BLACKROCK GLOBAL FUNDS

BGF Strategic Global Bond Fund Class D2 Hedged EUR

JUNE 2018 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2018. All other data as at: 10-Jul-2018.

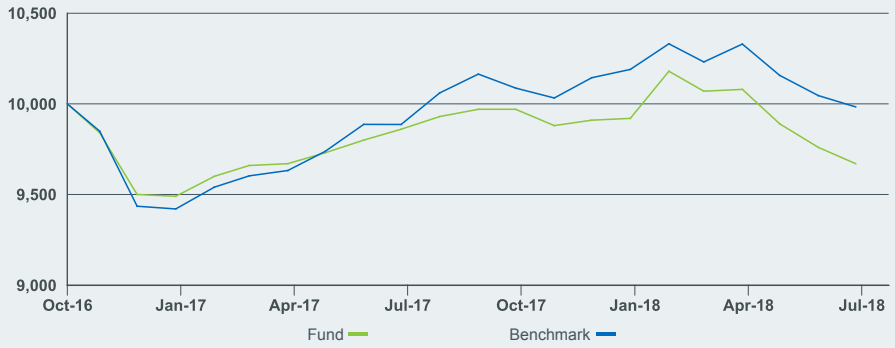
Investors should read the Key Investor Information Document and Prospectus prior to investing.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in fixed income securities on a global basis. These include bonds and money market instruments (i.e. debt securities with short term maturities). The Fund may invest in the full range of fixed income securities which may include investments with a relatively low credit rating or which are unrated. The Fund may also invest in equity securities (i.e. shares) and cash.

GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in EUR. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS

	2017	2016	2015	2014	2013
Share Class	4.53	N/A	N/A	N/A	N/A
Benchmark	8.17	N/A	N/A	N/A	N/A

Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

CUMULATIVE & ANNUALIZED PERFORMANCE

	Cumulative (%)					Annualized (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	-0.92%	-4.07%	-2.52%	-2.52%	-1.93%	N/A	N/A	-1.91%
Benchmark	-0.62%	-3.36%	-2.03%	-2.03%	0.98%	N/A	N/A	-0.10%
Quartile Rank	4	4	3	3	3	N/A	N/A	N/A

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Key Risks: All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Overseas investment will be affected by movements in currency exchange rates. The fund invests in fixed interest securities such as corporate or government bonds which pay a fixed or variable rate of interest (also known as the 'coupon') and behave similarly to a loan. These securities are therefore exposed to changes in interest rates which will affect the value of any securities held. The Fund invests in fixed interest securities issued by companies. There is a risk of default where the issuing company may not pay income or repay capital to the Fund when due. The Fund's investments may have low liquidity which often causes the value of these investments to be less predictable. In extreme cases, the Fund may not be able to realise the investment at the latest market price or at a price considered fair. The Fund uses derivatives as part of its investment strategy. Compared to a fund which only invests in traditional instruments such as stocks and bonds, derivatives are potentially subject to a higher level of risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

(Continued on page 2)

KEY FACTS

Asset Class	Fixed Income
Morningstar Category	Global Flexible Bond - EUR Hedged
Fund Launch Date	21-Jul-2016
Unit Class Launch Date	05-Oct-2016
Fund Base Currency	USD
Share Class Currency	EUR
Fund Size (AUM)	51.73 USD
Benchmark	BBG Barc 80% Global Agg ex EM 20% EM ex Korea Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1495983832
Bloomberg Ticker	BGSGD2E
Distribution Type	Accumulating
Minimum Initial Investment	100,000 USD*

* or currency equivalent

PORTFOLIO MANAGEMENT

Rick Rieder (Since: 21 Jul 2016)
Amer Bisat (Since: 22 Jul 2016)
Bob Miller (Since: 22 Jul 2016)
Scott Thiel (Since: 21 Jul 2016)

TOP HOLDINGS (%)

TREASURY NOTE (OLD) 2.75 05/31/2023	10.58
TREASURY NOTE (OLD) 2.5 05/31/2020	5.89
FNMA 30YR TBA(REG A) 4 07/12/2018	4.41
TREASURY (CPI) NOTE 0.125 04/15/2021	4.01
TREASURY NOTE 2.625 02/28/2023	2.91
JAPAN (GOVERNMENT OF) 10YR #21 0.1 03/10/2026	2.87
JAPAN (GOVERNMENT OF) 10YR #19 0.1 09/10/2024	2.61
ITALY (REPUBLIC OF) RegS 0.5 04/20/2023	2.51
FNMA 15YR TBA 3 07/17/2018	2.45
TREASURY NOTE (2OLD) 2.75 04/30/2023	2.33
Total of Portfolio	**40.57**

Holdings subject to change

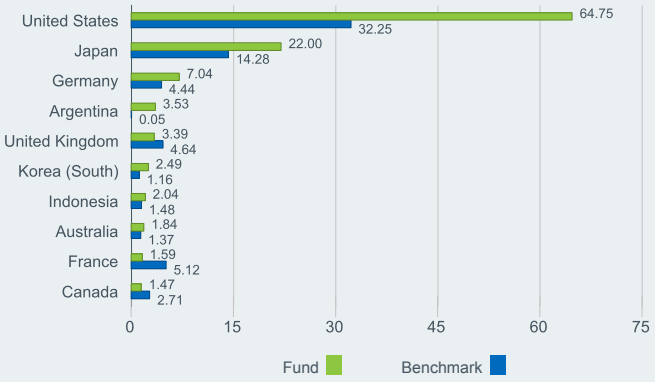
Key Risks Continued: The Fund's investments may have low liquidity which often causes the value of these investments to be less predictable. In extreme cases, the Fund may not be able to realise the investment at the latest market price or at a price considered fair. The Fund uses derivatives as part of its investment strategy. Compared to a fund which only invests in traditional instruments such as stocks and bonds, derivatives are potentially subject to a higher level of risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

SECTOR BREAKDOWN (%)

	Fund	Benchmark	+/-
Global Government	80.01	53.51	26.50
US Agency	15.29	10.08	5.21
Emerging Market Debt	11.68	20.15	-8.47
Global IG Credit	7.24	15.13	-7.90
Securitized Assets	5.42	0.87	4.54
US Municipals	0.14	0.22	-0.08
Cash	-0.97	0.00	-0.97
Other	-0.97	0.02	-1.00
Global HY Credit	-1.81	0.00	-1.81
Net Derivatives	-16.06	0.00	-16.06

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

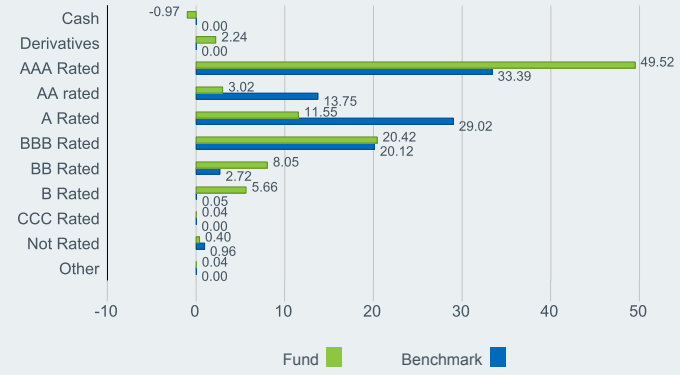
TOP COUNTRIES (%)



PORTFOLIO CHARACTERISTICS

Effective Duration (years)	5.20
Nominal Weighted Average Life (WAL)	6.94 Years
Yield to Worst (%)	3.91
Yield to Maturity	4.12%

CREDIT RATINGS (%)



FEES AND EXPENSES

Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	0.74%
Performance Fee	0.00%

DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

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GLOSSARY

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above it's performance fee benchmark. Please refer to the Prospectus for further information.