

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Deutsche  
Asset Management

## DeAWM Fixed Maturity FlexInvest Dividend 2022, a sub-fund of the SICAV

### DeAWM Fixed Maturity

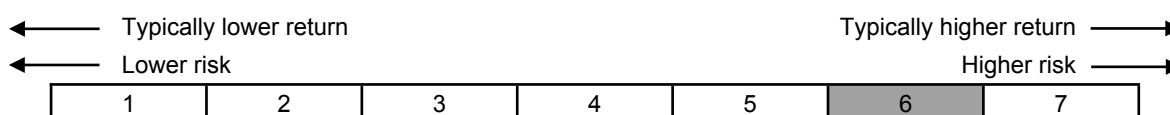
Security code: A14ZQ2 ISIN: LU1278174484

Management Company: Deutsche Asset Management S.A., a member of the Deutsche Bank Group.

## Objectives and investment policy

The objective of the investment policy is to seek appreciation of capital in euro while preserving a minimum value of at least 80% of the highest NAV on any valuation day since the sub-fund's launch date (no guarantee). In order to achieve the fund invests flexibly in government and corporate bonds from industrial and emerging markets countries) and corporate bonds with and without investment grade status. At least 70% of the purchased bonds have an investment grade rating, except for European Government bonds, and a maximum of 30% may have a high yield rating (equal and lower than BB+). But not more than 10% may have a minimum rating of CCC. All limits relate to the date of acquisition. The fund also invests in equities, investment funds, certificates, derivatives, deposits, cash and cash equivalents. The fund follows a dynamic capital preservation strategy, where investments are routinely reallocated, depending on the market and the opinion of the fund management, between the growth component (comprising higher-risk investments) and the capital preservation component (comprising lower-risk investments). The goal of the dynamic capital preservation strategy is to enable investors to participate in rising markets while limiting the risk of losses in the event of falling markets. The preservation of a minimum value with simultaneous participation in opportunities to gain from price increases and positive returns is realized through management of the exposure to the growth component depending on the market situation. The net assets may also be fully invested in the growth component or the capital preservation component depending on the assessment of the fund management. The fund can also utilize derivative transactions to protect against extreme losses within a very short period. The selection of individual investments is at the discretion of the fund management. The currency of the sub-fund is EUR. Returns and gains are not distributed but are reinvested in the fund. This fund may not be suitable for investors who want to withdraw their money from their fund before 02 August 2022. The term of the fund is limited. It ends on 02.08.2022. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

## Risk and reward profile



The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 6 because its share price may fluctuate strongly and the likelihood of both losses and gains may therefore be high. The following risks could be of particular significance for the fund. These risks can impair the performance of the fund and thus impact negatively on the net asset value per unit and on the capital invested by the investor. The unit value may at any time fall below the purchase price paid by the client.

The fund concludes derivative transactions with various contractual partners to a significant extent. A derivative is a financial instrument whose value depends on the development of one or more underlyings. Due to its structure (e.g. due to leverage), it may have a stronger impact on the fund than is the case if an underlying instrument is acquired directly. The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases. The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The deterioration of credit quality (ability and willingness to repay) may have an adverse effect on the value of the bond. A more detailed description of risks and other general information can be found under "Risk warnings" in the sales prospectus.

## Charges

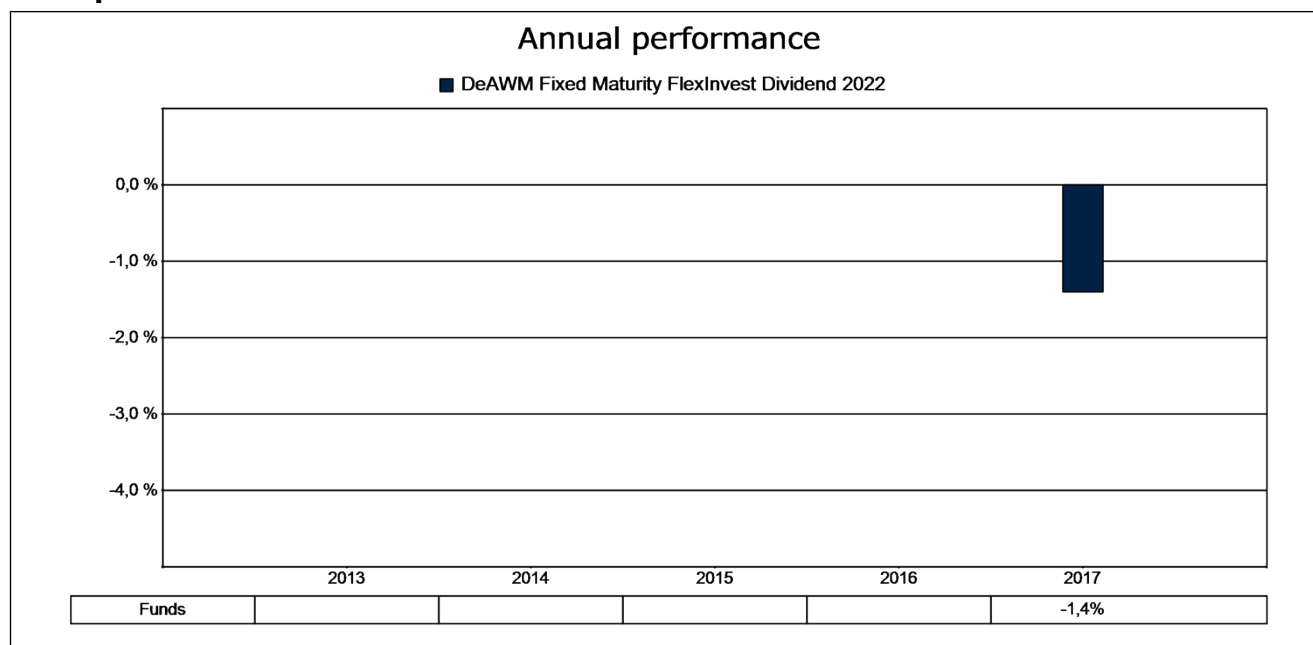
The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No initial sales charge
Exit charge	No redemption fee
Dilution adjustment	0.25% after one year until 31 May 2022. In addition 3.00% for the first 12 month-period after launch, 2.40% for the second 12-month period after launch, 1.80% for the third 12-month period after launch, 1.20% for the fourth 12-month period after launch, 0.60% for the fifth 12-month period after launch, 0% for the following period. This is the maximum amount that will be deducted from your investment before your return is paid out.

Charges taken from the fund over a year	
<b>Ongoing charge</b>	1,65 %
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	None

The current costs shown here are a cost estimate. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under “Costs” in the sales prospectus.

## Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DeAWM Fixed Maturity FlexInvest Dividend 2022 were deducted during the calculation. Initial sales charges and redemption fees were not taken into account. DeAWM Fixed Maturity FlexInvest Dividend 2022 was launched in 2016. The performance was calculated in EUR.

## Practical information

The custodian is State Street Bank Luxembourg S.C.A., Luxembourg. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from DeAWM Fixed Maturity and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the “Download” section of the fund on your local Deutsche Asset Management website or at [www.dws.com](http://www.dws.com). Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at [www.db.com/cr/en/concrete-compensation-structures.htm](http://www.db.com/cr/en/concrete-compensation-structures.htm). The information will be sent to you in written form free of charge upon request. The fund is subject to Luxembourg tax law. This may affect how you are taxed on your income from the fund. DeAWM Fixed Maturity may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. DeAWM Fixed Maturity FlexInvest Dividend 2022 is a sub-fund of the SICAV DeAWM Fixed Maturity for which the sales prospectus and the regular reports are all created. The various sub-funds are not liable for one another, i.e. only the gains and losses of the fund are of significance for you as an investor. This fund is authorized in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF). Deutsche Asset Management S.A. is authorized in Luxembourg and is regulated by CSSF.

This key investor information is accurate as at 12.02.2018.