

UBS Medium Term Bond (USD) (CAD hedged) P-acc

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Medium Term

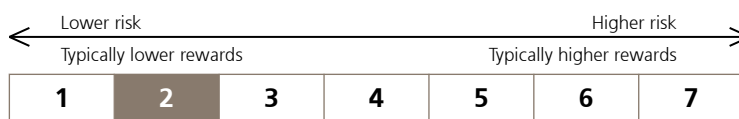
Fund description

- The fund's investments are broadly diversified within USD bonds that predominantly have investment-grade ratings.
- Interest-rate fluctuations may be exploited using active duration management.
- The average duration stands at around 2.5 years.
- The investment objective is to generate an attractive return in line with the market.
- The exchange rate risk between USD and CAD is largely hedged.

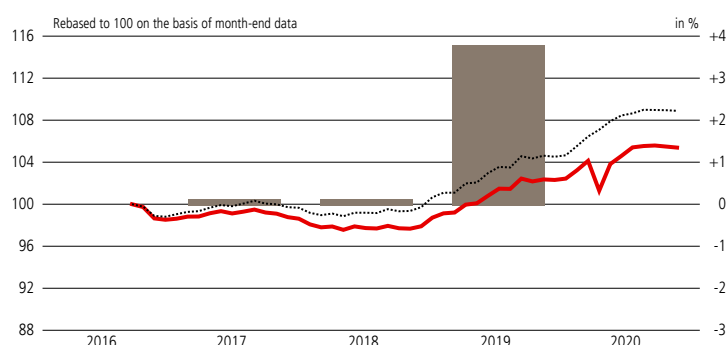
For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

Name of fund	UBS (Lux) Medium Term Bond Fund - USD
Share class	UBS (Lux) Medium Term Bond Fund - USD (CAD hedged) P-acc
ISIN	LU1467524382
Bloomberg	UBSLMPU LX
Currency of fund / share class	USD/CAD
Launch date	20.09.2016
Issue/redemption	daily
Swing pricing	yes
Accounting year end	28 February
Benchmark	FTSE Eurodollar Bond AA- or Better - 1-5 years hedged to CAD
Theoretical yield to maturity (net) ¹	-0.29%
Average remaining maturity (years)	2.83
Distribution	Reinvestment
Management fee p.a.	0.76%
Entry charge (max.)	3.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	3.00%
Performance fee	none
Ongoing charges p.a.	1.03%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg

¹ yield to maturity before currency hedging



Performance (basis CAD, net of fees)¹



— Fund performance net of fees (left-hand scale)
— Fund performance per year in % net of fees (right-hand scale)
..... Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	4 years	Ø p.a. 3 years	Ø p.a. 4 years
Fund (CAD)	2.97	6.35	5.68	2.07	1.39
Ref. Index ²	4.08	8.90	9.14	2.88	2.21

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (CAD, 30.10.2020)	105.53
Last 12 months (CAD) – high	105.78
– low	100.97
Total fund assets (CAD m) (30.10.2020)	182.21
Share class assets (CAD m)	22.37

	3 years	5 years
Beta	0.93	n.a.
Volatility ¹		
– Fund	2.60%	n.a.
– Benchmark	1.40%	n.a.
Sharpe ratio	0.26	n.a.
Risk free rate	1.36%	n.a.

¹ Annualised standard deviation

For more information

Phone: +34-917-457 000

Internet: www.ubs.com/espanafondos

Contact your client advisor

Portfolio management representatives

Géraldine S. Haldi

Michael Hitzlberger

Anna-Huong Findling

Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

UBS Medium Term Bond (USD) (CAD hedged) P-acc

Credit quality (%)

	Fund
AAA	52.2
AA	26.5
A	10.7
BBB	6.3
BB and lower	2.2
Cash	2.1

Sector exposure (%)

	Fund
Government Related	30.2
Sovereign/Supranational	29.3
Corporates – Financial	16.2
Corporates – Industrial	13.7
Treasuries	4.2
Collateralized	3.4
Cash	2.1
Corporates – Utility	1.0

10 largest positions (%)

	Fund
International Bank for Reconstruction & Development	6.85
European Investment Bank	6.85
Kreditanstalt fuer Wiederaufbau	5.94
Inter-American Development Bank	4.64
Apple Inc	3.96

	Fund
Federal National Mortgage Association	3.56
Asian Development Bank	3.55
Federal Home Loan Mortgage Corp	2.98
United States Treasury Note/Bond	2.67
Kommunekredit	2.50

Benefits

Clients benefit from a broadly diversified USD bond portfolio offering attractive return potential.

The fund combines active duration and yield-curve management with sector and security selection.

The portfolio is subject to strict risk management processes.

The return potential is higher than that of a money market fund, but the risk is lower than for long-term bond funds.

Risks

Changes in interest rates have an effect on the value of the portfolio. Medium-term investments are subject to fluctuations in value that are greater than money market instruments but less than long-term bonds. This requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Warning: this fund can invest a percentage of 100% in low credit quality fixed income issues, so it has a very high credit risk.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

For marketing and information purposes by UBS. UBS funds under Luxembourg law. CNMV registration number: UBS (Lux) Medium Term Bond Fund 188. Representative in Spain for UBS funds established under foreign law: UBS Europe SE, sucursal en España, MARÍA DE MOLINA, 4, E-28006 MADRID. Prospectuses, key investor information (KIID), the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Europe SE, sucursal en España, MARÍA DE MOLINA Nº 4, E-28006 MADRID / AVENIDA DIAGONAL Nº 640, 2º A, E-08017 BARCELONA / FERNÁNDEZ Y GONZÁLEZ Nº 2, PLANTA PRINCIPAL, E-41001 SEVILLA / C/ROGER DE LAURIA Nº 7, 1º PLANTA, E-46002 VALENCIA / COSO Nº 33, 5º A, E-50003 ZARAGOZA, CANTÓN PEQUEÑO 15, 4º, E-15003 A CORUÑA. The benchmark is the intellectual property of the index provider. The Share Class is not sponsored or endorsed by the index provider. Please refer to the Fund's prospectus for full disclaimer. Before investing in a product please read the latest prospectus carefully and thoroughly. The fund documentation is available free of charge in English and, where relevant, in one of the local language(s) where the fund is registered. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. More explanations of financial terms can be found at ubs.com/am-glossary. © UBS 2020. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.