Nordea ASSET MANAGEMENT

Fact Sheet | June 2018

Nordea 1 - Global Long Short Equity Fund - USD Hedged

Risk and Reward Profile

1	2	3	**4**	5	6	7

Lower risk — Higher risk

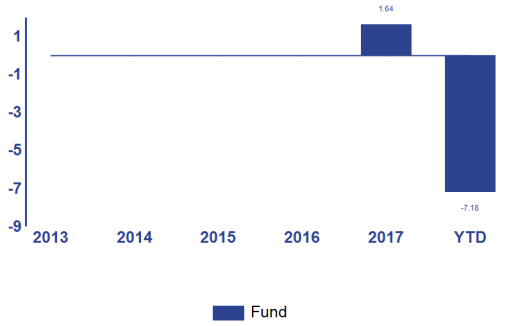
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	-7.18	
1 month	-2.55	
3 months	-6.67	
1 year	-8.28	
3 years		
5 years		
Since launch	-5.65	

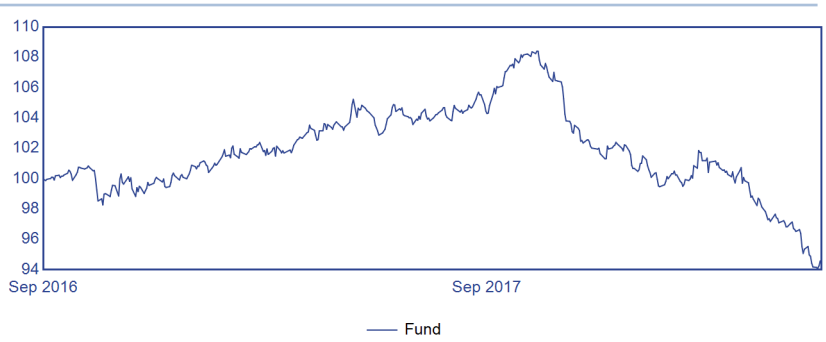
Key Figures	Fund	Benchmark*
Volatility in %**		
Sharpe ratio**		

Statistical Information ***	Fund
Beta	0.00
Number of Long Positions	85.00
Number of Short Positions	101.00

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BP-USD	Launch date	27/09/2016
Fund category	Accumulating	ISIN	LU1002957253
Last NAV	94.35	Sedol	BYMP9J2
AUM (Million USD)	104.11	WKN	A2ATHS
Minimum investment (EUR)	0	Bloomberg ticker	NOGLBPU LX
Maximum front end fee in %	5.00	Performance Fee in %	10.00
Annual management fee in %	1.500		
Manager			ClariVest Asset Management LLC

* No Benchmark
** Annualized 3 year data
*** Source: ClariVest Asset Management LLC
Performances are in USD

Equity Exposure (%) ***	Long	Short	Gross	Net
Equity	75.66	-82.90	158.56	-7.25

Top Ten Countries (%) ***	Long	Short
United States Of America	51.07	-52.87
China	10.96	-10.66
Japan	5.39	-3.80
Taiwan	2.89	-2.02
Australia	1.02	-1.72
Sweden	0.98	
United Kingdom	0.96	
Turkey	0.88	
Germany	0.76	
Brazil	0.74	
Finland		-2.17
India		-1.68
Israel		-1.49
Ireland		-1.21
France		-1.12
South Korea		-1.12

Sectors (%) ***	Long	Short
Information Technology	19.02	-16.68
Industrials	17.20	-15.25
Consumer Discretionary	11.74	-19.66
Financials	10.38	-6.82
Health Care	4.97	-3.92
Materials	4.77	-2.85
Energy	4.27	-3.11
Utilities	1.69	-2.85
Consumer Staples	1.09	-2.65
Real Estate	0.52	-4.38
Telecommunication Services	0.00	-4.76

Investment Strategy

The fund is a global long short equity portfolio which aims to provide a return of 5%-8% p.a. gross of fees over a full market cycle with a volatility of 5%-8% p.a. The portfolio aims to be close to beta neutral (+/- 0.1) with a low net exposure (0%-20%). The investment philosophy is largely anchored in the academic findings of behavioural finance. The fund follows a fundamentally based, bottom-up investment process that seeks to minimise uncompensated risk. By investing long in securities around the globe experiencing unexpected earnings growth, and conversely short selling companies around the globe experiencing unexpected earnings contractions, the team expects to add value on both the long and short sides via stock selection.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/05/2018 - 29/06/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/06/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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