

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**KAMES**  
CAPITAL

## Kames Global Diversified Growth Fund

a sub-fund of Kames Capital Investment Company (Ireland) plc

Euro Class C - Income shares (ISIN: IE00BYYP356)

### Objectives and investment policy

**Objective:** The investment objective is to maximise total return (income plus capital) over the medium term at lower risk than global equity markets by investing in a diversified portfolio of global assets.

**Policy:** can invest in a wide range of assets around the world, but invests principally in:

- Company shares;
- Bonds issued by companies and governments;
- Cash; and
- Derivatives (financial contracts whose value is linked to an underlying asset).

Using a multi asset approach, the Fund chooses investments to take advantage of anticipated trends in inflation worldwide including emerging markets (the economies of countries which are still developing).

The Fund is not restricted by market sector or asset class. Its choice of investments is not constrained by any benchmark or index (although its objective, above, is linked to the performance of an index).

The Fund may use derivatives to manage risks and costs and to take 'short' and 'long' positions. These positions allow the Fund to benefit from changes in the price of an underlying asset without actually owning it.

More than 35% of the Fund may be invested in government and public securities (a form of bond) issued or guaranteed by one issuer. Full details are provided in the Prospectus.

The Fund may hold substantial amounts of cash to implement investment techniques or meet its objective.

### Other information

You can buy, sell or exchange the Fund's shares on any business day (see 'Key Information for Buying and Selling' in the Fund Supplement to the Prospectus for more information).

Income the Fund receives will be paid out every three months.

Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

It is expected that the Fund will be held as part of a diversified portfolio which may include other assets such as bonds, equities, property and cash.

### Risk and reward profile

1	2	3	4	5	6	7
Lower risk / potentially lower rewards				Higher risk / potentially higher rewards		

The risk/reward profile shows the risk of investing in the Fund, based on the rate at which funds of this type changed in the past. This Fund has the above risk/reward rating because the price of shares and bonds can be affected by political or economic events, changes in exchange rates and changes in interest rates.

The Fund's category is not guaranteed and may change over time. It is calculated using historical data, which may not be a reliable indication for the future. Category 1 does not mean 'risk free'. Positive returns are not guaranteed and no form of capital protection applies.

Note: as there is less than 5 years performance data available (see Past Performance section), the risk/reward profile is calculated using the Fund's risk limits.

The following risks, which are not, or are not fully, reflected in the risk/reward profile are also relevant to the Fund:

**Credit:** An issuer of bonds may be unable to make payments due to the Fund (known as a default). The value of bonds may fall as default becomes more likely. Both default and expected default may cause the Fund's value to fall. High yield bonds generally offer higher returns because of their higher default risk and investment grade bonds generally offer lower returns because of their lower default risk.

**Liquidity:** The Fund's value may fall if some investments, especially in smaller companies or high yield bonds, become more difficult to trade or value due to market conditions or a lack of supply and demand.

**Counterparty:** Investments such as derivatives are made using financial contracts with third parties. Those third parties may fail to meet their obligations to the Fund due to events beyond our control. The Fund's value could fall because of: (i) loss of monies owed by the counterparty; and/or (ii) the cost of replacement financial contracts.

**Other markets:** The Fund may invest in countries which have less developed political, economic and legal systems and which provide fewer investor protections. Difficulties in buying, selling, safekeeping or valuing investments in such countries may reduce the value of the Fund.

**Concentration risk:** The Fund may invest more than 35% of its value in securities issued by a single Government or other Public issuer. Holding a limited number of underlying investments means a change in the value of any one investment has more impact on the Fund's value. This increases potential gain but also potential loss.

**Derivatives:** The value of derivatives depends on the performance of an underlying asset. Small changes in the price of that asset can cause larger changes in the value of the derivative. This increases potential gain but also potential loss.

**Foreign Exchange Risk:** The Fund's portfolio of investments may be denominated in a range of currencies which differ from the Fund's base currency. Fluctuations in these currencies may increase the risk of losses to the Fund where hedging is not used or is incomplete or unsuccessful.

**Interest Rate Risk:** Bond values are affected by changes in interest rates. When interest rates rise, the value of the Fund is likely to fall.

Full details of risks are disclosed in the 'Risk Factors' section of the Fund Supplement to the Prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

<b>One-off charges taken before or after you invest</b>	
Entry charge	0.00%
Exit charge	3.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

<b>Charges taken from the fund over a year</b>	
Ongoing charges	0.60%

<b>Charges taken from the fund under certain specific conditions</b>	
Performance fee	None

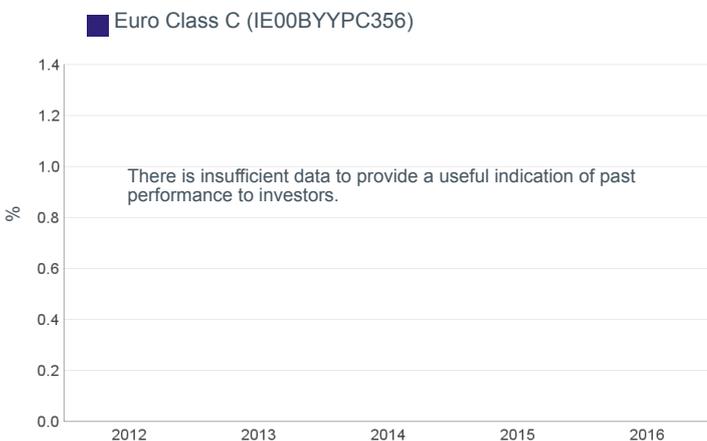
The entry and exit charges shown are the maximum figures, and in some cases you may pay less. You can find out specific charges which apply to your investment by contacting your financial adviser, distributor, or by contacting us using the details given in the Practical Information section.

The ongoing charge is based on expenses for the year to 31 August 2017. This figure may vary from year to year. It excludes any portfolio transaction costs (except in the case of an entry/exit charge paid by the Fund when buying and selling shares in another fund).

Exchanging your holdings into another sub-fund of the Company: 1st 5 in any calendar year are free, and subject to a charge of 1.5% on each transaction thereafter.

More detailed information on charges can be found in the 'Fees and Expenses' section of the Fund Supplement to the Prospectus.

## Past performance



Fund launch date: 07 June 2016  
Share class launch date: 07 June 2016

## Practical information

Kames Capital Investment Company (Ireland) plc (the Company) is an umbrella fund with segregated liability between sub-funds.

You can exchange your holdings into another share class of the Fund, or another sub-fund of the Company, at any time. More detailed information on exchanging can be found in the 'Exchange of Shares' section of the Prospectus.

The assets and liabilities of the Fund are segregated by law. Accordingly, the assets of this Fund belong exclusively to it and may not be used to meet the liabilities of, or claims against, any other fund within the Company. Any liability incurred on behalf of, or attributable to, the Fund shall be discharged solely out of the assets of the Fund.

The Custodian of the Fund is Citi Depository Services Ireland Limited.

The prices of shares will be published daily on our website ([www.kamescapital.com](http://www.kamescapital.com)).

Further information about the Fund and copies of the Prospectus, Supplement, latest Annual and Semi-Annual Reports of the Company can be obtained free of charge from our website ([www.kamescapital.com](http://www.kamescapital.com)) or by calling +353 1 622 4493. These documents are available in English.

You should be aware that Irish tax legislation may have an impact on your personal tax position.

Kames Capital Investment Company (Ireland) plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Details of the up to date remuneration policy of Kames Capital Investment Company (Ireland) plc ("the Company") including but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at [www.kamescapital.com](http://www.kamescapital.com). A paper copy will be available free of charge upon request at the registered office of the Company.