

Nordea 1 - US Bond Opportunities Fund

Risk and Reward Profile



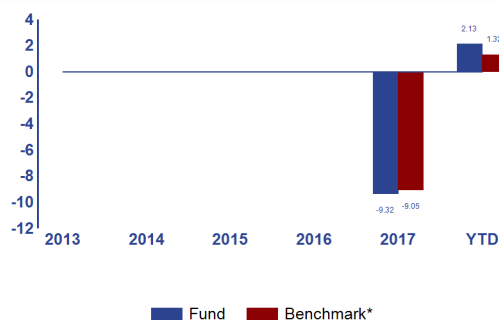
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	2.13	1.32
1 month	0.43	0.34
3 months	5.85	5.55
1 year	-2.08	-2.50
3 years		
5 years		
Since launch	-2.20	-0.93

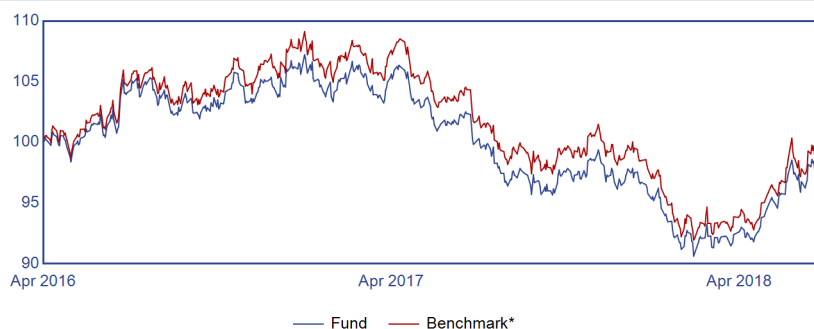
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Weighted Average Life***	6.91	
Yield to Maturity in %***	3.81	
Effective Duration***	4.85	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	04/04/2016
Fund category	Accumulating	ISIN	LU0994681731
Last NAV	85.94	Sedol	BYPJXY4
AUM (Million USD)	122.85	WKN	A2AGPP
Minimum investment (EUR)	75,000	Bloomberg ticker	NOUCBIE LX
Maximum front end fee in %	3.00	Number of holdings	276
Annual management fee in %	0.450	Swing factor / Threshold	No / No
Manager	DoubleLine Capital LP		

* Bloomberg Barclays Capital US Aggregate Index (Source: Datastream)

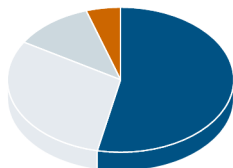
** Annualized 3 year data

*** Source: DoubleLine Capital, preliminary numbers. Based on proprietary information.

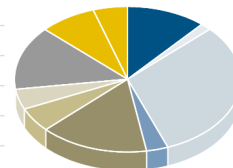
With effect as of 16/12/2016 the sub-fund is renamed from Nordea 1 - US Core Plus Bond Fund to Nordea 1 - US Bond Opportunities Fund.
Performances are in EUR

Asset Allocation in %

Sector	Fund
Non-agency	53.30
Government Bonds	30.37
Agency	11.40
Net Liquid Assets	4.93



Rating	Fund
Agency (AA)	11.40
AAA	1.57
AA	31.24
A	3.09
BBB	15.52
BB	5.43
B	4.52
<=CCC	14.18
NR	8.12
Net Liquid Assets	4.93



Top Holdings in %

Security Name	Sector	Weight
United States Treasury Note/ 2.25% 15-11-2024	GOVERNMENT	6.26
United States Treasury Note/ 2% 30-11-2020	GOVERNMENT	4.66
United States Treasury Note/ 0.75% 30-09-2018	GOVERNMENT	4.50
United States Treasury Note/ 2.75% 15-11-2042	GOVERNMENT	4.43
United States Treasury Note/ 1.625% 31-07-2019	GOVERNMENT	2.99
United States Treasury Note/ 2.25% 15-02-2027	GOVERNMENT	2.72
United States Treasury Note/ 2.25% 15-11-2025	GOVERNMENT	2.47
Alternative Loan Trust Resec MULTI 25-08-2037	Non-agency	1.96
Freddie Mac Strips 3% 15-08-2047	Agency	1.80
Structured Adjustable Rate M MULTI 25-10-2047	Non-agency	1.69

Investment Strategy

The fund's objective is to maximise current income and total return over a full market cycle through both income and price appreciation. It generally seeks to identify investment opportunities within and across all subsectors of the fixed income market and to exploit inefficiencies while maintaining active risk management constraints. The fund is benchmarked against the Barclays Capital US Aggregate Bond Index. While the major part of bonds and debt instruments the fund invests in consists of U.S.-dollar denominated corporate bonds rated Baa3/BBB- or higher, U.S. Treasuries and Agency mortgage-backed securities (MBS), the fund can also invest in non-benchmark sectors such as High Yield corporate bonds, U.S. dollar-denominated Emerging Market Debt and non-Agency MBS. Top-down active management of exposure to specific market segments combined with bottom-up security selection forms the cornerstone of the expected excess return of the strategy.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/05/2018 - 29/06/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/06/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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