

LO Selection – The Global Fixed Income Opportunities (EUR) S Fact Sheet

Active Strategy • Fixed Income

31 January 2018

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	4 December 2009
Currency of Fund	EUR
Currency of share class	EUR
Fund manager	M. Streiff, R. Railz, P.-O. Donnet, C. Ferguson
Net assets (all classes)	EUR 766.44 million
Number of positions	141
Liquidity (sub./red.)	Daily, 15:00
Min. investment	To be defined
Management fee	0.00%
Distribution fee	0.00%
Dealing Charge (sub./red.)	0.10%
TER max (30 September 2017)	0.10%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES

	Class A
ISIN	LU1408309257
Bloomberg	LOGFESA LX
NAV	EUR 117.73

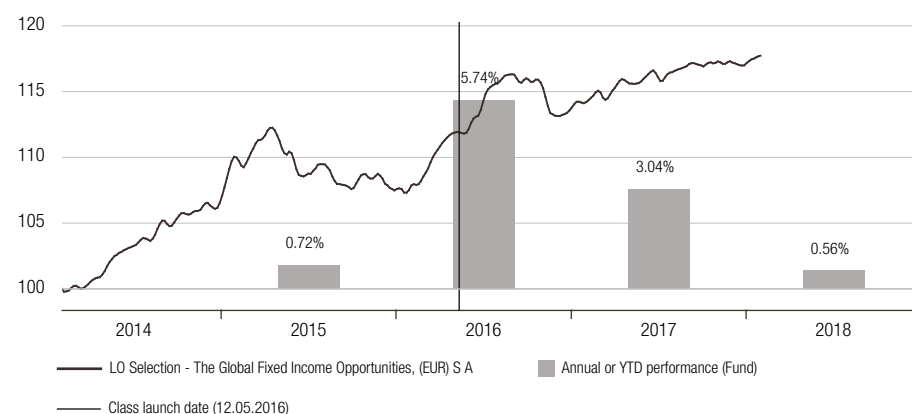
RATINGS

Morningstar Rating	★★★★★
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HIGHLIGHTS

LO Selection - The Global Fixed Income Opportunities is an actively managed long-only global fixed income securities fund. Its unconstrained nature allows the portfolio managers to invest in a whole range of fixed income opportunities. The fund aims to preserve capital while seeking attractive risk-adjusted returns. The team brings together top-down macro-economic insights with bottom-up research analysis to uncover the strongest opportunities across global fixed markets, ranging from global sovereign markets to emerging or corporate (both investment grade and high yield). They add value by actively managing a range of factors: fixed income segments allocation, duration, yield curve positioning, currency exposure, credit, country and security selection. Risk management is performed by fund managers at a portfolio level, alongside independent teams who manage investment risks and monitor operational risks.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN EUR Feb 3, 2014 - Jan 31, 2018

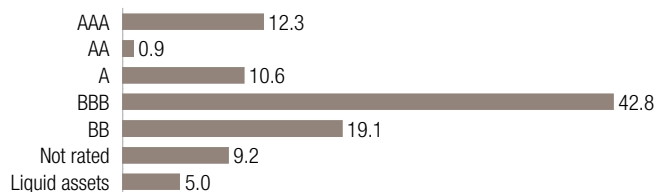
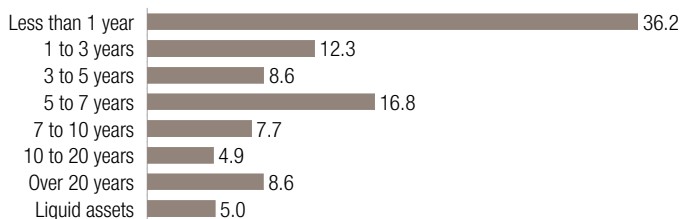
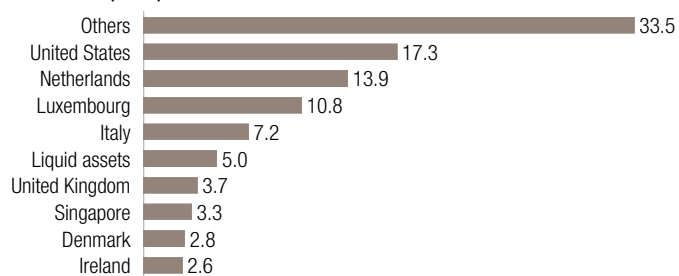


NET PERFORMANCE IN EUR

	Cumulative Fund	Annualized Fund
YTD	0.56%	-
1 month	0.56%	-
3 months	0.39%	-
1 year	3.20%	-
3 years	6.62%	2.15%
Total return (since 03.02.2014)	17.73%	4.15%

STATISTICS 03.02.2014 - 31.01.2018

STATISTICS 01.01.2014 – 31.01.2016		Fund	
Annualised volatility	3.35%	Average coupon	3.24%
Sharpe ratio	1.29	Average maturity	5.42
Max. drawdown (monthly)	-3.87%	Average rating	BBB+
		Modified Duration	3.87
		Yield to maturity	3.28%
		Number of positions	141
		Non Government Bonds	90.79%

CREDIT RATINGS (IN %)**MATURITIES (IN %)****COUNTRIES (IN %)****CURRENCIES (IN %)**

MONTHLY RETURNS IN %	2014	2015	2016	2017	2018
	Fund	Fund	Fund	Fund	Fund
January		3.5	0.4	0.4	0.6
February	0.3	-0.1	0.8	1.0	
March	0.0	1.1	1.9	0.0	
April	0.7	-0.2	1.0	0.5	
May	1.7	-0.6	-0.0	0.1	
June	0.5	-1.7	2.0	0.1	
July	0.3	0.7	1.3	0.3	
August	1.6	-1.6	0.5	0.6	
September	-0.1	-0.4	-0.2	-0.1	
October	0.6	1.3	-0.4	0.3	
November	0.9	0.2	-2.1	-0.2	
December	-0.1	-1.3	0.4	0.0	
Year	6.7	0.7	5.7	3.0	0.6

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Credit risk: A significant level of investment in debt securities or risky securities implies that the risk of, or actual, default may have a material impact on performance. The likelihood of this depends on the credit-worthiness of the issuers.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

Important information on target performance/risk: Target performance/risk represents a portfolio construction goal. It does not represent past performance/risk and may not be representative of actual future performance/risk.

Important information on portfolio composition: The portfolio information provided in this document is for illustrative purposes only and does not purport to be recommendation of an investment in, or a comprehensive statement of all of the factors or considerations which may be relevant to an investment in, the referenced securities. They illustrate the investment process undertaken by the manager in respect of a certain type of investment, but may not be representative of the Fund's past or future portfolio of investments as a whole and it should be understood that they will not of themselves be sufficient to give a clear and balanced view of the investment process undertaken by the manager or of the composition of the investment portfolio of the Fund. As the case may be, further information regarding the calculation methodology and the contribution of each holding in the representative account to the overall account's performance can be obtained by the Fund or the Management Company.

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