

## Robeco BP European Premium Equities I USD

Robeco BP European Premium Equities invests in small, medium-sized and large value stocks in Europe. The fund invests in undervalued businesses. Long-term business fundamentals and short-term business momentum are thoroughly analyzed in order to select stocks for investment.



Joshua Jones & Christopher Hart, CFA  
Fund manager since 17-12-2015

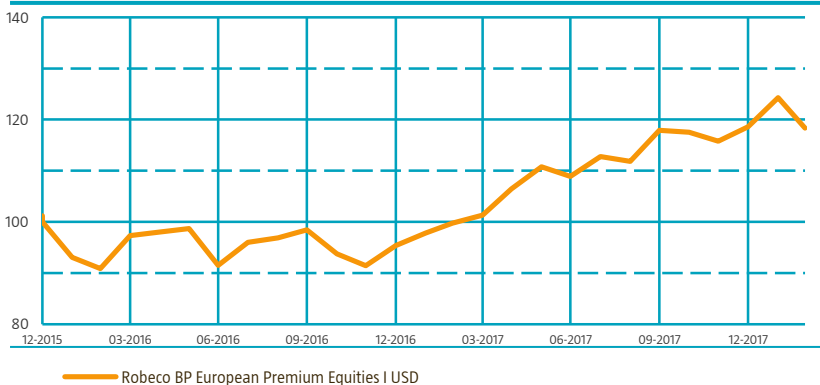
### Performance

	Fund	Index
1 m	-4.78%	-5.88%
3 m	2.24%	0.70%
Ytd	-0.19%	-0.79%
1 Year	18.67%	20.54%
2 Years	14.14%	16.27%
Since 12-2015	7.92%	10.62%

Annualized (for periods longer than one year)

### Performance

Indexed value (until 28-02-2018) - Source: Robeco



### Calendar year performance

	Fund	Index
2017	24.31%	25.51%
2016	-5.72%	-0.40%

Annualized (years)

### Fund price

28-02-18	USD	119.41
High Ytd (29-01-18)	USD	125.64
Low Ytd (12-02-18)	USD	114.10

### Reference index

MSCI Europe (Net Return)

### General facts

Type of fund	Equities
Currency	USD
Total size of fund	USD 4,502,320
Size of share class	USD 31,956
Outstanding shares	270
1st quotation date	17-12-2015
Close financial year	17-12
Ongoing charges	1.05%
Daily tradable	Yes
Dividend paid	No
ex-ante RatioVaR limit	150.00%
Management company	Robeco Luxembourg S.A.

### Fees

Management fee	0.70%
Performance fee	None
Service fee	0.08%
Expected transaction costs	0.20%

### SI fund classification

	Yes	No	N/A
Voting	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Engagement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ESG Integration	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Exclusion	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### PRI ESG Integration Classification

	Yes	No	N/A
Screening	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Integration	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sustainability Themed Fund	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Top 10 largest positions

N/A

### Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)

Issue structure	Open-end
UCITS V	Yes
Share class	I USD
This fund is a subfund of Robeco Capital Growth Funds, SICAV.	

### Registered in

Austria, France, Germany, Luxembourg, Spain, Switzerland, United Kingdom

### Currency policy

Investments are predominantly made in securities denominated in EUR. The fund is denominated in USD.

### Risk management

Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

### Dividend policy

No dividend is distributed. All returns are reinvested and translated into price gains.

### Fund codes

ISIN	LU1323886520
Bloomberg	ROEPEIU LX
Valoren	30474539

### ESG integration policy

For Robeco BP European Premium Equities, ESG factors are qualitatively considered on an individual basis in the fundamental analysis but are not structurally integrated in the investment process.

### Top 10 largest positions

#### Holdings

Equiniti Group Plc  
Capgemini Se  
Sopra Steria Group  
Roche Holding Ag  
Atos Se  
Wh Smith Plc  
Siemens Ag  
Royal Dutch Shell Plc  
Rib Software Se  
Swiss Re Ag

#### Total

Sector	%
Information Technology	4.52
Information Technology	3.72
Information Technology	3.39
Health Care	2.97
Information Technology	2.78
Consumer Discretionary	2.71
Industrials	2.68
Energy	2.57
Information Technology	2.44
Financials	2.41
<b>Total</b>	<b>30.19</b>

### Top 10/20/30 weights

Top 10	30.19%
Top 20	51.58%
Top 30	69.55%

### Changes

The fund name Robeco European Premium Equities was changed to Robeco BP European Premium Equities, as of 31 August 2016.

### Asset Allocation

Asset allocation		
Equity		97.9%
Cash		2.1%

### Sector allocation

N/A

Sector allocation		Deviation reference index	
Information Technology	<div><div></div></div> 19.5%	<div><div></div></div> 14.4%	
Industrials	<div><div></div></div> 16.9%	<div><div></div></div> 3.7%	
Financials	<div><div></div></div> 16.0%	<div><div></div></div> -5.8%	
Health Care	<div><div></div></div> 12.8%	<div><div></div></div> 0.9%	
Materials	<div><div></div></div> 12.7%	<div><div></div></div> 4.2%	
Consumer Discretionary	<div><div></div></div> 7.6%	<div><div></div></div> -3.2%	
Consumer Staples	<div><div></div></div> 5.8%	<div><div></div></div> -7.2%	
Energy	<div><div></div></div> 5.2%	<div><div></div></div> -2.0%	
Telecommunication Services	<div><div></div></div> 2.6%	<div><div></div></div> -1.0%	
Utilities	<div><div></div></div> 1.0%	<div><div></div></div> -2.4%	
Real Estate	<div><div></div></div> 0.0%	<div><div></div></div> -1.3%	
Other	<div><div></div></div> -0.1%	<div><div></div></div> -0.3%	

### Country allocation

N/A

Country allocation		Deviation Reference index	
United Kingdom	<div><div></div></div> 34.6%	<div><div></div></div>	7.6%
France	<div><div></div></div> 22.6%	<div><div></div></div>	5.4%
Germany	<div><div></div></div> 18.1%	<div><div></div></div>	2.7%
Switzerland	<div><div></div></div> 8.7%	<div><div></div></div>	-3.8%
Italy	<div><div></div></div> 4.1%	<div><div></div></div>	0.2%
United States	<div><div></div></div> 2.6%	<div><div></div></div>	2.6%
Ireland	<div><div></div></div> 2.3%	<div><div></div></div>	1.6%
Denmark	<div><div></div></div> 1.9%	<div><div></div></div>	-1.0%
Luxembourg	<div><div></div></div> 1.9%	<div><div></div></div>	1.9%
Belgium	<div><div></div></div> 1.9%	<div><div></div></div>	0.1%
Norway	<div><div></div></div> 1.4%	<div><div></div></div>	0.3%
Austria	<div><div></div></div> 0.0%	<div><div></div></div>	-0.4%
Other	<div><div></div></div> -0.1%	<div><div></div></div>	-17.2%

### Currency allocation

N/A

Currency allocation		Deviation reference index	
European Euro	43.0%	-8.5%	
United Kingdom Pound Sterling	37.7%	10.7%	
Swiss Franc	10.3%	-2.2%	
US Dollar	5.1%	4.4%	
Danish Kroner	2.3%	-0.6%	
Norwegian Krone	1.6%	0.5%	
Swedish Krona	0.1%	-4.2%	
Other	-0.1%	-0.1%	

## Investment policy

Robeco BP European Premium Equities selects stocks based on their investment merit. Its bottom-up stock selection process is guided by a disciplined value approach, intensive internal research and risk aversion. The fund's broad definition of value looks beyond traditional value characteristics such as low Price/Earnings and Price/Book, and includes analysis of long-term business fundamentals and short term business momentum. The fund's investment objective is to participate in rising markets and preserve capital in falling markets through diligent risk management.

## Fund manager's CV

Mr. Hart is a senior portfolio manager for Boston Partners Global Equity and International Equity products. Prior to this, he was the portfolio manager for the Boston Partners International Small Cap Value product and before that, an assistant portfolio manager for the Boston Partners Small Cap Value products for three years. Previously, he was a research analyst and specialized in conglomerates, engineering and construction, building, machinery, aerospace & defense, and REITs sectors of the equity market. He joined the firm from Fidelity Investments where he was a research analyst. Mr. Hart holds a B.S. degree in finance, with a concentration in corporate finance from Clemson University. He holds the Chartered Financial Analyst® designation. He has more than 25 years of investment experience. Mr. Jones is a portfolio manager on Boston Partners Global and International products. Prior to this role, he was a research analyst specializing in the energy, metals and mining sectors of the equity market and was a global generalist. He joined the firm from Cambridge Associates where he was a consulting associate specializing in hedge fund clients. Mr. Jones holds a B.A. degree in economics from Bowdoin College. He holds the Chartered Financial Analyst® designation. He has eleven years of investment experience.

## Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

## Fiscal treatment of investor

Investors who are not subject to (exempt from) Dutch corporate-income tax (e.g. pension funds) are not taxed on the achieved result. Investors who are subject to Dutch corporate-income tax can be taxed for the result achieved on their investment in the fund. Dutch bodies that are subject to corporate-income tax are obligated to declare interest and dividend income, as well as capital gains in their tax return. Investors residing outside the Netherlands are subject to their respective national tax regime applying to foreign investment funds. We advise individual investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

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