

AMUNDI INDEX BARCLAYS GLOBAL AGG 500M - IE

FACTSHEET

31/10/2017

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Key information (source : Amundi)

Net Asset Value (NAV) : **943.68 (EUR)**
 NAV and AUM as at : **30/10/2017**
 Assets Under Management (AUM) :
260.69 (million EUR)
 ISIN code : (A) **LU1437021626**
 (D) **LU1437021899**
 Bloomberg code : **AMUBIEC LX**
 Benchmark :
**100% BLOOMBERG BARCLAYS GLOBAL
 AGGREGATE (500 MM)**

Investment Objective

The objective of this Sub-Fund is to track the performance of Barclays Global Aggregate (500 Million), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Risk & Reward Profile (SRRI)



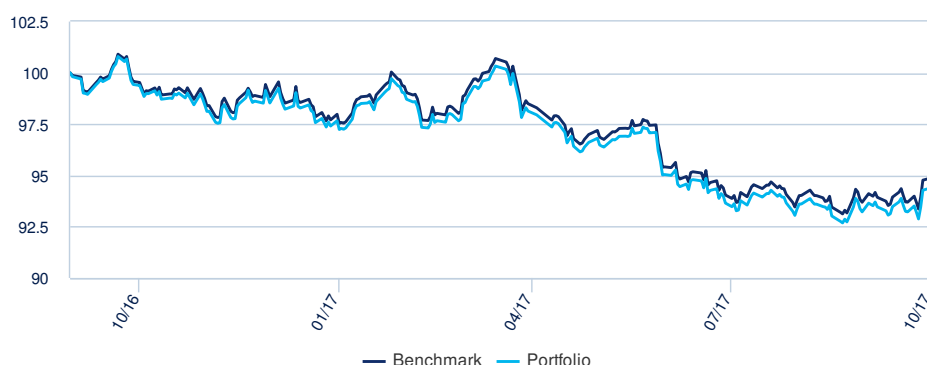
Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

Returns

Performance (VL) *



Cumulative returns*

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	30/12/2016	29/09/2017	31/07/2017	31/10/2016	-	-	29/09/2016
Portfolio	-4.22%	1.23%	0.96%	-5.05%	-	-	-5.63%
Benchmark	-4.03%	1.24%	1.04%	-4.70%	-	-	-5.15%
Spread	-0.20%	-0.01%	-0.09%	-0.35%	-	-	-0.49%

Calendar year performance*

	2016	2015	2014	2013	2012
Portfolio	-	-	-	-	-
Benchmark	-	-	-	-	-
Spread	-	-	-	-	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

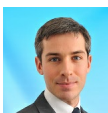
Risk indicators

	1 year	3 years	5 years
Portfolio volatility	4.82%	-	-
Benchmark volatility	4.81%	-	-
Ex-post Tracking Error	0.15%	-	-
Sharpe ratio	-1.00	-	-
Information ratio	-2.30	-	-

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**Stéphanie Pless**Head of fixed income index
management**Fadil Hannane**

Portfolio manager

**Laurent Caudamine**

Portfolio manager

Management commentary

Despite hurricanes Harvey and Irma, US household consumption and corporate investment have shown resilience and growth remains robust, upheld by a labor market that continues to improve. In these conditions, although inflation remains sluggish (under 2% over the short term), at its November 1 meeting the Fed hinted at a third interest-rate rise in 2017, in December.

In the Eurozone, the recovery is still vigorous and does not appear to have exhausted its potential, judging in particular by the rebound in manufacturing output in Italy, which had up to now been lagging behind in the Eurozone's economic recovery. In contrast, the inflation figures continue to be disappointing, particularly core inflation, which dropped back to 0.9% in October (versus 1.1% previously). This supports Mr Draghi's decision to fade out quantitative easing only very gradually and gently as announced on October 26 (the ECB will continue to purchase assets at a pace of €30 billion a month for nine months in 2018 and will extend the program beyond that date if necessary).

The ECB's cautious stance was appreciated by the markets, leading to a contraction in spreads on risky assets but it also pushed yields down. The German two-year yield dropped from -0.70% to -0.75% and the ten-year yield from 0.45% to 0.36%. Peripheral countries' 10-year spreads contracted (down from 168bps to 146bps in the case of Italy) except for that of Spain, which remained stable at 113bps after peaking at 132bps during the month due to the political events in Catalonia. Lastly, the US/German 10-year spread widened by 13bps to 202bps.

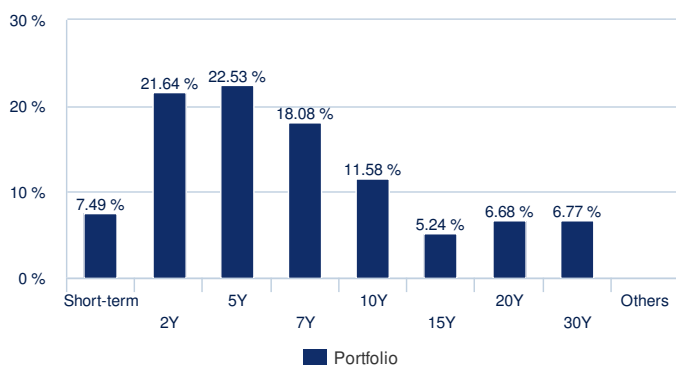
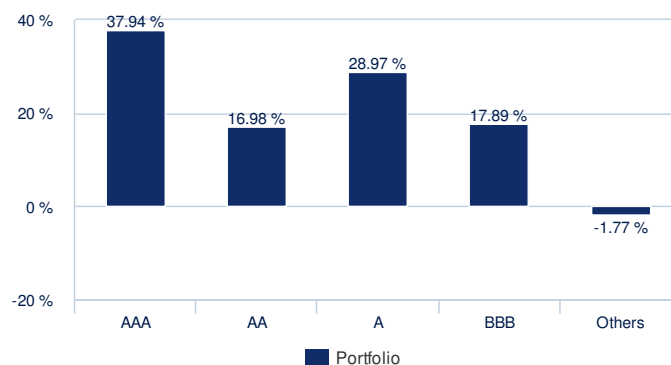
This portfolio is indexed to the Barclays Global Aggregate 500MM index. We are keeping the relative exposure in sensitivity between the portfolio and its index as low as possible by investing in a limited number of securities, thus ensuring minimum risk.

Portfolio Data**Portfolio Indicators**

	Portfolio
Modified duration	6.76
Average rating	A
Yield To Maturity	1.55%

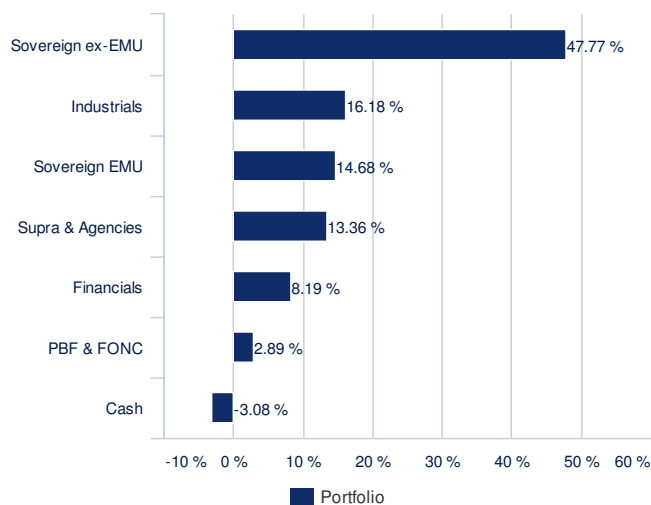
The modified duration (expressed in basis points) estimates the price variation of an obligation based on a variation of 1% of the rates.

Holdings : 1790

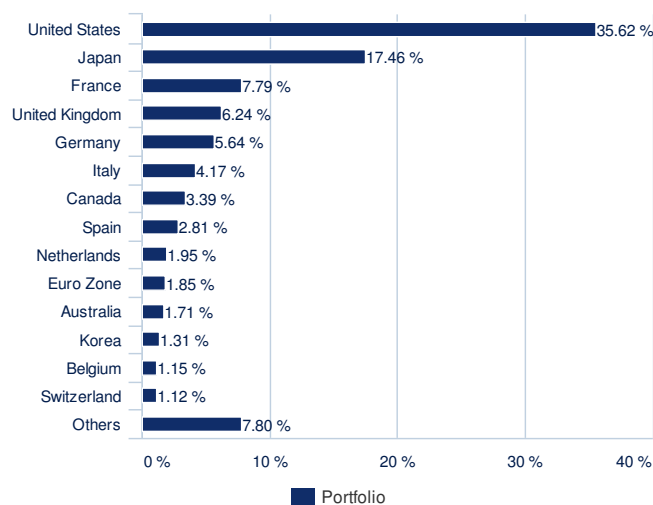
Portfolio Breakdown**By maturity****By rating (source : Amundi)**

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By issuer



By country (source : Amundi)



Information

Fund structure	UCITS under Luxembourg law
Fund Manager	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	06/09/2016
Share-class reference currency	EUR
Classification	NA
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1437021626 (D) LU1437021899
Bloomberg code	AMUBIEC LX
Minimum first subscription / subsequent	500000 Equivalent in EUR of USD / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	2.50%
Maximum direct annual management fees including taxes	0.10% IAT
Maximum indirect annual management fees including taxes	-
Performance fees	No
Maximum performance fees rate (% per year)	-
Exit charge (maximum)	0%
Ongoing charge	0.20% (Estimated) - 11/07/2016
Minimum recommended investment period	4 years
Benchmark index performance record	01/08/2016: 100.00% BLOOMBERG BARCLAYS GLOBAL AGGREGATE (500 MM)
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+4
Subscription Value Date	D+4

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