

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Wells Fargo (Lux) Worldwide Fund - U.S. Small Cap Value Fund, a sub-fund of Wells Fargo (Lux) Worldwide Fund Class I (EUR) Shares-acc. (hedged) (LU1438451178)

Management Company: Wells Fargo Asset Management Luxembourg S.A.

#### Objectives and Investment Policy

The fund seeks long-term capital appreciation by investing at least two-thirds of its total assets in equity securities of U.S. small-capitalization companies (currently considered to be those with market capitalizations of less than \$2 billion at the time of purchase), and up to 25% of its total assets in equity securities of non-U.S. issuers through ADRs, CDRs, EDRs, GDRs, IDRs and similar depositary receipts as well as U.S. dollar-denominated equity securities of non-U.S. issuers. U.S. equity securities are securities issued by companies with their principal office in the United States or exercising a predominant part of their economic activities in the United States.

The fund may use futures, forward contracts, options, or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes.

The fund practices bottom-up fundamental analysis, and looks to invest in companies whose current stock price it believes do not accurately reflect the fair value of the companies' underlying assets, earnings, cash flow, and business franchise. The typical investment horizon is three to five years.

This share class will seek to be 100% hedged.

This share class does not distribute dividends. Income is reinvested in the fund.

You may sell your shares on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day").

#### Risk and Reward Profile

The risk indicator was calculated incorporating simulated historical data. Please note past returns may not be a reliable indicator of the future risk and reward profile of the fund; the rating may change over time based on future returns; and category 1 does not mean a risk-free investment.

##### Lower Risk

< Typically Lower Rewards

##### Higher Risk

Typically Higher Rewards >

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The fund is rated 6 due to the nature of its investments.

The following additional risks may impact the fund's returns:

**Derivatives Risk** - The fund may incur a loss if the other party to an investment contract, such as a derivative, fails to fulfill its contractual obligation to the Fund. The use of derivatives can lead to losses, particularly when they are used to enhance return rather than offset risk.

**Smaller Company Securities Risk** - Securities of companies with smaller market capitalizations tend to be more volatile and less liquid than larger company stocks.

The fund may not achieve its objective and/or you could lose money on your investment in the fund. For more information about the fund's risks, please see "Investment Objectives and Policies" and "Risk Warnings" in the prospectus, which is available at [wellsfargoworldwidefund.com](http://wellsfargoworldwidefund.com).

## Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest                                 |      |
|--|------|
| Entry Charge   | None |
| Exit Charge  | None |
| This is the maximum that might be taken out of your money before it is invested. |      |

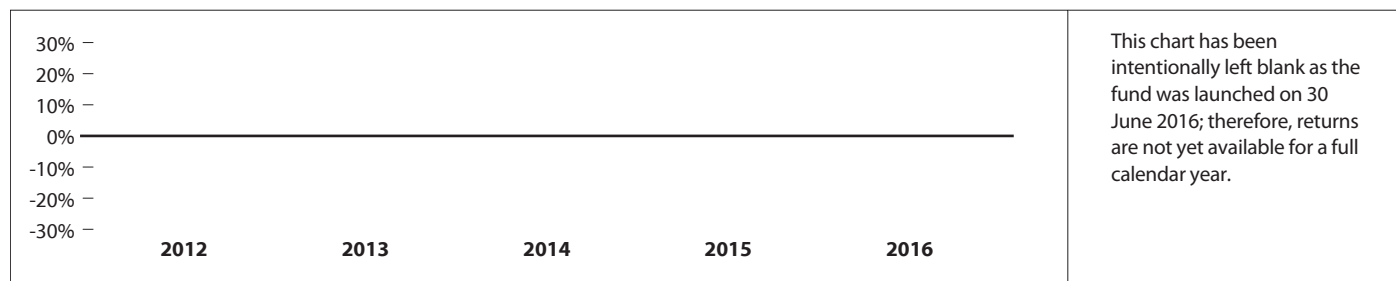
| Charges taken from the fund over a year                       |       |
|---|-------|
| Ongoing Charges   | 1.20% |
| Charges taken from the fund under certain specific conditions |       |
| Performance Fee   | None  |

The **entry** and **exit charges** shown are the highest possible charges you would pay. Please consult your advisor or distributor to find out your actual charges, which might be less. Because the class has not yet been in existence for a full fiscal year, the **ongoing charges** reflect the total expense ratio cap put in place by the Investment Adviser. Ongoing charges may vary from year to year. The **ongoing charges** do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about the fund's charges, please see "Fees and Expenses" in the prospectus.

## Past Performance

Past performance is not a guide to future performance. Performance calculations are based on the net asset value, include ongoing charges but exclude entry and exit charges, if any, and are calculated in Euros with income reinvested. The base currency of the fund is USD.



## Practical Information

**Custodian:** Brown Brothers Harriman (Luxembourg) S.C.A.

**Further Information:** This document describes a share class of a sub-fund of Wells Fargo (Lux) Worldwide Fund. Information on other share classes may be obtained at [wellsfargoworldwidefund.com](http://wellsfargoworldwidefund.com). The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Wells Fargo (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Wells Fargo (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at [www.wellsfargoworldwidefund.com](http://www.wellsfargoworldwidefund.com). The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available free of charge upon request from the Management Company's registered office, 19, rue de Bitbourg, L -1273 Luxembourg, and can also be found on [www.wellsfargoworldwidefund.com](http://www.wellsfargoworldwidefund.com).

**Price Publication:** Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

**Switching:** You may switch your shares into the same or another class or sub-fund, except for the Wells Fargo (Lux) Worldwide Fund - U.S. Dollar Short-Term Money Market Fund, provided you meet certain criteria. Further information can be found under "Switches" in the relevant Appendix of the fund's prospectus.

**Taxes:** The tax laws of Luxembourg, in addition to the tax laws of your country of residence, may impact how your investment in the fund is taxed. For further details, you should contact your tax advisor.

**Liability Statement:** Wells Fargo (Lux) Worldwide Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

*This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (the "CSSF"). Wells Fargo Asset Management Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as of 10 February 2017.*