

UBS Equity European Opportunity Unconstrained P-dist

Fund Fact Sheet

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Fund description

- Actively managed fund based on a concentrated equity portfolio that invests in selected European companies.
- Fund aims to seek the best opportunities in the market based on fundamental, quantitative and qualitative information sources.
- Market exposure may also deviate from that of the reference index to incorporate market views.
- Additionally, the fund can use investment strategies which allow the management to take advantage of declining stock prices (short selling).

Name of fund	UBS (Lux) Equity SICAV - European Opportunity Unconstrained (EUR)
Share class	UBS (Lux) Equity SICAV - European Opportunity Unconstrained (EUR) P-dist
ISIN	LU1392919301
Bloomberg	UBEOUPD LX
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Launch date	12.05.2016
Issue/redemption	daily
Swing pricing	Yes
Accounting year end	31 May
Reference Index	MSCI Europe (net div. reinv.)
Distribution	August
Last distribution 05.08.2016	EUR 0.23
Management fee p.a.	1.63%
Total expense ratio (TER) p.a. ¹	2.10%

¹ as at 31.05.2016

Performance (basis EUR, net of fees)

The performance chart will be available 12 months after the fund's establishment.

in %	1 year	2 years	3 years	Ø p.a. 2 years	Ø p.a. 3 years
Fund (EUR)	n.a.	n.a.	n.a.	n.a.	n.a.
Ref. Index ²	n.a.	n.a.	n.a.	n.a.	n.a.

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

² Reference Index in currency of share class (without costs)

Fund statistics

Net asset value (EUR, 31.01.2017)	92.68
Last 12 months (EUR) – high	104.01
– low	89.82
Total fund assets (EUR m)	2 530.11
Share class assets (EUR m)	0.01

	3 years	5 years
Beta	n.a.	n.a.
Volatility ¹		
– Fund	n.a.	n.a.
– Reference Index	n.a.	n.a.
Sharpe ratio	n.a.	n.a.
Risk free rate	n.a.	n.a.

¹ Annualised standard deviation

How to contact UBS

Phone: +34-917-457 000

Internet: www.ubs.com/espanafondos

Contact your client advisor

Portfolio management representatives

Maximilian Anderl

Jeremy Leung

Richard Williams

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Sector weights (%)

	Long	Short
Health Care	28.89	0.00
Financial Services	27.29	-3.92
Consumer Staples	22.48	-1.96
Energy	12.82	-4.04
Industrials	10.20	-10.00
Information Technology	8.96	0.00
Utility	5.74	-1.90
Consumer Discretionary	4.44	-5.27
Telecommunication services	4.07	-0.93
Real estate	3.77	0.00
Others	2.75	0.00
Materials	2.43	-5.99
Total	133.84	-34.01

Country weights (%)

	Long	Short
United Kingdom	35.17	-2.95
Germany	27.95	-2.55
France	17.76	-3.21
Sweden	9.95	-2.28
Others	9.04	-15.29
Netherlands	9.01	-0.34
Switzerland	8.12	-3.57
Denmark	7.58	-0.99
Spain	5.07	-2.86
Belgium	2.45	0.00
Ireland	1.74	0.00
Total	133.84	-34.04

10 largest long positions (%)

	Fund
Novartis AG	6.0
Royal Dutch Shell	5.9
Bayer AG	5.2
Reckitt Benckiser Group	5.0
Unilever	5.0

	Fund
SAP SE	4.8
GSK plc.	4.5
Total S.A.	4.4
Sampo Group	3.6
Nordea Bank S.A.	3.4

Key benefits

- Exposure to European equity markets with the opportunity to outperform the market via a concentrated portfolio of stocks.
- Flexible and nimble approach of a focused boutique investment team that specialises in managing active funds.
- Highly active and benchmark agnostic portfolio.
- Ability to take full investment opportunities through the use of short positions.

Risks

UBS Opportunity Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS Funds pursue an active management style, each Fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every Fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

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