

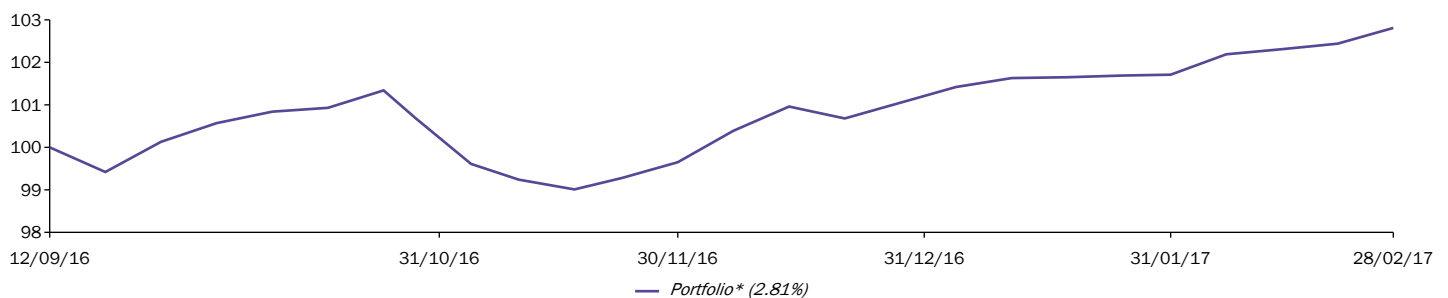
## FIXED INCOME

## AXA IM Maturity 2022 Fund A (H) EUR

## Key figures (in EUR)

<b>Total assets under management (in million - USD)</b>	<b>724.99</b>	<b>Current NAV (A)</b>	<b>102.81</b>
		12 month NAV price High	102.81
		12 month NAV price Low	98.32
		<b>Current NAV (I)</b>	<b>103.29</b>
		12 month NAV price High	103.29
		12 month NAV price Low	98.78

## Performance evolution (in EUR)



Data is rebased to 100 by AXA IM on the graph start date.

## Cumulative performance

	1 M.	3 M.	YTD	1 Y.	3 Y.	5 Y.	8 Y.	Launch
Portfolio*	1.08%	3.17%	1.80%	-	-	-	-	2.81%
Benchmark**	-	-	-	-	-	-	-	-

## Annualized performance

	1 Y.	3 Y.	5 Y.	8 Y.	Launch
Portfolio*	-	-	-	-	-
Benchmark**	-	-	-	-	-

## Annual performance

	2016	2015	2014	2013	2012	2011	2010
Portfolio*	-	-	-	-	-	-	-
Benchmark**	-	-	-	-	-	-	-

The figures provided relate to previous months or years and past performance is not a reliable indicator as to future performance.

## Risk analysis (please refer to glossary of terms on our website)

	1 Y.	3 Y.	5 Y.	Launch
<b>Annualized volatility</b>	-	-	-	-
Portfolio*	-	-	-	-
Benchmark**	-	-	-	-
<b>Relative risk ('tracking error')</b>	-	-	-	-
<b>Sharpe ratio</b>	-	-	-	-
<b>Information ratio</b>	-	-	-	-

\* 1st NAV date: 12/09/2016

\*\* Benchmark : Please refer to the Benchmark section in the characteristics/disclaimers part of the document.

Source(s): AXA Investment Managers as at 28/02/2017

Editor: AXA Investment Managers Paris

## AXA IM Maturity 2022 Fund A (H) EUR

## Portfolio analysis

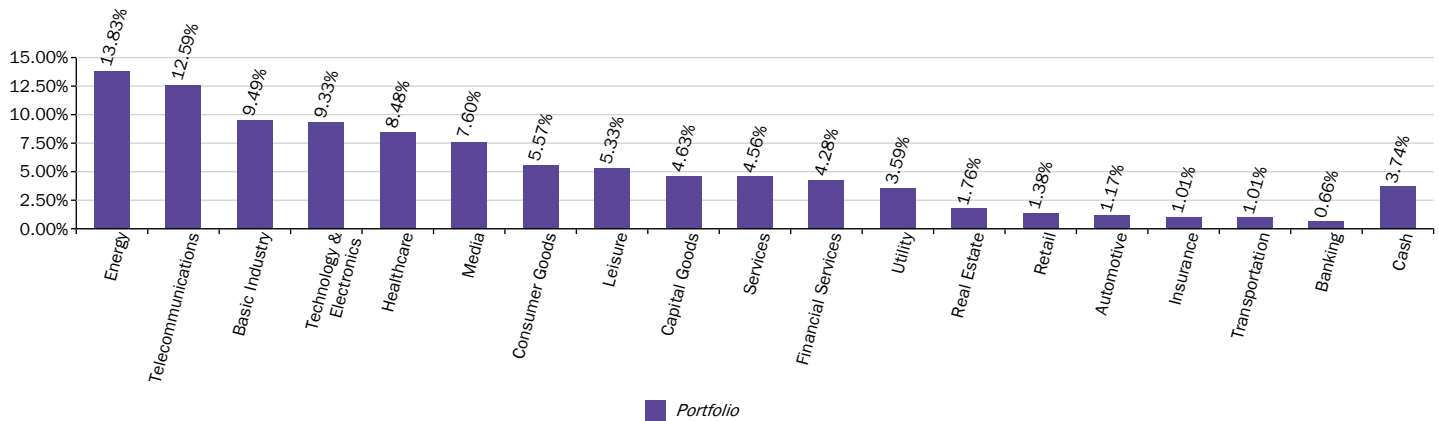
## Fund indicators

	Portfolio
Cash	3.74%
Number of Holdings	170
Number of Issuers	147
Linear Average Rating	B
Exponential Average Rating	B
Years to Maturity	5.53

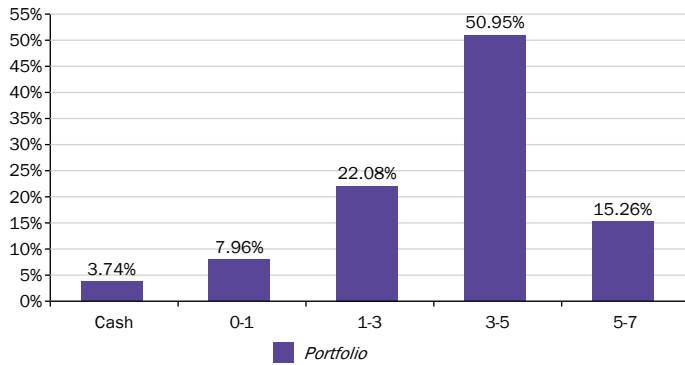
## Fund indicators

	Portfolio
Modified duration to worst	3.38
Average Coupon	6.33%
Current yield	5.89
Yield To Worst	5.00
Option Adjusted Spread	310

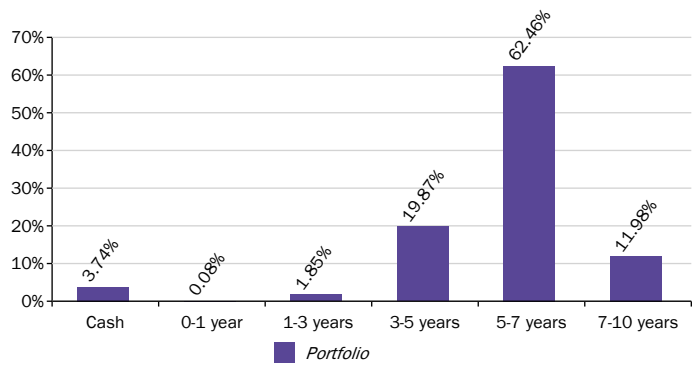
## Sector breakdown



## Modified duration to worst breakdown



## Years to maturity breakdown



Source(s): AXA Investment Managers as at 28/02/2017

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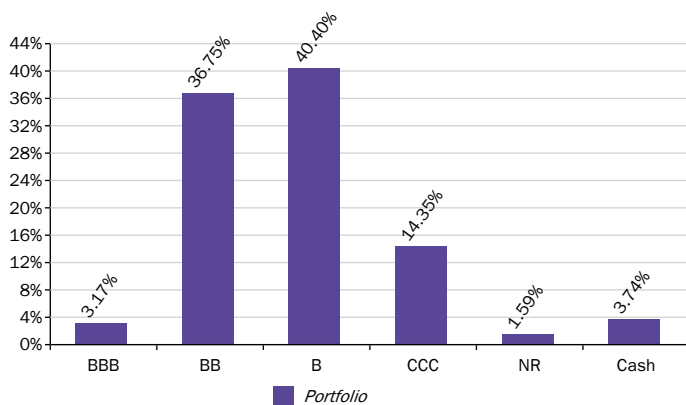
## AXA IM Maturity 2022 Fund A (H) EUR

## Portfolio analysis

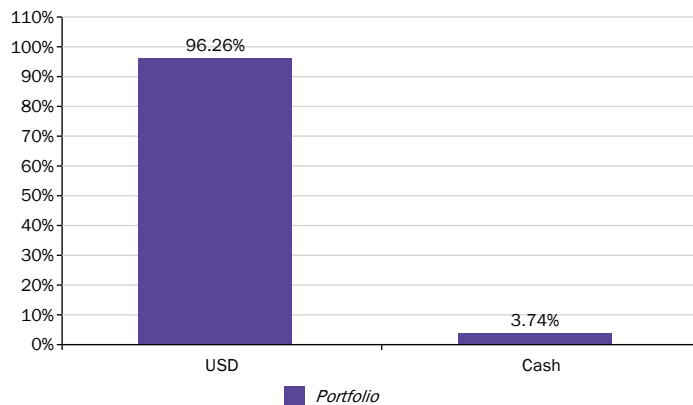
## Top 10 holdings

Issuer	Coupon rate	Maturity	Sector	Modified duration to worst	Rating	Weight
CENTURYLINK INC	5.800	15/03/22	Telecommunications	4.34	BB	1.54%
PARK AEROSPACE HOLDINGS	5.250	15/08/22	Financial Services	4.81	BB	1.49%
SEAGATE HDD CAYMAN	4.750	01/06/23	Technology & Electronics	5.42	BBB	1.38%
SOPHIA LP/FIN INC	9.000	30/09/23	Technology & Electronics	3.05	CCC	1.30%
ESAL GMBH	6.250	05/02/23	Consumer Goods	3.53	BB	1.30%
CONTINENTAL RESOURCES	4.500	15/04/23	Energy	5.32	BB	1.23%
RAYONIER AM PROD INC	5.500	01/06/24	Basic Industry	5.96	B	1.22%
AMERICAN TIRE DISTRIBUTO	10.250	01/03/22	Automotive	4.03	CCC	1.22%
HCA INC	7.500	15/02/22	Healthcare	4.28	BB	1.21%
SPRINT COMMUNICATIONS	11.500	15/11/21	Telecommunications	3.78	B	1.20%
<b>Number of Holdings</b>	<b>170</b>					

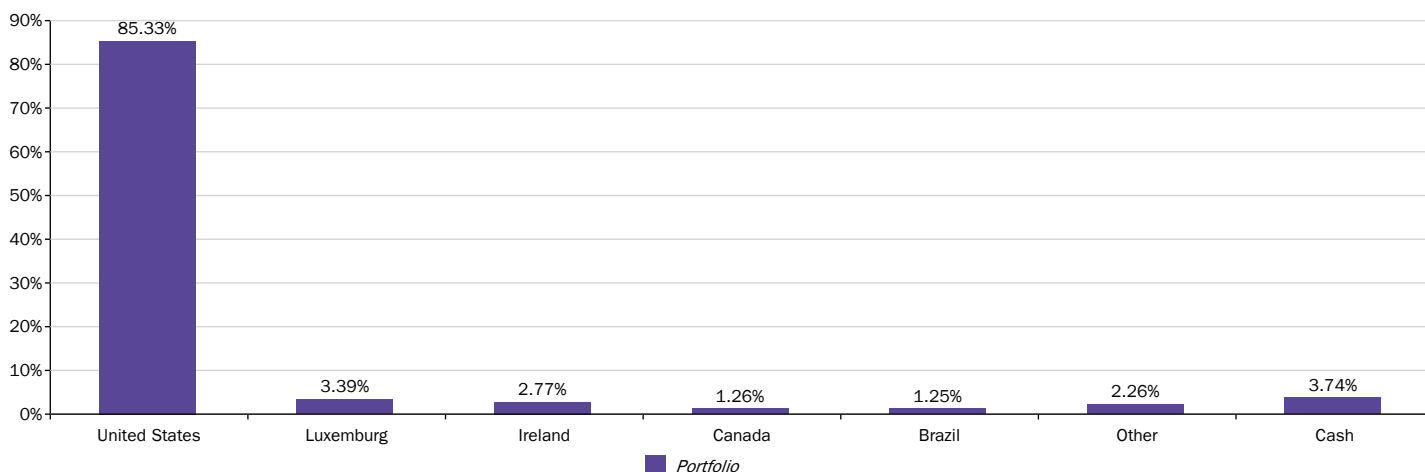
## Rating breakdown



## Currency breakdown



## Country Breakdown



Source(s): AXA Investment Managers as at 28/02/2017

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## AXA IM Maturity 2022 Fund A (H) EUR

## Objective and investment strategy

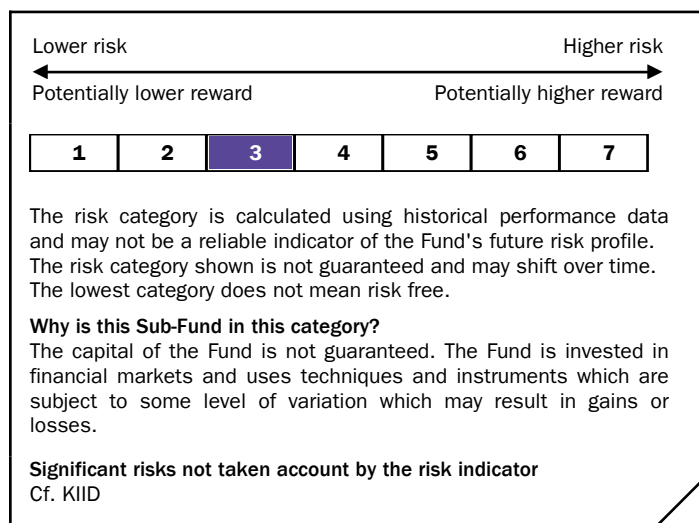
The Fund's objective is to seek to achieve an annualized return between 4% and 7%, gross of fees, in USD, to the Maturity Date (February 28, 2022) by investing primarily in corporate high yield debt securities. This annualized return is an objective and is not a guarantee.

## Benchmark

Nil

## Risk characteristics

**Recommended Investment Time Horizon :** The Manager recommends that Shares are held until at least the Maturity Date. Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.



## General characteristics

Legal country	Ireland
Launch date	12/09/16
Fund Currency	USD
Shareclass currency	EUR
Valuation	Daily
Share Type	Accumulation / Income
ISIN Code C / D	IE00BDBVWK61 / IE00BDBVWL78
Maximum initial fees	3%
Ongoing charges	1.27%
Financial management fee*	1.1%
Maximum Management Fees	1.1%
Management company	AXA IM Paris
(Sub) Financial delegation	AXA Investment Managers Incorporated
Delegation of account administration	State Street Fund Services (Ireland) Limited
Custodian	State Street Fund Services (Ireland) Limited

\*The fund may incur other costs, fees and administrative expenses (see prospectus).

## Subscription / Redemption

You may buy shares during the Subscription Period or sell your shares on any Business Day on which banks are generally open for business in Ireland and USA. If banks are not generally open for business in Ireland and USA on a particular Business Day, or on the preceding day, you may buy or sell your shares on the immediately following Business Day. Please refer to the Prospectus for further information, available at [www.axa-im-international.com](http://www.axa-im-international.com).

The Net Asset Value of this Fund is calculated on a daily basis.

No subscriptions will be accepted after the end of the Subscription Period. There is no minimum required initial subscription in the Fund.

## Disclaimers

Performance calculations are net of management or distribution fees. Performance are shown as annual performance (365 days). Performance calculations are based on the reinvestment dividend.

Risk Ratios are calculated from gross performances

In the case where the currency of investment is different from the Fund's reference currency the gains are capable of varying considerably due to the fluctuations of the exchange rate.

The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depend on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisors.

Depending on the investment strategy used the information contained herein may be more detailed than the information disclosed in the prospectus. Any such information (i) does not constitute a representation or undertaking on the part of the investment manager; (ii) is subjective and (iii) may be modified at any time within the limits provided in the fund prospectus.

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AXA IM World Access Vehicle ICAV's registered office is 33 Sir John Rogerson's Quay, Dublin 2, Ireland. The company is registered under the number C154706. The Company is an Irish ICAV UCITS IV approved by the CBI.

## For your information

Regulatory documents (Simplified and full prospectus/ information notice and rules) are available on demand

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