

Legg Mason Martin Currie

Asia Long-Term Unconstrained Fund Class M Distr. (A) (USD)

Fund details

Investment aim:

To capture Asian GDP (gross domestic product) growth and provide an attractive risk/return profile in an historically volatile market using a long only equity strategy.

The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.

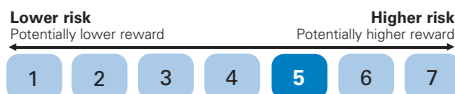
Fund Inception Date: 11 March 2016

Performance inception date: 16 May 2012

Charges

Minimum initial investment	1,000,000 USD
Entry charge	None
Exit charge	None
Ongoing charge	1.20%
Performance fee	None

Risk and reward profile*



Portfolio statistics

Total Net Assets (in millions)	\$161.18
Month end NAV	\$13.90
Number of holdings	26
Percentage of top ten holdings	51.36

Market cap exposure (%) (in millions)

More than \$100,000	30.42
\$50,000 - \$100,000	11.29
\$25,000 - \$50,000	16.96
\$10,000 - \$25,000	16.06
\$5,000 - \$10,000	17.28
Less than \$5,000	7.98

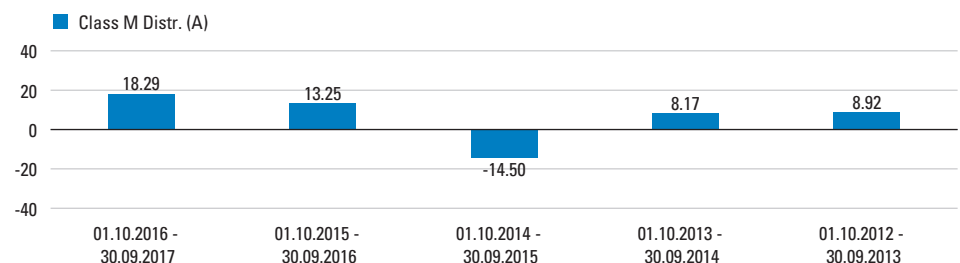
Cumulative performance (%)

	YTD	1-Mon	3-Mon	1-Yr	3-Yr	5-Yr	Since inception
Class M Distr. (A)	25.46	-0.36	2.96	18.29	14.54	34.95	48.59

Calendar year performance (%)

	2016	2015	2014	2013	2012
Class M Distr. (A)	3.71	-11.13	2.86	9.12	-

Rolling 12 months performance (%)



Past performance is not a reliable indicator of future results. Source for performance figures - Legg Mason. NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted.

This fund was created from the contribution of all the assets of the no longer existing Luxembourg SICAV Martin Currie GF Asia Long-Term Unconstrained Fund established on 16/05/12, a fund with a substantially similar investment objective and policy. Past performance was calculated using historical performance data of Luxembourg SICAV Martin Currie GF Asia Long-Term Unconstrained Fund and it may not be a reliable indicator of the fund's future performance.

As at Fund inception, the Net Ongoing Charge for the share class shown above (investment management fees, administration and custody fees, shareholder servicing fees and other expenses) will not exceed 1.20% in comparison to the predecessor class Net Ongoing Charge being 1.33% as at December 30, 2015 – there may be other variable costs not included in these figures.

Top holdings (%)

Tencent Holdings Ltd	7.37	Global Logistic Properties Ltd	4.32
Samsung Electronics Co Ltd	7.16	Tata Consultancy Services Ltd	3.85
AIA Group Ltd	6.85	ENN Energy Holdings Ltd	3.83
HSBC Holdings PLC	5.42	China Mobile Ltd	3.77
Taiwan Semiconductor Manufacturing Co Ltd	5.10	Hero MotoCorp Ltd	3.71

Sector allocation (%)

Information Technology	27.14	Telecommunication Services	6.84
Consumer Discretionary	21.20	Industrials	4.81
Financials	19.24	Real Estate	4.32
Utilities	7.29	Other Inc. Cash & Cash Equivalents	9.16

Country allocation (%)

Hong Kong	22.47	Taiwan	5.10
China	18.42	Luxembourg	3.54
India	14.29	Malaysia	3.52
South Korea	11.20	Thailand	3.32
Singapore	11.04	Other Inc. Cash & Cash Equivalents	7.10

* Refer to the Definitions section on page 2

Percentages are based on total portfolio as of date displayed and are subject to change at any time. Holdings and allocations breakdowns are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown.

Legg Mason Martin Currie Asia Long-Term Unconstrained Fund Class M Distr. (A) (USD)

Codes	
ISIN	IE00BYWWL276
SEDOL	BYWWL27

Investment manager

Martin Currie has a long history dating back to 1881. The firm is a specialist in active international equities, with investment capabilities across global equities, global emerging markets, Asian equities and European equities delivered through 60 investment professionals who are supported by an independent risk-management function.

Investment risks

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

Investment in company shares: The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Geographical focus: This fund invests primarily in Asia, which means that it is more sensitive to local economic, market, political or regulatory events in Asia, and will be more affected by these events than other funds that invest in a broader range of regions.

Emerging markets investment: The fund may invest in the markets of countries which are smaller, less developed and regulated, and more volatile than the markets of more developed countries.

Investment in China: The fund invests in China and is subject to the risk of significant change in political, social or economic policy in China, which may negatively affect the value of such investments.

Concentrated fund: The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

Fund currency: Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

Derivatives: The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries.

Definitions

Country allocation table: Country allocation is reported by country of listing as opposed to country of exposure. As such, certain instruments offering indirect exposure to sectors and geographies e.g. P-notes, ETFs and other access products may show under countries outside the stated investment strategy. However the actual market exposure is fully in line with the stated investment strategy. Further information can be requested from the manager on this at any time.

Risk and reward profile: There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

Important information

OUTSIDE OF THE UNITED KINGDOM, IRELAND AND SWITZERLAND, THIS FACTSHEET IS FOR USE BY PROFESSIONAL OR QUALIFIED INVESTORS ONLY.

This is a sub-fund ("fund") of Legg Mason Global Funds plc ("LMGF plc"), an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital, organised as an undertaking for collective investment in transferable securities ("UCITS") under the laws of Ireland as a public limited company pursuant to the Irish Companies Acts and UCITS regulations. LMGF plc is authorised in Ireland by the Central Bank of Ireland (the "Central Bank"). It should be noted that the value of investments and the income from them may go down as well as up. Investing in a sub-fund involves investment risks, including the possible loss of the amount invested. Past performance is not a reliable indicator of future results. An investment in a sub-fund should not constitute a substantial proportion of an investor's investment portfolio and may not be appropriate for all investors. Investors' attention is drawn to the specific risk factors set out in a fund's share class key investor information document ("KIID") and LMGF plc's prospectus (the "Prospectus"). This material is not necessarily a complete summary and is not intended, for example, as a complete analysis. The information and data in this material (that may include without limitation research, forecasts, figures, opinions, statements, trends, investment techniques and strategies) has been prepared from sources believed reliable but is not guaranteed in any way by Legg Mason Investments (Europe) Limited nor any Legg Mason, Inc. company or affiliate (together "Legg Mason"). No representation is made that the information or data is correct as of any time subsequent to its date. Further there is no guarantee or assurance that funds will achieve their investment objectives. Individual securities mentioned are intended as examples only and are not to be taken as advice nor are they intended as a recommendation to buy or sell any investment or interest. Before investing investors should read in their entirety LMGF plc's application form and a fund's share class KIID and the Prospectus (which describe the investment objective and risk factors in full). These and other relevant documents may be obtained free of charge in English, French, German, Greek, Italian, Norwegian and Spanish from LMGF plc's registered office at Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland, from LMGF plc's administrator, BNY Mellon Fund Services (Ireland) Limited, at the same address or from www.leggmasonglobal.com. This material is not intended for any person or use that would be contrary to local law or regulation. Legg Mason is not responsible and takes no liability for the onward transmission of this material. This material does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation.

UK investors: Legg Mason Global Funds plc is a section 264 scheme as recognised by the Financial Conduct Authority. Copies of prospectuses, Key Investor Information Document (and accompanying Supplementary Information Document), semi-annual and annual reports, if published, may be obtained at: BNY Mellon Fund Services (Ireland) Limited, Riverside Two, Sir John Rogerson's Quay, Grand Canal Dock, Dublin 2, Ireland. **Swiss investors:** In Switzerland, issued and approved by Legg Mason Investments (Switzerland) GmbH, authorised and Supervised by the Swiss Financial Market Supervisory Authority FINMA. The representative in Switzerland is FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich, Switzerland and the paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1, 8024 Zurich, Switzerland. Copies of the Articles of Association, the Prospectus, the Key Investor Information Documents and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland. **Spanish investors:** In Spain, Legg Mason Global Funds plc is registered with the Administrative Register of Foreign Collective Investment Institutions at the Comisión Nacional del Mercado de Valores (CNMV) under the number 1299. The prospectus, Key Investor Information Document, the instrument of incorporation, annual report and semi-annual report are available free of charge from the representative agent: Allfunds Bank, S.A., Calle Estafeta, 6 (La Moraleja), Edificio 3 – Complejo Plaza de la Fuente, 28109 Alcobendas, Madrid, España, and from any other distributor in Spain registered with the CNMV, a list of which can be found at the CNMV's website (<http://www.cnmv.es/portal/home.aspx>). **Italian investors:** The prospectus, Key Investor Information Document, annual report and semi-annual report are available free of charge from the paying agent in Italy: BNP Paribas Securities Services (Milano) Via Ansperto 5, Milano, Italia, or an authorised distributor. **French investors:** The prospectus, Key Investor Information Document, annual report and semi-annual report are available free of charge from the paying agent in France: CACEIS Bank, 1/3 place Valhubert, 75013 Paris, France. **Austrian investors:** The representative paying agent in Austria, through which the KIIDs, Prospectus, semi-annual and annual reports can be obtained free of charge is Bank Austria Creditanstalt AG, Schottengasse 6-8 1010 Wien, Austria. **Luxembourg investors:** The representative paying agent in Luxembourg, through which the KIIDs, Prospectus, semi-annual and annual reports can be obtained free of charge, is J.P.Morgan Bank Luxembourg S.A., European Bank & Business Centre, 6, Route de Trèves, L-2338 Senningerberg, Grand Duchy of Luxembourg. **Local language factsheets are available on request.**