

## KEY INVESTOR INFORMATION

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

BlueMatrix Fund (the "Fund") a sub-fund of Systematica UCITS Fund ICAV (the "ICAV") Class A USD Non-Distributing Shares (ISIN: IE00BYND0702)								
Objectives and Investment Policy								
<p>The Fund aims to create long-term increases in the value of its assets.</p> <p>The Fund seeks to achieve this objective primarily by investing globally in equities, equity contracts for difference ("<b>Equity CFDs</b>") and equity futures selected through computer-based trading models employed by the sub-investment managers which select investments based on mathematical formulae. The trading models seek to identify stocks that will out-perform or under-perform equity markets. The Fund takes long or short positions in a diversified portfolio of around 3,000 individual equities and seeks to reduce risks by offsetting the total long positions in equities against the total short positions in equities.</p> <p>The Fund may invest in cash and treasury bills to ensure it has sufficient cash and liquid assets to meet redemptions and margin calls on investments. The Fund may invest in foreign exchange forwards and foreign exchange for hedging purposes.</p> <p>Up to 10% of the Fund's NAV may be invested in other collective investment schemes selected by the sub-investment manager.</p> <p>The Fund may invest principally in Equity CFDs, equity futures, and for hedging purposes, foreign exchange forwards. The Fund may invest more than 20% of net assets in securities domiciled or traded in Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.</p>	<p>Normally, the Fund's average leverage will be 500-700% of the Fund's NAV but higher or lower levels are possible.</p> <p>You may buy and sell your shares on any business day. Orders to buy or sell can be made by submitting a request to the administrator by 5:00 p.m. (Irish time) on the business day immediately preceding the relevant Dealing Day. Cleared payment for buy orders must be received by 5:00 p.m. (Irish time) three (3) business days following the relevant Dealing Day.</p> <p>Dividends will not be distributed on your Class A USD Non-Distributing Shares.</p> <p>Investment in the Fund is suitable for investors who are willing to tolerate medium to high risks and who expect to maintain their investment for a medium to long term.</p> <p>The Fund's base currency is USD. The Fund seeks to hedge against currency fluctuations in non-USD investments.</p> <p>For full investment objectives and policy details, please refer to the section entitled "Investment Objective and Policies" in the Fund's supplement (the "<b>Supplement</b>") to the ICAV's prospectus (the "<b>Prospectus</b>").</p>							
Risk and Reward Profile								
<div><div>Lower Risk</div><div>Higher Risk</div><div>Typically lower rewards</div><div>Typically higher rewards</div></div> <div><table><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr></table></div> <div><p><b>Why is the Fund in this Category?</b></p><p>This indicator is based on historical data and may not be a reliable indication for the future risk profile of the Fund. The risk category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category 1 does not mean a risk free investment. The Fund is in category 4 due to the level of volatility it exhibits.</p></div>	1	2	3	4	5	6	7	<p>The following risks may not be adequately captured by the risk and reward indicator:</p> <ul style="list-style-type: none"><li>• Risks associated with systematic trading models;</li><li>• Stock Market Risk;</li><li>• Credit Risks;</li><li>• Derivative Securities Risk;</li><li>• Foreign Exchange Risk;</li><li>• Emerging Market Risk;</li><li>• Risks of Highly Volatile Markets;</li><li>• Counterparty Risk; and</li><li>• Custodial risks.</li></ul> <p>For a detailed explanation of these and other risk factors, please refer to the section entitled "Investment Risks" in the Prospectus and the Supplement.</p>
1	2	3	4	5	6	7		

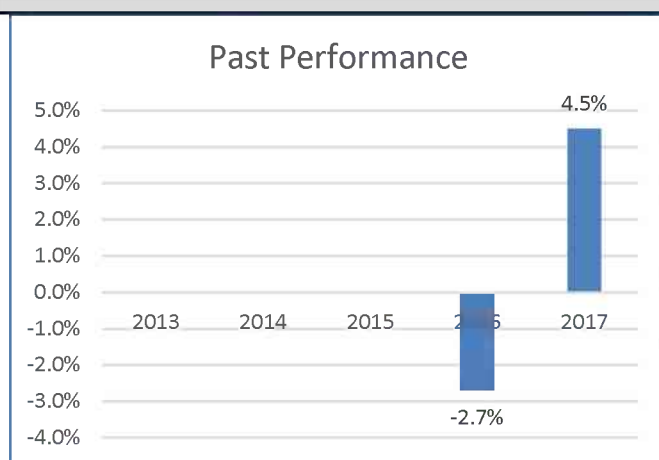
## Charges for this Fund

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry Charge</b>	Nil
<b>Exit Charge</b>	Nil
<b>Switching Fees</b>	Up to 1% of redemption proceeds
Charges taken from the Fund over the year	
<b>Ongoing Charges</b>	2.44%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	Calculated as 20% of increase of NAV of each share above previous highest NAV of that share

The **on-going charges** figure is based on expenses for the year ending 31 December 2017. It excludes portfolio transaction costs, except in the case of an exit/entry charge paid by the Fund. This figure may vary from year to year. **For more information about charges, please refer to the "Fees and Expenses" section of the Prospectus and Supplement.**

## Past Performance



- Past performance is not a reliable guide to future performance.
- In general, past performance takes into account all ongoing charges, but does not account for switching charges.
- The Fund was approved by the Central Bank of Ireland on 29 March 2015.
- The chart shows the Fund's annual performance as calculated in USD.

## Practical Information

- The ICAV's assets are held with its depositary, BNY Mellon Trust Company (Ireland) Limited.
- Further information about the Fund (including the Prospectus and most recent financial statements) and the different classes of shares is available in English free of charge at the registered office of the ICAV at 2nd Floor, Block E Iveagh Court, Harcourt, Dublin 2, Ireland during normal business hours on any business day. The net asset value per share for the Fund is available on <http://ucits.systematica.com>. Details of the remuneration policy of the ICAV are available on <http://ucits.systematica.com> and a paper copy is available free of charge upon request.
- The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor. Investors should consult their own tax advisors before investing in the Fund.
- The ICAV may be held liable solely on the basis of any statement contained in this document that may be misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- The ICAV is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the ICAV and your investment in the Fund will not be affected by any claims against any other sub-fund of the ICAV.
- Investors have the right to switch between share classes and sub-funds of the ICAV. Please refer to the Prospectus and the Supplement for more information.
- The Class A USD Non-Distributing Shares have been selected as the representative class for all Class A USD, GBP, EUR, CHF, AUD, JPY, DKK and SEK Distributing and Non-Distributing share classes in the Fund. Please refer to the Supplement for information on the other share classes within the Fund.

The ICAV is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 30 May 2018.