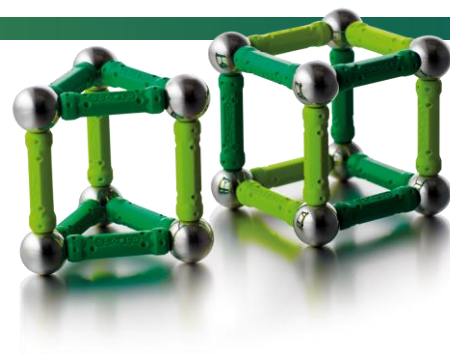


# FUND FACTSHEET

## OLD MUTUAL UK SPECIALIST EQUITY FUND

I CLASS | USD | HEDGED | ACCUMULATION  
AS AT 30 JUNE 2018



EQUITIES

FIXED INCOME

MULTI-ASSET

ALTERNATIVES

### FUND OBJECTIVE

The investment objective of the Old Mutual UK Specialist Equity Fund is to achieve capital appreciation by taking long and short positions mainly in UK equities outside the FTSE 100 Index, whilst seeking to deliver absolute returns in all market conditions.



**TIM SERVICE**  
FUND MANAGER SINCE APR 2016

**FUND SIZE\*:** £640.5m

**NUMBER OF HOLDINGS:** 105

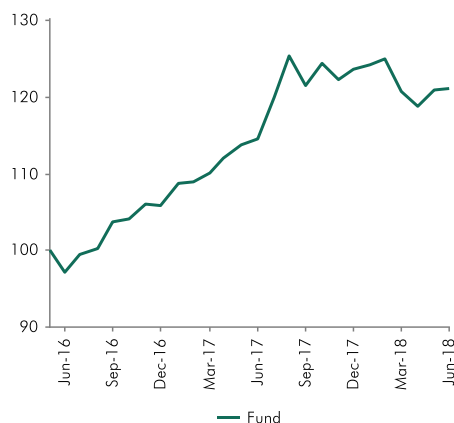
\*Fund size is quoted in base currency



### PERFORMANCE HISTORY (%)

(%)	Share class	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	\$ class I shares				-2.9	1.1	-2.9	2.5	0.7	3.5	0.4	2.0	-0.2	4.0
2017	\$ class I shares	2.7	0.0	1.1	1.8	1.5	0.8	4.7	4.5	-3.0	2.3	-1.7	1.2	16.8
2018	\$ class I shares	0.4	0.6	-3.5	-1.5	1.7	0.1							-2.2

### PERFORMANCE (SINCE INCEPTION)



### CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y	Since Inception
Fund	0.1	0.3	-2.2	5.7	-	-	21.0

### DISCRETE PERIOD PERFORMANCE (%)

	2018 YTD	2017	2016	2015	2014	2013
Fund	-2.2	16.8	-	-	-	-

### DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jun 2018

	1 yr to 29/06/18	1 yr to 30/06/17	1 yr to 30/06/16	1 yr to 30/06/15	1 yr to 30/06/14
Fund	5.7	18.0	-	-	-

Past performance is not a guide to future performance. Source: Factset. © Morningstar. All Rights Reserved. I USD Accumulation terms. All information as at 30/06/2018 unless otherwise stated.



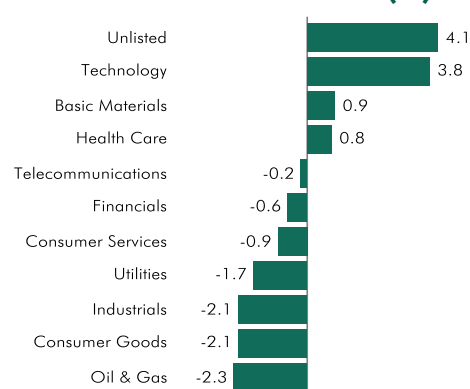


**TOP 5 LONG POSITIONS %**

BOOHOO.COM PLC	5.0
ASCENTIAL PLC	4.1
FEVERTREE DRINKS PLC	3.6
INDIVIOR PLC	3.5
GVC HOLDINGS PLC	3.3

**TOP 5 SHORT POSITIONS %  
(BY INDUSTRY)**

CONSUMER GOODS	-2.0
CONSUMER GOODS	-1.6
INDUSTRIALS	-1.6
CONSUMER SERVICES	-1.5
CONSUMER SERVICES	-1.4

**NET SECTOR BREAKDOWN (%)****SUMMARY STATISTICS**

Share Price	\$12.1016
Total Long Positions	59
Total Short Positions	46
Net Exposure	-0.4%
Gross Exposure	185.7%
Annualised Performance (since launch)	9.6%
Annualised Volatility (since launch)	6.2%
Sharpe Ratio (since launch)	1.3
Maximum drawdown (Sep 2017)	-5.1%
Percentage profitable months	79.2%
Correlations vs. (GBP R Share class):	
FTSE 250 Ex Investment Trusts (TR)	0.13

\*Sector allocations, including index positions, have been disaggregated by sector by Old Mutual's Risk and Performance team.

**FUND AND SHARE CLASS INFORMATION**

Share class	I
Umbrella	Old Mutual Global Investors Series plc
Manager	Tim Service
Share class launch date	2 June 2016
Fund launch date	28 April 2016
Domicile	Ireland
Share class currency	USD
IA sector	TARGET ABSOLUTE RETURN
Legal structure	ICVC
Accounting date	31/12
Valuation point	12:00 GMT

Share class	I
Dealing frequency	Daily
ISA eligible	Yes
Settlement period	T+3
ISIN	IE00BYXS522
CUSIP	G67615750
Initial charge	0.00%
Annual management charge	1.00%
Ongoing charge (as at Apr 2018)	1.11%
Performance Fee	20% *
Minimum investment lump sum	USD 10,000

**RISK FACTORS**

**Investment risk** - whilst the Fund aims to deliver above zero performance irrespective of market conditions, there can be no guarantee this aim will be achieved. A capital loss of some or all of the amount invested may occur.

**Geographic Concentration Risk** - a rise or fall in the UK market may have a significant impact on the value of the Fund because it primarily invests in this market.

**Company shares (i.e. equities) Risk** - The value of Company shares (i.e. equities) and similar investments may go down as well as up in response to the performance of individual companies and can be affected by daily stock market movements and general market conditions. Other influential factors include political, economic news, company earnings and significant corporate events.

**Smaller companies risk** - smaller companies are subject to greater risk and reward potential. Investments may be volatile or difficult to buy or sell.

**Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

**Currency risk** - The fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

**Derivative risk** - the Fund uses derivatives to generate returns and/or to reduce costs and the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

**Hedged share class Risk** - This share class uses techniques to try to reduce the effects of changes in the exchange rate between the share class currency and the base currency of the Fund. These techniques may not eliminate all the currency risk.

**Capital erosion risk** - the Fund takes its charges from the income of the Fund in the first instance. The impact of Fund charges may be material on the value of any income you receive from your investment. There is potential for capital erosion if insufficient income is generated by the Fund to cover these charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.





**ONLINE**

Download fund data and read investment updates  
from this fund manager at

[www.omglobalinvestors.com](http://www.omglobalinvestors.com)

**INVESTOR SERVICES**

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Calls may be monitored and recorded

**Old Mutual Global  
Investors (UK) Limited**

1 North Wall Quay, Dublin 1,  
Ireland

**Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money.**

**Exchange rate changes may cause the value of overseas investments to rise or fall.** This communication is issued by Old Mutual Global Investors (UK) Limited ("Old Mutual Global Investors"), Millennium Bridge House, 2 Lambeth Hill, London, United Kingdom, EC4P 4WR. Old Mutual Global Investors is authorised and regulated by the Financial Conduct Authority. This communication provides information relating to OLD MUTUAL UK SPECIALIST EQUITY FUND (the "Fund"), which is a sub-fund of Old Mutual Global Investors Series plc. Old Mutual Global Investors Series plc is an investment company with variable capital established as an umbrella fund with segregated liability between sub-funds which is authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended. Registered in Ireland under registration number 271517. Registered office: 33 Sir John Rogerson's Quay, Dublin 2, Ireland. Old Mutual Global Investors uses all reasonable skill and care in compiling the information in this communication which is accurate only on the date of this communication. You should not rely upon the information in this communication in making investment decisions. Nothing in this communication constitutes advice or personal recommendation. An investor should read the Key Investor Information Document(s) ("KIID") before investing in any sub-fund of Old Mutual Global Investors Series plc. The KIID and the prospectus can be obtained from [www.omglobalinvestors.com](http://www.omglobalinvestors.com) in English and other required languages. Certain paying and/or information agents have been appointed in connection with public distribution of the shares of Old Mutual Global Investors Series plc in certain jurisdictions. Shares are sold by prospectus only. The prospectus, KIID and/or other relevant offering documentation is available free of charge at: Austria: Erste Bank der oesterreichischen Sparkassen AG, Belvedere 1, 1010 Wien, Austria. Belgium: CACEIS Belgium SA, B-1000 Brussels, Avenue du Port 86 C b320, Brussels. Germany: Skandia Portfolio Management GmbH, Kaiserin-Augusta-Allee 108, 10553 Berlin, Germany. France: BNP Paribas Securities Services, Les Grands Moulins de Pantin, 9 rue du Debarcadere 93500 Pantin, France. Hong Kong: Old Mutual Global Investors (Asia Pacific) Limited, 24th Floor, Henley Building, 5 Queen's Road, Central Hong Kong. Italy: Allfunds Bank S.A., Estafeta, 6. (La Moraleja) Complejo Plaza de la Fuente – Edificio 3 – C.P. 28109 Alcobendas, Madrid; Societe Generale Securities Services S.p.A, Via Benigno Crespi 19A – MAC2, Milan and BNP Paribas Securities Services, Piazza Lina Bo Bardi No.3, Milan. Luxembourg: BNP Paribas Securities Services, Luxembourg Branch, 33 rue de Gasperich, L-5826, Grand Duchy of Luxembourg. Spain: Allfunds Bank, C/ La Estafeta 6, Edificio 3, 28109 Alcobendas, Madrid, Spain. Sweden: Skandinaviska Enskilda Banken AB ("SEB"), Kungsträdgårdsgatan 8, SE-106 40, Stockholm, Sweden. Switzerland: First Independent Fund Services Ltd. is the Swiss representative and BNP Paribas Securities Services, Paris, succursale de Zurich, is the Swiss paying agent. Taiwan: Capital Gateway Securities Investment Consulting Enterprise, 9F/9F-1, No. 171, Songde Road, Xinyi District, Taipei City, Taiwan, R.O.C. United Kingdom: Old Mutual Global Investors (UK) Limited, Millennium Bridge House, 2 Lambeth Hill, London, United Kingdom, EC4P 4WR. The Fund is recognised by the FCA. Other: Old Mutual Global Investors Series plc, c/o Citibank Europe plc, 1 North Wall Quay, Dublin 1, Ireland.

\*20% of outperformance above a hurdle rate, accrued daily and payable semi-annually, subject to a high water mark. A technical description of the performance fee can be found in the full Prospectus.