

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Global Alliance Partners Funds SICAV - China Tonghai Greater China UCITS Fund - Class F (USD) Acc

(ISIN: LU1228313455) China Tonghai Greater China UCITS Fund (the 'Fund') is a sub-fund of Global Alliance Partners Funds SICAV (the 'Company'). Lemanik Asset Management S.A. is the Management Company (the 'Management Company') to the Fund.

#### Objectives and Investment Policy

- The investment objective of the Fund is to maximise long-term capital appreciation through investments in securities issued by companies with substantial business in, exposure to or deriving their revenue from the Greater China region.
- The Fund is actively managed without any reference to a benchmark. The Investment Manager has discretion over the composition of its portfolio subject to this objective and investment policy.
- The Fund will invest primarily in debt securities and equity securities issued by companies incorporated in Greater China, that have a substantial portion of their business, or derive most of their revenue from, or have most of their operating assets located in, Greater China, or companies incorporated outside Greater China but which are deemed by the Investment Manager, based on objective criteria, to have substantial exposure to Greater China. Those securities shall be listed, quoted or traded on the Hong Kong Stock Exchange and/or the Singapore Stock Exchange and/or the New York Stock Exchange, as well as any other Regulated Market or Other Regulated Markets. The above mentioned securities include RMB denominated securities, China A Shares and RMB fixed income securities, in which the Sub-Fund may invest through the RQFII license and quotas of the Investment Manager or third parties as well as Stock Connect, Bond Connect and the CIBM Direct Access (together the "China Access Channels").
- In addition, the Fund may invest no more than 30% in fixed income and convertible bonds and other debt securities, with fixed or floating rates (i) which are listed, quoted or traded on an Other Regulated Markets in the Greater China region, irrespective of their issuer, or (ii) which are listed, quoted or traded on a Regulated Market or an Other Regulated Markets, irrespective of the location of such a market, and issued by companies incorporated in Greater China, or companies that derive most of their revenue from, or have most of their operating assets located in, Greater China, or companies incorporated outside Greater China but which are deemed by the Investment Manager, based on objective criteria, to have substantial exposure to Greater China. The types of debt securities in which the Sub-Fund may invest are government bonds, corporate bonds, floating rate notes, commercial papers and certificates of deposit.
- The Fund shall not invest directly in China A Shares or PRC onshore RMB Fixed Income Securities, however, the Fund may take an indirect exposure to China A Shares or onshore RMB fixed income securities through investments in exchange trade funds ("ETFs") having such securities as underlying assets, to the extent eligible under the 2010 Law.
- The Fund will not be constrained by the size of a listed security or the industry in which these securities operate, and may include a combination of larger and small companies operating in several different industries, subject to the overall liquidity of the Fund assets being suitable to pay redemption requests, at any time. The Fund investments will focus on securities issued by companies subject to or potentially subject to meaningful events where the Investment Manager finds the current market price is undervalued and the fair value will be crystallized by the potential event(s). The Investment Manager will focus primarily on three area of investment opportunities: events, value and growth companies.
- It is the intention of the Fund to be fully invested under normal circumstances, although the Investment Manager reserves the right to keep a portion of the Funds' Net Asset Value in cash up to 30 percent of the Funds' Net Asset Value if, in its absolute discretion, it considers that prevailing market conditions are not favorable to investment.
- The Fund may use financial derivative instruments for currency hedging purposes.
- Sale of shares in the Fund can be made on a daily basis.
- The Share Class does not intend to distribute dividends. Any income arising from the Fund's investments is reinvested and reflected in the value of your shares.

#### Risk and Reward Profile

Lower risk Higher risk  
Potentially lower rewards Potentially higher rewards



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This Fund is in category 6, since the share price has a high volatility, therefore the risk of loss as well as the expected reward can be high.

The following risks may not be fully captured by the risk and reward indicator:

- **Counterparty Risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- **Credit Risk:** The Fund can invest a material part of its assets in bonds. Their issuers can become insolvent, thus their bonds can either partly or entirely diminish in value.
- **Equity Risk:** The risk that investments depreciate because of stock market dynamics.
- **Interest Risk:** Risk that interest rates rise and reduce the market value of an investment.
- **Market Risk:** The Fund's assets may decrease because of sovereign acts and political transformation, which may also influence free trade of currency. In addition, risks may arise because of restricted information possibilities in addition to less stringent

supervision and control of certain markets. The performance of these markets may be subject to significant volatility.

- **Emerging Market Risk:** The risk that political or economic changes can arise from a period of instability within emerging markets. They can influence the value of investments.
- **Operational Risk:** Failures or delays in operational processes may negatively affect the Fund.
- **China Access Channels Risk:** Investing in this Fund entails risks associated with the different China Access Channels, including the use of Bond Connect, a system facilitating investment in the China Interbank Bond Market via Hong Kong. These risks may have an adverse affect on the Fund's liquidity and performance. Investors are advised to familiarize themselves with the specific risk of China Access Channels as authorized in the Prospectus.
- **Investing following an event driven strategy** requires the investment manager to make an assessment in relation to (i) particular events which potentially may have an impact on the value of financial instruments issued by a target company and the extent of such an impact on the value of those instruments, (ii) the likelihood and timing in relation to the occurrence of those events and of the timing of anticipated impact on the value of those instruments and (iii) the actual extent of the impact such event will have on the value of a company financial instruments, once the relevant event will have materialized. If the event fails to occur or it does not have the effect foreseen, losses or diminished liquidity can result. Because of the inherently speculative nature of event driven investing, the results of the Company's operations may be expected to fluctuate from period to period and have an impact on the liquidity of the assets. Accordingly, it should be understood that the results of a particular period will not necessarily be indicative of results that may be expected in future periods and assets might be less liquid than expected.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Risk Factors'.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31 December 2021.

This figure may vary from year to year. It excludes:

- Performance Fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another Fund.

For more information on charges, please see the 'Fees And Expenses' section of the Prospectus.

One-off charges taken before or after you invest

|              |             |
|--------------|-------------|
| Entry charge | up to 5.00% |
| Exit charge  | 0.00%       |

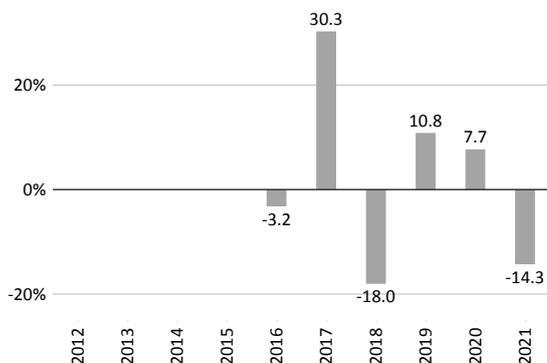
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

|   |  |
|---|--|
| Charges taken from the Fund over a year                       |  |
| Ongoing charges   | 2.15%  |
| Charges taken from the Fund under certain specific conditions |  |
| Performance Fee   | 15% of the positive performance above the High Water Mark. |

You may also be charged a dilution levy of up to 1.50% of the NAV per share on entry to or exit from the Fund.

## Past Performance

Historic performance to 31 December 2021



■ Global Alliance Partners Funds SICAV - China Tonghai Greater China UCITS Fund - F (USD) Acc

- The Fund was launched on 11 December 2015.
- Past performance has been calculated in USD.
- The returns in this table include all fees and expenses and show percentage year-on-year changes in the value of the Fund.
- Past returns are not a reliable indicator or guide of future returns.

## Practical Information

- This Key Investor Information Document (KIID) is specific to this share class. Other Share Classes are available for this Fund as described in the Fund's prospectus. The prospectus and periodic reports are prepared at the Company level.
- **Depositary:** The Fund's assets and liabilities are held with BNP Paribas Securities Services (Luxembourg) and are segregated from the assets and liabilities of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent annual report and semi-annual report) is available in English, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.fundsquare.net](http://www.fundsquare.net) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [info@lemanik.lu](mailto:info@lemanik.lu).
- **Taxation:** The Fund is subject to taxation legislation in Luxembourg, which may have an impact on your personal tax position as an investor in the Fund.
- **Liability:** Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** The Shares of the Fund can be converted into Shares of another currency or another class within the Fund, or another share class (and another currency) in another fund of the Company, provided that the minimum subscription amount and minimum holding of the share class in which the current shares are to be converted in are complied with. The Directors may at their absolute discretion reject any request for the conversion of Shares in whole or in part and/or waive the conversion fee.
- **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at [www.lemanikgroup.com/management-company-service\\_substance\\_governance.cfm](http://www.lemanikgroup.com/management-company-service_substance_governance.cfm).