abrdn Liquidity Fund (Lux) - Sterling Fund

This Fund is a Short Term Money Market Low Volatity Net Asset Value Fund (LVNAV).

Class K - 3 Inc GBP

29 February 2024

Objective

The Funds objective is to preserve capital and provide liquidity whilst aiming to provide a return in line with prevailing short term money market rates for which SONIA has been chosen as a performance comparator.

Portfolio securities

- The Fund invests in high quality Sterling denominated money market instruments.
- Minimum Liquidity maturity requirements, 10% overnight and 30% maturing in one week
- The Fund invests in securities with an outstanding term to maturity of no more than 397 Days. The entire Fund must have a weighted average maturity (WAM) of no more than 60 days and a weighted average life (WAL) of no more than 120 days.
- The Fund may have exposure to assets which have zero or negative yields depending upon the market conditions.

Gross calendar month yield (%) – 30 day annualised

	February	January	December	November	October	September
Fund (%)	5.37	5.38	5.38	5.39	5.39	5.33
Benchmark (%)	5.19	5.19	5.19	5.19	5.19	5.19

Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)
Fund (gross) (%)	0,43	2,77	0,87	5,18	2,41	1,66	n/a
Fund (net) (%)	0,41	2,63	0,85	4,96	2,27	1,53	n/a
Benchmark (%)	0,40	2,55	0,83	4,87	2,27	1,46	n/a

Discrete annual returns - year to 29/2

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (gross) (%)	5,18	2,00	0,11	0,27	0,85	0,69	0,34	n/a	n/a	n/a
Fund (net) (%)	4,96	1,88	0,03	0,16	0,70	0,55	0,21	n/a	n/a	n/a
Benchmark (%)	4,87	1,94	0,06	-0,05	0,57	0,49	0,19	n/a	n/a	n/a

Performance Data: Share Class K - 3 Inc
Benchmark history: Benchmark – SONIA GBP from 01/06/2021. 1 Week GBP LIBID from 15/07/2016 to 31/05/2021
Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested.
Costs may increase or decrease as a result of currency and exchange rate fluctuations. This may impact what you might get back."Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the Benchmark.

Past performance does not predict future returns.

Key facts

Fund manager(s)	**Liquidity Team**
Fund managers start date	**01 July 1985**
Fund launch date	**01 July 1985**
Share class launch date	**15 July 2016**
Management company	**abrdn Investments Luxembourg S.A.**
Fund size	**GBP 14,2bn**
Number of holdings	**165**
Benchmark	**SONIA GBP**
WAM[A]	**41 days**
WAL[A]	**62 days**
Mark to market	**0,0113%**
Settlement	**T+0**
30 days gross yield	**5,37%**
Distribution frequency	**Monthly**
Entry charge (up to)	**0,00%**
Annual management charge	**0,15%**
Ongoing charge figure[1]	**0,15%**
Minimum initial investment	**USD 35.000.000 or currency equivalent**
Fund type	**SICAV**
Valuation point	**14:30 (LUX time)**
Base currency	**GBP**
Share class currency	**GBP**
Sedol	**BDB6R40**
ISIN	**LU0966093022**
Bloomberg	**ALFSFK3 LX**
Citicode	**FXDZ**
Reuters	**LP68376286**
Valoren	**32860059**
WKN	**A2AMHL**
Domicile	**Luxembourg**

[A]WAM and WAL are Weighted Average Maturity and Weighted Average Life.

Risk and reward profile

Lower risk Typically lower rewards — Higher risk Typically higher rewards

1 2 3 4 5 6 7

This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.

IMMFA SHORT TERM MONEY MARKET FUND

abrdn is a member of IMMFA

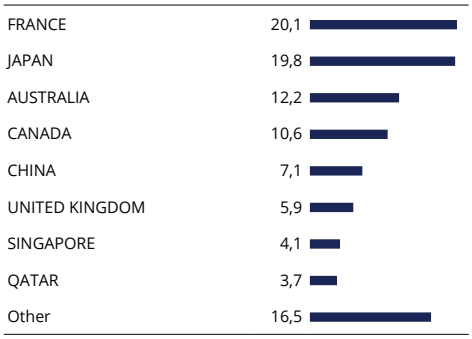
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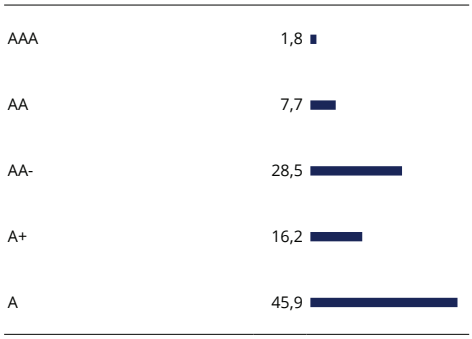
Management process

- The Fund is actively managed. Our investment team will seek to obtain and maintain an AAA or equivalent credit rating assigned by at least one ratings agency.
- abrdn integrate environmental, social and governance (ESG) considerations within the investment process. A comprehensive analysis of ESG factors is therefore performed at the credit quality assessment stage of the investment process. Details on the Fixed Income ESG Integration Approach are published at www.abrdn.com under "Sustainable Investing".
- This Fund is a Low Volatility Net Asset Value Money Market Fund under the Money Market Funds Regulation (EU) 2017/1131 (MMF Regulation).

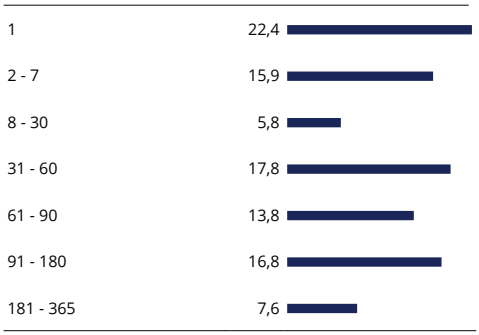
Country (%)



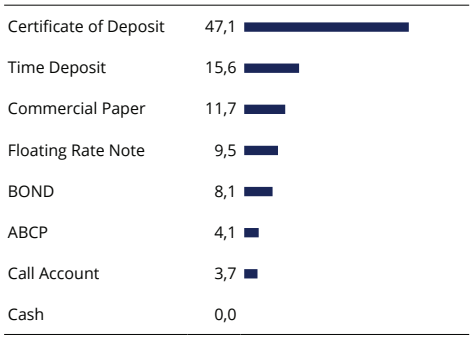
Credit profile (%)[B]



Maturity profile in days (%)



Instrument type (%)



Source : abrdn 29/02/2024

Figures may not always sum to 100 due to rounding.

[B]S&P Long Term Ratings Only.

(b) The fund price is not guaranteed, and the risk of loss is borne by the investor. An event such as default by a bank with which the fund has deposited money would cause the fund price to fall. A fall may also occur if interest rates fall so low as to be less than the charges applied to the fund. An investment in the fund is different from an investment in bank deposits because the value of the investment may fluctuate. Money market instruments that produce a higher level of income usually also carry greater risk as issuers may not be able to pay the income or capital as promised. Although the fund is a Short-Term Low Volatility Net Asset Value Money Market Fund (LVNAV) where subscriptions and redemptions of income shares are normally carried out at a price equal to the Constant NAV, this is not guaranteed. Where circumstances arise that no longer permit the fund to maintain a Constant NAV, subscriptions and redemptions of income shares will instead be carried out at a Variable NAV. Similarly, should interest and deposit rates become low or negative, income shares may be converted into accumulation shares, where all subscriptions and redemptions are carried out at a Variable NAV. The fund does not rely on external support for guaranteeing liquidity or stabilising the NAV per share.

Ratings criteria

Maximum 60 day WAM and 120 day WAL.
Minimum short term credit rating A-1.
Maximum 5% counterparty exposure.

Ratings

S&P	**AAAm**
Fitch	**AAAmmf**
Moody's	**Aaa/mf**

The rating was solicited by the MMF or by the manager of the MMF.

A summary of investor rights can be found in English on our website - www.abrdn.com/corporate/legal.To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.abrdn.com. The Prospectus also contains a glossary of key terms used in this document. Each of the Investment Managers receives fees for the provision of investment services to abrdn Liquidity Fund (Lux). The fees are calculated as a percentage of the Net Asset Value of each Class and will not exceed the levels set out in Appendix G of the Prospectus. The Investment Manager may, at its absolute discretion from time to time (which in certain circumstances may be daily) decide to vary such rate between the maximum level set out in Appendix G of the Prospectus and 0%.
This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

[1]The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.15% and other charges. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

abrdn Liquidity Fund (Lux) is a Luxembourg-domiciled UCITS fund, incorporated as a Société Anonyme and organized as a Société d'Invetissement á Capital Variable (a "SICAV"). The information contained in this marketing document is intended to be of general interest only and should not be considered as an offer, or solicitation, to deal in the shares of any securities or financial instruments. abrdn Liquidity Fund (Lux) has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.
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In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77). In Italy these documents can be obtained from the Paying Agent, State Street Bank S.p.A, 10 Via Ferrante Aporti, 20125 Milano
In France, the Centralising Correspondent Agent is BNP Paribas Securities Services, 3, rue d'Antin, 75002 Paris, France. In Spain, these documents can be obtained from Allfunds Bank S.A., c / Estafeta nº6 (La Moraleja), Plaza de la Fuente Complex -Building 3-28109, Alcobendas -Madrid- Spain. For the purposes of distribution in Spain, the Company , has been registered with the Comisión Nacional del Mercado de Valores under the number 356.
These documents are also available on www.eifs.lu/abrdn, including; The articles of association; Information on how orders (subscription, repurchase and redemption) can be made and how repurchase and redemption proceeds are paid; Information and access to procedures and arrangements related to investors' rights and complaints handling.
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