This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

FIXED INCOME

AXA IM Maturity 2022 Fund

A Sub-Fund of AXA IM WORLD ACCESS VEHICLE ICAV (the ICAV)
Share class: E (Hedged) Distribution EUR(ISIN : IE00BDBVWS48)
This Fund is managed by AXA Investment Managers Paris, part of the AXA IM Group

Objective and Investment Policy

Investment Objective

The Fund's objective is to seek to achieve an annualized return between 4% and 7%, gross of fees, in USD, to the Maturity Date (February 28, 2022) by investing primarily in corporate high yield debt securities. **This annualized return is an objective and is not a guarantee.**

Investment Policy

To achieve that objective, the Fund invests in a broadly diversified portfolio of fixed income transferable debt securities denominated in USD, taking into consideration the Maturity Date of the Fund. The Fund will invest in securities primarily rated below investment grade (i.e. rated lower than BBB- by Standard & Poor's or lower than Baa3 by Moody's or, if unrated, then deemed to be so by the Manager) which are listed or traded on Regulated Markets. The Manager invests on a discretionary basis and is not restricted from investing in any particular sector or industry.
The Fund may invest primarily in debt securities issued by U.S. domiciled companies, it may also invest up to maximum 30% of the net assets in those issued by non-US OECD companies and, possibly, in bonds of U.S. or non-U. S. OECD governments or governmental agencies or instrumentalities. Such investments will be denominated in USD.
The Fund will invest in convertible bonds up to 10% of the net assets. Non-OECD debt exposure will not exceed a maximum of 10% of the net assets.
The Fund may invest up to 10% in Eligible CIS consistent with the Fund's investment objective and policy.
The Fund may hold substantial amounts in cash, money market instruments (such as certificates of deposit and commercial paper) during the Subscription Period (period from the launch of the fund up to February 28, 2017), after the Maturity Date and over a period of approximately 6 months approaching the Maturity Date. The Subscription Period may be shortened or extended.

Once the Maturity Date is reached, the Fund will be in liquid Financial instruments issued by Governments or by corporate issuers such as commercial paper, bonds, notes, bills, deposits, certificates of deposits and cash in accordance with the investment restrictions applicable to the Fund, and/or in Eligible CIS which invest primarily in these instruments.
For investment purposes, the Fund may engage in the credit derivatives market by entering, into single name credit default swaps ("CDS") in order to sell protection.
The maximum exposure of the Fund in terms of inherent commitment to CDS will not exceed 20% of its net assets.

The Share Class aims at hedging the foreign exchange risk resulting from the divergence between the reference currency of the Fund and the currency of this Share Class by using derivative instruments, which may generate additional costs.

Income

For Distribution share classes (Dis), the dividend is distributed.

Fund Currency

The reference currency of the Fund is USD.

Investment Horizon

The Manager recommends that Shares are held until at least the Maturity Date. Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Processing of subscription and redemption orders

You may buy shares during the Subscription Period or sell your shares on any Business Day on which banks are generally open for business in Ireland and USA. If banks are not generally open for business in Ireland and USA on a particular Business Day, or on the preceding day, you may buy or sell your shares on the immediately following Business Day. Please refer to the Prospectus for further information, available at www.axa-im.com.
The Net Asset Value of this Fund is calculated on a daily basis.
No subscriptions will be accepted after the end of the Subscription Period.

There is no minimum required initial subscription in the Fund.

The fund is closed to subscriptions since February 28, 2017

Risk and Reward Profile

Lower risk ← → **Higher risk**

Potentially lower reward — Potentially higher reward

1	2	**3**	4	5	6	7

The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may shift over time.

The lowest category does not mean risk free.

Why is this Fund in this category?

The capital of the Fund is not guaranteed. The Fund is invested in financial markets and uses techniques and instruments which are subject to some levels of variation, which may result in gains or losses.

Additional Risks

Counterparty Risk: Risk of bankruptcy, insolvency, or payment or delivery failure of any of the Fund's counterparties, leading to a payment or delivery default.

Liquidity Risk: Risk of low liquidity level in certain market conditions that might lead the Fund to face difficulties valuing, purchasing or selling all/part of its assets and resulting in potential impact on its Net Asset Value.

Credit Risk: Risk that issuers of debt securities held in the Fund may default on their obligations or have their credit rating downgraded, resulting in a decrease in the Net Asset Value.

Impact of any techniques such as derivatives: Certain management strategies involve specific risks, such as liquidity risk, credit risk, counterparty risk, legal risk, valuation risk, operational risk and risks related to the underlying assets.
The use of such strategies may also involve leverage, which may increase the effect of market movements on the Fund and may result in significant risk of losses.

Please refer to the Risk Factors section in the ICAV Prospectus and Fund Supplement for more detailed information on the risks involved.

FIXED INCOME

AXA IM Maturity 2022 Fund

Charges

The charges you pay are used to pay the cost of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	none
Exit charge	none
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charge	1.73%
Charges taken from the fund under certain specific conditions	
Performance fees	none

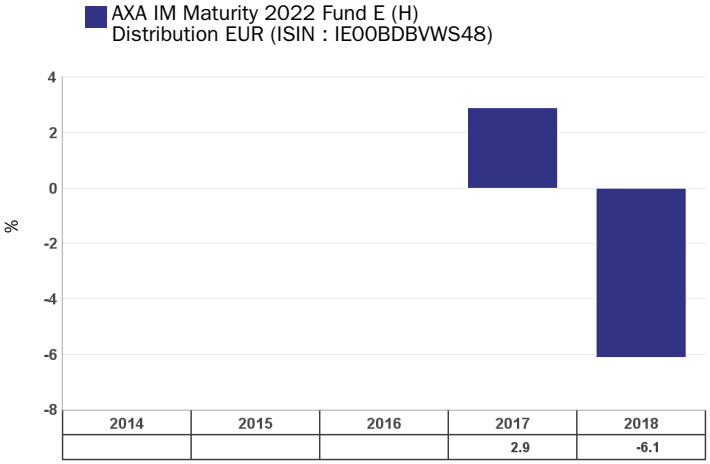
The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your Financial Adviser.

The ongoing charges figure is based on expenses for the twelve month period ending December 2018. This figure is adjusted with implemented budget changes for 2018. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking

For more information about charges, please refer to the Fees and Expenses section of the prospectus which is available at www.axa-im.com.

Past Performance



Past performance is not a reliable indicator of future results.

Past performance is shown after the deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

The Fund was launched on 12/09/2016 and the share class in 2016.

Past performance has been calculated in EUR and is expressed as a percentage change of the Fund's Net Asset Value at each year end.

Practical Information

Custodian:

State Street Custodial Services (Ireland) Ltd.
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Further information:

More detailed information on this Fund, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge in English from the Fund Management Company, the central administrator, the Funds' distributors or online at www.axa-im.com.

More share classes are available for this Fund. For more details about other share classes, please refer to the prospectus, which is available at www.axa-im.com.

Details of the up to date remuneration policy of the company are published online at https://www.axa-im.com/en/remuneration. This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. The company provides a paper copy free of charge upon request.

Net Asset Value Publication:

The Net Asset Value per share is available at www.axa-im.com, and at the registered office of the Management Company.

Tax Legislation:

The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax adviser.

Liability Statement:

AXA Investment Managers Paris may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Switching between Funds:

Shareholders may apply for any share classes of any Funds to be converted into share classes of another Fund, provided that the conditions for accessing the target share class, type or sub-type are fulfilled with respect to this Fund, on the basis of their respective Net Asset Value calculated on the Valuation Day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch compartment, please refer to the prospectus, section switch between Funds, which is available at www.axa-im.com.