

F&C European High Yield Bond

Share Class A EUR

November 2016



Fund objective: The objective is to achieve a long term increase in the value of your investment. The Fund seeks to achieve this by investing in non-investment grade, BB or lower, debt securities which are denominated in a European Currency or which are issued or guaranteed by companies which are registered in a European country.

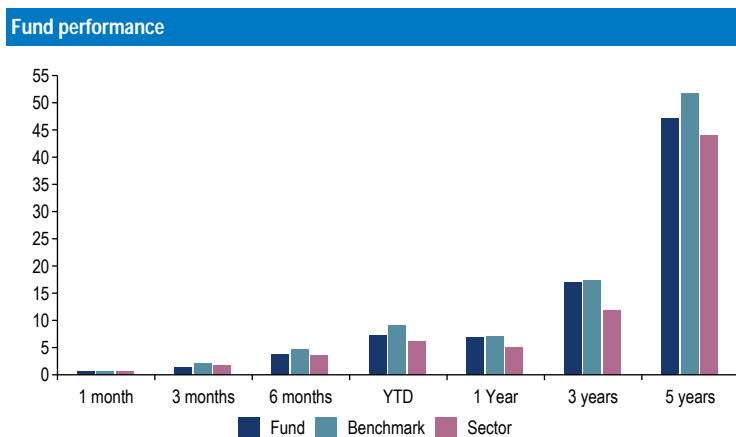
Fund launch date:	14 Aug 2000
Fund manager(s):	Chris Brils
Fund type:	Luxembourg UCITS
Sector:	Bond Europe High Yield
Benchmark:	BAML BB-B European Currency Non-Subordinated Financial High Yield Constrained Index
Fund currency:	EUR

Fund size:	€10.4m
Share price:	13.25
Initial charge:	Up to 5.00%
Ongoing charge:	1.30%
TER:	1.58%
Ann. Mgmt fee:	1.00%
Ann. Return 5 Years:	8.02%
Price frequency:	Daily
Distribution policy:	Annually

Payment date(s):	Last working day of January
Share currency:	EUR
XD Dates:	1st working day of January
Year end:	30 Sept
ISIN:	LU0153358402
FATCA:	LTIX51.99999.SL.442
Administrator:	State Street Bank Luxembourg S.A
Tel:	+ 44 (0)20 7011 4444
Email:	sales.support@bmogam.com

Key Investor Information Document and Prospectus for these shares is available from BMO Global Asset Management.

Fund characteristics (%)	
Annualised Volatility (3 Years)	4.6
Tracking Error (3 Years)	1.2
Sharpe Ratio (3 Years)	1.4
Information Ratio (3 Years)	0.8
Beta (3 years)	1.0



Top holdings (%)		
Corsair Jersey Ltd 314 5.697%	24 Mar 2017	2.9
Unitymedia Hessen 6.25%	15 Jan 2029	2.7
Fiat Fin & Trade 4.75%	15 Jul 2022	2.7
Heidelbergcement 2.25%	30 Mar 2023	2.0
AalIn 3.25%	03 Apr 2023	2.0
Cemex Finance 4.625%	15 Jun 2024	2.0
Crown Euro Holdings SA 3.375%	15 May 2025	2.0
Wind Acquisition Finance S.A. 4%	15 Jul 2020	2.0
Schaeffler Verwaltung 3.75%	15 Sep 2026	1.9
Verizon Communications 1.375%	02 Nov 2028	1.9

Cumulative performance as at 31.10.2016 (%)							
	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	0.68	1.30	3.84	7.24	6.91	17.08	47.14
Benchmark	0.65	2.13	4.68	9.05	7.14	17.32	51.77
Sector	0.67	1.67	3.54	6.19	5.08	11.84	43.97
Quartile Ranking	2	3	2	2	1	1	2

Discrete performance as at 31.12.2015 (%)					
	2011	2012	2013	2014	2015
Fund	-1.71	20.77	8.26	4.81	2.49
Benchmark	-0.43	23.34	8.57	5.46	0.56
Sector	-3.33	22.46	7.92	3.65	1.60
Quartile Ranking	2	3	2	2	2

Source: BMO Global Asset Management, Lipper

Sector allocation (%)	
Consumer Cyclical	15.6
Services Cyclical	12.0
Capital Goods	11.9
Basic Industry	11.1
Consumer Non-Cyclical	6.1
Utility	5.0
Telecommunications	3.0
Insurance	2.7
Services Non-Cyclical	2.0
Finance & Investment	1.2

Credit rating (%)	
BBB	3.9
BB	55.5
B	31.6
CCC	3.9
NR	2.9
Cash	2.2

This Fund is currently registered for sale in Austria, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, Switzerland and UK.

The Prospectus (Swiss Version), Key Investor Information Document, Articles of Association, Annual and Interim Reports in German, as well as further information, can be obtained free of charge from our Swiss Representative: Carnegie Fund Services S.A., 11, rue du Général Dufour, CH-1204 Geneva, Switzerland, Web: www.carnegie-fund-services.ch. The paying agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. The current prices can be found at: www.fundinfo.com.

Past performance is not a guide to future performance. Values may fall as well as rise and investors may not get back the full amount invested. Income from investments may fluctuate. Income payments may constitute a return of capital in whole or in part. Income may be achieved by foregoing future capital growth. Changes in rates of exchange may have an adverse effect on the value, price or income of investments. The Fund may invest in warrants; small movements in the price of the asset to which the warrant relates may result in a disproportionately large movement in the price of the warrant which may cause volatility. All fund performance data is net of management fees.

An investment in the Fund involves risks, for more information please refer to the Prospectus and the relevant Key Investor Information Document which can be found on our website at <http://www.bmogam.com/kiids/>.

This document is intended to be of general interest only and does not constitute legal, tax or investment advice nor is it an offer or solicitation to purchase shares of the Fund, and may not comply with all local laws applicable to marketing materials. Financial advisers are responsible for determining whether an investment in the Fund, and which share class, is suitable for their clients.

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Other share class information

Share class	Minimum investment	Initial charge	Ongoing charge	TER	ISIN
SCA EUR	EUR 2,500	Up to 5.00%	1.30%	1.58%	LU0153358402

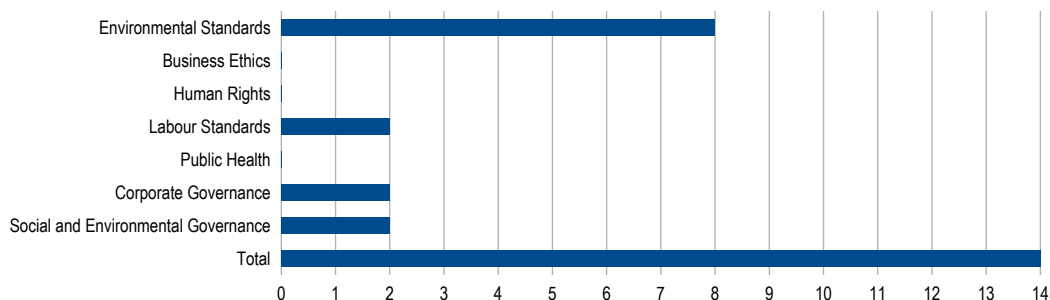
Key Investor Information Document and Prospectus for these shares is available from BMO Global Asset Management.

Net dividend distributions per share class

	2012	2013	2014	2015	2016
SCA EUR	1.80	0.56	1.72	-	0.79

Q3 2016 Active Engagement Report

• We engaged with 6 companies held in the fund in the last quarter



BMO Global Asset Management recognises the important role that environmental, social and governance (ESG) considerations play in the creation of superior long-term investment returns. We believe through engagement and the active use of voting, investors and companies can work together to improve the management of risk and create conditions for long term out performance.

For more information on our engagement activities on environmental, social and corporate governance issues, see the latest report at www.bmogam.com