

Kairos International Sicav - Pentagon X - EUR

ISIN: LU1093500012

The Fund is managed by Kairos Partners SGR S.p.A.

Objectives and Investment Policy

Asset class: flexible

Base currency: US Dollar

Investment objective: capital appreciation

Investment policy: The Sub-Fund's objective is to invest in liquid assets mainly expressed in US Dollar. In particular, the Sub-Fund will invest up to 40% of its net assets in equities traded in the US markets/exchanges, either via direct investment in securities and ETFs or via derivative instruments. The portfolio may also be invested in the US Real Estate market as well as gain exposure on oil and gold commodity markets. Any such asset class may represent up to 15% of the net assets of the Sub-fund. The remaining part of the portfolio may be invested, directly or via derivative instruments, in government bonds.

The derivatives used shall include both listed and over-the-counter derivatives and may be denominated in US Dollar, Euro or in any foreign currency, including a currency issued by an emerging country. The Sub-Fund may hedge all or part of its exposure to all currencies versus the USD.

Up to 10% of the net assets of the Sub-Fund may be invested in assets falling outside the investment universe defined in the investment policy.

The financial instruments of the Sub-Fund are exclusively selected based on financial considerations. Therefore, as the Sub-Fund does not pursue sustainable investment objectives nor aims at promoting environmental and social characteristics, the disclosure pursuant to art. 8 and 9 of Regulation (EU) 2019/2088 is not required to be complied with.

Benchmark: not applicable

Use of benchmark: The Sub-Fund shall be characterised by active and absolute performance oriented management without any reference to a benchmark.

The shares of the Sub-Fund can normally be bought and sold on a daily basis.

The Investment Manager has discretion in the selection of the investments of the Sub-Fund.

Income of this share class will be re-invested.

The Sub-Fund may not be appropriate for investors who plan to withdraw their money within three to five years.

Risk and Reward Profile



The risk and reward profile of the Sub-Fund is represented by a synthetic indicator which classifies the Sub-Fund on a 1 to 7 ranking. Such ranking, in ascending order from left to right, represents the risk and reward levels from the lower to the higher.

The above risk indicator is based on the historic volatility of the simulated net asset value of the share class and it may not be a reliable indication of the future risk profile of the share class.

The risk category shown above is not guaranteed and may change over time.

The lowest category does not mean risk free.

This share class is classified in category 4 because its net asset value is expected to show medium fluctuations.

The following risks may be materially relevant for the Sub-Fund and may not be adequately captured by the above indicator:

- Credit risk, i.e. the risk that the issuer of a financial instrument does not return capital or pay income;
- Liquidity risk, i.e. the risk that, in particular market circumstances,

there are insufficient buyers or sellers to allow the Sub-Fund to sell or buy financial instruments readily for a convenient price;

- Counterparty risk, i.e. the risk that an institution acting as a counterparty in transactions in financial derivatives or for the safekeeping of assets of the Sub-Fund may become insolvent;
- Operational risk, including the risks linked to the safekeeping of assets in certain markets or those related to unpredictable or force majeure events;
- Risks linked to the investment in financial derivatives, i.e. the risk that variations in the market prices of the underlying instruments may be magnified in terms of profits and losses for the Sub-Fund (leverage);
- Event Risk, i.e. the risk that some unexpected event will cause a substantial decline in the market value of a security, e.g. devaluations, political events, etc.;
- Sustainability risk: means an environmental, social or governance event or condition that, if it occurs, could cause a negative material impact on the value of the investment. The sustainability risk is currently assessed only for the sub-funds pursuing sustainable investment objectives or aiming at the promotion of environmental and/or social characteristics.

For more details about risks, please see section Risk Warnings in the prospectus.

Charges for this Fund

The charges you pay are used to pay the costs of running this share class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges that may be taken before or after you invest

Entry charge 0.00%

Exit charge 0.00%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charge 0.71%

Charges taken from the Fund under certain specific conditions

Performance fee

10.00% of the difference – if positive – between the Gross Asset Value and the historical high watermark, being the highest Net Asset Value per Share recorded on any preceding day since the first calculation date. Historical High Watermark method. The performance reference period equals the life of the Sub-Fund. Daily crystallization.

Dilution levy max. 2% if the Sub-Fund is penalized by transaction costs due to substantive subscriptions or redemptions.

The entry and exit charges shown are maximum figures. In some cases you might pay less – ask your financial adviser to find out if you will pay less.

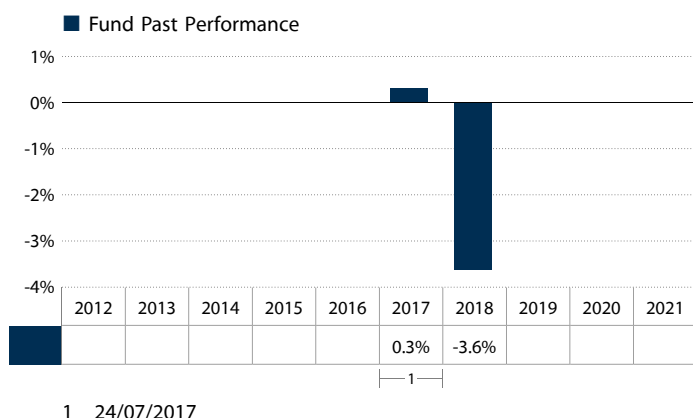
The ongoing charges figure is estimated based on another share class of the same fund or on a similar fund. This figure may vary from year to year.

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry or exit charge, paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Section Fees and Expenses of the prospectus.

Past Performance



Performance data have been calculated in EUR including tax, ongoing charges and portfolio transaction costs and excluding entry and exit charges.

The performance was achieved under circumstances that no longer apply, as the investment policy of the Sub-Fund was materially changed starting from 24/07/2017.

Starting from 12/10/2020 the performance is compared to the Benchmark. Previous comparison benchmark was 50% ICE BoFAML Italy Treasury Bill Index (G0IB Index) +50% ICE BofAML Germany Treasury Bill Index (G0DB Index).

Launch date of the Sub-Fund: 2014

Launch date of the share class: 2016

Please note that this share class was inactive from 08/05/2019.

Past performance is not a guide to future performance.

Practical Information

The depositary bank is BNP Paribas Securities Services, Luxembourg Branch.

Further information in English on Kairos International Sicav, a copy of its prospectus, latest annual and semi-annual report and the net asset value per share are available from www.kairospartners.com or can be requested free of charge from the registered office of the fund or from your financial advisor. The Sub-Fund is subject to the laws and regulations of Luxembourg. Depending on your country of residence this might have an impact on your personal tax position.

The details of the up to date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available at the website of the Management Company www.kairospartners.com, section About Us/Corporate Policies and a paper copy will be made available free of charge upon request.

Kairos Partners SGR S.p.A. and Kairos International Sicav may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Kairos International Sicav comprises separate sub-funds, each of which issues one or more share classes. This document is specific to the share class stated at the beginning of this document. However, the prospectus, annual and semi-annual reports are prepared for the umbrella fund.

The Sub-Fund's assets are held separately from the assets of the other sub-funds and each sub-fund has segregated liability, i.e. the Sub-Fund's assets may not be used to discharge the liabilities of the other sub-funds.

Further information about other share classes and information on the conditions to be met for switching your shares in the Sub-Fund into shares in other sub-funds can be found in the prospectus.