

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# LUMYNA

## Lumyna – Ramius Merger Arbitrage UCITS Fund – USD D (Acc)

**ISIN Code: LU1438659085**

**a sub-fund of Lumyna Funds (the "Fund")**

**Management Company: Generali Investments Luxembourg S.A.**

### Objectives and investment policy

The Fund aims to achieve consistent absolute returns through investments in global issuers (mainly domiciled in the US) engaged in or subject to mergers, acquisitions and similar corporate transactions. The Fund aims to preserve capital, seeking to derive a profit by realising the price differential, or "spread" between the market price of securities and the future expected value of those securities following the completion or termination of the relevant corporate transaction.

The Fund is actively managed and is not managed in reference to a benchmark.

The Fund is classified as Article 8 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR").

To achieve its investment objective, the Fund has flexibility to invest in a wide range of instruments including, but not limited to, common stocks, preferred stocks, equity-related instruments, corporate bonds, ETFs, FX Forwards, swaps, options and other derivative instruments.

To implement the Fund's investment objective, the Investment Manager employs a proprietary fundamental research process that assesses each potential corporate transaction individually and will seek to determine amongst other things, the likelihood that the particular corporate transaction will be completed, the value of the relevant securities upon transaction completion or termination, and the time required to complete the transaction. After an investment is made, the Investment Manager monitors the performance of the issuer and the securities owned against the initial investment thesis in order to attempt to ensure that the investment remains attractive, while actively trading the portfolio to seek the optimal risk adjusted returns.

There may be transaction costs associated with the instruments used, which have a material impact on the performance of the Fund.

The currency of the Fund is USD and your shares will be denominated in USD.

Your shares are non-distributing (i.e. any income arising from your shares will be included in their value).

You may redeem your shares on demand on each banking day, which is a UK, US and Luxembourg banking day.

### Risk and reward profile



The risk category has been calculated based upon simulation of the Fund's performance using historical data, which may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category (category 1) does not mean that the investment is risk-free.

The Fund is rated 5 due to the nature of its investments which include the following risks:

- Credit risk – The risk that the issuer of the fixed-income security or related instrument held within the Fund may not pay income or repay capital to the Fund when due. Potential or actual credit rating downgrades may increase the level of perceived risk.
- Equity risk – The risk that the value of equities and equity-related securities within the Fund may be affected by stock market movements.

- Single sector concentration risk – Investments may be concentrated in the securities of Issuers within a single industry or sector, which may make the Fund more sensitive to specific sector related events and more susceptible to financial loss.

- Event Driven Risk – The Fund will take positions on companies involved in mergers, acquisitions, reorganizations and other corporate events, which may not complete or may not have the effect foreseen, which could lead to losses.

The following are additional risks which are not captured in the risk category:

- Counterparty risk – The risk that the other party to a transaction with the Fund may fail to fulfil its contractual obligations and may expose the Fund to financial losses.
- Derivatives risk – The Fund may use derivatives for investment purposes. Derivatives are highly sensitive to changes in the value of the asset on which they are based, which may result in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Liquidity risk – The risk that insufficient buyers or sellers to an investment, or an impairment in the market may affect the price or the ability to sell such investment within the Fund.

Your investment is not guaranteed and its value can go down as well as up.

For more information about risk, please see the 'Risk Factors' section of the prospectus, which is available at [www.lumyna.com](http://www.lumyna.com).

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	1.43%
Charges taken from the fund under certain specific conditions	
Performance fee	10.00% of New Net Appreciation. Actual performance fee charged last year: 0.62%.

The entry and exit charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial advisor.

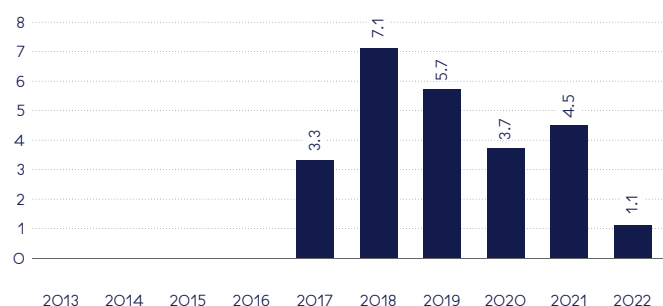
The ongoing charges figure is an estimate of the charges. The Fund's annual report for each financial year will include details on the exact charges made. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges, please see the "Fees, Compensation and Expenses borne by the Company" section of the prospectus, which is available at [www.lumyna.com](http://www.lumyna.com).

## Past performance

■ Lumyna — Ramius Merger Arbitrage UCITS Fund – USD D (Acc) – LU1438659085

% Return



- Past performance is not a guide to future performance.
- The performance figures include all on-going charges.
- The Fund was launched in 2016, the share class was launched in 2016.
- The past performance is calculated in USD.
- Performance data has been calculated in USD and expressed as a percentage change of the Portfolio's Net Asset Value at each year end after deduction of ongoing charges except any entry and exit charges.

## Practical information

- Depositary Bank: State Street Bank International GmbH, Luxembourg Branch.
- The Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.
- Lumyna Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- You can convert shares of the Fund into shares of the other sub-funds of Lumyna Funds as detailed in the "Subscriptions, Redemptions and Conversion of Shares" section of the prospectus.
- The Fund is one of the sub-funds offered by Lumyna Funds. The assets and liabilities of the Fund are segregated from the other sub-funds. Only the profit or loss of the Fund impacts your investment.
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of the remuneration philosophy, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website [www.lumyna.com](http://www.lumyna.com). A paper copy of the remuneration policy will be made available free of charge upon request.
- Further information about the Fund, including the prospectus and latest annual and semi-annual reports of Lumyna Funds and prices of the shares, can be obtained free of charge at [www.lumyna.com](http://www.lumyna.com) in English and certain other languages.
- Environmental, social and governance (ESG) criteria contribute to, but are not a determining factor in, the manager's decision making.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 14/02/2023.

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