

# RENTA 4 - NEXUS I EUR

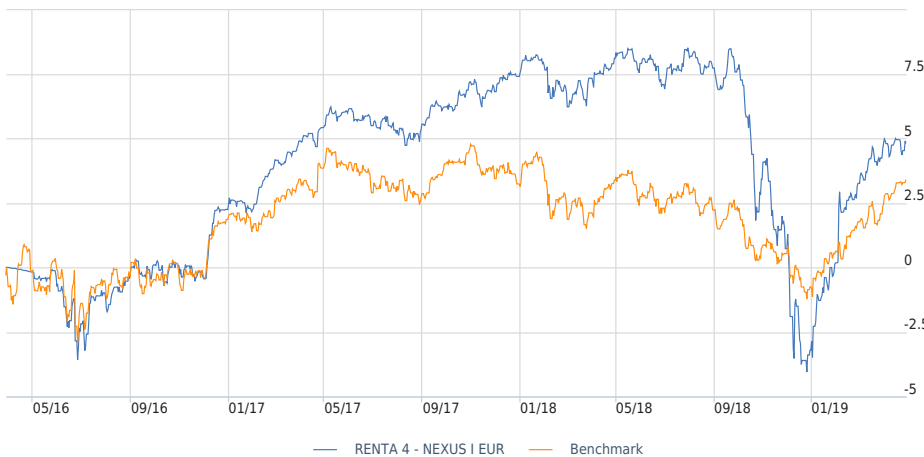
APRIL 2019

ESMA RISK LEVEL: 1 2 3 4 5 6 7

## Investment Policy

The fund will mainly invest in the two following asset classes: equities and equity related securities; and debt securities of any type (government and corporate) including money market instruments. The choice of investments will neither be limited by geographical area (including emerging markets), economic sector, credit ratings, nor in terms of currencies in which investments will be denominated. However, depending on financial market conditions, a particular focus can be placed in a single country (or some countries) and/or in a single currency and/or in a single economic sector and/or in only one of the two above mentioned asset classes. On an ancillary basis, Nexus may invest in any other type of eligible assets. However, Nexus may invest up to 10% of its net assets in other undertakings for collective investment. With regard to exposure to fixed income assets, there is no predetermined objective or maximum limits in terms of issue/issuer rating Nexus may use derivatives traded or not on regulated derivative markets for both to optimise portfolio management and to protect its value against adverse movements on the financial markets.

## Since inception



Rentabilidades pasadas no garantizan rentabilidades futuras.

## Historical performance / returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
Fund			-0.01%	-0.17%	-0.16%	-2.16%	1.54%	0.58%	0.51%	-0.05%	-0.32%	2.53%	2016 2.24%
Benchmark			-0.00%	0.17%	0.27%	-1.67%	1.04%	0.25%	-0.20%	0.42%	-0.05%	1.96%	2.18%
Fund	-0.09%	1.76%	0.90%	0.50%	0.53%	-0.46%	-0.27%	0.13%	0.84%	0.91%	-0.17%	0.36%	2017 5.04%
Benchmark	-0.48%	0.66%	1.35%	0.42%	-0.06%	-0.86%	0.03%	-0.23%	1.29%	0.57%	-0.79%	-0.51%	1.35%
Fund	0.50%	-0.89%	0.33%	0.72%	-0.52%	-0.42%	1.33%	-0.72%	-0.15%	-3.86%	-2.60%	-3.90%	2018 -9.87%
Benchmark	0.73%	-1.23%	-0.58%	1.24%	-0.95%	-0.10%	0.91%	-0.97%	0.02%	-1.48%	-0.20%	-1.28%	-3.86%
Fund	3.45%	3.01%	1.06%	0.55%									2019 8.28%
Benchmark	1.29%	1.12%	0.41%	1.30%									4.18%

## Fund Manager Comment

Renta 4 - Nexus I EUR has performed +0,55% in April and +8,28% year to date in 2019.

We are invested at 37% in fixed income, mostly corporate. Although we could continue to balance the portfolio with sales of some high yield bonds that have performed very well.

At the end of the month, the net equity exposure has been 12% of the assets, including futures. Facebook (the first position of the fund), Essilor and Societe Generale have had the best performance in April.

The portfolio continues very diversified, with low exposure levels to the markets while we are waiting for better opportunities to buy. The business results in Europe are being positive and we maintain the investments in the European financial sector, we hope that the second semester will be better for it because the possible change in the expectations of the interest rate could support this sector.

## Fund details

Category	Mixto Flexible
Benchmark	EONIA (75%), EUROSTOXX 50 (25%)
Inception Date	2016-03-29
ISIN	LU1352125550
Investment Manager	Renta 4 Luxembourg
Custodian	Pictet & Cie (Europe) S.A.
Auditor	KPMG Luxembourg
Minimum Initial amount	EUR 150.000
Currency	EUR
Liquidity	Daily

## AUM

NAV	104.8 €
Total Assets under management	44,774,001 €

## Fees

Management fees	0,75%
Performance fee	10%
Custodian/ Depositary fees	0,05%
Subscription fee	No commission
Redemption fee	No commission
TER/OGC	1,17%

## Returns / performance

	Fund	Benchmark	Dif.
2019	8.28%	4.18%	4.09%
3 months	4.99%	2.83%	2.16%
6 months	1.95%	3.02%	-1.07%
1 year	-3.04%	0.02%	-3.06%
3 annualized years	1.64%	1.17%	0.47%

## Statistics

	Fund	Benchmark
<b>RATIOS</b>		
<b>Volatility<sup>1</sup></b>	5.28%	3.12%
<b>Sharpe Ratio<sup>1</sup></b>	0.31	0.37
<b>Downside Risk<sup>1</sup></b>	3.50%	2.73%
<b>Alpha<sup>1</sup></b>		
<b>Correlation<sup>1</sup></b>	0.693	
<b>SINCE 2016-03-29</b>		
<b>Best month</b>	3.45%	1.96%
<b>Worst month</b>	-3.90%	-1.67%
<b>Positive months %</b>	52.6%	52.6%
<b>Negative months %</b>	47.4%	47.4%

<sup>1</sup> STATISTICS: 3 AÑOS



Miguel Jimenez - Fund Manager

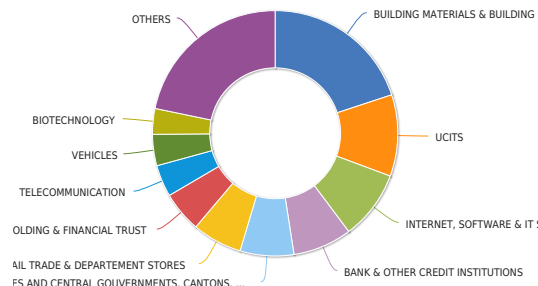
Degree in business administration by university Autonoma of Madrid (UAM) and Master in Financial Markets by ICADE.

+352 20 800 119 01  
info@renta4.lu

## Biggest position

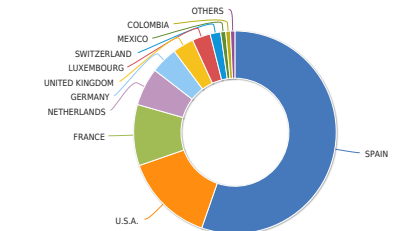
4.625 % ACCIONA 14/19 SR S	6.75%	C.PAP. SACYR 070619	4.91%
2.5 % T'NOTE USA 19/21 SAX SR	4.80%	RENTA 4 NEXUS FI EUR	4.09%
4.75 % OBRASCON HUARTE 14/22 SR -S-	3.41%	2.875 % ELIS 18/26 SR	3.29%
3.25 % GESTAMP AUTOMOC. 18/26 S	3.09%	4.50 % T-MOBILE USA 18/26 SR	2.81%
RENTA 4 PEGASUS FI R	2.76%	5.875 % NETFLIX 19/28 SR	2.53%

## Sector allocation



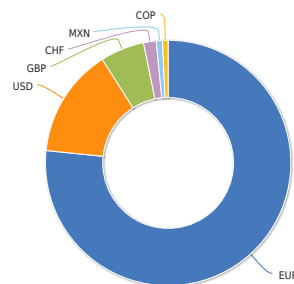
BUILDING MATERIALS & BUILDING INDUSTRY	17.31%
UCITS	9.34%
INTERNET, SOFTWARE & IT SERVICES	7.91%
BANK & OTHER CREDIT INSTITUTIONS	6.75%
COUNTRIES AND CENTRAL GOVERNMENTS, CANTONS, ...	6.15%
RETAIL TRADE & DEPARTEMENT STORES	5.72%
HOLDING & FINANCIAL TRUST	4.65%
TELECOMMUNICATION	3.65%
VEHICLES	3.58%
BIOTECHNOLOGY	2.94%
OTHERS	18.89%

## Geographical allocation



SPAIN	48.06%
U.S.A.	12.48%
FRANCE	8.46%
NETHERLANDS	5.26%
GERMANY	3.73%
UNITED KINGDOM	2.93%
LUXEMBOURG	2.54%
SWITZERLAND	1.46%
MEXICO	0.70%
COLOMBIA	0.64%
OTHERS	0.62%

## Currency allocations



EUR	66.57%
USD	12.48%
GBP	5.03%
CHF	1.45%
MXN	0.70%
COP	0.64%

The information contained in this presentation is provided for information purposes only and should in no event be construed as a solicitation or offer, as advice or as a recommendation to buy, sell or engage in any transaction whatsoever. The information and data contained in this document have been obtained from sources believed to be reliable, but they are not guaranteed. All expressions of opinion are subject to change without notice and are not intended to be a guarantee of future events. Neither accuracy nor completeness is warranted and any liability, including incidental or consequential damages, arising from errors or omissions in this document are expressly disclaimed. It is the responsibility of any person to comply with the laws of the country in which he is resident and/or using the service and that person will bear any direct or indirect consequences resulting from non-compliance with these legal and regulatory requirements. Subscriptions in the Company's Shares are only valid if they are made in accordance with the provisions of the Prospectus and the key investor information document(s) accompanied by the most recent annual report available and, in addition, by the most recent half-year report if this was published after the most recent annual report. No one may make use of information other than that appearing in the Prospectus or the key investor information document and in the documents mentioned therein as being available for consultation by the public. Investors should choose the Sub-Fund that best suits their specific risk and return expectations as well as their diversification needs and are encouraged to seek independent advice in that regard. Past performance is not a guide to future performance.