

Robeco BP European Premium Equities I EUR

Robeco BP European Premium Equities invests in small, medium-sized and large value stocks in Europe. The fund invests in undervalued businesses. Long-term business fundamentals and short-term business momentum are thoroughly analyzed in order to select stocks for investment.



Joshua Jones & Christopher Hart, CFA
Fund manager since 17-12-2015

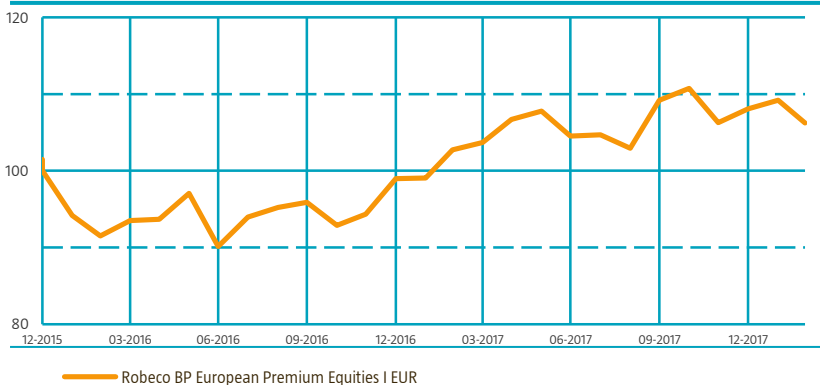
Performance

	Fund	Index
1 m	-2.73%	-3.86%
3 m	-0.05%	-1.55%
Ytd	-1.72%	-2.32%
1 Year	3.40%	5.02%
2 Years	7.74%	9.74%
Since 12-2015	2.76%	5.33%

Annualized (for periods longer than one year)

Performance

Indexed value (until 28-02-2018) - Source: Robeco



Calendar year performance

	Fund	Index
2017	9.18%	10.24%
2016	-2.44%	2.58%

Annualized (years)

Fund price

28-02-18	EUR	106.78
High Ytd (10-01-18)	EUR	111.13
Low Ytd (12-02-18)	EUR	101.95

Reference index

MSCI Europe (Net Return)

General facts

Type of fund	Equities
Currency	EUR
Total size of fund	EUR 3,691,485
Size of share class	EUR 3,000,381
Outstanding shares	28,250
1st quotation date	17-12-2015
Close financial year	17-12
Ongoing charges	1.05%
Daily tradable	Yes
Dividend paid	No
ex-ante RatioVaR limit	150.00%
Management company	Robeco Luxembourg S.A.

Fees

Management fee	0.70%
Performance fee	None
Service fee	0.08%
Expected transaction costs	0.20%

SI fund classification

	Yes	No	N/A
Voting	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Engagement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ESG Integration	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Exclusion	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PRI ESG Integration Classification

	Yes	No	N/A
Screening	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Integration	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sustainability Themed Fund	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Top 10 largest positions

N/A

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)
 Issue structure Open-end
 UCITS V Yes
 Share class I EUR
 This fund is a subfund of Robeco Capital Growth Funds, SICAV.

Registered in

Austria, France, Germany, Italy, Luxembourg, Netherlands, Spain, Switzerland, United Kingdom

Currency policy

Investments are predominantly made in securities denominated in EUR. The fund is denominated in EUR.

Risk management

Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

No dividend is distributed. All returns are reinvested and translated into price gains.

Fund codes

ISIN	LU1323886959
Bloomberg	ROEPEIE LX
WKN	A2AEFF
Valoren	30474718

ESG integration policy

For Robeco BP European Premium Equities, ESG factors are qualitatively considered on an individual basis in the fundamental analysis but are not structurally integrated in the investment process.

Top 10 largest positions

Holdings

Equiniti Group Plc
 Capgemini Se
 Sopra Steria Group
 Roche Holding Ag
 Atos Se
 Wh Smith Plc
 Siemens Ag
 Royal Dutch Shell Plc
 Rib Software Se
 Swiss Re Ag

Total

Sector	%
Information Technology	4.52
Information Technology	3.72
Information Technology	3.39
Health Care	2.97
Information Technology	2.78
Consumer Discretionary	2.71
Industrials	2.68
Energy	2.57
Information Technology	2.44
Financials	2.41
Total	30.19

Top 10/20/30 weights

Top 10	30.19%
Top 20	51.58%
Top 30	69.55%

Changes

The fund name Robeco European Premium Equities was changed to Robeco BP European Premium Equities, as of 31 August 2016.

Asset Allocation

Asset allocation		
Equity		97.9%
Cash		2.1%

Sector allocation

N/A

Sector allocation		Deviation reference index	
Information Technology	<div><div></div></div> 19.5%	<div><div></div></div> 14.4%	
Industrials	<div><div></div></div> 16.9%	<div><div></div></div> 3.7%	
Financials	<div><div></div></div> 16.0%	<div><div></div></div> -5.8%	
Health Care	<div><div></div></div> 12.8%	<div><div></div></div> 0.9%	
Materials	<div><div></div></div> 12.7%	<div><div></div></div> 4.2%	
Consumer Discretionary	<div><div></div></div> 7.6%	<div><div></div></div> -3.2%	
Consumer Staples	<div><div></div></div> 5.8%	<div><div></div></div> -7.2%	
Energy	<div><div></div></div> 5.2%	<div><div></div></div> -2.0%	
Telecommunication Services	<div><div></div></div> 2.6%	<div><div></div></div> -1.0%	
Utilities	<div><div></div></div> 1.0%	<div><div></div></div> -2.4%	
Real Estate	<div><div></div></div> 0.0%	<div><div></div></div> -1.3%	
Other	<div><div></div></div> -0.1%	<div><div></div></div> -0.3%	

Country allocation

N/A

Country allocation		Deviation Reference index	
United Kingdom	<div><div></div></div> 34.6%	<div><div></div></div> 7.6%	
France	<div><div></div></div> 22.6%	<div><div></div></div> 5.4%	
Germany	<div><div></div></div> 18.1%	<div><div></div></div> 2.7%	
Switzerland	<div><div></div></div> 8.7%	<div><div></div></div> -3.8%	
Italy	<div><div></div></div> 4.1%	<div><div></div></div> 0.2%	
United States	<div><div></div></div> 2.6%	<div><div></div></div> 2.6%	
Ireland	<div><div></div></div> 2.3%	<div><div></div></div> 1.6%	
Denmark	<div><div></div></div> 1.9%	<div><div></div></div> -1.0%	
Luxembourg	<div><div></div></div> 1.9%	<div><div></div></div> 1.9%	
Belgium	<div><div></div></div> 1.9%	<div><div></div></div> 0.1%	
Norway	<div><div></div></div> 1.4%	<div><div></div></div> 0.3%	
Austria	<div><div></div></div> 0.0%	<div><div></div></div> -0.4%	
Other	<div><div></div></div> -0.1%	<div><div></div></div> -17.2%	

Currency allocation

N/A

Currency allocation		Deviation reference index	
European Euro	43.0%	-8.5%	
United Kingdom Pound Sterling	37.7%	10.7%	
Swiss Franc	10.3%	-2.2%	
US Dollar	5.1%	4.4%	
Danish Kroner	2.3%	-0.6%	
Norwegian Krone	1.6%	0.5%	
Swedish Krona	0.1%	-4.2%	
Other	-0.1%	-0.1%	

Investment policy

Robeco BP European Premium Equities selects stocks based on their investment merit. Its bottom-up stock selection process is guided by a disciplined value approach, intensive internal research and risk aversion. The fund's broad definition of value looks beyond traditional value characteristics such as low Price/Earnings and Price/Book, and includes analysis of long-term business fundamentals and short term business momentum. The fund's investment objective is to participate in rising markets and preserve capital in falling markets through diligent risk management.

Fund manager's CV

Mr. Hart is a senior portfolio manager for Boston Partners Global Equity and International Equity products. Prior to this, he was the portfolio manager for the Boston Partners International Small Cap Value product and before that, an assistant portfolio manager for the Boston Partners Small Cap Value products for three years. Previously, he was a research analyst and specialized in conglomerates, engineering and construction, building, machinery, aerospace & defense, and REITs sectors of the equity market. He joined the firm from Fidelity Investments where he was a research analyst. Mr. Hart holds a B.S. degree in finance, with a concentration in corporate finance from Clemson University. He holds the Chartered Financial Analyst® designation. He has more than 25 years of investment experience. Mr. Jones is a portfolio manager on Boston Partners Global and International products. Prior to this role, he was a research analyst specializing in the energy, metals and mining sectors of the equity market and was a global generalist. He joined the firm from Cambridge Associates where he was a consulting associate specializing in hedge fund clients. Mr. Jones holds a B.A. degree in economics from Bowdoin College. He holds the Chartered Financial Analyst® designation. He has eleven years of investment experience.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor

Investors who are not subject to (exempt from) Dutch corporate-income tax (e.g. pension funds) are not taxed on the achieved result. Investors who are subject to Dutch corporate-income tax can be taxed for the result achieved on their investment in the fund. Dutch bodies that are subject to corporate-income tax are obligated to declare interest and dividend income, as well as capital gains in their tax return. Investors residing outside the Netherlands are subject to their respective national tax regime applying to foreign investment funds. We advise individual investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

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