Serviced Platform SICAV - MSK Equity UCITS Fund
Share class: I (USD)
(ISIN: LU1125543436)
a sub-fund of Serviced Platform SICAV

Management Company: FundRock Management Company S.A.

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Objective and Investment Policy

Investment Objective

The Sub-Fund aims to achieve long-term growth of capital and income by investing in companies which, in the investment team's opinion, are mispriced.

Investment Policy

The Sub-Fund will:

- invest, by making direct investments or by using financial contracts (derivatives) in equities and similar instruments of issuers domiciled or carrying out their principal activity in global developed markets with a focus primarily on the US and Europe.
- seek a balance between the US and Europe. Within Europe, the Sub-Fund will be biased towards the UK and the Eurozone countries.
- by using derivatives, seek negative exposure to companies that it believes to be overvalued.

The Sub-Fund may:

- use derivatives from time to time to manage risks relating to the investments of the Sub-Fund.
- hold cash on deposit or cash equivalents, on an ancillary basis.

The Sub-Fund will not invest more than 10% of its net assets in undertakings for collective investment.

The Sub-Fund currency is EUR. This Share Class is in USD.

Distribution policy: Accumulation.

Dealing frequency: You may redeem or convert shares in this Sub-Fund on demand on a daily basis.

The Net Asset Value of this Sub-Fund is calculated on a daily basis.

Risk and Reward Profile

Lower risk — Higher risk

Potentially lower reward — Potentially higher reward

1	2	3	**4**	5	6	7

Why is this Fund in this Category?

The Sub-Fund is in the category 4 as it mostly invests in liquid instruments while controlling risk measured in terms of target volatility.

Risk Disclaimer

This risk profile is based on simulated historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk category shown is not guaranteed to remain unchanged and may shift over time.

The lowest category does not mean risk free investment.

Are there any other particular Risks?

- **Liquidity risk** – the risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimize a loss.
- **Counterparty risk** – the Sub-Fund will enter into derivatives with a single counterparty. If a counterparty fails to make payments (for example, it becomes insolvent), this may result in your investment suffering a loss.
- **Operational risk** – the risk of material losses to the Sub-Fund resulting from human error, system failures, inadequate procedures or internal management controls.
- **Derivative instruments** – a careful use of derivatives can be beneficial to the Sub-Fund but also implies additional risks which are different from the ones related to the underlying. Derivatives may be used to obtain, increase or reduce exposure to underlying assets and may create leverage. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested. Such leverage may result in greater fluctuations of the Net Asset Value of the Sub-Fund and therefore entails a high degree of risk, including the risk that losses may be substantial.
- **Credit risk** – the risk that the issuer of a security held within the Sub-Fund may not be able to meet its obligation to the Sub-Fund.

For more details about risks, see section "Risk Factors" of the prospectus.

Charges

The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge:	5.00%
Exit charge:	none

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Sub-Fund over a year	
Ongoing charge:	1.80%

Charges taken from the Sub-Fund under certain specific conditions

Performance fee: 20.00% a year of any returns the Sub-Fund achieves. The Sub-Fund must recover previous losses before a performance fee will be charged. The performance fees are calculated in accordance with the methodology described in the prospectus.

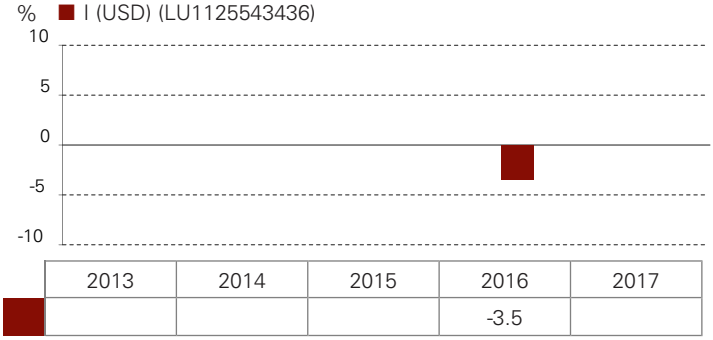
The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your financial advisor.

The ongoing charges figure is based on expenses for the year ending December 2017. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the section "Expenses, Fees and Costs" in the prospectus.

Past Performance



The Sub-Fund was launched in 2014.

There is insufficient data to provide a useful indication of past performance for this Share Class.

Practical Information

Depositary: State Street Bank Luxembourg S.C.A.

Administrator: State Street Bank Luxembourg S.C.A.

Tax Legislation: This Sub-Fund is subject to the tax law and regulation of Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

Further Information: More detailed information on this Sub-Fund, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge in English from the depositary, State Street Bank Luxembourg S.C.A. in its offices at 49, Avenue J-F Kennedy, L-1855 Luxembourg.

This key investor information describes a sub-fund of Serviced Platform SICAV. The prospectus and the periodic reports are produced for the entire Serviced Platform SICAV.

Each sub-fund of Serviced Platform SICAV is liable towards third parties with its own assets only in respect of its own liabilities.

More share classes are available for this Sub-Fund. For more details about other share classes, please refer to the prospectus and to the list of available Shares Classes for the Sub-Fund on www.gsfundsolutions.com.

Other practical information about the Sub-Fund and details of current share prices can be requested from the central administrator.

Switching between Sub-Funds: Shareholders may apply for any share classes of any sub-funds to be converted into share classes of another sub-fund, provided that the conditions for accessing the target share class are fulfilled with respect to this Sub-Fund. More information on this can be found in section "Subscription, Transfer, Conversion and Redemption of Shares" of the prospectus.

Liability Statement: Serviced Platform SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Sub-Fund.

Remuneration Policy: Details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how the remuneration and benefits are determined and governed by the Management Company, are available at https://www.fundrock.com/pdf/FundRock_Remuneration_policy.pdf and a paper copy is available free of charge upon request.

This Sub-Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (Grand Duchy of Luxembourg). FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (Grand Duchy of Luxembourg). This key investor information is accurate as at 16 February 2018.