


**EDMOND
DE ROTHSCHILD**

EDR FUND GLOBAL SUSTAINABLE CONVERTIBLES A-CHF (H)

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GLOBAL CONVERTIBLE BONDS SICAV



CORPORATE DEBT

FUND SIZE : CHF 20.98 mil.

All investors : AT CH DE ES FR GB LU



| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
|---|---|---|---|---|---|---|

The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 4, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

Fund characteristics

Legal status

Sub-fund launch date : 01/02/2016

Recommended investment period : > 3 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimalised : 3 decimals

Depositary : Edmond de Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions :

Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees

Actual management fees : 1%

Performance fees : yes

Maximum entry fees : 1%

Maximum exit fees : no

Share characteristics

Net asset value (CHF) : 106.54

Class creation date : 29/06/2016

ISIN code : LU1391019442

Bloomberg code : EDCVACH LX

Lipper code : 68378473

Telekurs code : 32094332

Distribution : Accumulation

Latest coupon : -

Fund Managers

Thibaut BAILLY, Mikael DAUVERT, Cristina JARRIN

Risks

The main risks of this UCITS are:

- Risk linked to financial and counterparty contracts
- Credit risk
- Discretionary management risk
- Risk associated with hybrid products (convertible bonds)
- Interest rate risk

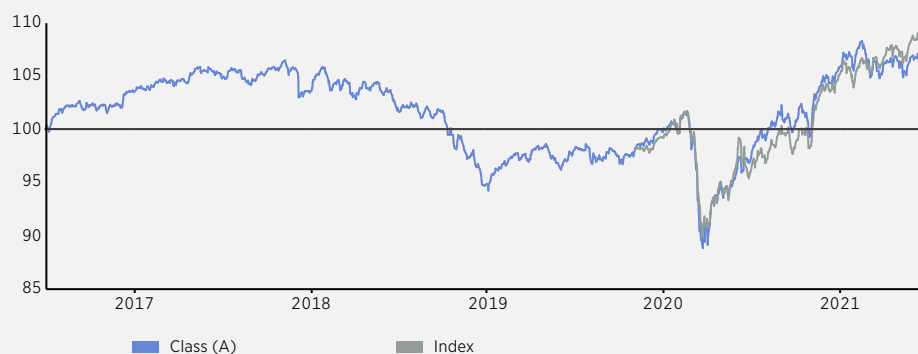
GENERAL INFORMATION

Investment objective and SRI approach

The Sub-Fund's investment objective is to outperform its benchmark over the recommended investment period by investing in a portfolio of international Convertible Bonds, Exchangeable Bonds and other similar securities issued by companies that seek to combine financial profitability and the implementation of a sustainable development policy.

PERFORMANCES

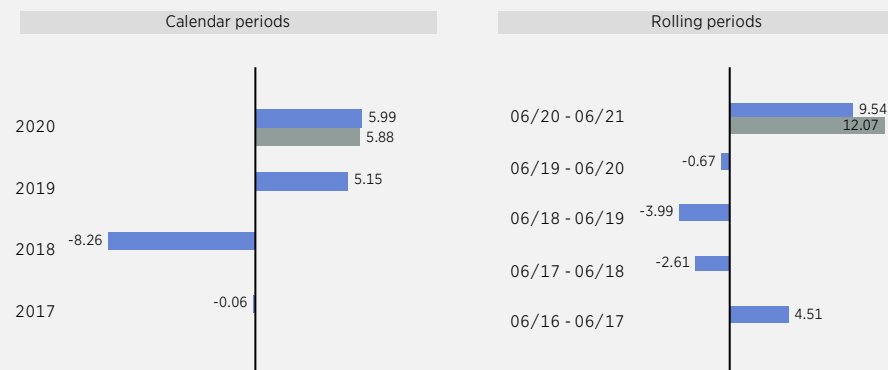
Performance (Basis 100 - Net of fees)



Benchmark (Index) : Refinitiv Global Focus IG Conv Hedged

Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

Annual performances (Net of fees)



Rolling performance as of 30 June 2021 (Net of fees)

| | Cumulative | | | | | | | Annualised |
|-----------|------------|------|--------|---------|---------|----------|-----------------|-----------------|
| | 1 month | YTD | 1 year | 3 years | 5 years | 10 years | Since inception | Since inception |
| Class (A) | -0.21 | 0.76 | 9.54 | 4.46 | 6.33 | - | 6.54 | 1.27 |
| Index | -0.47 | 2.52 | 12.07 | - | - | - | - | - |

PORTFOLIO ANALYSIS

Actuarial data (weighted averages)

| Equity Sensitivity | Modified duration | Yield (1) | Running yield | Spread | Maturity (2) | Duration | Rating (2/3) |
|--------------------|-------------------|-----------|---------------|--------|--------------|----------|--------------|
| 42.94 | 2.28 | -2.94 | 0.30 | 98.08 | 3.60 | 3.03 | BBB+ |

(1) The best of the two actuarial rates (put and maturity) - The actuarial yield does not include the net implied yield of forward FX positions and FX futures

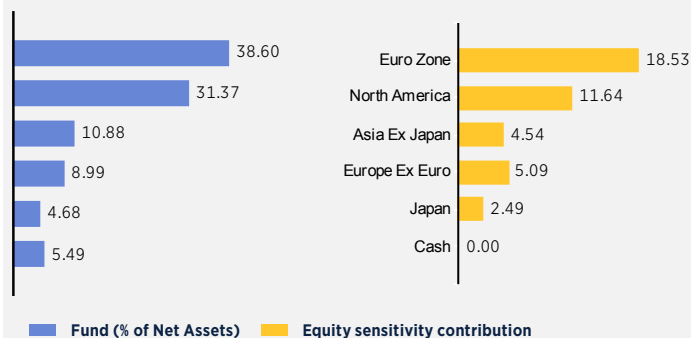
(2) Analyses calculated excluding derivatives on the scope of interest rate instruments

(3) Calculated excluding unrated securities - Rating source: Second best (S&P, Moody's, Fitch) long term rating

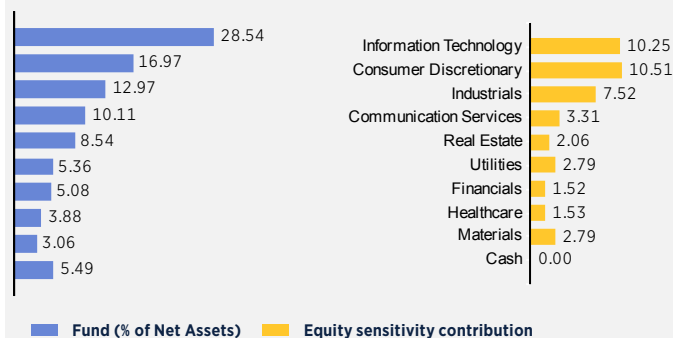
Various ratios (Class)

| Weighted average ESG rating - Coverage Rate | Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage Rate |
|---|---|
| 20 - 99% | 178 - 65% |

Area breakdown

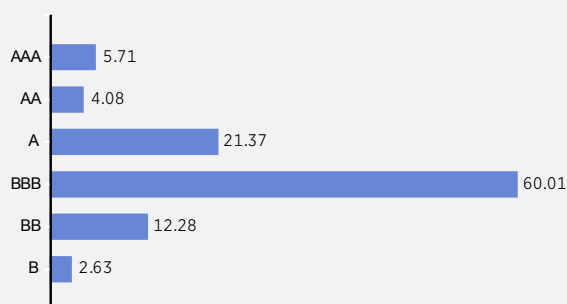


Sector breakdown



Rating breakdown

% of Net Assets



Main issuers (except monetary assets)

5 Main issuers (Total number of issuers : 53 - Number of holdings : 63)

| | Expo (%NA) |
|-----------------------|--------------|
| WORLDLINE SA | 7.36 |
| JPMORGAN CHASE & CO | 5.90 |
| SAFRAN SA | 5.69 |
| STMICROELECTRONICS NV | 5.33 |
| EXPEDIA INC | 4.90 |
| Total | 29.18 |

Main movements of the month

New positions

SAFRAN SA - 01/04/2028
GMOGTW 0 06/22/26
MERCAR 0 07/14/26
BABA US 01/21/22 C260
ADS GR 12/17/21 C320

Strengthened positions

MEITUA 0 04/27/27

Sold

SAFFP 0 06/21/23
CARREFOUR 0% 2024
ZHOSHK 0 05/21/25
MC1 FP 09/17/21 C500
DPW GR 06/18/21 C42

Reduced

TEGGR 0 5/8 08/27/26
FTV 0 7/8 02/15/22
WLNFP 0 07/30/26
ILMN 0 08/15/23
ANTSPL 0 02/05/25

STATISTICS & PERFORMANCE ANALYSIS

Statistics (Rolling periods)

| | 52 weeks (week. perf.) | 3 years (month. perf.) | 5 years (month. perf.) |
|--------------|---------------------------|---------------------------|---------------------------|
| | Class | Class | Class |
| Volatility | 6.63 | 6.95 | 5.69 |
| Sharpe ratio | 1.44 | 0.32 | 0.35 |
| R2 | 0.86 | | |

Performance analysis

| | Since 29/06/2016 (month. perf.) |
|----------------------------|------------------------------------|
| % of positive performances | 59.02 |
| Minimum return | -6.91 |
| Maximum return | 5.25 |
| Payback period | 97 day(s) |

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainalytics ESG Rating



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http://funds.edram.com

More detailed reporting is available on request

This document is not contractual.

Past performance is not a reliable indicator of future performance. Performance data is calculated with dividends reinvested.

EDMOND DE ROTHSCHILD FUND 4, rue Robert Stumper- L-2557 Luxembourg. - Open-ended investment company - Luxembourg Trade and Companies Register No. B76441 VAT No: LU21693120

PRODUCT DISCLAIMER

This document was issued on 30/06/2021 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE) global distributor

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A detailed description of the target investor provisions and the risks specific to UCIs can be found in the prospectus of this UCI authorized by FINMA for the offering to non-qualified investors in Switzerland. The status, the prospectus, the key investor information document as well as the annual and half-yearly reports are available on request from Edmond de Rothschild Asset Management (France), its distributors and/or **representatives and/or contacts, a list of whom is available on the following website (<http://funds.edram.com>)**, so that investors can assess their risk and form their own opinion independently of any entity of the Edmond de Rothschild Group, by seeking, if necessary, the advice of advisors specialized in these questions, to ensure in particular the appropriateness of this investment to their financial situation, to their experience, and to their investment objectives.

The information contained in this document relating to this UCI is not intended to replace the information in the prospectus, or the semi-annual and annual reports. Investors are required to read such additional documentation before making any investment decision.

Switzerland (Legal Representative and Paying agent): Edmond de Rothschild (Suisse) S.A.

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Each stock is awarded an ESG rating within Edmond de Rothschild Asset Management (France). To reach an ESG rating, the investment team conducts in-depth fundamental analysis which involves meeting the company's executive management. The team uses quantitative and qualitative estimations sourced from companies, extra-financial rating agencies and brokers. Each stock is rated according to a 7-point scale from CCC to AAA. Only the best ratings - AAA, AA and A - are eligible for the portfolio. Ratings are revised regularly.

GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at www.edmond-de-rothschild.com, under the heading "Funds".