

# GAM Multibond - Diversified Income Bond

## GAM Diversified Income Bond

### Share Class C / Currency GBP

Marketing Material - Data as of 31.07.2022

NAV per share GBP 93.56



#### Fund description

##### Investment objective:

The fund invests predominantly in investment-grade corporate bonds, high-yield bonds and in emerging-market bonds. The individual credit segments and investment types are selected and weighted by exploiting opportunities as they arise, which means the investment focus can vary depending on the market assessment at the time. The fund is suitable for investors aiming to benefit from a diversification across credit markets and instruments by investing in various quality segments.

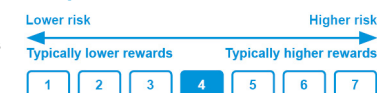
##### Opportunities:

The fund invests in a broadly diversified bond universe and seeks various opportunities for returns. A highly qualified and experienced management actively manages the fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are attractive and could generate positive opportunities for investors. The fund invests broadly across various bond categories, currencies and countries, in accordance with its flexible investment strategy. The fund gives investors easy access to high yield bonds, which may offer attractive potential returns in various countries and sectors. The fund gives investors easy access to the emerging markets. Many of these countries may offer attractive potential returns in various asset classes.

##### Risk factors:

**Counterparty Risk / Derivatives:** If a counterparty to a financial derivative contract were to default, the value of the contract, the cost to replace it and any cash or securities held by the counterparty to facilitate it, may be lost.  
**Credit Risk / Debt Securities:** Bonds may be subject to significant fluctuations in value. Bonds are subject to credit risk and interest rate risk.  
**Credit Risk / Non-Investment Grade:** Non-investment grade securities, which will generally pay higher yields than more highly rated securities, will be subject to greater market and credit risk, affecting the performance of the Fund.  
**Interest Rate Risk:** A rise or fall in interest rates causes fluctuations in the value of fixed income securities, which may result in a decline or an increase in the value of such investments.  
**Currency Risk:** The value of investments in assets that are denominated in currencies other than the base currency will be affected by changes in the relevant exchange rates which may cause a decline.  
**Capital at Risk:** All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.  
**Market Risk / Emerging Markets:** Emerging markets will generally be subject to greater political, market, counterparty and operational risks.  
**Liquidity Risk:** Some investments can be difficult to sell quickly which may affect the value of the Fund and, in extreme market conditions, its ability to meet redemption requests.  
**Leverage Risk:** Derivatives may multiply the exposure to underlying assets and expose the Fund to the risk of substantial losses.  
**Complex Financial Instruments:** The Fund invests in complex financial instruments (e.g. derivatives), the value of which is connected to underlying assets. Certain of these financial instruments may produce a leverage effect which may have a sharp impact on the Fund's net asset value.

#### Risk profile



#### Fund facts

**Fund management company** GAM (Luxembourg) S.A.  
**Investment management company** GAM International Management Ltd., GAM Investment Management (Switzerland) AG, GAM USA Inc.  
**Fund managed by** Christof Stegmann  
**Legal structure** SICAV under Luxembourg law  
**Domicile** Luxembourg  
**Benchmark** Cust. Benchmark for GAM Diversified Income Bd-GBP  
**Inception date of the fund** 30.04.2003  
**Inception date of the class** 22.07.2016  
**Total fund assets** GBP 27.54 m  
**Base currency of the class** GBP  
**Currency hedging** hedged against base currency  
**Min investment of the class** EUR 500'000 or equivalent  
**Management fee** 0.60%  
**Ongoing charge** 1.00% as at 31.12.2021  
**ISIN** LU1451549015  
**Valoren** 33290707  
**WKN** A2ANTE

Please see the current fund prospectus for further details on fees and charges.

#### Share class performance

##### Performance in %

	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	-13.98	0.45	-4.62	-15.02	-12.44	-9.12	-6.44	-4.33	-1.89	-1.10
Benchmark	-11.75	3.82	-2.09	-12.79	-7.78	-1.24	3.16	-2.66	-0.25	0.52

##### Rolling performance

	2017/ Jul- Jul(%)	2018/ Jul- Jul(%)	2019/ Jul- Jul(%)	2020/ Jul- Jul(%)	2021/ Jul- Jul(%)
Fund	-1.46	5.32	-0.60	3.66	-15.02
Benchmark	0.32	6.75	0.24	5.49	-12.79

##### Performance - % Growth

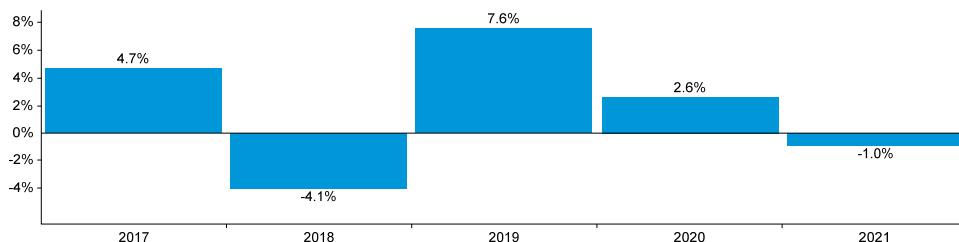


##### Statistics

Volatility fund/benchmark (%)	7.85 / 8.74
Jensen alpha*	n.a.
Beta*	0.87
Information ratio*	-0.74
Sharpe ratio*	n.a.
Tracking error (%)	2.26
Correlation*	0.97

\* computed over 3 years

#### Calendar year performance



#### Contact details

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 Grand-Rue 25  
 1661 Luxembourg  
 Tel: +352 26 48 44 01

#### Key to charts and tables:

Fund: GAM Diversified Income Bond - Share class C / Currency GBP; Benchmark: Cust. Benchmark for GAM Diversified Income Bd-GBP

Benchmark: Until 01.01.2022 ICE BofA EMU Corp LG Cap Index, ExT1, UT2, LT2 HCHF (30%), ICE BofA BBB & Lower Sov. Ext. Debt (IP00)/HCHF (30%), ICE BofA Global High Yield Constrained HCHF (30%), ICE BofA Euro Ccy LIBOR (3 M Const. Mat.) HCHF (10%) Change of name: Julius Baer Multibond - Credit Opportunities Bond Fund, as of 30.06.17 GAM Multibond - Diversified Income Bond. Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in GBP. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

#### Asset allocation

##### Largest positions

Security  
 GRA 4 7/8 06/15/27  
 Total

Interest rate (%)  
 4.875

Country  
 US

%  
 0.54  
 0.54

##### Structure by rating

N.R. 0.6 %  
 Liquidity 99.4 %  
 The rating breakdown is based on a GAM composite rating calculated on a conservative basis.

## Asset allocation, continued

### Structure by sector

Basic Materials	0.6 %
Liquidity	99.4 %

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## Glossary

**Benchmark:** an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Modified duration:** a risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.

**Ongoing charge:** the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

**Risk rating:** the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

**Yield to maturity:** the yield to maturity is the average yield generated by an investment each year if it is held until expiry.

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