, 20/02/2025
	18,121,386	Other purchases
<b>£</b>	<b>56,117,795</b>	<b>Total purchases</b>

### Largest sales

£	9,478,889	United Kingdom Gilt, 0.125%, 30/01/2026
	5,383,310	United Kingdom Gilt, 0.125%, 31/01/2023
	3,287,535	United Kingdom Gilt, 0.125%, 01/31/2024
	3,207,637	United Kingdom Gilt, 0.375%, 22/10/2026
	2,209,878	United Kingdom Gilt, 4.750%, 07/12/2038
	2,086,595	United Kingdom Gilt, 0.625%, 22/10/2050
	1,610,817	United Kingdom Gilt, 4.250%, 07/12/2040
	1,499,007	United Kingdom Gilt, 0.875%, 22/10/2029
	1,486,688	United Kingdom Gilt, 4.250%, 07/12/2046
	1,122,265	Australia Government Bond, 1.750%, 21/06/2051
	1,082,815	United Kingdom Gilt, 0.250%, 31/07/2031
	761,105	United States Treasury Note, 1.625%, 15/11/2050
	606,864	China Development Bank, 3.700%, 20/10/2030
	579,632	China Development Bank, 3.090%, 18/06/2030
	574,166	United Kingdom Gilt, 2.500%, 22/07/2065
	545,263	Svensk Exportkredit AB, 0.125%, 15/12/2025
	538,840	Province of Ontario Canada, 0.250%, 15/12/2026
	497,640	Volkswagen Financial Services NV, 0.875%, 20/02/2025
	493,505	GlaxoSmithKline Capital Plc, 1.250%, 12/10/2028
	482,295	Fiserv Incorporated, 2.250%, 01/07/2025
	19,137,843	Other sales
<b>£</b>	<b>56,672,589</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington US\$ Core High Yield Bond Fund

Largest purchases			Largest sales		
\$	180,000	Carnival Corporation, 6.000%, 01/05/2029	\$	352,403	CSC Holdings LLC, 5.250%, 01/06/2024
	162,403	Ford Motor Company, 8.500%, 21/04/2023		299,548	Altice France SA, 5.875%, 01/02/2027
	157,331	Community Health Systems Incorporated, 4.750%, 15/02/2031		213,140	Credit Suisse Group AG, 6.250%, 29/12/2049
	150,386	Crown Financial US Incorporated, 3.322%, 28/02/2025		206,300	Ardagh Packaging Finance Plc, 5.250%, 30/04/2025
	150,000	Royal Caribbean Cruises Limited, 5.500%, 31/08/2026		206,046	Vertical US Newco Incorporated, 5.250%, 15/07/2027
	145,380	Endure Digital Incorporated, 6.000%, 15/02/2029		198,826	Virgin Media Secured Finance Plc, 4.500%, 15/08/2030
	145,000	Mozart Debt Merger Sub Incorporated, 3.875%, 01/04/2029		198,750	Altice Financing SA, 5.000%, 15/01/2028
	143,780	Sprint Corporation, 7.875%, 15/09/2023		155,812	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 01/10/2026
	141,794	Service Properties Trust, 7.500%, 15/09/2025		154,444	Ziggo BV, 5.500%, 15/01/2027
	140,426	Nielsen Finance LLC, 4.500%, 15/07/2029		153,126	Nexstar Broadcasting Incorporated, 5.625%, 15/07/2027
	140,000	Imola Merger Corporation, 4.750%, 15/05/2029		148,757	Qorvo Incorporated, 4.375%, 15/10/2029
	135,000	United Wholesale Mortgage LLC, 5.500%, 15/04/2029		145,320	TransDigm Incorporated, 6.250%, 15/03/2026
	130,498	Cinemark USA Incorporated, 5.250%, 15/07/2028		141,508	Iron Mountain Incorporated, 4.875%, 15/09/2029
	128,228	LBM Acquisition LLC, 6.250%, 15/01/2029		139,503	Bausch Health Companies Incorporated, 5.000%, 30/01/2028
	115,930	Kaixo Bondco Telecom SA, 5.125%, 30/09/2029		137,968	MSCI Incorporated, 4.000%, 15/11/2029
	115,930	Lorca Telecom Bondco SA, 4.000%, 18/09/2027		129,610	Staples Incorporated, 7.500%, 15/04/2026
	115,000	Century Communities Incorporated, 3.875%, 15/08/2029		126,318	Occidental Petroleum Corporation, 4.200%, 15/03/2048
	110,000	Majordrive Holdings IV LLC, 6.375%, 01/06/2029		121,906	CCO Holdings LLC, 4.500%, 01/05/2032
	106,994	DT Midstream Incorporated, 4.125%, 15/06/2029		120,932	Endo DAC, 9.500%, 31/07/2027
	106,650	Home Point Capital Incorporated, 5.000%, 01/02/2026		120,371	HCA Incorporated, 5.375%, 01/02/2025
	100,979	Frontier Communications Holdings LLC, 5.875%, 01/11/2029		14,383,996	Other sales
	100,000	CCO Holdings LLC, 4.250%, 15/01/2034			
	100,000	T-Mobile USA Incorporated, 2.625%, 15/04/2026			
	99,500	Ascend Learning LLC, zero coupon, 11/12/2028			
	95,000	M/I Homes Incorporated, 3.950%, 15/02/2030			
	93,528	Signal Parent Incorporated, 6.125%, 01/04/2029			
	91,009	Williams Scotsman International Incorporated, 4.625%, 15/08/2028			
	90,250	SLM Corporation, 3.125%, 02/11/2026			
	90,122	Michaels Companies Incorporated, 5.250%, 01/05/2028			
	86,037	Ford Motor Company, 4.346%, 08/12/2026			
	80,775	Occidental Petroleum Corporation, 3.400%, 15/04/2026			
	80,000	CDW LLC, 2.670%, 01/12/2026			
	80,000	ROBLOX Corporation, 3.875%, 01/05/2028			
	80,000	Go Daddy Operating Company LLC, 3.500%, 01/03/2029			
	79,975	Carnival Corporation, 11.500%, 01/04/2023			
	78,374	DISH DBS Corporation, 5.875%, 15/07/2022			
	78,225	AmeriGas Partners LP, 5.500%, 20/05/2025			
	77,096	Ovintiv Exploration Incorporated, 5.625%, 01/07/2024			
	3,269,775	Other purchases			
<b>\$</b>	<b>7,571,375</b>	<b>Total purchases</b>	<b>\$</b>	<b>17,854,584</b>	<b>Total sales</b>



# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington World Bond Fund

### Largest purchases

\$	35,152,040	Japan Treasury Discount Bill, zero coupon, 06/12/2021
	33,921,576	Japan Treasury Discount Bill, zero coupon, 23/08/2021
	30,893,867	Japan Treasury Discount Bill, zero coupon, 14/03/2021
	29,274,517	Japan Treasury Discount Bill, zero coupon, 28/02/2022
	22,806,098	Japan Treasury Discount Bill, zero coupon, 22/11/2021
	20,670,557	Japan Treasury Discount Bill, zero coupon, 06/01/2022
	20,624,188	China Development Bank, 3.700%, 20/10/2030
	18,575,875	Norway Government Bond, 3.000%, 14/03/2024
	17,841,879	Japan Treasury Discount Bill, zero coupon, 27/09/2021
	15,547,952	Japan Treasury Discount Bill, zero coupon, 17/05/2021
	13,822,102	United States Treasury Bill, zero coupon, 16/06/2022
	13,662,305	Norway Government Bond, 1.500%, 19/02/2026
	12,726,965	Japan Treasury Discount Bill, zero coupon, 22/03/2022
	12,146,296	Japan Treasury Discount Bill, zero coupon, 12/04/2021
	11,917,759	Canada Government Bond, 0.750%, 01/09/2026
	11,796,529	Norway Government Bond, 1.750%, 06/09/2029
	10,917,792	Canada Government Bond, 1.750%, 01/09/2023
	10,709,914	United States Treasury Note, 0.375%, 15/08/2024
	10,252,806	Canada Government Bond, 0.250%, 01/08/2023
	10,136,735	Japan Treasury Discount Bill, zero coupon, 31/05/2021
	9,647,125	Canada Government Bond, 1.250%, 01/03/2025
	9,539,234	Australia Government Bond, 2.750%, 21/11/2027
	9,332,131	Japan Treasury Discount Bill, zero coupon, 07/03/2022
	9,303,903	China Development Bank, 3.340%, 14/07/2025
	9,250,859	Australia Government Bond, 1.750%, 21/06/2051
	9,140,273	Japan Treasury Discount Bill, zero coupon, 29/11/2021
	9,017,737	Japan Treasury Discount Bill, zero coupon, 28/06/2021
	8,777,316	Canada Government Bond, 0.250%, 01/04/2024
	8,026,906	Canada Government Bond, 2.250%, 01/03/2024
	7,738,033	Korea Treasury Bond, 1.375%, 10/09/2024
	7,661,672	Canada Government Bond, 0.250%, 01/11/2022
	7,572,393	Korea Treasury Bond, 1.250%, 10/03/2021
	7,376,262	Korea Treasury Bond, 1.125%, 10/06/2024
	253,365,427	Other purchases

**\$ 729,147,023**

### Total purchases

### Largest sales

\$	15,384,692	Canada Government Bond, 1.750%, 01/09/2023
	13,975,929	China Development Bank, 3.340%, 14/07/2025
	12,951,897	Norway Government Bond, 1.500%, 19/02/2026
	11,638,003	Canada Government Bond, 0.750%, 01/09/2026
	9,941,064	Canada Government Bond, 0.250%, 01/11/2022
	9,287,716	Canada Government Bond, 1.250%, 01/03/2025
	8,539,252	Norway Government Bond, 1.375%, 19/08/2030
	8,131,183	Canada Government Bond, 0.250%, 01/08/2023
	7,685,108	China Development Bank, 3.700%, 20/10/2030
	7,495,958	Canada Government Bond, 2.250%, 01/03/2024
	7,361,387	Australia Government Bond, 1.750%, 21/06/2051
	6,877,922	New Zealand Government Bond, 1.750%, 15/05/2041
	6,252,916	European Union, zero coupon, 04/07/2029
	5,830,437	Norway Government Bond, 1.750%, 06/09/2029
	5,780,611	Canada Government Bond, 1.500%, 01/08/2021
	5,656,353	Australia Government Bond, 0.250%, 21/11/2024
	5,484,102	Canada Government Bond, 0.250%, 01/05/2023
	5,434,397	Canada Government Bond, 0.500%, 01/09/2021
	4,881,055	European Union, zero coupon, 06/07/2026
	4,672,510	Province of Ontario Canada, 1.950%, 27/01/2023
	4,659,653	United States Treasury Inflation Indexed Bonds, 0.125%, 15/04/2022
	4,301,976	United States Treasury Bill, zero coupon, 22/07/2021
	4,123,777	Australia Government Bond, 2.750%, 21/11/2028
	3,806,316	Norway Government Bond, 1.250%, 17/02/2031
	3,652,592	Canada Housing Trust No 1, 2.350%, 15/06/2023
	3,644,657	United States Treasury Note, 1.750%, 30/04/2022
	3,545,614	Australia Government Bond, 3.250%, 21/04/2025
	3,460,140	New Zealand Government Bond, 2.750%, 15/05/2051
	3,413,257	European Union, zero coupon, 04/03/2026
	3,227,465	China Development Bank, 3.090%, 18/06/2030
	97,373,028	Other sales

**\$ 298,470,967**

### Total sales

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Wellington All-China Focus Equity Fund

Largest purchases		Largest sales		
\$	12,918,599	Tencent Holdings Limited	\$ 7,129,370	Alibaba Group Holding Limited (ADR)
	6,729,915	Yunnan Energy New Material Company Limited Class A	3,849,434	Wuxi Biologics Cayman Incorporated
	6,359,967	Meituan Class B	3,760,724	Wuliangye Yibin Company Limited Class A
	5,225,606	Alibaba Group Holding Limited (ADR)	3,541,042	Yunnan Energy New Material Company Limited Class A
	5,203,312	AIA Group Limited	3,221,150	Flat Glass Group Company Limited Class H
	5,045,449	Bilibili Incorporated Class Z	3,078,833	MediaTek Incorporated
	5,031,017	NetEase Incorporated (ADR)	3,000,335	Tencent Holdings Limited
	4,676,562	Midea Group Company Limited Class A	2,887,246	Wuhan Raycus Fiber Laser Technologies Company Limited Class A
	4,534,688	ENN Energy Holdings Limited		Tencent Music Entertainment Group (ADR)
	4,514,534	Jiangsu Hengli Hydraulic Company Limited Class A	2,472,642	Jiangsu Hengrui Medicine Company Limited Class A
	4,433,019	Flat Glass Group Company Limited Class H	2,461,261	Sunny Optical Technology Group Company Limited
	4,413,915	Sunny Optical Technology Group Company Limited	2,447,898	Kweichow Moutai Company Limited Class A
	4,292,074	Kweichow Moutai Company Limited Class A	2,444,133	Hangzhou Tigermed Consulting Company Limited Class A
	4,256,610	China Tourism Group Duty Free Corporation Limited Class A	2,096,843	Gree Electric Appliances Incorporated of Zhuhai Class A
	4,232,301	Wuliangye Yibin Company Limited Class A	2,001,388	ENN Energy Holdings Limited
	4,158,086	Luxshare Precision Industry Company Limited Class A	1,898,717	Alibaba Group Holding Limited
	4,054,472	MediaTek Incorporated	1,838,260	China Life Insurance Company Limited Class H
	3,466,540	Sany Heavy Industry Company Limited Class A	1,749,364	Zhongsheng Group Holdings Limited
	3,253,287	Yifeng Pharmacy Chain Company Limited Class A	1,660,627	China Tourism Group Duty Free Corporation Limited Class A
	3,226,056	ZTO Express Cayman Incorporated (ADR)	1,458,535	Bilibili Incorporated Class Z
	2,981,552	Shenzhen Mindray Bio-Medical Electronics Company Limited Class A	1,368,342	Galaxy Entertainment Group Limited
	2,970,959	China Meidong Auto Holdings Limited	1,300,616	ZTO Express Cayman Incorporated (ADR)
	2,835,499	Zai Lab Limited (ADR)	1,238,908	Trip.com Group Limited (ADR)
	2,659,084	East Money Information Company Limited Class A	1,221,827	TAL Education Group (ADR)
	2,561,301	Huazhu Group Limited (ADR)	1,216,617	China Feihe Limited
	2,491,346	Trip.com Group Limited (ADR)	1,194,040	China Meidong Auto Holdings Limited
	2,489,837	China Oilfield Services Limited Class H	1,124,235	Sany Heavy Industry Company Limited Class A
	2,388,853	Will Semiconductor Company Limited Class A	1,114,791	Luxshare Precision Industry Company Limited Class A
	2,374,004	Kingdee International Software Group Company Limited	958,074	NetEase Incorporated (ADR)
	2,332,308	Wuxi AppTec Company Limited Class H	888,295	Shenzhen Kangtai Biological Products Company Limited Class A
	2,229,614	Wuxi Biologics Cayman Incorporated	847,520	Meituan Class B
	2,215,871	China Mengniu Dairy Company Limited	801,914	Bilibili Incorporated (ADR)
	2,116,084	Hualan Biological Engineering Incorporated Class A	782,862	Huazhu Group Limited (ADR)
	2,028,033	Tencent Music Entertainment Group (ADR)	770,830	
	2,010,464	Shandong Sinocera Functional Material Company Limited Class A	9,058,626	Other sales
	2,002,168	ZTO Express Cayman Incorporated		
	1,874,088	Inner Mongolia Yili Industrial Group Company Limited Class A		
	1,653,980	Zhongsheng Group Holdings Limited		
	21,688,525	Other purchases		
\$	163,929,579	Total purchases	\$ 76,885,299	Total sales

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Durable Companies Fund

### Largest purchases

\$	12,360,438	Black Knight Incorporated
	10,662,828	Chemed Corporation
	9,373,340	AerCap Holdings NV
	9,081,191	ICU Medical Incorporated
	6,696,716	CAE Incorporated
	4,736,566	GoDaddy Incorporated Class A
	3,897,192	Clean Harbors Incorporated
	2,964,020	HCA Healthcare Incorporated
	2,656,229	Humana Incorporated
	2,471,394	Performance Food Group Company
	2,214,368	Globe Life Incorporated
	2,047,306	Bureau Veritas SA
	2,041,882	Science Applications International Corporation
	1,619,056	Arthur J Gallagher & Company
	1,417,185	Wolters Kluwer NV
	1,282,343	Fidelity National Information Services Incorporated
	1,214,279	Motorola Solutions Incorporated
	1,189,270	Intact Financial Corporation
	1,174,567	Copart Incorporated
	997,797	Becton Dickinson and Company
	967,944	Brenntag AG
	902,298	AIA Group Limited
	8,211,245	Other purchases
<b>\$</b>	<b>90,179,454</b>	<b>Total purchases</b>

### Largest sales

\$	12,770,568	Cerved Group SpA
	10,946,508	Yum China Holdings Incorporated
	10,792,513	Becton Dickinson and Company
	10,369,596	Rubis SCA
	10,311,400	Hologic Incorporated
	7,293,957	Intact Financial Corporation
	6,986,583	Ferguson Plc
	6,727,713	Motorola Solutions Incorporated
	6,615,963	Guangdong Investment Limited
	5,333,665	Canadian National Railway Company
	5,327,529	Enstar Group Limited
	5,251,334	HCA Healthcare Incorporated
	4,775,182	Medical Properties Trust Incorporated REIT
	4,630,558	Fidelity National Information Services Incorporated
	4,618,285	Vinci SA
	4,495,912	Charles Schwab Corporation
	4,368,256	AIA Group Limited
	3,972,835	American Tower Corporation REIT
	3,758,354	Brenntag AG
	3,636,135	Novartis AG
	3,285,604	Performance Food Group Company
	3,280,012	BWX Technologies Incorporated
	3,240,969	Fortive Corporation
	3,203,621	Arthur J Gallagher & Company
	3,155,154	Copart Incorporated
	2,956,579	Edenred
	2,830,154	Bureau Veritas SA
	2,795,146	Vidrala SA
	2,704,655	Science Applications International Corporation
	2,702,887	Globe Life Incorporated
	2,609,708	Humana Incorporated
	2,575,535	Nomad Foods Limited
	2,564,942	Waste Connections Incorporated
	2,419,478	Constellation Software Incorporated
	2,311,098	Clean Harbors Incorporated
	2,300,056	Cranswick Plc
	2,272,507	Danaher Corporation
	2,177,991	GoDaddy Incorporated Class A
	13,976,638	Other sales
<b>\$</b>	<b>196,345,580</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Durable Enterprises Fund

### Largest purchases

\$	7,925,053	Black Knight Incorporated
	6,887,229	AerCap Holdings NV
	6,457,948	CAE Incorporated
	6,073,727	GoDaddy Incorporated Class A
	4,448,788	Humana Incorporated
	3,550,118	HCA Healthcare Incorporated
	2,367,778	Clean Harbors Incorporated
	2,356,992	Intact Financial Corporation
	2,285,805	Performance Food Group Company
	2,171,240	Medical Properties Trust Incorporated REIT
	2,061,504	Brenntag SE
	1,786,329	Motorola Solutions Incorporated
	1,784,469	Globe Life Incorporated
	1,768,977	Charles Schwab Corporation
	1,641,982	Novartis AG
	1,606,861	Fidelity National Information Services Incorporated
	1,524,330	Science Applications International Corporation
	1,422,609	Arthur J Gallagher & Company
	1,419,833	Becton Dickinson and Company
	1,298,271	Canadian National Railway Company
	1,140,554	Bureau Veritas SA
	1,060,089	Copart Incorporated
	1,007,214	Hologic Incorporated
	921,762	Edenred
	913,950	Wolters Kluwer NV
	904,562	BWX Technologies Incorporated
	888,713	Fortive Corporation
	841,937	AIA Group Limited
	838,154	Rubis SCA
	791,522	Enstar Group Limited
	791,433	Yum China Holdings Incorporated
	769,252	Waste Connections Incorporated
	4,688,577	Other purchases
<b>\$</b>	<b>76,397,562</b>	<b>Total purchases</b>

### Largest sales

\$	7,884,536	Yum China Holdings Incorporated
	7,129,362	Rubis SCA
	6,946,018	Becton Dickinson and Company
	6,461,533	Hologic Incorporated
	4,016,013	Ferguson Plc
	3,912,449	Guangdong Investment Limited
	3,776,853	Vinci SA
	3,079,502	Motorola Solutions Incorporated
	3,016,769	Enstar Group Limited
	2,863,010	Intact Financial Corporation
	2,775,033	Canadian National Railway Company
	2,264,886	HCA Healthcare Incorporated
	2,161,671	Fidelity National Information Services Incorporated
	2,075,719	American Tower Corporation REIT
	1,852,368	Novartis AG
	1,828,167	Medical Properties Trust Incorporated REIT
	1,781,821	AIA Group Limited
	1,741,987	Charles Schwab Corporation
	1,624,991	Brenntag AG
	1,382,814	BWX Technologies Incorporated
	1,353,760	Copart Incorporated
	1,342,828	Performance Food Group Company
	1,325,632	Globe Life Incorporated
	1,248,996	Science Applications International Corporation
	1,197,602	Edenred
	1,196,537	Fortive Corporation
	1,182,785	Bureau Veritas SA
	1,160,371	Vontier Corporation
	1,113,818	Waste Connections Incorporated
	1,078,822	Arthur J Gallagher & Company
	1,072,761	Viscofan SA
	996,282	Nomad Foods Limited
	984,639	Humana Incorporated
	926,191	Constellation Software Incorporated
	5,489,386	Other sales
<b>\$</b>	<b>90,245,912</b>	<b>Total sales</b>

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Wellington Emerging Market Development Fund

Largest purchases		Largest sales		
\$	9,266,648	Bank Rakyat Indonesia Persero Tbk PT	\$ 9,958,817	China Longyuan Power Group Corporation Limited Class H
	8,822,675	AIA Group Limited		Tencent Holdings Limited
	8,414,129	China Pacific Insurance Group Company Limited Class H	6,910,541	Alibaba Group Holding Limited
	8,148,402	Yatsen Holding Limited (ADR)	6,209,304	China Merchants Port Holdings Company Limited
	7,849,265	Li Ning Company Limited	6,159,495	Container Corporation of India Limited Sea Limited (ADR)
	7,497,101	Ping An Insurance Group Company of China Limited Class H	6,047,747	Tencent Music Entertainment Group (ADR)
	7,376,904	CP All Pcl	5,758,672	Shinhan Financial Group Company Limited
	7,007,658	Tencent Holdings Limited	5,578,771	ICICI Bank Limited
	6,860,011	CSC Financial Company Limited Class H	5,500,782	ESR Cayman Limited
	6,801,473	Yihai International Holding Limited	5,225,551	Crompton Greaves Consumer Electricals Limited
	6,635,024	Escorts Limited	5,032,032	AP Moeller - Maersk AS Class B
	6,392,537	China Longyuan Power Group Corporation Limited Class H	4,893,627	Naspers Limited Shares N
	6,122,334	Kingdee International Software Group Company Limited	4,704,675	Godrej Properties Limited
	6,114,286	China Yangtze Power Company Limited Class A	4,680,913	NetEase Incorporated (ADR)
	6,023,681	Samsung SDI Company Limited	4,629,202	Innovent Biologics Incorporated
	5,997,813	NetEase Incorporated (ADR)	4,445,188	CJ Logistics Corporation
	5,825,657	ICICI Bank Limited	4,443,921	NAVER Corporation
	5,757,292	AU Small Finance Bank Limited	4,411,752	Kweichow Moutai Company Limited Class A
	5,616,343	Kunlun Energy Company Limited	4,291,814	FANUC Corporation
	5,551,046	Housing Development Finance Corporation Limited	4,261,940	Corporation Inmobiliaria Vesta SAB de CV
			4,249,339	SF Holding Company Limited Class A
			4,027,708	
			3,927,122	
			271,327,917	Other sales
	480,875,565	Other purchases		
			<b>\$ 386,676,830</b>	<b>Total sales</b>
<b>\$</b>	<b>618,955,844</b>	<b>Total purchases</b>		

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Emerging Markets Equity Fund

Largest purchases		Largest sales	
£	1,977,669	£	5,526,868
	1,783,060		Taiwan Semiconductor Manufacturing Company Limited
	1,748,980		Tencent Holdings Limited
	1,520,320	4,710,377	Samsung Electronics Company Limited
	1,509,921	4,402,070	Alibaba Group Holding Limited (ADR)
		4,295,128	Kia Corporation
		3,776,164	AIA Group Limited
	1,336,852	3,017,831	Taiwan Semiconductor Manufacturing Company Limited (ADR)
		2,970,369	Anglo American Plc
	1,324,296		MediaTek Incorporated
	1,228,841	2,658,369	Yunnan Energy New Material Company Limited Class A
	1,127,065	2,651,258	Bank Polska Kasa Opieki SA
	1,105,603	2,578,691	Meituan Class B
	1,099,429		SK Hynix Incorporated
	1,097,772		Cemex SAB de CV (ADR)
	1,056,414		Bharti Airtel Limited
		2,544,689	Tencent Music Entertainment Group (ADR)
	1,052,306	2,420,892	MTN Group Limited
		2,344,478	Gazprom PJSC (ADR)
	1,038,295	2,097,292	Sberbank of Russia PJSC (ADR)
	919,410	2,020,663	Piramal Healthcare Limited
	903,275	1,980,755	Naspers Limited Shares N
	888,389	1,957,767	HCL Technologies Limited
	885,134	1,947,687	America Movil SAB de CV Series L
	883,129	1,874,970	Globalwafers Company Limited
	879,636	1,801,676	Silergy Corporation
	847,299	1,765,539	Trip.com Group Limited (ADR)
	814,848	1,734,255	China Life Insurance Company Limited Class H
	784,176	1,664,762	Housing Development Finance Corporation Limited
	779,935	1,647,072	
	776,730	1,640,652	
	762,711	1,609,541	
	750,597	1,541,468	
	745,549	1,529,565	
	722,374		
	716,123	71,212,576	Other sales
	698,988	<b>£ 141,923,424</b>	<b>Total sales</b>
	692,748		
	692,032		
	668,116		
	661,684		
	660,930		
	659,830		
	656,716		
	645,424		
	619,161		
	606,958		
	564,436		
	559,987		
	558,317		
	13,474,106		
<b>£</b>	<b>55,485,571</b>		
	<b>Total purchases</b>		

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Wellington Emerging Markets Local Equity Fund

Largest purchases		
\$	71,180,990	iShares Core MSCI Emerging Markets UCITS ETF
	41,941,655	Alibaba Group Holding Limited
	24,153,750	Tencent Holdings Limited
	20,378,982	Reliance Industries Limited
	19,296,792	NetEase Incorporated (ADR)
	17,128,174	Meituan Class B
	14,695,805	Alibaba Group Holding Limited (ADR)
	12,773,312	NAVER Corporation
	11,042,335	ANTA Sports Products Limited
	10,501,428	Alia Group Limited
	10,481,486	DiDi Global Incorporated
	9,765,102	Bosideng International Holdings Limited
	9,686,450	Vanguard International Semiconductor Corporation
	9,603,989	Li Ning Company Limited
	9,398,009	Focus Media Information Technology Company Limited Class A
	8,877,790	Sands China Limited
	8,485,408	Prudential Plc
	8,454,733	Shinhan Financial Group Company Limited
	7,969,781	UltraTech Cement Limited
	7,913,329	Housing Development Finance Corporation Limited
	548,183,904	Other purchases
\$	881,913,204	Total purchases
Largest sales		
\$	67,614,897	iShares Core MSCI Emerging Markets UCITS ETF
	37,113,273	Tencent Holdings Limited
	32,243,325	Alibaba Group Holding Limited
	26,735,513	Alibaba Group Holding Limited (ADR)
	16,047,671	Tencent Music Entertainment Group (ADR)
	14,599,434	Reliance Industries Limited
	14,386,433	ICICI Bank Limited
	13,374,127	MediaTek Incorporated
	13,196,175	Axis Bank Limited
	13,024,866	Bosiding International Holdings Limited
	11,545,694	Sberbank of Russia PJSC (ADR)
	11,262,302	NetEase Incorporated (ADR)
	11,164,530	CSPC Pharmaceutical Group Limited
	11,023,837	Sands China Limited
	10,814,908	Delta Electronics Incorporated
	10,805,945	Pagseguro Digital Limited Class A
	10,626,294	Galaxy Entertainment Group Limited
	10,326,755	Bharti Airtel Limited
	10,168,709	Indusind Bank Limited
	9,841,173	Minda Industries Limited
	628,110,146	Other sales
\$	984,026,007	Total sales



# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Emerging Markets Opportunities Fund

Largest purchases		Largest sales	
\$	7,293,145	Tencent Music Entertainment Group (ADR)	\$ 7,965,392
	7,155,619	China Gas Holdings Limited	7,181,477
	6,563,024	Jinyu Bio-Technology Company Limited Class A	6,417,169
	6,407,032	China Vanke Company Limited Class H	6,408,832
	5,864,664	StoneCo Limited Class A	6,182,571
	3,347,445	Shanghai Fosun Pharmaceutical Group Company Limited Class H	5,122,579
	3,276,925	Dali Foods Group Company Limited	4,547,223
	2,973,432	Mail.Ru Group Limited (GDR)	4,464,446
	2,372,507	Venus MedTech Hangzhou Incorporated Class H	4,247,046
	1,779,871	CJ Logistics Corporation	3,602,336
	1,581,299	Shandong Weigao Group Medical Polymer Company Limited Class H	3,408,677
	1,453,920	Cogna Educacao	3,337,575
	1,399,403	Mint Group Limited	3,317,199
	1,302,262	Airports of Thailand Plc	3,263,777
	1,301,236	Ayala Corporation	2,710,551
	1,159,265	Sands China Limited	2,024,118
	1,045,539	Yandex NV Class A	1,959,974
	1,021,250	Tencent Holdings Limited	1,590,949
	979,119	Galaxy Entertainment Group Limited	1,188,783
	936,464	ENN Energy Holdings Limited	926,107
	869,023	CJ ENM Company Limited	22,759,537
	689,421	Kasikornbank Plc	
	2,656,584	Other purchases	
<b>\$</b>	<b>63,428,449</b>	<b>Total purchases</b>	<b>\$ 102,626,318</b>
			<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Emerging Markets Systematic Equity Fund

### Largest purchases

\$	1,384,179	Alibaba Group Holding Limited
	959,818	ANTA Sports Products Limited
	795,134	Banco do Brasil SA
	779,603	Wipro Limited
	729,714	Infosys Limited
	652,904	SK Telecom Company Limited
	624,760	Xiaomi Corporation Class B
	600,492	JD.com Incorporated (ADR)
	585,700	Petroleo Brasileiro SA (Preferred Stock)
	517,345	Gazprom PJSC (ADR)
	517,256	Li Ning Company Limited
	508,899	Shanxi Xinghuacun Fen Wine Factory Company Limited Class A
	499,182	NetEase Incorporated (ADR)
	495,091	Autome Incorporated (ADR)
	488,542	China Feihe Limited
	468,503	Sun Pharmaceutical Industries Limited
	467,344	MediaTek Incorporated
	427,631	ICICI Bank Limited
	420,311	Shimao Property Holdings Limited
	414,238	Lenovo Group Limited
	41,646,166	Other purchases

**\$ 53,982,812**

### Total purchases

### Largest sales

\$	1,800,856	Alibaba Group Holding Limited (ADR)
	1,308,588	Meituan Class B
	1,288,465	Tencent Holdings Limited
	1,216,210	Hon Hai Precision Industry Company Limited
	1,184,961	Baidu Incorporated (ADR)
	1,162,779	Samsung Electronics Company Limited
	1,145,406	China Mobile Limited
	1,137,965	Wipro Limited
	1,077,349	HCL Technologies Limited
	1,016,776	Cathay Financial Holding Company Limited
	829,130	Fubon Financial Holding Company Limited
	821,728	Country Garden Services Holdings Company Limited
	812,061	Grupo Mexico SAB de CV Class B
	721,312	Vale SA
	691,995	Xiaomi Corporation Class B
	667,961	Baoshan Iron & Steel Company Limited Class A
	661,642	KB Financial Group Incorporated
	626,736	MediaTek Incorporated
	617,331	Zoomlion Heavy Industry Science and Technology Company Limited Class H
	613,534	Shanxi Xinghuacun Fen Wine Factory Company Limited Class A

53,912,247

**\$ 73,315,032**

Other sales

### Total sales

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

## Wellington Enduring Assets Fund

Largest purchases			Largest sales		
\$	27,959,934 24,768,872  20,610,521  18,521,868 18,435,616 14,115,868 12,886,171 12,313,899  11,113,213 11,053,487 10,142,349 9,660,453 9,503,319  9,210,285 8,798,138 8,606,971 8,568,945 8,532,397 8,481,152 8,425,580 8,410,270  8,274,741 8,099,901 7,997,278 7,800,367 7,477,403 7,221,336 7,198,209 6,944,869 6,264,567 5,624,402 4,775,601 4,258,368 4,162,189 3,935,734  717,652	SK Telecom Company Limited Shanghai International Airport Company Limited Class A American Electric Power Company Incorporated China Gas Holdings Limited Nippon Telegraph and Telephone Corporation Cellnex Telecom SA Engie SA China Longyuan Power Group Corporation Limited Class H Enel SpA Electricite de France SA Semptra Energy Exelon Corporation Cia de Saneamento Basico do Estado de Sao Paulo Vinci SA Acciona SA Comcast Corporation Class A National Grid Plc KDDI Corporation Medical Properties Trust Incorporated REIT Iberdrola SA Charter Communications Incorporated Class A Duke Energy Corporation E.ON SE Canadian National Railway Company Berkshire Hathaway Incorporated Class B Edison International FirstEnergy Corporation Enbridge Incorporated TC Energy Corporation Avangrid Incorporated American Tower Corporation REIT UGI Corporation Beijing Enterprises Holdings Limited Pinnacle West Capital Corporation ENN Energy Holdings Limited  Other purchases	\$	22,868,831  17,260,917 11,318,263 10,913,965 9,344,830 9,145,394 8,394,563 8,387,004  7,761,620 7,288,270 6,192,218 4,805,049 3,923,350 3,463,727 3,369,363 2,978,320 2,958,118 2,924,638 2,672,500 2,669,877 2,648,462 2,623,899 2,519,863  2,417,234 2,408,277 2,406,868 2,377,263 2,371,391 2,370,978 2,260,783 2,174,585 2,162,131 2,096,590 2,061,364 2,058,790  1,812,816	China Longyuan Power Group Corporation Limited Class H ENN Energy Holdings Limited CenterPoint Energy Incorporated Pinnacle West Capital Corporation Comcast Corporation Class A Cellnex Telecom SA Japan Airport Terminal Company Charter Communications Incorporated Class A Digital Realty Trust Incorporated REIT SK Square Company Limited UGI Corporation American Tower Corporation REIT Guangdong Investment Limited Canadian National Railway Company Berkshire Hathaway Incorporated Class B Engie SA Vinci SA Cia de Saneamento do Parana Exelon Corporation Medical Properties Trust Incorporated REIT Iberdrola SA KDDI Corporation American Electric Power Company Incorporated National Grid Plc E.ON SE Duke Energy Corporation Enel SpA SK Telecom Company Limited Edison International Enbridge Incorporated FirstEnergy Corporation TC Energy Corporation Semptra Energy Avangrid Incorporated Shanghai International Airport Company Limited Class A  Other sales
\$	360,871,925	Total purchases	\$	185,412,111	Total sales

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial period ended December 31, 2021\*  
Wellington European Contrarian Value Fund

### Largest purchases

€	2,181,332	iShares MSCI Europe UCITS ETF
	163,749	Fresenius SE & Company KGaA
	145,036	BAE Systems Plc
	129,601	Orange SA
	109,546	BP Plc
	109,140	Total SE
	105,165	Royal Dutch Shell Plc Class B
	84,434	Continental AG
	75,693	Nokia OYJ
	74,619	Cie de Saint-Gobain
	71,095	UBS Group AG
	67,873	Engie SA
	64,476	ING Groep NV
	60,900	BNP Paribas SA
	60,546	Adecco Group AG
	59,556	UniCredit SpA
	59,270	Assicurazioni Generali SpA
	58,722	Holcim Limited
	56,757	Daimler AG
	55,561	AXA SA
	1,703,204	Other purchases
€	<b>5,496,275</b>	<b>Total purchases</b>

### Largest sales

€	2,196,938	iShares MSCI Europe UCITS ETF
	397,197	Royal Dutch Shell Plc Class B
	384,688	Cie de Saint-Gobain
	360,658	Total SE
	326,878	BP Plc
	313,465	Daimler AG
	299,317	UBS Group AG
	281,564	ING Groep NV
	270,811	Holcim Limited
	257,331	Adecco Group AG
	256,851	BNP Paribas SA
	242,402	Nokia OYJ
	227,122	AXA SA
	222,911	WPP Plc
	215,002	Norsk Hydro ASA
	214,010	Eni SpA
	213,195	Engie SA
	208,331	Bank of Ireland Group Plc
	205,250	J Sainsbury Plc
	204,122	Rexel SA
	200,684	Fresenius SE & Company KGaA
	198,606	Anglo American Plc
	196,405	UniCredit SpA
	190,480	BAE Systems Plc
	189,141	AP Moeller - Maersk AS Class B
	184,740	CaixaBank SA
	170,654	Assicurazioni Generali SpA
	167,260	Societe Generale SA
	162,683	Standard Chartered Plc
	162,309	Kingfisher
	148,993	BT Group Plc
	146,862	AIB Group Plc
	143,266	PostNL NV
	141,593	Ageas SA/NV
	140,461	ABN AMRO Bank NV
	4,013,161	Other sales
€	<b>13,855,341</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington FinTech Fund

### Largest purchases

\$	33,912,931	Global Payments Incorporated
	22,707,944	Nuvei Corporation
	22,347,149	Trupanion Incorporated
	20,434,590	Coinbase Global Incorporated Class A
	17,965,923	Avalara Incorporated
	17,733,553	StoneCo Limited Class A
	17,077,809	Ceridian HCM Holding Incorporated
	16,163,021	Cardlytics Incorporated
	15,217,338	Fidelity National Information Services Incorporated
	15,131,216	Repay Holdings Corporation
	14,759,530	FleetCor Technologies Incorporated
	14,344,827	S&P Global Incorporated
	13,902,317	CoStar Group Incorporated
	12,597,287	Charles Schwab Corporation
	12,537,239	Mastercard Incorporated Class A
	12,256,252	Block Incorporated
	10,937,350	Worldline SA
	10,706,295	WEX Incorporated
	10,417,814	XP Incorporated Class A
	9,806,112	Network International Holdings Plc
	9,653,964	Visa Incorporated Class A
	9,492,382	DocuSign Incorporated
	8,411,500	TransUnion
	8,159,454	Allfunds Group Plc
	7,444,327	Olo Incorporated Class A
	6,291,922	Adyen NV
	6,171,847	Edenred
	6,097,459	Guidewire Software Incorporated
	5,587,279	Equifax Incorporated
	5,546,823	Q2 Holdings Incorporated
	5,251,195	Intuit Incorporated
	4,469,592	Experian Plc
	37,537,616	Other purchases
<b>\$</b>	<b>441,071,857</b>	<b>Total purchases</b>

### Largest sales

\$	24,000,484	Guidewire Software Incorporated
	18,449,550	Worldline SA
	16,550,782	PageSeguro Digital Limited Class A
	12,936,678	Nexi SpA
	11,918,578	Q2 Holdings Incorporated
	9,509,560	Sanne Group Plc
	9,402,414	StoneCo Limited Class A
	8,449,728	Fair Isaac Corporation
	7,541,949	Allfunds Group Plc
	7,294,472	London Stock Exchange Group Plc
	6,188,991	Equifax Incorporated
	5,937,861	Hamilton Lane Incorporated Class A
	5,291,179	S&P Global Incorporated
	5,289,964	DocuSign Incorporated
	4,839,804	WEX Incorporated
	4,588,871	Global Payments Incorporated
	4,243,613	Charles Schwab Corporation
	4,240,555	XP Incorporated Class A
	4,154,460	BlackRock Incorporated
	4,108,049	Cerved Group SpA
	4,043,488	Coinbase Global Incorporated Class A
	3,698,132	Ceridian HCM Holding Incorporated
	3,657,384	GMO Payment Gateway Incorporated
	3,412,130	Olo Incorporated Class A
	3,274,362	Repay Holdings Corporation
	3,053,017	Visa Incorporated Class A
	3,012,487	PayPal Holdings Incorporated
	2,976,059	Fidelity National Information Services Incorporated
	2,970,883	Intuit Incorporated
	2,882,776	StepStone Group Incorporated Class A
	2,833,909	CoStar Group Incorporated
	2,549,696	Nuvei Corporation
	25,237,442	Other sales
<b>\$</b>	<b>238,539,307</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Focused European Equity Fund

### Largest purchases\*\*\*

€	132,750	Siemens AG
	125,116	Tate & Lyle Plc
	120,995	AstraZeneca Plc
	116,204	Cie de Saint-Gobain
	114,174	Novartis AG
	99,851	Standard Chartered Plc
	97,904	Faurecia SE
	96,822	Smith & Nephew Plc
	91,552	Wartsila OY Abp
	89,793	British Land Company Plc REIT
	89,576	Reckitt Benckiser Group Plc
	89,474	ING Groep NV
	87,675	Volvo AB Class B
	85,806	Continental AG
	83,322	Koninklijke Philips NV
	81,298	Signify NV
	74,477	UBS Group AG
	72,639	Veolia Environnement SA
	71,892	QinetiQ Group Plc
	66,758	AXA SA
	65,780	Glenveagh Properties Plc
	65,753	WPP Plc
	63,025	Industria de Diseno Textil SA
	61,814	Thales SA
	60,221	Elior Group SA
	59,352	Mondi Plc
	58,375	Endesa SA
	55,850	Wienerberger AG
	55,612	Bureau Veritas SA
	55,362	Brenntag SE
	55,271	Smurfit Kappa Group Plc
	54,150	ROCKWOOL International AS Class B
	51,450	Schneider Electric SE
	49,787	Alfa Laval AB
	48,561	Victrex Plc
	44,538	Hellenic Telecommunications Organization SA
	44,313	CRH Plc
	44,159	Abcam Plc
	43,859	Hibernia REIT Plc
	43,319	Alstom SA
	42,746	Wolters Kluwer NV
	36,797	Volkswagen AG (Preferred Stock)
	—	Other purchases
€	<b>3,048,172</b>	<b>Total purchases</b>

### Largest sales

€	91,977	Roche Holding AG
	91,975	Volkswagen AG (Preferred Stock)
	88,529	Faurecia SE
	84,331	Endesa SA
	81,783	Alstom SA
	78,399	AstraZeneca Plc
	77,301	Cie de Saint-Gobain
	69,363	Rheinmetall AG
	65,566	Veolia Environnement SA
	49,442	Glenveagh Properties Plc
	45,963	RWE AG
	40,624	UCB SA
	27,373	WPP Plc
	24,593	Bureau Veritas SA
	22,352	Wienerberger AG
	21,880	Elior Group SA
	21,845	AXA SA
	21,813	Thales SA
	19,337	UBS Group AG
	16,434	Schneider Electric SE
	76,617	Other sales
€	<b>1,117,497</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Global Health Care Equity Fund

### Largest purchases

\$	95,575,231	Illumina Incorporated
	94,347,979	Syneos Health Incorporated
	76,316,396	Zoetis Incorporated
	75,839,320	Agilent Technologies Incorporated
	74,770,068	Eli Lilly & Company
	70,202,446	Stryker Corporation
	61,685,638	Amicus Therapeutics Incorporated
	61,351,283	Insulet Corporation
	59,968,754	Gritstone Bio Incorporated
	51,547,868	Centene Corporation
	50,797,990	Koninklijke Philips NV
	48,145,259	Alnylam Pharmaceuticals Incorporated
	47,031,940	AstraZeneca Plc
	46,219,641	Align Technology Incorporated
	45,671,609	Bristol-Myers Squibb Company
	45,281,675	Boston Scientific Corporation
	43,815,336	Encompass Health Corporation
	42,687,390	Exact Sciences Corporation
	37,947,151	Grifols SA
	36,967,519	DiaSorin SpA
	35,916,349	Daiichi Sankyo Company Limited
	34,235,113	Merus NV
	31,318,242	Biogen Incorporated
	31,189,087	Laboratory Corporation of America Holdings
	30,915,208	Veracyte Incorporated
	27,137,365	Amedys Incorporated
	27,043,771	Inari Medical Incorporated
	1,315,052,488	Other purchases
<b>\$</b>	<b>2,698,978,116</b>	<b>Total purchases</b>

### Largest sales

\$	144,188,230	Abbott Laboratories
	95,356,188	Intuitive Surgical Incorporated
	80,890,327	Vertex Pharmaceuticals Incorporated
	75,418,395	Thermo Fisher Scientific Incorporated
	67,016,472	Syneos Health Incorporated
	65,934,491	Illumina Incorporated
	54,760,680	Agios Pharmaceuticals Incorporated
	53,427,322	Regeneron Pharmaceuticals Incorporated
	53,128,607	Centene Corporation
	51,573,377	Edwards Lifesciences Corporation
	49,159,008	Eli Lilly & Company
	49,007,248	PPD Incorporated
	48,664,326	Biogen Incorporated
	44,846,937	Johnson & Johnson
	44,375,086	PRA Health Sciences Incorporated
	44,302,135	Amedys Incorporated
	43,249,951	Alnylam Pharmaceuticals Incorporated
	41,858,231	Boston Scientific Corporation
	41,007,977	Becton Dickinson and Company
	36,224,716	iRhythm Technologies Incorporated
	36,017,090	Pfizer Incorporated
	35,510,431	Gritstone Bio Incorporated
	33,071,762	Heron Therapeutics Incorporated
	32,415,075	ICON Plc
	30,610,788	Ironwood Pharmaceuticals Incorporated
	30,287,985	Apellis Pharmaceuticals Incorporated
	30,263,808	LHC Group Incorporated
	29,526,392	Penumbra Incorporated
	29,128,916	Laboratorios Farmaceuticos ROVI SA
	28,684,131	NuVasive Incorporated
	26,854,161	Incyte Corporation
	1,103,210,858	Other sales
<b>\$</b>	<b>2,629,971,101</b>	<b>Total sales</b>



# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Global Impact Fund

### Largest purchases

\$	36,630,291	Boston Scientific Corporation
	29,669,941	Globe Life Incorporated
	29,169,434	CyberArk Software Limited
	28,540,404	Westinghouse Air Brake Technologies Corporation
	28,421,241	Hubbell Incorporated
	26,648,754	OneMain Holdings Incorporated
	21,111,744	PGT Innovations Incorporated
	20,366,419	agilon health Incorporated
	20,061,932	Popular Incorporated
	19,865,595	National Vision Holdings Incorporated
	19,369,540	Darling Ingredients Incorporated
	19,188,250	Insulet Corporation
	19,151,189	Amedsys Incorporated
	19,005,160	Upwork Incorporated
	17,894,399	Stantec Incorporated
	17,357,750	Shenzhen Mindray Bio-Medical Electronics Company Limited Class A
	15,765,210	Koninklijke Philips NV
	14,606,153	Danaher Corporation
	13,629,357	Etsy Incorporated
	13,415,700	Agilent Technologies Incorporated
	13,411,665	Samsung SDI Company Limited
	13,358,344	Niu Technologies (ADR)
	13,082,583	Illumina Incorporated
	12,794,706	Koninklijke KPN NV
	12,266,134	Evoqua Water Technologies Corporation
	11,909,406	PowerSchool Holdings Incorporated Class A
	11,896,770	Health Catalyst Incorporated
	11,767,719	Schneider Electric SE
	11,704,078	Eisai Company Limited
	11,607,957	Vonovia SE
	11,563,630	Acciona SA
	11,375,198	Bank Rakyat Indonesia Persero Tbk PT
	11,252,382	Ball Corporation
	11,225,778	Hikma Pharmaceuticals Plc
	11,136,161	Sun Communities Incorporated REIT
	10,734,797	Boston Properties REIT Incorporated
	10,279,103	GoDaddy Incorporated Class A
	10,193,757	Mimecast Limited
	10,121,258	StoneCo Limited Class A
	9,834,499	Signify NV
	9,565,334	Trane Technologies Plc
	9,476,129	Landis & Gyr Group AG
	9,340,551	Tetra Tech Incorporated
	201,598,514	Other purchases
<b>\$</b>	<b>891,364,916</b>	<b>Total purchases</b>

### Largest sales

\$	35,997,481	Nuance Communications Incorporated
	26,784,532	Koninklijke Philips NV
	24,900,347	Zoetis Incorporated
	19,058,560	Etsy Incorporated
	16,564,751	Agilent Technologies Incorporated
	14,320,169	LEG Immobilien AG
	13,896,177	Upwork Incorporated
	13,258,820	StoneCo Limited Class A
	13,080,556	Ittron Incorporated
	12,848,831	Tetra Tech Incorporated
	12,365,285	Vestas Wind Systems AS
	11,546,459	Mimecast Limited
	11,333,235	Rapid7 Incorporated
	11,050,479	SEEK Limited
	10,840,639	Hapvida Participacoes e Investimentos SA
	10,668,836	Hangzhou Tigermed Consulting Company Limited Class H
	9,825,929	MediaTek Incorporated
	9,229,566	Evoqua Water Technologies Corporation
	8,732,562	Block Incorporated
	7,707,837	Vonovia SE
	7,611,528	PageSeguro Digital Limited Class A
	7,401,762	Baxter International Incorporated
	7,342,573	Danaher Corporation
	7,321,162	Samsung SDI Company Limited
	5,992,473	First Solar Incorporated
	5,984,109	Suez SA
	5,737,453	Signify NV
	4,996,706	Vestas Wind Systems AS
	4,642,671	Schneider Electric SE
	4,522,034	Landis & Gyr Group AG
	4,225,822	Xylem Incorporated
	4,225,565	Invitae Corporation
	55,130,418	Other sales
<b>\$</b>	<b>419,145,327</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Global Perspectives Fund

### Largest purchases

\$	29,804,452	iShares MSCI World UCITS ETF
	4,154,029	Visteon Corporation
	3,933,189	JGC Holdings Corporation
	3,887,520	Owens & Minor Incorporated
	3,842,893	Wacker Chemie AG
	3,742,223	Spectris Plc
	3,737,952	WNS Holdings Limited (ADR)
	3,714,968	Knight-Swift Transportation Holdings Incorporated
	3,621,442	ARC Resources Limited
	3,584,046	Ameris Bancorp
	3,545,649	Popular Incorporated
	3,537,546	Pebblebrook Hotel Trust REIT
	3,499,434	Rush Enterprises Incorporated Class A
	3,435,006	Simmons First National Corporation Class A
	3,401,022	LHC Group Incorporated
	3,397,416	RioCan Real Estate Investment Trust
	3,363,047	PRA Group Incorporated
	3,345,221	T&D Holdings Incorporated
	3,333,827	United Internet AG
	3,294,250	Elis SA
	3,277,007	Whiting Petroleum Corporation
	3,201,019	Viavi Solutions Incorporated
	3,092,697	Entra ASA
	3,080,703	Herman Miller Incorporated
	3,056,067	Flex Limited
	3,054,224	Chesapeake Energy Corporation
	3,049,537	Wolverine World Wide Incorporated
	3,010,632	Acuity Brands Incorporated
	2,997,396	New Relic Incorporated
	2,930,578	Power Integrations Incorporated
	2,929,137	H&R Block Incorporated
	2,904,921	ALD SA
	2,843,338	Synaptics Incorporated
	2,798,411	Isuzu Motors Limited
	2,729,876	Bankinter SA
	2,726,944	E-MART Incorporated
	2,686,076	Cimarex Energy Company
	2,669,582	Atlantica Sustainable Infrastructure Plc
	2,648,686	B&M European Value Retail SA
	2,587,725	John Bean Technologies Corporation
	2,545,247	Victoria's Secret & Company
	2,537,536	USANA Health Sciences Incorporated
	2,533,861	Haemonetics Corporation
	2,503,338	Capri Holdings Limited
	81,220,055	Other purchases
<b>\$</b>	<b>247,789,725</b>	<b>Total purchases</b>

### Largest sales

\$	29,028,130	iShares MSCI World UCITS ETF
	6,865,156	Western Alliance Bancorp
	5,508,011	Athene Holding Limited Class A
	5,362,076	SunPower Corporation
	4,447,898	Hill-Rom Holdings Incorporated
	4,352,780	Life Storage Incorporated REIT
	4,283,200	Coterra Energy Incorporated
	4,264,787	Knight-Swift Transportation Holdings Incorporated
	4,222,579	ExlService Holdings Incorporated
	4,039,453	Builders FirstSource Incorporated
	4,013,793	Wintrust Financial Corporation
	4,013,732	Louisiana-Pacific Corporation
	3,731,737	China Longyuan Power Group Corporation Limited Class H
	3,641,470	Sterling Bancorp
	3,543,946	Ciena Corporation
	3,513,244	EnerSys
	3,396,029	Under Armour Incorporated Class A
	3,374,996	THK Company Limited
	3,355,598	Brenntag AG
	3,331,797	Performance Food Group Company
	3,207,106	Flex Limited
	3,185,903	Sanderson Farms Incorporated
	3,170,589	WPP Plc
	3,124,234	Amedisys Incorporated
	3,091,838	Skechers U.S.A. Incorporated Class A
	2,976,217	United Internet AG
	168,455,682	Other sales
<b>\$</b>	<b>295,501,981</b>	<b>Total sales</b>



# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Global Research Equity Catholic Values Fund

### Largest purchases

\$	431,964	Starbucks Corporation
	430,505	Amazon.com Incorporated
	365,574	NVIDIA Corporation
	309,446	Alphabet Incorporated Class A
	306,906	Diageo Plc
	294,132	Booking Holdings Incorporated
	290,418	Morgan Stanley
	268,343	salesforce.com Incorporated
	262,980	CME Group Incorporated
	255,813	L'Oreal SA
	228,860	Cie Financiere Richemont SA
	225,437	American Express Company
	212,738	Cisco Systems Incorporated
	210,475	Mondelez International Incorporated Class A
	201,255	Monster Beverage Corporation
	174,538	Bank of America Corporation
	164,891	Microsoft Corporation
	160,532	BT Group Plc
	154,263	Estee Lauder Companies Incorporated Class A
	146,059	Zoetis Incorporated
	142,466	Texas Instruments Incorporated
	140,290	Airbnb Incorporated Class A
	138,272	Uber Technologies Incorporated
	136,205	Workday Incorporated Class A
	135,488	Seven & Holdings Company Limited
	7,311,161	Other purchases
<b>\$</b>	<b>13,099,011</b>	<b>Total purchases</b>

### Largest sales

\$	723,537	Alphabet Incorporated Class A
	675,113	Microsoft Corporation
	410,929	Amazon.com Incorporated
	371,894	Nestle SA
	358,062	Lowe's Companies Incorporated
	319,783	Cisco Systems Incorporated
	315,583	Mondelez International Incorporated Class A
	286,271	ASML Holding NV
	265,803	CME Group Incorporated
	255,987	JPMorgan Chase & Company
	215,085	Booking Holdings Incorporated
	209,441	Koninklijke KPN NV
	206,411	Tesla Incorporated
	200,634	Flex Limited
	199,648	Visa Incorporated Class A
	199,318	salesforce.com Incorporated
	197,314	Dollar General Corporation
	179,228	Kering SA
	177,973	Commonwealth Bank of Australia
	176,316	Darden Restaurants Incorporated
	13,272,287	Other sales
<b>\$</b>	<b>19,216,617</b>	<b>Total sales</b>

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Wellington Global Stewards Fund

Largest purchases			Largest sales		
\$	2,423,831	Microsoft Corporation	\$	652,802	Wolters Kluwer NV
	1,618,028	Visa Incorporated Class A		514,059	Koninklijke KPN NV
	1,555,402	DBS Group Holdings Limited		418,244	BCE Incorporated
	1,535,829	Cie Generale des Etablissements Michelin SCA		309,380	Automatic Data Processing Incorporated
	1,500,597	Compass Group Plc		308,517	Recruit Holdings Company Limited
	1,497,713	Cisco Systems Incorporated		302,042	Diageo Plc
	1,480,876	Merck & Company Incorporated		132,374	Deere & Company
	1,459,143	B3 SA - Brasil Bolsa Balcao		86,262	Microsoft Corporation
	1,373,422	ING Groep NV		80,562	Starbucks Corporation
	1,329,381	Home Depot Incorporated		80,377	Danaher Corporation
	1,318,824	Northern Trust Corporation		64,393	DBS Group Holdings Limited
	1,293,773	BCE Incorporated		58,206	Texas Instruments Incorporated
	1,264,621	National Grid Plc		54,491	Schneider Electric SE
	1,244,087	Colgate-Palmolive Company		54,073	Vestas Wind Systems AS
	1,239,628	Wolters Kluwer NV		50,183	AlA Group Limited
	1,236,258	Diageo Plc		50,132	Visa Incorporated Class A
	1,228,480	Industria de Diseno Textil SA		49,933	Iberdrola SA
	1,221,832	Automatic Data Processing Incorporated		49,261	Cie Generale des Etablissements Michelin SCA
	1,217,210	Bank of Nova Scotia		48,181	Mitsubishi UFJ Financial Group Incorporated
	1,206,163	Starbucks Corporation		47,866	Taiwan Semiconductor Manufacturing Company Limited
	1,154,314	AlA Group Limited		47,596	Cisco Systems Incorporated
	1,154,001	Texas Instruments Incorporated		47,321	Merck & Company Incorporated
	1,120,721	Taiwan Semiconductor Manufacturing Company Limited		46,364	ING Groep NV
	1,117,395	Novartis AG		44,004	Home Depot Incorporated
	1,088,176	Deere & Company		42,434	Industria de Diseno Textil SA
	1,075,857	Progressive Corporation		42,181	Northern Trust Corporation
	1,072,226	Recruit Holdings Company Limited			
	1,048,284	Schneider Electric SE		455,802	Other sales
	1,038,081	Iberdrola SA			
	1,029,072	Mitsubishi UFJ Financial Group Incorporated			
	1,007,597	Accenture Plc Class A			
	1,007,131	Koninklijke KPN NV			
	910,721	Vestas Wind Systems AS			
	902,997	Prologis Incorporated REIT			
	896,008	Ecolab Incorporated			
	820,207	Atlas Copco Limited			
	796,222	Baxter International Incorporated			
	648,228	Trane Technologies Plc			
	2,983	Other purchases			
\$	46,135,319	Total purchases	\$	4,137,040	Total sales

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Wellington India Focus Equity Fund

Largest purchases			Largest sales		
\$	2,563,752	iShares MSCI India UCITS ETF	\$	2,650,105	iShares MSCI India UCITS ETF
	467,258	Axis Bank Limited		705,365	Housing Development Finance Corporation Limited
	419,828	Hindustan Unilever Limited			Apollo Hospitals Enterprise Limited
	378,161	Reliance Industries Limited		373,954	Reliance Industries Limited
	284,664	Britannia Industries Limited		347,036	Tata Consumer Products Limited
	279,885	Dilip Buildcon Limited		340,272	Axis Bank Limited
	276,627	ICICI Bank Limited		312,948	HEG Limited
	265,892	Housing Development Finance Corporation Limited		306,781	Bajaj Finance Limited
		HCL Technologies Limited		261,838	Bajaj Auto Limited
	252,418	HEG Limited		227,714	ICICI Bank Limited
	234,423	Godrej Consumer Products Limited		215,194	Ambuja Cements Limited
	214,917	HDFC Bank Limited		198,408	Westlife Development Limited
	193,928	Indusind Bank Limited		196,169	UltraTech Cement Limited
	185,659	State Bank of India		163,548	Indusind Bank Limited
	184,312	Kalyan Jewellers India Limited		161,215	Mahindra & Mahindra Limited
	183,455	Macrotech Developers Limited		157,013	Ashok Leyland Limited
	169,904	Bajaj Finance Limited		144,096	Britannia Industries Limited
	164,340	Mahindra Lifespace Developers Limited		136,893	Escorts Limited
	156,149	Max Healthcare Institute Limited		132,771	Macrotech Developers Limited
	148,406	Tanla Platforms Limited		127,722	Oberoi Realty Limited
	148,338	Wipro Limited		125,385	Bharti Airtel Limited
	147,272	Bharti Airtel Limited		124,671	Crompton Greaves Consumer Electricals Limited
	143,245	Siemens Limited		117,601	Info Edge India Limited
	132,370	PVR Limited			Eicher Motors Limited
	130,746	Mahindra & Mahindra Limited		116,578	Wipro Limited
	126,953	Escorts Limited		108,906	Godrej Properties Limited
	119,058	Graphite India Limited		107,251	PVR Limited
	111,338	Prestige Estates Projects Limited		103,140	Phoenix Mills Limited
	103,213	Crompton Greaves Consumer Electricals Limited		101,517	Mahindra Lifespace Developers Limited
	99,962			99,530	HDFC Bank Limited
				99,468	Dilip Buildcon Limited
				93,634	Colgate-Palmolive India Limited
	791,181	Other purchases		90,339	
				88,898	
				267,968	Other sales
<b>\$</b>	<b>9,077,654</b>	<b>Total purchases</b>	<b>\$</b>	<b>8,803,928</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Pan European Small Cap Equity Fund

### Largest purchases

€	3,092,249	Stabilus SA
	3,082,727	Vidrala SA
	2,972,063	Hexpol AB
	2,931,229	Workspace Group REIT Plc
	2,891,104	Euronext NV
	2,830,297	Games Workshop Group Plc
	2,781,657	Elis SA
	2,779,405	Banca Generali SpA
	2,738,251	Spectris Plc
	2,616,798	Cranswick Plc
	2,602,194	Marshall's Plc
	2,565,096	Electrocomponents Plc
	2,517,703	ALD SA
	2,506,168	DiscoverIE Group Plc
	2,445,707	Europris ASA
	2,442,873	BE Semiconductor Industries NV
	2,379,242	Orpea SA
	2,372,209	Diploma Plc
	2,335,929	FincoBank Banca Finco SpA
	2,239,636	UNITE Group REIT Plc
	2,139,833	Catena AB
	2,033,099	MARR SpA
	1,999,320	Intermediate Capital Group Plc
	1,976,660	Loomis AB
	1,954,088	WH Smith Plc
	1,888,565	SOITEC
	1,880,592	Shurgard Self Storage SA
	1,800,414	Interpump Group SpA
	1,783,303	Inficon Holding AG
	1,775,427	Kaufman & Broad SA
	1,774,656	VZ Holding AG
	1,730,161	LEM Holding SA
	1,702,512	Marel HF
	1,664,939	Rotork Plc
	1,658,513	SimCorporation AS
	1,601,922	Abcam Plc
	1,596,636	Big Yellow Group REIT Plc
	1,551,527	Troax Group AB
	1,542,410	Bridgepoint Group Plc
	1,516,490	Dr. Martens Plc
	1,493,997	Softcat Plc
	1,493,808	Borregaard ASA
	1,485,123	IMCD NV
	1,472,723	CTS Eventim AG & Company KGaA
	1,456,351	Smurfit Kappa Group Plc
	1,433,627	Cie des Alpes
	1,427,063	Washtec AG
	1,376,350	MIPS AB
	1,370,868	GVS SpA
	1,313,122	Thule Group AB
	1,294,179	Viscofan SA
	1,283,232	BioGaia AB Class B
	1,261,881	DiaSorin SpA
	1,183,858	Beazley Plc
	1,154,615	Kojamo OYJ
	5,734,350	Other purchases
€	<b>114,928,751</b>	<b>Total purchases</b>

### Largest sales

€	2,757,878	Kaufman & Broad SA
	2,236,316	Viscofan SA
	2,038,900	Kojamo OYJ
	1,651,576	Moncler SpA
	1,583,725	Sanne Group Plc
	1,176,906	Halma Plc
	1,112,431	Beazley Plc
	1,065,063	Troax Group AB
	1,057,495	Segro Plc
	1,052,347	Interpump Group SpA
	1,041,219	Intermediate Capital Group Plc
	910,726	Marel HF
	861,193	MIPS AB
	812,444	HMS Networks AB
	801,284	Euronext NV
	798,492	IMCD NV
	797,709	Softcat Plc
	767,789	DiaSorin SpA
	761,515	Diploma Plc
	690,116	SOITEC
	685,417	Banca Generali SpA
	608,791	Smurfit Kappa Group Plc
	576,118	DiscoverIE Group Plc
	549,538	Thule Group AB
	536,647	BE Semiconductor Industries NV
	528,409	Electrocomponents Plc
	415,286	Big Yellow Group REIT Plc
	386,902	Shurgard Self Storage SA
	374,054	Vidrala SA
	366,913	Loomis AB
	356,711	Bridgepoint Group Plc
	356,285	FincoBank Banca Finco SpA
	349,923	Borregaard ASA
	346,025	LEM Holding SA
	343,969	Elis SA
	337,521	Catena AB
	2,152,419	Other sales
€	<b>33,246,052</b>	<b>Total sales</b>



# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Strategic European Equity Fund

### Largest purchases

€	56,767,627	AstraZeneca Plc
	55,338,613	British American Tobacco Plc
	39,971,526	BAE Systems Plc
	32,879,032	Erste Group Bank AG
	27,903,274	Publicis Groupe SA
	24,010,437	Swedish Match AB
	22,482,092	United Internet AG
	21,666,608	Next Plc
	20,949,521	Fresenius SE & Company KGaA
	20,708,591	Prudential Plc
	20,570,681	Smiths Group Plc
	20,456,954	Safran SA
	20,152,283	Bunzl Plc
	19,396,255	Novartis AG
	19,138,070	GlaxoSmithKline Plc
	18,391,743	WPP Plc
	17,687,041	UCB SA
	16,909,676	Compass Group Plc
	16,683,993	QIAGEN NV
	16,591,073	Smith & Nephew Plc
	15,689,323	UBS Group AG
	14,517,404	IMI Plc
	14,234,243	Elis SA
	12,691,676	Komerční Banka AS
	12,587,762	Trelleborg AB Class B
	12,226,179	Savills Plc
	12,157,208	Sandvik AB
	11,835,021	Amundi SA
	11,715,039	Jeronimo Martins SGPS SA
	11,257,746	ConvaTec Group Plc
	10,563,263	Vienna Insurance Group AG Wiener Versicherung Gruppe
	10,233,382	Hikma Pharmaceuticals Plc
	9,487,372	Beazley Plc
	9,085,422	Assa Abloy AB Class B
	8,031,531	Hensoldt AG
	7,948,484	Electrocomponents Plc
	90,403,069	Other purchases
€	<b>783,319,214</b>	<b>Total purchases</b>

### Largest sales

€	64,392,329	AstraZeneca Plc
	41,314,926	Alfa Laval AB
	32,575,145	Siemens Healthineers AG
	32,026,511	Heineken NV
	29,377,335	Julius Baer Group Limited
	23,016,409	Legrand SA
	20,828,164	Electrocomponents Plc
	20,827,369	Assa Abloy AB Class B
	18,886,302	Jeronimo Martins SGPS SA
	17,857,423	UBS Group AG
	16,731,889	Merck KGaA
	16,376,877	Fluidra SA
	15,938,662	Prudential Plc
	15,004,950	Epiroc AB Class A
	14,193,552	Brenntag AG
	13,886,088	GlaxoSmithKline Plc
	13,738,669	UCB SA
	13,045,993	Pernod Ricard SA
	12,738,640	QIAGEN NV
	12,707,327	Wolters Kluwer NV
	12,698,825	Laboratorios Farmaceuticos ROVI SA
	12,285,184	Trelleborg AB Class B
	10,374,520	Compass Group Plc
	10,318,224	Swedish Match AB
	9,816,325	Beazley Plc
	9,810,244	Novartis AG
	8,107,265	Viscofan SA
	7,688,178	Diageo Plc
	7,188,490	ALK-Abello AS
	7,131,118	Spectris Plc
	6,781,115	Softcat Plc
	6,247,487	Safran SA
	60,547,150	Other sales
€	<b>614,458,685</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Universal Vision Fund

### Largest purchases

\$	94,390	Apple Incorporated
	91,674	Prudential Financial Incorporated
	57,403	BlackRock Incorporated
	55,917	Visa Incorporated Class A
	53,846	Adobe Incorporated
	53,252	Danaher Corporation
	49,353	S&P Global Incorporated
	47,813	Brown & Brown Incorporated
	43,865	Accenture Plc Class A
	43,325	Fiserv Incorporated
	39,473	NextEra Energy Incorporated
	35,785	PepsiCo Incorporated
	35,228	JPMorgan Chase & Company
	33,364	Blackstone Group Incorporated
	33,344	Automatic Data Processing Incorporated
	33,074	Lowe's Companies Incorporated
	32,845	Ingersoll Rand Incorporated
	31,422	Expeditors International of Washington Incorporated
	31,062	Alibaba Group Holding Limited
	30,607	Arthur J Gallagher & Company
	3,066,224	Other purchases
<b>\$</b>	<b>3,993,266</b>	<b>Total purchases</b>

### Largest sales

\$	81,808	Prudential Financial Incorporated
	60,578	Adobe Incorporated
	57,393	JPMorgan Chase & Company
	53,637	Berkshire Hathaway Incorporated Class B
	46,563	NVIDIA Corporation
	45,861	L3Harris Technologies Incorporated
	44,455	Alphabet Incorporated Class C
	44,264	Visa Incorporated Class A
	42,096	Thermo Fisher Scientific Incorporated
	42,033	Chevron Corporation
	41,221	Facebook Incorporated Class A
	40,896	NextEra Energy Incorporated
	40,133	Lowe's Companies Incorporated
	38,882	S&P Global Incorporated
	38,694	Intel Corporation
	35,898	Johnson & Johnson
	34,024	ASML Holding NV
	31,166	Tesla Incorporated
	31,152	Walt Disney Company
	30,939	Alibaba Group Holding Limited (ADR)
	3,039,025	Other sales
<b>\$</b>	<b>3,920,718</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington US Dynamic Equity Fund

Largest purchases			Largest sales		
\$	42,688,325	United States Treasury Bill, zero coupon, 30/12/2021	\$	14,138,919	United States Treasury Bill, zero coupon, 30/12/2021
	41,816,242	United States Treasury Bill, zero coupon, 21/10/2021		10,895,623	Ollie's Bargain Outlet Holdings Incorporated
	30,637,417	United States Treasury Bill, zero coupon, 18/05/2021		9,899,871	United States Treasury Bill, zero coupon, 04/01/2022
	28,983,405	United States Treasury Bill, zero coupon, 26/04/2022		9,720,000	United States Treasury Bill, zero coupon, 18/05/2021
	20,916,617	United States Treasury Bill, zero coupon, 14/09/2021		9,577,937	Chipotle Mexican Grill Incorporated
	14,210,381	United States Treasury Bill, zero coupon, 22/04/2021		9,448,374	Lululemon Athletica Incorporated
	13,304,957	United States Treasury Bill, zero coupon, 20/04/2021		9,359,993	United States Treasury Bill, zero coupon, 11/05/2021
	13,268,566	United States Treasury Bill, zero coupon, 16/12/2021		8,777,923	Align Technology Incorporated
	13,268,155	United States Treasury Bill, zero coupon, 17/03/2022		8,707,593	Amazon.com Incorporated
	12,726,281	Ollie's Bargain Outlet Holdings Incorporated		8,339,161	United States Treasury Bill, zero coupon, 21/10/2021
	12,354,269	United States Treasury Bill, zero coupon, 11/03/2021		7,656,937	Facebook Incorporated Class A
	12,045,004	United States Treasury Bill, zero coupon, 19/10/2021		7,551,692	Chegg Incorporated
	12,044,679	United States Treasury Bill, zero coupon, 14/12/2021		7,222,981	Arista Networks Incorporated
	11,026,504	Spotify Technology SA		6,161,441	DraftKings Incorporated Class A
	11,019,289	United States Treasury Bill, zero coupon, 04/01/2022		5,229,921	United States Treasury Bill, zero coupon, 14/12/2021
	10,415,623	United States Treasury Bill, zero coupon, 24/08/2021		4,694,807	Workday Incorporated Class A
	10,236,169	Arista Networks Incorporated		4,661,482	McDonald's Corporation
	10,104,450	United States Treasury Bill, zero coupon, 11/05/2021		4,578,948	Constellation Brands Incorporated Class A
	9,918,781	Five Below Incorporated		4,494,932	United States Treasury Bill, zero coupon, 06/01/2022
	9,709,246	United States Treasury Bill, zero coupon, 15/12/2021		4,206,889	TJX Companies Incorporated
	9,589,290	United States Treasury Bill, zero coupon, 06/01/2022		3,980,171	Snap Incorporated Class A
	9,563,223	United States Treasury Bill, zero coupon, 24/03/2022		3,469,967	United States Treasury Bill, zero coupon, 16/10/2021
	9,511,117	Lululemon Athletica Incorporated		3,323,057	Five Below Incorporated
	9,039,660	Ulta Beauty Incorporated		3,260,984	Spotify Technology SA
	8,636,464	Facebook Incorporated Class A		3,084,982	United States Treasury Bill, zero coupon, 12/11/2021
	8,441,910	Mastercard Incorporated Class A		3,080,001	United States Treasury Bill, zero coupon, 22/06/2021
	8,191,581	Amazon.com Incorporated		2,924,998	United States Treasury Bill, zero coupon, 08/04/2021
	8,024,387	United States Treasury Bill, zero coupon, 23/12/2021		2,884,904	United States Treasury Bill, zero coupon, 30/03/2021
	7,443,546	Chipotle Mexican Grill Incorporated		2,622,644	Mastercard Incorporated Class A
	7,237,256	RingCentral Incorporated Class A		2,499,913	United States Treasury Bill, zero coupon, 02/03/2021
	6,913,610	United States Treasury Bill, zero coupon, 17/08/2021		2,430,416	Fair Isaac Corporation
	6,913,408	United States Treasury Bill, zero coupon, 12/10/2021		2,399,296	United States Treasury Bill, zero coupon, 01/06/2021
	6,814,029	United States Treasury Bill, zero coupon, 12/04/2022		2,294,762	Ulta Beauty Incorporated
	6,669,247	United States Treasury Bill, zero coupon, 04/11/2021		33,797,899	Other sales
	6,619,332	United States Treasury Bill, zero coupon, 01/11/2021			
	6,619,176	United States Treasury Bill, zero coupon, 25/01/2022			
	6,449,831	United States Treasury Bill, zero coupon, 29/04/2021			
	6,448,859	United States Treasury Bill, zero coupon, 28/10/2021			
	141,489,657	Other purchases			
<b>\$</b>	<b>621,309,943</b>	<b>Total purchases</b>	<b>\$</b>	<b>227,379,418</b>	<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Dynamic Diversified Income Fund

Largest purchases		Largest sales	
\$	1,041,198	Accenture Plc Class A	\$ 1,026,476
	911,187	Apple Incorporated	999,659
	874,030	Pfizer Incorporated	974,025
	854,632	Morgan Stanley	900,488
	836,614	Cognizant Technology Solutions Corporation Class A	798,591
		Kroger Company	783,302
	780,366	Ally Financial Incorporated	724,074
	707,356	Oracle Corporation	678,374
	686,139	Micron Technology Incorporated	671,150
	684,283	Anthem Incorporated	666,276
	681,663	salesforce.com Incorporated	
	681,421	Berkshire Hathaway Incorporated Class B	664,355
	662,480	Intel Corporation	644,542
	655,311	AutoZone Incorporated	644,495
	643,262	Bristol-Myers Squibb Company	640,584
	639,211	Amazon.com Incorporated	633,721
	635,217	Fortive Corporation	631,853
	600,301	Deere & Company	618,682
	597,046	Ford Motor Company	596,927
	581,530	Alphabet Incorporated Class C	577,439
	577,871		572,179
		Other purchases	
	55,255,618		52,799,351
<b>\$</b>	<b>69,586,736</b>	<b>Total purchases</b>	<b>\$ 67,246,543</b>
			<b>Total sales</b>

# Wellington Management Funds (Ireland) plc

## Appendix 3 Schedule of portfolio changes (unaudited) (continued)

Schedule of portfolio changes for the financial year ended December 31, 2021\*  
Wellington Multi-Asset Total Return Income Fund

Largest purchases			Largest sales		
\$	5,399,395	United States Treasury Bill, zero coupon, 24/02/2022	\$	1,749,971	United States Treasury Bill, zero coupon, 29/04/2021
	4,699,485	United States Treasury Bill, zero coupon, 12/11/2021		999,998	United States Treasury Bill, zero coupon, 12/08/2021
	3,499,921	United States Treasury Bill, zero coupon, 12/08/2021		489,996	Alphabet Incorporated Class C
	2,824,511	United States Treasury Bill, zero coupon, 29/04/2021		379,490	Alphabet Incorporated Class A
	1,014,125	Radian Group Incorporated, 4.875%, 15/03/2027		367,583	Microsoft Corporation
	992,968	Apple Incorporated		348,338	Broadcom Incorporated
	959,331	Alphabet Incorporated Class A		338,585	Novartis AG
	928,226	Microsoft Corporation		330,062	Oracle Corporation
	709,578	Alphabet Incorporated Class C		316,962	Altria Group Incorporated
	590,666	CF Industries Incorporated, 5.150%, 15/03/2034		300,022	NVIDIA Corporation
	580,517	Verizon Communications Incorporated, 4.862%, 21/08/2046		295,632	Lumen Technologies Incorporated
	483,225	Amazon.com Incorporated		284,241	Apple Incorporated
	480,766	Hess Corporation, 7.300%, 15/08/2031		279,526	Endesa SA
	467,206	Oracle Corporation, 4.300%, 08/07/2034		260,391	Imperial Tobacco Group Plc
	463,973	Southern Company, 4.400%, 01/07/2046		253,910	Equity Commonwealth REIT
	463,673	Microsoft Corporation, 2.525%, 01/06/2050		251,411	Proximus SA
	447,518	NVIDIA Corporation		223,959	Swisscom AG
	442,931	Verizon Communications Incorporated		213,944	MSC Industrial Direct Company Class A
	434,110	General Motors Company, 6.750%, 01/04/2046		209,193	China Shenhua Energy Company Limited Class H
	432,429	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 01/10/2026		201,477	Eutelsat Communications SA
	59,546,118	Other purchases		14,723,739	Other sales
<b>\$</b>	<b>85,860,672</b>	<b>Total purchases</b>	<b>\$</b>	<b>22,818,430</b>	<b>Total sales</b>

\* In accordance with the UCITS regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

\*\* There were no other purchases or sales during the financial year ended December 31, 2021.

# Wellington Management Funds (Ireland) plc

## Appendix 4 Sustainable Finance Disclosure Regulation ("SFDR") (unaudited)

December 31, 2021

### Article 9 Funds

#### Wellington Global Impact Bond Fund

The Fund will invest only in issuers whose products or services meet the Investment Manager's impact criteria. The Investment Manager seeks to identify securities which it believes fall into three primary impact theme categories: life essentials, human empowerment and the environment. The Investment Manager relies on a bottom-up process for identifying and analysing candidate issuers for investment. In defining the opportunity set, the Investment Manager takes into account both quantitative and qualitative considerations for each of the three impact criteria: 1. Materiality: Impact activity must be central to the issuer. In the case of use-of-proceeds bonds, proceeds must be used for an activity that the Investment Manager deems to be related to one of its impact themes. 2. Additionally: The Investment Manager evaluates each issuer's value proposition, the specific needs it addresses, competitors' product and services and the degree to which alternative solutions already exist. 3. Measurable key performance indicators (KPIs): The impact case must be quantifiable. The Investment Manager uses issuer reports and proprietary models to develop individualised KPIs to understand the nature of the impact generated by the issuer, its alignment with the Fund's impact themes and its progress over time. As of December 31, 2021, the Investment Manager has informed the Management Company that they evaluate, update and review these three impact criteria on an ongoing basis, which allows the Investment Manager to exclude any investments in the Fund that would deter from the attainment of the investment objective.

The Fund also uses screening to ensure certain investments are excluded. These include issuers with involvement in the following industries: tobacco, firearms, defense, nuclear, coal, petroleum, adult entertainment, gambling and alcohol. In select instances, the Investment Manager may invest in use-of-proceeds bonds within the energy and utilities industries, where proceeds are being allocated to specific projects that meet the Investment Manager's impact criteria and/or that support the transition to a lower carbon economy.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Global Impact Fund

The Fund will invest only in shares of companies whose products or services meet the Investment Manager's impact criteria. The Investment Manager will seek to identify the universe of these companies based on three primary impact theme categories: life essentials, human empowerment, and the environment. The Investment Manager relies on a bottom-up process for identifying and analysing candidate stocks for investment. In defining the opportunity set, the Investment Manager takes into account both quantitative and qualitative considerations for each of the three impact criteria: 1. Materiality: Impact activity must be central to the company. 2. Additionally: The Investment Manager evaluates each company's value proposition, the specific needs it addresses, competitors' products and services and the degree to which alternative solutions already exist. 3. Measurable key performance indicators (KPIs): The impact case must be quantifiable. The Investment Manager uses company reports and proprietary models to develop individualised KPIs to understand the nature of the impact generated by the company on an annual basis. As of December 31, 2021, the Investment Manager has informed the Management Company that they evaluate, update and review these three impacts criteria's on an ongoing basis, which allows the Investment Manager to exclude any investments in the Fund that would deter from the attainment of the investment objective.

The Fund also uses screening to ensure certain investments are excluded. These include companies with involvement in the following industries: tobacco, firearms, defence, nuclear, coal, petroleum, adult entertainment, gambling and alcohol.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Global Stewards Fund

The Fund is managed with reference to a proprietary scorecard to evaluate both the return and stewardship pillars of the investment approach, which seeks to quantify otherwise qualitative critical stewardship attributes. The Investment Manager has informed the Management Company that they evaluate, update and review this scorecard on an ongoing basis, which allows the Investment Manager to exclude any investments in the Fund that would deter from the attainment of the investment objective.

Additionally, the Investment Manager is committed to investing 65% of the Fund's assets in companies with net zero science-based targets by 2030, and 100% of the Fund by 2040. For the reporting period ended December 31, 2021, the Investment Manager maintained a carbon footprint of the Fund (weighted average carbon intensity) that was at least 50% less than the Global economy as referenced by the Index, limiting the Fund's contribution to climate change.

December 31, 2021

### Article 8 Funds

#### Wellington Blended Opportunistic Emerging Markets Debt Fund

The Fund will maintain an overall weighted average ESG score in excess of the Index, using a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data. The weighted average calculation will exclude unrated securities in both the Fund (to a maximum limit of 20%) and the Index.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Emerging Local Debt Fund

The Fund will maintain an overall weighted average Social (S) score in excess of the Index, using a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data. The weighted average calculation will exclude unrated securities in both the Fund (to a maximum limit of 15%) and the Index. The Fund will not invest in corporate or quasi-sovereign issuers identified, using a combination of third party and/or internal Wellington Management analysis, as failing to comply with the United Nations Global Compact principles.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Euro High Yield Bond Fund

The Fund will maintain an overall weighted average for Social (S) characteristics in excess of the Index, using a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data. The weighted average calculation will exclude unrated securities in both the Fund (to a maximum limit of 40%) and the Index.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Global Bond Fund

The Fund will restrict its investment in sovereign issuers where fossil fuels make up more than two-thirds (67%) of the state's exports to a maximum of 1.5% of the Fund's Net Asset Value. For investments made in corporate bonds, the Fund will not invest in issuers rated 5 for Environmental (E) or Social (S) characteristics on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Global Credit Buy and Maintain Fund

The Fund has adopted the following binding restrictions that are consistent with its investment objective and also support the goal of carbon reduction to limit the impacts of climate change. The Investment Manager will manage the Fund to target net zero emissions by 2050 in alignment with the Paris Agreement by committing to investing a minimum of 20% of the Fund's Net Asset Value (excluding Cash and Cash Equivalents) in companies which have established, or have committed to establish, science-based targets, with this percentage increasing to a minimum of 55% by 2030, 90% by 2040 and 100% by 2050.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.



December 31, 2021

### Article 8 Funds (continued)

#### Wellington Global Credit Plus Fund

The Fund will not invest in securities of any corporate issuer identified as involved in the production of fossil fuels. The Fund also considers any revenue generated from fossil fuels, in particular excluding the securities of any corporate issuer that generates >25% of their revenue from thermal coal energy generation. The Fund will not invest in securities of any corporate issuers identified as failing to comply with the United Nations Global Compact. The Fund will not invest in securities of any corporate issuer identified as involved in the manufacturing of controversial or nuclear weapons. The Fund will not invest in securities of any corporate issuer identified as involved in either the production of tobacco or that generates >25% of their revenue from tobacco or cannabis related business activities. The Fund will not invest in corporate issuers rated 5 for either Environmental (E) or Social (S) characteristics on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Global High Yield Bond Fund

The Fund will seek to maintain a carbon footprint (weighted average intensity) that is at least 25% lower than the Index. The Fund will exclude issuers which derive more than 10% of their revenues from thermal coal mining activities. The Fund also excludes the securities of any corporate issuer that generates more than 25% of their revenue from thermal coal energy generation. The Fund will not invest in any issuer that generates more than 5% of their revenue from adult entertainment.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Higher Quality Global High Yield Bond Fund

The Fund will seek to maintain a carbon footprint (weighted average intensity) that is at least 25% lower than the Index. To support this aim, the Fund will exclude issuers which derive more than 10% of their revenues from thermal coal mining activities. The Fund also excludes the securities of any corporate issuer that generates more than 25% of its revenue from thermal coal energy generation. The Fund will not invest in any issuer that generates more than 5% of their revenue from adult entertainment.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Opportunistic Emerging Markets Debt Fund

The Fund will maintain an overall weighted average ESG score in excess of the Index, using a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data. The weighted average calculation will exclude unrated securities in both the Fund (to a maximum limit of 20%) and the Index.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Sterling Core Bond Plus Fund

The Fund will restrict its investment in sovereign issuers where fossil fuels make up more than two-thirds (67%) of the state's exports to a maximum of 1.5% of the Fund's Net Asset Value. • For investments made in corporate bonds, the Fund will not invest in issuers rated 5 for Environmental (E) or Social (S) characteristics on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

December 31, 2021

### Article 8 Funds (continued)

#### Wellington US\$ Core High Yield Bond Fund

The Fund will seek to maintain a carbon footprint (weighted average intensity) that is at least 25% lower than the Index. To support this aim, the Fund will exclude issuers which derive more than 10% of their revenues from thermal coal mining activities. The Fund also excludes the securities of any corporate issuer that generates more than 25% of its revenue from thermal coal energy generation. The Fund will not invest in any issuer that generates more than 5% of its revenue from adult entertainment.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington World Bond Fund

The Fund will restrict its investment in sovereign issuers where fossil fuels make up more than two-thirds (67%) of the state's exports to a maximum of 1.5% of the Fund's Net Asset Value. For investments made in corporate bonds, the Fund will not invest in issuers rated 5 for Environmental (E) or Social (S) characteristics on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework which uses a combination of internal and external data.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Durable Companies Fund

The Fund will not invest in the securities of any company involved in the production or mining of fossil fuels or the mining of metals. The Fund will seek to invest in companies that have supply chains free from child labour or forced labour practices. UN Global Compact (the "Compact") data and internal research will be used to identify issues which, if found to be material, will result in engagement (at a minimum) or if they cause a failure in compliance with principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour) of the Compact will cause the company to be excluded from the Fund's investible universe (or if held result in divestment).

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Durable Enterprises Fund

The Fund will not invest in the securities of any company involved in the production or mining of fossil fuels or the mining of metals. The Fund will seek to invest in companies that have supply chains free from child labour or forced labour practices. UN Global Compact (the "Compact") data and internal research will be used to identify issues which, if found to be material, will result in engagement (at a minimum) or if they cause a failure in compliance with principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) or 5 (businesses should uphold the effective abolition of child labour) of the Compact will cause the company to be excluded from the Fund's investible universe (or if held result in divestment).

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Emerging Market Development Fund

In line with the Fund's thematic investment approach, the Fund will seek to promote economic sustainability by investing at least 75% of the Net Asset Value of the Fund (excluding Cash and Cash Equivalents) in companies that are considered Sustainable Investments. The Fund will not invest in securities of any corporate issuer identified as involved in the mining of thermal coal. The Fund also considers any revenue generated from thermal coal, in particular, excluding the securities of any company that generates >25% of its revenue from thermal coal energy generation.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

December 31, 2021

### Article 8 Funds (continued)

#### Wellington Enduring Assets Fund

The Fund has adopted the following binding restriction that at least 70% of the Net Asset Value of the Fund (excluding Cash and Cash Equivalents) will be invested in companies rated 1-3 for Environmental on an internal rating scale of 1-5, where 1 is the highest rating. Ratings are based on the Investment Manager's proprietary internal ratings framework.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington FinTech Fund

The Fund aims to support better social practices with a particular emphasis on promoting diversity in board representation. The Investment Manager believes that diverse company management teams are critical to creating long-term shareholder value and promoting innovation because the absence of diversity can mean an increased risk of "group think" and a lack of appropriate debate, negatively impacting decision making. To support this the Fund will invest at least 33% of the Fund's Net Asset Value in companies that seek to promote diversity by appointing three or more women to their board.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Focused European Equity Fund

The Fund has adopted the following binding restrictions that are consistent with its investment objective and also support the goal of carbon reduction to limit the impacts of climate change. The Investment Manager will manage the Fund to target net zero emissions by 2050 in alignment with the Paris Agreement by investing a minimum of 40% of the Fund's net asset value (excluding Cash and Cash Equivalents) in companies which have established, or have committed to establish science-based targets, with this percentage increasing to a minimum of 70% by 2030, and 100% by 2035.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Global Health Care Equity Fund

The Fund will seek to support companies that demonstrate a commitment to improving patient outcomes and addressing previously unmet medical needs by investing in such companies. The Fund will seek to maintain a portfolio which, on a weighted average basis, has a research and development expense to sales ratio ("R&D-to-sales ratio") that is at least two times greater than the Index. The Investment Manager views the R&D-to-sales ratio (which measures the percentage of sales that is allocated to R&D expenditures) as an indicator of the level of investment a company may dedicate to creating new therapies and addressing unmet medical needs.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Global Perspectives Fund

The Fund does not have a specific sustainable investment objective, the Fund has adopted the following binding restriction that is consistent with its investment objective and also support certain environmental, social and governance ("ESG") characteristics. At least 75% of the Net Asset Value of the Fund (excluding Cash and Cash Equivalents) will be invested in companies rated 1-3 for ESG criteria, using an internal rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary internal ratings framework.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Global Property Fund

The Fund will invest at least 75% of the Net Asset Value of the Fund (excluding unrated securities and Cash and Cash Equivalents) in companies and REITs rated 1-3 for environmental practices versus their industry peers, on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework, using quantitative ratings sourced from third party providers including, for example, data provided by Woodwell Climate Research Center.

December 31, 2021

### Article 8 Funds (continued)

#### Wellington Global Property Fund (continued)

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Pan European Small Cap Equity Fund

##### (i) *Environmental*

The Fund will not invest in the securities of any issuer identified as being principally engaged in the production and sales of fossil fuels, as defined by the standard energy sector industry classification. The Fund will not invest in the securities of any issuer identified as being principally involved in mining of thermal coal or power generation from thermal coal or owning thermal coal reserves containing more than 1000MtCO<sub>2</sub> of potential carbon emissions. The Investment Manager will manage the Fund to target net zero emissions by 2050 in alignment with the Paris Agreement by investing a minimum of 15% of the Fund's NAV (excluding Cash and Cash Equivalents) in companies which have established, or have committed to establish science-based targets, with this percentage increasing to 50% by 2030, and 100% by 2040. The Fund will invest at least 70% of the Fund (by number of holdings) in companies rated 1-3 for Environmental (E) on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework, which uses a combination of internal and external data.

##### (ii) *Social*

Given the Fund's exclusive investment in smaller and mid-sized companies and recognising that such companies are a unique segment of businesses that make up the majority of Europe's labour force and GDP, the Fund aims to support better social practices with a particular emphasis on labour (for example, better employee retention, health and safety, human rights and gender diversity). The Fund will seek to achieve this by investing at least 70% of the Fund (by number of holdings) in companies rated 1-3 for Social (S) on a rating scale of 1-5, where 1 is the highest rating. Ratings are based on Wellington Management's proprietary ratings framework, which uses a combination of internal and external data.

##### (iii) *Sustainable Investments*

The Fund will typically target a range of 10%-20% of its companies by number of holdings (with a minimum of 5%) which derive greater than 25% of revenues from sustainable products or services that the Investment Manager has determined are economic activities that contribute to a positive environmental or social outcome).

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Strategic European Equity Fund

At least 75% of the Fund (by number of holdings excluding unrated securities) will be invested in companies rated 1-3 for social on a rating scale of 1-5, where 1 is the highest rating. Ratings used are those assigned by Wellington Management where companies have undergone a review by Wellington Management's dedicated ESG team, or where no internal rating is available in this manner, quantitative ratings sourced directly from a third-party provider.

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

#### Wellington Universal Vision Fund

The Fund will maintain a carbon footprint (weighted average carbon intensity) that is at least 20% lower than the Index. The Fund uses third party data to derive aggregate ESG scores for companies which is then used to create an ESG ratings framework specific to the Fund. The Fund will invest 95% or more of the Fund's Net Asset Value (excluding Cash and Cash Equivalents) in companies with an aggregate ESG score of between 1-4, on a rating scale of 1-5, where 1 is the highest rating. The Fund scales the percentage of the Fund's assets allocated to each security based on the security's ESG rating, with lower ratings meaning a decreased allocation and higher ratings meaning an increased allocation. A low ESG rating will not necessarily result in the exclusion of an issuer or security from the investment universe. However, in exceptional circumstances, the Investment Manager may exclude or remove an issuer or security where it believes the ESG rating does not yet accurately reflect current events.

December 31, 2021

**Article 8 Funds (continued)**

**Wellington Universal Vision Fund (continued)**

The Management Company is not aware of any significant challenges that would prevent the Fund from ensuring adherence to the above guidelines.

# Wellington Management Funds (Ireland) plc

## Appendix 5 Acronyms

December 31, 2021

The following table presents acronyms and their corresponding full name used within this report.

Acronyms	Full name
ADR	american depository receipt
AIF	alternative investment fund
CFD	contract for difference
EDR	european depository receipt
ESG	environmental, social and governance
ESMA	European Securities and Markets Authority
ETF	exchange traded fund
FDI	financial derivative instrument
GDN	global depository note
GDR	global depository receipt
MMI	money market instrument
MSCI	Morgan Stanley Capital International
OECD	Organisation for Economic Co-operation and Development
OTC	over the counter
REIT	real estate investment trust
TBA	to be announced
UCI	Undertakings for Collective Investment
UCITS	Undertakings for Collective Investment in Transferable Securities
SFDR	Sustainable Finance Disclosure Regulation